Statistics of British India

for 1907-08 & preceding years

to 1911-12 do do do

Part IV (a)

Finance & Revenue &c

Coinage, Paper Currency,

Public Debt &c.

Issues 2-6

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OF THE
ROYAL ASIATIC SOCIETY.
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[SECOND ISSUE]

STATISTICS OF BRITISH INDIA

For 1907-08 and preceding years

PART IV *(a)*

FINANCE AND REVENUE

INCLUDING STATISTICS RELATING TO

Coinage, Paper Currency, Public Debt, etc.

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NOTICE

THE section entitled "Revenue and Expenditure," which appeared in Part IV(*b*)—Finance —in the last year's issue, has been transferred to this part.

A new section, styled "Military Services," has been inserted in this issue. It gives the detailed items of military receipts and expenditure both in England and in India, for the last five years.

STATISTICS OF BRITISH INDIA

PART IV(*a*)—FINANCE AND REVENUE

COINAGE, PAPER CURRENCY, PUBLIC DEBT, ETC.

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SUMMARY of the STATISTICS of BRITISH INDIA—Part IV(*a*)—*FINANCE and REVENUE—COINAGE, PAPER CURRENCY, PUBLIC DEBT, etc.*

		1880-81	1885-86	1890-91	1895-96	1900-01	1905-06	1906-07	1907-08
FINANCE AND REVENUE—to March 31—									
REVENUE	₹	74,29,01,120	74,46,41,970	85,74,16,490	98,37,01,670	£75,272,291	£84,997,685	£88,85°,873	£85,771,30(
EXPENDITURE	„	77,92,15,060	77,26,59,230	82,05,34,780	96,83,61,690	£73,602,087	£82,905,831	£87,263,533	£85,535,90(
MINT AND COINAGE—									
Gold received	₹	1,22,780	96,010	98,310	..	..	1,50,829	8,475	30,21(
Silver „	„	3,34,61,940	9,43,20,090	12,92,95,150	29,44,367	15,17,87,833	13,71,42,307	21,19,42,373	12,17,97,54:
Value of old rupees for re-coinage	„	16,09,840	46,24,410	30,51,950	29,41,603	5,41,12,627	3,18,91,560	2,72,50,679	2,42,44,361
Value of gold coined	„	1,33,550	2,25,860	..	..	..	..	..	..
„ silver „	„	4,24,96,750	10,28,55,660	13,16,34,740	29,27,130	17,26,48,724	20,00,14,451	26,08,57,405	18,11,56,54(
„ nickel „	„	..	..	..	..	..	..	..	23,28,50(
„ copper „	„	1,85,600	8,13,610	17,83,090	8,20,630	6,04,700	22,03,796	10,28,734	30,04(
„ bronze „	„	..	..	..	..	..	..	18,66,304	38,39,17(
TOTAL	₹	4,28,15,900	10,38,95,130	13,34,17,830	37,47,760	17,32,53,424	20,22,18,247	26,37,52,443	18,73,54,25(
PAPER CURRENCY—									
Receipts	₹	25,14,820	25,03,860	25,49,190	28,80,480	34,86,807	37,89,228	41,77,812	41,00,334
Expenditure	„	2,78,140	4,75,900	4,22,700	4,90,490	6,04,185	10,54,039	8,99,180	16,46,077
Notes in circulation on March 31 (*a*)	No.	2,883,442	3,604,097	4,923,663	6,584,385	7,182,769	11,955,773	14,161,540	12,884,497
	₹	13,40,17,360	14,17,32,720	25,69,04,490	25,94,06,990	29,86,59,000	44,65,65,810	46,95,19,260	46,88,50,34(
In Government Treasuries	„	1,80,55,950	1,85,93,400	5,31,15,320	4,07,04,640	6,07,97,045	6,76,41,930	5,75,23,285	8,24,21,48(
Reserve—Gold	„	..	..	..	..	8,66,77,776	5,73,94,868	5,49,57,611	4,06,92,61(
Silver	„	7,40,93,180	8,17,37,720	18,69,04,530	17,94,06,990	9,42,40,037	13,58,06,010	13,70,39,565	25,17,95,814
Securities	„	5,99,24,180	5,99,95,000	6,99,99,960	8,00,00,000	9,99,99,946	9,99,99,946	9,99,99,946	9,99,99,94(
TOTAL	₹	13,40,17,360	14,17,32,720	25,69,04,490	25,94,06,990	28,09,17,759	29,32,00,824	29,19,97,122	39,24,88,37(
REGISTERED DEBT—									
In India	₹	85,95,97,460	92,70,39,820	1,02,74,65,550	1,03,78,89,280	1,15,33,19,058	1,26,08,10,618	1,30,45,50,655	1,32,82,94,95(
In London	£	71,429,133	73,806,621	104,408,208	115,903,732	133,435,877	146,457,439	147,518,634	156,481,07(
Interest payable	₹	3,55,92,700	3,77,38,380	4,17,51,110	3,64,00,740	4,00,58,600	4,38,10,365	4,53,38,937	4,61,66,11(
	£	2,846,478	2,833,068	3,524,376	3,807,832	4,158,351	4,715,233	4,743,108	5,053,63(
Other loans	₹	1,98,55,310	1,81,60,690	1,77,95,940	1,71,06,580	2,14,85,707	1,68,85,620	1,68,82,419	1,68,76,80(
„ liabilities	„	8,19,34,490	6,41,60,430	9,65,34,930	13,03,79,710	13,70,01,656	18,76,26,436	19,87,95,613	20,55,86,25:
Cash balance	„	13,37,11,010	12,75,44,780	17,87,62,440	16,50,05,100	15,89,84,715	17,67,21,853	15,49,23,549	19,27,75,84(
	£	4,127,749	4,726,585	3,835,050	3,393,798	4,091,926	8,436,519	5,606,812	5,738,48(
ENFACED SECURITIES—to December—									
Government Promissory Notes—									
Enfaced	₹	4,34,95,790	2,21,31,450	6,29,05,030	4,01,64,800	1,90,59,400	2,00,34,000	65,71,500	68,66,00(
Retransferred	„	2,26,40,630	1,95,68,540	4,43,05,560	3,04,53,700	3,41,56,800	1,29,20,900	2,24,79,000	1,32,47,70(
Outstanding (average)	„	19,72,88,704	19,49,67,236	26,87,80,115	26,05,88,203	21,25,20,934	16,48,15,541	16,02,29,350	14,92,94,13:
COUNCIL BILLS PAID	₹	18,20,57,000	14,40,25,770	19,09,46,300	33,08,08,756	19,25,99,848	47,69,87,098	50,47,42,508	23,57,39,19(
HOME GOVERNMENT DISBURSEMENT (*b*)	£	17,958,519	19,074,130	22,427,394	18,894,013	34,869,343	51,429,591	43,047,986	36,663,28:
SAVINGS BANKS—									
Depositors	No.	80,831	234,987	447,518	684,823	816,651	1,115,758	1,190,220	1,262,76:
Balance of deposits	₹	2,92,90,550	4,73,21,430	7,36,24,310	9,94,23,490	10,04,32,569	13,99,26,259	14,76,69,789	15,18,14,34:

(*a*) Less notes cashed in other circles
(*b*) Exclusive of withdrawals against deposit accounts of Railway Companies and miscellaneous receipts

SUMMARY of the STATISTICS of BRITISH INDIA—Part IV(*a*)—*FINANCE and REVENUE—COINAGE, PAPER CURRENCY, PUBLIC DEBT, etc.—continued*

	1880-81	1885-86	1890-91	1895-96	1900-01	1905-06	1906-07	1907-08
FINANCE AND REVENUE —continued								
PRICES—								
Price of—								
Standard Silver in London (in pence per ounce)	$52\frac{1}{2}$	$48\frac{4}{8}$	$47\frac{11}{16}$	$29\frac{7}{8}$	$28\frac{1}{4}$	$27\frac{13}{16}$	$30\frac{7}{8}$	$30\frac{5}{16}$
				R a.	*R a.*	*R a.*	*R a.*	*R a.*
Bar Silver in Bombay (per 100 tolas)	—	—	—	92 $9\frac{1}{2}$	75 $4\frac{9}{32}$	79 $10\frac{3}{8}$	83 $14\frac{7}{11}$	70 $1\frac{3}{32}$
	R a.	*R a.*	*R a.*					
Bar Gold in India (per tola)	19 6	21 6	21 4	27 6	24 —	24 1	24 —	24 4
Rate of discount—								
Bank of England	3	4	5	2	4	4	6	7
Rate of interest—								
Bank of Bengal	3	4	3	5	4, 5, 6 & 7	6 & 7	8 & 9	6
Rate of Exchange on London	$20\frac{1}{32}$	$18\frac{4}{8}$	$18\frac{17}{32}$	$13\frac{11}{32}$	$16\frac{9}{16}$	$16\frac{7}{16}$	$16\frac{5}{16}$	$16\frac{11}{32}$
MILITARY SERVICES—								
Receipts In India ₹	..	..	99,95,590	1,06,45,610	1,46,18,187	1,26,63,705	1,41,70,563	1,14,22,735
Receipts In England £	..	..	42,003	75,307	32,945	538,525	472,043	405,917
Expenditure In India ₹	..	..	16,64,73,390	19,62,00,580	17,43,49,312	23,24,30,003	23,36,60,488	23,11,51,437
Expenditure In England £	..	..	4,759,370	4,448,592	4,839,238	5,564,078	6,008,721	5,005,691

REVENUE AND EXPENDITURE

[TABLES 1 AND 2, PAGES 6 TO 11]

(*Compiled from the Finance and Revenue Accounts and the Financial Statement of the Government of India*)

Since 1898-99 the figures are stated in sterling, the pound representing fifteen rupees.

The first table is an abstract statement of Revenue, Expenditure, and Debt of the Government of India in each year from 1877-78 to 1907-08. The funded debt outstanding in 1877-78 was 7,495 lakhs of rupees in India and 59·6 million pounds in England. The total sum represents 233 per cent of the revenue of that year. In 1907-08 the funded debt outstanding was 245·3 million pounds, equivalent to 286 per cent of the year's revenue. In the 31 years there was a surplus in 21 years and a deficit in 10 years. The 21 years' surplus aggregates 5,570 lakhs of rupees and the 10 years' deficit 2,378 lakhs, the result in net surplus being 3,192 lakhs.

Table No. 2 is an abstract of the Revenue and Expenditure for twenty years. During the period of 31 years which is dealt with in Table No. 1, the total revenue has risen from 6,197 lakhs of rupees in the first year 1877-78 (equivalent at the average rate of exchange of that period to £53,709,484) to 12,865 lakhs of rupees (=£85,771,300 at ₹15 to the pound) in 1907-08. The increase represents 108 per cent reckoning in rupees and 60 per cent reckoning in sterling. During the same period the expenditure has risen from 6,623 lakhs of rupees (=£57,403,252) to 12,830 lakhs of rupees (=£85,535,900). This represents 94 per cent in rupees and 49 per cent in sterling.

In considering the revenue and expenditure of the Government of India, however, it is desirable to divide the revenue and expenditure on account of "Commercial Services," *i.e.*, the Post Office, Telegraph Department, Railways, and Irrigation, from the revenue and expenditure under other heads.

The following statement gives the quinquennial averages, for each of the main heads of revenue and the percentage which each bears to the total revenue excluding the Commercial Services for the period 1877-78 to 1907-08:

Revenue (excluding Revenue from Commercial Services) in thousands of rupees

	1877–78 to 1881–82		1882–83 to 1886–87		1887–88 to 1891–92		1892–93 to 1896–97		1897–98 to 1901–02		1905–06		1906–07		1907–08	
	₹	%	₹	%	₹	%	₹	%	₹	%	₹	%	₹	%	₹	%
Land Revenue, including tributes from Native States	24,00,20	41·3	23,04,25	40·4	24,40,04	38·6	26,02,34	38·1	27,41,90	37·4	29,18,94	35·5	30,64,89	36·2	28,62,54	36·9
Forest	70,95	1·2	1,03,38	1·8	1,37,96	2·2	1,66,81	2·4	1,82,71	2·5	2,66,93	3·2	2,65,33	3·2	2,61,25	3·4
Opium	9,85,08	17	9,15,16	16	8,31,05	13·2	7,09,55	10·4	6,48,79	8·9	8,20,32	10	8,49,08	10	7,83,43	10
Salt	7,03,21	12·1	6,36,66	11·2	7,93,87	12·6	8,56,69	12·6	8,86,59	12·1	6,56,46	8	6,54,40	7·7	5,00,53	6·4
Stamps	3,18,59	5·5	3,58,28	6·3	4,04,45	6·4	4,61,77	6·8	4,94,34	6·7	5,88,95	7·2	6,04,48	7·2	6,35,29	8·2
Excise	2,89,56	5	3,99,71	7	4,83,94	7·7	5,49,91	8·1	5,80,87	7·9	8,53,17	10·4	8,84,73	10·5	9,29,67	12
Customs	2,22,65	3·8	1,19,19	2·1	1,52,66	2·4	3,33,27	4·9	4,99,02	6·8	6,52,20	7·9	6,52,75	7·7	7,44,60	9·6
Provincial Rates	2,68,97	4·6	2,86,27	5	3,29,87	5·2	3,66,12	5·3	3,87,95	5·3	4,19,71	5·1	3,42,08	4	78,58	1
Assessed Taxes	17,67	·3	68,27	1·2	1,56,86	2·5	1,78,83	2	1,96,10	2·7	1,98,21	2·4	2,13,57	2·6	2,22,31	2·9
TOTAL	57,76,88	90·8	51,91,17	91	57,30,20	90·8	62,19,29	90·6	66,17,37	90·3	73,74,89	89·7	75,31,31	89·1	70,18,20	90·4

The total increase of this revenue is 33 per cent.

Land revenue is not of rapid growth as there is a permanent settlement over the greater part of Bengal, nearly one-third of Madras, some districts of the United Provinces, and other scattered tracts. Notwithstanding the increase in the amount realised under this head including the tributes from Native States, the percentage which it bears to the total revenue (excluding that derived under Commercial Services) has fallen from an average of 41·3 in the first quinquennium to 36·9 per cent in 1907–08.

The gross revenue from Forest was nearly four times as much in 1907-08 as it was in the period 1877-78 to 1881-82. Expenditure has increased at a somewhat less rapid rate, being three times as much in 1907-08 as in the first quinquennium. The net revenue (*i.e.*, balance of gross revenue over expenditure) was ₹1,13,41,000 as compared with ₹23,18,000 in the period 1877-78 to 1881-82.

The receipts on account of Opium show a decided decrease as compared with the revenue for the first quinquennium, and this corresponds with the decrease in the total number of chests sold from an average of 94,678 in the first quinquennium to 67,249 in 1907-08. The charges on account of opium on the other

REVENUE AND EXPENDITURE—*continued*

hand have increased so that the net revenue has fallen off to a considerably greater degree than the gross revenue.

Salt revenue is dependent on the rate of duty levied by Government, and this has been very much reduced in the period under review. In the first quinquennium 1877-78 to 1881-82 the duty levied was R2-8 annas per maund throughout the greater part of the period in the most important centres of manufacture. It now stands at R1 per maund. The estimated consumption of salt including imported salt has increased from 26,745,378 maunds to 42,130,249 maunds.

The revenue from Stamps shews a steady increase throughout the period, divided fairly equally between judicial stamps with an increase of 103 per cent and non-judicial stamps with an increase of 124 per cent.

Constant increases in the various rates of duty and more effective administration are largely responsible for the steady rise of the Excise receipts.

The Customs revenue has fluctuated with changes in the fiscal system. From 1882 to 1894 import duties were levied only on a very small number of articles—liquors, arms, and opium—and from 1888 on petroleum. Since the re-imposition of the general duties in 1894 there has been a fairly steady increase except for the fall in 1896, which resulted from the reduction of the duty on cotton goods from 5 to 3½ per cent.

Revenue under the head of Assessed Taxes consists almost entirely of receipts from income tax. The Income Tax Act came into operation in 1886, and the proceeds increased steadily up to the year 1902-03. In 1903 the minimum income on which the tax was levied was raised from R500 to R1,000 with the result that the net proceeds of the tax decreased by 14 per cent.

The following table gives the quinquennial averages under the main heads of expenditure and the percentage which each bears to the total expenditure excluding the Commercial Services for the period 1877-78 to 1907-08 :

Expenditure (excluding Expenditure on Commercial Services) in thousands of rupees

	1877–78 to 1881–82		1882–83 to 1886–87		1887–88 to 1891–92		1892–93 to 1896–97		1897–98 to 1901–02		1905–06		1906–07		1907–08	
	R	%	R	%	R	%	R	%	R	%	R	%	R	%	R	%
Land Revenue (including District Administration)	2,96,58	5·2	3,32,27	6·02	3,62,73	6·03	4,04,13	6·1	4,17,63	5·8	5,00,39	6·1	5,10,84	5·9	5,28,37	6·5
Forest	47,77	·8	65,99	1·2	78,40	1·3	91,80	1·3	1,04,83	1·4	1,43,22	1·7	1,42,33	1·6	1,47,84	1·8
Other heads including Opium	3,18,49	5·6	3,65,97	6·6	3,27,75	5·4	3,27,33	4·9	3,94,53	5·5	4,60,77	5·6	6,93,93	8	6,62,68	8
Debt Services	5,08,83	8·9	4,51,08	8·2	4,58,11	7·6	4,28,87	6·4	3,10,91	4·3	2,11,49	2·6	2,86,82	3·3	2,69,89	3·3
Civil Departments	10,64,27	18·7	11,81,91	21·4	13,27,91	22·1	14,87,02	22·5	16,16,43	22·6	19,88,77	24·2	20,56,17	23·8	19,56,31	24·1
Civil Charges	3,87,82	6·8	4,14,65	7·5	4,53,35	7·5	5,55,70	8·4	5,60,32	7·8	5,97,21	7·3	6,18,47	7·1	6,49,06	8
Civil works	3,30,94	5·8	4,17,48	7·6	4,43,99	7·3	4,57,11	6·9	4,85,73	6·8	8,03,28	9·8	8,33,11	9·6	7,01,73	8·6
Army (including Military Works and Special Defence Works)	22,35,83	39·2	19,67,19	35·6	22,66,28	37·7	25,67,35	38·5	25,17,80	35·2	30,76,25	37·4	32,32,89	37·3	30,78,07	37·9
Famine Relief and Insurance	1,47,36	2·6	1,27,52	2·3	52,76	·8	1,11,14	1·6	3,45,39	4·8	1,50,00	1·8	1,50,00	1·7	1,77,30	2·2
TOTAL	53,37,89	93·6	53,24,06	96·4	57,71,28	95·7	64,10,45	96·6	67,53,48	94·2	79,31,38	96·5	85,24,56	98·3	81,70,65	100·4

The expenditure in these tables represents expenditure from revenue only and not expenditure from borrowed capital. The expenditure on land revenue (including district administration) has gradually risen throughout the period under review. The percentage ratio which this expenditure bears to the total expenditure excluding that on the Commercial Services has changed but little.

The charges of the collections of other sources of revenue include the cost of production of opium and salt as well as expenditure on the collections of revenue from these and almost all the other principal heads mentioned in the table given above. Expenditure on debt services represents the interest on ordinary debt and other obligations. It does not include the interest on debt chargeable to railway and irrigation which together amounted to nearly 7 million pounds in 1907-08. The expenditure on Civil Departments includes salaries and expenses for general administration, law and justice, police, education, medical and other Civil Departments of the State. The amount has steadily increased. The principal item in the miscellaneous charges is that for superannuation allowances and pensions. Expenditure on public works represents by far the largest increase in proportion, for the expenditure under this head in 1907-08 is about twice as great as the average expenditure in the quinquennium 1877-78 to 1881-82. Total charges on account of the army have increased in amount : the percentage which this expenditure bears to the total expenditure (excluding the Commercial Services) has varied from 35 to 39 per cent. In 1907-08 it was nearly 38 per cent. The expenditure on famine relief and insurance depends to a very large extent on the occurrence of famine from time to time, and the fluctuations are therefore very large.

REVENUE AND EXPENDITURE—*concluded*

Turning now to the Commercial Services, that is, the Post Office, Telegraph, Railways, and Irrigation, the following table shews the total revenue, total expenditure, and net surplus or deficit for each of these Departments, and the total for all of them together arranged in the form of quinquennial averages :

Revenue and Expenditure under Commercial Services in thousands of rupees

Quinquennial average	Post Office			Telegraph			Railways			Irrigation			Total		
	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)
1877-78 to 1881-82 (R)	94,70	1,11,36	—16,66	45,80	50,85	—5,05	8,23,38	9,25,91	—1,02,53	1,40,36	1,86,58	—46,22	11,04,24	12,74,70	—1,70,46
1882-83 to 1886-87 (R)	1,06,22	1,27,99	—21,77	58,87	73,89	—15,02	12,59,86	13,51,53	—91,67	1,61,35	2,25,47	—64,12	15,86,30	17,78,88	—1,92,58
1887-88 to 1891-92 (R)	1,32,92	1,39,69	—6,77	79,46	76,49	+2,97	16,76,67	18,20,90	—1,44,23	2,01,01	2,68,49	—67,48	20,90,07	23,05,57	—2,15,51
1892-93 to 1896-97 (R)	1,63,58	1,60,58	+3,00	1,00,66	88,60	+12,06	20,55,51	22,55,73	—2,00,22	2,50,69	2,99,66	—49,57	25,69,84	28,04,57	—2,34,73
1897-98 to 1901-02 (R)	1,97,34	1,79,65	+17,69	1,26,90	1,13,97	+12,93	25,33,26	25,43,06	—9,80	3,65,46	3,35,20	+30,26	32,22,96	31,71,88	+51,08
1905-06 ,,	2,47,72	2,36,39	+11,33	1,36,48	1,61,47	—24,99	36,89,12	33,88,83	+3,00,29	4,51,00	4,32,06	+18,94	45,24,32	42,18,75	+3,05,57
1906-07 ,,	2,62,67	2,40,44	+22,23	1,42,95	1,68,93	—25,98	39,41,44	35,94,41	+3,47,03	5,30,74	4,15,30	+1,15,44	48,77,80	44,19,08	+4,58,72
1907-08 ,,	2,75,02	2,57,56	+17,46	1,50,61	1,63,57	—12,96	41,56,72	38,67,51	+2,89,21	5,17,20	4,25,01	+92,19	50,99,55	47,13,65	+3 85,90

In the first quinquennium all these services shewed a net deficit amounting to R1,70,45,772 or £1,477,300. In 1907-08 all shewed a surplus except the Telegraph Department, and the total net surplus amounted to R3,85,90,000 (£2,572,700). Railways contributed by far the largest share, the surplus under this head representing an addition of 4 per cent to the total revenue under the heads other than Commercial Services.

REVENUE AND EXPENDITURE

No. 1

ABSTRACT STATEMENT of REVENUE, EXPENDITURE, and DEBT of the GOVERNMENT of INDIA, in INDIA and in ENGLAND, in each year from 1877-78 to 1907-1908

	Revenue	Expenditure	Surplus	Deficit	Funded Debt contracted		Funded Debt paid off		Funded Debt outstanding	
					In India	In England	In India	In England	In India	In England.
	₹	₹	₹	₹	₹	£	₹	£	₹	£
1877-78	61,97,24,810	66,23,45,210	..	4,26,20,400	4,28,01,040	4,280,000	1,24,87,100	..	74,95,45,200	59,677,038
1878-79	65,18,90,770	63,05,49,790	2,13,40,980	..	25,09,81,400	2,226,584	21,21,37,340	2,874,500	78,83,89,260	59,029,11
1879-80	68,43,30,850	69,66,09,780	..	1,22,78,930	9,50,82,050	11,435,939	5,47,46,220	1,609,500	82,87,25,090	68,855,556
1880-81	74,29,61,120	77,92,15,060	..	3,63,13,940	4,90,17,680	5,037,244	1,81,45,310	2,444,911	85,95,97,460	71,429,13
1881-82	75,68,49,870	72,08,95,360	3,59,54,510	..	5,24,38,810	1,205,647	1,27,50,420	4,467,328	88,65,31,620	68,141,947
1882-83	70,27,83,370	69,60,35,000	67,48,370	..	4,00,18,940	2,490,733	1,96,62,920	2,017,185	90,68,87,660	68,585,69
1883-84	71,84,20,200	69,96,23,130	1,87,97,070	..	3,57,17,740	591,001	1,05,97,910	40,031	93,19,13,840	68,108,837
1884-85	70,69,06,810	71,07,71,270	..	38,64,460	1,38,720	4,299,956	2,28,010	3,137,705	93,18,36,600	69,271,088
1885-86	74,46,41,970	77,26,59,230	..	2,80,17,260	23,190	4,586,045	48,23,210	50,512	92,70,39,820	73,806,621
1886-87	77,33,71,340	77,15,87,070	17,84,270	..	1,20,88,600	10,914,546	1,19,22,940	492,990	92,65,36,360	84,228,17
1887-88	78,75,97,440	80,78,85,760	..	2,02,88,320	5,50,52,730	..	6,94,740	88,029	98,08,98,620	84,140,14
1888-89	81,69,66,780	81,65,96,600	3,70,180	..	3,00,20,730	14,652,209	21,32,930	3,758,747	1,00,87,97,420	95,033,61
1889-90	85,08,52,030	82,47,31,700	2,61,20,330	..	2,00,00,000	4,161,000	11,91,170	1,002,219	1,02,76,11,750	98,199,39
1890-91	85,74,16,490	82,05,34,780	3,68,81,710	..	750	6,895,000	1,53,850	679,183	1,02,74,65,550	104,408,20
1891-92	89,14,32,830	88,67,57,480	46,75,350	..	70	4,600,000	5,43,520	1,604,065	1,02,69,23,170	107,404,14
1892-93	90,17,24,880	91,00,58,500	..	83,34,120	25,00,230	1,300,000	47,880	2,020,376	1,02,93,75,520	106,683,76
1893-94	90,56,52,140	92,11,22,120	..	1,54,69,980	3,71,91,130	2,782,000	1,11,05,870	1,351,975	1,05,54,60,780	108,113,792
1894-95	95,18,74,200	94,49,43,100	69,31,100	..	..	6,000,000	1,17,23,380	107,966	1,04,37,37,400	114,005,826
1895-96	98,37,01,670	96,83,61,690	1,53,39,980	..	..	..	58,48,120	102,094	1,03,78,89,280	113,903,732
1896-97	94,12,97,410	95,83,47,630	..	1,70,50,220	6,04,86,500	2,400,000	72,25,250	2,420,499	1,09,11,50,530	113,883,233
1897-98	96,44,20,040	1,01,80,12,150	..	5,35,92,110	3,00,01,200	3,500,000	41,95,390	108,553	1,11,69,56,340	117,274,680
	£	£	£	£	£		£		£	
1898-99	67,595,815	64,954,942	2,640,873	..	800,000	6,000,000	160,624	3,506,075	75,103,132	119,768,605
1899-1900	68,637,164	65,862,541	2,774,623	..	..	..	119,998	124,204	74,983,134	119,644,401
1900-01	75,272,291	73,602,087	1,670,204	..	2,000,000	8,922,350	95,197	131,372	76,887,937	128,435,379
1901-02	76,344,525	71,394,282	4,950,243	..	666,667	2,000,500	93,682	137,789	77,460,922	130,307,090
1902-03	77,434,915	74,365,366	3,069,549	..	1,000,000	1,500,000	91,545	1,510,829	78,369,377	130,296,261
1903-04	83,756,155	80,759,755	2,996,400	..	1,333,333	1,500,000	86,508	750,417	79,616,202	131,045,844
1904-05	84,812,971	81,356,905	3,456,066	..	2,000,000	2,500,000	84,320	1,158,653	81,531,882	132,387,191
1905-06	84,997,685	82,905,831	2,091,854	..	2,666,667	14,480,446	144,508	410,198	84,054,041	146,457,439
1906-07	88,852,873	87,263,533	1,589,340	..	3,000,000	2,000,000	83,998	938,805	86,970,043	147,518,634
1907-08	85,771,300	85,535,900	235,400	..	1,666,700	9,898,800	84,000	634,700	88,552,743	156,782,734
Total Surplus			55,70,62,130							
Total Deficit			..	23,78,29,740						
Net Surplus			31,92,32,390							

No. 2

Revenue and Expenditure of the Government of India, in India and in England

REVENUE AND EXPENDITURE

No. 2

REVENUE and EXPENDITURE of the GOVERNMENT of

Revenue

	1888-89	1889-90	1890-91	1891-92	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98
	£	£	£	£	£	£	£	£	£	£
I.—Land Revenue, Forest, and Tributes—										
1. Land Revenue	23,01,64,040	23,98,13,990	24,04,52,090	23,96,67,740	24,90,53,280	25,58,96,090	25,40,82,720	26,20,09,550	23,97,44,890	25,68,36,420
2. Forest	1,34,90,470	1,48,63,030	1,44,80,020	1,49,05,820	1,59,13,320	1,72,30,220	1,63,15,480	1,66,05,040	1,73,38,690	1,73,95,140
3. Tributes from Native States	74,52,330	77,77,070	76,04,210	77,59,610	79,01,120	77,43,370	78,00,700	79,23,010	90,17,530	88,40,290
Total	25,11,06,840	26,24,54,090	26,25,36,320	26,23,23,170	27,28,67,720	28,08,69,680	27,81,98,900	28,65,37,600	26,61,01,110	28,30,71,850
II.—Opium	8,56,23,190	8,58,30,560	7,87,91,820	8,01,23,800	7,99,31,800	6,62,75,710	7,32,37,570	7,12,39,220	6,40,92,380	5,17,97,720
III.—Taxation—										
1. Salt	7,67,56,340	8,18,77,390	8,52,33,680	8,68,61,820	8,65,61,040	8,22,88,760	8,66,57,490	8,86,18,450	8,42,17,050	8,59,42,250
2. Stamps	3,92,70,880	4,08,79,080	4,06,89,690	4,26,21,560	4,44,85,400	4,50,93,510	4,62,56,800	4,72,70,550	4,77,77,420	4,83,70,430
3. Excise	4,70,53,460	4,89,18,940	4,94,77,800	5,11,72,640	5,24,24,430	5,38,85,730	5,52,76,760	5,72,24,170	5,61,42,000	5,48,94,540
4. Customs	1,33,27,340	1,50,66,860	1,74,32,180	1,70,19,880	1,61,76,330	1,68,23,730	3,85,49,550	5,01,72,780	4,49,14,770	4,64,12,950
5. Provincial Rates	3,05,42,540	3,41,00,550	3,49,12,400	3,50,28,370	3,70,64,980	3,51,45,710	3,54,11,540	3,70,70,050	3,53,68,550	3,72,32,900
6. Assessed Taxes	1,52,99,400	1,59,52,740	1,61,73,960	1,65,28,230	1,68,61,410	1,73,91,710	1,80,80,600	1,83,51,890	1,87,28,090	1,89,54,650
7. Registration	33,17,120	35,37,920	36,54,490	39,98,020	43,00,640	41,61,460	41,82,000	42,48,700	45,82,710	48,65,440
Total	22,54,77,580	24,63,33,480	24,75,74,200	25,27,23,520	25,76,74,230	25,47,90,610	28,44,14,740	30,29,56,590	29,17,30,590	29,66,73,160
IV.—Debt Services	84,18,220	87,32,010	93,10,500	87,94,430	86,97,270	87,54,870	81,56,620	82,50,520	1,08,25,550	87,22,410
V.—Civil Services—										
1. Receipts by Civil Departments	1,50,79,610	1,55,63,720	1,61,20,690	1,65,61,570	1,60,78,760	1,63,13,020	1,62,89,600	1,68,45,220	1,67,85,680	1,72,35,110
2. Miscellaneous Civil Receipts	45,89,240	44,51,340	45,00,250	44,49,250	44,33,460	46,21,790	46,75,710	45,91,230	44,43,680	42,32,880
3. Civil Works	56,22,090	60,68,790	60,52,440	57,73,300	60,79,140	62,84,600	63,28,230	66,41,330	63,49,460	61,52,620
Total	2,52,90,940	2,60,83,850	2,66,73,380	2,67,84,120	2,65,91,360	2,72,19,410	2,72,93,540	2,80,77,780	2,75,78,820	2,76,20,610
VI.—Military Services—										
Army and Military Works	1,10,49,070	98,82,260	82,96,800	83,01,980	90,95,940	89,61,200	1,06,98,510	1,02,77,100	1,01,45,980	93,44,250
VII.—Commercial Services—										
1. Post Office	1,28,15,400	1,30,12,470	1,40,25,030	1,44,63,550	1,48,88,750	1,56,12,630	1,63,18,150	1,71,34,950	1,78,34,740	1,87,91,630
2. Telegraph	74,21,480	76,68,650	78,10,340	91,93,350	93,77,430	95,90,960	97,86,970	1,08,59,400	1,07,15,240	1,30,93,300
3. Railways	15,52,06,960	16,60,56,010	17,23,59,780	19,93,80,460	19,07,71,030	20,29,69,730	21,24,41,600	21,85,91,890	20,29,78,200	21,26,08,860
4. Irrigation	1,90,07,180	1,99,10,780	2,17,25,780	2,27,20,400	2,41,89,020	2,29,64,090	2,33,88,150	2,29,99,530	3,15,06,390	3,56,98,464
Total	19,44,51,020	20,66,47,910	21,59,20,930	24,57,57,760	23,92,26,230	25,11,37,410	26,19,34,870	26,95,85,770	26,30,34,570	28,01,92,430
VIII.—Miscellaneous Receipts—										
Mint, Exchange, Miscellaneous	1,55,49,920	1,08,87,870	83,12,540	66,24,050	74,39,830	76,43,250	79,45,540	67,77,090	77,88,410	69,97,610
GRAND TOTAL	81,69,66,780	85,08,52,030	85,74,16,490	89,14,32,830	90,17,24,380	90,56,52,140	95,18,74,290	98,37,01,670	94,12,97,410	96,44,20,040
Excess of Expenditure over Revenue	..	..	..	..	83,34,120	1,54,69,980	..	..	1,70,50,220	5,35,92,110

INDIA, in INDIA and in ENGLAND, in each year from 1888-89 to 1907-08

Revenue

1898-99	1899-1900	1900-01	1901-02	1902-03	1903-04	1904-05	1905-06	1906-07	1907-08 (Revised Estimate)	
£	£	£	£	£	£	£	£	£	£	I.—LAND REVENUE, FOREST, AND TRIBUTES—
18,306,208	17,205,056	17,503,031	18,233,018	18,436,845	19,234,383	18,953,997	18,862,169	19,881,653	18,525,000	1. Land Revenue
1,239,912	1,235,425	1,297,863	1,157,355	1,298,103	1,481,116	1,601,997	1,779,566	1,768,911	1,741,700	2. Forest
606,468	615,028	577,823	583,545	613,715	609,086	633,644	537,430	600,986	558,600	3. Tributes from Native States
20,152,588	19,055,509	19,378,717	20,028,918	20,348,663	21,324,590	21,189,838	21,239,165	22,201,550	20,825,300	TOTAL
3,816,887	4,401,982	5,102,242	4,852,022	4,498,438	5,736,045	6,921,499	5,468,780	5,660,523	5,222,900	II.—OPIUM
										III.—TAXATION—
6,066,581	5,850,463	5,967,034	5,939,310	6,184,405	5,230,465	5,354,768	4,373,410	4,362,706	3,336,900	1. Salt
3,198,433	3,265,476	3,342,948	3,446,406	3,473,711	3,580,247	3,738,362	3,926,364	4,029,908	4,285,300	2. Stamps
3,828,948	3,859,942	3,937,202	4,073,681	4,426,642	4,980,096	5,353,424	5,687,820	5,898,219	6,197,800	3. Excise
3,201,441	3,133,791	3,371,597	3,833,019	3,977,636	3,966,298	4,361,771	4,348,017	4,351,692	4,964,000	4. Customs
2,614,762	2,498,783	2,562,713	2,743,154	2,747,390	2,825,349	2,824,481	2,798,051	2,280,577	523,900	5. Provincial Rates
1,281,461	1,300,295	1,322,094	1,369,310	1,410,428	1,214,665	1,269,802	1,321,393	1,423,787	1,482,100	6. Assessed Taxes
294,117	288,089	312,558	312,945	318,587	326,902	338,690	361,959	379,736	412,000	7. Registration
20,485,743	20,196,839	20,816,146	21,720,825	22,533,799	22,144,022	23,241,298	22,820,014	22,726,625	21,152,000	TOTAL
706,285	605,815	651,479	735,680	867,667	896,062	849,579	944,936	973,850	980,300	IV.—DEBT SERVICES
										V.—CIVIL SERVICES—
1,151,024	1,185,044	1,243,076	1,261,198	1,322,388	1,597,345	1,547,333	1,550,509	1,391,283	1,100,300	1. Receipts by Civil Departments
266,651	264,420	249,738	257,449	260,995	270,516	262,751	267,733	288,419	308,900	2. Miscellaneous Civil Receipts
433,827	406,100	422,715	431,922	448,640	510,420	493,091	487,411	532,640	254,300	3. Civil Works
1,851,502	1,855,564	1,915,529	1,950,569	2,032,023	2,378,281	2,303,175	2,305,743	2,212,342	1,663,600	TOTAL
										VI.—MILITARY SERVICES—
652,440	754,263	853,029	1,025,232	1,163,291	1,134,511	1,006,393	1,239,002	1,415,153	1,146,600	Army and Military Works
										VII.—COMMERCIAL SERVICES—
1,276,045	1,308,315	1,357,156	1,383,709	1,429,935	1,507,153	1,575,980	1,651,477	1,751,146	1,833,500	1. Post Office
720,536	832,673	895,816	903,109	876,979	857,635	897,923	909,354	953,006	1,004,100	2. Telegraph
15,160,534	16,587,845	18,293,629	20,225,968	20,133,900	21,557,866	24,022,465	24,594,148	26,276,288	27,711,500	3. Railways
2,308,716	2,399,862	2,555,919	2,537,573	2,768,990	2,911,763	3,071,036	3,006,663	3,538,260	3,448,000	4. Irrigation
19,465,831	21,128,695	23,102,520	25,055,359	25,209,804	26,834,417	29,567,404	30,162,142	32,518,700	33,997,100	TOTAL
										VIII.—MISCELLANEOUS RECEIPTS—
464,539	638,497	3,452,629	925,920	781,230	3,308,227	633,785	817,253	1,158,125	784,000	Mint, Exchange, Miscellaneous
67,595,815	68,637,164	75,272,291	76,344,525	77,434,915	83,756,155	84,812,971	84,997,685	88,852,873	85,771,300	GRAND TOTAL
..	..	..	..	..	..	..	..	..	..	*Excess of Expenditure over Revenue*

REVENUE AND EXPENDITURE

No. 2—*continued*

REVENUE and EXPENDITURE of the GOVERNMENT of

Expenditure

	1888–89	1889–90	1890–91	1891–92	1892–93	1893–94	1894–95	1895–96	1896–97	1897–98
	R	R	R	R	R	R	R	R	R	R
I.—DIRECT DEMANDS ON THE REVENUES—										
1. Refunds and Drawbacks, Assignments and Compensations . . .	1,71,48,530	1,78,54,230	1,74,57,550	1,78,62,130	1,82,50,640	1,78,42,800	1,78,69,050	1,85,47,680	1,88,96,190	1,82,60,920
2. Charges of collection of Revenue—										
(*a*) Land Revenue (including District Administration)	3,51,39,570	3,62,41,940	3,67,65,960	3,83,51,260	3,93,63,450	4,02,16,130	4,04,18,320	4,09,71,170	4,10,96,030	4,18,76,010
(*b*) Opium . . .	2,59,79,050	1,60,51,070	2,18,07,970	1,86,18,130	1,60,24,960	1,87,66,070	1,61,61,050	2,06,89,410	2,48,66,920	2,38,91,170
(*c*) Forest . . .	79,20,000	78,00,350	78,41,130	84,39,260	86,52,250	90,64,070	91,34,490	91,11,610	99,39,550	1,00,16,890
(*d*) Other heads . .	1,11,91,810	1,11,48,920	1,14,87,540	1,22,00,840	1,23,25,640	1,27,66,700	1,35,74,500	1,41,92,700	1,42,98,220	1,41,23,140
TOTAL .	9,73,78,960	8,90,96,510	9,53,60,150	9,54,71,620	9,46,16,940	9,86,55,770	9,72,20,410	10,35,12,570	10,90,96,910	10,81,68,130
II.—DEBT SERVICES . .	4,71,22,590	4,24,09,630	4,19,53,040	4,31,51,760	4,37,42,630	4,44,63,690	5,12,40,170	4,04,47,990	3,45,39,530	3,47,22,600
III.—CIVIL SERVICES—										
1. Civil Departments . .	13,01,35,430	13,23,54,060	13,38,62,610	13,85,38,420	14,25,99,120	14,63,78,400	14,83,52,090	15,17,28,600	15,44,51,960	15,73,95,470
2. Miscellaneous Civil Charges . . .	4,50,12,700	4,53,21,480	4,40,42,930	4,76,13,150	5,30,47,650	5,37,30,460	5,79,38,820	5,70,13,050	5,61,18,790	5,48,18,670
3. Civil Works . .	4,20,25,260	4,27,37,260	4,51,02,310	4,99,42,340	4,64,96,810	4,63,02,440	4,34,48,500	4,60,45,740	4,62,62,890	4,25,05,510
TOTAL .	21,71,73,390	22,04,12,800	22,30,07,850	23,60,93,910	24,21,43,580	24,64,11,300	24,97,39,410	25,47,87,390	25,68,33,640	25,47,19,650
IV.—MILITARY SERVICES—										
1. Army	20,30,18,410	20,67,78,140	20,69,00,680	22,28,06,010	23,41,91,110	23,25,35,970	24,09,60,910	25,39,81,570	24,25,53,380	26,99,67,740
2. Military Works . .	1,10,82,060	1,13,84,630	1,22,06,760	1,21,45,180	1,19,67,990	1,18,06,080	1,00,79,510	1,20,59,380	1,15,70,060	1,16,83,850
3. Special Defence Works .	78,95,950	68,94,810	49,18,370	60,48,480	45,80,600	32,49,740	21,78,670	10,13,490	9,46,100	2,37,080
TOTAL .	22,19,96,420	22,50,57,580	22,40,25,810	24,09,99,670	25,07,39,700	24,75,91,790	25,32,19,090	26,70,54,440	25,50,69,540	28,18,88,670
V.—COMMERCIAL SERVICES—										
1. Post Office . . .	1,34,24,520	1,37,66,190	1,39,67,440	1,49,33,590	1,51,85,450	1,55,74,570	1,60,62,810	1,64,37,980	1,70,31,110	1,72,94,740
2. Telegraph . . .	70,40,920	73,13,550	76,39,800	83,87,200	87,50,730	90,21,330	80,79,480	89,78,530	94,67,590	1,05,14,940
3. Railways . . .	17,75,40,880	18,45,82,020	17,92,32,690	20,25,39,100	20,92,41,550	21,83,24,760	23,59,26,490	23,47,94,570	22,95,78,010	22,69,35,020
4. Irrigation . . .	2,62,29,640	2,65,27,070	2,74,21,280	2,94,50,190	2,94,04,790	2,86,25,670	2,95,27,800	2,97,63,110	3,25,10,090	3,14,48,850
TOTAL .	22,42,35,960	23,21,88,830	22,82,61,210	25,53,10,080	26,25,82,520	27,15,46,330	28,95,96,580	28,99,74,190	28,85,86,800	28,61,85,550
VI.—MISCELLANEOUS CHARGES—										
1. Famine Relief and Insurance	7,83,360	60,00,000	60,00,000	1,26,83,190	1,11,61,030	1,11,78,010	61,02,350	58,64,850	2,12,63,550	5,36,31,250
2. Construction of Railways (charged to Provincial or Local Revenues) . .	2,24,010	49,740	—48,120	16,32,330	33,94,870	7,39,030	1,96,090	76,610	1,27,500	37,920
3. Mint, Exchange, Miscellaneous . . .	48,30,730	40,26,650	39,61,110	38,24,160	34,50,820	36,49,110	32,37,690	28,52,560	30,66,530	32,35,160
TOTAL .	58,38,100	1,00,76,390	99,12,990	1,81,39,680	1,80,06,720	1,55,66,150	95,36,130	87,94,020	2,44,57,580	5,69,04,330
Add or Deduct—										
Provincial Surplus or Deficit .	28,51,180	54,89,960	*—19,86,270*	*—24,09,240*	*—17,73,590*	*—31,12,910*	*—56,08,600*	*37,91,090*	*—1,02,36,370*	*—45,76,780*
GRAND TOTAL .	81,65,96,600	82,47,31,700	82,05,34,780	88,67,57,480	91,00,58,500	92,11,22,120	94,49,43,160	96,83,61,690	95,83,47,630	1,01,80,12,150
Excess of Revenue over Expenditure	3,70,180	2,61,20,330	3,68,81,710	46,75,350	..	..	69,31,100	1,53,39,980	..	..

INDIA, in INDIA and in ENGLAND, in each year from 1888-89 to 1907-08—continued

Expenditure

1898-99	1899-1900	1900-01	1901-02	1902-03	1903-04	1904-05	1905-06	1906-07	1907-08 (revised Estimate)	
£	£	£	£	£	£	£	£	£	£	
										I.—DIRECT DEMANDS ON THE REVENUES—
1,216,309	1,248,094	1,231,755	1,253,095	1,281,728	1,428,626	1,402,509	1,416,915	1,431,985	1,450,300	1. Refunds and Drawbacks, Assignments and Compensations
										2. Charges of collection of Revenue—
2,703,038	2,748,739	2,815,599	2,861,735	2,909,480	3,048,884	3,203,694	3,335,910	3,405,625	3,522,500	(*a*) Land Revenue (including District Administration)
1,582,191	1,727,154	1,785,875	1,608,690	1,648,483	2,225,744	1,967,085	1,892,441	1,913,292	1,663,200	(*b*) Opium
660,478	730,175	730,164	705,581	751,783	813,618	862,138	954,818	948,866	985,600	(*c*) Forest
938,983	969,925	988,948	1,015,091	1,043,595	1,075,883	1,126,710	1,179,355	1,280,988	1,300,400	(*d*) Other heads
7,100,949	7,424,087	7,552,341	7,444,192	7,635,069	8,593,755	8,569,136	8,779,439	8,980,706	8,922,000	TOTAL
2,017,548	1,948,098	2,138,946	1,944,338	1,832,685	1,697,627	1,646,945	1,409,935	1,912,141	1,799,300	II.—DEBT SERVICES
										III.—CIVIL SERVICES—
10,486,837	10,782,588	10,971,622	11,146,799	11,689,248	11,979,232	12,399,763	13,258,489	13,707,810	13,042,100	1. Civil Departments
3,678,390	3,777,558	3,750,771	3,816,564	3,901,253	3,901,880	3,952,401	3,981,413	4,123,128	4,327,100	2. Miscellaneous Civil Charges
3,104,682	3,298,090	3,286,601	3,667,851	4,145,779	4,602,254	4,778,295	5,355,207	5,554,101	4,678,200	3. Civil Works
17,269,909	17,858,236	18,008,994	18,631,214	19,736,275	20,483,366	21,130,459	22,565,109	23,385,039	22,047,400	TOTAL
										IV.—MILITARY SERVICES—
16,001,826	14,885,226	15,082,799	15,763,931	17,346,392	17,865,208	20,175,694	19,267,130	20,286,764	19,268,100	1. Army
807,649	836,562	782,942	964,788	1,096,669	1,034,654	981,599	1,094,905	1,127,515	1,134,200	2. Military Works
974	874	6,864	..	..	27,054	128,295	146,306	138,358	118,200	3. Special Defence Works
16,809,949	15,722,662	15,872,605	16,728,714	18,442,061	18,926,916	21,285,588	20,508,341	21,552,637	20,520,500	TOTAL
										V.—COMMERCIAL SERVICES—
1,150,126	1,182,247	1,222,214	1,280,624	1,346,778	1,403,224	1,519,813	1,575,936	1,602,933	1,717,100	1. Post Office
684,421	726,782	782,687	904,187	909,742	916,824	902,268	1,076,489	1,126,205	1,090,500	2. Telegraph
15,780,639	16,511,089	17,968,505	19,879,352	19,904,951	20,697,197	21,917,027	22,592,182	23,962,747	25,783,400	3. Railways
2,123,956	2,263,475	2,320,327	2,364,701	2,575,244	2,680,007	2,786,353	2,880,432	2,768,705	2,833,400	4. Irrigation
19,744,202	20,683,593	22,293,733	23,928,864	24,736,715	25,697,252	27,125,461	28,125,039	29,460,590	31,424,400	TOTAL
										VI.—MISCELLANEOUS CHARGES—
791,543	2,098,848	4,156,344	884,512	982,576	905,680	1,000,000	1,000,000	1,000,000	1,182,000	1. Famine Relief and Insurance
—968	2,356	—822	—66,709	54,659	26,550	6,250	7,195	3,236	1,100	2. Construction of Railways (charged to Provincial and Local Revenues)
241,640	330,881	3,389,358	826,847	1,016,751	3,233,350	430,266	456,779	454,388	666,200	3. Mint, Exchange, Miscellaneous
1,034,151	2,432,085	7,544,880	1,644,650	2,053,986	4,165,580	1,436,516	1,463,974	1,457,624	1,849,300	TOTAL
										Add or Deduct—
978,234	—*206,220*	190,588	1,072,310	—*72,425*	1,195,259	162,800	23,994	514,796	—*1,027,000*	Provincial Surplus or Deficit
64,954,942	65,862,541	73,602,087	71,334,282	74,365,366	80,759,755	81,356,905	82,905,831	87,263,533	85,535,900	GRAND TOTAL
2,640,873	2,774,623	1,670,204	4,950,243	3,060,549	2,996,400	3,456,066	2,091,854	1,589,340	235,400	*Excess of Revenue over Expenditure*

[TABLES 1 TO 17, PAGES 15 TO 38]

(Compiled from special returns made by the Masters of the Mints at Calcutta and Bombay)

Gold

Since 1870 there has been no coinage of double mohurs in India and the last coinage of single moh in the year 1891-92.

Act XXII of 1899, passed on the 15th September 1899, provided that gold coin (sovereigns and half-sovereigns) whether coined at Her Majesty's Royal Mint in England, or at any mint established in pursuance of a Proclamation of Her Majesty as a branch of the Royal Mint, shall be a legal tender in payment or on account at the rate of fifteen rupees for one sovereign; provided that such coins have not been called in or lost weight beyond the limit prescribed as the least current weight. This provision was incorporated in the Coinage Act, III of 1906 (Section 11).

The full legal weight of sovereigns and half-sovereigns is 123·27447 grains and 61·63723 grains and their least current weight is 122·5 and 61·125 grains, respectively, but under Notification No. 1448A, dated the 8th March 1907, sovereigns and half-sovereigns which have lost weight so as to be of less weight than that for the time being prescribed for light coins by or under the Coinage Act, 1870, as the least current weight, are receivable at Treasuries, Currency Offices, Mints, and Presidency Banks at the following rates, namely :—

(*a*) when such coins have not been reduced by more than three grains below standard weight, that is, are not less in weight than grains 120·27447 and 58·63723, respectively, at their face value; and

(*b*) when such coins are of less weight than grains 120·27447 and 58·63723, respectively, at their bullion value by weight :

Provided that such coins have not been illegally dealt with, that is, have not been impaired, diminished or lightened, otherwise than by fair wear and tear, or defaced by having any name, word, device or number stamped thereon, whether the coin has or has not been thereby diminished or lightened.

Silver

On the 31st August 1835, the only rupees of legal tender in British India, within the local limits specified in the regulations prescribing the coinage, were the Bombay, Madras, Farukhabad, Sonat, and sicca rupees.

Act XVII of 1835, which took effect on the 1st September 1835, directed the coinage of a Company's rupee weighing 180 grains, and of a standard fineness of eleven-twelfths, or 165 grains, of fine silver, and one-twelfth, or 15 grains, of alloy; and declared it equivalent to the Bombay, Madras, Farukhabad, and Sonat rupee, and to fifteen-sixteenths of the Calcutta sicca rupee.

Act XIII of 1836 discontinued the sicca rupee as legal tender in discharge of any debt, but permitted its receipt by collectors of land revenue and at all treasuries, by weight, subject to a charge of one per cent for re-coinage.

By Notifications dated the 21st March and the 12th May 1838, the Madras, Bombay, and Farukhabad rupees, and generally the rupees issued from any mint of the British Government that were still a legal tender in any part of India, were declared to be receivable by the Calcutta mint for re-coinage, if of full weight, at their intrinsic par, namely, as equal to Company's rupees, without any charge of seignorage for re-coinage.

Act XXIII of 1870 repeated all former Coinage Acts, but made no change in the weight or fineness of the coin.

By Notification No. 2466 of the 7th December 1877, all silver coins coined and issued under the authority of the Government of India before the 1st September 1835 were called in with effect from the 1st June 1878. From that date such coins ceased to be legal tender and were thenceforth only receivable by weight at the treasuries of Government under Section 17 of the Coinage Act of 1870, at one rupee per tola.

In 1896, the Government of India issued orders that silver coins of 1835, received at Treasuries, Currency Offices, and Presidency Banks, should not be re-issued to the public; and in 1901 and 1902 similar orders were passed for the withdrawal of the rupees of the two issues of 1840. It should be explained that all rupees issued in the years 1840 to 1862 bear the date of 1840.

Act XXIII of 1870 was in force till the 2nd March 1906 when it was repealed and Act III of 1906 was passed. The latter Act introduced important changes as regards the treatment of diminished, defaced, and counterfeit silver coins. Under it the rupee and half-rupee are legal tender, if they have not lost in weight so as to be more than 2 per cent below standard weight and have not been defaced. The quarter rupee and the eighth of a rupee are legal tender if they are not more than 12½ per cent below standard weight and have not been defaced. By Notification No. 1448A, dated the 8th March 1907, prescribing rules under the Act, it is laid down that rupees and half-rupees, which have lost in weight so as to be more than 2 per cent but not more than 6¼ per cent

MINT AND COINAGE—*continued*

below standard weight and which have not been fraudulently defaced, will be accepted at nominal value and cut and broken when tendered to an officer in charge of a Treasury or any other person specified in the notification. By the same notification it is laid down that when quarter-rupees and $\frac{1}{8}$th rupees, which have not been fraudulently defaced but which have been diminished in weight so as to be more than 12½ per cent but not more than 25 per cent below standard weight, are tendered to such a person, such person shall cut or break such quarter or eighth rupee, and if the tenderer so requests, instead of returning the cut coin, accept it at its nominal value. Rupees and half-rupees which have not been fraudulently defaced but which have been diminished in weight so as to be more than 6¼ per cent but not more than 25 per cent will be accepted at the rates prescribed in the rules. All silver coins which have lost more than 25 per cent will be cut and broken and the pieces returned to the tenderer.

The weight and fineness of the silver coins under Act III of 1906 are the same as were prescribed by the Act of 1870, namely :—

	Fine Silver	Alloy	Total
	grains	grains	grains
Rupee	165	15	180
Half-rupee	82½	7½	90
Quarter-rupee or 4-anna piece	41¼	3¾	45
Eighth of a rupee or 2-anna piece	20⅝	1⅞	22½

One rupee = 165 grains of fine silver.
One shilling = $80\frac{5}{11}$ grains of fine silver.
One rupee = shillings 2·0439.*

The expression "Government rupee," in supersession of "Company's rupee," was introduced by Act XIII of 1862. That Act also repealed an inoperative clause of Act XVII of 1835, which had empowered the issue of a double rupee.

The Indian mints were closed to the unrestricted coinage of silver for the public from the 26th June 1893 and Act VIII of 1893, passed on that date, repealed Sections 19 to 26 of the Indian Coinage Act of 1870, which provided for the coinage at the mints for the public of gold and silver coins of the Government of India. After 1893 no Government rupees were coined until 1897, when, under arrangements made with the Native States of Bhopal and Kashmir, the currency of those States was replaced by Government rupees. The re-coinage of these rupees proceeded through the two years 1897 and 1898. In 1899 there was no coinage of rupees ; but in the following it seemed that coinage was necessary, and it was begun in February 1900, the Government purchasing the silver required, and paying for it mainly with the gold accumulated in the Paper Currency Reserve. In that and the following month a crore of rupees were coined and over 17 crores of rupees in the year ending the 31st March 1901, including the rupees issued in connection with the conversion of the currencies of Native States. From the profit accruing to Government on the coinage it was decided to constitute a separate fund called the Gold Reserve Fund as the most effective guarantee against temporary fluctuations of exchange. The whole profit was invested in sterling securities, the interest from which was added to the fund. In 1906 exchange had been practically stable for eight years, and it was decided that of the coinage profits devoted to this fund, six crores should be kept in rupees in India, instead of being invested in gold securities. The Gold Reserve Fund was then named the Gold Standard Reserve. It was ordered in 1907 that only one-half of the coinage profits should be paid into the reserve, the remainder being used for capital expenditure on railways. The Gold Standard Reserve was called into action before the official year was out. Exchange turned against India, and in March 1908, the Government of India offered bills on the Secretary of State up to half a million sterling, while the Secretary of State sold £1,000,000 Consols in order to meet such demands. On the 31st March 1908 the Reserve amounted to £18,318,054.

As stated in the preceding paragraph, arrangements were made in 1897 with Bhopal and Kashmir for the conversion of the local currency. These States agreed to cease further coinage and to withdraw their currency substituting Government rupees for the State coinage in circulation. The Government of India agreed to take over all the coin circulating in the States, giving to Bhopal 100 Government rupees for every 124 Bhopal rupees and to Kashmir 59 Government rupees for every 100 Chilki rupees and $47\frac{3}{16}$ Government rupees for every 100 Kham rupees.

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* Note.—The metallic value in sterling of the 165 grains of fine silver in a rupee is as follows, with the price of silver at the rate stated below per standard ounce :

60 *d.* = 22·297 *d.*	29 *d.* = 10·777 *d.*	24 *d.* = 8·918 *d.*
50 *d.* = 18·581 *d.*	28 *d.* = 10·406 *d.*	23 *d.* = 8·547 *d.*
40 *d.* = 14·865 *d.*	27 *d.* = 10·034 *d.*	22 *d.* = 8·176 *d.*
35 *d.* = 13·007 *d.*	26 *d.* = 9·662 *d.*	21 *d.* = 7·804 *d.*
30 *d.* = 11·149 *d.*	25 *d.* = 9·291 *d.*	20 *d.* = 7·432 *d.*

MINT AND COINAGE—*concluded*

Similar arrangements have since been made with Baroda, Jodhpur, Navanagar, Radhanpur, Kotah, Jhalawar, Indore, Khairpur, Cambay, Sirohi, Dungarpur, Banswara, Partabgarh, Karauli, and Tonk (as regards Muhammad Khani Currency in the Sironj Pargana). These States have introduced Government coin as the sole legal tender. The rates of exchange given were: Baroda, 100 rupees for 130 Babushahi coins; Jodhpur, 100 rupees for 150 Iktisandas and for 110 Bijeshahis; Navanagar, 100 rupees for 435 Koris; Radhanpur, 100 rupees for 112½ Jorawarsai coins; Kotah, 100 rupees for 114 Kotah rupees; Jhalawar, 100 rupees for 118 Jhalawar rupees; Indore, 100 rupees for 118 Hali rupees; Khairpur, 100 rupees for 140 chalan rupees; Cambay, 100 rupees for 131 Cambay rupees; Sirohi, 100 rupees for 120 Bhilari rupees; Dungarpur, 100 rupees for 136 Chitori rupees or 200 Salim Shahi rupees; Banswara and Partabgarh, 100 rupees for 200 Salim Shahi rupees; Karauli, 100 rupees for 105 Karauli rupees; and Tonk (Sironj Pargana), 100 rupees for 101 Muhammad Khani rupees.

By an agreement with certain exchange banks, silver was also received, under the conditions stated in Notifications No. 2457, dated the 25th May 1895, and No. 1736, dated the 10th April 1900, for coinage into British dollars intended for circulation in the colonies of Hongkong and the Straits Settlements. This agreement terminated on the 10th December 1903 and no fresh agreement has been entered into for the coinage of this dollar. Owing to a change in the currency policy of the Government of the Straits Settlements, a new dollar has been introduced there, the coinage of which has been undertaken at the Bombay mint since September 1903.

Copper and Bronze

Copper coinage was introduced into the Bengal Presidency by Act XVII of 1835, and into the Madras and Bombay Presidencies by Act XXII of 1844.

The weight of the copper coins struck under Act XXIII of 1870 remained the same as it was in 1835. It was as follows:—

	Grains troy
Double pice, or half-anna	200
Pice or quarter-anna	100
Half-pice or one-eighth of an anna	50
Pie, being one-third of a pice or one-twelfth of an anna	33½

Ninety rupees' worth of pice weigh 576,000 grains troy, or 82²⁄₇lb avoirdupois.

The two Native States of Alwar and Bikaner, which were supplied with silver coin under the Native Coinage Act, were also supplied with copper coin struck at the Indian mints. Two other States, Dhar and Dewas, which have also ceased to mint copper, were supplied with copper coins struck at the Government mints.

Act III of 1906 provided for the substitution of bronze for copper coinage. By Notification No. 3895A, dated the 11th July 1906, it was directed that the bronze coins specified in Section 8 of the Act should thenceforth be coined and issued at the Mint, and that, with effect from the 1st August 1906, copper coins should cease to be coined.

The weight and dimensions of bronze coins are as follows:—

	Standard weight in grains troy	Diameter in millimetres
Pice	75	25·4
Half-pice	37½	21·15
Pie	25	17·45

Nickel

The Act of 1906 also provides for the coinage of a nickel coin. By Notification No. 4597A, dated the 22nd July 1907, it was directed that the nickel one-anna piece should thenceforth be coined at the Mint and issue. The notification also prescribed the design of the coin, which has a waved edge with twelve scollops, the greatest diameter of the coin being 21 millimetres, and its least diameter 19·8 millimetres.

Native Mints

To the tables in this section one has been added (No. 16), in which the coinage of the Native States since 1891 has been set out. With the fall in the price of silver, which preceded the closure of the Calcutta and Bombay Mints in 1893, there was a very large importation of the metal into India and excessive quantities were coined by some of the Native States during that period and for some years following the closure. It was found, thereafter, that the coinages were greatly in excess of the needs of the States, and operations abated in 1898. The arrangements made with some of the States for the substitution of the British for the local rupee, which have been mentioned earlier in this summary, had led to the closing of the local mints. The only States in which coinage has been carried on to any considerable extent in the last three years are Hyderabad, Orcha, and Udaipur. In other States the total coinage from new silver in 1907 aggregated only 97,764 tolas.

MINT AND COINAGE

No. 1

VALUE (in rupees) of **GOLD** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS; of* **GOLD** *received into the MINTS; and of the* **GOLD** *COINAGE in the MINTS; in each official year from 1835-36 to 1907-08*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINTS			VALUE OF GOLD COINAGE (For details see table No. 6)
	Imported	Exported	Net imports	From Individuals	From Government	Total	
1835-36 to 1844-45	3,35,86,110	6,18,120	3,29,67,990	47,11,660	28,68,000	75,79,660	46,62,070
1845-46 to 1854-55	10,81,17,020	52,91,090	10,28,25,930	80,55,540	10,05,510	90,61,050	56,84,090
1855-56 to 1864-65	51,35,46,980	26,00,590	51,09,46,390	95,31,450	10,50,760	1,05,82,210	94,08,740
1865-66	6,37,28,940	64,84,180	5,72,44,760	2,84,260	33,930	3,18,190	1,76,620
1866-67 (11 months)	4,58,14,720	73,91,440	3,84,23,230	36,300	3,220	39,520	2,77,170
1867-68	4,77,59,240	16,64,580	4,60,94,660	1,62,490	10	1,62,500	2,15,340
1868-69	5,17,69,760	1,76,240	5,15,93,520	2,06,590	2,05,340	4,11,930	2,51,560
1869-70	5,69,02,990	9,82,830	5,59,20,160	6,34,100	2,100	6,36,200	7,85,100
1870-71	2,78,59,750	50,04,530	2,28,55,220	47,250	2,540	49,790	41,430
1871-72	3,57,37,780	84,340	3,56,53,440	3,12,510	1,570	3,14,080	1,54,120
1872-73	2,62,23,710	7,90,090	2,54,33,620	3,39,380	9,330	3,48,710	3,17,950
1873-74	1,64,88,070	26,61,690	1,38,26,380	1,22,650	..	1,22,650	1,54,980
1874-75	2,08,92,360	21,57,010	1,87,35,350	1,20,350	4,400	1,24,750	1,40,340
Total	39,31,77,320	2,73,96,930	36,57,80,390	22,65,880	2,62,440	25,28,320	25,14,610
1875-76	1,83,63,810	29,12,500	1,54,51,310	84,240	2,670	86,910	1,71,500
1876-77	1,44,37,120	1,23,63,620	20,73,500	59,350	180	59,530	..
1877-78	1,57,89,280	1,11,07,980	46,81,300	1,61,120	30	1,61,150	1,56,360
1878-79	1,46,30,500	2,35,92,230	—89,61,730	12,360	—	12,360	850
1879-80	2,05,03,940	29,98,890	1,75,05,050	1,35,070	10	1,35,080	1,47,300
1880-81	3,67,20,580	1,68,590	3,65,51,990	1,22,680	100	1,22,780	1,33,550
1881-82	4,85,63,920	1,24,080	4,84,39,840	2,30,390	400	2,30,790	3,39,700
1882-83	5,09,51,350	16,42,640	4,93,08,710	1,88,220	560	1,88,780	1,74,950
1883-84	5,46,94,570	69,520	5,46,25,050	1,09,700	—	1,09,700	—
1884-85	4,77,81,720	10,62,360	4,67,19,360	1,47,070	1,550	1,48,620	1,29,640
Total	32,24,36,790	5,60,42,410	26,63,94,380	12,50,200	5,590	12,55,790	12,53,850
1885-86	3,09,15,410	32,86,060	2,76,29,350	95,880	130	96,010	2,25,860
1886-87	2,83,35,580	65,64,930	2,17,70,650	92,720	—	92,720	..
1887-88	3,23,60,530	24,35,720	2,99,24,810	80,040	60	80,100	..
1888-89	3,11,90,880	30,51,540	2,81,39,340	1,43,930	—	1,43,930	2,26,090
1889-90	5,07,10,270	45,57,230	4,61,53,040	2,15,820	50	2,15,870	2,30,510
1890-91	6,50,08,320	86,46,600	5,63,61,720	98,310	..	98,310	..
1891-92	4,11,89,290	1,70,51,370	2,41,37,920	1,20,120	..	1,20,120	2,48,010
1892-93	1,78,17,890	4,59,44,720	—2,81,26,830	1,07,190	..	1,07,190	..
1893-94	3,14,65,300	2,50,52,840	64,12,460	29,720	..	29,720	..
1894-95	1,75,62,800	6,73,03,740	—4,97,40,940	..	2,120	2,120	..
Total	34,65,56,270	18,38,94,750	16,26,61,520	9,83,730	2,360	9,86,090	9,30,470
1895-96	5,02,92,690	2,50,33,170	2,52,59,520	..	..	..	..
1896-97	4,49,11,790	2,20,01,410	2,29,10,380	..	500	500	..
1897-98	7,28,12,220	2,37,27,330	4,90,84,890				..
1898-99	8,84,00,540	2,33,66,460	6,50,34,080				..
1899-1900	11,44,87,960	2,00,81,960	9,44,06,000				..
1900-01	11,89,80,197	11,05,58,846	84,21,351	*	*	*	..
1901-02	8,30,75,346	6,36,98,940	1,93,76,406				..
1902-03	13,19,23,677	4,42,78,018	8,76,45,659				..
1903-04	20,14,78,694	10,21,62,097	9,93,16,597				..
1904-05	21,81,19,781	12,10,60,922	9,70,58,859	..	17,372	17,372	..
Total	112,44,82,895	55,59,69,153	56,85,13,742	..	17,872	17,872	..
1905-06	14,74,89,722	14,29,09,836	45,79,886	1,04,485	46,344	1,50,829	..
1906-07	18,53,33,819	3,67,73,424	14,85,60,395	..	8,475	8,475	..
1907-08	20,75,26,407	3,38,49,127	17,36,77,280	..	30,219	30,219	..

* Gold received by the Mints on behalf of the Paper Currency Department is omitted from this table

No. 2

VALUE (*in rupees*) *of* **SILVER** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS; of* **SILVER** *received into the MINTS; and of the* **SILVER** *COINAGE in the MINTS; in each official year from 1835-36 to 1907-08*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINTS			VALUE OF THE SILVER COINAGE		
	Imported	Exported	Net imports	From Individuals	From Government	TOTAL	Rupees	Half, quarter, and one-eighth rupees	TOTAL
1835-36 to 1844-45	25,02,33,030	4,48,80,340	20,53,52,690	21,16,69,030	16,43,80,610	37,60,49,640	34,08,47,980	1,88,17,110	35,96,65,090
1845-46 to 1854-55	26,78,08,290	11,45,38,200	15,32,70,090	22,52,95,850	8,70,34,100	31,23,29,950	30,54,40,790	1,99,95,330	32,54,36,120
1855-56 to 1864-65	109,81,35,090	9,61,08,950	100,20,26,140	80,25,86,610	12,38,89,220	92,64,75,830	87,62,28,420	3,25,20,710	90,87,49,130
1865-66	20,18,44,070	1,51,57,340	18,66,86,730	14,33,09,280	16,92,430	14,50,01,710	14,40,53,050	10,17,440	14,50,70,490
1866-67 (11 months)	8,65,54,320	1,69,23,290	6,96,31,030	5,57,46,460	23,98,070	5,81,44,530	5,93,03,810	18,84,760	6,11,88,570
1867-68	6,99,94,500	1,40,54,880	5,59,39,620	4,24,86,530	7,23,830	4,32,10,360	4,16,50,290	14,82,560	4,31,32,850
1868-69	9,97,89,780	1,37,79,560	8,60,10,220	5,77,44,870	6,83,590	5,84,28,460	4,00,80,370	19,89,940	4,20,70,310
1869-70	8,26,44,080	94,62,640	7,31,81,440	6,62,41,590	10,82,190	6,73,23,780	7,25,72,730	21,62,870	7,47,35,600
1870-71	2,66,22,370	1,72,03,130	94,19,240	97,45,050	9,70,440	1,07,15,490	1,41,11,410	30,70,560	1,71,81,970
1871-72	8,00,75,250	1,48,72,090	6,52,03,160	4,17,35,100	3,60,160	4,20,95,260	1,63,85,620	5,18,320	1,69,03,940
1872-73	1,93,42,140	1,21,90,700	71,51,440	1,88,84,020	7,61,230	1,96,45,250	3,58,94,320	39,14,950	3,98,09,270
1873-74	4,14,37,260	1,64,79,020	2,49,58,240	2,66,90,990	3,60,480	2,70,51,470	2,00,77,680	36,22,390	2,37,00,070
1874-75	6,05,18,100	1,40,96,089	4,64,22,020	4,69,41,610	5,59,150	4,75,00,760	4,42,31,780	47,37,060	4,89,68,840
TOTAL	76,88,21,870	14,42,18,730	62,46,03,140	50,95,25,500	95,91,570	51,91,17,070	48,83,61,060	2,44,00,850	51,27,61,910
1875-76	3,46,43,410	1,90,89,360	1,55,53,550	2,00,51,790	3,61,890	2,04,13,680	2,10,99,200	44,02,980	2,55,02,180
1876-77	9,99,24,080	2,79,35,360	7,19,88,720	7,86,59,950	2,17,270	7,88,77,220	5,79,31,880	47,79,340	6,27,11,220
1877-78	15,77,65,320	1,10,01,970	14,67,63,350	17,23,93,210	8,92,570	17,32,85,780	15,94,34,980	23,68,280	16,18,03,260
1878-79	5,59,36,990	1,62,30,050	3,97,06,940	6,10,27,370	52,22,030	6,62,49,400	7,00,02,570	21,05,130	7,21,07,700
1879-80	9,60,50,010	1,73,52,590	7,86,97,420	9,46,30,810	9,36,380	9,55,67,190	10,08,02,130	17,67,550	10,25,69,680
1880-81	5,31,61,560	1,42,35,820	3,89,25,740	3,18,37,330	16,24,610	3,34,61,940	4,20,89,510	4,07,240	4,24,96,750
1881-82	6,46,63,890	1,08,73,390	5,37,90,500	2,21,33,380	73,88,920	2,95,22,300	1,85,33,930	32,78,310	2,18,62,740
1882-83	8,35,80,220	87,77,950	7,48,02,270	5,11,69,720	85,07,890	5,96,77,610	5,99,69,620	51,14,950	6,50,84,570
1883-84	7,40,85,060	1,00,33,550	6,40,51,510	3,24,81,650	52,50,440	3,77,32,090	3,39,15,860	27,18,140	3,66,34,000
1884-85	9,11,00,250	1,86,43,940	7,24,56,310	6,44,18,550	25,49,040	6,69,67,590	5,55,11,260	24,31,060	5,79,42,320
TOTAL	81,09,10,790	15,41,74,480	65,67,36,310	62,88,03,760	3,29,51,040	66,17,54,800	61,93,40,940	2,93,73,480	64,87,14,420
1885-86	12,38,62,600	77,96,310	11,60,66,290	8,96,93,500	46,26,590	9,43,20,090	10,09,71,800	18,83,860	10,28,55,660
1886-87	8,21,07,610	1,06,40,230	7,15,57,380	4,71,44,190	14,65,290	4,86,09,480	4,04,04,510	57,60,860	4,61,65,370
1887-88	10,58,98,020	1,36,10,520	9,22,87,500	7,34,10,020	3,83,76,490	11,17,86,510	10,16,13,070	62,71,180	10,78,84,250
1888-89	10,72,58,720	1,47,91,930	9,24,66,790	6,80,66,070	73,89,110	7,54,55,180	6,76,74,340	54,48,210	7,31,22,550
1889-90	12,38,84,740	1,45,05,980	10,93,78,760	8,04,54,160	62,11,630	8,66,65,790	7,99,57,850	55,53,730	8,55,11,580
1890-91	15,43,36,540	1,25,85,180	14,17,51,360	12,54,77,360	38,17,790	12,92,95,150	12,90,16,730	26,18,010	13,16,34,740
1891-92	10,60,37,330	1,58,15,490	9,02,21,840	6,23,84,110	21,75,580	6,45,59,690	5,08,32,190	47,07,550	5,55,39,740
1892-93	15,22,80,210	2,36,44,520	12,86,35,690	12,13,94,000	20,75,350	12,34,69,350	12,08,07,470	61,07,790	12,69,15,260
1893-94	15,31,47,260	1,59,40,080	13,71,98,180	4,02,39,294	40,65,109	4,43,04,403	4,14,11,170	67,13,830	4,81,25,000
1894-95	7,82,49,270	1,49,56,980	6,32,92,290	..	6,94,702	6,94,702	..	9,45,950	9,45,950
TOTAL	118,71,52,300	14,42,96,220	104,28,56,080	70,82,62,704	7,08,97,641	77,91,60,345	73,26,89,130	4,60,10,970	77,87,00,100
1895-96	8,33,87,160	1,75,64,940	6,58,22,220	..	29,44,367	29,44,367	..	29,27,130	29,27,130
1896-97	8,59,33,840	2,73,73,550	5,85,60,290	..	69,82,856	69,82,856	..	57,33,530	57,33,530
1897-98	13,24,93,950	4,77,59,140	8,47,34,810	70,59,768	61,62,349	1,32,22,117	48,64,720	49,92,200	98,56,920
1898-99	9,05,55,580	5,07,47,750	3,98,07,830	22,15,837	33,04,562	55,20,399	41,79,600	28,04,050	69,83,650
1899-1900	9,52,48,890	5,94,81,910	3,57,66,980	..	2,11,27,412	2,11,27,412	1,30,18,080	92,41,670	2,22,59,750
1900-01	12,67,87,421	3,17,15,100	9,50,72,321	5,08,13,050	10,09,74,783	15,17,87,833	17,14,79,318	11,69,406	17,26,48,724
1901-02	12,29,38,006	5,10,09,663	7,19,28,343	52,75,010	2,80,83,594	3,33,58,604	4,95,20,460	18,27,272	5,13,47,732
1902-03	12,18,64,874	5,22,98,352	6,95,66,522	2,98,86,014	8,14,14,234	11,13,00,248	11,27,22,680	11,72,168	11,38,94,848
1903-04	18,37,82,378	4,72,54,714	13,65,27,664	12,19,612	13,20,75,617	13,32,95,229	16,17,17,556	35,93,985	16,53,11,541
1904-05	17,69,61,969	4,43,47,245	13,26,14,724	1,47,221	9,81,09,852	9,82,57,073	10,87,84,013	49,19,453	11,37,04,366
TOTAL	121,99,54,068	42,95,52,364	79,04,01,704	9,66,16,512	48,11,79,626	57,77,96,138	62,62,37,327	3,83,80,864	66,46,68,191
1905-06	16,90,20,411	1,17,90,218	15,72,30,193	6,40,154	13,65,02,153	13,71,42,307	19,59,87,621	40,26,830	20,00,14,451
1906-07	26,04,64,295	2,04,09,102	24,00,55,193	1,73,875	21,17,68,498	21,19,42,373	25,37,03,283	71,54,122	26,08,57,405
1907-08	21,53,18,570	2,06,35,874	19,46,82,696	..	12,17,97,543	12,17,97,543	17,32,69,893	78,86,647	18,11,56,540

NOTE.—From the 26th June 1893, when the mints were closed to the unrestricted coinage of silver, the receipts from individuals represent coins of Native States tendered for recoinage, particulars of which appear in table No. 5-A. From the same date silver belonging to the Government has been valued at its cost price instead of at the fixed rate of R1 per tola of standard silver, but old rupees received for recoinage, as entered in table No. 5, are still taken at their nominal value. The silver received into the mints for coinage into British dollars intended for circulation in the Far East and into the new dollar adopted as the currency of the Straits Settlements is excluded from this table. Particulars of the coinage of these British and Straits dollars will be found in table No. 15

No. 3

QUANTITY (in ounces) of **GOLD** *and* **SILVER** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS, in each official year from 1873-74 to 1907-08*

	GOLD			SILVER		
	Imported	Exported	Net imports	Imported	Exported	Net imports
1873-74 to 1882-83 .	—	—	4,351,536	—	—	207,341,939
1883-84 . . .	—	—	1,138,584	—	—	22,448,221
1884-85 . . .	—	—	973,053	—	—	25,393,863
1885-86 . . .	—	—	544,437	—	—	40,677,913
1886-87 . . .	—	—	393,174	—	—	25,078,814
1887-88 . . .	569,684	41,646	528,038	37,877,141	5,094,542	32,782,599
1888-89 . . .	512,287	50,710	461,577	37,844,665	5,408,636	32,436,029
1889-90 . . .	850,232	76,848	773,384	43,940,659	5,296,885	38,643,774
1890-91 . . .	1,175,875	161,646	1,014,229	56,190,870	4,661,785	51,529,085
1891-92 . . .	709,102	285,454	423,648	38,177,580	5,829,142	32,348,438
1892-93 . . .	272,442	726,925	—454,483	54,180,144	8,656,632	45,523,512
1893-94 . . .	474,635	378,399	96,236	60,328,296	5,999,323	54,328,973
1894-95 . . .	236,873	926,843	—689,970	32,638,069	5,598,047	27,040,022
1895-96 . . .	695,055	372,432	322,623	34,082,810	7,064,731	27,018,079
1896-97 . . .	657,238	347,873	309,365	37,520,322	11,591,234	25,929,088
1897-98 . . .	1,129,149	397,114	732,035	68,535,612	24,250,995	44,284,617
1898-99 . . .	1,432,461	410,461	1,022,000	49,226,780	26,061,355	23,165,425
1899-1900 . .	1,914,037	353,225	1,560,812	50,663,542	32,017,260	18,646,282
1900-01 . . .	1,987,738	1,881,060	106,678	64,746,549	15,311,385	49,435,164
1901-02 . . .	1,372,249	1,097,743	274,506	66,726,972	27,721,780	39,005,192
1902-03 . . .	2,187,384	770,766	1,416,618	75,569,185	32,294,876	42,274,309
1903-04 . . .	3,330,466	1,764,229	1,566,237	104,324,765	25,142,629	79,182,136
1904-05 . . .	3,605,017	2,088,025	1,516,992	98,118,908	23,769,313	74,349,595
1905-06 . . .	2,396,420	2,461,892	—65,472	88,853,079	4,535,314	84,317,765
1906-07 . . .	3,019,161	642,010	2,377,151	125,878,008	7,679,151	118,198,857
1907-08 . . .	3,380,405	599,065	2,781,340	106,358,274	8,442,915	97,915,359

NOTE.—The quantities in the column "net imports" for both gold and silver, for the years 1873-74 to 1886-87, are estimates only, deduced from the declared values of the trade for those years by the following process:

For gold, the rupee value of the monthly net imports was converted into sterling at the average rate of exchange in each month, and this sterling value was then divided by the English mint price of gold (£3 17s. 10½d. per ounce). For silver, the average price of ₹107 per 100 tolas, or ₹285·33 per 100 ounces, was taken as the basis of the value of the annual imports

No. 4

VALUE (in rupees) of **SMALL SILVER** *COIN, and TOTAL VALUE (in rupees) of the* **GOLD, SILVER, NICKEL, COPPER,** *and* **BRONZE** *COINAGE at the MINTS, in each official year from 1835-36 to 1907-08.*

	Half rupees	Quarter rupees	One-eighth rupees	TOTAL	TOTAL VALUE OF THE COINAGE				
					Gold	Silver	Nickel (*b*)	Copper	TOTAL
1835-36 to 1844-45 . .	96,31,760	76,26,350	15,46,000	1,88,17,110*	46,62,070	35,96,65,090	..	68,34,580	37,11,61,740
1845-46 to 1854-55 . .	86,64,770	74,38,260	38,92,300	1,99,95,330	56,84,090	32,54,36,120	..	70,98,410	33,82,18,620
1855-56 to 1864-65 . .	96,97,930	1,33,67,260	94,55,520	3,25,20,710	94,08,740	90,87,49,130	..	1,61,75,530	93,43,33,400
1865-66 . . .	1,03,610	6,62,710	2,51,120	10,17,440	1,76,620	14,50,70,490	..	26,93,370	14,79,40,480
1866-67 (11 months) .	5,41,780	7,24,040	6,18,940	18,84,760	2,77,170	6,11,88,570	..	14,35,670	6,29,01,410
1867-68 . . .	7,56,790	2,73,230	4,52,540	14,82,560	2,15,340	4,31,32,850	..	2,63,610	4,36,11,800
1868-69 . . .	9,91,190	8,62,340	1,36,410	19,89,940	2,51,560	4,20,70,310	..	9,02,190	4,32,24,060
1869-70 . . .	5,82,610	9,24,930	6,55,330	21,62,870	7,85,100	7,47,35,600	..	..	7,55,20,700
1870-71 . . .	9,12,360	11,02,280	10,55,920	30,70,560	41,430	1,71,81,970	..	61,210	1,72,84,610
1871-72 . . .	2,07,070	2,09,810	1,01,440	5,18,320	1,54,120	1,69,03,940	..	2,50,490	1,73,08,550
1872-73 . . .	14,91,220	12,52,120	11,71,610	39,14,950	3,17,950	3,98,09,270	..	1,10,120	4,02,37,340
1873-74 . . .	11,69,110	12,85,640	11,67,640	36,22,390	1,54,980	2,37,00,070	..	1,44,610	2,39,99,660
1874-75 . . .	11,00,740	17,64,120	18,72,200	47,37,060	1,40,340	4,89,68,840	..	11,10,240	5,02,19,420
1875-76 . . .	13,66,090	20,08,870	10,28,020	44,02,980	1,71,500	2,55,02,180	..	10,56,600	2,67,30,280
1876-77 . . .	10,06,130	19,71,230	18,91,980	47,79,340	..	6,27,11,220	..	12,34,290	6,39,45,510
1877-78 . . .	5,36,150	11,08,470	7,23,660	23,68,280	1,56,360	16,18,03,200	..	14,85,910	16,34,45,503
1878-79 . . .	6,94,880	9,11,060	4,99,190	21,05,130	850	7,21,07,700	..	6,66,480	7,27,75,030
1879-80 . . .	5,03,910	3,21,010	4,42,630	17,67,550	1,47,300	10,25,69,680	..	7,07,900	10,34,24,880
1880-81 . . .	89,840	..	3,17,400	4,07,240	1,33,550	4,24,96,750	..	1,85,600	4,28,15,900
1881-82 . . .	12,55,620	11,67,120	8,56,070	32,78,810	3,39,700	2,18,62,740	..	89,950	2,22,92,390
1882-83 . . .	7,34,520	22,56,360	21,23,570	51,14,950	1,74,950	6,50,84,570	..	10,71,850	6,63,31,370
1883-84 . . .	10,73,000	7,63,570	8,81,570	27,18,140	..	3,66,34,000	..	13,73,640	3,80,07,640
1884-85 . . .	..	13,26,300	11,04,760	24,31,060	1,29,640	5,79,42,320	..	10,57,810	5,91,29,770
1885-86 . . .	8,98,660	5,35,490	4,49,710	18,83,860	2,25,860	10,28,55,660	..	8,13,610	10,38,95,130
1886-87 . . .	18,80,630	21,92,600	16,87,630	57,60,860	..	4,61,65,370	..	11,71,280	4,73,36,652
1887-88 . . .	13,91,040	27,28,910	21,51,230	62,71,180	..	10,78,84,250	..	17,03,370	10,95,87,620
1888-89 . . .	14,73,660	18,06,350	21,68,200	54,48,210	2,26,090	7,31,22,550	..	10,15,030	7,43,63,670
1889-90 . . .	17,07,000	30,93,050	7,53,680	55,53,730	2,30,510	8,55,11,580	..	20,44,680	8,77,86,770
1890-91 . . .	..	4,14,740	22,03,270	26,18,010	..	13,16,34,740	..	17,83,090	13,34,17,830
1891-92 . . .	10,58,710	20,42,520	16,06,320	47,07,550	2,48,010	5,55,39,740	..	16,63,170	5,74,50,920
1892-93 . . .	14,32,300	26,35,660	20,39,830	61,07,790	..	12,69,15,260	..	13,11,190	12,82,26,450
1893-94 . . .	12,31,100	31,42,880	23,39,850	67,13,830	..	4,81,25,000	..	12,95,080	4,94,20,080
1894-95 . . .	6,38,350	..	3,07,600	9,45,950	..	9,45,950	..	12,00,950	21,46,900
1895-96 . . .	10,55,410	6,63,180	12,08,540	29,27,130	..	29,27,130	..	8,20,630	37,47,760
1896-97 . . .	15,78,080	22,99,100	18,56,350	57,33,530	..	57,33,530	..	17,69,010	75,02,540
1897-98 . . .	2,79,890	21,94,320	25,17,990	49,92,200	..	98,56,920	..	18,76,380	1,17,33,300
1898-99 . . .	12,57,420	8,46,430	7,00,200	28,04,050	..	69,83,650	..	4,92,150	74,75,800
1899-1900 . . .	90,33,670	..	2,08,000	92,41,670	..	2,22,59,750	..	8,01,310	2,30,61,060
1900-01 . . .	..	4,01,455	7,67,951	11,69,406	..	17,26,48,724	..	6,04,700	17,32,53,424
901-02 . . .	..	5,01,021	13,26,251	18,27,272	..	5,13,47,732	..	13,61,410	5,27,09,142
1902-03 . . .	..	6,17,880	5,54,288	11,72,168	..	11,38,94,848	..	13,76,471	11,52,71,319
1903-04 . . .	..	17,65,045	18,28,940	35,93,985	..	16,53,11,541	..	19,17,864	16,72,29,405
1904-05 . . .	..	25,06,533	24,12,920	49,19,453	..	11,37,04,366	..	19,52,227	11,56,56,593
1905-06 . . .	8,23,029	15,74,935	16,28,866	40,26,830	..	20,00,14,451	..	22,03,796	20,22,18,247
1906-07 . . .	17,18,056	26,67,985	27,68,081	71,54,122	..	26,08,57,405	..	Copper (*a*) 10,28,734 Bronze (*b*) 18,66,304	26,37,52,443
1907-08 . . .	23,20,647	28,66,000	27,00,000	78,86,647	..	18,11,56,540	23,28,500	Copper (*c*) 30,045 Bronze 38,39,170	18,73,54,255

NOTE.—The total value of the silver coinage does not include British and Straits dollars for which see table No. 15. Cents and other foreign copper coins, the tale and value of which appear in table No. 6-A, are, however, included in the value of the copper coinage

(*a*) See note (*a*) to tables Nos. 6-A and 8

(*b*) See note (*g*) to table No. 6

(*c*) Copper coinage for Ceylon and the Straits

cludes R13,000 of single annas

No. 5

VALUE (in rupees) of OLD GOVERNMENT OF INDIA RUPEES (including small SILVER COINS) received into the MINTS in INDIA for RECOINAGE, and of the SILVER COINAGE in each MINT, in each official year from 1835-36 to 1907-08

	VALUE OF OLD RUPEES RECEIVED INTO THE MINTS FOR RECOINAGE				VALUE OF NEW RUPEES AND SMALL SILVER COINED			
	Calcutta mint	Bombay mint	Madras mint (a)	Total value	Calcutta mint	Bombay mint	Madras mint (a)	Total new coinage
1835-36 to 1844-45	7,05,29,110	4,45,41,930	87,35,420	12,38,06,460	22,76,40,320	11,91,33,620	1,28,91,150	35,96,65,090
1845-46 to 1854-55	2,48,68,550	2,52,19,030	1,79,72,480	6,80,60,060	16,36,34,150	12,84,77,980	3,33,23,990	32,54,36,120
1855-56 to 1864-65	1,62,95,610	3,04,17,380	25,81,380	4,92,94,370	42,30,56,360	41,59,34,530	6,97,58,240	90,87,49,130
1865-66	12,72,410	13,190	37,140	13,22,740	6,57,11,730	7,39,09,120	54,49,640	14,50,70,490
1866-67 (11 months)	4,94,820	94,320	53,420	6,42,560	3,47,11,480	2,49,96,290	14,80,800	6,11,88,570
1867-68	2,96,790	3,10,240	1,10,920	7,17,950	1,66,59,500	2,61,25,690	3,47,660	4,31,32,850
1868-69	3,49,140	1,62,820	1,10,780	6,22,740	1,53,76,870	2,65,05,930	1,87,510	4,20,70,310
1869-70	3,28,067	5,86,040	..	9,14,107	3,17,07,690	4,30,27,910	..	7,47,35,600
1870-71	2,01,588	6,94,800	..	8,96,388	47,47,120	1,24,34,850	..	1,71,81,970
1871-72	1,14,880	2,25,420	..	3,40,300	1,08,00,090	61,03,850	..	1,69,03,940
1872-73	2,61,134	3,72,420	..	6,33,554	1,04,59,530	2,93,49,740	..	3,98,00,270
1873-74	2,83,308	71,180	..	3,54,488	79,09,100	1,57,90,970	..	2,37,00,070
1874-75	4,19,958	1,31,650	..	5,51,608	1,77,14,620	3,12,54,220	..	4,89,68,840
TOTAL	40,22,095	26,62,080	3,12,260	69,96,435	21,57,97,730	28,94,98,570	74,65,610	51,27,61,910
1875-76	3,00,033	8,360	..	3,08,393	81,83,460	1,73,18,720	..	2,55,02,180
1876-77	1,77,383	19,750	..	1,97,133	2,07,92,850	4,19,18,370	..	6,27,11,220
1877-78	4,67,525	2,21,040	..	6,88,565	5,15,18,210	11,02,85,050	..	16,18,03,260
1878-79	3,71,053	3,01,730	..	6,72,783	2,32,44,950	4,88,62,750	..	7,21,07,700
1879-80	2,48,117	4,03,990	..	6,52,107	2,13,54,170	8,12,15,510	..	10,25,69,680
1880-81	11,95,980	4,07,250	..	16,03,230	1,05,09,820	3,19,86,930	..	4,24,96,750
1881-82	44,16,560	19,63,180	..	63,79,740	84,77,510	1,33,85,230	..	2,18,62,740
1882-83	46,92,227	23,14,420	..	70,06,647	1,42,99,070	5,07,85,500	..	6,50,84,570
1883-84	38,90,315	12,02,510	..	50,92,825	1,27,46,600	2,38,87,400	..	3,66,34,000
1884-85	21,80,000	3,22,340	..	25,02,340	1,23,71,070	4,55,71,250	..	5,79,42,320
TOTAL	1,79,39,193	71,64,570	..	2,51,03,763	18,34,97,710	46,52,16,710	..	64,87,14,420
1885-86	42,98,990	3,17,810	..	46,16,800	3,46,97,320	6,81,58,340	..	10,28,55,660
1886-87	4,08,790	2,16,525	..	6,25,315	1,07,45,720	3,54,19,650	..	4,61,65,370
1887-88	45,04,270	2,40,280	..	47,44,550	4,70,52,260	6,08,31,990	..	10,78,84,250
1888-89	49,21,610	1,91,020	..	51,12,630	1,04,74,560	6,26,47,990	..	7,31,22,550
1889-90	29,95,250	1,45,040	..	31,40,290	1,09,58,610	7,45,52,970	..	8,55,11,580
1890-91	6,43,293	2,17,980	..	8,61,273	3,85,46,270	9,30,88,470	..	13,16,34,740
1891-92	17,96,230	1,43,150	..	19,39,380	1,47,90,200	4,07,49,540	..	5,55,39,740
1892-93	17,38,640	84,580	..	18,23,220	2,99,80,180	9,69,35,080	..	12,69,15,260
1893-94	18,14,036	1,98,166	..	20,12,202	82,10,150	3,99,14,850	..	4,81,25,000
1894-95	5,04,261	1,38,695	..	6,42,956	9,45,950	..	..	9,45,950
TOTAL	2,36,25,370	18,93,246	..	2,55,18,616	20,64,01,220	57,22,98,880	..	77,87,00,100
1895-96	27,37,829	1,66,158	..	29,03,987	29,27,130	..	..	29,27,130
1896-97	38,90,236	25,23,341	..	64,13,577	35,86,850	21,46,680	..	57,33,530
1897-98	28,49,337	32,19,014	..	60,68,351	47,05,250	51,51,670	..	98,56,920
1898-99	21,12,187	11,46,120	..	32,58,307	18,62,570	51,21,080	..	69,83,650
1899-1900	80,81,678	9,69,395	..	90,51,073	1,64,64,600	57,95,150	..	2,22,59,750
1900-01	26,65,810	6,17,772	..	32,83,582	6,06,37,500	11,20,11,224	..	17,26,48,724
1901-02	86,27,166	44,80,702	..	1,31,07,868	1,75,87,628	3,37,60,104	..	5,13,47,732
1902-03	5,52,11,160	2,61,85,065	..	8,13,96,225	5,25,03,344	6,13,91,504	..	11,38,94,848
1903-04	4,11,39,833	1,26,18,590	..	5,37,58,423	6,90,06,625	9,63,04,916	..	16,53,11,541
1904-05	2,50,16,288	1,05,67,854	..	3,55,84,142	4,56,41,093	6,80,63,273	..	11,37,04,366
TOTAL	15,23,31,524	6,24,94,011	..	21,48,25,535	27,49,22,590	38,97,45,601	..	66,46,68,191
1905-06	1,79,92,278	1,32,55,010	..	3,12,47,288	7,82,91,213	12,17,23,238	..	20,00,14,451
1906-07	1,52,89,282	1,17,87,490	..	2,70,76,772	10,01,26,138	16,07,31,267	..	26,08,57,405
1907-08	1,47,80,195	94,60,736	..	2,42,40,931	7,23,00,804	10,88,55,736	..	18,11,56,540

(a) The Madras mint ceased to exist from the 1st September 1869

No. 5

VALUE (in rupees) of COINS other than the GOVERNMENT OF INDIA RUPEES received into the MINTS in INDIA for RECOINAGE, in each official year from 1869-70 to 1907-08

	CALCUTTA MINT					BOMBAY MINT				
	Native State coins	Faruckabad, Arcot, and Surat rupees	Portuguese Indian coins	Burmese coins	Total	Native State coins	Faruckabad and Arcot rupees	Portuguese Indian coins	Total	GRAND TOTAL
1869-70 to 1878-79	2,98,401	..	..	..	2,98,401	..	..	..	..	2,98,401
1879-80	1,97,223	..	..	..	1,97,223	..	..	..	..	1,97,223
1880-81	..	6,610	..	..	6,610	..	..	..	..	6,610
1881-82	..	1,980	..	..	1,980	250	7,730	9,97,030	10,05,010	10,06,990
1882-83	2,06,323	2,28,060	..	..	4,34,383	130	..	8,61,560	8,61,690	12,96,073
1883-84	8,005	1,94,450	..	..	2,02,455	3,600	..	46,980	50,580	2,53,035
1884-85	..	2,490	..	..	2,490	1,000	..	18,130	19,130	21,620
1885-86	..	980	10	..	990	390	6,230	..	6,620	7,610
1886-87	..	3,380	..	2,66,450	2,69,830	1,03,630	7,715	..	1,11,345	3,81,175
1887-88	..	1,360	..	17,86,770	17,88,130	40	..	..	40	17,88,170
1888-89	..	..	..	22,74,720	22,74,720	530	..	..	530	22,75,250
1889-90	..	1,98,610	..	23,68,270	25,66,880	4,83,250	..	..	4,83,250	30,50,130
1890-91	1,22,427	1,38,230	..	19,13,650	21,74,307	16,370	..	..	16,370	21,90,677
1891-92	..	160	60	2,16,280	2,16,500	17,080	..	..	17,080	2,33,580
1892-93	..	40	..	1,43,870	1,43,910	1,02,030	..	..	1,02,030	2,45,940
1893-94	..	2,74,700	340	8,030	2,83,070	5,04,220	..	29,430	5,33,650	8,16,720
1894-95	..	230	8,970	990	10,190	14	..	23,285	23,299	33,489
1895-96	..	..	2,220	190	2,410	32,333	..	2,873	35,206	37,616
1896-97	400	170	..	60	630	5,56,140	7,069	2,989	5,66,198	5,66,828
1897-98	12,90,322	..	..	..	12,90,322	58,62,145	460	397	58,63,002	71,53,324
1898-99	..	..	400	..	400	22,60,040	830	216	22,61,086	22,61,486
1899-1900	..	..	..	..	..	16,675	2,632	73	19,380	19,380
1900-01	1,49,96,492	..	..	..	1,49,96,492	3,58,76,558	15,995	..	3,58,32,553	5,08,29,045
1901-02	..	..	..	..	..	52,75,010	16,831	..	52,91,841	52,91,841
1902-03	..	..	..	..	..	2,98,86,014	18,009	..	2,99,04,023	2,99,04,023
1903-04	4,166	..	..	..	4,166	12,15,446	15,376	..	12,30,822	12,34,988
1904-05	..	..	..	..	..	1,47,221	6,130	..	1,53,351	1,53,351
1905-06	952	..	..	..	952	6,39,202	4,118	..	6,43,320	6,44,272
1906-07	990	..	..	..	990	1,72,885	32	..	1,72,917	1,73,907
1907-08	..	..	..	..	..	..	3,430	..	3,430	3,430

NOTE.—This table includes Alwar and Bikaner rupees received for recoinage under Act IX of 1876 into coins of those States, namely, Alwar coins ₹2,06,265 in 1877-78, ₹1,96,223 in 1879-80, ₹2,06,323 in 1882-83, ₹1,22,427 in 1890-91, and ₹37,357 in 1900-01 at the Calcutta mint, and Bikaner coins ₹1,02,039 in 1892-93, ₹4,93,836 in 1893-94, and ₹1,11,206 in 1897-98 at the Bombay mint. After the closure of the mints such coins were received at their nominal value

Arrangements were made in 1897 with Bhopal and Kashmir, and subsequently with other States, for the conversion of the local currencies by substituting Government of India rupees for the State coinage then in circulation. The details of such coins received into the mints, of which the totals appear in table No. 5-A, are noted below :—

COINS	1897-98	1898-99	1900-01	1901-02	1902-03	1903-04	1904-05	1905-06	1906-07	1907-08
Kashmir coins	14,15,988	20,23,331	..	..	..	..	..	..	..	..
Bhopal ,,	55,32,624	1,92,506	..	..	..	..	..	..	..	..
Baroda—										
Babashahi rupees	..	..	3,61,71,543	..	..	..	..	..	..	..
Radhanpur—										
Jorawarsai rupees	..	..	9,04,672	..	..	..	..	..	..	..
Kotis and Panchias	..	..	46,33,969	..	..	..	..	..	..	..
Jodhpur—										
Bijeshahis	..	..	84,29,847	..	..	..	..	..	..	..
Iktisandas	..	..	6,35,659	..	..	..	..	..	..	..
Kotah rupees	..	..	..	29,84,318	..	..	..	..	..	..
Jhalawar ,,	..	..	..	8,39,817	..	..	..	..	..	..
Bundi ,,	..	..	..	30,898	..	..	..	..	..	..
Cambay ,,	..	..	..	14,19,077	..	..	..	..	..	..
Indore—										
Hali rupees	..	..	..	..	2,98,86,014	5,94,427	..	..	..	..
Sirohi—										
Bhilali rupees	..	..	..	..	..	4,70,921	1,46,150	..	..	..
Khairpur—										
Chalans	..	..	..	..	..	1,54,264	..	..	..	..
Dungarpur and Banswara—										
Chitori coins	..	..	..	..	..	..	772	..	..	..
Salim Sahi coins	..	..	..	..	..	..	299	..	..	..
Karauli coins	..	..	..	..	..	..	..	6,40,154	..	..
Tonk—										
Mahammed Khani Coins	..	..	..	..	..	..	..	..	1,73,875	..
TOTAL	69,48,562	22,15,837	5,07,75,690	52,75,010	2,98,86,014	12,19,612	1,47,221	6,40,154	1,73,875	

NOTES.—(i) The rates of exchange at which these coins were received for conversion are given on page 13 of the explanatory memorandum.
(ii) This subsidiary table excludes those Baroda coins which were received from Government treasuries at the Bombay mint as uncurrent coin namely, ₹92,699 in 1897-98, ₹44,203 in 1898-99, and ₹16,675 in 1899-1900

No. 6

TALE and VALUE of the several denominations of GOLD, SILVER, and NICKEL (g) COINS struck in the MINTS, in each quinquennial period from 1835-36 to 1907-08

	GOLD	SILVER					NICKEL	Total of Gold, Silver, and Nickel Coins	REMARKS
	Single mohurs	Rupees	Half rupees	Quarter rupees	One-eighth rupees	TOTAL	One anna		
TALE									
1835-36 to 1839-40	(a) 233,686	156,559,801	10,868,205	16,563,244	(b) 416,000	184,407,250	..	184,640,936	(a) Includes 98,284 old standard mohurs, 1,174 double mohurs, and 29,760 one-third mohurs (b) Includes 208,000 single annas (c) Details slightly defective (d) Includes 5,288 two-third mohurs and 4,621 one-third mohurs
1840-41 „ 1844-45	81,895	184,288,179	8,395,331	13,942,150	12,160,031	218,785,691	..	218,867,586	
1845-46 „ 1849-50	155,860	123,507,378	11,373,458	16,219,750	17,959,783	169,060,369	..	169,216,229	
1850-51 „ 1854-55	223,083	181,933,423	5,956,076	13,533,305	13,178,590	(c)214,601,393	..	214,824,476	
1855-56 „ 1859-60	357,652	455,163,973	11,367,650	32,896,027	49,340,701	(c)548,773,348	..	549,131,000	
1860-61 „ 1864-65	269,597	421,059,432	8,028,219	20,573,038	26,303,418	475,964,107	..	476,233,704	
1865-66 „ 1869-70	113,720	357,660,230	5,951,992	13,788,956	16,914,687	(c)394,315,860	..	394,429,580	
1870-71 „ 1874-75	(d) 58,815	130,700,819	9,760,968	22,455,925	42,950,470	(c)205,868,048	..	205,926,863	
1875-76 „ 1879-80	31,735	409,270,763	8,214,321	27,282,556	35,963,841	480,731,481	..	480,763,216	
1880-81 „ 1884-85	51,856	210,070,195	6,305,982	22,955,431	42,266,945	280,698,553	..	280,750,409	
1885-86 „ 1889-90	45,497	390,621,579	14,701,938	41,425,563	57,683,682	504,432,762	..	504,478,259	
1890-91 „ 1894-95	16,536	342,067,558	8,720,917	32,943,262	67,974,870	451,706,607	..	451,723,143	
1895-96 „ 1899-1900	..	22,062,401	26,408,969	24,012,074	51,928,566	124,412,010	..	124,412,010	
1900-01 „ 1904-05	..	604,224,927	..	23,167,732	55,122,806	682,515,465	..	682,515,465	
1905-06	..	195,987,621	1,646,058	6,299,742	13,030,928	216,964,349	..	216,964,349	
1906-07	..	253,703,283	3,436,113	10,671,938	22,144,650	289,955,984	..	289,955,984	
1907-08	..	173,269,893	4,641,294	11,464,000	21,600,000	210,975,187	37,256,000	248,231,187	
TOTAL	1,639,932	4,612,156,455	145,777,491	349,294,693	546,939,968	5,654,168,464	37,256,000	5,693,. .. 6	
VALUE (*in rupees*)									
1835-36 to 1839-40	(e) 34,38,610	15,65,59,800	54,34,100	41,40,810	(f) 39,000	16,61,73,710	..	16,96,07,320	(e) Includes R16,82,560 value of old standard mohurs, R33,220 of double mohurs, and R1,48,300 of one-third mohurs (f) Includes R13,000 value of single annas
1840-41 „ 1844-45	12,28,460	18,42,88,180	41,97,660	34,85,540	15,20,000	19,34,91,380	..	19,47,19,840	
1845-46 „ 1849-50	23,37,840	12,35,07,380	56,83,730	40,54,940	22,44,970	13,54,94,020	..	13,78,31,860	
1850-51 „ 1854-55	33,46,250	18,19,33,420	29,78,040	33,33,330	16,47,320	18,99,42,110	..	19,32,88,360	
1855-56 „ 1859-60	53,64,780	45,51,68,970	56,83,320	82,24,000	61,67,590	47,52,44,380	..	48,06,09,160	
1860-61 „ 1864-65	40,43,960	42,10,59,430	40,14,110	51,33,260	32,87,930	43,35,04,730	..	43,75,48,690	
1865-66 „ 1869-70	17,05,790	35,76,60,230	29,76,000	34,47,240	21,14,340	36,61,97,810	..	36,79,03,600	
1870-71 „ 1874-75	8,08,820	13,07,08,820	48,80,500	56,13,980	53,68,810	14,65,64,110	..	14,73,72,930	
1875-76 „ 1879-80	4,76,010	40,92,70,760	41,07,160	68,20,640	44,95,480	42,46,94,040	..	42,51,70,050	
1880-81 „ 1884-85	7,77,840	21,00,70,200	31,52,980	55,13,850	52,33,370	22,40,20,400	..	22,47,98,240	
1885-86 „ 1889-90	6,82,460	39,06,21,570	73,50,990	1,03,56,400	72,10,450	41,55,39,410	..	41,62,21,870	
1890-91 „ 1894-95	2,48,010	34,20,67,560	43,60,460	82,35,800	84,96,870	36,31,60,690	..	36,34,08,700	
1895-96 „ 1899-1900	..	2,20,62,400	1,32,04,470	60,03,030	64,91,080	4,77,60,980	..	4,77,60,980	
1900-01 „ 1904-05	..	60,42,24,927	..	57,91,934	68,90,350	61,69,07,211	..	61,69,07,211	
1905-06	..	19,59,87,621	8,23,029	15,74,935	16,28,866	20,00,14,451	..	20,00,14,451	
1906-07	..	25,37,03,283	17,18,056	26,67,985	27,68,081	26,08,57,405	..	26,08,57,405	
1907-08	..	17,32,69,893	23,20,647	28,66,000	27,00,000	18,11,56,540	23,28,500	18,34,85,040	
TOTAL	2,44,53,830	4,61,21,56,444	7,28,88,752	8,73,23,674	6,83,54,507	4,84,07,23,377	23,28,500	4,86,75,05,707	

Coinage of the Saugor mint during its existence

	R
1825-26	1,17,980
1826-27	4,80,680
1827-28	7,99,740
1828-29	4,52,590
1829-30	6,63,990
1830-31	9,70,780
1831-32	8,39,060
1832-33	10,74,510
	58,99,280
Copper	2,83,390
TOTAL	56,82,670

(g) By Notification No. 4597A of the Government of India, dated the 22nd July 1907, the coining and issue of the nickel one-anna pieces were ordered

MINT AND COINAGE

No. 6-A

TALE and VALUE of the several denominations of COPPER and BRONZE (a) COINS struck in the MINTS, in each quinquennial period from 1835-36 to 1907-08

	Half annas	Quarter annas	Half pice	Pie pieces	CENTS: Five cents	CENTS: Cents	CENTS: Half cents	CENTS: Quarter cents	Total	Grand Total of Gold, Silver, Nickel, Copper, and Bronze Coins	Remarks
TALE											
1835-36 to 1839-40	11,452,175	(b) 194,434,313	..	(c) 46,352,326	..	66,958	..	..	252,305,772	436,946,708	(b) Includes 5,113,478 sicca single pice
1840-41 „ 1844-45	15,333,680	165,763,981	..	23,420,600	..	..	..	..	204,523,261	423,390,847	(c) Includes 1,597,276 sicca pies
1845-46 „ 1849-50	18,896,747	171,280,421	..	30,561,093	..	3,623,986	10,068,435	28,695,442	263,126,124	422,342,353	(f) Copper coinage for Ceylon and the Straits
1850-51 „ 1854-55	10,625,377	158,458,427	32,347,153	14,010,185	..	6,519,226	2,469,647	1,445,959	225,875,974	440,700,450	
1855-56 „ 1859-60	40,351,922	227,263,270	22,552,525	49,712,043	..	8,382,631	6,199,716	4,185,846	358,653,003	907,784,003	
1860-61 „ 1864-65	89,415,375	409,477,106	86,389,694	96,446,947	..	9,320,610	4,590,499	3,367,865	699,008,096	1,175,241,800	
1865-66 „ 1869-70	29,510,628	253,410,068	24,362,037	15,105,204	..	5,129,150	1,822,103	1,456,000	330,795,190	725,224,770	
1870-71 „ 1874-75	..	47,043,963	..	8,763,072	3,205,000	35,461,131	26,889,392	5,226,775	126,589,338	332,516,201	
1875-76 „ 1879-80	10,474,944	256,085,632	..	40,988,544	1,110,000	27,247,000	4,640,000	..	340,546,120	821,309,336	
1880-81 „ 1884-85	..	217,473,167	..	30,005,568	590,000	10,642,621	3,360,000	200,000	262,271,356	543,021,765	
1885-86 „ 1889-90	..	332,283,093	31,180,874	66,262,498	2,104,000	42,675,494	4,420,096	2,200,037	481,126,092	985,604,351	
1890-91 „ 1894-95	..	370,303,361	28,199,282	81,256,213	2,001,000	37,312,000	5,040,000	..	524,115,356	975,838,499	
1895-96 „ 1899-1900	..	287,817,200	45,347,118	60,389,353	..	24,592,000	4,000,000	4,160,000	426,805,671	551,217,631	
1900-01 „ 1904-05	..	377,193,702	35,116,820	45,734,525	..	36,204,250	5,031,800	4,354,625	503,635,722	1,186,151,187	
1905-06	..	130,058,484	8,921,600	13,060,449	..	1,508,770	1,505,705	2,007,600	157,062,608	374,026,957	
1906-07 (a)	..	Copper 47,228,800 Bronze 115,785,600	Copper 6,345,600 Bronze 5,859,769	Copper 9,072,000 Bronze 2,184,000	..	9,255,431	1,520,027	..	Copper 73,421,858 Bronze 123,829,369	487,207,211	
1907-08	..	Copper .. Bronze 234,681,600	Copper .. Bronze 8,960,231	Copper .. Bronze 20,985,600	..	(f) 2,002,000	(f) 2,000,000	..	Copper (f) 4,002,000 Bronze 263,727,431	515,960,618	
TOTAL	226,060,848	3,996,055,693	34,682,703	654,810,220	9,010,000	259,943,308	83,557,420	57,300,149	5,621,420,341	11,314,484,737	
VALUE (*in rupees*)											
1835-36 to 1839-40	3,57,886	(d) 30,43,360	..	(e) 2,41,970	..	60	..	..	36,43,270	17,32,50,590	(d) Includes R85,220, value of sicca single pice
1840-41 „ 1844-45	4,79,180	25,90,140	..	1,21,980	..	..	..	..	31,91,300	19,79,11,140	(e) Includes R8,870, value of sicca pie pieces
1845-46 „ 1849-50	5,90,520	26,76,250	..	1,59,180	..	81,540	1,13,270	1,61,410	37,82,170	14,16,14,030	
1850-51 „ 1854-55	3,32,030	24,75,930	2,52,710	72,970	..	1,46,680	27,790	8,180	33,16,240	19,66,04,600	
1855-56 „ 1859-60	12,61,000	35,51,060	1,76,190	2,58,920	..	1,86,190	68,960	23,350	55,25,670	48,61,34,830	
1860-61 „ 1864-65	27,94,230	63,98,080	6,74,920	5,02,330	..	2,09,710	51,640	18,950	1,06,49,860	44,81,98,550	
1865-66 „ 1869-70	9,22,210	39,59,530	1,90,330	78,670	..	1,15,410	20,500	8,190	52,94,840	37,31,98,440	
1870-71 „ 1874-75	..	7,35,060	..	45,640	1,60,250	5,64,130	1,54,700	16,890	16,76,670	14,90,49,600	
1875-76 „ 1879-80	3,27,340	40,01,340	..	2,13,500	55,500	5,30,300	23,200	..	51,51,180	43,03,21,230	
1880-81 „ 1884-85	..	33,43,530	..	1,56,280	29,500	2,14,440	33,920	1,120	37,83,790	22,35,82,030	
1885-86 „ 1889-90	..	51,56,910	2,43,600	3,45,110	1,05,200	8,50,800	34,600	11,750	67,47,970	42,29,69,840	
1890-91 „ 1894-95	..	57,86,050	2,20,300	4,23,220	1,00,050	6,98,660	25,200	..	72,53,480	37,06,62,180	
1895-96 „ 1899-1900	..	44,91,840	3,54,280	3,17,140	..	5,53,320	20,000	22,900	57,59,480	5,35,20,460	
1900-01 „ 1904-05	..	58,93,652	2,74,347	2,38,197	..	7,57,820	25,159	23,497	72,12,672	62,41,19,883	
1905-06	..	20,32,164	69,700	68,023	..	15,088	7,528	11,293	22,03,796	20,22,18,247	
1906-07 (a)	..	Copper 7,37,950 Bronze 18,09,150	Copper 49,575 Bronze 45,779	Copper 47,250 Bronze 11,375	..	1,86,359	7,600	..	Copper 10,28,734 Bronze 18,66,304	26,37,52,443	
1907-08	..	Copper .. Bronze 36,66,990	Copper .. Bronze 62,970	Copper .. Bronze 1,09,300	..	(f) 23,045	(f) 10,000	..	Copper (f) 30,045 Bronze 38,39,170	18,73,54,255	
TOTAL	79,64,390	6,23,53,896	23,14,701	34,11,055	4,50,500	51,30,552	6,24,067	3,07,480	19,56,641	4,94,94,62,348	

NOTE.—From 1881–82 the figures under 'quarter annas' include Portuguese Indian ¼ and ⅛ tangas, British East Africa Protectorate pice, Bikaner State pice and half pice, and Manasir coins for Aden. The number of these coins is shown in table No. 8-A, and their values are stated in tables Nos. 11 and 14 and in the notes at foot of these tables.

(a) By notification No. 3895A of the Government of India, dated the 11th July 1906, the coining and issue of bronze coins of the denominations of pice, half pice and pie were ordered, and the coining of copper coins ceased with effect from the 1st August 1906.

No. 7

NUMBER of PIECES of GOLD, SILVER, NICKEL, COPPER, and BRONZE COINS struck in each of the three MINTS, in each official year from 1835-36 to 1907-08

	GOLD				SILVER			
	Calcutta	Bombay	Madras (a)	TOTAL	Calcutta	Bombay	Madras (a)	TOTAL
1835-36 to 1839-40 . . .	162,006	...	71,680	233,686	127,073,064	55,626,186	1,708,000	184,407,250
1840-41 to 1844-45 . . .	76,322	..	5,573	81,895	119,423,006	81,698,474	17,664,211	218,785,691
1845-46 to 1849-50 . . .	125,711	3,446	26,703	155,860	90,041,417	56,156,474	22,862,478	169,060,369
1850-51 to 1854-55 . . .	221,791	1,292	..	223,083	100,814,136	88,088,359	25,698,898	214,601,393
1855-56 to 1859-60 . . .	356,430	1,222	..	357,652	320,477,660	170,706,182	57,589,506	548,773,348
1860-61 to 1864-65 . . .	269,597	..	..	269,597	169,199,774	256,651,848	50,112,485	475,964,107
1865-66 to 1869-70 . . .	113,720	..	..	113,720	184,287,247	200,814,564	9,214,049	394,315,860
1870-71 to 1874-75 . . .	58,666	149	...	58,815	76,975,499	128,892,549	..	205,868,048
1875-76 to 1879-80 . . .	31,593	142	..	31,735	167,508,790	313,222,691	..	480,731,481

	COPPER				TOTAL COINAGE			
	Calcutta	Bombay	Madras (a)	TOTAL	Calcutta	Bombay	Madras (a)	TOTAL
1835-36 to 1839-40 . . .	115,275,139	120,078,400	16,952,233	252,305,772	242,510,209	175,704,586	18,731,913	436,946,708
1840-41 to 1844-45 . . .	134,177,381	41,108,800	29,237,080	204,523,261	253,676,709	122,807,274	46,906,864	423,390,847
1845-46 to 1849-50 . . .	180,773,780	28,993,984	53,358,360	263,126,124	270,940,908	85,153,904	76,247,541	432,342,353
1850-51 to 1854-55 . . .	185,841,945	10,540,970	29,493,059	225,875,974	326,877,872	98,630,621	55,191,857	440,700,450
1855-56 to 1859-60 . . .	205,849,958	..	152,803,045	358,653,003	526,684,048	170,707,404	210,392,551	907,784,003
1860-61 to 1864-65 . . .	299,359,641	18,581,255	381,067,200	699,008,096	468,829,012	275,233,103	431,179,685	1,175,241,800
1865-66 to 1869-70 . . .	224,370,814	36,382,136	70,042,240	330,795,190	408,771,781	237,196,700	79,256,289	725,224,770
1870-71 to 1874-75 . . .	121,263,322	5,326,016	..	126,589,338	198,297,487	134,218,714	..	332,516 201
1875-76 to 1879-80 . . .	305,299,400	35,246,720	..	340,546,120	472,839,783	348,469,553	..	821,309,336

(a) The Madras Mint ceased to exist from the 1st September 1869

No. 7—*continued*

NUMBER of PIECES of GOLD, SILVER, NICKEL, COPPER, and BRONZE COINS struck in each of the three MINTS, in each official year from 1835-36 to 1907-08—continued

	GOLD				SILVER				NICKEL (c)		
	Calcutta	Bombay	Madras (a)	TOTAL	Calcutta	Bombay	Madras (a)	TOTAL	Calcutta	Bombay	TOTAL
1880-81	8,903	..	..	8,903	12,821,493	31,986,936	..	44,808,429			
1881-82	22,647	..	..	22,647	15,205,703	17,406,552	..	32,612,255			
1882-83	11,663	..	..	11,663	32,133,674	55,321,003	..	87,454,677			
1883-84	..	..	..	..	17,724,421	28,444,292	..	46,168,713			
1884-85	8,643	..	..	8,643	21,368,064	48,286,415	..	69,654,479			
TOTAL	51,856	..	..	51,856	99,253,355	181,445,198	..	280,698,553			
1885-86	15,057	..	..	15,057	37,338,060	71,170,709	..	108,508,769			
1886-87	..	..	..	..	26,436,539	40,000,668	..	66,437,207			
1887-88	..	..	..	..	65,296,719	67,223,902	..	132,520,621			
1888-89	15,073	..	..	15,073	22,928,561	72,264,067	..	95,192,628			
1889-90	15,367	..	..	15,367	18,297,701	83,475,836	..	101,773,537			
TOTAL	45,497	..	..	45,497	170,297,580	334,135,182	..	504,432,762			
1890-91	..	..	..	..	47,153,080	101,148,800	..	148,301,880			
1891-92	16,524	12	..	16,536	28,857,229	45,112,972	..	73,970,201			
1892-93	..	..	..	..	41,323,473	108,709,888	..	150,033,361			
1893-94	..	..	..	..	20,033,429	55,125,269	..	75,158,697			
1894-95	..	..	..	..	3,737,468	..	..	3,737,468			
TOTAL	16,524	12	..	16,536	141,609,678	310,096,929	..	451,706,607			
1895-96	..	..	..	..	14,431,875	3,316,063	..	17,747,938			
1896-97	..	..	..	..	15,541,470	17,797,469	..	33,338,939			
1897-98	..	..	..	..	19,708,724	(b) 35,923,364	..	55,632,088			
1898-99	..	..	..	..	7,399,829	29,827,458	..	37,227,287			
1899-1900	..	..	..	..	19,911,125	43,581,463	..	63,492,588			
TOTAL	..	..	..	..	76,993,023	130,445,817	..	207,438,840			
1900-01	..	..	..	..	63,696,757	125,001,980	..	188,698,737			
1901-02	..	..	..	..	(b) 28,395,491	(b) 60,937,720	..	89,333,211			
1902-03	..	..	..	..	59,503,617	91,796,003	..	151,299,620			
1903-04	..	..	..	..	87,194,339	115,270,454	..	202,374,792			
1904-05	..	..	..	..	70,051,134	(b) 89,076,784	..	159,127,918			
TOTAL	..	..	..	..	308,751,337	482,082,941	..	790,834,278			
1905-06	..	..	..	..	95,241,111	(b) 122,220,868	..	217,461,979			
1906-07	..	..	..	..	129,024,714	160,931,270	..	289,955,984			
1907-08	..	..	..	..	101,191,607	(b) 111,729,306	..	212,920,913	..	37,256,000	37,256,000
GRAND TOTAL	1,529,713	6,263	103,956	1,639,932	2,478,162,998	3,184,944,838	184,849,627	5,847,957,463	..	37,256,000	37,256,000

(a) The Madras Mint ceased to exist from the 1st September 1869
(b) The number of silver pieces coined include British and Straits dollars and fifty cent pieces, the details of which appear in table No. 15
(c) See note (g) to table No. 6

[*Continued on next page*

No. 7—*continued*

NUMBER of PIECES of GOLD, SILVER, NICKEL, COPPER, and BRONZE COINS struck in each of the three MINTS, in each official year from 1835-36 to 1907-08—concluded

	COPPER				TOTAL COINAGE			
	Calcutta	Bombay	Madras (*a*)	TOTAL	Calcutta	Bombay	Madras (*a*)	TOTAL
1880-81	11,578,400	..	..	11,578,400	24,408,796	31,986,936	..	56,395,732
1881-82	2,556,800	4,800,768	..	7,357,568	17,785,150	22,207,320	..	39,992,470
1882-83	58,153,200	15,755,328	..	73,908,528	90,298,537	71,076,331	..	161,374,868
1883-84	77,473,200	17,237,184	..	94,710,384	95,197,621	45,681,476	..	140,879,097
1884-85	45,108,411	29,608,065	..	74,716,476	66,485,118	77,894,480	..	144,379,598
TOTAL	194,870,011	67,401,345	..	262,271,356	294,175,222	248,846,543	..	543,021,765
1885-86	55,101,118	..	..	55,101,118	92,454,235	71,170,709	..	163,624,944
1886-87	76,929,767	20,476,653	..	97,406,420	103,366,306	60,477,321	..	163,843,627
1887-88	85,536,894	34,446,400	..	119,983,294	150,833,613	101,670,302	..	252,503,915
1888-89	55,983,828	10,470,459	..	66,454,287	78,927,462	82,734,526	..	161,661,988
1889-90	117,410,957	24,770,016	..	142,180,973	135,724,025	108,245,852	..	243,969,877
TOTAL	390,962,564	90,163,528	..	481,126,092	561,305,641	424,298,710	..	985,604,351
1890-91	125,091,350	..	..	125,091,350	172,244,430	101,148,800	..	273,393,230
1891-92	119,066,266	..	..	119,066,266	147,940,019	45,112,984	..	193,053,003
1892-93	95,098,114	..	..	95,098,114	136,921,587	108,709,888	..	245,631,475
1893-94	93,077,276	..	..	93,077,276	113,115,704	55,125,269	..	168,240,973
1894-95	91, 2,350	..	..	91,782,350	95,519,818	..	..	95,519,818
TOTAL	524,115,356	..	..	524,115,356	665,741,558	310,096,941	..	975,838,499
1895-96	65,969,579	..	..	65,969,579	80,401,454	3,316,063	..	83,717,571
1896-97	116,887,774	..	..	116,887,774	132,429,244	17,797,466	..	150,226,719
1897-98	129,633,915	640,000	..	130,273,915	149,342,639	36,563,364	..	185,906,003
1898-99	44,700,403	6,400,000	..	51,100,403	52,100,232	36,227,458	..	88,327,690
1899-1900	59,374,000	3,200,000	..	62,574,000	79,285,125	46,781,463	..	126,066,588
TOTAL	416,565,671	10,240,000	..	426,805,671	493,558,694	140,685,817	..	634,244,511
1900-01	41,668,140	..	..	41,668,140	105,364,897	125,001,980	..	230,366,877
1901-02	97,831,130	..	..	97,831,130	126,226,621	60,937,720	..	187,164,341
1902-03	96,175,350	..	..	96,175,350	155,678,967	91,796,003	..	247,474,970
1903-04	129,319,300	..	..	129,319,300	216,423,638	115,270,454	..	331,694,092
1904-05	138,641,802	..	..	138,641,802	208,692,936	89,076,784	..	297,769,720
TOTAL	503,635,722	..	..	503,635,722	812,387,059	482,082,941	..	1,294,470,000
1905-06	157,062,608	..	..	157,062,608	252,303,719	122,220,868	..	374,524,587
1906-07	Copper (*b*) 73,421,858 Bronze 123,829,369	..	..	197,251,227	326,275,941	160,931,270	..	487,207,211
1907-08	Copper (*c*) 4,002,000 Bronze 263,727,431	..	..	267,729,431	368,921,038	148,985,306	..	517,906,344
GRAND TOTAL	4,424,403,970	464,063,154	732,953,217	5,621,420,341	6,904,096,681	3,686,270,255	917,906,800	11,508,273,736

(*a*) The Madras Mint ceased to exist from the 1st September 1869
(*b*) See note *a*) to tables Nos. 6-A and 8
(*c*) Copper coinage for Ceylon and the Straits

No. 8

NUMBER of PIECES of the several denominations of COPPER and BRONZE (a) COINS, exclusive of CENTS and other FOREIGN COINS, struck in each of the three MINTS, and the TOTAL struck, in each official year from 1835-36 to 1907-08

	CALCUTTA				BOMBAY			MADRAS (b)			TOTAL
	Double pice	Single pice	Pies	Half pice	Double pice	Single pice	Pies	Double pice	Single pice	Pies	
1835-36 to 1839-40	..	(c) 113,677,863	1,597,276	..	6,984,000	68,483,200	44,611,200	4,468,175	12,273,250	143,850	252,238,814
1840-41 to 1844-45	..	134,177,381	..	..	6,747,200	21,881,600	12,480,000	8,586,480	9,710,000	10,940,600	204,523,261
1845-46 to 1849-50	7,788,197	128,273,173	2,324,547	..	..	21,319,168	7,674,816	11,108,550	21,688,080	20,561,730	220,738,261
1850-51 to 1854-55	318,412	140,177,468	2,569,080	32,347,153	1,006,892	4,779,935	4,763,143	9,305,073	13,510,024	6,677,962	215,441,142
1855-56 to 1859-60	4,755,392	162,345,323	6,884,875	22,552,525	..	..	..	35,596,530	64,822,947	42,827,168	339,884,760
1860-61 to 1864-65	11,535,395	180,924,971	3,227,107	86,389,694	2,532,800	13,245,255	2,803,200	75,343,680	215,306,880	90,416,640	681,729,122
1865-66 to 1869-70	7,398,332	189,384,638	1,217,504	17,962,037	4,802,496	28,580,260	2,999,380	17,308,800	{ 35,445,120 Half pice 6,490,000 }	{ 10,888,320	322,387,937
1870-71 to 1874-75	..	44,678,400	5,802,604	..	..	2,365,568	2,960,448				55,807,040
1875-76 to 1879-80	7,020,800	228,912,000	36,369,600	..	8,454,144	27,173,632	4,618,944				307,549,120
1880-81	..	10,278,400	..	..	..	..	..				10,278,400
1881-82	..	2,556,800	..	..	..	..	..				2,556,800
1882-83	..	52,291,200	4,344,000	..	..	12,408,960	2,953,536				71,997,696
1883-84	..	57,571,200	9,840,000	..	..	12,442,752	4,794,432				84,648,384
1884-85	..	43,195,790	..	..	..	16,844,800	8,073,600				68,114,190
1885-86	..	36,699,492	4,783,126	6,205,840	..	..	..				47,688,448
1886-87	..	36,120,514	18,663,046	7,733,430	..	14,389,888	5,783,424				82,690,302
1887-88	..	59,060,219	8,724,222	6,464,053	..	26,204,800	8,241,600				108,694,894
1888-89	..	34,531,157	4,862,320	2,190,351	..	8,293,408	2,142,750				52,819,986
1889-90	..	88,559,359	7,601,850	7,587,200	..	19,100,856	5,669,160				128,518,425
1890-91	..	77,980,800	21,732,075	3,504,000	..	..	..				103,216,875
1891-92	..	86,076,747	17,806,915	5,139,262	..	..	..				108,522,024
1892-93	..	68,131,253	13,792,523	4,774,338	..	..	..				86,698,116
1893-94	..	76,038,400	10,034,076	7,004,800	..	..	..				93,077,274
1894-95	..	(d)51,899,944	18,391,524	(e) 7,776,382	..	..	..				78,068,350
1895-96	..	35,743,900	15,207,753	9,873,826	..	..	..				60,825,179
1896-97	..	109,852,800	921,600	6,113,374	..	..	..				816,887,774
1897-98	..	82,288,000	20,822,400	8,483,515	..	..	..				111,593,915
1898-99	..	12,118,400	13,831,600	12,940,403	..	..	..				38,940,403
1899-1900	..	36,896,000	10,056,000	7,936,000	..	..	..				54,888,000
1900-01	..	30,534,240	..	5,219,900	..	..	..				35,754,140
1901-02	..	59,337,760	17,140,554	6,882,816	..	..	..				83,361,130
1902-03	..	76,752,966	4,204,800	9,174,084	..	..	..				90,131,850
1903-04	..	105,974,400	7,883,044	5,376,000	..	..	..				119,233,444
1904-05	..	104,594,336	16,506,127	8,464,020	..	..	..				129,564,483
1905-06	..	130,058,484	13,060,449	8,921,600	..	..	..				152,040,533
1906-07	..	Copper 47,228,800 Bronze 115,785,600	Copper 9,072,000 Bronze 2,184,000	Copper 6,345,600 Bronze 5,359,769	..	..	..				Copper 62,646,400 Bronze 123,829,369
1907-08	..	Copper .. Bronze (f)234,681,600	Copper .. Bronze 20,985,600	Copper .. Bronze 8,060,231	..	..	..				Copper .. Bronze 263,727,431

NOTE.—For each year from 1835-36 to 1864-65—see the fifth issue of Financial and Commercial Statistics of British India

(a) By Notification No. 3895A of the Government of India, dated the 11th July 1906, the coining and issue of bronze coins of the denominations of pice, half pice and pie were ordered, and the coining of copper coins ceased with effect from the 1st August 1906

(b) The mint ceased to exist from the 1st September 1869

(c) Includes 5,113,473 sicca single pice

(d) Includes 6,155,544 pice for the Bikaner State

(e) Includes 500 000 half pice for the Bikaner State.

(f) Includes 6,400,000 pice for the Bikaner State

No. 8-A

NUMBER of PIECES of the several denominations of COPPER and BRONZE COINS, other than those of the GOVERNMENT of INDIA, struck in the CALCUTTA and BOMBAY MINTS in each official year from 1883-84 to 1907-08

	CALCUTTA										BOMBAY	
			CEYLON CENTS				STRAITS CENTS					
	Portuguese India ¼ and ½ tangas	British East Africa pice	5 cents	2 cents	1 cent	½ cent	2 cents	1 cent	½ cent	Manasir coins for Aden	Portuguese Indian ¼ and ½ tangas	British East Africa pice
1883-84	..	..	..	..	..	..	8,022,000	2,040,000	..	..	..	..
1884-85	..	..	290,000	1,002,621	620,000	..	..	..	..	..	4,689,665	..
1885-86	..	..	..	..	..	..	7,412,670	..	..	..	..	..
1886-87	8,976,768	..	404,000	2,500,089	1,020,000	..	1,512,000	..	..	..	303,341	..
1887-88	..	..	300,000	1,000,000	1,000,000	..	8,988,400	..	..	..	..	..
1888-89	..	..	600,000	3,000,000	..	..	10,000,000	..	..	..	34,301	..
1889-90	..	..	800,000	2,252,000	400,000	200,000	6,010,415	2,000,096	2,000,037	..	..	..
1890-91	..	4,927,962	1,001,000	4,939,513	..	..	11,006,000	..	..	..	..	..
1891-92	..	2,211,755	..	1,328,437	1,000,000	..	4,004,000	..	..	..	..	..
1892-93	..	2,400,000	1,600,000	5,000,000	..	..	..	..	..	..	..	..
1893-94	..	..	..	..	..	..	..	..	..	..	..	..
1894-95	..	640,000	..	..	4,040,000	..	9,034,000	..	..	..	..	..
1895-96	..	..	..	..	..	..	4,466,000	..	..	678,400	..	..
1896-97	..	..	..	..	..	..	..	..	..	..	..	..
1897-98	..	..	..	..	..	..	18,040,000	..	..	..	..	640,000
1898-99	..	..	..	..	4,000,000	160,000	..	..	1,600,000	..	..	6,400,000
1899-1900	..	..	..	..	..	..	2,086,000	..	2,400,000	..	..	3,200,000
1900-01	..	..	..	1,000,000	..	..	2,914,000	..	2,000,000	..	..	..
1901-02	..	..	..	..	..	..	12,434,000	..	2,036,000	..	..	..
1902-03	..	..	..	1,014,000	2,020,000	216,000	2,793,500	..	..	..	..	..
1903-04	..	..	..	1,021,500	2,011,800	..	7,052,556	..	..	..	..	..
1904-05	..	..	..	1,507,250	1,000,000	102,625	6,467,444	..	..	..	..	..
1905-06	..	..	..	1,508,770	1,505,705	..	..	..	2,007,600	..	..	..
1906-07	..	..	..	1,751,080	1,520,027	..	7,504,351	..	..	..	..	..
1907-08	..	..	..	2,000,000	2,000,000	..	2,000	..	..	..	..	..

NOTE.—For value of these coins see tables Nos. 11 and 14 and notes appended thereto on pages 31 and 34

No. 9

VALUE (in rupees) of **GOLD** *IMPORTED into and EXPORTED from the* **BENGAL** *PRESIDENCY (including BURMA and EASTERN BENGAL AND ASSAM) from and to FOREIGN PORTS, of* **GOLD** *received into the CALCUTTA MINT, and of the* **GOLD** *COINAGE in that MINT, in each official year from 1835-36 to 1907-08*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINT			VALUE OF GOLD COINAGE
	Imported	Exported	Net imports	From Individuals	From Government	Total	
1835-36 to 1844-45	1,41,43,530	2,88,120	1,38,55,410	42,64,810	23,26,380	65,91,190	38,00,840
1845-46 to 1854-55	3,77,08,460	31,80,120	3,45,28,340	73,51,020	4,85,840	78,36,860	52,12,640
1855-56 to 1864-65	16,62,82,740	15,09,250	16,47,73,490	95,13,240	8,43,700	1,03,56,940	93,90,410
1865-66 to 1874-75	12,04,07,930	95,70,160	11,08,37,770	22,64,370	2,53,570	25,17,940	25,13,120
1875-76	59,23,300	6,76,390	52,46,910	84,240	2,590	86,830	1,71,500
1876-77	23,14,090	19,700	22,94,390	59,350	180	59,530	..
1877-78	47,11,860	370	47,11,490	1,61,120	30	1,61,150	1,56,360
1878-79	46,66,570	6,06,470	40,60,100	11,510	..	11,510	..
1879-80	68,94,830	960	68,93,870	1,33,820	10	1,33,830	1,46,040
1880-81	91,10,560	..	91,10,560	1,22,610	100	1,22,710	1,33,550
1881-82	1,03,02,140	10,160	1,02,91,980	2,30,390	400	2,30,790	3,39,700
1882-83	1,00,27,430	1,740	1,00,25,690	1,88,220	560	1,88,780	1,74,950
1883-84	91,34,650	..	91,34,650	1,09,700	..	1,09,700	..
1884-85	79,51,280	5,600	79,45,680	1,47,070	1,550	1,48,620	1,29,640
1885-86	49,45,190	7,04,050	42,41,140	95,880	130	96,010	2,25,860
1886-87	23,46,130	6,18,980	17,27,150	92,690	..	92,690	..
1887-88	21,14,860	2,25,580	18,89,280	79,900	60	79,960	..
1888-89	23,24,170	42,200	22,81,970	1,40,000	..	1,40,000	2,26,090
1889-90	41,21,910	..	41,21,910	2,15,780	50	2,15,830	2,30,510
1890-91	94,37,910	4,34,910	90,03,000	97,340	..	97,340	..
1891-92	82,20,260	10,43,630	71,76,630	1,19,920	..	1,19,920	2,47,860
1892-93	40,90,890	35,81,250	5,09,640	1,07,170	..	1,07,170	..
1893-94	54,92,930	9,25,240	45,67,690	29,720	..	29,720	..
1894-95	20,00,720	46,56,750	—26,56,030	..	2,120	2,120	..
1895-96	41,92,050	8,82,090	33,09,960	..	..	..	..
1896-97	77,81,980	..	77,81,980	..	500	500	..
1897-98	1,61,39,540	7,370	1,61,32,170				..
1898-99	2,36,86,280	800	2,36,85,480				..
1899-1900	3,72,78,510	4,500	3,72,74,010				..
1900-01	4,60,28,368	13,62,660	4,46,65,708	*	*	*	..
1901-02	3,17,91,467	1,51,50,708	1,66,40,759				..
1902-03	4,29,45,847	20,91,106	4,08,54,741				..
1903-04	8,28,86,639	18,33,714	8,10,52,925				..
1904-05	8,94,74,427	5,72,637	8,89,01,790	..	5,172	5,172	..
1905-06	5,13,05,357	21,92,210	4,91,13,147	1,04,485	31,444	1,35,929	..
1906-07	7,24,18,183	21,41,607	7,02,76,576	..	2,545	2,545	..
1907-08	5,72,01,903	3,07,698	5,68,94,205	..	2,489	2,489	..

* Gold received by the mint on behalf of the Paper Currency Department is omitted from this table

No. 10

VALUE (in rupees) of **SILVER** *IMPORTED into and EXPORTED from the* **BENGAL** *PRESIDENCY (including BURMA and EASTERN BENGAL and ASSAM) from and to FOREIGN PORTS, of* **SILVER** *received into the CALCUTTA MINT, and of the* **SILVER** *COINAGE in that MINT, in each official year from 1835-36 to 1907-08*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINT			VALUE OF SILVER COINAGE		
	Imported	Exported	Net imports	From Individuals	From Government	Total	Rupees	Half, quarter, and one-eighth rupees (a)	Total
1835-36 to 1844-45	11,24,34,550	1,41,35,890	9,82,98,660	12,80,00,550	10,74,19,520	23,54,20,070	21,78,17,380	98,22,940	22,76,40,320
1845-46 „ 1854-55	11,55,00,680	4,38,45,260	7,16,55,420	11,23,77,690	4,38,42,560	15,67,20,250	15,43,26,770	93,07,380	16,36,34,150
1855-56 „ 1864-65	40,24,67,780	3,23,63,670	37,04,04,110	33,95,97,180	8,18,84,950	42,14,82,130	40,39,95,610	1,90,66,750	42,30,56,360
1865-66 „ 1874-75	27,91,01,400	3,84,83,450	24,06,17,950	21,44,23,670	49,18,210	21,93,41,880	21,25,11,500	1,32,86,230	21,57,97,730
1875-76	54,43,900	68,29,570	—13,85,670	43,09,610	3,53,530	46,63,140	58,15,610	23,67,850	81,83,460
1876-77	2,46,23,300	11,75,420	2,34,47,880	1,84,38,280	1,97,590	1,86,35,850	1,73,42,280	34,50,570	2,07,92,850
1877-78	4,55,71,720	5,71,250	4,50,00,470	5,27,33,410	6,71,810	5,34,05,220	4,97,54,690	17,63,523	5,15,18,210
1878-79	1,39,03,950	48,44,430	90,59,520	1,35,61,320	50,28,900	1,85,90,220	2,11,39,820	21,05,130	2,32,44,950
1879 80	2,48,88,880	33,69,920	2,13,18,960	2,10,85,810	6,49,340	2,17,35,150	1,95,86,620	17,67,550	2,13,54,170
1880-81	97,51,460	22,43,790	75,07,670	57,34,120	12,17,360	69,51,480	1,01,02,530	4,07,240	1,05,09,820
1881-82	94,35,770	21,95,770	72,40,000	61,11,750	44,20,730	1,05,32,480	66,61,160	18,16,350	84,77,510
1882-83	1,34,53,890	29,44,110	1,05,09,780	81,00,530	53,31,790	1,34,32,320	1,03,60,410	39,38,660	1,42,99,070
1883-84	1,15,64,850	11,38,150	1,04,26,700	91,29,510	40,44,330	1,31,73,840	1,11,81,440	15,65,160	1,27,46,600
1884-85	1,95,01,660	30,10,540	1,64,91,120	1,81,46,000	22,07,580	2,03,53,580	1,05,72,060	17,99,010	1,23,71,070
1885-86	2,15,99,450	2,95,000	2,13,04,450	1,97,46,700	43,02,170	2,40,48,870	3,35,70,200	11,27,120	3,46,97,320
1886-87	89,24,920	7,40,850	81,84,070	1,13,04,310	11,37,120	1,24,42,230	63,58,050	43,87,670	1,07,45,720
1887-88	1,10,26,910	6,70,540	1,03,56,370	73,75,340	(b)3,81,36,170	4,55,11,510	4,25,00,170	45,52,090	4,70,52,260
1888-89	1,19,07,220	4,86,800	1,14,20,420	58,58,520	71,97,560	1,30,56,080	74,74,340	30,00,220	1,04,74,560
1889-90	78,43,990	13,35,390	65,08,600	77,07,710	55,65,250	1,32,72,960	77,57,850	32,00,760	1,09,58,610
1890-91	2,98,52,420	13,65,810	2,84,86,610	3,13,23,990	35,83,430	3,49,07,420	3,73,15,730	12,29,540	3,85,46,270
1891-92	2,55,50,290	18,02,410	2,37,47,880	1,73,13,200	20,15,350	1,93,28,550	1,08,32,190	39,58,010	1,47,90,200
1892-93	1,87,25,040	24,75,180	1,62,49,860	2,54,89,456	18,83,739	2,73,78,195	2,66,07,470	33,72,710	2,99,80,180
1893-94	1,38,03,080	27,07,850	1,10,95,240	29,09,373	33,33,293	62,42,666	56,01,170	26,08,980	82,10,150
1894-95	93,66,620	38,50,400	55,16,220	..	5,32,708	5,32,708	..	9,45,950	9,45,950
1895-96	1,05,78,270	11,47,040	94,31,230	..	27,43,003	27,43,003	..	29,27,130	29,27,130
1896-97	1,12,45,960	35,92,190	76,53,770	..	38,93,317	38,93,317	..	35,86,850	35,86,850
1897-98	1,78,63,560	1,24,76,350	53,87,210	12,90,322	28,49,779	41,40,101	17,21,260	29,83,990	47,05,250
1898-99	1,33,14,130	76,30,260	56,83,870	..	21,13,193	21,13,193	..	18,62,570	18,62,570
1899-1900	1,92,73,910	39,67,180	1,53,06,730	..	1,99,91,673	1,99,91,673	1,37,18,083	34,46,520	1,64,64,600
1900-01	2,11,10,260	54,66,326	1,56,43,934	1,42,96,492	4,30,36,470	5,80,32,962	6,00,22,971	6,14,529	6,06,37,500
1901-02	2,49,17,455	53,56,372	1,95,61,083	..	1,66,29,021	1,66,29,021	1,59,73,591	16,14,037	1,75,87,628
1902-03	1,73,56,639	64,60,646	1,08,95,993	..	5,52,11,160	5,52,11,160	5,13,31,176	11,72,168	5,25,03,344
1903-04	1,92,02,606	30,84,065	1,61,18,541	4,166	6,83,23,027	6,83,27,193	6,54,12,640	35,93,935	6,90,06,625
1904-05	3,68,08,653	12,50,345	3,55,58,308	..	4,44,25,022	4,44,25,022	4,07,21,640	49,19,453	4,56,41,093
1905-06	3,32,23,568	12,67,702	3,19,55,866	952	5,54,27,323	5,54,28,275	7,42,64,333	40,26,880	7,82,91,213
1906-07	9,10,97,720	46,57,906	8,64,39,814	990	9,04,22,168	9,04,23,158	9,31,72,018	69,54,120	10,01,26,138
1907-08	5,60,63,388	40,30,119	5,20,33,269	..	5,18,68,493	5,18,68,493	6,53,42,000	69,58,804	7,23,00,804

NOTE.—For a description of the silver received into the mint after the 26th June 1893 and the method of valuation, see notes to tables Nos. 2 and 5-A.

(a) For details of each denomination, see table No. 11.

(b) Includes R3,18,37,780 Gwalior and Chanderi rupees received on account of the Gwalior loan.

MINT AND COINAGE

No. 11

VALUE (in rupees) of the several denominations of SMALL SILVER COINS and COPPER COINS struck and TOTAL VALUE (in rupees) of GOLD, SILVER, and COPPER COINAGE at the CALCUTTA MINT, in each official year from 1835-36 to 1907-08

	SMALL SILVER COINS				COPPER COINAGE		TOTAL VALUE OF COINAGE			
	Half rupees	Quarter rupees	One-eighth rupees	TOTAL	Double pice, single pice, and half pice	Pies, cents, half cents, quarter cents, etc.	Gold	Silver	Copper	TOTAL
1835-36 to 1844-45	54,87,830	42,44,470	90,640	98,22,940	(a)38,78,060	8,870	38,00,840	22,76,40,320	38,86,930	23,53,28,090
1845-46 to 1854-55	39 59,560	35,43,220	18,04,600	93,07,380	41,94,550 (b) 2,53,170 (d) 2,52,710	1,27,940 (c)4,36,370	52,12,540	16,36,34,150	52,64,740	17,41,11,430
1855-56 to 1864-65	62,17,970	73,74,090	54,68,690	1,90,60,750	53,65,130 (b) 9,45,960 (d) 4,14,380	52,670 (c)4,09,080	93,90,410	42,30,56,360	71,87,220	43,96,33,990
1865-66 to 1874-75	40,98,690	57,36,600	34,50,940	1,32,86,230	36,57,240 (b) 2,31,230 (d) 1,40,320	5,10,710 (c) 4,55,800 (e)1,10,120	25,13,120	21,57,97,730	51,05,420	22,34,16,270

(a) Includes R85,220 of sicca single pice (b) Double pice (c) Cents (d) Half pice (e) Pies

No. 11—*continued*

VALUE (in rupees) of the several denominations of SMALL SILVER COINS, COPPER, and BRONZE COINS struck and TOTAL VALUE (in rupees) of GOLD, SILVER, COPPER, and BRONZE COINAGE at the CALCUTTA MINT, in each official year from 1835-36 to 1907-08—continued

	SMALL SILVER COINS				COPPER COINAGE		TOTAL VALUE OF COINAGE			
	Half rupees	Quarter rupees	One-eighth rupees	Total	Double pice, single pice, and half pice	Pies, cents, half cents, quarter cents, etc.	Gold	Silver	Copper	Total
1875-76	8,54,670	6,99,160	8,14,020	23,67,850	5,66,200	2,47,960	1,71,500	81,83,460	8,14,160	91,69,120
1876-77	5,23,150	16,14,370	13,13,050	34,50,570	7,88,350	2,85,500	..	2,07,92,850	10,73,850	2,18,66,700
1877-78	4,29,170	8,87,530	4,46,820	17,63,520	11,30,900	2,01,300	1,56,360	5,15,18,210	13,32,200	5,30,06,770
1878-79	6,94,880	11,060	4,99,190	21,05,130	6,37,700	28,780	..	2,32,44,950	6,66,480	2,39,11,430
1879-80	5,03,910	8,21,010	4,42,630	17,67,550	6,73,000	(b)34,900	1,46,040	2,13,54,170	7,07,900	2,22,08,110
1880-81	89,840	..	3,17,400	4,07,240	1,60,600	25,000	1,33,550	1,05,09,820	1,85,600	1,08,28,970
1881-82	4,60,360	8,06,030	5,49,960	18,16,350	(c)39,950	..	3,39,700	84,77,510	39,950	88,57,160
1882-83	5,80,630	15,63,070	17,94,960	39,38,660	(c)8,17,050	45,530	1,74,950	1,42,99,070	8,62,580	1,53,36,600
1883-84	5,17,930	7,17,680	3,29,550	15,65,160	(c)8,99,550	2,54,700	..	1,27,46,600	11,54,250	1,39,00,850
1884-85	..	8,99,010	9,00,000	17,99,010	(c)6,74,930	27,630	1,20,640	1,23,71,070	7,02,560	1,32,93,270
1885-86	7,04,170	2,56,020	1,66,930	11,27,120	(c)5,73,430 (a)48,480	1,91,700	2,25,860	3,46,97,320	8,13,610	3,57,36,790
1886-87	13,22,680	17,71,700	12,93,290	43,87,670	(c)5,64,380 (a)60,420	(c)2,80,150	..	1,07,45,720	9,13,950	1,16,59,670
1887-88	11,87,710	16,23,470	17,40,910	45,52,090	(c)9,22,810 (a)50,500	2,77,680	..	4,70,52,260	12,50,990	4,83,03,250
1888-89	5,99,970	12,36,920	11,63,330	30,00,220	(c)(d)5,39,550 (a)24,920	(c)3,09,280	2,26,090	1,04,74,560	8,73,750	1,15,74,400
1889-90	11,65,260	20,18,670	16,830	32,00,760	14,43,020	2,73,590	2,30,510	1,09,58,610	17,16,610	1,29,05,730
1890-91	..	..	12,29,540	12,29,540	(f)13,22,820	4,60,270	..	3,85,46,270	17,83,090	4,03,29,360
1891-92	10,58,710	18,21,690	10,77,610	39,58,010	(e)(g)14,19,660	2,43,510	2,47,860	1,47,90,200	16,63,170	1,67,01,230
1892-93	8,80,290	16,20,990	8,71,430	33,72,710	(h)11,39,350	1,71,840	..	2,99,80,180	13,11,190	3,12,91,370
1893-94	..	16,08,640	10,00,340	26,08,980	12,42,820	52,260	..	82,10,150	12,95,080	95,05,230
1894-95	6,38,350	..	3,07,600	9,45,950	(i) 8,81,700	3,19,250	..	9,45,950	12,06,950	21,46,900
1895-96	10,55,410	6,63,180	12,08,540	29,27,130	6,35,630	(k)1,85,000	..	29,27,130	8,20,630	37,47,760
1896-97	10,56,970	17,02,870	8,27,010	35,86,850	17,64,210	4,800	..	35,86,850	17,69,010	53,55,860
1897-98	..	14,71,110	15,12,880	29,83,990	13,52,030	5,14,350	..	47,05,250	18,66,380	65,71,630
1898-99	10,28,490	3,32,440	5,01,640	18,62,570	2,90,450	1,01,700	..	18,62,570	3,92,150	22,54,720
1899-1900	34,46,520	..	..	34,46,520	6,38,500	1,12,810	..	1,64,64,600	7,51,310	1,72,15,910
1900-01	..	4,01,455	2,13,074	6,14,529	5,17,880	86,820	..	6,06,37,500	6,04,700	6,12,42,200
1901-02	..	5,01,021	11,13,016	16,14,037	9,80,920	3,80,490	..	1,75,87,628	13,61,410	1,89,49,038
1902-03	..	6,17,880	5,54,288	11,72,168	12,70,937	1,05,534	..	5,25,03,344	13,76,471	5,38,79,815
1903-04	..	17,65,045	18,28,940	35,93,985	16,97,850	2,20,014	..	6,90,06,625	19,17,864	7,09,24,489
1904-05	..	25,06,533	24,12,920	49,19,453	17,00,412	2,51,815	..	4,56,41,093	19,52,227	4,75,93,320
1905-06	8,23,029	15,74,935	16,28,866	40,26,830	21,01,804	1,01,932	..	7,82,91,213	22,03,796	8,04,95,009
1906-07	15,18,054	26,67,985	27,68,081	69,54,120	Copper(l) 7,87,525 Bronze 18,54,929	Copper(l) 2,41,209 Bronze 11,375	..	10,01,26,138	Copper(l) 10,28,734 Bronze 18,66,304	10,30,21,176
1907-08	13,92,804	28,66,000	27,00,000	69,58,804	Copper .. Bronze (m)37,29,870	Copper (n) 30,045 Bronze 1,09,300	..	7,23,00,804	Copper (n) 30,045 Bronze 38,39,170	7,61,70,019

(a) Half pice
(b) Cents
(c) Single pice
(d) Includes ₹15,120 for Dewas State
(e) Includes ₹1,170 worth of pie pieces for Dewas State
(f) Includes ₹77,000 for the Imperial British East Africa Company.
(g) Includes ₹34,560 for the Imperial British East Africa Company
(h) Includes ₹37,500 " " " " "
(i) Includes ₹10,000 " " " " "
and Rl,00,090 for the Bikaner State
(j) Includes Portuguese India ¼ and ½ tangas, Rl,07,630
(k) Includes ₹5,300 for the Manasir coins for Aden
(l) See note (a) to tables Nos. 6-A and 8
(m) Includes Rl,00,000 for the Bikaner State
(n) Copper coinage for Ceylon and the Straits

No. 12

VALUE (in rupees) of **GOLD** *IMPORTED into and EXPORTED from the* **BOMBAY** *PRESIDENCY (including SIND) from and to FOREIGN PORTS, of* **GOLD** *received into the BOMBAY MINT, and of the* **GOLD** *COINAGE in that MINT, in each official year from 1835-36 to 1907-08*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINT			VALUE OF GOLD COINAGE
	Imported	Exported	Net imports	From Individuals	From Government	TOTAL	
1835-36 to 1844-45	1,91,67,410	2,48,130	1,89,19,280	8,420	12,060	20,480	..
1845-46 to 1854-55	6,54,87,600	10,71,600	6,44,16,000	67,950	1,53,900	2,21,850	71,070
1855-56 to 1864-65	29,16,67,750	6,84,860	2,90,98,28,900	15,890	12,150	28,040	18,380
1865-66 to 1874-75	22,91,39,050	1,68,77,300	21,22,61,750	1,510	8,200	9,710	1,490
1875-76	96,55,280	20,55,120	76,00,160	..	80	80	..
1876-77	1,04,40,860	1,20,35,140	—15,94,280	..	..	..	..
1877-78	88,35,500	1,07,08,640	—18,73,140	..	..	..	..
1878-79	86,20,960	2,27,63,730	—1,41,42,770	850	..	850	850
1879-80	1,12,33,880	29,19,540	83,14,340	1,250	..	1,250	1,260
1880-81	2,54,40,880	71,380	2,53,69,500	70	..	70	..
1881-82	3,58,75,510	47,990	3,58,27,520	..	..	..	..
1882-83	3,84,25,930	11,38,960	3,72,86,970	..	..	..	..
1883-84	4,29,89,670	33,900	4,29,55,770	..	..	..	..
1884-85	3,75,03,200	9,30,950	3,65,72,250	..	..	..	..
1885-86	2,48,09,280	21,80,530	2,26,28,750	..	..	..	..
1886-87	2,47,23,960	49,61,030	1,97,62,930	30	..	30	..
1887-88	2,89,47,410	11,31,820	2,78,15,590	140	..	140	..
1888-89	2,80,56,420	28,51,880	2,52,04,540	3,930	..	3,930	..
1889-90	4,52,79,120	44,53,990	4,08,25,130	40	..	40	..
1890-91	5,30,63,090	72,01,610	4,58,61,480	970	..	970	..
1891-92	3,15,84,780	1,58,66,490	1,57,18,290	200	..	200	150
1892-93	1,35,27,780	4,23,50,320	—2,88,22,540	20	..	20	..
1893-94	2,52,75,070	2,40,77,100	11,97,970	..	..	..	..
1894-95	1,53,10,740	6,26,46,990	—4,73,36,250	..	..	..	..
1895-96	4,55,13,070	2,02,10,350	2,53,02,720	..	..	..	..
1896-97	3,66,63,190	2,20,01,410	1,46,61,780	..	..	..	..
1897-98	5,60,41,800	2,37,19,950	3,23,21,850				..
1898-99	6,42,09,480	2,33,55,960	4,08,53,520				..
1899-1900	7,34,32,480	2,00,77,460	5,33,55,020				..
1900-01	6,74,57,422	10,91,96,186	—4,17,38,764	*	*	*	..
1901-02	4,39,07,792	4,78,97,232	—39,89,440				..
1902-03	7,07,71,493	4,15,86,912	2,91,84,581				..
1903-04	10,79,28,645	10,03,28,383	76,00,262				..
1904-05	12,61,88,935	12,04,88,285	57,00,650	..	12,200	12,200	..
1905-06	9,31,00,464	14,06,57,626	—4,75,57,162	..	14,900	14,900	..
1906-07	10,73,29,656	3,43,29,264	7,30,00,392	..	5,930	5,930	..
1907-08	14,41,07,564	3,35,36,983	11,05,70,581	..	27,730	27,730	..

* Gold received by the mint on behalf of the Paper Currency Department is omitted from this table

No. 13

VALUE (in rupees) of **SILVER** *IMPORTED into and EXPORTED from the* **BOMBAY** *PRESIDENCY (including SIND) from and to FOREIGN PORTS, of* **SILVER** *received into the BOMBAY MINT, and of the* **SILVER** *COINAGE in that MINT, in each official year from 1835-36 to 1907-08*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINT			VALUE OF SILVER COINAGE		
	Imported	Exported	Net imports	From Individuals	From Government	Total	Rupees	Half, quarter, and one-eighth rupees (a)	Total
1835-36 to 1844-45	12,72,79,410	2,27,26,480	10,45,52,930	8,03,15,960	4,70,79,170	12,73,95,130	11,15,37,350	75,96,270	11,91,33,620
1845-46 to 1854-55	13,13,38,580	5,02,48,680	8,10,89,900	9,72,97,810	2,52,19,060	12,25,16,870	12,16,77,620	68,00,360	12,84,77,980
1855-56 to 1864-65	61,81,79,770	5,20,15,220	56,61,64,550	40,48,46,580	3,04,17,380	43,52,63,960	41,22,91,240	36,43,290	41,59,34,530
1865-66 to 1874-75	45,02,01,860	7,99,51,440	37,02,50,420	28,85,92,490	26,62,080	29,12,54,570	27,86,84,450	1,08,14,120	28,94,98,570
1875-76	2,63,61,230	97,16,160	1,66,45,070	1,57,42,180	8,360	1,57,50,540	1,52,83,590	20,35,130	1,73,18,720
1876-77	7,25,19,350	2,15,32,750	5,10,16,600	6,02,21,690	19,680	6,02,41,370	4,05,89,600	13,28,770	4,19,18,370
1877-78	11,07,71,410	78,34,620	10,29,36,790	11,96,59,800	2,20,760	11,98,80,560	10,96,80,290	6,04,760	11,02,85,050
1878-79	3,99,84,780	92,16,560	3,07,68,220	4,74,66,050	1,93,130	4,76,59,180	4,88,62,750	..	4,88,62,750
1879-80	6,93,28,760	1,11,43,790	5,81,84,970	7,35,45,000	2,87,040	7,38,32,040	8,12,15,510	..	8,12,15,510
1880-81	4,17,60,440	92,79,480	3,24,80,960	2,61,03,210	4,07,250	2,65,10,460	3,19,86,930	..	3,19,86,930
1881-82	5,43,27,420	61,95,630	4,81,31,790	1,60,21,630	29,68,190	1,89,89,820	1,19,22,770	14,62,460	1,33,85,230
1882-83	6,91,68,430	49,07,140	6,42,61,290	4,30,69,190	31,76,100	4,62,45,290	4,96,09,210	11,76,290	5,07,85,500
1883-84	6,11,57,010	78,20,070	5,33,36,940	2,33,52,140	12,06,110	2,45,58,250	2,27,34,420	11,52,980	2,38,87,400
1884-85	7,07,01,150	1,30,19,370	5,76,81,780	4,62,72,550	3,41,460	4,66,14,010	4,49,39,200	6,32,050	4,55,71,250
1885-86	10,04,06,580	74,81,230	9,29,25,359	6,99,46,800	3,24,420	7,02,71,220	6,74,01,600	7,56,740	6,81,58,340
1886-87	7,11,13,880	85,92,360	6,25,21,520	3,58,39,380	3,27,870	3,61,67,250	3,40,46,460	13,73,190	3,54,19,650
1887-88	9,41,68,180	1,16,74,330	8,24,93,850	6,60,34,280	2,40,320	6,62,74,600	5,91,12,900	17,19,090	6,08,31,990
1888-89	9,47,96,310	1,32,56,450	8,15,39,860	6,22,07,550	1,91,550	6,23,99,100	6,02,00,000	24,47,990	6,26,47,990
1889-90	11,46,38,960	1,23,38,090	10,23,00,870	7,27,46,450	6,46,380	7,33,92,830	7,22,00,000	23,52,970	7,45,52,970
1890-91	12,37,52,380	1,03,71,710	11,33,80,670	9,41,53,370	2,34,360	9,43,87,730	9,17,00,000	13,88,470	9,30,88,470
1891-92	7,96,93,630	1,26,85,580	6,70,08,050	4,50,70,910	1,60,230	4,52,31,140	4,00,00,000	7,49,540	4,07,49,540
1892-93	13,25,89,050	1,98,04,150	11,27,84,900	9,59,04,540	1,86,610	9,60,91,150	9,42,00,000	27,35,080	9,69,35,080
1893-94	13,81,47,310	1,22,32,990	12,59,14,320	3,73,29,921	7,31,816	3,80,61,737	3,58,10,000	41,04,850	3,99,14,850
1894-95	6,79,25,280	97,97,230	5,81,28,050	..	1,61,994	1,61,994	..	..	..
1895-96	7,15,79,030	1,61,28,890	5,54,50,140	..	2,01,364	2,01,364	..	..	..
1896-97	7,13,21,210	2,33,07,560	4,80,13,650	..	30,89,539	30,89,539	..	21,46,680	21,46,680
1897-98	11,17,59,690	3,47,20,870	7,70,38,820	57,69,446	33,12,570	90,82,016	31,43,460	20,08,210	51,51,670
1898-99	7,59,34,480	4,06,24,990	3,53,09,490	22,15,837	11,91,369	34,07,206	41,79,600	9,41,480	51,21,080
1899-1900	7,47,38,110	5,48,59,730	1,98,78,380	..	12,25,739	12,25,739	..	57,95,150	57,95,150
1900-01	10,32,00,015	2,36,90,759	7,95,09,256	3,58,16,558	5,79,38,313	9,37,54,871	11,14,56,347	5,54,877	11,20,11,224
1901-02	9,52,25,241	4,48,03,291	5,04,21,950	52,75,010	1,14,54,573	1,67,29,583	3,35,46,869	2,13,235	3,37,60,104
1902-03	10,19,77,480	4,53,63,706	5,66,13,774	2,98,86,014	2,62,03,074	5,60,89,088	6,13,91,504	..	6,13,91,504
1903-04	16,20,63,065	4,28,89,224	11,91,73,841	12,15,446	6,37,52,590	6,49,68,036	9,63,04,916	..	9,63,04,916
1904-05	13,90,44,843	4,00,96,540	9,89,48,303	1,47,221	5,36,84,830	5,38,32,051	6,80,63,273	..	6,80,63,273
1905-06	13,50,71,091	89,21,891	12,61,49 160	6,39,202	8,10,74,830	8,17,14,032	12,17,23,238	..	12,17,23,238
1906-07	16,68,67,173	1,46,24,062	15,22,43,111	1,72,885	12,13,46,330	12,15,19,215	16,05,31,265	2,00,002	16,07,31,267
1907-08	15,66,40,984	1,20,70,583	14,45,70,401	..	6,99,29,050	6,99,29,050	10,79,27,893	9,27,843	10,88,55,736

NOTE.—For a description of the silver received into the mint after the 26th June 1893 and the methods of valuation, see notes to tables Nos. 2 and 5-A

(a) For details of each denomination, see table No. 14

No. 14

***VALUE** (in rupees) of the several denominations of SMALL SILVER COINS, NICKEL COINS, and COPPER COINS struck, and TOTAL VALUE (in rupees) of GOLD, SILVER, and COPPER COINAGE at the BOMBAY MINT, in each official year from 1835-36 to 1907-08*

	SMALL SILVER COINS				NICKEL COINAGE (i)	COPPER COINAGE		TOTAL VALUE OF COINAGE				
	Half rupees	Quarter rupees	One-eighth rupees	TOTAL	One-anna	Double pice and single pice	Pice	Gold	Silver	Nickel (i)	Copper	TOTAL
1835-36 to 1844-45	40,09,550	27,31,380	8,55,340	75,96,270	..	14,11,950 (a)4,29,100	2,97,350	..	11,91,33,620	..	21,38,400	12,12,72,020
1845-46 to 1854-55	38,65,380	21,60,350	7,74,130	68,00,360	..	4,07,660 (a)31,460	64,780	71,070	12,84,77,980	..	5,03,900	12,90,52,950
1855-56 to 1864-65	14,58,690	13,31,840	8,52,760	36,43,290	..	2,06,960 (a)79,150	14,600	18,330	41,59,34,530	..	3,00,710	41,62,53,570
1865-66 to 1874-75	37,48,070	32,50,440	38,15,610	1,08,14,120	..	4,83,530 (a)1,50,080	31,040	1,490	28,94,98,570	..	6,64,650	29,01,64,710
1875-76	5,11,420	13,09,710	2,14,000	20,35,130	..	2,26,460	15,980	..	1,73,18,720	..	2,42,440	1,75,61,160
1876-77	4,82,980	3,16,860	4,88,930	13,28,770	..	(b)1,60,440	..	..	4,19,18,370	..	1,60,440	4,20,78,810
1877-78	1,06,980	2,20,940	2,76,840	6,04,760	..	1,45,630	8,080	..	11,02,85,050	..	1,53,710	11,04,38,760
1878-79	..	..	..	..	..	..	..	850	4,88,62,750	..	..	4,88,63,600
1879-80	..	..	..	..	..	..	..	1,260	8,12,15,510	..	..	8,12,16,770
1880-81	..	..	..	..	..	..	..	..	3,19,86,930	..	..	3,19,86,930
1881-82	7,95,260	3,61,090	3,06,110	(c)14,62,460	..	(d)50,000	..	..	(e) 1,33,85,230	..	50,000	1,34,35,230
1882-83	1,53,890	6,93,790	3,28,670	(c)11,76,290	..	(d)1,98,830	15,380	..	(e) 5,07,85,500	..	2,14,210	5,09,94,770
1883-84	5,55,070	45,890	5,52,020	11,52,980	..	1,94,420	24,970	..	2,38,87,490	..	2,19,390	2,41,06,790
1884-85	..	4,27,290	2,04,760	6,32,050	..	(d)3,13,200	42,050	..	4,55,71,250	..	3,55,250	4,59,26,500
1885-86	1,94,490	2,79,470	2,82,780	7,56,740	..	..	..	..	6,81,58,340	..	..	6,81,58,340
1886-87	5,57,950	4,20,900	3,94,340	13,73,190	..	(d)2,27,210	30,120	..	3,54,19,650	..	2,57,330	3,56,76,980
1887-88	2,03,330	11,05,440	4,10,320	(c)17,19,090	..	4,09,450	42,930	..	(e) 6,08,31,990	..	4,52,380	6,12,84,370
1888-89	8,73,690	5,69,430	10,04,870	24,47,990	..	(f)1,30,120	11,160	..	6,26,47,990	..	1,41,280	6,27,89,270
1889-90	5,41,740	10,74,380	7,36,850	23,52,970	..	2,98,590	29,480	..	7,45,52,970	..	3,23,070	7,48,81,040
1890-91	..	4,14,740	9,73,730	13,88,470	..	..	..	..	9,30,88,470	..	..	9,30,88,470
1891-92	..	2,20,830	5,28,710	7,49,540	..	..	..	(g)150	4,07,49,540	..	..	4,07,49,690
1892-93	5,52,010	10,14,670	11,68,400	27,35,080	..	..	..	..	9,69,35,080	..	..	9,69,35,080
1893-94	12,31,100	15,34,240	13,39,510	41,04,850	..	..	..	..	3,99,14,850	..	..	3,99,14,850
1894-95	..	..	..	..	..	..	..	..	..	..	..	..
1895-96	..	..	..	..	..	..	..	..	..	..	..	..
1896-97	5,21,110	5,96,230	10,29,340	21,46,680	..	..	..	..	21,46,680	..	..	21,46,680
1897-98	2,79,890	7,23,210	10,05,110	20,08,210	..	(h)10,000	..	..	51,51,670	..	10,000	51,61,670
1898-99	2,28,930	5,13,990	1,98,560	9,41,480	..	(h)1,00,000	..	..	51,21,080	..	1,00,000	52,21,080
1899-1900	55,87,150	..	2,08,000	57,95,150	..	(h)50,000	..	..	57,95,150	..	50,000	58,45,150
1900-01	..	..	5,54,877	5,54,877	..	..	..	..	11,20,11,224	..	..	11,20,11,224
1901-02	..	..	2,13,235	2,13,235	..	..	..	..	3,37,60,104	..	..	3,37,60,104
1902-03	..	..	..	..	..	..	..	..	6,13,91,504	..	..	6,13,91,504
1903-04	..	..	..	..	..	..	..	..	9,63,04,916	..	..	9,63,04,916
1904-05	..	..	..	..	..	..	..	..	6,80,63,273	..	..	6,80,63,273
1905-06	..	..	..	..	..	..	..	..	12,17,23,238	..	..	12,17,23,238
1906-07	2,00,002	..	..	2,00,002	..	..	..	..	16,07,31,267	..	..	16,07,31,267
1907-08	9,27,843	..	..	9,27,843	23,28,500	..	..	..	10,88,55,736	23,28,500	..	11,11,84,236

(a) Double pice
(b) Inclusive of ₹1,07,940 double pice
(c) Includes Portuguese-Indian half rupees, ₹1,00,510, 78,010, and 3,330; quarter rupees, ₹1,01,140, 16,640, and 2,690; and one-eighth rupees, ₹1,01,010, 11,750, and 2,710; in 1881-82, 1882-83, and 1887-88, respectively
(d) Quarter and eighth-tangas. Includes ₹1,93,890 in 1882-83, ₹2,63,200 in 1884-85, and ₹2,24,840 in 1886-87, being single pice
(e) Includes Portuguese-Indian silver ₹9,61,780, also coinage paid at the Branch Reserve Treasury ₹8,10,560, and coinage remitted to Goa ₹21,620, in 1881-82, 1882-83 and 1887-88, respectively
(f) Includes ₹540 quarter-tangas
(g) Struck as samples and kept in stock
(h) British East Africa Protectorate pice
(i) See note (g) to table No. 6

No. 15

NUMBER of BRITISH AND STRAITS DOLLARS COINED in the INDIAN MINTS, and QUANTITY and VALUE of BRITISH and STRAITS DOLLARS EXPORTED from BRITISH INDIA, in each official year from 1895-96 to 1907-08

	NUMBER COINED				EXPORTS					
		BOMBAY MINT								
	CALCUTTA MINT	British dollars	Straits dollars	TOTAL	From Calcutta		From Bombay		TOTAL	
					Oz.	₹	Oz.	₹	Oz.	₹
1895-96	..	3,316,063	..	3,316,063	..	..	2,733,669	60,34,829	2,733,669	60,34,829
1896-97	..	6,135,617	..	6,135,617	..	..	5,391,134	1,08,88,332	5,391,134	1,08,88,332
1897-98	..	21,286,427	..	21,286,427	..	..	18,168,942 (a) 169	3,17,36,253 300	18,169,111	3,17,36,553
1898-99	..	21,545,564	..	21,545,564	..	..	13,398,119	3,04,25,750	13,398,119	3,04,25,750
1899-1900	..	30,743,159	..	30,743,159	..	..	26,404,282	4,46,68,533	26,404,282	4,46,68,533
1900-01	363,372	9,106,619	..	9,469,991	306,132	5,56,644	8,506,179	1,46,44,783	8,812,311	1,52,01,427
1901-02	1,513,685	25,684,971	..	27,198,656	1,201,095	21,54,238	21,834,128	3,63,99,303	23,035,223	3,85,53,591
1902-03	1,266,618	30,404,499	..	31,671,117	1,036,382	16,34,623	26,323,954	3,81,54,526	27,360,336	3,97,89,351
1903-04	..	3,955,647	15,009,891	18,965,538	1 ..	2 ..	4,326,799 (b)12,371,421	64,81,124 2,06,78,283	16,698,221	2,71,59,409
1904-05	..	648,247	20,364,664	21,013,511	.. ..	.. ..	551,649 (b)18,287,219	8,27,872 3,05,22,256	18,838,859	3,13,50,128
1905-06	..	..	..	(c) 497,630	..	..	(c) 217,214	3,65,755	217,214	3,65,755
1906-07	..	..	..	..	(b) 384	993	2,562 (d) 1,077	5,088 2,640	4,009	8,711
1907-08	..	1,945,726		1,945,726	(b) 341	675	1,681,831	(e) 28,54,362	1,682,172	28,55,037

NOTE.—The British dollar is 416 grains Troy in weight and of 900 millesimal fineness

(a) From Madras ports

(b) Straits dollars of the same weight and fineness as British dollars

(c) Fifty cent pieces. The Straits fifty cent piece weighs 209·52 grains and is of 800 millesimal fineness

(d) From Burma ports

(e) Includes ₹150, being the value of British dollars exported from Madras

No. 16

QUANTITY of SILVER (in tolas) passed into the MINTS in NATIVE STATES in each calendar year from 1891 to 1907

	1891-95	1896	1897	1898	1899	1900	1901	1902	1903	1904	1905	1906	1907
In Bombay—													
Baroda	4,565,240	..	..	..	..	..	..	..	..	..	..	..	..
Others	4,239,092	638,769	1,262,175	994,241	242,485	113,890	..	..	..	..	..	..	..
TOTAL BOMBAY	8,804,332	638,769	1,262,175	994,241	242,485	113,890	..	..	..	..	..	..	..
Hyderabad	1,581,903	..	..	..	224,700	473,739	2,203	705,645	1,044,265	6,404,348	6,455,278	18,873,519	3,795,206
In the Rajputana States—													
Jaipur	7,763,175	1,677,498	1,617,916	164,508	40,236	..	..	..	..	..	..	..	..
Udaipur	115,431	60,114	58,430	195,393	171,706	31,544	230,658	142,929	64,137	338,271	1,456	142,961	38,372
Others	12,755,890	177,212	750,176	156,592	10,560	1,413	2,386	7,745	2,333	3,219	902	3,200	38,380
TOTAL RAJPUTANA	20,634,496	1,909,739	2,426,572	516,493	222,502	32,957	233,044	150,674	66,470	341,490	2,358	146,161	76,752
In the Central India States—													
Gwalior	5,494,390	1,451,213	1,100,693	170,129	..	..	..	..	..	..	..	..	..
Indore	11,714,475	3,947,210	1,057,839	..	44,706	..	..	..	..	..	..	..	..
Others	1,419,642	708	3,375	3,683	13,888	16,291	26,867	20,408	17,857	5,163	50,000	40,000	72,382
TOTAL CENTRAL INDIA	18,628,507	5,399,131	2,161,907	173,812	58,594	16,291	26,867	20,408	17,857	5,163	50,000	40,000	72,382
Travancore	71,699	8,704	27,064	38,051	83,458	30,425	40,443	42,551	..	..	11,595	..	5,368
Kashmir	302,966	..	..	..	..	..	..	..	..	..	..	..	..
Others—													
Panjab	501,816	250	62,177	77,216	10,503	25,740	46,629	..	..	..	6,549	5,833	54,016
GRAND TOTAL	50,525,719	7,956,593	5,939,895	1,799,813	842,242	698,042	349,183	919,278	1,128,592	8,811,001	6,525,780	19,065,513	4,003,724

Abstract of the foregoing Statement

	New silver	Old coins recalled
	tolas	tolas
1891 to 1895	50,525,719	13,614,386
1896	7,956,593	3,762,001
1897	5,939,895	1,801,589
1898	1,799,813	1,813,298
1899	842,242	1,260,756
1900	698,042	2,176,212
1901	349,183	168,900
1902	919,278	169,485
1903	1,128,592	2,308,642
1904	8,811,001	7,084,913
1905	6,525,780	2,670,812
1906	19,065,513	14,875,266
1907	4,003,724	1,530,696

No. 17

OUTTURN in the INDIAN MINTS of SILVER BULLION IMPORTED from ENGLAND

Note.—This table states approximately the sterling cost of a rupee coined during the period when the mints were still open to the receipt of silver from the public for coinage. The cost was determined by the sterling price of silver and the cost of sending it from London to India, to which were added the mint seignorage and other charges. The calculations used in the preparation of this table are as follows :—

Column A.—To the cost of an ounce Troy of standard silver in London, 1 per cent is added for freight and charges for remitting, and to the total cost ⅛ per cent is added as interest for the time taken by a bullion remittance in excess of the time occupied by a remittance by bill. This sum is divided by the mint outturn of an ounce of fine silver bullion received into the mint after cutting, as given below, and the quotient, showing the cost of a Government rupee in India in pence, is entered in column A :

One ounce Troy of English standard silver	=2·6909
Mint duty and melting charge at ₹21 per mille	=·0565
NET VALUE	2·6344
Mint loss in melting at ·25 per mille	=·0007
MINT NET OUTTURN	2·6337

Column B.—The rates in this column are based on the same data as in A, except that ½ per cent is added as interest.

Column C.—The rates in this column are based on the transit charges being 1¼ per cent, namely, freight ½ per cent, insurance ⅛ per cent, boxes, packing, etc., ⅛ per cent, and brokerage ⅛ per cent, interest at ⅛ per cent. The mint outturn of an ounce of fine silver bullion is ₹2·6337.

Column D.—The rates in this column are based on the same data as in C, except that interest is taken at ⅛ per cent instead of ⅛ per cent.

The following are the data used in calculating the results stated in these columns :—

English standard silver	= 37/40ths fine
Indian ,, ,,	= 11/12ths fine
1 ounce Troy	= 2⅔ tolas

Charges in England : Freight, insurance, boxes, packing, brokerage, etc. = 1 to 1¼ per cent

Interest = 6% per annum on the time of transit of a silver shipment in excess of the transit of a bill. The excess is taken to be 7 and 28 days, and the interest for the time, one-eighth and one-half per cent, respectively.

Charges in India :

Mint duty (seignorage)	= 2%
Melting charge	= 1‰
Loss in melting inferior silver	= 0·25‰

Price of an ounce Troy of standard silver in London in pence	Ratio of gold to silver—1 to :	COST OF A RUPEE IN INDIA (IN PENCE)				Price of an ounce Troy of standard silver in London in pence	Ratio of gold to silver—1 to :	COST OF A RUPEE IN INDIA (IN PENCE)			
		TRANSIT CHARGES AT 1 PER CENT		TRANSIT CHARGES AT 1¼ PER CENT				TRANSIT CHARGES AT 1 PER CENT		TRANSIT CHARGES AT 1¼ PER CENT	
		Interest ⅛ per cent	Interest ½ per cent	Interest ⅛ per cent	Interest ½ per cent			Interest ⅛ per cent	Interest ½ per cent	Interest ⅛ per cent	Interest ½ per cent
		A	B	C	D			A	B	C	D
20	47·15	7·6794	7·7082	7·6984	7·7272	25	37·72	9·5993	9·6352	9·6230	9·6591
21	44·90	8·0634	8·0936	8·0833	8·1136	25¼	37·35	·6952	·7316	·7192	·7556
22	42·86	·4473	·4790	·4683	·5000	25½	36·98	·7942	·8279	·8155	·8522
23	41·00	·8313	·8644	·8532	·8863	25¾	36·62	·8872	·9243	·9117	·9488
24	39·29	9·2153	9·2498	9·2381	9·2727	26	36·27	·9833	10·0206	10·0079	10·0454
24¼	38·89	·3113	·3462	·3343	·3693	26¼	35·92	10·0792	·1170	·1042	·1420
24½	38·49	·4073	·4425	·4306	·4659	26½	35·58	·1752	·2133	·2004	·2386
24¾	38·10	·5033	·5389	·5268	·5625	26¾	35·25	·2712	·3097	·2966	·3352

No. 17—*continued*

OUTTURN in the INDIAN MINTS of SILVER BULLION IMPORTED from ... —continued

Price of an ounce Troy of standard silver in London in pence	Ratio of gold to silver—1 to :	COST OF A RUPEE IN INDIA (IN PENCE)				Price of an ounce Troy of standard silver in London in pence	Ratio of gold to silver—1 to :	COST OF A RUPEE IN INDIA (IN PENCE)			
		TRANSIT CHARGES AT 1 PER CENT		TRANSIT CHARGES AT 1½ PER CENT				TRANSIT CHARGES AT 1 PER CENT		TRANSIT CHARGES AT 1½ PER CENT	
		Interest ⅛ per cent	Interest ¼ per cent	Interest ⅛ per cent	Interest ½ per cent			Interest ⅛ per cent	Interest ¼ per cent	Interest ⅛ per cent	Interest ½ per cent
		A	B	C	D			A	B	C	D
27	34·93	10·3672	10·4060	10·3929	10·4318	35¾	26·37	13·7269	13·7783	13·7609	13·8125
27¼	34·61	·4632	5024	·4891	·5284	36	26·19	·8229	·8747	·8571	·9090
27½	34·29	·5592	·5987	·5853	·6250	36½	25·84	14·0149	14·0674	14·0496	14·1022
27¾	33·98	·6552	·6951	·6815	·7215	37	25·49	·2069	·2601	·2421	·2954
28	33·68	·7512	·7914	·7778	·8181	37½	25·15	·3989	·4528	·4345	·4886
28¼	33·38	·8472	·8878	·8740	·9147	38	24·82	·5909	·6455	·6270	·6818
28½	33·09	·9432	·9841	·9702	11·0113	38½	24·49	·7829	·8382	·8195	·8749
28¾	32·80	11·0391	11·0805	11·0665	·1079	39	24·18	·9748	15·0309	15·0119	15·0681
29	32·52	·1351	·1768	·1627	·2045	39½	23·87	15·1668	·2236	·2044	·2613
29¼	32·24	·2311	·2732	·2589	·3011	40	23·57	·3588	·4163	·3968	·4545
29½	31·97	·3271	·3695	·3552	·3977	40½	23·28	·5508	·6090	·5893	·6477
29¾	31·70	·4231	·4659	·4514	·4943	41	23	·7428	·8017	·7817	·8409
30	31·43	·5191	·5622	·5476	·5909	41½	22·72	·9348	·9944	·9742	16·0340
30¼	31·17	·6151	·6586	·6439	·6875	42	22·45	16·1267	16·1872	16·1667	·2272
30½	30·92	·7111	·7550	·7401	·7841	43	21·93	·5107	·5726	·5516	·6136
30¾	30·67	·8071	·8513	·8363	·8806	44	21·43	·8947	·9580	·9365	17·0000
31	30·42	·9031	·9477	·9325	·9772	45	20·96	17·2787	17·3434	17·3214	·3863
31¼	30·18	·9991	12·0440	12·0288	12·0738	46	20·50	·6626	·7288	·7063	·7727
31½	29·94	12·0951	·1404	·1250	·1704	47	20·06	18·0466	18·1142	18·0913	18·1590
31¾	29·70	·1911	·2367	·2212	·2670	48	19·65	·4306	·4996	·4762	·5454
32	29·47	·2870	·3331	·3175	·3636	49	19·24	·8146	·8850	·8611	·9318
32¼	29·24	·3830	·4294	·4137	·4602	50	18·86	19·1985	19·2704	19·2460	19·3181
32½	29·02	·4790	·5258	·5099	·5568	51	18·49	·5825	·6558	·6309	·7045
32¾	28·79	·5750	·6221	·6062	·6534	52	18·13	·9665	20·0412	20·0159	20·0909
33	28·58	·6710	·7185	·7024	·7500	53	17·79	20·3504	·4266	·4008	·4772
33¼	28·36	·7670	·8148	·7986	·8465	54	17·46	·7344	·8121	·7857	·8636
33½	28·15	·8630	·9112	·8948	·9431	55	17·15	21·1184	21·1975	21·1706	21·2499
33¾	27·94	·9590	13·0075	·9911	13·0397	56	16·84	·5023	·5829	·5556	·6363
34	27·74	13·0550	·1039	13·0873	·1363	57	16·54	·8863	·9683	·9405	22·0227
34¼	27·53	·1510	·2002	·1835	·2329	58	16·26	22·2703	22·3537	22·3254	·4090
34½	27·33	·2470	·2966	·2798	·3295	59	15·98	·6542	·7391	·7103	·7954
34¾	27·14	·3430	·3929	·3760	·4261	60	15·72	23·0382	23·1245	23·0952	23·1818
35	26·94	·4390	·4893	·4722	·5227	61	15·46	·4222	·5099	·4802	·5681
35¼	26·75	·5350	·5856	·5684	·6193	62	15·21	·8062	·8953	·8651	·9545
35½	26·56	·6309	·6820	·6647	·7159						

No. 2

NUMBER of the SEVERAL DENOMINATIONS of CURRENCY NOTES in CIRCULATION on the last day of each year from 1872-73 to 1907-08

	5-RUPEE	10-RUPEE	20-RUPEE	50-RUPEE	100-RUPEE	500-RUPEE	1,000-RUPEE	10,000-RUPEE
1872–73 . . .	310,001	970,517	441,871	157,965	214,110	27,957	57,635	576
1873–74 . . .	442,400	1,004,166	453,182	160,144	217,460	23,039	36,279	503
874–75 . . .	431,540	1,043,886	482,366	182,940	231,100	22,267	40,760	597
875–76 . . .	425,164	1,120,259	476,538	189,180	242,776	25,395	34,096	661
876–77 . . .	395,635	1,234,556	493,524	175,512	232,548	25,809	36,789	1,026
877–78 . . .	391,934	1,324,172	492,628	166,417	238,082	26,707	36,041	2,917
1878–79 . . .	388,724	1,294,716	454,696	156,731	238,547	25,133	35,724	1,627
1879–80 . . .	418,930	1,383,504	478,469	164,288	271,233	28,069	39,966	874
1880–81 . . .	429,075	1,425,995	530,582	164,592	261,098	28,362	42,100	1,638
1881–82 . . .	470,288	1,519,549	507,935	157,659	268,432	28,404	38,488	2,395
1882–83 . . .	475,457	1,955,081	264,819	173,132	301,585	28,513	38,158	2,661
1883–84 . . .	532,508	2,010,682	249,265	167,931	279,767	25,815	34,090	1,644
1884–85 . . .	557,474	2,143,262	266,420	176,183	309,870	28,489	41,760	2,042
1885–86 . . .	535,993	2,252,667	256,497	174,745	316,599	28,960	36,649	1,987
1886–87 . . .	464,635	2,385,881	262,169	175,084	327,418	31,386	36,054	1,410
1887–88 . . .	450,727	2,671,031	275,045	194,803	372,933	35,915	41,818	2,297
1888–89 . . .	429,663	2,782,663	264,642	183,611	364,318	32,962	40,527	1,949
1889–90 . . .	449,463	2,816,258	270,938	181,819	386,222	34,716	39,398	1,742
1890–91 . . .	528,768	3,300,390	311,755	205,933	465,685	44,983	58,425	7,724
1891–92 . . .	480,735	3,571,058	318,609	216,135	505,924	45,653	60,032	5,202
1892–93 . . .	495,456	3,917,336	330,083	232,482	568,068	50,648	67,981	5,403
1893–94 . . .	499,652	3,744,839	332,023	219,828	519,248	42,390	53,818	11,960
1894–95 . . .	563,015	4,328,358	364,900	240,275	617,192	47,865	61,168	9,477
1895–96 . . .	625,552	4,600,900	368,089	247,639	622,725	49,214	66,491	3,715
1896–97 . . .	609,612	4,699,678	362,699	230,613	605,206	47,604	55,611	2,877
1897–98 . . .	641,568	4,702,524	353,428	222,063	584,222	45,423	48,292	4,981
1898–99 . . .	720,865	4,899,201	387,301	240,814	674,742	51,329	56,911	5,960
1899–1900 . . .	678,041	5,272,842	364,244	233,159	748,793	53,285	62,039	4,875
1900–01 . . .	682,190	5,057,514	334,613	228,145	764,354	51,420	57,878	6,655
1901–02 . . .	800,221	5,604,002	430,006	242,986	779,304	51,272	54,976	7,728
1902–03 . . .	872,414	5,960,226	462,952	263,866	898,724	56,348	65,653	8,712
1903–04 . . .	979,224	6,591,758	484,402	274,114	998,706	60,497	78,230	7,956
1904–05 . . .	1,085,316	7,084,004	486,645	270,175	1,047,591	63,857	73,254	8,231
1905–06 . . .	1,266,464	8,545,777	502,006	279,314	1,202,364	69,467	80,890	9,491
1906–07 . . .	1,506,288	10,331,745	514,426	273,831	1,375,293	69,826	82,418	8,013
1907–08 . . .	1,597,355	9,141,173	487,502	269,668	1,241,364	63,484	72,130	11,821

NOTE—Figures for years prior to 1872-73 are not available

No. 3

VALUE (in rupees) of NOTES in CIRCULATION, of the RESERVE in GOLD and SILVER and in GOVERNMENT SECURITIES on the last day of each year from March 1862 to March 1908, in totals for ALL INDIA and of the RESERVE in GOLD and STERLING SECURITIES held in ENGLAND, also of NOTES forming part of the CIRCULATION which were in GOVERNMENT TREASURIES on the same dates

	Notes in circulation (less notes cashed in other circles)	RESERVE HELD IN INDIA			RESERVE HELD IN ENGLAND		Currency notes in Government Treasuries
		Gold	Silver	Government Securities held at Calcutta	Gold	Sterling Securities	
1862	3,69,00,000	..	3,69,00,000	..	..	..	16,70,600
1863	4,92,60,000	..	4,24,11,140	68,48,860	..	..	44,86,110
1864	5,35,00,000	..	2,86,27,220	2,48,72,780	..	..	39,26,650
1865	7,42,73,270	20,14,850	3,65,13,250	3,57,45,170	..	..	58,14,140
1866	6,89,84,810	220	2,91,82,050	3,98,02,540	..	..	69,87,190
1867	8,09,08,680	1,19,590	4,82,68,540	3,25,20,550	..	..	60,31,390
1868	9,06,95,690	1,47,510	5,80,27,630	3,25,20,550	..	..	71,23,150
1869	9,95,92,960	3,12,490	6,01,50,410	3,91,30,060	..	..	62,98,040
1870	10,47,28,830	3,12,490	6,83,82,830	3,60,33,510	..	..	80,99,460
1871	10,43,72,910	72,520	7,20,28,380	3,22,72,010	..	..	99,13,170
1872	13,16,79,170	72,490	7,25,12,920	5,90,93,760	..	..	2,20,83,790
1873	11,13,50,610	72,490	5,43,38,580	5,69,39,530	..	..	1,85,56,780
1874	9,24,97,610	72,490	3,54,85,580	5,69,39,530	..	..	1,27,63,140
1875	11,23,64,380	72,490	5,53,52,360	5,69,39,530	..	..	1,58,44,910
1876	10,99,99,270	..	5,30,59,720	5,69,39,530	..	..	1,73,45,770
1877	11,61,78,110	..	5,61,97,210	5,99,80,900	..	..	1,35,67,760
1878	13,57,47,500	..	7,88,15,030	5,69,32,460	..	..	2,56,88,490
1879	11,42,36,450	..	5,42,45,270	5,99,91,170	..	..	1,71,68,700
1880	12,35,77,270	..	6,36,06,520	5,99,70,750	..	..	1,32,60,850
1881	13,40,17,360	..	7,40,93,180	5,99,24,180	..	..	1,80,55,950
1882	13,90,71,780	..	7,90,67,850	5,99,99,970	..	..	3,39,95,040
1883	14,50,64,080	..	8,50,64,110	5,99,99,970	..	..	3,39,09,410
1884	12,75,65,410	..	6,75,65,410	6,00,00,000	..	..	2,26,06,540
1885	14,57,69,040	..	8,57,71,540	5,99,97,500	..	..	1,84,67,210
1886	14,17,32,720	..	8,17,37,720	5,99,95,000	..	..	1,85,93,400
1887	13,87,68,360	..	7,87,75,860	5,99,92,500	..	..	1,97,87,880
1888	16,42,43,790	..	10,42,53,760	5,99,90,030	..	..	1,92,86,560
1889	15,73,78,130	..	9,75,58,100	5,98,20,030	..	..	2,47,48,980
1890	15,77,17,800	..	9,77,17,820	5,99,99,980	..	..	2,45,79,940
1891	25,69,04,490	..	18,69,04,530	6,99,99,960	..	..	5,31,15,320
1892	24,07,64,080	..	16,07,64,080	8,00,00,000	..	..	5,35,09,840
1893	26,40,18,200	..	18,40,18,200	8,00,00,000	..	..	4,60,17,970
1894	30,41,16,310	..	22,41,16,310	8,00,00,000	..	..	11,56,70,570
1895	30,70,00,100	..	22,70,00,100	8,00,00,000	..	..	9,03,05,650
1896	25,94,06,990	..	17,94,06,990	8,00,00,000	..	..	4,07,04,640
1897	23,75,33,070	..	13,75,33,120	9,99,99,950	..	..	2,89,04,320
1898	24,76,40,490	25,54,200	14,50,86,340	9,99,99,950	..	..	5,08,13,080
1899	28,20,32,760	3,05,31,720	15,15,01,090	9,99,99,950	..	..	5,25,70,020
1900	28,73,72,255	11,25,00,187	5,23,72,122	9,99,99,946	2,25,00,000	..	4,00,93,100
1901	29,86,59,000	8,66,77,776	9,42,40,037	9,99,99,946	..	..	6,07,97,045
1902	31,66,12,945	10,53,58,819	11,12,54,180	9,99,99,946	..	..	7,41,84,770
1903	35,72,36,070	14,78,93,468	10,93,42,656	9,99,99,946	..	..	6,85,38,765
1904	38,21,16,540	16,18,43,503	11,49,75,648	9,99,99,946	..	..	6,66,69,520
1905	39,17,59,870	16,11,02,084	11,36,48,837	9,99,99,946	..	..	5,44,77,990
1906	44,65,65,810	5,73,94,868	13,58,06,010	9,99,99,946	10,56,75,006	2,00,00,000	6,76,41,930
1907	46,95,19,260	5,49,57,611	13,70,39,565	9,99,99,946	10,53,75,000	2,00,00,000	5,75,23,285
1908	46,88,50,345	4,06,92,615	25,17,95,814	9,99,99,946	5,55,75,000	2,00,00,000	8,24,21,480

No. 4

Value of Currency Notes in Circulation and held in Government Treasuries in each circle and sub-circle and of the total Reserve in Gold and Silver

PAPER CURRENCY

No. 4

VALUE (in rupees) of CURRENCY NOTES in CIRCULATION and HELD in GOVERNMENT TREASURIES
1907-08

	CURRENCY NOTES IN CIRCULATION								
	Calcutta	Allahabad	Lahore	Rangoon	Bombay	Karáchi	Madras	Calicut	TOTAL
1888-89	6,60,77,550	84,06,220	85,39,260	36,73,490	5,41,97,660	40,15,680	1,82,82,920	11,23,510	16,43,16,290
1889-90	6,50,53,430	79,26,060	85,13,520	27,23,740	5,21,51,840	41,25,150	1,96,74,480	13,46,790	16,15,14,960
1890-91	8,72,18,600	92,37,520	1,20,46,150	49,62,260	8,34,53,290	49,44,850	2,49,90,140	20,39,460	22,88,92,270
1891-92	9,71,75,960	1,22,56,720	1,34,17,440	58,01,820	8,90,04,130	67,60,750	2,76,70,240	22,75,300	25,43,62,370
1892-93	10,42,48,590	1,28,28,050	1,56,39,110	95,51,750	9,09,49,800	82,27,350	2,83,90,300	11,60,680	27,09,95,630
1893-94	11,54,99,900	1,26,79,400	1,46,94,050	54,56,980	9,98,02,190	68,76,080	2,63,55,620	15,51,020	28,29,15,240
1894-95	13,17,42,620	1,31,76,290	1,67,15,300	48,65,790	10,12,75,030	68,05,610	3,52,54,270	12,76,490	31,11,11,400
1895-96	12,16,10,160	1,15,80,250	1,67,67,310	64,98,710	9,23,14,100	67,15,250	3,54,39,810	18,84,690	29,28,10,280
1896-97	11,02,32,246	1,19,33,381	1,81,24,951	54,94,420	7,28,49,054	87,49,485	3,04,44,598	19,81,983	25,98,10,128
1897-98	9,91,95,983	1,38,69,090	1,80,87,959	75,63,698	6,50,78,693	83,77,958	2,89,08,968	13,35,108	24,24,17,457
1898-99	10,92,48,783	1,18,36,199	2,20,89,579	73,60,134	6,89,76,325	65,69,086	2,88,93,780	13,54,541	25,63,28,427
1899-1900	11,82,84,618	1,13,00,125	2,04,73,650	84,94,113	8,09,39,769	59,64,682	3,28,61,745	12,86,800	27,96,05,502
1900-01	12,75,65,047	1,43,28,085	2,04,77,985	95,31,051	7,71,15,156	80,65,682	3,01,06,152	16,10,958	28,88,00,119
1901-02	12,87,83,417	1,65,70,273	2,03,38,693	96,16,673	8,39,86,196	74,50,004	3,15,61,544	20,36,345	30,03,43,145
1902-03	13,79,87,794	2,12,45,860	2,45,94,906	1,11,14,539	9,36,59,242	98,31,316	3,73,05,785	16,61,995	33,74,01,437
1903 April	13,42,21,885	1,40,92,365	2,79,98,475	1,60,93,955	9,39,01,225	1,18,08,975	4,00,26,695	12,65,770	33,94,09,345
May	14,91,39,965	1,92,82,950	2,75,14,615	1,52,33,215	9,28,00,460	1,12,04,540	3,49,65,790	12,00,340	35,15,38,675
June	15,62,88,775	2,89,36,515	2,49,88,740	1,38,25,025	9,54,23,355	1,19,95,630	3,27,15,820	14,86,060	36,56,59,860
July	15,61,32,140	2,59,98,360	2,93,13,185	1,51,61,925	9,99,26,210	1,24,80,275	3,48,13,220	10,08,315	37,57,33,580
August	14,45,66,535	2,29,87,420	3,04,89,440	1,49,75,830	11,10,22,330	1,24,87,845	3,82,82,815	21,79,260	37,69,91,475
September	13,52,02,395	1,84,24,580	2,94,79,030	1,72,27,660	11,05,94,155	1,18,53,945	4,09,05,615	24,47,105	36,61,34,485
October	14,97,06,915	1,80,27,745	2,71,35,690	1,41,67,960	10,62,64,735	1,19,79,180	4,05,20,885	21,66,565	36,99,69,675
November	14,75,66,190	2,03,73,070	2,58,83,720	1,36,05,525	10,78,80,440	1,07,85,995	4,18,12,020	19,33,990	36,98,38,950
December	13,78,45,565	1,91,19,670	2,58,57,745	1,76,04,990	9,32,53,730	98,35,655	3,95,78,445	12,47,780	34,43,43,580
1904 January	14,80,67,995	1,72,70,460	2,49,06,590	1,66,35,805	9,73,78,105	86,23,175	4,04,71,805	13,30,985	35,46,84,920
February	14,97,68,725	1,66,92,840	2,41,47,650	1,91,37,075	11,00,24,460	86,62,075	4,30,81,750	13,54,465	37,28,69,040
March	16,42,22,500	1,51,76,560	2,63,02,400	1,55,16,310	10,53,96,360	97,77,850	4,42,54,810	14,69,750	38,21,16,540
Average, 1903-04	14,77,27,465	1,96,98,545	2,70,01,186	1,57,65,439	10,19,88,797	1,09,57,762	3,92,85,806	16,65,860	36,40,90,860
1904 April	14,88,80,980	1,52,35,170	2,84,54,260	1,45,91,175	9,86,20,855	1,06,37,555	4,30,98,440	15,88,110	36,11,06,545
May	15,13,06,105	2,09,96,965	2,79,75,230	1,35,53,995	10,56,46,945	1,10,58,625	4,02,83,935	17,50,900	37,25,72,700
June	16,28,43,125	3,02,90,470	2,73,56,830	1,55,34,945	12,07,13,915	92,04,700	3,85,82,145	20,21,595	40,65,47,725
July	17,11,35,900	2,99,88,220	3,25,19,120	1,60,39,115	12,48,22,470	81,09,380	4,03,04,705	22,42,365	42,51,61,275
August	16,48,98,710	2,50,14,090	3,45,14,870	1,51,92,990	12,28,15,125	79,83,535	4,06,25,780	24,97,860	41,35,43,860
September	16,64,03,590	1,94,38,040	3,28,89,465	1,52,33,110	11,58,94,855	84,27,705	3,83,58,885	20,22,710	39,95,68,360
October	16,55,46,300	1,71,38,830	2,97,37,755	1,46,64,625	11,31,61,400	87,98,840	3,81,61,005	22,76,325	39,44,88,080
November	16,45,91,100	1,64,75,840	2,74,15,075	1,41,21,945	12,52,44,030	77,82,445	4,02,82,815	20,78,485	39,79,91,735
December	16,26,69,820	1,62,87,140	2,71,28,875	1,43,84,465	11,60,27,655	76,92,990	4,22,14,320	14,55,850	38,78,61,115
1905 January	16,32,25,630	1,50,10,320	2,58,47,195	1,57,10,430	10,64,93,175	92,96,390	3,94,00,605	13,48,135	37,62,35,880
February	16,64,23,340	1,40,47,550	2,49,27,940	2,01,04,615	9,81,25,460	80,27,870	4,43,92,960	12,71,100	37,73,20,835
March	17,01,67,270	1,65,83,150	2,67,12,210	1,74,15,150	10,71,42,285	86,76,630	4,36,03,425	14,59,750	39,17,59,860

in each CIRCLE and SUB-CIRCLE and of the total RESERVE in GOLD and SILVER in each year from 1888-89 to

NOTES (INCLUDED IN PRECEDING COLUMNS) HELD IN GOVERNMENT TREASURIES							GOLD AND SILVER RESERVE		
Calcutta	Allahabad	Lahore	Rangoon	Bombay, including Karachi	Madras, including Calicut	TOTAL	Gold	Silver	
(a)	(a)	(a)	(a)	1,13,01,190	23,98,430	2,29,77,100	..	10,47,15,420	1888–89
(a)	(a)	(a)	(a)	84,87,280	34,75,960	2,08,97,860	..	10,15,74,970	1889–90
79,63,312	9,86,382	14,90,533	3,74,876	1,25,17,730	52,49,050	2,85,87,280	..	16,71,56,610	1890–91
96,64,116	14,96,427	23,26,312	5,98,332	1,69,07,030	49,83,960	3,62,10,010	..	18,33,06,430	1891–92
1,71,61,337	18,03,490	21,02,392	8,72,342	1,15,72,930	42,25,860	3,77,38,350	..	19,09,95,620	1892–93
3,56,04,622	19,69,985	27,87,736	6,67,756	2,82,73,190	52,90,200	7,45,93,490	..	20,29,15,240	1893–94
4,81,39,731	22,16,725	34,85,390	8,68,278	2,53,62,230	86,21,720	8,86,94,570	..	23,11,11,400	1894–95
2,29,11,372	24,84,553	34,56,574	8,16,140	1,29,40,060	99,67,030	5,25,75,730	..	21,28,10,280	1895–96
1,57,18,719	18,99,582	27,57,470	6,29,105	62,95,368	65,47,516	3,38,47,761	..	17,31,43,480	1896–97
1,15,46,214	32,20,342	20,56,478	6,52,399	57,70,969	58,38,790	2,90,79,190	25,54,200	14,08,14,345	1897–98
1,87,39,097	37,97,862	28,62,895	7,47,804	68,46,916	51,59,062	3,80,70,303	70,03,208	14,93,25,267	1898–99
1,77,22,287	45,42,732	22,06,620	6,13,217	1,21,06,473	57,19,931	4,29,11,260	5,77,24,147	11,42,56,406	1899–1900
1,79,78,614	60,49,865	22,28,722	4,38,034	98,55,105	46,41,464	4,14,91,302	11,74,49,344	5,35,67,933	1900–01
2,56,97,130	68,12,428	29,49,735	7,57,716	1,69,08,387	82,77,353	6,14,02,740	7,61,77,205	12,34,61,801	1901–02
2,76,27,435	81,91,486	32,47,922	9,11,018	1,65,09,631	74,44,445	6,39,34,438	10,23,52,951	13,50,48,539	1902–03
1,88,40,825	57,72,305	28,46,946	12,39,210	2,09,92,145	1,04,53,640	6,01,38,975	14,26,92,474	9,68,06,925	1903 April
3,55,64,760	1,17,80,720	41,06,110	8,06,850	1,86,37,615	61,32,795	7,70,28,850	13,94,02,314	11,19,36,615	May
3,90,07,380	2,04,48,965	42,98,950	8,23,715	2,07,00,870	40,64,535	8,93,44,415	14,09,44,630	12,47,15,284	June
3,77,21,965	1,52,93,200	74,75,925	7,59,980	2,21,82,770	44,56,460	8,77,84,400	14,36,16,938	13,21,15,896	July
2,21,95,740	1,04,42,485	73,93,010	12,62,725	2,20,57,150	44,89,205	6,78,40,315	15,11,02,589	12,58,88,940	August
1,85,77,820	49,65,955	48,27,375	9,26,280	1,71,23,680	47,00,225	5,11,20,835	15,91,95,129	10,69,39,410	September
2,61,26,750	24,36,095	28,58,305	7,07,653	56,09,015	33,81,910	4,11,19,725	15,26,52,401	11,12,42,822	October
1,31,92,265	53,41,665	33,06,230	9,80,260	1,28,58,770	40,63,880	3,97,43,070	14,94,48,334	10,35,90,670	November
1,55,61,870	51,97,260	39,24,985	11,53,770	97,21,560	41,37,525	3,96,96,970	14,93,26,502	8,05,95,132	December
2,57,22,255	37,40,935	34,57,520	14,17,330	1,98,23,160	46,02,040	4,97,73,240	13,84,60,185	9,27,87,852	1904 January
2,59,61,925	31,43,120	30,21,715	14,06,205	1,01,33,815	80,52,785	5,17,19,565	15,53,92,634	10,22,02,461	February
3,97,28,160	24,90,935	17,55,720	12,70,035	1,11,35,945	1,02,88,725	6,66,69,520	16,18,43,503	11,49,75,648	March
2,65,18,768	75,80,394	41,05,482	11,45,418	1,51,65,541	57,34,811	6,01,64,990	14,86,35,636	10,86,53,206	Average, 1903-04
1,73,85,795	44,32,280	24,44,990	8,79,160	1,63,19,685	81,92,780	4,96,54,690	16,20,35,702	9,90,65,687	1904 April
1,72,38,555	1,23,00,795	26,82,710	8,29,170	1,58,43,870	84,09,250	5,73,04,350	17,00,84,807	10,24,87,947	May
2,23,38,740	2,15,99,410	45,76,990	6,00,545	2,50,95,985	47,27,880	7,89,30,550	18,27,04,203	12,38,43,576	June
3,56,67,595	1,96,26,535	94,70,820	5,86,540	3,38,32,305	72,48,570	10,64,31,865	18,37,96,689	14,13,64,640	July
3,73,98,245	1,29,57,090	1,07,48,160	13,85,310	2,87,92,960	58,12,070	9,70,93,835	18,36,38,977	12,99,04,937	August
4,27,24,695	63,56,360	72,76,870	12,19,720	2,09,13,825	35,76,800	8,20,88,320	16,06,64,325	11,64,04,085	September
3,29,29,265	36,09,625	29,16,710	7,95,545	2,04,00,085	39,15,310	7,45,66,640	15,75,49,865	12,31,01,768	October
2,36,69,385	51,15,785	32,96,315	8,41,935	2,37,98,775	35,86,555	6,01,08,750	16,12,84,659	11,79,24,778	November
1,10,93,780	58,17,215	35,91,220	10,82,415	85,86,785	50,84,795	3,52,56,160	15,80,29,068	11,44,61,552	December
1,32,35,740	47,21,775	32,39,235	11,12,345	84,72,325	43,43,980	3,51,25,400	15,37,03,463	10,37,81,256	1905 January
1,55,10,495	40,46,780	26,96,755	12,96,760	1) 5,71,155	81,01,480	4,22,23,425	16,56,25,806	9,29,93,668	February
2,43,99,350	54,09,760	40,45,445	16,93,135	1,07,65,490	82,54,810	5,44,77,990	16,11,62,984	11,36,43,837	March

(a) Details not available

PAPER CURRENCY

No. 4—*continued*

VALUE (in rupees) of CURRENCY NOTES in CIRCULATION and HELD in GOVERNMENT TREASURIES 1907-08—

	CURRENCY NOTES IN CIRCULATION								
	Calcutta	Allahabad (a)	Lahore	Rangoon	Bombay	Karáchi	Madras	Calicut	TOTAL
Average, 1904-05	16,31,74,323	1,97,08,890	2,87,89,902	1,55,45,547	11,33,09,264	88,00,056	4,07,75,751	19,09,432	39,20,13,165
1905 April	17,06,65,580	1,54,39,215	2,82,06,455	1,79,10,840	11,20,11,335	97,89,090	4,21,96,660	16,28,965	39,78,48,140
May	17,70,42,445	1,91,35,345	2,72,97,210	1,62,10,340	11,09,23,060	1,02,92,615	3,92,19,080	17,71,535	40,18,91,630
June	18,00,50,735	2,57,72,035	2,79,32,240	1,77,57,355	11,22,67,985	1,04,80,630	3,72,82,715	20,25,535	41,35,69,330
July	17,23,53,920	2,76,74,510	3,41,81,045	1,86,81,865	11,36,11,040	87,85,480	3,86,26,975	19,04,855	41,58,19,690
August	17,77,25,915	2,72,89,050	3,64,70,145	1,83,80,210	12,43,94,940	92,98,640	4,22,64,970	20,71,355	43,78,94,325
September	16,35,06,520	2,62,38,365	3,53,82,955	1,81,28,490	12,58,13,600	1,11,15,480	4,48,36,020	23,05,265	42,73,26,695
October	16,67,47,915	2,35,88,940	3,18,30,020	1,75,67,750	11,75,47,095	1,18,17,465	4,44,99,185	22,29,290	41,58,27,660
November	17,22,00,980	2,12,24,400	2,71,08,530	1,60,41,465	9,99,89,580	1,10,54,460	4,67,80,425	19,17,050	39,63,11,890
December	16,40,42,270	2,12,30,095	2,80,02,380	1,57,33,600	11,06,34,455	1,10,97,955	4,54,33,970	14,90,150	39,76,64,875
1906 January	16,76,86,665	2,12,99,570	2,91,18,650	1,72,39,830	11,07,56,230	1,15,87,620	4,61,50,130	11,54,870	40,49,43,565
February	18,23,97,445	2,15,53,420	2,99,68,165	2,15,96,395	10,72,86,265	1,15,99,065	5,08,34,460	10,91,060	42,63,26,775
March	20,11,49,245	2,08,92,900	3,20,92,745	1,84,17,510	10,77,07,285	1,31,68,825	5,19,72,940	11,64,360	44,65,65,810
Average, 1905-06	17,46,30,803	2,26,11,487	3,06,32,129	1,78,05,512	11,27,45,239	1,08,36,444	4,41,74,719	17,29,524	41,51,65,857
1906 April	18,79,80,135	1,97,01,035	3,45,54,525	1,87,79,360	11,25,54,675	1,31,21,365	4,97,34,000	11,62,555	43,75,88,150
May	17,97,39,675	1,98,20,165	3,05,69,580	1,87,58,505	11,68,34,915	1,32,14,950	4,88,88,165	10,98,105	42,89,24,060
June	19,71,73,350	2,07,36,340	3,03,10,710	2,05,62,255	12,67,46,625	1,13,74,155	4,72,18,580	14,53,830	45,55,75,845
July	19,83,52,435	2,18,06,445	2,99,80,895	2,29,82,875	13,97,28,910	1,02,05,370	4,77,92,420	21,71,145	47,30,20,495
August	16,32,38,345	2,34,37,825	3,38,83,355	2,33,59,315	15,20,11,850	1,04,98,460	4,79,18,140	26,12,195	45,69,59,485
September	18,75,12,615	1,89,65,185	3,12,17,245	2,31,22,415	12,24,19,410	1,18,73,210	4,56,12,920	33,82,245	44,40,45,245
October	19,09,21,905	1,92,14,785	3,08,93,190	2,32,57,890	12,60,37,250	1,21,12,120	4,62,76,945	35,29,520	45,22,43,605
November	19,29,00,775	1,70,50,400	2,90,43,330	2,06,39,430	11,55,99,965	1,16,42,600	5,10,98,975	33,09,400	44,12,84,875
December	21,34,49,480	1,72,06,880	2,90,42,570	1,68,27,145	11,64,22,245	1,04,17,530	4,96,99,330	30,48,155	45,61,13,335
1907 January	20,71,26,745	1,73,73,295	3,02,78,800	2,32,70,785	10,37,81,770	96,03,915	5,30,69,060	19,25,850	44,65,23,220
February	20,63,45,765	1,81,35,665	3,02,53,735	2,90,02,875	10,53,93,010	1,00,58,650	5,44,51,440	12,12,970	45,48,53,510
March	21,88,82,070	1,63,94,395	3,13,75,265	2,71,33,990	10,84,26,630	1,04,08,525	5,56,89,210	12,09,175	46,95,19,260
Average, 1906-07	19,53,02,191	1,91,48,534	3,09,50,267	2,23,08,070	12,04,96,438	1,12,18,396	4,97,87,432	21,76,262	45,13,87,590
1907 April	21,04,70,240	1,58,41,320	3,08,65,810	2,74,32,370	11,25,82,970	98,46,200	5,39,64,980	11,64,295	46,21,68,185
May	21,85,92,645	1,60,57,460	2,70,78,970	2,69,48,805	11,04,84,220	98,02,665	4,93,73,560	15,22,725	46,06,61,050
June	21,53,79,860	1,65,03,500	2,81,87,365	2,71,63,975	13,12,31,005	1,02,05,990	5,03,74,080	14,80,095	48,05,25,870
July	21,55,96,135	2,00,46,955	3,07,47,405	2,91,79,700	14,38,07,535	98,13,190	5,21,84,400	18,43,270	50,32,18,590
August	21,84,26,490	2,37,93,180	2,93,41,825	3,22,20,650	14,74,48,795	94,49,900	5,48,23,190	21,78,810	51,76,82,890
September	20,90,50,990	2,82,78,030	2,73,77,415	3,31,87,460	16,44,60,180	95,11,100	5,32,17,420	23,51,210	52,74,33,805
October	21,37,75,130	2,59,62,665	2,70,81,015	2,96,22,525	14,47,25,910	95,34,335	5,34,70,980	23,49,960	50,65,22,520
November	20,83,18,745	2,75,65,735	2,76,49,195	2,42,66,440	12,40,15,140	1,03,62,595	4,98,51,925	22,62,815	47,42,92,590
December	18,85,08,555	2,81,53,495	2,63,50,670	2,20,41,370	10,21,87,130	1,15,49,445	5,17,15,330	21,92,155	43,26,98,150
1908 January	17,52,01,835	2,44,11,060	2,76,99,750	2,73,85,135	9,41,80,545	1,20,59,940	5,52,94,815	20,21,430	41,81,64,510
February	17,40,08,585	2,66,55,915	2,93,75,825	3,08,99,975	9,01,33,125	1,39,08,115	5,97,71,475	18,09,010	42,65,62,025
March	21,10,17,595	2,64,92,920	3,22,70,170	2,59,07,400	9,36,10,955	1,60,27,965	6,22,33,795	12,89,545	46,88,50,345
Average, 1907-08	20,48,62,234	2,33,13,520	2,87,27,955	2,80,21,317	12,15,72,293	1,10,05,953	5,38,56,329	18,72,110	47,32,31,711

(a) Currency office at Allahabad was transferred to Cawnpore on 1st February 1908

in each CIRCLE and SUB-CIRCLE and of the total RESERVE in GOLD and SILVER in each year from 1888-89 to — *continued*

NOTES (INCLUDED IN PRECEDING COLUMNS) HELD IN GOVERNMENT TREASURIES							GOLD AND SILVER RESERVE		
Calcutta	Allahabad a)	Lahore	Rangoon	Bombay, including Karáchi	Madras, including Calicut	TOTAL	Gold	Silver	
2,44,65,966	88,32,034	47,48,810	10,19,394	1,94,32,770	59,37,857	6,44,36,831	16,66,85,220	11,49,15,244	Average, 1904-05
1,27,83,600	43,06,040	25,77,445	11,78,645	1,72,84,720	54,65,455	4,35,95,905	15,88,81,939	12,00,75,174	1905 April
2,35,65,290	76,34,475	25,44,215	10,01,470	1,28,37,540	58,89,410	5,34,72,400	16,01,04,423	12,28,96,180	May
3,44,73,430	1,12,36,230	40,49,705	10,14,850	1,36,25,460	35,13,945	6,79,13,620	15,69,36,179	13,77,42,024	June
2,97,60,910	1,11,68,460	32,69,860	5,58,795	39,28,710	33,94,790	5,70,81,525	14,32,46,038	15,36,82,625	July
4,53,31,230	67,64,450	38,37,430	7,02,130	3,47,49,010	39,05,560	10,03,39,810	12,56,74,320	14,33,30,585	August
3,25,11,350	31,79,715	68,11,685	11,26,200	3,14,46,535	27,81,770	7,78,57,255	11,27,13,117	13,07,24,158	September
1,29,44,815	27,60,290	36,55,440	7,10,325	1,92,63,465	26,58,195	4,19,92,530	10,20,43,655	11,48,94,585	October
1,03,68,305	38,34,890	14,51,475	7,42,905	1,15,55,670	29,35,725	3,08,88,880	8,96,26,763	9,58,80,101	November
79,11,315	10,43,985	15,93,895	6,97,215	2,24,39,785	43,88,315	4,10,74,510	9,31,23,179	8,26,65,047	December
1,32,70,740	39,62,940	24,73,970	16,91,745	2,90,12,160	70,49,415	5,74,60,970	8,16,16,215	7,61,24,661	1906 January
2,16,43,905	56,85,465	24,89,265	13,53,505	2,26,10,380	1,16,89,205	6,54,71,675	7,48,13,283	9,12,99,389	February
3,42,32,905	51,42,090	23,30,800	9,37,670	1,48,18,320	1,01,80,145	6,76,41,930	5,73,94,868	13,58,06,010	March
2,32,33,150	58,09,912	39,27,932	9,76,288	1,94,64,309	53,20,994	5,87,32,584	11,30,14,498	11,70,93,378	Average, 1905-06
2,66,01,380	40,76,605	27,39,125	10,11,240	2,20,66,675	93,06,945	6,58,01,970	4,68,33,331	13,79,17,875	1906 April
2,02,07,530	34,70,665	32,42,370	8,02,945	2,53,94,600	69,37,645	6,00,55,155	4,18,04,334	15,64,96,811	May
2,80,61,785	27,51,195	50,81,505	6,25,635	3,80,63,080	29,72,410	7,75,05,610	3,85,16,641	19,07,99,454	June
2,93,39,200	25,63,340	50,48,705	6,75,415	2,95,39,185	30,20,745	7,01,86,590	3,45,96,120	21,97,45,185	July
1,79,86,120	40,71,755	52,10,505	7,55,935	4,80,15,765	62,51,845	8,22,91,925	3,43,02,581	21,31,73,212	August
1,55,77,530	49,23,080	27,06,245	9,82,490	2,42,62,815	40,64,385	5,45,16,045	5,00,23,114	19,27,57,423	September
1,98,76,395	45,37,795	19,93,570	10,83,025	1,61,83,455	34,20,275	4,70,04,515	5,52,62,943	19,19,37,909	October
1,52,27,955	37,81,010	17,65,810	8,54,620	1,85,16,820	43,08,700	4,44,54,915	6,38,64,467	16,86,60,144	November
1,15,00,870	34,48,080	27,55,390	7,48,250	1,11,69,525	39,69,910	3,35,92,025	6,90,05,059	15,12,36,843	December
1,60,40,400	41,91,680	34,19,360	12,28,120	92,91,240	76,32,390	4,18,03,190	6,93,90,522	14,11,68,532	1907 January
1,76,87,995	31,20,900	25,09,725	14,82,375	1,12,38,280	72,26,810	4,32,66,085	6,19,95,866	15,69,04,756	February
3,18,87,305	24,72,770	22,03,970	27,84,830	1,03,59,300	73,15,110	5,75,23,285	5,49,57,611	13,70,39,565	March
2,08,32,872	36,17,356	32,11,357	10,86,240	2,20,50,020	55,35,597	5,65,80,109	5,16,66,044	17,14,36,476	Average, 1906-07
1,77,44,100	33,54,380	27,00,305	18,38,675	1,58,12,955	91,52,130	5,01,02,545	4,26,32,375	14,27,29,597	1907 April
2,71,75,545	36,24,945	24,56,825	11,80,015	1,66,31,980	60,02,545	5,70,71,855	5,04,18,023	15,30,16,110	May
3,66,40,835	40,29,290	40,43,820	6,83,473	1,71,43,320	49,79,795	6,75,20,533	4,90,37,523	18,84,96,356	June
2,64,65,680	46,66,010	77,97,060	6,96,870	3,03,27,115	39,90,810	7,39,43,545	6,01,30,797	21,40,88,555	July
3,65,32,640	22,28,255	55,36,830	10,97,485	2,92,06,045	36,31,020	7,82,82,275	6,18,13,599	22,63,16,108	August
4,51,20,570	37,04,620	36,28,840	12,87,685	4,65,43,545	32,54,345	10,35,39,695	5,95,42,493	22,79,10,571	September
4,82,98,050	27,41,015	21,16,355	13,31,290	3,08,28,670	44,38,310	8,97,53,690	5,72,18,506	21,54,98,684	October
3,45,26,580	55,32,455	32,35,250	13,62,300	1,63,37,780	35,93,235	6,45,87,600	4,80,99,391	21,77,03,293	November
2,77,62,910	25,60,795	29,75,655	11,35,945	73,97,555	64,02,465	4,82,35,325	4,27,81,928	20,66,78,468	December
2,32,93,775	31,60,570	34,38,140	11,41,990	73,52,605	1,19,70,480	5,03,57,460	3,80,85,361	19,89,41,066	1908 January
2,33,66,100	52,62,595	31,62,425	14,96,745	98,87,175	1,52,31,985	5,84,07,025	3,94,04,753	20,87,80,575	February
4,81,27,560	40,71,990	35,25,915	8,33,465	82,13,510	1,76,49,040	8,24,21,480	4,06,92,615	25,17,95,814	March
3,29,21,195	37,44,743	37,22,285	11,73,828	1,95,98,513	75,24,680	6,86,85,245	4,91,54,363	20,43,28,850	Average, 1907-08

a) the circle is now known as the "Cawnpore Circle"

No. 5

VALUE (in rupees) of CURRENCY NOTES in CIRCULATION and HELD in GOVERNMENT TREASURIES on the last day of each month from 1888-89 to 1907-08

(A) NOTES IN CIRCULATION, LESS THOSE CASHED IN OTHER CIRCLES

	1888–89	1889–90	1890–91	1891–92	1892–93	1893–94	1894–95	1895–96	1896–97	1897–98
April	16,54,03,180	15,82,53,200	17,41,95,620	25,71,47,430	23,95,81,430	24,21,59,950	30,64,28,230	30,76,48,420	25,91,86,160	23,90,90,160
May	17,02,53,620	15,76,65,640	17,64,68,830	26,18,03,890	25,27,64,000	24,99,44,300	31,13,29,950	30,17,28,050	26,88,68,500	22,86,16,220
June	17,68,91,000	16,24,30,050	17,93,58,850	26,81,42,030	26,76,88,140	26,48,94,220	31,39,85,920	30,85,64,420	27,78,41,130	23,39,13,890
July	18,05,53,130	16,49,51,130	19,18,50,050	27,04,07,370	28,46,05,820	27,94,59,130	31,19,63,020	32,42,85,740	29,58,99,440	24,76,14,220
August	17,69,17,280	16,15,23,510	20,49,97,550	26,93,03,830	29,06,50,390	28,30,09,840	31,57,04,030	31,53,75,920	28,23,17,480	24,59,76,390
September	16,94,08,510	16,13,80,830	22,97,11,400	26,24,27,370	28,93,75,400	28,98,14,990	31,23,02,150	30,37,30,130	26,89,23,080	24,74,06,870
October	16,73,63,430	16,62,98,100	25,65,59,490	25,93,97,130	28,94,09,810	28,59,02,280	31,80,83,880	29,98,33,120	25,08,11,570	24,59,04,970
November	15,50,43,510	16,66,77,600	26,54,35,630	25,87,52,960	28,82,92,230	29,62,12,080	32,35,53,840	28,38,71,820	24,53,29,560	24,64,58,630
December	15,15,23,130	15,46,64,730	27,04,07,050	24,85,00,080	26,05,09,110	30,13,31,890	31,44,85,150	27,81,62,270	25,25,59,060	23,79,31,670
January	15,27,62,450	16,28,94,050	27,66,02,500	22,62,41,700	26,61,36,190	30,51,59,100	29,50,00,130	27,11,79,350	24,26,67,660	24,31,82,650
February	14,82,98,050	16,37,22,830	26,42,15,800	22,89,60,540	25,86,16,760	30,19,78,770	30,34,97,440	25,99,37,170	23,57,84,830	24,52,73,320
March	15,73,78,130	15,77,17,800	25,69,04,490	24,07,64,080	26,40,18,200	30,41,16,310	30,70,00,100	25,94,06,990	23,75,33,070	24,76,40,490
Average	16,43,16,230	16,15,14,960	22,88,92,270	25,43,62,370	27,09,95,630	28,29,15,240	31,11,11,400	29,28,10,280	25,98,10,128	24,24,17,457

	1898–99	1899–1900	1900–01	1901–02	1902–03	1903–04	1904–05	1905–06	1906–07	1907–08
April	24,28,41,810	28,01,94,360	27,89,64,450	28,59,19,055	31,24,78,535	33,94,09,345	36,11,06,545	39,78,48,140	43,75,88,150	46,21,68,185
May	23,24,54,960	28,25,09,460	28,64,50,655	29,07,86,070	31,55,73,350	35,13,38,875	37,25,72,700	40,18,91,630	42,89,24,060	46,06,61,050
June	24,91,91,240	29,14,50,390	30,41,41,750	31,81,94,070	33,58,95,795	36,56,59,860	40,65,47,725	41,35,69,230	45,55,75,845	48,05,25,870
July	26,24,20,560	29,27,11,640	30,78,41,255	31,68,81,880	35,20,07,270	37,57,33,580	42,51,61,275	41,58,19,690	47,30,20,495	50,32,18,590
August	26,31,53,650	28,76,41,310	28,43,60,750	30,88,43,590	35,57,65,010	37,69,91,475	41,35,43,860	43,78,94,325	45,69,59,485	51,76,82,890
September	25,64,30,020	27,62,84,910	28,31,01,710	30,55,01,925	34,65,06,630	36,61,34,485	39,95,68,360	42,73,26,695	44,40,45,245	52,74,33,805
October	25,83,62,410	27,67,48,140	28,29,74,085	31,35,96,185	34,35,61,020	36,99,69,675	39,44,88,080	41,58,27,660	45,22,43,605	50,65,22,520
November	25,79,48,250	27,32,45,790	28,34,76,645	30,60,23,795	34,25,86,750	36,98,38,950	39,79,91,735	39,63,11,890	44,12,84,875	47,42,92,590
December	25,19,70,930	26,26,32,660	28,06,29,290	28,06,91,635	33,74,49,855	34,43,43,580	38,78,61,115	39,76,64,875	45,61,13,335	43,26,98,150
January	25,66,99,790	27,17,55,150	29,36,60,875	27,92,86,810	32,12,53,845	35,46,84,920	37,62,35,880	40,49,43,565	44,65,23,220	41,81,64,510
February	26,24,34,740	27,27,20,020	28,10,38,770	27,67,79,790	32,85,03,110	37,28,69,040	37,73,20,835	42,63,26,775	45,48,53,510	42,65,62,025
March	28,20,32,760	28,73,72,255	29,86,59,000	31,66,12,945	35,72,36,070	38,21,16,540	39,17,59,870	44,65,65,810	46,95,19,260	46,88,50,345
Average	25,63,28,427	27,96,05,502	28,88,00,119	30,03,43,145	33,74,01,437	36,40,90,860	39,20,13,165	41,51,65,857	45,13,87,590	47,32,31,711

(B) NOTES HELD IN GOVERNMENT TREASURIES

	1888–89	1889–90	1890–91	1891–92	1892–93	1893–94	1894–95	1895–96	1896–97	1897–98
April	2,30,89,230	2,73,20,460	2,44,78,030	5,02,78,580	4,48,82,440	3,82,70,210	12,30,04,950	9,00,51,170	3,98,70,730	3,12,27,190
May	1,88,41,620	1,94,92,670	2,90,87,380	4,53,84,790	5,13,34,020	4,77,32,990	11,15,39,050	9,05,86,520	4,51,85,960	2,99,96,930
June	2,05,28,360	1,94,50,410	2,51,58,750	4,65,51,890	4,63,31,160	4,81,12,120	11,56,04,690	9,23,93,760	3,53,13,590	2,11,99,500
July	3,80,67,860	1,60,08,360	2,69,06,060	2,98,38,240	4,55,61,860	4,40,14,060	10,05,03,880	7,65,33,840	5,18,88,550	1,76,76,100
August	3,00,09,090	2,48,09,680	2,25,82,720	3,05,50,600	4,14,10,390	5,76,83,250	9,65,60,860	5,80,23,020	4,26,08,350	1,89,32,030
September	3,08,85,040	1,48,08,690	1,77,92,190	2,74,87,380	3,09,00,660	7,19,04,290	7,80,89,420	3,50,41,480	3,67,13,000	2,11,37,800
October	2,43,39,840	1,42,91,220	2,30,42,400	2,58,49,470	2,43,19,770	7,63,22,690	7,04,46,710	2,23,83,350	2,11,72,530	2,19,35,700
November	1,52,31,630	1,68,93,820	1,60,84,460	2,52,50,060	2,52,81,430	6,92,60,000	6,22,13,130	2,71,21,960	2,11,01,950	1,71,52,890
December	1,47,84,790	1,64,55,590	1,85,02,470	2,52,04,210	2,26,49,250	8,76,22,960	5,76,88,440	2,70,17,850	2,96,92,360	3,04,50,650
January	1,79,06,510	2,66,99,130	4,01,52,070	3,58,00,570	3,62,07,190	11,61,30,220	7,16,42,650	3,40,83,560	2,97,60,950	3,98,88,470
February	1,72,92,300	2,99,64,320	4,60,91,610	3,88,14,530	3,59,64,060	12,24,58,520	8,67,35,430	3,69,67,560	2,39,60,850	4,85,39,940
March	2,47,48,980	2,45,79,940	5,31,15,330	5,35,09,840	4,60,17,970	11,56,70,570	9,03,05,650	4,07,04,640	2,89,04,320	5,08,13,080
Average	2,29,77,100	2,08,97,860	2,85,82,790	3,62,10,010	3,77,38,350	7,45,93,490	8,83,94,570	5,25,75,730	3,38,47,761	2,90,79,190

	1898–99	1899–1900	1900–01	1901–02	1902–03	1903–04	1904–05	1905–06	1906–07	1907–08
April	4,06,67,150	5,42,21,960	3,73,92,110	6,07,63,245	6,67,16,935	6,01,38,975	4,96,54,690	4,35,95,905	6,58,01,970	5,01,02,545
May	3,47,20,720	6,06,25,335	4,87,88,435	6,74,13,645	8,33,32,715	7,70,28,850	5,73,04,350	5,34,72,400	6,00,55,155	5,70,71,855
June	4,93,58,600	6,67,36,775	5,00,40,845	8,46,49,610	8,67,31,475	8,93,44,415	7,89,30,550	6,79,13,620	7,75,05,610	6,75,20,533
July	4,59,59,720	5,52,16,315	6,01,91,630	7,42,19,995	8,74,76,580	8,77,84,400	10,64,31,865	5,70,81,525	7,01,86,590	7,39,43,545
August	3,69,39,640	5,04,09,350	3,03,54,365	7,52,76,860	7,92,29,985	6,78,40,315	9,70,93,835	10,03,39,310	8,22,91,925	7,82,82,275
September	3,43,41,590	4,30,63,195	2,80,65,345	7,39,81,560	6,30,60,600	5,11,20,835	8,20,68,320	7,78,57,255	5,45,16,045	10,35,39,605
October	2,81,93,180	3,22,65,620	2,24,82,985	6,85,80,220	5,14,47,520	4,11,19,725	7,45,66,640	4,19,92,530	4,70,04,515	8,97,53,690
November	2,81,48,280	2,65,12,155	2,50,57,805	4,47,17,060	4,43,09,235	3,97,43,070	6,01,08,750	3,08,88,880	4,44,54,915	6,45,87,600
December	2,78,84,920	2,28,67,560	3,52,46,715	2,67,36,283	3,69,69,860	3,96,96,970	3,52,56,160	4,10,74,510	3,35,92,025	4,82,35,325
January	3,97,92,540	3,15,32,980	5,42,36,150	4,53,35,295	4,30,78,855	4,97,73,240	3,51,25,400	5,74,60,970	4,18,03,190	5,03,57,460
February	3,82,07,280	3,13,90,780	4,52,42,195	4,09,74,315	5,63,20,735	5,17,19,565	4,22,23,425	6,54,71,675	4,32,66,085	5,84,07,025
March	5,25,70,020	4,00,93,100	6,07,97,045	7,41,84,770	6,35,38,765	6,66,69,520	5,44,77,990	6,76,41,930	5,75,23,285	8,24,21,480
Average	3,80,70,303	4,29,11,260	4,14,91,302	6,14,02,740	6,39,34,438	6,01,64,990	6,44,36,831	5,87,32,584	5,65,00,109	6,56,85,245

No. 6

A.—GOLD RESERVE (in rupees) of the CURRENCY DEPARTMENT (held in India) on the last day of each month from 1897-98 to 1907-08

	April	May	June	July	August	September	October	November	December	January	February	March	Average
1897–98	..	..	..	..	..	..	..	..	..	..	..	25,54,200	..
1898–99	31,93,460	35,93,810	35,93,810	35,93,810	35,9 ,.1	35,93,810	35,93,810	35,93,810	35,93,810	47,98,290	1,67,64,550	3,05,31 720	70,03,208
1899–1900	3,40,30,720	3,42,77,540	3,54,21,670	3,54,21,670	3,83,50,780	3,94,65,110	5,16,59,800	6,07,55,150	6,84,37,190	8,14,70,550	10,08,99,400	11,25,00,187	5,77,24,147
1900–01	11,94,94,965	12,47,47,395	12,72,78,445	13,03,80,786	12,62,40,820	12,98,37,338	11,90,80,219	11,45,25,495	10,89,37,735	11,73,45,091	10,48,46,062	8,66,77,776	11,74,49,344
1901–02	8,54,26,770	8,11,95,268	8,12,45,765	7,33,46,001	7,28,72,847	7,59,52,001	8,02,08,640	6,55,80,051	5,88,80,862	6,40,69,874	6,99,89,624	10,53,58,819	7,61,77,205
1902–03	10,49,81,840	9,68,72,825	9,56,78,774	9,22,46,647	9,06,66,462	8,72,03,945	8,66,84,375	8,70,20,833	9,54,83,063	11,27,63,941	13,07,39,243	14,78,93,468	10,23,52,951
1903–04	14,26,02,474	13,34,02,314	14,09,44,630	14,36,16,938	15,11,02,589	15,91,95,129	15,26,52,401	14,94,48,334	14,93,26,502	13,81,00,185	15,53,92,634	16,18,43,503	14,86,35,036
1904–05	16,20,38,702	17,00,84,807	18,27,04,203	18,37,96,689	18,36,38,977	16,06,64,325	15,75,49,865	16,12,84,659	15,80,29,068	15,37,03,463	16,56,25,806	16,11,02,084	16,66,85,220
1905–06	15,88,81,939	16,01,04,423	15,69,36,179	14,32,46,038	12,56,74,320	11,27,13,117	10,20,43,655	8,96,26,763	9,31,23,179	8,16,16,215	7,48,13,283	5,73,94,868	11,30,14,498
1906–07	4,68,33,331	4,18,04,334	3,85,16,641	3,45,96,120	3,43,02,581	5,00,23,114	5,52,62,943	6,33,04,437	6,90,05,059	6,93,90,522	6,19,95,866	5,49 57,611	5,16,66,044
1907–08	4,26,32,375	5,04,13,023	4,90,37,523	6,01,30,797	6,18,13,599	5,95,42,493	5,72,18,506	4,80,99,391	4,27,81,928	3,80,85,361	3,94,04,753	4,06,92,615	4,91,54,363

NOTE.—There was no gold reserve in the years 1888-89 to 1896-97 inclusive

B.—SILVER RESERVE (in rupees) of the CURRENCY DEPARTMENT on the last day of each month from 1888-89 to 1907-08

	1888–89	1889–90	1890–91	1891–92	1892–93	1893–94	1894–95	1895–96	1896–97	1897–98
April	10,54,13,150	9,84,33,170	11,41,95,640	18,71,47,480	15,95,81,430	16,21,59,950	22,64,28,230	22,76,48,420	17,91,86,160	13,90,90,210
May	11,02,63,590	9,78,45,610	11,64,68,850	19,18,03,930	17,27,64,000	16,99,44,300	23,13,29,950	22,17,28,050	18,88,68,500	12,86,16,270
June	11,74,00,970	10,26,10,920	11,93,58,870	19,81,42,680	18,76,88,140	18,48,94,220	23,39,85,930	22,85,64,420	19,78,41,130	13,39,13,940
July	12,10,63,100	10,51,31,100	13,18,50,070	20,04,07,420	20,46,05,820	19,04,59,130	23,19,66,020	24,42,85,740	21,58,99,440	14,76,14,270
August	11,74,27,250	10,15,23,530	14,49,97,570	19,93,03,870	21,06,50,390	20,30,09,840	23,57,04,030	23,53,75,920	20,23,17,480	14,59,76,440
September	10,99,18,480	10,13,80,910	16,97,11,420	19,24,27,410	20,96,75,400	20,98,14,990	23,23,02,150	22,37,30,140	18,89,23,080	14,74,06,920
October	10,78,73,400	10,62,98,120	19,65,59,510	18,98,97,180	20,94,09,810	20,59,02,280	23,80,83,880	21,98,33,120	17,98,11,570	14,19,05,020
November	9,55,53,480	10,66,77,620	20,54,35,650	18,87,53,000	20,82,92,290	21,62,12,080	24,35,53,840	20,38,71,820	16,53,29,560	14,24,58,680
December	9,20,33,100	9,46,64,750	21,04,07,070	17,85,00,120	18,05,09,110	22,13,31,890	23,44,85,150	19,81,62,270	15,25,59,120	13,39,31,730
January	9,32,72,420	10,28,94,070	21,44,00,220	15,62,41,740	18,61,36,190	22,51,59,100	21,50,00,130	19,11,79,350	14,26,67,710	14,10,82,710
February	8,88,08,020	10,37,22,850	19,55,89,970	15,62,88,890	17,86,16,760	22,19,78,770	22,34,97,440	17,99,37,180	13,57,84,890	14,26,89,610
March	9,75,58,100	9,77,17,820	18,69,04,530	16,07,64,080	18,40,18,200	22,41,16,310	22,70,00,100	17,94,06,990	13,75,33,120	14,50,86,340
Average	10,47,15,420	10,15,74,970	16,71,56,610	18,33,06,440	19,09,95,630	20,29,15,240	23,11,11,400	21,28,16,280	17,31,43,480	14,08,14,345

	1898–99	1899–1900	1900–01	1901–02	1902–03	1903–04	1904–05	1905–06	1906–07	1907–08
April	13,96,38,400	14,61,63,700	3,69,69,539	9,20,42,014	10,74,96,749	9,68,06,925	9,90,65,687	12,00,75,174	13,79,17,875	14,27,20,597
May	12,88,61,200	14,82,31,920	4,67,03,314	10,95,90,856	11,87,00,579	11,19,36,615	10,24,87,947	12,28,96,180	15,64,96,811	15,30,16,110
June	14,55,97,470	15,60,28,770	6,93,63,359	13,69,48,419	14,02,17,075	12,47,15,284	12,38,43,576	13,77,42,024	19,07,99,454	18,34,96,356
July	15,88,26,800	15,72,90,020	6,99,60,523	14,35,35,933	15,97,60,677	13,21,16,696	14,13,64,640	15,36,82,625	21,97,45,185	21,40,88,555
August	15,95,59,890	14,92,90,570	5,81,19,984	13,59,70,797	16,50,98,602	12,58,88,940	12,99,04,987	14,33,30,585	21,31,73,212	22,63,16,108
September	15,28,36,260	13,68,19,850	5,32,64,426	12,95,49,978	15,93,02,739	10,69,39,410	11,64,04,085	13,07,24,158	19,27,57,423	22,79,10,571
October	15,47,68,650	12,35,88,390	5,01,93,934	13,83,87,599	15,68,76,699	11,12,82,828	12,31,01,768	11,48,94,585	19,19,37,909	21,54,98,684
November	15,43,54,490	10,12,40,690	5,53,51,205	14,04,43,798	15,55,65,971	10,35,90,670	11,79,24,778	9,58,80,101	16,86,60,144	21,77,03,293
December	14,83,77,170	8,29,45,520	5,37,56,427	12,18,10,827	14,19,66,846	8,05,95,132	11,44,61,557	8,26,65,047	15,12,36,843	20,66,78,468
January	15,19,01,550	6,77,84,650	5,77,48,447	11,52,16,990	10,84,89,958	9,27,87,857	10,37,81,256	7,61,24,661	14,11,68,532	19,89,41,066
February	14,56,70,240	4,93,20,670	5,72,43,998	10,67,90,220	9,77,63,921	10,22,02,461	9,20,93,868	9,12,99,389	15,69,04,756	20,87,80,575
March	15,15,01,090	5,23,72,122	9,42,40,037	11,12,54,180	10,93,42,656	11,49,75,648	11,36,48,837	13,58,06,010	13,70,39,565	25,17,95,814
Average	14,93,25,267	11,42,56,406	5,85,67,933	12,34,61,801	13,50,48,539	10,86,53,206	11,49,15,244	11,70,93,378	17,14,86,476	20,43,28,850

REGISTERED DEBT

[TABLES 1 TO 13, PAGES 53 TO 71]

(Compiled from the Finance and Revenue Accounts of the Government of India and from special official returns)

The registered debt of India consists of rupee loans raised in India and sterling loans raised in England. At the end of 1907-08 the rupee loans, bearing interest, amounted to R132,64,04,025 (=£88,426,935) and the sterling debt to £156,464,490. There were also at the end of the year R18,90,930 (=£126,062) and £16,584 of the rupee and sterling loans, respectively, not bearing interest, chiefly representing unconverted paper.

When the trading charter of the East India Company expired in 1835, the rupee debt was R332·95 millions. Fifteen years later, in 1850-51, the debt reached R453·36 millions, and it stood at almost exactly that sum in the year preceding the mutiny of 1857. That convulsion caused a large increase in the rupee debt which stood at R635·55 millions in 1859-60, the year following the suppression of the revolt. The debt then gradually rose to R697·57 millions by 1874-75, and another large increase occurred in the succeeding decade, due to the great famine of 1877-78 and to the military operations in Afghanistan which followed the famine. By 1883-84 the rupee debt exceeded R930 millions. There was then a further increase to R980·4 millions in 1887-88, to R1,007·48 millions in 1888-89, and to R1,052·8 millions in 1893-94. A three per cent loan was raised in July 1896, and the debt stood at R1,082·12 millions at the end of 1896-97 and increased to R1,150·58 millions in 1900-01, to R1,192 millions in 1903-04, and to R1,326·4 millions in 1907-08.

The interest-bearing sterling debt was very small until the mutiny year, but the increase was rapid after that. As in India, the rate of interest on the sterling debt has been gradually reduced from 4, 4½, and 5 per cent to 2½, 3, and 3½ per cent, respectively. At the end of 1907-08 proportions of the debt held at these rates are £11,892,207 at 2½ per cent, £66,724,530 (including 3 per cent India stock of the nominal value of £3,000,000 issued in August 1900, £2,009,500 issued in 1901-02, £1,500,000 issued in May 1902, £1,500,000 issued in 1903-04, £2,500,000 issued in 1904-05, £12,089,146 issued in 1905-06, and £2,000,000 issued in 1906-07) at 3 per cent, and £69,785,487 at 3½ per cent. In May 1907 a 3½ per cent sterling loan of £3,500,000 was raised and in January 1908 a further loan of £5,000,000 was raised at the same rate of interest in anticipation of the requirements for railway capital expenditure in the ensuing year.

A large proportion both of the sterling and of the rupee debt was incurred in connection with the construction of railways and other public works. Considerable additions to the rupee and sterling debt were made in the two years 1896-97 and 1897-98 in consequence of famine, plague, war, and the prosecution of railway extension, and to the sterling debt in 1900 and subsequent years for the purchase of the G. I. P. Railway, the discharge of its debentures, and advances to Indian Railway Companies. In addition to the loans raised during 1907-08 the Secretary of State incurred liability in respect of £2,144,800 debentures of the Madras Railway Company on the purchase of the undertaking on the 31st December 1907.

The interest on the rupee debt was at the rate of six per cent in 1822, and the debt bearing this rate was not finally paid off until 1858-59. Meanwhile the Government borrowed, from 1823 until 1852-53, at five per cent, and from 1824 (but in a small way until 1835) at four per cent. The bulk of the five per cent debt was converted to four per cent in 1854, but the shock to the credit of the State caused by the mutiny necessitated more borrowing at the higher rate of five per cent, and that loan was not finally extinguished until 1871. Meanwhile the Government were compelled to borrow at 5½ per cent in 1859, and this 5½ per cent loan was not closed until 1878-79. A small sum was borrowed at 4½ per cent in 1856-57, and the debt at this rate of interest was largely increased in 1871 by the conversion of the 5½ per cent loan. By 1878-79 practically the whole rupee debt bore interest at 4½ and 4 per cent, R151·48 millions at 4½, and R613·38 millions at 4 per cent. The 4½ per cent loans were all converted to 4 per cent by 1893, save for a sum of R10 millions, being a loan from the Maharaja Holker on account of the Indore State Railway, which is not convertible until about 1970. In the same year a small loan of R35·5 millions was raised at 3½ per cent, and in the following year the bulk of the 4 per cent loans was converted to the rate of 3½ per cent. In 1896-97 a new loan of R40 millions was raised at 3 per cent. On the 4th July 1900 a loan of R30 millions was raised at 3½ per cent, and this was followed by other loans, at the same rate of interest, of R10 millions on the 14th August 1901, R15 millions on the 9th July 1902, R20 millions on the 22nd July 1903, R30 millions on the 13th July 1904, R40 millions on the 2nd August 1905, R45 millions on the 31st July 1906, and R25 millions on the 17th July 1907. At the end of 1907-08, R1,166·58 millions bore interest at 3½ per cent, R110·7 millions at 3 per cent, and R39·1 millions at 4 per cent.

The total interest charge on the rupee debt at the end of 1907-08 was R4,61,66,110 and on the sterling debt £5,053,632.

Of the rupee debt it is estimated that, including R146·9 millions held in London, R727·2 millions were held by Europeans at the end o 1908, and R619·3 millions by natives, the holdings by natives being 46 per cent of the whole debt. It should be noted, however, that the invested currency reserve is included in the sum held by Europeans. None of the sterling debt is held by natives of India.

REGISTERED DEBT

No. 1

ABSTRACT STATEMENT—AMOUNT of the RUPEE and STERLING DEBT and of the INTEREST thereon; annual INCREASE or REDUCTION of the DEBT; PROPORTION of the RUPEE DEBT held by NATIVES and by EUROPEANS, and the PROPORTION of the same held in LONDON, from 1820-21 to 1907-08

	Registered debt in India	Registered debt in London	Interest payable		Amount borrowed and paid of each year (Borrowed +; paid off—)		Proportion of the registered rupee debt held by		Proportion of the registered rupee debt held in London on 31st March
					In India	In England	Europeans(a)	Natives (a)	
	R	£	R	£	R	£	R	R	
1820-21	27,24,77,630	5,762,888	1,63,15,400	253,247	—26,73,970	—109,268			
1830-31	33,12,96,680	3,750,479	1,74,19,770	93,377	+75,52,710	—45,413			
1840-41	29,47,65,040	1,756,992	1,35,37,050	59,856	+1,15,89,400	—400			
1850-51	45,42,87,550	3,920,592	2,12,39,750	136,482	+1,00,72,750	—100			
1860-61	63,44,58,100	28,496,917	2,88,34,460	1,249,832	—10,05,920	+4,138,000			
1861-62	63,42,08,450	32,116,217	2,88,32,440	1,457,874	—2,49,650	+3,619,300		(b)	
1862-63	63,82,15,060	31,860,017	2,89,95,320	1,430,765	+40,02,610	—256,200			
1863-64	63,40,38,320	26,332,517	2,88,06,180	1,209,621	—41,72,740	—5,527,500			
1864-65	63,36,66,840	26,146,017	2,88,00,400	1,233,165	—3,71,480	—186,500			
1865-66	62,38,10,770	26,967,317	2,84,13,900	1,274,230	—98,56,070	+821,300			
1866-67	62,97,84,230	28,559,917	2,87,13,200	1,402,540	+59,73,460	+1,592,600			
1867-68	63,76,56,020	29,718,417	2,91,57,860	1,448,875	+78,65,790	+1,158,500	47,47,74,200	1,47,32,850	(b)
1868-69	63,41,06,910	31,218,917	2,89,87,270	1,469,916	—35,43,130	+1,500,500			15,38,66,930
1869-70	65,59,34,220	35,217,617	2,98,17,500	1,629,868	+2,18,27,310	+3,998,700	(b)	(b)	16,24,51,720
1870-71	66,80,96,570	37,627,617	3,01,56,310	1,726,268	+1,21,62,350	+2,410,000			17,64,70,910
1871-72	67,96,89,420	39,012,617	2,98,08,300	1,781,618	+1,15,92,850	+1,385,000	50,10,36,880	15,52,44,060	13,56,38,630
1872-73	66,45,83,690	39,012,617	2,89,20,500	1,831,467	—1,51,05,730		48,05,59,470	17,14,46,040	13,04,77,110
1873-74	66,41,72,910	41,117,617	2,89,50,060	1,867,121	—4,10,780	+2,105,000	(b)	(b)	13,27,22,050
1874-75	69,84,99,590	48,597,033	3,03,35,320	2,165,364	+3,43,26,680	+7,479,416	53,43,29,070	19,32,54,690	14,05,71,800
1875-76	72,77,29,810	49,797,033	3,15,20,180	2,212,582	+2,92,30,220	+1,200,000	(b)	(b)	15,45,77,080
1876-77	71,92,31,260	55,397,033	3,10,98,710	2,436,271	—84,98,550	+5,600,000			14,21,01,660
1877-78	74,95,45,200	59,677,033	3,22,68,610	2,607,472	+3,03,13,940	+4,280,000	55,88,36,170	22,60,26,400	15,78,70,170
1878-79	78,83,89,260	59,029,117	3,25,77,260	2,581,555	+3,88,44,060	—647,916	59,71,91,160	23,00,16,090	17,14,82,760
1879-80	82,87,25,090	68,855,556	3,41,76,560	1,937,886	+4,03,35,830	+9,826,439	61,64,71,510	21,07,41,710	20,52,69,670
1880-81	85,95,97,460	71,429,133	3,55,92,700	2,846,478	+3,08,72,370	+2,573,577	70,08,18,580	18,75,34,460	20,26,31,450
1881-82	88,65,31,620	68,181,947	3,66,43,280	2,708,198	+2,69,34,160	—3,287,186	68,83,49,700	21,66,04,880	22,65,59,550
1882-83	90,68,87,660	68,585,694	3,74,11,490	2,725,748	+2,03,56,040	+443,747	68,46,69,780	24,48,54,800	22,58,11,320
1883-84	93,19,13,840	68,108,837	3,84,91,140	2,704,207	+2,50,26,180	—476,857	68,60,68,910	24,35,91,390	22,08,75,180
1884-85	93,18,36,600	69,271,088	3,84,18,550	7,691,828	—77,240	+1,162,251	66,57,03,350	25,39,97,710	21,83,98,370
1885-86	92,70,39,820	73,806,621	3,77,38,380	2,833,068	—47,96,780	+4,535,533	67,62,51,750	24,96,27,900	20,71,23,580
1886-87	92,65,36,360	84,228,177	3,82,02,570	3,165,411	—5,03,460	+10,421,556	68,55,51,320	29,44,37,750	19,14,95,570
1887-88	98,08,98,620	84,140,148	4,03,78,580	2,918,039	+5,43,62,260	—88,029	70,86,96,880	30,01,44,940	20,81,88,870
1888-89	100,87,97,420	95,033,610	4,13,73,120	3,230,474	+2,78,98,800	+10,893,462	72,19,22,680	30,59,41,310	21,71,40,680
1889-90	102,76,11,750	98,192,391	4,21,56,080	3,327,348	+1,88,14,330	+3,158,781	72,88,18,580	29,87,18,630	21,59,40,490
1890-91	102,74,65,550	104,408,208	4,17,51,110	3,524,376	—1,46,200	+6,215,817	73,54,25,240	29,15,27,950	26,73,12,950
1891-92	102,69,23,170	104,404,143	4,17,15,000	3,602,349	—5,42,380	+2,995,935	73,62,84,180	29,30,85,180	27,50,58,410
1892-93	102,93,75,520	106,683,767	4,12,77,760	3,570,682	+24,52,350	—720,376	74,61,01,360	31,04,38,130	25,93,38,610
1893-94	105,54,60,780	114,113,792	4,20,92,060	3,687,986	+2,60,85,260	+7,430,025	70,83,72,430	34,59,06,390	24,16,55,410
1894-95	104,37,37,400	116,005,826	3,61,09,140	4,825,323	—1,17,23,380	+1,892,034	74,23,32,880	29,73,38,350	23,62,59,660
1895-96	103,78,89,280	115,903,732	3,64,00,740	3,607,832	—58,48,120	—102,094	79,88,11,500	29,61,69,560	25,35,07,520
1896-97	109,11,50,530	114,883,233	3,78,43,760	3,813,208	+5,37,61,250	—1,020,499	79,21,47,420	32,52,84,340	24,06,66,620
							(c)	(c)	
1897-98	111,69,56,340	123,274,680	3,87,11,060	3,940,776	+2,58,05,810	+8,391,447	64,88,33,000	47,80,49,900	21,50,87,030
1898-99	112,65,46,980	124,268,605	3,91,13,340	3,882,758	+95,90,640	+993,925	65,98,59,420	46,49,56,030	21,44,12,330
1899-1900	112,47,47,010	124,144,401	3,90,56,317	3,877,026	—17,99,970	—124,204	65,26,98,494	47,25,19,164	20,81,88,234
1900-01	115,33,19,058	133,435,377	4,00,58,600	4,158,351	+2,85,72,048	+9,290,978	71,90,27,533	44,29,22,548	22,18,12,135
1901-02	116,19,13,833	134,307,090	4,03,60,615	4,213,821	+85,94,775	+871,711	69,14,03,140	48,41,42,268	20,36,22,034
1902-03	117,55,40,660	133,796,261	4,08,37,864	4,213,537	+1,36,26,827	—510,829	68,76,14,333	50,66,24,475	18,63,35,034
1903-04	119,42,43,035	133,045,844	4,14,90,065	4,238,273	+1,87,02,375	—750,417	71,40,88,673	50,88,86,435	17,13,92,234
1904-05	122,29,78,235	132,887,191	4,24,92,526	4,282,744	+2,87,35,200	—158,653	71,26,97,541	54,83,05,489	16,81,55,234
1905-06	126,08,19,618	145,457,439	4,38,10,365	4,715,233	+3,78,32,383	+13,570,248	71,96,43,094	58,60,40,436	16,43,82,933
1906-07	130,45,50,655	147,518,634	4,53,38,937	4,743,108	+4,37,40,037	+1,061,195	73,21,63,671	59,73,27,759	16,49,16,833
1907-08	132,82,94,955	156,481,074	4,61,66,110	5,053,632	+2,37,44,300	+8,962,440	72,71,85,019	61,93,28,611	15,23,21,733

(a) The figures relate to the year ending 31st December

(b) No information

(c) This decrease in the holdings by Europeans and the corresponding increase in the holding by natives are due to the rectification of a loose and erroneous classification in the Public Debt Office where, until 1897-98, notes presented for payment of interest by the Banks were treated as held by Europeans, though the owners were often natives

REGISTERED DEBT

No. 2

DISTRIBUTION of the TOTAL REGISTERED DEBT in INDIA and ENGLAND and of the INTEREST thereon, from 1888-89 to 1907-08

	Ordinary Debt	Debt incurred for Railways and Irrigation Works	Interest on ordinary Debt	Interest on *Debt* incurred for Railways and Irrigation Works
	£	£	Rx.	Rx.
1888–89	77,641,355	118,271,997	4,274,853	4,656,519
1889–90	79,422,323	121,531,243	3,804,957	5,146,787
1890–91	77,436,182	129,718,581	3,743,964	5,266,620
1891–92	76,002,900	134,093,560	3,839,800	5,783,550
1892–93	70,089,396	139,531,923	3,857,482	6,265,400
1893–94	69,279,331	144,380,539	3,895,056	6,515,746
1894–95	68,893,918	149,485,648	4,647,557	6,913,533
1895–96	63,465,116	154,227,544	3,438,076	7,018,490
1896–97	63,698,179	159,300,107	2,995,742	7,110,701
1897–98	65,296,102	(a) 163,670,107	2,957,024	7,223,260
1898–99	63,051,894	169,371,409	2,515,130	7,386,539
			£	£
1899–1900	67,300,684	127,326,851	1,593,353	5,081,284
1900–01	69,995,822	135,327,494	1,776,406	5,298,027
1901–02	69,167,015	138,600,997	1,563,915	5,499,013
1902–03	65,956,174	142,709,464	1,435,250	5,658,226
1903–04	62,542,403	148,119,643	1,276,202	5,851,697
1904–05	60,082,442	153,836,631	1,201,580	6,079,268
1905–06	54,425,226	176,086,254	954,787	6,394,668
1906–07	37,917,252	196,571,425	1,414,258	6,489,095
1907–08	37,459,060	207,575,011	1,314,271	6,751,126

(a) Excludes £4,105 for miscellaneous Public improvements

NOTE.—The figures are taken from the annual Finance and Revenue Accounts of the Government of India, but the method of distribution of the total debt and of the interest thereon between "Ordinary Debt" and "Debt incurred for Railways and Irrigation Works" has not been uniform and has been materially altered from the year 1906-07

No. 3

DETAILED STATEMENT.—REGISTERED DEBT in INDIA and in ENGLAND at the close of each year from 1888-89 to 1907-08, also the annual amount of INTEREST payable thereon

	IN INDIA								
	BEARING INTEREST								NOT BEARING INTEREST
	4½ per cent	Transfer loan of 1879, 7s. sterling per cent portion	4 per cent	3½ per cent	3 per cent	Debenture loans and 4 per cent Stock Notes from 1882-83	Provincial debenture loans	TOTAL	
	R	R	R	R	R	R	R	R	R
1888-89 .	21,48,03,130	2,23,000	79,03,22,760	5,21,800		2,10,260	14,03,850	100,74,84,800	13,12,620
1889-90 .	21,48,03,130	2,23,000	81,04,22,650	5,21,800		57,870	10,23,450	102,70,51,900	5,59,850
1890-91 .	13,50,81,770	2,23,000	89,01,79,890	5,21,800		38,590	8,60,300	102,69,05,350	5,60,200
1891-92 .	13,12,68,170	2,23,000	89,36,14,340	5,21,800		14,330	8,60,300	102,65,01,940	4,21,230
1892-93 .	2,35,48,470	2,23,000	1,00,38,44,470	5,21,800		10,950	8,60,300	102,90,08,990	3,66,530
1893-94 .	1,00,00,000	2,23,000	1,00,61,93,230	3,55,12,800		9,790	8,60,300	105,27,99,120	26,61,660
1894-95 .	1,00,00,000	2,23,000	5,47,00,000	95,49,20,400		9,160	8,60,300	102,07,12,860	(a)2,30,24,540
1895-96 .	1,00,00,000	2,23,000	5,35,00,000	96,46,24,500		8,780	8,54,200	102,92,10,480	86,78,800
1896-97 .	1,00,00,000	2,23,000	5,23,00,000	90,91,86,100	10,95,48,200	8,600	8,55,200	108,21,21,100	90,29,430
1897-98 .	1,00,00,000	2,23,000	5,11,00,000	93,93,70,300	10,97,23,500	6,840	8,55,200	111,12,78,840	56,77,500
1898-99 .	1,00,00,000	2,23,000	4,99,00,000	95,14,12,430	11,07,05,100	6,760	8,55,200	112,31,02,460	34,44,520
1899-1900	1,00,00,000	—	4,87,00,000	95,15,04,900	11,07,05,700	6,650	8,55,200	112,17,72,450	29,74,560
1900-01 .	1,00,00,000	—	4,75,00,000	98,15,11,700	11,07,07,200	650	8,55,200	(b)115,05,80,750	27,38,308
1901-02 .	1,00,00,000	—	4,63,00,000	99,15,12,200	11,07,07,200	6,550	8,55,200	115,93,81,150	25,32,683
1902-03 .	1,00,00,000	—	4,51,00,000	100,65,18,700	11,07,08,300	6,350	8,55,200	117,31,88,550	23,52,110
1903-04 .	1,00,00,000	—	4,39,00,000	102,65,22,700	11,07,10,300	6,325	8,55,200	(c)119,19,94,525	22,48,510
1904-05 .	1,00,00,000	—	4,27,00,000	105,65,35,200	11,07,11,100	6,325	8,55,200	122,08,07,825	21,70,410
1905-06 .	1,00,00,000	—	4,15,00,000	109,65,35,700	11,07,12,100	6,325	—	125,87,54,125	20,56,493
1906-07 .	1,00,00,000	—	4,03,00,000	114,15,80,600	11,07,12,100	6,325	—	130,25,99,025	19,51,630
1907-08 .	1,00,00,000	—	3,91,00,000	116,65,85,600	11,07,12,100	6,325	—	132,64,04,025	18,90,930

(a) Increase due to the discharge of all the 4 per cent loans in India.
(b) Excludes the temporary loan from Gwalior of R45,29,119, which was discharged on the 31st August 1901
(c) Excludes the temporary loan from Gwalior of R50,00,000

REGISTERED DEBT

No. 3—*continued*

DETAILED STATEMENT.—REGISTERED DEBT in INDIA and in ENGLAND at the close of ea

	BEARIN								
	India Stock 3½ per cent	India Stock 3 per cent	India Stock 2½ per cent	India Debentures, 3½ per cent	India Debentures, 3¼ per cent	India Bills	East Indian Railway Debenture stock	Eastern Bengal Railway Debenture stock	Oudh and Rohilkhand Railway Debenture stock
	£	£	£	£		£	£	£	£
1888–89 . . .	64,480,687	19,955,079		5,000,000			1,435,650	348,666	384,700
1889–90 . . .	64,391,333	23,455,079		3,000,000	2,000,000		1,435,650	348,666	384,700
1890–91 . . .	64,298,126	28,855,079		3,000,000	2,000,000		1,435,650	348,666	384,700
1891–92 . .	64,201,423	33,455,079			3,614,000		1,435,650	348,666	384,700
1892–93 . . .	64,102,687	34,755,079			3,614,000		1,435,650	348,666	384,700
1893–94 . . .	64,001,927	36,151,079			5,000,000	6,000,000	1,435,650	348,666	384,700
1894–95 . . .	63,898,9	42,151,079			5,000,000	2,000,000	1,435,650	348,666	384,700
1895–96 . . .	63,798,467	42,151,079			5,000,000	2,000,000	1,435,650	348,666	384,700
1896–97 . . .	63,696,858	42,151,079	2,400,000		3,000,000	1,000,000	1,435,650	348,666	384,700
1897–98 . . .	63,591,107	42,151,079	5,900,000		3,000,000	6,000,000	1,435,650	348,666	384,700
1898–99 . . .	63,501,998	42,125,884	11,892,207			4,500,000	1,435,650	348,666	
1899–1900 . .	63,379,094	42,125,884	11,892,207			4,500,000	1,435,650	348,666	
1900–01 . . .	63,247,722	45,125,884	11,892,207			5,000,000	1,435,650	348,666	
1901–02 . . .	63,110,135	47,135,384	11,892,207			4,000,000	1,435,650	348,666	
1902–03 . . .	62,968,106	48,635,384	11,892,207			3,500,000	1,435,650	348,666	
1903–04 . .	62,817,689	50,135,384	11,892,207			2,000,000	1,435,650	348,666	
1904–05 . . .	62,661,236	52,635,384	11,892,207			500,000	1,435,650	348,666	
1905–06 . . .	62,501,097	64,724,530	11,892,207				1,435,650	348,666	
1906–07 . . .	62,333,109	66,724,530	11,892,207				1,435,650	348,666	
1907–08 . . .	69,785,487	66,724,530	11,892,207				1,435,650	348,666	

year from 1888-89 to 1907-08, also the annual amount of INTEREST payable thereon—continued

ENGLAND							INTEREST PAYABLE ANNUALLY IN INDIA AND ENGLAND		
INTEREST									
Oudh and Rohilkhand Railway Debentures	South Indian Railway Debenture stock and Debentures	Great Indian Peninsula Railway Debenture stock and Debentures	Bombay, Baroda and Central India Railway Debentures	Madras Railway Debentures	TOTAL	NOT BEARING INTEREST	India	England	
£	£	£	£	£	£	£	R	£	
3,030,300					94,635,082	98,528	4,13,73,120	3,230,474	1888-89
3,030,300					98,045,728	146,663	4,21,56,080	3,327,348	1889-90
2,530,300	1,495,000				104,347,521	60,687	4,17,51,110	3,524,376	1890-91
2,499,300	1,408,900				107,347,718	56,425	4,17,15,000	3,602,349	1891-92
729,000	1,258,900				106,628,682	55,085	4,12,77,760	3,570,682	1892-93
	738,700				114,060,722	53,070	4,20,92,060	3,687,986	1893-94
	738,700				115,957,756	48,670	3,61,09,140	3,825,323	1894-95
	738,700				115,857,262	46,470	3,64,00,740	3,807,832	1895-96
	425,000				114,841,953	41,280	3,78,43,760	3,813,208	1896-97
	425,000				123,236,202	38,478	3,87,11,060	3,940,776	1897-98
	425,000				124,229,405	39,200	3,91,13,340	3,882,758	1898-99
	425,000				124,106,501	37,900	3,90,56,317	3,877,026	1899-1900
	425,000	5,922,350			133,397,479	37,900	4,00,58,600	4,158,351	1900-01
	425,000	5,922,350			134,269,392	37,698	4,03,60,615	4,213,821	1901-02
	425,000	4,553,550			133,758,563	37,698	4,08,37,864	4,213,537	1902-03
	425,000	3,953,550			133,098,146	37,698	4,14,90,065	4,238,273	1903-04
	425,000	2,951,450			132,849,593	37,598	4,24,92,526	4,282,744	1904-05
	425,000	2,701,459	2,391,300		146,419,900	37,539	4,38,10,365	4,715,233	1905-06
	425,000	2,701,450	1,641,400		147,502,012	16,622	4,53,38,937	4,743,109	1906-07
	425,000	2,701,450	1,141,400	2,010,100	156,464,490	16,584	4,61,66,110	5,053,632	1907-08

No. 4

DETAILED STATEMENT OF INCREASE and DECREASE of REGISTERED DEBT in INDIA

	CASH BALANCES ON THE LAST DAY OF EACH YEAR		INCREASE OR DECREASE OF DEBT (REGISTERED) IN INDIA ON THE LAST (Incurred + ; Discharged —)						
	In India (a)	In England	5½ per cent and Stock Notes from 1882-83	5 per cent and Transfer Loan of 1879, 7s sterling per cent portion from 1878-79	4½ per cent	4 per cent	3½ per cent	3 per cent	Provincial debenture loans
	₹	£	₹	₹	₹	₹	₹	₹	₹
1888–89	13,30,51,890	3,259,933	—14,01,250		—1,78,70,400	+4,63,63,330			—8,850
1889–90	14,74,88,210	5,402,873	—1,52,390		—	+2,00,99,890			—3,80,400
1890–91	17,87,62,440	3,835,050	—19,280		—7,97,21,360	+7,97,57,240			—1,63,150
1891–92	17,28,70,050	4,122,626	—24,260		—38,13,600	+34,34,450			—
1892–93	15,27,17,560	2,268,388	—3,380		—10,77,19,700	+11,02,80,130			—
1893–94	25,56,55,880	1,300,564	—1,160		—1,35,48,470	+23,48,760	+3,49,91,000		—
1894–95	22,52,94,880	2,503,124	—630			—95,14,93,230	+91,94,07,600		—
1895–96	16,50,05,100	3,393,798	—380			—12,00,000	+97,04,100		—6,100
1896–97	13,87,37,520	2,832,354	—180			—12,00,000	—5,54,38,400	+10,95,48,200	+1,000
1897–98	15,98,24,430	2,534,244	—1,760			—12,00,000	+3,01,84,200	+1,75,800	—
1898–99	16,76,65,035	3,145,768	—80			—12,00,000	+1,20,42,100	+9,81,600	—
1899–1900	12,63,87,405	3,330,943	—110	—2,23,000		—12,00,000	+92,500	+600	—
1900–01	15,89,84,715	4,091,926	—			—12,00,000	+3,00,06,800	+1,500	—
1901–02	17,82,04,524	6,693,137	—100			—12,00,000	+1,00,06,500	—	—
1902–03	18,12,36,240	5,767,787	—200			—12,00,000	+1,50,06,500	+1,100	—
1903–04	17,80,43,274	7,294,782	—25			—12,00,000	+2,00,04,000	+2,000	—
1904–05	16,12,46,550	10,262,581				—12,00,000	+3,00,12,500	+800	—
1905–06	17,67,21,853	8,436,519				—12,00,000	+4,00,90,500	+1,000	—8,55,200
1906–07	15,49,23,549	5,606,812				—12,00,000	+4,50,44,900	—	—
1907–08	19,27,75,848	5,738,489				—12,00,000	+2,50,05,000	—	—

(a) For the state of the cash balances at the end of each month of each year from 1888-89, see table No. 12, page 71.

and ENGLAND, and the CASH BALANCES on the last day of each year, from 1888-89 to 1907-08

DAY OF EACH YEAR		INCREASE OR DECREASE OF DEBT (REGISTERED) IN ENGLAND ON THE LAST DAY OF EACH YEAR (Incurred +; Discharged —)								
Not bearing interest (Registered Debt)	Net incurred +; Net discharged—	Home Bond Debt at 3 to 5 per cent and Oudh and Rohilkhand Ry. Debenture Stock and Debentures from 1888-89	East India Debentures at 5, 4, 3½, and 3½ per cent	India Stock at 5, 3½, 3, and 2½ per cent	India Stock at 4 per cent and South Indian Railway Debenture Stock and Debentures from 1890-91	Bombay, Baroda and Central India Railway Debentures	Madras Railway Debentures	Not bearing interest	Net incurred +; Net discharged—	
₹	₹	£	£	£	£	£	£	£	£	
+8,15,970	+2,78,98,800	+3,415,000		+11,519,217	—4,403,807 South Indian Railway Debenture Stock and Debentures			+363,052	+10,893,462	1888-89
—7,52,770	+1,88,14,330	—		+3,410,646	—			—251,965	+3,158,681	1889-90
+350	—1,46,200	—500,000		+5,306,793	+1,495,000			—85,976	+6,215,817	1890-91
—1,38,970	—5,42,380	—31,000	—1,386,000	+4,503,297	—86,100			—4,262	+2,995,935	1891-92
—54,700	+24,52,350	—1,770,300		+1,201,264	—150,000			—1,340	—720,376	1892-93
+22,95,130	+2,60,35,260	—729,000	+1,386,000	+1,295,240	—520,209			—2,015	+7,430,025	1893-94
+2,03,62,880	—1,17,23,380	—		+5,897,034	—			—5,000	+1,892,034	1894-95
—1,43,45,740	—58,48,120	—		—100,494	—			—1,600	—102,094	1895-96
+3,50,630	+5,32,61,250	—	—2,000,000	+298,391	—313,700			—5,190	—1,020,499	1896-97
—33,51,930	+2,58,05,810	—		+3,394,249				—2,802	+8,391,447	1897-98
—20,09,982	+95,90,640	—384,700	—3,000,000	+5,877,903				+722	+993,925	1898-99
+4,60,960	—17,99,970	—		—122,904				—1,300	—124,204	1899-1900
		G. I. P. Ry. Debenture Stock and Debentures								
—2,36,252	+2,85,72,048	+5,922,350		+2,868,628				—	+2,290,978	1900-01
—2,65,625	+35,94,775	—		+871,913				—202	+871,711	1901-02
—1,80,573	+1,36,26,827	—1,368,800		—357,971				—	—510,829	1902-03
—1,03,600	+1,37,02,375	—600,000		—150,417				—	—750,417	1903-04
—78,100	+2,37,35,200	—1,002,100		+843,547				—100	—158,653	1904-05
—1,13,917	+3,78,32,383	—250,000		+11,929,007		+2,391,300		—59	+13,570,248	1905-06
—1,04,863	+4,37,40,037	—		+1,832,012		—749,900		—20,917	+1,061,195	1906-07
—60,700	+2,37,44,300	—		+7,452,378		—500,000	+2,010,100	—88	+8,962,440	1907-08

REGISTERED DEBT

No. 5

REGISTERED DEBT and other LOANS and LIABILITIES (in rupees) bearing INTEREST in INDIA, in each year from 1820-21 to 1907-08

	REGISTERED DEBT IN INDIA			OTHER DEBT LOANS			OTHER LIABILITIES BEARING INTEREST				GRAND TOTAL OF DEBT
	Bearing interest	Not bearing interest	TOTAL	Local loans	Temporary loans	TOTAL	Treasury notes	Service funds	Deposits	TOTAL	
1820-21 .	27,19,23,380	5,54,250	27,24,77,630	20,34,960		20,34,960	5,11,350		2,94,71,370	2,99,82,720	30,44,95,310
1821-22 .	26,54,46,200	5,51,690	26,59,97,890	20,31,060		20,31,060	29,72,690		2,08,64,770	2,38,37,460	29,18,66,410
1822-23 .	24,34,58,760	5,51,690	24,40,10,450	20,35,940		20,35,940	17,21,490		2,20,43,140	2,37,64,630	26,98,11,020
1823-24 .	20,18,07,160	5,47,950	20,23,55,110	20,66,840		20,66,840	2,03,81,980		2,49,14,530	4,52,96,510	24,97,18,460
1824-25 .	21,35,97,340	5,46,350	21,41,43,690	20,80,650		20,80,650	63,08,910		2,67,78,850	3,30,87,760	24,93,12,100
1825-26 .	26,01,13,380	13,10,590	26,14,23,970	31,98,050		31,98,050	72,83,070		3,01,46,070	3,74,29,140	30,20,51,160
1826-27 .	27,82,89,800	11,00,320	27,93,90,120	29,12,420		29,12,420	33,17,850	12,04,020	3,60,92,490	4,06,14,360	32,29,16,900
1827-28 .	31,65,60,250	10,89,220	31,76,49,470	27,00,220		27,00,220	35,05,890	22,89,100	4,21,83,880	4,79,78,870	36,83,28,560
1828-29 .	32,04,00,070	10,45,070	32,14,54,140	25,72,990		25,72,990	29,29,030	32,27,020	3,51,79,760	4,13,35,810	36,53,62,940
1829-30 .	32,27,28,190	10,15,720	33,37,43,910	23,28,050		23,28,050	33,17,950	42,39,180	4,17,36,810	4,92,93,940	37,53,65,900
1830-31 .	33,03,21,390	9,75,290	32,12,96,686	22,91,770		22,91,770	51,41,740	52,96,330	4,34,13,560	5,38,51,630	38,74,40,080
1831-32 .	32,25,86,630	9,50,050	32,35,36,680	12,95,590		12,95,590	52,57,170	2,14,79,470	2,62,39,430	5,29,76,070	37,78,08,340
1832-33 .	32,31,96,890	9,42,000	32,41,38,890	15,65,140		15,65,140	70,45,120	1,99,93,930	2,69,81,980	5,40,21,030	37,97,25,060
1833-34 .	32,09,00,130	9,33,790	32,18,33,920	15,72,960		15,72,960	63,98,190	2,09,45,170	2,84,60,700	5,58,04,060	37,92,10,940
1834-35 .	33,29,56,870	8,69,570	33,38,26,440	11,90,560		11,90,560	55,25,970	2,11,92,900	16,36,680	2,83,55,550	36,33,72,550
1835-36 .	28,62,50,570	8,66,370	28,71,16,940	11,90,560		11,90,560	56,70,190	2,32,33,720	18,66,140	3,07,70,050	31,90,77,550
1836-37 .	28,98,03,690	11,72,930	29,09,76,620	11,86,040		11,86,040	60,71,810	2,48,65,610	24,06,150	3,33,43,570	32,55,06,230
1837-38 .	28,17,52,090	12,93,790	28,30,45,880	11,86,040		11,86,040	1,05,25,620	2,64,99,610	27,02,160	3,97,27,390	32,39,59,310
1838-39 .	28,04,81,990	11,95,120	28,16,77,110	13,86,040	38,27,210	50,13,250	73,83,720	2,82,18,580	13,68,190	3,69,70,490	32,36,60,850
1839-40 .	28,21,19,080	10,56,560	28,31,75,640	11,86,040	30,72,630	42,58,670	1,00,46,660	2,95,07,800	15,74,760	4,11,29,220	32,85,63,530
1840-41 .	29,37,25,550	10,39,490	29,47,65,040	2,79,180	31,49,130	34,28,310	1,16,47,040	3,11,90,230	18,87,130	4,47,24,400	34,29,17,750
1841-42 .	31,72,14,030	9,93,290	31,82,08,220	5,60,370	30,71,430	36,31,800	1,08,48,840	3,31,91,980	18,14,190	4,58,55,010	36,76,95,030
1842-43 .	34,03,51,180	9,30,950	34,12,82,130	8,41,560	28,52,450	36,94,010	76,73,290	3,39,38,780	17,86,140	4,33,98,210	38,83,74,350
1843-44 .	35,46,50,850	9,30,950	35,55,81,800	11,22,750	2,99,820	14,22,570	78,18,040	3,55,99,710	20,00,340	4,54,18,090	40,24,22,460
1844-45 .	36,33,44,270	9,19,220	36,42,63,490	13,95,860	—	13,95,860	76,90,090	3,75,09,360	20,91,920	4,72,91,370	41,29,50,720
1845-46 .	36,56,91,840	9,61,290	36,66,53,130	16,77,050	—	16,77,050	79,42,750	3,86,03,520	20,07,330	4,85,53,600	41,68,83,780
1846-47 .	39,44,30,600	9,49,560	39,53,80,160	19,58,240	—	19,58,240	83,99,530	3,91,16,630	19,41,260	4,94,57,420	44,67,95,820
1847-48 .	40,98,93,550	9,48,490	41,08,42,040	22,39,430	—	22,39,430	89,28,020	3,62,63,050	22,52,090	4,74,43,160	46,05,24,630
1848-49 .	41,63,45,860	9,23,750	41,72,69,610	25,20,610	35,48,380	60,68,990	85,92,760	3,81,79,790	23,22,780	4,90,95,330	47,24,33,930
1849-50 .	44,32,91,050	9,23,750	44,42,14,800	27,74,180	39,83,380	67,57,650	85,86,530	3,93,69,340	23,48,210	5,03,04,080	50,12,76,440
1850-51 .	45,33,58,900	9,28,650	45,42,87,550	30,55,360	37,33,000	67,88,360	85,55,050	4,07,10,150	25,85,700	5,18,50,900	51,29,26,810
1851-52 .	45,12,77,220	8,91,320	45,21,68,540	33,36,550	37,33,000	70,69,550	82,16,540	4,29,11,460	26,77,170	5,38,05,170	51,30,43,260
1852-53 .	45,76,84,870	8,69,350	45,85,54,220	36,17,740	37,33,000	73,50,740	90,71,270	4,59,77,860	30,46,200	5,80,95,330	52,40,00,290
1853-54 .	43,13,46,830	4,91,38,190	48,04,85,020	38,97,590	36,43,000	75,40,590	90,73,350	4,65,18,760	31,49,250	5,87,41,360	54,67,66,970
1854-55 .	41,98,35,540	39,42,130	42,37,97,670	39,17,600	24,77,810	63,95,410	88,98,750	4,57,23,270	30,26,350	5,76,48,370	48,78,41,451
1855-56 .	44,00,58,000	17,52,430	44,18,11,330	41,81,220	21,96,560	63,77,780	96,77,110	4,55,69,360	31,50,540	5,83,97,010	50,65,86,120
1856-57 .	45,34,64,180	15,19,140	45,49,83,320	54,99,290	21,96,560	76,95,850	1,12,66,440	4,47,31,310	35,92,080	5,95,89,830	52,22,69,000
1857-58 .	53,14,13,920	10,42,450	53,24,56,370	58,65,920	47,58,420	1,06,24,340	1,19,32,630	4,87,40,080	43,29,870	6,50,02,580	60,80,83,290
1858-59 .	58,55,13,690	10,39,250	58,65,52,940	2,42,130	55,26,690	57,68,820	1,22,67,990	4,97,42,930	75,26,880	6,95,37,800	66,18,59,560

No. 5—*continued*

REGISTERED DEBT and other LOANS and LIABILITIES (in rupees) bearing INTEREST in INDIA, in each year from 1820-21 to 1907-08—continued

	REGISTERED DEBT IN INDIA			LOANS IN INDIA NOT INCLUDED IN REGISTERED DEBT			OTHER LIABILITIES BEARING INTEREST					GRAND TOTAL OF DEBT
	Bearing interest	Not bearing interest	TOTAL	Special loans	Temporary or floating debt	TOTAL	Treasury notes	Service funds	Savings Banks and special accounts	Deposits	TOTAL	
1859–60 .	63,55,55,520	—91,500	63,54,64,020	1,95,68,020	35,71,590	2,31,39,610	1,33,28,990	5,20,33,110	57,04,370		7,10,66,470	72,96,70,100
1860–61 .	63,45,96,820	—1,38,720	63,44,58,100	1,92,32,100	5,73,190	1,98,05,290	1,36,46,060	5,45,24,020	62,36,300		7,44,06,380	72,86,69,770
1861–62 .	63,42,07,820	630	63,42,08,450	1,91,57,510	6,02,190	1,97,59,700	1,55,28,040	5,46,97,830	60,90,580		7,63,16,450	73,02,84,600
1862–63 .	63,82,79,820	—68,760	63,82,11,060	1,91,36,640	6,00,190	1,97,36,830	1,65,88,530	5,59,44,620	65,63,770		7,90,96,920	73,70,44,810
1863–64 .	63,42,01,220	—1,62,900	63,40,38,320	1,98,85,640	—200	1,98,85,440	1,80,72,000	5,54,84,260	64,20,800		7,99,77,060	73,39,00,820
1864–65 .	63,40,62,500	—3,95,660	63,36,66,840	1,98,85,940	—	1,98,85,640	1,84,83,910	5,76,64,910	61,60,900		8,23,09,720	73,58,62,200
1865–66 .	62,35,04,810	3,05,960	62,38,10,770	1,98,85,640	—	1,98,85,640	1,79,85,250	5,94,10,080	63,37,790		8,37,33,120	72,74,29,530
1866–67 (11 months).	62,94,87,420	2,96,810	62,97,84,230	1,97,56,400	—	1,97,56,400	1,89,70,020	5,96,28,660	74,03,790		8,60,02,470	73,55,43,100
1867–68 .	63,73,57,010	2,93,010	63,76,50,020	1,97,56,400	20,00,000	2,17,56,400	1,18,99,780	5,68,31,880	88,22,270		7,75,53,930	73,69,60,350
1868–69 .	63,38,19,300	2,87,610	63,41,06,910	1,97,56,400	35,00,000	2,32,56,400	1,25,89,220	4,56,80,290	1,01,12,930		6,83,82,440	72,57,45,750
1869–70 .	65,56,53,110	2,81,110	65,59,34,220	1,97,56,400	—	1,97,56,400	1,21,31,900	4,33,47,540	1,08,10,060		6,62,89,500	74,19,80,120
1870–71 .	66,67,86,060	13,10,510	66,80,96,570	1,97,56,400	—	1,97,56,400	1,14,39,110	4,42,10,640	1,15,14,250	33,31,080	7,04,95,080	75,83,48,050
1871–72 .	67,88,66,210	8,23,210	67,96,89,420	1,97,56,400	—	1,97,56,400	1,20,39,680	4,38,25,770	1,30,53,500	30,80,140	7,19,99,000	77,14,44,910
1872–73 .	66,16,84,280	28,99,410	66,45,83,690	2,06,76,450	—	2,06,76,450	1,34,69,110	4,59,21,400	1,55,03,180	27,89,170	7,76,82,860	76,29,43,000
1873–74 .	66,27,32,500	14,40,410	66,41,72,910	2,06,43,480	—	2,06,43,480	1,39,43,120	4,66,07,540	1,81,27,030	27,11,400	8,13,89,090	76,62,05,480
1874–75 .	69,75,76,790	9,22,800	69,84,99,590	2,03,00,200	—	2,03,00,200	1,52,88,200	1,67,32,530	1,82,71,130	25,84,900	5,28,76,760	77,16,76,550
1875–76 .	72,70,56,410	6,73,400	72,77,29,810	2,01,67,030	—	2,01,67,030	1,63,78,540	1,78,50,990	1,91,70,430	24,69,230	5,58,69,190	80,37,66,030
1876–77 .	71,86,59,360	5,71,900	71,92,31,260	2,01,81,640	—	2,01,81,640	1,71,42,190	1,93,84,470	1,96,88,680	23,74,560	5,85,89,900	79,80,02,770
1877–78 .	47,90,64,500	4,80,700	74,95,45,200	2,01,51,660	372,220	2,05,23,880	1,84,99,010	1,99,84,840	1,96,71,060	22,74,100	6,04,10,010	83,04,79,090
1878–79 .	78,79,78,560	4,10,700	78,83,89,260	2,00,90,560	—	2,00,90,560	1,97,07,510	2,09,48,590	1,96,42,290	21,62,360	6,24,60,750	87,09,40,570
1879–80 .	82,72,91,630	14,33,460	82,87,25,090	1,98,50,560	—	1,98,50,560	2,05,59,020	2,24,65,436	2,34,68,360	19,93,780	6,84,86,590	91,70,62,240
1880–81 .	85,87,71,900	8,25,560	85,95,97,460	1,98,55,310	—	1,98,55,310	2,18,86,510	2,35,78,990	3,29,05,300	35,63,690	8,19,34,490	96,13,87,260
1881–82 .	88,53,12,210	12,19,410	88,65,31,620	1,98,57,900	—	1,98,57,900	2,41,22,860	2,36,73,930	3,36,57,810	35,58,590	8,50,13,190	99,14,02,710
1882–83 .	90,60,17,150	8,70,510	90,68,87,660	1,98,70,650	—	1,98,70,650	2,59,76,580	1,63,42,350	3,74,41,380	34,83,720	8,32,44,030	101,00,02,340
1883–84 .	93,12,55,340	6,58,500	93,19,13,840	1,84,30,650	—	1,84,30,650	2,70,12,380	1,75,05,390	4,01,72,300	33,05,660	8,79,95,730	103,83,40,220
1884–85 .	93,13,24,250	5,12,350	93,18,36,600	1,83,20,220	—	1,83,30,220	2,87,76,950	1,83,44,960	4,72,15,330	30,67,100	9,74,04,340	104,75,71,160
1885–86 .	91,43,66,440	1,26,73,380	92,70,39,820	1,81,60,690	—	1,81,60,690	4,37,820	1,03,80,000	5,11,56,470	21,86,140	6,41,60,430	100,93,60,940
1886–87 .	92,60,03,720	5,32,640	92,65,36,360	1,81,58,490	—	1,81,58,490	4,19,320	1,09,51,000	5,83,64,620	21,07,830	7,18,42,770	101,65,37,620
1887–88 .	98,04,01,970	4,96,650	98,08,98,620	1,81,53,250	—	1,81,53,250	4,20,320	1,13,72,990	6,72,11,780	28,54,340	8,18,59,430	108,09,11,300
1888–89 .	100,74,84,800	13,12,620	100,87,97,420	1,81,51,040	—	1,81,51,040	4,28,830	1,18,44,580	7,66,37,620	19,92,580	9,09,03,610	111,78,52,070
1889–90 .	102,70,51,900	5,59,850	102,76,11,750	1,78,04,030	—	1,78,04,030	4,32,320	1,23,00,800	7,62,21,620	15,13,360	9,04,68,100	113,58,83,880
1890–91 .	102,69,95,350	5,60,200	102,74,65,550	1,77,95,940	—	1,77,95,940	4,19,320	1,27,40,000	8,17,57,800	16,17,810	9,65,34,930	114,17,96,420
1891–92 .	102,65,01,940	4,21,230	102,69,23,170	1,77,94,560	—	1,77,94,560	4,35,320	1,32,07,240	9,02,69,540	15,16,740	10,54,28,840	115,01,46,570
1892–93 .	102,90,08,990	3,66,530	102,93,75,520	1,77,93,680	—	1,77,93,680	4,37,320	1,36,21,750	9,94,92,930	15,22,990	11,50,74,990	116,22,44,190
1893–94 .	105,27,99,120	26,61,660	105,54,60,780	1,77,89,590	—	1,77,89,590	4,41,320	1,40,81,690	10,46,32,186	19,56,740	12,11,12,430	119,43,62,800
1894–95 .	102,07,12,860	2,30,24,540	104,37,37,400	1,70,99,350	—	1,70,99,350	4,19,320	1,45,36,250	10,70,18,280	9,38,240	12,29,12,090	118,37,48,840
1895–96 .	102,92,10,480	86,78,800	103,78,89,280	1,71,06,580	—	1,71,06,580	4,19,320	1,59,88,690	11,29,69,090	10,22,610	13,03,79,710	118,53,75,570
1896–97 .	108,21,21,100	90,29,430	109,11,50,530	1,70,98,870	—	1,70,98,870	4,45,920	1,56,38,680	11,00,85,280	10,18,160	12,71,88,040	123,54,37,440
1897–98 .	111,12,78,840	56,77,500	111,69,56,340	1,69,77,480	—	1,69,77,480	4,47,920	1,59,25,690	10,68,35,800	8,66,150	12,40,75,560	125,80,09,380
1898–99 .	112,31,02,460	36,67,518	112,67,69,978	1,69,74,761	—	1,69,74,761	4,47,919	1,62,61,129	10,94,44,862	9,07,315	12,70,61,255	127,08,05,994
1899–1900 .	112,17,72,450	29,74,560	112,47,47,010	1,69,70,895	—	1,69,70,895	4,47,919	1,65,54,941	11,32,66,074	9,37,549	13,12,06,483	125,29,24,388
1900–01 .	115,05,80,750	27,38,308	115,33,19,058	1,69,56,588	45,29,119	2,14,85,707	4,47,919	1,68,17,510	11,89,40,848	7,95,379	13,70,01,656	131,18,06,421
1901–02 .	115,93,81,150	25,32,683	116,19,13,830	1,69,52,645	—	1,69,52,645	4,47,919	1,71,23,922	12,60,61,809	11,16,257	14,47,49,907	132,36,16,385
1902–03 .	117,31,88,550	23,52,110	117,55,40,660	1,69,02,036	—	1,69,02,036	4,47,919	1,78,68,373	13,56,13,124	11,42,413	15,45,71,829	134,70,14,525
1903–04 .	119,19,94,525	22,48,510	119,42,43,035	1,69,01,162	50,00,000	2,19,01,162	4,47,919	1,75,60,613	14,69,75,061	11,06,498	16,60,90,091	138,22,34,288
1904–05 .	122,08,07,825	21,70,410	122,29,78,235	1,68,91,079	—	1,68,91,079	4,47,919	1,78,20,144	15,99,19,789	11,93,918	17,93,81,770	141,92,51,084
1905–06 .	125,87,54,125	20,56,493	126,08,10,618	1,68,85,620	—	1,68,85,620	4,47,919	1,79,88,636	16,83,41,759	8,48,124	18,76,26,438	146,53,22,676
1906–07 .	130,25,99,025	19,51,630	130,45,50,655	1,68,82,419	—	1,68,82,419	4,47,919	1,81,55,783	17,92,37,559	9,54,352	19,87,95,613	152,02,28,687
1907–08 .	132,64,04,025	18,90,930	132,82,94,955	1,68,76,805	—	1,68,76,805	4,47,919	1,83,91,172	18,68,29,595	7,567	20,55,86,253	155,07,58,013

No. 6

PROPORTION of the REGISTERED DEBT of INDIA (in rupees) held by EUROPEANS and NATIVES of INDIA during the half-year

	HELD BY EUROPEANS						
	Calcutta (a)	Madras	Bombay	Other places in India	Proportion of notes not presented for payment of interest in India	London	TOTAL
1888 . . .	25,55,73,010	4,64,34,390	4,61,74,830	1,81,83,870	12,55,09,730	21,68,21,050	70,86,96,880
1889 . . .	25,93,30,870	4,80,00,570	4,51,14,240	1,73,63,330	13,36,81,780	21,84,31,890	72,19,22,680
1890 . . .	24,53,48,630	3,76,85,450	6,73,85,290	1,73,90,090	10,26,73,660	25,83,35,460	72,88,18,580
1891 . . .	24,46,44,810	3,96,38,080	7,11,06,820	1,75,72,090	8,55,28,510	27,69,34,930	73,54,25,240
1892 . . .	21,74,99,410	5,04,24,650	6,64,38,790	2,63,95,370	11,10,15,870	26,45,10,090	73,62,84,180
1893 . . .	26,25,26,940	5,11,90,150	6,43,68,890	1,68,22,030	9,95,76,440	25,16,16,910	74,61,01,360
1894 . . .	22,83,18,970	5,08,08,350	6,83,76,190	2,39,70,640	10,45,92,830	23,23,05,450	70,83,72,430
1895 . . .	27,73,38,200	4,81,50,900	7,05,91,400	2,31,75,100	7,00,46,650	25,30 30,630	74,23,32,880
1896 . . .	23,98,90,400	4,39,76,100	6,42,45,800	7,36,88,100	11,42,69,370	26,27,41,730	79,88,11,500
1897 . . .	28,87,17,600	5,06,74,400	9,01,32,200	2,73,70,900	11,45,23,190	22,07,29,130	79,21,47,420
1898 . .	24,41,24,400	3,59,22,000	4,25,29,800	3,48,24,400	7,36,23,470	21,78,08,930	(b) 64,88,33,000
1899 . . .	24,89,20,900	4,17,94,300	7,13,00,300	4,29,27,900	4,45,00,490	21,04,15,530	65,90,59,420
1900 . .	21,40,90,500	4,43,84,000	7,07,04,400	3,36,33,500	7,44,31,960	21,54,54,134	65,26,98,494
1901 . . .	27,54,08,400	4,06,65,400	8,12,93,400	7,19,53,600	4,73,11,599	20,23,95,134	71,90,27,533
1902 . . .	27,55,23,700	3,82,70,200	8,30,87,000	8,27,91,400	1,88,29,206	19,29,01,634	69,14,03,140
1903 . . .	28,95,94,200	4,14,92,300	7,77,63,000	7,96,58,300	2,78,61,099	17,12,45,434	68,76,14,333
1904 . . .	30,31,38,300	3,91,68,400	9,29,09,600	6,97,81,700	4,34,10,339	16,56,80,334	71,40,88,673
1905 . . .	27,76,97,350	3,90,18,500	9,93,27,400	8,02,40,500	5,43,10,458	16,21,03,333	71,26,97,541
1906 . . .	27,37,23,400	3,53,92,000	11,07,29,600	5,73,55,500	7,32,25,861	16,92,16,733	71,96,43,094
1907 . . .	28,46,11,500	3,73,26,550	12,65,19,300	6,10,79,300	6,93,17,888	15,33,09,133	73,21,63,671

(a) Includes Paper Currency Reserve

(b) This decrease in the holdings by Europeans and the corresponding increase in the holdings by natives are due to the rectification of a loose and erroneous classification in the Public Debt Office where, until 1897-98, notes presented for payment of interest by the Banks were treated as held by the Europeans, though the owners were often natives

respectively prepared on the basis of the INTEREST paid on each LOAN at all the TREASURIES throughout ending the 31st December

HELD BY NATIVES						GRAND TOTAL	
Calcutta	Madras	Bombay	Other places in India	Proportion of notes not presented for payment of interest in India	TOTAL		
5,75,75,430	1,23,01,100	5,42,00,690	11,46,99,400	6,13,68,320	30,01,44,940	1,00,88,41,820	1888
5,87,71,640	1,38,85,460	5,77,98,230	11,01,04,260	6,53,81,720	30,59,41,310	1,02,78,63,990	1889
5,44,46,810	1,32,30,310	5,47,07,860	12,41,60,740	5,21,72,910	29,87,18,630	1,02,75,37,210	1890
5,19,33,730	1,31,75,300	5,09,49,460	13,21,77,520	4,32,91,940	29,15,27,950	1,02,69,53,190	1891
5,55,03,490	1,27,17,470	4,97,47,440	12,07,70,720	5,43,43,060	29,30,85,180	1,02,93,69,360	1892
5,48,94,530	1,52,69,270	5,42,50,080	13,64,77,560	4,95,46,710	31,04,38,130	1,05,65,39,490	1893
6,72,90,700	1,63,77,570	5,56,87,690	14,50,33,610	6,15,16,820	34,59,06,390	1,05,42,78,820	1894
4,64,63,000	1,72,71,200	5,34,30,600	14,68,21,200	3,33,52,350	29,73,38,350	1,03,96,71,230	1895
4,71,47,700	2,35,59,500	4,97,42,800	12,58,67,600	4,98,51,960	29,61,69,560	1,09,49,81,060	1896
5,33,40,800	2,34,03,800	5,49,97,300	14,06,15,700	5,29,23,740	32,52,84,340	1,11,74,31,760	1897
12,32,80,100	3,83,01,000	10,76,88,700	13,73,89,500	7,13,90,600	(5)47,80,49,900	1,12,68,82,900	1898
16,12,38,130	3,50,38,700	8,65,78,800	14,22,64,560	3,98,35,840	46,49,56,030	1,12,48,15,450	1899
15,19,35,500	3,20,87,400	9,16,48,000	12,67,22,500	7,01,25,764	47,25,19,164	1,12,52,17,658	1900
15,85,59,200	3,00,33,800	9,16,57,300	12,74,02,900	3,52,69,348	44,29,22,548	1,16,19,50,081	1901
21,01,82,400	2,66,45,600	10,03,98,300	13,08,48,700	1,60,67,268	48,41,42,268	1,17,55,45,408	1902
18,82,19,600	2,68,20,900	13,08,97,600	13,63,98,200	2,42,88,175	50,66,24,475	1,19,42,38,808	1903
19,39,42,400	2,84,44,600	11,92,05,900	13,14,80,400	3,58,13,135	50,88,86,435	1,22,29,75,108	1904
17,87,65,550	3,40,51,800	14,14,36,300	14,52,47,800	4,88,04,039	54,83,05,489	1,26,10,03,030	1905
18,01,95,200	3,26,72,350	15,66,01,500	14,54,10,500	7,11,60,886	58,60,40,436	1,30,56,83,530	1906
19,62,79,600	3,46,61,400	15,24,52,500	14,83,87,400	6,55,46,859	59,73,27,759	1,32,94,91,430	1907

REGISTERED DEBT

No. 7

AMOUNT (in rupees) of the RUPEE DEBT held in INDIA and LONDON on the 31st March of each year from 1888 to 1908

	HELD IN		TOTAL
	India	London	
1888	77,11,20,660	20,81,88,870	97,93,09,53
1889	79,14,42,670	21,71,40,680	1,00,85,83,35
1890	81,16,22,420	21,59,40,490	1,02,75,62,91
1891	76,01,42,260	26,73,12,950	1,02,74,55,21
1892	75,18,51,320	27,50,58,410	1,02,69,09,73
1893	77,00,25,850	25,93,38,610	1,02,93,64,46
1894	81,37,86,780	24,16,55,410	1,05,54,42,19
1895	80,73,57,310	23,62,59,660	1,04,36,16,97
1896	78,43,46,370	25,35,07,520	1,03,78,53,89
1897	85,03,44,470	24,06,66,620	1,09,10,11,09
1898	90,17,77,030	21,50,87,030	1,11,68,64,06
1899	91,21,16,050	21,44,12,330	1,12,65,28,38
1900	91,65,46,026	20,81,88,234	1,12,47,34,26
1901	93,14,91,925	22,18,12,135	1,15,33,04,06
1902	95,82,84,249	20,36,22,034	1,16,19,06,28
1903	98,91,96,176	18,63,35,034	1,17,55,31,21
1904	1,02,28,40,476	17,13,92,234	1,19,42,32,71
1905	1,05,48,13,176	16,81,55,234	1,22,29,68,41
1906	1,09,64,21,397	16,43,82,933	1,26,08,04,33
1907	1,13,96,24,397	16,49,16,833	1,30,45,41,23
1908	1,17,59,65,397	15,23,21,733	1,32,82,87,13

No. 8

Detailed Statement of the Registered Debt held by Europeans and Natives

LIBRARY
OF THE
BOMBAY
BRANCH
OF THE
ROYAL ASIATIC SOCIETY

134593

REGISTERED DEBT

No. 8

DETAILED STATEMENT.—PROPORTION of the REGISTERED DEBT of INDIA (in rupees) held by EUROPEANS throughout INDIA during the half-year

LOANS	EUROPEANS						
	Calcutta	Madras	Bombay	Other places in India	Total	Calcutta	Madras
IMPERIAL LOANS BEARING INTEREST							
4½ per cent Indore State Railway Loan	..	..	..	..	..	..	..
4 per cent — Maharaja Scindia for State Railway	..	..	..	..	..	..	..
4 per cent — Gwalior Loan of 1887	..	..	..	..	..	..	..
4 per cent — Railway Loan from Nawab of Rampur	..	..	..	..	..	..	..
3½ per cent — Loan of 1842-43	11,10,29,000	65,75,500	1,12,62,400	1,03,55,400	13,92,22,300	2,17,18,000	26,88,300
3½ per cent — „ of 1854-55	5,48,66,100	89,81,300	2,39,51,600	1,65,77,400	10,43,76,400	3,88,76,300	45,09,300
3½ per cent — „ of 1st May 1865	5,40,49,000	94,90,600	3,09,20,000	1,71,68,300	11,16,27,900	3,57,85,300	2,21,12,200
3½ per cent — „ of 1879	42,67,200	21,19,500	34,77,400	16,60,400	1,15,24,500	23,66,600	18,81,000
3½ per cent — „ of 1900-01	2,41,57,500	37,43,000	4,55,59,100	1,11,70,600	8,46,30,200	3,03,68,400	23,84,400
3 per cent — Loan of 1896-97	3,62,42,700	64,16,650	1,13,48,800	41,47,200	5,81,55,350	1,71,64,500	10,86,200
LOANS NOT BEARING INTEREST							
4½ per cent — Loan of 1870	..	..	..	..	..	..	..
4½ per cent — Transfer Loan, 1878	..	..	..	..	..	..	..
4½ per cent — „ 1879	..	..	..	..	..	..	..
4½ per cent — Loan of 1880 issued in London with coupons	..	..	..	..	..	..	..
4 per cent — Loan of 1832-33	..	..	..	..	..	..	..
4 per cent — „ of 1835-36	..	..	..	..	..	..	..
4 per cent — „ of 1842-43	..	..	..	..	..	..	..
4 per cent — „ of 1854-55	..	..	..	..	..	..	..
4 per cent — „ of 1st May 1865	..	..	..	..	..	..	..
4 per cent — Reduced Loan of 1879	..	..	..	..	..	..	..
4 per cent — Mysore Family Loan	..	..	..	..	..	..	..
4 per cent — East Indian Railway commuted stock	..	..	..	..	..	..	..
3½ per cent — Loan of 1853-54	..	..	..	..	..	..	..
3½ per cent — „ of 1893-94	..	..	..	..	..	..	..
PROVINCIAL DEBENTURE LOANS NOT BEARING INTEREST							
4½ per cent — Nagpur-Raipur Railway Debenture Loan	..	..	..	..	..	..	..
4 per cent — Ghazipur and Dildarnagar Railway Debenture Loan	..	..	..	..	..	..	..
4 per cent — Cawnpore-Farukhabad Railway Loan	..	..	..	..	..	..	..
4 per cent — Muttra and Hathras Railway	..	..	..	..	..	..	..
4 per cent — Cawnpore-Achneyra Railway	..	..	..	..	..	..	..
4 per cent — Cawnpore-Achneyra section of Rajputana-Malwa Railway	..	..	..	..	..	..	..
TOTAL	(a)28,46,11,500	3,73,26,550	12,65,19,300	6,10,79,300	(b)50,95,36,650	19,62,79,600	3,46,61,400
Applying the proportion of notes actually presented for interest to the balance of notes not presented, the relative proportion of paper held by Europeans and natives will be					6,93,17,888	..	..
Add amount of enfaced notes held in London					15,33,09,133	..	..
TOTAL					73,21,63,671	..	..

(a) Includes Paper Currency Reserve

and NATIVES respectively, prepared on the basis of the INTEREST paid on each LOAN at all the TREASURIES ending the 31st December 1907

NATIVES			GRAND TOTAL	Total of each group of loans	Balance of principal not presented for interest	Amount held in London	Amount of Debt on 31st December 1907	LOANS	
Bombay	Other places in India	Total							
								IMPERIAL LOANS BEARING INTEREST	
..	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	..	..	1,00,00,000	Indore State Railway Loan	4½ per cent
..	1,50,00,000	1,50,00,000	1,50,00,000	4,03,00,000	..	..	1,50,00,000	Maharaja Scindia for State Railway	4 per cent
..	2,06,00,000	2,06,00,000	2,06,00,000		..	..	2,06,00,000	Gwalior Loan of 1887	
..	47,00,000	47,00,000	47,00,000		..	..	47,00,000	Railway Loan from Nawab of Rampur	
1,96,15,400	1,31,76,400	5,71,98,100	19,64,20,400	19,64,20,400	1,90,55,700	1,50,89,800	23,05,65,900	Loan of 1842-43	3½ per cent
2,73,85,100	2,74,82,200	9,82,52,900	20,26,29,300	20,26,29,300	3,33,10,600	9,24,68,700	32,84,08,600	,, of 1854-55	
4,08,44,800	3,25,11,800	18,12,54,600	29,28,82,500	29,28,82,500	4,23,70,600	2,15,73,500	35,73,26,600	,, of 1st May 1865	
73,69,300	28,80,400	1,44,97,300	2,60,21,800	2,60,21,800	31,81,200	1,16,19,500	4,08,22,500	,, of 1879	
4,66,45,700	1,54,95,600	9,48,94,100	17,95,24,300	17,95,24,300	2,55,48,800	43,87,900	20,94,61,000	,, of 1900-01	
1,05,92,200	65,41,000	3,53,83,900	9,35,39,250	9,35,39,250	90,96,350	80,76,500	11,07,12,100	Loan of 1896-97	3 per cent
								LOANS NOT BEARING INTEREST	
..	..	..	..	..	8,900	5,000	13,900	Loan of 1870	4½ per cent
..	..	..	..	..	2,200	..	2,200	Transfer Loan, 1878	
..	..	..	..	..	19,900	29,500	49,400	,, 1879	
..	..	..	..	..	500	..	500	Loan of 1880 issued in London with coupons	
..	..	..	..	..	1,80,907	6,933	1,87,840	Loan of 1832-33	4 per cent
..	..	..	..	..	1,38,100	5,000	1,43,100	,, of 1835-36	
..	..	..	..	..	6,35,800	..	6,35,800	,, of 1842-43	
..	..	..	..	..	4,38,800	3,500	4,42,300	,, of 1854-55	
..	..	..	..	..	1,91,300	40,800	2,32,100	,, of 1st May 1865	
..	..	..	..	..	40,300	2,500	42,800	Reduced Loan of 1879	
..	..	..	..	..	8,590	..	8,590	Mysore Family Loan	
..	..	..	..	..	1,050	..	1,050	East Indian Railway commuted stock	
..	..	..	..	..	49,000	..	49,000	Loan of 1853-54	3½ per cent
..	..	..	..	..	60,900	..	60,900	,, of 1893-94	
								PROVINCIAL DEBENTURE LOANS NOT BEARING INTEREST	
..	..	..	..	..	750	..	750	Nagpur-Raipur Railway Debenture Loan	4½ per cent
..	..	..	..	..	1,800	..	1,800	Ghazipur and Dildarnagar Railway Debenture Loan	4 per cent
..	..	..	..	..	2,000	..	2,000	Cawnpore-Farukhabad Railway Loan	
..	..	..	..	..	11,800	..	11,800	Mattra and Hathras Railway	
..	..	..	..	..	1,000	..	1,000	Cawnpore-Achneyra Railway	
..	..	..	..	..	7,900	..	7,900	Cawnpore-Achneyra section of Rajputana-Malwa Railway	
15,24,52,500	4,83,87,400	53,17,80,900	104,13,17,550	104,13,17,550	(c)13,48,64,747	15,33,09,133	132,94,91,430	TOTAL	
..	..	6,55,46,859	13,48,64,747						
..	..	..	15,33,09,133						
...	..	59,73,27,759	1,32,94,91,430						

(c) Includes R77,61,600 of notes with coupon attached, payable to bearer

REGISTERED DEBT

No. 9

LOANS (in sterling) raised in ENGLAND, and OUTSTANDING on the 31st MARCH 1908

	DESCRIPTION OF LOAN	Rate of Interest	Total amount of Interest payable in the half-year ended 31st March 1908
	BEARING INTEREST		£
1	India 3½ per cent Stock	3½ per cent	1,150,046
2	India 3 per cent Stock	3 „	1,000,868
3	India 2½ per cent Stock	2½ „	148,653
4	India Bills	—	20,818
5	East Indian Railway Debenture Stock	4½ per cent	32,302
6	Eastern Bengal Railway Debenture Stock	4 „	6,973
7	South Indian Railway Debenture Stock	4½ „	9,562
8	Great Indian Peninsula Railway Debenture Stock	4 „	54,029
9	Bombay, Baroda and Central India Railway Debentures	3¾ „	1,256
10	Ditto ditto	3½ „	13,979
11	Ditto ditto	3¼ „	2,844
12	Ditto ditto	3 „	1,509
13	Madras Railway Debentures	3¾ „	5,156*
14	Ditto	3½ „	10,062*
15	Ditto	3¼ „	12,677*
16	Ditto	3 „	5,700*
			2,476,434
	NOT BEARING INTEREST		
17	India 5 per cent Stock	—	—
18	India 4 per cent Stock	—	—

INDIA DEBT created and issued under the East India Loans (Railways) Act, 1905, to the 31st March 1908 and the application thereof—

Debt incurred £ s. d.		Proceeds £ s. d.
10,08),146 8 5	India 3 per cent stock created and applied to the discharge of the cash liability in connection with the purchase of the Bombay, Baroda and Central India Railway Company's Undertaking, being at the rate of £100 of such stock for every £96 of the Purchase Money so satisfied	9,685,580 11 3
2,000,000 — —	India 3 per cent stock issued in May 1906, from the proceeds of which £850,000 was advanced to the Great Indian Peninsula Railway, £150,000 to the Indian Midland Railway, and £140,000 to the Bengal-Nagpur Railway Company, and £749,900 Debentures of the Bombay, Baroda and Central India Railway Company were discharged	1,892,572 18 8
3,500,000 — —	India 3½ per cent stock issued in May 1907, from the proceeds of which £500,000 Debentures of the Bombay, Baroda and Central India Railway Company were discharged in June 1907 and £67,000 will be discharged on 1st April 1908, and £134,700 Debentures of the Madras Railway Company were discharged on 1st January 1908. The remainder was used for granting advances to Railway Companies and for State Railway construction	3,438,281 17 4
1,000,000 — —	India Sterling Bills issued to provide funds for capital expenditure on Railways in India (see note below) †	1,000,000 — —
4,031,474 16 —	India 3½ per cent stock issued in January 1908 (portion of a loan of £5,000,000), from the proceeds of which £,798,800 Debentures of the Bombay, Baroda and Central India Railway Company will be discharged during 1908-09. The remainder will be used in order to provide funds for State Railway construction during 1908-09, and for granting advances to Railway Companies	3,983,564 12 9
20,620,621 4 5		20,000,000 — —

Amount issued	Date of Bills	Period	Date when Bills are payable	PRICES AT WHICH ALLOTTED. Highest	PRICES AT WHICH ALLOTTED. Lowest	Average Rate of Interest per annum
£				£ s. d.	£ s. d.	£ s. d.
1,000,000	12th October 1907	6 months	12th April 1908	98 0 6	97 17 6	4 3 3

* The liability for these Debentures was assumed by the State on the 1st January 1908, but between that date and the 31st March, interest on £300,000, 3 per cent Debentures only became due and payable

† India Bills issued during the half-year ended 31st March 1908 to provide funds for capital expenditure on Railways

	DATE OF TERMINATION OF LOAN	Amount of Debt outstanding on 1st October 1907	Amount of Debt incurred during the half-year ended 31st March 1908	Money raised during the half-year ended 31st March 1908	Amount of Debt paid off or discharged during the half-year ended 31st March 1908	Amount of Debt outstanding on 31st March 1908
		£	£	£	£	£
1	Redeemable on or after 5th January 1931, upon one year's notice .	65,743,457	4,132,947‡	4,080,000	77,335* 18,582†	69,785,487
2	Redeemable on or after 5th October 1948, upon one year's notice .	66,724,530	—	—	—	66,724,530
3	Redeemable on or after 5th October 1926, upon one year's notice .	11,892,207	—	—	—	11,892,207
4	.....	—	1,000,000	979,182	—	1,000,000
5	.....	1,485,650	—	—	—	1,485,650
6	.....	348,666	—	—	—	348,666
7	.....	425,000	—	—	—	425,000
8	.....	2,701,450	—	—	—	2,701,450
9	£ 67,000 1st April 1908	67,000	—	—	—	67,000
10	198,800 8th July 1908 . . . . . 300,000 7th November 1908 . . . . . 300,000 1st January 1909	798,800	—	—	—	798,800
11	55,000 5th May 1910 . . . . . 120,000 1st February 1911	175,000	—	—	—	175,000
12	100,600 or 8th July 1910	100,600	—	—	—	100,600
13	5,000 1st January 1910 . . . . . 100,000 1st May 1910 . . . . . 170,000 1st November 1913	—	275,000	—	—	275,000
14	81,400 1st January 1908 . . . . . 500,000 19th May 1911 . . . . . 75,000 1st January 1912	—	656 400	—	81,400	575,000
15	53,300 1st January 1908 . . . . . 174,400 1st July 1909 . . . . . 62,300 1st July 1910 . . . . . 293,700 1st July 1911 . . . . . 249,700 1st July 1912	—	833,400	—	53,300	780,100
16	300,000 1st August 1910 80,000 1st January 1914	—	380,000	—	—	380,000
	TOTAL DEBT BEARING INTEREST .	150,412,360	7,277,747	—	225,617	157,464,490
17	5th July 1880	9,305	—	—	—	9,305
18	10th October 1888	7,279	—	—	—	7,279
	TOTAL DEBT not bearing interest .	16,584	—	—	—	16,584
	TOTAL DEBT bearing and not bearing interest .	150,428,944	7,277,747	—	225,617	157,481,074

SINKING FUNDS created pursuant to Section 51 of Act 42 and 43 Vict., c. 206, and Section 2 (a) of Act 44 and 45 Vict., c. 53, and the application thereof

	INDIA DEBT ISSUED IN REDEMPTION OF					TOTAL
	£328,462-1-2, East Indian Railway Annuity	£64,350, East Indian Railway 4½ per cent Debenture Stock	£22,311-10-6, Eastern Bengal Railway Annuity	£62,642, Eastern Bengal Railway 4 per cent Debenture Stock	£200,467-10-5, Sind, Panjab, and Delhi Railway Annuity	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
India Debt created and issued under Acts 42 and 43 Vict., c. 43 ; 44 and 45 Vict., c. 53 ; and 48 and 49 Vict., c. 25, in redemption of liabilities charged on the revenues of India :						
India 4 per cent Stock	5,115,938 15 —	—	—	—	—	5,115,938 15 —
India 4 per cent Rupee Debt, ₹1,06,750, at 1s. 4d. the rupee	7,116 13 4	—	—	—	—	7,116 13 4
India 3½ per cent Stock	2,235,168 11 8	48,168 — —	541,054 7 4	67,005 7 1	4,911,621 6 1	7,803,017 12 2
India 3 per cent Stock	215,242 15 2	32,597 6 —	—	708 — —	—	248,548 1 2
India Debt created and issued . . .	7,573,466 15 2	80,765 6 —	541,054 7 4	67,713 7 1	4,911,621 6 1	13,174,621 1 8
India Debt purchased and cancelled to 30th September 1907 :						
India 4, 3½, and 3 per cent Stocks . .	1,492,339 — 5	7,461 16 2	93,032 — —	5,013 13 4	801,085 — 5	2,398,931 10 4
*India Debt purchased and cancelled during the half-year ended 31st March 1908 :						
India 3½ per cent Stock purchased with £35,412 14s. 6d., being the difference between the sums retained by the Secretary of State during the half-year, in respect of the liabilities redeemed by him, and the interest on the stock originally created for the redemption thereof . . .	13,482 2 11	116 14 10	1,633 10 5	68 7 4	13,991 0 1	77,335 5 5
India 3½ per cent Stock purchased with £42,291 8s. 11d., being interest on the amounts standing to the credit of the funds . . .	26,228 2 3	131 6 2	1,638 15 5	87 7 11	13,957 9 1	
India Debt purchased and cancelled . .	1,538,049 5 7	7,709 17 2	96,304 5 10	5,169 8 7	829,033 18 7	2,476,266 15 9
Balance of India Debt issued as above outstanding on 31st March 1908 :						
India 3½ per cent Stock (a) £10,466,791 8 6 India 3 per cent Stock 224,446 4 1 India 3½ per cent (formerly 4 per cent) Rupee Debt . 7,116 13 4	6,035,417 9 7	73,055 8 10	444,750 1 6	62,543 18 6	4,082,587 7 6	10,698,354 5 11

† Stock purchased and cancelled in respect of the "Discount Sinking Funds," by the application of £18,563 14s. 6d. towards the redemption of debt incurred in excess of money raised thereby

‡ Portion of the loan of £5,000,000 issued in January 1908, mainly in connection with the Railway programme for 1908-1909, brought to account in the half-year to 31st March 1908

(a) India 3½ per cent Stock having been substituted for the balance of India 4 per cent Stock

REGISTERED DEBT

No. 10

AMOUNT of each RUPEE LOAN (in rupees) held in INDIA and LONDON on the 31st March 1908

	When raised	When terminable	HELD IN India		HELD IN London		Total amount of loan	Total amount of interest	Dates when interest is payable
Imperial Loans bearing interest									
4½ per cent Indore State Railway Loan	1870–77	After 101 years		1,00,00,000			1,00,00,000	4,50,000	June 5 and Dec. 5
4 per cent Maharaja Scindia for State Railway	..	Perpetual	1,50,00,000				1,50,00,000	6,00,000	Apl. 1 and Oct. 1
„ „ Gwalior Loan of 1887	1887	By instalments of 12 lakhs	1,94,00,000				1,94,00,000	7,76,000	„
„ „ Railway Loan from Nawab of Rampur	1892–93	One year's notice from or after Dec. 1917	47,00,000				47,00,000	1,88,000	
				3,91,00,000			3,91,00,000		
3½ per cent Loan of 1842-43	Feb. 1, 1843	Three months' notice	21,53,81,000		1,51,31,900		23,05,12,900		Feb. 1 and Aug. 1
„ „ „ of 1854-55	June 30, 1854		23,68,17,100		9,16,46,600		32,84,63,700		June 30 and Dec. 31
„ „ „ of 1865	May 1, 1865		33,68,35,000		2,15,95,100		35,84,30,100	4,08,30,496	May 1 and Nov. 1
„ „ „ of 1879	Jan. 16, 1879		2,84,29,800		1,15,26,500		3,99,56,300		Jan. 16 and July 16
„ „ „ of 1900-01	June 30, 1900	Sep. 30, 1920	20,49,69,200		42,53,400		20,92,22,600		June 30 and Dec. 31.
				1,02,24,32,100		14,41,53,500	1,16,65,85,600		
3 „ „ of 1896-97	Dec. 31, 1896	Dec. 31, 1916		10,26,34,100		80,78,000	11,07,12,100	33,21,363	June 30 and Dec. 31
Loans not bearing Interest									
4½ per cent Loan of 1870	July 15, 1870	Oct. 27, 1888	8,900		5,000		13,900		Jan. 15 and July 15
„ „ „ of 1878	Sep. 15, 1878	Sep. 15, 1893	2,200		..		2,200		Mar. 15 and Sep. 15
„ „ „ of 1879	Mar. 15, 1879	„	19,900		29,500		49,400		„
„ „ of 1880	Mar. 15, 1880	„	500		..		500		„
				31,500		34,500	66,000		
4 per cent Loan of 1832-33	May 1, 1832	Dec. 31, 1894	1,80,907		6,933		1,87,840		May 1 and Nov. 1
„ „ „ of 1835-36	Mar. 31, 1836	„	1,38,100		5,000		1,43,100		Mar. 31 and Sep. 30
„ „ „ of 1842-43	Feb. 1, 1843	Nov. 1, 1894	6,34,800		..		6,34,800		Feb. 1 and Aug. 1
„ „ „ of 1854-55	June 30, 1854	Dec. 31, 1894	4,38,800		500		4,39,300		June 30 and Dec. 31
„ „ „ of 1865	May 1, 1865	„	1,90,300		40,800		2,31,100		May 1 and Nov. 1
Reduced 4 per cent of 1879	Jan. 16, 1879	„	40,300		2,500		42,800		Jan. 16 and July 16
per cent Mysore Family Loan	May 1, 1862	Dec. 1, 1894	8,590		..		8,590		1st of every month
„ „ East India Railway commuted stock	Jan. 1, 1880	„	1,050		..		1,050		Jan. 1 and July 1
				16,82,847		55,733	16,88,580		
3½ per cent Loan of 1853-54	Feb. 28, 1854	Jan. 30, 1897	49,000		..		49,000		Feb. 28 and Aug. 31.
„ „ „ of 1893-94	June 30, 1893	„	60,600		..		60,600		June 30 and Dec. 31.
Provincial Debenture Loans not bearing interest				1,09,600		..	1,09,600		
4½ per cent Nagpur-Raipur Railway	July 1, 1880	Mar. 1, 1890		750			750		Jan. 1 and July 1
4 per cent Ghazipur and Bildarnagar Railway	Apl. 1, 1881	Oct. 1, 1890	4,800				4,800		Apl. 1 and Oct. 1
„ „ Cawnpore-Farukhabad Railway	Jan. 1, 1880	Oct. 1, 1895	2,000				2,000		Jan. 1 and July 1
„ „ Muttra-Hathras Light Railway	Apl. 1, 1881	June 30, 1905	11,800				11,800		Apl. 1
„ „ Cawnpore-Achneyra Railway	July 1, 1885	Mar. 31, 1905	1,000				1,000		Jan. 1 and July 1
„ „ Cawnpore-Achneyra Section of the Rajputana Malwa-Railway	Jan. 1, 1888	„	7,900				7,900		„
				24,500		..	24,500		
TOTAL				117,58,65,897		15,23,21,733	132,82,87,130	4,61,65,859	

N. B.—The figures in the column "Total amount of loan" have been taken from the registers of the Public Debt Office and do not correspond exactly with those in the Government books

No. 11

AMOUNT of INTEREST (in rupees) due on the PUBLIC DEBT of INDIA in each month of the year 1907-08

MONTHS	INDIA			LONDON
	Amount of half-yearly interest due in each month	MONTHLY AVERAGE AMOUNT OF INTEREST DUE: On treasury notes	TOTAL	Total amount of half-yearly interest due in each month
April 1907	..	1,446	1,446	..
May	58,41,689	1,446	58,43,135	3,94,89
June	87,02,556	1,446	87,04,002	19,37,23
July	5,13,056	1,446	5,14,502	2,06,87
August	37,64,584	1,446	37,66,030	2,73,66
September	..	1,446	1,446	..
October	..	1,446	1,446	..
November	58,65,982	1,446	58,67,428	3,80,66
December	92,57,261	1,446	92,58,707	18,16,13
January 1908	5,11,210	1,446	5,12,656	2,02,89
February	37,70,186	1,446	37,71,632	2,64,24
March	..	1,446	1,446	..
TOTAL	3,82,26,524	17,352	3,82,43,876	54,76,55

No. 12

CASH BALANCES (in rupees) in the PUBLIC TREASURIES and in the PRESIDENCY BANKS and their BRANCHES on the last day of each month in each year from 1888-89 to 1907-08

	April	May	June	July	August	September	October	November	December	January	February	March	Adjusted balance for last month of the official year
1888-89	12,11,83,000	11,81,33,000	13,49,83,000	15,41,25,000	13,27,84,000	12,71,92,000	10,37,97,000	9,34,96,000	9,87,04,000	11,41,82,000	11,31,33,000	13,30,51,000	13,30,51,890
1889-90	12,94,12,000	12,58,93,000	13,37,29,000	12,70,22,000	12,81,44,000	11,07,34,000	9,33,33,000	9,00,61,000	9,85,27,000	12,29,36,000	13,48,64,000	14,74,89,000	14,74,88,210
1890-91	12,32,89,000	12,78,88,000	13,88,38,000	13,58,90,000	12,25,51,000	11,43,07,000	10,14,29,000	9,66,89,000	11,02,58,000	15,15,34,000	16,20,70,000	17,87,61,000	17,87,62,440
1891-92	16,19,27,000	15,81,61,000	16,28,44,000	14,96,65,000	13,69,94,000	12,59,35,000	10,44,52,000	10,01,07,000	10,58,93,000	14,21,01,000	15,04,41,000	17,28,70,000	17,28,70,050
1892-93	15,41,55,000	16,02,35,000	16,19,85,000	14,91,13,000	13,28,04,000	11,48,94,000	10,20,93,000	9,10,00,000	9,54,34,000	12,70,06,000	13,43,48,000	15,27,45,000	15,27,17,560
1893-94	13,31,01,000	13,94,78,000	14,87,59,000	14,06,80,000	15,45,84,000	16,68,40,000	16,34,03,000	15,23,81,000	18,26,87,000	23,80,21,000	25,01,92,000	25,56,51,000	25,56,55,880
1894-95	24,47,28,000	23,28,66,000	25,01,62,000	23,58,19,000	22,12,89,000	19,90,69,000	17,51,85,000	16,33,54,000	17,10,42,000	20,77,02,000	20,94,35,000	22,52,94,000	22,52,94,880
1895-96	20,47,70,000	20,05,99,000	21,20,27,000	19,14,02,000	16,82,40,000	13,75,17,000	11,26,03,000	10,76,68,000	10,66,92,000	13,87,21,000	14,70,54,000	16,49,67,000	16,50,05,100
1896-97	15,05,43,000	14,95,31,000	14,53,57,000	15,63,62,000	14,21,10,000	12,56,95,000	9,79,67,000	7,45,38,000	9,62,07,000	11,94,96,000	11,86,53,000	13,87,39,000	13,87,37,520
1897-98	12,41,52,000	11,80,04,000	11,18,47,000	9,25,30,000	8,50,43,000	7,62,00,000	8,07,93,000	8,07,64,000	9,97,10,000	12,94,64,000	14,14,85,000	15,98,27,000	15,98,24,430
1898-99	13,72,41,000	12,80,65,000	15,18,84,000	14,97,82,000	14,37,06,000	13,99,72,000	11,84,32,000	11,27,29,000	11,52,42,000	14,19,48,000	14,22,50,000	16,76,77,000	16,76,65,035
1899-1900	15,63,04,000	16,54,09,000	18,22,33,000	16,83,48,000	15,17,89,000	13,13,85,000	9,79,94,000	8,82,71,000	8,76,67,000	10,52,29,000	11,08,42,000	12,68,83,000	12,68,87,405
1900-01	11,83,99,000	12,74,11,000	13,12,56,000	14,21,25,000	11,17,08,000	9,77,40,000	9,20,25,000	8,79,89,000	10,04,43,000	13,91,23,000	13,23,97,000	15,90,79,000	15,89,84,715
1901-02	14,98,18,000	15,51,75,000	17,68,87,000	17,01,87,000	16,43,74,000	16,17,62,000	14,44,63,000	11,62,82,000	10,30,91,000	13,71,37,000	13,50,10,000	17,87,91,000	17,82,04,524
1902-03	16,16,97,000	16,27,55,000	18,26,26,000	18,09,38,000	16,92,96,000	15,18,86,000	13,78,58,000	13,34,01,000	12,32,21,000	14,53,10,000	16,51,48,000	18,12,36,000	18,12,36,240
1903-04	16,08,35,000	17,04,39,000	18,25,43,000	18,67,23,000	15,85,75,000	14,04,47,000	11,67,06,000	11,05,33,000	11,37,52,000	13,80,67,000	14,84,25,000	17,80,43,000	17,80,43,274
1904-05	15,45,97,915	15,77,89,271	17,87,01,970	20,65,32,323	19,14,32,769	17,94,44,744	15,91,25,597	13,82,88,909	11,29,08,302	12,54,04,689	13,86,32,062	16,12,18,419	16,12,46,550
1905-06	14,48,96,677	15,64,60,145	17,57,10,564	15,79,54,770	19,74,95,730	16,99,29,240	12,54,00,973	10,29,25,469	11,23,36,488	14,71,36,129	16,94,25,432	17,67,55,389	17,67,21,853
1906-07	16,55,05,131	15,85,35,625	17,59,23,532	17,18,20,081	17,89,22,656	14,36,62,838	12,43,48,300	11,84,46,916	10,45,52,796	12,94,58,390	13,96,19,854	15,48,18,244	15,49,23,549
1907-08	12,20,34,208	14,76,56,159	15,72,59,577	17,14,20,028	16,85,81,687	19,11,47,749	17,82,07,203	14,49,33,127	11,84,17,827	13,63,94,873	15,77,87,117	19,28,14,090	19,27,75,848

No. 13

AMOUNT (in rupees) in the RESERVE TREASURIES of the GOVERNMENT of INDIA on the last day of each month in each year from 1890-91 to 1907-08

NOTE.—These amounts are included in the Cash Balances entered in Table No. 12

	April	May	June	July	August	September	October	November	December	January	February	March
1890-91	1,38,17,000	2,12,47,000	2,09,72,000	2,39,37,000	1,79,39,000	1,51,84,000	1,74,60,000	1,35,98,000	1,42,46,000	3,78,37,000	4,43,73,000	4,31,11,000
1891-92	4,30,61,000	4,15,65,000	3,07,07,000	3,07,85,000	2,34,72,000	1,86,39,000	1,56,59,000	1,52,44,000	1,17,70,000	2,35,09,000	2,34,42,000	3,60,99,000
1892-93	2,88,59,000	3,49,79,000	3,51,92,000	3,40,19,000	3,06,58,000	1,94,09,000	1,21,95,000	1,44,20,000	78,18,000	1,87,82,000	1,89,64,000	2,43,34,000
1893-94	1,92,56,000	3,24,11,000	3,39,07,000	3,30,81,000	4,72,62,000	5,99,32,000	6,80,47,000	5,81,95,000	7,55,45,000	10,21,36,000	10,92,37,000	10,12,59,000
1894-95	10,74,19,000	9,67,75,000	9,88,75,000	8,72,50,000	8,50,54,000	6,77,38,000	5,99,37,000	5,00,85,000	4,28,43,000	4,76,76,000	6,51,55,000	6,83,00,000
1895-96	6,99,74,000	7,00,89,000	7,38,15,000	5,98,26,000	4,25,32,000	1,96,74,000	79,23,000	1,12,98,000	87,25,000	1,40,98,000	1,87,88,000	2,17,51,000
1896-97	2,24,39,000	2,83,27,000	1,86,34,000	3,76,92,000	2,96,06,000	2,35,26,000	87,12,000	1,05,37,000	1,92,46,000	1,55,32,000	92,92,000	94,98,000
1897-98	1,51,54,000	1,58,64,000	60,46,000	65,21,000	63,07,000	1,14,59,000	1,37,49,000	81,67,000	1,60,56,000	2,38,65,000	3,41,90,000	3,15,52,000
1898-99	2,36,20,000	1,64,66,000	3,18,60,000	2,93,06,000	2,11,79,000	2,02,98,000	1,68,16,000	1,35,87,000	1,35,87,000	1,97,72,000	1,98,21,000	3,16,02,000
1899-1900	3,43,38,000	4,08,88,000	4,53,56,000	4,14,59,000	3,62,57,000	2,76,96,000	1,59,35,000	1,15,55,000	60,18,000	1,37,46,000	1,46,44,000	1,73,70,000
1900-01	1,89,88,000	2,49,21,000	2,19,10,000	4,13,25,000	1,61,45,000	1,56,27,000	86,36,000	1,24,52,000	2,06,88,000	3,60,95,000	2,61,60,000	3,86,72,000
1901-02	4,09,32,000	4,17,50,000	5,05,37,000	4,98,64,000	5,78,62,000	5,96,39,000	5,80,08,000	3,23,89,000	1,25,33,000	2,60,21,000	2,14,64,000	5,25,25,300
1902-03	4,88,17,000	5,30,27,000	5,78,19,000	5,85,20,000	5,34,43,000	4,33,04,000	3,34,48,000	2,88,52,000	2,05,53,000	2,01,31,000	3,42,62,000	4,54,43,000
1903-04	3,71,57,000	5,07,41,000	5,44,44,000	5,58,00,000	4,00,92,000	3,04,74,000	2,61,38,000	2,08,28,000	1,80,88,000	2,85,84,000	3,14,38,000	4,53,59,000
1904-05	2,91,26,863	3,01,20,932	4,14,58,679	6,80,08,127	6,32,38,836	5,67,82,365	5,83,55,359	4,13,67,260	1,50,67,336	1,40,70,754	2,02,68,603	2,87,41,112
1905-06	2,17,85,405	3,10,93,111	4,13,55,162	2,88,20,997	7,57,58,444	5,67,01,858	2,41,47,953	1,46,59,484	2,37,75,400	3,30,93,323	3,94,93,420	4,09,82,218
1906-07	4,29,49,901	4,12,39,604	5,79,70,989	5,26,25,813	6,31,52,267	3,64,55,934	2,97,72,584	2,79,95,067	1,60,08,575	1,76,50,917	2,03,36,215	3,31,10,373
1907-08	2,77,94,062	3,70,95,187	4,64,64,059	5,17,82,327	5,99,08,043	8,40,37,131	7,22,62,541	4,39,00,398	3,20,44,463	3,07,66,900	3,44,21,740	5,96,58,975

SECURITIES ENFACED FOR PAYMENT OF INTEREST IN LONDON

[TABLES 1 TO 3, PAGES 73 TO 75]

(Figures supplied by the Public Debt Branch of the Bank of Bengal)

The amount of Government promissory notes enfaced for payment of interest in London, retransferred from London to India, and the net amount outstanding monthly in London have been as follow :—

		ENFACED	RETRANSFERRED	OUTSTANDING
		R	R	R
Average of five years	1860-1864	1,37,33,540	85,04,740	7,25,60,893
,, ,,	1865-1869	2,49,84,496	1,48,20,854	13,02,76,567
,, ,,	1870-1874	3,37,49,474	3,78,59,112	14,72,35,672
,, ,,	1875-1879	3,62,96,804	2,62,72,336	14,54,17,528
,, ,,	1880-1884	2,85,78,566	2,50,93,594	20,41,95,116
,, ,,	1885-1889	2,31,07,148	2,09,94,196	20,38,16,555
,, ,,	1890-1894	5,09,56,694	4,83,68,398	25,16,71,368
,, ,,	1895-1899	3,48,50,600	3,90,42,164	23,27,80,995
,, ,,	1900-1904	1,81,70,960	2,71,18,000	19,55,40,718
For the year	1905	1,09,63,600	1,45,40,601	16,65,33,825
,,	1906	2,00,34,300	1,29,20,900	16,48,15,541
,,	1907	65,71,500	2,24,79,100	16,02,29,350
,,	1908	68,66,000	1,32,47,700	14,92,94,133

Until 1866 the average amount outstanding annually varied between 6·4 and 7·9 crores of rupees, but in that year it rose suddenly to 11·9 crores and to 16·9 crores in 1870. From 1871 it again declined and until 1878 it stood between 13 and 14·8 crores of rupees. There was then a rapid increase to 16·9 crores in 1879 and 19·2 crores in 1880. Then followed a slower rate of increase attended with fluctuations which were dependent on fluctuations in the price of silver and in the conditions of the money market, Government promissory notes having become a regular form of remittance and re-transfer by the exchange banks. The amount outstanding rose to 21·2 crores in 1882 and declined again to about 19·2 in 1887, rising again by 1889 to 21·8 crores. Then followed another period of very rapid increase, largely determined by speculative influences. In 1891, 1892, and again in 1896 the average amount outstanding was over 26 crores. From that time there has been a steady decline. In 1897 and 1898 and again in 1903 and 1904 the average outstandings were greatly reduced, and the averages of 1906, 1907, and 1908 were lower than those of any year since 1879.

SECURITIES ENFACED FOR PAYMENT OF INTEREST IN LONDON

No. 1

AMOUNT (in rupees) of GOVERNMENT PROMISSORY NOTES ENFACED for PAYMENT of INTEREST in LONDON at the end of each month from 1889 to 1908

	January	February	March	April	May	June	July	August	September	October	November	December	Total
1889 . . .	21,20,200	8,58,200	13,21,800	16,26,500	17,90,700	8,00,500	8,25,200	22,64,600	11,31,800	28,54,600	22,65,900	21,33,800	1,99,93,800
1890 . . .	7,79,300	6,10,500	24,42,600	25,02,000	40,84,600	85,25,020	49,62,800	61,24,900	1,57,39,000	1,41,98,500	1,70,96,000	1,49,61,400	9,20,27,520
1891 . . .	90,26,800	54,63,700	68,89,700	33,20,300	45,51,800	25,61,900	31,63,200	8,76,200	55,27,200	92,95,900	91,92,600	32,36,730	6,29,95,030
1892 . . .	57,96,900	51,96,200	19,06,600	31,42,300	26,84,100	15,31,600	12,64,800	96,41,600	16,49,820	12,81,100	22,86,100	15,89,000	3,79,70,120
1893 . . .	19,22,400	21,02,200	31,53,100	6,31,500	6,92,700	72,49,600	49,56,300	6,44,900	40,76,500	32,35,000	39,88,200	11,24,300	3,37,77,500
1894 . . .	22,88,400	16,39,000	14,84,900	10,16,900	24,77,600	6,25,500	18,39,600	40,70,300	29,22,700	40,17,000	40,27,800	16,34,200	2,31,03,300
1895 . . .	38,10,300	74,07,800	48,78,100	61,27,700	73,68,000	13,86,200	32,91,700	75,04,500	22,70,900	48,36,800	37,85,300	38,99,500	5,03,66,200
1896 . . .	17,52,400	44,99,700	52,63,200	40,09,800	41,61,100	43,75,200	19,66,300	33,64,400	28,21,400	26,58,700	26,22,100	26,70,500	4,01,64,800
1897 . . .	37,13,700	12,86,100	9,76,600	3,72,800	7,45,600	7,42,500	5,81,100	8,12,200	39,37,500	34,43,800	10,26,400	38,13,100	2,14,56,400
1898 . . .	5,57,900	24,53,600	15,02,800	29,63,900	17,77,100	43,47,200	13,12,500	23,94,100	55,27,700	31,34,000	3,87,400	9,93,300	2,73,31,500
1899 . . .	27,24,500	25,72,700	8,80,400	28,29,000	37,67,900	17,66,000	5,31,600	19,93,300	93,99,400	51,43,600	22,34,400	6,11,300	3,44,54,100
1900 . . .	56,49,700	16,66,100	33,50,100	7,11,400	22,72,700	34,17,300	73,66,400	31,98,000	48,48,400	42,76,100	16,46,300	57,98,000	4,42,31,000
1901 . . .	47,72,600	13,01,400	37,28,600	22,05,800	12,41,100	15,44,300	14,15,500	2,01,800	4,28,400	9,22,900	3,33,000	4,64,000	1,90,59,400
1902 . . .	27,06,800	3,28,200	10,61,200	8,24,800	20,15,800	3,86,200	19,33,000	12,08,500	10,33,000	3,62,700	5,67,800	2,26,700	1,26,56,600
1903 . . .	10,82,800	7,55,800	5,56,100	2,63,600	2,18,000	2,06,000	10,48,200	8,89,800	6,83,500	3,45,800	2,73,900	5,42,700	68,66,200
1904 . . .	4,58,100	20,26,100	3,33,300	2,17,300	11,23,000	7,33,500	3,03,600	3,88,600	3,80,100	17,61,500	1,83,500	1,28,000	90,41,600
1905 . . .	16,77,500	11,31,200	35,21,600	16,18,100	7,51,500	2,66,900	1,73,500	5,41,600	3,12,700	1,61,200	1,37,900	6,76,600	4,09,63,600
1906 . . .	31,91,000	8,54,400	17,00,800	5,45,200	14,35,500	17,02,800	6,66,000	23,60,200	3,15,600	13,90,400	1,00,900	57,71,900	2,00,34,000
1907 . . .	3,42,300	3,33,500	5,24,900	17,14,900	6,77,800	61,900	94,500	6,67,300	2,17,100	2,03,800	16,34,500	34,000	65,71,500
1908 . . .	2,33,400	1,99,400	1,99,400	9,35,300	9,88,800	7,36,600	3,45,200	2,88,300	4,21,900	3,56,000	2,29,300	18,81,900	68,66,000

ENFACED SECURITIES

No. 2

AMOUNT (in rupees) of GOVERNMENT PROMISSORY NOTES RETRANSFERRED to the INDIA REGISTER at the end of each month from 1889 to 1908

	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
1889 . . .	8,00,400	14,07,330	17,72,900	16,42,700	18,50,900	11,32,900	8,28,400	14,88,100	13,98,500	10,22,700	16,33,700	34,04,700	1,82,83,230
1890 . . .	24,21,100	12,87,000	26,15,700	33,82,400	17,22,600	19,72,050	21,52,700	50,03,900	1,42,51,600	28,49,800	97,37,500	47,27,600	5,21,23,950
1891 . . .	17,29,610	90,56,600	16,16,500	13,72,500	47,33,700	35,71,800	37,31,000	27,91,040	47,69,500	31,94,310	50,98,800	26,50,200	4,43,05,560
1892 . . .	42,39,800	44,05,000	61,31,410	55,66,800	92,94,100	50,10,100	45,81,070	32,46,600	21,09,430	10,32,700	43,93,900	12,79,640	5,03,91,950
1893 . . .	39,96,000	26,68,400	56,83,890	16,17,900	43,03,000	45,02,000	25,95,700	44,32,400	49,04,700	43,68,000	42,21,800	33,71,500	4,66,70,680
1894 . . .	29,00,400	57,72,100	67,00,400	60,87,500	33,45,300	40,07,170	30,42,300	41,48,200	27,03,800	60,66,810	21,13,900	13,08,970	4,82,46,850
1895 . . .	53,98,360	46,31,020	11,78,260	8,53,840	15,53,100	18,23,900	32,40,440	13,68,900	13,05,600	11,22,900	11,68,900	50,63,700	2,92,08,930
1896 . . .	21,27,800	62,98,700	23,11,900	5,84,600	12,59,300	8,93,200	13,06,800	27,02,800	17,56,700	16,44,200	25,57,700	67,16,000	3,04,53,700
1897 . . .	1,30,75,400	70,58,900	79,22,200	49,13,700	26,13,100	28,73,000	75,03,600	55,40,700	40,47,400	30,61,600	22,87,200	25,72,200	6,34,69,000
1898 . . .	24,22,000	40,24,200	37,10,200	23,12,000	32,28,390	26,66,000	28,42,900	33,32,800	15,96,800	11,27,400	9,91,000	19,77,100	3,02,31,600
1899 . . .	42,84,700	15,60,000	30,89,500	34,80,000	38,76,700	37,36,700	74,00,000	38,10,100	53,32,000	16,46,400	11,09,000	18,81,500	4,18,47,500
1900 . . .	39,79,600	59,39,900	29,53,700	4,19,300	16,74,200	31,56,000	11,64,700	3,21,600	7,62,800	80,77,300	49,07,100	37,47,900	3,71,54,000
1901 . . .	22,77,400	24,90,600	7,15,000	5,57,500	1,02,75,600	8,58,900	35,27,900	25,56,900	59,73,500	30,70,400	12,17,000	6,36,100	3,41,56,800
1902 . . .	10,16,500	12,21,500	6,31,300	15,54,400	20,16,300	30,40,700	15,39,500	20,16,700	15,62,200	21,00,000	14,30,500	49,11,500	2,21,50,100
1903 . . .	9,15,600	12,67,200	60,78,500	4,88,200	7,93,800	9,27,600	30,22,500	28,28,900	33,08,300	37,47,000	25,36,000	19,09,300	2,85,22,400
1904 . . .	12,03,000	7,13,430	7,59,300	13,20,700	12,83,000	16,60,100	8,30,300	9,95,700	13,24,000	14,70,800	10,40,100	10,06,900	1,36,06,700
1905 . . .	16,71,800	17,70,200	4,63,400	95,000	3,21,001	12,05,700	6,09,700	1,89,500	52,46,600	8,04,500	7,23,100	14,27,100	1,45,40,601
1906 . . .	5,29,100	14,56,100	14,81,400	6,44,000	15,29,100	13,53,400	21,28,600	8,40,500	4,47,700	2,50,000	12,09,000	10,52,000	1,29,20,900
1907 . . .	25,19,100	4,67,400	23,79,100	22,01,700	17,57,500	14,10,000	25,86,000	34,12,400	12,25,600	18,30,200	11,86,800	13,03,300	2,24,79,000
1908 . . .	9,03,000	5,22,400	2,38,300	2,89,000	29,95,000	19,87,900	11,98,300	21,39,300	14,57,600	4,50,300	5,25,000	5,35,700	1,32,47,700

No. 3

AMOUNT (in rupees) of GOVERNMENT PROMISSORY NOTES OUTSTANDING in the LONDON REGISTER at the end of each month from 1889 to 1908

	January	February	March	April	May	June	July	August	September	October	November	December	Average
1889 .	21,81,40,920	21,75,91,780	21,71,40,680	21,71,24,480	21,70,64,280	21,67,32,080	21,67,28,880	21,75,05,380	21,72,38,680	21,90,10,580	21,97,02,780	21,84,31,880	21,77,91,633
1890 .	21,67,90,080	21,61,13,580	21,59,40,480	21,50,60,080	21,74,22,080	22,39,75,050	22,67,85,150	22,79,06,150	22,93,94,450	24,07,43,150	24,81,01,650	25,83,35,450	22,80,47,279
1891 .	26,56,32,640	26,20,39,740	26,73,12,040	26,92,60,740	26,88,78,840	26,78,68,140	26,73,00,340	26,53,86,200	26,61,43,900	27,22,54,590	27,63,48,390	27,69,34,920	26,87,80,115
1892 .	27,84,92,020	27,92,83,220	27,50,58,410	27,26,33,910	26,70,23,910	26,35,45,410	26,02,29,140	26,06,21,140	23,61,64,530	26,64,13,530	26,43,00,730	26,45,10,090	26,86,89,920
1893 .	26,24,85,590	26,18,69,390	25,93,38,610	25,83,52,510	25,47,42,210	25,74,89,810	25,98,50,410	25,60,62,910	25,52,29,710	25,40,96,710	25,38,63,610	25,16,16,910	25,70,79,082
1894 .	25,10,04,910	24,68,71,810	24,16,55,410	23,66,44,810	23,57,77,110	23,23,05,440	23,11,02,740	23,10,24,810	23,11,83,140	22,91,34,230	23,10,48,130	23,13,73,360	23,57,60,494
1895 .	22,97,85,300	23,25,62,070	23,62,61,910	24,13,35,770	24,76,50,670	24,72,12,970	24,72,63,630	24,73,99,230	24,78,64,530	25,15,78,430	25,41,94,830	25,30,30,630	24,47,19,997
1896 .	25,23,55,220	25,05,56,220	25,35,07,520	25,69,82,720	25,68,34,520	26,33,16,520	26,39,76,020	26,46,37,620	26,57,02,320	26,57,16,820	26,87,81,220	26,27,41,720	26,05,89,203
1897 .	25,33,80,020	24,76,12,220	24,06,66,620	23,61,25,720	23,42,58,220	23,21,27,720	22,52,06,220	22,04,74,720	22,03,61,820	22,07,44,020	21,95,89,220	22,67,29,120	23,09,30,053
1898 .	21,88,65,020	21,72,94,420	21,50,87,020	21,57,38,920	21,42,87,630	21,59,68,330	21,44,38,430	21,34,99,730	21,74,80,630	21,94,87,230	21,88,82,730	21,78,08,930	21,65,65,703
1899 .	21,55,48,730	21,66,21,430	21,44,12,330	21,37,61,630	21,36,52,530	21,16,81,830	20,48,12,530	20,29,95,730	20,70,63,130	21,05,60,330	21,16,85,730	21,04,15,530	21,11,00,930
1900 .	21,20,85,630	20,77,91,330	20,81,88,230	20,84,80,330	20,90,78,830	20,93,40,630	21,55,42,330	21,84,18,730	22,25,04,330	21,87,03,130	21,54,42,330	21,74,92,530	21,35,89,072
1901 .	21,99,87,734	21,87,98,534	22,18,12,134	22,34,60,434	21,44,25,934	21,51,11,334	21,29,98,934	21,06,48,834	20,50,98,734	20,29,51,234	20,25,67,234	20,23 95,134	21,25,20,934
1902 .	20,40,85,434	20,31,92,134	20,36,22,034	20,28,92,434	20,28,91,934	20,02,37,434	20,66,80,934	19,93,22,734	19,92,94,434	19,75,49,134	19,66,86,434	19,29,01,634	20,03,17,226
1903 .	19,30,68,834	19,18,57,434	18,63,35,034	18,61,10,434	18,55,35,134	18,48,13,534	18,28,39,234	18,09,00,131	17,82,75,334	17,46,74,134	17,26,12,034	17,12,45,434	18,23,72,226
1904 .	17,05,90,534	17,13,13,234	17,13,92,234	17,02,88,834	17,01,28,834	16,92,02,234	16,86,75,534	16,80,68,431	16,71,24,534	16,74,15,734	14,65,59,134	16,56,80,534	16,89,04,134
1905 .	16,56,86,034	16,50,97,034	16,81,55,234	16,96,78,334	17,01,08,833	16,91,70,033	16,87,33,833	16,90,88,933	16,41,52,033	16,85,08,733	16,29,23,533	16,21,03,333	16.65,33,825
1906 .	16,47,65,233	16,41,68,533	16,43,82,933	16,42,84,133	16,41,90,533	16,45,89,933	16,30,77,833	16,45,97,533	16,44,65,433	16,56,05,833	16,44,96,833	16,92,16,373	16,48,15,541
1907 .	16,70,39,933	16,69,61,033	16,49,16,833	16,44,30,033	16,33,50,333	16,20,02,233	15,95,10,733	15,67,85,633	15,57,57,133	15,41,30,733	15,45,78,433	15,33,09,133	16,02,92,350
1908 .	15,26,83,633	15,23,60,633	15,23,21,733	15,29,68,533	15,09,62,333	14,97,11,033	14,88,57,933	14,70,06,933	14,50,71,223	14,58,76,933	14,55,31,233	14,69,27,433	14,92,94,133

DRAWINGS OF THE HOME GOVERNMENT

[TABLES 1 TO 6, PAGES 77 TO 86]

(Compiled from special official returns)

These tables state the sterling amounts of the annual drawings of the Secretary of State on Calcutta, Bombay, and Madras (the three centres on which Council bills are drawn), and the total sum, with the highest, lowest, and average rate of exchange at which the bills were sold, for each of the three cities. The tables also state the sums borrowed in England annually, and the payments of railway capital into the Home Treasury, less the withdrawals of such capital for each year.

The largest proportion of the drawings has always been on Calcutta except in 1898-99 when the drawings on Bombay were slightly larger. In 1904–05 the percentages were 51 and 39, in 1905–06 and 1906–07, 57 and 31, and in 1907–08, 51 and 34, respectively.

Since 1871–72 the aggregate sterling amount of Council bills, and the sums borrowed in sterling, have been:

	Council Bills	Borrowed
Five years 1871–72 to 1875–76	60,766,339	8,728,002
„ 1876–77 to 1880–81	67,280,306	32,891,974
„ 1881–82 to 1885–86	75,184,356	21,147,968
„ 1886–87 to 1890–91	73,201,245	35,544,718
„ 1891–92 to 1895–96	76,725,897	30,336,000
„ 1896–97 to 1900–01	76,092,300	44,120,004
„ 1901–02 to 1905–06	116,890,851	31,989,946
For the year 1906–07	33,432,196	2,000,000
„ „ 1907–08	15,307,061	10,777,747

The increased drawings of the Council bills in the quinquennium 1901–02 to 1905–06 is due primarily to the great trade demand for remittance to finance the export trade of India, which has developed very largely of late, and Council drafts have been sold freely so as to supply this demand as fully as possible. The surplus proceeds of the sales, in excess of the Secretary of State's requirements on revenue account (*i.e.*, Home charges proper), have been applied partly to the purchase of silver for coinage, partly to strengthening the cash balances of the Home Treasury, and partly to defraying capital outlay required for railway construction. The amount of drawings in 1906–07 reached the record figure of £33,432,196, but in 1907–08 a fall in exchange, which resulted from the weakness in the export trade coupled with the financial crisis in America, necessitated a curtailment of drawings to £15,307,061, or less than half the figure of the preceding year.

DRAWINGS OF THE HOME GOVERNMENT

No. 1

TOTAL AMOUNT of COUNCIL BILLS PAID in INDIA from 1862-63 to 1907-08

	Amount (in Rs.) of bills paid in India	Equivalent in £ sterling	Average rate of exchange
1862-63	5,93,66,040	5,916,885	1 11·920
1863-64	9,41,11,245	9,383,164	1 11·929
1864-65	7,18,53,742	7,156,832	1 11·905
1865-66	6,41,73,989	6,357,151	1 11·774
1866-67 (11 months)	5,93,62,533	5,727,647	1 11·157
1867-68	3,82,04,778	3,708,445	1 11·296
1868-69	4,60,34,000	4,434,268	1 11·118
1869-70	5,88,63,300	5,701,081	1 11·268
1870-71	9,70,81,700	9,143,618	1 10·604
1871-72	9,95,64,000	9,560,925	1 11·047
1872-73	15,05,74,000	14,313,863	1 10·815
1873-74	14,26,34,000	13,280,806	1 10·347
1874-75	11,99,92,000	11,109,975	1 10·221
1875-76	14,50,42,000	13,081,084	1 9·645
1876-77	14,49,37,183	12,379,977	1 8·499
1877-78	10,33,05,939	8,957,556	1 8·81
1878-79	17,46,53,700	14,507,741	1 7·936
1879-80	17,99,16,912	14,914,094	1 7·895
1880-81	18,20,57,000	15,142,215	1 7·961
1881-82	22,12,80,350	18,336,997	1 7·888
1882-83	18,41,52,593	15,018,030	1 7·572
1883-84	22,11,16,669	17,997,249	1 7·53
1884-85	16,02,84,912	12,921,332	1 7·347
1885-86	14,40,25,770	10,992,746	1 6·318
1886-87	16,73,82,750	12,177,688	1 5·467
1887-88	20,81,76,667	14,682,540	1 4·932
1888-89	22,01,14,532	15,030,970	1 4·389
1889-90	22,60,97,653	15,602,997	1 4·562
1890-91	19,09,46,300	14,320,700	1 5·999
1891-92	23,94,85,663	16,796,541	1 4·833
1892-93	26,97,74,959	16,890,283	1 3·026
1893-94	16,42,27,993	9,960,126	1 2·556
1894-95	28,88,40,624	15,770,533	1 1·100
1895-96	33,08,08,756	18,472,216	1 1·401
1896-97	25,22,78,574	15,170,546	1 2·433
1897-98	14,79,49,009	9,472,744	1 3·363
1898-99	28,37,56,671	18,883,879	1 3·972
1899-1900	27,93,49,118	18,703,761	1 4·069
1900-01	19,25,99,848	12,824,491	1 3·981
1901-02	(a)27,83,43,720	(a)18,535,842	1 3·982
1902-03	(b)28,08,25,265	(b)18,724,021	1 4·002
1903-04	(c)35,70,61,845	(c)23,874,458	1 4·047
1904-05	(d)36,12,21,822	(d)24,150,029	1 4·045
1905-06	(e)47,69,87,098	(e)31,886,063	1 4·042
1906-07	50,47,42,508	33,819,366	1 4·087
1907-08	(f)23,57,39,190	(f)15,746,693	1 4·031

(a) Includes Rs. 2,90,86,395 = £1,939,093 drawn against the Gold Reserve Fund

(b) ,, Rs. 39,45,000 = £263,000 ,, ,, ,, ,, ,, ,,

(c) ,, Rs. 3,30,00,000 = £2,200,000 ,, ,, ,, ,, ,, ,,

(d) ,, Rs. 1,05,05,940 = £700,396 ,, ,, ,, ,, ,, ,,

(e) ,, Rs. 7,31,45,000 = £4,876,333 drawn against the Gold Reserve Fund and Paper Currency Reserve

(f) ,, Rs. 78,94,856 = £526,324 drawn against the Gold Standard Reserve.

COUNCIL DRAWINGS

No. 2

TOTAL AMOUNT in STERLING of BILLS DRAWN on INDIA by the HOME GOVERNMENT in each month of the year, and the AVERAGE RATE of EXCHANGE during each year, from 1881-82 to 1907-08

	April	May	June	July	August	September	October	November	December	January	February	March	TOTAL	Average rate of exchange according to the Finance and Revenue Accounts
														d.
1881–82 .	1,697,573	1,357,430	1,349,587	871,259	1,358,212	1,212,840	1,135,896	1,318,459	1,972,084	2,275,031	1,580,942	2,288,116	18,412,429	19·895
1882–83 .	1,047,033	699,964	426,658	202,916	1,131,016	303,350	345,094	501,239	1,884,308	4,457,840	2,150,552	1,970,551	15,120,521	19·525
1883–84 .	1,849,687	1,421,898	1,364,580	1,087,810	1,295,099	901,332	948,363	1,003,090	1,256,700	3,084,628	1,747,220	1,639,398	17,599,805	19·536
1884–85 .	1,638,633	1,369,921	861,151	1,201,267	629,940	297,063	610,780	938,493	1,027,047	1,636,008	1,640,549	1,608,057	13,758,909	19·308
1885–86 .	936,087	380,490	299,552	386,723	311,828	606,037	957,355	1,051,418	993,717	1,311,284	1,535,573	1,522,628	10,292,692	18·254
1886–87 .	1,179,126	158,821	409,418	471,911	1,201,651	1,202,404	744,322	786,154	1,112,222	1,929,046	1,129,018	1,812,185	12,136,278	17·443
1887–88 .	1,773,306	1,527,870	1,452,876	1,339,789	874,300	710,746	475,812	1,062,036	1,470,218	1,556,966	1,411,606	1,703,052	15,358,577	16·899
1888–89 .	1,471,641	1,092,183	989,408	1,050,274	799,928	921,198	930,802	1,171,781	980,701	1,953,965	1,557,742	1,343,235	14,262,858	16·379
1889–90 .	1,307,632	1,801,878	1,250,979	1,211,442	1,228,888	952,381	1,324,981	968,707	1,099,215	1,565,519	1,095,495	1,667,429	15,474,496	16·566
1890–91 .	2,003,954	1,448,030	970,273	926,780	1,019,408	814,911	851,997	835,154	1,137,007	1,444,613	1,533,296	2,083,611	15,969,034	18·089
1891–92 .	1,761,753	2,206,817	2,007,543	1,212,953	792,025	731,525	1,033,583	817,713	1,304,484	1,478,477	1,523,285	1,223,746	16,093,854	16·733
1892–93 .	1,934,373	1,671,970	1,528,619	1,535,448	615,704	1,036,727	1,688,066	972,797	1,145,430	1,728,099	1,652,251	1,022,731	16,532,215	14·984
1893–94 .	1,864,907	1,397,204	2,460,688	51,750	78,250	6,671	4,792	609,543	20,937	90,657	1,018,712	1,926,123	9,530,234	14·546
1894–95 .	1,367,823	2,218,788	1,365,572	1,242,788	1,557,489	977,582	1,182,171	1,117,846	1,027,524	1,234,100	1,598,181	2,015,678	16,905,102	13·100
1895–96 .	1,457,952	1,704,932	1,400,656	1,691,772	1,668,492	1,310,963	1,402,848	1,447,986	1,493,628	1,515,420	1,715,486	854,407	17,664,492	13·638
1896–97 .	1,850,702	1,691,053	1,958,173	1,630,376	1,183,232	1,099,806	1,470,546	471,824	670,954	1,109,647	1,915,768	1,074,466	15,526,547	14·450
1897–98 .	865,116	802,892	930,494	949,511	641,619	63,255	..	..	793,581	931,889	1,519,916	2,007,804	9,506,077	15·402
1898–99 .	2,054,022	1,959,580	1,370,054	1,281,887	696,337	1,223,514	1,214,667	1,198,451	1,776,571	1,912,316	1,892,381	2,107,597	18,692,377	15·978
1899–1900	1,318,143	1,034,102	1,627,680	1,317,765	1,156,426	1,703,315	2,643,284	1,468,525	1,211,416	2,783,226	1,298,593	1,554,547	19,067,022	16·067
1900–01 .	551,095	685,271	1,026,471	801,530	563,178	616,737	660,137	1,091,049	1,141,511	1,951,904	1,984,992	2,226,402	13,800,277	15·973
1901–02 .	1,432,677	2,054,988	1,003,686	246,979	695,103	952,327	1,381,310	1,815,705	1,621,279	2,866,939	2,360,129	2,107,949	18,539,071*	15·987
1902–03 .	1,197,875	1,037,604	997,571	1,238,250	1,265,897	866,734	1,147,153	1,485,561	1,634,858	2,480,040	2,789,391	2,359,108	18,499,947*	16·002
1903–04 .	1,396,176	1,843,875	1,588,953	1,718,891	1,420,706	1,534,288	1,721,436	1,489,803	1,784,344	3,775,057	3,369,324	2,216,450	23,859,303*	16·049
1904–05 .	1,606,966	1,449,610	1,506,378	1,404,676	1,535,117	1,490,482	1,635,002	2,900,464	2,530,122	2,791,884	2,299,298	3,275,559	24,425,558	16·045
1905–06 .	1,388,135	933,599	1,220,595	1,632,726	2,604,953	2,399,850	2,639,875	2,789,583	3,370,929	4,895,261	4,363,518	3,327,948	31,566,973†	16·042
1906–07 .	850,746	1,637,014	1,556,801	1,637,518	2,876,897	2,658,831	2,434,642	2,302,903	4,695,806	4,328,595	5,088,333	3,364,110	33,432,196‡	16·084
1907–08 .	2,594,935	1,551,298	1,720,022	1,981,018	1,165,705	858,896	921,678	427,344	571,905	2,286,640	1,054,951	172,669	15,307,061§	16·029

* Includes £1,939,093, £263,000, £2,200,000, and £700,396 drawn against the Gold Reserve Fund in 1901-02, 1902-03, 1903-04 and 1904-05 respectively

† Includes £3,543,000 on account of Gold Reserve Fund, £1,333,333 on account of Paper Currency Reserve, and £3,640,000 on account of Australian Gold. Differs from the Home Accounts by £400,000 representing Telegraphic Transfers issued against Australian Gold not included in the Home Accounts for March. The figure also excludes £13,480, being allotments of the 28th March taken up in April 1906

‡ Includes £3,820,000 on account of Australian Gold. Differs from the Home Accounts by £525,000 (£925,000—£400,000); £925,000 being Telegraphic Transfers against Australian Gold issued in March but taken in the Home Accounts for April 1907 and £400,000 representing Telegraphic Transfers issued against Australian Gold in March 1906 but taken in the Home Accounts for April 1906. The figure also includes £13,480, being allotments of the 28th March 1906 which were taken up in April 1906

§ Includes £526,324 drawn against Gold Standard Reserve. Differs from the Home Accounts for March 1908 by £925,000 representing Telegraphic Transfers issued against Australian Gold in March 1907 but taken in the Home Accounts for April 1907.

No. 3

AMOUNT of COUNCIL BILLS DRAWN on CALCUTTA, BOMBAY, and MADRAS, with the drawing rates; the PAYMENT of RAILWAY CAPITAL into the HOME TREASURY, less WITHDRAWALS in ENGLAND; and the SUMS BORROWED in ENGLAND; in each year from 1862-63 to 1907-08

	Calcutta	Bombay	Madras	EXCHANGE PER RUPEE (IN PENCE)*										Total Amount	Payment of Railway Capital into the Home Treasury, less withdrawals in England†	Borrowed in England
				Calcutta			Bombay			Madras			India average			
				Average	Highest	Lowest	Average	Highest	Lowest	Average	Highest	Lowest				
	£	£	£											£	£	£
1862-63	4,019,972	2,331,745	289,859	23⅝	24⅛	23⅛	24	24⅛	23⅝	23⅞	24⅛	23⅝	23⅞	6,641,576	3,373,957	..
1863-64	4,862,629	3,634,306	432,586	23⅝	24⅛	23⅛	24⅛	24⅜	23⅝	23⅞	24⅛	23⅝	23⅞	8,979,521	4,635,668	2,441,000
1864-65	4,046,741	2,433,295	309,437	23⅝	24⅛	23	24	24⅛	23⅛	23⅝	24	23	23⅜	6,789,473	1,790,036	..
1865-66	4,414,528	2,107,849	443,739	23⅝	24⅛	22⅞	24	24⅝	22⅛	23⅝	24⅛	22⅞	23⅝	6,966,116	1,082,425	882,800
1866-67 (11 months)	3,356,928	1,542,949	167,712	23⅜	24	22	23⅛	24⅛	22⅛	23⅛	24	22	23	5,067,589	2,770,957	2,731,991
1867-68	3,070,298	823,305	243,682	23⅛	24	22⅜	23⅛	24⅛7	23*	23⅛	24	22⅛	23⅛*	4,137,285	4,990,606	1,164,407
1868-69	3,310,131	..	395,610	23⅛	23⅝	22⅝	..	..	..	23⅛	23⅝	22⅝	23⅛*	3,705,741	4,250,914	1,534,140
1869-70	6,211,894	..	768,228	23⅛	23⅝	22⅝	..	..	..	23⅛	23⅝	22⅝	23⅛*	6,980,122	2,096,276	4,039,412
1870-71	7,001,083	1,386,823	55,603	22⅜	23⅛	22⅛	22⅝	22⅝*	22⅛*	22⅓	23⅜	22⅛	22⅝*	8,443,509	2,353,659	2,423,856
1871-72	7,923,643	2,208,900	177,796	23	23⅛	22⅝	23⅛	23⅜*	22⅝*	23⅜	23⅛	22⅜	23⅛*	10,310,339	1,202,085	1,413,406
1872-73	9,984,677	3,659,957	294,461	22⅝	23⅝	22⅝	22⅝	23⅛	22⅝*	22⅝	23⅜	22⅜	22⅝*	13,939,095	—658,622	..
1873-74	10,903,590	2,323,549	58,539	22⅛	23⅛	21⅝	22⅛	23 1/16	21⅛	22⅛	23	22⅛	22·351	13,285,678	—56,740	1,037,458
1874-75	7,029,400	3,633,697	178,517	22⅛	23	21⅜	22⅛	22⅝	21⅜	22	22⅛	21 1/16	22·221	10,841,614	—804,599	5,070,839
1875-76	7,956,908	4,160,696	272,009	21⅝	22	21	21⅝	22 5/16	21	21⅝	22	21 1/16	21·645	12,389,613	—1,223,804	1,286,299
1876-77	7,673,790	4,607,693	414,311	20⅛	22	18⅛	20⅛	22⅛	18⅛	20⅛	22	18⅛	20·491	12,695,799	—1,572,457	6,216,168
1877-78	7,275,373	2,763,474	95,608	20⅛	22	20⅛	20⅛	21 1/16	20 1/16	20⅛	21 1/16	20 1/16	20·790	10,134,455	—323,314	4,339,141
1878-79	10,989,642	2,850,221	108,702	19⅛	20⅛	18⅝	19⅛	20⅛	18⅛	20	20⅛	18⅛	19·761	13,948,565	—938,654	8,746,640
1879-80	11,941,208	3,167,807	152,795	19⅛	20⅛	19	19⅞	20⅛	19	19⅛	20⅛	19⅛	19·961	15,261,810	—491,695	13,552,781‡
1880-81	12,128,461	2,808,114	303,102	20	20⅛	19⅛	20	20⅛	19⅛	19⅛	20 1/16	19⅛	19·956	15,239,677	—774,843	5,037,244
1881-82	12,128,091	6,134,434	149,904	19⅞	20⅛	19⅜	19⅛	20⅛	19⅛	19⅞	20⅛	19⅛	19·895	18,412,429	—890,952	2,455,647
1882-83	8,533,199	6,222,139	335,183	19⅛	20⅛	19⅛	19⅛	20⅛	19	19⅛	20⅛	19	19·525	15,120,521	1,301,037	6,730,333
1883-84	9,760,666	6,811,557	1,027,582	19⅛	20	19⅛	19⅛	19 3/16	19⅛	19⅛	19⅞	19⅛	19·536	17,599,805	—413,983	1,841,001
1884-85	6,336,547	6,350,419	1,071,943	19⅛	19⅞	18⅞	19⅛	19 3/16	18⅞	19⅛	19⅞	18⅞	19·308	13,758,909	30,225	5,049,956
1885-86	5,837,210	3,750,640	704,842	18⅞	19⅛	17⅞	18⅞	19 1/16	17⅞	18⅛	19⅛	17⅞	18·254	10,292,692	5,132,181	5,071,031
1886-87	6,548,358	5,200,381	387,540	17⅞	18⅛	16⅞	17⅛	18⅛	16⅞	17⅛	18	16⅛	17·441	12,136,279	1,123,496	10,121,992
1887-88	7,137,531	7,000,366	1,220,680	16⅞	17⅞	16⅛	16⅞	17⅛	16⅛	16⅞	17⅛	16⅛	16·899	15,358,577	2,427,844	..
1888-89	6,565,677	6,472,698	1,224,434	16⅛	16⅛	16⅛	16⅜	16 15/16	16 1/16	16⅛	16⅝	16	16·379	14,262,859	—738,380	14,366,726
1889-90	8,738,951	4,589,355	2,145,990	16⅛	17⅛	16⅛	16⅝	17 1/16	16 15/16	16⅛	17⅛	16	16·566	15,474,496	—279,554	4,162,990
1890-91	7,381,828	6,820,749	1,766,457	18⅛	20⅞	17	18	20 3/16	16 13/16	18	20⅛	17	18·089	15,969,034	—2,172,038	6,895,000
1891-92	9,200,646	5,200,568	1,692,640	16⅛	17⅞	15	16⅝	17 1/16	15 7/16	16⅛	17⅛	15⅛	16·733	16,093,854	—1,416,591	4,600,000
1892-93	9,577,952	4,688,202	2,266,061	14 15/16	15⅞	14⅝	15	15 13/16	14⅛	14⅞	15⅞	14⅝	14·984	16,532,215	648,998	1,300,000
1893-94	4,218,059	4,347,740	964,435	14⅛	16	13⅛	14⅛	16 1/16	13 9/16	14⅛	16	13⅛	14·546	9,530,234	—858,938	13,436,000
1894-95	9,618,006	5,347,234	1,939,862	13	13⅞	12	13	3 3/32	12 13/16	13	13⅞	12⅜	13·100	16,905,102	—526,686	9,000,000
1895-96	9,354,322	6,154,658	2,155,512	13⅜	14⅛	13	⅜	14 7/32	13 5/16	13⅜	14⅞	13	13·638	17,664,492	—62,337	2,000,000
1896-97	9,061,743	4,607,223	1,857,381	14 5/16	15⅛	13⅛	14	15 1/16	13 11/16	14⅛	15⅛	13⅛	14·450	15,526,547	1,256,400	3,900,000
1897-98	4,589,230	3,292,083	1,624,814	15 1/16	16⅛	14⅛	15⅛	16⅛	14 15/16	15⅛	16⅛	14⅛	15·402	9,506,977	—348,550	9,500,000
1898-99	8,062,116	3,366,517	2,263,744	15 15/16	16⅛	15⅝	16	16 1/16	15 1/16	15⅞	16⅛	15⅝	15·978	18,692,377	—577,015	9,797,654
1899-1900	11,001,873	5,005,464	3,059,685	16	16⅛	15⅞	16	16⅛	15 11/16	16	16⅛	15⅞	16·067	19,067,022	—1,014,163	6,500,000
1900-01	7,731,361	2,764,513	2,304,403	16	16⅛	15⅞	15 31/32	16 1/32	15 29/32	16	16	16	15·973	13,300,277	49,171	14,422,350
1901-02	9,620,623§	6,310,920	2,607,528	15 15/16	16	15⅞	15 15/16	16⅛	15 29/32	16	16⅛	15⅞	15·987	18,539,071	741,962	6,009,500
1902-03	10,415,990§	5,216,589	2,363,268	15 15/16	16	15⅞	16	16 3/32	15 29/32	16	16⅛	15⅞	16·002	18,499,947	—91,264	5,000,000
1903-04	11,150,944§	10,046,590	2,661,769	16	16⅛	15⅞	16 1/16	16 1/32	15 29/32	16	16⅛	15⅞	16·049	23,859,303	—1,356,216	3,500,000
1904-05	12,495,784§	9,476,987	2,452,787	16	16	15 31/32	16	16 1/32	15 31/32	16	16⅛	16	16·045	24,425,558	370,190	3,000,000
1905-06	13,064,699‖	9,922,253	3,580,021	16	16 1/32	15 31/32	16	16 1/32	15 31/32	16	16⅛	16	16·042	31,566,972	—1,217,250	14,480,446
1906-07	10,067,726	10,205,232	4,159,078	16	16 3/32	15 31/32	16	16 3/32	15 31/32	16	16⅛	16	16·034	33,432,196	—1,568,256	2,000,000
1907-08	7,764,215¶	5,187,284	2,355,562	16	16⅛	15 31/32	16	16 1/32	15 31/32	16	16⅛	15⅞	16·029	15,307,061	—1,692,327	10,777,747

* Fractions below ⅛ have been omitted
† Exclusive of Transfer Fees and Miscellaneous Refunds
‡ Includes £1,870,000 on account of the sale-proceeds of India four per cent stock, and £2,000,000 advanced from H. M.'s. Treasury under the "Indian Advance Act, 1879"
§ Includes £1,939,093, £263,000, £2,200,900, and £700,396 drawn against the Gold Reserve Fund in 1901-02, 1902-03, 1903-04, and 1904-05 respectively
‖ Includes £4,876,333 drawn against the Gold Reserve Fund and Paper Currency Reserve
¶ Includes £526,324 drawn against Gold Standard Reserve

COUNCIL DRAWINGS

No. 4

HIGHEST and LOWEST RATES of EXCHANGE (in pence) on BILLS DRAWN by the

	1888-89		1889-90		1890-91		1891-92		1892-93	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
CALCUTTA*										
April	16½	16¼	16¼	16⅛	17⅞	17	17⅛	16⅛	15¼	15
May	16⅜	16⅛	16¼	16⅛	18	17½	17¼	16¾	15⅝	15¼
June	16⅛	16⅛	16⅛	16⅛	18⅝	17⅜	17⅝	16¾	15⅞	15⅜
July	16⅛	16⅛	16¼	16⅛	19¼	18¼	17⅜	17⅜	15½	15
August	16⅛	16⅛	16¼	16⅛	20⅞	19¼	17⅜	17¼	15	14⅝
September	16⅜	16⅛	16⅜	16¼	20¾	19¾	17½	17	14⅝	14⅜
October	16⅝	16⅜	16⅝	16¼	19¾	18½	17⅞	16⅞	15⅛	14⅝
November	16½	16⅜	16⅞	16⅝	18⅝	17½	16⅞	16⅝	15	14¾
December	16⅜	16¼	16⅞	16¾	19	17⅞	16¾	16⅝	15	14⅝
January	16⅝	16¼	17½	16⅞	18⅞	18	16⅝	16	14¾	14⅝
February	16⅝	16½	17¼	17	18¼	17	16	15¾	14¾	14⅝
March	16½	16¼	17¼	16⅞	17¼	17	16	15	14¾	14⅝
BOMBAY										
April	16½	16¼	16 15/32	16 3/32	18 1/16	17 1/16	17 7/32	16¾	15⅜	15 1/16
May	16 11/32	16 1/16	16⅜	16 1/16	18 3/32	16 15/16	17 3/16	16⅝	15½	15¼
June	16 7/32	16 1/32	16 5/32	16 1/16	18 23/32	17 13/16	17 9/16	16 13/16	15 31/32	15 13/32
July	16 9/32	16 1/16	16¼	16⅛	19 5/16	18 29/32	17 1/16	17⅜	15 31/32	15
August	16 5/32	16 1/16	16 11/32	16 3/16	20 29/32	19¼	17½	17½	15 3/32	14⅝
September	16 21/32	16 3/32	16⅜	16¼	20 29/32	19⅝	17¼	17 3/32	14 11/16	14⅝
October	16 19/32	16 13/32	16 21/32	16 5/16	19⅝	18 7/16	17 3/32	16 29/32	15⅛	14⅝
November	16 19/32	16 25/32	16 15/16	16 23/32	18¾	17 9/32	16 31/32	16⅝	15 1/32	14 13/16
December	16 15/32	16¼	16 15/16	16 13/16	18 13/16	18 5/32	16 23/32	16⅝*	15½	14⅝
January	16 23/32	16 5/16	17 13/32	16 29/32	18 5/16	18½	16 21/32	16	14 25/32	14⅝
February	15 11/16	16½	17 9/32	17	18 9/32	17	16 1/16	15 13/16	14 23/32	14 11/16
March	16 19/32	16⅜	17 7/32	16 15/16	17⅜	17 1/16	16	15 1/16	14 23/32	14⅝
MADRAS*										
April	16½	16¼	16⅜	16⅜	18	17	17⅛	16¾	15¼	15
May	16¼	16	16¼	16	18	17½	16⅞	16¾	15½	15¼
June	16⅛	16	16⅛	16	18⅝	17⅞	17½	16¾	15⅞	15⅜
July	16⅛	16	16¼	16⅛	19¼	18¼	17⅝	17⅜	15½	15
August	16⅛	16	16¼	16⅛	20½	19¼	17⅜	17½	15	14⅝
September	16½	16⅛	16⅜	16¼	20¾	19¾	17¼	17	14⅝	14⅝
October	16½	16⅜	16⅝	16¼	19⅛	18½	17	16⅞	15	14⅝
November	16½	16⅜	16⅞	16⅝	18½	17¼	16¾	16⅝	15	14¾
December	16⅜	16¼	16⅞	16¾	18⅞	18⅛	16⅝	16⅝	15	14⅝
January	16⅝	16¼	17⅜	16⅞	18½	18¼	16⅝	16	14¾	14⅝
February	16⅝	16½	17¼	17	17⅞	17	16	15¾	14¾	14⅝
March	16½	16¼	17¼	17	17¼	17	16	15⅛	14¾	14⅝

* Fractions below ⅛ have been omitted

SECRETARY of STATE for INDIA, in each month from 1888-89 to 1907-08

1893-94		1894-95		1895-96		1896-97		1897-98		
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
										CALCUTTA *
14 3/4	14 1/8	13 3/4	13 1/8	13 3/8	13 1/4	14 3/8	14	15 1/8	15	April
14 7/8	14 5/8	13 1/4	12	13 3/8	13 1/8	14 1/8	13 3/4	14 7/8	14 1/4	May
15 7/8	14 5/8	13 7/8	13	13 3/8	13	14 1/4	13 7/8	14 3/4	14 3/8	June
16	15 7/8	13	12 3/4	13 1/4	13	14 1/4	14 1/8	15 1/8	14 3/4	July
15 1/4	15 1/4	13 7/8	12 7/8	13 3/8	13 1/8	14 1/4	14	15 5/8	15 1/8	August
15 1/4	15 1/4	13 3/4	13 1/8	13 5/8	13 3/8	14 1/4	14 1/8	15 3/4	15 3/4	September
15 1/4	15 1/4	13 5/8	13 1/8	13 7/8	13 1/2	14 7/8	14 1/8	..	..	October
15 1/4	15 1/4	13 3/8	13 1/8	13 7/8	13 5/8	15 1/2	14 3/4	..	..	November
15 1/4	15 1/4	13 1/8	12 7/8	14	13 3/4	15 3/8	15 1/8	15 3/4	15	December
14 3/8	14 3/8	12 7/8	12 3/8	14	13 7/8	15 3/8	15	16 1/8	15 1/4	January
14 3/8	13 1/2	13	12 5/8	14 1/4	14	15 1/2	15	16	15 1/4	February
14	13 1/8	13 1/8	12 7/8	14 1/4	14 3/8	15 1/8	15	16	15	March
										BOMBAY
14 31/32	14 1/8	13 11/16	13 9/16	13 15/32	13 1/4	14 13/32	14 1/32	15 1/2	15	April
15	14 1/8	13 9/16	12 31/32	13 11/32	13 3/32	14 3/32	13 13/16	15 1/2	14 15/32	May
16 1/32	14 5/8	13 3/32	12 13/32	13 9/16	13 3/32	14 9/32	13 21/32	14 23/32	14 15/32	June
15 7/8	15 7/8	13 1/16	12 11/16	13 11/32	13 3/32	14 9/32	14 1/8	15 9/32	14 23/32	July
15 1/4	15 1/4	13 29/32	12 29/32	13 13/32	13 5/32	14 7/32	14 1/32	15 5/16	15 5/32	August
15 1/4	15 1/4	13 13/16	13 1/8	13 5/8	13 3/8	14 1/4	14 5/32	15 9/32	15 13/16	September
..	..	13 1/2	13 1/8	13 23/32	13 13/32	14 29/32	14 5/32	..	..	October
15 5/16	15 1/4	13 13/32	13 1/8	13 7/8	13 21/32	15 7/32	14 13/16	..	..	November
15 1/4	15 1/4	13 5/16	12 29/32	14 1/8	13 1/4	15 15/32	15 5/32	15 9/32	15 1/32	December
14 7/16	14 13/32	12 15/16	12 11/32	14 3/32	13 1/16	15 3/8	15	16 1/8	15 13/16	January
14 3/8	13 9/16	13 1/8	12 1/16	14 13/32	14	15 7/16	15 1/32	16 1/32	15 13/32	February
14 1/8	13 9/16	13 1/32	12 3/8	14 21/32	14 3/8	15 1/8	15	16 1/16	16 21/32	March
										MADRAS *
14 5/8	14 5/8	13 1/4	13 1/2	13 3/8	13 1/4	14 3/8	14	15	15	April
15	14 5/8	13 1/4	12 3/4	13 5/8	13 3/8	14 1/8	13 3/4	14 5/8	14 1/4	May
16	14 5/8	13	13	13 3/8	13	14 1/4	13 7/8	14 7/8	14 1/2	June
..	..	13	12 3/4	13 1/4	13	14 1/4	14 1/8	15 1/8	14 3/4	July
15 1/4	15 1/4	13 7/8	12 7/8	13 1/4	13 1/8	14 1/4	14	15 3/4	15 1/8	August
15 1/4	15 1/4	13 3/4	13 1/8	13 5/8	13 3/8	14 1/4	14 1/8	15 3/4	15 3/4	September
15 1/4	15 1/4	13 3/8	13 1/2	13 7/8	13 1/2	14 7/8	14 1/8	..	..	October
15 1/4	15 1/4	13 1/4	13 1/8	13 7/8	13 5/8	14 3/8	14 3/8	..	..	November
15 1/4	15 1/4	12 7/8	12 7/8	13 7/8	13 3/4	15 3/8	15 1/8	15 5/8	15	December
14 5/8	14 3/8	12 7/8	12 3/8	14	13 7/8	15 3/8	15	16 1/8	15 1/4	January
14 3/8	13 1/2	13	12 5/8	14 1/4	14	15 1/2	15	16	15 1/4	February
14	13 1/2	13 1/4	12 7/8	14 7/8	14 1/4	15 1/8	15	16	15 1/8	March

* Fractions below 1/8 have been omitted

[*Continued on nextpage*

COUNCIL DRAWINGS

No. 4—*continued*

HIGHEST and LOWEST RATES of EXCHANGE (in pence) on BILLS DRAWN by the

	1898–99		1899–1900		1900–01		1901–02		1902–03	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
CALCUTTA *										
April	16	15 5/8	16	15 7/8	16	15 7/8	16	15 7/8	16	15 7/8
May	16	15 3/4	16	15 7/8	16	15 7/8	16	15 7/8	16	15 7/8
June	16	15 5/8	16	15 7/8	16	15 7/8	16	15 7/8	16	15 7/8
July	15 7/8	15 3/4	16	15 7/8	16	15 7/8	15 7/8	15 7/8	16	15 7/8
August	15 7/8	15 7/8	16	15 7/8	16	15 7/8	16	15 7/8	16	15 7/8
September	16	15 7/8	16 1/8	15 7/8	16	15 7/8	16	16	16	15 7/8
October	16	15 7/8	16 1/8	16	16	15 7/8	16	16	16	16
November	16	15 7/8	16 1/8	16	16	15 7/8	16	16	16	16
December	16	15 7/8	16	16	16 1/8	15 7/8	16	16	16	16
January	16 1/8	16	16 3/8	16	16 1/8	16	16	16	16	16
February	16 1/8	16	16 1/8	16	16	15 7/8	16	16	16	16
March	16	16	16 1/8	15 7/8	16	15 7/8	16	16	16	16
BOMBAY										
April	16 3/32	15 29/32	16 3/32	15 15/16	15 31/32	15 31/32	16 1/32	15 29/32	16	15 29/32
May	16 1/8	15 3/4	16 1/32	15 15/16	16	15 31/32	16 1/16	15 29/32	15 31/32	15 31/32
June	16 1/16	15 13/16	16 1/16	15 15/16	16 1/32	15 31/32	15 31/32	15 31/32	15 31/32	15 29/32
July	15 15/16	15 31/32	16 1/32	15 15/16	16	15 29/32	15 29/32	15 31/32	16	15 29/32
August	15 15/16	15 7/8	16	15 15/16	15 31/32	15 31/32	16	15 31/32	15 31/32	15 15/16
September	16 1/32	15 29/32	16 1/8	15 31/32	16	15 15/16	16 1/32	15 31/32	16	15 15/16
October	16 3/32	15 15/16	16 3/32	16 3/32	16	15 29/32	16 1/32	15 31/32	16	15 31/32
November	16 1/32	15 29/32	16 3/32	16 3/32	16	15 15/16	16 1/32	15 31/32	16 1/16	15 31/32
December	16 1/16	15 31/32	16 3/32	16 1/32	16 3/32	15 31/32	16 1/16	15 31/32	16 1/16	16 1/32
January	16 3/32	16 1/32	16 1/8	16 1/16	16 1/8	16	16 1/8	16	16 3/32	16 1/32
February	16 3/32	16 1/32	16 1/32	16 1/16	16 1/16	15 15/16	16 1/8	16	16 3/32	16 1/16
March	16 1/16	16	16 1/8	15 31/32	16	15 29/32	16 1/8	15 31/32	16 1/8	15 31/32
MADRAS *										
April	16	15 3/4	16	15 7/8	16	16	15 7/8	15 7/8	16	15 7/8
May	16	15 3/4	16	15 7/8	16	16	16	15 7/8	15 7/8	15 7/8
June	16	15 3/4	16	15 7/8	16	16	15 7/8	15 7/8	15 7/8	15 7/8
July	15 7/8	15 3/4	16	15 7/8	16	16	15 7/8	15 7/8	16	15 7/8
August	15 7/8	15 3/4	16	15 7/8	16	16	16	15 7/8	16	15 7/8
September	16	15 7/8	16 1/8	16	16	16	16	16	16	15 7/8
October	16	15 3/4	16 1/8	16	16	16	16	16	16	16
November	16	15 7/8	16 1/8	16	16	16	16	16	16	16
December	16	15 7/8	16 1/8	16	16	16	16	16	16	16
January	16 1/8	16	16 3/8	16	16	16	16 1/8	16	16 1/8	16
February	16 1/8	16	16 1/8	16	16	16	16 1/8	16	16 1/8	16 c
March	16	16	16 1/8	16	16	16	16 1/8	16	16 1/8	16 c

* Fractions below 1/8 have been omitted

SECRETARY of STATE for INDIA in each month from 1888-89 to 1907-08—continued

1903-04		1904-05		1905-06		1906-07		1907-08		
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
										CALCUTTA *
16	15 7/8	16	16	16	15 15/16	16	15 31/32	16 3/16	16	April
16	15 7/8	16	16	16	15 31/32	16	16	16 1/8	16	May
16	16	16	15 31/32	16	15 31/32	16	16	16 5/32	16	June
16	16	16	15 31/32	16	16	16	16	16	16	July
16	16	16	16	16	16	16	16	16	15 31/32	August
16	16	16	16	16	16	16 1/8	16	16	15 31/32	September
16	16	16 1/8	16	16	16	16	16	16	15 31/32	October
16	16	16 1/8	16	16 5/32	16	16 5/32	16	16	15 31/32	November
16 1/8	16	16	16	16 5/32	16	16 3/16	16	15 31/32	15 31/32	December
16 1/8	16	16 1/8	16	16 5/32	16	16 3/16	16	15 31/32	15 31/32	January
16 1/8	16	16 1/8	16	16 5/32	16	16 3/16	16	15 31/32	15 31/32	February
16	16	16 5/32	16	16	15 15/16	16 3/16	16	15 31/32	15 31/32	March
										BOMBAY
16 1/32	15 15/16	16 1/32	16 1/32	16 1/32	15 15/16	16 1/32	15 15/16	16 3/16	16 1/32	April
16 1/32	15 31/32	16 1/16	16 1/32	16	15 31/32	16 1/16	16	16 5/32	16	May
16 1/32	15 31/32	16 1/16	15 31/32	16 5/32	15 31/32	16 1/32	16	16 5/32	16 1/16	June
16 1/32	15 31/32	16 1/32	15 31/32	16 1/16	16	16 1/16	16	16 5/32	16 1/32	July
16 1/32	16	16 1/32	16	16 1/16	16 1/32	16 3/32	16	16 1/16	15 31/32	August
16 1/16	16	16 1/32	16	16 5/32	16 1/32	16 3/32	16 1/16	16 1/16	15 31/32	September
16 1/16	15 31/32	16 5/32	16	16 5/32	16 1/32	16	16	16 1/32	15 31/32	October
16 5/32	16 1/32	16 5/32	16 1/16	16 5/32	16 1/32	16 5/32	16 1/16	16	15 31/32	November
16 5/32	16 1/32	16 1/8	16 1/16	16 5/32	16	16 5/32	16 5/32	15 31/32	15 31/32	December
16 5/32	16 5/32	16 5/32	16 1/16	16 5/32	16	16 3/16	16 1/32	15 31/32	15 31/32	January
16 5/16	16 5/32	16 1/8	16 1/32	16 5/32	16	16 3/16	16	15 31/32	15 31/32	February
16 5/32	16	16 5/32	16	16 5/32	15 15/16	16 3/16	16	15 31/32	15 31/32	March
										MADRAS *
16	16	16 1/8	16	16	16	16	16	16 1/8	16 1/8	April
16	15 7/8	16	16	16	16	16	16	16 1/8	16	May
16	16	16	16	16	16	16	16	16 1/8	16	June
16	16	16	16	16	16	16	16	16 1/8	16	July
16	16	16	16	16 1/8	16	16	16	16	16	August
16 1/8	16	16	16	16	16	16 1/8	16	16	16	September
16	16	16 1/8	16	16 1/8	16	16 1/8	16	16	16	October
16	16	16 1/8	16	16	16	16 1/8	16	16	16	November
16 1/8	16	16 1/8	16	16 1/8	16	16 1/8	16	16	15 7/8	December
16 1/8	16 1/8	16 1/8	16	16 1/8	16	16 1/8	16	16	15 7/8	January
16 1/8	16 1/8	16 1/8	16	16 1/8	16	16 1/8	16	16	15 7/8	February
16 1/8	16	16 1/8	16	16 1/8	16	16 1/8	16	15 7/8	15 7/8	March

* Fractions below 1/8 have been omitted

COUNCIL DRAWINGS

No. 5

AMOUNT of COUNCIL BILLS DRAWN and the

	1888-89	1889-90	1890-91	1891-92	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98
										DRAWINGS in
CALCUTTA										
April	602,198	535,092	1,230,862	679,810	743,167	741,689	614,935	559,769	815,778	468,171
May	595,085	653,152	570,961	1,013,456	763,139	486,959	798,925	620,543	803,958	465,243
June	312,603	788,160	464,394	1,311,319	612,660	1,186,977	734,364	672,431	1,198,556	405,543
July	576,197	664,706	421,903	840,325	1,109,323	49,766	689,109	697,607	932,100	534,138
August	378,713	827,024	553,204	523,429	360,507	31,771	989,776	973,360	819,441	306,245
September	407,025	761,810	525,709	338,278	672,090	3,812	797,847	769,405	795,064	26,354
October	486,352	902,405	353,113	514,603	1,064,893	2,250	654,628	846,713	790,472	..
November	588,024	701,381	155,928	434,016	666,277	459,210	830,906	979,951	300,521	..
December	388,702	679,876	546,097	986,367	775,717	5,000	786,296	940,829	595,393	342,835
January	848,150	779,623	985,416	1,071,457	1,185,608	3,761	877,294	831,496	548,510	515,343
February	810,819	559,873	940,796	1,092,855	1,088,494	440,097	929,761	1,006,561	829,423	697,575
March	571,809	885,849	633,445	394,731	536,077	806,767	920,165	485,657	717,527	827,783
BOMBAY										
April	770,214	594,475	1,367,907	823,864	902,459	956,244	580,877	755,423	775,261	180,082
May	397,307	815,384	648,201	885,850	739,853	804,856	1,179,195	764,607	626,242	190,497
June	594,770	195,152	364,255	490,058	762,236	1,051,152	430,025	548,286	504,578	338,419
July	386,068	399,893	334,617	292,860	301,790	1,984	346,590	810,835	539,742	190,542
August	355,031	210,979	383,831	199,087	191,999	12,708	386,457	594,126	245,141	249,921
September	437,686	88,616	224,471	259,467	228,226	2,224	102,992	356,729	162,719	3,299
October	381,521	237,328	377,303	408,907	422,467	..	376,142	357,649	562,840	..
November	530,282	161,338	642,954	313,749	92,204	126,182	129,291	316,508	152,787	..
December	507,624	236,433	475,761	150,154	226,697	6,669	135,544	417,571	113,747	311,776
January	953,522	670,954	400,996	387,010	190,258	50,907	222,351	585,548	499,723	332,846
February	539,189	427,056	474,621	331,163	312,436	452,208	534,381	501,118	275,825	608,685
March	619,484	551,947	1,125,832	658,399	317,577	882,606	923,389	146,258	148,618	885,966
MADRAS										
April	99,229	178,065	305,185	258,079	288,747	166,974	172,041	142,760	259,663	216,863
May	99,791	333,342	228,868	307,511	168,978	105,389	240,668	319,782	255,853	147,152
June	82,035	267,667	141,624	206,166	153,723	222,559	201,183	179,939	255,039	186,532
July	88,009	146,843	170,260	79,768	124,335	..	207,089	183,330	158,534	224,831
August	66,184	190,835	82,373	69,509	63,198	33,771	181,256	101,006	118,650	85,453
September	76,487	101,955	64,731	133,780	136,414	635	76,743	184,829	142,023	33,602
October	62,929	185,248	121,581	110,073	200,706	2,542	151,401	228,486	117,234	..
November	53,475	105,988	36,272	69,948	214,316	24,151	157,149	151,527	18,516	..
December	84,376	182,906	115,149	167,963	143,016	9,268	111,684	135,228	51,814	138,970
January	152,293	114,942	58,201	20,010	352,233	35,989	134,515	98,376	61,414	83,700
February	207,734	108,566	117,879	99,217	251,321	126,407	134,039	207,757	210,520	213,656
March	151,942	229,633	324,334	170,616	169,077	236,750	172,124	222,492	208,321	294,055

										AVERAGE RATE * OF
CALCUTTA										
April	16⅜	16¼	17½	17	15¼	14⅝	13⅝	13⅜	14¼	15
May	16⅛	16¼	17⅜	16⅞	15⅜	14⅜	12⅞	13¼	13⅞	14½
June	16⅛	16⅛	18¼	17	15⅝	15	13	13¼	14	14⅝
July	16⅜	16⅛	18⅜	17½	15¼	15⅜	12⅞	13⅜	14⅛	15
August	16⅛	16¼	19⅞	17¼	14⅜	15¼	13¼	13¼	14⅛	15⅛
September	16½	16⅜	20⅜	17⅛	14⅜	15⅛	13½	13⅜	14½	15⅞
October	16½	16⅜	19⅛	17	14⅞	15¼	13¼	13⅜	14⅜	..
November	16⅜	16⅜	17⅞	16¾	14⅜	15¼	13¼	13⅜	15¼	..
December	16⅜	16⅜	18¼	16⅝	14¼	15¼	12⅞	13⅞	15¼	15¼
January	16⅜	17⅛	18⅜	16¼	14⅜	14⅜	12⅜	13⅞	15⅛	15 15/16
February	16½	17⅜	17½	15⅞	14¾	13¾	12¾	14½	15¼	15⅞
March	16⅜	17⅛	17⅛	15⅝	14⅝	13¾	12⅞	14⅝	15	15 1/16
BOMBAY										
April	16⅜	16¼	17 3/16	17	15⅛	14⅝	13⅝	13⅜	14 1/16	15
May	16¾	16⅜	17¼	16¾	15½	14⅜	13	13⅜	14	14½
June	16	16	18⅜	17	15¾	15	13	13¼	14	14⅜
July	16⅛	16⅛	18 3/16	17½	15	15⅜	13	13⅜	14 1/16	15
August	16	16¼	20	17¼	14⅜	15¼	13½	13¼	14⅛	15½
September	16⅛	16¼	20	17⅛	14⅜	15¼	13½	13½	14⅛	15⅝
October	16½	16⅜	18⅜	17	14¼	..	13⅜	13¾	14⅜	..
November	16½	16⅜	17¼	16¾	14¼	15¼	13½	13⅜	15 3/16	..
December	16⅜	16⅜	18¼	16⅝	14⅜	15¼	13	13 9/16	15 2/16	15⅜
January	16¼	17⅛	18¼	16⅜	14⅛	14⅜	12½	14	15⅛	16
February	16⅜	17	17⅜	16	14¾	13¾	12⅞	14⅜	15½	15 9/16
March	16½	17	17⅛	15	14⅛	13⅞	13	14½	15	15⅝
MADRAS										
April	16⅜	16⅛	17⅜	17	15⅜	14⅜	13⅝	13⅜	14¼	15
May	16⅛	16⅛	17⅞	16¾	15¼	14⅜	13	13¼	13⅞	14⅜
June	16	16	18⅛	16⅞	15⅜	15	13	13¼	14	14⅝
July	16	16⅛	18⅜	17⅜	15¼	..	12⅞	13⅛	14⅛	14⅞
August	16	16⅛	19⅜	17¼	14⅞	15¼	13	13¼	14⅜	15¼
September	16⅜	16¼	20⅜	17⅛	14⅜	15¼	13¼	13¾	14⅛	15¾
October	16⅜	16⅜	18¾	16⅞	14¾	15¼	13½	13⅝	14½	..
November	16½	16⅜	17⅞	16⅝	14⅞	15¼	13¼	13¾	14¾	..
December	16¼	16¾	18⅜	16⅝	14⅜	15¼	12⅞	13⅜	15¼	15¼
January	16½	17⅛	18⅜	16¼	14⅜	14⅜	12¾	14	15⅛	16
February	16½	17	17¼	15⅞	14⅜	13⅜	12⅞	14½	15⅛	15⅞
March	16⅜	17	17⅛	15¾	14⅜	13⅞	13	14⅝	15	15⅝

* Fractions below ⅛ have been omitted

AVERAGE RATE of EXCHANGE, in each month from 1888-89 to 1907-08

1898-99	1899-1900	1900-01	1901-02	1902-03	1903-04	1904-05	1905-06	1906-07	1907-08	
POUNDS (STERLING)										
										CALCUTTA
541,414	788,386	369,830	758,645	544,777	635,412	678,847	819,091	346,503	1,112,637	April
947,123	439,703	519,761	899,481	440,268	367,040	633,914	259,112	878,378	447,297	May
525,894	729,466	618,416	474,789	710,821	601,493	731,060	329,703	833,817	681,342	June
643,841	479,398	417,450	205,124	763,945	1,012,551	853,875	816,633	709,112	948,281	July
362,521	908,716	423,302	446,071	1,048,891	890,509	1,029,987	1,842,159	1,916,143	664,418	August
646,158	1,006,302	441,636	598,617	701,552	926,848	967,147	1,645,681	1,950,075	562,298	September
448,070	1,514,492	359,520	945,600	695,042	1,040,688	878,660	2,079,151	1,678,272	637,553	October
520,041	906,075	721,491	1,082,708	796,175	844,130	1,299,033	1,584,231	1,447,623	302,981	November
837,143	741,470	481,630	1,027,410	759,428	818,729	1,356,118	1,322,238	2,707,523	264,287	December
670,276	1,578,257	945,707	1,317,111	1,354,072	1,783,620	1,741,075	2,721,643	2,711,849	1,480,613	January
1,020,514	902,504	1,132,879	1,162,140	1,210,686	1,487,689	909,544	2,709,968	2,771,323	602,197	February
899,121	1,007,104	1,299,739	702,927	1,389,433	742,226	1,416,524	1,935,089	1,117,108	60,311	March
										BOMBAY
1,372,662	337,013	42,583	361,508	422,326	540,194	795,555	424,339	329,510	1,229,308	April
786,993	358,467	58,614	829,698	250,622	1,150,942	605,200	569,672	429,345	672,936	May
654,275	489,797	81,092	372,500	45,766	688,764	476,432	666,334	517,985	761,242	June
475,713	565,317	48,892	37,446	200,481	504,787	387,984	625,435	685,887	751,554	July
234,803	138,217	13,337	124,611	147,545	429,924	400,601	468,880	574,495	341,236	August
363,707	504,200	73,411	215,995	69,291	415,011	457,642	498,657	358,850	192,724	September
603,354	887,588	87,667	228,276	229,696	609,432	510,775	370,606	538,463	212,509	October
602,018	334,857	69,491	560,728	484,256	559,002	1,488,358	885,776	625,826	118,369	November
727,383	240,702	491,814	399,794	698,339	782,077	960,330	1,737,013	1,594,454	187,603	December
1,089,021	667,758	734,119	1,201,797	931,726	1,613,954	713,527	1,644,829	1,288,930	492,389	January
641,857	235,724	599,563	926,551	1,133,664	1,578,796	1,211,653	1,191,300	1,725,233	197,568	February
814,731	245,824	463,930	1,052,016	602,877	1,173,797	1,468,930	839,412	1,536,414	29,846	March
										MADRAS
139,946	192,744	138,682	312,524	230,772	220,570	132,564	144,705	174,733	252,990	April
225,464	235,932	106,896	325,809	346,714	325,893	210,496	104,815	329,291	431,065	May
189,885	408,417	326,963	156,397	240,984	298,696	298,886	224,558	204,999	277,438	June
162,333	273,050	335,188	4,409	273,824	291,553	162,817	190,658	242,519	281,183	July
99,013	109,493	126,539	124,421	69,461	100,273	104,529	293,914	386,259	160,051	August
218,649	192,813	101,690	137,715	95,891	192,429	65,693	255,512	349,906	103,874	September
163,243	241,204	212,950	207,434	222,415	71,316	245,567	190,119	217,907	71,616	October
76,392	227,593	300,067	172,269	205,130	86,662	113,073	319,576	229,454	5,994	November
212,045	229,244	168,067	194,075	177,086	183,538	213,674	311,678	393,829	120,015	December
153,019	487,211	272,078	348,031	194,242	377,483	337,282	528,789	327,816	313,638	January
230,010	160,365	252,550	271,438	444,951	302,839	178,101	462,250	591,777	255,186	February
393,745	301,619	462,733	353,006	366,798	300,517	390,105	553,447	710,588	82,512	March

EXCHANGE (IN PENCE)

										CALCUTTA
15 15/16	16	16	15 7/8	15 7/8	15 7/8	16	16	16	16	April
15 15/16	16	16	15 7/8	15 7/8	15 15/16	16	16	16	16	May
15 15/16	16	16	15 15/16	15 7/8	15 15/16	16	16	16	16	June
15 13/16	16	16	15 7/8	15 7/8	16	16	16	16	16	July
15 7/8	16	16	15 15/16	15 7/8	16	16	16	16	16	August
15 15/16	16	16	15 15/16	15 7/8	16	16	16	16	16	September
15 15/16	16 1/8	15 7/8	15 15/16	15 7/8	16	16	16	16	16	October
15 7/8	16 1/8	15 15/16	15 15/16	16 7/8	16	16	16	16	15 15/16	November
16	16 1/8	16	15 15/16	16	16 1/16	16	16	16 1/8	15 15/16	December
16	16 3/16	16	16	16	16 1/16	16	16	16	15 15/16	January
16	16 1/8	15 15/16	16	16	16 1/16	16	16	16	15 15/16	February
16	16	15 15/16	15 15/16	16	16	16	16	16	15 31/32	March
										BOMBAY
15 7/8	16	15 31/32	15 9/10	15 15/16	15 31/32	16	15 7/8	15 7/8	16 1/8	April
15 7/8	16	15 31/32	15 9/10	15 29/32	15 31/32	16	15 7/8	16	16	May
15 7/8	16	15 31/32	15 7/8	15 29/32	16	15 7/8	16	16	16	June
15 3/4	16	15 31/32	15 9/10	15 15/16	16	15 7/8	16	16	16	July
15 7/8	16	15 15/16	15 9/10	15 15/16	16	16	16	16	16	August
15 7/8	16	15 15/16	16	15 15/16	16 1/32	16	16	16	16	September
15 7/8	16 1/8	15 31/32	16	15 15/16	16	16	16	16	16	October
15 7/8	16 1/8	15 31/32	16	16	16 1/32	16	16	16	15 15/16	November
16	16	16	16	16	16 1/16	16	16	16 1/8	15 15/16	December
16	16 1/8	16	16	16	16 1/8	16	16	16 1/8	15 15/16	January
16	16 1/8	15 31/32	16	16	16 1/8	16	16	16 1/8	15 15/16	February
16	16	15 29/32	16	16	16 1/16	16	16	16	15 31/32	March
										MADRAS
15 7/8	16	16	15 7/8	16	16	16	16	16	16 1/8	April
15 7/8	16	16	15 7/8	15 7/8	16	16	16	16	16	May
15 7/8	16	16	15 7/8	15 7/8	16	16	16	16	16 1/8	June
15 3/4	16	16	15 7/8	16	16	16	16	16	16	July
15 7/8	16	16	15 7/8	15 7/8	16	16	16	16	16	August
15 7/8	16	16	16	16	16	16	16	16	16	September
15 7/8	16 1/8	16	16	16	16	16	16	16	16	October
15 7/8	16 1/8	16	16	16	16	16	16	16	16	November
15 7/8	16	16	16	16	16	16	16	16	15 7/8	December
16	16 1/8	16	16	16	16 1/8	16	16	16	15 7/8	January
16	16	16	16	16	16 1/8	16	16	16	15 7/8	February
16	16	16	16	16	16	16	16	16	15 7/8	March

COUNCIL DRAWINGS

No. 6

AMOUNT of COUNCIL BILLS PAID in CALCUTTA, BOMBAY, and MADRAS, from 1862-63 to 1907-08

	AMOUNT (in Rs.) of BILLS PAID in INDIA				EQUIVALENT in £ STERLING				AVERAGE RATE of EXCHANGE					
	Calcutta	Bombay	Madras	TOTAL	Calcutta	Bombay	Madras	TOTAL	Calcutta		Bombay		Madras	
									s.	d.	s.	d.	s.	d.
1862-63.	3,78,88,540	1,87,37,000	27,40,500	5,93,66,040	3,762,377	1,880,746	273,762	5,916,885	1	11·832	2	0·09	1	11·975
1863-64.	5,07,57,010	3,95,16,223	38,38,012	9,41,11,245	5,022,918	3,978,783	381,463	9,383,164	1	11·75	2	0·164	1	11·854
1864-65.	4,28,11,294	2,56,32,552	34,09,896	7,18,53,742	4,251,294	2,566,146	339,392	7,156,832	1	11·832	2	0·027	1	11·887
1865-66.	4,16,49,989	1,83,20,000	42,04,000	6,41,73,989	4,110,347	1,831,022	415,782	6,357,151	1	11·685	1	11·987	1	11·736
1866-67.	3,80,83,876	1,87,82,705	24,95,952	5,93,62,533	3,656,378	1,826,643	244,626	5,727,647	1	11·042	1	11·340	1	11·522
1867-68. (11 months)	2,67,98,178	91,06,400	23,00,200	3,82,04,778	2,596,751	887,647	224,047	3,708,445	1	11·256	1	11·394	1	11·376
1868-69.	4,13,02,000	3,64,000	43,68,000	4,60,34,000	3,976,552	34,862	422,854	4,434,268	1	11·107	1	10·986	1	11·234
1869-70.	5,23,44,500	..	64,58,800	5,88,03,300	5,075,552	..	625,529	5,701,081	1	11·271	..	..	1	11·244
1870-71.	8,17,41,321	1,33,39,000	20,01,379	9,70,81,700	7,704,393	1,246,362	192,863	9,143,618	1	10·62	1	10·425	1	11·127
1871-72.	7,79,68,000	1,99,47,000	16,49,000	9,95,64,000	7,484,738	1,916,824	159,363	9,560,925	1	11·03	1	11·063	1	11·194
1872-73.	10,81,62,000	3,90,80,000	33,32,000	15,05,74,000	10,277,288	3,719,670	316,905	14,313,863	1	10·71	1	10·848	1	10·826
1873-74.	11,51,42,609	2,68,62,391	6,29,000	14,26,34,000	10,717,323	2,504,185	59,298	13,280,806	1	10·33	1	10·25	1	10·5
1874-75.	8,21,48,000	3,59,19,000	19,25,000	11,99,92,000	7,604,624	3,327,996	177,355	11,109,975	1	10·21	1	10·12	1	10·25
1875-76.	9,04,59,000	5,15,56,000	30,27,000	14,50,42,000	8,148,722	4,653,520	273,842	13,081,084	1	9·61	1	9·68	1	9·71
1876-77.	8,71,91,683	5,29,12,944	48,32,556	14,49,37,183	7,472,657	4,494,814	412,506	12,379,977	1	8·56	1	8·38	1	8·48
1877-78.	7,40,26,594	2,81,51,500	11,27,845	10,33,05,939	6,420,772	2,439,372	97,412	8,957,556	1	8·81	1	8·79	1	8·72
1878-79.	13,80,38,838	3,53,11,000	13,03,862	17,46,53,700	11,460,448	2,937,584	109,709	14,507,741	1	7·92	1	7·96	1	8·19
1879-80.	13,93,24,785	3,88,53,116	17,39,011	17,99,16,912	11,555,478	3,215,111	143,505	14,914,094	1	7·90	1	7·86	1	7·8
1880-81.	14,31,31,000	3,53,89,000	35,37,000	18,20,57,000	11,921,250	2,928,915	292,050	15,142,215	1	7·98	1	7·86	1	7·81
1881-82.	14,80,75,813	7,13,54,537	18,50,000	22,12,80,350	12,271,235	5,911,859	153,903	18,336,997	1	7·88	1	7·88	1	7·96
1882-83.	10,72,84,360	7,28,09,064	40,59,169	18,41,52,593	8,756,708	5,930,070	331,252	15,018,030	1	7·54	1	7·54	1	7·59
1883-84.	12,35,77,669	8,51,47,000	1,23,92,000	22,11,16,669	10,057,519	6,929,054	1,010,667	17,997,240	1	7·53	1	7·53	1	7·57
1884-85.	7,39,70,244	7,40,71,400	1,22,43,268	16,02,84,912	5,925,075	5,977,048	991,777	12,921,332	1	7·31	1	7·36	1	7·44
1885-86.	8,18,24,554	5,20,93,557	1,01,07,659	14,40,25,770	6,223,260	3,999,169	770,311	10,992,746	1	6·25	1	6·42	1	6·29
1886-87.	9,08,29,800	7,11,42,950	54,10,000	16,73,82,750	6,598,973	5,180,181	393,534	12,177,688	1	5·43	1	5·47	1	5·68
1887-88.	9,77,35,327	9,44,14,771	1,60,26,569	20,81,76,667	6,894,660	6,657,655	1,130,225	14,682,540	1	4·93	1	4·923	1	4·925
1888-89.	9,89,57,706	10,16,49,500	1,95,07,326	22,01,14,532	6,757,011	6,940,837	1,333,122	15,030,970	1	4·38	1	4·387	1	4·4
1889-90.	12,74,83,390	6,75,18,239	3,10,96,024	22,60,97,653	8,793,201	4,667,061	2,136,730	15,602,997	1	4·56	1	4·59	1	4·49
1890-91.	8,87,03,000	8,16,91,300	2,05,52,000	19,09,46,300	6,621,194	6,145,074	1,554,432	14,320,700	1	5·914	1	6·053	1	6·152
1891-92.	13,78,25,572	7,54,98,800	2,61,61,291	23,94,85,663	9,643,711	5,313,466	1,839,364	16,796,541	1	4·793	1	4·890	1	4·874
1892-93.	15,27,50,580	8,06,76,874	3,63,47,505	26,97,74,959	9,532,201	5,091,458	2,266,624	16,890,283	1	2·976	1	3·146	1	2·966
1893-94.	7,29,05,492	7,40,35,170	1,72,87,331	16,42,27,993	4,436,865	4,480,975	1,042,336	9,960,176	1	2·606	1	2·526	1	2·47
1894-95.	16,78,77,606	8,76,55,581	3,33,07,437	28,88,40,624	9,168,820	4,784,296	1,817,417	15,770,533	1	1·107	1	1·099	1	1·095
1895-96.	17,25,35,428	11,84,08,355	3,98,64,972	33,08,08,755	9,809,790	6,669,235	2,262,491	18,742,216	1	1·64	1	1·519	1	1·62
1896-97.	14,55,09,655	7,66,76,704	3,00,92,215	25,22,78,574	8,762,234	4,604,818	1,803,444	15,170,546	1	2·45	1	2·413	1	2·38
1897-98.	7,54,76,531	4,69,81,321	2,54,91,157	14,79,49,009	4,827,066	3,026,991	1,618,687	9,472,744	1	3·349	1	3·463	1	3·24
1898-99.	12,06,83,349	12,87,11,416	3,43,61,906	28,37,56,671	8,033,813	8,564,891	2,286,175	18,883,879	1	3·976	1	3·97	1	3·96
1899-1900	15,99,87,505	7,54,87,475	4,38,74,138	27,93,49,118	10,711,717	5,056,308	2,935,736	18,703,761	1	4·068	1	4·075	1	4·059
1900-01.	11,07,11,058	4,10,20,858	4,08,67,932	19,25,99,848	7,371,163	2,734,184	2,719,144	12,824,491	1	3·979	1	3·997	1	3·968
1901-02.	14,94,85,073*	8,63,67,500	4,24,91,147	27,83,43,720	9,951,507*	5,756,145	2,828,190	18,535,842	1	3·977	1	3·995	1	3·974
1902-03.	15,41,22,571†	8,54,58,700	4,12,43,994	22,08,25,265	10,272,404†	5,704,833	2,746,784	18,724,021	1	3·996	1	4·021	1	3·984
1903-04.	16,91,41,303‡	14,78,65,648	4,00,54,894	35,70,61,845	11,308,793‡	9,890,451	2,675,214	23,874,458	1	4·028	1	4·053	1	4·029
1904-05.	18,38,36,958§	14,17,02,699	3,56,82,165	36,12,21,822	12,286,287§	9,479,548	2,384,194	24,150,029	1	4·039	1	4·055	1	4·036
1905-06.	27,00,80,278‖	15,25,23,239	5,43,33,581	47,69,87,098	18,054,161‖	10,199,041	3,632,861	31,886,063	1	4·043	1	4·048	1	4·032
1906-07.	29,19,00,672	14,98,19,268	6,30,22,568	50,47,42,508	19,559,005	10,044,787	4,215,574	33,819,366	1	4·081	1	4·091	1	4·058
1907-08.	11,84,24,911¶	8,05,69,011	3,64,45,268	23,57,39,190	7,902,718¶	5,410,883	2,433,097	15,746,698	1	4·015	1	4·058	1	4·022

* Includes Rs. 2,90,86,395=£1,939,093 drawn against the Gold Reserve Fund
† ,, Rs. 39,45,000=£263,000 ,, ,, ,, ,, ,,
‡ ,, Rs. 3,30,00,000=£2,200,000 ,, ,, ,, ,, ,,
§ ,, Rs. 1,05,05,940=£700,396 ,, ,, ,, ,, ,,
‖ ,, Rs. 7,31,45,000=£4,876,333 drawn against the Gold Reserve Fund and Paper Currency Reserve
¶ ,, Rs. 78,94,856 =£526,324 ,, ,, ,, ,, Standard Reserve

WAYS AND MEANS OF THE HOME GOVERNMENT

[TABLES 1 AND 2, PAGES 88 TO 92]

(Compiled from the Home Accounts of the Government of India)

In the early years of the period for which figures are given in the table, the disbursements in London of the East India Company were met not only by the sale of bills but, to a considerable extent, by the realisation of commercial assets and by repayments of advances made on goods in India and China. These ways and means gradually declined and became extinct in about 1850. Thereafter the Government was financed in England mainly by means of Council bills, supplemented by borrowing, by deposits made by railway companies against expenditure in India, and by very occasional resort to remittances in gold or silver from India. The last remittance of silver was made in 1870-71 and of gold in 1879-80. Such remittances of the precious metals then ceased until 1900-01 when gold was again remitted to the amount of £3,967,362, followed by a remittance of about a million in 1901-02, nearly half a million in 1902-03, about four millions in each of the years 1903-04 and 1904-05, about 1½ millions in 1905-06, and quarter of a million in 1906-07. In the ten years from 1898-99 to 1907-08 the disbursements amounted to £335,315,738, and on the other side Council bills represented £216,689,784 and borrowings £75,487,697, both items totalling £292,177,481.

WAYS AND MEANS OF THE HOME GOVERNMENT

No. 1

DISBURSEMENTS in ENGLAND, in each year from 1834-35 to 1907-08

	DISBURSEMENTS (excluding withdrawals against deposit accounts of Railway Companies and deducting miscellaneous receipts)*	WAYS AND MEANS BY WHICH THE AMOUNTS RECEIVED IN ENGLAND					
		Realisation of commercial assets	In repayment of advances made in India and China on security of goods	In repayment of advances made in India on account of the Imperial Government and other Public Departments	Bills drawn on India	Bills on London purchased in India	Remitted from India in gold
1834-35 to 1838-39	26,402,929	9,619,268	6,645,403	374,310	8,873,066	20,000	..
1839-40 „ 1843-44	17,836,301	119,938	4,030,377	2,664,318	9,202,427	30,000	..
1844-45 „ 1848-49	20,014,588	1,967	3,073,088	757,737	12,110,701	..	..
1849-50	4,167,705	2,294	1,314,942	118,041	2,935,118	..	..
1850-51	3,862,558	..	694,533	186,033	3,236,458	..	..
1851-52	3,510,829	..	26	205,556	2,777,523	..	..
1852-53	3,796,802	..	..	116,160	3,317,122	..	..
1853-54	4,369,009	..	60	339,531	3,850,565	..	..
1854-55	4,272,589	..	..	90,352	3,669,678	..	412,021
1855-56	5,036,793	..	..	207,392	1,484,040	..	7,202
1856-57	4,983,849	..	..	184,684	2,819,711	..	..
1857-58	9,354,728	..	..	1,768,023	628,499	..	..
1858-59	13,470,617	..	..	136,501	25,901	..	..
1859-60	15,253,578	..	..	544,428	4,694	..	..
1860-61	10,646,185	..	..	1,003,160	797	..	..
1861-62	11,242,685	..	..	1,611,666	1,193,729	120,000	..
1862-63	10,863,137	..	..	366,938	6,041,576	..	..
1863-64	16,818,982	..	..	60,232	8,979,521	..	..
1864-65	9,480,062	..	..	106,881	6,789,473	..	..
1865-66	10,419,741	..	..	106,565	6,998,899	..	159,858
1866-67 (11 months)	10,924,952	..	..	169,575	5,613,746	..	..
1867-68	12,681,606	..	..	1,253,721	4,137,285	..	..
1868-69	13,661,553	..	..	4,526,730	3,705,741	..	..
1869-70	14,509,939	..	..	1,470,631	6,980,122	..	..
1870-71	13,523,477	..	..	229,748	8,443,509	..	..
1871-72	13,486,813	..	..	88,102	10,310,339	..	..
1872-73	13,831,718	..	..	195,558	13,939,095	403,040	..
1873-74	15,532,843	..	..	167,348	13,285,678	..	..
1874-75	14,480,644	..	..	132,570	10,841,615	..	..
1875-76	14,356,599	..	..	94,390	12,389,613	..	..
1876-77	15,696,371	..	..	131,710	12,695,799	..	..
1877-78	15,904,685	..	..	106,735	10,134,455	..	..
1878-79	18,749,736	..	..	495,126	13,948,565	1,516,193	..
1879-80	27,863,324(a)	..	..	167,982	15,261,810	..	486,947
1880-81	17,958,519	..	..	274,107	15,239,676	..	..

* For particulars of large or exceptional payments included in this column, see table No. 2

(a) Includes £2,000,000, being an advance from Her Majesty's Treasury under the Indian Advance Act, 1879

and the WAYS and MEANS by which they were met (in pounds sterling)

DISBURSEMENTS WERE MET										
ON ACCOUNT OF INDIA										
Remitted from India in silver	Deposits by Railway Companies in excess of withdrawals	Total remittances	Borrowed in England	Sale of stock in the public funds	Gold Standard Reserve: Net sale proceeds of gold received from India, and dividends on investments	Paper currency reserve	Release of gold held in England as a reserve to secure the payment of currency notes issued in India	Total receipts, excluding miscellaneous receipts	Cash balance at end of the year	
26.113	..	15,938,892	..	..				25,558,160	2,928,132	1834-35 to 1838-39
..	..	15,927,122	268,900	..				16,315,960	1,407,791	1839-40 to 1843-44
918,224	90,000	16,949,750	2,200,819	798,692				19,951,228	1,344,431	1844-45 to 1848-49
322,365	237,491	4,927,957	..	..				4,930,251	2,106,977	1849-50
..	395,017	4,512,041	..	..				4,512,041	2,756,460	1850-51
..	137,113	3,120,217	..	..				3,120,217	2,365,848	1851-52
..	208,029	3,641,311	..	..				3,641,311	2,210,357	1852-53
..	378,776	4,568,932	..	..				4,568,932	2,410,280	1853-54
..	2,457,840	6,629,891	..	..				6,629,891	4,767,582	1854-55
..	2,002,130	3,700,764	..	..				3,700,764	3,431,553	1855-56
..	1,589,845	4,594,240	..	..				4,594,240	3,041,944	1856-57
..	1,638,240	4,034,762	5,688,173	941,449				10,664,384	4,351,600	1857-58
..	4,888,899	5,051,301	6,887,114	..				11,938,415	2,819,398	1858-59
..	3,275,621	3,824,743	12,805,530	..				16,630,273	4,196,093	1859-60
..	3,434,593	4,438,550	4,664,605	..				9,103,155	2,653,063	1860-61
..	7,002,551	9,327,946	4,995,387	..				14,323,333	5,733,711	1861-62
..	3,429,822	10,378,336	..	..				10,378,336	5,248,910	1862-63
..	4,685,593	13,725,346	2,441,000	..				16,166,346	4,596,274	1863-64
..	1,902,325	8,798,679	..	..				8,798,679	3,914,891	1864-65
..	1,175,508	8,440,830	882,800	..				9,323,630	2,818,780	1865-66
882,302	2,807,427	9,473,059	2,731,901	..				12,204,951	4,098,779	1866-67 (11 months)
..	4,860,423	10,251,429	1,164,407	..				11,415,836	2,833,009	1867-68
..	4,087,914	12,320,385	1,534,140	..				13,854,525	3,025,981	1868-69
..	1,886,276	10,337,029	4,039,412	..				14,376,441	2,892,483	1869-70
571,193	2,268,660	11,513,110	2,423,856	..				13,936,966	3,305,972	1870-71
..	1,190,085	11,588,526	1,413,406	..				13,001,932	2,821,991	1871-72
..	—528,622*	14,009,071	..	..				14,009,071	2,998,444	1872-73
..	57,553	13,510,579	1,037,458	..				14,548,037	2,013,638	1873-74
..	—781,648*	10,192,537	5,070,839	..				15,263,376	2,796,370	1874-75
..	—1,210,174*	11,273,829	1,206,299	..				12,480,128	919,899	1875-76
..	—1,553,238*	11,274,271	6,216,168	..				17,490,439	2,713,967	1876-77
..	—312,956*	9,928,234	4,339,141	..				14,267,375	1,076,637	1877-78
..	—925,545*	15,034,339	3,746,640	..				18,791,004	1,117,925	1878-79
..	—457,556*	15,459,183	13,552,781	..				29,015,506	2,270,107	1879-80
..	—738,572*	14,775,211	5,037,244	..				19,816,161	4,127,749	1880-81

* The withdrawals exceeded the receipts to this extent

[*Continued on next page*

No. 1—*continued*

DISBURSEMENTS in ENGLAND, in each year from 1834-35 to 1907-08

	Disbursements (excluding withdrawals against deposit accounts of Railway Companies and deducting miscellaneous receipts)*	Ways and means by which the amounts received in England					
		Realisation of commercial assets	In repayment of advances made in India and China on security of goods	In repayment of advances made in India on account of the Imperial Government and other Public Departments	Bills drawn on India	Bills on London purchased in India	Remitted from India in gold
1881-82	21,793,502	..	..	267,081	18,412,429(a)	..	..
1882-83	22,063,250	..	..	330,960	14,119,128	..	..
1883-84	18,724,622	..	..	371,594	17,599,805	..	..
1884-85	21,112,152	..	..	384,608	13,758,909	..	..
1885-86	19,074,130	..	..	1,036,077	10,292,692	..	..
1886-87	23,021,259	..	..	189,297	12,136,278	..	..
1887-88	17,382,835	..	..	186,568	15,358,577	..	..
1888-89	30,675,794	..	..	129,935	14,262,859	..	..
1889-90	17,366,312	..	..	148,029	15,474,496	..	..
1890-91	22,427,394	..	..	161,882	15,969,034	..	..
1891-92	19,156,320	..	..	158,632	16,093,854	..	..
1892-93	20,495,342	..	..	150,790	16,532,215	..	..
1893-94	23,426,483	..	..	147,327	9,530,235	..	..
1894-95	24,328,065	..	..	148,471	16,905,102	..	..
1895-96	18,894,013	..	..	170,979	17,664,492	..	..
1896-97	21,513,891	..	..	262,859	15,526,547	..	..
1897-98	19,140,204	..	..	180,506	9,506,077	..	..
1898-99	27,546,515	..	..	201,819	18,692,377	..	..
1899-1900	25,909,192	..	..	1,536,647	19,067,022	..	..
1900-01	34,869,343	..	..	2,287,982	13,300,277	..	3,967,362
1901-02	27,459,555	..	..	2,245,166	18,539,071(b)	..	1,001,995
1902-03	25,730,325	..	..	802,988	18,499,946(b)	..	497,207
1903-04	31,491,699	..	..	2,645,332	23,859,303(b)	..	3,997,128
1904-05	31,168,251	..	..	936,980	24,425,558(b)	..	4,090,388
1905-06	51,429,591	..	..	724,929	31,166,973(c)	..	1,400,309 (d)
1906-07	43,047,986	..	..	547,575	32,907,196(e)	..	250,000 (f)
1907-08	36,663,281	..	..	1,002,910	16,232,061(g)	..	..
Total	1,134,877,752	9,743,467	15,758,429	37,150,464	708,299,059	2,089,233	16,270,417

* For particulars of large or exceptional payments included in this column, see table No. 2

(*a*) Exclusive of £1,001,393 received on account of the Commission for the Reduction of Debt

(*b*) Includes £1,939,093, £263,000, £2,200,000, and £700,396 drawn against the Gold Reserve Fund in 1901-02, 1902-03, 1903-04, and 1904-05, respectively

(*c*) Includes £3,543,000 on account of Gold Reserve Fund, £1,333,333 on account of Paper Currency Reserve, and £3,240,000 on account of Australian Gold, but excludes £400,000, representing Telegraphic Transfers issued against Australian Gold not included in the Home Accounts for March, and £13,480, being allotments of the 28th March taken up in April 1906

(*d*) Includes £1,000,000 on account of special Telegraphic Transfers sold against Gold in India

(*e*) Includes £2,895,000 on account of Australian Gold, £400,000 representing Telegraphic Transfers issued against Australian Gold in March 1906 but taken in the Home Accounts for April 1906, and £13,480 being allotments of the 28th March taken up in April 1906. Excludes £925,000 being Telegraphic Transfers against Australian Gold issued in March 1907 but taken in the Home Accounts for April 1907

(*f*) Special Telegraphic Transfers sold against Gold in India

(*g*) Includes £526,324 drawn against Gold Standard Reserve, and £925,000 representing Telegraphic Transfers issued against Australian Gold in March 1907 but taken in the Home Accounts for April 1907

and the WAYS and MEANS by which they were met (in pounds sterling)—continued

DISBURSEMENTS WERE MET										
ON ACCOUNT OF INDIA										
Remitted from India in silver	Deposits by Railway Companies in excess of withdrawals	Total remittances	Borrowed in England	Sale of stock in the public funds	Gold Standard Reserve: Net sale proceeds of gold received from India, and dividends on investments	Paper currency reserve	Release of gold held in England as a reserve to secure the payment of currency notes issued in India	Total receipts, excluding miscellaneous receipts	Cash balance at end of the year	
..	—852,529*	17,826,981	2,455,647	..				20,286,662	2,620,909	1881-82
..	1,687,694	16,137,783	6,730,333	..				22,872,215	3,429,874	1882-83
..	—408,770*	17,562,629	1,841,001	..				19,407,969	4,113,221	1883-84
..	50,288	14,193,805	5,049,956	..				19,243,309	2,249,378	1884-85
..	5,151,537	16,480,306	5,071,031	..				21,551,337	4,726,585	1885-86
..	1,127,935	13,453,510	10,121,992	..				23,575,502	5,280,828	1886-87
..	2,457,559	18,002,704	..	..				18,002,704	5,900,697	1887-88
..	—724,490*	13,668,304	14,366,726	..				28,035,030	3,259,933	1888-89
..	—274,273*	15,348,252	4,161,000	..				19,509,252	5,402,873	1889-90
..	—2,166,345*	13,964,571	6,895,000	..				20,859,571	3,835,050	1890-91
..	—1,408,590*	14,843,896	4,600,000	..				19,443,896	4,122,626	1891-92
..	658,099	17,341,104	1,300,000	..				18,641,104	2,268,388	1892-93
..	—654,903*	9,022,659	13,436,000	..				22,458,659	1,300,564	1893-94
..	—522,948*	16,530,625	9,000,000	..				25,530,625	2,503,124	1894-95
..	—50,784*	17,784,687	2,000,000	..				19,784,687	3,393,798	1895-96
..	1,268,041	17,052,447	3,900,000	..				20,952,447	2,832,354	1896-97
..	—344,489*	9,342,094	9,590,000	..				18,342,094	2,534,244	1897-98
..	—533,811*	18,360,385	9,797,654	..				28,158,039	3,145,768	1898-99
..	—1,009,302*	19,594,367	6,500,000	..				26,094,367	3,330,943	1899-1900
..	52,355	19,607,976	14,422,350	..			1,600,000	35,630,326	4,091,926	1900-01
..	749,882	22,543,114	6,009,500	..	1,515,152		..	30,060,766	6,698,137	1901-02
..	—88,252*	19,711,889	5,000,000	..	93,085		..	24,804,974	5,767,786	1902-03
..	—1,349,257*	29,152,506	3,500,000	..	366,189		..	33,018,695	7,294,782	1903-04
..	383,408	29,836,834	3,000,000	..	1,299,716		..	34,136,050	10,262,581	1904-05
..	—1,214,522*	32,077,689	14,480,446	..	2,945,401		100,000	49,603,536	8,436,519	1905-06
..	—1,566,699*	32,138,072	2,000,000	..	3,353,481	1,076,726	1,650,000	40,218,279	5,606,812	1906-07
..	206,444	17,441,415	10,777,747		4,261,063	3,394,698	920,000	36,794,923	5,738,454	1907-08
2,720,197	50,197,698	832,485,497	270,264,403 (a)	1,740,141	13,834,087	4,471,424	4,270,000	1,136,843,306	..	TOTAL

* The withdrawals exceeded the receipts to this extent

(a) Against the total borrowings of £270,264,403 are to be placed £124,726,914 of debt discharged in the same period. The amount of the debt existing at the end of 1907-08 was £157,481,074

No. 2

PARTICULARS of LARGE or EXCEPTIONAL PAYMENTS included in the DISBURSEMENTS entered in column 2 of TABLE No. 1 (In pounds sterling)

	Debt, permanent and temporary, discharged	Investments in the public funds	Cost of silver shipped to India	Purchase of gold to be held as a reserve to secure the payment of currency notes issued in India	Gold Standard reserve(a)	Paper Currency reserve	East Indian Railway, portion of the purchase money and redemption of annuity, etc.	Eastern Bengal Railway redemption of debenture stock annuity	Purchase of the Oudh and Rohilkhand Railway	South Indian Railway debentures	Great Indian Peninsula Railway: redemption of liabilities	To
1834-35	2,213,852	..	..	..	..	..	..	..	..	..	..	2,213,852
1836-37	5,318,806	..	..	..	..	..	..	..	..	..	..	5,318,806
1838-39	1,771,850	700,884	..	..	..	..	..	..	..	..	..	2,472,734
1848-49	..	277,875	..	..	..	..	..	..	..	..	..	277,875
1849-50	..	479,887	..	..	..	..	..	..	..	..	..	479,887
1855-56	352,869	..	..	..	..	..	..	..	..	..	..	352,869
1857-58	900,000	..	1,031,033	..	..	..	..	..	..	..	..	1,931,033
1858-59	653,900	..	2,348,765	..	..	..	..	..	..	..	..	3,002,665
1859-60	2,123,000	..	3,636,082	..	..	..	..	..	..	..	..	5,759,082
1860-61	956,200	..	364,497	..	..	..	..	..	..	..	..	1,320,697
1861-62	1,301,600	..	735,005	..	..	..	..	..	..	..	..	2,036,605
1862-63	1,756,200	..	..	..	..	..	..	..	..	..	..	1,756,200
1863-64	7,968,500	..	..	..	..	..	..	..	..	..	..	7,968,500
1868-69	502,500	..	..	..	..	..	..	..	..	..	..	502,500
1869-70	501,300	..	..	..	..	..	..	..	..	..	..	501,300
1873-74	1,019,000	..	..	..	..	..	..	..	..	..	..	1,019,000
1876-77	500,000	..	..	..	..	..	..	..	..	..	..	500,000
1878-79	3,374,500	..	..	..	..	..	..	..	..	..	..	3,374,500
1879-80	2,609,500	..	..	..	..	..	9,565,939	..	..	..	..	12,175,439
1880-81	4,444,911	..	..	..	..	..	..	..	..	..	..	4,444,911
1881-82	5,717,328	..	..	..	..	..	586,300	..	..	..	..	6,303,628
1882-83	6,256,785	..	..	..	..	..	400,333	..	..	..	..	6,737,118
1883-84	1,290,031	..	..	..	..	..	510,319	55,942	..	..	..	1,856,292
1884-85	3,849,723	..	..	..	..	..	341,958	972,788	..	..	..	5,164,469
1885-86	1,006,200	..	..	..	..	..	544,991	541,054	..	..	..	2,092,245
1886-87	411,020	..	..	..	..	..	4,914,546(b)	..	..	..	..	5,325,566
1888-89	3,667,626	..	..	..	..	..	..	..	10,336,949	..	..	14,003,675
1889-90	912,865	..	..	..	..	..	..	..	..	..	..	912,865
1890-91	85,976	..	..	..	..	..	..	..	500,000	..	..	585,976
1891-92	1,390,262	..	..	..	..	..	..	..	81,000	86,100	..	1,507,362
1892-93	1,340	..	..	..	..	..	..	..	1,770,300	150,000	..	1,921,640
1893-94	4,752,015	..	..	..	..	..	..	..	729,000	520,200	..	6,001,215
1894-95	7,005,000	..	..	..	..	..	..	..	..	..	..	7,005,000
1895-96	2,001,600	..	..	..	..	..	..	..	..	..	..	2,001,600
1896-97	4,818,890	..	..	..	..	..	..	..	..	..	..	4,818,890
1897-98	1,002,802	..	..	..	..	..	..	..	..	..	..	1,002,802
1898-99	9,383,978	..	..	..	..	..	..	..	..	..	..	9,383,978
1899-1900	6,501,300	..	405,000	1,500,000	..	..	..	..	..	..	..	8,406,300
1900-01	5,000,000	..	5,649,924	100,000	..	..	..	..	..	..	5,922,350	16,672,274
1901-02	5,000,202	..	2,885	..	3,454,245	..	..	..	..	..	..	8,457,332
1902-03	5,368,800	..	285,000	..	356,085	..	..	..	..	..	..	6,009,885
1903-04	4,100,000	..	4,055,327	..	2,566,189	..	..	..	..	..	..	10,721,516
1904-05	3,002,200	..	4,540,378	..	2,000,112	..	..	..	..	..	..	9,542,690
1905-06	750,060	..	8,218,043	..	6,488,401	2,378,333(c)	..	..	..	..	..	17,834,837
1906-07	749,900	..	12,370,929	..	3,353,481	31,726	..	..	..	..	..	16,506,036
1907-08	634,738	..	4,516,255	..	4,576,164	69,698	..	..	..	..	..	9,796,855

(a) Invested in British funds and Treasury bills
(b) Includes £4,911,621 on account of redemption of annuity, etc., of the Sind, Panjab, and Delhi Railways
(c) Includes £1,333,333 invested in Consols and Exchequer Bonds and £1,045,000 representing the transfer of gold at the Bank of England

SAVINGS BANKS

[TABLE 1, PAGE 95]

(Compiled from the annual reports on the Post Office of India)

Until 1882-83 the savings bank business conducted under Government control was carried on in the three cities of Calcutta, Madras, and Bombay by the Presidency Banks, and elsewhere by the Government treasuries. So long as this system was maintained, the business grew but slowly. The highest balances in the district treasuries never exceeded R75 lakhs (in 1884-85), and in the Presidency Banks the highest balances (in 1882-83) amounted only to R2,36 lakhs.

The establishment of savings banks in the post offices was followed by a rapid change. In the first year of their existence the balances were only R27 lakhs, but the public soon indicated their preference for business with the post office. By 1886-87 the savings banks in the district treasuries were closed and the balances in the post offices amounted to R4 crores. During the succeeding years there was a considerable increase, although the Government took steps to prevent it from being inconveniently rapid. For this purpose in 1889-90 the maximum sum receivable was reduced from R3,000 to R2,000, and in 1894-95 the rate of interest was reduced from 3¾ per cent to 3½ per cent in correspondence with the reduction in the rate of interest on Government securities. In 1893-94 the balances amounted to R9 crores; ten years later, in 1902-03, they reached R11 crores. Last year the balance of deposits, inclusive of interest, amounted to over R15 crores, or more than 10 million pounds sterling.

The Presidency savings banks were maintained until 1895-96, though the deposits in them gradually declined in consequence of the preference given to the post office by the public, and now the whole of the savings bank business of Government is a branch of the postal administration.

The interest allowed on accounts has been as follows: 3¾ per cent from 1867-68; 4⅛ per cent from the 1st January 1880 to the 31st May 1881; 3¾ per cent until the end of 1893-94; 3½ per cent from April 1894 to June 1905. From July 1905 depositors have been allowed to deposit money either at call or subject to six months' notice of withdrawal, and the interest on deposits at call has been reduced from 3½ per cent to 3 per cent, while interest at the rate of 3¾ per cent is given on deposits that are held subject to six months' notice of withdrawal.

The great bulk of the deposits in the savings banks is made by natives of India, the balances of Europeans (and Eurasians) at the end of 1907-08 being R124 lakhs and those of natives R1,393 lakhs. The balances held in each of the larger provinces were:

	1907-08 R lakhs
Bombay	4,42
Bengal	2,81
Panjab and North-West Frontier Province	1,93
United Provinces of Agra and Oudh	1,87
Eastern Bengal and Assam	1,7[illegible]
Madras	1,18

It is noticeable that Bombay, with a population which is less than half of that of Bengal, has far larger deposits. In Bombay the average balance per depositor is R167, while in Bengal it is R107, the number of depositors being:

	1907-08
Bengal	265,813
Bombay	264,558

The contrast between Bombay and the other five provinces specified, especially Madras, is still more marked.

The total number of depositors, both European and native, has greatly increased in the last ten years, but the deposits have not increased in the same proportion, and the average balance per depositor is smaller than in 1898-99, as shown below:

	Europeans		Natives	
	No.	R	No.	R
1898-99	69,203	150·5	686,663	122·1
1907-08	110,504	112·5	1,152,259	120·9

Of the total number of accounts at the end of the year 1907-08, nearly 91 per cent were in the names of natives of the country. In the table below depositors are classed according to their occupation. The ratio of the depositors of each class to the total number of depositors, as also the ratio of the total of each class to the total population, is shown for the sake of comparison; the relatively small number of agricultural depositors is noticeable.

Class of depositors	Number of depositors	Proportion of each class to total number of depositors	Proportion of each class to total population
1. Professional with fixed and variable income	409,224	32·41	3·62
2. Domestic	214,431	16·98	3·64
3. Commercial	50,394	3·99	2·63
4. Agricultural	27,386	2·17	66·51
5. Industrial	45,956	3·64	21·64
6. Indefinite or persons of no occupation whose incomes are derived from others or from their own property	515,372	40·81	1·96
TOTAL	1,262,763	100	100

SAVINGS BANKS—*continued*

The accounts (1,262,763) in existence at the end of 1907-08, with the amounts deposited, are classified as under :

	No.	₹ lakhs
Security deposit accounts	60,703	68
Public accounts	8,595	48¼
Regimental and other conjcint accounts	432	13¼
Accounts held on behalf of minors	153,450	258¼
Accounts opened and held by depositors on their own behalf	1,039,583	1,130¼

It will be thus seen that 94·5 per cent of all the accounts, and 91·4 per cent of the total balance of 1,518 lakhs, represent the savings of private persons deposited either for their own benefit or for that of their minor charges.

SAVINGS BANKS

No. 1

NUMBER of DEPOSITORS and AMOUNT (in rupees) of DEPOSITS in the POST OFFICE SAVINGS BANKS, in each year from 1882-83 to 1907-08*

	Number of Depositors			Deposits each year (inclusive of interest)	Withdrawals each year	Balance of Deposits [inclusive of interest]			Interest		
	European	Native	Total			European	Native	Total	European	Native	Total
1882-83 .	20,232	68,604	88,836	1,64,35,070	1,30,55,180	78,15,880	2,33,21,120	3,37,63,100	2,78,130	8,13,160	10,91,290
1883-84 .	28,447	148,382	176,829	2,23,43,870	1,84,89,660	87,07,240	2,90,89,070	3,76,17,310	2,99,500	10,00,050	12,99,550
1884-85 .	33,400	183,712	217,112	2,86,01,640	2,22,04,810	96,44,480	3,45,34,540	4,40,14,140	3,25,570	11,47,080	14,72,650
1885-86 .	37,235	197,752	234,987	3,53,88,460	3,20,81,180	1,02,77,060	3,69,69,550	4,73,21,430	3,51,940	12,47,180	15,99,120
1886-87 .	39,684	220,707	260,391	5,04,16,100	4,35,67,620	1,12,93,140	4,27,38,080	5,41,69,910	3,99,360	14,29,070	18,28,430
1887-88 .	43,585	256,666	300,251	4,37,73,100	3,57,65,930	1,21,15,490	4,98,91,590	6,21,77,090	4,18,860	16,61,140	20,80,000
1888-89 .	48,660	301,593	350,253	4,98,20,430	4,14,66,330	1,26,48,890	5,77,16,890	7,05,31,200	4,40,620	19,67,520	24,08,140
1889-90 .	54,405	343,766	397,171	3,73,50,520	3,89,24,750	1,15,62,780	5,73,93,800	6,89,56,970	4,33,000	20,57,970	24,90,970
1890-91 .	56,338	391,180	447,518	3,15,18,070	2,68,50,720	1,09,42,640	6,26,81,670	7,36,24,310	3,90,960	21,56,980	25,47,940
1891-92 .	61,464	441,134	502,598	3,52,06,560	2,76,25,820	1,20,85,790	6,91,19,250	8,12,05,040	4,21,980	23,61,330	27,83,310
1892-93 .	64,087	496,279	560,366	3,84,30,760	3,03,73,890	1,30,58,580	7,62,03,330	8,92,61,910	4,55,780	26,30,580	30,86,360
1893-94 .	66,463	546,742	613,205	3,91,85,230	3,49,59,320	1,28,79,550	8,06,08,290	9,34,87,840	4,58,500	28,76,580	33,35,080
1894-95 .	67,617	582,915	650,532	3,73,26,010	3,62,64,500	1,28,59,190	8,16,90,160	9,45,49,350	3,64,260	22,27,690	25,91,950
1895-96 .	67,939	616,884	684,823	4,16,83,390	3,68,09,250	1,56,59,450	8,37,64,040	9,94,23,490	4,15,630	25,51,390	29,69,300
1896-97 .	63,295	650,025	713,320	4,83,76,170	5,14,07,250	1,03,40,580	8,60,51,830	9,63,92,410	4,51,690	25,67,350	30,19,040
1897-98 .	64,652	665,735	730,387	3,49,93,270	3,85,12,700	1,06,29,500	8,22,43,480	9,28,72,980	3,24,660	24,79,120	28,03,780
1898-99 .	69,208	686,663	755,871	3,58,48,310	3,44,41,250	1,04,17,479	8,38,62,562	9,42,80,041	3,06,820	24,38,220	27,45,040
1899-1900	73,750	711,979	785,729	3,75,97,283	3,54,12,858	1,05,85,378	8,58,79,088	9,64,64,466	3,13,844	25,13,163	28,27,007
1900-01 .	77,438	739,213	816,651	3,90,65,170	3,50,97,067	1,11,22,861	8,93,09,708	10,04,32,569	3,22,240	25,78,236	29,00,476
1901-02 .	80,067	786,626	866,693	4,46,37,833	3,82,49,169	1,14,15,116	9,54,06,117	10,68,21,233	3,34,982	27,26,182	30,61,164
1902-03 .	87,987	834,366	922,353	4,67,10,760	3,93,16,458	1,11,56,115	10,30,59,419	11,42,15,534	3,42,263	29,08,298	32,50,561
1903-04 .	94,024	893,611	987,635	5,01,26,019	4,10,04,837	1,13,87,514	11,19,49,203	12,33,36,717	3,32,302	31,63,443	34,95,745
1904-05 .	98,980	959,833	1,058,813	5,55,22,691	4,47,89,278	1,18,83,001	12,21,87,129	13,40,70,130	3,43,974	34,67,864	38,11,838
1905-06 .	101,638	1,014,120	1,115,758	5,50,05,790	4,91,49,661	1,17,89,740	12,81,36,519	13,99,26,259	3,35,509	36,15,626	39,51,135
1906-07 .	105,212	1,085,008	1,190,220	5,90,13,087	5,12,69,558	1,24,29,517	13,52,40,272	14,76,69,789	3,48,691	38,03,124	41,51,815
1907-08 .	110,504	1,152,259	1,262,763	5,94,83,448	5,53,38,894	1,24,36,422	13,93,77,921	15,18,14,343	3,57,340	39,60,677	43,18,017

* The Savings Bank business of the district treasuries was transferred to the Post Office in 1886-87, and that of the Presidency Banks was closed in 1896-97 since which year the only Savings Banks have been those managed by the Post Office

PRICES

[TABLES 1 TO 8, PAGES 98 TO 118]

(Compiled from Messrs. Pixley and Abell's annual circular, the Prices Current of the Chambers of Commerce, and from special official returns)

The first table, which is almost entirely a reproduction of a table published annually by Messrs. Pixley and Abell, of London, is a record from the year 1833, of the minimum and maximum prices of standard silver in London during each month, the yearly value of silver coined in England, and the imports and exports of silver into and from England. The table also states the annual sum of Council bills and the Bank of England average rate of discount.

There was but little variation in the price of silver until 1872, when the downward tendency set in, the price falling from $60\frac{5}{16}d.$ per ounce to about $50d.$ in ten or eleven years. Thereafter the fall was more rapid, until in August and September 1897 the price touched $23\frac{3}{4}d.$ It rose again to $30\frac{3}{16}d.$ in October 1900, the average for the year being $28\frac{1}{4}d.$ The higher price in 1900 was to a material extent the outcome of the large purchases made by the Government of India for coinage into rupees. The price fluctuated between $29\frac{9}{16}d.$ and $24\frac{15}{16}d.$ in 1901, with an average of $27\frac{5}{16}d.$, but towards the end of 1902 the price fell heavily and reached $21\frac{1}{16}d.$ in November, the average for the year being $24\frac{1}{16}d.$ In 1903, however, the price began again to rise in consequence of the large purchases made by the Government of India and demands for coinage in other silver-using countries of the East. The highest price in the year was $27\frac{5}{8}d.$ (in November) and the average for the year $24\frac{3}{4}d.$ In 1904, the price fluctuated between $28\frac{9}{16}d.$ and $24\frac{7}{16}d.$, with an average of $26d.$, the rise being due to the buying of silver by the Government and the monetary reform in Mexico. In 1905, the same condition continuing, the price fluctuated between $25\frac{7}{16}d.$ and $30\frac{5}{16}d.$, the average being $27\frac{13}{16}d.$ In 1906, owing to large purchases of silver by the Government of India and the United States the average price rose to $30\frac{7}{8}d.$, the highest and lowest quotations being $33\frac{7}{8}d.$ and $29d.$, respectively. The Straits Exchange became fixed at $2s.\ 4d.$ per dollar. In 1907 the Indian Government ceased to buy silver and the financial crisis in the United States disorganised the market towards the end of the year with the result that there was a sharp fall in prices to a minimum of $24\frac{9}{16}d.$ in December, the average for the year being $30\frac{3}{16}d.$

In table No. 2 are stated the prices of standard silver and of bar gold ruling at or about the close of each fortnight since 1884; also the relative values of the two metals in London and India. The mint price in London of gold $\frac{11}{12}$ fine is £3-17-$10\frac{1}{2}$ per ounce troy, but as standard silver is $\frac{37}{40}$ fine, the comparative value per ounce of gold $\frac{37}{40}$ fine or £3-18-7 is divided by the market price of an ounce of standard silver and thus the relative value of the two metals is obtained. In India up till June 1893, when the mints were closed to the coinage of silver for the public, the comparison was made between the price of a tola of bar gold and the rupee which itself weighs one tola (180 grains) and contains 165 grains of pure silver. Thus the rupee price of a tola of gold was multiplied by a fraction of which 165 was the numerator and the denominator the number of grains of pure gold per tola of bar gold, that is to say 179·1 up to the close of 1887, when the touch of the bar gold was $99\frac{1}{2}$, and 180 from January 1888, from which month prices were quoted for gold of 100 touch. From the latter half of June 1893, when the mints were closed, the relative values in India have been calculated on the market prices of the two metals at Bombay, excluding 5 per cent import duty levied on silver with effect from the 10th March 1894.

Table No. 3 shows the course of silver prices in London and of the rate of exchange in Calcutta since January 1892, the figures representing the average for each half month, and the variations in both are also worked out on the basis of the price of silver, the rate of exchange on the 1st June 1893 being taken as equal to 100.

Table No. 4 states, from the year 1884, the course of exchange on London, the Bank of England rate of discount, the price of sovereigns, and the price per tola of uncoined gold (China leaf of 100 touch) in India; also the Bank of Bengal rates of interest, the price of silver repeated from table No. 1, and the drawings of the Home Government.

Table No. 5 records the course of the price of bar silver in Bombay, inclusive of 5 per cent import duty, and the course of exchange between India and China since the closure of the mints in June 1893.

The last three tables of the series in this section record the prices of the $3\frac{1}{2}$ and 3 per cent Government securities in Calcutta and of the $3\frac{1}{2}$, 3 and $2\frac{1}{2}$ per cent India stocks and $3\frac{1}{2}$ per cent enfaced rupee papers in London.

LIBRARY OF THE BOMBAY BRANCH OF THE ROYAL ASIATIC SOCIETY

No. 1

Minimum and Maximum Price in London of Standard Silver

PRICES

No. 1

MINIMUM and MAXIMUM PRICE in LONDON of STANDARD

	January	February	March	April	May	June	July	August	September	October	November
	d.	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*
1833	58⅞	58¾	58¾	58⅞	58⅞	58⅞	59⅛–59¼	59⅜	59½	59¾	59⅞
1834	59⅞	59⅞	60	59¾	59¾	59¾	60⅛–60¼	60¼	60⅛	59¾	59¾
1835	59⅞	60	60	59¾	59¾	59⅝–59¾	59¾	59¼	59⅜	59⅝	59½
1836	59–59¾	59¾–60	59⅝–60⅛	59⅜–59¾	60	60⅛	60–60¼	60⅛–60⅜	60⅛–60⅜	60⅛–60¼	60⅛
1837	60¼–60⅜	60	60	59⅛–59⅞	59¼–59¾	59½	59½–59⅝	59–59⅝	59½–59½	59–59½	59½–59½
1838	59½	59⅜	59⅜	59⅜–59½	59⅜	59⅜	59⅜	59⅜	59½	59½	59½–59¾
1839	60⅜–60⅝	60⅜	60⅛–60⅝	60–60¼	60¼–60⅜	60⅛	60⅜–60½	60⅜	60½	60½	60¼–60½
1840	60¼–60½	60½	60¼–60⅜	60¼–60½	60⅛–60¼	60¼	60⅛–60¼	60⅜–60⅜	60½–60⅝	60⅜–60¾	60½
1841	60⅜	60⅜	60	60	60½	60⅛–60¼	59⅞–60	60⅛	60⅛	59¾–59⅞	59⅞
1842	59⅝	59⅜–59½	59⅜	59½–59⅜	59⅜–59½	59⅜–60	59⅜	59⅝–59¾	59⅜–59⅝	59½–59½	59½–59⅜
1843	59⅜–59⅝	59–59¾	59–59⅜	59½	59⅜	59⅝–59¾	59½	59½	59½	59½	59½
1844	59¼–59⅜	59⅜	59¼	59⅜	59½	59⅝	59⅝–59¾	59¾	59¾	59⅝	59⅝
1845	59¼	59⅜–59½	58⅞–59⅝	58⅞	58⅞–59¼	59–59½	59⅜–59¾	59⅝–59⅝	59⅜	59½–59⅞	59⅜–59⅞
1846	59¼	59½	59½	59	59	59	59⅛	59⅛	59⅛	59¼–59⅜	60⅛
1847	60⅛–60⅜	60⅜	60⅜	58⅞–60⅜	58⅞–59¼	59–59⅞	59⅞–60	59¾–60	59⅝–59¾	59¼–59½	59⅛
1848	59⅜–59½	59½–59⅜	59⅛–59½	58½–59½	59½–60	59½–59⅝	59½–59⅞	59⅝–59⅞	59⅞	59½–59⅞	59½–59⅜
1849	59⅜–59⅝	59⅜	60–60⅜	59⅞–60	59⅞	59⅜–59⅞	59⅝–59¾	59⅜–59⅞	59½–59¾	59⅜–59½	59½
1850	59⅝–59¾	59½–59⅝	59⅜–59½	59⅝	59⅞	59⅝	59⅝–59⅞	59⅞	60–60⅛	60⅛–60⅜	60⅜–61¼
1851	61⅝	61⅜–61⅝	61½	61½	61⅞–61½	60⅞–61⅛	60¾–61	60¾–61	60½–60¾	60–60⅜	60⅜
1852	60½–60¾	60¼	60⅜	59¾–60	59⅞	59⅞–60¼	60⅜	60⅜	60⅜	60⅜–61⅛	61⅛–61⅞
1853	61⅜	61⅜	61⅜	61⅜	60⅝–61⅜	60⅝–61⅜	61⅛–61½	61⅛–61⅞	61⅞–62⅛	61⅞–62⅜	61⅞–62⅜
1854	61½–61⅞	61⅝	61⅞	61⅜–61⅞	60⅞–61⅜	61¼–61½	61¼	61⅞	61–61½	61⅛–61⅜	61⅛–61⅜
1855	61½–61⅝	61½–61⅝	60⅞	60⅝	61¼–61⅜	61½	61⅛–61⅝	61⅜	61½	61½	60–61⅜
1856	60⅞–61¼	61⅛–61⅜	60½–61	60½–61	61–61⅛	60⅜–61¼	60⅞	61¼–61⅝	61⅝–62¼	62	62¼
1857	62¼	61½–61⅝	61⅜–61⅜	61⅜–61⅜	61–61½	61⅞	61½–61⅞	61¾–62	61½	61⅞	61⅛–61⅞
1858	61⅛	61⅜–61⅞	61⅜	61¼–61⅜	61½–61⅞	61⅜–61¾	61¼–61⅜	60¾–61	60¾	61⅛–61½	61¼–61½
1859	61⅜–62	61¾	61¾–62¼	61⅞–62⅜	62¼–62⅜	62–62¼	62–62¼	61¾–62	61¾–62	61⅞–62	62
1860	62–62⅜	62–62⅛	61⅝–62⅛	61⅜	61⅝	61⅝–61¾	61⅛	61⅜–61⅝	61⅝	61⅝–61¾	61¼–61⅝
1861	61½–61⅜	61⅛–61⅛	60⅝–61	60⅞–61¼	60⅜–60⅞	60⅜–60⅝	60⅛–60½	60¼–60½	60¼–60⅞	60⅝–60½	60⅞–61⅛
1862	61–61⅝	61½–61¾	61¼–61⅜	61⅛–61¼	61¼–61⅝	61–61⅝	61–61⅛	61¼–61⅜	61¼–61⅜	61¼–61⅝	61⅞–62⅛
1863	61⅝–61¾	61⅛–61⅝	61⅜–61⅛	61–61⅜	61¼–61⅝	61–61⅝	61–61¼	61–61⅛	61⅛–61⅜	61¼–61⅝	61⅜–61¾
1864	61⅞–62⅛	61¼–61⅞	61½–61¾	61¼–61⅞	60⅞–61⅛	61⅛–61⅜	61⅛–61⅝	61–61½	61⅜–61⅝	60⅝–61½	60⅞–61⅜
1865	61⅛–61⅝	61⅜–61½	61–61⅜	60⅝	60 9/16–60¾	60½–60¾	60½–60¾	60¾–60⅞	60⅝–61	61⅛–61¼	61¼–61⅜
1866	61⅜–61¾	60⅞–61½	60⅞–61	61–61⅛	61–62	61⅝–62⅛	60⅝–61¾	60⅜–60⅝	60⅜–61	60⅞–61	60⅞–61
1867	60⅞	60¾	60⅝–60¾	60¾–61½	60⅜–60¾	60⅜–60½	60½	60⅜–60½	60 5/16–60⅝	60⅜–60½	60⅜–60½
1868	60¾–60⅞	60⅜–60½	60½–61⅛	60½–60⅝	60⅜–60⅝	60⅜	60⅜–60 7/16	60⅛–60⅜	60⅛–60¼	60¼–60½	60⅜–60½
1869	60⅜–60⅞	60¼–61	60½–60¾	60½–60⅝	60–60¾	60–60½	60¼–60 5/16	60⅛–60⅜	60⅜–60½	60⅜–60½	60⅜–60½
187	60¼–60¾	60⅜–60¼	60⅜–60⅝	60⅜–60½	60⅜–60½	60⅜–60½	60¼–62	60⅜–60⅝	60¼–60⅜	60⅜–60⅝	60½–60⅝

NOTE.—This table, with the exception of the column "amount of bills drawn in England on the Government of India," is a reproduction of a table published annually by Messrs. Pixley and Abell

SILVER per Ounce in each MONTH from January 1833 to December 1907

December	Yearly average	Silver coined in England	Amount of bills drawn in England on the Government of India*	Export of silver from England to the East†	Import of silver into England	Average bank rate of discount	Remarks
d.	*d.*	£	£	£	£	From 1784 to May 1839 the rate never exceeded 5 per cent nor was less than 4 per cent	
59⅞	59 3/16	145	55,510‡	1,895,023			Continuance of East India Company. Slavery abolished; compensation to owners £20,000,000. Renewal of Bank Charter. Bank notes a legal tender.
59¾—59⅞	59 5/16	432,775	398,253	2,146,465			Great importation of gold into New York; substitution of metallic currency for paper in United States.
59⅛	59 1/16	146,665	732,803	2,036,167			Extinction of United States National Debt; Bank of United States wound up owing to refusal of Congress to recharter it.
59⅞—60	60	497,719	2,045,253	2,610,101			Banking and commercial embarrassment in United States. Spanish civil war.
59½	59 9/16	75,385	2,042,232	3,010,190			Commencement of panic in London. Discounts refused. Many houses trading with United States stop payment. Accession of Queen Victoria. Rebellion in Canada.
60—60⅛	59½	174,042	1,706,185	1,945,264			Resumption of specie payments in United States. Famine in various parts of British India. Afghan war.
60¼	60⅛	390,654	2,346,591	1,786,253	No statistics of imports of silver obtainable before 1858	5½ p. c.	Banks in United States suspend payments in specie. War with China.
60¼—60½	60⅜	207,900	1,439,525	1,841,335		5 ,,	Misunderstanding with France. Treaty of London for settlement of Eastern Question.
59¾	60 1/16	89,641	1,174,450	3,143,292		5 ,,	Great depression in every branch of manufacturing industry.
59⅛—59¼	59 7/16	192,852	2,589,283	4,794,678		4 ,,	Peace with China. Income Tax Act passed.
59½	59 5/16	239,580	1,197,438	3,752,472		4 ,,	Treaty of commerce opens China to all nations.
59½	59½	610,632	2,801,731	2,495,959		4 ,,	Bank Charter Act passed. Consols 101¼. Prior to September this year the Bank never reduced the rate below 4 per cent.
59⅛—59¼	59¼	647,658	2,516,951	2,939,922		3 ,,	Railway mania. Sikh war.
60⅛	59 5/16	559,548	3,065,709	1,973,391		3¼ ,,	Commercial and railway panic. Repeal of Corn Laws.
59⅛	59 1/16	125,730	3,097,041	4,204,503		5 ,,	Year of panic. £10,000,000 granted on relief of famine in Ireland. Gold discovered in California.
59½	59⅝	35,442	1,541,804	3,396,807		3¾ ,,	Sikh war.
59½—59⅝	59¾	119,592	1,889,195	3,811,809		3 ,,	First importation of Californian gold into England. Annexation of the Panjab.
61½	60 1/16	129,096	2,935,118	5,052,059		2½ ,,	Average of consols 96¼.
60¾	61	87,868	3,236,458	1,715,100		3 ,,	Discovery of gold in Australia.
61¼—61⅜	60½	189,596	2,777,523	2,427,450		2 ,,	Consols touched 102, and averaged 99¼.
61⅝—61⅞	61¼	701,544	3,319,066	3,117,980		3½ ,,	Australian mint established.
61⅝	61½	140,580	3,850,565	3,095,490		5 ,,	Russian war began.
61⅜	61 5/16	195,510	3,670,028	6,431,733		4¾ ,,	Loan of 16 millions. Fall of Sebastopol.
61½—61¾	61 9/16	462,528	1,484,040	12,113,991		5½ ,,	Russian war ends.
62—62⅛	61⅞	373,230	2,819,710	16,731,915		6¾ ,,	Panic. Suspension of Bank Act. Indian Mutiny. Loan of £1,000,000 to East India Company.
61¼—61¾	61 5/16	445,896	628,599	4,753,933	6,700,000	3½ ,,	End of Indian Mutiny.
62	62 1/16	647,064	25,573	14,628,521	14,772,460	2 ,,	Loan of £5,216,528 to East India Company.
61¼—61⅜	61 1/16	218,403	4,694	8,478,739	10,394,000	4¼ ,,	Commercial Treaty with France.
61—61¼	60 13/16	209,484	797	6,824,807	6,590,000	5¼ ,,	Financial depression in India. American civil war begins.
61⅝—61⅞	61 7/16	148,518	1,193,728	10,091,460	11,753,000	2½ ,,	Great distress in cotton manufacturing districts. Panic.
61⅝—61⅞	61⅝	161,172	6,641,576	8,263,011	10,888,130	4½ ,,	Large exports of gold to the Continent to pay for silver.
61⅝	61⅜	535,194	8,979,521	6,254,004	10,827,360	7½ ,,	£13,000,000 silver exported from France.
61 9/16—61⅞	61 1/16	501,732	6,789,473	3,598,058	6,980,000	4½ ,,	Close of American war.
60¾—60⅞	61⅛	493,416	6,966,116	2,365,626	10,778,000	7 ,,	Commercial and Joint Stock Companies' Panic. Bank declined to sell bar gold.
60⅜—60½	60 9/16	193,842	5,067,589	642,912	8,020,000	2½ ,,	Great decline in export of silver, only £2,500,000 sent from France.
60¾—60⅞	60½	301,356	4,137,285	1,635,642	7,716,420	2¼ ,,	Abyssinian expedition.
60⅜—60⅝	60 7/16	76,428	3,705,741	2,362,943	6,730,000	3¼ ,,	Distress in Lancashire.
60½—60⅝	60 9/16	336,798	6,680,122	1,579,473	10,649,000	3 ,,	Franco-Prussian war. Panics.

* For the year ended the 30th April from 1833 to 1866 and the 31st March from 1867 and onwards

† The figures from 1833 to 1850 include exports from England as well as other countries; from 1851 to 1875 from Southampton only; from 1876 shipments *viâ* Southampton, Venice, and Marseilles

‡ Including bills on China for this year only. (The East India Company had the monopoly of the trade with China until 1833)

PRICES

No. 1—*continued*

MINIMUM and MAXIMUM PRICE in LONDON of STANDARD SILVER

	January	February	March	April	May	June	July	August	September	October	November
	d.	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*
1871	60½—60⅝	60½—60⅝	60⅜—60¼	60 3/16—60½	60 3/16—60¼	60⅜—60 9/16	60½—60⅝	60⅝—60	60⅝—60 1/16	60¼—60⅝	60⅝—61
1872	60⅝—61⅛	60¾—61⅛	60¾—60⅞	60½—60⅝	60 1/16—60½	60—60⅛	60 1/16—60 3/16	60—60¼	60 5/16—60 7/16	60—60¼	59½—59¾
1873	59⅜—59 15/16	59¾—59 13/16	59¾—59⅞	59¾	59⅜—59⅞	59 5/16—59½	59 5/16—59⅜	58 13/16—59 3/16	58 13/16—59⅛	58½—59	57⅞—58¼
1874	58—59½	58½—59	58½—59⅜	58 3/16—59¼	58½—58⅝	58½—59	58½—58½	57⅞—58⅛	57⅝—58	57⅝—57 13/16	57¾—58¼
1875	57½—57⅝	57⅜—57½	57—57½	57⅛—57⅜	56½—57	55½—55⅞	55 11/16—55⅞	56—56⅝	56 11/16—56¾	56¾—57⅛	56⅝—56 15/16
1876	54⅞—56½	53—54⅞	52½—54¼	53⅛—54	52—54	50—52	46¾—51½	50¼—53¼	51⅛—52 9/16	52—53⅝	53⅛—55
1877	56¼—58¼	56—57½	53⅛—56⅛	53⅛—55	53⅛—54⅝	53⅜—54	53⅜—54¼	54—54¼	54¼—55⅞	54—55⅝	54—55
1878	53⅜—54	53 1/16—55¼	54⅛—55	53⅞—54⅝	53¼—53⅞	52½—53 7/16	52 5/16—52 13/16	52¾—52¾	51½—52⅛	49½—51 9/16	50⅜—50¾
1879	49⅝—51	49½—50¼	48⅞—50¼	49½—50⅛	50—51⅜	51½—53	51—52⅛	51⅛—51⅞	51⅛—51⅝	51 9/16—53¾	53—53¾
1880	52⅛—52¼	52—52 5/16	51⅜—52⅛	51¼—52⅛	52 1/16—52¼	52 3/16—52⅜	52½—52⅞	52⅛—52⅞	52⅛—52⅝	51 13/16—52 3/16	51⅝—51⅞
1881	51—51¾	51¼—52⅛	52—52⅛	52—52⅛	51⅞—52	51—51 11/16	50⅞—52⅝	51¼—51⅞	51⅝—51 13/16	51 13/16—52⅛	51⅞—52
1882	51 13/16—52⅛	52—52 1/16	51⅞—52 1/16	52 1/16—52 5/16	52⅛—52 7/16	51⅞—52⅜	51⅝—52	51⅛—52 1/16	51⅛—50 15/16	51½—51 5/16	50⅞—51¼
1883	50—50 5/16	50⅜—51	50¼—51 3/16	50⅜—50 13/16	50 1/16—50⅜	50 1/16—50⅝	50⅝—50½	50 5/16—50⅝	50⅜—50 5/16	50⅞—51	50½—50 15/16
1884	50⅜—51	51—51⅛	50 1/16—51 3/16	50½—52	50⅜—50 13/16	50⅝—50 13/16	50 13/16—50⅞	50 9/16—50⅞	50⅝—50⅞	50 7/16—50⅝	49 1/16—50 7/16
1885	49⅜—50	48 13/16—49 5/16	49—49 5/16	48⅛—49⅞	48 13/16—50	49—49 5/16	49⅛—49¼	48 7/16—49 3/16	47¼—48⅜	47¼—47⅝	47 5/16—47⅓
1886	46⅞—47	46½—46 11/16	46 1/16—46⅞	46—46 11/16	44¾—46	44 1/16—45⅝	42—44 9/16	42—42⅝	42⅝—45	44½—45⅞	45⅞—47
1887	46¼—47⅛	46 5/16—47	44 5/16—46 7/16	43½—44 9/16	43 7/16—43½	43 1/16—44¼	43⅞—44 7/16	44¼—45¼	44 7/16—45	43 13/16—44⅜	43⅝—43 15/16
1888	44⅛—44 5/16	43 13/16—44 5/16	43—43¼	42⅝—42⅞	41⅝—42⅝	42—42¾	42—42 5/16	41 13/16—42⅛	42 3/16—44 5/16	42⅞—43⅝	42⅞—43¼
1889	42⅜—42 1/16	42½—42¾	42¼—42⅝	42 3/16—42 5/16	41 15/16—42¼	42—42 3/16	42—42 5/16	42⅛—42 9/16	42⅜—42 1/16	42⅝—43¼	43⅝—44⅜
1890	44⅛—44⅞	43 11/16—44⅝	43½—44⅜	43¾—48	46—47½	46¼—49	47 9/16—50⅞	50½—54½	50—54⅝	48⅛—51½	45—48¼
1891	46⅞—48¾	44½—46¼	44⅝—45 5/16	43⅛—45	44¼—45⅛	44¼—46	45⅝—46⅜	45 3/16—46⅛	44¾—45 5/16	44 1/16—45	43½—44 1/16
1892	41¾—43¾	41⅛—41 15/16	39—41⅝	39¼—40⅛	39 1/16—40⅜	40 1/16—41⅛	39 1/16—40¼	37⅞—39 1/16	38⅛—38 5/16	38⅛—39⅝	38¾—39¼
1893	38⅛—38 9/16	38¼—38¾	37⅝—38⅜	37⅞—38 5/16	37⅝—38 9/16	30¼—38½	32⅛—34⅝	32 1/16—34⅞	33⅞—34½	31½—34⅛	31½—32⅝
1894	30½—31⅝	27½—30 15/16	27—27¾	28 3/16—29 7/16	28 3/16—29 5/16	28 5/16—28 15/16	28⅝—28 13/16	28 13/16—30½	29 3/16—30¼	28¾—29⅝	28⅝—29½
1895	27 3/16—27 7/16	27¼—27⅝	27⅝—30	29⅛—30⅞	30 3/16—30⅞	30 3/16—30 11/16	30 3/16—30⅝	30¼—30 9/16	30 7/16—30⅝	30⅝—31⅜	30⅝—30 15/16
1896	30½—30⅞	30¾—31 9/16	31⅛—31 9/16	30 13/16—31 3/16	30 15/16—31¼	31 3/16—31 7/16	31⅜—31½	30⅜—31⅜	30—30 11/16	29¾—30 3/16	29¾—30 3/16
1897	29 11/16—29 13/16	29 11/16—29¾	28 5/16—29⅝	28 3/16—28½	27½—28 5/16	27½—27¾	26⅜—27 13/16	23¾—26½	23¾—27¼	25 9/16—27⅛	26⅝—27⅓
1898	26⅛—26⅝	25⅝—26¼	25—26 1/16	25 11/16—26 5/16	25⅞—26⅞	26 11/16—27½	27—27⅞	27⅛—27 13/16	27 11/16—28 5/16	27 9/16—28¼	27½—28 5/16
1899	27½—27⅝	27⅜—27½	27⅜—27 9/16	27⅜—28⅞	28—28¼	27 11/16—28	27⅝—27¾	27⅞—27 13/16	26 15/16—27⅜	26⅝—26 15/16	26 11/16—27 3/16
1900	27—27 1/16	27 5/16—27¾	27 7/16—27 11/16	27 5/16—27½	27½—27⅝	27 9/16—28 9/16	27¾—28 9/16	27 15/16—28 7/16	28 7/16—29¼	29⅛—30 5/16	29 7/16—29 15/16
1901	27¾—29 9/16	27⅞—28½	27 5/16—28 3/16	26 15/16—27 15/16	27 3/16—27⅝	27¼—27 9/16	26 13/16—27¼	26¼—27⅛	26⅞—27	26⅜—26⅞	25⅜—26½
1902	25 7/16—26⅛	25 5/16—25½	24 13/16—25 7/16	23 5/16—24⅞	23 5/16—24	23 15/16—24 7/16	24 5/16—24 9/16	24⅛—24 7/16	23 9/16—24⅛	23¼—23 11/16	21 11/16—23¼
1903	21 11/16—22⅜	21⅞—22 5/16	22⅛—22⅞	22⅝—25 1/16	24 5/16—25¼	24⅛—24 9/16	24¼—25½	25 5/16—26¾	26¼—27 9/16	27 7/16—28½	26¼—27⅝
1904	25½—27 5/16	25⅝—27½	25½—26 11/16	24 7/16—25½	25⅛—25 5/16	25 5/16—26⅛	26⅜—27	26 5/16—27	26—26 7/8	26½—26 15/16	26¾—27¼
1905	27 9/16—28⅜	27⅝—28 5/16	25 13/16—27 11/16	25 7/16—26⅝	26⅛—27 5/16	26 7/16—27⅛	26⅞—27 5/16	27¼—28¾	28—28¼	28 5/16—28 15/16	28 15/16—30 5/16
1906	29 11/16—30¼	30⅛—30 13/16	29—30 7/16	29⅝—30 9/16	30 9/16—31⅜	29 9/16—31⅛	29 15/16—30 7/16	29⅞—30 15/16	30 15/16—31⅜	31 11/16—32 9/16	32—33⅝
1907	31 5/16—32 7/16	31⅛—32⅛	30 7/16—32 1/16	30—30½	29 15/16—31⅛	30⅝—31 1/16	31—31 15/16	31⅛—32½	31 1/16—31 9/16	27 7/16—30⅞	26½—28 1/16

per Ounce in each MONTH from January 1833 to December 1907—continued

December	Yearly average	Silver coined in England	Amount of bills and telegraphic transfers drawn in England on the Government of India	Export of silver from England to the East*	Import of silver into England	Average bank rate of discount	REMARKS
d.	*d.*	£	£	£	£		
60¼—60⅞	60½	701,514	8,443,509	3,712,473	16,520,000	3½ p. c.	£8,500,000 gold exported to Hanse Towns. Peace between France and Germany.
59⅝—59¾	60 1/16	1,243,836	10,310,339	5,654,431	11,140,500	4½ ,,	£8,050,000 gold exported to Hanse Towns. Commencement of decline in price of silver.
58—58 1/16	59¼	1,081,674	13,939,095	2,497,576	12,302,220	5½ ,,	£10,000,000 gold exported to Hanse Towns. German Government announces the demonetisation of silver.
57¼—57¾	58 5/16	890,604	13,285,678	7,092,726	11,797,990	3¾ ,,	Enormous increase of bullion in bank of France, £22,000,000, mostly gold.
56⅛—56⅝	56⅞	594,001	10,841,614	3,714,404	9,506,757	3½ ,,	Heavy commercial failures. Large export of gold to Germany. Continued decline in price of silver.
56¼—58½	52¾	222,354	12,389,613	10,914,407	13,585,608	2½ ,,	Remarkable fluctuations in rates of Indian exchanges and price of bar silver.
53⅜—54⅛	54 13/16	420,948	12,695,799	17,007,458	21,625,652	2½ ,,	Great famine in India. Russo-Turkish war.
49½—50 1/16	52 9/16	613,998	10,134,455	5,842,577	11,453,105	3½ ,,	General depression in trade. Large bank failures. Russo-Turkish war ended.
52⅜—53	51½	549,054	13,948,565	7,034,967	10,520,012	2½ ,,	Suspension of sales of silver by German Government. Marked diminution in production of Californian mines.
51⅝—52	52 1/16	761,508	15,261,810	6,135,520	6,827,471	2½ ,,	Consols touched 100¾: reported existence of large quantities of gold in South India.
51¾—52	51 11/16	997,128	15,239,677	4,288,009	6,902,210	3½ ,,	Conference in Paris respecting bimetallism adjourned without coming to any practical conclusion.
50—50⅞	51⅝	209,880	18,412,429	6,423,270	9,243,375	4½ ,,	War in Egypt and occupation of the country by British troops.
50½—51	50 9/16	1,274,328	15,120,521	7,125,454	9,468,002	3½ ,,	Completion of Italian order for gold.
49½—49⅞	50⅝	658,548	17,599,805	8,418,522	9,546,496	2 9/16 ,,	War in Egypt. Income tax increased. Franco-Chinese complications.
46⅞—47½	48⅝	720,918	13,758,909	8,010,925	9,377,601	2½ ,,	Suspension of the coinage of the Bland dollar recommended by the President of the United States.
45—46⅜	45⅜	417,384	10,292,692	5,846,222	8,166,249	3 ,,	Great depression in trade.
43 1/16—45⅛	44⅝	861,498	12,136,279	6,327,113	7,471,639	3½ ,,	Depression in trade continued, assisted by war rumours.
42 5/16—42⅞	42⅞	756,558	15,358,577	7,807,400	7,825,380	3½ ,,	Deaths of two German Emperors successively caused great uneasiness. War rumours subsided later. Stringency of money earlier than usual towards close of the year.
43¼—44⅜	42 11/16	2,224,926	14,262,859	8,575,713	9,184,940	3½ ,,	English coinage of silver unusually large.
47¼—49½	47 1/16	1,712,161	15,474,496	8,456,709	10,385,659	4½ ,,	Serious panics in London and New York. Extension of silver legislation in United States, the Treasury purchase being raised to 54,000,000 ounces annually. Great fluctuations in exchange.
43½—44¼	45 1/16	1,057,336	15,969,034	7,082,719	9,316,200	3 15/16 ,,	Chilian Revolution. Failure of United States legislation to maintain silver prices. Large Continental orders.
37 15/16—39 1/16	39 1/16	778,932	16,093,854	11,881,885	10,746,382	2½ ,,	Further depression in silver. Infructuous Monetary Conference at Brussels. Great depression in trade.
31¾—32 5/16	35 5/16	1,088,406	16,532,215	11,649,411	11,913,395	3 ,,	Indian mints closed to free coinage of silver. Repeal of Sherman Act. Australian banking crisis. Continued depression in trade.
27 3/16—28⅛	28 1/16	822,492	9,530,234	10,041,142	11,005,507	2 1/16 ,,	Duty of 5% imposed on silver entering India. War between China and Japan.
29 1/16—30 1/16	29⅞	1,187,010	16,905,102	6,484,933	10,069,682	2 ,,	Speculation in South African Gold Mines. Large Indemnity from China to Japan. Consols touched 108¼. United States currency difficulties.
29 1/16—30	30¼	1,329,570	17,664,492	6,897,015	14,329,116	2½ ,,	Consols touched 114. Defeat of silver party in United States election. Extensive coinage of silver by Russia.
25 1/16—27¼	27 9/16	941,886	15,526,547	7,223,397	18,032,091	2⅝ ,,	War between Turkey and Greece. Famine and plague in India. Gold standard adopted by Japan.
27¼—27⅝	26 1/16	1,269,180	9,506,077	5,949,285	14,677,799	3½ ,,	War between Spain and United States. Appointment of Indian Currency Committee. Indian Exchange steady at about 16*d.*
26 1/16—27 5/16	27 1/16	1,544,400	18,692,377	7,742,829	12,727,989	3½ ,,	Boer War. 6% Bank rate in December. Consols touched 97¾. Gold standard established in India and gold sovereigns declared legal tender at the rate of 15 rupees each.
29½—29⅞	28¼	2,077,020	19,067,022	9,985,642	13,322,300	3 15/16 ,,	Continuation of Boer War. Large coinage of rupees by the Indian Government. Boxer rebellion in China and military occupation by the allied Powers. Famine in India.
24 15/16—25¾	27 3/16	860,508	13,300,277	9,018,419	11,501,678	3¾ ,,	Death of Queen Victoria. Assassination of President McKinley. Continuation of Boer War. Combination of American smelters.
21 1/16—22⅞	24 1/16	1,099,890	18,539,071	7,565,305	9,764,296	3½ ,,	End of Boer War. Heavy fall in silver. War indemnity unsettled China trade.
25—26 7/16	24⅝	538,164	18,499,947	8,051,780	10,310,330	3¾ ,,	Straits Settlements and Siam adopt Gold Standard. Large purchases by the Indian Government. United States of America buy for new Phillippine coinage. Mexican Currency Commission.
27⅜—28 9/16	26⅜	623,898	23,859,303	10,038,319	11,687,339	3½ ,,	Russo-Japanese War. Monetary reform in Mexico. Continued buying by Indian Government.
29⅜—30 5/16	27 13/16	316,206	24,425,558	8,643,495	12,992,014	3 ,,	Mexican Mints closed to free coinage of Silver. End of Russo-Japanese War. Internal troubles in Russia. Continued buying by Indian Government.
31 9/16—32⅞	30⅞	1,821,798	31,566,973	15,565,334	17,288,063	4½ ,,	Heavy purchases by Indian Government. Large exports of dollars from Mexico. Resumption of purchases by United States Government. Straits exchange fixed at 2-4 per dollar.
24 3/16—26¾	30 3/16	2,039,400	21,317,037	12,752,230	15,933,892	4½ ,,	Cessation of Indian buying. Sharp fall in silver. Financial crisis in United States of America. Bank rate 7%.

* The figures from 1833 to 1850 include exports from England as well as other countries; from 1851 to 1875 from Southampton only; from 1876 shipments *vid* Southampton, Venice, and Marseilles

PRICES

No. 2

PRICES of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON ; PRICE of BAR from 1884 to

		In London		In India			In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine] (*a*)	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]*
1884		*s. d.*		*R a.*		**1887**	*s. d.*		*R a.*	
Fortnight						**Fortnight**				
January	1st	4 $2\frac{3}{4}$	18·58			January	3 11	20·06	No information	
	2nd	4 $2\frac{7}{8}$	18·53				3 11	20·06	1 12½	20·07
February	1st	4 3	18·49			February	3 $10\frac{31}{40}$	20·19	1 12½	20·07
	2nd	4 $3\frac{5}{16}$	18·38				3 $10\frac{7}{10}$	20·31	No information	
March	1st	4 $3\frac{1}{16}$	18·47			March	3 $9\frac{3}{4}$	20·61	21 13	20·10
	2nd	4 $2\frac{3}{4}$	18·58				3 $8\frac{5}{16}$	21·28	No information	
April	1st	4 $2\frac{9}{16}$	18·65			April	3 $8\frac{3}{8}$	21·13	22 4	20·50
	2nd	4 3	18·49				3 $7\frac{7}{8}$	21·55	22 10	20·84
May	1st	4 $2\frac{13}{16}$	18·56			May	3 $7\frac{7}{8}$	21·62	No information	
	2nd	4 $2\frac{13}{16}$	18·56				3 $7\frac{11}{16}$	21·59	Ditto	
June	1st	4 $2\frac{7}{8}$	18·53			June	3 8	21·43	22 12½	20·99
	2nd	4 $2\frac{5}{8}$	18·63				3 $8\frac{1}{16}$	21·40	22 13	21·02
July	1st	4 $2\frac{3}{4}$	18·58	20 2	18·54	July	3 $8\frac{1}{16}$	21·40	22 12	20·96
	2nd	4 $2\frac{3}{4}$	18·58				3 $8\frac{5}{16}$	21·28	22 10½	20·87
August	1st	4 $2\frac{3}{4}$	18·58			August	3 $8\frac{3}{8}$	21·25	22 10½	20·87
	2nd	4 $2\frac{3}{4}$	18·58				3 $8\frac{13}{16}$	21·04	22 —	20·67
September	1st	4 $2\frac{1}{16}$	18·6			September	3 $8\frac{3}{8}$	21·13	22 10	20·84
	2nd	4 $2\frac{13}{16}$	18·56				3 $8\frac{1}{16}$	21·40	22 9¾	20·83
October	1st	4 $2\frac{13}{16}$	18·56			October	3 8	21·43	22 12	20·96
	2nd	4 $2\frac{3}{8}$	18·63				3 $7\frac{15}{16}$	41·46	22 12½	20·99
November	1st	4 $1\frac{15}{16}$	18·88			November	3 $7\frac{11}{16}$	21·59	22 12½	20·99
	2nd	4 $1\frac{7}{8}$	18·9				3 $7\frac{7}{8}$	21·49	No information	
December	1st	4 $1\frac{7}{8}$	19·05			December	3 $8\frac{1}{2}$	21·19	Ditto	
	2nd	4 $1\frac{1}{2}$	19·05				3 $8\frac{31}{16}$	21·16	22 9	20·74
1885						**1888**				
Fortnight						**Fortnight**				
January	1st	4 $1\frac{13}{16}$	18·93	20 2	18·54	January	3 $8\frac{5}{16}$	21·28	22 9½	20·71
	2nd	4 $1\frac{3}{4}$	19·1	20 1	18·48		3 $8\frac{3}{8}$	21·34	22 12	20·85
February	1st	4 $1\frac{11}{16}$	19·17	20 4	18·65	February	3 $7\frac{15}{16}$	21·46	22 11½	20·82
	2nd	4 $1\frac{5}{8}$	19·19	20 5	18·71		3 $7\frac{13}{16}$	21·52	22 13½	20·94
March	1st	4 1	19·24	No information		March	3 $7\frac{7}{8}$	21·87	22 12½	20·88
	2nd	4 1	19·24	20 10	19		3 7	21·93	23 3	21·26
April	1st	4 $0\frac{7}{8}$	19·29	20 10	19	April	3 $6\frac{5}{8}$	22·12	23 5	21·37
	2nd	4 $1\frac{1}{2}$	19·05	20 10	19		3 $6\frac{11}{16}$	22·09	23 9½	21·62
May	1st	4 $1\frac{1}{2}$	19·05	20 5	18·74	May	3 $6\frac{3}{8}$	22·45	23 14	21·88
	2nd	4 $1\frac{3}{16}$	19·17	20 6	18·77		3 $5\frac{13}{16}$	22·55	23 15	21·94
June	1st	4 $1\frac{3}{16}$	19·17	20 6	18·77	June	3 $6\frac{1}{16}$	22·42	23 10	21·65
	2nd	4 $1\frac{3}{16}$	19·17	20 8	18·89		3 $6\frac{1}{2}$	22·32	23 9	21·59
July	1st	4 $1\frac{1}{4}$	19·15	20 8	18·89	July	3 $6\frac{1}{2}$	22·32	23 10½	21·68
	2nd	4 $1\frac{3}{16}$	19·17	20 8	18·89		3 $6\frac{3}{8}$	22·39	23 12½	21·8
August	1st	4 $1\frac{1}{16}$	19·22	20 8½	18·91	August	3 6	22·45	23 13	21·83
	2nd	4 $0\frac{1}{2}$	19·44	20 10	19		3 $6\frac{1}{16}$	22·42	23 13	21·83
September	1st	3 $11\frac{13}{16}$	19·72	20 12	19·12	September	3 $8\frac{3}{8}$	21·37	23 11	21·71
	2nd	3 $11\frac{1}{2}$	19·85	20 13½	19·3		3 $7\frac{1}{2}$	21·8	23 8	21·54
October	1st	3 $11\frac{1}{2}$	19·85	21 1½	19·43	October	3 $6\frac{7}{8}$	22·99	23 5½	21·41
	2nd	3 11	20·06	21 1	19·4		3 7	21·93	23 6	21·44
November	1st	3 $11\frac{1}{2}$	19·85	21 1	19·4	November	3 7	21·93	23 5	21·37
	2nd	3 $11\frac{7}{16}$	19·88	21 3½	19·55		3 $6\frac{7}{8}$	22·99	23 4¼	21·33
December	1st	3 $11\frac{7}{16}$	19·96	21 3½	19·55	December	3 $6\frac{9}{16}$	22·15	23 7½	21·51
	2nd	3 $10\frac{7}{8}$	20·12	21 6	19·69		3 $6\frac{7}{8}$	22·12	23 7½	21·51
1886						**1889**				
Fortnight						**Fortnight**				
January	1st	3 $10\frac{1}{2}$	20·28	21 7	19·75	January	3 $6\frac{5}{8}$	22·12	23 8	21·54
	2nd	3 $10\frac{7}{8}$	20·12	21 6	19·69		3 $6\frac{9}{16}$	22·15	23 8½	21·57
February	1st	3 $10\frac{5}{8}$	20·22	21 6	19·69	February	3 $6\frac{9}{16}$	22·15	23 8	21·54
	2nd	3 $10\frac{7}{8}$	20·12	21 11	19·98		3 $6\frac{5}{8}$	22·12	23 8	21·54
March	1st	3 $10\frac{3}{4}$	20·17	21 11	19·98	March	3 $6\frac{1}{2}$	22·19	23 8	21·54
	2nd	3 $10\frac{11}{16}$	20·19	21 10	19·92		3 $6\frac{3}{8}$	22·23	23 10	21·65
April	1st	3 $10\frac{11}{16}$	20·19	21 8½	19·84	April	3 $6\frac{1}{8}$	22·39	23 12½	21·80
	2nd	3 $10\frac{1}{4}$	20·39	21 8½	19·84		3 $6\frac{1}{16}$	22·42	23 13	21·83
May	1st	3 $9\frac{7}{8}$	20·56	21 8½	19·84	May	3 $6\frac{1}{4}$	22·32	23 12¼	21·78
	2nd	3 $9\frac{1}{2}$	20·73	21 8½	19·84		3 6	22·45	23 12	21·78
June	1st	3 9	20·95	21 8½	19·84	June	3 6	22·45	23 13	21·83
	2nd	3 $8\frac{11}{16}$	21·10	21 8½	19·84		3 $6\frac{1}{8}$	22·45	23 12¾	21·81
July	1st	3 $8\frac{7}{16}$	21·22	No information		July	3 $6\frac{1}{8}$	22·39	23 12¾	21·81
	2nd	3 $7\frac{15}{16}$	21·86	22 11	20·90		3 $6\frac{5}{16}$	22·28	23 13	21·83
August	1st	3 $6\frac{1}{2}$	22·19	23 3	21·26	August	3 $6\frac{5}{16}$	22·28	23 12½	21·80
	2nd	3 $7\frac{1}{2}$	21·69	23 5	21·48		3 $6\frac{1}{2}$	22·19	23 12	21·77
September	1st	3 9	20·95	No information		September	3 $6\frac{9}{16}$	22·16	23 10	21·65
	2nd	3 $8\frac{1}{2}$	12·20	Ditto			3 $6\frac{5}{8}$	22·11	2 9	21·59
October	1st	3 $8\frac{1}{2}$	12·20	22 10	29·84	October	3 7	21·93	23 7	21·49
	2nd	3 $9\frac{7}{16}$	20·56	22 11½	29·93		3 $7\frac{3}{16}$	21·64	23 6½	21·46
November	1st	3 $10\frac{5}{8}$	20·22	21 2	19·46	November	3 $7\frac{11}{16}$	21·57	23 —	21·08
	2nd	3 $10\frac{1}{2}$	20·28	21 2	19·46		3 $8\frac{1}{16}$	21·34	23 —	21·0
December	1st	3 $10\frac{1}{4}$	20·39	21 11	19·98	December	3 $8\frac{1}{16}$	21·43	22 13	20·91
	2nd	3 10	20·50	21 12½	20·07		3 8	21·43	22 13½	20·94

* The exact amount is £3-18-6·99, but for convenience £3-18-7 has been adopted. It represents the equivalent of gold $\frac{37}{40}$ fine (the silver standard) derived from the mint price of £3-17-10½ per ounce for gold $\frac{11}{12}$ fine (the gold standard)

NOTE.—For figures for the years 1862 to 1883, see the 1st Issue of the Statistics of British India, Part IV (*a*)

(*a*) From January 1888 the figures represent the price of bar gold of 100 touch at or about the close of each fortnight, as given in "Current Quotations," published by the Chamber of Commerce, Bombay. Previously the touch was 99½

GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA, at or about the end of each fortnight December 1907

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
		s. d.		₹ a.	
1890					
January	1st	3 8⅝	21·13	22 7¼	20·69
	2nd	3 8⅝	21·13	22 10	20·74
February	1st	3 7 11/16	21·57	22 14	20·97
	2nd	3 8	21·43	22 10	20·74
March	1st	3 7⅞	21·49	23 —	21·08
	2nd	3 7⅞	21·49	23 1	21·13
April	1st	3 9	20·95	22 14	20·97
	2nd	3 10 9/16	20·25	22 8	20·62
May	1st	3 11⅜	19·91	22 —	20·16
	2nd	3 10 9/16	20·25	22 —	20·16
June	1st	3 11¾	19·75	21 9	19·77
	2nd	3 11¾	19·75	21 2	19·36
July	1st	4 2	18·86	21 2	19·36
	2nd	4 2 9/16	18·65	20 —	18·33
August	1st	4 3⅜	18·36	19 5	17·7
	2nd	4 6½	17·30	18 10	17·07
September	1st	4 5⅜	17·68	18 15⅛	17·39
	2nd	4 2	18·86	19 14	18·21
October	1st	4 1½	19·05	20 4	18·56
	2nd	4 0½	19·44	21 2	19·36
November	1st	3 11⅜	19·91	21 6	19·59
	2nd	4 0¾	19·34	21 2	19·36
December	1st	4 1	19·24	21 8	19·71
	2nd	4 —	19·65	21 4	19·48
1891					
January	1st	4 0½	19·44	20 3	19·08
	2nd	3 10½	20·12	21 7	19·66
February	1st	3 10	20·50	21 15	20·11
	2nd	3 8½	21·20	22 8	20·62
March	1st	3 9 5/16	20·81	22 4	20·39
	2nd	3 8⅝	21·13	22 6	20·51
April	1st	3 8 2/16	21·16	22 6½	20·54
	2nd	3 8⅝	21·25	22 12⅞	20·89
May	1st	3 8½	21·20	22 13	20·91
	2nd	3 8¼	21·31	22 14½	20·97
June	1st	3 8 9/16	21·16	22 13	20·91
	2nd	3 9¾	20·61	22 2	20·27
July	1st	3 10¼	20·39	22 8	20·62
	2nd	3 10	20·50	22 9	20·68
August	1st	3 9½	20·73	22 4½	20·54
	2nd	3 9 1/16	20·92	22 4	20·39
September	1st	3 8⅞	21·01	22 5½	20·48
	2nd	3 8⅞	21·01	22 9	20·68
October	1st	3 8¾	21·07	22 9	20·68
	2nd	3 8⅛	21·37	22 10½	20·77
November	1st	3 7⅝	21·62	22 13	20·91
	2nd	3 7 9/16	21·64	23 —	21·08
December	1st	3 8	21·43	22 15½	21·05
	2nd	3 7¾	21·55	23 —	21·08
1892					
January	1st	3 6⅛	21·99	23 3	21·26
	2nd	3 6	22·45	23 12	21·77
February	1st	3 5⅛	22·93	24 5	22·29
	2nd	3 5 7/16	22·76	23 13	21·83
March	1st	3 5 5/16	22·83	23 15	21·94
	2nd	3 4 7/16	23·32	24 7⅛	22·43
April	1st	3 3 7/16	23·91	25 2	23·03
	2nd	3 3⅛	23·72	25 2	23·03
May	1st	3 4¼	23·43	25 —	22·92
	2nd	3 4 1/16	23·54	26 5	24·12
June	1st	3 4⅜	23·14	24 6	22·34
	2nd	3 4 1/16	23·54	24 11	22·63
July	1st	3 3⅛	23·72	25 2	23·03
	2nd	3 3½	23·87	25 6½	23·29
August	1st	3 1⅞	24·9	25 14⅞	23·75
	2nd	3 2¼	24·65	Nom. 26 4	24·06
September	1st	3 2⅛	24·73	25 15½	23·8
	2nd	3 2⅛	24·73	26 0¾	23·88
October	1st	3 3¼	24·03	25 6	23·26
	2nd	3 3 1/16	24·13	25 6	23·26
November	1st	3 2⅞	24·26	25 10	23·49
	2nd	3 2⅞	24·26	25 11	23·55
December	1st	3 2½	24·65	26 1	23·89
	2nd	3 2 5/16	24·61	26 8	24·29

		In London		In India	
		Price of standard silver ($\frac{21}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7½]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{222}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
		s. d.		₹ a.	₹ a.	
1893						
January	1st	3 2¼	24·65	26 2		23·95
	2nd	3 2 7/16	24·53	26 —		23·83
February	1st	3 2 5/16	24·61	26 —		23·83
	2nd	3 2⅜	24·57	26 2		23·95
March	1st	3 2 3/16	24·69	26 4		24·06
	2nd	3 2⅛	24·73	26 7		24·23
April	1st	3 2	24·82	26 4		24·06
	2nd	3 2 5/16	24·61	26 —		23·83
May	1st	3 2⅛	24·73	26 1		23·89
	2nd	3 1 13/16	25·02	26 4		24·06
June	1st	3 2⅛	24·49	25 13		23·66
	2nd	2 6½	30·92	Nom.	105 12*	..
July	1st	2 9⅝	28·04	Nom.	101 8	..
	2nd	2 8⅓	29·02	Nom.	102 —	..
August	1st	2 9⅛	28·15	25 8	98 —	25·91
	2nd	2 10⅛	27·33	25 11	98 —	26·1
September	1st	2 10⅛	27·63	25 10	94 —	27·14
	2nd	2 10⅛	27·63	25 8	94 6	26·91
October	1st	2 9⅝	28·04	25 7	91 12	27·61
	2nd	2 7½	29·94	25 6	86 6	29·26
November	1st	2 8 1/16	29·41	25 3	87 12	28·58
	2nd	2 8	29·47	25 4	90 —	27·94
December	1st	2 8	29·47	25 7	95 —	26·66
	2nd	2 7½	29·70	25 6	89 8	28·23
1894						
January	1st	2 7⅛	29·70	25 12	89 8	28·65
	2nd	2 6 3/16	30·60	26 4	87 12	29·79
February	1st	2 5⅝	32·10	27 12	88 —	31·4
	2nd	2 3⅝	34·14	28 2	85 12	32·66
March	1st	2 3⅜	34·76	27 8	80 15	33·84
	2nd	2 3⅛	33·98	27 9	80 8	34·1
April	1st	2 5	32·52	28 —	84 5	33·07
	2nd	2 5 1/16	32·31	28 11	88 13	32·17
May	1st	2 4⅝	32·94	29 7½	92 2	31·85
	2nd	2 4½	33·38	29 3	89 —	32·66
June	1st	2 4⅝	32·94	29 6	92 6	31·67
	2nd	2 4⅜	32·8	30 8	92 2	32·97
July	1st	2 4 7/16	33·16	29 15	90 8	32·94
	2nd	2 4 5/16	32·73	29 12	91 4	32·47
August	1st	2 4 5/16	32·59	29 9	90 11	32·42
	2nd	2 6 4/16	31·11	27 10	89 5	30·8
September	1st	2 5⅜	31·70	28 8	88 7	32·09
	2nd	2 5 3/16	32·31	28 12	89 3	32·1
October	1st	2 5 1/16	32·45	28 10½	88 15	32·09
	2nd	2 5 1/16	32·31	28 9½	89 —	31·99
November	1st	2 4 15/16	32·59	28 10	89 4	31·94
	2nd	2 4 9/16	33·02	28 13	88 8	32·42
December	1st	2 3 13/16	33·31	29 4½	88 1	33·11
	2nd	2 3½	34·61	29 9	86 11	33·96
1895						
January	1st	2 3 5/16	34·69	29 15	87 14	33·96
	2nd	2 3 7/16	34·37	30 5	87 14	34·35
February	1st	2 3 1/16	34·53	29 10	88 7	33·36
	2nd	2 3 9/16	34·21	29 8	88 5	33·26
March	1st	2 4 1/16	33·60	29 5	88 —	33·18
	2nd	2 6	31·43	29 3	90 —	32·29
April	1st	2 6⅜	31·05	28 10	91 9	31·14
	2nd	2 6¼	31·17	28 11½	94 5	30·32
May	1st	2 6⅜	30·67	28 14	94 10	30·39
	2nd	2 6⅝	30·79	28 11½	94 6	30·30
June	1st	2 6⅜	30·92	28 12½	94 8	30·33
	2nd	2 6 7/16	30·98	29 2	93 10	30·98
July	1st	2 6 9/16	30·85	29 0½	93 13	30·32
	2nd	2 6¼	31·17	28 14½	93 13	30·67
August	1st	2 6⅜	31·05	28 11½	93 13	30·49
	2nd	2 6½	30·92	28 11	93 10	30·51
September	1st	2 6½	30·92	28 13½	90 13	31·63
	2nd	2 6⅝	30·79	28 6½	92 —	30·75
October	1st	2 7⅛	30·3	27 15	92 2	30·20
	2nd	2 7	30·42	27 12½	91 7	30·26
November	1st	2 6⅞	30·67	27 15½	91 7	30·44
	2nd	2 6 1/16	30·73	27 14½	90 15	30·56
December	1st	2 6 3/16	31·24	27 11½	88 13	31·08
	2nd	2 6 9/16	30·85	27 6	88 13	30·69

* On the 26th June 1893 the mints were closed to the coinage of silver for the public and from that date the relative value of gold and silver in India ceased to be derivable from the rupee price of gold

No. 2—*continued*

***PRICE of SILVER** in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON; PRICE of BAR SILVER in INDIA and RELATIVE VALUE of SILVER to GOLD in INDIA from 1884 to*

		In London		In India		
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3 18·7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{222}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
		s. d.		R a.	R a.	
1896						
Fortnight						
January	1st	2 $6\frac{7}{8}$	30·54	27 $3\frac{1}{2}$	89 —	30·45
	2nd	2 $6\frac{3}{4}$	30·67	27 $7\frac{1}{4}$	89 10	30·51
February	1st	2 $6\frac{7}{8}$	30·54	26 15	88 15	30·16
	2nd	2 $7\frac{3}{16}$	30·24	26 $5\frac{1}{2}$	88 5	29·70
March	1st	2 $7\frac{3}{8}$	30·06	26 6	87 12	29·93
	2nd	2 $7\frac{5}{16}$	30·12	26 10	87 6	30·34
April	1st	2 $6\frac{7}{8}$	30·54	27 1	89 5	30·17
	2nd	2 $7\frac{1}{16}$	30·36	27 $4\frac{1}{4}$	89 5	30·46
May	1st	2 $7\frac{1}{8}$	30·3	27 $13\frac{1}{2}$	90 9	30·62
	2nd	2 $7\frac{3}{16}$	30·24	27 10	91 1	30·21
June	1st	2 $7\frac{7}{16}$	30	27 $0\frac{1}{2}$	90 14	29·62
	2nd	2 $7\frac{1}{8}$	29·93	26 14	90 —	29·74
July	1st	2 $7\frac{3}{8}$	30·06	27 $0\frac{1}{2}$	90 13	29·64
	2nd	2 $7\frac{3}{8}$	30·06	26 15	91 7	29·84
August	1st	2 7	30·42	27 —	90 8	29·71
	2nd	2 $6\frac{13}{16}$	30·73	27 $2\frac{1}{4}$	88 13	30·45
September	1st	2 6	31·43	27 1	87 4	30·88
	2nd	2 $6\frac{5}{16}$	31·11	27 2	86 14	31·09
October	1st	2 $5\frac{7}{8}$	31·56	26 13	84 5	31·67
	2nd	2 6	31·43	26 2	82 14	31·39
November	1st	2 $5\frac{7}{8}$	31·56	24 14	79 12	31·66
	2nd	2 $5\frac{7}{8}$	31·56	25 $8\frac{3}{4}$	80 8	31·58
December	1st	2 6	31·43	25 7	80 6	31·52
	2nd	2 $5\frac{13}{16}$	31·63	25 2	79 1	31·65
1897						
Fortnight						
January	1st	2 $5\frac{13}{16}$	31·76	25 4	78 15	31·85
	2nd	2 $5\frac{11}{16}$	31·76	25 6	79 12	31·68
February	1st	2 $5\frac{9}{16}$	31·70	25 6	80 8	31·39
	2nd	2 $5\frac{11}{16}$	31·76	25 9	80 8	31·62
March	1st	2 $4\frac{15}{16}$	32·66	25 11	80 —	31·98
	2nd	2 $4\frac{5}{16}$	33·31	25 9	78 1	32·61
April	1st	2 $4\frac{3}{8}$	33·09	25 11	78 1	32·77
	2nd	2 $4\frac{3}{16}$	33·45	25 $13\frac{1}{2}$	77 2	33·37
May	1st	2 $4\frac{1}{16}$	33·60	26 9	78 1	33·88
	2nd	2 $3\frac{5}{8}$	34·14	26 10	77 6	34·12
June	1st	2 $3\frac{9}{16}$	34·21	26 3	77 7	33·68
	2nd	2 $3\frac{9}{16}$	34·21	26 $1\frac{1}{2}$	76 5	34·05
July	1st	2 $3\frac{9}{16}$	34·21	25 8	74 5	34·17
	2nd	2 $2\frac{5}{8}$	35·42	25 7	72 10	34·88
August	1st	2 $1\frac{1}{2}$	36·98	24 14	67 10	36·63
	2nd	1 $11\frac{3}{4}$	39·78	24 8	64 1	38·08
September	1st	2 $1\frac{3}{4}$	36·62	24 10	67 14	36·13
	2nd	2 $1\frac{1}{2}$	36·98	24 15	67 2	42·93
October	1st	2 $3\frac{3}{16}$	34·69	24 10	70 4	34·91
	2nd	2 $3\frac{1}{2}$	34·29	24 10	69 10	35·22
November	1st	2 $2\frac{13}{16}$	35·25	24 10	70 —	35·03
	2nd	2 $3\frac{1}{4}$	34·29	25 1	74 12	33·39
December	1st	2 $2\frac{5}{16}$	35·01	25 2	72 6	34·57
	2nd	2 $2\frac{3}{8}$	35·42	24 15	70 8	35·22
1898						
Fortnight						
January	1st	2 $2\frac{3}{4}$	35·25	24 5	69 5	34·93
	2nd	2 $2\frac{3}{8}$	36·1	24 6	69 5	35·02
February	1st	2 $1\frac{13}{16}$	36·53	24 3	68 3	35·32
	2nd	2 $1\frac{5}{8}$	36·80	24 $2\frac{1}{2}$	68 2	35·31
March	1st	2 $1\frac{5}{8}$	36·80	24 4	67 6	35·87
	2nd	2 $1\frac{11}{16}$	36·71	24 8	67 6	36·21
April	1st	2 $1\frac{7}{8}$	36·44	24 5	67 4	36
	2nd	2 $2\frac{5}{16}$	35·84	24 $7\frac{1}{2}$	66 9	36·61
May	1st	2 $2\frac{1}{4}$	35·92	24 $5\frac{1}{2}$	67 —	36·18
	2nd	2 $2\frac{7}{16}$	35·09	24 $6\frac{1}{2}$	68 7	35·51
June	1st	2 $2\frac{7}{8}$	35·09	24 6	69 —	35·18
	2nd	2 $3\frac{5}{16}$	34·53	24 7	70 12	34·39
July	1st	2 $3\frac{5}{16}$	34·53	24 5	69 12	34·71
	2nd	2 3	34·93	24 $4\frac{1}{2}$	70 4	34·42
August	1st	2 $3\frac{1}{2}$	34·29	24 3	70 8	34·16
	2nd	2 $3\frac{3}{8}$	34·14	24 3	70 11	34·07
September	1st	2 4	33·68	24 —	71 3	33·57
	2nd	2 $4\frac{1}{4}$	33·38	24 2	72 2	33·31
October	1st	2 $3\frac{11}{16}$	34·06	23 2	71 1	33·81
	2nd	2 $4\frac{1}{4}$	33·38	24 $1\frac{1}{2}$	71 12	33·47
November	1st	2 $3\frac{15}{16}$	33·75	24 $1\frac{1}{2}$	71 2	33·73
	2nd	2 $3\frac{9}{16}$	34·21	24 —	70 6	33·96
December	1st	2 $3\frac{1}{2}$	34·29	23 15	70 4	33·93
	2nd	2 $3\frac{5}{16}$	34·53	23 $14\frac{1}{2}$	69 10	34·19

		In London		In India		
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{222}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
		s. d.		R a.	R a.	
1899						
Fortnight						
January	1st	2 $3\frac{1}{2}$	34·29	23 15	68 14	33·87
	2nd	2 $3\frac{7}{16}$	34·37	23 15	69 5	34·09
February	1st	2 $3\frac{7}{16}$	34·37	24 1	69 11	34·38
	2nd	2 $3\frac{7}{16}$	34·37	24 2	70 3	34·23
March	1st	2 $3\frac{1}{2}$	34·29	24 —	70 9	33·87
	2nd	2 $3\frac{7}{16}$	34·37	24 —	70 4	34·02
April	1st	2 $3\frac{7}{16}$	34·37	24 $0\frac{1}{4}$	70 2	34·15
	2nd	2 $4\frac{1}{4}$	32·80	24 —	72 2	33·13
May	1st	2 $4\frac{1}{8}$	33·53	24 $0\frac{1}{2}$	72 2	33·18
	2nd	2 $4\frac{1}{16}$	33·60	24 1	72 10	32·99
June	1st	2 $3\frac{13}{16}$	33·91	24	71 5	33·60
	2nd	2 $3\frac{15}{16}$	34·06	24 1	70 12	33·80
July	1st	2 $3\frac{7}{8}$	34·14	24 $1\frac{1}{4}$	70 6	34·09
	2nd	2 $3\frac{7}{8}$	33·98	24 $1\frac{1}{4}$	71 1	33·74
August	1st	2 $3\frac{7}{8}$	33·98	24 2	70 11	33·98
	2nd	2 $3\frac{3}{8}$	34·76	24 —	69 6	34·45
September	1st	2 $3\frac{13}{16}$	34·69	23 15	69 11	34·21
	2nd	2 3	34·93	23 $14\frac{1}{2}$	68 5	34·82
October	1st	2 $2\frac{7}{8}$	35·25	23 14	67 14	35·03
	2nd	2 $2\frac{7}{8}$	35·25	23 $14\frac{1}{2}$	67 14	35·07
November	1st	2 $3\frac{1}{16}$	34·85	23 $15\frac{1}{2}$	68 13	34·69
	2nd	2 $3\frac{3}{8}$	34·45	23 15	68 15	34·58
December	1st	2 $3\frac{3}{8}$	34·45	23 15	68 15	34·58
	2nd	2 $3\frac{13}{16}$	34·69	24 —	68 13	34·73
1900						
Fortnight						
January	1st	2 $3\frac{3}{8}$	34·45	24 —	68 8	34·89
	2nd	2 $3\frac{3}{8}$	33·98	24 2	69 8	34·55
February	1st	2 $3\frac{9}{16}$	34·21	24 —	69 9	34·36
	2nd	2 $3\frac{3}{8}$	34·29	23 15	69 8	34·30
March	1st	2 $3\frac{3}{8}$	34·14	23 15	69 8	34·30
	2nd	2 $3\frac{3}{8}$	34·29	24 —	69 14	34·2
April	1st	2 $3\frac{3}{8}$	34·45	24 —	69 13	34·23
	2nd	2 $3\frac{7}{16}$	34·37	24 $0\frac{1}{2}$	69 14	34·24
May	1st	2 $3\frac{9}{16}$	34·21	24 2	70 10	34·02
	2nd	2 $3\frac{9}{16}$	34·21	24 1	70 2	34·17
June	1st	2 $3\frac{11}{16}$	34·06	24 —	70 2	34·08
	2nd	2 $4\frac{1}{4}$	33·38	24 —	71 7	33·45
July	1st	2 $4\frac{5}{16}$	33·31	24 —	72 3	33·11
	2nd	2 $4\frac{3}{16}$	33·45	24 $0\frac{1}{2}$	71 15	33·23
August	1st	2 $4\frac{1}{16}$	33·60	24 1	72 2	33·22
	2nd	2 $4\frac{7}{16}$	33·16	24 1	72 6	33·11
September	1st	2 $4\frac{15}{16}$	32·59	24 1	73 9	32·57
	2nd	2 $5\frac{1}{4}$	32·24	24 1	74 5	32·24
October	1st	2 $5\frac{1}{4}$	32·38	24 1	73 15	32·41
	2nd	2 $5\frac{13}{16}$	31·63	24 $1\frac{1}{2}$	75 8	31·78
November	1st	2 $5\frac{15}{16}$	31·90	24 $1\frac{1}{2}$	75 8	31·78
	2nd	2 $5\frac{11}{16}$	31·76	24 $1\frac{1}{2}$	75 2	31·94
December	1st	2 $5\frac{1}{4}$	31·83	24 $0\frac{1}{2}$	74 14	31·96
	2nd	2 $5\frac{15}{16}$	31·90	24 —	74 6	32·13
1901						
Fortnight						
January	1st	2 $5\frac{1}{8}$	32·38	24 —	74 2	32·25
	2nd	2 $3\frac{15}{16}$	33·75	24 $0\frac{1}{2}$	71 5	33·56
February	1st	2 $3\frac{13}{16}$	33·75	24 1	71 3	33·66
	2nd	2 $4\frac{5}{16}$	33·45	24 $0\frac{1}{2}$	71 9	33·44
March	1st	2 $4\frac{1}{16}$	33·60	24 $0\frac{1}{2}$	72 —	33·24
	2nd	2 $3\frac{5}{16}$	33·75	24 1	70 6	34·05
April	1st	2 $3\frac{1}{4}$	34·76	24 1	70 —	34·23
	2nd	2 $3\frac{3}{16}$	34·69	24 $0\frac{1}{2}$	70 6	34·01
May	1st	2 $3\frac{3}{8}$	34·45	24 $1\frac{1}{2}$	70 10	33·97
	2nd	2 $3\frac{7}{16}$	34·37	24 $1\frac{1}{2}$	71 1	33·77
June	1st	2 $3\frac{7}{16}$	34·37	24 3	70 13	34·01
	2nd	2 $3\frac{1}{4}$	34·61	24 3	70 10	34·1
July	1st	2 $2\frac{7}{8}$	35·09	24 3	69 4	34·78
	2nd	2 $2\frac{15}{16}$	35·01	24 3	69 3	34·81
August	1st	2 $2\frac{13}{16}$	35·17	24 3	68 12	35·03
	2nd	2 3	34·93	24 $2\frac{1}{2}$	69 1	34·83
September	1st	2 3	34·93	24 —	68 12	34·99
	2nd	2 $2\frac{15}{16}$	35·01	24 —	68 5	35·17
October	1st	2 $2\frac{9}{16}$	35·5	24 2	67 12	35·46
	2nd	2 $2\frac{9}{16}$	35·5	24 2	67 10	35·53
November	1st	2 $2\frac{1}{4}$	36·1	24 2	66 8	36·12
	2nd	2 $1\frac{3}{8}$	37·16	24 2	65 3	36·85
December	1st	2 $1\frac{7}{16}$	37·07	24 $1\frac{1}{2}$	64 14	36·98
	2nd	2 $1\frac{13}{16}$	36·71	24 $1\frac{1}{2}$	65 10	36·56

GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA, at or about the end of each fortnight December 1907—continued

		In London		In India				In London		In India			
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{333}{740}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{333}{740}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
		s. d.		*R a.*	*R a.*			*s. d.*		*R a.*	*R a.*	
1902							**1905**					
FORTNIGHT							FORTNIGHT					
January	1st	2 $1\frac{5}{8}$	36·80	24 $0\frac{1}{2}$	65 2	36·75	January	2 $3\frac{11}{16}$	34·06	24 $0\frac{1}{2}$	71 11	33·46
	2nd	2 $1\frac{1}{2}$	36·98	24 —	65 —	36·77		2 $3\frac{15}{16}$	33·75	24 $0\frac{3}{4}$	71 11	33·44
February	1st	2 $1\frac{1}{2}$	36·98	24 1	65 —	36·86	February	2 $4\frac{1}{4}$	33·38	24 $0\frac{3}{4}$	70 15	33·76
	2nd	2 $1\frac{5}{8}$	37·16	24 $1\frac{1}{2}$	64 5	37·32		2 $3\frac{5}{8}$	34·14	24 $0\frac{1}{2}$	69 13	34·28
March	1st	2 $0\frac{13}{16}$	38·01	24 $1\frac{1}{2}$	63 8	37·78	March	2 $2\frac{15}{16}$	35·01	24 $0\frac{1}{2}$	69 5	34·53
	2nd	2 $0\frac{13}{16}$	38·01	24 $1\frac{1}{2}$	63 11	37·67		2 $1\frac{13}{16}$	36·53	24 $0\frac{3}{4}$	66 14	35·81
April	1st	2 $0\frac{1}{2}$	38·49	24 2	63 —	38·13	April	2 $2\frac{3}{8}$	35·75	24 1	67 8	35·5
	2nd	1 $11\frac{1}{2}$	40·13	24 $2\frac{1}{2}$	60 4	39·93		2 $2\frac{3}{8}$	35·75	24 1	66 13	35·86
May	1st	1 $11\frac{5}{8}$	39·91	24 $2\frac{1}{2}$	61 —	39·44	May	2 $2\frac{5}{8}$	35·42	24 1	67 7	33·22
	2nd	1 $11\frac{13}{16}$	39·60	24 3	60 15	39·53		2 $2\frac{5}{16}$	35·17	24 $1\frac{1}{2}$	69 3	34·68
June	1st	2 0	39·29	24 $2\frac{1}{2}$	61 11	39	June	2 $3\frac{1}{16}$	34·84	24 $1\frac{1}{2}$	69 5	34·62
	2nd	2 $0\frac{1}{2}$	38·88	24 $2\frac{1}{2}$	62 —	38·80		2 $2\frac{15}{16}$	35·17	24 $1\frac{1}{2}$	68 12	34·9
July	1st	2 $0\frac{7}{16}$	38·58	24 2	62 9	38·4	July	2 $3\frac{5}{16}$	34·53	24 1	69 1	36·69
	2nd	2 $0\frac{7}{16}$	38·58	24 2	62 14	38·21		2 $3\frac{5}{16}$	34·53	24 1	69 10	32·17
August	1st	2 $0\frac{3}{8}$	38·98	24 2	62 —	38·75	August	2 $3\frac{1}{8}$	34·14	24 1	70 —	34·23
	2nd	2 $0\frac{3}{16}$	38·98	24 2	61 12	38·91		2 4	33·68	24 $0\frac{1}{2}$	71 3	33·62
September	1st	1 $11\frac{1}{2}$	38·65	24 $1\frac{1}{2}$	60 14	39·41	September	2 $4\frac{3}{4}$	32·8	24 —	72 12	32·85
	2nd	1 $11\frac{1}{16}$	39·81	24 $1\frac{1}{2}$	60 3	39·86		2 $4\frac{3}{8}$	33·23	24 1	72 14	32·88
October	1st	1 $11\frac{1}{2}$	40·34	24 $1\frac{1}{2}$	59 7	40·36	October	2 $4\frac{7}{16}$	32·66	24 $0\frac{1}{2}$	73 9	32·5
	2nd	1 $11\frac{1}{2}$	40·56	24 $1\frac{1}{2}$	59 10	40·24		2 $4\frac{7}{16}$	32·66	24 $0\frac{1}{2}$	72 8	32·1
November	1st	1 $10\frac{1}{4}$	41·45	24 $1\frac{1}{2}$	57 14	41·46	November	2 $5\frac{1}{4}$	32·24	24 $0\frac{1}{2}$	73 9	32·5
	2nd	1 $9\frac{15}{16}$	44·25	24 1	54 12	43·77		2 $6\frac{1}{16}$	31·11	24 $0\frac{1}{2}$	76 —	31·39
December	1st	1 $10\frac{1}{4}$	42·38	24 $0\frac{1}{2}$	56 —	42·73	December	2 $5\frac{15}{16}$	31·11	24 $0\frac{1}{2}$	75 13	31·56
	2nd	1 $10\frac{3}{16}$	42·60	24 $0\frac{1}{2}$	56 10	42·26		2 5	31·5	24 1	75 15	31·55
1903							**1906**					
FORTNIGHT							FORTNIGHT					
January	1st	1 10	42·86	24 $0\frac{1}{2}$	56 9	42·31	January	2 $6\frac{1}{4}$	31·17	24 $0\frac{1}{2}$	77 14	34·07
	2nd	1 $9\frac{7}{8}$	43·11	24 $0\frac{1}{2}$	55 11	42·97		2 $6\frac{3}{16}$	31·24	24 $0\frac{1}{2}$	76 7	31·31
February	1st	1 $10\frac{1}{2}$	42·38	24 $0\frac{1}{2}$	57 7	41·66	February	2 $6\frac{5}{8}$	30·79	24 $0\frac{1}{2}$	75 15	31·51
	2nd	1 $10\frac{1}{2}$	42·62	24 $0\frac{1}{2}$	56 13	42·12		2 $6\frac{5}{8}$	30·79	24 $0\frac{1}{2}$	77 —	31·08
March	1st	1 $10\frac{5}{8}$	41·68	24 $1\frac{1}{2}$	57 14	41·46	March	2 $5\frac{7}{8}$	31·56	24 $0\frac{1}{2}$	75 5	31·78
	2nd	1 $10\frac{1}{4}$	41·45	24 $2\frac{1}{2}$	58 3	41·34		2 6	31·43	24 $2\frac{1}{2}$	76 3	31·55
April	1st	1 $11\frac{3}{16}$	40·88	24 $1\frac{1}{2}$	58 14	40·75	April	2 $5\frac{3}{4}$	31·7	24 $2\frac{1}{2}$	77 10	30·99
	2nd	2 $0\frac{5}{8}$	38·29	24 $2\frac{1}{2}$	63 2	38·11		2 $6\frac{1}{2}$	30·92	24 5	79 8	30·45
May	1st	2 $1\frac{5}{8}$	37·53	24 3	64 3	37·53	May	2 $6\frac{1}{16}$	30·73	24 4	78 3	30·88
	2nd	2 $0\frac{1}{2}$	38·49	24 $3\frac{1}{4}$	63 2	38·18		2 $7\frac{1}{8}$	30·3	24 3	78 13	30·61
June	1st	2 $0\frac{1}{4}$	38·88	24 2	61 1	39·34	June	2 $5\frac{5}{8}$	31·83	24 1	76 5	31·82
	2nd	2 $0\frac{1}{4}$	38·88	24 $2\frac{1}{2}$	61 13	38·92		2 $6\frac{3}{16}$	31·24	24 2	76 9	31·38
July	1st	2 $0\frac{3}{8}$	38·1	24 $2\frac{1}{2}$	63 3	38·07	July	2 $6\frac{5}{16}$	31·11	24 2	76 11	31·33
	2nd	2 $1\frac{5}{16}$	37·25	24 $2\frac{1}{4}$	64 9	37·23		2 $6\frac{1}{16}$	31·37	24 $1\frac{1}{2}$	76 9	31·34
August	1st	2 $1\frac{1}{2}$	36·98	24 2	65 15	36·43	August	2 $6\frac{5}{8}$	30·79	24 $1\frac{1}{2}$	77 4	31·06
	2nd	2 $2\frac{1}{4}$	35·25	24 $2\frac{1}{4}$	67 6	35·68		2 $6\frac{7}{8}$	30·54	24 $1\frac{1}{2}$	78 1	30·74
September	1st	2 $2\frac{3}{8}$	35·75	24 1	67 2	35·69	September	2 $7\frac{7}{16}$	29·99	24 1	79 11	30·07
	2nd	2 $3\frac{3}{8}$	34·14	24 $1\frac{1}{2}$	69 3	34·68		2 $7\frac{1}{2}$	29·94	24 1	79 10	30·09
October	1st	2 $4\frac{1}{8}$	33·53	24 $1\frac{1}{2}$	72 2	33·26	October	2 $8\frac{1}{4}$	29·24	24 $0\frac{1}{2}$	82 4	29·09
	2nd	2 4	33·6	24 $1\frac{1}{2}$	70 4	34·15		2 $8\frac{7}{16}$	29·07	24 —	82 2	29·1
November	1st	2 $3\frac{1}{8}$	34·76	24 $1\frac{1}{2}$	68 9	34·99	November	2 $8\frac{15}{16}$	28·63	23 $15\frac{1}{2}$	83 2	28·71
	2nd	2 $2\frac{1}{4}$	35·92	24 $1\frac{1}{2}$	68 2	35·27		2 8	29·47	24 —	81 7	29·35
December	1st	2 $1\frac{13}{16}$	36·53	24 $1\frac{1}{2}$	64 12	37·03	December	2 $7\frac{11}{16}$	29·76	24 —	79 8	30·06
	2nd	2 $1\frac{15}{16}$	36·36	24 1	64 14	36·86		2 $8\frac{1}{8}$	29·13	24 1	81 8	29·33
1904							**1907**					
FORTNIGHT							FORTNIGHT					
January	1st	2 $3\frac{5}{16}$	34·53	24 1	69 12	34·35	January	2 $7\frac{5}{8}$	29·82	24 $1\frac{1}{2}$	80 15	29·81
	2nd	2 $1\frac{1}{2}$	36·62	24 1	65 15	36·34		2 $7\frac{1}{2}$	29·94	24 1	79 10	30·09
February	1st	2 $3\frac{1}{4}$	34·61	24 1	67 14	35·3	February	2 $7\frac{15}{16}$	29·76	24 $2\frac{1}{2}$	80 —	30·07
	2nd	2 $2\frac{7}{8}$	35·09	24 $1\frac{1}{4}$	68 7	34·66		2 $8\frac{1}{8}$	29·35	24 2	80 1	30·0
March	1st	2 $2\frac{1}{8}$	36·1	24 2	67 6	36·75	March	2 $7\frac{7}{16}$	30	24 1	80 6	29·81
	2nd	2 $1\frac{1}{2}$	36·98	24 $1\frac{1}{8}$	65 6	36·69		2 $6\frac{13}{16}$	30·73	24 1	78 10	30·48
April	1st	2 $0\frac{7}{16}$	38·58	24 $1\frac{1}{4}$	64 5	37·49	April	2 $6\frac{5}{16}$	30·98	24 1	77 8	30·88
	2nd	2 $1\frac{7}{16}$	37·44	24 $1\frac{3}{8}$	65 11	36·53		2 $6\frac{1}{16}$	30·98	24 $1\frac{1}{2}$	78 13	30·44
May	1st	2 $1\frac{3}{4}$	36·62	24 $1\frac{3}{4}$	64 12	37·08	May	2 $6\frac{6}{16}$	31·11	24 2	79 5	30·37
	2nd	2 $1\frac{5}{8}$	37·16	24 $1\frac{3}{4}$	65 2	36·87		2 $6\frac{5}{16}$	30·88	24 $1\frac{1}{4}$	78 13	30·44
June	1st	2 $1\frac{7}{16}$	37·07	24 2	65 —	36·96	June	2 $6\frac{1}{2}$	30·67	24 —	78 8	30·45
	2nd	2 $2\frac{1}{4}$	36·1	24 $1\frac{3}{4}$	66 3	36·27		2 7	30·42	23 $15\frac{1}{4}$	78 8	30·43
July	1st	2 $2\frac{9}{16}$	35·5	24 $1\frac{3}{4}$	67 14	35·37	July	2 $7\frac{3}{16}$	30·24	24 —	80 —	29·87
	2nd	2 $2\frac{7}{16}$	35·09	24 $1\frac{3}{4}$	69 6	34·59		2 $7\frac{15}{16}$	29·76	24 —	82 5	29·03
August	1st	2 $2\frac{5}{8}$	35·42	24 $1\frac{3}{4}$	68 2	35·22	August	2 $7\frac{13}{16}$	29·64	24 —	81 9	29·26
	2nd	2 $2\frac{3}{4}$	34·97	24 $1\frac{3}{4}$	67 2	35·74		2 $7\frac{7}{16}$	30	24 $0\frac{1}{4}$	79 9	30·06
September	1st	2 $2\frac{3}{16}$	36·01	24 1	66 14	35·83	September	2 $7\frac{5}{16}$	30·12	23 $15\frac{1}{2}$	79 8	30·02
	2nd	2 $2\frac{1}{16}$	35·33	24 1	67 10	35·43		2 $7\frac{3}{16}$	30·24	24 —	79 3	30·18
October	1st	2 $2\frac{9}{16}$	35·5	24 1	67 10	35·43	October	2 $5\frac{1}{4}$	32·24	24 —	71 14	33·25
	2nd	2 $2\frac{15}{16}$	35·01	24 $0\frac{1}{8}$	68 3	35·1		2 $3\frac{9}{16}$	34·21	24 —	70 2	34·08
November	1st	2 $2\frac{7}{8}$	35·01	24 $0\frac{1}{3}$	68 14	34·75	November	2 $2\frac{15}{16}$	35·01	24 2	68 15	34·85
	2nd	2 $3\frac{5}{16}$	34·53	24 $0\frac{1}{3}$	70 8	33·57		2 $2\frac{11}{16}$	35·33	24 $2\frac{1}{2}$	68 13	34·96
December	1st	2 $3\frac{15}{16}$	33·75	24 $0\frac{1}{2}$	71 —	33·71	December	2 1	37·72	24 4	66 14	36·11
	2nd	2 $4\frac{1}{2}$	33·09	24 $0\frac{3}{4}$	73 2	32·75		2 $0\frac{3}{8}$	38·10	24 4	65 11	36·45

No. 3

AVERAGE PRICE of SILVER in LONDON and RATE of EXCHANGE in CALCUTTA, from the 1st January 1892

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d.		s. d.	
1892					
Half month					
January	1st	43 35/96	114·59	1 4 1/2	112·96
	2nd	42 3/8	112·25	1 4 7/32	110·9
February	1st	41 88/203	109·67	1 3 19/176	108·51
	2nd	41 149/202	109·84	1 3 4/8	108·69
March	1st	41 43/104	109·7	1 3 2/16	108·5
	2nd	40 89/224	106·96	1 3 1/32	105·88
April	1st	39 121/192	104·98	1 3 7/32	103·94
	2nd	39 129/160	105·45	1 3 8/16	103·79
May	1st	39 17/40	105·76	1 3 9/32	104·5
	2nd	40 43/224	106·47	1 3 4/16	105·28
June	1st	40 135/176	107·99	1 3 12/32	106·61
	2nd	40 93/208	107·02	1 3 10/32	105·95
July	1st	39 127/208	105·7	1 3 6/32	104·83
	2nd	39 5/13	104·41	1 3 4/16	103·24
August	1st	38 35/104	102·11	1 2 15/16	101·32
	2nd	38 22/224	100·93	1 2 13/16	99·76
September	1st	38 17/208	101·13	1 2 14/16	99·97
	2nd	38 11/88	101·05	1 2 13/16	100·02
October	1st	38 2/13	102·15	1 2 17/16	101
	2nd	39 7/22	104·15	1 3 3/16	102·82
November	1st	38 21/88	103·17	1 2 15/16	102·96
	2nd	38 102/208	103·2	1 2 15/16	101·96
December	1st	38 115/208	102·1	1 2 14/16	101·22
	2nd	38 5/32	101·07	1 2 13/16	101·35
1893					
Half month					
January	1st	38 44/176	101·31	1 2 15/16	100·64
	2nd	38 11/32	101·78	1 2 15/16	101·1
February	1st	38 17/32	101·53	1 2 15/16	100·84
	2nd	38 89/176	101·7	1 2 15/16	100·68
March	1st	38 33/208	101·49	1 2 14/16	100·27
	2nd	37 15/176	100·5	1 2 1/16	99·15
April	1st	37 47/88	100·63	1 2 11/16	99·82
	2nd	38 1/8	100·84	1 2 15/16	100·28
May	1st	38 87/104	101·6	1 2 15/16	101·29
	2nd	37 133/176	100·04	1 2 13/16	99·95
June	1st	38 33/104	101·15	1 2 15/16	101·24
	2nd	36 15/32	96·13	1 3 6/16	104·63
July	1st	33 165/208	89·39	1 3 3/16	107·81
	2nd	32 23/32	86·45	1 3 2/16	106·23
August	1st	33 141/192	89·36	1 3 1/16	105·64
	2nd	34 1/8	90·4	1 2 12/16	102·27
September	1st	34 3/32	90·37	1 3 3/16	103·45
	2nd	34 1/8	90·4	1 3 3/16	103·21
October	1st	33 147/192	89·67	1 3 1/16	103·23
	2nd	33 23/32	88·48	1 3 3/16	103·77
November	1st	32 95/104	85·4	1 3 1/16	103·92
	2nd	32 25/32	85·4	1 3 1/16	104·31
December	1st	32 3/208	84·81	1 3 3/16	103·54
	2nd	32 9/160	84·92	1 3 3/16	103·23
1894					
Half month					
January	1st	31 69/104	83·88	1 3 1/16	102·94
	2nd	31 9/32	82·37	1 2 15/16	99·65
February	1st	29 87/104	79·04	1 2 1/16	95·96
	2nd	28 7/32	75·02	1 1 105/176	92·97
March	1st	27 5/16	72·35	1 1 84/176	95·25
	2nd	27 5/32	72·12	1 1 105/352	94·81
April	1st	28 111/192	75·76	1 1 84/176	93·43
	2nd	29 7/32	76·97	1 1 81/416	92·69
May	1st	29 5/208	76·88	1 1 70/208	89·18
	2nd	28 3/16	75·26	1 0 221/416	87·33
June	1st	28 100/208	75·71	1 1 84/176	88·98
	2nd	28 1/4	76·16	1 1 70/208	89·12
July	1st	28 123/176	75·87	1 0 113/352	88·09
	2nd	28 51/176	75·96	1 0 85/352	88·16
August	1st	28 81/104	76·23	1 0 85/352	88·49
	2nd	29 13/208	79·15	1 1 225/416	92·58
September	1st	29 11/13	79·06	1 1 144/208	93·72
	2nd	29 55/104	77·58	1 1 133/352	91·47
October	1st	29 29/104	77·14	1 1 121/352	90·67
	2nd	29 3/16	77·06	1 1 91/208	91·22
November	1st	29 13/32	77·2	1 1 13/32	90·91
	2nd	28 155/208	76·22	1 1 96/416	90·41
December	1st	28 3/104	74·25	1 0 101/104	88·69
	2nd	27 87/160	72·63	1 0 85/352	88·34
1895					
Half month					
January	1st	27 35/96	72·49	1 0 49/64	87·29
	2nd	27 71/234	72·36	1 0 53/104	85·4
February	1st	27 91/208	72·55	1 1 95/352	87·12
	2nd	27 43/88	72·97	1 0 319/352	88·25
March	1st	27 79/104	73·53	1 0 85/96	88·11
	2nd	28 201/208	76·66	1 1 1/16	89·32
April	1st	30 13/16	80·25	1 1 111/352	91·04
	2nd	30 1/2	80·79	1 1 141/416	91·21
May	1st	30 109/208	80·86	1 1 88/104	90·4
	2nd	30 9/32	81·36	1 1 155/416	91·44
June	1st	30 53/104	80·95	1 1 145/416	91·27
	2nd	30 95/192	80·37	1 1 61/384	89·97
July	1st	30 215/216	80·84	1 1 41/208	90·23
	2nd	30 1/8	80·43	1 1 1/8	89·74
August	1st	30 69/208	80·35	1 1 67/384	90·08
	2nd	30 101/224	80·66	1 1 9/384	90·86
September	1st	30 17/32	80·88	1 1 25/96	91·98
	2nd	30 115/208	80·93	1 1 123/260	92·17
October	1st	30 197/208	81·98	1 1 133/176	94·05
	2nd	30 207/208	82·92	1 1 139/176	94·29
November	1st	30 179/208	81·75	1 1 139/416	94·46
	2nd	30 7/32	81·36	1 1 29/176	93·74
December	1st	30 73/192	80·48	1 1 104/128	94·53
	2nd	30 99/208	80·6	1 1 87/96	95·34
1896					
Half month					
January	1st	30 115/192	81·06	1 2 4/384	95·81
	2nd	30 147/208	81·34	1 2 1/96	95·8
February	1st	30 177/208	81·73	1 2 61/416	96·72
	2nd	31 27/176	82·53	1 2 133/352	99·28
March	1st	31 37/96	83·14	1 2 275/352	100·62
	2nd	31 17/56	82·92	1 2 11/28	98·41
April	1st	31 1/192	82·49	1 2 11/40	97·6
	2nd	31 1/32	82·19	1 2 3/32	96·47
May	1st	31 3/64	82·23	1 2 3/32	95·86
	2nd	31 1/8	82·45	1 1 129/384	94·64
June	1st	31 1/32	82·99	1 1 133/352	95·62
	2nd	31 1/2	83·39	1 2 7/48	96·72
July	1st	31 93/208	83·3	1 2 19/416	96·69
	2nd	31 3/8	83·25	1 2 67/448	97·05
August	1st	31 43/192	82·71	1 2 125/352	97·2
	2nd	30 17/26	81·2	1 2 29/384	96·24
September	1st	30 97/208	80·70	1 2 33/352	96·81
	2nd	30 73/208	80·23	1 2 79/416	97·02
October	1st	30 5/208	79·53	1 2 53/352	96·98
	2nd	30 1/48	79·51	1 2 27/44	99·92
November	1st	29 161/176	79·24	1 3 1/16	102·99
	2nd	29 99/104	79·34	1 3 121/416	104·65
December	1st	29 13/16	79·27	1 3 15/96	104·54
	2nd	29 161/176	79·24	1 3 101/352	104·52
1897					
Half month					
January	1st	29 23/32	78·72	1 3 47/128	105·07
	2nd	29 155/208	78·77	1 3 7/32	103·48
February	1st	29 35/48	78·75	1 3 25/64	105·23
	2nd	29 133/176	78·65	1 3 5/32	103·63
March	1st	29 53/208	77·49	1 3 1/104	102·63
	2nd	28 125/208	75·88	1 3 3/208	103·21
April	1st	28 45/104	75·32	1 3 35/208	102·88
	2nd	28 7/32	75·91	1 3 3/32	102·78
May	1st	27 47/52	73·92	1 2 203/352	100·70
	2nd	27 5/8	73·18	1 2 27/64	98·61
June	1st	27 113/208	72·96	1 2 71/128	99·52
	2nd	27 29/32	73·12	1 2 83/352	101·23
July	1st	27 7/32	73·1	1 2 199/208	102·27
	2nd	27 9/128	71·95	1 3 69/128	103·46
August	1st	25 71/88	68·36	1 3 1/32	104·91
	2nd	24 1/8	63·9	1 3 29/96	107·28
September	1st	25 1/104	66·25	1 3 21/416	108·82
	2nd	26 28/104	69·61	1 3 87/416	107·31
October	1st	26 7/208	69·73	1 3 11/128	106·86
	2nd	27 49/208	72·15	1 3 93/352	106·89
November	1st	26 121/208	70·41	1 3 29/128	107·01
	2nd	27 9/104	71·75	1 3 7/32	105·03
December	1st	27 43/208	72·07	1 2 107/416	102·42
	2nd	26 19/48	69·92	1 3 9/16	106·41

NOTE—For figures for the years 1888 to 1891, see the eighth issue of the Financial and Commercial Statistics of British India

and their VARIATIONS (the price of silver and the rate of exchange on the 1st June 1893 being taken as 100)

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d		*s* *d*	
1898					
Half month					
January	1st	26 15/32	70·11	1 3 3/4	108·99
	2nd	26 25/104	69·51	1 4 7/20	109·55
February	1st	26 1/16	69·04	1 3 29/32	108·59
	2nd	25 13/16	68·14	1 3 27/32	109·1
March	1st	25 49/208	66·85	1 4 3/20	109·58
	2nd	25 19/208	68·02	1 3 31/32	108·24
April	1st	25 17/80	68·47	1 3 15/16	108·62
	2nd	26 5/32	68·96	1 4 3/20	109·66
May	1st	26 5/16	69·01	1 3 31/32	109·15
	2nd	26 33/80	70·24	1 4 3/32	109·61
June	1st	26 69/208	71·37	1 4 1/16	109·42
	2nd	27 5/20	71·82	1 3 31/32	108·35
July	1st	27 53/104	72·11	1 3 29/32	107·28
	2nd	27 21/80	72·64	1 3 31/32	108·38
August	1st	27 19/80	72·34	1 3 31/32	108·38
	2nd	27 149/208	73·21	1 3 29/32	108·69
September	1st	27 53/208	73·83	1 3 31/32	109·19
	2nd	28 25/104	74·81	1 3 29/32	109·14
October	1st	27 105/208	73·88	1 3 31/32	109·17
	2nd	27 97/104	73·99	1 3 31/32	109·3
November	1st	28 1/26	74·27	1 3 29/32	109·12
	2nd	27 21/80	73·66	1 3 31/32	109·1
December	1st	27 105/208	72·86	1 3 31/32	109·36
	2nd	27 2/5	72·58	1 4 21/640	109·6
1899					
Half month					
January	1st	27 61/193	72·36	1 4 3/32	110·04
	2nd	27 57/112	72·87	1 4 47/448	110·12
February	1st	27 56/193	72·7	1 4 15/176	109·98
	2nd	27 19/25	72·7	1 4 7/32	109·71
March	1st	27 89/193	72·75	1 4 1/32	109·61
	2nd	27 103/208	72·83	1 4 9/224	109·49
April	1st	27 9/20	72·71	1 3 125/176	109·36
	2nd	27 173/208	73·83	1 3 23/24	109·11
May	1st	28 43/208	74·72	1 4 1/104	109·46
	2nd	28 1/26	74·39	1 3 29/32	109·14
June	1st	27 21/80	73·66	1 3 29/32	109·14
	2nd	27 157/208	73·52	1 4	109·4
July	1st	27 37/80	73·41	1 4 1/208	109·43
	2nd	27 149/208	73·42	1 3 407/416	109·27
August	1st	27 69/208	73·48	1 3 123/128	109·34
	2nd	27 29/80	72·89	1 4 1/104	109·42
September	1st	27 53/208	72·17	1 4 1/16	109·64
	2nd	27 11/208	71·66	1 4 1/8	110·26
October	1st	26 185/208	70·87	1 4 43/128	110·43
	2nd	26 147/208	70·61	1 4 1/8	110·33
November	1st	26 25/32	71·42	1 4 3/320	110·45
	2nd	27 3/16	72·02	1 4 1/8	110·27
December	1st	27 69/208	72·4	1 4 87/896	110·12
	2nd	27 85/176	72·05	1 4 11/96	110·18
1900					
Half month					
January	1st	27 1/8	71·85	1 4 5/32	110·47
	2nd	27 107/208	72·79	1 4 55/224	111·08
February	1st	27 33/64	72·89	1 4 11/96	110·57
	2nd	27 69/208	72·75	1 4 1/16	110·2
March	1st	27 125/208	72·99	1 4 87/1120	110·01
	2nd	27 9/16	73·16	1 4 1/16	109·46
April	1st	27 13/32	72·6	1 3 251/288	109·24
	2nd	27 19/64	72·57	1 3 253/288	109·21
May	1st	27 7/13	72·95	1 3 201/208	109·17
	2nd	27 33/52	73·1	1 4 1/104	109·42
June	1st	27 65/112	73·05	1 3 251/288	109·38
	2nd	28 5/208	74·24	1 3 247/416	109·38
July	1st	28 71/208	75·15	1 3 371/384	109·17
	2nd	28 19/32	74·4	1 3 253/288	108·94
August	1st	28 1/24	74·28	1 3 253/416	108·86
	2nd	28 27/112	74·81	1 3 401/416	109·16
September	1st	28 19/88	76·11	1 3 409/416	109·29
	2nd	28 125/208	76·72	1 3 31/32	109·19
October	1st	29 97/208	78·06	1 3 31/32	109·19
	2nd	29 165/208	78·77	1 3 361/384	108·99
November	1st	29 11/16	78·64	1 3 289/384	109·15
	2nd	29 129/208	78·46	1 3 61/64	109·27
December	1st	29 81/104	78·88	1 4 1/16	109·45
	2nd	29 7/80	78·38	1 4 11/96	110·19
1901					
Half month					
January	1st	29 67/193	77·74	1 4 11/176	110·1
	2nd	28 113/176	75·87	1 4 29/224	109·92
February	1st	28 5/16	74·32	1 4 7/64	109·56
	2nd	28 1/4	74·83	1 4 11/224	109·59
March	1st	28 7/32	74·52	1 3 71/88	109·18
	2nd	27 99/104	73·53	1 3 29/32	109·07
April	1st	27 9/20	71·82	1 3 225/256	108·85
	2nd	27 101/208	72·81	1 3 249/256	109·22
May	1st	27 87/208	72·63	1 3 247/256	109·25
	2nd	27 1/4	72·85	1 3 253/256	109·03
June	1st	27 15/32	72·76	1 3 1/16	108·97
	2nd	27 1/4	72·52	1 3 241/256	108·96
July	1st	27 1/32	71·57	1 3 3/32	108·76
	2nd	26 51/64	71·29	1 3 225/256	108·65
August	1st	26 93/104	71·24	1 3 245/256	108·89
	2nd	26 51/52	71·47	1 3 253/256	109·31
September	1st	26 157/208	71·45	1 4	109·4
	2nd	26 15/32	71·35	1 4	109·4
October	1st	26 149/208	70·77	1 3 121/128	109·35
	2nd	26 69/208	70·27	1 4 1/256	109·44
November	1st	26 61/176	69·79	1 4 1/176	109·45
	2nd	25 77/160	68·4	1 4	109·4
December	1st	25 7/24	67·	1 3 481/768	109·34
	2nd	25 55/96	67·74	1 4 1/8	109·54
1902					
Half month					
January	1st	25 83/84	68·42	1 4 441/768	109·77
	2nd	25 9/16	67·71	1 4 1/80	110·01
February	1st	25 43/96	67·41	1 4 1/16	109·83
	2nd	25 37/96	67·24	1 4 3/64	110·02
March	1st	25 27/108	66·57	1 4 15/256	109·82
	2nd	24 29/80	65·86	1 4 7/128	109·63
April	1st	24 185/208	65·55	1 3 119/128	109·19
	2nd	23 169/208	63·33	1 3 225/256	109·02
May	1st	23 39/104	62·38	1 3 1/16	108·97
	2nd	23 149/224	63·16	1 3 121/128	108·79
June	1st	24 1/104	63·59	1 3 29/32	108·76
	2nd	24 67/192	64·5	1 3 231/256	108·81
July	1st	24 1/32	64·59	1 3 1/16	108·97
	2nd	24 1/32	64·64	1 3 121/128	109·14
August	1st	24 47/192	64·22	1 3 1/16	108·97
	2nd	24 49/208	64·12	1 3 201/256	108·99
September	1st	23 201/208	63·48	1 3 225/256	109·02
	2nd	23 165/208	63·03	1 3 241/256	109·19
October	1st	23 31/80	62·21	1 3 31/32	109·19
	2nd	23 177/208	61·78	1 3 29/32	109·19
November	1st	23 5/104	61·05	1 3 217/224	109·31
	2nd	22 61/192	59·12	1 4 7/128	109·41
December	1st	22 51/104	58·51	1 4 11/96	109·58
	2nd	22 27/80	59·17	1 4 1/24	109·65
1903					
Half month					
January	1st	22 43/448	58·83	1 4 23/256	109·81
	2nd	21 43/96	57·66	1 4 5/32	110·01
February	1st	22 3/32	58·36	1 4 19/256	110·21
	2nd	22 1/16	58·77	1 4 13/256	110·18
March	1st	22 23/77	59·73	1 4 3/32	110·04
	2nd	22 147/224	59·54	1 4 7/128	109·45
April	1st	22 33/88	60·36	1 3 253/288	109·29
	2nd	23 9/208	63·33	1 3 225/256	109·22
May	1st	24 33/208	66·03	1 3 201/208	109·17
	2nd	24 5/208	65·86	1 4 7/128	109·47
June	1st	24 9/20	64·49	1 4 7/64	109·42
	2nd	24 71/208	64·48	1 4 1/96	109·47
July	1st	24 23/52	64·74	1 4	109·4
	2nd	25 33/64	66·85	1 4 7/16	109·52
August	1st	25 67/176	67·23	1 4 23/128	109·62
	2nd	25 33/112	68·33	1 4 1/16	109·58
September	1st	26 43/104	69·97	1 4 1/16	109·71
	2nd	26 129/208	71·21	1 4 1/16	109·83
October	1st	27 61/88	73·36	1 4 13/320	109·68
	2nd	28 1/8	74·56	1 4 1/80	109·49
November	1st	27 87/208	71·99	1 4 9/128	109·88
	2nd	26 25/96	71·42	1 4 7/104	109·89
December	1st	25 9/13	68·06	1 4 7/104	109·88
	2nd	25 17/16	68·05	1 4 21/320	110·26

No. 3—*continued*

AVERAGE PRICE of SILVER in LONDON and RATE of EXCHANGE in CALCUTTA from the 1st January 1892 and their VARIATIONS (the price of silver and the rate of exchange on the 1st June 1893 being taken as 100)

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d.		*s. d.*	
1904 Half month					
January	1st	$26\frac{8}{16}$	70·99	1 $4\frac{31}{32}$	110·5
	2nd	$26\frac{5}{8}$	69·02	1 $4\frac{33}{32}$	110·43
February	1st	$26\frac{49}{64}$	69·5	1 $4\frac{133}{32}$	110·5
	2nd	$27\frac{31}{176}$	71·84	1 $4\frac{29}{32}$	110·45
March	1st	$26\frac{7}{16}$	70·14	1 $4\frac{43}{32}$	109·95
	2nd	$25\frac{9}{16}$	68·59	1 $4\frac{39}{32}$	109·7
April	1st	$24\frac{133}{176}$	66·41	1 $4\frac{1}{32}$	109·83
	2nd	$25\frac{7}{16}$	66·24	1 $4\frac{43}{176}$	109·75
May	1st	$25\frac{109}{176}$	67·61	1 $4\frac{1}{16}$	109·83
	2nd	$25\frac{129}{176}$	67·79	1 $4\frac{13}{32}$	109·74
June	1st	$25\frac{101}{176}$	67·51	1 4	109·4
	2nd	$25\frac{9}{16}$	68·39	1 4	109·4
July	1st	$26\frac{147}{176}$	70·74	1 4	109·4
	2nd	$26\frac{9}{16}$	71·01	1 $4\frac{1}{16}$	109·42
August	1st	$26\frac{1}{16}$	71·08	1 $4\frac{9}{32}$	109·55
	2nd	$26\frac{5}{16}$	69·89	1 $4\frac{5}{32}$	109·55
September	1st	$26\frac{13}{64}$	69·23	1 $4\frac{1}{32}$	109·42
	2nd	$26\frac{113}{256}$	70·31	1 4	109·4
October	1st	$26\frac{18}{64}$	70·63	1 $4\frac{7}{32}$	109·54
	2nd	$26\frac{151}{176}$	71·15	1 $4\frac{13}{100}$	109·95
November	1st	$26\frac{137}{160}$	71·14	1 $4\frac{39}{32}$	110·16
	2nd	$27\frac{17}{176}$	71·76	1 $4\frac{3}{32}$	110·04
December	1st	$27\frac{34}{176}$	73·24	1 $4\frac{3}{32}$	110·04
	2nd	$28\frac{5}{16}$	74·72	1 $4\frac{3}{32}$	110·04
1905 Half month					
January	1st	$27\frac{13}{176}$	74·01	1 $4\frac{31}{256}$	110·00
	2nd	$27\frac{117}{256}$	74·09	1 $4\frac{43}{128}$	110·02
February	1st	$28\frac{31}{176}$	74·34	1 $4\frac{1}{16}$	109·83
	2nd	$27\frac{151}{176}$	73·88	1 $4\frac{3}{64}$	109·86
March	1st	$27\frac{47}{160}$	72·12	1 $4\frac{15}{200}$	109·89
	2nd	$26\frac{3}{4}$	69·86	1 $4\frac{3}{32}$	109·8
April	1st	$25\frac{7}{8}$	68·54	1 $4\frac{1}{192}$	109·44
	2nd	$26\frac{7}{160}$	69·82	1 $3\frac{31}{32}$	109·19
May	1st	$26\frac{19}{32}$	69·84	1 $3\frac{31}{32}$	109·19
	2nd	$26\frac{5}{16}$	71·38	1 $3\frac{319}{224}$	109·25
June	1st	$26\frac{17}{40}$	70·99	1 $4\frac{5}{384}$	109·49
	2nd	$27\frac{1}{64}$	71·56	1 $4\frac{1}{128}$	109·54
July	1st	$27\frac{19}{176}$	71·81	1 $4\frac{1}{32}$	109·61
	2nd	$27\frac{23}{112}$	72·07	1 $4\frac{1}{32}$	109·61
August	1st	$27\frac{23}{64}$	72·47	1 $4\frac{31}{200}$	109·76
	2nd	$28\frac{1}{200}$	74·69	1 $4\frac{1}{16}$	109·83
September	1st	$28\frac{67}{104}$	75·62	1 $4\frac{1}{16}$	109·83
	2nd	$28\frac{101}{176}$	75·69	1 $4\frac{1}{16}$	109·83
October	1st	$28\frac{55}{128}$	75·27	1 $4\frac{17}{192}$	110·01
	2nd	$28\frac{25}{64}$	76·28	1 $4\frac{11}{128}$	109·99
November	1st	$29\frac{3}{64}$	76·94	1 $4\frac{1}{16}$	109·83
	2nd	$29\frac{15}{16}$	79·3	1 $4\frac{25}{416}$	109·81
December	1st	$29\frac{53}{104}$	78·93	1 $4\frac{29}{416}$	109·88
	2nd	$30\frac{7}{14}$	80·04	1 $4\frac{29}{256}$	110·18

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d.		*s. d.*	
1906 Half month					
January	1st	$30\frac{1}{24}$	79·58	1 $4\frac{443}{353}$	110·24
	2nd	$30\frac{43}{192}$	80·06	1 $4\frac{33}{192}$	110·22
February	1st	$30\frac{33}{104}$	80·31	1 $4\frac{53}{216}$	110·27
	2nd	$30\frac{7}{11}$	81·16	1 $4\frac{5}{44}$	110·18
March	1st	$29\frac{21}{26}$	78·97	1 $4\frac{29}{384}$	109·92
	2nd	$30\frac{7}{104}$	79·65	1 $3\frac{143}{448}$	109·32
April	1st	$29\frac{29}{40}$	78·74	1 $3\frac{317}{320}$	109·34
	2nd	$30\frac{5}{26}$	79·98	1 $4\frac{1}{96}$	109·47
May	1st	$30\frac{35}{104}$	81·58	1 $4\frac{327}{833}$	109·7
	2nd	$31\frac{7}{52}$	82·48	1 $4\frac{133}{224}$	109·74
June	1st	$30\frac{33}{160}$	80·02	1 $4\frac{1}{96}$	109·47
	2nd	$30\frac{5}{16}$	79·97	1 $4\frac{1}{96}$	109·47
July	1st	$30\frac{111}{208}$	79·61	1 4	109·4
	2nd	$30\frac{5}{24}$	80·02	1 4	109·4
August	1st	$30\frac{7}{40}$	79·93	1 $4\frac{1}{32}$	109·61
	2nd	$30\frac{83}{104}$	81·54	1 $4\frac{33}{896}$	109·84
September	1st	$31\frac{77}{112}$	83·18	1 $4\frac{19}{208}$	110·02
	2nd	$31\frac{13}{28}$	83·35	1 $4\frac{5}{88}$	110·01
October	1st	$31\frac{161}{208}$	84·34	1 $4\frac{13}{176}$	109·91
	2nd	$32\frac{69}{160}$	85·91	1 $4\frac{29}{440}$	109·71
November	1st	$32\frac{23}{52}$	86·96	1 $4\frac{49}{384}$	109·89
	2nd	$32\frac{109}{208}$	86·15	1 $4\frac{55}{416}$	110·31
December	1st	$31\frac{155}{208}$	84·21	1 $4\frac{165}{384}$	110·76
	2nd	$32\frac{13}{112}$	85·08	1 $4\frac{185}{512}$	111·2
1907 Half month					
January	1st	$32\frac{5}{52}$	85·02	1 $4\frac{51}{384}$	110·76
	2nd	$31\frac{95}{112}$	83·43	1 $4\frac{153}{416}$	110·74
February	1st	$31\frac{19}{28}$	84·16	1 $4\frac{155}{352}$	110·67
	2nd	$31\frac{149}{160}$	84·58	1 $4\frac{123}{340}$	110·71
March	1st	$31\frac{21}{26}$	84·26	1 $4\frac{35}{308}$	110·55
	2nd	$30\frac{137}{160}$	81·74	1 $4\frac{15}{88}$	110·56
April	1st	$30\frac{5}{24}$	80·02	1 $4\frac{129}{704}$	110·65
	2nd	$30\frac{93}{208}$	80·27	1 $4\frac{65}{416}$	110·47
May	1st	$30\frac{35}{208}$	79·92	1 $4\frac{17}{308}$	109·96
	2nd	$30\frac{19}{28}$	81·51	1 $4\frac{45}{448}$	110·09
June	1st	$30\frac{111}{88}$	81·61	1 $4\frac{3}{26}$	110·19
	2nd	$30\frac{35}{88}$	82·03	1 $4\frac{11}{96}$	110·19
July	1st	$31\frac{3}{32}$	82·27	1 $4\frac{3}{32}$	110·04
	2nd	$31\frac{73}{112}$	83·84	1 $4\frac{11}{224}$	109·74
August	1st	$31\frac{57}{64}$	84·48	1 $4\frac{37}{832}$	109·62
	2nd	$31\frac{81}{176}$	83·34	1 $4\frac{9}{416}$	109·55
September	1st	$31\frac{17}{104}$	83·32	1 $4\frac{3}{384}$	109·42
	2nd	$31\frac{8}{16}$	82·62	1 $4\frac{21}{832}$	109·73
October	1st	$30\frac{7}{36}$	79·98	1 $4\frac{7}{320}$	109·55
	2nd	$28\frac{7}{208}$	74·26	1 $4\frac{7}{384}$	109·53
November	1st	$27\frac{7}{24}$	72·29	1 $3\frac{253}{272}$	109·28
	2nd	$26\frac{31}{32}$	71·44	1 $3\frac{179}{208}$	108·45
December	1st	$26\frac{7}{52}$	69·23	1 $3\frac{253}{384}$	108·85
	2nd	$24\frac{23}{64}$	64·94	1 $3\frac{17}{18}$	109·02

No. 4

EXCHANGE on LONDON and BANK of ENGLAND RATE of DISCOUNT ; BANK of BENGAL RATE of INTEREST ; PRICE of SOVEREIGNS and UNCOINED GOLD in INDIA ; PRICE of SILVER in LONDON ; DRAWINGS of the HOME GOVERNMENT ; for each month from January 1884 to December 1907

	Exchange on London at six months' sight†	Bank of England rate* of discount	Bank of Bengal rates: Demand loans on Government paper	Bank of Bengal rates: Deposit of goods	*Price of Sovereigns: British	*Price of Sovereigns: Australian	*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
1884	d.	d.			₹ a.	₹ a.	₹ a.	d.	£
January	19 1/16	3	8 & 9	9 & 10	12 6½	12 6	19 10	50¼ to 51	3,084,628
February	20 3/8	3½	9	10	12 6	12 5	19 11	51 ,, 51⅛	1,747,220
March	19 5/8	3	9	10	12 8	12 7	19 12	50 11/16 ,, 51 3/16	1,639,398
April	20 1/16	2½	9, 10, & 11	10, 11, & 12	12 6	12 6	19 10	50½ ,, 51	1,638,633
May	19 15/16	2½	11, 10, 9, & 8	12, 11, 10, & 9	12 6	12 6	19 10	50⅜ ,, 50 15/16	1,369,921
June	19 5/32	2	8, 7, 6, & 5	9, 8, 7, & 6	12 8	12 6	19 15	50 5/16 ,, 50 13/16	861,151
July	19 5/32	2	5 & 4	6 & 5	12 8	12 6	19 15	50 1/16 ,, 50⅝	1,201,267
August	19⅜	2	4	5	12 8	12 6	19 15	50 9/16 ,, 50 7/8	629,940
September	19 1/32	2	4	5	12 8	12 6	19 15	50⅜ ,, 50⅞	297,063
October	19 5/32	3	4	5	12 8	12 6	19 15	50 7/16 ,, 50⅞	616,786
November	19½	5	4 & 3	5 & 4	12 9	12 9	19 10	49 15/16 ,, 50 1/16	938,498
December	19⅝	5	3, 4, & 5	4, 5, & 6	12 8	12 5	19 10	49½ ,, 49⅞	1,027,047
Average exchange and price of silver and total council drawings	19 13/16							50⅝	15,045,541
1885									
January	19 5/32	4	5 & 6	6 & 7	12 8	12 7	19 14	49⅜ to 50	1,636,008
February	19 13/16	4	6 & 7	7 & 8	12 8	12 7	19 14	48 13/16 ,, 49 1/16	1,640,549
March	19½	3½	7	8	12 13	12 13	19 12	49 ,, 49 3/16	1,108,957
April	19 3/32	3½	7 & 8	8 & 9	13 —	13 —	20 12	48⅞ ,, 49⅛	936,087
May	19 3/32	2	9, 8, & 7	10, 9, & 8	12 11	12 11	19 8	48 15/16 ,, 50	380,490
June	19 1/32	2	7, 6, & 5	8, 7, & 6	12 13	12 13	19 10	49 ,, 49 3/16	299,552
July	18 29/32	2	4	5	12 13	12 13	20 —	49¼ ,, 49¼	386,723
August	18¾	2	4	5	12 11	12 12	20 —	48 7/16 ,, 49 3/16	311,828
September	18 7/32	2	4	5	13 0½	13 —	20 6	47¼ ,, 48⅛	606,037
October	18⅛	2	4	5	13 1	13 1	20 13	47⅜ ,, 47⅝	957,355
November	18 11/32	3	4	5	13 2½	13 2	20 12	47 5/16 ,, 47⅜	1,051,418
December	18 5/32	4	4	5	13 3	13 3	20 11½	46⅞ ,, 47½	993,717
Average exchange and price of silver and total council drawings	18 5/8							49⅝	11,107,821
1886									
January	18⅛	3	4 & 5	5 & 6	13 5	13 4	20 11	46⅞ to 47	1,311,284
February	18 1/32	2	5 & 6	6 & 7	13 6½	13 6	20 13	46½ ,, 46 15/16	1,535,573
March	18 1/16	2	6	7	13 9	13 9	21 7	46 1/16 ,, 46⅜	1,522,628
April	17¾	2	6	7	13 9	13 9	21 0	46 ,, 46 1/16	1,179,126
May	17 29/32	3	6	7	13 12	13 11	21 8	44½ ,, 46	158,821
June	17⅞	2½	6, 7, & 8	7, 8, & 9	13 12½	13 12	21 12½	44 1/16 ,, 45⅜	409,418
July	16 31/32	2½	8 & 7	9 & 8	14 4	14 3	22 7	42 ,, 44 9/16	471,911
August	16 15/32	3½	7 & 6	8 & 7	12 12	14 11	23 1½	42 ,, 42½	1,201,651
September	17 3/16	3½	6	7	14 4½	14 3½	22 11	42⅝ ,, 45	1,202,404
October	17 9/16	4	7 & 6	8 & 7	13 14½	13 14½	22 4	44½ ,, 45 7/16	744,322
November	17 27/32	4	6 & 5	7 & 6	13 6	13 6	21 9	45 7/16 ,, 47	786,154
December	17⅞	5	5	6	13 8	13 7	21 4	45 ,, 46⅝	1,112,222
Average exchange and price of silver and total council drawings	17 15/16							45⅝	11,635,514
1887									
January	18 7/32	5	5, 6, & 7	6, 7, & 8	13 9	13 8	21 8	46 1/16 to 47⅛	1,929,646
February	17 27/32 to 17⅞	4	7 & 8	8 & 9	13 11	13 10	21 14	46 5/16 ,, 47	1,129,018
March	17 7/32	3	8	9	13 14	13 13	21 15	44 5/16 ,, 46 7/16	1,812,185
April	17½	2	8 & 9	9 & 10	14 4	14 3	22 6	43¼ ,, 44 1/16	1,773,306
May	16 25/32	2	9, 8, & 7	10, 9, & 8	14 6	14 5	22 10	43 7/16 ,, 43½	1,527,870
June	16 15/16	2	7, 6, & 5	8, 7, & 6	14 9	14 8	22 10	43 15/16 ,, 44⅛	1,452,876
July	17 1/16	2	5 & 4	6 & 5	14 4½	14 4	22 9	43⅝ ,, 44 7/16	1,339,789
August	17 15/32	4	4	5	14 —	13 15	22 10	44¼ ,, 45½	874,300
September	17 7/32	4	4	5	14 3	14 2	22 10	44 7/16 ,, 45	710,746
October	16 13/32 to 17	4	4 & 3	5 & 4	14 4½	14 3½	22 8¼	43 13/16 ,, 44¾	475,812
November	16 15/16	4	3	4	14 5½	14 4½	22 8	43⅜ ,, 43 15/16	1,062,036
December	17 1/32	4	3 & 4	4 & 5	14 2	14 1	22 12½	43 13/16 ,, 45⅜	1,470,218
Average exchange and price of silver and total council drawings	17 9/32							44⅝	15,557,202
1888									
January	17⅛	3	4, 5, & 6	5, 6, & 7	14 4½	14 3½	22 9¼	44¼ to 44 9/16	1,556,966
February	17 1/16	2½	6 & 7	7 & 8	14 4½	14 3½	22 10	43 13/16 ,, 44 5/16	1,411,601
March	16⅝	2	7	8	14 7	14 6	23 —	43 ,, 43⅜	1,703,052
April	16 7/16	2	7 & 6	8 & 7	14 10	14 9	23 8	42⅞ ,, 42⅝	1,471,643
May	16 5/16	3	6, 5, & 4	7, 6, & 5	14 15	14 14	23 8½	41⅝ ,, 42⅝	1,092,188
June	16 3/16	2½	4	5	14 15	14 14	23 6½	42 ,, 42⅜	989,406
July	16 5/16	2½	4	5	15 2	15 1	23 6½	42 ,, 42 5/16	1,050,274
August	16 7/32	3	4	5	15 4	15 3	23 9	41 13/16 ,, 42⅛	799,928
September	16 19/32	4	4 & 5	5 & 6	14 15	14 14	23 9	42 5/16 ,, 44 3/16	921,198
October	16⅝	5	5 & 6	6 & 7	14 12½	14 11½	23 7½	42⅜ ,, 43⅝	930,802
November	16 21/32	5	6	7	14 11½	14 10½	23 2	42⅞ ,, 43⅛	1,171,782
December	16½	5	6 & 7	7 & 8	14 13	14 12	23 4½	42 5/16 ,, 42⅞	930,701
Average exchange and price of silver and total council drawings	16 17/32							42⅞	14,079,541

NOTE.—For figures for the years 1861 to 1883 see the 1st issue of Statistics of British India, Part IV (*a*)

* At the close of the month

† The figures for March to May and September to December 1884 state the exchange at four months' sight

PRICES,

No. 4—*continued*

EXCHANGE on LONDON and BANK of ENGLAND RATE of DISCOUNT; BANK of BENGAL RATE of DRAWINGS of the HOME GOVERNMENT; for each

	Exchange on London at four months' sight	Bank of England rate* of discount	Bank of Bengal rates: Demand loans on Government paper	Bank of Bengal rates: Deposit of goods	*Price of Sovereigns: British	*Price of Sovereigns: Australian	*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
	d.				₹ a.	₹ a.	₹ a.	d.	£
1889									
January	16 1/16	3	7, 8, 9, & 10	8, 9, 10, & 11	14 13½	14 12½	23 5	42⅜ to 42 11/16	1,953,965
February	16¼	3	10, 11, & 12	11, 12, & 13	14 14	14 13	23 8	42¼ ,, 42⅜	1,557,742
March	16⅜	3	12 & 11	13 & 12	14 15	14 14	23 11	42¼ ,, 42⅜	1,343,235
April	16 5/16	2½	11, 10, & 9	12, 11, & 10	15 1	15 —	23 11	42 3/16 ,, 42 5/16	1,307,632
May	16⅜	2½	9, 8, & 7	10, 9, & 8	14 15	14 14	23 10½	41 15/16 ,, 42¼	1,801,878
June	16 5/16	2½	7, 6, 5, & 4	8, 7, 6, & 5	15 1	15 —	23 8	42 ,, 42 3/16	1,250,979
July	16 11/32	2½	4	5	15 1	15 —	23 6	42 ,, 42 5/16	1,211,442
August	16½	4	4 & 5	5 & 6	15 1	14 13	23 9	42¼ ,, 42 9/16	1,228,838
September	16 9/16	5	5	6	15 —	14 13	23 6	42⅜ ,, 42 13/16	952,381
October	16¼	5	5 & 4	6 & 5	14 13	14 10	23 8	42⅜ ,, 43½	1,324,981
November	17 1/16	5	4 & 5	5 & 6	14 10	14 8	23 4	43⅜ ,, 44⅜	968,707
December	17 3/32	6	5 & 6	6 & 7	14 8½	14 5	23 4	43⅜ ,, 44⅜	1,099,215
Average exchange and price of silver and total council drawings	16⅝							42 11/16	16,600,995
1890									
January	17⅛	6	6, 8, & 9	7, 9, & 10	14 —	13 12	23 —	44¼ to 44⅞	1,565,519
February	17⅛	5	9, 10, & 11	10, 11, & 12	14 3½	14 —	22 14	43 11/16 ,, 44⅝	1,095,495
March	17 7/32	4	11	12	14 5½	14 2	22 13	43¾ ,, 44⅜	1,667,429
April	18 9/32	3	11, 12, 11 & 9	12, 13, 12, & 10	14 8	14 5	22 11	43¾ ,, 48	2,903,954
May	18⅛	3	7, 6, & 5	8, 7, & 6	14 6	14 3	22 4	46 ,, 47½	1,448,030
June	18⅛	4	5 & 4	6 & 5	13 8½	13 4	22 1	46¼ ,, 49	970,273
July	19⅜	4	4	5	12 14	12 10	21 10	47 9/16 ,, 50⅞	926,780
August	21	4	4 & 3	5 & 4	12 5	12 1	20 10	50¾ ,, 54½	1,019,408
September	19	5	3	4	12 14	12 11	22 —	50 ,, 54⅝	814,911
October	18 13/16	5	3	4	13 14½	12 14	21 2	48¼ ,, 51½	851,997
November	18 9/16	6	3	4	13 14½	13 2	21 12	45 ,, 48⅜	835,154
December	18½	5	3	4	13 5½	13 3	21 7	47¼ ,, 49½	1,137,007
Average exchange and price of silver and total council drawings	16 11/16							47 11/16	15,235,957
1891									
January	16⅜	3	3	4	13 3½	13 —	21 2	46⅞ to 48¼	1,444,613
February	17	3	3 & 4	4 & 5	14 1½	14 —	22 6	44¼ ,, 46¾	1,533,296
March	17 3/32	3	4	5	14 2	14 —	22 4	44⅝ ,, 45 5/16	2,083,611
April	17 7/32	3½	4	5	14 6	14 4	22 8	43⅞ ,, 45	1,761,753
May	16 13/32	5	4 & 3	5 & 4	14 13	14 5	22 13	44¼ ,, 45⅛	2,206,817
June	17⅛	3	3	4	14 4	14 1	22 8	44¼ ,, 46	2,007,543
July	17 11/32	2½	3	4	14 6	13 14	22 4	45⅝ ,, 46¾	1,212,953
August	17 9/16	2½	3 & 2	4 & 3	14 —	13 13	22 6	45 3/16 ,, 46⅛	792,025
September	17 5/32	3	2 & 3	3 & 4	14 3	14 —	22 5½	44¼ ,, 45 5/16	731,525
October	16 31/32	4	3, 3½, & 2½	4, 4½, & 3½	14 3½	14 1	22 7	44 1/16 ,, 45	1,033,583
November	16¾	4	2½	3½	14 8	14 6	22 12	43¾ ,, 44 3/16	817,713
December	16⅝	3½	2½ & 3	3½ & 4	14 5½	14 3	22 12	43⅜ ,, 44¼	1,304,484
Average exchange and price of silver and total council drawings	17 1/16							45 1/16	16,929,916
1892									
January	16 5/16	3	3, 4, & 5	4, 5, & 6	14 11½	14 9	23 3	41¼ to 43¼	1,478,477
February	16 1/32	3	5	6	15 —	14 14	23 13	41¼ ,, 41 15/16	1,523,235
March	15 15/16	3	5 & 4	6 & 5	15 10	15 9	24 12	39 ,, 41⅝	1,223,746
April	15 5/16	2	4	5	15 12½	15 8	24 9½	39¼ ,, 40½	1,934,373
May	15 17/32	2	4 & 3	5 & 4	15 14½	15 13	24 12	39 11/16 ,, 40⅜	1,671,970
June	15 15/32	2	3	4	15 7½	15 5½	24 7	40 1/16 ,, 41½	1,528,619
July	15 7/32	2	3	4	15 11½	15 10	24 14	39 1/16 ,, 40¼	1,535,448
August	14 31/32	2	3	4	16 6	16 5	25 12	37⅞ ,, 39 1/16	615,704
September	14 11/16	2	3	4	16 4	16 3	25 11	38⅛ ,, 38 5/16	1,036,727
October	15 3/32	3	3	4	16 3	16 1	25 10	38 1/16 ,, 39⅜	1,688,066
November	15 1/16	3	3	4	16 0½	15 15½	25 12	38¾ ,, 39¼	972,797
December	14½	3	3, 4, & 5	4, 5, & 6	16 5	16 4	25 15	37 13/16 ,, 39 3/16	1,145,430
Average exchange and price of silver and total council drawings	15⅛							39 13/16	16,354,592
1893									
January	14 29/32	2½	5 & 6	6 & 7	16 9	16 7	26 2	38⅛ to 38 9/16	1,728,099
February	14 25/32	2½	6 & 5	7 & 6	16 10½	16 10	26 5	38½ ,, 38⅞	1,652,251
March	14 21/32	2½	5	6	16 10	16 9	26 9	37⅞ ,, 38⅜	1,022,731
April	14 23/32	2½	5, 6, & 7	6, 7, & 8	16 7	16 5½	26 —	37⅝ ,, 38 5/16	1,864,907
May	14 21/32	4	7	8	16 6	16 5	26 1	37⅝ ,, 38 9/16	1,397,204
June	15 27/32	2½	6, 5, & 4	7, 6, & 5	16 4	16 2½	25 12	30½ ,, 38⅜	2,460,688
July	15½	2½	4	5	15 12	15 10	24 9	32⅛ ,, 34¾	51,750
August	14 15/16	5	4	5	16 4	16 3	25 9	32 11/16 ,, 34 7/16	78,250
September	15 5/32	3½	4	5	16 2½	16 1	25 6½	33⅞ ,, 34½	6,671
October	15½	3	4	5	16 2½	16 —	25 4	31½ ,, 34⅞	4,792
November	15 11/32	3	4 & 5	5 & 6	16 —	15 13½	25 1	31½ ,, 32¾	609,543
December	15 3/16	3	4	5	16 1	15 14½	25 5	31¾ ,, 32 5/16	20,937
Average exchange and price of silver and total council drawings	15 5/64							35 5/16	10,897,823

*At the close of the month

INTEREST; PRICE of SOVEREIGNS and UNCOINED GOLD in INDIA; PRICE of SILVER in LONDON; month from January 1884 to December 1907—continued

	*Exchange on London at four months' sight	Bank of England rate* of discount	Bank of Bengal rates: Demand loans on Government paper	Bank of Bengal rates: Deposit of goods	*Price of Sovereigns: British	*Price of Sovereigns: Australian	*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
1894	*d.*				₹ *a.*	₹ *a.*	₹ *a.*	*d.*	£
January	14 1/8	3	4, 5, & 6	5, 6, & 7	16 13	16 12	26 6	30 1/2 to 31 1/8	90,657
February	13 31/32	2	7, 8, 9, & 10	8, 9, 10, & 11	17 13	17 12 1/2	28 —	27 1/2 ,, 30 1/16	1,018,712
March	13 29/32	2	10, 9, & 8	11, 10, & 9	17 7 1/2	17 7 1/2	27 4	27 ,, 27 3/8	1,926,123
April	13 29/32	2	8 & 9	9 & 10	17 11 1/2	17 11 1/2	27 9	28 1/16 ,, 29 7/16	1,367,623
May	13 31/32	2	9, 8, 7, & 6	10, 9, 8, & 7	18 6	18 6	29 4	28 1/16 ,, 29 5/16	2,218,788
June	13 1/16	2	6, 5, & 4	7, 6, & 5	18 4	18 4	29 1	28 5/16 ,, 28 15/16	1,365,572
July	13	2	4	5	18 8	18 6	29 2	28 3/8 ,, 28 13/16	1,242,788
August	13 29/32	2	4	5	18 3 1/2	18 3	27 14	28 11/16 ,, 30 1/8	1,557,489
September	13 15/16	2	4 & 3	5 & 4	18 4 1/2	18 4	28 13	29 1/16 ,, 30 1/16	977,582
October	13 7/16	2	3	4	18 1	18 —	28 10	28 7/8 ,, 29 3/8	1,182,171
November	13 9/32	2	3	4	18 1 1/2	18 0 1/2	28 6 1/2	28 3/8 ,, 29 1/4	1,117,340
December	12 15/16	2	3	4	18 6 1/2	18 5 1/2	29 2	27 3/16 ,, 28 1/2	1,027,524
Average exchange and price of silver and total council drawings	13 1/8							28 15/16	15,092,575
1895									
January	12 31/32	2	3, 4, & 5	4, 5, & 6	19 2	19 1	30 2	27 5/16 to 27 7/16	1,234,769
February	13	2	5, 6, & 7	6, 7, & 8	19 4	19 4	30 —	27 1/2 ,, 27 5/8	1,598,181
March	13 5/32	2	7, 6, & 5	8, 7, & 6	18 12	18 12	29 8	27 3/8 ,, 30	2,015,678
April	13 1/8	2	5	6	18 5 1/2	18 5 1/2	29 8	29 3/8 ,, 30 7/8	1,457,952
May	13 7/32	2	5	6	18 3	18 2 1/2	29 3	30 3/16 ,, 30 7/8	1,704,932
June	13 3/16	2	5	6	18 2	18 1	29 3	30 1/16 ,, 30 1/16	1,400,656
July	13 1/8	2	5, 4, & 3	6, 5, & 4	18 4	18 3	29 1	30 3/16 ,, 30 1/8	1,691,772
August	13 9/32	2	3	4	18 2 1/2	18 1 1/2	29 4	30 1/2 ,, 30 7/16	1,868,492
September	13 1/4	2	3	4	17 15 1/2	17 14 1/2	28 12 1/2	30 7/16 ,, 30 1/2	1,310,963
October	13 1/4	2	3	4	17 14	17 13	28 8	30 1/2 ,, 31 1/8	1,402,848
November	13 1/4	2	3, 4, & 5	4, 5, & 6	17 11	17 10 1/2	28 11/4	30 1/2 ,, 30 15/16	1,447,986
December	13 15/16	2	5	6	17 8 1/2	17 8	28 7	29 15/16 ,, 30 11/16	1,493,628
Average exchange and price of silver and total council drawings	13 13/32							29 7/8	18,427,248
1896									
January	14	2	5	6	17 6	17 6	27 11	30 1/2 to 30 3/8	1,515,420
February	14 21/32	2	5, 6, & 7	6, 7, & 8	17 2 1/2	17 2 1/2	27 12	30 3/8 ,, 31 9/16	1,715,436
March	14 1/8	2	7	8	17 6	17 6	27 3	31 1/8 ,, 31 9/16	854,407
April	14 7/32	2	7 & 6	8 & 7	17 3 1/2	17 3 1/2	27 3 1/2	30 15/16 ,, 31 3/16	1,850,702
May	13 29/32	2	6, 5, & 4	7, 6, & 5	17 8	17 8	27 7	30 15/16 ,, 31 1/2	1,691,053
June	14 3/32	2	4	5	17 1 1/2	17 1 1/2	27 6 1/2	31 3/16 ,, 31 9/16	1,958,173
July	14 7/32	2	4 & 3	5 & 4	17 1	17 1	27 8	31 1/8 ,, 31 1/2	1,630,376
August	14 1/8	2	3	4	17 3 1/2	17 3 1/2	27 6 1/2	30 3/8 ,, 31 1/8	1,183,232
September	14 7/32	3	3, 4, & 5	4, 5, & 6	17 1 1/2	17 1 1/2	27 6 1/2	30 ,, 30 11/16	1,099,806
October	14 11/32	4	5, 6, & 7	6, 7, & 8	16 10	16 10	26 10	29 1/2 ,, 30 1/16	1,470,546
November	15 1/32	4	7 & 8	8 & 9	16 8	16 8	26 8	29 1/2 ,, 30 1/16	471,824
December	15 14/32	4	8, 9, & 10	9, 10, & 11	16 3 1/2	16 3 1/2	26 —	29 15/16 ,, 30	670,954
Average exchange and price of silver and total council drawings	14 1/16							30 1/4	16,111,929
1897									
January	15 5/32	3 1/2	10	11	16 6	16 6	25 15	29 11/16 to 29 13/16	1,109,647
February	15 5/32	3	10	11	16 2	16 2	26 7	29 11/16 ,, 29 3/4	1,315,768
March	15 1/8	3	10	11	16 2	16 2	26 8	28 5/16 ,, 29 5/8	1,074,466
April	15 1/16	2 1/2	10	11	16 3	16 3	26 —	28 5/16 ,, 28 1/2	865,116
May	14 31/32	2	10	11	16 15	16 15	26 7	27 1/2 ,, 28 3/16	802,892
June	14 15/16	2	10, 9, & 8	11, 10, & 9	16 6	16 6	26 1	27 1/2 ,, 27 3/4	930,494
July	15 1/8	2	7, 6, & 5	8, 7, & 6	16 4 1/2	16 4 1/2	26 —	26 3/8 ,, 27 11/16	949,511
August	15 25/32	2	5	6	15 10	15 10	25 11	23 3/4 ,, 26 1/4	641,619
September	15 21/32	2 1/2	5 & 6	6 & 7	15 10	15 10	25 2	23 3/4 ,, 27 1/4	63,255
October	15 17/32	3	6 & 7	7 & 8	15 8 1/2	15 8 1/2	24 15	25 9/16 ,, 27 1/2	..
November	15 7/16	3	7, 6, & 5	8, 7, & 6	15 11 1/2	15 11 1/2	25 4	26 3/8 ,, 27 1/2	..
December	15 7/8	3	5, 6, 7, 8, & 9	6, 7, 8, 9, & 10	15 9 1/2	15 9 1/2	26 4	25 15/16 ,, 27 3/4	793,581
Average exchange and price of silver and total council drawings	15 9/32							27 9/16	8,546,349
1898									
January	16 1/16	3	9, 10, & 11	10, 11, & 12	15 3	15 3	25 8	26 1/8 to 26 7/8	931,889
February	16 3/8	3	11 & 12	12 & 13	15 4	15 4	25 9	25 5/8 ,, 26 1/4	1,519,916
March	15 27/32	3	12	13	15 5	15 5	24 14	25 ,, 26 1/16	2,007,804
April	16 3/32	4	11 & 12	12 & 13	15 3	15 3	24 —	25 11/16 ,, 26 5/16	2,054,022
May	16 1/32	3 1/2	11	12	15 4 1/2	15 4 1/2	24 8	25 7/8 ,, 26 7/8	1,959,580
June	15 31/32	2 1/2	8, 9, 10, & 11	10, 11, & 12	15 6	15 6	24 12	26 1/16 ,, 27 1/8	1,370,054
July	15 29/32	2 1/2	4, 5, 6, 7, & 8	5, 6, 7, 8, & 9	15 4 3/4	15 4 3/4	24 15 1/2	27 ,, 27 7/8	1,281,887
August	16	2 1/2	4	5	15 3 1/2	15 3 1/2	24 12 1/2	27 1/8 ,, 27 13/16	696,337
September	16	3	4 & 5	5 & 6	15 4 1/2	15 4 1/2	24 7	27 1/16 ,, 28 5/16	1,228,514
October	16	4	5	6	15 4	15 4	24 6	27 9/16 ,, 28 1/4	1,214,667
November	16 1/16	4	5	6	15 3	15 3	24 4	27 1/2 ,, 28 5/16	1,198,451
December	16 1/16	4	5 & 6	6 & 7	15 2	15 2	24 2	27 1/2 ,, 27 5/8	1,776,571
Average exchange and price of silver and total council drawings	16							26 15/16	17,239,692

* At the close of the month

PRICES

No 4—*concluded*

EXCHANGE on LONDON and BANK of ENGLAND RATE of DISCOUNT; BANK of BENGAL RATE of DRAWINGS of the HOME GOVERNMENT; for each

	*Exchange on London at four months' sight	Bank of England rate* of discount	Bank of Bengal rates		*Price of Sovereigns		*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
			Demand loans on Government paper	Deposit of goods	British	Australian			
1899	*d.*				*R a.*	*R a.*	*R a.*	*d.*	£
January	$16\frac{5}{32}$	$3\frac{1}{2}$	6 & 7	7 & 8	15 0	$0\frac{3}{4}$	24 2	$27\frac{1}{4}$ to $27\frac{5}{8}$	1,912,316
February	$16\frac{1}{8}$	3	7	8	15 1	15 1	25 12	$27\frac{3}{8}$,, $27\frac{1}{2}$	1,892,381
March	$16\frac{1}{16}$	3	7	8	15 $1\frac{1}{4}$	15 $1\frac{1}{4}$	24 10	$27\frac{3}{8}$,, $27\frac{9}{16}$	2,107,597
April	$16\frac{1}{16}$	3	7 & 6	8 & 7	15 $4\frac{1}{2}$	15 $4\frac{1}{2}$	24 6	$27\frac{3}{8}$,, $28\frac{1}{8}$	1,318,143
May	16	3	6 & 5	7 & 6	15 $2\frac{1}{4}$	15 $2\frac{1}{4}$	24 5	28 ,, $28\frac{3}{4}$	1,034,102
June	$16\frac{1}{16}$	3	5	6	15 $0\frac{1}{2}$	15 $0\frac{1}{2}$	24 4	$27\frac{11}{16}$,, 28	1,627,680
July	$16\frac{1}{32}$	$3\frac{1}{2}$	5 & 4	6 & 5	15 $1\frac{3}{4}$	15 $1\frac{3}{4}$	24 $5\frac{1}{4}$	$27\frac{5}{8}$,, $27\frac{3}{4}$	1,317,765
August	$16\frac{1}{16}$	$3\frac{1}{2}$	4	5	15 $0\frac{3}{4}$	15 $0\frac{3}{4}$	24 $4\frac{1}{2}$	$27\frac{13}{16}$,, $27\frac{15}{16}$	1,156,426
September	$16\frac{3}{16}$	$3\frac{1}{2}$	4, 5, & 6	5, 6, & 7	15 $1\frac{1}{4}$	15 $1\frac{1}{4}$	24 3	$26\frac{15}{16}$,, $27\frac{3}{8}$	1,703,315
October	$16\frac{3}{16}$	5	6, 7, 8, & 7	7, 8, 9, & 8	15 1	15 1	24 1	$26\frac{5}{8}$,, $26\frac{15}{16}$	2,643,284
November	$16\frac{3}{16}$	6	7 & 6	8 & 7	15 1	15 1	24 5	$26\frac{13}{16}$,, $27\frac{5}{16}$	1,468,525
December	$16\frac{1}{4}$	6	6 & 7	7 & 8	15 $0\frac{1}{2}$	15 $0\frac{1}{2}$	24 8	$26\frac{15}{16}$,, $27\frac{5}{16}$	1,211,416
Average exchange and price of silver and total council drawings.	$16\frac{11}{96}$							$27\frac{7}{16}$	19,392,950
1900									
January	$16\frac{1}{4}$	4	7 & 8	8 & 9	15 —	15 —	24 4	27 to $27\frac{11}{16}$	2,733,226
February	$16\frac{3}{16}$	4	8	9	15 —	15 —	24 5	$27\frac{5}{16}$,, $27\frac{3}{8}$	1,298,593
March	$16\frac{1}{16}$	4	8, 7, & 6	9, 8, & 7	15 —	15 —	24 $13\frac{1}{2}$	$27\frac{7}{16}$,, $27\frac{11}{16}$	1,554,547
April	$16\frac{1}{16}$	4	6	7	15 —	15 —	24 4	$27\frac{5}{16}$,, $27\frac{1}{2}$	551 095
May	$16\frac{1}{16}$	$3\frac{1}{2}$	6 & 5	7 & 6	15 —	15 —	24 8	$27\frac{1}{2}$,, $27\frac{5}{8}$	685,271
June	$16\frac{1}{16}$	3	5 & 4	6 & 5	15 —	15 —	24 4	$27\frac{9}{16}$,, $28\frac{9}{16}$	1,026,471
July	16	4	4 & 3	5 & 4	15 —	15 —	25 1	$27\frac{3}{8}$,, $28\frac{9}{16}$	801,530
August	$16\frac{1}{32}$	4	3 & 4	4 & 5	15 —	15 —	24 $10\frac{1}{2}$	$27\frac{15}{16}$,, $28\frac{7}{16}$	563,178
September	$16\frac{1}{32}$	4	4 & 5	5 & 6	15 —	15 —	24 14	$28\frac{7}{16}$,, $29\frac{1}{4}$	616,737
October	16	4	5 & 4	6 & 5	15 —	15 —	24 14	$29\frac{1}{8}$,, $30\frac{5}{16}$	660,137
November	$16\frac{1}{8}$	4	4	5	15 —	15 —	24 11	$29\frac{7}{16}$,, $29\frac{15}{16}$	1,091,047
December	$16\frac{7}{32}$	4	4, 5, 6, & 7	5, 6, 7, & 8	15 —	15 —	24 8	$29\frac{1}{2}$,, $29\frac{7}{8}$	1,141,511
Average exchange and price of silver and total council drawings.	$16\frac{9}{96}$							$28\frac{1}{2}$	12,723,345
1901									
January	$16\frac{5}{32}$	5	7	8	15 —	15 —	24 4	$27\frac{3}{4}$ to $29\frac{9}{16}$	1,951,904
February	$16\frac{1}{8}$	4	7 & 8	8 & 9	15 —	15 —	24 8	$27\frac{7}{8}$,, $28\frac{1}{2}$	1,984,992
March	$16\frac{1}{16}$	4	8 & 7	9 & 8	15 —	15 —	24 6	$27\frac{5}{16}$,, $28\frac{3}{16}$	2,226,402
April	$16\frac{1}{16}$	4	7, 6, & 7	8, 7, & 8	15 —	15 —	24 —	$26\frac{15}{16}$,, $27\frac{1}{8}$	1,432,677
May	$16\frac{1}{32}$	4	7	8	15 —	15 —	24 2	$27\frac{3}{16}$,, $27\frac{7}{8}$	2,054,988
June	$16\frac{1}{32}$	3	7, 6, 5, & 4	8, 7, 6, & 5	15 —	15 —	24 2	$27\frac{1}{4}$,, $27\frac{9}{16}$	1,003,686
July	$15\frac{31}{32}$	3	4 & 3	5 & 4	15 —	15 —	24 3	$26\frac{13}{16}$,, $27\frac{1}{4}$	246,979
August	$16\frac{3}{32}$	3	3 & 4	4 & 5	15 —	15 —	24 6	$26\frac{3}{4}$,, $27\frac{1}{8}$	695,103
September	$16\frac{3}{32}$	3	4 & 5	5 & 6	15 —	15 —	24 3	$26\frac{7}{8}$,, 27	952,327
October	$16\frac{3}{32}$	4	5 & 4	6 & 5	15 —	15 —	24 $3\frac{1}{2}$	$26\frac{3}{4}$,, $26\frac{7}{8}$	1,381,310
November	$16\frac{3}{32}$	4	4	5	15 —	15 —	24 1	$25\frac{3}{8}$,, $26\frac{1}{2}$	1,815,705
December	$16\frac{3}{32}$	4	4 & 5	5 & 6	15 —	15 —	24 —	$24\frac{15}{16}$,, $25\frac{1}{4}$	1,621,279
Average exchange and price of silver and total council drawings.	$16\frac{7}{96}$							$27\frac{3}{16}$	17,367,352
1902									
January	$16\frac{3}{16}$	$3\frac{1}{2}$	5, 6, & 7	6, 7, & 8	15 —	15 —	24 1	$25\frac{7}{16}$ to $26\frac{1}{8}$	2,866,939
February	$16\frac{5}{32}$	3	7 & 8	8 & 9	15 —	15 —	24 4	$25\frac{5}{16}$,, $25\frac{1}{2}$	2,360,129
March	$16\frac{3}{32}$	3	8 & 7	9 & 8	15 —	15 —	24 3	$24\frac{13}{16}$,, $25\frac{7}{16}$	2,107,949
April	16	3	7 & 6	8 & 7	15 —	15 —	24 2	$23\frac{15}{16}$,, $24\frac{7}{8}$	1,197,875
May	16	3	5	6	15 —	15 —	24 —	$23\frac{5}{16}$,, 24	1,037,604
June	16	3	5 & 4	6 & 5	15 —	15 —	24 2	$23\frac{15}{16}$,, $24\frac{7}{16}$	997,571
July	$16\frac{1}{32}$	3	4 & 3	5 & 4	15 —	15 —	24 2	$24\frac{3}{16}$,, $24\frac{9}{16}$	1,238,250
August	$16\frac{1}{32}$	3	3	4	15 —	15 —	24 $4\frac{1}{2}$	$24\frac{1}{8}$,, $24\frac{7}{16}$	1,265,897
September	$16\frac{1}{32}$	3	3	4	15 —	15 —	24 15	$23\frac{9}{16}$,, $24\frac{1}{8}$	866,734
October	$16\frac{3}{32}$	4	3 & 4	4 & 5	15 —	15 —	24 5	$23\frac{1}{4}$,, $23\frac{11}{16}$	1,147,153
November	$16\frac{3}{32}$	4	4	5	15 —	15 —	24 4	$21\frac{13}{16}$,, $23\frac{1}{4}$	1,485,561
December	$16\frac{3}{32}$	4	4 & 5	5 & 6	15 —	15 —	24 2	$21\frac{13}{16}$,, $22\frac{5}{8}$	1,634,853
Average exchange and price of silver and total council drawings.	$16\frac{1}{16}$							$24\frac{1}{16}$	18,206,515
1903									
January	$16\frac{3}{16}$	4	5, 6, & 7	6, 7, & 8	15 —	15 —	24 3	$21\frac{11}{16}$ to $22\frac{3}{8}$	2,480,040
February	$16\frac{3}{16}$	4	7 & 8	8 & 9	15 —	15 —	25 —	$21\frac{7}{8}$,, $22\frac{15}{16}$	2,789,301
March	$16\frac{3}{32}$	4	8 & 7	9 & 8	15 —	15 —	24 4	$22\frac{1}{8}$,, $22\frac{7}{8}$	2,359,108
April	16	4	7, 6, & 5	8, 7, & 6	15 —	15 —	24 1	$22\frac{5}{8}$,, $25\frac{1}{16}$	1,396,176
May	$16\frac{3}{32}$	$3\frac{1}{2}$	5 & 6	6 & 7	15 —	15 —	24 $3\frac{3}{4}$	$24\frac{5}{16}$,, $25\frac{1}{4}$	1,843,875
June	$16\frac{3}{32}$	3	6 & 5	7 & 6	15 —	15 —	24 $2\frac{1}{2}$	$24\frac{1}{8}$,, $24\frac{15}{16}$	1,588,953
July	$16\frac{3}{32}$	3	5 & 4	6 & 5	15 —	15 —	25 —	$24\frac{1}{4}$,, $25\frac{1}{2}$	1,718,891
August	$16\frac{3}{32}$	3	4 & 3	5 & 4	15 —	15 —	24 14	$25\frac{5}{16}$,, $26\frac{3}{4}$	1,420,706
September	$16\frac{5}{32}$	4	3	4	15 —	15 —	25 —	$26\frac{1}{4}$,, $27\frac{9}{16}$	1,534,288
October	$16\frac{1}{8}$	4	3	4	15 —	15 —	24 15	$27\frac{7}{16}$,, $28\frac{1}{2}$	1,721,436
November	$16\frac{5}{32}$	4	3	4	15 —	15 —	24 $10\frac{1}{2}$	$26\frac{1}{4}$,, $27\frac{5}{8}$	1,489,803
December	$16\frac{3}{16}$	4	3, 4, 5, & 6	4, 5, 6, & 7	15 —	15 —	24 6	25 ,, $26\frac{7}{16}$	1,784,344
Average exchange and price of silver and total council drawings.	$16\frac{1}{8}$							$24\frac{3}{4}$	22,126,923

*At the close of the month

INTEREST; PRICE of SOVEREIGNS and UNCOINED GOLD in INDIA; PRICE of SILVER in LONDON: month from January 1884 to December 1907—concluded

	*Exchange on London at four months' sight	Bank of England rate* of discount	Bank of Bengal rates: Demand loans on Government paper	Bank of Bengal rates: Deposit of goods	*Price of Sovereigns: British	*Price of Sovereigns: Australian	*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
	d.				₹ a.	₹ a.	₹ a.	d.	£
1904									
January	16 7/32	4	6 & 7	7 & 8	15 —	15 —	24 3	25½ to 27 5/16	3,775,057
February	16 7/32	4	7	8	15 —	15 —	25 —	25 5/8 „ 27½	3,369,324
March	16⅛	4	7 & 6	8 & 7	15 —	15 —	24 4	25⅛ „ 26 11/16	2,216,450
April	16 3/32	3	6 & 5	7 & 6	15 —	15 —	24 3	24 7/16 „ 25½	1,606,966
May	16 3/32	3	5 & 4	6 & 5	15 —	15 —	24 1½	25⅛ „ 25 15/16	1,449,610
June	16 3/32	3	4 & 3	5 & 4	15 —	15 —	24 4	25 5/16 „ 26⅛	1,506,378
July	16 3/32	3	3	4	15 —	15 —	24 3½	26⅜ „ 27	1,404,676
August	16 3/32	3	3	4	15 —	15 —	24 3½	26 5/16 „ 27	1,535,117
September	16 3/32	3	3	4	15 —	15 —	24 3	26 „ 26⅞	1,490,482
October	16 3/32	3	3, 4, & 5	4, 5, & 6	15 —	15 —	24 3½	26⅛ „ 26 15/16	1,635,062
November	16 7/32	3	5 & 6	6 & 7	15 —	15 —	24 2½	26⅞ „ 27½	2,900,464
December	16 5/16	3	6	7	15 —	15 —	23 15½	27⅜ „ 28 5/16	2,530,122
Average exchange and price of silver and total council drawings	16 7/32							26⅞	25,419,648
1905									
January	16 5/16	3	6	7	15 —	15 —	24 4½	27 5/16 to 28⅜	2,791,884
February	16 5/32	3	6 & 7	7 & 8	15 —	15 —	24 11	27⅜ „ 28 5/16	2,299,296
March	16 5/32	2½	7, 8, & 7	8, 9, & 8	15 —	15 —	24 5½	25 13/16 „ 27 13/16	3,275,559
April	16 1/16	2½	7, 6, 5, & 4	8, 7, 6, & 5	15 —	15 —	24 4	25 7/16 „ 26⅜	1,388,135
May	16 1/16	2½		5	15 —	15 —	24 2	26⅛ „ 27 5/16	933,599
June	16⅛	2½	4	5	15 —	15 —	24 2½	26 7/16 „ 27⅛	1,220,595
July	16⅛	2½	4 & 3	5 & 4	15 —	15 —	24 1	26⅛ „ 27 5/16	1,632,726
August	16 3/32	2½	3 & 4	4 & 5	15 —	15 —	24 2	27½ „ 28⅜	2,604,953
September	16 6/32	4	4 & 5	5 & 6	15 —	15 —	24 0½	28 „ 28½	2,398,350
October	16 7/32	4	5	6	15 —	15 —	24 0½	28 5/16 „ 28 11/16	2,639,875
November	16 5/32	4	5 & 6	6 & 7	15 —	15 —	24 0½	28 13/16 „ 30 5/16	2,789,583
December	16 5/16	4	6 & 7	7 & 8	15 —	15 —	24 3½	29⅜ „ 30 1/16	3,370,929
Average exchange and price of silver and total council drawings	16 5/32							27 13/16	27,346,286
1906									
January	16 5/16	4	7 & 8	8 & 9	15 —	15 —	25 1	29 11/16 to 30½	4,895,261
February	16 7/32	4	9	10	15 —	15 —	24 9	30⅜ „ 30 13/16	4,363,518
March	16 5/32	4	9, 8, & 7	10, 9, & 8	15 2½	15 —	24 2½	29 „ 30 7/16	3,327,948
April	..	3½	7, 6, & 5	8, 7, & 6	15 2½	15 0¼	24 3½	29⅝ „ 30 5/16	850,746
May	..	4	5, 6, 7, & 6	6, 7, 8, & 7	15 3	15 0¼	24 2½	30 5/16 „ 31⅜	1,637,014
June	..	3½	6, 5, & 4	7, 6, & 5	15 4	15 0¼	24 4½	29 9/16 „ 31⅛	1,556,801
July	16½	3½	4 & 3	5 & 4	15 3	15 —	24 5	29 13/16 „ 30 7/16	1,637,518
August	16⅜	3½	3, 4, & 5	4, 5, & 6	15 3	15 0¼	24 4	29⅞ „ 30 15/16	2,876,897
September	..	3½	5, 6, & 7	6, 7, & 8	15 3	15 0½	24 3	30 1/16 „ 31½	2,658,831
October	16 7/16	6	7 & 6	8 & 7	15 2	15 0¼	24 3	31 2/16 „ 32 9/16	2,434,642
November	..	6	6, 7, & 8	7, 8, & 9	15 2	15 0¼	24 2¼	32 „ 33⅛	2,302,903
December	16½	6	8 & 9	9 & 10	15 1½	15 —	24 1½	31 9/16 „ 32⅜	4,695,806
Average exchange and price of silver and total council drawings	16 5/16							30⅞	33,237,885
1907									
January	16 9/32	5	9	10	15 1½	15 —	24 4	31 5/16 to 32 1/16	4,328,595
February	16 17/32	5	9	10	15 2	15 —	24 11	31½ „ 32⅛	5,088,333
March	16 17/32	5	9	10	15 —	15 —	24 5	30 7/16 „ 32 1/16	3,364,110
April	16 13/32	4	9, 8, & 7	10, 9, & 8	15 0¼	15 —	24 3¼	30 „ 30½	2,594,935
May	16 13/32	4	7, 6, & 5	8, 7, & 6	15 0¼	15 —	24 9	29 13/16 „ 31⅛	1,551,298
June	16 7/32	4	5	6	15 0¼	15 —	24 11	30⅜ „ 31 1/16	1,720,022
July	16 5/16	4	5, 4, & 3	6, 5, & 4	15 0¼	15 —	24 4½	31 „ 31 15/16	1,981,018
August	16 5/16	4½	3	4	15 0¼	15 —	24 5	31⅛ „ 32¼	1,165,705
September	16⅜	4½	3, 4, & 5	4, 5, & 6	15 0¼	15 —	24 4½	31 3/16 „ 31 9/16	858,896
October	16 13/32	4½	5	6	15 0¼	15 —	24 8½	27 7/16 „ 30⅞	921,678
November	16 5/16	7	5, & 6	6, & 7	15 0¼	15 —	24 5½	26½ „ 28 1/16	427,344
December	16 5/16	7	6	7	15 0¼	15 —	24 4½	24 3/16 „ 26⅜	571,905
Average exchange and price of silver and total council drawings	16 11/32							30 1/16	24,573,839

* At the close of the month.

PRICES

No. 5

PRICE (including import duty) of BAR SILVER in BOMBAY, in rupees and annas per 100 tolas; also RATE o EXCHANGE between BOMBAY and HONGKONG; from the end of June 1893 (the Mints were closed on the 26th June 1893

	April	May	June	July	August	September	October	November	December	January	February	March
	Price of Bar Silver in Bombay											
1893-94	...	...	₹ 106 a. 4	₹ 99 a. 0 1/2	₹ 99 a. 14	₹ 95 a. 6 9/7	₹ 91 a. 12 1/2	₹ 88 a. 8 2/3	₹ 92 a. 4 3/11	₹ 89 a. 1 14/15	₹ 87 a. 3 13/15	₹ 84 a. 11 1/3
1894-95	₹ 89 a. 11 5/6	₹ 96 a. 4 3/13	₹ 95 a. 15 1/13	₹ 95 a. 12 14/15	₹ 94 a. 13 3/15	₹ 93 a. 5 5/7	₹ 93 a. 5 1/24	₹ 93 a. 9 8/13	₹ 92 a. 4 1/10	₹ 92 a. 9 9/15	₹ 92 a. 14 4/15	₹ 91 a. 12
1895-96	₹ 97 a. 5 1/2	₹ 99 a. 3 15/16	₹ 95 a. 8 23/25	₹ 98 a. 6 11/13	₹ 98 a. 6 10/24	₹ 96 a. 3 11/21	₹ 96 a. 5 22/25	₹ 95 a. 15 9/13	₹ 93 a. 14 4/11	₹ 93 a. 10 16/15	₹ 93 a. 7 13/32	₹ 92 a. 9 1/11
1896-97	₹ 93 a. 4 8/23	₹ 94 a. 15 3/15	₹ 95 a. 5 13/15	₹ 95 a. 7 8/9	₹ 94 a. 10 7/24	₹ 91 a. 14 1/11	₹ 88 a. 7 11/13	₹ 84 a. 9 5/11	₹ 84 a. 3 12/15	₹ 83 a. 7 2/3	₹ 84 a. 6 7/24	₹ 83 a. 9 1/3
1897-98	₹ 81 a. 7 13/15	₹ 81 a. 3 3/15	₹ 80 a. 11 7/11	₹ 78 a. 1 7/27	₹ 70 a. 9 14/23	₹ 72 a. 1 11/23	₹ 73 a. 7 9/11	₹ 74 a. 0 3/4	₹ 76 a. 9	₹ 72 a. 3 5/6	₹ 71 a. 13 1/8	₹ 71 a. 3
1898-99	₹ 70 a. 6 12/23	₹ 70 a. 6 7/24	₹ 73 a. 9 3/5	₹ 73 a. 7 23/26	₹ 73 a. 10 5/25	₹ 75 a. 2 22/23	₹ 74 a. 15 13/25	₹ 74 a. 8 20/23	₹ 73 a. 13 9/23	₹ 72 a. 8 5/6	₹ 73 a. 2 7/24	₹ 73 a. 15 1/2
1899-1900	₹ 73 a. 15 4/11	₹ 75 a. 11 6/24	₹ 74 a. 15 7/13	₹ 74 a. 4 1/26	₹ 74 a. 2 21/25	₹ 72 a. 10 11/21	₹ 70 a. 15 12/25	₹ 72 a. 4 16/23	₹ 72 a. 2 17/21	₹ 72 a. 4 3/5	₹ 73 a. 1	₹ 73 a. 3 3/4
1900-01	₹ 73 a. 4 13/21	₹ 73 a. 12 14/16	₹ 73 a. 15 8/25	₹ 75 a. 9 2/13	₹ 75 a. 10 1/3	₹ 77 a. 1 2/3	₹ 78 a. 6 1/5	₹ 79 a. 0 6/15	₹ 78 a. 14 7/8	₹ 76 a. 6 24/25	₹ 75 a. 2 21/23	₹ 75 a. 4 3/8
1901-02	₹ 73 a. 11 1/11	₹ 74 a. 0 6/25	₹ 74 a. 4 18/25	₹ 72 a. 12 20/27	₹ 72 a. 7 3/15	₹ 72 a. 0 16/19	₹ 71 a. 1 11/26	₹ 69 a. 14 12/23	₹ 68 a. 2 10/11	₹ 68 a. 8 3/15	₹ 68 a. 1 5/13	₹ 67 a. 1 3/7
1902-03	₹ 65 a. 11 5/12	₹ 64 a. 3 1/8	₹ 65 a. 2 1/4	₹ 66 a. 0 16/27	₹ 65 a. 4	₹ 63 a. 14 5/22	₹ 62 a. 9 24/25	₹ 60 a. 8 5/24	₹ 58 a. 15 20/25	₹ 58 a. 13 1/5	₹ 59 a. 3 15/23	₹ 60 a. 4 7/8
1903-04	₹ 63 a. 4 12/19	₹ 67 a. 8 1/26	₹ 65 a. 3 22/25	₹ 65 a. 10 4/27	₹ 69 a. 1 6/23	₹ 71 a. 4 15/23	₹ 74 a. 3 3/8	₹ 72 a. 5 1/25	₹ 68 a. 4 18/23	₹ 70 a. 7 1/4	₹ 70 a. 13 1/4	₹ 70 a. 10 9/24
1904-05	₹ 68 a. 2 2/23	₹ 68 a. 2	₹ 68 a. 9 23/25	₹ 71 a. 12 11/13	₹ 71 a. 8 6/13	₹ 70 a. 11 2/3	₹ 71 a. 1 19/25	₹ 72 a. 9 1/4	₹ 74 a. 11 22/23	₹ 75 a. 8 1/13	₹ 74 a. 9	₹ 72 a. 1
1905-06	₹ 69 a. 15 9/21	₹ 71 a. 7 19/27	₹ 72 a. 6	₹ 72 a. 5 5/26	₹ 74 a. 1 14/25	₹ 76 a. 2 9/11	₹ 77 a. 1 11/23	₹ 77 a. 15 4/5	₹ 79 a. 8 9/11	₹ 80 a. 13 3/5	₹ 80 a. 2 18/23	₹ 79 a. 10 3/8
1906-07	₹ 81 a. 13 3/7	₹ 83 a. 6 20/27	₹ 80 a. 10 17/25	₹ 80 a. 7 8/13	₹ 81 a. 4 3/8	₹ 83 a. 7 7/10	₹ 85 a. 5 4/5	₹ 86 a. 11 1/2	₹ 84 a. 3 3/11	₹ 84 a. 12 4/23	₹ 83 a. 14 10/11	₹ 83 a. 14 7/11
1907-08	₹ 81 a. 2 8/8	₹ 83 a. 2 7/27	₹ 82 a. 8 17/24	₹ 84 a. 4 1/3	₹ 85 a. 4 4/5	₹ 83 a. 8 3/7	₹ 77 a. 9 3/13	₹ 72 a. 12 11/24	₹ 70 a. 7 1/11	₹ 69 a. 14 3/15	₹ 71 a. 4 1/3	₹ 70 a. 1 4/23
	Exchange on Hongkong (rupees per 100 dollars)											
1893-94	..	..	..	197 4/7	198 17/27	197 10/27	197 6/16	190 9/11	190 22/23	188 10/24	189 19/21	175 1/23
1894-95	185 6/8	195 31/50	195 31/50	197 10/25	195 3/8	194 2/3	195 4/21	192 37/50	190 7/18	190 24/48	187 21/40	188 15/16
1895-96	194 6/8	197	197 31/50	199 7/27	199 2/5	198	196 3/8	195 23/48	188 13/48	187 3/4	186 4/8	186 4/8
1896-97	188 9/32	190 31/50	190 13/25	189 3/8	180 47/50	183 9/32	179 11/18	16 6/21	167 7/16	167 13/25	166 27/40	163 59/100
1897-98	162 3/8	164 24/25	164 31/32	157 3/4	143 7/8	141 3/25	149 6/25	151 1/25	157	147 7/24	143 9/24	141 1/4
1898-99	140 10/21	140 1/12	144 3/8	147 5/13	147 33/50	148 47/50	148 3/14	148 33/92	148 17/24	148 1/8	148 35/44	149 3/25
1899-1900	150 17/44	150 10/13	150 47/52	151	150 1/8	147 27/50	144 4/7	146 33/25	147 35/44	146 17/25	147 4/25	147 4/13
1900-01	147 1/2	148	148 15/25	151	152 7/25	154 27/44	156 18/19	157 33/44	158 3/4	156 10/25	152 17/40	151 17/50
1901-02	149 5/44	150 1/8	150 1/8	148 1/9	146 3/4	146 13/32	145 4/11	143 7/44	141 23/42	141 37/50	140 7/11	138 3/25
1902-03	134 4/25	129 4/5	130 7/15	132 3/8	132 7/16	130 4/5	128 1/2	123 1/2	119 3/4	118 33/48	118 5/11	119 1/2
1903-04	123 11/23	127 6/15	126 1/2	129 7/18	136 13/25	140 6/25	140 3/8	135 7/24	129 3/4	134 17/20	139 15/16	137 6/11
1904-05	132 7/16	134 1/2	136 1/8	138 11/15	136 17/16	136 1/2	137 3/20	139 7/10	142 30/48	146 21/25	144 3/8	139 11/15
1905-06	139	141 3/8	141 1/4	141 9/13	143 15/16	145 3/4	146 9/17	153 6/25	153 7/16	155 3/8	156 1/4	155 11/20
1906-07	155 5/11	158 1/2	158 19/25	159 1/5	159 13/20	164 7/16	168 1/2	170 24/25	167 33/50	167 3/8	166 6/25	162 1/16
1907-08	156 1/16	163 17/50	164	165 1/5	167 3/16	166 5/8	159 1/2	153 13/19	147 1/4	144 9/16	143 30/32	142 19/32

NOTE.—The figures represent the monthly average of daily quotations

No. 6

PRICES

SELLING PRICE of GOVERNMENT SECURITIES in CALCUTTA in each month from 1894-95 to 1907-08

	4 PER CENT	3½ PER CENT 1893-94	3½ PER CENT GUARANTEED
	R a.	R a.	R a.
1894-95	Premium	Discount	Premium
April	3 8	— 10	..
May	2 14	— 10	..
June	4 11	1 9	..
July	3 7(a)	11	..
August	(b)	3 —	3 4
September	(b)	3 4	3 8
October	Converted into 3½ per cent (Guaranteed)	3 —	3 4
November	Converted into 3½ per cent (Guaranteed)	3 —	3 6
December	Converted into 3½ per cent (Guaranteed)	3 —	3 12
January	..	2 1	3 1
February	..	1 12	3 3
March	..	1 14	4 14
1895-96		Discount	Premium
April	..	3 8	5 11
May	..	3 15	6 14
June	..	Nominal	6 15
July	..	,,	7 13
August	..	,,	8 5
September	..	,,	8 7
October	..	,,	9 1
November	..	,,	6 11
December	..	,,	5 5
January	..	,,	5 5
February	..	Premium 2 11	6 14
March	..	2 12	7 6
1896-97	3 per cent 1896-97		
April	..	2 14	8 7
May	..	3 1	10 4
June	..	4	10 2
July	Premium 4 3	4 7	9 6
August	4 7	4 4	9 10
September	2 10	2 10	7 12
October	— 7	Converted into 3 per cent 1896-97	3 6
November	Discount 1 13	..	— 14
December	2 5	..	— 1
January	2 15	..	Discount — 6
February	3 —	..	— 9
March	3 —	..	Premium — 13

	3 PER CENT 1896-97	3½ PER CENT GUARANTEED
	R a.	R a.
1897-98	Discount	Discount
April	3 —	1 9
May	2 13	3 9
June	3 1	3 2
July	4 12	— 10
August	6 3	Discount 1 11
September	7 10	3 14
October	7 10	2 10
November	7 9	2 —
December	7 15	2 8
January	9 14	4 12
February	10 —	3 8
March	10 —	4 4
1898-99		
April	11 8	6 4
May	11 15	6 1
June	12 —	5 2
July	12 11	4 11
August	13 —	4 13
September	13 —	5 10
October	13 —	5 12
November	13 9	6 6
December	14 —	6 2
January	13 1	3 9
February	8 7	— 8
March	5 1	Premium 1 1
1899-1900		
April	5 2	1
May	4 11	1 7
June	5 —	— 15
July	5 —	— 12
August	5 5	— 3
September	6 5	3 7
October	9 13	5 15
November	9 5	4 8
December	8 13	3 12
January	10 8	4 12
February	13 5	4 11
March	11 13	4 10

NOTES.—(1) The premium on discount is stated from the monthly averages of the daily selling prices of Government securities in Calcutta as reported by the Bank of Bengal

(2) For prices for the years previous to 1894-95 see the 13th issue of Finance and Revenue Accounts and Miscellaneous Statistics, Part III, and the 1st issue of Statistics of British India. Part IV (*a*)

(*a*) Quotation for all 4 per cent loans except that of 1842-43, which was under conversion into 3½ per cent

(*b*) In August the 4 per cent loans of 1854-65 and 1865 were at a premium of R4-7 and R4-2, respectively, and in September at a premium of R3-9

PRICES

No. 6—*continued*

SELLING PRICE of GOVERNMENT SECURITIES in CALCUTTA in each month from 1894-95 to 1907-08—contd.

	3 PER CENT 1896-97		3½ PER CENT GUARANTEED	
	₹	a.	₹	a.
1900-01				
April	11	13	3	11
May	11	9	4	3
June	11	12	4	2
July	12	4	5	8
August	12	9	5	6
September	12	2	4	2
October	11	13	2	13
November	11	8	2	11
December	12	10	3	15
January	13	7	4	12
February	13	12	5	—
March	13	11	4	12
1901-02				
April	13	8	4	5
May	14	2	5	2
June	14	10	5	—
July	15	8	4	6
August	15	8	3	—
September	15	8	3	4
October	15	12	4	3
November	16	2	4	10
December	16	8	4	6
January	16	13	4	3
February	16	12	3	7
March	16	15	3	12
1902-03				
April	17	—	2	9
May	15	10	—	15
June	15	5	1	14
July	15	8	2	8
August	15	7	2	3
September	14	1	1	8
October	14	—	1	11
November	14	4	2	8
December	14	15	2	9
January	15	4	2	10
February	15	1	2	3
March	14	9	1	6
1903-04				
April	13	2	1	—
May	13	—	1	2
June	13	—	1	3
July	13	1	1	9
August	13	—	1	4
September	13	1	1	—
October	13	3	1	4
November	13	5	1	9
December	13	10	2	6
January	14	1	4	6
February	14	11	4	4
March	14	12	2	1
1904-05				
April	14	12	1	15
May	14	5	1	12
June	14	2	2	—
July	13	13	1	10
August	13	4	—	12
September	13	4	1	4
October	13	4	2	5
November	13	10	2	10
December	13	12	1	15
January	13	12	2	—
February	13	11	1	6
March	13	2	1	1
1905-06				
April	12	7	1	—
May	12	4	1	3
June	12	4	1	7
July	12	7	1	7
August	11	11	—	9
September	11	11	—	12
October	11	14	1	7
November	12	1	1	10
December	12	9	1	15
January	13	1	1	15
February	12	15	1	5
March	13	—	—	13
1906-07				
April	13	2	—	10
May	13	4	1	9
June	13	5	1	3
July	13	9	2	1
August	13	14	2	13
September	14	19	2	14
October	14	12	3	3
November	15	5	3	10
December	15	15	4	14
January	16	—	3	12
February	16	8	3	13
March	17	15	2	9
1907-08				
April	17	12	2	7
May	17	11	2	—
June	18	12	3	14
July	18	12	3	12
August	18	8	3	4
September	18	7	2	2
October	18	7	3	1
November	18	7	4	—
December	18	8	3	0

No. 7

AVERAGE PRICES (in sterling) in LONDON of INDIA STOCK

	January	February	March	April	May	June	July	August	September	October	November	December	Average for the year: Highest	Lowest	Mean
3½ per cent															
1881	..	102⅜	102⅞	102⅞	103⅞	102⅞	103½	103	102	100¾	100⅛	101	103	101 17/32	102 7/32
1882	100⅞	100	101⅛	101⅞	101¾	100¾	99¾	100⅜	99¾	100	100⅝	100⅝	101 7/8	100¼	100⅝
1883	101⅜	102½	101⅝	102⅛	102 5/16	101⅞	102	102⅛	102⅛	102⅛	103⅛	102⅜	102 9/16	101⅛	102⅛
1884	102½	102½	101¾	102⅜	104⅝	105	106 1/16	107⅛	107⅛	106⅞	104½	102¼	105 1/16	103⅜	104⅛
1885	102¾	101¾	98	97⅛	98¼	101¼	101¼	101⅞	101¼	101⅝	101	99⅛	101⅛	99⅜	100⅛
1886	99¼	101⅜	101⅜	101⅛	102	101	101¼	101	100½	100⅝	101	100⅞	101⅜	100 5/16	101 3/32
1887	100¼	100⅝	101	103¼	103⅜	103	102½	101⅜	100¾	101½	102	103	102 21/32	101 7/16	101 27/32
1888	104⅜	104¾	106⅛	107¼	106⅜	106¼	106⅛	105⅞	105⅛	105¼	105¾	106	106 1/2	104 29/32	105 21/32
1889	107½	108⅛	107⅝	108⅞	109½	108⅝	107⅞	108⅛	107⅝	107⅛	106⅞	107⅜	108½	107 9/16	107 13/32
1890	107⅜	107¼	107½	108½	108¼	107⅝	107	107⅜	106¾	105¼	106¼	107⅛	107⅞	106⅞	107 7/16
1891	108½	109½	108¾	107¾	106	105	105⅝	106¾	106½	106¾	106⅛	106½	107¾	106 11/16	107¼
1892	106⅜	107	107¾	108	108¾	107¾	107⅜	106⅛	106¾	107⅞	108¼	108⅛	108 7/8	106⅞	107 11/16
1893	108	108⅞	109	109⅜	109¼	108½	108¾	108⅛	107¼	107⅝	108¼	108¾	109 13/16	107 15/16	108 23/32
1894	108¾	109	109¼	109	109¼	109	108⅓	109⅜	110½	109⅜	110⅜	112⅞	110 7/16	108¼	109⅜
1895	113½	114⅜	114⅛	114¼	114¾	115½	116⅜	116⅝	117¼	117¾	116½	116⅞	116 13/16	115 3/16	115 31/32
1896	115¾	118⅛	119¼	120¼	121	120¼	120	119⅝	117⅜	115¾	118	118½	119 15/16	117 1/16	118 3/32
1897	118	118	116¾	118	118¼	117⅞	118¼	118⅛	117½	117½	117	117¼	118 1/2	116⅜	117 13/32
1898	116¾	116¼	114½	113⅛	113⅛	113¼	114	113¾	113¾	113	114¾	116	115 11/16	113⅜	114 1/32
1899	116⅜	116¾	115¼	115¾	115¾	114⅜	113½	113	112½	112	112	108¼	115 23/32	112⅜	113⅝
1900	110¼	109¾	109½	110¾	110½	108⅜	107	107¼	109	109¼	100¾	108⅜	110 7/32	107⅜	109 5/64
1901	107⅜	108¼	108	107¾	108	108¼	107½	108½	108¾	107¾	107½	107	108⅜	106 13/16	107 11/32
1902	108	108	108	108⅜	109¾	110	109½	108¼	106¾	106½	107	106¾	108¾	107⅛	108 3/32
1903	107¼	107¼	106¾	106¾	107¾	107⅜	108¼	107⅛	105¾	104⅜	104⅝	104	107⅛	105 9/16	106 5/16
1904	103¾	104	103	103¾	106	105⅞	104⅜	104¼	104⅝	105¼	105⅜	104½	105½	103⅜	104 5/16
1905	106	107⅝	107⅝	106⅞	105⅞	105¾	105	105⅝	105¼	103¾	104⅜	105¾	106 23/32	105 3/32	105¾
1906	105¼	106⅜	105⅝	105⅜	104⅜	103⅝	102¾	104½	103⅞	103⅜	103¾	103¼	105 1/32	103⅛	104⅜
1907	103⅛	102⅝	101⅝	101¾	99¼	98	97⅞	97½	98¼	99½	98½	100⅜	100⅝	98 29/32	99 15/32
3 per cent															
1885	81½	90¼	89¼	88	88	89¼	86½	86⅜	85⅞	85¾	86½	87	88⅞	86⅞	87⅞
1886	87⅜	89½	90⅛	89½	88⅝	88⅞	88¾	87⅜	86¼	86⅝	86⅞	87⅜	89 1/16	87 7/32	88 1/16
1887	96¾	85⅜	86⅜	88⅞	91¼	92	91⅜	90⅝	89½	90¼	92⅛	92⅝	90¾	88 1/32	89 1/8
1888	95	95½	98¼	98⅜	96¼	96⅜	96⅞	97⅛	96⅞	97	96⅞	97¼	97 29/32	(6 1/16	99 27/32
1889	99⅝	99⅜	99	99½	100⅝	100⅜	100½	101⅛	100⅞	100½	100⅜	100⅞	100¾	99½	100⅛
1890	100¾	100⅜	100½	100¼	99⅞	98¾	97¼	97⅜	96⅞	95¼	96⅜	97⅛	99⅛	97⅜	98 7/16
1891	98⅝	99	97¼	97	95¾	94½	96⅜	96⅜	95½	95¾	95⅝	95¼	97⅛	95⅜	96 7/16
1892	95¼	95⅜	95⅜	96	97⅜	97⅜	97⅜	96¼	96¾	96⅞	97¼	97½	97 5/32	95⅞	96 13/32
1893	97⅜	99⅛	99¼	99½	99⅝	98¾	99	98½	97⅜	97⅞	99 3/16	99⅛	99⅜	97 13/32	98 3/32
1894	98⅞	99⅛	99½	99⅜	100¼	99⅜	99⅜	100⅜	101⅜	100½	101¼	108	101 1/32	99 1/16	100¼
1895	103 7/8	103½	103¼	104½	105⅜	106⅝	107¾	108½	109⅛	109⅜	107⅜	107	107 1/16	105 11/16	106½
1896	106	108¾	110⅛	112¼	114	114	113⅞	113½	110⅜	107¼	108	109½	111 15/16	109⅜	110 3/16
1897	110	111	110½	110¼	111¼	111⅛	110⅛	109½	108⅝	108½	109¼	109⅜	110 11/16	108 1/16	109 3/32
1898	108¾	108¼	106¾	105½	106½	107	107	106⅝	106½	105⅜	106⅛	106¼	107 3/8	105⅛	106 29/32
1899	107¼	108⅜	108	107¾	107¾	107¾	108½	108¾	108½	106¼	106⅛	109½	108⅜	106 7/16	107 5/32
1900	103½	103¾	103⅜	103¼	102¼	101¼	98	96½	98¼	99¾	101⅜	101⅜	102⅜	99⅛	101 7/16
1901	100¼	101½	101¼	100⅜	101	100½	99	99	99	98¼	98¼	98⅜	100⅛	98⅜	99 13/32
1902	99½	100¾	101	101¼	101½	101⅜	101¼	100⅜	99½	99½	100	100½	101⅛	99 11/16	100 3/16
1903	100½	100½	99½	99	99¾	98⅝	98⅝	97¾	96½	96½	97	97	97	96 1/16	98 1/16
1904	95½	95	94½	95¾	96⅝	96⅛	95⅛	93⅝	94¾	95⅛	94⅝	95⅝	96 1/16	94 7/16	95 3/32
1905	96	97⅞	98⅞	97⅝	97¼	97⅜	97	97⅛	97½	95⅞	95¾	97⅛	97 3/4	96⅜	97⅛
1906	96½	97¼	96¾	96⅝	95⅞	94⅞	93¼	94⅛	93¼	91⅞	92¾	92⅞	95 1/16	93 1/16	94⅜
1907	92½	92½	90⅜	90½	88⅜	86¼	6	85½	885¼	85⅞	85¼	86¾	88¾	87	87
2½ per cent															
1897	..	..	..	..	97⅜	97¼	96⅜	95⅞	94⅜	95½	95⅜	96¼	97⅛	95 7/16	96 7/32
1898	95⅜	94⅜	93¼	91½	92	92	90½	90	89⅜	87⅜	88⅜	89¼	92⅜	89⅞	91¼
1899	91½	93½	93¼	93⅜	93⅜	93¼	92⅜	92¼	91⅜	89½	90½	87½	93 1/16	90 13/32	91 15/16
1900	88⅜	89¼	89¼	90	89¼	89	87	86	85¼	86	87	86⅜	88 11/32	86⅜	87 19/64
1901	86½	87½	87½	86⅜	86½	86¼	85½	86	86	85½	85¼	84⅜	87 1/32	85¼	86 7/16
1902	85	85⅜	85⅜	86¼	88½	89⅜	89¼	88½	87⅛	86⅜	86⅜	86	88	86½	87⅛
1903	86	86	85¼	84⅜	84⅜	84	84⅛	83½	81¼	80¼	80¼	80⅜	84¼	82 5/16	83 5/16
1904	80¼	80	79¼	80½	83	83¼	81⅛	80	80¼	80⅛	80	80	81 1/32	79 13/32	80 1/16
1905	80⅞	83¼	84⅛	83½	82½	82⅛	82⅛	82	81⅜	80⅜	80½	81	82 9/32	81 7/32	82 1/32
1906	80¼	81½	81⅜	81⅛	80¼	79½	77⅜	78⅛	77⅛	76¼	77⅛	77⅜	80 1/32	78 3/32	39
1907	78⅜	78½	77	76	75	72½	72⅜	71½	71⅛	72	72	73	75¼	73 1/32	74 9/16

NOTE.—For prices of the 10½ per cent, 5 per cent and 4 per cent loans, see the 13th issue of Finance and Revenue Accounts and Miscellaneous Statistics, Part III, and the 1st issue of the Statistics of British India, Part IV (a).

PRICES

No. 8

AVERAGE PRICES (in sterling) in LONDON of ENFACED RUPEE PAPER

	January	February	March	April	May	June	July	August	September	October	November	December	AVERAGE FOR THE YEAR		
													Highest	Lowest	Mean
3½ per cent															
1894 . .	...	..	...	...	..	...	...	..	...	57	56⅜	55 9/32	..	...	...
1895 . .	54⅜	55 3/32	56½	58⅛	58¾	58½	59 5/32	59½	60¾	62 1/16	60⅛	60¼	59½	57⅝	58
1896 . .	61 7/16	63⅞	64 13/16	63 13/16	63 9/16	64 1/32	64 7/16	64⅜	63 5/16	61⅓	63	62 31/32	64¼	62⅝	63 7/16
1897 . .	62 17/20	62 21/32	62 17/18	63 4/23	62 15/32	62½	63 1/18	63 19/20	63 9/32	63 1/32	62 29/32	61 13/20	63 7/16	62 5/16	62 3/16
1898 . .	63⅛	63 5/16	63⅛	61⅛	62 7/32	62 11/20	62 17/20	62 16/19	62 17/32	62¼	61 8/16	62 9/32	63 1/32	62 5/16	62⅜
1899 . .	64¾	66⅜	67⅛	66 23/23	67 9/16	66¾	67 1/16	66 9/32	64⅜	63 1/16	64½	63 7/32	66⅓	64¾	65 9/16
1900 . .	63 15/20	64 3/16	63 17/20	64 1/11	63⅞	63 27/32	62 23/20	62 21/20	63 21/32	64 11/27	64 11/13	64 6/23	64 1/16	63 13/24	63⅞
1901 . .	63 8/11	63 7/16	63 6/13	63 15/23	63½	63¼	63⅜	64⅛	64 9/16	63 11/12	63⅜	63¾	63 23/24	63 23/32	63¾
1902 . .	64 6/25	64⅝	64 7/16	64 17/20	65 8/13	65 5/13	64 29/27	65 1/24	65½	66 17/17	65 8/10	65 5/23	65 5/16	64 13/16	65 1/16
1903 . .	65 7/25	65¾	65 24/25	65 19/23	65 17/20	65 4/5	65 10/27	65 41/48	66 1/13	65 8/9	65 25/32	65 13/23	65 31/32	65 13/32	65 11/16
1904 . . .	64½	64¾	65⅓	65 6/13	65 7/8	65 5/13	65 6/13	66 1/16	65 19/20	65 15/20	65 9/20	65⅗	65 17/24	65 5/32	65 41/96
1905 . .	65¾	66 1/7	66 11/24	66⅛	65 19/24	65 7/10	65 10/13	66½	66½	65 13/13	65 11/16	65 13/16	66 7/32	65 13/16	66 1/32
1906 . .	66	66 6/24	66⅓	66 3/11	65 7/9	65 17/30	65 11/30	65 5/9	65 7/25	64 13/18	64 17/40	64 5/32	65 21/32	65 7/32	65 7/16
1907 . .	64⅝	65 11/32	65	66	65⅔	65 21/32	64 17/24	64½	64⅜	65 7/8	63	63 24/25	65	64 15/32	64 23/25

NOTE.—For the 5½ per cent and 4½ per cent loans, see the 13th issue of Finance and Revenue Accounts and Miscellaneous Statistics, Part III, and the 1st issue of the Statistics of British India, Part IV (*a*)

MILITARY SERVICES

[TABLE 1, PAGE 120]

(Compiled from the Finance and Revenue Accounts of the Government of India)

This section has been prepared for the first time for insertion in this part of Statistics of British India.

The table shows detailed items of Military receipts and expenditure—both in England and India—for the last five years.

Military receipts on an average amount to 1⅓ million pounds sterling. They represent about 1½ per cent of the total revenue of the Government of India. They are derived from army, marine, and military works and are distributed between India and England in the proportion of 2 to 1.

The gross expenditure on the army averages about 21 millions sterling and bears a ratio of 25 per cent to total expenditure. The amount spent in India is nearly 23 crores of rupees and in England 5·7 millions sterling, the ratio being 73 and 27 per cent respectively. The charges are shewn under the heads of effective and non-effective and marine, military works and special defence works, the proportions being as under :—

Effective	74 per cent
Non-effective	15 „
Marine	3 „
Military works	5 „
Special Defence works	1 „

The effective expenditure, excluding military works, averages 23 crores of rupees. Considerable sums have recently been spent on transport equipment and reorganisation as well as the establishment of cordite, gun carriage, and small arms factories, and for the redistribution and reorganisation of the army, including the supply of new guns and rifles. The chief items of effective charges are detailed below :—

Regimental pay, allowances, and charges	11·5 crores
Supply and transport	5 „
Ordnance establishment, stores, equipage	2·9 „
Army, garrison, administrative staff	1 „
Remount and veterinary and medical establishment, clothing, barrack supplies and services	2 „

The net expenditure on non-effective charges has been about 4½ crores. They are mainly for pensions, gratuities and compassionate allowances, which amount to over 80 lakhs per annum for natives and over 2½ millions sterling for Europeans. The introduction of short service in England has tended to reduce the pension charges.

The expenditure on military works does not vary greatly and in recent years has averaged 1·62 crores. Taking the net expenditure on the army and military works the average for the five years ending 1907-08 is 29·3 crores.

The above figure is exclusive of military operations which are treated as extraordinary expenditure and met from the excess of ordinary revenues over ordinary outlay.

MILITARY SERVICES

STATEMENT shewing the MILITARY RECEIPTS and EXPENDITURE in INDIA and ENGLAND in each year, 1903-04 to 1907-08

		1903-04	1904-05	1905-06	1906-07	1907-08
RECEIPTS—						
In India—						
Army	₹	95,85,630	91,02,270	99,30,825	1,11,83,628	92,48,424
Marine	,,	36,64,995	29,96,865	19,93,290	22,21,890	13,15,296
Military Works	,,	6,76,245	6,81,930	7,39,590	7,64,985	8,59,015
TOTAL RECEIPTS IN INDIA	,,	1,39,26,870	1,27,81,065	1,26,63,705	1,41,70,503	1,14,22,735
In England—						
Army	£	450,386	354,113	527,641	471,994	405,917
Marine	£	21,000	4,000	10,884	49	..
TOTAL RECEIPTS IN ENGLAND	£	471,386	358,113	538,525	472,043	405,917
TOTAL RECEIPTS	£	1,399,844	1,210,184	1,382,772	1,416,743	1,167,433
EXPENDITURE—						
In India—						
Effective—						
Army and Garrison Staff	₹	58,32,699	59,55,786	61,14,258	61,77,524	62,75,487
Administrative Staff	,,	22,14,935	22,24,622	22,65,079	23,09,741	23,03,153
Regimental pay, allowances and charges	,,	8,85,44,754	9,81,48,328	10,20,30,717	10,36,04,555	10,34,77,649
Supply and Transport	,,	4,19,01,868	4,23,40,078	4,49,48,266	4,86,53,123	4,71,77,365
Remount and Veterinary establishments, Supplies and Services	,,	46,79,968	49,60,721	42,29,314	62,38,938	55,31,150
Clothing Establishments, Supplies and Services	,,	31,84,885	28,97,769	31,83,046	31,14,059	29,70,630
Barrack Establishments, Supplies and Services	,,	20,94,399	21,58,584	22,71,661	22,64,040	19,88,056
Administration of Martial Law	,,	3,56,278	3,28,769	3,10,235	2,86,774	9,39,423
Medical Establishments, Supplies and Services	,,	88,31,781	89,32,370	88,40,645	87,21,823	86,59,474
Ordnance Establishments, Stores, and camp Equipage	,,	1,09,25,486	1,17,88,401	1,26,01,944	1,30,25,660	1,32,01,731
Ecclesiastical	,,	4,03,270	4,21,334	4,13,323	4,11,786	4,27,114
Education	,,	5,06,614	4,66,211	5,01,694	5,56,529	5,80,313
Sea Transport Charges	,,	5,12,225	8,83,875	3,80,260	7,53,558	6,12,553
Miscellaneous Services	,,	95,53,855	1,22,09,390	36,93,767	31,65,539	27,48,736
Volunteer Corps	,,	25,03,985	24,75,397	25,08,557	25,44,254	26,78,095
TOTAL	,,	18,20,47,002	19,61,91,635	19,42,92,766	20,18,27,903	19,95,70,929
Unadjusted Expenditure	,,	6,67,856	—8,51,579	31,183	1,41,717	2,17,278
TOTAL EFFECTIVE	,,	18,27,14,858	19,53,40,056	19,43,23,949	20,19,69,620	19,97,88,207
Non-effective—						
Rewards for Services	,,	2,10,205	1,48,632	1,73,545	1,20,349	98,373
Military Pensions to Europeans	,,	10,52,424	11,42,325	12,64,253	11,40,943	10,76,126
Military Pensions to Natives	,,	78,71,446	77,73,927	77,84,763	77,22,399	75,27,504
Family Pensions, compassionate allowances to Europeans	,,	2,70,077	2,85,885	3,08,126	3,28,396	3,49,204
Departmental pensions and gratuities	,,	6,87,896	7,29,863	7,65,116	8,04,878	8,40,041
TOTAL NON-EFFECTIVE	,,	1,00,92,048	1,00,80,632	1,02,95,803	1,01,16,965	98,91,248
Reorganisation	,,	..	61,67,087	68,81,904	..	..
TOTAL ARMY CHARGES IN INDIA	,,	19,28,06,906	21,15,87,775	21,15,01,656	21,20,86,585	20,96,79,455
Marine	,,	45,56,910	45,20,685	40,98,975	41,33,685	35,96,072
Military Works	,,	1,47,25,200	1,39,79,370	1,57,00,590	1,60,28,916	1,64,44,534
Special Defence Works	,,	3,25,395	5,38,613	11,28,782	14,11,302	14,31,376
TOTAL EXPENDITURE IN INDIA	,,	21,24,14,411	23,06,26,443	23,24,30,003	23,36,60,488	23,11,51,437
In England—						
Effective—						
Stores for India	£	1,174,100	1,471,590	714,080	1,573,031	651,380
Regimental Pay, Allowances and Charges	,,	1,034,945	1,043,326	990,871	1,115,359	1,117,085
Sea Transport charges	,,	370,506	382,503	320,660	367,133	347,213
Other Effective Services	,,	39,229	48,706	41,054	37,377	102,612
TOTAL EFFECTIVE	,,	2,618,780	2,946,125	2,066,665	3,092,900	2,218,290
Non-effective Services (Pensions, etc.)	,,	2,392,635	2,437,352	2,384,788	2,425,840	2,450,613
Reorganisation	,,	..	686,366	715,567	..	..
TOTAL ARMY CHARGES IN ENGLAND	,,	5,011,415	6,069,843	5,167,020	5,518,740	4,668,903
Marine	,,	309,957	31	277,805	386,789	245,286
Military works	,,	52,974	49,641	48,199	58,921	70,640
Special Defence Works	,,	5,361	92,387	71,054	44,271	20,862
TOTAL EXPENDITURE IN ENGLAND	,,	5,379,707	6,531,281	5,564,078	6,008,721	5,005,691
GROSS EXPENDITURE	,,	19,540,667	21,906,377	21,059,411	21,586,086	20,415,787

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[THIRD ISSUE]

STATISTICS OF BRITISH INDIA

For 1908-09 and preceding years

PART IV *(a)*

FINANCE AND REVENUE

INCLUDING STATISTICS RELATING TO

Coinage, Paper Currency, Public Debt, etc.

ROYAL ASIATIC SOCIETY LIBRARY OF THE BOMBAY BRANCH

COMPILED IN THE OFFICE OF
THE DIRECTOR-GENERAL OF COMMERCIAL INTELLIGENCE
INDIA

CALCUTTA
SUPERINTENDENT GOVERNMENT PRINTING, INDIA
1910

Price One Rupee or One Shilling and Sixpence

NOTICE

THE section relating to Mint and Coinage has undergone revision in the present issue. Tables no. 4 (value of small silver coin, etc.) and nos. 11 and 14 (value of each denomination of small silver coins at the Calcutta and Bombay Mints) as they appeared in previous issues have been omitted, but while the omission of table no. 4 is an absolute one, the details of the several denominations of small silver coins given in old tables nos. 11 and 14 have been incorporated in new tables nos. 9 and 11. The figures of copper coinage are shewn in a separate table (no. 12). The changes have been noticed in notes at foot of each table.

STATISTICS OF BRITISH INDIA

PART IV(*a*)—FINANCE AND REVENUE

COINAGE, PAPER CURRENCY, PUBLIC DEBT, ETC.

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SUMMARY of the STATISTICS of BRITISH INDIA—Part IV(*a*)—*FINANCE and REVENUE—COINAGE, PAPER CURRENCY, PUBLIC DEBT, etc.*

		1880-81	1885-86	1890-91	1895-96	1900-01	1905-06	1907-08	1908-09
FINANCE AND REVENUE—to March 31—									
REVENUE	₹	74,29,01,120	74,46,41,970	85,74,16,490	98,37,01,670	£75,272,291	£84,997,685	£88,670,329	£86,674,624
EXPENDITURE	₹	77,92,15,060	77,26,59,230	82,05,34,780	96,83,61,690	£73,602,087	£82,905,831	£88,369,714	£90,412,334
MINT AND COINAGE—									
Gold received	₹	1,22,780	96,010	98,310	...	...	1,50,829	30,219	17,899
Silver „	₹	3,34,61,940	9,43,20,090	12,92,95,150	29,44,367	15,17,87,833	13,71,42,307	12,17,97,543	2,61,39,041
Value of old rupees for recoinage	₹	16,09,840	46,24,410	30,51,950	29,41,603	5,41,12,627	3,18,91,566	2,42,44,361	2,61,36,830
Value of gold coined	₹	1,33,550	2,25,860	...	...	...	...	...	...
„ silver „	₹	4,24,96,750	10,28,55,660	13,16,34,740	29,27,130	17,26,48,724	20,00,14,451	18,11,56,540	285,35,914
„ nickel „	₹	...	...	...	...	...	...	23,28,500	14,08,500
„ copper „	₹	1,85,600	8,13,610	17,83,090	8,20,630	6,04,700	22,03,796	30,045	1,35,338
„ bronze „	₹	...	...	...	...	...	...	38,39,170	11,03,958
TOTAL	₹	4,28,15,900	10,38,95,130	13,34,17,830	37,47,760	17,32,53,424	20,22,18,247	18,73,54,255	3,11,83,710
PAPER CURRENCY—									
Receipts	₹	25,14,820	25,03,860	25,49,190	28,80,480	34,86,807	37,89,228	41,00,334	41,63,803
Expenditure	₹	2,78,140	4,75,900	4,22,700	4,90,490	6,04,185	10,54,039	16,46,077	15,81,692
Notes in circulation on March 31 (*a*)	No.	2,883,442	3,604,097	4,923,663	6,584,385	7,182,769	11,955,773	12,884,497	13,866,627
	₹	13,40,17,360	14,17,32,720	25,69,04,490	25,94,06,990	29,86,59,000	44,65,65,810	46,88,50,345	45,48,79,505
In Government Treasuries	₹	1,80,55,950	1,85,93,400	5,31,15,320	4,07,04,640	6,07,97,045	6,76,41,930	8,24,21,480	6,25,70,540
Reserve in India—									
Gold	₹	...	...	...	...	8,68,77,776	5,73,94,368	4,06,92,615	3,51,209
Silver	₹	7,40,93,180	8,17,37,720	18,69,04,530	17,94,06,990	9,42,40,037	13,58,66,010	25,17,95,814	36,20,28,350
Securities	₹	5,99,24,180	5,99,95,000	6,99,99,960	8,00,00,000	9,99,99,946	9,99,99,946	9,99,99,946	9,99,99,946
Reserve in England—									
Gold	₹	...	...	...	...	...	10,56,75,006	5,55,75,000	2,25,00,000
Sterling securities	₹	...	...	...	...	...	2,00,00,000	2,00,00,000	2,00,00,000
TOTAL	₹	13,40,17,360	14,17,32,720	25,69,04,490	25,94,06,990	28,99,17,759	41,88,75,830	46,80,63,375	44,40,79,505
REGISTERED DEBT—									
In India	₹	85,95,97,460	92,70,39,820	1,02,74,65,550	1,03,78,89,280	1,15,33,19,058	1,26,08,10,618	1,32,32,94,955	1,34,56,60,505
In London	£	71,429,133	73,806,621	104,408,208	115,903,732	133,435,377	146,457,439	156,481,074	160,967,369
Interest payable	₹	3,55,92,700	3,77,38,380	4,17,51,110	3,64,00,740	4,00,58,600	4,38,10,365	4,61,66,110	4,68,19,197
	£	2,846,478	2,833,068	3,524,376	3,807,832	4,158,351	4,715,233	5,053,632	5,210,695
Other loans	₹	1,98,55,310	1,81,60,690	1,77,95,940	1,71,06,580	2,14,85,707	1,68,85,620	1,68,76,805	1,68,66,844
„ liabilities	₹	8,19,34,490	6,41,60,430	9,65,34,930	13,03,79,710	13,70,01,656	18,76,26,436	20,55,86,253	20,93,63,519
Cash balance	₹	13,37,11,610	12,75,44,780	17,87,62,440	16,50,05,100	15,89,84,715	17,67,21,853	19,27,75,848	15,35,37,400
	£	4,127,749	4,726,585	3,835,050	3,393,798	4,991,926	8,436,519	5,738,489	8,453,715
ENFACED SECURITIES—to December—									
Government Promissory Notes—									
Enfaced	₹	4,34,95,790	2,21,31,450	6,29,05,030	4,01,64,800	1,90,59,400	2,00,34,000	68,66,000	2,66,59,200
Retransferred	₹	2,26,40,630	1,95,68,540	4,43,05,560	3,04,53,760	3,41,56,800	1,29,20,900	1,32,47,700	2,03,59,900
Outstanding (average)	₹	19,72,88,704	19,49,67,236	26,87,80,115	26,05,88,203	21,25,20,934	16,48,15,541	14,92,94,133	15,29,39,991
COUNCIL BILLS PAID	₹	18,20,57,000	14,40,25,770	19,09,46,300	33,08,08,756	19,25,99,848	47,69,87,098	23,57,39,190	20,07,08,218
HOME GOVERNMENT DISBURSEMENT (*b*)	£	17,958,519	19,074,130	22,427,394	18,894,013	34,869,343	51,429,591	36,669,171	39,457,102

(*a*) Less notes cashed in other circles
(*b*) Exclusive of withdrawals against deposit accounts of Railway Companies and miscellaneous receipts

SUMMARY of the STATISTICS of BRITISH INDIA—Part IV(*a*)—*FINANCE and REVENUE—COINAGE, PAPER CURRENCY, PUBLIC DEBT, etc.—continued*

	1880-81	1885-86	1890-91	1895-96	1900-01	1905-06	1907-08	1908-09
FINANCE AND REVENUE —*continued*								
SAVINGS BANKS—								
Depositors . . . No.	80,831	234,987	447,518	684,823	816,651	1,115,758	1,262,763	1,318,632
Balance of deposits . . R	2,92,90,550	4,73,21,430	7,36,24,310	9,94,23,490	10,04,32,569	13,99,26,259	15,18,14,343	15,23,41,513
PRICES—								
Price of—								
Standard Silver in London (in pence per ounce) . .	52 1/4	48 5/8	47 11/16	29 7/8	28 1/8	27 13/16	30 3/16	24 1/8
				R a.	R a.	R a.	R a.	R a.
Bar Silver in Bombay (per 100 tolas)	—	—	—	92 9 1/2	75 4 5/32	79 10 3/8	70 1 5/32	62 8 1/4
	R a.	R a.	R a.					
Bar Gold in India (per tola) .	19 6	21 6	21 4	27 6	24 —	24 1	24 4	24 4
Rate of discount—								
Bank of England . . .	3	4	5	2	4	4	7	2 1/2
Rate of interest—								
Bank of Bengal . . .	3	4	3	5	4, 5, 6 & 7	6 & 7	6	6
Rate of Exchange on London .	20 1/32	18 5/8	18 27/32	13 13/32	16 7/16	16 7/16	16 11/32	16 5/32
MILITARY SERVICES—								
Receipts . { In India R	..	..	99,95,590	1,06,45,619	1,46,18,187	1,26,63,705	1,14,22,735	1,05,77,102
Receipts . { In England £	..	..	42,003	75,307	32,945	538,525	405,917	342,501
Expenditure { In India R	..	..	16,64,73,390	19,62,00,580	17,43,49,312	23,24,30,003	23,11,51,437	23,26,56,245
Expenditure { In England £	..	..	4,759,370	4,448,592	4,839,238	5,564,078	5,005,691	5,140,212

REVENUE AND EXPENDITURE

[TABLES 1 AND 2, PAGES 6 TO 11]

(Compiled from the Finance and Revenue Account of the Government of India)

Since 1898-99 the figures are stated in sterling, the pound representing fifteen rupees.

The first table is an abstract statement of Revenue, Expenditure, and Debt of the Government of India in each year from 1877-78 to 1908-09. The funded debt outstanding in 1877-78 was 7,495 lakhs of rupees in India and 59·6 million pounds sterling in England. The total sum represents 265 per cent of the revenue of that year. In 1908-09 the funded debt outstanding was 250·7 million pounds sterling, equivalent to 289 per cent of the year's revenue. In the 32 years there was a surplus in 21 years and a deficit in 11 years. The 21 years' surplus aggregates 5,580 lakhs of rupees and the 11 years' deficit 2,939 lakhs, the result in net surplus being 2,641 lakhs.

Table No. 2 is an abstract of the Revenue and Expenditure for twenty years. During the period of 32 years which is dealt with in Table No. 1, the total revenue has risen from 6,197 lakhs of rupees in the first year 1877-78 (equivalent at the average rate of exchange of that period to £53,709,484) to 13,001 lakhs of rupees (=£86,674,624 at R15 to the pound) in 1908-09. The increase represents 110 per cent reckoning in rupees and 61 per cent reckoning in sterling. During the same period the expenditure has risen from 6,623 lakhs of rupees (=£57,403,252) to 13,562 lakhs of rupees (=£90,412,334). This represents 105 per cent in rupees and 58 per cent in sterling.

In considering the revenue and expenditure of the Government of India, however, it is desirable to divide the revenue and expenditure on account of "Commercial Services," *i.e.*, the Post Office, Telegraph Department, Railways, and Irrigation, from the revenue and expenditure under other heads.

The following statement gives the quinquennial averages, for each of the main heads of revenue and the percentage which each bears to the total revenue excluding the Commercial Services for the period 1877-78 to 1908-09:

Revenue (excluding Revenue from Commercial Services) in thousands of rupees

	1877–78 to 1881–82		1882–83 to 1886–87		1887–88 to 1891–92		1892–93 to 1896–97		1897–98 to 1901–02		1902–03 to 1906–07		1907–08		1908–09	
	R	%	R	%	R	%	R	%	R	%	R	%	R	%	R	%
Land Revenue, including tributes from Native States	24,00,20	41·3	23,04,25	40·4	24,40,04	38·6	26,02,34	38·1	27,41,90	37·4	29,51,22	35·7	29,01,05	35·2	30,52,30	38·1
Forest	70,95	1·2	1,03,38	1·8	1,37,96	2·2	1,66,81	2·4	1,82,71	2·5	2,37,89	2·9	2,59,89	3·2	2,55,13	3·2
Opium	9,85,08	17	9,15,16	16	8,31,05	13·2	7,09,55	10·4	6,48,79	8·9	8,21,56	9·9	7,86,75	9·6	8,82,72	11
Salt	7,03,21	12·1	6,36,66	11·2	7,93,87	12·6	8,56,69	12·6	8,86,59	12·1	7,65,86	9·3	5,00,85	6·1	4,91,42	6·1
Stamps	3,18,59	5·5	3,58,28	6·3	4,04,45	6·4	4,61,77	6·8	4,94,34	6·7	5,62,46	6·8	6,38,88	7·8	6,51,62	8·1
Excise	2,89,56	5	3,99,71	7	4,88,94	7·7	5,49,91	8·1	5,80,87	7·9	7,90,39	9·6	9,32,13	11·3	9,58,44	12
Customs	2,22,65	3·8	1,19,19	2·1	1,52,66	2·4	3,33,27	4·9	4,99,02	6·8	6,30,16	7·6	7,50,67	9·1	7,24,84	9
Provincial Rates	2,68,97	4·6	2,86,27	5	3,29,87	5·2	3,60,12	5·3	3,87,05	5·3	4,04,27	4·9	3,49,90	4·3	80,04	1
Assessed Taxes	17,67	·3	68,27	1·2	1,56,36	2·5	1,78,83	2	1,96,10	2·7	1,99,20	2·4	2,25,62	2·8	2,33,01	2·9
TOTAL	57,76,88	90·8	51,91,17	91	57,30,20	90·8	62,19,29	90·6	66,17,37	90·3	73,63,01	89·1	73,45,74	89·5	73,29,52	91·4

The total increase of this revenue is 27 per cent.

Land revenue is not of rapid growth as there is a permanent settlement over the greater part of Bengal, nearly one-third of Madras, some districts of the United Provinces, and other scattered tracts. Notwithstanding the increase in the amount realised under this head including the tributes from Native States, the percentage which it bears to the total revenue (excluding that derived under Commercial Services) has fallen from an average of 41·3 in the first quinquennium to 38·1 per cent in 1908-09.

The gross revenue from Forest was nearly four times as much in 1908-09 as it was in the period 1877-78 to 1881-82. Expenditure has increased at a somewhat less rapid rate, being three times as much in 1908-09 as in the first quinquennium. The net revenue (*i.e.*, balance of gross revenue over expenditure) was R1,06,01,000 as compared with R23,18,000 in the period 1877-78 to 1881-82.

The receipts on account of Opium show a decided decrease as compared with the revenue for the first quinquennium, and this corresponds with the decrease in the total number of chests sold from an average of 94,678 in the first quinquennium to 80,687 in 1908-09. The charges on account of opium on the other

REVENUE AND EXPENDITURE—*continued*

hand have increased so that the net revenue has fallen off to a considerably greater degree than the gross revenue. In 1908-09, however, there was a large reduction in opium expenditure owing to a sharp decline in the poppy area for which licenses were taken out in 1908 and to a comparatively small harvest.

Salt revenue is dependent on the rate of duty levied by Government, and this has been very much reduced in the period under review. In the first quinquennium 1877-78 to 1881-82 the duty levied was R2-8 annas per maund throughout the greater part of the period in the most important centres of manufacture. It now stands at R1 per maund. The estimated consumption of salt including imported salt has increased from 26,745,378 maunds to 43,017,024 maunds.

The revenue from Stamps shews a steady increase throughout the period, divided fairly equally between judicial stamps with an increase of 111 per cent and non-judicial stamps with an increase of 123 per cent.

Constant increases in the various rates of duty and more effective administration are largely responsible for the steady rise of the Excise receipts.

The Customs revenue has fluctuated with changes in the fiscal system. From 1882 to 1894 import duties were levied only on a very small number of articles—liquors, arms, and opium—and from 1888 on petroleum. Since the re-imposition of the general duties in 1894 there has been a fairly steady increase except for the fall in 1896, which resulted from the reduction of the duty on cotton goods from 5 to 3½ per cent.

Revenue under the head of Assessed Taxes consists almost entirely of receipts from income tax. The Income Tax Act came into operation in 1886, and the proceeds increased steadily up to the year 1902-03. In 1903 the minimum income on which the tax was levied was raised from R500 to R1,000 with the result that the net proceeds of the tax decreased by 14 per cent.

The following table gives the quinquennial averages under the main heads of expenditure and the percentage which each bears to the total expenditure excluding the Commercial Services for the period 1877-78 to 1908-09 :

Expenditure (excluding Expenditure on Commercial Services) in thousands of rupees

	1877–78 to 1881–82		1882–83 to 1886–87		1887–88 to 1891–92		1892–93 to 1896–97		1897–98 to 1901–02		1902–03 to 1906–07		1907–08		1908–09	
	R	%	R	%	R	%	R	%	R	%	R	%	R	%	R	%
Land Revenue (including District Administration)	2,96,58	5·2	3,32,27	6·02	3,62,78	6·03	4,04,18	6·1	4,17,63	5·8	4,77,11	5·9	5,29,14	6·2	5,48,09	6·5
Forest	47,77	·8	65,99	1·2	78,40	1·3	91,80	1·3	1,04,83	1·4	1,30,15	1·6	1,47,05	1·7	1,49,12	1·8
Other heads including Opium	3,18,49	5·6	3,65,97	6·6	3,27,75	5·4	3,27,33	4·9	3,94,53	5·5	6,69,49	8·2	6,56,35	7·7	6,14,16	7·2
Debt Services	5,08,83	8·9	4,51,08	8·2	4,58,11	7·6	4,28,87	6·4	3,10,91	4·3	2,54,98	3·1	2,72,30	3·2	2,95,02	3·5
Civil Departments	10,64,27	18·7	11,81,91	21·4	13,27,91	22·1	14,87,02	22·5	16,16,43	22·6	18,91,04	23·2	21,32,22	25·1	21,73,30	25·6
Civil Charges	3,87,82	6·8	4,14,65	7·5	4,53,35	7·5	5,55,70	8·4	5,60,32	7·8	5,95,80	7·3	6,51,33	7·7	6,68,17	7·9
Civil works	3,30,94	5·8	4,17,48	7·6	4,43,99	7·3	4,57,11	6·9	4,85,73	6·8	7,33,07	9	9,03,69	10·7	6,74,39	8
Army (including Military Works and Special Defence Works)	22,35,83	39·2	19,67,19	35·6	22,66,28	37·7	25,47,35	38·5	25,17,80	35·2	30,21,50	37·1	30,62,37	36·1	30,97,59	36·6
Famine Relief and Insurance	1,47,36	2·6	1,27,52	2·3	52,76	·8	1,11,14	1·6	3,45,30	4·8	1,46,65	1·8	1,95,25	2·3	2,46,78	2·9
TOTAL	53,37,89	93·6	53,24,06	96·4	57,71,28	95·7	64,10,45	96·6	67,53,48	94·2	79,19,79	97·2	85,49,70	100·7	84,66,62	100

The expenditure in these tables represents expenditure from revenue only and not expenditure from borrowed capital. The expenditure on land revenue (including district administration) has gradually risen throughout the period under review. The percentage ratio which this expenditure bears to the total expenditure excluding that on the Commercial Services has changed but little.

The charges of the collections of other sources of revenue include the cost of production of opium and salt as well as expenditure on the collections of revenue from these and almost all the other principal heads mentioned in the table given above. Expenditure on debt services represents the interest on ordinary debt and other obligations. It does not include the interest on debt chargeable to railway and irrigation which together amounted to a little over 7 million pounds in 1908-09. The expenditure on Civil Departments includes salaries and expenses for general administration, law and justice, police, education, medical and other Civil Departments of the State. The amount has steadily increased. The principal item in the miscellaneous charges is that for superannuation allowances and pensions. Expenditure on public works represents by far the largest increase in proportion, for the expenditure under this head in 1908-09 is about twice as great as the average expenditure in the quinquennium 1877-78 to 1881-82. Total charges on account of the army have increased in amount : the percentage which this expenditure bears to the total expenditure (excluding the Commercial Services) has varied from 35 to 39 per cent. In 1908-09 it was about 36 per cent. The expenditure on famine relief and insurance depends to a very large extent on the occurrence of famine from time to time, and the fluctuations are therefore very large.

REVENUE AND EXPENDITURE—*concluded*

Turning now to the Commercial Services, that is, the Post Office, Telegraph, Railways, and Irrigation, the following table shews the total revenue, total expenditure, and net surplus or deficit for each of these Departments, and the total for all of them together arranged in the form of quinquennial averages :

Revenue and Expenditure under Commercial Services in thousands of rupees

Quinquennial average	Post Office			Telegraph			Railways			Irrigation			Total		
	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)
1877-78 to 1881-82 (R)	94,70	1,11,36	—16,66	45,80	50,85	—5,05	8,23,38	9,25,91	—1,02,53	1,40,36	1,86,58	—46,22	11,04,24	12,74,70	—1,70,46
1882-83 to 1886-87 (R)	1,06,22	1,27,99	—21,77	58,87	73,89	—15,02	12,59,86	13,51,53	—91,67	1,61,35	2,25,47	—64,12	15,86,30	17,78,88	—1,92,58
1887-88 to 1891-92 (R)	1,32,92	1,39,69	—6,77	79,46	76,49	+2,97	16,76,67	18,20,90	—1,44,23	2,01,01	2,68,49	—67,48	20,90,07	23,05,57	—2,15,51
1892-93 to 1896-97 (R)	1,63,58	1,60,58	+3,00	1,00,66	88,60	+12,06	20,55,51	22,55,73	—2,00,22	2,50,09	2,99,66	—49,57	25,69,84	28,04,57	—2,34,73
1897-98 to 1901-02 (R)	1,97,34	1,79,65	+17,69	1,26,90	1,13,97	+12,93	25,33,26	25,43,06	—9,80	3,65,46	3,35,20	+30,26	32,22,96	31,71,88	+51,08
1902-03 to 1906-07 R	2,37,47	2,23,43	+14,04	1,34,86	1,47,94	—13,08	34,97,54	32,72,22	+2,25,32	4,58,90	4,10,72	+48,18	43,28,77	41,02,49	+2,26,46
1907-08 ,,	2,73,60	2,65,91	+7,69	1,51,02	1,62,67	—11,65	41,43,69	39,07,80	+2,35,89	5,22,89	4,20,64	+93,25	50,91,20	47,66,02	+3,25,18
1908-09 ,,	2,73,84	2,84,51	—10,67	1,46,71	1,54,21	—7,50	40,30,67	42,17,01	—1,86,34	5,33,70	4,42,38	+91,32	49,84,92	50,98,11	—1,13,19

In 1908-09 there was a deficit under all the above heads, except Irrigation, and the total net deficit amounted to R1,13,19,000 (£754,600). The falling-off in the Postal and Telegraph revenue was a concomitant of the general stagnation in trade which characterised the year ; a portion of the decline under the latter head is attributed to the revised tariff introduced with effect from the 1st January 1909. The large decrease in the Railway revenue was generally due to the effects of the famine and to the stagnation in trade which was not confined in India alone. The principal causes which contributed to the increase in working expenses were a further rise in the price of coal, larger payment of grain compensation allowance owing to the continued dearness in the price of food grains, and higher outlay on renewals of permanent way, bridges, and rolling stock.

REVENUE AND EXPENDITURE

No. 1

ABSTRACT STATEMENT of REVENUE, EXPENDITURE, and DEBT of the GOVERNMENT of INDIA, in INDIA and in ENGLAND, in each year from 1877-78 to 1908-1909

	Revenue	Expenditure	Surplus	Deficit	Funded Debt contracted		Funded Debt paid off		Funded Debt outstanding	
					In India	In England	In India	In England	In India	In England.
	₹	₹	₹	₹	£	₹	₹	£	₹	£
1877-78	61,97,24,810	66,23,45,210	..	4,26,20,400	4,28,01,040	4,280,000	1,24,87,100	..	74,95,45,200	59,677,033
1878-79	65,18,90,770	63,05,49,790	2,13,40,980	..	25,09,81,400	2,226,584	21,21,37,340	2,874,500	78,88,89,260	59,029,117
1879-80	68,43,30,850	69,66,09,780	..	1,22,78,930	9,50,82,050	11,485,939	5,47,46,220	1,609,500	82,87,25,090	68,855,556
1880-81	74,29,01,120	77,92,15,060	..	3,63,13,940	4,90,17,680	5,087,244	1,81,45,310	2,444,911	85,95,97,460	71,429,133
1881-82	75,68,49,870	72,08,95,360	3,59,54,510	..	5,24,38,310	1,205,647	1,27,50,420	4,467,328	88,65,31,620	68,141,947
1882-83	70,27,88,370	69,60,35,000	67,48,370	..	4,00,18,940	2,490,733	1,96,62,920	2,017,185	90,68,87,660	68,585,694
1883-84	71,84,20,200	69,96,23,130	1,87,97,070	..	3,57,17,740	591,601	1,05,97,910	40,081	93,19,13,840	68,108,837
1884-85	70,69,06,810	71,07,71,270	..	38,64,460	1,38,720	4,299,956	2,28,010	3,137,705	93,18,36,600	69,271,088
1885-86	74,46,41,970	77,26,59,230	..	2,80,17,260	23,190	4,586,045	48,23,210	50,512	92,70,39,820	73,806,621
1886-87	77,33,71,340	77,15,87,070	17,84,270	..	1,20,38,600	10,914,546	1,19,22,940	492,990	92,65,36,360	84,228,177
1887-88	78,75,97,440	80,78,85,760	..	2,02,88,320	5,50,52,730	..	6,94,740	88,029	98,08,98,620	84,140,148
1888-89	81,69,66,780	81,65,96,600	3,70,180	..	3,00,20,730	14,652,209	21,32,930	3,758,747	1,00,87,97,420	95,033,610
1889-90	85,08,52,030	82,47,31,700	2,61,20,330	..	2,00,00,000	4,161,000	11,91,170	1,002,219	1,02,76,11,750	98,199,391
1890-91	85,74,16,490	82,05,34,780	3,68,81,710	..	750	6,895,000	1,53,850	679,183	1,02,74,65,550	104,408,208
1891-92	89,14,32,830	88,67,57,480	46,75,350	..	70	4,000,000	5,43,520	1,604,065	1,02,69,23,170	107,404,143
1892-93	90,17,24,380	91,00,58,500	..	83,34,120	25,00,230	1,800,000	47,880	2,020,376	1,02,93,75,520	106,683,767
1893-94	90,56,52,740	92,11,22,120	..	1,54,69,980	3,71,91,130	2,782,000	1,11,05,870	1,351,975	1,05,54,60,780	108,113,792
1894-95	95,18,74,290	94,49,43,190	69,31,100	..	..	6,000,000	1,17,23,380	107,966	1,04,37,37,400	114,005,826
1895-96	98,37,01,670	96,83,61,690	1,53,39,980	..	..	..	58,48,120	102,094	1,03,78,89,280	113,903,732
1896-97	94,12,97,410	95,83,47,630	..	1,70,50,220	6,04,86,700	2,400,000	72,25,250	2,420,499	1,09,11,50,530	113,883,233
1897-98	96,44,20,040	1,01,80,12,150	..	5,35,92,110	3,00,01,200	3,500,000	41,95,390	108,553	1,11,69,56,340	117,274,680
	£	£	£	£	£		£		£	
1898-99	67,595,815	64,954,942	2,640,873	..	800,000	6,600,000	160,624	3,506,975	75,103,132	119,768,605
1899-1900	68,637,164	65,862,541	2,774,623	..	..	..	119,998	124,204	74,983,134	119,644,401
1900-01	75,272,291	73,602,087	1,670,204	..	2,000,000	8,922,350	95,197	131,372	76,887,937	128,435,379
1901-02	76,344,525	71,394,282	4,950,243	..	666,667	2,009,500	93,682	137,789	77,460,922	130,307,090
1902-03	77,434,915	74,365,366	3,069,549	..	1,000,000	1,500,000	91,545	1,510,829	78,369,377	130,296,261
1903-04	83,756,155	80,759,755	2,996,400	..	1,333,333	1,500,900	86,508	750,417	79,616,202	131,045,844
1904-05	84,812,971	81,356,905	3,456,066	..	2,000,000	2,500,000	84,320	1,158,653	81,531,882	132,387,191
1905-06	84,997,685	82,905,831	2,091,854	..	2,666,667	14,480,446	144,508	410,198	84,054,041	146,457,439
1906-07	88,852,873	87,263,533	1,589,340	..	3,000,000	2,000,000	83,998	938,805	86,970,043	147,518,634
1907-08	88,670,329	88,369,714	300,615	..	1,666,667	9,777,747	83,713	815,307	88,552,997	156,481,074
1908-09	86,674,624	90,412,334	..	3,737,710	1,333,333	5,544,753	83,650	1,052,458	89,710,700	160,973,368
		Total Surplus	55,80,40,355							
		Total Deficit	..	23,38,95,390						
		Net Surplus	26,41,44,965							

No. 2

Revenue and Expenditure of the Government of India, in India and in England

No. 2

REVENUE and EXPENDITURE of the GOVERNMENT of

Revenue

	1889-90.	1890-9	1891-92.	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98	1898-99
	R	R	R	R	R	R	R	R	R	£
I.—LAND REVENUE, FOREST, AND TRIBUTES—										
1. Land Revenue	23,98,13,990	24,04,52,090	23,96,67,740	24,90,53,280	25,58,96,090	25,40,82,720	26,20,09,550	23,97,44,890	25,68,36,420	18,306,203
2. Forest	1,41,63,030	1,44,80,020	1,49,05,820	1,59,13,320	1,72,30,220	1,68,15,480	1,66,05,040	1,73,38,690	1,73,95,140	1,239,912
3. Tributes from Native States	77,77,070	76,34,210	77,59,610	79,01,120	77,43,370	78,00,700	79,23,010	90,17,530	88,40,290	606,468
TOTAL	26,24,54,090	26,25,36,320	26,23,23,170	27,28,67,720	28,08,69,680	27,81,98,900	28,65,37,600	26,61,01,110	28,30,71,850	20,152,588
II.—OPIUM	8,58,30,560	7,87,91,820	8,01,23,800	7,99,31,800	6,62,75,710	7,32,37,570	7,12,39,220	6,40,92,380	5,17,97,720	3,816,887
III.—TAXATION—										
1. Salt	8,18,77,390	8,52,33,680	8,63,61,820	8,65,61,040	8,22,88,760	8,66,57,490	8,86,18,450	8,42,17,050	8,59,42,250	6,066,581
2. Stamps	4,08,79,080	4,06,89,690	4,26,21,560	4,44,85,400	4,50,93,510	4,62,56,800	4,72,70,550	4,77,77,420	4,83,70,430	3,198,438
3. Excise	4,89,18,940	4,94,77,800	5,11,72,640	5,24,24,430	5,38,85,730	5,52,76,760	5,72,24,170	5,61,42,000	5,48,94,540	3,828,948
4. Customs	1,50,66,860	1,74,32,180	1,70,12,880	1,61,76,330	1,68,23,730	3,85,49,550	5,01,72,780	4,49,14,770	4,64,12,950	3,201,441
5. Provincial Rates	3,41,00,550	3,49,12,400	3,50,28,370	3,70,64,980	3,51,45,710	3,54,11,540	3,70,70,050	3,53,68,550	3,72,32,900	2,614,762
6. Assessed Taxes	1,59,52,740	1,61,73,960	1,65,28,230	1,68,61,410	1,73,91,710	1,80,80,600	1,83,51,890	1,87,28,090	1,89,54,650	1,281,461
7. Registration	35,37,920	36,54,490	39,98,020	43,00,640	41,61,460	41,82,000	42,48,700	45,82,710	48,65,440	294,117
TOTAL	24,03,33,480	24,75,74,200	25,27,23,520	25,78,74,230	25,47,90,610	28,44,14,740	30,29,56,590	29,17,30,590	29,66,73,160	20,485,743
IV.—DEBT SERVICES	87,32,010	93,10,500	87,94,430	86,97,270	87,54,870	81,50,620	82,50,520	1,08,25,550	87,22,410	706,285
V.—CIVIL SERVICES—										
1. Receipts by Civil Departments	1,55,63,720	1,61,20,690	1,65,61,570	1,60,78,760	1,63,13,020	1,62,89,600	1,68,45,220	1,67,85,680	1,72,35,110	1,151,024
2. Miscellaneous Civil Receipts	44,51,340	45,00,250	44,49,250	44,33,460	46,21,790	46,75,710	45,91,230	44,43,680	42,32,880	266,651
3. Civil Works	60,68,790	60,52,440	57,73,300	60,79,140	62,84,600	63,28,230	66,41,330	63,49,460	61,52,620	433,827
TOTAL	2,60,83,850	2,66,73,380	2,67,84,120	2,65,91,360	2,72,19,410	2,72,93,540	2,80,77,780	2,75,78,820	2,76,20,610	1,851,502
VI.—MILITARY SERVICES—										
Army and Military Works	98,82,260	82,96,800	88,01,980	90,95,940	89,61,200	1,06,98,510	1,02,77,100	1,01,45,980	93,44,250	652,440
VII.—COMMERCIAL SERVICES—										
1. Post Office	1,30,12,470	1,40,25,030	1,42,63,550	1,48,88,750	1,56,12,630	1,63,18,150	1,71,34,950	1,78,34,740	1,87,91,630	1,276,045
2. Telegraph	76,68,650	78,10,340	91,93,350	93,77,430	95,90,960	97,86,970	1,03,59,400	1,07,15,240	1,30,93,300	720,536
3. Railways	16,60,56,010	17,23,59,780	19,93,80,460	19,07,71,030	20,29,69,730	21,24,41,600	21,85,91,890	20,29,78,200	21,26,03,860	15,160,534
4. Irrigation	1,99,10,780	2,17,25,780	2,27,20,400	2,41,89,020	2,29,64,090	2,33,88,150	2,29,99,530	3,15,06,390	3,56,98,464	2,308,716
TOTAL	20,66,47,910	21,59,20,930	24,57,57,760	23,92,26,230	25,11,37,410	26,19,34,870	26,95,85,770	26,30,34,570	28,01,92,430	19,465,831
VIII.—MISCELLANEOUS RECEIPTS—										
Mint, Exchange, Miscellaneous	1,08,87,870	88,12,540	66,24,050	74,39,830	76,43,250	79,45,540	67,77,090	77,88,410	69,97,610	464,539
GRAND TOTAL	85,08,52,030	85,74,16,490	89,14,32,830	90,17,24,380	90,56,52,140	95,18,74,290	98,37,01,670	94,12,97,410	96,44,20,040	67,595,815
Excess of Expenditure over Revenue	..	..	..	88,34,120	1,54,69,980	...	..	1,70,50,220	5,35,92,110	—

INDIA, in INDIA and in ENGLAND, in each year from 1889-90 to 1908-09

Revenue

1899-1900	1900-01	1901-02	1902-03	1903-04	1904-05	1905-06	1906-07	1907-08	1908-09	
£	£	£	£	£	£	£	£	£	£	I.—Land Revenue, Forest, and Tributes—
17,205,056	17,503,031	18,288,018	18,436,845	19,234,388	18,953,997	18,862,169	19,831,653	18,755,840	19,759,060	1. Land Revenue
1,235,425	1,297,863	1,157,355	1,298,103	1,481,116	1,601,997	1,779,566	1,768,911	1,732,610	1,700,894	2. Forest
615,028	577,823	583,545	613,715	609,086	633,844	597,430	600,986	584,520	589,636	3. Tributes from Native States
19,055,509	19,378,717	20,028,918	20,348,663	21,324,590	21,189,838	21,239,165	22,201,550	21,072,970	22,049,590	Total
4,401,982	5,102,242	4,852,022	4,498,438	5,736,045	6,021,499	5,468,780	5,660,528	5,244,986	5,884,788	II.—Opium
										III.—Taxation—
5,850,463	5,967,034	5,939,310	6,184,405	5,250,465	5,354,768	4,376,410	4,362,706	3,338,988	3,276,159	1. Salt
3,265,476	3,342,948	3,446,406	3,473,711	3,580,247	3,738,362	3,926,364	4,029,908	4,259,182	4,344,156	2. Stamps
3,859,942	3,937,202	4,076,681	4,426,642	4,980,096	5,353,424	5,687,820	5,898,219	6,214,210	6,389,628	3. Excise
3,133,791	3,371,597	3,833,019	3,977,636	3,966,298	4,361,771	4,348,017	4,351,692	5,001,494	4,832,264	4. Customs
2,498,783	2,562,713	2,743,154	2,747,390	2,825,349	2,824,481	2,798,051	2,280,577	2,332,677	533,595	5. Provincial Rates
1,300,295	1,322,094	1,369,310	1,410,428	1,214,665	1,269,802	1,321,393	1,423,787	1,504,113	1,553,419	6. Assessed Taxes
288,089	312,558	312,945	313,587	326,902	338,690	361,959	379,736	415,311	430,936	7. Registration
20,196,839	20,816,146	21,720,825	22,533,799	22,144,022	23,241,298	22,820,014	22,726,625	23,068,975	21,360,157	Total
605,815	651,479	735,680	867,667	896,062	849,579	944,986	979,850	973,923	987,325	IV.—Debt Services
										V.—Civil Services—
1,185,044	1,243,076	1,261,198	1,322,388	1,597,345	1,547,333	1,550,599	1,391,283	1,424,864	1,145,977	1. Receipts by Civil Departments
264,420	249,738	257,449	260,995	270,516	262,751	267,733	268,419	307,106	290,579	2. Miscellaneous Civil Receipts
406,100	422,715	431,922	448,640	510,420	493,091	487,411	532,640	524,315	287,938	3. Civil Works
1,855,564	1,915,529	1,950,569	2,032,023	2,378,281	2,303,175	2,305,743	2,192,342	2,256,233	1,724,494	Total
754,263	853,029	1,025,232	1,163,291	1,134,511	1,006,393	1,239,002	1,415,153	1,167,433	1,047,641	VI.—Military Services— Army and Military Works
										VII.—Commercial Services—
1,308,315	1,357,156	1,383,709	1,429,935	1,507,153	1,575,980	1,651,477	1,751,146	1,823,999	1,825,620	1. Post Office
832,673	895,816	908,109	876,979	857,635	897,923	909,854	953,006	1,006,797	978,097	2. Telegraph
16,587,845	18,293,629	20,225,968	20,133,900	21,557,866	24,022,465	24,594,148	26,276,288	27,624,601	26,371,130	3. Railways
2,399,862	2,555,919	2,537,573	2,768,990	2,911,763	3,071,036	3,006,663	3,538,260	3,485,912	3,558,002	4. Irrigation
21,128,695	23,102,520	25,055,359	25,209,804	26,834,417	29,567,404	30,162,142	32,518,700	33,941,309	33,232,849	Total
638,497	3,452,629	925,920	781,230	3,308,227	633,785	817,853	1,158,125	944,450	387,780	VIII—Miscellaneous Receipts— Mint, Exchange, Miscellaneous
68,637,164	75,272,291	76,344,525	77,434,915	83,753,155	84,812,971	84,997,685	88,852,873	88,670,329	86,674,624	GRAND TOTAL
..	..	..	..	..	..	..	..	..	3,737,710	*Excess of Expenditure over Revenue*

REVENUE AND EXPENDITURE

No. 2—*continued*

REVENUE and EXPENDITURE of the GOVERNMENT of

Expenditure

	1889–90	1890–91	1891–92	1892–93	1893–94	1894–95	1895–96	1896–97	1897–98	1898–99
	R	R	R	R	R	R	R	R	R	£
I.—DIRECT DEMANDS ON THE REVENUES—										
1. Refunds and Drawbacks, Assignments and Compensations	1,78,54,230	1,74,57,550	1,78,62,130	1,82,50,640	1,78,42,800	1,78,69,050	1,85,47,680	1,88,96,190	1,82,60,920	1,216,309
2. Charges of collection of Revenue—										
(*a*) Land Revenue (including District Administration)	3,62,41,940	3,67,65,960	3,83,51,260	3,93,63,450	4,02,16,130	4,04,18,320	4,09,71,170	4,10,96,030	4,18,76,010	2,703,038
(*b*) Opium	1,60,51,070	2,18,07,970	1,86,18,130	1,60,24,960	1,87,66,070	1,61,61,050	2,06,89,410	2,48,66,920	2,38,91,170	1,582,191
(*c*) Forest	78,00,350	78,41,130	84,39,260	86,52,250	90,64,070	91,34,490	91,11,610	99,39,550	1,00,16,890	660,478
(*d*) Other heads	1,11,48,920	1,14,87,540	1,22,00,840	1,23,25,640	1,27,66,700	1,35,74,500	1,41,92,700	1,42,98,220	1,41,23,140	938,933
TOTAL	8,90,96,510	9,53,60,150	9,54,71,620	9,46,16,940	9,86,55,770	9,72,20,410	10,35,12,570	10,90,96,910	10,81,68,130	7,100,949
II.—DEBT SERVICES	4,24,09,630	4,19,53,040	4,31,51,760	4,37,42,630	4,44,63,690	5,12,40,170	4,04,47,990	3,45,39,530	3,47,22,600	2,017,548
III.—CIVIL SERVICES—										
1. Civil Departments	13,23,54,060	13,38,62,610	13,85,38,420	14,25,99,120	14,63,78,400	14,83,52,090	15,17,28,600	15,44,51,960	15,73,95,470	10,486,837
2. Miscellaneous Civil Charges	4,53,21,480	4,40,42,980	4,76,13,150	5,30,47,650	5,37,30,460	5,79,38,820	5,70,13,050	5,61,18,790	5,48,18,670	3,678,390
3. Civil Works	4,27,37,260	4,51,02,310	4,99,42,340	4,64,96,810	4,63,02,440	4,34,48,500	4,60,45,740	4,62,62,890	4,25,05,510	3,104,682
TOTAL	22,04,12,800	22,30,07,850	23,60,93,910	24,21,43,580	24,64,11,300	24,97,39,410	25,47,87,390	25,68,33,640	25,47,19,650	17,269,909
IV.—MILITARY SERVICES—										
1. Army	20,67,78,140	20,69,00,680	22,28,06,010	23,41,91,110	23,25,35,970	24,09,60,910	25,39,81,570	24,25,53,380	26,99,67,740	16,001,328
2. Military Works	1,13,84,630	1,22,06,760	1,21,45,180	1,19,67,990	1,18,06,080	1,00,79,510	1,20,59,380	1,15,70,060	1,16,83,850	807,649
3. Special Defence Works	68,94,810	49,18,370	40,48,480	45,80,600	32,49,740	21,78,670	10,13,490	9,46,100	2,37,080	974
TOTAL	22,50,57,580	22,40,25,810	24,09,99,670	25,07,39,700	24,75,91,790	25,32,19,090	26,70,54,440	25,50,69,540	28,18,88,670	16,809,949
V.—COMMERCIAL SERVICES—										
1. Post Office	1,37,66,190	1,39,67,440	1,49,33,590	1,51,35,450	1,55,74,570	1,60,62,810	1,64,37,980	1,70,31,110	1,72,94,740	1,150,126
2. Telegraph	73,13,550	76,39,800	83,87,200	87,50,730	90,21,330	80,79,480	89,78,530	94,67,590	1,05,14,940	684,421
3. Railways	18,45,82,020	17,92,32,690	20,25,39,100	20,92,41,550	21,83,24,760	23,59,26,490	23,47,94,570	22,95,78,010	22,69,35,020	15,780,699
4. Irrigation	2,65,27,070	2,74,21,280	2,94,50,190	2,94,04,790	2,86,25,670	2,95,27,800	2,97,63,110	3,25,10,090	3,14,48,850	2,128,956
TOTAL	23,21,88,830	22,82,61,210	25,53,10,080	26,25,82,520	27,15,46,330	28,95,96,580	28,99,74,190	28,85,86,800	28,61,85,550	19,744,202
VI.—MISCELLANEOUS CHARGES—										
1. Famine Relief and Insurance	60,00,000	60,00,000	1,26,83,190	1,11,61,030	1,11,78,010	61,02,350	58,64,850	2,12,63,550	5,86,31,250	791,543
2. Construction of Railways (charged to Provincial or Local Revenues)	49,740	—48,120	16,32,330	33,94,870	7,39,030	1,96,090	76,610	1,27,500	87,920	—968
3. Mint, Exchange, Miscellaneous	40,26,650	39,61,110	38,24,160	34,50,820	36,49,110	32,37,690	28,52,560	30,66,530	32,35,160	241,640
TOTAL	1,00,76,390	99,12,990	1,81,39,680	1,80,06,720	1,55,66,150	95,36,130	87,94,020	2,44,57,580	5,69,04,330	1,034,151
Add or Deduct—										
Provincial Surplus or Deficit	54,89,960	*—19,86,270*	*—24,09,240*	*—17,73,590*	*—31,12,910*	*—56,98,600*	*37,91,090*	*—1,02,36,370*	*—45,76,780*	978,234
GRAND TOTAL	82,47,31,700	82,05,34,780	88,67,57,480	91,00,58,500	92,11,22,120	94,49,43,160	96,83,61,690	95,83,47,630	1,01,80,12,150	64,954,942
Excess of Revenue over Expenditure	2,61,20,330	3,68,81,710	46,75,350	..	..	69,31,100	1,53,39,980	..	..	2,640,873

INDIA, in INDIA and in ENGLAND, in each year from 1889-90 to 1908-09—continued

Expenditure

1899-1900	1900-01	1901-02	1902-03	1903-04	1904-05	1905-06	1906-07	1907-08	1908-09	
£	£	£	£	£	£	£	£	£	£	
										I.—DIRECT DEMANDS ON THE REVENUES—
1,248,094	1,231,755	1,253,095	1,281,728	1,429,626	1,402,509	1,416,915	1,431,935	1,430,609	1,479,827	1. Refunds and Drawbacks, Assignments and Compensations
										2. Charges of collection of Revenue—
2,748,739	2,815,599	2,861,735	2,909,480	3,048,884	3,203,694	3,335,910	3,405,625	3,527,591	3,653,932	(*a*) Land Revenue (including District Administration)
1,727,154	1,785,875	1,608,690	1,648,483	2,225,744	1,967,085	1,892,441	1,913,292	1,669,441	1,236,088	(*b*) Opium
730,175	730,164	705,581	751,783	813,618	869,138	954,818	948,866	980,340	994 158	(*c*) Forest
969,925	988,948	1,015,091	1,043,595	1,075,883	1,126,710	1,179,355	1,280,988	1,275,615	1,378,482	(*d*) Other heads
7,424,087	7,552,341	7,444,192	7,635,069	8,593,755	8,569,136	8,779,439	8,980,706	8,883,596	8,742,487	TOTAL
1,948,098	2,138,946	1,944,338	1,882,685	1,697,627	1,646,945	1,409,935	1,912,141	1,815,367	1,966,832	II.—DEBT SERVICES
										III.—CIVIL SERVICES—
10,782,588	10,971,622	11,146,799	11,689,243	11,979,232	12,399,763	13,253,489	13,707,810	14,214,789	14,488,681	1. Civil Departments
3,777,553	3,750,771	3,816,564	3,901,253	3,901,880	3,952,401	3,981,413	4,123,128	4,342,226	4,454,497	2. Miscellaneous Civil Charges
3,298,090	3,286,601	3,667,851	4,145,779	4,602,254	4,778,295	5,355,207	5,554,101	6,024,638	4,495,927	3. Civil Works
17,858,236	18,008,994	18,631,214	19,736,275	20,483,366	21,130,459	22,595,109	23,385,039	24,581,653	23,439,105	TOTAL
										IV.—MILITARY SERVICES—
14,885,226	15,082,799	15,763,931	17,346,392	17,865,208	20,175,694	19,267,130	20,286,764	19,132,557	19,654,223	1. Army
836,562	782,942	964,783	1,096,669	1,034,654	981,599	1,094,905	1,127,515	1,166,943	967,362	2. Military Works
874	6,864	..	..	27,054	128,295	146,306	138,358	116,287	29,044	3. Special Defence Works
15,722,662	15,872,605	16,728,714	18,443,061	18,926,916	21,285,588	20,508,341	21,552,637	20,415,787	20,650,629	TOTAL
										V.—COMMERCIAL SERVICES—
1,182,247	1,222,214	1,280,624	1,346,778	1,403,224	1,519,813	1,575,936	1,602,933	1,772,720	1,896,753	1. Post Office
726,782	782,687	904,187	909,742	916,824	902,263	1,076,489	1,126,295	1,084,447	1,628,073	2. Telegraph
16,511,089	17,968,565	19,379,352	19,904,951	20,697,197	21,917,027	22,592,182	23,962,747	26,052,039	28,113,380	3. Railways
2263,475	2,320,327	2,364,701	2,575,244	2,680,007	2,786,353	2,880,432	2,768,705	2,364,240	2,949,179	4. Irrigation
20,683,593	22,293,733	23,928,864	24,736,715	25,697,252	27,125,461	28,125,039	29,460,590	31,773,446	33,987,385	TOTAL
										VI.—MISCELLANEOUS CHARGES—
2,098,848	4,156,344	884,512	982,576	905,680	1,000,000	1,000,000	1,000,000	1,301,691	1,645,179	1. Famine Relief and Insurance
2,356	—822	—66,709	54,659	26,550	[6,250	7,195	3,236	180	415	2. Construction of Railways (charged to Provincial and Local Revenues)
330,881	3,389,358	826,847	1,016,751	3,233,350	430,266	456,779	454,388	463,293	647,645	3. Mint, Exchange, Miscellaneous
2,432,085	7,544,880	1,644,650	2,053,986	4,165,580	1,436,516	1,463,974	1,457,624	1,765,164	2,293,239	TOTAL
										Add or Deduct—
—206,220	190,588	1,072,310	*—72,425*	1,195,259	162,800	23,994	514,796	—865,299	—667,343	Provincial Surplus or Deficit
65,862,541	73,602,087	71,334,282	74,365,366	80,759,755	81,356,905	82,905,831	87,263,533	88,369,714	90,412,334	GRAND TOTAL
2,774,623	1,670,204	4,950,243	3,069,549	2,996,400	3,456,066	2,091,854	1,589,340	300,615	..	*Excess of Revenue over Expenditure*

MINT AND COINAGE

[TABLES 1 TO 15, PAGES 15 TO 39]

(Compiled from special returns made by the Masters of the Mints at Calcutta and Bombay)

Gold

Since 1870 there has been no coinage of double mohurs in India and the last coinage of single mohurs was in the year 1891-92.

Act XXII of 1899, passed on the 15th September 1899, provided that gold coin (sovereigns and half-sovereigns) whether coined at Her Majesty's Royal Mint in England, or at any mint established in pursuance of a Proclamation of Her Majesty as a branch of the Royal Mint, shall be a legal tender in payment or on account at the rate of fifteen rupees for one sovereign; provided that such coins have not been called in or lost weight beyond the limit prescribed as the least current weight. This provision was incorporated in the Coinage Act, III of 1906 (Section 11).

The full legal weight of sovereigns and half-sovereigns is 123·27447 grains and 61·63723 grains and their least current weight is 122·5 and 61·125 grains, respectively, but under Notification No. 1448A, dated the 8th March 1907, sovereigns and half-sovereigns which have lost weight so as to be of less weight than that for the time being prescribed for light coins by or under the Coinage Act, 1870, as the least current weight, are receivable at Treasuries, Currency Offices, Mints, and Presidency Banks at the following rates, namely :—

(*a*) when such coins have not been reduced by more than three grains below standard weight, that is, are not less in weight than grains 120·27447 and 58·63723, respectively, at their face value; and

(*b*) when such coins are of less weight than grains 120·27447 and 58·63723, respectively, at their bullion value by weight :

Provided that such coins have not been illegally dealt with, that is, have not been impaired, diminished or lightened, otherwise than by fair wear and tear, or defaced by having any name, word, device or number stamped thereon, whether the coin has or has not been thereby diminished or lightened.

Silver

On the 31st August 1835, the only rupees of legal tender in British India, within the local limits specified in the regulations prescribing the coinage, were the Bombay, Madras, Farukhabad, Sonat, and sicca rupees.

Act XVII of 1835, which took effect on the 1st September 1835, directed the coinage of a Company's rupee weighing 180 grains, and of a standard fineness of eleven-twelfths, or 165 grains, of fine silver, and one-twelfth, or 15 grains, of alloy; and declared it equivalent to the Bombay, Madras, Farukhabad, and Sonat rupee, and to fifteen-sixteenths of the Calcutta sicca rupee.

Act XIII of 1836 discontinued the sicca rupee as legal tender in discharge of any debt, but permitted its receipt by collectors of land revenue and at all treasuries, by weight, subject to a charge of one per cent for re-coinage.

By Notifications dated the 21st March and the 12th May 1838, the Madras, Bombay, and Farukhabad rupees, and generally the rupees issued from any mint of the British Government that were still a legal tender in any part of India, were declared to be receivable by the Calcutta mint for re-coinage, if of full weight, at their intrinsic par, namely, as equal to Company's rupees, without any charge of seignorage for re-coinage.

Act XXIII of 1870 repeated all former Coinage Acts, but made no change in the weight or fineness of the coin.

By Notification No. 2466 of the 7th December 1877, all silver coins coined and issued under the authority of the Government of India before the 1st September 1835 were called in with effect from the 1st June 1878. From that date such coins ceased to be legal tender and were thenceforth only receivable by weight at the treasuries of Government under Section 17 of the Coinage Act of 1870, at one rupee per tola.

In 1896, the Government of India issued orders that silver coins of 1835, received at Treasuries, Currency Offices, and Presidency Banks, should not be re-issued to the public; and in 1901 and 1902 similar orders were passed for the withdrawal of the rupees of the two issues of 1840. It should be explained that all rupees issued in the years 1840 to 1862 bear the date of 1840.

Act XXIII of 1870 was in force till the 2nd March 1906, when it was repealed and Act III of 1906 was passed. The latter Act introduced important changes as regards the treatment of diminished, defaced, and counterfeit silver coins. Under it the rupee and half-rupee are legal tender, if they have not lost in weight so as to be more than 2 per cent below standard weight and have not been defaced. The quarter rupee and the eighth of a rupee are legal tender if they are not more than 12½ per cent below standard weight and have not been defaced. By Notification No. 1448A, dated the 8th March 1907, prescribing rules under the Act, it is laid down that rupees and half-rupees, which have lost in weight so as to be more than 2 per cent but not more than 6¼ per cent

MINT AND COINAGE—*continued*

below standard weight and which have not been fraudulently defaced, will be accepted at nominal value and cut and broken when tendered to an officer in charge of a Treasury or any other person specified in the notification. By the same notification it is also laid down that when quarter-rupees and $\frac{1}{8}$th rupees, which have not been fraudulently defaced but which have been diminished in weight so as to be more than $12\frac{1}{2}$ per cent but not more than 25 per cent below standard weight, are tendered to such a person, such person shall cut or break such quarter or eighth rupee, and if the tenderer so requests, instead of returning the cut coin, accept it at its nominal value. Rupees and half-rupees, which have not been fraudulently defaced but which have been diminished in weight so as to be more than $6\frac{1}{4}$ per cent but not more than 25 per cent below the standard, will be accepted at the rates prescribed in the rules. All silver coins which have lost more than 25 per cent will be cut and broken and the pieces returned to the tenderer.

The weight and fineness of the silver coins under Act III of 1906 are the same as were prescribed by the Act of 1870, namely :—

	Fine Silver	Alloy	Total
	grains	grains	grains
Rupee	165	15	180
Half-rupee	$82\frac{1}{2}$	$7\frac{1}{2}$	90
Quarter-rupee or 4-anna piece	$41\frac{1}{4}$	$3\frac{3}{4}$	45
Eighth of a rupee or 2-anna piece	$20\frac{5}{8}$	$1\frac{7}{8}$	$22\frac{1}{2}$

One rupee = 165 grains of fine silver.
One shilling = $80\frac{3}{11}$ grains of fine silver.
One rupee = shillings 2·0439.*

The expression "Government rupee," in supersession of "Company's rupee," was introduced by Act XIII of 1862. That Act also repealed an inoperative clause of Act XVII of 1835, which had empowered the issue of a double rupee.

The Indian mints were closed to the unrestricted coinage of silver for the public from the 26th June 1893 and Act VIII of 1893, passed on that date, repealed Sections 19 to 26 of the Indian Coinage Act of 1870, which provided for the coinage at the mints for the public of gold and silver coins of the Government of India. After 1893 no Government rupees were coined until 1897, when, under arrangements made with the Native States of Bhopal and Kashmir, the currency of those States was replaced by Government rupees. The re-coinage of these rupees proceeded through the two years 1897 and 1898. In 1899 there was no coinage of rupees; but in the following year it seemed that coinage was necessary, and it was begun in February 1900, the Government purchasing the silver required, and paying for it mainly with the gold accumulated in the Paper Currency Reserve. In that and the following month a crore of rupees was coined and over 17 crores of rupees in the year ending the 31st March 1901, including the rupees issued in connection with the conversion of the currencies of Native States. From the profit accruing to Government on the coinage it was decided to constitute a separate fund called the Gold Reserve Fund as the most effective guarantee against temporary fluctuations of exchange. The whole profit was invested in sterling securities, the interest from which was added to the fund. In 1906 exchange had been practically stable for eight years, and it was decided that of the coinage profits devoted to this fund, six crores should be kept in rupees in India, instead of being invested in gold securities. The Gold Reserve Fund was then named the Gold Standard Reserve. It was ordered in 1907 that only one-half of the coinage profits should be paid into the reserve, the remainder being used for capital expenditure on railways. The Gold Standard Reserve was called into action before the year 1907-08 was out. Exchange turned against India, and in March 1908, the Government of India offered bills on the Secretary of State up to half a million sterling, while the Secretary of State sold £1,000,000 Consols in order to meet such demands. During April to August, further sterling bills were sold for a total amount of £8,058,000. On the 31st March 1909 the Reserve amounted to £18,503,165.

As stated in the preceding paragraph, arrangements were made in 1897 with Bhopal and Kashmir for the conversion of the local currency. These States agreed to cease further coinage and to withdraw their currency, substituting Government rupees for the State coinage in circulation. The Government of India agreed to take over all the coin circulating in the States, giving to Bhopal 100 Government rupees for every 124 Bhopal rupees and to Kashmir 59 Government rupees for every 100 Chilki rupees and $47\frac{3}{16}$ Government rupees for every 100 Kham rupees.

* Note.—The metallic value in sterling of the 165 grains of fine silver in a rupee is as follows, with the price of silver at the rate stated below per standard ounce :

60 *d.* = 22·297 *d.*	29 *d.* = 10·777 *d.*	24 *d.* = 8·918 *d.*
50 *d.* = 18·581 *d.*	28 *d.* = 10·406 *d.*	23 *d.* = 8·547 *d.*
40 *d.* = 14·865 *d.*	27 *d.* = 10·034 *d.*	22 *d.* = 8·176 *d.*
35 *d.* = 13·007 *d.*	26 *d.* = 9·662 *d.*	21 *d.* = 7·804 *d.*
30 *d.* = 11·149 *d.*	25 *d.* = 9·291 *d.*	20 *d.* = 7·432 *d.*

MINT AND COINAGE—*concluded*

Similar arrangements have since been made with Baroda, Jodhpur, Navanagar, Radhanpur, Kotah, Jhalawar, Indore, Khairpur, Cambay, Sirohi, Dungarpur, Banswara, Partabgarh, Karauli, Tonk (as regards Muhammad Khani Currency in the Sironj Parganah) and Shahpura (as regards the Phulia Parganah). These States have introduced Government coin as the sole legal tender. The rates of exchange given were: Baroda, 100 rupees for 130 Babushahi coins; Jodhpur, 100 rupees for 150 Iktisandas and for 110 Bijeshahis; Navanagar, 100 rupees for 435 Koris; Radhanpur, 100 rupees for 112½ Jorawarsai coins; Kotah, 100 rupees for 114 Kotah rupees; Jhalawar, 100 rupees for 118 Jhalawar rupees; Indore, 100 rupees for 118 Hali rupees; Khairpur, 100 rupees for 140 chalan rupees; Cambay, 100 rupees for 129 Cambay rupees; Sirohi, 100 rupees for 120 Bhilari rupees; Dungarpur, 100 rupees for 136 Chitori rupees or 200 Salim Shahi rupees; Banswara and Partabgarh, 100 rupees for 200 Salim Shahi rupees; Karauli, 100 rupees for 105 Karauli rupees; Tonk (Sironj Parganah), 100 rupees for 101 Muhammad Khani rupees, and Shahpura (Phulia Parganah), 100 rupees for 127 Chitori rupees.

By an agreement with certain exchange banks, silver was also received, under the conditions stated in Notifications No. 2457, dated the 25th May 1895, and No. 1736, dated the 10th April 1900, for coinage into British dollars intended for circulation in the colonies of Hongkong and the Straits Settlements. This agreement terminated on the 10th December 1903 and no fresh agreement has been entered into for the coinage of this dollar. Owing to a change in the currency policy of the Government of the Straits Settlements, a new dollar has been introduced there, the coinage of which has been undertaken at the Bombay mint since September 1903.

Copper and Bronze

Copper coinage was introduced into the Bengal Presidency by Act XVII of 1835, and into the Madras and Bombay Presidencies by Act XXII of 1844.

The weight of the copper coins struck under Act XXIII of 1870 remained the same as it was in 1835. It was as follows:—

	Grains troy
Double pice, or half-anna	200
Pice or quarter-anna	100
Half-pice or one-eighth of an anna	50
Pie, being one-third of a pice or one-twelfth of an anna	33⅓

Ninety rupees' worth of pice weigh 576,000 grains troy, or 82²⁄₇lb avoirdupois.

The two Native States of Alwar and Bikaner, which were supplied with silver coin under the Native Coinage Act, were also supplied with copper coin struck at the Indian mints. Two other States, Dhar and Dewas, which have also ceased to mint copper, were supplied with copper coins struck at the Government mints.

Act III of 1906 provided for the substitution of bronze for copper coinage. By Notification No. 3895A, dated the 11th July 1906, it was directed that the bronze coins specified in Section 8 of the Act should thenceforth be coined and issued at the Mint, and that, with effect from the 1st August 1906, copper coins should cease to be coined.

The weight and dimensions of bronze coins are as follows:—

	Standard weight in grains troy	Diameter in millimetres
Pice	75	25·4
Half-pice	37½	21·15
Pie	25	17·45

Nickel

The Act of 1906 also provides for the coinage of a nickel coin. By Notification No. 4597A, dated the 22nd July 1907, it was directed that the nickel one-anna piece should thenceforth be coined at the Mint and issue. The notification also prescribed the design of the coin, which has a wayed edge with twelve scollops, the greatest diameter of the coin being 21 millimetres, and its least diameter 19·8 millimetres.

Native Mints

To the tables in this section one has been added (No. 14), in which the coinage of the Native States since 1891 has been set out. With the fall in the price of silver, which preceded the closure of the Calcutta and Bombay Mints in 1893, there was a very large importation of the metal into India and excessive quantities were coined by some of the Native States during that period and for some years following the closure. It was found, thereafter, that the coinages were greatly in excess of the needs of the States, and operations abated in 1898. The arrangements made with some of the States for the substitution of the British for the local rupee, which have been mentioned earlier in this summary, had led to the closing of the local mints. The only States in which coinage was carried on to any considerable extent during the year 1908 were Hyderabad, Jaipur, and Maler Kotla. In other States the total coinage from new silver in 1908 aggregated only 95,605 tolas.

MINT AND COINAGE

No. 1

VALUE (in rupees) of **GOLD** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS; of* **GOLD** *received into the MINTS; and of the* **GOLD** *COINAGE in the MINTS; in each official year from 1835-36 to 1908-09*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINTS			VALUE OF GOLD COINAGE (For details see table No. 5)
	Imported	Exported	Net imports	From Individuals	From Government	TOTAL	
1835-36	33,33,990	34,810	32,99,180	16,54,450	3,42,920	19,97,370	19,74,940
1836-37	42,16,940	19,700	41,97,240	16,350	2,55,300	2,71,650	68,150
1837-38	46,25,880	3,17,187	43,08,700	4,53,740	6,24,540	10,78,280	2,54,260
1838-39	26,65,310	76,060	25,89,250	6,35,040	3,97,110	10,32,150	3,44,700
1839-40	23,12,230	45,800	22,66,430	12,17,600	8,34,100	20,51,700	7,91,560
1840-41	13,78,840	5,720	13,73,120	3,55,870	44,010	3,99,880	5,67,720
1841-42	16,63,600	7,370	16,56,230	62,930	1,60,900	2,23,830	2,31,010
1842-43	21,24,410	12,800	21,11,610	90,640	660	91,300	...
1843-44	40,70,380	5,150	40,65,230	62,270	630	62,900	1,66,340
1844-45	71,94,530	93,530	71,01,000	1,62,770	2,07,830	3,70,600	2,63,390
TOTAL	3,35,86,110	6,18,120	3,29,67,990	47,11,660	28,68,000	75,79,660	46,62,070
1845-46	55,19,660	74,900	54,44,760	1,71,190	23,560	1,94,750	3,01,420
1846-47	85,28,390	58,900	84,69,490	3,73,670	3,51,860	7,25,530	4,27,340
1847-48	1,04,87,780	96,620	1,03,91,160	2,63,520	29,040	2,92,560	4,62,910
1848-49	1,40,17,480	5,28,300	1,34,89,180	7,00,950	29,010	7,29,960	7,04,700
1849-50	1,15,95,480	4,25,550	1,11,69,930	5,28,300	56,940	5,85,240	4,41,470
1850-51	1,15,53,100	20,160	1,15,32,940	8,01,970	3,42,090	11,44,060	12,37,170
1851-52	1,33,87,780	7,11,650	1,26,76,130	19,55,940	16,630	19,72,570	6,25,530
1852-53	1,34,11,060	16,88,050	1,17,23,010	20,92,290	10	20,92,300	...
1853-54	1,07,87,080	1,72,650	1,06,14,430	10,42,920	66,670	11,09,590	14,56,790
1854-55	88,29,210	15,14,310	73,14,900	1,24,790	89,700	2,14,490	26,760
TOTAL	10,81,17,020	52,91,090	10,28,25,930	80,55,540	10,05,510	90,61,050	56,84,090
1855-56	2,50,83,530	21,080	2,50,62,450	20,13,270	12,020	20,25,290	16,78,630
1856-57	2,17,60,020	8,47,880	2,09,12,140	11,84,370	30	11,84,400	12,82,520
1857-58	2,83,00,840	4,70,110	2,78,30,730	4,81,340	2,520	4,83,860	4,37,830
1858-59	4,43,73,390	1,08,860	4,42,64,530	11,76,420	410	11,76,830	13,22,730
1859-60	4,28,80,370	38,030	4,28,42,340	9,51,260	96,140	10,47,400	6,43,070
1860-61	4,24,24,410	98,720	4,23,25,690	4,84,830	80	4,84,910	6,50,380
1861-62	5,19,04,320	60,070	5,18,44,250	6,91,540	8,43,150	15,34,690	5,86,670
1862-63	6,88,15,660	3,34,100	6,84,81,560	11,29,840	1,960	11,31,800	13,06,650
1863-64	8,92,54,120	2,71,060	8,89,83,060	5,03,280	92,970	5,96,250	5,43,540
1864-65	9,87,50,320	3,50,680	9,83,99,640	9,15,300	1,480	9,16,780	9,56,720
TOTAL	51,35,46,980	26,00,590	51,09,46,390	95,31,450	10,50,760	1,05,82,210	94,08,740
1865-66	6,37,28,940	64,84,180	5,72,44,760	2,84,260	33,930	3,18,190	1,76,620
1866-67 (11 months)	4,58,14,720	73,91,440	3,84,23,280	36,300	3,220	39,520	2,77,170
1867-68	4,77,59,240	16,64,580	4,60,94,660	1,62,490	10	1,62,500	2,15,340
1868-69	5,17,69,760	1,76,240	5,15,93,520	2,06,590	2,05,340	4,11,930	2,51,560
1869-70	5,69,62,990	9,82,830	5,59,20,160	6,34,100	2,100	6,36,200	7,85,100
1870-71	2,78,59,750	50,04,530	2,28,55,220	47,250	2,540	49,790	41,430
1871-72	3,57,37,780	84,340	3,56,53,440	3,12,510	1,570	3,14,080	1,54,120
1872-73	2,62,23,710	7,90,090	2,54,33,620	3,39,380	9,330	3,48,710	3,17,950
1873-74	1,64,88,070	26,61,690	1,38,26,380	1,22,650	...	1,22,650	1,54,980
1874-75	2,08,92,360	21,57,010	1,87,35,350	1,20,350	4,400	1,24,750	1,40,340
TOTAL	39,31,77,320	2,73,96,930	36,57,80,390	22,65,880	2,62,440	25,28,320	25,14,610

No. 1—*continued*

VALUE (in rupees) of **GOLD** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS; of* **GOLD** *received into the MINTS; and of the* **GOLD** *COINAGE in the MINTS; in each official year from 1835-36 to 1908-09—continued*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINTS			VALUE OF GOLD COINAGE (For details see table No. 5)
	Imported	Exported	Net imports	From Individuals	From Government	Total	
1875-76	1,83,63,810	29,12,500	1,54,51,310	84,240	2,670	86,910	1,71,500
1876-77	1,44,37,120	1,23,63,620	20,73,500	59,350	180	59,530	--
1877-78	1,57,89,280	1,11,07,980	46,81,300	1,61,120	30	1,61,150	1,56,360
1878-79	1,46,30,500	2,35,92,230	—89,61,730	12,360	—	12,360	850
1879-80	2,05,03,940	29,98,890	1,75,05,050	1,35,070	10	1,35,080	1,47,300
1880-81	3,67,20,580	1,68,590	3,65,51,990	1,22,680	100	1,22,780	1,33,550
1881-82	4,85,63,920	1,24,080	4,84,39,840	2,30,390	400	2,30,790	3,39,700
1882-83	5,09,51,350	16,42,640	4,93,08,710	1,88,220	560	1,88,780	1,74,970
1883-84	5,46,94,570	69,520	5,46,25,050	1,09,700	—	1,09,700	--
1884-85	4,77,81,720	10,62,360	4,67,19,360	1,47,070	1,550	1,48,620	1,29,640
Total	32,24,36,790	5,60,42,410	26,63,94,380	12,50,200	5,500	12,55,700	12,53,850
1885-86	3,09,15,410	32,86,060	2,76,29,350	95,880	130	96,010	2,25,860
1886-87	2,83,35,580	65,64,930	2,17,70,650	92,720	—	92,720	--
1887-88	3,23,60,530	24,35,720	2,99,24,810	80,040	60	80,100	--
1888-89	3,11,90,880	30,51,540	2,81,39,340	1,43,930	—	1,43,930	2,26,090
1889-90	5,07,10,270	45,57,230	4,61,53,040	2,15,820	50	2,15,870	2,30,510
1890-91	6,50,08,320	86,46,600	5,63,61,720	98,310	—	98,310	--
1891-92	4,11,89,290	1,70,51,370	2,41,37,920	1,20,120	—	1,20,120	2,48,010
1892-93	1,78,17,890	4,59,44,720	—2,81,26,830	1,07,190	—	1,07,190	--
1893-94	3,14,65,300	2,50,52,840	64,12,460	29,720	—	29,720	--
1894-95	1,75,62,800	6,73,03,740	—4,97,40,940	—	2,120	2,120	--
Total	34,65,56,270	18,38,94,750	16,26,61,520	9,83,730	2,360	9,86,090	9,30,470
1895-96	5,02,92,690	2,50,33,170	2,52,59,520	—	—	—	--
1896-97	4,49,11,790	2,20,01,410	2,29,10,380	—	500	500	--
1897-98	7,28,12,220	2,37,27,330	4,90,84,890				--
1898-99	8,84,00,540	2,33,66,460	6,50,34,080				--
1899-1900	11,44,87,960	2,00,81,960	9,44,06,000				--
1900-01	11,89,80,197	11,05,58,846	84,21,351	*	*	*	--
1901-02	8,30,75,346	6,36,98,940	1,93,76,406				--
1902-03	13,19,23,677	4,42,78,018	8,76,45,659				--
1903-04	20,14,78,694	10,21,62,097	9,93,16,597				--
1904-05	21,81,19,781	12,10,60,922	9,70,58,859	—	17,372	17,372	--
Total	112,44,82,895	55,59,69,153	56,85,13,742	—	17,872	17,872	--
1905-06	14,74,89,722	14,29,09,836	45,79,886	1,04,485	46,344	1,50,829	--
1906-07	18,53,33,819	3,67,73,424	14,85,60,395	—	8,475	8,475	--
1907-08	20,75,26,407	3,38,49,127	17,36,77,280	—	30,219	30,219	--
1908-09	8,40,42,310	4,04,87,653	4,35,54,657	—	17,899	17,899	--

* Gold received by the Mints on behalf of the Paper Currency Department is omitted from this table

No. 2

VALUE (in rupees) of **SILVER** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS; of* **SILVER** *received into the MINTS; and of the* **SILVER** *COINAGE in the MINTS; in each official year from 1835-36 to 1908-09*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINTS			VALUE OF THE SILVER COINAGE		
	Imported	Exported	Net imports	From Individuals	From Government	Total	Rupees	Half, quarter, and one-eighth rupees	Total
1835-36	1;83;36;730	22;17;770	1;61;18,960	1;32;03;110	1;61;11;300	2,93;14;410	2;25;47;150	7;43;050	2,32,90,200
1836-37	1;64;68;400	30,79,580	1;33,88,820	1;24;55;580	2,97;01,960	4;21,37,340	3;73,70;600	13;51;290	3,87,21,890
1837-38	2;21;50,200	24;80,760	1;96;69;440	2;08,36;370	1;27;61;080	3;35;97;450	3,05;43;100	32;12,660	3;37;55;760
1838-39	2;85;03,360	20;52,500	2;64,51;300	2;09;11;840	1;25;56;820	3,34,68;660	3;79;38;360	17;67;330	3,97;06;190
1839-40	1;93;70,220	28,65,510	1;65,04;710	1;68;12,380	1;64;80,240	3,32,92,620	2,81;60,090	25;39,580	3,06,99,670
1840-41	1;70;74;830	30,58,130	1;40;16,700	1;47,69;590	1;32,60,600	2;80,30;190	2,79,37;650	13;08,050	2,92,45,700
1841-42	1,67,80,860	39,48,580	1,28,32,280	1,40,27,490	2,30,21,640	3,70,49,130	3,76,02,430	210	3,76,02,640
1842-43	3,23;50;110	28,25,660	2,95;24;450	2;75;23,800	88,06,330	3,63;30,130	3;07;15,710	22;32,150	3,29,47,860
1843-44	4;74;37;400	1;04,76,990	3;69;60,410	4;08;17;650	1;40,77;240	5;48;94;890	4;46;12;750	21;14;290	4;67;27,040
1844-45	3;17;60;480	1;18,74,860	1;98;85,620	3;03;31;420	1;76,03;400	4;79;34;820	4;34;19;640	35;48;500	4;69,68;140
Total	25,02;33;030	4;48;80;340	20;53;52,690	21;16;69,030	16;43,80,610	37,60;49,640	34;08;47;980	1;88;17;110	35,96;65,090
1845-46	1;96;13;570	1;02,88;670	93;24;900	1;50;48,030	1;13,63,400	2,64;11;430	3;36;86;430	43,75,750	3;85;62,180
1846-47	2,08;70,620	70,88,330	1;37;82;490	1;51;51;340	1;47,98;040	2,99;49;380	2;81;12;410	10,96;110	2,92,08,520
1847-48	92,21;850	1;41,63,760	—49;41,910	61;35,260	88,14,050	1;49;49,310	1;66,93,850	11;28,720	1,78,22,570
1848-49	2;79;86,280	2;48;47;240	31;39;040	1;90;19,680	77,99,390	2,68,19,070	2,43;70,430	14;18,230	2,57,88,660
1849-50	2,23,57,920	96,21,850	1,27,36,070	1,91,82,660	56,85,970	2,48,68,630	2,06,44,250	34,67,830	2,41,12,080
1850-51	2,65,64,980	53,92,730	2,11,72,250	2,25,35,580	99,63,140	3,24,98,720	2,49,36,050	12,28,120	2,61,64,170
1851-52	3,71,32,800	84,79,230	2,86,53,570	3,69,66,250	95,88,030	4,65,54,280	4,12,53,230	12,31,680	4,24,84,910
1852-53	5,49,02,270	88,52,030	4,60,50,240	5,39,76,390	48,88,020	5,88,64,410	5,27,15,410	23,84,240	5,50,99,650
1853-54	3,77,06,430	1,46,43,990	2,30,57,440	3,25,40,870	80,24,690	4,05,65,560	3,13,90,990	11,43,380	3,25,34,370
1854-55	1,14,51,370	1,11,55,370	2,96,000	47,39,790	61,09,370	1,08,49,160	1,16,37,740	20,21,270	1,36,59,010
Total	26,78,08,290	11,45,38,200	15,32,70,090	22,52,95,850	8,70,34,100	31,23,29,950	30,54,40,790	1,99,95,330	32,54,36,120
1855-56	6,79,27,980	59,84,180	8,19,43,750	8,04,83,020	59,25,130	8,64,08,150	6,77,85,750	19,50,840	6,97,36,590
1856-57	12,23,76,950	1,16,44,480	11,07,32,470	10,22,87,380	1,15,04,150	11,37,91,450	10,37,68,830	40,24,030	10,77,92,860
1857-58	12,98,53,320	76,63,840	12,21,89,480	10,48,63,790	1,27,21,660	11,75,85,450	12,08,37,610	46,75,420	12,55,13,030
1858-59	8,37,96,920	65,13,500	7,72,83,420	5,92,75,720	12,57,190	6,05,32,910	6,23,95,510	30,27,160	6,54,22,670
1859-60	12,06,89,260	92,13,680	11,14,75,630	5,40,36,440	6,02,33,460	11,42,69,900	10,08,81,280	63,97,960	10,67,79,240
1860-61	6,43,46,360	1,10,66,270	5,32,80,090	4,90,29,580	12,75,750	4,13,05,330	4,82,73,990	36,49,290	5,19,23,280
1861-62	9,76,15,450	67,50,890	9,08,64,560	7,35,08,730	1,53,63,750	8,88,72,480	6,90,81,510	16,26,790	7,07,08,300
1862-63	13,62,74,010	1,07,72,440	12,55,01,570	10,74,63,790	61,06,690	11,35,70,470	8,93,29,650	25,85,030	9,25,14,680
1863-64	14,03,71,690	1,24,04,500	12,79,67,190	9,21,04,240	48,28,470	9,69,32,710	11,26,80,970	20,93,280	11,47,74,250
1864-65	11,48,83,200	1,40,95,220	10,07,87,980	8,85,34,010	16,72,970	9,32,06,980	10,10,93,320	24,90,910	10,35,84,230
Total	109,31,35,990	9,61,08,950	100,20,26,140	80,25,86,610	12,38,89,220	92,64,75,830	87,62,23,420	3,25,20,710	90,87,49,130
1865-66	20,18,44,070	1,51,57,340	18,66,86,730	14,33,09,280	16,92,430	14,50,01,710	14,40,53,050	10,17,440	14,50,70,490
1866-67 (11 months)	8,65,54,320	1,69,23,290	6,96,31,030	5,57,46,460	23,98,070	5,81,44,530	5,93,03,810	18,84,760	6,11,88,570
1867-68	6,99,94,500	1,40,54,880	5,59,39,620	4,24,86,530	7,23,330	4,32,10,360	4,16,50,290	14,82,560	4,31,32,850
1868-69	9,97,89,730	1,37,79,560	8,60,10,220	5,77,44,870	6,83,590	5,84,28,460	4,00,80,370	19,89,940	4,20,70,310
1869-70	8,26,44,080	94,62,640	7,31,81,440	6,62,41,590	10,82,190	6,73,23,780	7,25,72,730	21,62,870	7,47,35,600
1870-71	2,66,22,370	1,72,03,130	94,19,240	97,45,050	9,70,440	1,07,15,490	1,41,11,410	30,70,560	1,71,81,970
1871-72	8,00,75,250	1,48,72,090	6,52,03,160	4,17,35,100	3,60,160	4,20,95,260	1,63,85,620	5,18,320	1,69,03,940
1872-73	1,93,42,140	1,21,90,700	71,51,440	1,88,84,020	7,61,230	1,96,45,250	3,58,94,320	39,14,950	3,98,09,270
1873-74	4,14,37,260	1,64,79,020	2,49,58,240	2,66,90,990	3,60,480	2,70,51,470	2,00,77,680	36,22,390	2,37,00,070
1874-75	6,03,18,100	1,40,96,080	4,64,22,020	4,69,41,610	5,59,150	4,75,00,760	4,42,31,780	47,37,060	4,89,68,840
Total	76,88,21,870	14,42,18,730	62,46,03,140	50,95,25,500	95,91,570	51,91,17,070	48,83,61,060	2,44,00,850	51,27,61,910

NOTE.—From the 26th June 1893, when the mints were closed to the unrestricted coinage of silver, the receipts from individuals represent coins of Native States tendered for recoinage, particulars of which appear in table No. 4-A. From the same date silver belonging to the Government has been valued at its cost price instead of at the fixed rate of R1 per tola of standard silver, but old rupees received for recoinage, as entered in table No. 4, are still taken at their nominal value. The silver received into the mints for coinage into British dollars intended for circulation in the Far East and into the new dollar adopted as the currency of the Straits Settlements is excluded from this table. Particulars of the coinage of these British and Straits dollars will be found in table No. 13

No. 2—*continued*

VALUE (in rupees) of **SILVER** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS; of* **SILVER** *received into the MINTS; and of the* **SILVER** *COINAGE in the MINTS; in each official year from 1835-36 to 1908-09—continued.*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINTS			VALUE OF THE SILVER COINAGE		
	Imported	Exported	Net imports	From Individuals	From Government	TOTAL	Rupees	Half, quarter, and one-eighth rupees	TOTAL
1875-76	3,46,43,410	1,90,89,860	1,55,53,550	2,00,51,790	3,61,890	2,04,13,680	2,10,99,200	44,02,980	2,55,02,180
1876-77	9,99,24,080	2,79,35,360	7,19,88,720	7,86,59,950	2,17,270	7,88,77,220	5,79,31,880	47,79,340	6,27,11,220
1877-78	15,77,65,320	1,10,01,970	14,67,63,350	17,23,93,210	8,92,570	17,32,85,780	15,94,34,980	23,68,280	16,18,03,260
1878-79	5,59,36,990	1,62,30,050	3,97,06,940	6,10,27,370	52,22,030	6,62,49,400	7,00,02,570	21,05,130	7,21,07,700
1879-80	9,60,50,010	1,73,52,590	7,86,97,420	9,46,30,810	9,36,380	9,55,67,190	10,08,02,130	17,67,550	10,25,69,680
1880-81	5,31,61,560	1,42,35,820	3,89,25,740	3,18,37,330	16,24,610	3,34,61,940	4,20,89,510	4,07,240	4,24,96,750
1881-82	6,46,63,890	1,08,73,390	5,37,90,500	2,21,33,380	73,88,920	2,95,22,300	1,85,83,930	32,78,810	2,18,62,740
1882-83	8,35,80,220	87,77,950	7,48,02,270	5,11,69,720	85,07,890	5,96,77,610	5,99,69,620	51,14,950	6,50,84,570
1883-84	7,40,85,060	1,00,33,550	6,40,51,510	3,24,81,650	52,50,440	3,77,32,090	3,39,15,860	27,18,140	3,66,34,000
1884-85	9,11,00,250	1,86,43,940	7,24,56,310	6,44,18,550	25,49,040	6,69,67,590	5,55,11,260	24,31,060	5,79,42,320
TOTAL	81,09,10,790	15,41,74,480	65,67,36,310	62,88,03,760	3,29,51,040	66,17,54,800	61,93,40,940	2,93,73,480	64,87,14,420
1885-86	12,38,62,600	77,96,310	11,60,66,290	8,96,93,500	46,26,590	9,43,20,090	10,09,71,800	18,83,860	10,28,55,660
1886-87	8,21,97,610	1,06,40,230	7,15,57,380	4,71,44,190	14,65,290	4,86,09,480	4,04,04,510	57,60,860	4,61,65,370
1887-88	10,58,98,020	1,36,10,520	9,22,87,500	7,34,10,020	3,83,76,490	11,17,86,510	10,16,13,070	62,71,180	10,78,84,250
1888-89	10,72,58,720	1,47,91,930	9,24,66,790	6,80,66,070	73,89,110	7,54,55,180	6,76,74,340	54,48,210	7,31,22,550
1889-90	12,38,84,740	1,45,05,980	10,93,78,760	8,04,54,160	62,11,630	8,66,65,790	7,99,57,850	55,53,730	8,55,11,580
1890-91	15,43,36,540	1,25,85,180	14,17,51,360	12,54,77,360	38,17,790	12,92,95,150	12,90,16,730	26,18,010	13,16,34,740
1891-92	10,60,37,330	1,58,15,490	9,02,21,840	6,23,84,110	21,75,580	6,45,59,690	5,08,32,190	47,07,550	5,55,39,740
1892-93	15,22,80,210	2,36,44,520	12,86,35,690	12,13,94,000	20,75,350	12,34,69,350	12,08,07,470	61,07,790	12,69,15,260
1893-94	15,31,47,260	1,59,49,080	13,71,98,180	4,02,39,294	40,65,109	4,43,04,403	4,14,11,170	67,13,830	4,81,25,000
1894-95	7,82,49,270	1,49,56,980	6,32,92,290	..	6,94,702	6,94,702	..	9,45,950	9,45,950
TOTAL	118,71,52,300	14,42,96,220	104,28,56,080	70,82,62,704	7,08,97,641	77,91,60,345	73,26,89,130	4,60,10,970	77,87,00,100
1895-96	8,33,87,160	1,75,64,940	6,58,22,220	..	29,44,367	29,44,367	..	29,27,130	29,27,130
1896-97	8,59,33,840	2,73,73,550	5,85,60,290	..	69,82,856	69,82,856	..	57,33,530	57,33,530
1897-98	13,24,93,950	4,77,59,140	8,47,34,810	70,59,768	61,62,349	1,32,22,117	48,64,720	49,92,200	98,56,920
1898-99	9,05,55,580	5,07,47,750	3,98,07,830	22,15,837	33,04,562	55,20,399	41,79,600	28,04,050	69,83,650
1899-1900	9,52,48,890	5,94,81,910	3,57,66,980	..	2,11,27,412	2,11,27,412	1,30,18,080	92,41,670	2,22,59,750
1900-01	12,67,87,421	3,17,15,100	9,50,72,321	5,08,13,050	10,09,74,783	15,17,87,833	17,14,79,318	11,69,406	17,26,48,724
1901-02	12,29,38,006	5,10,09,663	7,19,28,343	52,75,910	2,80,83,594	3,33,58,604	4,95,20,460	18,27,272	5,13,47,732
1902-03	12,18,64,874	5,22,98,352	6,95,66,522	2,98,86,014	8,14,14,234	11,13,00,248	11,27,22,680	11,72,168	11,38,94,848
1903-04	18,37,82,378	4,72,54,714	13,65,27,664	12,19,612	13,20,75,617	13,32,95,229	16,17,17,556	35,93,685	16,53,11,541
1904-05	17,69,61,969	4,43,47,245	13,26,14,724	1,47,221	9,81,09,852	9,82,57,073	10,87,84,913	49,19,453	11,37,04,366
TOTAL	121,99,54,068	42,95,52,364	79,04,01,704	9,66,16,512	48,11,79,626	57,77,96,138	62,62,87,327	3,83,80,864	66,46,68,191
1905-06	16,90,20,411	1,17,90,218	15,72,30,193	6,40,154	13,65,02,153	13,71,42,307	19,59,87,621	40,26,830	20,00,14,451
1906-07	26,04,64,295	2,04,09,102	24,00,55,193	1,73,875	21,17,68,498	21,19,42,373	25,37,03,283	71,54,122	26,08,57,405
1907-08	21,53,18,570	2,06,35,874	19,46,82,696	..	12,17,97,543	12,17,97,543	17,32,69,893	78,86,647	18,11,56,540
1908-09	14,33,99,367	2,27,14,812	12,06,84,555	50,000	2,60,89,041	2,61,39,041	2,51,30,598	34,05,316	2,85,35,914

NOTE.—From the 26th June 1893, when the mints were closed to the unrestricted coinage of silver, the receipts from individuals represent coins of Native States tendered for recoinage, particulars of which appear in table No. 4-A. From the same date silver belonging to the Government has been valued at its cost price instead of at the fixed rate of R1 per tola of standard silver, but old rupees received for recoinage, as entered in table No. 4, are still taken at their nominal value. The silver received into the mints for coinage into British dollars intended for circulation in the Far East and into the new dollar adopted as the currency of the Straits Settlements is excluded from this table. Particulars of the coinage of these British and Straits dollars will be found in table No. 18.

No. 3

QUANTITY (in ounces) of **GOLD** *and* **SILVER** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS, in each official year from 1873-74 to 1908-09*

	GOLD			SILVER		
	Imported	Exported	Net imports	Imported	Exported	Net imports
1873-74	—	—	331,554	—	—	8,747,151
1874-75	—	—	446,964	—	—	16,269,590
1875-76	—	—	355,985	—	—	5,451,074
1876-77	—	—	62,696	—	—	25,229,986
1877-78	—	—	102,628	—	—	51,436,354
1878-79	—	—	177,101	—	—	13,916,146
1879-80	—	—	374,227	—	—	27,581,194
1880-81	—	—	777,533	—	—	13,642,358
1881-82	—	—	1,028,240	—	—	18,852,031
1882-83	—	—	1,048,810	—	—	26,216,055
1883-84	—	—	1,138,584	—	—	22,448,221
884-85	—	—	973,053	—	—	25,393,863
1885-86	—	—	544,437	—	—	40,677,913
1886-87	—	—	393,174	—	—	25,078,814
1887-88	569,684	41,646	528,038	37,877,141	5,094,542	32,782,599
1888-89	512,287	50,710	461,577	37,844,665	5,408,636	32,436,029
1889-90	850,232	76,848	773,384	43,940,659	5,296,885	38,643,774
1890-91	1,175,875	161,646	1,014,229	56,190,870	4,661,785	51,529,085
1891-92	709,102	285,454	423,648	38,177,580	5,829,142	32,348,438
1892-93	272,442	726,925	—454,483	54,180,144	8,656,632	45,523,512
1893-94	474,635	378,399	96,236	60,328,296	5,999,323	54,328,973
1894-95	236,873	926,843	—689,970	32,638,069	5,598,047	27,040,022
1895-96	695,055	372,432	322,623	34,082,810	7,064,731	27,018,079
1896-97	657,238	347,873	309,365	37,520,322	11,591,234	25,929,088
1897-98	1,129,149	397,114	732,035	68,536,612	24,250,995	44,284,617
1898-99	1,432,461	410,461	1,022,000	49,226,780	26,061,355	23,165,425
1899-1900	1,914,037	353,225	1,560,812	50,663,542	32,017,260	18,646,282
1900-01	1,987,738	1,881,060	106,678	64,746,549	15,311,385	49,435,164
1901-02	1,372,249	1,097,743	274,506	66,726,972	27,721,780	39,005,192
1902-03	2,187,384	770,766	1,416,618	75,569,185	32,294,876	42,274,309
1903-04	3,330,466	1,764,229	1,566,237	104,324,765	25,142,629	79,182,136
1904-05	3,605,017	2,088,025	1,516,992	98,118,908	23,769,313	74,349,595
1905-06	2,396,420	2,461,892	—65,472	88,853,079	4,535,314	84,317,765
1906-07	3,019,161	642,010	2,377,151	125,878,008	7,679,151	118,198,857
1907-08	3,380,405	599,065	2,781,340	106,358,274	8,442,915	97,915,359
1908-09	1,334,107	708,769	625,338	85,048,761	11,308,630	73,740,131

NOTE.—The quantities in the column "net imports" for both gold and silver, for the years 1873-74 to 1886-87, are estimates only, deduced from the declared values of the trade for those years by the following process:

For gold, the rupee value of the monthly net imports was converted into sterling at the average rate of exchange in each month, and this sterling value was then divided by the English mint price of gold (£3 17s. 10½d. per ounce). For silver, the average price of ₹107 per 100 tolas, or ₹285·33 per 100 ounces, was taken as the basis of the value of the annual imports

No. 4*

VALUE (in rupees) of OLD GOVERNMENT OF INDIA RUPEES (including small SILVER COINS) received into the MINTS in INDIA for RECOINAGE, and of the SILVER COINAGE in each MINT, in each official year from 1835-36 to 1908-09

	VALUE OF OLD RUPEES RECEIVED INTO THE MINTS FOR RECOINAGE				VALUE OF NEW RUPEES AND SMALL SILVER COINED			
	Calcutta mint	Bombay mint	Madras mint (a)	Total value	Calcutta mint	Bombay mint	Madras mint (a)	Total new coinage
1835-36	1,36,36,740	15,73,070	—	1,52,09,810	1,62,49,960	57,76,240	12,64,000	2,32,90,200
1836-37	1,73,20,560	95,53,460	—	2,68,74,020	2,98,14,300	89,07,590	—	3,87,21,890
1837-38	87,78,840	35,87,920	—	1,23,66,760	2,09,34,100	1,28,21,660	—	3,37,55,760
1838-39	75,09,720	25,81,240	—	1,00,90,960	2,67,63,750	1,29,42,440	—	3,97,06,190
1839-40	37,39,320	63,02,120	—	1,00,41,440	2,16,27,570	90,72,100	—	3,06,99,670
1840-41	38,72,090	48,28,560	—	87,00,650	1,64,10,790	1,28,34,910	—	2,92,45,700
1841-42	80,27,070	56,62,660	22,79,050	1,59,68,780	2,51,26,310	98,90,330	25,86,000	3,76,02,640
1842-43	15,99,280	34,73,220	8,07,400	58,79,900	2,06,11,860	1,06,95,670	16,40,330	3,29,47,860
1843-44	14,21,810	46,89,250	36,17,840	97,28,900	2,17,66,080	2,07,32,500	42,28,460	4,67,27,040
1844-45	46,23,680	22,90,430	20,31,130	89,45,240	2,83,35,600	1,54,60,180	31,72,360	4,69,68,140
TOTAL	7,05,29,110	4,45,41,930	87,35,420	12,38,06,460	22,76,40,320	11,91,33,620	1,28,91,150	35,96,65,090
1845-46	38,60,210	17,91,460	25,53,000	82,04,670	2,25,32,330	1,36,60,810	23,69,040	3,85,62,180
1846-47	15,83,900	3,55,790	52,39,310	71,79,000	1,64,78,120	66,46,950	60,83,450	2,92,08,520
1847-48	22,87,660	24,76,890	28,90,540	76,55,090	1,01,19,940	42,07,360	34,95,270	1,78,22,570
1848-49	33,40,590	13,27,700	12,11,850	58,80,140	1,33,03,270	1,11,88,750	12,96,640	2,57,88,660
1849-50	24,44,630	13,26,050	9,48,890	47,19,570	1,35,97,120	96,50,550	8,64,410	2,41,12,080
1850-51	27,85,090	47,13,940	19,15,850	94,14,880	1,21,31,100	1,20,78,900	19,54,170	2,61,64,170
1851-52	16,63,520	62,78,540	13,53,120	92,95,180	1,78,80,190	2,08,97,950	37,06,770	4,24,84,910
1852-53	17,96,410	13,51,820	7,78,610	39,26,840	2,73,66,210	2,37,98,470	39,34,970	5,50,99,650
1853-54	15,01,970	42,83,530	6,80,600	64,66,100	2,31,82,700	2,26,00,820	67,50,850	5,25,34,370
1854-55	36,04,570	13,13,310	4,00,710	53,18,590	70,43,170	37,47,420	28,68,420	1,36,59,010
TOTAL	2,48,68,550	2,52,19,030	1,79,72,480	6,80,60,060	16,36,34,150	12,84,77,980	3,33,23,990	32,54,36,120
1855-56	20,65,300	10,55,880	3,70,940	4,92,120	3,87,62,320	2,55,21,950	54,53,320	6,97,36,590
1856-57	32,86,610	4,60,610	6,59,990	44,07,210	6,69,10,810	3,22,04,080	86,77,970	10,77,92,860
1857-58	4,70,620	37,84,340	2,71,860	45,26,820	7,30,93,310	4,27,97,520	96,22,200	12,55,13,030
1858-59	5,68,610	4,49,050	2,17,950	12,35,610	3,86,64,890	2,19,04,610	48,53,170	6,54,22,670
1859-60	1,53,370	2,01,74,620	3,55,750	2,06,83,140	6,06,01,150	4,05,16,460	56,61,630	10,67,79,240
1860-61	8,85,400	1,14,750	54,530	10,54,680	2,69,86,250	1,98,02,390	51,34,640	5,19,23,280
1861-62	35,54,680	40,62,140	2,13,970	78,30,790	2,57,16,450	4,05,92,780	43,99,070	7,07,08,300
1862-63	7,92,640	51,260	1,95,180	10,39,080	2,51,14,530	6,06,67,900	67,32,250	9,25,14,680
1863-64	6,29,610	51,350	89,390	7,70,350	2,59,80,150	7,60,17,390	1,27,76,710	11,47,74,250
1864-65	38,88,770	2,13,980	1,51,820	42,54,570	4,12,26,500	5,59,09,450	64,48,280	10,35,84,230
TOTAL	1,62,95,610	3,04,17,380	25,81,380	4,92,94,370	42,30,56,360	41,59,34,530	6,97,58,240	90,87,49,130
1865-66	12,72,410	13,190	37,140	13,22,740	6,57,11,730	7,39,09,120	54,49,640	14,50,70,490
1866-67 (11 months)	4,94,820	94,320	53,420	6,42,560	3,47,11,480	2,49,96,290	14,80,800	6,11,88,570
1867-68	2,96,790	3,10,240	1,10,920	7,17,950	1,66,59,500	2,61,25,690	3,47,660	4,31,32,850
1868-69	3,49,140	1,62,820	1,10,780	6,22,740	1,53,76,870	2,65,05,930	1,87,510	4,20,70,310
1869-70	3,28,067	5,86,040	..	9,14,107	3,17,07,690	4,30,27,910	—	7,47,35,600
1870-71	2,01,588	6,94,800	..	8,96,388	47,47,120	1,24,34,850	—	1,71,81,970
1871-72	1,14,880	2,25,420	—	3,40,300	1,08,00,090	61,03,850	—	1,69,03,940
1872-73	2,61,134	3,72,420	—	6,33,554	1,04,59,530	2,93,49,740	—	3,98,00,270
1873-74	2,83,308	71,180	..	3,54,488	79,09,100	1,57,90,970	..	2,37,00,079
1874-75	4,19,958	1,31,650	..	5,51,608	1,77,14,620	3,12,54,220	..	4,89,68,840
TOTAL	40,22,095	26,62,080	3,12,260	69,96,435	21,57,97,730	28,94,98,570	74,65,610	51,27,61,910

* This table was numbered 5 in the 2nd issue of the Volume, the change in numbering being due to the omission of table No. 4 which appeared in this section in the 2nd issue.

(a) The Madras mint ceased to exist from the 1st September 1869.

No. 4*—*continued*

VALUE (in rupees) of OLD GOVERNMENT OF INDIA RUPEES (including small SILVER COINS) received into the MINTS in INDIA for RECOINAGE, and of the SILVER COINAGE in each MINT, in each official year from 1835-36 to 1908-09—continued

	VALUE OF OLD RUPEES RECEIVED INTO THE MINTS FOR RECOINAGE			VALUE OF NEW RUPEES AND SMALL SILVER COINED		
	Calcutta mint	Bombay mint	Total value	Calcutta mint	Bombay mint	Total new coinage
1875-76	3,00,033	8,360	3,08,393	81,83,460	1,73,18,720	2,55,02,180
1876-77	1,77,383	19,750	1,97,133	2,07,92,850	4,19,18,370	6,27,11,220
1877-78	4,67,525	2,21,040	6,88,565	5,15,18,210	11,02,85,050	16,18,03,260
1878-79	3,71,053	3,01,730	6,72,783	2,32,44,950	4,88,62,750	7,21,07,700
1879-80	2,48,117	4,03,990	6,52,107	2,13,54,170	8,12,15,510	10,25,69,680
1880-81	11,95,980	4,07,250	16,03,230	1,05,09,820	3,19,86,930	4,24,96,750
1881-82	44,16,560	19,63,180	63,79,740	84,77,510	1,33,85,230	2,18,62,740
1882-83	46,92,227	23,14,420	70,06,647	1,42,99,070	5,07,85,500	6,50,84,570
1883-84	38,90,315	12,02,510	50,92,825	1,27,46,600	2,38,87,400	3,66,34,000
1884-85	21,80,000	3,22,340	25,02,340	1,23,71,070	4,55,71,250	5,79,42,320
TOTAL	1,79,39,193	71,64,570	2,51,03,763	18,34,97,710	46,52,16,710	64,87,14,420
1885-86	42,98,990	3,17,810	46,16,800	3,46,97,320	6,81,58,340	10,28,55,660
1886-87	4,08,790	2,16,525	6,25,315	1,07,45,720	3,54,19,650	4,61,65,370
1887-88	45,04,270	2,40,280	47,44,550	4,70,52,260	6,08,31,990	10,78,84,250
1888-89	49,21,610	1,91,020	51,12,630	1,04,74,560	6,26,47,990	7,31,22,550
1889-90	29,95,250	1,45,040	31,40,290	1,09,58,610	7,45,52,970	8,55,11,580
1890-91	6,43,293	2,17,980	8,61,273	3,85,46,270	9,30,38,470	13,16,34,740
1891-92	17,96,230	1,43,150	19,39,380	1,47,90,200	4,07,49,540	5,55,39,740
1892-93	17,38,640	84,580	18,23,220	2,99,80,180	9,69,35,080	12,69,15,260
1893-94	18,14,036	1,98,166	20,12,202	82,10,150	3,99,14,850	4,81,25,000
1894-95	5,04,261	1,38,695	6,42,956	9,45,950	..	9,45,950
TOTAL	2,36,25,370	18,93,246	2,55,18,616	20,64,01,220	51,22,98,880	77,87,00,100
1895-96	27,37,829	1,66,158	29,03,987	29,27,130	..	29,27,130
1896-97	38,90,236	25,23,341	64,13,577	35,86,850	21,46,680	57,33,530
1897-98	28,49,337	32,19,014	60,68,351	47,05,250	51,51,670	98,56,920
1898-99	21,12,187	11,46,120	32,58,307	18,62,570	51,21,080	69,83,650
1899-1900	80,81,678	9,69,395	90,51,073	1,64,64,600	57,95,150	2,22,59,750
1900-01	26,65,810	6,17,792	32,83,582	6,06,37,500	11,20,11,224	17,26,48,724
1901-02	86,27,166	44,80,702	1,31,07,868	1,75,87,628	3,37,60,104	5,13,47,732
1902-03	5,52,11,160	2,61,85,065	8,13,96,225	5,25,03,344	6,13,91,504	11,38,94,848
1903-04	4,11,39,833	1,26,18,590	5,37,58,423	6,90,06,625	9,63,04,916	16,53,11,541
1904-05	2,50,16,288	1,05,67,854	3,55,84,142	4,56,41,093	6,80,63,273	11,37,04,366
TOTAL	15,23,31,524	6,24,94,011	21,48,25,535	27,49,22,590	38,97,45,601	66,46,68,191
1905-06	1,79,92,278	1,32,55,010	3,12,47,288	7,82,91,213	12,17,23,238	20,00,14,451
1906-07	1,52,89,282	1,17,87,490	2,70,76,772	10,01,26,138	16,07,31,267	26,08,57,405
1907-08	1,47,80,195	94,60,736	2,42,40,931	7,23,00,804	10,88,55,736	18,11,56,540
1908-09	1,64,31,667	96,53,112	2,60,84,779	1,82,05,316	1,03,30,598	2,85,35,914

* This table was numbered 5 in the 2nd issue of the Volume, the change in numbering being due to the omission of table No. 4 which appeared in this Section in the 2nd issue

MINT AND COINAGE

No. 4-A*

VALUE (in rupees) of COINS other than the GOVERNMENT OF INDIA RUPEES received into the MINTS in INDIA for RECOINAGE, in each official year from 1869-70 to 1908-09

	Calcutta Mint					Bombay Mint				
	Native State coins	Farruckabad, Arcot, and Surat rupees	Portuguese Indian coins	Burmese coins	Total	Native State coins	Farruckabad and Arcot rupees	Portuguese Indian coins	Total	GRAND TOTAL
1869-70	2,553	..	..	..	2,553	..	..	..	..	2,553
1870-71	3,542	..	..	..	3,542	..	..	..	..	3,542
1871-72	19,840	..	..	..	19,840	..	..	..	..	19,840
1872-73	13,836	..	..	..	13,836	..	..	..	..	13,836
1873-74	5,992	..	..	..	5,992	..	..	..	..	5,992
1874-75	7,302	..	..	..	7,302	..	..	..	..	7,302
1875-76	15,837	..	..	..	15,837	..	..	..	..	15,837
1876-77	20,207	..	..	..	20,207	..	..	..	..	20,207
1877-78	2,06,265	..	..	..	2,06,265	..	..	..	..	2,06,265
1878-79	3,027	..	..	..	3,027	..	..	..	..	3,027
1879-80	1,97,223	..	..	..	1,97,223	..	..	..	..	1,97,223
1880-81	..	6,610	..	..	6,610	..	..	..	..	6,610
1881-82	..	1,980	..	..	1,980	250	7,730	9,97,030	10,05,010	10,06,990
1882-83	2,06,323	2,28,060	..	..	4,34,383	130	..	8,61,560	8,61,690	12,96,073
1883-84	8,005	1,94,450	..	..	2,02,455	3,600	..	46,980	50,580	2,53,035
1884-85	..	2,490	..	..	2,490	1,000	..	18,130	19,130	21,620
1885-86	..	980	10	..	990	390	6,230	..	6,620	7,610
1886-87	..	3,380	..	2,66,450	2,69,830	1,03,630	7,715	..	1,11,345	3,81,175
1887-88	..	1,360	..	17,86,770	17,88,130	40	..	..	40	17,88,170
1888-89	..	..	..	22,74,720	22,74,720	530	..	..	530	22,75,250
1889-90	..	1,98,610	..	23,68,270	25,66,880	4,83,250	..	..	4,83,250	30,50,130
1890-91	1,22,427	1,38,230	..	19,13,650	21,74,307	16,370	..	..	16,370	21,90,677
1891-92	..	160	60	2,16,280	2,16,500	17,080	..	..	17,080	2,33,580
1892-93	..	40	..	1,43,870	1,43,910	1,62,030	..	..	1,62,030	2,45,940
1893-94	..	2,74,700	340	8,030	2,83,070	5,04,220	..	29,430	5,33,650	8,16,720
1894-95	..	230	8,970	990	10,190	14	..	22,285	22,299	33,489
1895-96	..	..	2,220	190	2,410	32,333	..	2,873	35,206	37,616
1896-97	400	170	..	60	630	5,56,140	7,069	2,989	5,66,198	5,66,828
1897-98	12,90,322	..	..	..	12,90,322	58,62,145	460	397	58,63,002	71,53,324
1898-99	..	..	400	..	400	22,60,040	330	216	22,61,086	22,61,486
1899-1900	..	..	..	..	..	16,675	2,632	73	19,380	19,380
1900-01	1,49,96,492	..	..	..	1,49,96,492	3,58,16,558	15,995	..	3,58,32,553	5,08,29,045
1901-02	..	..	..	..	..	52,75,010	16,831	..	52,91,841	52,91,841
1902-03	..	..	..	..	..	2,98,86,014	13,009	..	2,99,04,023	2,99,04,023
1903-04	4,166	..	..	..	4,166	12,15,446	15,376	..	12,30,822	12,34,988
1904-05	..	..	..	..	..	1,47,221	6,130	..	1,53,351	1,53,351
1905-06	952	..	..	..	952	6,39,202	4,118	..	6,43,320	6,44,272
1906-07	990	..	..	..	990	1,72,885	32	..	1,72,917	1,73,907
1907-08	..	..	..	..	..	..	3,430	..	3,430	3,430
1908-09	..	..	..	..	..	50,000	2,051	..	52,051	52,051

* This table was numbered 5-A in the 2nd issue of the Volume.

NOTE.—This table includes Alwar and Bikaner rupees received for recoinage under Act IX of 1876 into coins of those States, namely, Alwar coins ₹2,06,265 in 1877-78, ₹1,96,223 in 1879-80, ₹2,06,323 in 1882-83, ₹1,22,427 in 1890-91, and ₹37,357 in 1900-01 at the Calcutta mint, and Bikaner coins ₹1,02,030 in 1892-93, ₹4,93,836 in 1893-94, and ₹1,11,206 in 1897-98 at the Bombay mint. After the closure of the mints such coins were received at their nominal value

Arrangements were made in 1897 with Bhopal and Kashmir, and subsequently with other States, for the conversion of the local currencies by substituting Government of India rupees for the State coinage then in circulation. The details of such coins received into the mints, of which the totals appear in table No. 4-A, are noted below :—

COINS	1897-98	1898-99	1900-01	1901-02	1902-03	1903-04	1904-05	1905-06	1906-07	1907-08	1908-09
Kashmir coins	14,15,938	20,23,331	..	..	..	..	..	..	..	..	..
Bhopal „	55,32,624	1,92,506	..	..	..	..	..	..	..	..	..
Baroda—											
Babashahi rupees	..	..	3,61,71,543	..	..	..	..	..	..	..	..
Radhanpur—											
Jorawarsai rupees	..	..	9,04,672	..	..	..	..	..	..	..	..
Koris and Panchias	..	..	46,33,969	..	..	..	..	..	..	..	..
Jodhpur—											
Bijeshahis	..	..	84,29,847	..	..	..	..	..	..	..	..
Iktisandas	..	..	6,35,659	..	..	..	..	..	..	..	..
Kotah rupees	..	..	..	29,84,318	..	..	..	..	..	..	..
Jhalawar „	..	..	..	8,39,817	..	..	..	..	..	..	..
Bundi „	..	..	..	30,898	..	..	..	..	..	..	..
Cambay „	..	..	..	14,19,077	..	..	..	..	..	..	..
Indore—											
Hali rupees	..	..	..	..	2,98,86,014	5,94,427	..	..	..	..	..
Sirohi—											
Bhilari rupees	..	..	..	..	..	4,70,921	1,46,150	..	..	..	..
Khairpur—											
Chilans	..	..	..	..	..	1,54,264	..	..	..	..	..
Dungarpur, Banswara, and Shahpura—											
Chitori coins	..	..	..	..	..	..	772	..	..	..	50,000
Salim Sahi coins	..	..	..	..	..	..	299	..	..	..	..
Karauli coins	..	..	..	..	..	..	..	6,40,154	..	..	..
Tonk—											
Mahammed Khani Coins	..	..	..	..	..	..	..	..	1,73,875	..	..
TOTAL	69,48,562	22,15,837	5,07,75,690	52,75,010	2,98,86,014	12,19,612	1,47,221	6,40,154	1,73,875	..	50,000

NOTES.—(i) The rates of exchange at which these coins were received for conversion are given on page 14 of the explanatory memorandum
(ii) This subsidiary table excludes those Baroda coins which were received from Government treasuries at the Bombay mint as uncurrent coins namely, ₹92,699 in 1897-98, ₹44,203 in 1898-99, and ₹16,675 in 1899-1900

No. 5*

TALE and VALUE of the several denominations of GOLD, SILVER, and NICKEL (a) COINS struck in the MINTS, in each official year from 1889-90 to 1908-09

	GOLD	SILVER					NICKEL	Total of Gold, Silver, and Nickel Coins
	Single mohurs	Rupees	Half rupees	Quarter rupees	One-eighth rupees	TOTAL	One anna	
TALE								
1889-90	15,367	79,957,850	3,414,000	12,372,200	6,029,440	101,773,490	..	101,788,857
1890-91	—	129,016,723	—	1,658,984	17,626,173	148,301,880	..	148,301,880
1891-92	16,536	50,832,191	2,117,426	8,170,089	12,850,495	73,970,201	..	73,986,737
1892-93	—	120,807,470	2,864,593	10,542,679	16,318,619	150,533,361	..	150,533,361
1893-94	—	41,411,174	2,462,195	12,571,510	18,718,818	75,163,697	..	75,163,697
1894-95	—	—	1,276,703	—	2,460,765	3,737,468	..	3,737,468
1895-96	—	—	2,110,828	2,652,711	9,668,336	14,431,875	..	14,431,875
1896-97	—	—	3,156,163	9,196,403	14,850,756	27,203,322	..	27,203,322
1897-98	—	4,864,723	559,786	8,777,256	20,143,896	34,345,661	..	34,345,661
1898-99	—	4,179,600	2,514,849	3,385,704	5,601,570	15,681,723	..	15,681,723
1899-1900	—	13,018,078	18,067,343	—	1,664,008	32,749,429	..	32,749,429
1900-01	—	171,479,318	—	1,605,819	6,143,609	179,228,746	..	179,228,746
1901-02	—	49,520,460	—	2,004,085	10,610,010	62,134,555	..	62,134,555
1902-03	—	112,722,680	—	2,471,518	4,434,305	119,628,503	..	119,628,503
1903-04	—	161,717,556	—	7,060,180	14,631,518	183,409,254	..	183,409,254
1904-05	—	108,784,913	—	10,626,130	19,303,364	138,114,407	..	138,114,407
1905-06	—	195,987,621	1,646,058	6,299,742	13,030,928	216,964,349	..	216,964,349
1906-07	—	253,703,283	3,436,113	10,671,938	22,144,650	289,955,984	..	289,955,984
1907-08	—	173,269,893	4,641,294	11,464,000	21,600,000	210,975,187	37,256,000	248,231,187
1908-09	—	25,130,598	1,576,498	7,083,812	6,768,912	40,559,820	22,536,000	63,095,820
VALUE (*in rupees*)								
1889-90	2,30,510	7,99,57,850	17,07,000	30,93,050	7,53,680	8,55,11,580	..	8,57,42,090
1890-91	—	12,90,16,730	—	4,14,740	22,03,270	13,16,34,740	..	13,16,34,740
1891-92	2,48,010	5,08,32,190	10,58,710	20,42,520	16,06,320	5,55,39,740	..	5,57,87,750
1892-93	—	12,08,07,470	14,32,300	26,35,660	20,39,830	12,69,15,260	..	12,69,15,260
1893-94	—	4,14,11,170	12,31,100	31,42,880	23,39,850	4,81,25,000	..	4,81,25,000
1894-95	—	—	6,38,350	—	3,07,600	9,45,950	..	9,45,950
1895-96	—	—	10,55,410	6,63,180	12,08,540	29,27,130	..	29,27,130
1896-97	—	—	15,78,080	22,99,100	18,56,350	57,33,530	..	57,33,530
1897-98	—	48,64,720	2,79,890	21,94,320	25,17,990	98,56,920	..	98,56,920
1898-99	—	41,79,600	12,57,420	8,46,430	7,00,200	69,83,650	..	69,83,650
1899-1900	—	1,30,18,080	90,33,670	—	2,08,000	2,22,59,750	..	2,22,59,750
1900-01	—	17,14,79,318	—	4,01,455	7,67,951	17,26,48,724	..	17,26,48,724
1901-02	—	4,95,20,460	—	5,01,021	13,26,251	5,13,47,732	..	5,13,47,732
1902-03	—	11,27,22,680	—	6,17,880	5,54,288	11,38,94,848	..	11,38,94,848
1903-04	—	16,17,17,556	—	17,65,045	18,28,940	16,53,11,541	..	16,53,11,541
1904-05	—	10,87,84,913	—	25,06,533	24,12,920	11,37,04,366	..	11,37,04,366
1905-06	—	19,59,87,621	8,23,029	15,74,935	16,28,866	20,00,14,451	..	20,00,14,451
1906-07	—	25,37,03,283	17,18,056	26,67,935	27,68,081	26,08,57,405	..	26,08,57,405
1907-08	—	17,32,69,893	23,20,647	28,66,000	27,00,000	18,11,56,540	23,28,500	18,34,85,040
1908-09	—	2,51,30,598	7,88,249	17,70,953	8,46,114	2,85,35,914	14,08,500	2,99,44,414

* Table No. 6 in this section in the second issue of the volume has been recast in this table

(a) By notification No. 4597 A. of the Government of India, dated the 22nd July 1907, the coining and issue of the nickel one-anna pieces were ordered

No. 5-A*

TALE and VALUE of the several denominations of COPPER and BRONZE (a) COINS struck in the MINTS, in each official year from 1889-90 to 1908-09

	COPPER							BRONZE			TOTAL	GRAND TOTAL OF GOLD, SILVER, NICKEL, COPPER, AND BRONZE COINS
				CENTS								
	Quarter annas	Half pice	Pie pieces	Five cents	Cents	Half cents	Quarter cents	Quarter annas	Half pice	Pie pieces		
TALE												
1889-90	107,669,215	7,587,200	13,262,010	800,000	8,262,415	2,400,096	2,200,037				142,180,973	243,969,830
1890-91	82,908,762	3,504,000	21,732,075	1,001,000	15,945,513	..	..				125,091,350	273,393,230
1891-92	88,288,502	5,139,262	17,306,015	..	7,332,487	1,000,000	..				119,066,266	193,053,003
1892-93	70,531,253	4,774,338	13,792,523	1,000,000	5,000,000	..	..				95,098,114	245,631,475
1893-94	76,038,400	7,004,800	10,034,076	..	..	..	..				93,077,276	168,240,973
1894-95	52,539,944	7,776,882	18,391,524	..	9,034,000	4,040,000	..				91,782,350	95,519,818
1895-96	36,422,000	9,873,826	15,207,753	..	4,466,000	..	..				65,969,579	80,401,454
1896-97	109,852,800	6,113,374	921,600	..	..	..	..				116,887,774	144,091,096
1897-98	82,928,000	8,483,515	20,822,400	..	18,040,000	..	..				130,273,915	164,619,576
1898-99	18,518,400	12,940,403	13,881,600	..	..	4,000,000	1,760,000				51,100,403	66,782,126
1899-1900	40,096,000	7,936,000	10,056,000	..	2,086,000	..	2,400,000				62,574,000	95,323,429
1900-01	30,534,240	5,219,900	..	..	3,914,000	..	2,000,000				41,668,140	220,896,886
1901-02	59,337,760	6,882,816	17,140,554	..	12,434,080	..	2,036,000				97,831,130	159,965,685
1902-03	76,752,966	9,174,084	4,204,800	..	3,807,500	2,020,000	216,000				96,175,350	215,803,853
1903-04	105,974,400	5,376,000	7,883,044	..	8,074,056	2,011,800	..				129,319,300	312,728,554
1904-05	104,594,336	8,464,020	16,506,127	..	7,974,694	1,000,000	102,625				138,641,802	276,756,209
1905-06	130,058,484	8,921,600	13,060,449	..	1,508,770	1,505,705	2,007,600				157,062,608	374,026,957
1906-07 (a)	47,228,800	6,345,600	9,072,000	..	9,255,431	1,520,027	..	115,785,600	5,859,769	2,184,000	Copper 73,421,858 Bronze 123,829,369	487,207,211
1907-08	..	..	..	..	(b) 2,002,000	(b) 2,000,000	..	234,681,600	8,060,231	20,985,600	Copper 4,002,000 Bronze 263,727,431	515,960,618
1908-09	..	..	..	..	(c) 5,015,044	(c) 1,400,000	(c) 1,200,000	58,200,112	10,085,200	22,036,800	Copper 7,615,044 Bronze 90,362,112	161,072,976
VALUE (*in rupees*)												
1889-90	16,82,330	59,270	69,070	40,000	1,57,750	24,500	11,750				20,44,670	8,77,86,760
1890-91	12,95,450	27,370	1,13,190	50,050	2,97,030	..	..				17,83,090	13,34,17,330
1891-92	13,79,510	40,150	90,140	..	1,48,370	5,000	..				16,63,170	5,74,50,920
1892-93	11,02,050	37,300	71,840	50,000	50,000	..	..				13,11,190	12,82,26,450
1893-94	11,88,100	54,720	52,260	..	..	..	..				12,95,080	4,94,20,080
1894-95	8,20,940	60,760	95,790	..	2,03,260	20,200	..				12,00,950	21,46,900
1895-96	5,63,790	77,140	79,210	..	1,00,490	..	..				8,20,630	37,47,760
1896-97	17,16,450	47,760	4,800	..	..	..	..				17,69,010	75,02,540
1897-98	12,95,750	66,280	1,08,450	..	4,05,900	..	..				18,76,380	1,17,33,300
1898-99	2,89,350	1,01,100	72,300	..	..	20,000	9,400				4,92,150	74,75,800
1899-1900	6,26,500	62,000	52,380	..	46,930	..	13,500				8,01,310	2,30,61,060
1900-01	4,77,100	40,780	..	..	75,570	..	11,250				6,04,700	17,32,53,424
1901-02	9,27,150	53,770	89,270	..	2,79,770	..	11,450				13,61,410	5,27,09,142
1902-03	11,99,265	71,672	21,900	..	72,994	10,100	540				13,73,471	11,52,71,319
1903-04	16,55,850	42,000	41,058	..	1,68,897	10,059	..				19,17,864	16,72,29,405
1904-05	16,34,287	66,125	85,969	..	1,60,589	5,000	257				19,52,227	11,56,56,593
1905-06	20,32,164	69,700	68,023	..	15,088	7,528	11,293				22,03,796	20,22,18,247
1906-07	7,37,950	49,575	47,250	..	1,86,359	7,600	..	18,09,150	45,779	11,375	Copper 10,28,734 Bronze 18,66,304	26,37,52,443
1907-08	..	..	..	..	(b) 20,045	(b) 10,000	..	36,66,900	62,970	1,09,300	Copper 30,045 Bronze 38,39,170	18,73,54,255
1908-09	..	..	..	..	(c) 1,12,838	(c) 15,750	(c) 6,750	9,10,783	78,400	1,14,775	Copper 1,35,338 Bronze 11,03,958	3,11,83,710

NOTE.—The figures under 'quarter annas' include British East Africa Protectorate pice; Bikaner State pice and half pice; pice for the Sailana Durbar, and Manasir coins for Aden. The number of these coins is shown in tables Nos. 7 and 7-A and their values are stated in the notes at foot of table No. 12

* Table No. 6-A in this section in the second issue of the volume has been recast in this table

(a) By notification No. 3895 A. of the Government of India, dated the 11th July 1906, the coining and issue of bronze coins of the denominations of pice, half pice and pie were ordered, and the coining of copper coins ceased with effect from the 1st August 1906

(b) Copper coinages for Ceylon and the Straits.

(c) Copper coinage for the Straits

No. 6*

NUMBER of PIECES of GOLD, SILVER, NICKEL, COPPER, and BRONZE COINS struck in each of the two MINTS, in each official year from 1889-90 to 1908-09

	GOLD			SILVER			NICKEL (b)		
	Calcutta	Bombay	TOTAL	Calcutta	Bombay	TOTAL	Calcutta	Bombay	TOTAL
1889-90	15,367	..	15,367	18,297,701	83,475,836	101,773,537			
1890-91	..	..	..	47,153,080	101,148,800	148,301,880			
1891-92	16,524	12	16,536	28,857,229	45,112,972	73,970,201			
1892-93	..	..	..	41,823,473	108,709,888	150,533,361			
1893-94	..	..	..	20,033,428	55,125,269	75,163,697			
1894-95	..	..	..	3,737,468	..	3,737,468			
1895-96	..	..	..	14,431,875	3,316,063	17,747,938			
1896-97	..	..	..	15,541,470	17,797,469	33,338,939			
1897-98	..	..	..	19,708,724	(a) 35,923,364	55,632,088			
1898-99	..	..	..	7,299,829	29,827,458	37,227,287			
1899-1900	..	..	..	19,911,125	43,581,463	63,492,588			
1900-01	..	..	..	63,696,757	125,001,980	188,698,737			
1901-02	..	..	..	(a) 28,395,491	(a) 60,937,720	89,333,211			
1902-03	..	..	..	59,503,617	91,796,003	151,299,620			
1903-04	..	..	..	87,104,338	115,270,454	202,374,792			
1904-05	..	..	..	70,051,134	a) 89,076,784	159,127,918			
1905-06	..	..	..	95,241,111	(a) 122,220,868	217,461,979			
1906-07	..	..	..	129,024,714	160,931,270	289,955,984			
1907-08	..	..	..	101,191,607	(a) 111,729,306	212,920,913	..	37,256,000	37,256,000
1908-09	..	..	..	30,229,222	(a) 17,201,339	47,430,561	..	22,536,000	22,536,000

* This table was numbered 7 in the 2nd issue of the volume

(a) The number of silver pieces coined include British and Straits dollars and fifty cent pieces, the details of which appear in table No. 13

(b) See note (a) to table No. 5

[*Continued on next page*

No. 6—*continued*

NUMBER of PIECES of GOLD, SILVER, NICKEL, COPPER, and BRONZE COINS struck in each of the two MINTS, in each official year from 1889-90 to 1908-09—continued

	COPPER			BRONZE	TOTAL COINAGE		
	Calcutta	Bombay	Total	Calcutta.	Calcutta	Bombay	Total
1889-90	117,410,957	24,770,016	142,180,973		135,724,025	108,245,852	243,969,877
1890 91	125,091,350	..	125,091,350		172,244,430	101,148,800	273,393,230
1891-92	119,066,266	..	119,066,266		147,940,019	45,112,984	193,053,003
1892-93	95,098,114	..	95,098,114		136,921,587	108,709,888	245,631,47
1893-94	93,077,276	..	93,077,276		113,115,704	55,125,269	168,240,97
1894-95	91,782,350	..	91,782,350		95,519,818	..	95,519,81
1895-96	65,969,579	..	65,969,579		80,401,454	3,316,063	83,717,57
1896-97	116,887,774	..	116,887,774		132,429,244	17,797,469	150,226,71
1897-98	129,633,915	640,000	130,273,915		149,342,639	36,563,364	185,906,00
1898-99	44,700,403	6,400,000	51,100,403		52,100,232	36,227,458	88,327,69
1899-1900	59,374,000	3,200,000	62,574,000		79,285,125	46,781,463	126,066,58
1900-01	41,668,140	..	41,668,140		105,364,897	125,001,980	230,366,87
1901-02	97,831,130	..	97,831,130		126,226,621	60,937,720	187,164,341
1902-03	96,175,350	..	96,175,350		155,678,967	91,796,003	247,474,970
1903-04	129,319,300	..	129,319,300		216,423,638	115,270,454	331,694,092
1904-05	138,641,802	..	138,641,802		208,692,936	89,076,784	297,769,720
1905-06	157,062,608	..	157,062,608		252,303,719	122,220,868	374,524,587
1906-07	73,421,858(a)	..	73,421,858	123,829,369	326,275,941	160,931,270	487,207,211
1907-08	4,002,000(b)	..	4,002,000	263,727,431	368,921,038	148,985,306	517,906,344
1908-09	7,615,044(c)	..	7,615,044	90,362,112	128,206,378	39,737,339	167,943,717

(a) See note (a) to tables Nos. 5-A and 7
(b) Copper coinage for Ceylon and the Straits
(c) Copper coinage for the Straits

No. 7*

NUMBER of PIECES of the several denominations of COPPER and BRONZE (a) COINS, exclusive of CENTS and other FOREIGN COINS, struck in each of the two MINTS, and the TOTAL struck, in each official year from 1889-90 to 1908-09

	COPPER					BRONZE			TOTAL
	CALCUTTA			BOMBAY		CALCUTTA			
	Single pice	Pies	Half pice	Single pice	Pies	Single pice	Pies	Half pice	
1889-90	88,559,359	7,601,850	7,587,200	19,109,856	5,660,160	..	..	..	128,518,425
1890-91	77,980,800	21,732,075	3,504,000	..	..	..	..	..	103,216,875
1891-92	86,076,747	17,306,015	5,139,262	..	..	..	..	..	108,522,024
1892-93	68,131,253	13,792,523	4,774,338	..	..	..	..	..	86,698,116
1893-94	76,038,400	10,034,076	7,004,800	..	..	..	..	..	93,077,276
1894-95	(b)51,899,944	18,391,524	7,776,882 (c)	..	..	..	..	..	78,068,350
1895-96	35,743,600	15,207,753	9,373,826	..	..	..	..	..	60,325,179
1896-97	109,852,800	921,600	6,113,374	..	..	..	..	..	116,887,774
1897-98	82,288,000	20,822,400	8,483,515	..	..	..	..	..	111,593,915
1898-99	12,118,400	13,882,600	12,940,403	..	..	..	..	..	38,940,403
1899-1900	36,896,000	10,056,000	7,936,000	..	..	..	..	..	54,888,000
1900-01	30,534,240	..	5,219,900	..	..	..	..	..	35,754,140
1901-02	59,337,760	12,140,554	6,882,816	..	..	..	..	..	83,361,130
1902-03	76,752,966	4,204,800	9,174,084	..	..	..	..	..	90,131,850
1903-04	105,974,400	7,883,044	5,376,000	..	..	..	..	..	119,233,444
1904-05	104,594,336	16,506,127	8,464,020	..	..	..	..	..	129,564,483
1905-06	130,058,484	13,060,449	8,921,600	..	..	..	..	..	152,040,533
1906-07	47,228,800	9,072,000	6,345,600	..	..	115,785,600	2,184,000	5,859,769	Copper 62,646,400 Bronze 123,829,369
1907-08	..	..	..	..	..	(d)234,682,600	20,985,600	8,060,231	Bronze 263,727,431
1908-09	..	..	..	..	..	(e)58,290,112	22,036,800	10,035,200	Bronze 90,362,112

* This table was numbered 8 in the 2nd issue of the Volume

(a) By Notification No. 3895A of the Government of India, dated the 11th July 1906, the coining and issue of bronze coins of the denominations of pice, half pice, and pie were ordered, and the coining of copper coins ceased with effect from the 1st August 1906

(b) Includes 6,155,544 pice for the Bikaner State

(c) Includes 500,000 half pice for the Bikaner State

(d) Includes 6,400,000 pice for the Bikaner State

(e) Includes 224,000 pice for the Sailana Durbar

No. 7-A*

NUMBER of PIECES of the several denominations of COPPER COINS, other than those of the GOVERNMENT of INDIA, struck in the CALCUTTA and BOMBAY MINTS, in each official year from 1889-90 to 1908-09

	CALCUTTA								BOMBAY
		CEYLON CENTS			STRAITS CENTS				
	British East Africa pice	5 cents	cents	½ cents	¼ cents	cents	½ cents	¼ cents	Manasir coins for Aden	British East Africa pice
1889-90	..	800,000	2,252,000	400,000	200,000	6,010,415	2,000,096	,000,037	..	..
1890-91	4,927,962	1,061,000	4,939,513	..	..	11,096,000	..	..	..	..
1891-92	2,211,755	..	1,328,487	1,000,000	..	6,004,000	..	..	..	..
1892-93	2,400,000	1,000,000	5,000,000	..	..	..	..	..	..	..
1893-94	..	..	..	..	..	..	..	..	..	..
1894-95	640,000	..		4,040,000	..	9,034,000	..	..	..	..
1895-96	..	..	..	..	..	4,466,000	..	..	678,400	..
1896-97	..	..	..	..	..	..	..	..	..	..
1897-98	..	..	..	..	..	18,040,000	..	..	..	640,000
1898-99	..	..	..	4,000,000	160,000	..	..	1,600,000	..	6,400,000
1899-1900	..	..	..	..	..	2,086,000	..	2,400,000	..	3,200,000
1900-01	..	..	1,000,000	..	..	2,914,000	..	2,000,000	..	..
1901-02	..	..	..	..	..	12,434,000	..	2,036,000	..	..
1902-03	..	..	1,014,000	2,020,000	216,000	2,793,500	..	..	..	..
1903-04	..	..	1,021,500	2,011,800	..	7,052,556	..	..	..	..
1904-05	..	..	1,507,250	1,000,000	192,625	6,467,444	..	..	..	..
1905-06	..	..	1,508,770	1,505,705	..	..	..	2,007,600	..	..
1906-07	..	..	1,751,080	1,520,027	..	7,504,351	..	..	..	..
1907-08		..	2,000,000	2,000,000	..	2,000	..	..	..	..
1908-09	..	..	..	..	..	5,015,044	1,400,000	1,200,000	..	..

NOTE.—For value of these coins see table No. 12 and notes appended thereto

* This table was numbered 8-A in the 2nd issue of the Volume

No. 8 *

VALUE (in rupees) of **GOLD** *IMPORTED into and EXPORTED from the* **BENGAL** *PRESIDENCY (including BURMA and EASTERN BENGAL AND ASSAM) from and to FOREIGN PORTS, of* **GOLD** *received into the CALCUTTA MINT, and of the* **GOLD** *COINAGE in that MINT, in each official year from 1889-90 to 1908-09*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINT			
	Imported	Exported	Net imports	From Individuals	From Government	Total	VALUE OF GOLD COINAGE
1889-90	41,21,910	—	41,21,910	2,15,780	50	2,15,830	2,30,510
1890-91	94,37,910	4,34,910	90,03,000	97,340	—	97,340	—
1891-92	82,20,260	10,43,630	71,76,630	1,19,920	—	1,19,920	2,47,860
1892-93	40,90,890	35,81,250	5,09,640	1,07,170	—	1,07,170	—
1893-94	54,92,930	9,25,240	45,67,690	29,720	—	29,720	—
1894-95	20,00,720	46,56,750	—26,56,030	—	2,120	2,120	—
1895-96	41,92,050	8,82,090	33,09,960	—	—	—	—
1896-97	77,81,980	—	77,81,980	—	500	500	—
1897-98	1,61,39,540	7,370	1,61,32,170				—
1898-99	2,36,86,280	800	2,36,85,480				—
1899-1900	3,72,78,510	4,500	3,72,74,010				—
1900-01	4,60,28,368	13,62,660	4,46,65,708	(a)	(a)	(a)	—
1901-02	3,17,91,467	1,51,50,708	1,66,40,759				—
1902-03	4,29,45,847	20,91,106	4,08,54,741				—
1903-04	8,28,86,639	18,33,714	8,10,52,925				—
1904-05	8,94,74,427	5,72,637	8,89,01,790	—	5,172	5,172	—
1905-06	5,13,05,357	21,92,210	4,91,13,147	1,04,485	31,444	35,929	—
1906-07	7,24,18,183	21,41,607	7,02,76,576	—	2,545	2,545	—
1907-08	5,72,01,903	3,07,698	5,68,94,205	—	2,489	2,489	—
1908-09	1,98,75,836	17,26,818	1,81,49,018	—	5,149	5,149	—

* This table was numbered 9 in the 2nd issue of the Volume

(a) Gold received by the mint on behalf of the Paper Currency Department is omitted from this table

No. 9*

VALUE (in rupees) of **SILVER** *IMPORTED into and EXPORTED from the* **BENGAL** *PRESIDENCY (including BURMA and EASTERN BENGAL and ASSAM) from and to FOREIGN PORTS, of* **SILVER** *received into the CALCUTTA MINT, and of the* **SILVER** *COINAGE in that MINT, in each official year from 1889-90 to 1908-09*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINT			VALUE OF SILVER COINAGE				
	Imported	Exported	Net imports	From Individuals	From Government.	TOTAL	Rupees	Half-rupees	Quarter rupees	One-eighth rupees	TOTAL
1889-90	78,43,990	13,35,390	65,08,600	77,07,710	55,65,250	1,32,72,960	77,57,850	11,65,260	20,18,670	16,830	1,09,58,6
1890-91	2,98,52,420	13,65,810	2,84,86,610	3,13,23,990	35,83,430	3,49,07,420	3,73,16,730	..	..	12,29,540	3,85,46,2
1891-92	2,55,50,290	18,02,410	2,37,47,880	1,73,13,200	20,15,350	1,93,28,550	1,08,32,190	10,58,710	18,21,690	10,77,610	1,47,90,2
1892-93	1,87,25,040	24,75,180	1,62,49,860	2,54,89,456	18,88,739	2,73,78,195	2,66,07,470	8,80,290	16,20,990	8,71,430	2 99,80,1
1893-94	1,38,03,090	27,07,850	1,10,95,240	29,09,373	33,33,293	62,42,666	56,01,170	..	16,08,640	10,00,340	82,10,1
1894-95	93,66,620	38,50,400	55,16,220	..	5,32,708	5,32,708	..	6,38,350	..	3,07,600	9,45,9
1895-96	1,05,78,270	11,47,040	94,31,230	..	27,43,003	27,43,003	..	10,55,410	6,63,180	12,08,540	29,27,1
1896-97	1,12,45,960	35,92,190	76,53,770	..	38,93,317	38,93,317	..	16,56,970	17,02,870	8,27,010	35,86,8
1897-98	1,78,63,560	1,24,76,350	53,87,210	12,90,822	28,49,279	41,40,101	17,21,260	..	14,71,110	15,12,880	47,05,2
1898-99	1,33,14,130	76,30,260	56,83,870	..	21,13,193	21,13,193	..	10,28,490	3,32,440	5,01,640	18,62,(
1899-1900	1,92,73,910	39,67,180	1,53,06,730	..	1,99,01,673	1,99,01,673	1,30,18,080	34,46,520	..	..	1,64,64,(
1900-01	2,11,10,260	54,66,326	1,56,43,934	1,49,96,492	4,30,36,470	5,80,32,962	6,00,22,971	..	4,01,455	2,13,074	6,06,37,(
1901-02	2,49,17,455	53,56,372	1,95,61,083	..	1,66,29,021	1,66,29,021	1,59,73,591	..	5,01,021	11,13,016	1,75,87,6
1902-03	1,73,56,639	64,60,646	1,08,95,993	..	5,52,14,160	5,52,14,160	5,13,31,176	..	6,17,880	5,54,288	5,25,03,3
1903-04	1,92,02,606	30,84,065	1,61,18,541	4,166	6,83,23,027	6,83,27,193	6,54,12,640	..	17,65,045	18,28,940	6,90,06,6
1904-05	3,68,08,653	12,50,345	3,55,58,308	..	4,44,25,022	4,44,25,022	4,07,21,640	..	25,06,533	24,12,920	4,56,41,0
1905-06	3,32,23,568	12,67,702	3,19,55,866	952	5,54,27,323	5,54,28,275	7,42,64,383	8,23,029	15,74,935	16,28,866	7,82,91,2
1906-07	9,10,97,720	46,57,906	8,64,39,814	990	9,04,22,168	9,04,23,158	9,31,72,018	15,18,054	26,67,985	27,68,081	10,01,26,1
1907-08	5,60,63,388	40,30,119	5,20,33,269	..	5,18,68,493	5,18,68,493	6,53,42,000	13,92,804	28,66,000	27,00,000	7,23,00,8
1908-09	1,65,69,823	36,72,099	1,28,97,724	..	1,64,33,878	1,64,33,878	1,48,00,000	7,88,249	17,70,953	8,46,114	1,82,05,3

NOTE.—For a description of the silver received into the mint after the 26th June 1893 and the method of valuation see notes to tables Nos. 2 and 4-A.

* This table was numbered 10 in the 2nd issue of the volume. The details of the several denominations of small silver coins have been transferred to the table from table No. 11, which has been omitted from this issue

No. 10*

VALUE (in rupees) of **GOLD** *IMPORTED into and EXPORTED from the* **BOMBAY** *PRESIDENCY (including SIND) from and to FOREIGN PORTS, of* **GOLD** *received into the BOMBAY MINT, and of the* **GOLD** *COINAGE in that MINT, in each official year from 1889-90 to 1908-09*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINT			VALUE OF GOLD COINAGE
	Imported	Exported	Net imports	From Individuals	From Government	Total	
1889-90	4,52,79,120	44,53,990	4,08,25,130	40	...	40	...
1890-91	5,30,63,090	72,01,610	4,58,61,480	970	...	970	...
1891-92	3,15,84,780	1,58,66,490	1,57,18,290	200	...	200	150
1892-93	1,35,27,780	4,23,50,320	—2,88,22,540	20	...	20	...
1893-94	2,52,75,070	2,40,77,100	11,97,970	...	...	...	..
1894-95	1,53,10,740	6,26,46,990	—4,73,36,250	...	...	...	..
1895-96	4,55,13,070	2,02,10,350	2,53,02,720	...	...	...	...
1896-97	3,66,63,190	2,20,01,410	1,46,61,780	...	...	...	..
1897-98	5,60,41,800	2,37,19,950	3,23,21,850				..
1898-99	6,42,09,480	2,33,55,960	4,08,53,520				...
1899-1900	7,34,32,480	2,00,77,460	5,33,55,020				..
1900-01	6,74,57,422	10,91,96,186	—4,17,38,764	(a)	(a)	(a)	..
1901-02	4,39,07,792	4,78,97,232	—39,89,440				..
1902-03	7,07,71,493	4,15,86,912	2,91,84,581				..
1903-04	10,79,28,645	10,03,28,383	76,00,262				..
1904-05	12,61,88,935	12,04,88,285	57,00,650	...	12,200	12,200	...
1905-06	9,31,00,464	14,06,57,626	—4,75,57,162	...	14,900	14,900	...
1906-07	10,73,29,656	3,43,29,264	7,30,00,392	...	5,930	5,930	...
1907-08	14,41,07,564	3,35,36,983	11,05,70,581	...	27,730	27,730	...
1908-09	5,94,36,434	3,81,54,001	2,12,82,433	...	12,750	12,750	...

* This table was numbered 12 in the 2nd issue of the volume

(a) Gold received by the mint on behalf of the Paper Currency Department is omitted from this table

No. 11*

VALUE (in rupees) of **SILVER** *IMPORTED into and EXPORTED from the* **BOMBAY** *PRESIDENCY (including SIND) from and to FOREIGN PORTS, of* **SILVER** *received into the BOMBAY MINT, and of the* **SILVER** *COINAGE in that MINT, in each official year from 1889-90 to 1908-09*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINT			VALUE OF SILVER COINAGE				
	Imported	Exported	Net imports	From Individuals	From Government	TOTAL	Rupees	Half-rupees	Quarter rupees	One-eighth rupees	TOTAL
1889-90	11,46,38,960	1,23,38,090	10,23,00,870	7,27,46,450	6,46,380	7,33,92,830	7,22,00,000	5,41,740	10,74,380	7,36,850	7,45,52,970
1890-91	12,37,52,380	1,03,71,710	11,33,80,670	9,41,53,370	2,34,360	9,43,87,730	9,17,00,000	..	4,14,740	9,73,730	9,30,88,470
1891-92	7,96,93,630	1,26,85,580	6,70,08,050	4,50,70,910	1,60,230	4,52,31,140	4,00,00,000	..	2,20,830	5,28,710	4,07,49,540
1892-93	13,25,89,050	1,98,04,150	11,27,84,900	9,59,04,540	1,86,610	9,60,91,150	9,42,00,000	5,52,010	10,14,670	11,68,400	9,69,35,080
1893-94	13,81,47,310	1,22,32,990	12,59,14,320	3,73,29,921	7,31,816	[3]80,61,537	3,58,10,000	12,31,100	15,34,240	13,39,510	3,99,14,850
1894-95	6,79,25,280	97,97,230	5,81,28,050	..	1,61,994	1,61,994	..	..	..	..	..
1895-96	7,15,79,030	1,61,28,890	5,54,50,140	..	2,01,364	2,01,364	..	..	..	..	..
1896-97	7,13,21,210	2,33,07,560	4,80,13,650	..	30,89,539	30,89,539	..	5,21,110	5,96,230	10,29,340	21,46,680
1897-98	11,17,59,69	3,47,20,870	7,70,38,820	57,69,446	33,12,570	90,82,016	31,43,460	2,79,890	7,23,210	10,05,110	51,51,670
1898-99	7,59,34,480	4,06,24,990	3,53,09,490	22,15,837	11,91,369	34,07,206	41,79,600	2,28,930	5,13,990	1,98,560	51,21,080
1899-1900	7,47,38,110	5,48,59,730	1,98,78,380	..	12,25,739	12,25,739	..	55,87,150	..	2,08,000	57,95,150
1900-01	10,32,00,015	2,36,90,759	7,95,09,256	3,58,16,558	5,79,38,313	9,37,54,871	11,14,56,347	..	..	5,54,877	11,20,11,224
1901-02	9,52,25,241	4,48,03,291	5,04,21,950	52,75,010	1,14,54,573	1,67,29,583	3,35,46,369	..	..	2,13,235	3,37,60,104
1902-03	10,19,77,480	4,53,63,706	5,66,13,774	2,98,86,014	2,62,03,074	5,60,89,088	6,13,91,504	..	..	..	6,13,91,504
1903-04	16,20,63,065	4,28,89,224	11,91,73,841	12,15,446	6,37,52,590	6,49,68,036	9,63,04,916	..	..	..	9,63,04,916
1904-05	13,90,44,843	4,00,96,540	9,89,48,303	1,47,221	5,36,84,830	5,38,32,051	6,80,63,273	..	..	..	6,80,63,273
1905-06	13,50,71,051	89,21,891	12,61,49,160	6,39,202	8,10,74,830	8,17,14,032	12,17,23,238	..	..	..	12,17,23,238
1906-07	16,68,67,173	1,46,24,062	15,22,43,111	1,72,885	12,13,46,330	12,15,19,215	16,05,31,265	2,00,002	..	..	16,07,31,267
1907-08	15,66,40,984	1,20,70,583	14,45,70,401	..	6,99,29,050	6,99,29,050	10,79,27,893	9,27,843	..	..	10,88,55,736
1908-09	12,46,63,775	1,55,15,003	10,91,48,772	50,000	96,55,163	97,05,163	1,03,30,598	..	..	..	1,03,30,598

NOTE.—For a description of the silver received into the mint after the 26th June 1893 and the methods of valuation; see notes to tables Nos. 2 and 4-A

* This table was numbered 13 in the 2nd issue of the volume. The details of the several denominations of small silver coins have been transferred to this table from old table No. 14, which has been omitted from this issue

No. 12*

VALUE (in rupees) of the **NICKEL, COPPER,** *and* **BRONZE** *COINS struck in each of the two MINTS, in each official year from 1889-90 to 1908-09*

	NICKEL COINAGE (k)	COPPER COINAGE				BRONZE COINAGE			TOTAL OF COPPER AND BRONZE COINS
	BOMBAY MINT	CALCUTTA MINT		BOMBAY MINT		CALCUTTA MINT			
	One anna	Single pice, and half pice	Pies, cents, half cents, quarter cents, etc.	Single pice	Pies	Single pice and half pice	Pies		
1889-90	--	14,43,020	2,73,590	2,98,590	29,480				20,44,680
1890-91	--	(a)13,22,820	4,60,270	--	--				17,83,090
1891-92	--	(b)14,19,660	2,43,510	--	--				16,63,170
1892-93	--	(c)11,39,350	1,71,840	--	--				13,11,190
1893-94	--	12,42,820	52,260	--	--				12,95,080
1894-95	--	(d)8,81,700	3,19,250	--	--				12,00,950
1895-96	--	(e)6,40,930	1,79,700	--	--				8,20,630
1896-97	--	17,64,210	4,800	--	--				17,69,010
1897-98	--	13,52,030	5,14,350	(f)10,000	--				18,76,380
1898-99	--	2,90,450	1,01,700	(f)1,00,000	--				4,92,150
1899-1900	--	6,38,500	1,12,810	(f)50,000	--				8,01,310
1900-01	--	5,17,889	86,820	--	--				6,04,700
1901-02	--	9,80,920	3,80,490	--	--				13,61,410
1902-03	--	12,70,937	1,05,534	--	--				13,76,471
1903-04	--	16,97,850	2,20,014	--	--				19,17,864
1904-05	--	17,00,412	2,51,815	--	--				19,52,227
1905-06	--	21,01,864	1,01,932	--	--				22,03,796
1906-07	--	(f)7,87,525	(f)2,41,209	--	--	18,54,929	11,375	Copper	(f)10,28,734
								Bronze	18,66,304
1907-08	23,28,500	--	(i)30,045	--	--	(g)37,29,870	1,09,300	Copper	(i)30,045
								Bronze	38,39,170
1908-09	14,08,500	--	(f)1,35,338	--	--	(h)9,39,183	1,14,775	Copper	(f)1,35,338
								Bronze	11,03,958

* This is a new table prepared from the details of Nickel, Copper, and Bronze coinages which appeared in old tables Nos. 11 and 14 in the 2nd issue of the volume

(a) Includes R77,000 for the Imperial British East Africa Company
(b) „ R34,560 „ „ „ „ „
(c) „ R37,500 „ „ „ „ „
(d) „ R10,000 „ „ „ „ „ and
R1,00,000 for the Bikaner State
(e) „ R5,300 for the Manasir coins for Aden
(f) See note (a) to tables Nos. 5-A and 7
(g) Includes R1,60,000 for the Bikaner State
(h) Includes R3,500 for the Sailana Darbar
(i) Copper coinage for the Ceylon and the Straits
(j) Copper coinage for the Straits
(k) See note (a) to table No. 5
(l) British East Africa Protectorate pice

MINT AND COINAGE

No. 13*

NUMBER of BRITISH AND STRAITS DOLLARS COINED in the INDIAN MINTS, and QUANTITY and VALUE of BRITISH and STRAITS DOLLARS EXPORTED from BRITISH INDIA, in each official year from 1895-96 to 1908 09

	NUMBER COINED				EXPORTS					
		BOMBAY MINT								
	CALCUTTA MINT	British dollars	Straits dollars	TOTAL	From Calcutta		From Bombay		TOTAL	
					Oz.	R	Oz.	R	Oz.	R
1895-96	..	3,316,063	..	3,316,063	..	..	2,733,669	60,34,829	2,733,669	60,34,829
1896-97	..	6,135,617	..	6,135,617	..	..	5,391,134	1,08,88,332	5,391,134	1,08,88,332
1897-98	..	21,286,427	..	21,286,427	..	..	18,168,942 (a) 169	3,17,86,253 300	18,169,111	3,17,86,553
1898-99	..	21,545,564	..	21,545,564	..	..	18,398,119	3,04,25,750	18,398,119	3,04,25,750
1899-1900	..	30,743,159	..	30,743,159	..	..	26,404,282	4,46,68,533	26,404,282	4,46,68,533
1900-01	363,372	9,106,619	..	9,469,991	366,132	5,56,644	8,506,179	1,46,44,783	8,812,311	1,52,01,427
1901-02	1,513,635	25,684,971	..	27,198,656	1,201,095	21,54,288	21,834,128	3,63,90,303	23,035,223	3,85,53,591
1902-03	1,266,618	30,404,499	..	31,671,117	1,036,382	16,34,828	26,823,954	3,81,54,526	27,360,336	3,97,89,354
1903-04	..	3,955,647	15,009,891	18,965,538	1 ..	2 ..	4,326,799 (b)12,371,421	64,81,124 2,06,73,283	16,698,221	2,71,54,407
1904-05	..	648,847	20,364,664	21,013,511	.. ..	.. ..	551,649 (b)18,287,210	8,27,872 3,05,22,256	18,838,859	3,13,50,128
1905-06	..	..	..	(c) 497,630	..	..	(c) 217,214	3,65,755	217,214	3,65,755
1906-07	..	..	..	..	(b) 364	983	2,568 (d) 1,077	5,088 2,640	4,009	8,711
1907-08	..	1,945,726	..	1,945,726	(b) 341	675	1,687,831	(e) 28,54,362	1,682,172	28,55,037
1908-09	..	6,870,741	..	6,870,741	(b) 621	1,248	5,902,692	91,34,479	5,903,313	91,35,727

NOTE.—The British dollar is 416 grains Troy in weight and of 900 millesimal fineness

* This table was numbered 15 in the 2nd issue of the volume

(a) From Madras ports

(b) Straits dollars of the same weight and fineness as British dollars

(c) Fifty cent pieces. The Straits fifty cent piece weighs 209·52 grains and is of 800 millesimal fineness

(d) From Burma ports

(e) Includes R150, being the value of British dollars exported from Madras

No. 14

Quantity of silver passed into the Mints in Native States in each Calendar year from 1891 to 1908

No. 14*

QUANTITY of SILVER (in tolas) passed into the MINTS in

	1891	1892	1893	1894	1895	1896	1897	1898
In Bombay–								
Baroda	--	2,874,000	1,490,225	--	201,015	--	--	--
Others	44,199	378,683	1,144,124	1,186,793	1,485,293	638,769	1,262,175	994,241
TOTAL BOMBAY	44,199	2,352,683	2,634,349	1,186,793	1,686,308	638,769	1,262,175	994,241
Hyderabad	59,577	915,461	606,865	--	--	--	--	--
In the Rajputana States–								
Jaipur	1,396,643	1,669,161	1,718,749	1,335,819	1,642,803	1,677,498	1,617,916	164,508
Udaipur	417	4,544	46,079	10,757	53,634	60,114	58,480	195,393
Others	1,674,667	1,668,668	5,750,853	2,701,737	959,965	177,212	750,176	156,592
TOTAL RAJPUTANA	3,071,727	3,342,373	7,515,681	4,048,313	2,656,402	1,909,739	2,426,572	516,493
In the Central India States–								
Gwalior	220,981	958,023	1,638,743	1,519,633	1,157,010	1,451,213	1,100,693	170,129
Indore	3,479,472	3,293,702	2,982,485	1,614,396	344,420	3,947,210	1,057,839	--
Others	9,888	475,968	404,093	49,693	--	708	3,375	3,683
TOTAL CENTRAL INDIA	4,190,341	4,727,693	5,025,321	3,183,722	1,501,430	5,399,131	2,161,907	173,812
Travancore	13,040	23,274	32,338	3,047	--	3,704	27,064	38,051
Kashmir	--	117,399	115,634	69,933	--	--	--	--
Others–								
Panjab	88,508	251,754	70,765	64,545	26,244	250	62,177	77,216
GRAND TOTAL	7,467,392	12,630,637	16,000,953	8,556,353	5,870,384	7,956,593	5,939,895	1,799,813

Abstract of the

	New silver	Old coins recalled
	tolas	tolas
1891	7,467,393	2,239,962
1892	12,630,637	2,387,952
1893	16,000,953	3,172,788
1894	8,556,353	926,586
1895	5,870,384	4,887,098
1896	7,956,593	3,762,001
1897	5,939,895	1,801,589
1898	1,799,813	1,813,298
1899	842,242	1,260,756

* This table was numbered 16

NATIVE STATES in each calendar year from 1891 to 1908

1899	1900	1901	1902	1903	1904	1905	1906	1907	1908	
										In Bombay
..	..	..	..	..	..	..	..	..	..	Baroda
242,485	113,890	..	..	..	..	..	..	..	..	Others
242,485	113,890	..	..	..	..	..	..	..	..	TOTAL BOMBAY
224,700	478,739	2,203	705,645	1,044,265	8,404,348	6,455,278	18,873,519	3,795,206	2,736	Hyderabad
										In Rajputana States –
40,236	..	..	..	..	..	..	..	..	..	Jaipur
171,706	31,544	230,658	142,929	64,137	338,271	1,456	142,961	38,372	9,055	Udaipur
10,560	1,413	2,386	7,745	2,333	3,219	902	3,200	38,380	26,530	Others
222,502	32,957	233,044	150,674	66,470	341,490	2,358	146,161	76,752	35,585	TOTAL RAJPUTANA
										In the Central India States—
..	..	..	..	..	..	..	..	..	..	Gwalior
44,706	..	..	..	..	..	..	..	..	..	Indore
13,888	16,291	26,867	20,408	17,857	5,163	50,000	40,000	72,382	17,500	Others
58,594	16,291	26,867	20,408	17,857	5,163	50,000	46,000	72,382	17,500	TOTAL CENTRAL INDIA
83,458	30,425	40,443	42,551	..	..	11,595	..	5,368	42,520	Travancore
..	..	..	..	..	..	..	..	..	..	Kashmir
										Others —
10,503	25,740	46,629	..	..	..	6,549	5,833	54,016	112,373	Panjab
842,242	698,042	349,183	919,278	1,128,592	8,811,001	6,525,780	19,065,513	4,003,724	210,714	GRAND TOTAL

foregoing Statement

	New silver	Old coins recalled
	tolas	tolas
1900	698,042	2,176,212
1901	349,183	168,900
1902	919,278	169,485
1903	1,128,592	2,308,642
1904	8,811,001	7,084,913
1905	6,525,780	2,670,812
1906	19,065,513	14,875,266
1907	4,003,724	1,530,696
1908	210,714	8,036,556

in the 2nd issue of the Volume

No. 15

OUTTURN in the INDIAN MINTS of SILVER BULLION IMPORTED from ENGLAND

Note.—This table states approximately the sterling cost of a rupee coined during the period when the mints were still open to the receipt of silver from the public for coinage. The cost was determined by the sterling price of silver and the cost of sending it from London to India, to which were added the mint seignorage and other charges. The calculations used in the preparation of this table are as follows :—

Column A.—To the cost of an ounce Troy of standard silver in London, 1 per cent is added for freight and charges for remitting, and to the total cost ⅛ per cent is added as interest for the time taken by a bullion remittance in excess of the time occupied by a remittance by bill. This sum is divided by the mint outturn of an ounce of fine silver bullion received into the mint after cutting, as given below, and the quotient, showing the cost of a Government rupee in India in pence, is entered in column A :

One ounce Troy of English standard silver	=2·6909
Mint duty and melting charge at R21 per mille	=·0565
NET VALUE . .	2·6344
Mint loss in melting at ·25 per mille	=·0007
MINT NET OUTTURN . .	2·6337

Column B.—The rates in this column are based on the same data as in A, except that ½ per cent is added as interest.

Column C.—The rates in this column are based on the transit charges being 1¼ per cent, namely, freight ½ per cent, insurance ½ per cent, boxes, packing, etc., ⅛ per cent, and brokerage ⅛ per cent, interest at ⅛ per cent. The mint outturn of an ounce of fine silver bullion is R2·6337.

Column D.—The rates in this column are based on the same data as in C, except that interest is taken at ¼ per cent instead of ⅛ per cent.

The following are the data used in calculating the results stated in these columns :—

English standard silver	= $\frac{37}{40}$ths fine
Indian „ „	= $\frac{11}{12}$ths fine
1 ounce Troy	= 2⅔ tolas

Charges in England : Freight, insurance, boxes, packing, brokerage, etc. = 1 to 1¼ per cent

Interest = 6% per annum on the time of transit of a silver shipment in excess of the transit of a bill. The excess is taken to be 7 and 28 days, and the interest for the time, one-eighth and one-half per cent, respectively.

Charges in India : Mint duty (seignorage) . . . . . = 2%
Melting charge . . . . . = 1‰
Loss in melting inferior silver . . . . = 0·25‰

Price of an ounce Troy of standard silver in London in pence	Ratio of gold to silver—1 to :	COST OF A RUPEE IN INDIA (IN PENCE)				Price of an ounce Troy of standard silver in London in pence	Ratio of gold to silver—1 to :	COST OF A RUPEE IN INDIA (IN PENCE)			
		TRANSIT CHARGES AT 1 PER CENT		TRANSIT CHARGES AT 1¼ PER CENT				TRANSIT CHARGES AT 1 PER CENT		TRANSIT CHARGES AT 1¼ PER CENT	
		Interest ⅛ per cent	Interest ½ per cent	Interest ⅛ per cent	Interest ¼ per cent			Interest ⅛ per cent	Interest ½ per cent	Interest ⅛ per cent	Interest ¼ per cent
		A	B	C	D			A	B	C	D
20	47·15	7·6794	7·7082	7·6984	7·7272	25 . . .	37·72	9·5993	9·6352	9·6230	9·6591
21	44·90	8·0634	8·0936	8·0833	8·1136	25½ . . .	37·35	·6952	·7316	·7192	·7556
22	42·86	·4473	·4790	·4683	·5000	25½ . . .	36·98	·7912	·8279	·8155	·8522
23	41·00	·8313	·8644	·8532	·8863	25¾ . . .	36·62	·8872	·9243	·9117	·9488
24	39·29	9·2153	9·2498	9·2381	9·2727	26 . . .	36·27	·9832	10·0206	10·0079	10·0454
24½	38·39	·3113	·3462	·3343	·3693	26½ . . .	35·92	10·0792	·1170	·1042	·1420
24½	38·49	·4073	·4425	·4306	·4659	26½ . . .	35·58	·1752	·2133	·2004	·2386
24¾	38·10	·5033	·5389	·5268	·5625	26¾ . . .	35·25	·2712	·3097	·2966	·3353

* This table was numbered 17 in the 2nd issue of the volume

No. 15—*continued*

OUTTURN in the INDIAN MINTS of SILVER BULLION IMPORTED from ENGLAND—continued

Price of an ounce Troy of standard silver in London in pence	Ratio of gold to silver—1 to:	COST OF A RUPEE IN INDIA (IN PENCE)				Price of an ounce Troy of standard silver in London in pence	Ratio of gold to silver—1 to:	COST OF A RUPEE IN INDIA (IN PENCE)			
		TRANSIT CHARGES AT 1 PER CENT		TRANSIT CHARGES AT 1½ PER CENT				TRANSIT CHARGES AT 1 PER CENT		TRANSIT CHARGES AT 1½ PER CENT	
		Interest ⅛ per cent	Interest ¼ per cent	Interest ⅛ per cent	Interest ¼ per cent			Interest ⅛ per cent	Interest ¼ per cent	Interest ⅛ per cent	Interest ¼ per cent
		A	B	C	D			A	B	C	D
27	34·93	10·3672	10·4060	10·3929	10·4318	35¼	26·37	13·7269	13·7783	13·7609	13·8125
27⅛	34·61	·4632	·5024	·4891	·5284	36	26·19	·8229	·8747	·8571	·9090
27½	34·29	·5592	·5987	·5853	·6250	36½	25·84	14·0149	14·0674	14·0496	14·1022
27⅞	33·98	·6552	·6951	·6815	·7215	37	25·49	·2069	·2601	·2421	·2954
28	33·68	·7512	·7914	·7778	·8181	37½	25·15	·3989	·4528	·4345	·4886
28⅛	33·38	·8472	·8878	·8740	·9147	38	24·82	·5909	·6455	·6270	·6818
28½	33·09	·9432	·9841	·9702	11·0113	38½	24·49	·7829	·8382	·8195	·8749
28⅞	32·80	11·0391	11·0805	11·0665	·1079	39	24·18	·9748	15·0309	15·0119	15·0681
29	32·52	·1351	·1768	·1627	·2045	39½	23·87	15·1668	·2236	·2044	·2613
29⅛	32·24	·2311	·2732	·2589	·3011	40	23·57	·3586	·4103	·3968	·4545
29½	31·97	·3271	·3695	·3552	·3977	40½	23·28	·5509	·6090	·5893	·6477
29⅞	31·70	·4231	·4659	·4514	·4943	41	23	·7428	·8017	·7817	·8409
30	31·43	·5191	·5622	·5476	·5909	41½	22·72	·9348	·9944	·9742	16·0340
30⅛	31·17	·6151	·6586	·6439	·6875	42	22·45	16·1267	16·1872	16·1667	·2272
30½	30·92	·7111	·7550	·7401	·7841	43	21·93	·5107	·5726	·5516	·6136
30⅞	30·67	·8071	·8513	·8363	·8806	44	21·43	·8947	·9580	·9365	17·0000
31	30·42	·9031	·9477	·9325	·9772	45	20·96	17·2787	17·3434	17·3214	·3863
31⅛	30·18	·9991	12·0440	12·0288	12·0738	46	20·50	·6626	·7288	·7063	·7727
31½	29·94	12·0951	·1404	·1250	·1704	47	20·06	18·0466	18·1142	18·0913	18·1590
31⅞	29·70	·1911	·2367	·2212	·2670	48	19·65	·4306	·4996	·4762	·5454
32	29·47	·2870	·3331	·3175	·3638	49	19·24	·8146	·8850	·8611	·9318
32⅛	29·24	·3836	·4294	·4137	·4602	50	18·86	19·1985	19·2704	19·2460	19·3181
32⅛	29·02	·4790	·5258	·5099	·5568	51	18·49	·5825	·6558	·6309	·7045
32½	28·79	·5750	·6221	·6062	·6534	52	18·13	·9665	20·0412	20·0159	20·0909
33	28·58	·6710	·7185	·7024	·7500	53	17·79	20·3504	·4266	·4008	·4772
33⅛	28·36	·7670	·8148	·7986	·8465	54	17·46	·7344	·8121	·7857	·8636
33½	28·15	·8630	·9112	·8948	·9431	55	17·15	21·1184	21·1975	21·1706	21·2499
33⅞	27·94	·9590	13·0075	·9911	13·0397	56	16·84	·5023	·5829	·5556	·6363
34	27·74	13·0550	·1039	13·0873	·1363	57	16·54	·8863	·9683	·9405	22·0227
34⅛	27·53	·1510	·2002	·1835	·2329	58	16·26	22·2703	22·3537	22·3254	·4090
34½	27·33	·2470	·2966	·2798	·3295	59	15·98	·6542	·7391	·7103	·7954
34⅞	27·14	·3430	·3929	·3760	·4261	60	15·72	23·0382	23·1245	23·0952	23·1818
35	26·94	·4390	·4893	·4722	·5227	61	15·46	·4222	·5099	·4802	·5681
35⅛	26·75	·5350	·5856	·5684	·6193	62	15·21	·8062	·8953	8651	·9545
35½	26·56	·6309	·6820	·6647	·7159						

PAPER CURRENCY

[TABLES 1 TO 6, PAGES 43 TO 51]

(Compiled from special returns made by the Head Commissioner of Paper Currency)

Under Acts VI of 1839, III of 1840, and IX of 1843, the Presidency Banks of Bengal, Bombay, and Madras were authorised to issue notes payable on demand, but the issue of the notes was practically limited to the three cities of Calcutta, Bombay, and Madras. These Acts were repealed, on the 1st March 1862, by Act XIX of 1861, providing for the issue of a paper currency through a Government Department, by means of notes of the Government of India payable to bearer on demand. Since then no banks have been allowed to issue notes in India.

This Act was replaced first by Act III of 1871 and subsequently by Act XX of 1882. The Act of 1882 was amended by Acts XV of 1890, VIII of 1893, XXI of 1896, II of 1898, VIII of 1900, IX of 1902, and VI of 1903; all these Acts were superseded by Act III of 1905, which again has been amended by Act II of 1909.

By the Act of 1882, the Paper Currency was extended to Burma, which province had not been included in the former arrangements.

By Act XV of 1890, the maximum limit of that portion of the reserve held against the note circulation which may be invested in Government securities was raised from sixty millions to eighty millions of rupees.

Act VIII of 1893 gave effect to the decision of the Government of India (1) to close the Indian mints to the unrestricted coinage of silver for the public, and (2) to issue currency notes in exchange for gold coin or bullion to any amount, the law until then having provided only for the issue of notes against silver.

Act XXI of 1896 empowered the Government of India to raise the limit of the reserve which may be invested in Government securities to one hundred millions.

Act II of 1898, which was designed as a temporary measure of relief to a stringent money market, empowered the Governor General in Council to issue currency notes on the security of gold deposited in England. The Act terminated on the 21st July 1900, but the authority given to Government was continued, by Act VIII of 1900, for another two years, this Act also giving the Secretary of State for India power to expend the gold so deposited in the purchase of silver for remittance to India for coinage. The Act of 1900 was continued by Act IX of 1902, and the authority given as a temporary measure was made permanent.

Act VI of 1903, which was designed to increase the circulation of five-rupee notes, declared such notes, when issued from any town outside Burma, to be legal tender throughout British India, except Burma, and authorised their encashment at any office of issue in British India, except Burma.

Act III of 1905 repealed all these Acts and re-enacted their provisions in a consolidated form. It further raised the limit of the invested portion of the reserve from 100 to 120 millions of rupees, and allowed a part of the investment not exceeding 20 millions of rupees to be made in sterling securities.

Act II of 1909 declared five-rupee notes to be legal tender throughout British India and authorised their encashment at any office of issue in British India.

Department of Paper Currency.—The function of this department is to issue, without any limits, promissory notes (called currency notes) of the Government of India payable to the bearer on demand, of the denominations of R5, 10, 20, 50, 100, 500, 1,000, and 10,000, the issue being made in exchange for rupees or half rupees or for gold coin, which is legal tender, from any Paper Currency office or agency and for gold bullion and gold coin from circle offices on the requisition of the Comptroller General.

The circles and offices of issue of the notes and the territories within which the notes of each circle or sub-circle are legal tender, are as follows :

Head offices of issue	Subordinate offices of issue	Officers in charge	Circles or geographical limits within which notes are legal tender
Calcutta . .	..	Head Commissioner of Paper Currency (Comptroller General)	All the territory under the Lieutenant-Governors of Bengal and Eastern Bengal and Assam
	Cawnpore . .	Deputy Commissioner of Paper Currency	The territory under the Lieutenant-Governor of the United Provinces of Agra and Oudh
	Lahore . . .	Deputy Commissioner of Paper Currency	The territory under the Lieutenant-Governor of the Punjab and the Chief Commissioner of the North-West Frontier Province
Madras . . .	..	Commissioner of Paper Currency (Accountant General, Madras)	All the districts in the Madras Presidency not particularised under Calicut
	Calicut . . .	Deputy Commissioner of Paper Currency	The districts of Malabar, South Canara, Coimbatore, Nilgiris, and Coorg
Bombay . . .	..	Commissioner of Paper Currency (Accountant General, Bombay)	All the districts of the Presidency of Bombay proper and the Central Provinces
	Karáchi . .	Deputy Commissioner of Paper Currency	The province of Sind
Rangoon . .	..	Commissioner of Paper Currency (Accountant General, Burma)	All the territory under the Lieutenant-Governor of Burma (except the Shan States)

PAPER CURRENCY—*continued*

Five other subordinate offices, Nagpur, Akola, Trichinopoly, Vizagapatam, and Coconada, were open for several years, but were closed, the first two and the fifth in 1882 and the two others in 1872. The Currency office at Allahabad was transferred to Cawnpore on the 1st February 1908.

Supply and issue of currency notes.—Currency notes are supplied by the Secretary of State through the Bank of England on an indent from the Head Commissioner. The Head Commissioner or Commissioners supply Deputy Commissioners and Currency Agents with all the notes required for the purposes of the Paper Currency Act. Every such note, other than a five-rupee note, bears upon it the name of the place from which it is issued and every note is impressed with the signature of the Head Commissioner or of a Commissioner or Deputy Commissioner.

The officers in charge of the circles of issue are authorised to issue, from the office or offices established in their circles, currency notes in exchange for the amount thereof (1) in rupees or half-rupees or in gold coin which is legal tender under the Indian Coinage Act; or in rupees made under the Native Coinage Act, IX of 1876, and (2) on the requisition of the Comptroller General, to all treasuries, in gold coin which is not legal tender under the Coinage Act or gold bullion at the rate of one Government rupee for 7·53344 grains troy of fine gold. Currency notes can also be issued against gold coin or bullion or silver bullion or sterling securities held by the Secretary of State for India in Council.

Notes when legal tender and when payable.—Every note is a legal tender in its own circle (except by Government at the office of issue) for the amount expressed in that note; that is to say, whenever a note forms the integral sum, or a portion, of any payment, either to Government on account of a revenue or other claim, or to any body corporate or person in British India, it is a legal tender. Payment of dues to Government can be made in currency notes of any circle; and railway companies may receive notes of any circle in payment of fares and freight, recovering the value of them from Government. Five-rupee notes are legal tender throughout British India.

Notes of higher denominations than five rupees are payable only at the office or offices of issue of the town from which they have been issued. Notes of subordinate circles are also payable at the office of the Presidency circle to which those sub-offices are subordinate. Five-rupee notes are payable at any office of issue in British India. Beyond this, the law imposes no obligation to pay; but, for the accommodation of the public, notes of other circles are cashed at any Paper Currency office to such extent as the convenience of each office will permit. In ordinary circumstances every Government treasury, of which there are about 250 in British India, cashes or exchanges notes if it can do so without inconvenience; and when this cannot be done conveniently for large sums, small sums can generally be exchanged for travellers.

Reserve.—The whole amount of currency notes in circulation is secured by a reserve of gold and silver coin or bullion and securities of the Government of India or of the United Kingdom. The total amount of such securities is limited to 120 millions of rupees, of which not more than 20 millions of rupees may be in sterling securities. Under the Act of 1882 the maximum limit of the securities was fixed at sixty millions of rupees; but, the issues having largely expanded, the Government of India was empowered by Act XV of 1890 to raise the limit to eighty millions. The power was utilised to raise the invested reserve to seventy millions on the 19th December 1890, and to eighty millions a year later, on the 3rd December 1891. By Notification No. 5366 of the 18th December 1896, the invested reserve was raised to one hundred millions, the power to do so having been given by Act XXI of 1896. Act III of 1905 raised the limit to 120 millions and in August of that year 20 millions of the reserve were invested by the Secretary of State in consols and exchequer bonds. In 1908-09 the exchequer bonds were replaced by Consols.

Under the Gold Note Acts of 1898 and 1900, the Government of India had obtained authority to hold a part of the metallic portion of the reserve in gold coin (or temporarily in silver bullion) in London instead of in India. The object of these enactments was merely to afford temporary relief to the Indian money market in seasons of stress. A certain amount of gold had in this way been held in London during 1899 and 1900, but not to any large extent, and the occasion for doing so ceased, except in regard to gold in transit, from the middle of 1900. Act III of 1905, however, gives full power to hold the metallic portion of the reserve or any part of it, either in London or in India or partly in both places, and also in gold coin or bullion or in rupees or silver bullion, at the free discretion of Government subject only to the exception that rupees should be kept only in India and not in London. A currency chest was accordingly opened in London and a sum of £6,000,000 was remitted from India in pursuance of this policy, and a further sum of £1,045,000 was transferred to the chest from the Secretary of State's balances during the course of 1905-06. On the 31st March 1909 the London currency chest held £1,500,000 on behalf of the Currency Reserve.

The metallic reserve may consist of sovereigns, half sovereigns, rupees and half rupees, and gold and silver bullion, the last named being valued at the sum spent on the purchase of such bullion. No gold was contained in the reserve between March 1876 and February 1898, and the quantity increased very slowly until February 1899, but from that date it rose rapidly till the end of March 1900 when it amounted to £7,500,012. Government then took measures to reduce what was considered to be an inconveniently large gold reserve, and at the end of March 1901 the value of the gold reserve had fallen to £5,778,518. In the next three years it again increased continuously from £7,023,921 at the end of 1901-02 to £9,859,564 at the end of 1902-03 and £10,789,567 at the end of 1903-04. During the next three years it remained practically steady, the amount held

PAPER CURRENCY—*concluded*

on the 31st March 1907 being £10,688,841. In 1907-08 the serious monetary crisis in America and the contraction in the exports from India owing to the famine led to a very large increase in the demand for gold at the Currency offices with the result that on the 31st March 1908 the value of the gold reserve had fallen to £6,417,841 inclusive of £3,705,000 held in England. Adverse trade conditions continued in 1908-09 and on the 31st March 1909 the gold reserve had dwindled down to £1,523,414 of which £1,500,000 was held in England.

The interest accruing on the invested reserve is entered in a separate account, and paid to the credit of the Government of India, under the head "Profits of note circulation". The interest on the one hundred and twenty millions of rupees in the invested reserve amounted in 1908-09 to ₹41,00,150, the expenditure of the Department being about ₹12,28,394 on the average for the last five years.

The average monthly circulation of the notes has been, in millions of rupees:

Five years ending	1880–81	129·07
,,	1885–86	142·65
,,	1890–91	171·67
,,	1895–96	282·44
,,	1900–01	265·39
,,	1905–06	361·80
For the year	1906–07	451·39
,,	1907–08	473·23
,,	1908–09	445·16

The circulation in each circle on the 31st March 1907, 1908, and 1909 was (₹):

	1907	1908	1909
Calcutta including Cawnpore and Lahore	26,66,51,730	26,97,80,685	25,36,66,355
Bombay including Karachi . . .	11,88,35,155	10,96,38,920	12,30,53,860
Madras ,, Calicut . . .	5,68,98,385	6,35,23,340	4,85,74,915
Rangoon	2,71,33,990	2,59,07,400	2,95,84,375

The circulation of the different denominations of notes on the 31st March 1890 and 1909 was as follows:

	1890	1909
	₹	₹
5-rupee	22,47,315	93,47,725
10 ,, ...	2,81,62,580	9,82,05,440
20 ,, ...	54,18,760	1,01,26,140
50 ,, ...	90,90,950	1,40,40,700
100 ,, ...	3,86,22,200	12,45,60,000
500 ,, ...	1,73,58,000	3,01,32,500
1,000 ,, ...	3,93,98,000	7,41,17,000
10,000 ,, ...	1,74,20,000	9,43,50,000

Looking back over the twenty years since 1889-90 the relative popularity of each denomination of note may be measured by the increase in its circulation, an exception, however, being made in the case of notes for 10,000 rupees which are chiefly used as a convenient form in which to hold the balances in the Government reserve treasuries. In 5-rupee notes there is a comparatively large increase of 316 per cent, while those for ten rupees have increased 249 per cent and notes for 100 rupees have increased 222 per cent. The circulation of notes for 20 rupees have suffered from time to time from a scare brought about by the operations of forgers. It suddenly dropped in 1882-83 to hardly more than half the circulation in the preceding year and did not recover until 1890; thereafter there was a gradual increase, and last year the circulation nearly reached the figure of 1881-82. It has been suggested that notes of this denomination are perhaps being displaced by sovereigns, and this may be the case to some extent; but it is probably as likely that the note is too large for common daily transactions and too small for commercial and banking purposes. Notes for 50 rupees also apparently do not supply any extensive demand, for they have increased by 54 per cent only. Notes for 500 and 1,000 rupees, which are commonly employed in commercial and banking operations, have increased 74 and 88 per cent, respectively.

PAPER CURRENCY

No. 1

RECEIPTS, CHARGES, and NET PROFITS (in rupees) of the PAPER CURRENCY DEPARTMENT, in each year from 1862-63 to 1908-09

	RECEIPTS			EXPENDITURE				
	Interest on Government securities	Other cash receipts	TOTAL	Salaries, establishments, and ordinary contingencies	Cost of manufacture and supply of notes	Other charges (*a*)	TOTAL	Net profit (deficit)
1862-63	1,52,260	60	1,52,320	53,610	1,64,850	3,12,360	5,30,820	—3,78,500
1863-64	3,27,400	330	3,27,730	48,700	..	3,16,710	3,65,410	—37,680
1864-65	16,54,980	..	16,54,980	1,15,760	..	2,80,830	3,96,590	12,58,390
1865-66	16,78,390	..	16,78,390	1,62,680	17,230	6,65,180	8,45,090	8,33,300
1866-67	16,62,850	..	16,62,850	1,58,970	16,280	8,17,050	9,92,300	6,70,550
1867-68	13,44,620	1,200	13,45,820	2,72,620	36,690	..	3,09,310	10,36,510
1868-69	14,86,640	330	14,86,970	2,53,740	44,060	4,63,140	7,60,940	7,26,030
1869-70	16,63,810	4,060	16,67,870	2,47,750	31,480	10,630	2,89,860	13,78,010
1870-71	14,90,390	3,480	14,93,870	2,34,350	90,000	11,880	3,36,230	11,57,640
1871-72	14,19,430	6,530	14,25,960	2,49,650	34,590	1,150	2,85,390	11,40,570
1872-73	23,88,270	3,950	23,92,220	2,32,840	75,280	5,390	3,13,510	20,78,710
1873-74	23,65,000	6,580	23,71,580	2,96,560	1,57,700	1,710	4,55,970	19,15,610
1874-75	23,65,000	4,990	23,69,990	2,77,470	1,10,570	1,800	3,89,840	19,80,150
1875-76	23,65,000	2,520	23,67,520	2,47,910	84,950	2,470	3,35,330	20,32,190
1876-77	23,65,000	2,200	23,68,800	2,43,120	68,570	1,970	3,13,660	20,55,140
1877-78	24,48,540	1,110	24,49,650	2,33,080	1,08,080	1,43,830	4,84,990	19,64,660
1878-79	23,77,570	17,930	23,95,500	2,53,520	1,58,950	1,06,440	5,18,910	18,76,590
1879-80	27,84,370	12,450	27,96,820	2,48,520	70,310	4,970	3,23,800	24,73,020
1880-81	25,06,400	8,420	25,14,820	2,40,380	23,550	13,710	2,78,140	22,36,680
1881-82	24,98,900	4,100	25,03,000	2,45,420	57,680	21,660	3,24,760	21,78,240
1882-83	25,01,510	1,050	25,02,560	2,38,250	1,60,410	26,640	4,25,300	20,77,260
1883-84	25,02,860	5,990	25,08,850	2,56,450	1,32,800	38,650	4,27,900	20,80,950
1884-85	25,00,870	10,040	25,10,910	2,59,960	20,740	35,280	3,15,980	21,94,930
1885-86	25,00,870	2,990	25,03,860	2,81,030	1,76,360	18,510	4,75,900	20,27,960
1886-87	25,00,870	1,570	25,02,440	2,70,850	90,620	12,250	3,73,720	21,28,720
1887-88	25,00,900	9,180	25,10,080	2,76,140	1,30,980	4,920	4,12,040	20,98,040
1888-89	24,58,350	8,760	24,67,110	2,94,350	79,510	4,230	3,78,090	20,89,020
1889-90	25,00,290	6,970	25,07,260	2,89,600	1,09,190	4,150	4,02,940	21,04,320
1890-91	25,36,620	12,570	25,49,190	2,98,050	1,21,010	3,640	4,22,700	21,26,490
1891-92	28,48,040	9,060	28,57,100	2,89,490	1,15,950	3,560	4,09,000	24,48,100
1892-93	32,63,790	10,300	32,74,090	2,96,110	1,23,340	4,580	4,24,030	28,50,060
1893-94	32,63,800	13,560	32,77,360	3,03,140	2,68,020	4,490	5,75,650	27,01,710
1894-95	34,52,280	10,300	34,62,580	3,06,260	3,12,430	4,130	6,22,820	28,39,760
1895-96	28,71,330	9,150	28,80,480	3,02,220	1,78,540	9,730	4,90,490	23,89,990
1896-97	28,55,820	15,020	28,70,840	3,16,920	2,91,480	47,960	6,56,360	22,14,480
1897-98	29,83,870	13,080	29,96,950	3,32,570	2,28,370	7,000	5,67,940	24,29,010
1898-99	34,70,420	12,650	34,83,070	3,20,010	3,79,260	6,920	7,06,190	27,76,880
1899-1900	34,70,420	15,432	34,85,852	3,17,303	2,39,211	6,673	5,63,187	29,22,665
1900-01	34,70,420	16,387	34,86,807	3,12,795	2,85,416	5,974	6,04,185	28,82,622
1901-02	34,70,420	14,298	34,84,718	6,28,141	4,45,669	6,144	10,79,954	24,04,764
1902-03	34,70,420	23,614	34,94,034	3,67,622	3,72,637	5,780	7,46,039	27,47,995
1903-04	34,70,420	33,241	35,03,661	3,66,396	4,40,415	6,641	8,13,452	26,90,209
1904-05	34,70,420	22,683	34,93,103	4,13,104	5,41,289	6,590	9,60,983	25,32,120
1905-06	37,48,250	40,978	37,89,228	3,83,706	6,47,851	22,482	10,54,039	27,35,189
1906-07	40,27,070	1,50,742	41,77,812	4,35,505	4,52,073	11,602	8,99,180	32,78,632
1907-08	40,32,320	68,014	41,00,334	5,11,141	11,17,138	17,798	16,46,077	24,54,257
1908-09	41,00,150	63,653	41,63,803	6,52,981	9,12,796	15,915	15,81,692	25,82,111

(*a*) Until 1866-67 the figures represent chiefly commission to the Presidency Banks. Thereafter they represent expenditure on travelling allowances, postage, charges for remittances, etc.

PAPER CURRENCY

No. 2

NUMBER of the SEVERAL DENOMINATIONS of CURRENCY NOTES in CIRCULATION on the last day of each year from 1872-73 to 1908-09

	5-RUPEE	10-RUPEE	20-RUPEE	50-RUPEE	100-RUPEE	500-RUPEE	1,000-RUPEE	10,000-RUPEE
1872-73 . . .	310,001	970,517	441,871	157,965	214,110	27,957	57,635	576
1873-74 . . .	442,400	1,004,166	453,182	160,144	217,460	23,039	36,279	503
1874-75 . . .	431,540	1,043,886	482,366	182,940	231,100	22,267	40,760	597
1875-76 . . .	425,164	1,120,259	476,538	189,180	242,776	25,395	34,096	661
1876-77 . . .	395,635	1,234,556	493,524	175,512	232,548	25,809	36,789	1,026
1877-78 . . .	391,934	1,324,172	492,628	166,417	238,082	26,707	36,041	2,917
1878-79 . . .	388,724	1,294,716	454,696	156,731	238,547	25,133	35,724	1,027
1879-80 . . .	418,930	1,383,504	478,469	164,288	271,233	28,069	39,966	874
1880-81 . . .	429,075	1,425,995	530,582	164,592	261,098	28,362	42,100	1,638
1881-82 . . .	470,288	1,519,549	507,935	157,659	268,432	28,404	38,488	2,395
1882-83 . . .	475,457	1,955,081	264,819	173,132	301,585	28,513	38,158	2,661
1883-84 . . .	532,508	2,010,682	249,265	167,931	279,767	25,815	34,090	1,644
1884-85 . . .	557,474	2,143,262	266,420	176,183	309,870	28,489	41,760	2,042
1885-86 . . .	535,993	2,252,667	256,497	174,745	316,599	28,960	36,649	1,987
1886-87 . . .	464,635	2,385,881	262,169	175,084	327,418	31,386	36,054	1,410
1887-88 . . .	450,727	2,671,031	275,045	194,803	372,933	35,915	41,818	2,297
1888-89 . . .	429,663	2,782,663	264,642	183,611	364,318	32,962	40,527	1,949
1889-90 . . .	449,463	2,816,258	270,938	181,819	386,222	34,716	39,398	1,742
1890-91 . . .	528,768	3,300,390	311,755	205,933	465,685	44,983	58,425	7,724
1891-92 . . .	480,735	3,571,058	318,609	216,135	505,924	45,653	60,032	5,202
1892-93 . . .	495,456	3,917,336	330,083	232,482	568,068	50,648	67,981	5,403
1893-94 . . .	499,652	3,744,839	332,023	219,828	519,248	42,390	53,818	11,960
1894-95 . . .	563,015	4,328,358	364,900	240,275	617,192	47,865	61,168	9,477
1895-96 . . .	625,552	4,600,900	368,089	247,639	622,785	49,214	66,491	3,715
1896-97 . . .	609,612	4,699,678	362,699	230,613	605,206	47,604	55,611	2,877
1897-98 . . .	641,568	4,702,524	353,428	222,063	584,222	45,423	48,292	4,981
1898-99 . . .	720,865	4,899,201	387,301	240,814	674,742	51,329	56,911	5,960
1899-1900 . . .	678,041	5,272,842	364,244	233,159	748,793	53,285	62,039	4,875
1900-01 . . .	682,190	5,057,514	334,613	228,145	764,354	51,420	57,878	6,655
1901-02 . . .	800,221	5,604,002	430,006	242,986	779,304	51,272	54,976	7,728
1902-03 . . .	872,414	5,960,226	462,952	263,866	898,724	56,348	65,653	8,712
1903-04 . . .	979,224	6,591,758	484,402	274,114	998,706	60,497	78,230	7,950
1904-05 . . .	1,085,316	7,084,004	486,645	270,175	1,047,591	63,857	73,254	8,231
1905-06 . . .	1,266,464	8,545,777	502,006	279,314	1,202,364	69,467	80,890	9,491
1906-07 . . .	1,506,288	10,331,745	514,426	273,831	1,375,293	69,826	82,118	8,013
1907-08 . . .	1,597,355	9,141,173	487,502	269,668	1,241,364	63,484	72,130	11,821
1908-09 . . .	1,869,545	9,820,544	506,307	280,814	1,245,600	60,265	74,117	9,435

NOTE—Figures for years prior to 1872-73 are not available

No. 3

VALUE (in rupees) of NOTES in CIRCULATION, of the RESERVE in GOLD and SILVER and in GOVERNMENT SECURITIES on the last day of each year from March 1862 to March 1909, in totals for ALL INDIA and of the RESERVE in GOLD and STERLING SECURITIES held in ENGLAND, also of NOTES forming part of the CIRCULATION which were in GOVERNMENT TREASURIES on the same dates

	Notes in circulation (less notes cashed in other circles)	RESERVE HELD IN INDIA			RESERVE HELD IN ENGLAND		Currency notes in Government Treasuries
		Gold	Silver	Government Securities held at Calcutta	Gold	Sterling Securities	
1862	3,69,00,000	..	3,69,00,000	..	..	..	16,70,600
1863	4,92,60,000	..	4,24,11,140	68,48,860	..	..	44,86,110
1864	5,35,00,000	..	2,86,27,220	2,48,72,780	..	..	39,26,650
1865	7,42,73,270	20,14,850	3,65,13,250	3,57,45,170	..	..	58,14,140
1866	6,89,84,810	220	2,91,82,050	3,98 02,540	..	..	69,87,190
1867	8,09,08,680	1,19,590	4,82,68,540	3,25,20,550	..	..	60,31,390
1868	9,06,95,690	1,47,510	5,80,27,630	3,25,20,550	..	..	71,23,150
1869	9,95,92,960	3,12,490	6,01,50,410	3,91,30,060	..	..	62,98,040
1870	10,47,28,830	3,12,490	6,83,82,830	3,60,33,510	..	..	80,99,460
1871	10,43,72,910	72,520	7,20,28,380	3,22,72,010	..	..	99,13,170
1872	13,16,79,170	72,490	7,25,12,920	5,90,93,760	..	..	2,20,83,790
1873	11,13,50,610	72,490	5,43,38,580	5,69,39,530	..	..	1,85,56,780
1874	9,24,97,610	72,490	3,54,85,590	5,69,39,530	..	..	1,27,63,140
1875	11,23,64,380	72,490	5,53,52,360	5,69,39,530	..	..	1,58,44,910
1876	10,99,99,270	..	5,30,59,720	5,69,39,530	..	..	1,73,45,770
1877	11,61,78,110	..	5,61,97,210	5,99,80,900	..	..	1,35,67,760
1878	13,57,47,500	..	7,88,15,030	5,69,32,460	..	..	2,56,88,490
1879	11,42,36,450	..	5,42,45,270	5,99,91,170	..	..	1,71,68,700
1880	12,35,77,270	..	6,36,06,520	5,99,70,750	..	..	1,32,60,850
1881	13,40,17,360	..	7,40,93,180	5,99,24,180	..	..	1,80,55,950
1882	13,90,71,780	..	7,90,67,850	5,99,99,970	..	..	3,39,95,040
1883	14,50,64,080	..	8,50,64,110	5,99,99,970	..	..	3,39,09,410
1884	12,75,65,410	..	6,75,65,410	6,00,00,000	..	..	2,26,06,540
1885	14,57,69,040	..	8,57,71,540	5,99,97,500	..	..	1,84,67,210
1886	14,17,32,720	..	8,17,37,720	5,99,95,000	..	..	1,85,93,400
1887	13,87,68,360	..	7,87,75,860	5,99,92,500	..	..	1,97,87,880
1888	16,42,43,790	..	10,42,53,760	5,99,90,030	..	..	1,92,86,560
1889	15,73,78,130	..	9,75,58,100	5,98,20,030	..	..	2,47,48,980
1890	15,77,17,800	..	9,77,17,820	5,99,99,980	..	..	2,45,79,940
1891	25,69,04,490	..	18,69,04,530	6,99,99,960	..	..	5,31,15,320
1892	24,07,64,080	..	16,07,64,080	8,00,00,000	..	..	5,35,09,840
1893	26,40,18,200	..	18,40,18,200	8,00,00,000	..	..	4,60,17,970
1894	30,41,16,310	..	22,41,16,310	8,00,00,000	..	..	11,56,70,570
1895	30,70,00,100	..	22,70,00,100	8,00,00,000	..	..	9,03,05,650
1896	25,94,06,990	..	17,94,06,990	8,00,00,000	..	..	4,07,04,640
1897	23,75,33,070	..	13,75,33,120	9,99,99,950	..	..	2,89,04,320
1898	24,76,40,490	25,54,200	14,50,86,340	9,99,99,950	..	..	5,08,13,080
1899	28,20,32,760	3,05,31,720	15,15,01,090	9,99,99,950	..	..	5,25,70,020
1900	28,73,72,255	11,25,00,187	5,23,72,122	9,99,99,946	2,25,00,000	..	4,00,93,100
1901	29,86,59,000	8,66,77,776	9,42,40,037	9,99,99,946	..	..	6,07,97,045
1902	31,66,12,945	10,53,58,819	11,12,54,180	9,99,99,946	..	..	7,41,84,770
1903	35,72,36,070	14,78,93,468	10,93,42,656	9,99,99,946	..	..	6,85,38,765
1904	38,21,16,540	16,18,43,503	11,49,75,648	9,99,99,946	..	..	6,66,69,520
1905	39,17,59,870	16,11,02,084	11,36,48,837	9,99,99,946	..	..	5,44,77,990
1906	44,65,65,810	5,73,94,868	13,58,06,010	9,99,99,946	10,56,75,006	2,00,00,000	6,76,41,930
1907	46,95,19,260	5,49,57,611	13,70,39,565	9,99,99,946	10,53,75,000	2,00,00,000	5,75,23,285
1908	46,88,50,345	4,06,92,615	25,17,95,814	9,99,99,946	5,55,75,000	2,00,00,000	8,24,21,480
1909	45,48,79,505	3,51,209	31,20,28,350	9,99,99,946	2,25,00,000	2,00,00,000	6,25,70,540

PAPER CURRENCY

No. 4

VALUE (in rupees) of CURRENCY NOTES in CIRCULATION and HELD in GOVERNMENT TREASURIES

1908-09

	CURRENCY NOTES IN CIRCULATION								
	Calcutta	Allahabad	Lahore	Rangoon	Bombay	Karáchi	Madras	Calicut	TOTAL
1889-90	6,50,53,430	79,26,060	85,13,520	27,23,740	5,21,51,840	41,25,150	1,96,74,430	13,46,790	16,15,14,960
1890-91	8,72,18,600	92,37,520	1,20,46,150	49,62,260	8,34,53,290	49,44,850	2,49,90,140	20,39,460	22,88,92,270
1891-92	9,71,75,960	1,22,56,720	1,34,17,440	58,01,820	8,90,04,130	67,60,750	2,76,70,240	22,75,300	25,43,62,370
1892-93	10,42,48,590	1,28,28,050	1,56,39,110	95,51,750	9,09,49,800	82,27,350	2,83,90,300	11,60,680	27,09,95,630
1893-94	11,54,99,900	1,26,79,400	1,46,94,050	54,56,980	9,98,02,190	68,70,080	2,63,55,620	15,51,020	28,29,15,240
1894-95	13,17,42,620	1,31,76,290	1,67,15,300	48,65,790	10,12,75,030	68,05,610	3,52,54,270	12,76,490	31,11,11,400
1895-96	12,16,10,160	1,15,80,250	1,67,67,310	64,98,710	9,23,14,100	67,15,250	3,54,39,810	18,84,690	29,28,10,280
1896-97	11,02,32,246	1,19,33,381	1,81,24,951	54,94,420	7,28,49,054	87,49,485	3,04,44,598	19,81,983	25,98,10,128
1897-98	9,91,95,983	1,38,69,090	1,80,87,959	75,63,698	6,50,78,693	83,77,958	2,89,08,968	13,35,108	24,24,17,457
1898-99	10,92,48,783	1,18,36,199	2,20,89,579	73,60,134	6,89,76,325	65,69,086	2,88,93,780	13,54,541	25,63,28,427
1899-1900 . . .	11,82,84,618	1,13,00,125	2,04,73,650	84,94,113	8,09,39,769	59,64,682	3,28,61,745	12,86,800	27,96,05,502
1900-01	12,75,65,047	1,43,28,085	2,04,77,985	95,34,051	7,71,15,156	80,65,682	3,01,06,152	16,10,958	28,88,00,119
1901-02	12,87,83,417	1,65,70,273	2,03,38,693	96,16,673	8,39,86,196	74,50,004	3,15,61,544	20,36,345	30,03,43,145
1902-03	13,79,87,794	2,12,45,860	2,45,94,906	1,11,14,539	9,36,59,242	98,31,316	3,73,05,785	16,61,995	33,74,01,437
1903-04	14,77,27,465	1,96,98,545	2,70,01,186	1,57,65,439	10,19,88,797	1,09,57,762	3,92,85,806	16,65,360	36,40,90,360
1904 April . . .	14,88,80,980	1,52,35,170	2,84,54,260	1,45,91,175	9,86,20,855	1,06,37,555	4,30,98,440	15,88,110	36,11,06,545
May . . .	15,13,06,105	2,09,96,965	2,79,75,230	1,35,53,995	10,56,46,945	1,10,58,625	4,02,83,035	17,50,900	37,25,72,700
June . . .	16,28,43,125	3,02,90,470	2,73,56,830	1,55,34,945	12,07,13,915	92,04,760	3,85,82,145	20,21,595	40,65,47,725
July . . .	17,11,35,900	2,99,88,220	3,25,19,120	1,60,39,115	12,48,22,470	81,09,380	4,03,04,705	22,42,365	42,51,61,275
August . . .	16,48,98,710	2,50,14,990	3,45,14,870	1,51,92,990	12,28,15,125	79,83,535	4,06,25,780	24,97,860	41,35,43,860
September . .	16,64,03,590	1,94,38,040	3,23,89,465	1,52,33,110	11,58,94,855	84,27,705	3,83,58,885	29,22,710	39,95,68,360
October . . .	16,55,46,300	1,71,38,830	2,97,37,755	1,46,64,625	11,31,64,400	87,98,840	3,81,61,005	22,76,325	39,44,88,080
November . .	16,45,91,100	1,64,75,840	2,74,15,075	1,41,21,945	12,52,44,030	77,82,445	4,02,82,815	20,78,485	39,79,91,735
December . .	16,26,69,820	1,62,87,140	2,71,28,875	1,43,84,465	11,60,27,655	76,92,990	4,22,14,320	14,55,850	38,78,61,115
1905 January . .	16,32,25,630	1,50,10,320	2,58,47,195	1,57,10,430	10,64,93,175	92,00,390	3,94,00,605	13,48,135	37,62,35,880
February . . .	16,64,23,340	1,40,47,550	2,49,27,940	2,01,04,615	9,81,25,460	80,27,870	4,43,92,960	12,71,100	37,73,20,835
March . . .	17,01,67,270	1,65,83,150	2,67,12,210	1,74,15,150	10,71,42,285	86,26,630	4,36,03,425	14,59,750	39,17,59,870
Average, 1904-05 . .	16,31,74,323	1,97,08,890	2,87,89,902	1,55,45,547	11,33,09,264	88,00,056	4,07,75,751	19,09,432	39,20,13,165
1905 April . . .	17,06,65,580	1,54,39,215	2,82,06,455	1,79,10,840	11,20,11,835	97,39,090	4,21,96,660	16,28,965	39,78,48,140
May . . .	17,70,42,445	1,91,35,345	2,72,97,210	1,62,10,340	11,09,23,060	1,02,92,615	3,92,19,080	17,71,535	40,18,91,630
June . . .	18,00,50,735	2,57,72,035	2,79,32,240	1,77,57,355	11,22,67,985	1,04,80,630	3,72,82,715	20,25,535	41,35,69,330
July . . .	17,23,53,920	2,76,74,510	3,41,81,045	1,86,81,865	11,36,11,040	87,85,480	3,86,26,975	19,04,855	41,58,19,690
August . . .	17,77,25,915	2,72,89,050	3,64,70,145	1,83,80,210	12,43,94,940	92,98,640	4,22,64,070	20,71,355	43,78,94,325
September . .	16,35,06,520	2,62,38,365	3,53,82,955	1,81,28,490	12,58,13,600	1,11,15,480	4,48,36,020	23,05,265	42,73,26,695
October . . .	16,67,47,915	2,35,88,940	3,18,30,020	1,75,67,750	11,75,47,095	1,18,17,465	4,44,99,185	22,29,290	41,58,27,660
November . .	17,22,00,980	2,12,24,400	2,71,03,530	1,60,41,465	9,99,89,580	1,10,54,460	4,67,80,425	19,17,050	39,63,11,890
December . .	16,40,42,270	2,12,30,095	2,80,02,380	1,57,33,600	11,06,34,455	1,10,97,955	4,54,33,970	14,90,150	39,76,64,875
1906 January . .	16,76,86,665	2,12,99,570	2,91,18,650	1,72,89,830	11,07,56,230	1,15,37,620	4,61,50,130	11,54,870	40,49,43,565
February . . .	18,23,97,445	2,15,53,420	2,99,68,165	2,15,96,895	10,72,86,265	1,15,99,065	5,08,34,460	10,91,060	42,63,26,775
March . . .	20,11,49,245	2,08,92,900	3,20,92,745	1,84,17,510	10,77,07,285	1,31,68,825	5,19,72,940	11,64,360	44,65,65,810

in each CIRCLE and SUB-CIRCLE and of the total RESERVE in GOLD and SILVER in each year from 1889-90 to

NOTES (INCLUDED IN PRECEDING COLUMNS) HELD IN GOVERNMENT TREASURIES							GOLD AND SILVER RESERVE		
Calcutta	Allahabad	Lahore	Rangoon	Bombay, including Karáchi	Madras, including Calicut	TOTAL	Gold	Silver	
(a)	(a)	(a)	(a)	84,87,280	34,75,960	2,08,97,860	..	10,15,74,970	1889-90
79,63,312	9,86,382	14,90,533	3,74,876	1,25,17,730	52,49,956	2,85,87,280	..	16,71,56,610	1890-91
90,64,116	14,96,427	23,26,312	5,98,332	1,69,07,030	49,83,360	3,62,10,010	..	18,33,06,430	1891-92
1,71,61,337	18,03,490	21,02,392	8,72,342	1,15,72,930	42,25,860	3,77,38,350	..	19,09,95,620	1892-93
3,56,04,622	19,69,985	27,87,736	6,67,756	2,82,73,190	52,90,200	7,45,93,490	..	20,29,15,240	1893-94
4,81,39,731	22,16,725	34,85,890	8,68,278	2,53,62,230	86,21,720	8,86,94,570	..	23,11,11,400	1894-95
2,29,11,372	24,84,553	34,56,574	8,16,140	1,29,40,060	99,67,030	5,25,75,739	..	21,28,10,280	1895-96
1,57,18,719	18,99,582	27,57,470	6,29,105	62,95,368	65,47,516	3,38,47,761	..	17,31,43,480	1896-97
1,15,40,214	32,20,342	26,56,478	6,52,399	57,70,969	58,33,796	2,90,79,196	25,54,200	14,08,14,345	1897-98
1,87,39,097	37,97,362	28,62,895	7,47,804	68,46,916	51,59,062	3,80,70,303	70,03,208	14,93,25,267	1898-99
1,77,22,287	45,42,732	22,06,620	6,13,217	1,21,06,473	57,19,931	4,29,11,260	5,77,24,147	11,42,56,406	1899-1900
1,79,78,614	60,49,365	22,28,722	4,38,034	98,55,105	46,41,464	4,14,91,302	11,74,49,344	5,85,67,933	1900-01
2,56,97,130	68,12,428	29,49,735	7,57,716	1,69,08,387	82,77,353	6,14,02,740	7,61,77,205	12,34,61,801	1901-02
2,76,27,435	81,91,486	32,47,922	9,11,618	1,65,98,631	74,44,445	6,39,34,438	10,23,52,951	13,50,48,539	1902-03
2,65,16,768	75,80,304	41,05,482	11,45,418	1,51,65,541	57,34,811	6,01,64,990	14,86,35,636	10,86,53,206	1903-04
1,73,85,795	44,32,280	24,44,990	8,79,160	1,03,19,885	31,92,780	4,96,54,690	16,20,38,702	9,90,65,687	1904 April
1,72,38,555	1,23,00,795	26,82,710	8,29,170	1,58,43,870	84,09,250	5,73,04,350	17,00,84,807	10,24,87,947	May
2,23,38,740	2,15,90,410	45,76,990	6,00,545	2,50,95,985	47,27,880	7,89,30,550	18,27,04,203	12,38,43,576	June
3,56,67,595	1,96,26,535	94,70,320	5,86,540	3,38,32,305	72,48,570	10,64,31,865	18,37,96,689	14,13,64,640	July
3,73,98,245	1,29,57,090	1,07,48,160	13,85,310	2,87,92,960	58,12,070	9,70,93,835	18,36,38,977	12,99,04,937	August
4,27,24,695	63,56,360	72,76,870	12,19,770	2,09,13,825	35,76,300	8,20,68,320	16,06,64,325	11,64,04,985	September
3,29,29,265	36,09,625	29,16,710	7,95,645	2,04,00,085	39,15,310	7,45,66,640	15,75,49,865	12,31,01,768	October
2,36,69,385	51,15,785	32,96,315	8,41,935	2,37,98,775	35,86,555	6,01,68,750	16,12,34,659	11,79,24,778	November
1,10,93,730	58,17,215	35,91,220	10,82,415	85,86,785	50,64,795	3,52,56,160	15,80,29,068	11,44,61,557	December
1,32,35,740	47,21,775	32,39,235	11,12,345	84,72,825	43,43,980	3,51,25,400	15,37,05,463	10,37,81,256	1905 January
1,55,10,495	40,46,780	26,96,755	12,96,760	1,05,71,155	81,01,486	4,22,23,425	16,56,25,806	9,29,93,868	February
2,43,99,350	54,09,760	40,45,445	16,03,135	1,07,65,490	82,54,810	5,44,77,990	16,11,02,084	11,36,48,837	March
2,44,65,966	38,32,034	47,46,810	10,19,394	1,94,32,770	59,37,857	6,44,36,831	16,66,25,220	11,49,15,241	Average, 1904-05
1,27,83,600	43,06,040	25,77,445	11,78,645	1,72,84,720	54,65,455	4,35,95,905	15,88,81,939	12,00,75,174	1905 April
2,35,65,290	76,34,475	25,44,215	10,01,470	1,28,37,540	58,89,410	5,34,72,400	16,01,04,423	12,28,96,180	May
3,44,78,430	1,12,36,230	40,49,705	10,14,850	1,36,25,460	35,13,945	6,79,13,620	15,69,36,179	13,77,42,024	June
2,97,60,910	1,11,68,460	82,69,860	5,58,795	89,28,710	33,94,790	5,70,81,525	14,32,46,638	15,36,82,625	July
4,53,31,230	67,64,450	88,87,430	7,02,180	3,47,49,010	39,05,560	10,03,39,810	12,56,74,320	14,33,30,585	August
3,25,11,350	31,79,715	68,11,685	11,26,200	3,14,46,535	27,81,770	7,78,57,255	11,27,13,117	13,07,24,158	September
1,29,44,815	27,60,290	36,55,440	7,10,525	1,92,63,465	26,58,195	4,19,92,530	10,20,43,655	11,48,94,585	October
1,03,68,305	38,34,800	14,51,475	7,42,905	1,15,55,670	29,35,725	3,08,88,880	8,96,26,763	9,58,80,101	November
79,11,315	40,43,985	15,93,895	6,97,215	2,24,39,785	43,88,315	4,10,74,510	9,31,23,179	8,26,65,047	December
1,32,70,740	39,62,940	24,73,970	16,91,745	2,90,12,160	70,49,415	5,74,60,970	8,16,16,215	7,61,24,661	1906 January
2,16,43,905	56,85,465	24,89,265	13,53,505	2,26,10,330	1,16,89,205	6,54,71,675	7,48,13,283	9,12,99,389	February
3,42,32,905	51,42,090	28,30,800	9,37,670	1,48,18,320	1,01,80,145	6,76,41,930	5,73,94,868	13,58,06,010	March

(a) Details not available

PAPER CURRENCY

No. 4—*continued*

VALUE (in rupees) of CURRENCY NOTES in CIRCULATION and HELD in GOVERNMENT TREASURIES 1908-09—

	CURRENCY NOTES IN CIRCULATION								
	Calcutta	Allahabad (a)	Lahore	Rangoon	Bombay	Karáchi	Madras	Calicut	TOTAL
Average, 1905-06	17,46,30,803	2,26,11,487	3,06,32,129	1,78,05,512	11,27,45,239	1,08,36,444	4,41,74,719	17,29,524	41,51,65,857
1906 April	18,79,80,135	1,97,01,035	3,45,54,525	1,87,79,360	11,25,54,675	1,31,21,865	4,97,34,000	11,62,555	43,75,88,150
May	17,97,39,675	1,98,20,165	3,05,69,580	1,87,58,505	11,68,34,915	1,32,14,950	4,88,88,165	10,98,105	42,89,24,060
June	19,71,73,350	2,07,36,340	3,03,10,710	2,05,62,255	12,67,46,625	1,13,74,155	4,72,18,580	14,53,830	45,55,75,845
July	19,83,52,435	2,18,06,445	2,99,80,895	2,29,82,875	13,97,28,910	1,02,05,370	4,77,92,420	21,71,145	47,30,20,495
August	16,32,38,345	2,34,37,825	3,38,33,355	2,33,59,315	15,20,11,850	1,04,98,460	4,79,18,140	26,12,195	45,69,59,485
September	18,75,12,615	1,89,05,185	3,12,17,245	2,31,22,415	12,24,19,410	1,18,73,210	4,56,12,920	33,82,245	44,40,45,245
October	19,09,21,905	1,92,14,785	3,08,93,190	2,32,57,890	12,60,37,250	1,21,12,120	4,62,76,945	35,29,520	45,22,43,605
November	19,29,00,775	1,70,50,400	2,90,43,330	2,06,39,430	11,55,99,965	1,16,42,600	5,10,98,975	33,09,400	44,12,84,875
December	21,34,49,480	1,72,06,880	2,90,42,570	1,68,27,145	11,64,22,245	1,04,17,530	4,96,99,330	30,48,155	45,61,13,335
1907 January	20,71,28,745	1,73,73,295	3,02,78,800	2,32,70,785	10,37,81,770	96,93,915	5,30,69,060	19,25,850	44,65,23,220
February	20,63,45,765	1,81,35,665	3,02,53,735	2,90,02,875	10,53,93,010	1,00,58,050	5,44,51,440	12,12,970	45,48,53,510
March	21,88,82,070	1,63,94,395	3,13,75,265	2,71,33,990	10,84,26,630	1,04,08,525	5,56,89,210	12,09,175	46,95,19,260
Average, 1906-07	19,53,02,191	1,91,48,534	3,09,50,267	2,23,08,070	12,04,96,438	1,12,18,396	4,97,87,432	21,76,262	45,13,87,590
1907 April	21,04,70,240	1,58,41,320	3,08,65,810	2,74,32,370	11,25,82,970	98,46,200	5,39,64,980	11,64,295	46,21,68,185
May	21,85,92,645	1,60,57,460	2,78,73,970	2,69,48,805	11,04,84,220	98,02,665	4,93,73,560	15,22,725	46,06,61,050
June	21,53,79,860	1,65,03,500	2,81,87,365	2,71,63,975	13,12,31,005	1,02,05,990	5,03,74,080	14,80,095	48,05,25,870
July	21,55,96,135	2,00,46,955	3,07,47,405	2,91,79,700	14,38,07,535	98,13,190	5,21,84,400	18,43,270	50,32,18,590
August	21,84,26,490	2,37,93,180	2,93,41,875	3,22,20,650	14,74,48,795	94,49,900	5,48,23,190	21,78,810	51,76,82,890
September	20,90,50,990	2,82,78,030	2,73,77,415	3,31,87,460	16,44,60,180	95,11,100	5,32,17,420	23,51,210	52,74,33,805
October	21,37,75,130	2,59,62,665	2,70,81,015	2,96,22,525	14,47,25,910	95,34,335	5,34,79,980	23,49,960	50,65,22,520
November	20,83,18,745	2,75,65,735	2,76,49,195	2,42,66,440	12,40,15,140	1,03,62,595	4,98,51,925	22,62,815	47,42,92,590
December	18,85,08,555	2,81,53,495	2,63,50,670	2,20,41,370	10,21,87,130	1,15,49,445	5,17,15,330	21,92,155	43,26,98,150
1908 January	17,52,01,835	2,44,11,060	2,76,09,750	2,73,85,135	9,41,80,545	1,20,59,940	5,52,91,815	20,21,430	41,81,64,510
February	17,40,08,585	2,66,55,915	2,93,75,825	3,08,99,975	9,01,33,125	1,39,08,115	5,97,71,475	18,09,010	42,65,62,025
March	21,10,17,595	2,64,92,920	3,22,70,170	2,59,07,400	9,36,10,955	1,60,27,965	6,22,33,795	12,89,545	46,88,50,345
Average, 1907-08	20,48,62,234	2,33,13,520	2,87,27,955	2,80,21,317	12,15,72,293	1,10,05,953	5,38,56,329	18,72,110	47,32,31,711
1908 April	19,20,58,605	2,57,67,030	3,58,71,005	2,66,24,415	10,29,39,355	1,41,55,945	6,38,37,770	13,77,530	46,26,31,655
May	17,09,70,110	2,93,57,770	3,27,54,685	2,77,77,130	10,86,95,555	1,51,50,685	6,21,30,485	13,65,985	44,81,12,405
June	17,43,51,490	2,97,81,690	3,47,02,650	3,15,59,845	10,19,75,735	1,29,34,160	6,46,07,555	15,96,035	45,15,09,160
July	19,58,38,160	3,48,22,950	3,92,96,000	3,32,92,805	10,52,28,895	1,45,26,160	5,61,30,100	18,51,935	48,09,87,005
August	17,42,97,585	3,58,98,080	3,33,29,965	3,43,78,920	9,80,00,285	1,62,57,070	5,10,74,355	28,27,215	44,60,63,475
September	16,39,64,425	2,78,87,875	2,80,63,945	3,74,62,390	10,77,74,655	1,86,90,290	5,15,50,790	30,16,455	43,84,10,825
October	15,86,74,490	2,72,73,170	2,92,03,570	3,89,24,880	10,94,18,350	2,10,12,925	5,52,36,735	28,05,185	44,25,49,215
November	16,11,74,220	2,57,34,750	2,79,30,140	3,85,78,660	10,26,88,310	2,13,98,150	5,49,83,735	29,64,230	43,54,52,195
December	16,31,43,115	2,25,01,675	2,81,54,225	3,12,55,070	9,89,46,975	2,08,74,490	5,37,19,710	21,05,320	42,07,00,580
1909 January	16,96,54,565	2,17,44,270	2,88,69,320	2,69,93,505	9,85,18,030	2,11,81,900	5,30,86,245	20,08,705	42,20,56,540
February	17,72,18,290	2,28,48,490	3,08,27,125	3,08,37,200	10,26,22,295	2,10,15,590	5,18,14,185	13,66,360	43,85,50,315
March	20,06,60,295	2,23,61,830	3,06,44,230	2,95,84,375	10,03,01,095	2,27,52,765	4,72,42,300	13,32,615	45,48,79,505
Average, 1908-09	17,51,67,105	2,71,64,965	3,16,37,238	3,22,72,433	10,30,84,961	1,83,29,178	5,54,51,187	20,51,506	44,51,58,573

(a) Currency office at Allahabad was transferred to Cawnpore on 1st February 1908

in each CIRCLE and SUB-CIRCLE and of the total RESERVE in GOLD and SILVER in each year from 1889-90 to continued

NOTES (INCLUDED IN PRECEDING COLUMNS) HELD IN GOVERNMENT TREASURIES							GOLD AND SILVER RESERVE		
Calcutta	Allahabad(a)	Lahore	Rangoon	Bombay, including Karáchi	Madras, including Calicut	TOTAL	Gold	Silver	
2,32,33,150	58,09,912	39,27,932	9,76,288	1,94,64,309	53,20,994	5,87,32,584	11,30,14,498	11,70,93,378	Average, 1905-06
2,66,01,380	40,76,605	27,39,125	10,11,240	2,20,66,675	93,06,945	6,58,01,970	4,68,33,331	13,79,17,875	1906 April
2,02,07,530	34,70,065	32,42,370	8,02,945	2,53,94,600	69,37,645	6,00,55,155	4,18,04,334	15,64,96,811	May
2,80,61,785	27,51,195	50,31,505	6,25,635	3,80,63,080	29,72,410	7,75,05,610	3,85,16,641	19,07,99,454	June
2,93,39,200	25,63,340	50,48,705	6,75,415	2,95,39,185	30,20,745	7,01,86,590	3,45,96,120	21,97,45,185	July
1,79,86,120	40,71,755	52,10,505	7,55,935	4,80,15,765	62,51,845	8,22,91,925	3,43,02,581	21,31,73,212	August
1,55,77,530	49,23,080	27,06,245	9,82,490	2,42,62,315	40,64,385	5,45,16,045	5,00,23,114	19,27,57,423	September
1,98,76,395	45,37,795	19,03,570	10,83,025	1,61,83,455	34,20,275	4,70,04,515	5,52,62,943	19,19,37,909	October
1,52,27,955	37,81,010	17,65,810	8,54,620	1,85,16,820	43,08,700	4,44,54,915	6,33,04,407	16,86,60,144	November
1,15,00,870	34,48,080	27,55,390	7,48,250	1,11,69,525	39,69,910	3,35,92,025	6,90,05,059	15,12,36,843	December
1,69,40,400	41,91,680	34,19,360	12,28,120	92,91,240	76,32,390	4,18,03,190	6,93,90,522	14,11,68,532	1907 January
1,76,87,995	31,20,900	25,09,725	14,82,375	1,12,38,280	72,26,810	4,32,66,085	6,19,95,866	15,69,04,756	February
3,18,87,305	24,72,770	22,03,970	27,84,830	1,08,59,300	73,15,110	5,75,23,285	5,49,57,611	13,70,39,565	March
2,08,32,872	36,17,356	32,11,357	10,86,240	2,20,50,020	55,35,597	5,65,00,109	5,16,66,044	17,14,86,476	Average, 1906-07
1,77,44,100	33,54,380	27,00,305	18,38,675	1,53,12,955	91,52,130	5,01,02,545	4,26,32,375	14,27,20,597	1907 April
2,71,75,545	36,24,945	24,56,825	11,80,015	1,66,31,980	60,02,545	5,70,71,855	5,04,13,023	15,30,16,110	May
3,66,40,835	40,29,290	40,43,820	6,33,473	1,71,43,320	49,79,795	6,75,20,533	4,90,37,523	18,84,96,356	June
2,64,65,680	46,66,010	77,97,060	6,96,870	3,03,27,115	39,90,810	7,39,43,545	6,01,30,797	21,40,88,555	July
3,65,32,640	22,28,255	55,86,830	10,97,485	2,92,06,045	36,31,020	7,82,82,275	6,18,13,599	22,63,16,108	August
4,51,20,570	37,04,620	36,28,840	12,87,685	4,65,43,545	32,54,345	10,35,39,605	5,95,42,493	22,79,10,571	September
4,82,98,050	27,41,015	21,16,355	13,31,290	3,03,28,670	44,38,310	8,97,53,690	5,72,18,506	21,54,98,684	October
3,45,26,580	55,32,455	32,35,250	13,62,300	1,63,37,780	35,93,235	6,45,87,600	4,80,99,391	21,77,03,293	November
2,77,62,910	25,60,795	29,75,655	11,35,945	73,97,555	64,02,465	4,82,35,325	4,27,81,928	20,66,78,468	December
2,32,93,775	31,60,570	34,38,140	11,41,990	73,52,505	1,19,70,480	5,03,57,460	3,80,85,361	19,89,41,066	1908 January
2,33,66,100	52,62,595	31,62,425	14,96,745	98,87,175	1,52,31,985	5,84,07,025	3,94,04,753	20,87,80,575	February
4,81,27,560	40,71,990	35,25,915	8,33,465	82,13,510	1,76,49,040	8,24,21,480	4,06,92,615	25,17,95,814	March
3,29,21,195	37,44,743	37,22,285	11,73,828	1,95,98,513	75,24,680	6,86,85,245	4,91,54,363	20,43,28,850	Average, 1907-08
3,87,51,530	42,66,390	41,59,940	9,49,270	2,34,41,855	2,11,28,035	9,26,97,020	3,33,37,246	25,37,19,463	1908 April
2,54,15,375	58,97,600	18,28,980	9,87,765	3,22,92,855	2,09,63,575	8,73,86,130	2,39,39,888	26,35,97,571	May
3,23,94,085	39,55,395	23,27,120	7,96,425	1,63,23,650	1,95,10,540	7,53,07,215	1,92,53,828	27,16,80,386	June
4,88,09,205	55,10,005	38,10,865	7,19,235	2,20,08,706	1,18,78,615	9,27,36,631	1,91,53,509	30,12,58,550	July
3,78,91,255	38,70,320	25,35,930	8,74,870	1,10,67,490	56,08,915	6,18,48,780	1,42,75,065	28,62,13,464	August
1,97,36,965	33,59,550	25,49,645	9,48,510	73,92,650	39,67,210	3,80,04,230	64,87,469	28,63,48,410	September
1,27,70,450	32,25,910	17,01,440	8,21,815	72,73,355	41,50,565	2,99,43,535	24,61,664	29,45,12,605	October
1,38,43,320	33,01,030	18,62,320	8,53,115	44,43,730	32,76,150	2,75,79,665	16,87,544	29,12,64,705	November
68,95,095	35,48,270	20,71,475	11,22,880	55,21,365	37,56,255	2,29,15,340	18,38,024	27,63,62,610	December
1,31,23,935	30,97,045	29,01,715	12,26,660	58,78,785	69,51,260	3,31,79,400	5,59,289	27,89,97,305	1909 January
1,42,99,645	41,20,110	38,94,835	25,93,805	64,83,635	44,79,615	3,58,71,645	5,02,094	29,55,48,275	February
4,30,24,205	37,44,290	14,61,840	19,92,310	86,75,235	36,72,660	6,25,70,540	3,51,209	31,20,28,350	March
2,55,83,755	39,91,326	25,92,174	11,57,197	1,25,66,942	91,11,950	5,50,03,344	1,03,20,569	28,42,94,308	Average, 1908-09

and the circle is now known as the "Cawnpore Circle"

PAPER CURRENCY

No. 5

VALUE (in rupees) of CURRENCY NOTES in CIRCULATION and HELD in GOVERNMENT TREASURIES on the last day of each month from 1889-90 to 1908-09

(A) NOTES IN CIRCULATION, LESS THOSE CASHED IN OTHER CIRCLES

	1889–90	1890–91	1891–92	1892–93	1893–94	1894–95	1895–96	1896–97	1897–98	1898–99
April	15,82,53,200	17,41,95,620	25,71,47,430	23,95,81,430	24,21,59,950	30,64,28,230	30,76,48,420	25,91,86,160	23,90,90,160	24,28,41,810
May	15,76,65,640	17,64,68,830	26,18,03,890	25,27,64,000	24,99,44,300	31,13,29,950	30,17,28,050	26,88,68,500	22,86,16,220	23,24,54,960
June	16,24,30,050	17,93,58,850	26,81,42,030	26,76,88,140	26,48,94,220	31,39,85,920	30,85,64,420	27,78,41,130	23,39,13,890	24,91,91,240
July	16,49,51,130	19,18,50,050	27,04,07,370	28,46,05,820	27,04,59,130	31,19,66,020	32,42,85,740	29,58,99,440	24,76,14,220	26,24,20,560
August	16,15,23,510	20,49,97,550	26,93,03,830	29,06,50,390	28,30,09,840	31,57,04,030	31,53,75,920	28,23,17,480	24,59,76,390	26,31,53,650
September	16,13,80,890	22,97,11,400	26,24,27,370	28,96,75,400	28,98,14,990	31,23,02,150	30,37,30,130	26,89,23,080	24,74,06,870	25,64,30,020
October	16,62,98,100	25,65,59,490	25,98,97,130	28,94,09,810	28,59,02,280	31,80,83,880	29,98,33,120	25,08,11,570	24,59,04,970	25,83,62,410
November	16,66,77,600	26,54,35,630	25,87,52,960	28,82,92,230	29,62,12,080	32,35,53,840	28,38,71,820	24,53,29,560	24,64,58,630	25,79,48,250
December	15,46,64,730	27,04,07,050	24,85,00,080	26,05,09,110	30,13,31,890	31,44,85,150	27,81,62,270	25,25,59,060	23,79,31,670	25,19,70,930
January	16,28,94,050	27,66,02,500	22,62,41,790	26,61,36,190	30,51,59,100	29,50,00,130	27,11,79,350	24,26,67,660	24,31,82,650	25,66,99,790
February	16,37,22,830	26,42,15,800	22,89,60,540	25,86,16,760	30,19,78,770	30,34,97,440	25,99,37,170	23,57,84,830	24,52,73,320	26,24,34,740
March	15,77,17,800	25,69,04,490	24,07,64,080	26,40,18,200	30,41,16,310	30,70,00,100	25,94,06,990	23,75,33,070	24,76,40,490	28,20,32,760
Average	16,15,14,960	22,88,92,270	25,43,62,370	27,09,95,630	28,29,15,240	31,11,11,400	29,28,10,280	25,98,10,128	24,24,17,457	25,63,28,427

	1899–1900	1900–01	1901–02	1902–03	1903–04	1904–05	1905–06	1906–07	1907–08	1908–09
April	28,01,94,360	27,89,64,450	28,59,19,055	31,24,78,535	33,94,09,345	36,11,06,545	39,78,48,140	43,75,88,150	46,21,68,185	46,26,31,655
May	28,25,09,400	28,64,50,655	29,07,86,070	31,55,73,350	35,13,38,875	37,25,72,700	40,18,91,630	42,89,24,060	46,06,61,050	44,81,12,405
June	29,14,50,390	30,41,41,750	31,81,94,070	33,58,95,795	36,56,59,860	40,65,47,725	41,35,69,230	45,55,75,845	48,05,25,870	45,15,09,160
July	29,27,11,640	30,78,41,255	31,68,81,880	35,20,07,270	37,57,33,580	42,51,61,275	41,58,19,690	47,30,20,495	50,32,18,590	48,09,87,005
August	28,76,41,310	28,43,60,750	30,88,43,590	35,57,65,010	37,69,91,475	41,35,43,860	43,78,94,325	45,69,59,485	51,76,82,890	44,60,63,475
September	27,62,84,910	28,31,01,710	30,55,01,925	34,65,06,630	36,61,34,485	39,95,68,360	42,73,26,695	44,40,45,245	52,74,33,805	43,84,10,825
October	27,67,48,140	28,29,74,085	31,85,96,185	34,35,61,020	36,99,69,675	39,44,88,080	41,58,27,660	45,22,43,605	50,65,22,520	44,25,49,215
November	27,32,45,790	28,34,76,645	30,60,23,795	34,25,86,750	36,98,38,950	39,79,91,735	39,63,11,890	44,12,84,875	47,42,92,590	43,54,52,195
December	26,26,32,660	28,06,29,290	28,06,91,635	33,74,49,855	34,43,43,580	38,78,61,115	39,76,64,875	45,61,13,335	43,26,98,150	42,07,00,580
January	27,17,55,150	29,36,60,875	27,92,86,810	32,12,53,845	35,46,84,920	37,62,35,880	40,49,43,565	44,65,23,220	41,81,64,510	42,20,56,540
February	27,27,20,020	28,10,38,770	27,67,79,790	32,85,03,110	37,28,69,040	37,73,20,835	42,63,26,775	45,48,53,510	42,65,62,025	43,85,50,315
March	28,73,72,255	29,86,59,000	31,66,12,945	35,72,36,070	38,21,16,540	39,17,59,870	44,65,65,810	46,95,19,260	46,88,50,345	45,48,79,505
Average	27,96,05,502	28,88,00,119	30,03,43,145	33,74,01,487	36,40,90,360	39,20,13,125	41,51,65,857	45,13,87,590	47,32,31,711	44,51,58,573

(B) NOTES HELD IN GOVERNMENT TREASURIES

	1889–90	1890–91	1891–92	1892–93	1893–94	1894–95	1895–96	1896–97	1897–98	1898–99
April	2,73,20,460	2,44,78,030	5,02,78,580	4,48,82,440	3,82,70,210	12,30,04,950	9,00,51,170	3,98,70,730	3,12,27,190	4,06,67,150
May	1,94,92,670	2,90,87,380	4,53,84,790	5,13,34,020	4,77,32,990	11,15,39,050	9,05,86,520	4,51,85,960	2,99,96,930	3,47,20,720
June	1,94,50,410	2,51,58,750	4,65,51,890	4,83,31,160	4,81,12,120	11,56,04,690	9,23,93,760	3,53,13,590	2,11,99,500	4,93,58,600
July	1,60,08,360	2,69,06,060	2,98,38,240	4,55,61,860	4,40,14,060	10,05,03,880	7,65,33,840	5,18,88,550	1,76,76,100	4,59,59,720
August	2,48,99,630	2,25,82,720	3,05,50,690	4,14,19,390	5,76,83,250	9,65,60,860	5,80,23,020	4,26,08,350	1,89,32,030	3,69,99,640
September	1,48,08,690	1,77,92,190	2,74,87,380	3,09,00,660	7,19,04,290	7,80,89,420	3,50,41,480	3,67,13,000	2,11,37,800	3,43,41,590
October	1,42,91,220	2,30,42,400	2,58,49,470	2,43,19,770	7,63,22,690	7,94,46,710	2,23,83,350	2,11,72,530	2,19,35,700	2,81,93,180
November	1,68,93,820	1,60,84,460	2,52,50,060	2,52,81,430	6,92,00,000	6,22,13,130	2,71,21,960	2,11,01,950	1,71,52,890	2,81,48,280
December	1,64,55,590	1,85,02,470	2,52,04,210	2,26,49,250	8,76,22,960	5,76,88,440	2,70,17,850	2,96,92,360	3,04,50,650	2,78,84,920
January	2,66,99,130	4,01,52,070	3,58,00,570	3,62,07,190	11,61,30,220	7,16,42,650	3,40,83,560	2,97,60,950	3,98,88,470	3,97,92,540
February	2,99,64,320	4,60,91,610	3,88,14,530	3,59,64,060	12,24,58,520	8,67,35,430	3,69,67,560	2,39,60,850	4,85,39,940	3,82,07,280
March	2,45,79,940	5,31,15,330	5,35,09,840	4,60,17,970	11,56,70,570	9,03,05,650	4,07,04,640	2,89,04,320	5,08,13,080	5,25,70,020
Average	2,08,97,860	2,85,82,790	3,62,10,010	3,77,38,350	7,45,93,490	8,86,94,570	5,25,75,730	3,38,47,761	2,90,79,190	3,80,70,303

	1899–1900	1900–01	1901–02	1902–03	1903–04	1904–05	1905–06	1906–07	1907–08	1908–09
April	5,42,21,960	3,73,92,110	6,07,63,245	6,67,16,935	6,01,38,975	4,96,54,690	4,35,95,905	6,58,01,970	5,01,02,545	9,26,97,020
May	6,06,25,335	4,87,88,435	6,74,13,645	8,33,32,715	7,70,28,850	5,73,04,350	5,34,72,400	6,00,55,155	5,70,71,855	8,73,86,130
June	6,67,36,775	5,90,40,845	8,45,49,640	8,67,31,475	8,93,44,415	7,89,30,550	6,79,13,620	7,75,05,610	6,75,20,533	7,53,07,215
July	5,52,16,315	6,01,91,630	7,42,19,995	8,74,76,580	8,77,84,400	10,64,31,865	5,70,81,525	7,01,86,590	7,39,43,545	9,27,36,631
August	5,04,09,350	3,03,54,365	7,52,76,360	7,92,29,985	6,78,40,315	9,70,93,835	10,03,39,810	8,22,91,925	7,82,82,275	6,18,43,780
September	4,30,63,195	2,80,65,345	7,39,81,560	6,30,60,600	5,11,20,835	8,20,68,320	7,78,57,255	5,45,16,045	10,35,39,605	3,80,04,230
October	3,22,65,620	2,24,82,985	6,85,80,220	5,14,47,520	4,11,19,725	7,45,66,640	4,19,92,530	4,70,04,515	8,97,53,690	2,99,43,535
November	2,65,12,155	2,50,57,305	4,47,17,960	4,43,09,235	3,97,43,070	6,01,08,750	3,08,88,880	4,44,54,915	6,45,87,600	2,75,72,665
December	2,28,67,560	3,52,46,715	2,67,36,283	3,69,69,860	3,96,96,970	3,52,56,160	4,10,74,510	3,35,92,025	4,82,35,325	2,29,15,340
January	3,15,32,980	5,42,36,150	4,53,35,295	4,30,78,955	4,97,73,240	3,51,25,400	5,74,60,970	4,18,03,190	5,03,57,460	3,31,79,400
February	3,13,90,780	4,52,42,195	4,09,74,315	5,63,20,735	5,17,19,565	4,22,23,425	6,54,71,675	4,32,66,085	5,84,07,025	3,58,71,645
March	4,00,93,100	6,07,97,045	7,41,84,770	6,85,38,765	6,66,69,520	5,44,77,990	6,76,41,930	5,75,23,285	8,24,21,480	6,25,70,540
Average	4,29,11,280	4,14,91,302	6,14,02,740	6,39,34,438	6,01,64,990	6,44,36,831	5,87,32,584	5,65,09,109	6,86,85,245	5,50,03,344

No. 6

A.—GOLD RESERVE (in rupees) of the CURRENCY DEPARTMENT (held in India) on the last day of each month from 1897-98 to 1908-09

	April	May	June	July	August	September	October	November	December	January	February	March	Average
1897–98	..	..	..	..	..	..	..	..	..	..	..	25,54,200	..
1898–99	31,93,460	35,93,810	35,93,810	35,93,810	35,93, 10	35,93,810	35,93,810	35,93,810	35,93,810	47,98,290	1,67,64,550	3,05,31,720	70,03,208
1899–1900	3,40,30,720	3,42,77,540	3,54,21,670	3,54,21,670	3,83,50,780	3,94,65,110	5,[illegible]6,59,800	6,07,55,150	6,84,37,190	8,14,70,550	10,08,99,400	11,25,00,187	5,77,24,147
1900–01	11,94,94,965	12,47,47,395	12,72,78,445	13,03,80,786	12,62,40,820	12,98,37,338	11,90,80,219	11,45,25,495	10,89,37,735	11,73,45,091	10,48,46,062	8,66,77,776	11,74,49,344
1901–02	8,54,26,770	8,11,95,208	8,12,45,705	7,33,46,001	7,28,72,847	7,59,52,001	8,02,08,640	6,55,80,051	5,88,80,862	6,40,69,874	6,99,89,624	10,53,58,819	7,61,77,205
1902–03	10,49,81,840	9,68,72,825	9,56,78,774	9,22,46,647	9,06,66,462	8,72,03,945	8,66,84,375	8,70,20,833	9,54,83,063	11,27,63,941	13,07,39,243	14,78,93,468	10,23,52,951
1903–04	14,26,02,474	13,94,02,314	14,09,44,630	14,36,16,938	15,11,02,589	15,91,95,129	15,26,52,401	14,94,48,334	14,93,26,502	13,81,00,185	15,53,92,634	16,18,43,503	14,86,35,036
1904–05	16,20,38,702	17,00,84,807	18,27,04,203	18,37,96,689	18,36,38,977	16,06,64,325	15,75,49,865	16,12,84,659	15,80,29,068	15,37,03,463	16,56,25,806	16,11,02,084	16,66,85,220
1905–06	15,38,81,939	16,01,04,423	15,69,36,179	14,32,46,038	12,56,74,320	11,27,18,117	10,20,43,655	8,96,26,768	9,31,23,17	8,16,16,215	7,48,13,283	5,73,94,868	11,30,14,498
1906–07	4,68,33,331	4,18,04,334	3,85,16,641	3,45,96,120	3,43,02,581	5,00,23,114	5,52,62,943	6,33,04,407	6,90,05,059	6,93,90,522	6,19,95,866	5,49,57,611	5,16,66,044
1907–08	4,26,32,375	5,04,13,023	4,90,37,523	6,01,30,797	6,18,13,599	5,95,42,493	5,72,18,506	4,80,99,391	4,27,81,928	3,80,85,361	3,94,04,753	4,06,92,615	4,91,54,363
1908–09	3,33,37,246	2,39,39,838	1,92,53,828	1,91,53,509	1,42,75,065	64,87,469	24,61,664	16,87,544	18,38,024	5,59,289	5,02,094	3,51,209	1,03,20,569

NOTE.—There was no gold reserve in the years 1888-89 to 1896-97 inclusive

B.—SILVER RESERVE (in rupees) of the CURRENCY DEPARTMENT on the last day of each month from 1889-90 to 1908-09

	1889-90	1890-91	1891-92	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98	1898-99
April	9,84,33,170	11,41,95,640	18,71,47,480	15,95,81,430	16,21,59,950	22,64,28,230	22,76,48,420	17,91,86,160	13,90,90,210	13,96,38,490
May	9,78,45,610	11,64,68,850	19,18,03,930	17,27,64,000	16,99,44,300	23,13,29,950	22,17,28,050	18,88,68,500	12,86,16,270	12,88,61,200
June	10,26,10,020	11,93,58,870	19,81,42,080	18,76,88,140	18,48,94,220	23,39,85,930	22,85,64,420	19,78,41,130	13,39,13,940	14,55,97,470
July	10,51,31,100	13,18,59,070	20,04,97,420	20,46,05,820	19,04,59,130	23,19,66,020	24,42,85,740	21,58,99,440	14,76,14,270	15,88,26,800
August	10,15,23,530	14,49,97,570	19,93,03,870	21,06,50,390	20,30,09,840	23,57,04,030	23,53,75,920	20,23,17,480	14,59,76,440	15,95,59,890
September	10,13,80,910	16,97,11,420	19,24,27,410	20,96,75,400	20,98,14,990	23,23,02,150	22,37,30,140	18,89,23,080	14,74,06,920	15,28,36,260
October	10,62,98,120	19,65,59,510	18,98,97,180	20,94,09,810	20,59,02,280	23,80,83,880	21,98,33,120	17,08,11,570	14,19,05,020	15,47,68,650
November	10,66,77,620	20,54,35,650	18,87,53,000	20,82,92,290	21,62,12,080	24,35,53,840	20,38,71,820	16,53,29,560	14,24,58,680	15,43,54,490
December	9,46,64,750	21,04,07,970	17,85,00,120	18,05,09,110	22,13,31,890	23,44,85,150	19,81,62,270	15,25,59,120	13,39,31,730	14,83,77,170
January	10,28,94,070	21,44,00,220	15,62,41,740	18,61,36,190	22,51,59,100	21,50,00,130	19,11,79,350	14,26,67,710	14,10,82,710	15,19,01,550
February	10,37,22,850	19,55,89,970	15,62,88,890	17,86,16,760	22,19,78,770	22,34,97,440	17,99,37,180	13,57,84,890	14,26,89,610	14,56,70,240
March	9,77,17,820	18,69,04,530	16,07,64,080	18,40,18,200	22,41,16,310	22,70,00,100	17,94,06,990	13,75,33,120	14,50,86,340	15,15,01,090
Average	10,15,74,970	16,71,56,610	18,33,06,440	19,09,95,630	20,29,15,240	23,11,11,400	21,28,10,280	17,31,43,480	14,08,14,345	14,93,25,267

	1899–1900	1900–01	1901–02	1902–03	1903–04	1904–05	1905–06	1906–07	1907–08	1908–09
April	14,61,63,700	3,69,69,539	9,20,42,014	10,74,96,749	9,68,06,925	9,90,65,687	12,00,75,174	13,79,17,875	14,27,20,597	25,37,19,463
May	14,82,31,920	4,67,03,314	10,95,90,856	11,87,00,579	11,19,36,615	10,24,87,947	12,28,96,180	15,64,96,811	15,30,16,110	26,35,97,571
June	15,60,28,770	6,93,63,359	13,69,48,419	14,02,17,075	12,47,15,284	12,38,43,576	13,77,42,024	19,07,99,454	18,84,96,356	27,16,80,386
July	15,72,90,020	6,99,60,523	14,35,35,933	15,97,60,677	13,21,16,696	14,13,64,640	15,36,82,625	21,97,45,185	21,40,88,555	30,12,58,550
August	14,92,90,570	5,81,19,984	13,59,70,797	16,50,98,602	12,58,88,940	12,99,04,937	14,33,30,585	21,31,73,212	22,63,16,108	28,62,15,464
September	13,68,19,850	5,32,64,426	12,95,49,978	15,93,92,739	10,69,39,410	11,64,04,085	13,07,24,158	19,27,57,423	22,79,10,571	28,63,48,410
October	12,35,88,390	5,01,93,934	13,83,87,599	15,68,76,699	11,12,82,828	12,31,01,768	11,48,94,585	19,19,37,909	21,54,98,684	29,45,12,605
November	10,12,40,690	5,53,51,205	14,04,43,798	15,55,65,971	10,35,90,670	11,79,24,778	9,58,80,101	16,86,60,144	21,77,03,293	29,12,64,705
December	8,29,45,520	5,37,56,427	12,18,10,827	14,19,66,846	8,05,95,132	11,44,61,557	8,26,65,047	15,12,36,843	20,66,78,468	27,63,62,610
January	6,77,84,650	5,77,48,447	11,52,16,990	10,84,89,958	9,27,87,357	10,37,81,256	7,61,24,661	14,11,68,532	19,89,41,066	27,89,97,305
February	4,93,20,670	5,72,43,998	10,67,90,220	9,77,63,921	10,22,02,461	9,29,93,868	9,12,99,389	15,69,04,756	20,87,80,575	29,55,48,275
March	5,23,72,122	9,42,40,037	11,12,54,180	10,93,42,656	11,49,75,648	11,36,48,837	13,58,06,010	13,70,39,566	25,17,95,814	31,20,28,350
Average	11,42,56,406	5,85,67,933	12,34,61,801	13,50,48,539	10,86,53,206	11,49,15,244	11,70,93,378	17,14,86,476	20,43,28,350	28,42,94,308

REGISTERED DEBT

[TABLES 1 TO 13, PAGES 53 TO 71]

(Compiled from the Finance and Revenue Accounts of the Government of India and from special official returns)

The registered debt of India consists of rupee loans raised in India and sterling loans raised in England. At the end of 1908-09 the rupee loans, bearing interest, amounted to R134,38,41,575 (=£89,589,438) and the sterling debt to £160,956,785. There were also at the end of the year R18,18,930 (=£121,262) and £16,584 of the rupee and sterling loans, respectively, not bearing interest, chiefly representing unconverted paper.

When the trading charter of the East India Company expired in 1835, the rupee debt was R332·95 millions. Fifteen years later, in 1850-51, the debt reached R453·36 millions, and it stood at almost exactly that sum in the year preceding the mutiny of 1857. That convulsion caused a large increase in the rupee debt which stood at R635·55 millions in 1859-60, the year following the suppression of the revolt. The debt then gradually rose to R697·57 millions by 1874-75, and another large increase occurred in the succeeding decade, due to the great famine of 1877-78 and to the military operations in Afghanistan which followed the famine. By 1883-84 the rupee debt exceeded R930 millions. There was then a further increase to R980·4 millions in 1887-88, to R1,007·48 millions in 1888-89, and to R1,052·8 millions in 1893-94. A three per cent loan was raised in July 1896, and the debt stood at R1,082·12 millions at the end of 1896-97 and increased to R1,150·58 millions in 1900-01, to R1,191·99 millions in 1903-04, and to R1,343·84 millions in 1908-09.

The interest-bearing sterling debt was very small until the mutiny year, but the increase was rapid after that. As in India, the rate of interest on the sterling debt has been gradually reduced from 4, 4½, and 5 per cent to 2½, 3, and 3½ per cent, respectively. At the end of 1908-09 proportions of the debt held at these rates are £11,892,207 at 2½ per cent, £66,724,530 (including 3 per cent India stock of the nominal value of £3,000,000 issued in August 1900, £2,009,500 issued in 1901-02, £1,500,000 issued in May 1902, £1,500,000 issued in 1903-04, £2,500,000 issued in 1904-05, £12,089,146 issued in 1905-06, and £2,000,000 issued in 1906-07) at 3 per cent, and £75,143,582 at 3½ per cent. In May 1907 a 3½ per cent sterling loan of £3,500,000 was raised and in January 1908 a further 3½ per cent. loan of £5,000,000 was raised towards providing for railway capital expenditure of 1908-09 and for the discharge of certain Bombay, Baroda and Central India debentures. Similarly in February 1909, a loan of £7,500,000 was issued at the same rate of interest.

A large proportion both of the sterling and of the rupee debt was incurred in connection with the construction of railways and other public works. Considerable additions to the rupee and sterling debt were made in the two years 1896-97 and 1897-98 in consequence of famine, plague, war, and the prosecution of railway extension, and to the sterling debt in 1900 and subsequent years for the purchase of the G. I. P. Railway, the discharge of its debentures, and advances to Indian Railway Companies. In addition to the loans raised during 1907-08 the Secretary of State incurred liability in respect of £2,144,800 debentures of the Madras Railway Company on the purchase of the undertaking on the 31st December 1907. At the end of 1908-09 the total registered debt in India and England was distributed in the proportion of 16 and 84 per cent between "ordinary Debt" (£37,731,937 with interest £1,437,519) and "Debt incurred for Railways and Irrigation Works" (£212,952,132 with interest £7,032,075).

The interest on the rupee debt was at the rate of six per cent in 1822, and the debt bearing this rate was not finally paid off until 1858-59. Meanwhile the Government borrowed, from 1823 until 1852-53, at five per cent, and from 1824 (but in a small way until 1835) at four per cent. The bulk of the five per cent debt was converted to four per cent in 1854, but the shock to the credit of the State caused by the mutiny necessitated more borrowing at the higher rate of five per cent, and that loan was not finally extinguished until 1871. Meanwhile the Government were compelled to borrow at 5½ per cent in 1859, and this 5½ per cent loan was not closed until 1878-79. A small sum was borrowed at 4½ per cent in 1856-57, and the debt at this rate of interest was largely increased in 1871 by the conversion of the 5½ per cent loan. By 1878-79 practically the whole rupee debt bore interest at 4½ and 4 per cent, R151·48 millions at 4½, and R613·38 millions at 4 per cent. The 4½ per cent loans were all converted to 4 per cent by 1893, save for a sum of R10 millions, being a loan from the Maharaja Holkar on account of the Indore State Railway, which is not convertible until about 1970. In the same year a small loan of R35·5 millions was raised at 3½ per cent, and in the following year the bulk of the 4 per cent loans was converted to the rate of 3½ per cent. In 1896-97 a new loan of R40 millions was raised at 3 per cent. On the 4th July 1900 a loan of R30 millions was raised at 3½ per cent, and this was followed by other loans, at the same rate of interest, of R10 millions on the 14th August 1901, R15 millions on the 9th July 1902, R20 millions on the 22nd July 1903, R30 millions on the 13th July 1904, R40 millions on the 2nd August 1905, R45 millions on the 31st July 1906, R25 millions on the 17th July 1907, and R20 millions on the 4th August 1908. At the end of 1908-09, R1,194·98 millions bore interest at 3½ per cent, R100·9 millions at 3 per cent, and R37·9 millions at 4 per cent.

The total interest charge on the rupee debt at the end of 1908-09 was R4,68,19,197 and on the sterling debt £5,210,695.

Of the rupee debt it is estimated that, including R146·9 millions held in London, R727·2 millions were held by Europeans at the end of 1908, and R619·3 millions by natives, the holdings by natives being 46 per cent of the whole debt. It should be noted, however, that the invested currency reserve is included in the sum held by Europeans. No portion of the sterling debt is held by natives of India.

REGISTERED DEBT

No. 1

ABSTRACT STATEMENT—AMOUNT of the RUPEE and STERLING DEBT and of the INTEREST thereon; annual INCREASE or REDUCTION of the DEBT; and the PROPORTION of the RUPEE DEBT held in LONDON, from 1820-21 to 1908-09

	Registered debt in India	Registered debt in London	Interest payable		Amount borrowed and paid of each year (Borrowed + ; paid off—)		Proportion of the registered rupee debt held in London on 31st March
					In India	In England	
	₹	£	₹	£	₹	£	
1820–21	27,24,77,630	5,762,888	1,63,15,400	253,247	—26,73,970	—109,268	
1830–31	33,12,96,680	3,750,479	1,74,19,770	93,377	+75,52,710	—45,413	
1840–41	29,47,65,040	1,756,992	1,35,37,050	59,856	+1,15,89,400	—400	
1850–51	45,42,87,550	3,920,592	2,12,39,750	136,482	+1,00,72,750	—100	
1860–61	63,44,58,100	28,496,917	2,88,34,460	1,249,832	—10,05,920	+4,138,000	
1861–62	63,42,08,450	32,116,217	2,88,32,440	1,457,874	—2,49,650	+3,619,300	
1862–63	63,82,11,060	31,860,017	2,89,95,320	1,430,765	+40,02,610	—256,200	
1863–64	63,40,38,320	26,332,517	2,88,06,180	1,209,621	—41,72,740	—5,527,500	
1864–65	63,36,66,840	26,146,017	2,88,00,400	1,233,165	—3,71,480	—186,500	
1865–66	62,38,10,770	26,967,317	2,84,13,900	1,274,230	—98,56,070	+821,300	
1866–67	62,97,84,230	28,559,917	2,87,13,200	1,402,540	+59,73,460	+1,592,600	
1867–68	63,76,50,020	29,718,417	2,91,57,860	1,448,875	+78,65,790	+1,158,500	
1868–69	63,41,06,910	31,218,917	2,89,87,270	1,469,916	—35,43,110	+1,500,500	15,38,06,930
1869–70	65,59,34,220	35,217,617	2,98,17,500	1,629,868	+2,18,27,310	+3,998,700	16,24,51,720
1870–71	66,80,96,570	37,627,617	3,01,56,310	1,726,268	+1,21,62,350	+2,410,000	17,64,70,910
1871–72	67,96,89,420	39,012,617	2,98,08,300	1,781,618	+1,15,92,850	+1,385,000	13,56,38,630
1872–73	66,45,83,690	39,012,617	2,89,20,500	1,831,467	—1,51,05,730	..	13,04,77,110
1873–74	66,41,72,910	41,117,617	2,89,50,060	1,867,121	—4,10,780	+2,105,000	13,27,22,050
1874–75	69,84,99,590	48,597,033	3,03,35,320	2,165,364	+3,43,26,680	+7,479,416	14,05,71,800
1875–76	72,77,29,810	49,797,033	3,15,20,180	2,212,582	+2,92,30,220	+1,200,000	15,45,77,080
1876–77	71,92,31,260	55,397,033	3,10,98,710	2,436,271	—84,98,550	+5,600,000	14,21,01,660
1877–78	74,95,45,200	59,677,033	3,22,68,610	2,607,472	+3,03,13,940	+4,280,000	15,78,70,170
1878–79	78,83,89,260	59,029,117	3,25,77,260	2,581,555	+3,88,44,060	—647,916	17,14,82,760
1879–80	82,87,25,090	68,855,556	3,41,76,560	1,937,886	+4,03,35,830	+9,826,439	20,52,60,670
1880–81	85,95,97,460	71,429,133	3,55,92,700	2,846,478	+3,08,72,370	+2,573,577	20,26,31,450
1881–82	88,65,31,620	68,181,947	3,66,43,280	2,708,198	+2,69,34,160	—3,287,186	22,65,59,550
1882–83	90,68,87,660	68,585,694	3,74,11,490	2,725,748	+2,03,56,040	+443,747	22,58,11,320
1883–84	93,19,13,840	68,108,837	3,84,91,140	2,704,207	+2,50,26,180	—476,857	22,08,75,180
1884–85	93,18,36,600	69,271,088	3,84,18,550	7,691,828	—77,240	+1,162,251	21,83,98,370
1885–86	92,70,39,820	73,806,621	3,77,38,380	2,833,068	—47,96,780	+4,535,533	20,71,23,580
1886–87	92,65,36,360	84,228,177	3,82,02,570	3,165,411	—5,03,460	+10,421,556	19,14,95,570
1887–88	98,08,98,620	84,140,148	4,03,78,580	2,918,039	+5,43,62,260	—88,029	20,81,88,870
1888–89	100,87,97,420	95,033,610	4,13,73,120	3,230,474	+2,78,98,800	+10,893,462	21,71,40,680
1889–90	102,76,11,750	98,192,391	4,21,56,080	3,327,348	+1,88,14,330	+3,158,781	21,59,40,490
1890–91	102,74,65,550	104,408,208	4,17,51,110	3,524,376	—1,46,200	+6,215,817	26,73,12,950
1891–92	102,69,23,170	104,404,143	4,17,15,000	3,602,349	—5,42,380	+2,995,935	27,50,58,410
1892–93	102,93,75,520	106,683,767	4,12,77,760	3,570,682	+24,52,350	—720,376	25,93,38,610
1893–94	105,54,60,780	114,113,792	4,20,92,060	3,687,986	+2,60,85,260	+7,430,025	24,16,55,410
1894–95	104,37,37,400	116,005,826	3,61,09,140	4,825,323	—1,17,23,380	+1,892,034	23,62,59,660
1895–96	103,78,89,280	115,903,732	3,64,00,740	3,607,832	—58,48,120	—102,094	25,35,07,520
1896–97	109,11,50,530	114,883,233	3,78,43,760	3,813,208	+5,37,61,250	—1,020,499	24,06,66,620
1897–98	111,69,56,340	123,274,680	3,87,11,060	3,940,776	+2,58,05,810	+8,391,447	21,50,87,030
1898–99	112,65,46,980	124,268,605	3,91,13,340	3,882,758	+95,90,640	+993,925	21,44,12,330
1899–1900	112,47,47,010	124,144,401	3,90,56,317	3,877,026	—17,99,970	—124,204	20,81,88,234
1900–01	115,33,19,058	133,435,377	4,00,58,600	4,158,351	+2,85,72,048	+9,290,978	22,18,12,135
1901–02	116,19,13,833	134,307,090	4,03,60,615	4,213,821	+85,94,775	+871,711	20,36,22,034
1902–03	117,55,40,660	133,796,261	4,08,37,864	4,213,537	+1,36,26,827	—510,829	18,63,35,034
1903–04	119,42,43,035	133,045,844	4,14,90,065	4,238,273	+1,87,02,375	—750,417	17,13,92,234
1904–05	122,29,78,235	132,887,191	4,24,92,526	4,282,744	+2,87,35,200	—158,653	16,81,55,234
1905–06	126,08,10,618	145,457,439	4,38,10,365	4,715,233	+3,78,32,383	+13,570,248	16,43,82,933
1906–07	130,45,50,655	147,518,634	4,53,38,937	4,743,108	+4,37,40,037	+1,061,195	16,49,16,833
1907–08	132,82,94,955	156,481,074	4,61,66,110	5,053,632	+2,37,44,300	+8,962,440	15,23,21,733
1908–09	134,56,60,505	160,967,369	4,68,19,197	5,210,695	+1,73,65,601	+4,492,295	14,43,66,433

(*a*) No information

REGISTERED DEBT

No. 2

DISTRIBUTION of the TOTAL REGISTERED DEBT in INDIA and ENGLAND and of the INTEREST thereon, from 1889-90 to 1908-09

	Ordinary Debt	Debt incurred for Railways and Irrigation Works	Interest on ordinary Debt	Interest on Debt incurred for Railways and Irrigation Works
	£	£	Rx.	Rx.
1889-90	79,422,323	121,531,243	3,804,957	5,146,787
1890-91	77,436,182	129,718,581	3,743,964	5,266,620
1891-92	76,002,900	134,093,560	3,839,800	5,783,550
1892-93	70,089,396	139,531,923	3,857,482	6,265,400
1893-94	69,279,331	144,380,539	3,895,056	6,515,746
1894-95	68,893,918	149,485,648	4,647,557	6,913,533
1895-96	63,465,116	154,227,544	3,438,076	7,018,496
1896-97	63,698,179	159,300,107	2,995,742	7,110,701
1897-98	65,296,102	(a) 163,670,107	2,957,024	7,223,260
1898-99	63,051,894	169,371,409	2,515,130	7,386,539
1899-1900	67,300,684	127,326,851	£ 1,593,353	£ 5,081,284
1900-01	69,995,822	135,327,494	1,776,406	5,298,027
1901-02	69,167,015	138,600,997	1,563,915	5,499,013
1902-03	65,956,174	142,709,464	1,435,250	5,658,226
1903-04	62,542,403	148,119,643	1,276,202	5,851,697
1904-05	60,082,442	153,836,631	1,201,580	6,079,268
1905-06	54,425,226	176,086,254	954,787	6,394,668
1906-07	37,917,252	196,571,425	1,414,258	6,489,095
1907-08	37,459,060	207,575,011	1,314,271	6,751,126
1908-09	37,731,937	212,952,132	1,437,519	7,032,075

(a) Excludes £4,105 for miscellaneous Public improvements

NOTE.—The figures are taken from the annual Finance and Revenue Accounts of the Government of India, but the method of distribution of the total debt and of the interest thereon between "Ordinary Debt" and "Debt incurred for Railways and Irrigation Works" has not been uniform and has been materially altered from the year 1906-07

No. 3

DETAILED STATEMENT.—REGISTERED DEBT in INDIA and in ENGLAND at the close of each year from 1889-90 to 1908-09, also the annual amount of INTEREST payable thereon

	IN INDIA								
	BEARING INTEREST								
	4½ per cent	Transfer loan of 1879, 7s. sterling per cent portion	4 per cent	3½ per cent	3 per cent	Debenture loans and 4 per cent Stock Notes from 1882-83	Provincial debenture loans	Total	Not Bearing Interest
	₹	₹	₹	₹	₹	₹	₹	₹	₹
1889-90 .	21,48,03,130	2,23,000	81,04,22,650	5,21,800		57,870	10,23,450	102,70,51,900	5,59,850
1890-91 .	13,50,81,770	2,23,000	89,01,79,890	5,21,800		38,590	8,60,300	102,69,05,350	5,60,200
1891-92 .	13,12,68,170	2,23,000	89,36,14,340	5,21,800		14,330	8,60,300	102,65,01,940	4,21,230
1892-93 .	2,35,48,470	2,23,000	1,00,38,44,470	5,21,800		10,950	8,60,300	102,90,08,990	3,66,530
1893-94 .	1,00,00,000	2,23,000	1,00,61,93,230	3,55,12,800		9,790	8,60,300	105,27,99,120	26,61,660
1894-95 .	1,00,00,000	2,23,000	5,47,00,000	95,49,20,400		9,160	8,60,300	102,07,12,860	(a)2,30,24,540
1895-96 .	1,00,00,000	2,23,000	5,35,00,000	96,46,24,500		8,780	8,54,200	102,92,10,480	86,78,800
1896-97 .	1,00,00,000	2,23,000	5,23,00,000	90,91,86,100	10,95,48,200	8,600	8,55,200	108,21,21,100	90,29,430
1897-98 .	1,00,00,000	2,23,000	5,11,00,000	93,93,70,300	10,97,23,500	6,840	8,55,200	111,12,78,840	56,77,500
1898-99 .	1,00,00,000	2,23,000	4,99,00,000	95,14,12,430	11,07,05,100	6,760	8,55,200	112,31,02,460	34,44,520
1899-1900	1,00,00,000	—	4,87,00,000	95,15,04,900	11,07,05,700	6,650	8,55,200	112,17,72,450	29,74,560
1900-01 .	1,00,00,000	—	4,75,00,000	98,15,11,700	11,07,07,200	6,650	8,55,200	(b)115,05,80,750	27,38,308
1901-02 .	1,00,00,000	—	4,63,00,000	99,15,12,200	11,07,07,200	6,550	8,55,200	115,93,81,150	25,32,683
1902-03 .	1,00,00,000	—	4,51,00,000	100,65,18,700	11,07,08,300	6,350	8,55,200	117,31,88,550	23,52,110
1903-04 .	1,00,00,000	—	4,39,00,000	102,65,22,700	11,07,10,300	6,325	8,55,200	(c)119,19,94,525	22,48,510
1904-05 .	1,00,00,000	—	4,27,00,000	105,65,35,200	11,07,11,100	6,325	8,55,200	122,08,07,825	21,70,410
1905-06 .	1,00,00,000	—	4,15,00,000	109,65,35,700	11,07,12,100	6,325	—	125,87,54,125	20,56,493
1906-07 .	1,00,00,000	—	4,03,00,000	114,15,80,600	11,07,12,100	6,325	—	130,25,99,025	19,51,630
1907-08 .	1,00,00,000	—	3,91,00,000	116,65,85,600	11,07,12,100	6,325	—	132,64,04,025	18,90,930
1908-09 .	1,00,00,000	—	3,79,00,000	119,49,77,500	10,09,57,800	6,275	—	134,38,41,575	18,18,930

(a) Increase due to the discharge of all the 4 per cent loans in India
(b) Excludes the temporary loan from Gwalior of ₹45,29,119, which was discharged on the 31st August 1901
(c) Excludes the temporary loan from Gwalior of ₹50,00,000

REGISTERED DEBT

No. 3—*continued*

DETAILED STATEMENT.—REGISTERED DEBT in INDIA and in ENGLAND at the close of each

	IN								
	BEARING								
	India Stock 3½ per cent	India Stock 3 per cent	India Stock 2½ per cent	India Debentures, 3½ per cent	India Debentures, 3¼ per cent	India Bills	East Indian Railway Debenture stock	Eastern Bengal Railway Debenture stock	Oudh and Rohilkhand Railway Debenture stock
	£	£	£	£	£	£	£	£	£
1889–90 . . .	64,391,333	23,455,079		3,000,000	2,000,000		1,435,650	348,666	384,700
1890–91 . . .	64,298,126	28,855,079		3,000,000	2,000,000		1,435,650	348,666	384,700
1891–92 . . .	64,201,423	33,455,079			3,614,000		1,435,650	348,666	384,700
1892–93 . . .	64,102,687	34,755,079			3,614,000		1,435,650	348,666	384,700
1893–94 . . .	64,001,927	36,151,079			5,000,000	6,000,000	1,435,650	348,666	384,700
1894–95 . . .	63,898,961	42,151,079			5,000,000	2,000,000	1,435,650	348,666	384,700
1895–96 . . .	63,798,467	42,151,079			5,000,000	2,000,000	1,435,650	348,666	384,700
1896–97 . . .	63,696,858	42,151,079	2,400,000		3,000,000	1,000,000	1,435,650	348,666	384,700
1897–98 . . .	63,591,107	42,151,079	5,900,000		3,000,000	6,000,000	1,435,650	348,666	384,700
1898–99 . . .	63,501,998	42,125,884	11,892,207			4,500,000	1,435,650	348,666	
1899–1900 . .	63,379,094	42,125,884	11,892,207			4,500,000	1,435,650	348,666	
1900–01 . . .	63,247,722	45,125,884	11,892,207			5,000,000	1,435,650	348,666	
1901–02 . . .	63,110,135	47,135,384	11,892,207			4,000,000	1,435,650	348,666	
1902–03 . . .	62,968,106	48,635,384	11,892,207			3,500,000	1,435,650	348,666	
1903–04 . .	62,817,689	50,135,384	11,892,207			2,000,000	1,435,650	348,666	
1904–05 . . .	62,661,236	52,635,384	11,892,207			500,000	1,435,650	348,666	
1905–06 . . .	62,501,097	64,724,530	11,892,207				1,435,650	348,666	
1906–07 . . .	62,333,109	66,724,530	11,892,207				1,435,650	348,666	
1907–08 . . .	69,785,487	66,724,530	11,892,207				1,435,650	348,666	
1908–09 . . .	75,143,582	66,724,530	11,892,207				1,435,650	348,666	

year from 1889-90 to 1908-09, also the annual amount of INTEREST payable thereon—continued

ENGLAND							INTEREST PAYABLE ANNUALLY IN INDIA AND ENGLAND		
INTEREST									
Oudh and Rohilkhand Railway Debentures	South Indian Railway Debenture stock and Debentures	Great Indian Peninsula Railway Debenture stock and Debentures	Bombay, Baroda and Central India Railway Debentures	Madras Railway Debentures	TOTAL	NOT BEARING INTEREST	India	England	
£	£	£	£	£	£	£	R	£	
3,030,300					98,045,728	146,663	4,21,56,080	3,327,348	1889-90
2,530,300	1,495,000				104,347,521	60,687	4,17,51,110	3,524,376	1890-91
2,499,300	1,408,900				107,347,718	56,425	4,17,15,000	3,602,349	1891-92
729,000	1,258,900				106,628,682	55,085	4,12,77,760	3,570,682	1892-93
	738,700				114,060,722	53,070	4,20,92,060	3,687,986	1893-94
	738,700				115,957,756	48,070	3,61,09,140	3,825,323	1894-95
	738,700				115,857,262	46,470	3,64,00,740	3,807,832	1895-96
	425,000				114,841,953	41,280	3,78,43,760	3,813,208	1896-97
	425,000				123,236,202	38,478	3,87,11,060	3,940,776	1897-98
	425,000				124,229,405	39,200	3,91,13,340	3,882,758	1898-99
	425,000				124,106,501	37,900	3,90,56,317	3,877,026	1899-1900
	425,000	5,922,350			133,397,479	37,900	4,00,58,600	4,158,351	1900-01
	425,000	5,922,350			134,269,392	37,698	4,03,60,615	4,213,821	1901-02
	425,000	4,553,550			133,758,563	37,698	4,08,37,864	4,213,537	1902-03
	425,000	3,953,550			133,098,146	37,698	4,14,90,065	4,238,273	1903-04
	425,000	2,951,450			132,849,593	37,598	4,24,92,526	4,282,744	1904-05
	425,000	2,701,450	2,391,300		146,419,900	37,539	4,38,10,365	4,715,233	1905-06
	425,000	2,701,450	1,641,400		147,502,012	16,622	4,53,38,937	4,743,109	1906-07
	425,000	2,701,450	1,141,400	2,010,100	156,464,490	16,584	4,61,66,110	5,053,632	1907-08
	425,000	2,701,450	275,600	2,010,100	160,956,785	16,584	4,68,19,197	5,210,695	1908-09

No. 4

DETAILED STATEMENT OF INCREASE and DECREASE of REGISTERED DEBT in INDIA

	CASH BALANCES ON THE LAST DAY OF EACH YEAR		INCREASE OR DECREASE OF DEBT (REGISTERED) IN INDIA ON THE LAST (Incurred + ; Discharged —)						
	In India (a)	In England	5½ per cent and Stock Notes from 1882-83	5 per cent and Transfer Loan of 1879, 7s sterling per cent portion from 1878-79	4½ per cent	4 per cent	3½ per cent	3 per cent	Provincial debenture loans
	R	£	R	R	R	R	R	R	
1889-90	14,74,88,210	5,402,873	—1,52,390		—	+2,00,99,890			—3,80,400
1890-91	17,87,62,440	3,835,050	—19,280		—7,97,21,360	+7,97,57,240			—1,63,150
1891-92	17,28,70,050	4,122,626	—24,260		—38,13,600	+34,34,450			—
1892-93	15,27,17,560	2,268,388	—3,380		—10,77,19,700	+11,02,30,130			—
1893-94	25,56,55,880	1,300,564	—1,160		—1,35,48,470	+23,48,760	+3,49,91,000		—
1894-95	22,52,94,880	2,503,124	—630			—95,14,93,230	+91,94,07,600		—
1895-96	16,50,05,100	3,393,798	—380			—12,00,000	+97,04,100		—6,100
1896-97	13,87,37,520	2,832,354	—180			—12,00,000	—5,54,38,400	+10,95,48,200	+1,000
1897-98	15,98,24,430	2,534,244	—1,760			—12,00,000	+3,01,84,200	+1,75,300	—
1898-99	16,76,65,035	3,145,768	—80			—12,00,000	+1,20,42,100	+9,81,600	—
1899-1900	12,63,87,405	3,330,943	—110	—2,23,000		—12,00,000	+92,500	+600	—
1900-01	15,89,84,715	4,091,926	—			—12,00,000	+3,00,06,800	+1,500	—
1901-02	17,82,04,524	6,693,137	—100			—12,00,000	+1,00,00,500	—	—
1902-03	18,12,36,240	5,767,787	—200			—12,00,000	+1,50,06,500	+1,100	—
1903-04	17,80,43,274	7,294,782	—25			—12,00,000	+2,00,04,000	+2,000	—
1904-05	16,12,46,550	10,262,581				—12,00,000	+3,00,12,500	+800	—
1905-06	17,67,21,853	8,436,519				—12,00,000	+4,00,00,500	+1,000	—8,55,200
1906-07	15,49,23,549	5,606,812				—12,00,000	+4,50,44,900	—	—
1907-08	19,27,75,848	5,738,489				—12,00,000	+2,50,05,000	—	—
1908-09	15,35,37,400	8,453,715				—12,00,000	+2,83,91,901	—97,54,300	—

(a) For the state of the cash balances at the end of each month of each year from 1888-89, see table No. 12, page 71

and ENGLAND, and the CASH BALANCES on the last day of each year, from 1889-90 to 1908-09

DAY OF EACH YEAR		INCREASE OR DECREASE OF DEBT (REGISTERED) IN ENGLAND ON THE LAST DAY OF EACH YEAR (Incurred +; Discharged —)								
Not bearing interest (Registered Debt)	Net incurred +; Net discharged—	Home Bond Debt at 3 to 5 per cent and Oudh and Rohilkhand Ry. Debenture Stock and Debentures from 1888-89	East India Debentures at 5, 4, 3½, and 3¼ per cent	India Stock at 5, 3½, 3, and 2½ per cent	South Indian Railway Debenture Stock and Debentures	Bombay, Baroda and Central India Railway Debentures	Madras Railway Debentures	Not bearing interest	Net incurred +; Net discharged—	
₹	₹	£	£	£	£	£	£	£	£	
—7,52,770	+1,88,14,330	—		+3,410,646	—			—251,965	+3,158,681	1889–90
+350	—1,46,200	—500,000		+5,306,793	+1,495,000			—85,976	+6,215,817	1890–91
—1,38,970	—5,42,380	—31,000	—1,386,000	+4,503,297	—86,100			—4,262	+2,995,935	1891–92
—54,700	+24,52,350	—1,770,300		+1,201,264	—150,000			—1,340	—720,376	1892–93
+22,95,130	+2,60,85,260	—729,000	+1,386,000	+1,295,240	—520,200			—2,015	+7,430,025	1893–94
+2,03,62,880	—1,17,23,380	—		+5,897,034	—			—5,000	+1,892,034	1894–95
—1,43,45,740	—58,48,120	—		—100,494	—			—1,600	—102,094	1895–96
+3,50,630	+5,32,61,250	—	—2,000,000	+298,391	—313,700			—5,190	—1,020,499	1896–97
—33,51,930	+2,58,05,810	—		+3,394,249				—2,802	+8,391,447	1897–98
—20,09,982	+95,90,640	—384,700	—3,000,000	+5,877,903				+722	+993,925	1898–99
—4,60,960	—17,90,970	—		—122,904				—1,300	—124,204	1899–1900
—2,36,252	+2,85,72,048	G. I. P. Ry. Debenture Stock and Debentures +5,922,350		+2,868,628				—	+9,290,978	1900–01
—2,05,625	+85,94,775	—		+871,913				—202	+871,711	1901–02
—1,80,573	+1,36,26,827	—1,368,800		—857,971				—	—510,829	1902–03
—1,03,600	+1,87,02,375	—600,000		—150,417				—	—750,417	1903–04
—78,100	+2,87,35,200	—1,002,100		+843,547				—100	—158,653	1904–05
—1,13,917	+3,78,32,383	—250,000		+11,929,007		+2,391,300		—59	+13,570,243	1905–06
—1,04,863	+4,37,40,037	—		+1,832,012		—749,900		—20,917	+1,061,195	1906–07
—60,700	+2,37,44,300	—		+7,452,378		—500,000	+2,010,100	—38	+8,962,440	1907–08
—72,000	+1,73,65,601	—		+5,358,095		—965,800	—	—	+4,492,295	1908–09

REGISTERED DEBT

No. 5

REGISTERED DEBT and other LOANS and LIABILITIES (in rupees) bearing INTEREST in INDIA, in each year from 1820-21 to 1908-09

	REGISTERED DEBT IN INDIA			OTHER DEBT LOANS			OTHER LIABILITIES BEARING INTEREST				GRAND TOTAL OF DEBT
	Bearing interest	Not bearing interest	TOTAL	Local loans	Temporary loans	TOTAL	Treasury notes	Service funds	Deposits	TOTAL	
1820-21	27,19,23,380	5,54,250	27,24,77,630	20,34,960		20,34,960	5,11,350		2,94,71,370	2,99,82,720	30,44,95,310
1821-22	26,54,46,200	5,51,690	26,59,97,890	20,31,060		20,31,060	29,72,690		2,08,64,770	2,38,37,460	29,18,66,410
1822-23	24,34,58,760	5,51,690	24,40,10,450	20,35,940		20,35,940	17,21,490		2,20,43,140	2,37,64,630	26,98,11,020
1823-24	20,18,07,160	5,47,950	20,23,55,110	20,66,340		20,66,340	2,03,81,980		2,49,14,530	4,52,96,510	24,97,18,460
1824-25	21,35,97,340	5,46,350	21,41,43,690	20,80,650		20,80,650	63,08,910		2,67,78,850	3,30,87,760	24,93,12,100
1825-26	26,01,13,380	13,10,590	26,14,23,970	31,98,050		31,98,050	72,83,070		3,01,46,070	3,74,29,140	30,20,51,160
1826-27	27,82,89,800	11,00,320	27,93,90,120	29,12,420		29,12,420	33,17,850	12,04,020	3,60,92,490	4,06,14,360	32,29,16,900
1827-28	31,65,60,250	10,89,220	31,76,49,470	27,00,220		27,00,220	35,05,890	22,89,100	4,21,83,880	4,79,78,870	36,83,28,560
1828-29	32,04,00,070	10,45,070	32,14,54,140	25,72,990		25,72,990	29,29,030	32,27,020	3,51,79,760	4,13,35,810	36,53,62,940
1829-30	32,27,28,190	10,15,720	33,37,43,910	23,28,050		23,28,050	33,17,960	42,39,180	4,17,36,810	4,92,93,940	37,53,65,900
1830-31	33,03,21,390	9,75,290	32,12,96,680	22,91,770		22,91,770	51,41,740	52,96,330	4,34,13,560	5,38,51,630	38,74,40,080
1831-32	32,25,86,630	9,50,050	32,35,36,680	12,95,590		12,95,590	52,57,170	2,14,79,470	2,62,39,430	5,29,76,070	37,78,08,340
1832-33	32,31,96,890	9,42,000	32,41,38,890	15,65,140		15,65,140	70,45,120	1,99,93,930	2,69,81,980	5,40,21,030	37,97,25,060
1833-34	32,09,00,130	9,33,790	32,18,33,920	15,72,960		15,72,960	63,98,100	2,09,45,170	2,84,60,700	5,53,04,060	37,92,10,940
1834-35	33,29,56,870	8,69,570	33,38,26,440	11,90,560		11,90,560	55,25,970	2,11,92,900	16,36,680	2,83,55,550	36,33,72,550
1835-36	28,62,50,570	8,66,370	28,71,16,940	11,90,560		11,03,560	56,76,190	2,32,33,720	18,06,140	3,07,70,050	31,90,77,550
1836-37	28,98,03,690	11,72,930	29,09,76,620	11,86,040		11,86,040	60,71,810	2,48,65,610	24,06,150	3,33,43,570	32,55,06,230
1837-38	28,17,52,090	12,93,790	28,30,45,880	11,86,040		11,86,040	1,05,25,620	2,64,99,610	27,02,160	3,97,27,390	32,39,59,310
1838-39	28,04,81,990	11,95,120	28,16,77,110	13,86,040	38,27,210	50,13,250	73,83,720	2,82,18,580	13,68,190	3,69,70,490	32,36,60,850
1839-40	28,21,19,080	10,56,560	28,31,75,640	11,86,040	30,72,630	42,58,670	1,00,46,660	2,95,07,800	15,74,760	4,11,29,220	32,85,63,530
1840-41	29,37,25,550	10,39,490	29,47,65,040	2,79,180	31,49,130	34,28,310	1,16,47,040	3,11,90,230	18,87,130	4,47,24,400	34,29,17,750
1841-42	31,72,14,930	9,93,290	31,82,08,220	5,60,370	30,71,430	36,31,800	1,08,18,840	3,31,91,980	18,14,190	4,58,55,010	36,76,95,030
1842-43	34,03,51,180	9,30,950	34,12,82,130	8,41,560	28,52,450	36,94,010	76,73,290	3,39,38,780	17,86,140	4,33,98,210	38,83,74,350
1843-44	35,46,50,850	9,30,950	35,55,81,800	11,22,750	2,99,820	14,22,570	78,18,040	3,55,99,710	20,00,340	4,54,18,090	40,24,22,460
1844-45	36,33,44,270	9,19,220	36,42,63,490	13,95,860	—	13,95,860	76,90,090	3,75,09,360	20,91,920	4,72,91,370	41,29,50,720
1845-46	36,56,91,840	9,61,290	36,66,53,130	16,77,050	—	16,77,050	79,42,750	3,86,03,520	20,07,330	4,85,53,600	41,68,83,780
1846-47	39,44,30,600	9,49,560	39,53,80,160	19,58,240	—	19,58,240	83,99,530	3,91,16,630	19,41,260	4,94,57,420	44,67,95,820
1847-48	40,98,93,550	9,48,490	41,08,42,040	22,30,430	—	22,30,430	89,28,020	3,62,63,050	22,52,090	4,74,43,160	46,05,24,630
1848-49	41,63,45,860	9,23,750	41,72,69,610	25,20,610	35,48,380	60,68,990	85,92,760	3,81,79,790	23,22,780	4,90,95,330	47,24,33,930
1849-50	44,32,91,050	9,23,750	44,42,14,800	27,74,180	39,83,380	67,57,650	85,86,530	3,93,69,340	23,48,210	5,03,04,080	50,12,76,440
1850-51	45,33,58,900	9,28,650	45,42,87,550	30,55,360	37,33,000	67,88,360	85,55,050	4,07,10,150	25,85,700	5,18,50,900	51,29,26,810
1851-52	45,12,77,220	8,91,320	45,21,68,540	33,36,550	37,33,000	70,69,550	82,16,540	4,29,11,460	26,77,170	5,38,05,170	51,33,43,260
1852-53	45,76,84,870	8,69,350	45,85,54,220	36,17,740	37,33,000	73,50,740	90,71,270	4,50,77,860	30,46,200	5,80,95,330	52,40,00,290
1853-54	43,13,46,830	4,91,38,190	48,04,85,020	38,97,590	36,43,000	75,40,590	90,73,350	4,66,18,760	31,49,250	5,87,41,360	54,67,66,970
1854-55	41,98,35,540	39,42,130	42,37,97,670	39,17,600	24,77,810	63,95,410	88,98,750	4,57,23,270	30,26,350	5,76,48,370	48,78,41,451
1855-56	44,00,58,000	17,52,430	44,18,11,330	41,81,220	21,96,560	63,77,780	96,77,110	4,55,69,360	31,50,540	5,83,97,010	50,65,86,120
1856-57	45,34,64,180	15,19,140	45,49,83,320	54,99,290	21,96,560	76,95,850	1,12,66,440	4,47,31,310	35,92,080	5,95,89,830	52,22,69,000
1857-58	53,14,13,920	10,42,450	53,24,56,370	58,65,920	47,58,420	1,06,24,340	1,19,32,630	4,87,40,080	43,29,870	6,50,02,580	60,80,83,290
1858-59	58,55,13,690	10,39,250	58,65,52,940	2,42,130	55,26,690	57,68,820	1,22,67,990	4,97,42,930	75,26,880	6,95,37,800	66,18,59,560

No. 5—*continued*

REGISTERED DEBT and other LOANS and LIABILITIES (in rupees) bearing INTEREST in INDIA, in each year from 1820-21 to 1908-09—continued

	REGISTERED DEBT IN INDIA			LOANS IN INDIA NOT INCLUDED IN REGISTERED DEBT			OTHER LIABILITIES BEARING INTEREST					GRAND TOTAL OF DEBT
	Bearing interest	Not bearing interest	TOTAL	Special loans	Temporary or floating debt	TOTAL	Treasury notes	Service funds	Savings Banks and special accounts	Deposits	TOTAL	
1859–60 .	63,55,55,520	—91,500	63,54,64,020	1,95,68,020	35,71,590	2,31,39,610	1,33,28,990	5,20,33,110	57,04,370		7,10,66,470	72,96,70,100
1860–61 .	63,45,96,820	—1,38,720	63,44,58,100	1,92,32,100	5,73,190	1,98,05,290	1,36,46,060	5,45,24,020	62,36,300		7,44,06,380	72,86,69,770
1861–62 .	63,42,07,820	630	63,42,08,450	1,91,57,510	6,02,190	1,97,59,700	1,55,28,040	5,46,97,830	60,90,580		7,63,16,450	73,02,84,600
1862–63 .	63,82,79,820	—68,760	63,82,11,060	1,91,36,640	6,00,190	1,97,36,830	1,65,88,530	5,59,44,620	65,63,770		7,90,96,920	73,70,44,810
1863–64 .	63,42,01,220	—1,62,900	63,40,38,320	1,98,85,640	—200	1,98,85,440	1,80,72,000	5,54,84,260	64,20,800		7,99,77,060	73,39,00,820
1864–65 .	63,40,62,500	—3,95,660	63,36,66,840	1,98,85,940	—	1,98,85,640	1,84,83,910	5,76,64,910	61,60,900		8,23,09,720	73,58,62,200
1865–66 .	62,35,04,810	3,05,960	62,38,10,770	1,98,85,640	—	1,98,85,640	1,79,85,250	5,94,10,080	63,37,790		8,37,33,120	72,74,29,530
1866–67 (11 months).	62,94,87,420	2,96,810	62,97,84,230	1,97,56,400	—	1,97,56,400	1,89,70,020	5,96,28,660	74,03,790		8,60,02,470	73,55,43,100
1867–68 .	63,73,57,010	2,93,010	63,76,50,020	1,97,56,400	20,00,000	2,17,56,400	1,18,99,780	5,68,31,880	88,22,270		7,75,53,930	73,69,60,350
1868–69 .	63,38,19,300	2,87,610	63,41,06,910	1,97,56,400	35,00,000	2,32,56,400	1,25,89,220	4,56,80,290	1,01,12,930		6,83,82,440	72,57,45,750
1869–70 .	65,56,53,110	2,81,110	65,59,34,220	1,97,56,400	—	1,97,56,400	1,21,31,900	4,33,47,540	1,08,10,060		6,62,89,500	74,19,80,120
1870–71 .	66,67,86,060	13,10,510	66,80,96,570	1,97,56,400	—	1,97,56,400	1,14,39,110	4,42,10,640	1,15,14,250	33,31,080	7,04,95,080	75,83,48,050
1871–72 .	67,88,66,210	8,23,210	67,96,89,420	1,97,56,400	—	1,97,56,400	1,20,39,680	4,38,25,770	1,30,53,500	30,80,140	7,19,99,000	77,14,44,910
1872–73 .	66,16,84,280	28,99,410	66,45,83,690	2,06,76,450	—	2,06,76,450	1,34,69,110	4,59,21,400	1,55,03,180	27,89,170	7,76,82,860	76,29,43,000
1873–74 .	66,27,32,500	14,40,410	66,41,72,910	2,06,43,480	—	2,06,43,480	1,39,43,120	4,66,07,540	1,81,27,030	27,11,400	8,13,89,090	76,62,05,480
1874–75 .	69,75,76,790	9,22,800	69,84,99,590	2,03,00,200	—	2,03,00,200	1,52,88,200	1,67,32,530	1,82,71,130	25,84,900	5,28,76,760	77,16,76,550
1875–76 .	72,70,56,410	6,73,400	72,77,29,810	2,01,67,030	—	2,01,67,030	1,63,78,540	1,78,50,990	1,91,70,430	24,69,230	5,58,69,190	80,37,66,030
1876–77 .	71,86,59,360	5,71,900	71,92,31,260	2,01,81,610	—	2,01,81,610	1,71,42,190	1,93,84,470	1,96,88,680	23,74,560	5,85,89,900	79,80,02,770
1877–78 .	47,90,64,500	4,80,700	74,95,45,200	2,01,51,660	3,72,220	2,05,23,880	1,84,89,010	1,99,84,840	1,96,71,060	22,74,100	6,04,19,010	83,04,79,090
1878–79 .	78,79,78,560	4,10,700	78,83,89,260	2,00,90,560	—	2,00,90,560	1,97,07,510	2,09,48,590	1,96,42,290	21,62,360	6,24,60,750	87,09,40,570
1879–80 .	82,72,91,630	14,33,460	82,87,25,090	1,98,50,560	—	1,98,50,560	2,05,59,020	2,24,65,430	2,34,68,360	19,93,780	6,84,86,590	91,70,62,240
1880–81 .	85,87,71,900	8,25,560	85,95,97,460	1,98,55,310	—	1,98,55,310	2,18,86,510	2,35,78,990	3,29,05,300	35,63,690	8,19,34,490	96,13,87,260
1881–82 .	88,53,12,210	12,19,410	88,65,31,620	1,98,57,900	—	1,98,57,900	2,41,22,860	2,36,73,930	3,36,57,810	35,58,590	8,50,13,190	99,14,02,710
1882–83 .	90,60,17,150	8,70,510	90,68,87,660	1,98,70,650	—	1,98,70,650	2,59,76,580	1,63,42,350	3,74,41,380	34,83,720	8,32,44,030	101,00,02,340
1883–84 .	93,12,55,340	6,58,500	93,19,13,840	1,84,30,650	—	1,84,30,650	2,70,12,380	1,75,05,390	4,01,72,300	33,05,660	8,79,95,730	103,83,40,220
1884–85 .	93,13,24,250	5,12,350	93,18,36,600	1,83,30,220	—	1,83,30,220	2,87,76,950	1,83,44,960	4,72,15,330	30,67,100	9,74,04,340	104,75,71,160
1885–86 .	91,43,66,440	1,26,73,380	92,70,39,820	1,81,60,690	—	1,81,60,690	4,37,820	1,03,80,000	5,11,56,470	21,86,140	6,41,60,430	100,93,60,940
1886–87 .	92,60,03,720	5,32,640	92,65,36,360	1,81,58,490	—	1,81,58,490	4,19,320	1,09,51,000	5,83,64,620	21,07,830	7,18,42,770	101,65,37,620
1887–88 .	98,04,01,970	4,96,650	98,08,98,620	1,81,53,250	—	1,81,53,250	4,20,320	1,13,72,990	6,72,11,780	28,54,340	8,18,59,430	108,09,11,300
1888–89 .	100,74,84,800	13,12,620	160,87,97,420	1,81,51,040	—	1,81,51,040	4,28,830	1,18,44,580	7,66,37,620	19,92,580	9,09,03,610	111,78,52,070
1889–90 .	102,70,51,900	5,59,850	102,76,11,750	1,78,04,030	—	1,78,04,030	4,32,320	1,23,00,800	7,62,21,620	15,13,360	9,04,68,100	113,58,33,880
1890–91 .	102,69,05,350	5,60,200	102,74,65,550	1,77,95,940	—	1,77,95,940	4,19,320	1,27,40,000	8,17,57,800	16,17,810	9,65,34,930	114,17,96,420
1891–92 .	102,65,01,940	4,21,230	102,69,23,170	1,77,94,560	—	1,77,94,560	4,35,320	1,32,07,240	9,02,69,540	15,16,740	10,54,28,840	115,01,46,570
1892–93 .	102,90,08,990	3,66,530	102,93,75,520	1,77,93,680	—	1,77,93,680	4,37,320	1,36,21,750	9,94,92,930	15,22,990	11,50,74,990	116,22,44,190
1893–94 .	105,27,99,120	26,61,660	105,54,60,780	1,77,89,590	—	1,77,89,590	4,41,820	1,40,81,690	10,46,32,180	19,56,740	12,11,12,430	119,43,62,800
1894–95 .	102,07,12,860	2,30,24,540	104,37,37,400	1,70,99,350	—	1,70,99,350	4,19,320	1,45,36,250	10,70,18,280	9,38,240	12,29,12,090	118,37,48,840
1895–96 .	102,92,10,480	86,78,800	103,78,89,280	1,71,06,580	—	1,71,06,580	4,19,320	1,59,68,690	11,29,69,090	10,22,610	13,03,79,710	118,53,75,570
1896–97 .	108,21,21,100	90,29,430	109,11,50,530	1,70,98,870	—	1,70,98,870	4,45,920	1,56,38,680	11,00,85,280	10,18,260	12,71,88,040	123,54,37,440
1897–98 .	111,12,78,840	56,77,500	111,69,56,340	1,69,77,480	—	1,69,77,480	4,47,920	1,59,25,690	10,68,35,800	8,66,150	12,40,75,560	125,80,09,380
1898–99 .	112,31,02,460	36,67,518	112,67,69,978	1,69,74,761	—	1,69,74,761	4,47,919	1,62,61,129	10,94,44,862	9,07,315	12,70,61,255	127,08,05,994
1899–1900 .	112,17,72,450	29,74,560	112,47,47,010	1,69,70,895	—	1,69,70,895	4,47,919	1,65,54,941	11,32,66,074	9,37,549	13,12,06,483	125,29,24,388
1900–01 .	115,05,80,750	27,38,308	115,33,19,058	1,69,56,588	45,29,119	2,14,85,707	4,47,919	1,68,17,510	11,89,40,848	7,95,379	13,70,01,656	131,18,06,421
1901–02 .	115,93,81,150	25,32,683	116,19,13,830	1,69,52,645	—	1,69,52,645	4,47,919	1,71,23,922	12,60,61,809	11,16,257	14,47,49,907	132,36,16,385
1902–03 .	117,31,88,550	23,52,110	117,55,40,660	1,69,02,036	—	1,69,02,036	4,47,919	1,73,68,373	13,56,13,124	11,42,413	15,45,71,829	134,70,14,525
1903–04 .	119,19,94,525	22,48,510	119,42,43,035	1,69,01,162	50,00,000	2,19,01,162	4,47,919	1,75,60,613	14,69,75,061	11,06,498	16,60,90,091	138,22,34,288
1904–05 .	122,08,07,825	21,70,410	122,29,78,235	1,68,91,079	—	1,68,91,079	4,47,919	1,78,20,144	15,99,19,789	11,93,918	17,93,81,770	141,92,51,084
1905–06 .	125,87,54,125	20,56,493	126,08,10,618	1,68,85,620	—	1,68,85,620	4,47,919	1,79,88,636	16,83,41,759	8,48,124	18,76,26,438	146,53,22,676
1906–07 .	130,25,99,025	19,51,630	130,45,50,655	1,68,82,419	—	1,68,82,419	4,47,919	1,81,55,783	17,92,37,559	9,54,352	19,87,95,613	152,02,28,687
1907–08 .	132,64,04,025	18,90,930	132,82,94,955	1,68,76,805	—	1,68,76,805	4,47,919	1,83,01,172	18,68,29,595	7,568	20,55,86,253	155,07,58,014
1908–09 .	134,38,41,575	18,18,930	134,56,60,505	1,68,66,844	—	1,68,66,844	4,47,919	1,84,09,936	19,05,02,094	3,570	20,93,63,519	15 ,18,90,863

No. 6

PROPORTION of the REGISTERED DEBT of INDIA (in rupees) held by EUROPEANS and NATIVES of INDIA during the half-year

	HELD BY EUROPEANS						
	Calcutta (a)	Madras	Bombay	Other places in India	Proportion of notes not presented for payment of interest in India	London	TOTAL
1889 . . .	25,93,30,870	4,80,00,570	4,51,14,240	1,73,63,330	13,36,81,780	21,84,31,890	72,19,22,680
1890 . . .	24,53,48,630	3,76,85,450	6,73,85,290	1,73,90,090	10,26,73,660	25,83,35,460	72,88,18,580
1891 . . .	24,46,44,810	3,96,38,080	7,11,06,820	1,75,72,090	8,55,28,510	27,69,34,930	73,54,25,240
1892 . . .	21,74,99,410	5,04,24,650	6,64,38,790	2,63,95,370	11,10,15,870	26,45,10,090	73,62,84,180
1893 . . .	26,25,26,940	5,11,90,150	6,43,68,890	1,68,22,030	9,95,76,440	25,16,16,910	74,61,01,360
1894 . . .	22,83,18,970	5,08,68,350	6,83,76,190	2,39,70,640	10,45,92,830	23,23,05,450	70,83,72,430
1895 . . .	27,73,38,200	4,81,59,900	7,05,91,400	2,31,75,100	7,00,46,650	25,30,30,630	74,23,32,880
1896 . . .	23,98,90,400	4,39,76,100	6,42,45,800	7,36,88,100	11,42,69,370	26,27,41,730	79,88,11,500
1897 . . .	28,87,17,600	5,06,74,400	9,01,32,200	2,73,70,900	11,45,23,190	22,07,29,130	79,21,47,420
1898 . . .	24,41,24,400	3,59,22,000	4,25,29,800	3,43,24,400	7,36,23,470	21,78,08,930	(b) 64,88,33,000
1899 . . .	24,89,20,900	4,17,94,300	7,13,00,300	4,29,27,900	4,45,00,490	21,04,15,530	65,90,59,420
1900 . . .	21,40,90,500	4,43,84,000	7,07,04,400	3,36,33,500	7,44,31,960	21,54,54,134	65,26,98,494
1901 . . .	27,54,08,400	4,06,65,400	8,12,93,400	7,19,53,600	4,73,11,599	20,23,95,134	71,90,27,533
1902 . . .	27,55,23,700	3,82,70,200	8,30,87,000	8,27,91,400	1,88,29,206	19,29,01,634	69,14,03,140
1903 . . .	28,95,94,200	4,14,92,300	7,77,63,000	7,96,58,300	2,78,61,099	17,12,45,434	68,76,14,333
1904 . . .	30,31,38,300	3,91,68,400	9,29,09,600	6,97,81,700	4,34,10,339	16,56,80,334	71,40,88,673
1905 . . .	27,76,97,350	3,90,18,500	9,93,27,400	8,02,40,500	5,43,10,458	16,21,03,333	71,26,97,541
1906 . . .	27,37,23,400	3,53,92,000	11,07,29,600	5,73,55,500	7,32,25,861	16,92,16,733	71,96,43,094
1907 . . .	28,46,11,500	3,73,26,550	12,65,19,300	6,10,79,300	6,93,17,888	15,33,09,133	73,21,63,671
1908 . . .	30,21,46,100	3,61,05,300	11,14,84,400	5,46,71,700	7,58,50,686	14,69,27,433	72,71,85,019

(a) Includes Paper Currency Reserve

(b) This decrease in the holdings by Europeans and the corresponding increase in the holdings by natives are due to the rectification of a loose and erroneous classification in the Public Debt Office where, until 1897-98, notes presented for payment of interest by the Banks were treated as held by the Europeans, though the owners were often natives

respectively prepared on the basis of the INTEREST paid on each LOAN at all the TREASURIES throughout ending the 31st December

HELD BY NATIVES						GRAND TOTAL	
Calcutta	Madras	Bombay	Other places in India	Proportion of notes not presented for payment of interest in India	TOTAL		
5,87,71,640	1,38,85,460	5,77,98,230	11,01,04,260	6,53,81,720	30,59,41,310	1,02,78,63,990	1889
5,44,46,810	1,32,30,310	5,47,07,860	12,41,60,740	5,21,72,910	29,87,18,630	1,02,75,37,210	1890
5,19,33,730	1,31,75,300	5,09,49,460	13,21,77,520	4,32,91,940	29,15,27,950	1,02,69,53,190	1891
5,55,06,490	1,27,17,470	4,97,47,440	12,07,70,720	5,43,43,060	29,30,85,180	1,02,93,69,360	1892
5,48,94,530	1,52,69,270	5,42,50,060	13,64,77,560	4,95,46,710	31,04,38,130	1,05,65,39,490	1893
6,72,90,700	1,63,77,570	5,56,87,690	14,50,33,610	6,15,16,820	34,59,06,390	1,05,42,78,820	1894
4,64,63,000	1,72,71,200	5,34,30,600	14,68,21,200	3,33,52,350	29,73,38,350	1,03,96,71,230	1895
4,71,47,700	2,35,59,500	4,97,42,800	12,58,67,600	4,98,51,960	29,61,69,560	1,09,49,81,060	1896
5,33,40,800	2,34,06,800	5,49,97,300	14,06,15,700	5,29,23,740	32,52,84,340	1,11,74,31,760	1897
12,32,80,100	3,83,01,000	10,76,88,700	13,73,89,500	7,13,90,600	(b)47,80,49,900	1,12,68,82,900	1898
16,12,38,130	3,50,38,700	8,65,78,300	14,22,64,560	3,98,35,840	46,49,56,030	1,12,48,15,450	1899
15,19,35,500	3,20,87,400	9,16,48,000	12,67,22,500	7,01,25,764	47,25,19,164	1,12,52,17,658	1900
15,85,59,200	3,00,33,800	9,16,57,300	12,74,02,900	3,52,69,348	44,29,22,548	1,16,19,50,081	1901
21,01,82,400	2,66,45,600	10,03,98,300	13,08,48,700	1,60,67,268	48,41,42,268	1,17,55,45,408	1902
18,82,19,600	2,68,20,900	13,08,97,600	13,63,98,200	2,42,88,175	50,66,24,475	1,19,42,38,808	1903
19,39,42,400	2,84,44,600	11,92,05,900	13,14,80,400	3,58,13,135	50,88,86,435	1,22,29,75,108	1904
17,87,65,550	3,40,51,800	14,14,36,300	14,52,47,800	4,88,04,039	54,83,05,489	1,26,10,03,030	1905
18,01,95,200	3,26,72,350	15,66,01,500	14,54,10,500	7,11,60,886	58,60,40,436	1,30,56,83,530	1906
19,62,79,600	3,46,61,400	15,24,52,500	14,83,87,400	6,55,46,859	59,73,27,759	1,32,94,91,430	1907
20,16,57,750	3,62,38,500	17,00,17,400	13,66,75,800	7,47,39,161	61,93,28,611	1,34,65,13,630	1908

REGISTERED DEBT

No. 7

AMOUNT (in rupees) of the RUPEE DEBT held in INDIA and LONDON on the 31st March of each year from 1889 to 1909

	HELD IN		TOTAL
	India	London	
1889	79,14,42,670	21,71,40,680	1,00,85,83,350
1890	81,16,22,420	21,59,40,490	1,02,75,62,910
1891	76,01,42,260	26,73,12,950	1,02,74,55,210
1892	75,18,51,320	27,50,58,410	1,02,69,09,730
1893	77,00,25,850	25,93,38,610	1,02,93,64,460
1894	81,37,86,780	24,16,55,410	1,05,54,42,190
1895	80,73,57,310	23,62,59,660	1,04,36,16,970
1896	78,43,46,370	25,35,07,520	1,03,78,53,890
1897	85,03,44,470	24,06,66,620	1,09,10,11,090
1898	90,17,77,030	21,50,87,030	1,11,68,64,060
1899	91,21,16,050	21,44,12,330	1,12,65,28,380
1900	91,65,46,026	20,81,88,234	1,12,47,34,260
1901	93,14,91,925	22,18,12,135	1,15,33,04,060
1902	95,82,84,249	20,36,22,034	1,16,19,06,283
1903	98,91,96,176	18,63,35,034	1,17,55,31,210
1904	1,02,28,40,476	17,13,92,234	1,19,42,32,710
1905	1,05,48,13,176	16,81,55,234	1,22,29,68,410
1906	1,09,64,21,397	16,43,82,933	1,26,08,04,330
1907	1,13,96,24,397	16,49,16,833	1,30,45,41,230
1908	1,17,59,65,397	15,23,21,733	1,32,82,87,130
1909	1,20,12,99,497	14,43,66,433	1,34,56,65,930

No. 8

Detailed Statement of the Registered Debt held by Europeans and Natives

REGISTERED DEBT

No. 8

DETAILED STATEMENT.—PROPORTION of the REGISTERED DEBT of INDIA (in rupees) held by EUROPEANS throughout INDIA during the half-year

LOANS	EUROPEANS						
	Calcutta	Madras	Bombay	Other places in India	Total	Calcutta	Madras
IMPERIAL LOANS BEARING INTEREST							
4½ per cent Indore State Railway Loan	..	..	..	..	..	..	..
4 per cent — Maharaja Scindia for State Railway	..	..	..	..	..	..	..
4 per cent — Gwalior Loan of 1887	..	..	..	..	..	..	..
4 per cent — Railway Loan from Nawab of Rampur	..	..	..	..	..	..	..
3½ per cent — Loan of 1842-43	11,14,42,000	62,80,800	1,18,42,500	99,21,000	13,94,86,300	2,24,26,200	28,83,900
3½ per cent — „ of 1854-55	5,30,08,500	85,15,100	2,74,25,100	1,41,96,400	10,31,45,100	3,75,37,500	46,72,800
3½ per cent — „ of 1st May 1865	6,06,47,100	92,76,300	2,21,03,000	1,71,65,800	10,91,92,200	8,47,30,000	2,31,39,700
3½ per cent — „ of 1879	52,43,300	20,26,500	30,72,300	12,03,500	1,15,45,600	23,74,000	19,30,700
3½ per cent — „ of 1900-01	3,63,16,000	33,34,600	3,48,26,100	83,82,500	8,28,59,200	3,72,05,200	25,64,200
3 per cent — Loan of 1896-97	3,54,89,200	66,72,000	1,22,15,400	38,02,500	5,81,79,100	1,73,84,850	10,47,200
LOANS NOT BEARING INTEREST							
4½ per cent — Loan of 1870	..	..	..	..	..	..	..
4½ per cent — Transfer Loan, 1878	..	..	..	..	..	..	..
4½ per cent — „ 1879	..	..	..	..	..	..	..
4½ per cent — Loan of 1880 issued in London with coupons	..	..	..	..	..	..	..
4 per cent — Loan of 1832-33	..	..	..	..	..	..	..
4 per cent — „ of 1835-36	..	..	..	..	..	..	..
4 per cent — „ of 1842-43	..	..	..	..	..	..	..
4 per cent — „ of 1854-55	..	..	..	..	..	..	..
4 per cent — „ of 1st May 1865	..	..	..	..	..	..	..
4 per cent — Reduced Loan of 1879	..	..	..	..	..	..	..
4 per cent — Mysore Family Loan	..	..	..	..	..	..	..
4 per cent — East Indian Railway commuted stock	..	..	..	..	..	..	..
3½ per cent — Loan of 1853-54	..	..	..	..	..	..	..
3½ per cent — „ of 1893-94	..	..	..	..	..	..	..
PROVINCIAL DEBENTURE LOANS NOT BEARING INTEREST							
4½ per cent Nagpur-Raipur Railway Debenture Loan	..	..	..	..	..	..	..
4 per cent — Ghazipur and Dildarnagar Railway Debenture Loan	..	..	..	..	..	..	..
4 per cent — Cawnpore-Farukhabad Railway Loan	..	..	..	..	..	..	..
4 per cent — Muttra and Hathras Railway	..	..	..	..	..	..	..
4 per cent — Cawnpore-Achneyra Railway	..	..	..	..	..	..	..
4 per cent — Cawnpore-Achneyra section of Rajputana-Malwa Railway	..	..	..	..	..	..	..
	(a)30,21,46,100	3,61,05,300	11,12,84,400	5,46,71,700	(b)50,44,07,500	20,16,57,750	3,62,38,500
Applying the proportion of notes actually presented for interest to the balance of notes not presented, the relative proportion of paper held by Europeans and natives will be					7,58,50,086	..	..
Add amount of enfaced notes held in London					14,69,27,433	..	..
TOTAL					72,71,85,619	..	..

(a) Includes Paper Currency Reserve

and NATIVES respectively, prepared on the basis of the INTEREST paid on each LOAN at all the TREASURIES ending the 31st December 1908

NATIVES			GRAND TOTAL	Total of each group of loans	Balance of principal not presented for interest	Amount held in London	Amount of Debt on 31st December 1908	LOANS	
Bombay	Other places in India	Total							
								IMPERIAL LOANS BEARING INTEREST	
..	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	..	..	1,00,00,000	Indore State Railway Loan	4½ per cent
..	1,50,00,000	1,50,00,000	1,50,00,000	3,79,00,000	..	..	1,50,00,000	Maharaja Scindia for State Railway	4 per cent
..	1,82,00,900	1,82,00,000	1,82,00,000		..	..	1,82,00,000	Gwalior Loan of 1887	
..	47,00,000	47,00,000	47,00,000		..	..	47,00,000	Railway Loan from Nawab of Rampur	
1,84,07,400	1,21,48,300	5,58,65,800	19,53,52,100	19,53,52,100	2,02,07,900	1,46,31,800	23,01,91,800	Loan of 1842-43	3½ per cent
2,77,42,200	2,17,84,700	9,17,37,200	19,48,82,300	19,48,82,300	4,26,93,800	9,10,05,100	32,85,81,200	„ of 1854-55	
4,20,79,500	3,69,26,900	18,68,76,100	29,60,68,300	29,60,68,300	4,26,62,200	2,11,97,500	35,99,28,000	„ of 1st May 1865	
70,16,300	13,73,000	1,26,94,000	2,42,39,600	2,42,39,600	42,84,400	1,08,89,900	3,94,13,900	„ of 1879	
6,42,31,500	1,07,21,400	11,47,22,300	19,75,81,500	19,75,81,500	3,21,73,100	20,21,400	23,17,76,000	„ of 1900-01	
1,05,40,500	58,21,500	3,47,94,050	9,29,73,150	9,29,73,150	68,15,650	70,91,500	10,68,80,300	Loan of 1896-97	3 per cent
								LOANS NOT BEARING INTEREST	
..	..	..	..	..	8,900	5,000	13,900	Loan of 1870	4½ per cent
..	..	..	..	..	2,200	..	2,200	Transfer Loan, 1878	
..	..	..	..	..	16,900	29,500	46,400	„ 1879	
..	..	..	..	..	500	..	500	Loan of 1880 issued in London with coupons	
..	..	..	..	..	1,80,907	6,933	1,87,840	Loan of 1832-33	4 per cent
..	..	..	..	..	1,38,100	5,000	1,43,100	„ of 1835-36	
..	..	..	..	..	6,24,700	..	6,24,700	„ of 1842-43	
..	..	..	..	..	4,38,300	500	4,38,800	„ of 1854-55	
..	..	..	..	..	1,80,200	40,800	2,21,000	„ of 1st May 1865	
..	..	..	..	..	39,300	2,500	41,800	Reduced Loan of 1879	
..	..	..	..	..	8,590	..	8,590	Mysore Family Loan	
..	..	..	..	..	1,050	..	1,050	East Indian Railway commuted stock	
..	..	..	..	..	49,000	..	49,000	Loan of 1853-54	3½ per cent
..	..	..	..	..	49,100	..	49,100	„ of 1893-94	
								PROVINCIAL DEBENTURE LOANS NOT BEARING INTEREST	
..	..	..	..	..	750	..	750	Nagpur-Raipur Railway Debenture Loan	4½ per cent
..	..	..	..	..	1,800	..	1,800	Ghazipur and Dildarnagar Railway Debenture Loan	4 per cent
..	..	..	..	..	1,000	..	1,000	Cawnpore-Farukhabad Railway Loan	
..	..	..	..	..	2,000	..	2,000	Muttra and Hathras Railway	
..	..	..	..	..	7,100	..	7,100	Cawnpore-Achneyra Railway	
..	..	..	..	..	1,800	..	1,800	Cawnpore-Achneyra section of Rajputana-Malwa Railway	
17,00,17,400	13,66,75,800	54,45,89,450	1,04,89,96,950	104,89,96,950	(c)15,05,89,247	14,69,27,433	1,34,65,13,630	TOTAL	
..	..	7,47,39,161	15,05,89,247						
..	..	..	14,69,27,433						
..	..	61,93,28,611	1,34,65,13,630						

(c) Includes R76,35,500 of notes with coupons attached, *payable to bearer*

REGISTERED DEBT

No. 9

LOANS (in sterling) raised in ENGLAND, and OUTSTANDING on the 31st MARCH 1909

	DESCRIPTION OF LOAN	Rate of Interest	Total amount of Interest payable in the half-year ended 31st March 1909
	BEARING INTEREST		£
1	India 3½ per cent Stock	3½ per cent	1,234,337
2	India 3 per cent Stock	3 „	1,000,868
3	India 2½ per cent Stock	2½ „	148,653
4	India Bills	—	73,308
5	East Indian Railway Debenture Stock	4½ per cent	32,302
6	Eastern Bengal Railway Debenture Stock	4 „	6,973
7	South Indian Railway Debenture Stock	4½ „	9,562
8	Great Indian Peninsula Railway Debenture Stock	4 „	54,029
9	Bombay, Baroda and Central India Railway Debentures	3½ „	10,500
10	Ditto ditto	3¼ „	2,844
11	Ditto ditto	3 „	1,509
12	Madras Railway Debentures	3¾ „	5,156
13	Ditto	3½ „	10,062
14	Ditto	3¼ „	12,677
15	Ditto	3 „	5,700
			2,608,480
	NOT BEARING INTEREST		
16	India 5 per cent Stock	—	—
17	India 4 per cent Stock	—	—

† India Bills issued during the half-year ended 31st March 1909 to provide funds for general purposes in consequence of the failure to sell sufficient Council Bills at a suitable rate of exchange

Amount issued	Date of Bills	Period	Date when Bills are payable	PRICES AT WHICH ALLOTTED. Highest	PRICES AT WHICH ALLOTTED. Lowest	Average Rate of Interest per annum
£				£ s. d.	£ s. d.	£ s. d.
2,500,000	1st December 1908	12 months	1st December 1909	97 5 0	97 0 1	218 7·75

Of the £3,500,000 India Sterling Bills issued in the half-year ended 30th September 1908, the £1,000,000 twelve months Bills issued 11th April replaced six months Bills of a like amount which matured 12th April, and the £2,500,000 issued 16th June were eventually allocated as £500,000 for capital expenditure on Railways and £2,000,000 for general purposes in view of the failure to sell sufficient Council Bills at a suitable rate of exchange

	DATE OF TERMINATION OF LOAN	Amount of Debt outstanding on 1st October 1908	Amount of Debt incurred during the half-year ended 31st March 1909	Money raised during the half-year ended 31st March 1909	Amount of Debt paid off or discharged during the half-year ended 31st March 1909	Amount of Debt outstanding on 31st March 1909
		£	£	£	£	£
1	Redeemable on or after 5th January 1931, upon one year's notice .	70,560,655	4,677,700§	4,475,000	80,725* / 14,048‡	75,143,582
2	Redeemable on or after 5th October 1948, upon one year's notice .	66,724,530	—	—	—	66,724,530
3	Redeemable on or after 5th October 1926, upon one year's notice .	11,892,207	—	—	—	11,892,207
4	.....	3,500,000	2,500,000†	2,426,692	—	6,000,000
5	.....	1,435,650	—	—	—	1,435,650
6	.....	348,666	—	—	—	348,666
7	.....	425,000	—	—	—	425,000
8	.....	2,701,450	—	—	—	2,701,450
9	£300,000 7th November 1908 / £300,000 1st January 1909	600,000	—	—	600,000	—
10	£55,000 5th May 1910 / £120,000 1st February 1911	175,000	—	—	—	175,000
11	£100,600 8th July 1910	100,600	—	—	—	100,600
12	£5,000 1st January 1910 / £100,000 1st May 1910 / £170,000 1st November 1913	275,000	—	—	—	275,000
13	£500,000 19th May 1911 / £75,000 1st January 1912	575,000	—	—	—	575,000
14	£174,400 1st July 1909 / £62,300 1st July 1910 / £293,700 1st July 1911 / £249,700 1st July 1912	780,100	—	—	—	780,100
15	£300,000 1st August 1910 / £80,000 1st January 1911	380,000	—	—	—	380,000
	TOTAL DEBT BEARING INTEREST .	160,473,858	7,177,700	—	694,773	166,956,785
16	5th July 1880	9,305	—	—	—	9,305
17	10th October 1888	7,279	—	—	—	7,279
	TOTAL DEBT not bearing interest .	16,584	—	—	—	16,584
	TOTAL DEBT bearing and not bearing interest .	160,490,442	7,177,700	—	694,773	166,973,369

SINKING FUNDS created pursuant to Section 51 of Act 42 and 43 Vict., c. 206, and section 2 (*a*) of Act 44 and 45 Vict., c. 53, and the application thereof

	INDIA DEBT ISSUED IN REDEMPTION OF					TOTAL
	£328,462-1-2, East Indian Railway Annuity	£64,350, East Indian Railway 4½ per cent Debenture Stock	£22,311-10-6, Eastern Bengal Railway Annuity	£62,642, Eastern Bengal Railway 4 per cent Debenture Stock	£200,467-10-5, Sind, Panjab, and Delhi Railway Annuity	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
India Debt created and issued under Acts 42 and 43 Vict., c. 43; 44 and 45 Vict., c. 53; and 48 and 49 Vict., c. 25, in redemption of liabilities charged on the revenues of India:						
India 4 per cent Stock	5,115,938 15 —	—	—	—	—	5,115,938 15 —
India 4 per cent Rupee Debt, Rl,06,750, at 1s. 4d. the rupee	7,116 13 4	—	—	—	—	7,116 13 4
India 3½ per cent Stock	2,235,168 11 8	48,168 — —	541,054 7 4	67,005 7 1	4,911,621 6 1	7,803,017 12 2
India 3 per cent Stock	215,242 15 2	32,597 6 —	—	708 — —	—	248,548 1 2
India Debt created and issued . . .	7,573,466 15 2	80,765 6 —	541,054 7 4	67,713 7 1	4,911,621 6 1	13,174,621 1 8
India Debt purchased and cancelled to 30th September 1908:						
India 4, 3½, and 3 per cent Stocks . .	1,584,028 16 3	7,959 3 6	99,591 11 2	5,328 11 5	857,620 15 4	2,554,528 17 8
India Debt purchased and cancelled during the half-year ended 31st March 1908:						
India 3½ per cent Stock purchased with £35,412 14s. 6d., being the difference between the sums retained by the Secretary of State during the half-year, in respect of the liabilities redeemed by him, and the interest on the stock originally created for the redemption thereof	19,306 7 7	115 13 10	1,618 15 8	70 7 6	14,402 12 9	80,724 17 7
India 3½ per cent Stock purchased with £45,022 18s. 10d., being interest on the amounts standing to the credit of the funds . .	28,110 0 9	141 8 3	1,771 1 1	93 16 6	15,094 13 8	
India Debt purchased and cancelled . .	1,631,445 4 7	8,216 5 7	102,981 7 11	5,492 15 5	887,118 1 9	2,635,253 15 3
Balance of India Debt issued as above outstanding on 31st March 1909:						
India 3½ per cent Stock (*a*) £10,307,804 9 0 / India 3 per cent Stock £22,446 4 1 / India 3½ per cent (formerly 4 per cent) Rupee Debt . 7,116 13 4	5,942,021 10 7	72,549 0 5	438,072 19 5	62,220 11 8	4,024,503 4 4	10,539,367 6 5

§ Portion of the loan of £7,500,000 issued in February 1909, under the East Indian Loans Act, 1908, and brought to account in the half-year to 31st March 1909, to provide in part for the Railway programme for 1909-10, and to discharge £179,400 Madras Railway debentures

‡ Stock purchased and cancelled in respect of the "Discount Sinking Funds," by the application of £14,041 0s. 10d. towards the redemption of debt incurred in excess of money raised thereby

(*a*) India 3½ per cent Stock having been substituted for the balance of India 4 per cent Stock

REGISTERED DEBT

No. 10

AMOUNT of each RUPEE LOAN (in rupees) held in INDIA and LONDON on the 31st March 1909

	When raised	When terminable	HELD IN India		HELD IN London		Total amount of loan	Total amount of interest	Dates when interest is payable.
Imperial Loans bearing interest									
4½ per cent Indore State Railway Loan	1870-77	After 101 years		1,00,00,000			1,00,00,000	4,50,000	June 5 and Dec. 5
4 per cent Maharaja Scindia for State Railway	..	Perpetual	1,50,00,000				1,50,00,000	6,00,000	Apl. 1 and Oct. 1
,, ,, Gwalior Loan of 1887	1887	By instalments of 12 lakhs	1,82,00,000				1,82,00,000	7,28,000	,,
,, ,, Railway Loan from Nawab of Rampur	1892-93	One year's notice from or after Dec. 1917	47,00,000				47,00,000	1,88,000	
				3,79,00,000			3,79,00,000		
3½ per cent Loan of 1842-43	Feb. 1, 1843	Three months' notice	21,52,23,300		1,45,26,200		22,97,49,500		Feb. 1 and Aug. 1
,, ,, ,, of 1854-55	June 30, 1854		23,78,89,300		8,99,41,500		32,78,30,800		June 30 and Dec. 31
,, ,, ,, of 1865	May 1, 1865		34,09,50,100		2,07,84,700		36,17,34,800	4,18,24,212	May 1 and Nov. 1
,, ,, ,, of 1879	Jan. 16, 1879		2,82,72,600		1,06,53,800		3,89,26,400		Jan. 16 and July 16
,, ,, ,, of 1900-01	June 30, 1900	Sep. 30, 1920	23,49,54,300		17,81,700		23,67,36,000		June 30 and Dec. 31.
				1,05,72,89,600		13,76,87,900	1,19,49,77,500		
3 ,, ,, of 1896-97	Dec. 31, 1896	Dec. 31, 1916		9,43,69,500		65,88,300	10,09,57,300	30,28,734	June 30 and Dec. 31
Loans not bearing Interest									
4½ per cent Loan of 1870	July 15, 1870	Oct. 27, 1888	8,900		5,000		13,900		Jan. 15 and July 15
,, ,, ,, of 1878	Sep. 15, 1878	Sep. 15, 1893	2,200		..		2,200		Mar. 15 and Sep. 15
,, ,, ,, of 1879	Mar. 15, 1879	,,	16,900		29,500		46,400		
,, ,, ,, of 1880	Mar. 15, 1880	,,	500		..		500		
				29,500		34,500	63,000		
4 per cent Loan of 1832-33	May 1, 1832	Dec. 31, 1894	1,80,907		6,933		1,87,840		May 1 and Nov. 1
,, ,, ,, of 1835-36	Mar. 31, 1836	,,	1,38,100		5,000		1,43,100		Mar. 31 and Sep. 30
,, ,, ,, of 1842-43	Feb. 1, 1843	Nov. 1, 1894	6,24,700		..		6,24,700		Feb. 1 and Aug. 1
,, ,, ,, of 1854-55	June 30, 1854	Dec. 31, 1894	4,38,300		500		4,38,800		June 30 and Dec. 31
,, ,, ,, of 1865	May 1, 1865	,,	1,78,600		40,800		2,19,400		May 1 and Nov. 1
Reduced 4 per cent of 1879	Jan. 16, 1879	,,	34,300		2,500		36,800		Jan. 16 and July 16
,, per cent Mysore Family Loan	May 1, 1862	Dec. 1, 1894	8,590		..		8,590		1st of every month
,, ,, East India Railway commuted stock	Jan. 1, 1880	,,	1,050		..		1,050		Jan. 1 and July 1
				16,04,547		55,733	16,60,280		
3½ per cent Loan of 1853-54	Feb. 28, 1854	Jan. 30, 1897	49,000		..		49,000		Feb. 28 and Aug. 31.
,, ,, ,, of 1893-94	June 30, 1893	,,	44,000		..		44,000		June 30 and Dec. 31.
Provincial Debenture Loans not bearing interest				93,000		..	93,000		
4½ per cent Nagpur-Raipur Railway	July 1, 1880	Mar. 1, 1890		750			750		Jan. 1 and July 1
4 per cent Ghazipur and Dildarnagar Railway	Apl. 1, 1881	Oct. 1, 1890	1,800				1,800		Apl. 1 and Oct. 1
,, ,, Cawnpore-Farukhabad Railway	Jan. 1, 1880	Oct. 1, 1895	1,900				1,900		Jan. 1 and July 1
,, ,, Muttra-Hathras Light Railway	Apl. 1, 1881	June 30, 1905	1,800				1,800		Apl. 1
,, ,, Cawnpore-Achneyra Railway	July 1, 1885	Mar. 31, 1905	1,000				1,000		Jan. 1 and July 1
,, ,, Cawnpore-Achneyra Section of the Rajputana Malwa Railway	Jan. 1, 1888	,,	7,100				7,100		Jan. 1 and July 1
				13,600		..	13,600		
TOTAL				120,12,99,497		14,43,66,433	134,56,65,930	4,68,18,946	

N.B.—The figures in the column "Total amount of loan" have been taken from the registers of the Public Debt Office and do not correspond exactly with those in the Government books

No 11

AMOUNT of INTEREST (in rupees) due on the PUBLIC DEBT of INDIA in each month of the year 1908-09

MONTHS	INDIA: Amount of half-yearly interest due in each month	INDIA: Monthly average amount of interest due — On treasury notes	INDIA: Total	LONDON: Total amount of half-yearly interest due in each month
April 1908	..	1,446	1,446	..
May	58,94,660	1,446	58,96,106	3,78,983
June	93,18,049	1,446	93,19,495	17,54,782
July	4,94,912	1,446	4,96,358	1,98,590
August	37,70,125	1,446	37,71,571	2,63,002
September	..	1,446	1,446	..
October	..	1,446	1,446	..
November	59,28,141	1,446	59,29,587	3,69,365
December	96,75,119	1,446	96,76,565	17,34,336
January 1909	4,98,820	1,446	5,00,266	1,90,573
February	37,72,386	1,446	37,73,832	2,55,853
March	..	1,446	1,446	..
TOTAL	3,93,52,212	17,352	3,93,69,564	51,45,484

No. 12

CASH BALANCES (in rupees) in the PUBLIC TREASURIES and in the PRESIDENCY BANKS and their BRANCHES on the last day of each month in each year from 1889-90 to 1908-09

	April	May	June	July	August	September	October	November	December	January	February	March	Adjusted balance for last month of the official year
1889–90	12,94,12,000	12,58,93,000	13,37,29,000	12,70,22,000	12,81,44,000	11,07,34,000	9,33,33,000	9,00,61,000	9,85,27,000	12,29,36,000	13,48,64,000	14,74,89,000	14,74,88,210
1890–91	12,32,89,000	12,78,88,000	13,88,38,000	13,58,90,000	12,25,51,000	11,43,07,000	10,14,29,000	9,66,89,000	11,02,58,000	15,15,34,000	16,20,70,000	17,87,61,000	17,87,62,440
1891–92	16,19,27,000	15,81,61,000	16,28,44,000	14,96,65,000	13,69,94,000	12,59,35,000	10,44,52,000	10,01,07,000	10,58,93,000	14,21,01,000	15,04,41,000	17,28,70,000	17,28,70,050
1892–93	15,41,55,000	16,02,35,000	16,19,85,000	14,91,13,000	13,28,04,000	11,48,94,000	10,20,93,000	9,10,00,000	9,54,34,000	12,70,06,000	13,43,48,000	15,27,45,000	15,27,17,560
1893–94	13,31,01,000	13,94,78,000	14,87,59,000	14,06,80,000	15,45,84,000	16,68,40,000	16,34,03,000	15,23,81,000	18,26,87,000	23,80,21,000	25,01,92,000	25,56,51,000	25,56,55,880
1894–95	24,47,28,000	23,28,66,000	25,01,62,000	23,58,19,000	22,12,89,000	19,90,69,000	17,51,85,000	16,33,54,000	17,10,42,000	20,77,02,000	20,94,35,000	22,52,94,000	22,52,94,880
1895–96	20,47,70,000	20,05,99,000	21,20,27,000	19,14,02,000	16,82,40,000	13,75,17,000	11,26,03,000	10,76,68,000	10,66,92,000	13,87,21,000	14,70,54,000	16,49,67,000	16,50,05,100
1896–97	15,05,43,000	14,95,31,000	14,53,57,000	15,63,62,000	14,21,10,000	12,56,95,000	9,79,67,000	7,45,38,000	9,62,07,000	11,94,96,000	11,86,53,000	13,87,39,000	13,87,37,520
1897–98	12,41,32,000	11,80,04,000	11,18,47,000	9,25,30,000	8,50,43,000	7,62,00,000	8,07,93,000	8,07,64,000	9,97,10,000	12,94,64,000	14,14,85,000	15,98,27,000	15,98,24,430
1898–99	13,72,41,000	12,80,65,000	15,18,84,000	14,97,82,000	14,37,06,000	13,99,72,000	11,84,32,000	11,27,29,000	11,52,42,000	14,19,48,000	14,22,50,000	16,76,77,000	16,76,65,035
1899–1900	15,63,04,000	16,54,09,000	18,22,33,000	16,83,48,000	15,17,83,000	13,13,85,000	9,79,94,000	8,82,71,000	8,76,67,000	10,52,29,000	11,08,42,000	12,63,83,000	12,63,87,405
1900–01	11,83,99,000	12,74,11,000	13,12,56,000	14,21,25,000	11,17,08,000	9,77,40,000	9,20,25,000	8,79,89,000	10,04,43,000	13,91,23,000	13,23,97,000	15,90,70,000	15,89,84,715
1901–02	14,98,18,000	15,51,75,000	17,68,87,000	17,01,87,000	16,43,74,000	16,17,62,000	14,44,63,000	11,62,82,000	10,30,91,000	13,71,37,000	13,50,10,000	17,87,91,000	17,82,04,524
1902–03	16,16,97,000	16,27,55,000	18,26,26,000	18,09,38,000	16,92,96,000	15,18,86,000	13,78,58,000	13,34,01,000	12,32,21,000	14,53,10,000	16,51,48,000	18,12,36,000	18,12,36,240
1903–04	16,08,35,000	17,04,89,000	18,25,43,000	18,67,23,000	15,85,75,000	14,04,47,000	11,67,06,000	11,05,33,000	11,37,52,000	13,80,67,000	14,84,25,000	17,80,43,000	17,80,43,274
1904–05	15,45,97,915	15,77,89,271	17,87,01,970	20,65,32,323	19,14,32,769	17,94,44,744	15,91,25,597	13,82,88,909	11,29,08,302	12,54,04,689	13,86,32,062	16,12,18,419	16,12,46,550
1905–06	14,48,96,677	15,64,60,145	17,57,10,564	15,79,54,770	19,74,95,730	16,99,29,240	12,54,00,973	10,29,25,469	11,23,36,488	14,74,36,129	16,91,25,432	17,67,55,389	17,67,21,853
1906–07	16,55,05,131	15,85,35,625	17,59,28,532	17,18,20,081	17,89,22,656	14,36,62,838	12,43,48,300	11,84,46,916	10,45,52,796	12,94,58,390	13,96,19,854	15,48,18,244	15,49,23,549
1907–08	12,20,34,208	14,76,56,159	15,72,59,577	17,14,20,028	16,85,81,637	19,14,47,749	17,82,07,203	14,49,33,127	11,84,17,827	13,63,94,873	15,77,87,117	19,28,14,090	19,27,75,848
1908–09	19,81,91,569	18,33,78,976	17,44,18,803	19,53,60,851	15,49,90,294	12,11,86,099	11,09,54,902	9,88,21,503	9,32,98,927	11,27,38,918	12,74,79,163	15,35,31,712	15,35,37,400

No. 13

AMOUNT (in rupees) in the RESERVE TREASURIES of the GOVERNMENT of INDIA on the last day of each month in each year from 1890-91 to 1908-09

NOTE.—These amounts are included in the Cash Balances entered in Table No. 12

	April	May	June	July	August	September	October	November	December	January	February	March
1890–91	1,38,17,000	2,12,47,000	2,09,72,000	2,39,37,000	1,79,39,000	1,51,84,000	1,74,66,000	1,35,86,000	1,12,46,000	3,78,37,000	4,43,78,000	4,31,11,000
1891–92	4,30,61,000	4,15,65,000	3,07,07,000	3,07,85,000	2,34,72,000	1,86,39,000	1,56,59,000	1,52,44,000	1,17,70,000	2,35,09,000	2,34,42,000	3,60,99,000
1892–93	2,88,59,000	3,49,79,000	3,51,92,000	3,40,19,000	3,06,58,000	1,94,09,000	1,21,95,000	1,44,20,000	78,18,000	1,87,82,000	1,89,64,000	2,43,34,000
1893–94	1,92,56,000	3,24,11,000	3,39,07,000	3,30,81,000	4,72,62,000	5,99,32,000	6,80,47,000	5,81,95,000	7,55,45,000	10,21,36,000	10,92,37,000	10,12,59,000
1894–95	10,74,19,000	9,67,75,000	9,88,75,000	8,72,50,000	8,50,54,000	6,77,38,000	5,99,37,000	5,00,85,000	4,28,43,000	4,76,76,000	6,51,55,000	6,83,00,000
1895–96	6,99,74,000	7,00,89,000	7,38,15,000	5,98,26,000	4,25,32,000	1,96,74,000	79,23,000	1,12,98,000	87,25,000	1,40,98,000	1,87,88,000	2,17,51,000
1896–97	2,24,39,000	2,83,27,000	1,86,34,000	3,76,92,000	2,96,06,000	2,35,26,000	87,12,000	1,05,37,000	1,92,46,000	1,55,32,000	92,92,000	94,98,000
1897–98	1,51,54,000	1,58,64,000	60,46,000	65,21,000	63,07,000	1,14,59,000	1,37,49,000	81,67,000	1,60,56,000	2,38,65,000	3,41,00,000	3,15,52,000
1898–99	2,36,20,000	1,64,66,000	3,18,60,000	2,93,06,000	2,11,79,000	2,02,98,000	1,68,16,000	1,35,87,000	1,35,87,000	1,97,72,000	1,98,21,000	3,16,02,000
1899–1900	3,48,88,000	4,08,88,000	4,53,56,000	4,14,59,000	3,62,57,000	2,76,96,000	1,59,35,000	1,15,55,000	60,18,000	1,37,46,000	1,46,44,000	1,73,70,000
1900–01	1,89,88,000	2,49,21,000	2,19,10,000	4,13,25,000	1,61,45,000	1,56,27,000	86,36,000	1,24,52,000	2,06,88,000	3,60,95,000	2,61,60,000	3,86,72,000
1901–02	4,09,32,000	4,17,50,000	5,05,37,000	4,98,64,000	5,78,62,000	5,96,39,000	5,80,08,000	3,23,89,000	1,25,33,000	2,60,21,000	2,14,64,000	5,25,25,300
1902–03	4,83,17,000	5,30,27,000	5,78,19,000	5,85,20,000	5,34,43,000	4,33,04,000	3,34,48,000	2,88,52,000	2,05,53,000	2,01,31,000	3,42,62,000	4,54,43,000
1903–04	3,71,57,000	5,07,41,000	5,44,44,000	5,58,00,000	4,00,92,000	3,04,74,000	2,61,38,000	2,08,28,000	1,80,88,000	2,85,84,000	3,14,38,000	4,53,59,000
1904–05	2,91,26,863	3,01,20,932	4,14,58,679	6,80,08,127	6,32,38,836	5,67,82,365	5,83,55,359	4,13,67,260	1,50,67,386	1,40,70,754	2,02,68,603	2,87,41,112
1905–06	2,17,85,405	3,10,93,111	4,13,55,162	2,88,20,997	7,57,58,444	5,67,01,858	2,41,47,953	1,46,59,484	2,37,75,400	3,30,93,323	3,94,93,420	4,09,82,218
1906–07	4,29,49,904	4,12,39,604	5,79,70,089	5,26,25,813	6,31,52,267	3,64,55,934	2,97,72,581	2,79,95,007	1,60,06,575	1,76,50,917	2,03,36,215	3,31,10,373
1907–08	2,47,94,062	3,70,95,187	4,64,64,059	5,17,82,327	5,99,08,043	8,40,37,131	7,22,62,541	4,39,00,398	3,20,44,463	3,07,66,900	3,44,21,740	5,96,58,975
1908–09	6,99,35,280	6,86,58,195	5,79,57,462	7,41,47,099	4,68,23,427	2,31,28,924	1,64,38,089	1,23,21,875	75,92,313	1,57,56,657	1,52,00,716	4,39,82,963

SECURITIES ENFACED FOR PAYMENT OF INTEREST IN LONDON

[TABLES 1 TO 3, PAGES 73 TO 75]

(Figures supplied by the Public Debt Branch of the Bank of Bengal)

The amount of Government promissory notes enfaced for payment of interest in London, retransferred from London to India, and the net amount outstanding monthly in London have been as follow :—

	ENFACED	RETRANSFERRED	OUTSTANDING
	₹	₹	₹
Average of five years 1860-1864 . .	1,37,33,540	85,04,740	7,25,60,893
,, ,, 1865-1869 . .	2,49,84,496	1,48,20,854	13,02,76,567
,, ,, 1870-1874 . .	3,37,49,474	3,78,59,112	14,72,35,672
,, ,, 1875-1879 . .	3,62,96,804	2,62,72,336	14,54,17,528
,, ,, 1880-1884 . .	2,85,78,566	2,50,93,594	20,41,95,116
,, ,, 1885-1889 . .	2,31,07,148	2,09,94,196	20,38,16,555
,, ,, 1890-1894 . .	5,09,56,694	4,83,68,398	25,16,71,368
,, ,, 1895-1899 . .	3,48,50,660	3,90,42,164	23,27,80,995
,, ,, 1900-1904 . .	1,81,70,960	2,71,18,000	19,55,40,718
,, ,, 1905-1909 . .	1,42,18,360	1,67,09,620	15,87,62,568

Until 1866 the average amount outstanding annually varied between 6·4 and 7·9 crores of rupees, but in that year it rose suddenly to 11·9 crores and to 16·9 crores in 1870. From 1871 it again declined and until 1878 it stood between 13 and 14·8 crores of rupees. There was then a rapid increase to 16·9 crores in 1879 and 19·2 crores in 1880. Then followed a slower rate of increase attended with fluctuations which were dependent on fluctuations in the price of silver and in the conditions of the money market, Government promissory notes having become a regular form of remittance and re-transfer by the exchange banks. The amount outstanding rose to 21·2 crores in 1882 and declined again to about 19·2 in 1887, rising again by 1889 to 21·8 crores. Then followed another period of very rapid increase, largely determined by speculative influences. In 1891, 1892, and again in 1896 the average amount outstanding was over 26 crores. In the following year it fell to ₹23 crores and from 1898 to 1902 it fluctuated between ₹20 and 21 crores. Since that year there has been a steady decline. From ₹18 crores in 1903 it was reduced to ₹16·9 crores in 1904; there was a gradual decline to ₹16 crores during the next three years and in 1908 the amount stood at ₹14·9 crores, this being the lowest figure ever reached since 1878. Last year it slightly recovered and rose to nearly ₹15¼ crores.

SECURITIES ENFACED FOR PAYMENT OF INTEREST IN LONDON

No. 1

AMOUNT (in rupees) of GOVERNMENT PROMISSORY NOTES ENFACED for PAYMENT of INTEREST in LONDON at the end of each month from 1890 to 1909

	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
1890 . . .	7,79,300	6,10,500	24,42,600	25,02,000	40,84,600	85,25,020	49,62,800	61,24,900	1,57,39,000	1,41,98,500	1,70,96,000	1,49,61,400	9,20,27,520
1891 . . .	90,26,800	54,63,700	38,89,700	33,20,300	43,51,800	25,61,100	31,63,200	8,76,900	55,27,200	92,95,000	91,92,600	32,36,730	6,29,05,030
1892 . . .	57,96,900	51,96,200	19,06,600	31,42,300	26,34,100	15,31,600	12,64,800	96,41,600	16,49,820	12,81,100	22,86,100	15,89,000	3,79,70,120
1893 . . .	19,22,400	21,02,200	31,53,100	6,31,800	6,92,700	72,49,600	49,56,300	6,44,900	40,76,500	32,35,000	39,88,200	11,24,800	3,37,77,500
1894 . . .	22,88,400	16,39,000	14,84,000	10,76,900	24,77,600	6,25,500	18,39,600	40,70,300	29,22,100	40,17,900	40,27,800	16,34,200	2,81,03,300
1895 . . .	38,10,300	74,07,800	48,78,100	64,27,700	73,68,000	13,36,200	32,91,100	15,04,500	22,70,900	48,36,800	37,85,300	38,99,500	5,08,66,200
1896 . . .	17,52,400	44,99,700	52,63,200	40,09,800	41,61,100	43,75,200	19,66,300	33,64,400	28,21,400	26,58,700	26,22,100	26,70,500	4,01,64,800
1897 . . .	37,13,700	12,86,100	9,76,600	3,72,800	7,45,600	7,42,500	5,81,100	8,12,200	39,37,500	34,43,800	10,26,400	38,18,100	2,14,56,400
1898 . . .	5,57,900	24,53,600	15,02,800	29,63,900	17,77,100	43,47,200	13,12,500	23,94,100	55,27,700	31,84,000	3,87,400	9,03,300	2,73,11,500
1899 . . .	27,24,500	25,72,700	8,80,400	28,29,000	37,67,900	17,66,000	5,31,600	19,93,300	98,99,400	51,43,600	22,34,400	6,11,300	3,44,54,100
1900 . . .	56,49,700	16,96,100	33,50,100	7,11,400	22,72,700	34,17,800	73,66,400	31,98,000	48,48,400	42,76,100	16,46,300	57,98,000	4,42,31,000
1901 . . .	47,72,600	13,01,400	37,28,600	22,95,800	12,41,100	15,44,300	14,15,500	2,01,800	4,28,400	9,22,900	8,33,000	4,64,000	1,90,59,400
1902 . . .	27,06,800	3,28,200	10,61,200	8,24,800	20,15,800	3,86,200	19,33,000	12,03,500	10,33,900	3,63,700	5,67,800	2,26,700	1,26,56,600
1903 . . .	16,82,800	7,55,800	5,56,100	2,63,600	2,18,000	2,06,000	10,48,200	8,89,800	6,83,500	3,45,800	2,73,900	5,42,700	68,66,200
1904 . . .	4,58,100	20,26,100	3,38,300	2,17,300	11,23,000	7,33,500	3,03,600	3,88,600	3,80,100	17,61,500	1,83,500	1,28,000	80,41,600
1905 . . .	16,77,500	11,81,200	35,21,600	16,18,100	7,51,500	2,66,900	1,73,500	5,44,600	3,12,700	1,61,200	1,37,900	6,16,900	1,09,63,600
1906 . .	31,91,000	8,54,400	17,00,800	5,45,200	14,35,500	17,02,800	6,66,000	23,60,200	3,15,600	13,90,400	1,00,000	57,71,900	2,00,34,000
1907 . . .	3,42,300	3,88,500	5,34,900	17,14,900	6,77,600	61,900	94,500	6,67,300	2,17,100	2,03,800	16,34,500	34,000	65,71,500
1908 . . .	2,33,400	1,99,400	1,99,400	9,35,800	9,88,800	7,36,600	3,45,200	2,88,300	4,21,900	3,56,000	2,29,300	18,81,900	68,66,000
1909 . . .	3,37,000	8,61,700	2,96,800	39,20,400	76,21,200	33,50,900	8,61,500	13,70,500	3,76,100	67,71,100	1,51,500	7,40,500	2,66,59,200

ENFACED SECURITIES

No. 2

AMOUNT (in rupees) of GOVERNMENT PROMISSORY NOTES RETRANSFERRED to the INDIA REGISTER at the end of each month from 1890 to 1909

	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
1890 . . .	24,21,100	12,87,000	26,15,700	33,82,400	17,22,600	19,72,050	21,52,700	50,03,900	1,42,51,600	28,49,900	97,37,500	47,27,600	5,21,23,95
1891 . . .	17,29,610	90,56,600	16,16,500	13,72,500	47,33,700	35,71,800	37,31,060	27,91,040	47,69,500	31,84,310	50,93,800	26,50,200	4,43,05,56
1892 . . .	42,39,800	44,05,000	61,31,410	55,66,800	32,94,100	50,10,100	45,31,070	32,46,600	21,09,430	10,32,100	43,98,900	13,79,640	5,03,94,95
1893 . . .	39,96,900	26,68,400	56,83,880	16,17,900	43,03,000	45,02,000	25,95,700	44,32,400	49,09,700	43,68,000	42,21,300	33,71,500	4,66,70,68
1894 . . .	29,00,400	57,72,100	67,00,400	60,87,500	33,45,300	40,97,170	30,42,300	41,48,200	27,63,800	60,66,810	21,13,900	13,08,970	4,83,46,85
1895 . . .	53,98,360	46,31,030	11,78,260	8,53,840	15,53,100	18,23,900	32,40,440	13,68,900	18,05,600	11,22,900	11,68,900	50,63,700	2,92,08,93
1896 . . .	24,27,800	62,98,700	23,11,900	5,84,600	12,59,300	8,93,200	13,06,800	27,02,800	17,56,700	16,44,200	25,57,700	67,10,000	3,04,53,70
1897 . . .	1,30,75,400	70,53,900	79,22,200	49,13,700	26,13,100	28,73,000	75,08,600	55,40,700	40,47,400	30,61,600	22,87,200	25,72,200	6,34,69,00
1898 . . .	24,22,000	40,24,200	37,10,200	23,72,000	32,28,300	26,66,000	28,42,900	33,32,800	15,96,800	11,27,400	9,91,900	19,77,100	3,02,31,60
1899 . . .	49,34,700	15,00,000	30,89,500	34,80,000	38,76,700	37,36,700	74,00,900	38,10,100	53,32,000	16,46,400	11,09,000	18,81,500	4,18,47,50
1900 . . .	39,79,600	59,89,900	29,53,700	4,19,300	16,74,200	31,56,000	11,64,700	8,21,600	7,62,800	80,77,300	49,07,100	37,47,900	3,71,54,00
1901 . . .	22,77,400	24,90,600	7,15,000	5,57,500	1,02,75,600	3,58,900	35,27,900	25,56,900	59,73,500	30,70,400	12,17,000	6,36,100	3,41,56,80
1902 . . .	10,16,500	12,21,500	6,31,300	15,54,100	20,16,300	30,40,700	15,39,500	20,16,700	15,62,200	21,09,000	14,30,500	40,11,500	2,21,50,10
1903 . . .	9,15,600	19,67,200	60,78,500	4,88,200	7,93,300	9,27,600	80,22,500	28,28,900	38,08,300	37,47,000	25,36,000	19,09,300	2,85,22,40
1904 . . .	12,03,000	7,13,400	7,59,300	13,20,700	12,83,000	16,60,100	8,30,300	9,95,700	13,24,000	14,70,300	10,40,100	10,06,800	1,36,06,70
1905 . . .	16,71,200	17,70,200	4,63,400	95,000	3,21,001	12,05,700	6,09,700	1,89,500	52,49,600	8,04,500	7,23,100	14,37,100	1,45,40,60
1906 . . .	5,29,100	14,56,100	14,81,400	6,44,000	15,20,100	13,58,400	21,28,600	8,40,500	4,47,700	2,50,000	12,09,000	10,52,000	1,29,20,90
1907 . . .	25,10,100	4,67,400	25,70,100	22,01,700	17,57,500	14,10,000	25,86,000	34,12,400	12,25,600	18,30,200	11,86,800	13,03,300	2,24,79,00
1908 . . .	9,08,900	5,22,400	2,38,300	2,89,000	29,95,000	19,87,900	11,98,300	21,39,800	14,57,600	4,50,300	5,25,000	5,35,700	1,32,47,70
1909 . . .	6,68,100	20,17,600	10,70,800	1,71,500	12,03,000	15,24,900	10,80,600	6,09,700	10,73,200	22,91,900	34,62,400	48,76,200	2,03,59,90

ENFACED SECURITIES

No. 3

AMOUNT (in rupees) of GOVERNMENT PROMISSORY NOTES OUTSTANDING in the LONDON REGISTER at the end of each month from 1890 to 1909

	January	February	March	April	May	June	July	August	September	October	November	December	Average
1890 .	21,67,90,080	21,61,13,580	21,59,40,480	21,50,60,080	21,74,22,080	22,39,75,050	22,67,85,150	22,79,06,150	22,93,94,450	24,07,43,150	24,81,01,650	25,83,35,450	22,80,47,279
1891 .	26,56,32,640	26,20,39,740	26,73,12,940	26,92,60,740	26,88,78,840	26,78,68,140	26,73,00,340	26,53,86,200	26,61,43,900	27,22,54,590	27,63,48,390	27,69,34,920	26,87,80,115
1892 .	27,84,92,020	27,92,83,220	27,50,58,410	27,26,33,910	26,70,23,910	26,35,45,410	26,02,29,140	26,66,24,140	26,61,64,530	26,64,18,530	26,43,00,730	26,45,10,090	26,86,89,920
1893 .	26,24,35,590	26,18,69,390	25,93,38,610	25,83,52,510	25,47,42,210	25,74,89,810	25,98,50,410	25,60,62,910	25,52,29,710	25,40,96,710	25,38,63,610	25,16,16,910	25,70,79,032
1894 .	25,10,04,910	24,68,71,810	24,16,55,410	23,66,44,810	23,57,77,110	23,23,05,440	23,11,02,740	23,10,24,840	23,11,83,140	22,91,34,230	23,10,48,130	23,13,73,360	23,57,60,424
1895 .	22,97,85,300	23,25,62,070	23,62,61,910	24,18,35,770	24,76,50,670	24,72,12,970	24,72,63,630	24,73,99,230	24,78,64,530	25,15,78,430	25,41,94,830	25,30,30,630	4,47,19,197
1896 .	25,23,55,220	25,05,56,220	25,35,07,520	25,69,32,720	25,98,34,520	26,33,16,520	26,39,76,020	26,46,37,620	26,57,02,320	26,67,16,820	26,67,81,220	26,27,41,720	26,05,88,203
1897 .	25,33,80,020	24,76,12,220	24,06,66,620	23,61,25,720	23,42,58,220	23,21,27,720	22,52,00,220	22,04,71,720	22,03,61,820	22,07,44,020	21,94,83,220	22,07,29,120	23,09,30,053
1898 .	21,88,65,020	21,72,94,420	21,50,87,020	21,57,38,920	21,42,87,630	21,59,68,830	21,44,38,430	21,34,99,730	21,74,30,630	21,94,87,230	21,88,82,730	21,78,08,930	21,65,65,793
1899 .	21,55,48,730	21,66,21,430	21,44,12,330	21,37,61,330	21,36,52,530	21,16,81,830	20,48,12,530	20,29,95,730	20,70,63,130	21,05,60,330	21,16,35,730	21,04,15,530	21,11,00,930
1900 .	21,20,85,630	20,77,91,330	20,81,88,230	20,84,80,330	20,90,78,830	20,93,40,630	21,55,42,330	21,84,18,730	22,25,04,330	21,87,03,130	21,54,42,330	21,74,92,530	21,35,89,072
1901 .	21,99,87,734	21,87,98,534	22,18,12,134	22,34,60,434	21,44,25,934	21,51,11,834	21,29,98,934	21,06,43,834	20,50,98,734	20,29,51,234	20,25,67,234	20,23,95,134	21,25,20,934
1902 .	20,40,85,434	20,31,92,134	20,36,22,034	20,28,92,434	20,28,91,934	20,02,37,434	20,06,30,934	19,98,22,734	19,92,94,434	19,75,49,134	19,66,86,434	10,29,01,634	20,03,17,226
1903 .	19,30,68,834	19,18,57,434	18,63,35,034	18,61,10,434	18,55,35,134	18,48,13,534	18,28,39,234	18,09,00,131	17,82,75,334	17,48,74,134	17,26,12,034	17,12,45,434	18,23,72,226
1904 .	17,05,90,534	17,18,13,234	17,13,92,234	17,02,88,834	17,01,28,834	16,92,02,234	16,86,75,534	16,80,68,431	16,71,24,534	16,74,15,734	16,65,59,134	16,56,80,334	16,89,04,134
1905 .	16,56,86,034	16,50,97,034	16,81,55,234	16,96,78,334	17,01,08,833	16,91,70,033	16,87,33,833	16,90,88,933	16,41,52,033	16,35,08,733	16,29,23,533	16,21,03,333	16,65,33,825
1906 .	16,47,65,233	16,41,63,533	16,43,82,933	16,42,84,133	16,41,90,533	16,45,39,933	16,30,77,833	16,45,97,533	16,44,65,433	16,56,05,833	16,44,96,833	16,92,16,373	16,48,15,541
1907 .	16,70,39,933	16,69,61,033	16,49,16,833	16,44,30,033	16,33,50,333	16,20,02,233	15,95,10,733	15,67,65,633	15,57,57,133	15,41,30,733	15,45,78,433	15,33,09,133	16,92,92,350
1908 .	15,26,83,633	15,23,60,633	15,23,21,733	15,29,69,533	15,09,62,333	14,97,11,033	14,88,57,933	14,70,06,933	14,59,71,233	14,58,76,933	14,55,81,233	14,69,27,433	14,92,94,133
1909 .	14,62,96,333	14,51,40,433	14,43,66,433	14,81,15,333	15,45,33,533	15,63,49,533	15,61,30,433	15,68,91,233	15,61,94,133	16,06,73,333	15,73,62,433	15,32,26,733	15,29,39 991

DRAWINGS OF THE HOME GOVERNMENT

[TABLES 1 TO 6, PAGES 77 TO 86]

(Compiled from special official returns)

These tables state the sterling amounts of the annual drawings of the Secretary of State on Calcutta, Bombay, and Madras (the three centres on which Council bills are drawn), and the total sum, with the highest, lowest, and average rate of exchange at which the bills were sold, for each of the three cities. The tables also state the sums borrowed in England annually, and the payments of railway capital into the Home Treasury, less the withdrawals of such capital for each year.

The largest proportion of the drawings has always been on Calcutta except in 1898-99 when the drawings on Bombay were slightly larger. In 1904-05 the percentages were 51 and 39, in 1905-06 and 1906-07, 57 and 31, in 1907-08, 51 and 34, and in 1908-09, 42 and 38, respectively.

Since 1871-72 the aggregate sterling amount of Council bills, and the sums borrowed in sterling, have been :

		Council Bills	Borrowed
Five years	1871-72 to 1875-76	60,766,339	8,728,002
„	1876-77 to 1880-81	67,280,306	32,891,974
„	1881-82 to 1885-86	75,184,356	21,147,968
„	1886-87 to 1890-91	73,201,245	35,544,718
„	1891-92 to 1895-96	76,725,897	30,336,000
„	1896-97 to 1900-01	76,092,300	44,120,004
„	1901-02 to 1905-06	116,890,851	31,989,946
For the year	1906-07	33,432,196	2,000,000
„ „	1907-08	15,307,061	10,777,747
„ „	1908-09	13,915,426	11,342,053

The increased drawings of the Council bills in the quinquennium 1901-02 to 1905-06 were due primarily to the great trade demand for remittance to finance the export trade of India, which developed very largely, and Council drafts have been sold freely so as to supply this demand as fully as possible. The surplus proceeds of the sales, in excess of the Secretary of State's requirements on revenue account (*i.e.*, Home charges proper), have been applied partly to the purchase of silver for coinage, partly to strengthening the cash balances of the Home Treasury, and partly to defraying capital outlay required for railway construction. The amount of drawings in 1906-07 reached the record figure of £33,432,196, but in 1907-08 a fall in exchange, which resulted from the weakness in the export trade coupled with the financial crisis in America, necessitated a curtailment of drawings to £15,307,061, or less than half the figure of the preceding year. The persistent weakness of exchange throughout the year 1908-09 led to a still further reduction in the drawings which amounted in that year only to £13,915,426.

DRAWINGS OF THE HOME GOVERNMENT

No. 1

TOTAL AMOUNT of COUNCIL BILLS PAID in INDIA from 1862-63 to 1908-09

	Amount (in Rs.) of bills paid in India	Equivalent in £ sterling	Average rate of exchange
1862–63	5,93,66,040	5,916,885	1 11·920
1863–64	9,41,11,245	9,383,164	1 11·929
1864–65	7,18,53,742	7,156,832	1 11·905
1865–66	6,41,73,989	6,357,151	1 11·774
1866–67 (11 months)	5,93,62,533	5,727,647	1 11·157
1867–68	3,82,04,778	3,708,445	1 11·296
1868–69	4,60,34,000	4,434,268	1 11·118
1869–70	5,88,03,300	5,701,081	1 11·268
1870-71	9,70,81,700	9,143,618	1 10·604
1871-72	9,95,64,000	9,560,925	1 11·047
1872–73	15,05,74,000	14,313,863	1 10·815
1873–74	14,26,34,000	13,280,806	1 10·347
1874–75	11,99,92,000	11,109,975	1 10·221
1875–76	14,50,42,000	13,081,084	1 9·645
1876–77	14,49,37,183	12,379,977	1 8·499
1877–78	10,33,05,939	8,957,556	1 8·81
1878–79	17,46,53,700	14,507,741	1 7·936
1879–80	17,99,16,912	14,914,094	1 7·895
1880–81	18,20,57,000	15,142,215	1 7·961
1881–82	22,12,80,350	18,336,997	1 7·888
1882–83	18,41,52,593	15,018,030	1 7·572
1883–84	22,11,16,669	17,997,240	1 7·53
1884–85	16,02,84,912	12,921,332	1 7·347
1885–86	14,40,25,770	10,992,746	1 6·318
1886–87	16,73,82,750	12,177,688	1 5·467
1887–88	20,81,76,667	14,682,540	1 4·932
1888–89	22,01,14,532	15,030,970	1 4·389
1889–90	22,60,97,653	15,602,997	1 4·562
1890–91	19,09,46,300	14,320,700	1 5·999
1891–92	23,94,85,663	16,796,541	1 4·833
1892-93	26,97,74,959	16,890,283	1 3·026
1893–94	16,42,27,993	9,960,176	1 2·556
1894–95	28,88,40,624	15,770,533	1 1·100
1895-96	33,08,08,756	18,472,216	1 1·401
1896–97	25,22,78,574	15,170,546	1 2·433
1897–98	14,79,49,009	9,472,744	1 3·366
1898–99	28,37,56,671	18,883,879	1 3·972
1899–1900	27,93,49,118	18,703,761	1 4·069
1900–01	19,25,99,848	12,824,491	1 3·981
1901–02	(a)27,83,43,720	(a)18,535,842	1 3·982
1902–03	(b)28,08,25,265	(b)18,724,021	1 4·002
1903–04	(c)35,70,61,845	(c)23,874,458	1 4·047
1904–05	(d)36,12,21,822	(d)24,150,029	1 4·045
1905–06	(e)47,69,87,098	(e)31,886,063	1 4·042
1906–07	50,47,42,508	33,819,366	1 4·087
1907–08	(f)23,57,39,190	(f)15,746,693	1 4·031
1908-09	(g)20,07,08,218	(g)13,323,313	1 3·931

(a) Includes Rs. 2,90,86,395 = £1,939,093 drawn against the Gold Reserve Fund

(b) „ Rs. 39,45,000 = £263,000 „ „ „ „ „ „

(c) „ Rs. 3,30,00,000 = £2,200,000 „ „ „ „ „ „

(d) „ Rs 1,05,05,940 = £700,396 „ „ „ „ „ „

(e) „ Rs. 7,31,45,000 = £4,876,333 drawn against the Gold Reserve Fund and Paper Currency Reserve

(f) „ Rs. 78,94,856 = £526,324 drawn against the Gold Standard Reserve.

(g) „ Rs. 2,23,72,303 = £1,491,487 „ „ „ „ „ „

COUNCIL DRAWINGS

No. 2

TOTAL AMOUNT in STERLING of BILLS DRAWN on INDIA by the HOME GOVERNMENT in each month of the year, and the AVERAGE RATE of EXCHANGE during each year, from 1881-82 to 1908-09

	April	May	June	July	August	September	October	November	December	January	February	March	TOTAL	Average rate of exchange according to the Finance and Revenue Accounts
														d.
1881-82 .	1,697,573	1,357,430	1,340,587	871,259	1,358,212	1,212,840	1,135,896	1,313,459	1,972,084	2,275,031	1,580,942	2,288,116	18,412,429	19·895
1882-83 .	1,047,033	699,964	426,658	202,916	1,131,016	303,350	345,094	501,239	1,884,308	4,457,840	2,150,552	1,970,551	15,120,521	19·525
1883-84 .	1,849,687	1,421,898	1,364,580	1,087,810	1,295,099	901,332	948,363	1,003,990	1,256,700	3,084,628	1,747,220	1,639,398	17,599,805	19·536
1884-85 .	1,638,633	1,369,921	861,151	1,201,267	629,940	297,063	610,766	938,493	1,027,047	1,636,008	1,640,549	1,908,057	13,758,909	19·308
1885-86 .	936,087	380,490	299,552	386,723	311,828	606,037	957,355	1,051,418	993,717	1,311,284	1,535,573	1,522,628	10,292,692	18·254
1886-87 .	1,179,126	158,821	409,418	471,911	1,201,651	1,202,404	744,322	786,154	1,112,222	1,929,046	1,129,018	1,812,185	12,136,278	17·441
1887-88 .	1,773,306	1,527,870	1,452,876	1,339,789	874,300	710,746	475,812	1,062,036	1,470,218	1,556,966	1,411,606	1,703,052	15,358,577	16·899
1888-89 .	1,471,641	1,092,183	989,408	1,050,274	799,928	921,198	930,802	1,171,781	980,701	1,953,965	1,557,742	1,343,235	14,262,858	16·379
1889-90 .	1,307,632	1,801,878	1,250,979	1,211,442	1,228,838	952,381	1,324,981	968,707	1,099,215	1,565,519	1,095,495	1,667,429	15,474,496	16·566
1890-91 .	2,903,954	1,448,030	976,273	926,780	1,019,408	814,911	851,997	835,154	1,137,097	1,444,613	1,533,296	2,083,611	15,969,034	18·089
1891-92 .	1,761,753	2,206,817	2,007,543	1,212,953	792,025	731,525	1,033,583	817,713	1,304,484	1,478,477	1,523,235	1,223,746	16,093,854	16·733
1892-93 .	1,934,373	1,671,970	1,528,619	1,535,448	615,704	1,036,727	1,688,066	972,797	1,145,430	1,728,099	1,652,251	1,022,731	16,532,215	14·984
1893-94 .	1,864,907	1,397,204	2,460,688	51,750	78,250	6,671	4,792	609,543	20,937	90,657	1,018,712	1,926,123	9,530,234	14·546
1894-95 .	1,367,823	2,218,788	1,365,572	1,242,788	1,557,489	977,582	1,182,471	1,117,346	1,027,524	1,234,160	1,598,181	2,015,678	16,905,102	13·100
1895-96 .	1,457,952	1,704,932	1,400,656	1,691,772	1,668,492	1,310,963	1,402,848	1,447,986	1,493,628	1,515,420	1,715,436	854,407	17,664,492	13·638
1896-97 .	1,850,702	1,691,053	1,958,173	1,630,376	1,183,232	1,099,806	1,470,546	471,824	670,954	1,109,647	1,315,768	1,074,466	15,526,547	14·450
1897-98 .	865,116	802,892	930,494	949,511	641,619	63,255	..	..	793,581	931,889	1,519,916	2,007,804	9,506,077	15·40
1898-99 .	2,054,022	1,959,580	1,370,054	1,281,887	696,337	1,228,514	1,214,667	1,198,451	1,776,571	1,912,316	1,892,381	2,107,597	18,692,377	15·978
1899-1900	1,318,143	1,034,102	1,627,680	1,317,765	1,156,426	1,703,315	2,643,284	1,468,525	1,211,416	2,733,226	1,298,593	1,554,547	19,067,022	16·067
1900-01 .	551,095	685,271	1,026,471	801,530	563,178	616,737	660,137	1,091,049	1,141,511	1,951,904	1,984,992	2,226,402	13,300,277	15·973
1901-02 .	1,432,677	2,054,988	1,003,686	246,979	695,103	952,327	1,381,310	1,815,705	1,621,279	2,866,939	2,360,129	2,107,949	18,539,071*	15·987
1902-03 .	1,197,875	1,037,604	997,571	1,238,250	1,265,897	866,734	1,147,153	1,485,561	1,634,853	2,480,040	2,789,301	2,359,108	18,499,947*	16·002
1903-04 .	1,396,176	1,343,875	1,588,953	1,718,891	1,420,706	1,534,288	1,721,486	1,489,803	1,784,344	3,775,057	3,369,324	2,216,450	23,859,303*	16·049
1904-05 .	1,606,966	1,449,610	1,506,378	1,404,676	1,535,117	1,490,482	1,635,062	2,900,464	2,530,122	2,791,884	2,299,298	3,275,559	24,425,558	16·045
1905-06 .	1,388,135	933,599	1,220,595	1,632,726	2,604,953	2,399,850	2,639,875	2,789,583	3,370,929	4,895,261	4,363,518	3,327,948	31,566,973†	16·042
1906-07 .	850,746	1,637,014	1,556,801	1,637,518	2,876,897	2,658,831	2,434,642	2,302,903	4,695,806	4,328,595	5,088,333	3,364,110	33,432,196‡	16·084
1907-08 .	2,594,935	1,551,298	1,729,022	1,981,013	1,165,705	858,896	921,678	427,344	571,905	2,286,640	1,054,951	172,669	15,307,061§	16·029
1908-09 .	66,634	62,764	169,810	186,847	262,217	1,431,012	1,258,793	431,160	2,361,187	4,196,550	2,104,894	1,383,553	13,915,426‖	15·964

* Includes £1,939,093, £263,000, £2,200,000, and £700,396 drawn against the Gold Reserve Fund in 1901-02, 1902-03, 1903-04 and 1904-05 respectively

† Includes £3,543,000 on account of Gold Reserve Fund, £1,333,333 on account of Paper Currency Reserve, and £3,640,000 on account of Australian Gold. Differs from the Home Accounts by £400,000 representing Telegraphic Transfers issued against Australian Gold not included in the Home Accounts for March. The figure also excludes £13,480, being allotments of the 28th March taken up in April 1906

‡ Includes £3,820,000 on account of Australian Gold. Differs from the Home Accounts by £525,000 (£925,000—£400,000), £925,000 being Telegraphic Transfers against Australian Gold issued in March but taken in the Home Accounts for April 1907 and £400,000 representing Telegraphic Transfers issued against Australian Gold in March 1906 but taken in the Home Accounts for April 1906. The figure also includes £13,480, being allotments of the 28th March 1906 which were taken up in April 1906

§ Includes £526,324 drawn against Gold Standard Reserve. Differs from the Home Accounts for March 1908 by £925,000 representing Telegraphic Transfers issued against Australian Gold in March 1907 but taken in the Home Accounts for April 1907

‖ Includes £1,491,487 drawn against Gold Standard Reserve

No. 3

AMOUNT of COUNCIL BILLS DRAWN on CALCUTTA, BOMBAY, and MADRAS, with the drawing rates; the PAYMENT of RAILWAY CAPITAL into the HOME TREASURY, less WITHDRAWALS in ENGLAND; and the SUMS BORROWED in ENGLAND; in each year from 1862-63 to 1908-09

	Calcutta	Bombay	Madras	EXCHANGE PER RUPEE (IN PENCE)*									India average	TOTAL AMOUNT	Payment of Railway Capital into the Home Treasury, less withdrawals in England†	Borrowed in England
				CALCUTTA			BOMBAY			MADRAS						
				Average	Highest	Lowest	Average	Highest	Lowest	Average	Highest	Lowest				
	£	£	£											£	£	£
1862-63	4,019,972	2,331,745	289,859	23 3/4	24 1/4	23 1/2	24	24 1/8	23 3/4	23 7/8	24 1/4	23 3/4	23 7/8	6,641,576	3,373,957	..
1863-64	4,862,629	3,684,306	432,586	23 5/8	24 5/8	23 1/2	24 1/8	24 7/8	23 3/4	23 7/8	24 1/4	23 5/8	23 7/8	8,979,521	4,635,668	2,441,000
1864-65	4,046,741	2,433,295	309,437	23 3/4	24 1/4	23	24	24 1/2	23 1/2	23 3/4	24	23	23 7/8	6,789,473	1,790,036	..
1865-66	4,414,528	2,107,849	443,739	23 5/8	24 1/4	22 3/4	24	24 1/8	22 3/4	23 1/4	24 1/4	22 3/4	23 1/4	6,966,116	1,082,425	882,800
1866-67 (11 months)	3,356,928	1,542,949	167,712	22 7/8	24	22	23 1/4	24 1/8	22 1/4	23 1/4	24	22	23	5,067,589	2,770,957	2,731,901
1867-68	3,070,298	823,305	243,682	23 1/8	24	22 1/4	23 3/8	24 17/32	23*	23 1/4	24	22 1/4	23 5/8*	4,137,285	4,990,606	1,164,407
1868-69	3,310,131	..	395,610	23 1/4	23 3/4	22 3/4	..	..	..	23 1/4	23 3/4	22 3/4	23 1/4*	3,705,741	4,250,914	1,534,140
1869-70	6,211,894	..	768,228	23 1/2	23 5/8	22 3/4	..	..	..	23 1/2	23 5/8	22 3/4	23 1/4*	6,980,122	2,096,276	4,039,412
1870-71	7,001,083	1,386,823	55,603	22 1/2	23 1/4	22 1/4	22 3/4	22 7/8*	22 1/4*	22 1/2	23 3/8	22 1/4	22 3/4*	8,443,509	2,353,659	2,423,856
1871-72	7,923,643	2,208,900	177,796	23	23 5/8	22 3/8	23 1/8	23 1/2*	22 3/8*	23 1/8	23 1/2	22 3/8	23 1/4*	10,310,339	1,202,085	1,413,406
1872-73	9,984,677	3,659,957	294,461	22 3/8	23 1/8	22 3/8	22 3/4	23 1/2	22 3/8*	22 3/8	23 1/8	22 3/8	22 1/4*	13,939,095	—658,622	..
1873-74	10,903,590	2,323,549	58,539	22 1/4	23 1/4	21 5/8	22 3/8	23 1/16	21 1/4	22 1/8	23	22 1/8	22·351	13,285,678	—56,740	1,037,458
874-75	7,029,400	3,633,697	178,517	22 1/8	23	21 3/4	22 1/8	22 3/8	21 3/4	22	22 1/8	21 15/16	22·221	10,841,614	—804,599	5,070,839
875-76	7,956,908	4,160,696	272,009	21 5/8	22	21	21 5/8	22 7/16	21	21 5/8	22	21 5/16	21·645	12,389,613	—1,223,604	1,206,299
876-77	7,673,790	4,607,698	414,311	20 1/4	22	18 1/2	20 3/8	22 1/8	18 1/2	20 3/8	22	18 1/2	20·491	12,695,799	—1,572,457	6,216,168
877-78	7,275,373	2,763,474	95,608	20 1/4	22	20 1/2	20 1/4	21 15/16	20 5/16	20 1/8	21 1/16	20 5/16	20·790	10,134,455	—323,314	4,339,141
878-79	10,989,642	2,850,221	108,702	19 1/2	20 1/4	18 5/8	19 1/2	20 1/8	18 1/4	20	20 1/4	3/4	19·761	13,948,565	—938,654	3,746,640
879-80	11,941,208	3,167,807	152,795	19 7/8	20 1/4	19	19 7/8	20 1/8	19	19 3/4	20 1/4	19 1/2	19·961	15,261,810	—491,695	13,552,781‡
880-81	12,128,461	2,808,114	303,102	20	20 3/8	19 1/2	20	20 3/8	19 1/2	19 3/4	20 5/16	19 1/2	19·956	15,239,677	—774,843	5,037,244
881-82	12,128,091	6,134,434	149,904	19 7/8	20 1/4	19 3/8	19 3/4	20 1/8	19 3/8	19 7/8	20 1/4	19 3/4	19·895	18,412,429	—890,952	2,455,647
882-83	8,533,199	6,222,139	365,183	19 3/4	20 1/8	19 1/8	19 3/4	20 1/4	19	19 3/4	20 1/4	19	19·525	15,120,521	1,301,037	6,730,333
883-84	9,760,666	6,811,557	1,027,582	19 1/4	20	19 1/4	19 1/2	19 31/32	19 1/4	19 1/2	19 7/8	19 1/4	19·536	17,599,805	—413,983	1,841,001
884-85	6,336,547	6,350,419	1,071,943	19 1/4	19 7/8	18 3/4	19 1/4	19 31/32	18 3/4	19 1/8	19 7/8	18 3/4	19·308	13,758,909	30,228	5,049,956
885-86	5,837,210	3,750,640	704,842	18 1/8	19 3/8	17 7/8	18 1/4	19 31/32	17 7/8	18 1/8	19 1/4	17 7/8	18·254	10,292,692	5,132,131	5,071,031
886-87	6,548,358	5,200,381	387,540	17 3/8	18 1/8	16 1/8	17 1/2	18 1/8	16 3/8	17 1/8	18	16 1/4	17·441	12,136,279	1,123,496	10,121,992
887-88	7,137,531	7,000,366	1,220,680	16 7/8	17 1/8	16 1/4	16 7/8	17 1/4	16 1/4	16 7/8	17 1/8	16 3/8	16·899	15,358,577	2,427,844	..
888-89	6,565,677	6,472,698	1,224,484	16 3/8	16 3/4	16 1/8	16 3/8	16 23/32	16 3/16	16 3/8	16 5/8	16	16·379	14,262,859	—738,380	14,366,726
889-90	8,738,951	4,589,555	2,145,990	16 1/2	17 1/8	16 1/8	16 5/8	17 15/32	16 7/16	16 3/8	17 1/8	16	16·566	15,474,496	—279,554	4,161,000
890-91	7,381,828	6,820,749	1,766,457	18 1/4	20 7/8	17	18	20 13/16	16 11/16	18	20 3/4	17	18·089	15,969,034	—2,172,038	6,895,000
891-92	9,200,646	5,200,568	1,692,640	16 3/4	17 1/8	15	16 5/8	17 1/16	15 3/16	16 1/2	17 5/8	15 1/4	16·733	16,093,854	—1,416,591	4,600,000
892-93	9,577,952	4,688,202	2,266,061	14 15/16	15 7/8	14 5/8	15	15 23/32	14 5/8	14 7/8	15 7/8	14 5/8	14·984	16,532,215	648,998	1,300,000
893-94	4,218,059	4,347,740	964,435	14 1/2	16	13 1/2	14 1/2	16 3/16	13 9/16	14 3/8	16	13 1/2	14·546	9,530,234	—658,936	13,436,000
894-95	9,618,006	5,347,234	1,939,862	13	13 7/8	12	13	13 23/32	12 13/32	13	13 7/8	12 3/8	13·100	16,905,102	—526,686	9,000,000
895-96	9,354,822	6,154,658	2,155,512	13 3/8	14 1/2	13	13 3/8	14 17/32	13 5/16	13 3/8	14 1/2	13	13·638	17,664,492	—62,337	2,000,000
896-97	9,061,743	4,607,223	1,857,581	14 9/16	15 1/2	13 1/2	14 1/2	15 27/32	13 13/16	14 3/8	15 1/2	13 3/4	14·450	15,526,547	1,256,460	3,900,000
897-98	4,589,230	3,292,033	1,624,814	15 1/16	16 1/2	14 1/2	15 1/2	16 1/2	14 15/16	15 1/2	16 1/2	14 1/2	15·402	9,506,077	—648,550	9,500,000
898-99	8,062,116	8,366,517	2,263,744	15 1/16	16 1/2	15 3/8	16	16 5/32	15 5/16	15 7/8	16 1/2	15 3/8	15·978	18,682,377	—577,015	9,797,654
899-1900	11,001,873	5,005,464	3,059,685	16	16 3/8	15 7/8	16	16 3/8	15 15/16	16	16 3/8	15 7/8	16·067	19,067,022	—1,014,163	6,500,000
900-01	7,731,361	2,764,513	2,804,403	16	16 1/2	15 7/8	15 31/32	16 3/32	15 29/32	16	16	16	15·973	13,300,277	49,171	14,422,350
901-02	9,620,623§	6,310,920	2,607,528	15 15/16	16	15 7/8	15 29/32	16 1/8	15 29/32	16	16 1/8	15 7/8	15·987	18,539,071	741,962	6,009,500
902-03	10,415,090§	5,216,589	2,868,268	15 15/16	16	15 7/8	16	16 3/32	15 29/32	16	16 1/8	15 7/8	16·002	18,499,947	—91,264	5,000,000
903-04	11,150,944§	10,046,590	2,661,769	16	16 1/8	15 7/8	16 7/16	16 3/32	15 29/32	16	16 1/8	15 7/8	16·049	23,859,303	—1,356,216	3,500,000
904-05	12,495,784§	9,476,987	2,452,787	16	16	15 31/32	16	16 3/32	15 31/32	16	16 1/8	16	16·045	24,425,558	370,190	3,000,000
905-06	18,064,699‖	9,922,253	3,580,021	16	16 5/32	15 31/32	16	16 3/32	15 31/32	16	16 1/8	16	16·042	31,566,972	—1,217,250	14,480,446
906-07	19,067,726	10,205,392	4,159,078	16	16 3/16	15 31/32	16	16 3/16	15 31/32	16	16 1/8	16	16·084	33,432,196	—1,568,256	2,000,000
907-08	7,764,215¶	5,187,284	2,355,562	16	16 1/8	15 29/32	16	16 3/16	15 29/32	16	16 1/8	15 7/8	16·029	15,307,061	—1,692,327	10,777,747
908-09	5,890,507(a)	5,287,062	2,737,857	15 29/32	16	15 29/32	15 7/8	16	15 29/32	15 7/8	16	15 7/8	15·964	13,915,426	1,290,048	11,342,053

* Fractions below 1/8 have been omitted
† Exclusive of Transfer Fees and Miscellaneous Refunds
‡ Includes £1,870,000 on account of the sale-proceeds of India four per cent stock, and £2,000,000 advanced from H. M.'s Treasury under the "Indian Advance Act, 1879"
§ Includes £1,939,093, £263,000, £2,200,000, and £700,396 drawn against the Gold Reserve Fund in 1901-02, 1902-03, 1903-04, and 1904-05 respectively
‖ Includes £4,876,333 drawn against the Gold Reserve Fund and Paper Currency Reserve
¶ Includes £526,324 drawn against Gold Standard Reserve
(a) Includes £1,491,487 drawn against Gold Standard Reserve

COUNCIL DRAWINGS.

No. 4

HIGHEST and LOWEST RATES of EXCHANGE (in pence) on BILLS DRAWN by the

	1889-90		1890-91		1891-92		1892-93		1893-94	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
CALCUTTA*										
April	16 1/4	16 1/8	17 7/8	17	17 1/8	16 1/8	15 1/4	15	14 3/4	14 3/8
May	16 1/4	16 1/8	18	17 1/2	17 1/4	16 3/8	15 5/8	15 1/2	14 7/8	14 3/8
June	16 1/8	16 1/8	18 5/8	17 3/4	17 5/8	16 3/4	15 7/8	15 3/8	15 7/8	14 5/8
July	16 1/4	16 1/8	19 1/4	18 1/4	17 3/4	17 3/8	15 1/2	15	16	15 7/8
August	16 1/4	16 1/8	20 7/8	19 1/4	17 3/8	17 1/4	15	14 3/8	15 1/4	15 1/4
September	16 3/8	16 1/4	20 3/4	19 3/4	17 1/4	17	14 5/8	14 3/8	15 1/4	15 1/4
October	16 3/8	16 1/4	19 3/4	18 1/2	17 7/8	16 7/8	15 1/8	14 3/8	15 1/4	15 1/4
November	16 7/8	16 5/8	18 5/8	17 1/4	16 7/8	16 3/8	15	14 3/4	15 1/4	15 1/4
December	16 7/8	16 3/4	19	17 7/8	16 3/4	16 3/8	15	14 3/8	15 1/4	15 1/4
January	17 1/2	16 7/8	18 7/8	18	16 3/8	16	14 3/4	14 3/8	14 3/8	14 3/8
February	17 1/4	17	18 1/4	17	16	15 3/4	14 3/4	14 3/8	14 3/8	13 3/4
March	17 1/4	16 7/8	17 1/4	17	16	15	14 3/4	14 1/8	14 5/8	13 3/4
BOMBAY										
April	16 11/32	16 9/32	18 1/16	17 1/16	17 2/32	16 1/4	15 3/8	15 1/16	14 27/32	14 3/8
May	16 3/8	16 1/16	18 9/32	16 15/16	17 3/16	16 3/4	15 1/2	15 1/4	15	14 3/8
June	16 9/32	16 1/16	18 23/32	17 13/16	17 9/16	16 15/16	15 31/32	15 13/32	16 1/32	14 3/8
July	16 1/4	16 1/8	19 5/16	18 9/32	17 11/16	17 3/8	15 1/32	15	15 7/8	15 7/8
August	16 11/32	16 9/16	20 29/32	19 1/4	17 1/2	17 1/4	15 1/32	14 3/8	15 1/4	15 3/4
September	16 3/8	16 1/4	20 29/32	19 3/4	17 1/4	17 3/32	14 11/16	14 3/8	15 1/4	15 1/4
October	16 21/32	16 5/16	19 5/8	18 7/16	17 9/32	16 29/32	15 1/8	14 3/8	—	—
November	16 15/16	16 23/32	18 3/4	17 9/32	16 21/32	16 5/8	15 1/32	14 13/16	15 5/16	15 1/4
December	16 15/16	16 13/16	18 15/16	18 5/32	16 23/32	16 1/8*	15 1/2	14 3/8	15 1/4	15 1/4
January	17 15/32	16 29/32	18 9/16	18 1/16	16 21/32	16	14 25/32	14 3/8	14 7/16	14 13/32
February	17 9/32	17	18 9/32	17	16 1/16	15 13/16	14 25/32	14 11/16	14 3/8	13 9/16
March	17 7/32	16 15/16	17 3/8	17 1/16	16	15 1/16	14 23/32	14 3/8	14 1/8	13 9/16
MADRAS*										
April	16 3/8	16 1/8	18	17	17 1/8	16 1/4	15 1/4	15	14 5/8	14 3/8
May	16 1/4	16	18	17 1/2	16 7/8	16 3/4	15 1/2	15 1/4	15	14 3/8
June	16 1/8	16	18 5/8	17 7/8	17 1/2	16 3/4	15 7/8	15 3/8	16	14 3/8
July	16 1/2	16 1/8	19 1/2	18 1/4	17 5/8	17 3/8	15 1/2	15	—	—
August	16 1/4	16 1/8	20 1/2	19 1/4	17 3/8	17 1/4	15	14 3/8	15 1/4	15 1/4
September	16 3/8	16 1/4	20 3/4	19 3/4	17 1/4	17	14 5/8	14 5/8	15 1/4	15 1/4
October	16 5/8	16 1/4	19 1/8	18 1/2	17	16 7/8	15	14 5/8	15 1/4	15 1/4
November	16 7/8	16 5/8	18 1/2	17 1/2	16 3/4	16 5/8	15	14 1/4	15 1/4	15 1/4
December	16 7/8	16 3/4	18 7/8	18 1/8	16 5/8	16 5/8	15	14 5/8	15 1/4	15 1/4
January	17 3/8	16 7/8	18 1/2	18 1/2	16 5/8	16	14 3/4	14 5/8	14 3/8	14 3/8
February	17 1/4	17	17 7/8	17	16	15 3/4	14 3/4	14 5/8	14 3/8	13 1/2
March	17 1/4	17	17 1/4	17	16	15 1/8	14 3/4	14 5/8	14	13 1/2

SECRETARY of STATE for INDIA, in each month from 1889-90 to 1908-09

1894-95		1895-96		1896-97		1897-98		1898-99		
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
										CALCUTTA *
13 3/4	13 1/2	13 3/8	13 1/4	14 3/8	14	15 1/8	15	16	15 5/8	April
13 1/4	12	13 3/8	13 1/8	14 1/8	13 3/4	14 7/8	14 1/2	16	15 1/4	May
13 7/8	13	13 3/8	13	14 1/4	13 7/8	14 1/4	14 3/8	16	15 5/8	June
13	12 1/2	13 1/4	13	14 1/4	14 1/8	15 1/8	14 1/4	15 7/8	15 1/4	July
13 7/8	12 7/8	13 3/8	13 1/8	14 1/4	14	15 3/8	15 1/8	15 7/8	15 7/8	August
13 3/4	13 1/8	13 3/8	13 3/8	14 1/4	14 1/8	15 1/4	15 1/4	16	15 7/8	September
13 3/8	13 1/8	13 7/8	13 1/2	14 7/8	14 1/8	...	...	16	15 7/8	October
13 3/8	13 1/8	13 7/8	13 3/8	15 1/4	14 1/4	...	...	16	15 7/8	November
13 1/8	12 7/8	14	13 1/4	15 1/8	15 1/8	15 1/4	15	16	15 7/8	December
12 7/8	12 3/8	14	13 7/8	15 1/8	15	16 1/8	15 1/4	16 1/8	16	January
13	12 5/8	14 1/4	14	15 1/2	15	16	15 1/4	16 1/8	16	February
13 1/4	12 7/8	14 1/4	14 1/8	15 1/8	15	16 1/16	15 1/32	16 1/16	13	March
										BOMBAY
13 11/16	13 9/16	13 15/32	13 1/4	14 13/32	14 1/32	15 1/2	15	16 3/32	15 3/32	April
13 9/16	12 15/32	13 1/32	13 9/32	14 7/32	13 13/16	15 1/2	14 31/32	16 1/8	15 1/2	May
13 9/32	12 1/32	13 9/16	13 5/32	14 9/32	13 31/32	14 29/32	14 31/32	16 1/16	15 11/16	June
13 1/16	12 13/16	13 11/32	13 3/32	14 9/32	14 1/8	15 7/32	14 31/32	15 15/16	15 3/32	July
13 29/32	12 29/32	13 13/32	13 5/32	14 1/2	14 31/32	15 7/8	15 9/32	15 15/16	15 7/8	August
13 13/16	13 1/8	13 1/8	13 1/8	14 1/4	14 5/32	15 31/32	15 13/16	16 1/32	15 29/32	September
13 1/2	13 1/8	13 29/32	13 13/32	14 29/32	14 5/32	...	...	16 3/32	15 11/16	October
13 13/32	13 1/8	13 7/8	13 31/32	15 7/32	14 13/16	...	...	16 1/32	15 29/32	November
13 3/16	12 29/32	14 1/8	13 1/4	15 15/32	15 5/32	15 31/32	15 3/32	16 1/16	15 9/32	December
12 15/16	12 13/32	14 9/32	13 15/16	15 3/8	15	16 1/8	15 13/16	16 5/32	16 1/32	January
13 1/8	12 11/16	14 15/32	14	15 7/16	15 1/32	16 1/32	15 15/32	16 5/32	16 1/32	February
13 1/32	12 7/8	14 17/32	14 3/8	15 1/8	15	16 1/16	15 17/32	16 1/16	13	March
										MADRAS *
13 3/4	13 1/2	13 3/8	13 1/4	14 3/8	14	15	15	16	15 1/4	April
13 1/4	12 3/4	13 5/8	13 1/8	14 1/8	13 3/4	14 5/8	14 1/2	16	15 1/4	May
13	13	13 3/8	13	14 1/4	13 7/8	14 7/8	14 1/2	16	15 1/4	June
13	12 3/4	13 1/4	13	14 1/4	14 1/8	15 1/8	14 3/4	15 7/8	15 5/8	July
13 7/8	12 7/8	13 1/4	13 1/8	14 1/4	14	15 3/8	15 1/8	15 7/8	15 3/4	August
13 3/4	13 1/8	13 5/8	13 3/8	14 1/4	14 1/8	15 3/4	15 3/4	16	15 7/8	September
13 3/8	13 1/8	13 7/8	13 1/2	14 7/8	14 1/8	...	...	16	15 3/4	October
13 1/4	13 1/8	13 7/8	13 5/8	14 3/4	14 3/4	...	...	16	15 7/8	November
12 7/8	12 7/8	13 7/8	13 3/4	15 3/8	15 1/8	15 7/8	15	16	15 7/8	December
12 7/8	12 3/8	14	13 7/8	15 3/8	15	16 1/8	15 3/4	16 1/8	16	January
13	12 5/8	14 3/4	14	15 1/2	15	16	15 3/4	16 1/8	16	February
13 1/4	12 7/8	14 7/8	14 1/4	15 1/8	15	16	15 7/8	16	16	March

* Fractions below 1/8 have been omitted

[Continued on next page

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COUNCIL DRAWINGS

No. 4—*continued*

HIGHEST and LOWEST RATES of EXCHANGE (in pence) on BILLS DRAWN by the

	1899-1900		1900-01		1901-02		1902-03		1903-04	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
CALCUTTA *										
April	16	15 7/8	16	15 7/8	16	15 7/8	16	15 7/8	16	15 7/8
May	16	15 7/8	16	15 7/8	16	15 7/8	16	15 7/8	16	15 7/8
June	16	15 7/8	16	15 7/8	16	15 7/8	16	15 7/8	16	16
July	16	15 7/8	16	15 7/8	15 7/8	15 7/8	16	15 7/8	16	16
August	16	15 7/8	16	15 7/8	16	15 7/8	16	15 7/8	16	16
September	16 1/8	15 7/8	16	15 7/8	16	16	16	15 7/8	16	16
October	16 1/8	16	16	15 7/8	16	16	16	16	16	16
November	16 1/8	16	16	15 7/8	16	16	16	16	16	16
December	16	16	16 1/8	15 7/8	16	16	16	16	16 1/8	16
January	16 3/8	16	16 1/8	16	16	16	16	16	16 1/8	16
February	16 1/8	16	16	15 7/8	16	16	16	16	16 1/8	16
March	16 1/8	15 7/8	16	15 7/8	16	16	16	16	16	16
BOMBAY										
April	16 1/32	15 15/16	15 31/32	15 31/32	16 1/32	15 29/32	16	15 29/32	16 1/32	15 15/16
May	16 1/32	15 15/16	16	15 31/32	16 1/16	15 29/32	15 31/32	15 29/32	16 1/32	15 29/32
June	16 1/16	15 15/16	16 1/32	15 31/32	15 31/32	15 29/32	15 31/32	15 29/32	16 1/32	15 31/32
July	16 1/32	15 15/16	16	15 29/32	15 29/32	15 29/32	16	15 29/32	16 1/32	15 31/32
August	16	15 15/16	15 31/32	15 29/32	16	15 29/32	15 31/32	15r 5/8	16 1/32	16
September	16 1/8	15 31/32	16	15 15/16	16 1/32	15 31/32	16	15 15/16	16 1/16	16
October	16 3/32	16 3/32	16	15 29/32	16 1/32	15 31/32	16	15 31/32	16 1/16	15 31/32
November	16 3/32	16 3/32	16	15 15/16	16 1/32	15 31/32	16 1/16	15 31/32	16 3/32	16 1/32
December	16 3/32	16 1/32	16 3/32	15 31/32	16 3/32	15 31/32	16 1/16	16 1/32	16 3/32	16 1/32
January	16 1/8	16 1/16	16 1/8	16	16 1/8	16	16 3/32	16 1/32	16 3/32	16 3/32
February	16 3/32	16 3/16	16 1/16	15 15/16	16	16	16 3/32	16 1/16	16 3/16	16 3/32
March	16 1/8	15 31/32	16	15 29/32	16 1/8	15 31/32	16 1/8	15 31/32	16 3/32	16
MADRAS *										
April	16	15 7/8	16	16	15 7/8	15 7/8	16	15 7/8	16	16
May	16	15 7/8	16	16	16	15 7/8	15 7/8	15 7/8	16	15 7/8
June	16	15 7/8	16	16	15 7/8	15 7/8	15 7/8	15 7/8	16	16
July	16	15 7/8	16	16	15 7/8	15 7/8	16	15 7/8	16	16
August	16	15 7/8	16	16	16	15 7/8	16	15 7/8	16	16
September	16 1/8	16	16	16	16	16	16	15 7/8	16 1/8	16
October	16 1/8	16	16	16	16	16	16	16	16	16
November	16 1/8	16	16	16	16	16	16	16	16	16
December	16 1/8	16	16	16	16	16	16	16	16 1/8	16
January	16 3/8	16	16	16	16 1/8	16	16 1/8	16	16 1/8	16 1/8
February	16 1/8	16	16	16	16 1/8	16	16 1/8	16	16 1/8	16 1/8
March	16 1/8	16	16	16	16 1/8	16	16 1/8	16	16 1/8	16

* Fractions below 1/8 have been omitted

SECRETARY of STATE for INDIA in each month from 1889-90 to 1908-09—continued

1904–05		1905–06		1906–07		1907–08		1908–09		
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
										CALCUTTA *
16	16	16	15 15/16	16	15 31/32	16 3/16	16	15 29/32	15 29/32	April
16	16	16	15 31/32	16	16	16 1/8	16	15 29/32	15 29/32	May
16	15 31/32	16	15 31/32	16	16	16 5/32	16	15 29/32	15 29/32	June
16	15 31/32	16	16	16	16	16	16	15 15/16	15 29/32	July
16	16	16	16	16	16	16	15 31/32	15 15/16	15 29/32	August
16	16	16	16	16 1/8	16	16	15 31/32	16	15 29/32	September
16	16	16	16	16	16	16	15 31/32	15 15/16	15 29/32	October
16 1/8	16	16	16	16 5/32	16	16	15 29/32	15 15/16	15 29/32	November
16	16	16 5/32	16	16 3/16	16	15 31/32	15 29/32	15 31/32	15 29/32	December
16 1/8	16	16 5/32	16	16 3/16	16	15 31/32	15 29/32	15 31/32	15 29/32	January
16 1/8	16	16 5/32	16	16 3/16	16	15 15/16	15 29/32	15 31/32	15 29/32	February
16 5/32	16	16	15 15/16	16 3/16	16	15 29/32	15 29/32	15 15/16	15 29/32	March
										BOMBAY
16 1/32	16 1/32	16 1/32	15 15/16	16 1/32	15 15/16	16 3/16	16 1/32	15 29/32	15 29/32	April
16 1/16	16 1/32	16	15 31/32	16 1/16	16	16 5/32	16	15 29/32	15 29/32	May
16 1/16	15 31/32	16 3/32	15 31/32	16 1/32	16	16 5/32	16 1/16	15 29/32	15 29/32	June
16 1/32	15 31/32	16 1/16	16	16 1/16	16	16 3/32	16 1/32	15 29/32	15 29/32	July
16 1/32	16	16 1/16	16 1/32	16 3/32	16	16 1/16	15 31/32	15 29/32	15 29/32	August
16 1/32	16	16 3/32	16 1/32	16 3/32	16 1/16	16 1/16	15 31/32	15 31/32	15 29/32	September
16 3/32	16	16 3/32	16 1/32	16	16	16 1/32	15 31/32	15 15/16	15 29/32	October
16 5/32	16 1/16	16 3/32	16 1/32	16 5/32	16 1/16	16	15 29/32	15 31/32	15 29/32	November
16 1/8	16 1/16	16 5/32	16	16 3/32	16 3/32	15 31/32	15 29/32	16	15 29/32	December
16 3/32	16 1/16	16 5/32	16	16 3/16	16 1/32	15 31/32	15 29/32	16	15 29/32	January
16 1/8	16 1/32	16 5/32	16	16 3/16	16	15 31/32	15 29/32	15 15/16	15 29/32	February
16 5/32	16	16 3/32	15 15/16	16 3/16	16	15 29/32	15 29/32	15 15/16	15 29/32	March
										MADRAS *
16 1/8	16	16	16	16	16	16 1/8	16 1/8	15 7/8	15 7/8	April
16	16	16	16	16	16	16 1/8	16	15 7/8	15 7/8	May
16	16	16	16	16	16	16 1/8	16	15 7/8	15 7/8	June
16	16	16	16	16	16	16 1/8	16	16	15 7/8	July
16	16	16 1/8	16	16	16	16	16	15 7/8	15 7/8	August
16	16	16	16	16 1/8	16	16	16	16	15 7/8	September
16 1/8	16	16 1/8	16	16 1/8	16	16	16	16	15 7/8	October
16 1/8	16	16	16	16 1/8	16	16	16	15 7/8	15 7/8	November
16 1/8	16	16 1/8	16	16 1/8	16	16	15 7/8	16	15 7/8	December
16 1/8	16	16 1/8	16	16 1/8	16	16	15 7/8	16	15 7/8	January
16 1/8	16	16 1/8	16	16 1/8	16	16	15 7/8	16	15 7/8	February
16 1/8	16	16 1/8	16	16 1/8	16	15 7/8	15 7/8	16	15 7/8	March

* Fractions below 1/8 have been omitted

COUNCIL DRAWINGS

No. 5

AMOUNT of COUNCIL BILLS DRAWN and the

	1889-90	1890-91	1891-92	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98	1898-99
										DRAWINGS in
CALCUTTA										
April	535,092	1,230,862	679,810	743,167	741,689	614,935	559,769	815,778	468,171	541,414
May	653,152	570,961	1,013,456	763,139	486,959	798,925	620,543	808,958	465,243	947,123
June	788,160	464,394	1,311,319	612,660	1,186,977	734,364	672,431	1,198,556	405,543	525,894
July	664,706	421,903	840,325	1,109,323	49,766	689,109	697,607	932,100	534,138	643,841
August	827,024	553,204	523,429	360,507	31,771	989,776	973,360	819,441	306,245	362,521
September	761,810	525,709	338,278	672,090	3,812	797,847	769,405	795,064	26,354	646,158
October	902,405	353,113	514,603	1,034,893	2,250	654,628	816,713	790,472	...	448,070
November	701,381	155,928	434,016	666,277	459,210	830,906	979,951	300,521	..	520,041
December	679,876	546,097	986,367	775,717	5,000	780,296	940,829	505,393	342,835	837,143
January	779,623	985,416	1,071,457	1,185,608	3,761	877,294	831,496	548,510	515,343	670,276
February	559,873	940,796	1,092,855	1,088,494	440,097	929,761	1,006,561	829,423	697,575	1,020,514
March	885,849	633,445	394,731	536,077	806,767	920,165	485,657	717,527	827,783	899,121
BOMBAY										
April	594,475	1,367,907	823,864	902,459	956,244	586,877	755,423	775,261	180,082	1,372,662
May	815,384	648,201	885,850	739,853	804,856	1,179,195	764,607	626,242	190,497	786,993
June	195,152	364,255	490,058	762,236	1,051,152	430,025	548,286	504,578	338,419	654,275
July	399,893	334,617	292,860	301,790	1,984	346,590	810,835	539,742	190,542	475,713
August	210,979	383,831	199,087	191,999	12,708	386,457	594,126	245,141	249,921	234,803
September	88,616	224,471	259,467	228,226	2,224	102,992	356,729	162,719	3,299	363,707
October	237,328	377,303	408,907	422,467	...	376,142	357,649	562,840	...	603,354
November	161,338	642,954	313,749	92,204	126,182	129,291	316,508	152,787	..	602,018
December	236,433	475,761	150,154	226,697	6,669	135,544	417,571	113,747	311,776	727,383
January	670,954	400,996	387,010	190,258	50,907	222,351	585,548	499,723	332,846	1,089,021
February	427,056	474,621	331,163	312,436	452,208	534,381	501,118	275,825	608,685	641,857
March	551,947	1,125,832	658,399	317,577	882,606	923,389	146,258	148,618	885,966	814,731
MADRAS										
April	178,065	305,185	258,079	288,747	166,974	172,011	142,760	259,663	216,863	139,946
May	333,342	228,868	307,511	168,978	105,389	240,668	319,782	255,853	147,152	225,464
June	267,667	141,624	206,166	153,723	222,559	201,183	179,939	255,039	186,532	189,885
July	146,843	170,260	79,768	124,335	...	207,089	183,330	158,534	224,831	162,333
August	190,835	82,373	69,509	63,198	33,771	181,256	101,006	118,650	85,453	99,013
September	101,955	64,731	133,780	136,411	635	76,743	184,829	142,023	33,602	218,649
October	185,248	121,581	110,073	200,706	2,542	151,401	228,486	117,234	...	163,243
November	105,988	36,272	69,948	214,316	24,151	157,149	151,527	18,516	..	76,392
December	182,906	115,149	167,983	143,016	9,268	111,684	135,228	51,814	138,970	212,045
January	114,942	58,201	20,010	352,233	35,989	134,515	98,376	61,414	83,700	153,019
February	106,566	117,879	99,217	251,321	126,407	134,039	207,757	210,520	213,656	230,010
March	229,633	324,334	170,616	169,077	236,750	172,124	222,492	208,321	294,055	393,745

	1889-90	1890-91	1891-92	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98	1898-99
										AVERAGE RATE * OF
CALCUTTA										
April	16 1/2	17 1/8	17	15 1/2	14 5/8	13 5/8	13 3/8	14 1/2	15	15 13/16
May	16 1/2	17 3/8	16 7/8	15 3/8	14 1/2	12 7/8	13 1/4	13 7/8	14 1/2	15 15/16
June	16 3/8	18 1/4	17	15 5/8	15	13	13 1/4	14	14 5/8	15 15/16
July	16 1/4	18 3/4	17 1/2	15 1/2	15 7/8	12 7/8	13 1/2	14 3/8	15	15 13/16
August	16 1/2	19 7/8	17 1/2	14 1/2	15 1/2	13 1/2	13 1/2	14 3/8	15 1/2	15 7/8
September	16 3/8	20 3/4	17 1/8	14 3/8	15 1/4	13 1/2	13 3/8	14 3/8	15 7/8	15 15/16
October	16 3/8	19 1/2	17	14 7/8	15 1/2	13 1/2	13 3/8	14 3/8	..	15 15/16
November	16 3/4	17 7/8	16 3/4	14 3/4	15 1/4	13 1/2	13 3/4	15 1/4	..	15 7/8
December	16 1/2	18 1/4	16 3/8	14 1/2	15 1/4	12 7/8	13 7/8	15 1/2	15 1/4	16
January	17 1/8	18 3/8	16 1/2	14 1/2	14 3/8	12 3/4	13 7/8	15 3/8	15 15/16	16
February	17 3/8	17 1/4	15 5/8	14 1/2	13 3/4	12 3/8	14 1/2	15 1/4	15 1/4	16
March	17 1/8	17 1/8	15 3/4	14 3/8	13 3/4	12 7/8	14 3/8	15	15 13/16	16
BOMBAY										
April	16 1/2	17 3/16	17	15 3/8	14 3/8	13 5/8	13 3/8	14 1/8	15	15 7/8
May	16 1/4	17 1/4	16 1/2	15 1/2	14 1/2	13	13 3/8	14	14 1/2	15 7/8
June	16	18 1/8	17	15 1/4	15	13	13 1/4	14	14 3/8	15 7/8
July	16 1/2	18 3/16	17 1/2	15	15 7/8	13	13 1/8	14 1/8	15	15 3/8
August	16 1/4	20	17 1/2	14 1/2	15 1/2	13 1/2	13 1/4	14 1/4	15 1/2	15 7/8
September	16 1/4	20	17 1/8	14 1/2	15 1/4	13 1/2	13 1/2	14 1/4	15 3/8	15 7/8
October	16 3/8	18 5/8	17	14 1/2	...	13 3/8	13 3/8	14 1/4	...	15 7/8
November	16 1/2	17 1/4	16 1/2	14 7/8	15 1/4	13 1/4	13 3/8	15 9/10	..	15 7/8
December	16 3/8	18 1/4	16 3/8	14 1/2	15 1/2	13	13 9/10	15 9/10	15 3/8	16
January	17 1/8	18 1/8	16 3/8	14 1/2	14 3/8	12 1/2	14	15 1/8	16	16
February	17	17 1/8	16	14 1/2	13 3/8	12 7/8	14 3/8	15 1/8	15 9/10	16
March	17	17 1/8	15	14 1/2	13 7/8	13	14 1/2	15	15 1/2	16
MADRAS										
April	16 1/8	17 3/8	17	15 1/2	14 3/8	13 5/8	13 3/8	14 1/4	15	15 7/8
May	16 1/8	17 7/8	16 3/4	15 1/2	14 3/8	13	13 1/4	13 7/8	14 3/8	15 7/8
June	16	18 1/8	16 3/8	15 5/8	15	13	13 1/4	14	14 5/8	15 7/8
July	16 1/8	18 3/4	17 1/8	15 1/2	..	12 7/8	13 3/8	14 1/8	14 7/8	15 3/8
August	16 1/8	19 3/8	17 1/4	14 3/8	15 1/2	13	13 1/4	14 1/4	15 1/4	15 7/8
September	16 1/4	20 3/8	17 3/8	14 3/8	15 1/4	13 1/2	13 1/2	14 1/8	15 1/4	15 7/8
October	16 3/8	18 3/4	16 7/8	14 1/2	15 1/4	13 1/2	13 1/4	14 1/2	..	15 7/8
November	16 1/4	17 7/8	16 3/8	14 7/8	15 1/4	13 1/4	13 1/4	14 3/8	..	15 7/8
December	16 1/4	18 3/8	16 3/8	14 3/8	15 1/4	12 7/8	13 7/8	15 1/4	15 1/4	15 7/8
January	17 1/8	18 3/8	16 1/4	14 5/8	14 3/8	12 3/4	14	15 1/2	16	16
February	17	17 1/4	15 7/8	14 3/8	13 3/8	12 7/8	14 1/8	15 1/8	15 7/8	16
March	17	17 1/8	15 1/4	14 3/8	13 7/8	13	14 3/8	15	15 1/4	16

* Fractions below 1/4 have been omitted

AVERAGE RATE of EXCHANGE, in each month from 1889-90 to 1908-09

1899–1900	1900–01	1901–02	1902–03	1903–04	1904–05	1905–06	1906–07	1907–08	1908–09	
POUNDS (STERLING)										
										CALCUTTA
788,386	369,830	758,645	544,777	635,412	678,847	819,091	346,503	1,112,637	39,029	April
439,703	519,761	899,481	440,268	367,040	633,914	259,112	878,378	447,297	20 604	May
729,466	618,416	474,789	710,821	601,493	731,060	329,703	833,817	681,342	8,152	June
479,398	417,450	205,124	763,945	1,012,551	853,875	816,633	709,112	948,281	149,341	July
908,716	423,302	446,071	1,048,891	890,509	1,029,987	1,842,159	1,916,143	664,418	143,192	August
1,006,302	441,636	598,617	701,552	926,848	967,147	1,645,681	1,950,075	562,298	820,609	September
1,514,492	359,520	945,600	695,042	1,040,688	878,660	2,079,151	1,678,272	637,553	720,517	October
906,075	721,491	1,082,708	796,175	844,139	1,299,033	1,584,231	1,447,623	302,981	84,644	November
741,470	481,630	1,027,410	759,428	818,729	1,356,118	1,322,238	2,707,523	264,287	953,147	December
1,578,257	945,707	1,317,111	1,354,072	1,783,620	1,741,075	2,721,643	2,711,849	1,480,613	1,859,873	January
902,504	1,132,879	1,162,140	1,210,686	1,487,689	909,544	2,709,968	2,771,323	602,197	741,473	February
1,007,104	1,299,739	702,927	1,389,433	742,226	1,416,524	1,935,089	1,117,108	60,311	349,927	March
										BOMBAY
337,013	42,583	361,508	422,326	540,194	795,555	424,339	329,510	1,229,308	8,757	April
358,467	58,614	829,698	250,622	1,150,942	605,200	569,672	429,345	672,936	8,644	May
489,797	81,092	372,560	45,766	688,764	476,432	666,334	517,985	761,242	40,724	June
565,317	48,892	37,446	200,481	504,787	387,984	625,435	685,887	751,554	20,546	July
138,217	13,337	124,611	147,545	429,924	400,601	468,880	574,495	341,236	1,657	August
504,200	73,411	215,995	69,291	415,011	457,642	498,657	358,850	192,724	285,002	September
887,588	87,667	228,276	229,696	609,432	510,775	370,606	538,463	212,509	381,164	October
334,857	69,491	560,728	484,256	559,002	1,488,358	885,776	625,826	118,369	276,371	November
240,702	491,814	399,794	698,339	782,077	960,330	1,737,013	1,594,454	187,603	917,683	December
667,758	734,119	1,201,797	931,726	1,613,954	713,527	1,644,829	1,288,930	492,389	1,829,204	January
235,724	599,563	926,551	1,133,664	1,578,796	1,211,653	1,191,300	1,725,233	197,568	789,494	February
245,824	463,930	1,052,016	602,877	1,173,707	1,468,930	839,412	1,536,414	29,846	727,811	March
										MADRAS
192,744	138,682	312,524	230,772	220,570	132,564	144,705	174,733	252,990	18,848	April
235,932	106,896	325,809	346,714	325,893	210,496	104,815	329,291	431,065	33,516	May
408,417	326,963	156,397	240,984	298,696	298,886	224,558	204,999	277,438	120,934	June
273,050	335,188	4,499	273,824	201,553	162,817	190,658	242,519	281,183	16,960	July
109,493	126,539	124,421	69,461	100,273	104,529	293,914	386,259	160,051	117,368	August
192,813	101,690	137,715	95,891	192,429	65,693	255,512	349,906	103,874	325,401	September
241,204	212,950	207,434	222,415	71,316	245,567	190,119	217,907	71,616	157,117	October
227,593	300,067	172,269	295,130	86,662	113,073	319,576	229,454	5,994	70,145	November
229,244	168,067	194,075	177,086	183,538	213,674	311,678	393,829	129,015	490,352	December
487,211	272,078	348,031	194,242	377,483	337,282	528,789	327,816	313,638	507,473	January
160,365	252,550	271,438	444,951	302,839	178,101	462,250	591,777	255,186	573,927	February
301,619	462,733	353,006	366,798	300,517	390,105	553,447	710,588	82,512	305,815	March

EXCHANGE (IN PENCE)

									CALCUTTA
16	16	15 7/8	15 7/8	15 7/8	16	16	16	16	15 23/32	April
16	16	15 7/8	15 7/8	15 15/16	16	16	16	16	15 29/32	May
16	16	15 15/16	15 7/8	15 15/16	16	16	16	16	15 29/32	June
16	16	15 7/8	15 7/8	16	16	16	16	16	15 31/32	July
16	16	15 15/16	15 7/8	16	16	16	16	16	15 31/32	August
16	16	15 15/16	15 7/8	16	16	16	16	16	15 31/32	September
16 1/8	15 7/8	15 15/16	15 7/8	16	16	16	16	16	15 31/32	October
16 1/8	15 15/16	15 15/16	16 7/8	16	16	16	16	15 15/16	15 31/32	November
16 1/8	16	15 15/16	16	16 1/16	16	16	16 1/8	15 15/16	15 31/32	December
16 1/16	16	16	16	16 1/16	16	16	16	15 15/16	15 31/32	January
16 1/8	15 15/16	16	16	16 1/16	16	16	16	15 15/16	15 31/32	February
16	15 15/16	15 15/16	16	16	16	16	16	15 29/32	15 31/32	March
									BOMBAY
16	15 31/32	15 9/10	15 15/16	15 31/32	16	15 7/8	15 7/8	16 1/8	15 7/8	April
16	15 31/32	15 9/10	15 31/32	15 31/32	16	15 7/8	16	16	15 7/8	May
16	15 31/32	15 7/8	15 31/32	16	15 7/8	16	16	16	15 7/8	June
16	15 31/32	15 9/10	15 15/16	16	15 7/8	16	16	16	15 7/8	July
16	15 15/16	15 9/10	15 15/16	16	16	16	16	16	15 7/8	August
16	15 15/16	16	15 15/16	16 1/32	16	16	16	16	15 7/8	September
16 1/8	15 31/32	16	15 15/16	16	16	16	16	16	15 7/8	October
16 1/8	15 31/32	16	16	16 1/32	16	16	16	15 15/16	15 7/8	November
16	16	16	16	16 4/16	16	16	16 1/8	15 15/16	15 7/8	December
15 1/8	16	16	16	16 1/8	16	16	16 1/8	15 15/16	15 7/8	January
16 1/8	15 31/32	16	16	16 1/8	16	16	16 1/8	15 15/16	15 7/8	February
16	15 29/32	16	16	16 1/16	16	16	16	15 29/32	15 7/8	March
									MADRAS
16	16	15 7/8	16	16	16	16	16	16 1/8	15 7/8	April
16	16	15 7/8	15 7/8	16	16	16	16	16	15 7/8	May
16	16	15 7/8	15 7/8	16	16	16	16	16 1/8	15 7/8	June
16	16	15 7/8	16	16	16	16	16	16	15 7/8	July
16	16	15 7/8	15 7/8	16	16	16	16	16	15 7/8	August
16	16	16	16	16	16	16	16	16	16	September
16 1/8	16	16	16	16	16	16	16	16	15 7/8	October
16 1/8	16	16	16	16	16	16	16	16	15 7/8	November
16	16	16	16	16	16	16	16	15 7/8	15 7/8	December
16 1/8	16	16	16	16 1/8	16	16	16	15 7/8	16	January
16	16	16	16	16 1/8	16	16	16	15 7/8	15 7/8	February
16	16	16	16	16	16	16	16	15 7/8	15 7/8	March

COUNCIL DRAWINGS.

No. 6

AMOUNT of COUNCIL BILLS PAID in CALCUTTA, BOMBAY, and MADRAS, from 1862-63 to 1908-09

	AMOUNT (in Rs.) of BILLS PAID in INDIA				EQUIVALENT in £ STERLING				AVERAGE RATE of EXCHANGE							
	Calcutta	Bombay	Madras	TOTAL	Calcutta	Bombay	Madras	TOTAL	Calcutta		Bombay		Madras			
									s.	d.	s.	d.	s.	d.		
1862-63.	3,78,88,540	1,87,37,000	27,40,500	5,93,66,040	3,762,377	1,880,746	273,762	5,916,885	1	11·832	2	0·09	1	11·975		
1863-64.	5,07,57,010	3,95,16,223	38,38,012	9,41,11,245	5,022,918	3,978,783	381,463	9,383,164	1	11·75	2	0·164	1	11·854		
1864-65.	4,28,11,294	2,56,32,552	34,09,896	7,18,53,742	4,251,294	2,566,146	339,392	7,156,832	1	11·832	2	0·027	1	11·887		
1865-66.	4,16,49,989	1,83,20,000	42,04,000	6,41,73,989	4,110,347	1,831,022	415,782	6,357,151	1	11·685	1	11·987	1	11·736		
1866-67. (11 months)	3,80,83,876	1,87,82,705	24,95,952	5,93,62,533	3,656,378	1,826,643	244,626	5,727,647	1	11·042	1	11·340	1	11·522		
1867-68.	2,67,98,178	91,06,400	23,00,200	3,82,04,778	2,596,751	887,647	224,047	3,708,445	1	11·256	1	11·394	1	11·376		
1868-69.	4,13,02,000	3,64,000	43,68,000	4,60,34,000	3,976,552	34,862	422,854	4,434,268	1	11·107	1	10·986	1	11·234		
1869-70.	5,23,44,500	..	64,58,800	5,88,03,300	5,075,552	..	625,529	5,701,081	1	11·271	..		1	11·244		
1870-71.	8,17,41,321	1,33,39,000	20,01,379	9,70,81,700	7,704,393	1,246,362	192,863	9,143,618	1	10·62	1	10·425	1	11·127		
1871-72.	7,79,68,000	1,99,47,000	16,49,000	9,95,64,000	7,484,738	1,916,824	159,363	9,560,925	1	11·03	1	11·063	1	11·194		
1872-73.	10,81,62,000	3,90,80,000	33,32,000	15,05,74,000	10,277,288	3,719,670	316,905	14,313,863	1	10·71	1	10·843	1	10·826		
1873-74.	11,51,42,609	2,68,62,391	6,29,000	14,26,34,000	10,717,323	2,504,185	59,298	13,280,806	1	10·33	1	10·25	1	10·5		
1874-75.	8,21,48,000	3,59,19,000	19,25,000	11,99,92,000	7,604,624	3,327,996	177,355	11,109,975	1	10·21	1	10·12	1	10·25		
1875-76.	9,04,59,000	5,15,56,000	30,27,000	14,50,42,000	8,148,722	4,658,520	273,842	13,081,084	1	9·61	1	9·68	1	9·71		
1876-77.	8,71,91,683	5,29,12,944	48,32,556	14,49,37,183	7,472,657	4,494,814	412,506	12,379,977	1	8·56	1	8·38	1	8·48		
1877-78.	7,40,26,594	2,81,51,500	11,27,845	10,33,05,939	6,420,772	2,439,372	97,412	8,957,556	1	8·81	1	8·79	1	8·72		
1878-79.	13,30,38,838	3,53,11,000	13,93,862	17,46,53,700	11,460,448	2,937,584	109,709	14,507,741	1	7·92	1	7·96	1	8·19		
1879-80.	13,93,24,785	3,88,53,116	17,39,011	17,99,16,912	11,555,478	3,215,111	143,505	14,914,094	1	7·90	1	7·86	1	7·8		
1880-81.	14,31,31,000	3,53,89,000	35,37,000	18,20,57,000	11,921,250	2,928,915	292,050	15,142,215	1	7·98	1	7·86	1	7·81		
1881-82.	14,80,75,813	7,13,54,537	18,50,000	22,12,80,350	12,271,235	5,911,859	153,903	18,336,997	1	7·88	1	7·88	1	7·96		
1882-83.	10,72,84,360	7,28,09,064	40,59,169	18,41,52,593	8,756,708	5,930,070	331,252	15,018,030	1	7·54	1	7·54	1	7·59		
1883-84.	12,35,77,669	8,51,47,000	1,23,92,000	22,11,16,669	10,057,519	6,929,954	1,010,667	17,997,240	1	7·53	1	7·53	1	7·57		
1884-85.	7,39,70,244	7,40,71,400	1,22,43,268	16,02,84,912	5,925,075	5,977,048	991,777	12,921,332	1	7·31	1	7·36	1	7·44		
1885-86.	8,18,24,554	5,20,93,557	1,01,07,659	14,40,25,770	6,223,260	3,999,169	770,311	10,992,746	1	6·25	1	6·42	1	6·29		
1886-87.	9,08,29,800	7,11,42,950	54,10,000	16,73,82,750	6,598,973	5,180,181	393,534	12,177,688	1	5·43	1	5·47	1	5·68		
1887-88.	9,77,35,327	9,44,14,771	1,60,26,569	20,81,76,667	6,894,660	6,657,655	1,130,225	14,682,540	1	4·93	1	4·923	1	4·925		
1888-89.	9,89,57,706	10,16,49,500	1,95,07,826	22,01,14,532	6,757,011	6,940,837	1,333,122	15,030,970	1	4·38	1	4·387	1	4·4		
1889-90.	12,74,83,390	6,75,18,239	3,10,96,024	22,60,97,653	8,799,201	4,667,061	2,136,730	15,602,997	1	4·56	1	4·59	1	4·49		
1890-91.	8,87,03,000	8,16,91,300	2,05,52,000	19,09,46,300	6,621,194	6,145,074	1,554,432	14,320,700	1	5·914	1	6·053	1	6·152		
1891-92.	13,78,25,572	7,54,98,800	2,61,61,291	23,94,85,663	9,648,741	5,318,466	1,839,364	16,796,541	1	4·793	1	4·890	1	4·874		
1892-93.	15,27,50,580	3,06,76,874	3,63,47,505	26,97,74,959	9,532,201	5,091,458	2,266,624	16,890,283	1	2·976	1	3·146	1	2·966		
1893-94.	7,29,05,492	7,40,35,170	1,72,87,331	16,42,27,993	4,436,865	4,480,975	1,042,336	9,960,176	1	2·606	1	2·526	1	2·47		
1894-95.	16,78,77,606	8,76,55,581	3,33,07,437	28,88,40,624	9,168,820	4,784,296	1,817,417	15,770,533	1	1·107	1	1·099	1	1·095		
1895-96.	17,25,35,428	11,34,08,355	3,98,64,972	33,08,08,755	9,809,790	6,669,235	2,262,491	18,742,216	1	1·64	1	1·519	1	1·62		
1896-97.	14,55,09,655	7,66,76,704	3,00,92,215	25,22,78,574	8,702,284	4,604,818	1,803,444	15,170,546	1	2·45	1	2·413	1	2·38		
1897-98.	7,54,76,531	4,69,81,321	2,54,91,157	14,79,49,009	4,827,066	3,026,991	1,618,687	9,472,744	1	3·349	1	3·463	1	3·24		
1898-99.	12,06,83,349	12,87,11,416	3,43,61,906	28,37,56,671	8,033,813	8,564,891	2,285,175	18,883,879	1	3·976	1	3·97	1	3·96		
1899-1900	15,99,87,505	7,54,87,475	4,38,74,138	27,93,49,118	10,711,717	5,056,308	2,935,736	18,703,761	1	4·068	1	4·075	1	4·059		
1900-01.	11,07,11,058	4,10,20,858	4,08,67,932	19,25,99,848	7,371,163	2,734,184	2,719,144	12,824,491	1	3·979	1	3·997	1	3·968		
1901-02.	14,94,85,073*	8,63,67,500	4,24,91,147	27,83,43,720	9,951,507*	5,756,145	2,828,190	18,535,842	1	3·977	1	3·995	1	3·974		
1902-03.	15,41,22,571†	8,54,58,700	4,12,48,994	22,08,25,265	10,272,404†	5,704,833	2,746,784	18,724,021	1	3·996	1	4·021	1	3·984		
1903-04.	16,91,41,303‡	14,78,65,648	4,00,54,894	35,70,61,845	11,308,793‡	9,890,451	2,675,214	23,874,458	1	4·028	1	4·053	1	4·029		
1904-05.	18,38,36,958§	14,17,02,699	3,56,82,165	36,12,21,822	12,286,287§	9,479,548	2,384,194	24,150,029	1	4·039	1	4·055	1	4·036		
1905-06.	27,00,80,278‖	15,25,23,239	5,43,83,581	47,69,87,098	18,054,161‖	10,199,041	3,632,861	31,886,063	1	4·043	1	4·048	1	4·032		
1906-07.	29,19,00,672	14,98,19,268	6,30,22,568	50,47,42,508	19,559,005	10,044,787	4,215,574	33,819,366	1	4·081	1	4·091	1	4·053		
1907-08.	11,84,24,911¶	8,08,69,011	3,64,45,268	23,57,39,190	7,902,713¶	5,410,883	2,433,097	15,746,693	1	4·015	1	4·058	1	4·022		
1908-09.	8,57,99,834(a)	7,48,80,019	4,00,28,365	20,07,08,218	5,696,383(a)	4,970,486	2,656,444	13,323,313	1	3·934	1	3·931	1	3·927		

* Includes Rs. 2,90,86,395=£1,939,093 drawn against the Gold Reserve Fund
† " Rs. 39,45,000=£263,000 " " " " "
‡ " Rs. 3,30,00,000=£2,200,000 " " " " "
§ " Rs. 1,05,05,940=£700,396 " " " " "
‖ " Rs. 7,31,45,000=£4,876,333 drawn against the Gold Reserve Fund and Paper Currency Reserve
¶ " Rs. 78,94,856=£526,324 " " " " Standard Reserve
(a) " Rs. 2,23,72,303=£1,491,487 " " " " "

WAYS AND MEANS OF THE HOME GOVERNMENT

[TABLES 1 AND 2, PAGES 88 TO 92]

(Compiled from the Home Accounts of the Government of India)

In the early years of the period for which figures are given in the table, the disbursements in London of the East India Company were met not only by the sale of bills but, to a considerable extent, by the realisation of commercial assets and by repayments of advances made on goods in India and China. These ways and means gradually declined and became extinct in about 1850. Thereafter the Government was financed in England mainly by means of Council bills, supplemented by borrowing, by deposits made by railway companies against expenditure in India, and by very occasional resort to remittances in gold or silver from India. The last remittance of silver was made in 1870-71 and of gold in 1879-80. Such remittances of the precious metals then ceased until 1900-01 when gold was again remitted to the amount of £3,967,362, followed by a remittance of about a million in 1901-02, nearly half a million in 1902-03, about four millions in each of the years 1903-04 and 1904-05, about 1½ millions in 1905-06, a quarter of a million in 1906-07, and to the amount of £239,950 in 1908-09. In the ten years from 1899-1900 to 1908-09 the disbursements amounted to £347,232,215, and on the other side Council bills represented £211,912,833 and borrowings £77,032,096, both items totalling £288,944,929.

WAYS AND MEANS OF THE HOME GOVERNMENT

No. 1

DISBURSEMENTS in ENGLAND, in each year from 1834-35 to 1908-0

	Disbursements (excluding withdrawals against deposit accounts of Railway Companies and deducting miscellaneous receipts)*	Ways and means by which th					
		Amounts received in Englan					
		Realisation of commercial assets	In repayment of advances made in India and China on security of goods	In repayment of advances made in India on account of the Imperial Government and other Public Departments	Bills drawn on India	Bills on London purchased in India	Remitted from India in gold
1834-35 to 1838-39	26,402,929	9,619,268	6,645,403	374,310	8,873,066	20,000	--
1839-40 „ 1843-44	17,836,301	119,938	4,030,377	2,664,318	9,202,427	30,000	--
1844-45 „ 1848-49	20,014,588	1,967	3,073,088	757,737	12,110,701	--	--
1849-50	4,167,705	2,294	1,314,942	118,041	2,935,118	--	--
1850-51	3,862,558	--	694,533	186,033	3,236,458	--	--
1851-52	3,510,829	--	26	205,556	2,777,523	--	--
1852-53	3,796,802	--	--	116,160	3,317,122	--	--
1853-54	4,369,909	--	60	339,531	3,850,565	--	--
1854-55	4,272,589	--	--	96,352	3,669,678	--	412,021
1855-56	5,036,793	--	--	207,392	1,484,040	--	7,202
1856-57	4,988,849	--	--	184,684	2,819,711	--	--
1857-58	9,354,728	--	--	1,768,023	628,499	--	--
1858-59	13,470,617	--	--	136,501	25,901	--	--
1859-60	15,253,578	--	--	544,428	4,694	--	--
1860-61	10,046,185	--	--	1,003,160	797	--	--
1861-62	11,242,685	--	--	1,011,666	1,193,729	120,000	--
1862-63	10,863,137	--	--	306,938	6,041,576	--	--
1863-64	16,818,982	--	--	60,232	8,979,521	--	--
1864-65	9,480,062	--	--	106,881	6,789,473	--	--
1865-66	10,419,741	--	--	166,565	6,998,898	--	159,858
1866-67 (11 months)	10,924,952	--	--	169,575	5,613,746	--	--
1867-68	12,681,606	--	--	1,253,721	4,137,285	--	--
1868-69	13,661,553	--	--	4,526,730	3,705,741	--	--
1869-70	14,509,939	--	--	1,470,681	6,980,122	--	--
1870-71	13,522,477	--	--	229,748	8,443,509	--	--
1871-72	13,486,813	--	--	88,102	10,310,339	--	--
1872-73	13,831,718	--	--	195,558	13,939,095	403,040	--
1873-74	15,532,843	--	--	167,348	13,285,678	--	--
1874-75	14,480,644	--	--	132,570	10,841,615	--	--
1875-76	14,356,599	--	--	94,390	12,389,613	--	--
1876-77	15,696,371	--	--	131,710	12,695,799	--	--
1877-78	15,904,685	--	--	106,735	16,134,455	--	--
1878-79	18,749,736	--	--	495,126	13,948,565	1,516,193	--
1879-80	27,863,324(a)	--	--	167,982	15,261,810	--	486,947
1880-81	17,958,519	--	--	274,107	15,239,676	--	--

* For particulars of large or exceptional payments included in this column, see table No. 2

Includes £2,000,000, being an advance from Her Majesty's Treasury under the Indian Advance Act, 1879

and the WAYS and MEANS by which they were met (in pounds sterling)

DISBURSEMENTS WERE MET										
ON ACCOUNT OF INDIA										
Remitted from India in silver	Deposits by Railway Companies in excess of withdrawals	Total remittances	Borrowed in England	Sale of stock in the public funds	Gold Standard Reserve : Net sale proceeds of gold received from India, and dividends on investments	Paper currency reserve	Release of gold held in England as a reserve to secure the payment of currency notes issued in India	Total receipts, excluding miscellaneous receipts	Cash balance at end of the year	
26,113	...	15,938,892	...	...				25,558,160	2,928,132	1834-35 to 1838-39
..	...	15,927,122	268,900	..				16,315,960	1,407,791	1839-40 to 1843-44
918,224	90,000	16,949,750	2,200,819	798,692				19,951,228	1,344,431	1844-45 to 1848-49
322,365	237,491	4,927,957	...	...				4,930,251	2,106,977	1849-50
...	395,017	4,512,041	...	...				4,512,041	2,756,460	1850-51
...	137,113	3,120,217	...	...				3,120,217	2,365,848	1851-52
..	208,029	3,641,311	...	...				3,641,311	2,210,357	1852-53
..	378,776	4,568,932	...	...				4,568,932	2,410,280	1853-54
...	2,457,840	6,629,891	...	...				6,629,891	4,767,582	1854-55
...	2,002,130	3,700,764	...	...				3,700,764	3,431,553	1855-56
..	1,589,845	4,594,240	...	...				4,594,240	3,041,944	1856-57
..	1,638,240	4,034,762	5,688,173	941,449				10,664,384	4,351,600	1857-58
...	4,888,899	5,051,301	6,887,114	...				11,938,415	2,819,398	1858-59
..	3,275,621	3,824,743	12,805,530	...				16,630,273	4,196,093	1859-60
...	3,434,593	4,438,550	4,664,605	...				9,103,155	2,653,063	1860-61
...	7,002,551	9,327,946	4,995,387	...				14,323,333	5,733,711	1861-62
...	3,429,822	10,378,336	...	...				10,378,336	5,248,910	1862-63
...	4,685,593	13,725,346	2,441,000	..				16,166,346	4,596,274	1863-64
...	1,902,325	8,798,679	...	...				8,798,679	3,914,891	1864-65
...	1,175,508	8,440,830	882,800	...				9,323,630	2,818,780	1865-66
882,302	2,807,427	9,473,050	2,731,901	...				12,204,951	4,098,779	1866-67 (11 months)
...	4,860,423	10,251,429	1,164,407	...				11,415,836	2,833,009	1867-68
...	4,087,914	12,320,385	1,534,140	..				13,854,525	3,025,981	1868-69
..	1,886,276	10,337,029	4,039,412	..				14,376,441	2,892,483	1869-70
571,193	2,268,660	11,513,110	2,423,856	...				13,936,966	3,305,972	1870-71
...	1,190,085	11,588,526	1,413,406	...				13,001,932	2,821,091	1871-72
...	—528,622*	14,009,071	..	...				14,009,071	2,998,444	1872-73
...	57,553	13,510,579	1,037,458	...				14,548,037	2,013,638	1873-74
...	—781,648*	10,192,537	5,070,839	..				15,263,376	2,796,370	1874-75
...	—1,210,174*	11,273,829	1,206,299	..				12,480,128	919,399	1875-76
...	—1,553,238*	11,274,271	6,216,168	..				17,490,439	2,713,967	1876-77
...	—312,956*	9,928,234	4,339,141	..				14,267,375	1,076,657	1877-78
...	—925,545*	15,034,339	3,746,640	...				18,791,004	1,117,925	1878-79
...	—457,556*	15,459,183	13,552,781	..				29,015,506	2,270,107	1879-80
...	—738,572*	14,775,211	5,037,244	...				19,816,161	4,127,749	1880-81

* The withdrawals exceeded the receipts to this extent

[*Continued on next page*

No. 1—*continued*

DISBURSEMENTS in ENGLAND, in each year from 1834-35 to 1908-09

	Disbursements (excluding withdrawals against deposit accounts of Railway Companies and deducting miscellaneous receipts)*	Ways and means by which the amounts received in England					
		Realisation of commercial assets	In repayment of advances made in India and China on security of goods	In repayment of advances made in India on account of the Imperial Government and other Public Departments	Bills drawn on India	Bills on London purchased in India	Remitted from India in gold
1881-82	21,793,502	—	—	267,081	18,412,429(a)	—	—
1882-83	22,063,250	—	—	330,960	14,119,128	—	—
1883-84	18,724,622	—	—	371,594	17,599,805	—	—
1884-85	21,112,152	—	—	384,608	13,758,909	—	—
1885-86	19,074,130	—	—	1,036,077	10,292,692	—	—
1886-87	23,021,259	—	—	189,297	12,136,278	—	—
1887-88	17,382,835	—	—	186,568	15,358,577	—	—
1888-89	30,675,794	—	—	129,935	14,262,859	—	—
1889-90	17,366,312	—	—	148,029	15,474,496	—	—
1890-91	22,427,394	—	—	161,882	15,969,034	—	—
1891-92	19,156,320	—	—	158,632	16,093,854	—	—
1892-93	20,495,342	—	—	150,790	16,532,215	—	—
1893-94	23,426,483	—	—	147,327	9,530,235	—	—
1894-95	24,328,065	—	—	148,471	16,905,102	—	—
1895-96	18,894,013	—	—	170,979	17,664,492	—	—
1896-97	21,513,891	—	—	262,859	15,526,547	—	—
1897-98	19,140,204	—	—	180,506	9,506,077	—	—
1898-99	27,546,515	—	—	201,819	18,692,377	—	—
1899-1900	25,909,192	—	—	1,536,647	19,067,022	—	—
1900-01	34,869,343	—	—	2,287,982	13,300,277	—	3,967,362
1901-02	27,459,555	—	—	2,245,166	18,539,071(b)	—	1,001,995
1902-03	25,730,325	—	—	802,988	18,499,946(b)	—	497,207
1903-04	31,491,699	—	—	2,645,332	23,859,303(b)	—	3,997,128
1904-05	31,168,251	—	—	936,980	24,425,558(b)	—	4,090,388
1905-06	51,429,591	—	—	724,929	31,166,973(c)	—	1,400,309 (d)
1906-07	43,047,986	—	—	547,575	32,907,196(e)	—	250,000 (f)
1907-08	36,669,171	—	—	1,008,834	16,232,061(g)	—	—
1908-09	39,457,102	—	—	509,868	13,915,426(h)	—	239,950
Total	1,174,340,744	9,743,467	15,758,429	37,666,256	722,214,485	2,089,233	16,510,367

* For particulars of large or exceptional payments included in this column, see table No. 2

(*a*) Exclusive of £1,001,393 received on account of the Commission for the Reduction of Debt

(*b*) Include £1,939,093, £263,000, £2,200,000, and £700,396 drawn against the Gold Reserve Fund in 1901-02, 1902-03, 1903-04, and 1904-05, respectively

(*c*) Includes £3,543,000 on account of Gold Reserve Fund, £1,333,333 on account of Paper Currency Reserve, and £3,240,000 on account of Australian Gold, but excludes £400,000, representing Telegraphic Transfers issued against Australian Gold not included in the Home Accounts for March, and £13,480, being allotments of the 28th March taken up in April 1906

(*d*) Includes £1,000,000 on account of special Telegraphic Transfers sold against Gold in India

(*e*) Includes £2,895,000 on account of Australian Gold, £400,000 representing Telegraphic Transfers issued against Australian Gold in March 1906 but taken in the Home Accounts for April 1906, and £13,480 being allotments of the 28th March taken up in April 1906. Excludes £925,000 being Telegraphic Transfers against Australian Gold issued in March 1907 but taken in the Home Accounts for April 1907

(*f*) Special Telegraphic Transfers sold against Gold in India

(*g*) Includes £526,324 drawn against Gold Standard Reserve, and £925,000 representing Telegraphic Transfers issued against Australian Gold in March 1907 but taken in the Home Accounts for April 1907

(*h*) Includes £1,491,487 drawn against Gold Standard Reserve

and the WAYS and MEANS by which they were met (in pounds sterling)—continued

DISBURSEMENTS WERE MET										
ON ACCOUNT OF INDIA										
Remitted from India in silver	Deposits by Railway Companies in excess of withdrawals	Total remittances	Borrowed in England	Sale of stock in the public funds	Gold Standard Reserve: Net sale proceeds of gold received from India, and dividends on investments	Paper currency reserve	Release of gold held in England as a reserve to secure the payment of currency notes issued in India	Total receipts, excluding miscellaneous receipts	Cash balance at end of the year	
—	—852,529*	17,826,981	2,455,647	—				20,286,662	2,620,909	1881-82
—	1,687,694	16,137,783	6,730,333	—				22,872,215	3,429,874	1882-83
—	—408,770*	17,562,629	1,841,001	—				19,407,969	4,113,221	1883-84
—	50,288	14,193,805	5,049,956	—				19,248,309	2,249,378	1884-85
—	5,151,537	16,480,306	5,071,031	—				21,551,337	4,726,585	1885-86
—	1,127,935	13,453,510	10,121,992	—				23,575,502	5,280,828	1886-87
—	2,457,559	18,002,704	—	—				18,002,704	5,900,697	1887-88
—	—724,490*	13,668,304	14,366,726	—				28,035,030	3,259,933	1888-89
—	—274,273*	15,348,252	4,161,000	—				19,509,252	5,402,873	1889-90
—	—2,166,345*	13,964,571	6,895,000	—				20,859,571	3,835,050	1890-91
—	—1,408,590*	14,843,896	4,600,000	—				19,443,896	4,122,626	1891-92
—	658,099	17,341,104	1,300,000	—				18,641,104	2,268,388	1892-93
—	—654,903*	9,022,659	13,436,000	—				22,458,659	1,300,564	1893-94
—	—522,948*	16,530,625	9,000,000	—				25,530,625	2,503,124	1894-95
—	—50,784*	17,784,687	2,000,000	—				19,784,687	3,393,798	1895-96
—	1,268,041	17,052,447	3,900,000	—				20,952,447	2,832,354	1896-97
—	—344,489*	9,342,094	9,500,000	—				18,842,094	2,534,244	1897-98
—	—533,811*	18,360,385	9,797,654	—				28,158,039	3,145,768	1898-99
—	—1,009,302*	19,594,367	6,500,000	—				26,094,367	3,330,943	1899-1900
—	52,355	19,607,976	14,422,350	—			1,600,000	35,630,326	4,091,926	1900-01
—	749,882	22,543,114	6,009,500	—	1,515,152		..	30,060,766	6,693,137	1901-02
—	—88,252*	19,711,889	5,000,000	—	93,085		—	24,804,974	5,767,786	1902-03
—	—1,349,257*	29,152,506	3,500,000	—	366,189		—	33,018,695	7,294,782	1903-04
—	383,408	29,836,334	3,000,000	—	1,299,716		—	34,136,050	10,262,581	1904-05
—	—1,214,522*	32,077,689	14,480,446	—	2,945,401		100,000	49,603,536	8,436,519	1905-06
—	—1,566,699*	32,138,072	2,000,000	—	3,353,481	1,076,726	1,650,000	40,218,279	5,606,812	1906-07
—	206,444	17,447,339	10,777,747		4,261,063	3,394,698	920,000	36,800,847	5,738,488	1907-08
—	5,570,405	20,235,649	11,342,053	—	7,925,603	2,668,910	—	42,172,215	8,453,601	1908-09
2,720,197	55,768,103	852,727,070	(a) 281,606,456	1,740,141	21,759,690	7,140,334	4,270,000	1,179,021,445	—	TOTAL

* The withdrawals exceeded the receipts to this extent

(a) Against the total borrowings of £281,606,456 are to be placed £126,779,372 of debt discharged in the same period. The amount of the debt existing at the end of 1908-09 was £166,973,369.

No. 2

PARTICULARS of LARGE or EXCEPTIONAL PAYMENTS included in the DISBURSEMENTS entered in column 2 of TABLE No. 1 (In pounds sterling)

	Debt, permanent and temporary, discharged	Investments in the public funds	Cost of silver shipped to India	Purchase of gold to be held as a reserve to secure the payment of currency notes issued in India	Gold Standard reserve(a)	Paper Currency reserve	East Indian Railway, portion of the purchase money and redemption of annuity, etc.	Eastern Bengal Railway redemption of debenture stock annuity	Purchase of the Oudh and Rohilkhand Railway	South Indian Railway debentures	Great Indian Peninsula Railway: redemption of liabilities	TOTAL
1834-35	2,213,852	..	..	..	..	..	..	..	..	..	..	2,213,852
1836-37	5,318,806	..	..	..	..	..	..	..	..	..	..	5,318,806
1838-39	1,771,850	700,884	..	..	..	..	..	..	..	..	..	2,472,734
1848-49	..	277,875	..	..	..	..	..	..	..	..	..	277,875
1849-50	..	479,887	..	..	..	..	..	..	..	..	..	479,887
1855-56	352,869	..	..	..	..	..	..	..	..	..	..	352,869
1857-58	900,000	..	1,031,033	..	..	..	..	..	..	..	..	1,931,033
1858-59	653,900	..	2,348,765	..	..	..	..	..	..	..	..	3,002,665
1859-60	2,123,000	..	3,636,082	..	..	..	..	..	..	..	..	5,759,082
1860-61	956,200	..	364,497	..	..	..	..	..	..	..	..	1,320,697
1861-62	1,301,600	..	735,005	..	..	..	..	..	..	..	..	2,036,605
1862-63	1,756,200	..	..	..	..	..	..	..	..	..	..	1,756,200
1863-64	7,968,500	..	..	..	..	..	..	..	..	..	..	7,968,500
1868-69	502,500	..	..	..	..	..	..	..	..	..	..	502,500
1869-70	501,300	..	..	..	..	..	..	..	..	..	..	501,300
1873-74	1,019,000	..	..	..	..	..	..	..	..	..	..	1,019,000
1876-77	500,000	..	..	..	..	..	..	..	..	..	..	500,000
1878-79	3,374,500	..	..	..	..	..	..	..	..	..	..	3,374,500
1879-80	2,609,500	..	..	..	..	..	9,565,939	..	..	..	..	12,175,439
1880-81	4,444,911	..	..	..	..	..	..	..	..	..	..	4,444,911
1881-82	5,717,328	..	..	..	..	..	586,300	..	..	..	..	6,303,628
1882-83	6,256,785	..	..	..	..	..	400,333	..	..	..	..	6,737,118
1883-84	1,290,031	..	..	..	..	..	510,319	55,942	..	..	..	1,856,292
1884-85	3,849,723	..	..	..	..	..	341,958	972,788	..	..	..	5,164,469
1885-86	1,006,200	..	..	..	..	..	544,991	541,054	..	..	..	2,092,245
1886-87	411,020	..	..	..	..	..	4,914,546(b	..	..	..	..	5,325,566
1888-89	3,667,626	..	..	..	..	..	..	..	10,336,049	..	..	14,003,675
1889-90	912,865	..	..	..	..	..	..	..	..	..	..	912,865
1890-91	85,976	..	..	..	..	..	..	..	500,000	..	..	585,976
1891-92	1,390,262	..	..	..	..	..	..	..	31,000	86,100	..	1,507,362
1892-93	1,340	..	..	..	..	..	..	..	1,770,300	150,000	..	1,921,640
1893-94	4,752,015	..	..	..	..	..		..	729,000	520,200	..	6,001,215
1894-95	7,005,000	..	..	..	..	..	..	..	..	..	..	7,005,000
1895-96	2,001,600	..	..	..	..	..	..	..	..	..	..	2,001,600
1896-97	4,818,890	..	..	..	..	..	..	..	..	..	..	4,818,890
1897-98	1,002,802	..	..	..	..	..	..	..	..	..	..	1,002,802
1898-99	9,383,978	..	..	..	..	..	..	..	..	..	..	9,383,978
1899-1900	6,501,300	..	405,000	1,500,000	..	..	..	..	..	..	..	8,406,300
1900-01	5,000,000	..	5,649,924	100,000	..	..	..	..	..	..	5,922,350	16,672,274
1901-02	5,000,202	..	2,885	..	3,454,245	..	..	..	..	..	..	8,457,332
1902-03	5,368,800	..	285,000	..	356,085	..	..	..	..	..	..	6,009,885
1903-04	4,100,000	..	4,055,327	..	2,566,189	..	..	..	..	..	..	10,721,516
1904-05	3,002,200	..	4,540,378	..	2,000,112	..	..	..	..	..	..	9,542,690
1905-06	750,060	..	8,218,043	..	6,488,401	2,378,333(c)	..	..	..	..	..	17,834,837
1906-07	749,900	..	12,370,929	..	3,353,481	31,726	..	..	..	..	..	16,506,036
1907-08	634,738	..	4,516,255	..	4,576,164	69,698	..	..	..	..	..	9,796,855
1908-09	1,865,800	..	..	..	10,678,495	463,910	..	..	..	..	..	12,408,205

(a) Invested in British funds and Treasury bills
(b) Includes £4,911,621 on account of redemption of annuity, etc., of the Sind, Panjab, and Delhi Railways
(c) Includes £1,333,333 invested in Consols and Exchequer Bonds and £1,045,000 representing the transfer of gold at the Bank of England

SAVINGS BANKS

[TABLE 1, PAGE 95]

(Compiled from the annual reports on the Post Office of India)

Until 1882-83 the savings bank business conducted under Government control was carried on in the three cities of Calcutta, Madras, and Bombay by the Presidency Banks, and elsewhere by the Government treasuries. So long as this system was maintained, the business grew but slowly. The highest balances in the district treasuries never exceeded R75 lakhs (in 1884-85), and in the Presidency Banks the highest balances (in 1882-83) amounted only to R2,36 lakhs.

The establishment of savings banks in the post offices was followed by a rapid change. In the first year of their existence the balances were only R27 lakhs, but the public soon indicated their preference for business with the post office. By 1886-87 the savings banks in the district treasuries were closed and the balances in the post offices amounted to R4 crores. During the succeeding years there was a considerable increase, although the Government took steps to prevent it from being inconveniently rapid. For this purpose in 1889-90 the maximum sum receivable was reduced from R3,000 to R2,000, and in 1894-95 the rate of interest was reduced from 3¾ per cent to 3½ per cent in correspondence with the reduction in the rate of interest on Government securities. In 1893-94 the balances amounted to R9 crores; ten years later, in 1902-03, they reached R11 crores. Last year the balance of deposits, inclusive of interest, amounted to over R15 crores, or more than 10 million pounds sterling.

The Presidency savings banks were maintained until 1895-96, though the deposits in them gradually declined in consequence of the preference given to the post office by the public, and now the whole of the savings bank business of Government is a branch of the postal administration.

The interest allowed on accounts has been as follows: 3¾ per cent from 1867-68; 4⅛ per cent from the 1st January 1880 to the 31st May 1881; 3¾ per cent until the end of 1893-94; 3½ per cent from April 1894 to June 1905. From July 1905 depositors have been allowed to deposit money either at call or subject to six months' notice of withdrawal, and the interest on deposits at call has been reduced from 3½ per cent to 3 per cent, while interest at the rate of 3¼ per cent is given on deposits that are held subject to six months' notice of withdrawal.

The great bulk of the deposits in the savings banks is made by natives of India, the balances of Europeans (and Eurasians) at the end of 1908-09 being R122 lakhs and those of natives R1,400 lakhs. The balances held in each of the larger provinces were:

	1908-09 R lakhs
Bombay	4,30
Bengal	2,83
Panjab and North-West Frontier Province	1,95
United Provinces of Agra and Oudh	1,90
Eastern Bengal and Assam	1,74
Madras	1,20

It is noticeable that Bombay, with a population which is less than half of that of Bengal, has far larger deposits. In Bombay the average balance per depositor is R158, while in Bengal it is R101, the number of depositors being:

	1908-09
Bengal	279,487
Bombay	271,604

The contrast between Bombay and the other five provinces specified, especially Madras, is still more marked.

The total number of depositors, both European and native, has greatly increased in the last ten years, but the deposits have not increased in the same proportion, and the average balance per depositor is smaller than in 1899-1900, as shown below:

	Europeans		Natives	
	No.	R	No.	R
1899-1900	73,750	143·5	711,979	120·6
1908-09	115,834	105·7	1,202,798	116·4

Of the total number of accounts at the end of the year 1908-09, 91 per cent were in the names of natives of the country. In the table below depositors are classed according to their occupation. The ratio of the depositors of each class to the total number of depositors, as also the ratio of the total of each class to the total population, is shown for the sake of comparison; the relatively small number of agricultural depositors is noticeable.

Class of depositors	Number of depositors	Proportion of each class to total number of depositors	Proportion of each class to total population
1. Professional with fixed and variable income	425,376	32·26	3·62
2. Domestic	222,925	16·91	3·64
3. Commercial	53,785	4·08	2·63
4. Agricultural	29,262	2·22	66·51
5. Industrial	49,110	3·72	21·64
6. Indefinite or persons of no occupation whose incomes are derived from others or from their own property	538,174	40·81	1·96
TOTAL	1,318,632	100	100

SAVINGS BANKS—*continued*

The accounts (1,318,632) in existence at the end of 1908-09, with the amounts deposited, are classified as under :

	No.	£ lakhs
Security deposit accounts	66,033	68½
Public accounts	8,956	59½
Regimental and other conjoint accounts	517	13½
Accounts held on behalf of minors	160,365	264½
Accounts opened and held by depositors on their own behalf	1,082,761	1,117½

It will be thus seen that 94·3 per cent of all the accounts, and 90·7 per cent of the total balance of 1,523 lakhs, represent the savings of private persons deposited either for their own benefit or for that of their minor charges.

SAVINGS BANKS

No. 1

NUMBER of DEPOSITORS and AMOUNT (in rupees) of DEPOSITS in the POST OFFICE SAVINGS BANKS, in each year from 1884-85 to 1908-09*

	Number of Depositors			Deposits each year (inclusive of interest)	With-drawals each year	Balance of Deposits [inclusive of interest]			Interest		
	European	Native	Total			European	Native	Total	European	Native	Total
1884-85	33,400	183,712	217,112	2,86,01,640	2,22,04,810	96,44,480	3,45,34,540	4,40,14,140	3,25,570	11,47,080	14,72,650
1885-86	37,235	197,752	234,987	3,53,88,460	3,20,81,180	1,02,77,060	3,69,69,550	4,73,21,430	3,51,940	12,47,180	15,99,120
1886-87	39,684	220,707	260,391	5,04,16,100	4,35,67,620	1,12,93,140	4,27,38,080	5,41,69,910	3,99,360	14,29,070	18,28,430
1887-88	43,585	256,666	300,251	4,37,73,100	3,57,65,930	1,21,15,490	4,98,91,590	6,21,77,090	4,18,860	16,61,140	20,80,000
1888-89	48,660	301,593	350,253	4,98,20,430	4,14,66,330	1,26,48,890	5,77,16,890	7,05,31,200	4,40,620	19,67,520	24,08,140
1889-90	54,405	343,766	397,171	3,73,50,520	3,89,24,750	1,15,62,730	5,73,93,800	6,89,56,970	4,33,000	20,57,970	24,90,970
1890-91	56,338	391,180	447,518	3,15,18,070	2,68,50,720	1,09,42,640	6,26,81,670	7,36,24,310	3,90,960	21,56,980	25,47,940
1891-92	61,464	441,134	502,598	3,52,06,560	2,76,25,820	1,20,85,790	6,91,19,250	8,12,05,040	4,21,980	23,61,330	27,83,310
1892-93	64,087	496,279	560,366	3,84,30,760	3,03,73,890	1,30,58,580	7,62,03,330	8,92,61,910	4,55,780	26,30,580	30,86,360
1893-94	66,463	546,742	613,205	3,91,85,230	3,49,59,320	1,28,79,550	8,06,08,290	9,34,87,840	4,58,500	28,76,580	33,35,080
1894-95	67,617	582,915	650,532	3,73,26,010	3,62,64,500	1,28,59,190	8,16,90,160	9,45,49,350	3,64,260	22,27,690	25,91,950
1895-96	67,939	616,884	684,823	4,16,83,390	3,68,09,250	1,56,59,450	8,37,64,040	9,94,23,490	4,15,630	25,51,390	29,69,300
1896-97	63,295	650,025	713,320	4,83,76,170	5,14,07,250	1,03,40,580	8,60,51,830	9,63,92,410	4,51,690	25,67,350	30,19,040
1897-98	64,652	665,735	730,387	3,49,93,270	3,85,12,700	1,06,29,500	8,22,43,480	9,28,72,980	3,24,660	24,79,120	28,03,780
1898-99	69,208	686,663	755,871	3,58,48,310	3,44,41,250	1,04,17,479	8,38,62,562	9,42,80,041	3,06,820	24,38,220	27,45,040
1899-1900	73,750	711,979	785,729	3,75,97,283	3,54,12,858	1,05,85,378	8,58,79,088	9,64,64,466	3,13,844	25,13,163	28,27,007
1900-01	77,438	739,213	816,651	3,90,65,170	3,50,97,067	1,11,22,861	8,93,09,708	10,04,32,569	3,22,240	25,78,236	29,00,476
1901-02	80,067	786,626	866,693	4,46,37,833	3,82,49,169	1,14,15,116	9,54,06,117	10,68,21,233	3,34,982	27,26,182	30,61,164
1902-03	87,987	834,366	922,353	4,67,10,760	3,93,16,458	1,11,56,115	10,30,59,419	11,42,15,534	3,42,263	29,08,298	32,50,561
1903-04	94,024	893,611	987,635	5,01,26,019	4,10,04,837	1,13,87,514	11,19,49,203	12,33,36,717	3,32,302	31,63,443	34,95,745
1904-05	98,980	959,833	1,058,813	5,55,22,691	4,47,89,278	1,18,83,001	12,21,87,129	13,40,70,130	3,43,974	34,67,864	38,11,838
1905-06	101,638	1,014,120	1,115,758	5,50,05,790	4,91,49,661	1,17,89,740	12,81,36,519	13,99,26,259	3,35,509	36,15,626	39,51,135
1906-07	105,212	1,085,008	1,190,220	5,90,13,087	5,12,69,558	1,24,29,517	13,52,40,272	14,76,69,789	3,48,691	38,03,124	41,51,815
1907-08	110,504	1,152,259	1,262,763	5,94,83,448	5,53,38,894	1,24,36,422	13,93,77,921	15,18,14,343	3,57,340	39,60,677	43,18,017
1908-09	115,834	1,202,798	1,318,632	5,66,56,951	5,61,29,780	1,22,49,600	14,00,91,913	15,23,41,513	3,50,416	39,90,552	43,40,968

* The Savings Bank business of the district treasuries was transferred to the Post Office in 1886-87, and that of the Presidency Banks was closed in 1896-97 since which year the only Savings Banks have been those managed by the Post Office

PRICES

[TABLES 1 TO 8, PAGES 98 TO 125]

(Compiled from Messrs. Pixley and Abell's annual circular, the Prices Current of the Chambers of Commerce, and from special official returns)

The first table, which is almost entirely a reproduction of a table published annually by Messrs. Pixley and Abell, of London, is a record from the year 1833, of the minimum and maximum prices of standard silver in London during each month, the yearly value of silver coined in England, and the imports and exports of silver into and from England. The table also states the annual sum of Council bills and the Bank of England average rate of discount.

There was but little variation in the price of silver until 1872, when the downward tendency set in, the price falling from $60\frac{5}{16}d.$ per ounce to about $50d.$ in ten or eleven years. Thereafter the fall was more rapid, until in August and September 1897 the price touched $23\frac{3}{4}d.$ It rose again to $30\frac{3}{16}d.$ in October 1900, the average for the year being $28\frac{1}{4}d.$ The higher price in 1900 was to a material extent the outcome of the large purchases made by the Government of India for coinage into rupees. The price fluctuated between $29\frac{9}{16}d.$ and $24\frac{5}{16}d.$ in 1901, with an average of $27\frac{5}{16}d.$, but towards the end of 1902 the price fell heavily and reached $21\frac{1}{16}d.$ in November, the average for the year being $24\frac{1}{16}d.$ In 1903, however, the price began again to rise in consequence of the large purchases made by the Government of India and demands for coinage in other silver-using countries of the East. The highest price in the year was $27\frac{5}{8}d.$ (in November) and the average for the year $24\frac{3}{4}d.$ In 1904, the price fluctuated between $28\frac{9}{16}d.$ and $24\frac{7}{16}d.$, with an average of $26d.$, the rise being due to the buying of silver by the Government and the monetary reform in Mexico. In 1905, the same condition continuing, the price fluctuated between $25\frac{7}{16}d.$ and $30\frac{5}{16}d.$, the average being $27\frac{13}{16}d.$ In 1906, owing to large purchases of silver by the Government of India and the United States the average price rose to $30\frac{7}{8}d.$, the highest and lowest quotations being $33\frac{7}{8}d.$ and $29d.$, respectively. The Straits Exchange became fixed at $2s.\ 4d.$ per dollar. In 1907 the Indian Government ceased to buy silver and the financial crisis in the United States disorganised the market towards the end of the year with the result that there was a sharp fall in prices to a minimum of $24\frac{3}{16}d.$ in December, the average for the year being $30\frac{3}{16}d.$ There was a general depression of trade in 1908 and in consequence of the large export of gold to Paris and the political unrest in South Eastern Europe, the price fell to a minimum of $22d.$ in December, the average for the year being $24\frac{3}{8}d.$

In table No. 2 are stated the prices of standard silver and of bar gold ruling at or about the close of each fortnight since 1889; also the relative values of the two metals in London and India. The mint price in London of gold $\frac{11}{12}$ fine is £3-17-$10\frac{1}{2}$ per ounce troy, but as standard silver is $\frac{37}{40}$ fine, the comparative value per ounce of gold $\frac{37}{40}$ fine or £3-18-7 is divided by the market price of an ounce of standard silver and thus the relative value of the two metals is obtained. In India up till June 1893, when the mints were closed to the coinage of silver for the public, the comparison was made between the price of a tola of bar gold and the rupee which itself weighs one tola (180 grains) and contains 165 grains of pure silver. Thus the rupee price of a tola of gold was multiplied by a fraction of which 165 was the numerator and the denominator the number of grains of pure gold per tola of bar gold, that is to say 179·1 up to the close of 1887, when the touch of the bar gold was $99\frac{1}{2}$, and 180 from January 1888, from which month prices were quoted for gold of 100 touch. From the latter half of June 1893, when the mints were closed, the relative values in India have been calculated on the market prices of the two metals at Bombay, excluding 5 per cent import duty levied on silver with effect from the 10th March 1894.

Table No. 3 shows the course of silver prices in London and of the rate of exchange in Calcutta since January 1892, the figures representing the average for each half month, and the variations in both are also worked out on the basis of the price of silver, the rate of exchange on the 1st June 1893 being taken as equal to 100.

Table No. 4 states, from the year 1384, the course of exchange on London, the Bank of England rate of discount, the price of sovereigns, and the price per tola of uncoined gold (China leaf of 100 touch) in India; also the Bank of Bengal rates of interest, the price of silver repeated from table No. 1, and the drawings of the Home Government.

Table No. 5 records the course of the price of bar silver in Bombay, inclusive of 5 per cent import duty, and the course of exchange between India and China since the closure of the mints in June 1893.

The last three tables of the series in this section record the prices of the $3\frac{1}{2}$ and 3 per cent Government securities in Calcutta and of the $3\frac{1}{2}$, 3 and $2\frac{1}{2}$ per cent India stocks and $3\frac{1}{2}$ per cent enfaced rupee papers in London.

No. 1

Minimum and Maximum Price in London of Standard Silver

PRICES

No. 1

MINIMUM and MAXIMUM PRICE in LONDON of STANDARD

—	January	February	March	April	May	June	July	August	September	October	November
	d.	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*
1833 . . .	58⅞	58¾	58¾	58⅞	58⅞	58⅞	59⅛—59¼	59⅜	59½	59⅝	59⅞
1834 . . .	59⅞	59⅞	60	59¾	59¾	59½	60⅛—60¼	60¼	60⅜	59¾	59¾
1835 . . .	59⅞	60	60	59¾	59¾	59⅝—59¾	59¾	59¼	59⅝	59⅝	59½
1836 . . .	59—59¾	59¾—60	59⅝—60⅛	59⅜—59¾	60	60⅛	60—60¼	60¼—60⅜	60⅛—60⅜	60⅛—60¼	60⅛
1837 . . .	60¼—60⅜	60	60	59½—59⅞	59½—59¾	59½	59¼—59⅝	59—59⅝	59¼—59½	59—59¼	59¼—59½
1838 . . .	59½	59½	59½	59⅜—59½	59⅜	59⅜	59⅜	59⅜	59½	59½	59½—59⅝
1839 . . .	60⅜—60⅝	60⅝	60¼—60⅝	60—60¼	60¼—60⅜	60⅜	60⅜—60½	60⅜	60½	60½	60¼—60½
1840 . . .	60½—60½	60½	60½—60⅝	60½—60⅝	60⅛—60¼	60½	60⅛—60½	60½—60⅜	60½—60⅝	60½—60⅜	60½
1841 . . .	60⅜	60⅜	60	60	60¼	60⅛—60¼	59⅞—60	60⅛	60½	59⅜—59⅞	59⅞
1842 . . .	59⅝	59⅜—59½	59⅜	59½—59⅜	59⅜—59½	59⅜—60	59⅜	59⅝—59½	59⅜—59⅝	59⅛—59½	59½—59⅜
1843 . . .	59⅛—59⅜	59—59½	59—59⅛	59⅛	59½	59⅛—59½	59½	59½	59½	59½	59½
1844 . . .	59½—59⅜	59⅜	59¼	59⅜	59⅜	59⅝	59⅝—59¾	59⅜	59⅜	59⅝	59⅜
1845 . . .	59½	59⅛—59¼	58⅞—59⅛	58⅞	58⅞—59¼	59—59½	59⅛—59¼	59⅜—59⅝	59⅜	59½—59⅞	59⅜—59⅞
1846 . . .	59¼	59¼	59¼	59	59	59	59⅛	59⅛	59⅛	59¼—59⅜	60⅛
1847 . . .	60⅛—60⅜	60⅜	60⅜	58⅞—60⅜	58⅞—59¼	59—59⅞	59⅞—60	59¾—60	59⅝—59¾	59⅛—59½	59⅛
1848 . . .	59¾—59½	59½—59⅜	59½—59¾	58½—59½	59½—60	59½—59⅝	59½—59⅞	59⅝—59⅞	59⅞	59½—59⅞	59½—59⅝
1849 . . .	59⅝—59¾	59¾	60—60⅛	59⅞—60	59⅞	59¼—59⅞	59⅝—59¾	59¾—59⅞	59½—59¾	59⅜—59¼	59½
1850 . . .	59⅝—59¾	59½—59⅝	59⅜—59¾	59⅝	59⅝	59⅝	59⅝—59⅞	59⅞	60—60⅛	60⅛—60⅜	60⅜—61¼
1851 . . .	61⅝	61⅛—61⅜	61½	61½	61⅞—61⅝	60⅞—61⅛	60⅝—61	60¾—61	60¾—60¾	60—60⅝	60⅝
1852 . . .	60⅛—60⅜	60½	60⅜	59⅞—60	59⅞	59⅞—60⅛	60⅜	60⅜	60⅜	60⅜—61¼	61¼—61⅞
1853 . . .	61⅜	61⅜	61⅜	61⅜	60⅝—61⅜	60⅜—61⅛	61⅛—61⅜	61⅛—61⅞	61⅞—62⅛	61⅞—62⅛	61⅞—62⅜
1854 . . .	61⅛—61⅜	61⅜	61⅞	61⅝—61⅞	60⅞—61⅜	61⅛—61½	61½	61½	61—61½	61⅛—61¾	61⅛—61½
1855 . . .	61⅛—61⅝	61⅜—61⅝	60⅞	60⅝	61¼—61⅝	61⅜	61⅛—61⅝	61⅜	61½	61½	60—61⅝
1856 . . .	60⅞—61¼	61⅛—61⅜	60⅛—61	60⅛—61	61—61⅛	60⅜—61¼	60⅞	61¼—61⅝	61⅝—62¼	62	62¼
1857 . . .	62¼	61½—61⅞	61⅜—61¾	61⅜—61¾	61—61⅛	61⅞	61½—61⅞	61½—62	61½	61⅞	61½—61⅞
1858 . . .	61½	61⅜—61⅞	61⅜	61½—61⅜	61½—61⅞	61⅜—61½	61¼—61⅜	60¾—61	60¾	61⅛—61½	61¼—61½
1859 . . .	61¾—62	61¾	61¾—62¾	61⅞—62⅜	62¼—62⅜	62—62½	62—62¾	61¾—62	61¾—62	61⅞—62	62
1860 . . .	62—62⅜	62—62⅛	61⅜—62⅛	61¾	61⅝	61⅝—61¾	61½	61⅜—61⅝	61⅝	61⅝—61¾	61¼—61⅝
1861 . . .	61¼—61⅜	61⅛—61¼	60⅝—61	60⅞—61⅜	60¾—60⅞	60⅜—60⅝	60⅛—60¼	60½—60½	60¼—60⅞	60⅝—60¾	60⅞—61⅛
1862 . . .	61—61⅝	61⅛—61¾	61¼—61⅜	61⅛—61¼	61¼—61⅝	61—61⅝	61 —61⅛	61¼—61⅜	61¼—61⅜	61¼—61⅞	61⅞—62⅛
1863 . . .	61⅝—61¾	61⅛—61⅝	61⅜—61½	61—61⅜	61¼—61⅝	61—61⅝	61 —61¼	61 —61⅛	61⅛—61⅜	61¼—61⅝	61⅜—61¾
1864 . . .	61⅞—62½	61¼—61⅞	61⅛—61¾	61¼—61⅞	60⅞—61⅛	61⅛—61⅜	61⅛—61 5/16	61 —61½	61⅜—61⅝	60⅝—61¼	60⅞—61⅜
1865 . . .	61⅛—61⅜	61⅜—61½	61—61⅜	60⅝	60 5/16—60¾	60⅛—60¾	60⅛—60¾	60½—60¾	60¾—60⅞	60⅝—61	61⅛—61¼
1866 . . .	61⅜—61¾	60⅞—61½	60⅞—61	61—61⅛	61 —62	61⅝—62¼	60⅝—61¾	60⅜—60⅝	60¾—61	60⅞—61	60⅞—61
1867 . . .	60⅞	60¾	60⅝—60¾	60¾—61¼	60¾—60¾	60⅜—60½	60½	60⅜—60½	60 5/16—60⅝	60⅜—60½	60⅜—60½
1868 . . .	60⅜—60⅞	60⅜—60½	60½—61⅛	60½—60⅝	60⅜—60⅝	60⅜	60⅜—60 5/16	60⅛—60⅜	60⅛—60½	60¼—60½	60⅜—60½
1869 . . .	60⅜—60⅞	60¾—61	60½—60¾	60½—60⅝	60 —60⅜	60 —60¼	60¼—60 5/16	60⅛—60⅜	60⅜—60½	60⅜—60½	60⅜—60½
1870 . . .	60½—60¾	60⅜—60½	60⅜—60⅝	60⅜—60½	60⅜—60⅞	60⅜—60½	60⅜—62	60⅜—60⅝	60½—60⅝	60⅜—60⅝	60½—60⅝

NOTE.—This table, with the exception of the column "amount of bills drawn in England on the Government of India," is a reproduction of a table published annually by Messrs. Pixley and Abell

SILVER per Ounce in each MONTH from January 1833 to December 1908.

December	Yearly average	Silver coined in England	Amount of bills drawn in England on the Government of India*	Export of silver from England to the East†	Import of silver into England	Average bank rate of discount	Remarks
d.	*d.*	£	£	£	£		
59 7/8	59 3/16	145	55,510‡	1,895,023		From 1784 to May 1839 the rate never exceeded 5 per cent nor was less than 4 per cent	Continuance of East India Company. Slavery abolished; compensation to owners £20,000,000. Renewal of Bank Charter. Bank notes a legal tender.
59 3/8—59 7/8	59 1/16	432,775	398,253	2,146,465			Great importation of gold into New York; substitution of metallic currency for paper in United States.
59 5/8	59 11/16	146,665	732,803	2,036,167			Extinction of United States National Debt: Bank of United States wound up owing to refusal of Congress to recharter it.
59 7/8—60	60	497,719	2,045,253	2,610,101			Banking and commercial embarrassment in United States. Spanish civil war.
59 1/2	59 9/16	75,385	2,042,232	3,010,190			Commencement of panic in London. Discounts refused. Many houses trading with United States stop payment. Accession of Queen Victoria. Rebellion in Canada.
60—60 1/8	59 1/2	174,042	1,706,185	1,945,264			Resumption of specie payments in United States. Famine in various parts of British India. Afghan war.
60 1/4	60 3/8	390,654	2,346,591	1,786,253	No statistics of imports of silver obtainable before 1858	5 1/2 p. c.	Banks in United States suspend payments in specie War with China.
60 1/4—60 1/2	60 3/8	207,900	1,439,525	1,841,335		5 ,,	Misunderstanding with France. Treaty of London for settlement of Eastern Question.
59 3/4	60 1/16	89,641	1,174,450	3,143,292		5 ,,	Great depression in every branch of manufacturing industry.
59 1/8—59 1/4	59 7/16	192,852	2,589,283	4,794,678		4 ,,	Peace with China. Income Tax Act passed.
59 1/2	59 3/16	239,580	1,197,438	3,752,472		4 ,,	Treaty of commerce opens China to all nations.
59 1/2	59 1/2	610,632	2,801,731	2,495,959		4 ,,	Bank Charter Act pasted. Consols 101¼. Prior to September this year the Bank never reduced the rate below 4 per cent.
59 1/8—59 1/4	59 1/2	647,658	2,516,951	2,939,922		3 ,,	Railway mania. Sikh war.
60 1/8	59 5/16	559,548	3,065,709	1,973,391		3 1/4 ,,	Commercial and railway panic. Repeal of Corn Laws.
59 1/8	59 11/16	125,730	3,097,041	4,204,503		5 ,,	Year of panic. £10,000,000 granted on relief of famine in Ireland. Gold discovered in California.
59 1/2	59 1/2	35,442	1,541,804	3,396,807		3 3/4 ,,	Sikh war.
59 1/2—59 5/8	59 3/4	119,592	1,889,195	3,811,809		3 ,,	First importation of Californian gold into England. Annexation of the Panjab.
61 1/2	60 1/16	129,096	2,935,118	5,052,059		2 1/2 ,,	Average of consols 96¼.
60 3/4	61	87,868	3,236,458	1,715,100		3 ,,	Discovery of gold in Australia.
61 1/4—61 3/8	60 1/2	189,596	2,777,523	2,447,450		2 ,,	Consols touched 102, and averaged 99⅝.
61 5/8—61 7/8	61 1/2	701,544	3,319,066	3,117,980		3 1/2 ,,	Australian mint established.
61 5/8	61 1/2	140,580	3,850,565	3,095,490		5 ,,	Russian war began.
61 3/8	61 5/16	195,510	3,670,028	6,431,733		4 3/4 ,,	Loan of 16 millions. Fall of Sebastopol.
61 1/2—61 3/8	61 5/8	462,528	1,484,040	12,113,991		5 3/4 ,,	Russian war ends.
62—62 1/8	61 1/4	373,230	2,819,710	16,731,915		6 3/4 ,,	Panic. Suspension of Bank Act. Indian Mutiny. Loan of £1,000,000 to East India Company.
61 1/4—61 3/4	61 5/16	445,896	628,599	4,753,933	6,700,000	3 1/2 ,,	End of Indian Mutiny.
62	62 1/16	647,064	25,573	14,628,521	14,772,460	2 ,,	Loan of £5,216,528 to East India Company.
61 1/4—61 3/8	61 11/16	218,403	4,694	8,478,739	10,394,000	4 1/2 ,,	Commercial Treaty with France.
61—61 1/4	60 13/16	209,484	797	6,824,807	6,590,000	5 1/2 ,,	Financial depression in India. American civil war begins.
61 5/8—61 3/4	61 7/16	148,518	1,193,728	10,091,460	11,753,000	2 1/2 ,,	Great distress in cotton manufacturing districts. Panic.
61 5/8—61 3/4	61 3/8	161,172	6,641,576	8,263,011	10,888,130	4 1/2 ,,	Large exports of gold to the Continent to pay for silver.
61 5/8	61 3/8	535,194	8,979,521	6,254,004	10,827,300	7 1/2 ,,	£13,000,000 silver exported from France.
61 9/16—61 7/8	61 1/16	501,732	6,789,473	3,598,058	6,980,000	4 1/2 ,,	Close of American war.
60 3/4—60 7/8	61 1/8	493,416	6,966,116	2,365,626	10,778,000	7 ,,	Commercial and Joint Stock Companies' Panic. Bank declined to sell bar gold.
60 3/8—60 1/2	60 9/16	193,842	5,067,589	642,912	8,020,000	2 1/2 ,,	Great decline in export of silver, only £2,500,000 sent from France.
60 3/4—60 7/8	60 1/2	301,356	4,137,285	1,635,642	7,716,420	2 1/4 ,,	Abyssinian expedition.
60 3/8—60 5/8	60 7/16	76,428	3,705,741	2,362,943	6,730,000	3 1/4 ,,	Distress in Lancashire.
60 1/2—60 5/8	60 9/16	336,798	6,980,122	1,579,473	10,649,000	6 ,,	Franco-Prussian war. Panics.

* For the year ended the 30th April from 1833 to 1866 and the 31st March from 1867 and onwards

† The figures from 1833 to 1850 include exports from England as well as other countries; from 1851 to 1875 from Southampton only; from 1876 shipments *vid* Southampton, Venice, and Marseilles

‡ Including bills on China for this year only. (The East India Company had the monopoly of the trade with China until 1833)

PRICES

No. 1—*continued*

MINIMUM and MAXIMUM PRICE in LONDON of STANDARD SILVER

	January	February	March	April	May	June	July	August	September	October	November
	d.	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*
1871	60½—60⅝	60½—60⅝	60⅜—60½	60 3/16—60¼	60 3/16—60¼	60⅜—60 9/16	60½—60⅜	60⅝—60	60⅝—60 1/16	60½—60⅝	60⅝—61
1872	60⅝—61⅛	60¾—61⅛	60¾—60⅞	60¼—60⅜	60 1/16—60½	60—60⅛	60 1/16—60 3/16	60—60¼	60 5/16—60 4/16	60—60¼	59¾—59¾
1873	59⅜—59 15/16	59⅜—59 15/16	59½—59⅝	59¼	59⅜—59⅞	59 5/16—59½	59 5/16—59⅝	58 13/16—59 3/16	58 13/16—59⅛	58½—59	57⅞—58½
1874	58—59½	58½—59	58⅜—59⅜	58 9/16—59¼	58½—58⅞	58⅜—59	58½—58⅜	57⅛—58⅝	57⅝—58	57⅝—57 13/16	57⅞—58¼
1875	57½—57⅝	57⅜—57½	57—57¼	57⅛—57⅜	56½—57	55½—55⅞	55 11/16—55⅝	56—56⅜	56 11/16—56¼	56¼—57⅛	56⅝—56 15/16
1876	54⅞—56½	53—54⅞	52½—54¼	53½—54	52—54	50—52	46⅞—51½	50½—53¼	51⅛—52 9/16	52—53⅝	53¼—55
1877	56⅛—58¼	56—57⅜	53½—56⅜	53½—55	53⅜—54⅝	53¼—54	53½—54⅛	54—54½	54½—55¼	54—55⅝	54—55
1878	53½—54	53 5/16—55¼	54⅛—55	53⅝—54¼	53¼—53⅞	52½—53 7/16	52 5/16—52 1/16	52⅛—52¾	51¼—52⅛	49½—51 9/16	50⅜—50½
1879	49⅝—51	49½—50¼	48½—50¼	49½—50⅜	50—51¼	51½—53	51—52⅛	51⅛—51⅞	51⅛—51⅝	51 9/16—53¼	53—53¼
1880	52¼—52½	52—52 9/16	51¾—52½	51¾—52¼	52 3/16—52¼	52 5/16—52⅞	52½—52⅝	52⅜—52⅛	52⅜—52⅝	51 13/16—52 5/16	51⅝—51⅝
1881	51—51¾	51¼—52⅞	52—52⅝	52—52⅛	51½—52	51—51 11/16	50⅝—52⅜	51¼—51⅜	51⅜—51 13/16	51 13/16—52⅛	51⅞—52
1882	51 11/16—52⅛	52—52 1/16	51 7/16—52 1/16	52 1/16—52 5/16	52⅛—52 1/16	51 9/16—52⅜	51⅝—52	51¼—52 1/16	51¾—52 1/16	51½—51 15/16	50⅞—51⅜
1883	50—50 9/16	50⅜—51	50 7/16—51 3/16	50⅜—50 13/16	50 1/16—50⅜	50 1/16—50⅜	50 5/16—50½	50 5/16—50⅜	50⅜—50 13/16	50⅛—51	50⅜—50 11/16
1884	50⅜—51	51—51⅜	50 13/16—51 5/16	50⅜—51	50¼—50 13/16	50⅜—50 13/16	50 11/16—50⅜	50 9/16—50⅝	50⅝—50⅞	50 7/16—50⅝	49 13/16—50 7/16
1885	49⅜—50	48 13/16—49 5/16	49—49 3/16	48⅞—49⅛	48 13/16—50	49—49 5/16	49⅛—49¼	48 5/16—49 3/16	47¼—48⅝	47¼—47⅝	47 5/16—47½
1886	46⅞—47	46⅜—46 11/16	46 3/16—46⅛	46—46 1/16	44¾—46	44 1/16—45⅝	42—44 5/16	42—42⅝	42⅝—45	44½—45⅞	45⅞—47
1887	46¼—47⅛	46 5/16—47	44 5/16—46 3/16	43 11/16—44 5/16	43 5/16—43½	43 1/16—44¼	43⅞—44 7/16	44¼—45¼	44 5/16—45	43 1/16—44¾	43⅝—43 15/16
1888	44¾—44 9/16	43 13/16—44 5/16	43—43¾	42⅛—42⅞	41⅛—42⅝	42—42¼	42—42 1/16	41 15/16—42⅛	42 1/16—44 5/16	42⅛—43⅜	42⅞—43⅛
1889	42⅜—42 11/16	42⅛—42¾	42⅜—42⅝	42 1/16—42 5/16	41 15/16—42¼	42—42 3/16	42—42 5/16	42¼—42 9/16	42⅜—42 11/16	42⅝—43⅛	43⅛—44⅜
1890	44⅛—44⅞	43 11/16—44⅝	43¼—44⅜	43⅞—48	46—47⅛	46¼—49	47 9/16—50⅛	50⅜—54½	50—54⅝	48⅛—51½	45—48¼
1891	46⅞—48¾	44½—46¾	44⅝—45 5/16	43¾—45	44⅛—45½	44¼—46	45⅛—46⅜	45 1/16—46⅜	44⅛—45 5/16	44 1/16—45	43½—44 5/16
1892	41¾—43⅝	41⅛—41 11/16	39—41⅝	39¼—40⅜	39 1/16—40⅜	40 1/16—41⅛	39 1/16—40⅛	37⅝—39 1/16	38⅛—38 5/16	38⅜—39⅜	38¾—39⅛
1893	38⅛—38 9/16	38⅜—38½	37⅝—38⅜	37⅛—38 5/16	37⅜—38 9/16	30⅜—38¼	32⅛—34¾	32 1/16—34⅛	33⅛—34⅜	31½—34⅛	31½—32¾
1894	30¼—31⅞	27½—30 11/16	27—27⅞	28 1/16—29 1/16	28 1/16—29 1/16	28 5/16—28 7/16	28⅜—28 11/16	28 1/16—30½	29 3/16—30¼	28⅞—29⅜	28⅜—29½
1895	27 5/16—27 7/16	27⅛—27⅝	27⅝—30	29¼—30⅞	30 5/16—30⅝	30 5/16—30 1/16	30 1/16—30⅝	30⅛—30 9/16	30 1/16—30⅝	30⅝—31⅜	30⅝—30 13/16
1896	30½—30⅛	30¼—31 9/16	31⅛—31 5/16	30 13/16—31 5/16	30 11/16—31½	31 5/16—31 9/16	31⅛—31½	30⅜—31⅜	30—30 11/16	29¼—30 5/16	29⅝—30 5/16
1897	29 11/16—29 13/16	29 1/16—29⅜	28 6/16—29⅝	28 3/16—28½	27½—28 3/16	27½—27¾	26⅜—27 1/16	23⅜—26⅛	23¼—27¼	25 9/16—27½	26⅜—27½
1898	26⅛—26⅞	25⅝—26¼	25—26 1/16	25 1/16—26 1/16	25⅛—26⅞	26 1/16—27½	27—27⅛	27⅛—27 13/16	27 11/16—28 5/16	27 5/16—28¼	27½—28 1/16
1899	27⅛—27⅝	27⅜—27½	27⅜—27 9/16	27⅜—28⅛	28—28⅜	27 11/16—28	27⅝—27⅜	27⅛—27 13/16	26 11/16—27⅜	26⅜—26 13/16	26 13/16—27 3/16
1900	27—27 11/16	27 5/16—27¾	27 7/16—27 11/16	27 5/16—27½	27¼—27⅝	27 9/16—28 1/16	27¼—28 1/16	27 1/16—28 5/16	28 7/16—29¼	29⅛—30 1/16	29 7/16—29 15/16
1901	27⅜—29 1/16	27⅛—28½	27 5/16—28 3/16	26 11/16—27 1/16	27 3/16—27⅝	27⅛—27 5/16	26 13/16—27¼	26⅛—27⅛	26⅛—27	26⅝—26 7/8	25⅝—26⅛
1902	25 7/16—26⅛	25 5/16—25½	24 13/16—25 7/16	23 5/16—24⅛	23 5/16—24	23 13/16—24 7/16	24 7/16—24 9/16	24⅛—24 3/16	23 1/16—24⅛	23⅛—23 1/16	21 13/16—23¼
1903	21 11/16—22⅜	21⅛—22 5/16	22⅛—22⅛	22⅝—25 1/16	24 5/16—25¼	24⅛—24 9/16	24⅛—25½	25 5/16—26⅛	26⅛—27 9/16	27 5/16—28½	26¼—27⅝
1904	25½—27 5/16	25⅝—27½	25⅛—26 11/16	24 7/16—25½	25⅛—25 11/16	25 5/16—26⅛	26⅜—27	26 7/16—27	26—26⅞	26½—26 15/16	26⅛—27¼
1905	27 9/16—28⅜	27⅝—28 5/16	25 13/16—27 11/16	25 7/16—26⅝	26⅛—27 5/16	26 7/16—27⅛	26⅞—27 7/16	27¼—28¼	28—28¼	28 5/16—28 15/16	28 15/16—30 7/16
1906	29 11/16—30¼	30⅛—30 13/16	29—30 7/16	29⅝—30 9/16	30 9/16—31⅜	29 9/16—31⅜	29 13/16—30 7/16	29⅞—30 11/16	30 11/16—31¾	31 1/16—32 9/16	32—33⅞
1907	31 5/16—32 5/16	31½—32⅞	30 7/16—32 1/16	30—30⅛	29 15/16—31⅜	30⅝—31 1/16	31—31 15/16	31⅛—32¼	31 1/16—31 9/16	27 7/16—30⅞	26½—28 3/16
1908	24⅞—27	25⅛—26⅝	25 7/16—25 13/16	24 5/16—25½	24—24 1/16	24¼—25⅜	24 3/16—24⅞	23⅝—24⅛	23 9/16—24 3/16	23 1/16—24	22 3/16—23 5/16

per Ounce in each MONTH from January 1833 to December 1908—continued

December	Yearly average	Silver coined in England	Amount of bills and telegraphic transfers drawn in England on the Government of India	Export of silver from England to the East*	Import of silver into England	Average bank rate of discount	REMARKS
d.	*d.*	£	£	£	£		
60½—60⅞	60½	701,514	8,443,509	3,712,473	16,520,000	3¼ p. c.	£8,500,000 gold exported to Hanse Towns. Peace between France and Germany.
59⅝—59¾	60 5/16	1,243,836	10,310,339	5,654,451	11,140,500	4½ ,,	£8,050,000 gold exported to Hanse Towns. Commencement of decline in price of silver.
58—58 1/16	59¼	1,081,674	13,939,095	2,497,576	12,302,220	5⅜ ,,	£10,000,000 gold exported to Hanse Towns. German Government announces the demonetisation of silver.
57¼—57¾	58 5/16	890,604	13,285,678	7,092,726	11,797,990	3¾ ,,	Enormous increase of bullion in bank of France, £22,000,000, mostly gold.
56⅛—56⅝	56⅞	594,001	10,841,614	3,714,404	9,506,757	3¼ ,,	Heavy commercial failures. Large export of gold to Germany. Continued decline in price of silver.
56¼—58½	52¾	222,354	12,389,613	10,914,407	13,585,608	2½ ,,	Remarkable fluctuations in rates of Indian exchanges and price of bar silver.
53¾—54¼	54 1/16	420,948	12,695,799	17,007,458	21,625,652	2⅞ ,,	Great famine in India. Russo-Turkish war.
49½—50 1/16	52 9/16	613,998	10,134,455	5,842,577	11,453,105	3¾ ,,	General depression in trade. Large bank failures. Russo-Turkish war ended.
52⅜—53	51¼	549,054	13,948,565	7,034,967	10,520,012	2½ ,,	Suspension of sales of silver by German Government. Marked diminution in production of Californian mines.
51⅝—52	52 1/16	761,598	15,261,810	6,135,520	6,827,471	2¾ ,,	Consols touched 100¾: reported existence of large quantities of gold in South India.
51¾—52	51 15/16	997,128	15,239,677	4,288,009	6,902,210	3½ ,,	Conference in Paris respecting bimetalism adjourned without coming to any practical conclusion.
50—50⅞	51⅝	209,880	18,412,429	6,423,270	9,243,375	4⅛ ,,	War in Egypt and occupation of the country by British troops.
50½—51	50 9/16	1,274,328	15,120,521	7,125,454	9,468,002	3⅛ ,,	Completion of Italian order for gold.
49½—49⅞	50⅜	658,548	17,599,805	8,418,522	9,546,496	2 9/16 ,,	War in Egypt. Income tax increased. Franco-Chinese complications.
46⅞—47½	48⅝	720,918	13,758,909	8,010,925	9,377,601	2⅞ ,,	Suspension of the coinage of the Bland dollar recommended by the President of the United States.
45—46⅜	46⅜	417,384	10,292,692	5,846,222	8,166,249	3 ,,	Great depression in trade.
43 13/16—45⅛	44⅝	861,498	12,136,279	6,327,113	7,471,639	3⅜ ,,	Depression in trade continued, assisted by war rumours.
42 5/16—42⅞	42⅞	756,558	15,358,577	7,807,400	7,825,380	3½ ,,	Deaths of two German Emperors successively caused great uneasiness. War rumours subsided later. Stringency of money earlier than usual towards close of the year.
43¾—44⅜	42 11/16	2,224,926	14,262,859	8,575,713	9,184,940	3½ ,,	English coinage of silver unusually large.
47¼—49½	47 11/16	1,712,161	15,474,496	8,456,709	10,385,659	4½ ,,	Serious panics in London and New York. Extension of silver legislation in United States, the Treasury purchase being raised to 54,000,000 ounces annually. Great fluctuations in exchange.
43½—44¼	45 1/16	1,057,336	15,969,034	7,082,719	9,316,200	3 5/16 ,,	Chilian Revolution. Failure of United States legislation to maintain silver prices. Large Continental orders.
37 5/16—39 3/16	39 7/16	778,932	16,093,854	11,881,885	10,746,382	2½ ,,	Further depression in silver. Infructuous Monetary Conference at Brussels. Great depression in trade.
31¾—32 5/16	35 5/16	1,088,406	16,532,215	11,649,411	11,913,395	3 ,,	Indian mints closed to free coinage of silver. Repeal of Sherman Act. Australian banking crisis. Continued depression in trade.
27 5/16—28½	28 15/16	822,492	9,530,234	10,041,162	11,005,507	2 1/16 ,,	Duty of 5% imposed on silver entering India. War between China and Japan.
29 5/16—30 1/16	29⅞	1,187,010	16,905,102	6,484,933	10,669,682	2 ,,	Speculation in South African Gold Mines. Large Indemnity from China to Japan. Consols touched 108½. United States currency difficulties.
29 3/16—30	30⅜	1,329,570	17,664,492	6,897,015	14,329,116	2½ ,,	Consols touched 114. Defeat of silver party in United States election. Extensive coinage of silver by Russia.
25 5/16—27¾	27 0/16	941,886	15,526,547	7,223,397	18,032,091	2⅝ ,,	War between Turkey and Greece. Famine and plague in India. Gold standard adopted by Japan.
27¼—27⅝	26 15/16	1,269,180	9,566,977	5,949,285	14,677,799	3¼ ,,	War between Spain and United States. Appointment of Indian Currency Committee. Indian Exchange steady at about 16*d*.
26 13/16—27 5/16	27 7/16	1,544,400	18,692,377	7,742,829	12,727,989	3¾ ,,	Boer War. 6% Bank rate in December. Consols touched 97⅞. Gold standard established in India and gold sovereigns declared legal tender at the rate of 15 rupees each.
29½—29⅞	28¼	2,077,020	19,067,022	9,985,642	13,322,300	3 15/16 ,,	Continuation of Boer War. Large coinage of rupees by the Indian Government. Boxer rebellion in China and military occupation by the allied Powers. Famine in India.
24 13/16—25¾	27 5/16	860,508	13,300,277	9,018,419	11,501,678	3¾ ,,	Death of Queen Victoria. Assassination of President McKinley. Continuation of Boer War. Combination of American smelters.
21 13/16—22⅓	24 1/16	1,099,890	18,539,071	7,565,305	9,764,296	3⅜ ,,	End of Boer War. Heavy fall in silver. War indemnity unsettled China trade.
25—26 7/16	24¾	538,164	18,499,947	8,051,780	10,310,330	3¾ ,,	Straits Settlements and Siam adopt Gold Standard. Large purchases by the Indian Government. United States of America buy for new Phillippine coinage. Mexican Currency Commission.
27⅜—28 9/16	26⅜	623,898	23,859,303	10,038,319	11,687,339	3½ ,,	Russo-Japanese War. Monetary reform in Mexico. Continued buying by Indian Government.
29⅜—30 5/16	27 13/16	316,206	24,425,558	8,643,405	12,992,014	3 ,,	Mexican Mints closed to free coinage of Silver. End of Russo-Japanese War. Internal troubles in Russia. Continued buying by Indian Government.
31 0/16—32⅜	30⅞	1,821,798	31,566,973	15,565,334	17,288,063	4¼ ,,	Heavy purchases by Indian Government. Large exports of dollars from Mexico. Resumption of purchases by United States Government. Straits exchange fixed at 2-4 per dollar.
24 3/16—26¾	30 3/16	2,039,400	33,432,196	12,752,230	15,983,892	4 7/8 ,,	Cessation of Indian buying. Sharp fall in silver. Financial crisis in United States of America. Bank rate 7%.
22—23 1/16	24⅜	1,009,206	15,307,031	10,243,968	10,326,889	3 ,,	Large gold exports to Paris. General depression of trade. Political unrest in South Eastern Europe.

* The figures from 1833 to 1850 include exports from England as well as other countries; from 1851 to 1875 from Southampton only; from 1876 shipments *viâ* Southampton, Venice, and Marseilles

PRICES

No. 2

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON ; PRICE of BAR from 1862 to

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold =£3-18-7]*	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1862		*s. d.*		*Rs a.*	
Fortnight					
January	1st	5 1⅛	15·42	--	—
	2nd	5 1⅛	15·3	..	..
February	1st	5 1⅛	15·3	16 6	15·08
	2nd	5 1½	15·33	16 6	15·08
March	1st	5 1½	15·33	16 6	15·08
	2nd	5 1	15·45	16 7	15·14
April	1st	5 1¼	15·39	16 7	15·14
	2nd	5 1¼	15·39	..	..
May	1st	5 1⅛	15·42	16 8	15·2
	2nd	5 1⅛	15·3	..	..
June	1st	5 1⅛	15·3	16 10	15·31
	2nd	5 1	15·45	16 8	15·2
July	1st	5 1	15·45	16 7	15·14
	2nd	5 1	15·45	16 6½	15·11
August	1st	5 1	15·45	16 6	15·08
	2nd	5 1⅜	15·36	16 6	15·08
September	1st	5 1⅜	15·36	16 8	15·2
	2nd	5 1⅜	15·36	16 8	15·2
October	1st	5 1¼	15·39	16 8	15·2
	2nd	5 1⅜	15·3	16 9	15·25
November	1st	5 1¾	15·27	16 8	15·2
	2nd	5 2⅜	15·11	16 8	15·2
December	1st	5 1¼	15·27	16 6	15·08
	2nd	5 1⅛	15·3	16 4	14·97
1863					
Fortnight					
January	1st	5 1½	15·33	16 4	14·97
	2nd	5 1½	15·33	16 4	14·97
February	1st	5 1½	15·33	16 4	14·97
	2nd	5 1½	15·33	16 2	14·85
March	1st	5 1½	15·33	16 2	14·85
	2nd	5 1½	15·33	16 4	14·97
April	1st	5 1½	15·33	16 4	14·97
	2nd	5 2½	15·08	16 10	15·31
May	1st	5 1⅛	15·42	16 10	15·31
	2nd	5 1⅜	15·36	16 10	15·31
June	1st	5 1⅛	15·3	16 12	15·43
	2nd	5 1½	15·33	16 12	15·43
July	1st	5 1	15·45	16 10	15·31
	2nd	5 1¼	15·39	16 10	15·31
August	1st	5 1⅛	15·42	16 10	15·31
	2nd	5 1⅛	15·42	16 9	15·25
September	1st	5 1¼	15·39	16 10	15·31
	2nd	5 1¼	15·39	16 10	15·31
October	1st	5 1¼	15·39	16 8	15·2
	2nd	5 1⅜	15·36	16 6	15·08
November	1st	5 1⅛	15·3	16 6	15·08
	2nd	5 1⅛	15·3	15 15	14·68
December	1st	5 1⅜	15·36	16 —	14·74
	2nd	5 1¼	15·39	16 —	14·74
1864					
Fortnight.					
January	1st	5 1½	15·33	16 —	14·74
	2nd	5 2	15·21	16 3	14·91
February	1st	5 1⅜	15·36	16 2	14·85
	2nd	5 1¼	15·39	16 2	14·85
March	1st	5 1½	15·33	16 2	14·85
	2nd	5 1½	15·33	16 2	14·85
April	1st	5 1¾	15·27	16 2	14·85
	2nd	5 1⅛	15·3	16 12	15·43
May	1st	5 1	15·45	16 12	15·43
	2nd	5 0⅞	15·49	16 12	15·43
June	1st	5 1¼	15·39	16 12	15·43
	2nd	5 1⅜	15·36	16 12	15·43
July	1st	5 1⅛	15·42	16 8	15·2
	2nd	5 1⅛	15·42	16 8	15·2
August	1st	5 1	15·45	16 5	15·02
	2nd	5 1¼	15·39	16 5	15·02
September	1st	5 1⅛	15·3	16 5	15·02
	2nd	5 1⅜	15·36	16 5	15·02
October	1st	5 1⅜	15·36	16 5	15·02
	2nd	5 1¼	15·39	16 5	15·02
November	1st	5 0⅞	15·49	16 5	15·02
	2nd	5 1	15·45	16 5	15·02
December	1st	5 1⅛	15·3	16 5	15·02
	2nd	5 1⅛	15·3	16 5	15·02

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold =£3-18-7]*	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1865		*s. d.*		*Rs a*	
Fortnight					
January	1st	5 1⅝	15·3	16 5	15·02
	2nd	5 1½	15·33	16 5	15·02
February	1st	5 1½	15·33	16 5	15·02
	2nd	5 1½	15·33	16 5	15·02
March	1st	5 1⅜	15·36	16 5	15·02
	2nd	5 1	15·45	16 5	15·02
April	1st	5 0⅝	15·55	16 5	15·02
	2nd	5 0⅝	15·55	16 5	15·02
May	1st	5 0¼	15·52	16 5	15·02
	2nd	5 0⅛	15·67	16 5	15·02
June	1st	5 0⅝	15·55	16 5	15·02
	2nd	5 0⅝	15·55	16 5	15·02
July	1st	5 0½	15·58	16 5	15·02
	2nd	5 0¾	15·52	16 5	15·02
August	1st	5 0¾	15·52	16 5	15·02
	2nd	5 0¾	15·52	16 5	15·02
September	1st	5 0½	15·49	16 5	15·02
	2nd	5 0¾	15·52	16 5	15·02
October	1st	5 1 3/16	15·41	16 7	15·14
	2nd	5 1 3/16	15·41	16 7	15·14
November	1st	5 1¼	15·39	16 7	15·14
	2nd	5 1¾	15·27	..	..
December	1st	5 1½	15·33	16 7	15·14
	2nd	5 9/16	15·31	16 7	15·14
1866					
Fortnight					
January	1st	5 1¾	15·27	16 7	15·14
	2nd	5 1⅛	15·8	16 2	14·85
February	1st	5 1½	15·33	16 2	14·85
	2nd	5 —	15·45	16 2	14·85
March	1st	5 0⅞	15·49	16 2	14·85
	2nd	5 0⅞	15·49	16 2	14·85
April	1st	5 1½	15·33	16 2	14·85
	2nd	5 1⅜	15·36	16 2	14·85
May	1st	5 1	15·39	16 3	14·91
	2nd	5 2	15·21	16 3	14·91
June	1st	5 2	15·21	16 3	14·91
	2nd	5 2⅛	15·17	16 3	14·91
July	1st	...	...	16 3	14·91
	2nd	5 1¼	15·39	16 3	14·91
August	1st	5 0⅝	15·55	16 3	14·91
	2nd	5 0⅜	15·62	16 3	14·91
September	1st	5 0⅝	15·55	16 3	14·91
	2nd	5 0⅞	15·49	16 3	14·91
October	1st	5 1	15·45	16 3	14·91
	2nd	5 1	15·45	16 3	14·91
November	1st	5 1	15·45	16 3	14·91
	2nd	5 0⅞	15·49	16 3	14·91
December	1st	5 1	15·45	16 3	14·91
	2nd	5 0⅞	15·49	16 3	14·91
1867					
Fortnight					
January	1st	5 0⅞	15·49	16 8	15·2
	2nd	5 0⅞	15·49	16 8	15·2
February	1st	5 0⅞	15·49	16 8	15·2
	2nd	5 0¾	15·52	16 8	15·2
March	1st	5 0¾	15·52	16 10	15·31
	2nd	5 0¾	15·52	16 10	15·31
April	1st	5 1¼	15·39	16 10	15·31
	2nd	5 0⅝	15·52	16 10	15·31
May	1st	5 0¾	15·52	16 10	15·31
	2nd	5 0¾	15·62	16 12	15·43
June	1st	5 0⅝	15·62	16 12	15·43
	2nd	5 0½	15·58	16 12	15·43
July	1st	5 0½	15·58	16 12	15·43
	2nd	5 0½	15·58	16 12	15·43
August	1st	5 0½	15·58	16 12	15·43
	2nd	5 0⅝	15·62	16 14	15·54
September	1st	5 0½	15·58	16 15	15·6
	2nd	5 0 5/16	15·63	16 10	15·31
October	1st	5 0⅜	15·62	16 12	15·43
	2nd	5 0⅜	15·62	16 12	15·43
November	1st	5 0½	15·58	16 12	15·43
	2nd	5 0⅜	15·62	16 11	15·37
December	1st	5 0½	15·58	16 11	15·37
	2nd	5 0⅜	15·62	16 11	15·37

* The exact amount is £3-18-6·99, but for convenience £3-18-7 has been adopted. It represents the equivalent of gold $\frac{37}{40}$ fine (the silver standard) derived from the mint price of £3-17 10½ per ounce for gold $\frac{11}{12}$ fine (the gold standard)

GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA, at or about the end of each fortnight, December 1908

	In London		In India	
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1868	*s. d.*		₹ *a.*	
FORTNIGHT				
January 1st	5 0⅜	15·62	16 11	15·37
January 2nd	5 0⅜	15·62	16 11	15·37
February 1st	5 0½	15·49	16 11	15·37
February 2nd	5 0⅜	15·62	16 12	15·43
March 1st	5 0½	15·58	16 11½	15·4
March 2nd	5 0⅞	15·49	16 11	15·37
April 1st	5 0⅜	15·55	...	..
April 2nd	5 0⅜	15·55	16 11	15·37
May 1st	5 0⅜	15·55	...	...
May 2nd	5 0½	15·58	16 11	15·37
June 1st	5 0⅜	15·62	16 11	15·37
June 2nd	5 0⅜	15·62	16 11	15·37
July 1st	5 0⅜	15·62	16 11	15·37
July 2nd	5 0⅜	15·62	16 11	15·37
August 1st	5 0⅜	15·62	16 11	15·37
August 2nd	5 0½	15·65	...	...
September 1st	5 0½	15·65	16 11	15·37
September 2nd	5 0½	15·65	...	...
October 1st	5 0½	15·65	16 13½	15·51
October 2nd	5 0½	15·65	16 13½	15·51
November 1st	5 1	15·45	16 13½	15·51
November 2nd	5 0⅝	15·55	16 13	15·48
December 1st	5 0⅝	15·52	16 10	15·31
December 2nd	5 0⅝	15·49	16 10	15·31
1869				
FORTNIGHT				
January 1st	5 0⅞	15·49	16 10	15·31
January 2nd	5 0½	15·52	16 10	15·31
February 1st	5 1	15·45	16 10	15·31
February 2nd	5 0⅞	15·49	16 11½	15·4
March 1st	5 0½	15·52	16 11	15·37
March 2nd	5 0½	15·58	16 11	15·37
April 1st	5 0⅜	15·55	16 11	15·37
April 2nd	5 0⅜	15·55	16 11	15·37
May 1st	5 0⅜	15·62	16 11	15·37
May 2nd	5 —	15·71	16 11	15·37
June 1st	5 0⅛	15·68	16 12	15·43
June 2nd	5 0⅛	15·68	16 12	15·43
July 1st	5 0¼	15·65	17 —	15·66
July 2nd	5 0 5/16	15·63	17 —	15·66
August 1st	5 0⅛	15·65	16 12	15·43
August 2nd	5 0¼	15·52	16 12	15·43
September 1st	5 0⅜	15·62	16 12	15·43
September 2nd	5 0⅛	15·58	16 12	15·43
October 1st	5 0⅜	15·62	16 12	15·43
October 2nd	5 0⅜	15·62	16 12	15·43
November 1st	5 0½	15·58	16 12	15·43
November 2nd	5 0½	15·58	16 12	15·43
December 1st	5 0⅝	15·55	16 12	15·43
December 2nd	5 0⅝	15·55	16 5½	15·05
1870				
FORTNIGHT				
January 1st	5 0½	15·58	16 5½	15·05
January 2nd	5 0½	15·58	16 5½	15·05
February 1st	5 0⅜	15·58	16 5½	15·05
February 2nd	5 0⅜	15·62	16 5½	15·05
March 1st	5 0⅜	15·55	16 5½	15·05
March 2nd	5 0½	15·58	16 10½	15·34
April 1st	5 0½	15·58	16 10½	15·34
April 2nd	5 0⅜	15·62	16 10½	15·34
May 1st	...	...	16 13	15·48
May 2nd	5 0⅞	15·49	16 13	15·48
June 1st	5 0⅜	15·62	16 13	15·48
June 2nd	5 0½	15·58	16 13	15·48
July 1st	5 0½	15·58	16 13	15·48
July 2nd	5 0¾	15·52	16 14½	15·57
August 1st	5 0⅝	15·55	16 14½	15·57
August 2nd	5 0⅛	15·68	17 —	15·66
September 1st	5 0½	15·58	17 —	15·66
September 2nd	5 0¼	15·65	17 —	15·66
October 1st	5 0⅜	15·62	17 —	15·66
October 2nd	5 0 9/16	15·57	17 —	15·66
November 1st	5 0⅝	15·55	17 —	15·66
November 2nd	5 0 9/16	15·57	17 —	15·66
December 1st	5 0½	15·58	17 —	15·66
December 2nd	5 0½	15·58	17 —	15·66

	In London		In India	
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1871	*s. d.*		₹ *a.*	
FORTNIGHT				
January 1st	5 0 9/16	15·57	17 5	15·94
January 2nd	5 0 9/16	15·57	16 15	15·6
February 1st	5 0½	15·58	16 15	15·6
February 2nd	5 0 9/16	15·57	16 11½	15·4
March 1st	5 0 7/16	15·6	16 11½	15·4
March 2nd	5 0 9/16	15·63	17 2	15·77
April 1st	5 0⅛	15·68	17 2	15·77
April 2nd	5 0 3/16	15·66	17 2	15·77
May 1st	5 0 3/16	15·66	17 2	15·77
May 2nd	5 0¼	15·65	17 4	15·89
June 1st	5 0⅜	15·62	17 4	15·89
June 2nd	5 0⅜	15·62	17 2	15·77
July 1st	5 0 9/16	15·57	17 2	15·77
July 2nd	5 0⅜	15·55	17 —	15·66
August 1st	5 0 11/16	15·54	17 —	15·66
August 2nd	5 0 11/16	15·54	17 —	15·66
September 1st	5 0¾	15·52	17 —	15·66
September 2nd	5 0⅞	15·49	17 —	15·66
October 1st	5 0⅜	15·62	17 —	15·66
October 2nd	5 0⅜	15·62	17 —	15·66
November 1st	5 0⅜	15·55	17 —	15·66
November 2nd	5 0⅞	15·49	17 —	15·66
December 1st	5 0 15/16	15·47	17 —	15·66
December 2nd	5 0⅜	15·55	17 —	15·66
1872				
FORTNIGHT				
January 1st	5 0½	15·58	17 —	15·66
January 2nd	5 1	15·45	17 —	15·66
February 1st	5 1⅛	15·42	17 —	15·66
February 2nd	5 0 13/16	15·47	17 —	15·66
March 1st	5 0⅝	15·55	17 —	15·66
March 2nd	5 0¾	15·52	17 —	15·66
April 1st	5 0¾	15·52	17 —	15·66
April 2nd	5 0½	15·65	17 —	15·66
May 1st	5 0 3/16	15·66	17 —	15·66
May 2nd	5 0⅛	15·68	16 12	15·43
June 1st	5 0⅛	15·68	16 12	15·43
June 2nd	5 0 1/16	15·70	16 13	15·48
July 1st	5 0⅜	15·68	16 12	15·43
July 2nd	5 0 3/16	15·66	16 12	15·43
August 1st	5 0⅛	15·68	16 12	15·43
August 2nd	5 0⅛	15·68	16 13	15·48
September 1st	5 0 5/16	15·63	16 13½	15·51
September 2nd	5 0 7/16	15·6	16 13½	15·51
October 1st	5 0⅛	15·68	16 13	15·48
October 2nd	5 —	15·71	16 12	15·43
November 1st	4 11¾	15·78	16 13	15·48
November 2nd	4 11¼	15·91	16 13	15·48
December 1st	4 11⅛	15·81	16 12½	15·46
December 2nd	5 0¾	15·52	16 12½	15·46
1873				
FORTNIGHT				
January 1st	4 11¾	15·78	16 12½	15·46
January 2nd	4 11⅝	15·75	16 12	15·43
February 1st	4 11⅞	15·75	16 12	15·43
February 2nd	4 11½	15·78	16 12	15·43
March 1st	4 11 3/16	15·76	16 13	15·48
March 2nd	4 11 1/16	15·80	16 13	15·48
April 1st	4 11¾	15·78	16 13	15·48
April 2nd	4 11½	15·78	16 14	15·54
May 1st	4 11¾	15·78	16 14	15·54
May 2nd	4 11⅝	15·88	16 15	15·66
June 1st	4 11½	15·85	17 —	15·66
June 2nd	4 11⅜	15·90	17 —	15·66
July 1st	4 11⅝	15·90	17 —	15·66
July 2nd	4 11⅝	15·90	17 —	15·66
August 1st	4 11¼	15·91	17 —	15·66
August 2nd	4 11	15·98	16 15	15·6
September 1st	4 10 13/16	16·03	16 15	15·6
September 2nd	4 11⅛	15·95	16 15	15·6
October 1st	4 11⅛	15·95	17 2	15·77
October 2nd	4 10 13/16	16·03	17 2	15·77
November 1st	4 10¼	16·19	16 14½	15·57
November 2nd	4 9⅞	16·29	17 4	15·89
December 1st	4 10	16·26	17 4	15·89
December 2nd	4 10⅛	16·22	17 4	15·89

No. 2—*continued*

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON; PRICE of BAR from 1862 to

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1874		*s. d.*		*R a.*	
Fortnight					
January	1st	4 11	15·98	17 4	15·89
	2nd	4 11¼	15·91	17 2	15·77
February	1st	4 10½	16·12	16 14	15·54
	2nd	4 10½	16·12	16 14	15·54
March	1st	4 10⅞	16·01	16 14	15·54
	2nd	4 10⅞	16·01	16 14	15·54
April	1st	4 10½	16·12	17 —	15·66
	2nd	4 11	15·98	17 —	15·66
May	1st	4 10¾	16·05	17 —	15·66
	2nd	4 10⅝	16·08	17 —	15·66
June	1st	4 10⅝	16·08	17 —	15·71
	2nd	4 11	15·98	17 1	15·66
July	1st	4 10¾	16·05	17 3	15·83
	2nd	4 10¼	16·18	17 4	15·89
August	1st	4 10⅛	16·22	17 4	15·89
	2nd	4 10	16·25	17 4	15·89
September	1st	4 10	16·25	17 4	15·89
	2nd	4 9¾	16·32	17 4	15·89
October	1st	4 9 1/16	16·34	17 4	15·89
	2nd	4 9¾	16·32	17 4	15·89
November	1st	4 9¼	16·32	17 5	15·94
	2nd	4 10⅛	16·22	17 6	16
December	1st	4 9¼	16·32	17 6	16
	2nd	4 9½	16·4	17 6	16
1875					
Fortnight					
January	1st	4 9⅜	16·36	17 6	16
	2nd	4 9½	16·4	17 5	15·94
February	1st	4 9½	16·4	17 6	16
	2nd	4 9⅜	16·43	17 6	16
March	1st	4 9 1/16	16·52	17 6	16
	2nd	4 9⅛	16·5	17 13	16·4
April	1st	4 9⅜	16·43	17 8	16·12
	2nd	4 9⅛	16·5	17 10	16·23
May	1st	4 9	16·53	17 10	16·23
	2nd	4 8½	16·59	17 12	16·35
June	1st	4 7⅞	16·95	17 13	16·4
	2nd	4 7¾	16·91	17 13	16·4
July	1st	4 7 11/16	16·93	17 11	16·29
	2nd	4 8	16·83	17 10	16·23
August	1st	4 8¼	16·76	17 10	16·23
	2nd	4 8⅜	16·65	17 10	16·23
September	1st	4 8¾	16·61	17 9	16·17
	2nd	4 8 1/16	16·63	17 9	16·17
October	1st	4 9	16·53	17 8	16·12
	2nd	4 9	16·53	17 8	16·12
November	1st	4 8 15/16	16·5	17 10	16·23
	2nd	4 8¾	16·61	17 10	16·23
December	1st	4 8⅝	16·65	17 12	16·35
	2nd	4 8⅛	16·8	.. ..	..
1876					
Fortnight					
January	1st	4 7½	16·99	.. ..	..
	2nd	4 7	17·15	.. ..	..
February	1st	4 6⅝	17·27	.. ..	..
	2nd	4 5½	17·63	.. ..	..
March	1st	4 5⅛	17·75	.. ..	..
	2nd	4 4½	17·96	.. ..	..
April	1st	4 6	17·46	.. ..	..
	2nd	4 5½	17·63	.. ..	..
May	1st	4 5¼	17·71	.. ..	..
	2nd	4 4	18·13	.. ..	..
				Nom.	
June	1st	4 3⅞	18·18	18 12	17·27
	2nd	4 3 13/16	18·20	19 11	18·24
July	1st	3 11½	19·85	20 6	18·77
	2nd	4 3	18·49	18 12	17·27
August	1st	4 3⅜	18·22	18 9	17·10
	2nd	4 4	18·13	19 —	17·50
September	1st	4 3¼	18·40	19 —	17·50
	2nd	4 4 9/16	17·94	18 14½	17·42
October	1st	4 4⅛	18·09	18 12	17·27
	2nd	4 5½	17·63	18 12	17·27
November	1st	4 6	17·46	18 8	17·04
	2nd	4 6½	17·30	18 1	16·64
December	1st	4 10¼	16·19	17 8	16·12
	2nd	4 8⅜	16·73	17 8	16·12

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99 touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tolas containing 165 grains fine]
1877		*s. d.*		*a*	
Fortnight				Nom.	
January	1st	4 9¼	16·47	17 9	16·17
	2nd	4 10	16·26	17 12	16·35
February	1st	4 9	16·54	18 1½	16·67
	2nd	4 8	16·84	17 14	16·46
March	1st	4 8⅛	16·80	17 13	16·40
	2nd	4 5½	17·63	18 5	16·87
April	1st	4 6¼	17·38	18 2	16·70
	2nd	4 6⅛	17·42	18 3	16·76
May	1st	4 6⅝	17·26	18 4¾	16·83
	2nd	4 6	17·46	18 6	16·93
June	1st	4 5¾	17·54	18 7	16·98
	2nd	4 6	17·46	18 7	16·98
July	1st	4 6½	17·30	18 8	17·04
	2nd	4 6½	17·38	18 7½	17·01
August	1st	4 6¼	17·38	18 7	16·98
	2nd	4 6⅛	17·42	18 7	16·98
September	1st	4 6¼	17·38	18 7	16·98
	2nd	4 6¾	17·22	18 7	16·98
October	1st	4 6¾	17·22	18 —	16·58
	2nd	4 7⅜	17·03	18 4	16·81
November	1st	4 6⅞	17·18	18 4	16·81
	2nd	4 6¼	17·38	18 4	16·81
December	1st	4 5¾	17·54	18 4	16·81
	2nd	4 6	17·46	18 11	17·22
1878					
Fortnight					
January	1st	4 5⅞	17·50	18 6	16·93
	2nd	4 5⅝	17·58	18 6	16·93
February	1st	4 5½	17·50	18 12	17·27
	2nd	4 6⅞	17·18	18 12	17·27
March	1st	4 6¼	17·38	18 12	17·27
	2nd	4 6⅝	17·26	18 12½	17·30
April	1st	4 6	17·46	18 11½	17·24
	2nd	4 6	17·46	18 12½	17·30
May	1st	4 5½	17·63	18 12¼	17·31
	2nd	4 5¼	17·71	18 11¾	17·25
June	1st	4 5 7/16	17·64	18 11¾	17·25
	2nd	4 4⅞	17·88	18 12	17·27
July	1st	4 4⅝	17·92	18 12½	17·30
	2nd	4 4 1/16	17·90	18 11	17·22
August	1st	4 4⅝	17·92	18 15	17·45
	2nd	4 4⅛	18·09	18 14½	17·42
September	1st	4 4	18·13	19 —	17·50
	2nd	4 3½	18·31	18 14½	17·39
October	1st	4 3¼	18·40	19 3	17·68
	2nd	4 1 9/16	19·03	19 10	18·08
November	1st	4 2⅝	18·70	19 6½	17·88
	2nd	4 2⅝	18·63	19 5	17·79
December	1st	4 2⅝	18·81	19 9	18·02
	2nd	4 1½	19·05	19 14	18·31
1879					
Fortnight					
				Nom.	
January	1st	4 1⅝	19·00	19 14½	18·34
	2nd	4 2⅝	18·63	19 1½	17·59
February	1st	4 1⅝	19·00	19 9	18·02
	2nd	4 1⅝	19·00	19 6	17·85
March	1st	4 1⅝	19·00	19 12¾	18·24
	2nd	4 2⅝	18·81	19 12¾	18·24
April	1st	4 1½	19·05	19 9½	18·05
	2nd	4 2⅛	18·81	19 10	18·08
May	1st	4 2 1/16	18·84	19 11	18·14
	2nd	4 3¼	18·40	19 5	17·79
June	1st	4 4¼	18·05	19 —	17·50
	2nd	4 3⅝	18·27	19 2	17·62
July	1st	4 3¾	18·22	19 3	17·68
	2nd	4 3⅝	18·36	19 4	17·73
August	1st	4 3⅞	18·18	19 6	17·85
	2nd	4 3½	18·31	19 6	17·85
September	1st	4 3⅝	18·27	19 6	17·85
	2nd	4 3⅝	18·27	19 6	17·85
October	1st	4 3 9/16	18·29	19 6	17·85
	2nd	4 4½	17·96	19 6	17·85
November	1st	4 5½	17·63	19 6	17·85
		Nom			
	2nd	4 5	17·80	19 6	17·85
December	1st	4 4⅛	17·88	19 6	17·85
	2nd	4 4⅜	18·09	19 6	17·85

GOLD in INDIA and RELATIVE VALUE of GOLD TO SILVER in INDIA, at or about the end of each fortnight, from December 1908—continued

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1880		*s. d.*		*R a.*	
FORTNIGHT					
January	1st	4 $4\frac{5}{16}$	18·02		
	2nd	4 $4\frac{9}{16}$	17·94		
February	1st	4 $4\frac{3}{8}$	18·00		
	2nd	4 4	18·13		
March	1st	4 $3\frac{7}{8}$	18·17		
	2nd	4 $4\frac{1}{16}$	18·11		
April	1st	4 $4\frac{1}{8}$	18·09		
	2nd	4 $4\frac{1}{8}$	18·09		
May	1st	4 $3\frac{15}{16}$	18·06		
	2nd	4 $4\frac{1}{16}$	18 11		
June	1st	4 $4\frac{1}{16}$	18·02		
	2nd	4 $4\frac{3}{8}$	17·83		
July	1st	4 $4\frac{9}{16}$	17·94		
	2nd	4 $4\frac{13}{16}$	17·85		
August	1st	4 $4\frac{5}{8}$	17·91		
	2nd	4 $4\frac{1}{2}$	17·96		
September	1st	4 $4\frac{1}{2}$	17·96		
	2nd	4 $4\frac{1}{2}$	18·09		
October	1st	4 $4\frac{7}{16}$	17·98		
	2nd	4 $3\frac{7}{8}$	18·17		
November	1st	4 $3\frac{13}{16}$	18·20		
	2nd	4 $3\frac{15}{16}$	18·24		
December	1st	4 $3\frac{7}{8}$	18·17		
	2nd	4 $3\frac{1}{4}$	18·22	19 6	17·85
1881					
FORTNIGHT					
January	1st	4 3	18·49		
	2nd	4 $3\frac{1}{4}$	18·40		
February	1st	4 $3\frac{1}{2}$	18·31		
	2nd	4 $4\frac{1}{2}$	17·96		
March	1st	4 $4\frac{3}{8}$	18·00		
	2nd	4 4	18·13		
April	1st	4 4	18·13		
	2nd	4 4	18·13		
May	1st	4 $3\frac{3}{4}$	18·22		
	2nd	4 $3\frac{5}{8}$	18·26		
June	1st	4 $3\frac{1}{2}$	18·31		
	2nd	4 $3\frac{1}{4}$	18·40		
July	1st	4 3	18·49		
	2nd	4 $3\frac{3}{8}$	18·35		
August	1st	4 $3\frac{1}{2}$	18·31		
	2nd	4 $3\frac{3}{4}$	18·22		
September	1st	4 $3\frac{5}{8}$	18·26		
	2nd	4 $3\frac{11}{16}$	18·24		
October	1st	4 $3\frac{1}{16}$	18·47		
	2nd	4 $3\frac{7}{8}$	18·18		
November	1st	4 $3\frac{11}{16}$	18·16		
	2nd	4 $3\frac{7}{8}$	18·18		
December	1st	4 4	18·13		
	2nd	4 $3\frac{7}{8}$	18·18		
1882				19 8 (Nom.)	17·96
FORTNIGHT					
January	1st	4 4	18·13		
	2nd	4 4	18·13		
February	1st	4 $4\frac{1}{16}$	18·11		
	2nd	4 4	18·13		
March	1st	4 $3\frac{15}{16}$	18·16		
	2nd	4 4	18·13		
April	1st	4 $4\frac{1}{8}$	18·09		
	2nd	4 $4\frac{1}{8}$	18·09		
				Nom.	
May	1st	4 $4\frac{1}{4}$	18·05	19 $5\frac{3}{4}$	17·83
	2nd	4 $4\frac{1}{8}$	18·09	19 8	17·96
June	1st	4 $4\frac{1}{4}$	18·05	19 $4\frac{1}{2}$	17·76
	2nd	4 4	18·13	19 $4\frac{1}{2}$	17·76
July	1st	4 $3\frac{5}{8}$	18·26		
	2nd	4 4	18·13		
August	1st	4 $3\frac{7}{8}$	18·18		
	2nd	4 $4\frac{1}{16}$	18·11		
September	1st	4 $4\frac{1}{16}$	18·11	19 5	
	2nd	4 $3\frac{13}{16}$	18·20	(Nom.)	17·79
October	1st	4 $3\frac{11}{16}$	18·24		
	2nd	4 $3\frac{5}{8}$	18·63		
November	1st	4 $3\frac{3}{4}$	18.22		
	2nd	4 $3\frac{7}{8}$	18·40		
December	1st	4 $3\frac{5}{8}$	18·58		
	2nd	4 $3\frac{5}{8}$	18·72		

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1883		*s. d.*		*R a.*	
FORTNIGHT					
January	1st	4 $2\frac{1}{4}$	18·76	19 5	17·79
	2nd	4 $2\frac{3}{8}$	18·75	19 5	17·79
February	1st	4 $2\frac{1}{2}$	18·49	19 15	18·36
	2nd	4 $2\frac{3}{16}$	18·56	19 15	18·36
March	1st	4 $2\frac{3}{4}$	18·58		
	2nd	4 $2\frac{7}{8}$	18·53		
April	1st	4 $2\frac{9}{16}$	18·65		
	2nd	4 $2\frac{1}{2}$	18·49		
May	1st	4 $2\frac{1}{8}$	18·82		
	2nd	4 $2\frac{1}{8}$	18·82		
June	1st	4 $2\frac{1}{8}$	18·82		
	2nd	4 $2\frac{7}{16}$	18·69		
July	1st	4 $2\frac{7}{16}$	18·69		
	2nd	4 $2\frac{7}{16}$	18·69		
August	1st	4 $2\frac{7}{16}$	18·69		
	2nd	4 $2\frac{5}{8}$	18·63		
September	1st	4 $2\frac{5}{8}$	18·63		
	2nd	4 $2\frac{15}{16}$	18·59		
October	1st	4 $2\frac{15}{16}$	18·59		
	2nd	4 $2\frac{7}{8}$	18·53		
November	1st	4 $2\frac{9}{16}$	18·56		
	2nd	4 $2\frac{9}{16}$	18·65		
December	1st	4 $2\frac{15}{16}$	18·59		
	2nd	4 $2\frac{15}{16}$	18·59		
1884				20 2	18·54
FORTNIGHT					
January	1st	4 $2\frac{3}{4}$	18·58		
	2nd	4 $2\frac{7}{8}$	18·53		
February	1st	4 3	18·49		
	2nd	4 $3\frac{5}{16}$	18·38		
March	1st	4 $3\frac{1}{16}$	18·47		
	2nd	4 $2\frac{3}{4}$	18·58		
April	1st	4 $2\frac{9}{16}$	18·65		
	2nd	4 3	18·49		
May	1st	4 $2\frac{3}{16}$	18·56		
	2nd	4 $2\frac{3}{16}$	18·56		
June	1st	4 $2\frac{7}{8}$	18·53		
	2nd	4 $2\frac{5}{8}$	18·63		
July	1st	4 $2\frac{3}{4}$	18·58		
	2nd	4 $2\frac{3}{4}$	18·58		
August	1st	4 $2\frac{3}{4}$	18·58		
	2nd	4 $2\frac{3}{4}$	18·58		
September	1st	4 $2\frac{1}{16}$	18·6		
	2nd	4 $2\frac{3}{16}$	18·56		
October	1st	4 $2\frac{3}{16}$	18·56		
	2nd	4 $2\frac{5}{8}$	18·63		
November	1st	4 $1\frac{15}{16}$	18·88		
	2nd	4 $1\frac{7}{8}$	18·9		
December	1st	4 $1\frac{1}{2}$	19·05		
	2nd	4 $1\frac{1}{2}$	19·05		
1885					
FORTNIGHT					
January	1st	4 $1\frac{13}{16}$	18·93	20 2	18·54
	2nd	4 $1\frac{3}{8}$	19·1	20 1	18·48
February	1st	4 $1\frac{3}{16}$	19·17	20 4	18·65
	2nd	4 $1\frac{3}{8}$	19·19	20 5	18·71
March	1st	4 1	19·24	No information	
	2nd	4 1	19·24	20 10	19
April	1st	4 $0\frac{7}{8}$	19·29	20 10	19
	2nd	4 $1\frac{1}{2}$	19·05	20 10	19
May	1st	4 $1\frac{1}{2}$	19·05	20 5	18·71
	2nd	4 $1\frac{3}{16}$	19·17	20 6	18·77
June	1st	4 $1\frac{3}{16}$	19·17	20 6	18·77
	2nd	4 $1\frac{3}{16}$	19·17	20 8	18·89
July	1st	4 $1\frac{1}{4}$	19·15	20 8	18·89
	2nd	4 $1\frac{3}{16}$	19·17	20 8	18·89
August	1st	4 $1\frac{1}{16}$	19·22	20 $8\frac{1}{2}$	18·91
	2nd	4 $0\frac{1}{2}$	19·44	20 10	19
September	1st	3 $11\frac{3}{16}$	19·72	20 12	19·12
	2nd	3 $11\frac{1}{2}$	19·85	20 $13\frac{1}{2}$	19·3
October	1st	3 $11\frac{1}{2}$	19·85	21 $1\frac{1}{2}$	19·43
	2nd	3 11	20·06	21 1	19·4
November	1st	3 $11\frac{1}{4}$	19·85	21 1	19·4
	2nd	3 $11\frac{7}{16}$	19·88	21 $3\frac{1}{2}$	19·55
December	1st	3 $11\frac{1}{4}$	19·96	21 $3\frac{1}{2}$	19·55
	2nd	3 $10\frac{7}{8}$	20·12	21 6	19·69

No. 2—*continued*

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON; PRICE of BAR from 1862 to

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold =£3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1886					
Fortnight		*s. d.*		*R a.*	
January	1st	3 10½	20·28	21 7	19·75
	2nd	3 10⅞	20·12	21 6	19·69
February	1st	3 10⅝	20·22	21 6	19·69
	2nd	3 10⅞	20·12	21 11	19·98
March	1st	3 10¾	20·17	21 11	19·98
	2nd	3 10 11/16	20·19	21 10	19·92
April	1st	3 10 11/16	20·19	21 8½	19·84
	2nd	3 10¼	20·39	21 8½	19·84
May	1st	3 9⅞	20·56	21 8½	19·84
	2nd	3 9½	20·73	21 8½	19·84
June	1st	3 9	20·95	21 8½	19·84
	2nd	3 8 13/16	21·10	21 8½	19·84
July	1st	3 8 7/16	21·22	No information	
	2nd	3 7⅛	21·86	22 11	20·90
August	1st	3 6½	22·19	23 3	21·26
	2nd	3 7½	21·69	23 5	21·48
September	1st	3 9	20·95	No information	
	2nd	3 8½	12·20	Ditto	
October	1st	3 8½	12·20	22 10	29·84
	2nd	3 9⅞	20·56	22 11½	29·93
November	1st	3 10⅝	20·22	21 2	19·46
	2nd	3 10½	20·28	21 2	19·46
December	1st	3 10¼	20·39	21 11	19·98
	2nd	3 10	20·50	21 12½	20·07
1887					
Fortnight					
January	1st	3 11	20·06	No information	
	2nd	3 11	20·06	1 12½	20·07
February	1st	3 10 11/16	20·19	1 12½	20·07
	2nd	3 10 7/16	20·31	No information	
March	1st	3 9¾	20·61	21 13	20·10
	2nd	3 8 5/16	21·28	No information	
April	1st	3 8⅝	21·13	22 4	20·50
	2nd	3 7¾	21·55	22 10	20·84
May	1st	3 7⅝	21·62	No information	
	2nd	3 7 11/16	21·59	Ditto	
June	1st	3 8	21·43	22 12½	20·99
	2nd	3 8 3/16	21·40	22 13	21·02
July	1st	3 8 1/16	21·40	22 12	20·96
	2nd	3 8 5/16	21·28	22 10½	20·87
August	1st	3 8⅜	21·25	22 10½	20·87
	2nd	3 8 1/16	21·04	22 —	20·67
September	1st	3 8⅝	21·13	22 10	20·84
	2nd	3 8 1/16	21·40	22 9¾	20·83
October	1st	3 8	21·43	22 12	20·96
	2nd	3 7 15/16	41·46	22 12½	20·99
November	1st	3 7 11/16	21·59	22 12½	20·99
	2nd	3 7⅞	21·49	No information	
December	1st	3 8½	21·19	Ditto	
	2nd	3 8 9/16	21·16	22 9	20·74

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold =£3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine] (*a*)	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1888					
Fortnight		*s. d.*		*R a.*	
January	1st	3 8 5/16	21·28	22 9½	20·71
	2nd	3 8 5/16	21·34	22 12	20·85
February	1st	3 7 15/16	21·46	22 11⅓	20·82
	2nd	3 7 11/16	21·52	22 13⅓	20·94
March	1st	3 7⅛	21·87	22 12½	20·88
	2nd	3 7	21·93	23 3	21·26
April	1st	3 6⅝	22·12	23 5	21·37
	2nd	3 6 11/16	22·09	23 9½	21·62
May	1st	3 6	22·45	23 14	21·88
	2nd	3 5 13/16	22·55	23 15	21·94
June	1st	3 6 1/16	22·42	23 10	21·65
	2nd	3 6¼	22·32	23 9	21·59
July	1st	3 6¼	22·32	23 10½	21·68
	2nd	3 6⅜	22·39	23 12½	21·8
August	1st	3 6	22·45	23 13	21·83
	2nd	3 6 1/16	22·42	23 13	21·83
September	1st	3 8⅛	21·37	23 11	21·71
	2nd	3 7¼	21·8	23 8	21·54
October	1st	3 6⅞	22·99	23 5½	21·41
	2nd	3 7	21·93	23 6	21·44
November	1st	3 7	21·93	23 5	21·37
	2nd	3 6⅞	22·99	23 4½	21·33
December	1st	3 6 9/16	22·15	23 7½	21·51
	2nd	3 6⅝	22·12	23 7½	21·51
1889					
Fortnight					
January	1st	3 6⅝	22·12	23 8	21·54
	2nd	3 6 9/16	22·15	23 8½	21·57
February	1st	3 6 9/16	22·15	23 8	21·54
	2nd	3 6⅝	22·12	23 8	21·54
March	1st	3 6½	22·19	23 8	21·54
	2nd	3 6⅜	22·23	23 10	21·65
April	1st	3 6⅛	22·39	23 12½	21·80
	2nd	3 6 1/16	22·42	23 13	21·83
May	1st	3 6¼	22·32	23 12¼	21·78
	2nd	3 6	22·45	23 12	21·78
June	1st	3 6	22·45	23 13	21·83
	2nd	3 6	22·45	23 12¾	21·81
July	1st	3 6⅛	22·39	23 12¾	21·81
	2nd	3 6 5/16	22·28	23 13	21·83
August	1st	3 6 5/16	22·28	23 12½	21·80
	2nd	3 6½	22·19	23 12	21·77
September	1st	3 6 9/16	22·16	23 10	21·65
	2nd	3 6⅝	22·11	23 9	21·59
October	1st	3 7	21·93	23 7	21·49
	2nd	3 7 9/16	21·64	23 6½	21·46
November	1st	3 7 11/16	21·57	23 —	21·08
	2nd	3 8 5/16	21·34	23 —	21·0
December	1st	3 8	21·43	22 13	20·91
	2nd	3 8	21·43	22 13⅓	20·94

(*a*) From January 1888 the figures represent the price of bar gold of 100 touch at or about the close of each fortnight, as given in "Current Quatations," published by the Chamber of Commerce, Bombay. Previously the touch was 99½

GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA, at or about the end of each fortnight December 1908—continued

	In London		In India			In London		In India		
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{229}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
	s. d.		*R a.*			*s. d.*		*R a.*	*R a.*	
1890					**1893**					
Fortnight					**Fortnight**					
January 1st	3 8$\frac{7}{8}$	21·13	22 7$\frac{1}{4}$	20·69	January 1st	3 2$\frac{1}{4}$	24·65	26 2		23·95
January 2nd	3 8$\frac{5}{8}$	21·13	22 10	20·74	January 2nd	3 2$\frac{7}{16}$	24·53	26 —		23·83
February 1st	3 7$\frac{13}{16}$	21·57	22 14	20·97	February 1st	3 2$\frac{5}{16}$	24·61	26 —		23·83
February 2nd	3 8	21·43	22 10	20·74	February 2nd	3 2$\frac{3}{8}$	24·57	26 2		23·95
March 1st	3 7$\frac{7}{8}$	21·49	23 —	21·08	March 1st	3 2$\frac{3}{16}$	24·69	26 4		24·06
March 2nd	3 7$\frac{7}{8}$	21·49	23 1	21·13	March 2nd	3 2$\frac{3}{8}$	24·73	26 7		24·23
April 1st	3 9	20·95	22 14	20·97	April 1st	3 2	24·82	26 4		24·06
April 2nd	3 10$\frac{9}{16}$	20·25	22 8	20·62	April 2nd	3 2$\frac{5}{16}$	24·61	26 —		23·83
May 1st	3 11$\frac{3}{8}$	19·91	22 —	20·16	May 1st	3 2$\frac{1}{8}$	24·73	26 1		23·89
May 2nd	3 10$\frac{9}{16}$	20·25	22 —	20·16	May 2nd	3 1$\frac{11}{16}$	25·02	26 4		24·06
June 1st	3 11$\frac{3}{4}$	19·75	21 9	19·77	June 1st	3 2$\frac{1}{2}$	24·49	25 13		23·66
June 2nd	3 11$\frac{3}{4}$	19·75	21 2	19·36	June 2nd	2 6$\frac{1}{2}$	30·92	Nom.	105 12*	..
July 1st	4 2	18·86	21 2	19·36	July 1st	2 9$\frac{5}{8}$	28·04	Nom.	101 8	..
July 2nd	4 2$\frac{9}{16}$	18·65	20 —	18·33	July 2nd	2 8$\frac{1}{2}$	29·02	Nom.	102 —	..
August 1st	4 3$\frac{5}{8}$	18·36	19 5	17·7	August 1st	2 9$\frac{1}{2}$	28·15	25 8	98 —	25·91
August 2nd	4 6$\frac{1}{2}$	17·30	18 10	17·07	August 2nd	2 10$\frac{1}{2}$	27·33	25 11	98 —	26·1
September 1st	4 5$\frac{13}{16}$	17·68	18 15$\frac{1}{2}$	17·39	September 1st	2 10$\frac{1}{8}$	27·63	25 10	94 —	27·14
September 2nd	4 2	18·86	19 14	18·21	September 2nd	2 10$\frac{1}{2}$	27·63	25 8	94 6	26·91
October 1st	4 1$\frac{1}{2}$	19·05	20 4	18·56	October 1st	2 9$\frac{5}{8}$	28·04	25 7	91 12	27·61
October 2nd	4 0$\frac{1}{2}$	19·44	21 2	19·36	October 2nd	2 7$\frac{1}{2}$	29·94	25 6	86 6	29·26
November 1st	3 11$\frac{15}{16}$	19·91	21 6	19·59	November 1st	2 8$\frac{1}{16}$	29·41	25 3	87 12	28·58
November 2nd	4 0$\frac{3}{4}$	19·34	21 2	19·36	November 2nd	2 8	29·47	25 4	90 —	27·94
December 1st	4 1	19·24	21 8	19·71	December 1st	2 8	29·47	25 7	95 —	26·66
December 2nd	4 —	19·65	21 4	19·48	December 2nd	2 7$\frac{3}{4}$	29·70	25 6	89 8	28·23
1891					**1894**					
Fortnight					**Fortnight**					
January 1st	4 0$\frac{1}{8}$	19·44	20 3	19·08	January 1st	2 7$\frac{3}{4}$	29·70	25 12	89 8	28·65
January 2nd	3 10$\frac{7}{8}$	20·12	21 7	19·66	January 2nd	2 6$\frac{13}{16}$	30·60	26 4	87 12	29·79
February 1st	3 10	20·50	21 15	20·11	February 1st	2 5$\frac{3}{4}$	32·10	27 12	88 —	31·4
February 2nd	3 8$\frac{1}{2}$	21·20	22 8	20·62	February 2nd	2 3$\frac{5}{8}$	34·14	28 2	85 12	32·66
March 1st	3 9$\frac{5}{16}$	20·81	22 4	20·39	March 1st	2 3$\frac{1}{2}$	34·76	27 8	80 15	33·84
March 2nd	3 8$\frac{5}{8}$	21·13	22 6	20·51	March 2nd	2 3$\frac{1}{4}$	33·98	27 9	80 8	34·1
April 1st	3 8$\frac{9}{16}$	21·16	22 6$\frac{1}{2}$	20·54	April 1st	2 5	32·52	28 —	84 5	33·07
April 2nd	3 8$\frac{3}{8}$	21·25	22 12$\frac{1}{2}$	20·89	April 2nd	2 5$\frac{3}{16}$	32·31	28 11	88 13	32·17
May 1st	3 8$\frac{1}{2}$	21·20	22 13	20·91	May 1st	2 4$\frac{5}{8}$	32·94	29 7$\frac{1}{2}$	92 2	31·85
May 2nd	3 8$\frac{7}{16}$	21·31	22 14$\frac{1}{2}$	20·97	May 2nd	2 4$\frac{1}{2}$	33·38	29 3	89 —	32·66
June 1st	3 8$\frac{9}{16}$	21·16	22 13	20·91	June 1st	2 4$\frac{5}{8}$	32·94	29 6	92 6	31·67
June 2nd	3 9$\frac{3}{8}$	20·61	22 2	20·27	June 2nd	2 4$\frac{3}{8}$	32·8	30 8	92 2	32·97
July 1st	3 10$\frac{1}{4}$	20·39	22 8	20·62	July 1st	2 4$\frac{7}{16}$	33·16	29 15	90 8	32·94
July 2nd	3 10	20·50	22 9	20·68	July 2nd	2 4$\frac{13}{16}$	32·73	29 12	91 4	32·47
August 1st	3 9$\frac{1}{2}$	20·73	22 4$\frac{1}{2}$	20·54	August 1st	2 4$\frac{15}{16}$	32·59	29 9	90 11	32·42
August 2nd	3 9$\frac{11}{16}$	20·92	22 4	20·39	August 2nd	2 6$\frac{5}{16}$	31·11	27 10	89 5	30·8
September 1st	3 8$\frac{15}{16}$	21·01	22 5$\frac{1}{2}$	20·48	September 1st	2 5$\frac{3}{4}$	31·70	28 8	88 7	32·09
September 2nd	3 8$\frac{7}{8}$	21·01	22 9	20·68	September 2nd	2 5$\frac{3}{16}$	32·31	28 12	89 3	32·1
October 1st	3 8$\frac{9}{16}$	21·07	22 9	20·68	October 1st	2 5$\frac{1}{16}$	32·45	28 10$\frac{1}{2}$	88 15	32·09
October 2nd	3 8$\frac{3}{8}$	21·37	22 10$\frac{1}{2}$	20·77	October 2nd	2 5$\frac{5}{16}$	32·31	28 9$\frac{1}{2}$	89 —	31·99
November 1st	3 7$\frac{15}{16}$	21·62	22 13	20·91	November 1st	2 4$\frac{15}{16}$	32·59	28 10	89 4	31·94
November 2nd	3 7$\frac{9}{16}$	21·64	23 —	21·08	November 2nd	2 4$\frac{9}{16}$	33·02	28 13	88 8	32·42
December 1st	3 8	21·43	22 15$\frac{1}{2}$	21·05	December 1st	2 3$\frac{13}{16}$	33·91	29 4$\frac{1}{2}$	88 1	33·11
December 2nd	3 7$\frac{3}{4}$	21·55	23 —	21·08	December 2nd	2 3$\frac{1}{4}$	34·61	29 9	86 11	33·96
1892					**1895**					
Fortnight					**Fortnight**					
January 1st	3 6$\frac{7}{8}$	21·99	23 3	21·26	January 1st	2 3$\frac{3}{16}$	34·69	29 15	87 14	33·96
January 2nd	3 6	22·45	23 12	21·77	January 2nd	2 3$\frac{7}{16}$	34·37	30 5	87 14	34·35
February 1st	3 5$\frac{7}{8}$	22·93	24 5	22·29	February 1st	2 3$\frac{5}{16}$	34·53	29 10	88 7	33·36
February 2nd	3 5$\frac{7}{16}$	22·76	23 13	21·83	February 2nd	2 3$\frac{9}{16}$	34·21	29 8	88 5	33·26
March 1st	3 5$\frac{5}{16}$	22·83	23 15	21·94	March 1st	2 4$\frac{1}{16}$	33·60	29 5	88 —	33·18
March 2nd	3 4$\frac{7}{16}$	23·32	24 7$\frac{1}{2}$	22·43	March 2nd	2 6	31·43	29 3	90 —	32·29
April 1st	3 3$\frac{1}{16}$	23·91	25 2	23·03	April 1st	2 6$\frac{3}{8}$	31·05	28 10	91 9	31·14
April 2nd	3 3$\frac{1}{2}$	23·72	25 2	23·03	April 2nd	2 6$\frac{1}{4}$	31·17	28 11$\frac{1}{2}$	94 5	30·32
May 1st	3 4$\frac{1}{4}$	23·43	25 —	22·92	May 1st	2 6$\frac{3}{8}$	30·67	28 14	94 10	30·39
May 2nd	3 4$\frac{3}{16}$	23·54	26 5	24·12	May 2nd	2 6$\frac{5}{8}$	30·79	28 11$\frac{1}{2}$	94 6	30·30
June 1st	3 4$\frac{3}{4}$	23·14	24 6	22·34	June 1st	2 6$\frac{1}{2}$	30·92	28 12$\frac{1}{2}$	94 8	30·33
June 2nd	3 4$\frac{1}{16}$	23·54	24 11	22·63	June 2nd	2 6$\frac{7}{16}$	30·98	29 2	93 10	30·98
July 1st	3 3$\frac{3}{4}$	23·72	25 2	23·03	July 1st	2 6$\frac{9}{16}$	30·85	29 0$\frac{1}{2}$	93 13	30·32
July 2nd	3 3$\frac{1}{2}$	23·87	25 6$\frac{1}{2}$	23·29	July 2nd	2 6$\frac{1}{4}$	31·17	28 14$\frac{1}{4}$	93 13	30·67
August 1st	3 1$\frac{7}{8}$	24·9	25 14$\frac{1}{2}$	23·75	August 1st	2 6$\frac{3}{8}$	31·05	28 11$\frac{1}{2}$	93 13	30·49
August 2nd	3 2$\frac{1}{4}$	24·65	Nom. 264	24·06	August 2nd	2 6$\frac{1}{2}$	30·92	28 11	93 10	30·51
September 1st	3 2$\frac{1}{8}$	24·73	25 15$\frac{1}{2}$	23·8	September 1st	2 6$\frac{1}{2}$	30·92	28 13$\frac{1}{2}$	90 13	31·63
September 2nd	3 2$\frac{1}{8}$	24·73	26 0$\frac{3}{4}$	23·88	September 2nd	2 6$\frac{5}{8}$	30·79	28 6$\frac{1}{2}$	92 —	30·75
October 1st	3 3$\frac{1}{4}$	24·03	25 6	23·26	October 1st	2 7$\frac{1}{8}$	30·3	27 15	92 2	30·26
October 2nd	3 3$\frac{1}{16}$	24·13	25 6	23·26	October 2nd	2 7	30·42	27 12$\frac{1}{2}$	91 7	30·26
November 1st	3 2$\frac{7}{8}$	24·26	25 10	23·49	November 1st	2 6$\frac{3}{4}$	30·67	27 15$\frac{1}{2}$	91 7	30·44
November 2nd	3 2$\frac{7}{8}$	24·26	25 11	23·55	November 2nd	2 6$\frac{1}{16}$	30·73	27 14$\frac{1}{2}$	90 15	30·56
December 1st	3 2$\frac{1}{4}$	24·65	26 1	23·89	December 1st	2 6$\frac{3}{16}$	31·24	27 11$\frac{1}{2}$	88 13	31·08
December 2nd	3 2$\frac{5}{16}$	24·61	26 8	24·29	December 2nd	2 6$\frac{9}{16}$	30·85	27 6	88 13	30·69

* On the 26th June 1893 the mints were closed to the coinage of silver for the public and from that date the relative value of gold and silver in India ceased to be derivable from the rupee price of gold

PRICES

No. 2—*continued.*

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON; PRICE of BAR from 1862 to

	In London		In India		
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{222}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
	s. d.		*R a.*	*R a.*	
1896					
Fortnight					
January 1st	2 $6\frac{7}{8}$	30·54	27 $3\frac{1}{2}$	89 —	30·45
January 2nd	2 $6\frac{3}{4}$	30·67	27 $7\frac{1}{4}$	89 10	30·51
February 1st	2 $6\frac{7}{8}$	30·54	26 15	88 15	30·16
February 2nd	2 $7\frac{3}{16}$	30·24	26 $5\frac{1}{2}$	88 5	29·70
March 1st	2 $7\frac{3}{8}$	30·06	26 6	87 12	29·93
March 2nd	2 $7\frac{5}{16}$	30·12	26 10	87 6	30·34
April 1st	2 $6\frac{7}{8}$	30·54	27 1	89 5	30·17
April 2nd	2 $7\frac{1}{16}$	30·36	27 $4\frac{1}{4}$	89 5	30·40
May 1st	2 $7\frac{1}{8}$	30·3	27 $13\frac{1}{2}$	90 9	30·62
May 2nd	2 $7\frac{3}{16}$	30·24	27 10	91 1	30·21
June 1st	2 $7\frac{7}{16}$	30	27 $0\frac{1}{2}$	90 14	29·62
June 2nd	2 $7\frac{1}{2}$	29·93	26 14	90 —	29·74
July 1st	2 $7\frac{3}{8}$	30·06	27 $0\frac{1}{2}$	90 13	29·64
July 2nd	2 $7\frac{3}{8}$	30·06	26 15	91 7	29·34
August 1st	2 7	30·42	27 —	90 8	29·71
August 2nd	2 $6\frac{11}{16}$	30·73	27 $2\frac{1}{2}$	88 13	30·45
September 1st	2 6	31·43	27 1	87 4	30·88
September 2nd	2 $6\frac{5}{16}$	31·11	27 2	86 14	31·09
October 1st	2 $5\frac{7}{8}$	31·56	26 13	84 5	31·67
October 2nd	2 6	31·43	26 2	82 14	31·39
November 1st	2 $5\frac{7}{8}$	31·56	24 14	79 12	31·06
November 2nd	2 $5\frac{7}{8}$	31·56	25 $8\frac{1}{2}$	80 8	31·58
December 1st	2 6	31·43	25 7	80 6	31·52
December 2nd	2 $5\frac{13}{16}$	31·63	25 2	79 1	31·65
1897					
Fortnight					
January 1st	2 $5\frac{11}{16}$	31·76	25 4	78 15	31·85
January 2nd	2 $5\frac{11}{16}$	31·76	25 6	79 12	31·68
February 1st	2 $5\frac{3}{4}$	31·70	25 6	80 8	31·39
February 2nd	2 $5\frac{11}{16}$	31·76	25 9	80 8	31·62
March 1st	2 $4\frac{7}{8}$	32·66	25 11	80 —	31·98
March 2nd	2 $4\frac{5}{16}$	33·31	25 9	78 1	32·61
April 1st	2 $4\frac{1}{2}$	33·09	25 11	78 1	32·77
April 2nd	2 $4\frac{5}{16}$	33·45	25 $13\frac{1}{2}$	77 2	33·37
May 1st	2 $4\frac{1}{16}$	33·60	26 9	78 1	33·88
May 2nd	2 $3\frac{7}{8}$	34·14	26 10	77 6	34·12
June 1st	2 $3\frac{9}{16}$	34·21	26 3	77 7	33·68
June 2nd	2 $3\frac{9}{16}$	34·21	26 $1\frac{1}{2}$	76 5	34·05
July 1st	2 $3\frac{9}{16}$	34·21	25 8	74 5	34·17
July 2nd	2 $2\frac{5}{8}$	35·42	25 7	72 10	34·88
August 1st	2 $1\frac{7}{8}$	36·98	24 14	67 10	36·63
August 2nd	1 $11\frac{3}{4}$	39·78	24 8	64 1	38·08
September 1st	2 $1\frac{7}{8}$	36·62	24 10	67 14	36·13
September 2nd	2 $1\frac{7}{8}$	36·98	24 15	67 2	42·93
October 1st	2 $3\frac{9}{16}$	34·69	24 10	70 4	34·91
October 2nd	2 $3\frac{7}{8}$	34·29	24 10	69 10	35·22
November 1st	2 $2\frac{3}{4}$	35·25	24 10	70 1	35·03
November 2nd	2 $3\frac{7}{8}$	34·29	25 1	74 12	33·39
December 1st	2 $2\frac{15}{16}$	35·01	25 2	72 6	34·57
December 2nd	2 $2\frac{5}{8}$	35·42	24 15	70 8	35·22
1898					
Fortnight					
January 1st	2 $2\frac{3}{4}$	35·25	24 5	69 5	34·93
January 2nd	2 $2\frac{5}{8}$	36·1	24 6	69 5	35·02
February 1st	2 $1\frac{13}{16}$	36·53	24 3	68 3	35·32
February 2nd	2 $1\frac{5}{8}$	36·80	24 $2\frac{1}{2}$	68 2	35·31
March 1st	2 $1\frac{5}{8}$	36·80	24 4	67 6	35·87
March 2nd	2 $1\frac{11}{16}$	36·71	24 8	67 6	36·21
April 1st	2 $1\frac{7}{8}$	36·44	24 5	67 4	36
April 2nd	2 $2\frac{5}{16}$	35·84	24 $7\frac{1}{2}$	66 9	36·61
May 1st	2 $2\frac{1}{4}$	35·92	24 $5\frac{1}{2}$	67 —	36·18
May 2nd	2 $2\frac{7}{8}$	35·09	24 $6\frac{1}{2}$	68 7	35·51
June 1st	2 $2\frac{7}{8}$	35·09	24 6	69 —	35·18
June 2nd	2 $3\frac{5}{16}$	34·53	24 7	70 12	34·39
July 1st	2 $3\frac{5}{16}$	34·53	24 5	69 12	34·71
July 2nd	2 3	34·93	24 $4\frac{1}{2}$	70 4	34·42
August 1st	2 $3\frac{1}{8}$	34·29	24 3	70 8	34·16
August 2nd	2 $3\frac{5}{8}$	34·14	24 3	70 11	34·07
September 1st	2 4	33·68	24 —	71 3	33·57
September 2nd	2 $4\frac{1}{8}$	33·38	24 2	72 2	33·31
October 1st	2 $3\frac{11}{16}$	34·06	24 2	71 1	33·81
October 2nd	2 $4\frac{1}{8}$	33·38	24 $1\frac{1}{2}$	71 12	33·47
November 1st	2 $3\frac{15}{16}$	33·75	24 $1\frac{1}{2}$	71 2	33·73
November 2nd	2 $3\frac{9}{16}$	34·21	24 —	70 6	33·96
December 1st	2 $3\frac{1}{2}$	34·29	23 15	70 4	33·93
December 2nd	2 $3\frac{5}{16}$	34·53	23 $14\frac{1}{2}$	69 10	34·19

	In London		In India		
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{222}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
	s. d.		*R a.*	*R a.*	
1899					
Fortnight					
January 1st	2 $3\frac{1}{2}$	34·29	23 15	68 11	33·87
January 2nd	2 $3\frac{7}{16}$	34·37	23 15	69 5	34·39
February 1st	2 $3\frac{7}{16}$	34·37	24 1	69 11	34·38
February 2nd	2 $3\frac{7}{16}$	34·37	24 2	70 3	34·23
March 1st	2 $3\frac{1}{2}$	34·29	24 —	70 9	33·87
March 2nd	2 $3\frac{7}{16}$	34·37	24 —	70 4	34·02
April 1st	2 $3\frac{7}{16}$	34·37	24 $0\frac{3}{4}$	70 2	34·15
April 2nd	2 $4\frac{3}{4}$	32·80	24 —	72 2	33·13
May 1st	2 $4\frac{1}{8}$	33·53	24 $0\frac{1}{2}$	72 2	33·18
May 2nd	2 $4\frac{1}{16}$	33·60	24 1	72 10	32·99
June 1st	2 $3\frac{13}{16}$	33·91	24	71 5	33·60
June 2nd	2 $3\frac{13}{16}$	34·06	24 1	70 12	33·80
July 1st	2 $3\frac{5}{8}$	34·14	24 $1\frac{1}{2}$	70 6	34·09
July 2nd	2 $3\frac{3}{4}$	33·98	24 $1\frac{1}{4}$	71 1	33·74
August 1st	2 $3\frac{3}{4}$	33·98	24 2	70 11	33·98
August 2nd	2 $3\frac{1}{8}$	34·76	24 —	69 6	34·45
September 1st	2 $3\frac{3}{16}$	34·69	23 15	69 11	34·21
September 2nd	2 3	34·93	23 $14\frac{1}{4}$	68 5	34·82
October 1st	2 $2\frac{3}{4}$	35·25	23 14	67 14	35·03
October 2nd	2 $2\frac{3}{4}$	35·25	23 $14\frac{7}{8}$	67 14	35·07
November 1st	2 $3\frac{1}{16}$	34·85	23 $15\frac{1}{2}$	68 13	34·69
November 2nd	2 $3\frac{3}{4}$	34·45	23 15	68 15	34·58
December 1st	2 $3\frac{3}{4}$	34·45	23 15	68 15	34·58
December 2nd	2 $3\frac{5}{16}$	34·69	24 —	68 13	34·73
1900					
Fortnight					
January 1st	2 $3\frac{3}{4}$	34·45	24 —	68 8	34·89
January 2nd	2 $3\frac{3}{4}$	33·98	24 2	69 8	34·55
February 1st	2 $3\frac{9}{16}$	34·21	24 —	69 9	34·36
February 2nd	2 $3\frac{1}{2}$	34·29	23 15	69 8	34·30
March 1st	2 $3\frac{3}{4}$	34·14	23 15	69 8	34·30
March 2nd	2 $3\frac{1}{2}$	34·29	24 —	69 14	34·2
April 1st	2 $3\frac{3}{4}$	34·45	24 —	69 13	34·23
April 2nd	2 $3\frac{7}{16}$	34·37	24 $0\frac{1}{2}$	69 14	34·24
May 1st	2 $3\frac{9}{16}$	34·21	24 2	70 10	34·02
May 2nd	2 $3\frac{9}{16}$	34·21	24 1	70 2	34·17
June 1st	2 $3\frac{11}{16}$	34·06	24 —	70 2	34·08
June 2nd	2 $4\frac{1}{4}$	33·38	24 —	71 7	33·45
July 1st	2 $4\frac{5}{16}$	33·31	24 —	72 3	33·11
July 2nd	2 $4\frac{3}{16}$	33·45	24 $0\frac{1}{2}$	71 15	33·23
August 1st	2 $4\frac{1}{16}$	33·60	24 1	72 2	33·22
August 2nd	2 $4\frac{7}{16}$	33·16	24 1	72 6	33·11
September 1st	2 $4\frac{15}{16}$	32·59	24 1	73 9	32·57
September 2nd	2 $5\frac{1}{4}$	32·24	24 1	74 5	32·24
October 1st	2 $5\frac{1}{8}$	32·38	24 1	73 15	32·41
October 2nd	2 $5\frac{13}{16}$	31·63	24 $1\frac{1}{2}$	75 8	31·78
November 1st	2 $5\frac{9}{16}$	31·90	24 $1\frac{1}{2}$	75 8	31·78
November 2nd	2 $5\frac{11}{16}$	31·76	24 $1\frac{1}{2}$	75 2	31·94
December 1st	2 $5\frac{7}{8}$	31·83	24 $0\frac{1}{2}$	74 14	31·9
December 2nd	2 $5_{\frac{1}{2}\frac{5}{6}}$	31·20	24 —	74 6	32·1

GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA, at or about the end of each fortnight December 1908—continued

	In London		In India		
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{339}{340}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
	s. d.		*R a.*	*R a.*	
1901					
FORTNIGHT					
January . 1st	2 5 1/2	32·38	24 —	74 2	32·5
January . 2nd	2 3 15/16	33·75	24 0 1/2	71 5	33·56
February . 1st	2 3 15/16	33·75	24 1	71 3	33·66
February . 2nd	2 4 3/16	33·45	24 0 1/2	71 9	33·44
March . 1st	2 4 3/16	33·60	24 0 1/2	72 —	33·24
March . 2nd	2 3 5/16	33·75	24 1	70 6	34·05
April . 1st	2 3 1/2	34·76	24 1	70 —	34·23
April . 2nd	2 3 3/16	34·69	24 0 1/2	70 6	34·01
May . 1st	2 3 3/8	34·45	24 1 1/2	70 10	33·97
May . 2nd	2 3 7/16	34·37	24 1 1/2	71 1	33·77
June . 1st	2 3 7/16	34·37	24 3	70 13	34·01
June . 2nd	2 3 1/4	34·61	24 3	70 10	34·1
July . 1st	2 2 7/8	35·09	24 3	69 4	34·78
July . 2nd	2 2 13/16	35·01	24 3	69 3	34·81
August . 1st	2 2 13/16	35·17	24 3	68 12	35·03
August . 2nd	2 3	34·93	24 2 1/2	69 1	34·83
September . 1st	2 3	34·93	24 —	68 12	34·99
September . 2nd	2 2 15/16	35·01	24 —	68 5	35·17
October . 1st	2 2 9/16	35·5	24 2	67 12	35·46
October . 2nd	2 2 9/16	35·5	24 2	67 10	35·53
November . 1st	2 2 1/8	36·1	24 2	66 8	36·12
November . 2nd	2 1 7/8	37·16	24 2	65 3	36·85
December . 1st	2 1 7/16	37·07	24 1 1/2	64 14	36·98
December . 2nd	2 1 11/16	36·71	24 1 1/2	65 10	36·56
1902					
FORTNIGHT					
January . 1st	2 1 5/8	36·80	24 0 1/2	65 2	36·75
January . 2nd	2 1 1/2	36·98	24 —	65 —	36·77
February . 1st	2 1 1/2	36·98	24 1	65 —	36·86
February . 2nd	2 1 5/8	37·16	24 1 1/2	64 5	37·32
March . 1st	2 0 13/16	38·01	24 1 1/2	63 8	37·78
March . 2nd	2 0 13/16	38·01	24 1 1/2	63 11	37·67
April . 1st	2 0 1/2	38·49	24 2	63 —	38·13
April . 2nd	1 11 5/8	40·13	24 2 1/2	60 4	39·93
May . 1st	1 11 5/8	39·91	24 2 1/2	61 —	39·44
May . 2nd	1 11 13/16	39·60	24 3	60 15	39·53
June . 1st	2 0	39·29	24 2 1/2	61 11	39
June . 2nd	2 0 1/4	38·88	24 2 1/2	62 —	38·80
July . 1st	2 0 1/16	38·58	24 2	62 9	38·4
July . 2nd	2 0 1/16	38·58	24 2	62 14	38·21
August . 1st	2 0 1/16	38·98	24 2	62 —	38·75
August . 2nd	2 0 1/16	38·98	24 2	61 12	38·91
September . 1st	1 11 11/16	38·65	24 1 1/2	60 14	39·41
September . 2nd	1 11 11/16	39·81	24 1 1/2	60 3	39·86
October . 1st	1 11 3/4	40·34	24 1 1/2	59 7	40·36
October . 2nd	1 11 3/4	40·56	24 1 1/2	59 10	40·24
November . 1st	1 10 3/4	41·45	24 1 1/2	57 14	41·46
November . 2nd	1 9 15/16	44·25	24 1	54 12	43·77
December . 1st	1 10 1/4	42·38	24 0 1/2	56 —	42·73
December . 2nd	1 10 3/16	42·50	24 0 1/2	56 10	42·26

	In London		In India		
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{339}{340}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
	s. d.		*R a.*	*R a.*	
1903					
FORTNIGHT					
January . 1st	1 10	42·86	24 0 1/2	56 9	42·31
January . 2nd	1 9 7/8	43·11	24 0 1/2	55 11	42·97
February . 1st	1 10 1/4	42·38	24 0 1/2	57 7	41·66
February . 2nd	1 10 3/8	42·62	24 0 1/2	56 13	42·12
March . 1st	1 10 5/8	41·68	24 1 1/2	57 14	41·46
March . 2nd	1 10 3/4	41·45	24 2 1/2	58 3	41·34
April . 1st	1 11 1/16	40·88	24 1 1/2	58 14	40·75
April . 2nd	2 0 3/8	38·29	24 2 1/2	63 2	38·11
May . 1st	2 1 3/8	37·53	24 3	64 3	37·53
May . 2nd	2 0 1/2	38·49	24 3 1/4	63 2	38·18
June . 1st	2 0 1/4	38·88	24 2	61 1	39·34
June . 2nd	2 0 1/4	38·88	24 2 1/2	61 13	38·92
July . 1st	2 0 3/4	38·1	24 2 1/2	63 3	38·07
July . 2nd	2 1 5/16	37·25	24 2 1/4	64 9	37·23
August . 1st	2 1 1/2	36·98	24 2	65 15	36·43
August . 2nd	2 2 3/4	35·25	24 2 1/4	67 6	35·68
September . 1st	2 2 3/8	35·75	24 1	67 2	35·69
September . 2nd	2 3 3/8	34·14	24 1 1/2	69 3	34·68
October . 1st	2 4 1/8	33·53	24 1 1/2	72 2	33·26
October . 2nd	2 4	33·68	24 1 1/2	70 4	34·15
November . 1st	2 3 1/8	34·76	24 1 1/2	68 9	34·99
November . 2nd	2 2 1/4	35·92	24 1 1/2	68 2	35·27
December . 1st	2 1 13/16	36·53	24 1 1/4	64 12	37·03
December . 2nd	2 1 15/16	36·36	24 1	64 14	36·86
1904					
FORTNIGHT					
January . 1st	2 3 5/16	34·53	24 1	69 12	34·35
January . 2nd	2 1 3/4	36·62	24 1	65 15	36·34
February . 1st	2 3 1/4	34·61	24 1	67 14	35·3
February . 2nd	2 2 5/8	35·09	24 1 1/4	68 7	34·66
March . 1st	2 2 1/8	36·1	24 2	67 6	36·75
March . 2nd	2 1 1/2	36·98	24 1 1/2	65 6	36·69
April . 1st	2 0 7/16	38·58	24 1 1/2	64 5	37·49
April . 2nd	2 1 3/16	37·44	24 1 1/2	65 11	36·53
May . 1st	2 1 3/4	36·62	24 1 3/4	64 12	37·08
May . 2nd	2 1 5/8	37·16	24 1 3/4	65 2	36·87
June . 1st	2 1 7/16	37·07	24 2	65 —	36·96
June . 2nd	2 2 1/8	36·1	24 1 3/4	66 3	36·27
July . 1st	2 2 9/16	35·5	24 1 3/4	67 14	35·37
July . 2nd	2 2 5/8	35·09	24 1 1/2	69 6	34·59
August . 1st	2 2 5/8	35·42	24 1 1/2	68 2	35·22
August . 2nd	2 2 1/4	34·97	24 1 1/2	67 2	35·74
September . 1st	2 2 3/16	36·01	24 1	66 14	35·83
September . 2nd	2 2 1/16	35·33	24 1	67 10	35·43
October . 1st	2 2 9/16	35·5	24 1	67 10	35·43
October . 2nd	2 2 1/16	35·01	24 0 1/2	68 3	35·1
November . 1st	2 2 7/8	35·01	24 0 3/4	68 14	34·75
November . 2nd	2 3 5/16	34·53	24 0 1/2	70 8	33·57
December . 1st	2 3 1/16	33·75	24 0 1/2	71 —	33·71
December . 2nd	2 4 1/2	33·09	24 0 1/4	73 2	32·75

No. 2—*concluded*

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON; PRICE of BAR GOLD *in* INDIA *and* RELATIVE VALUE *of* GOLD *to* SILVER *in* INDIA *at or about the end of each fortnight from 1862 to December 1908*—concluded

	In London		In India		
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt better-ness or $\frac{239}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
1905 Fortnight	*s. d.*		*R a.*	*R a.*	
January 1st	2 $3\frac{11}{16}$	34·06	24 $0\frac{1}{2}$	71 11	33·46
January 2nd	2 $3\frac{15}{16}$	33·75	24 $0\frac{3}{4}$	71 11	33·44
February 1st	2 $4\frac{1}{4}$	33·38	24 $0\frac{3}{4}$	70 15	33·76
February 2nd	2 $3\frac{5}{8}$	34·14	24 $0\frac{1}{2}$	69 13	34·28
March 1st	2 $2\frac{15}{16}$	35·01	24 $0\frac{1}{2}$	69 5	34·53
March 2nd	2 $1\frac{13}{16}$	36·53	24 $0\frac{3}{4}$	66 14	35·81
April 1st	2 $2\frac{3}{8}$	35·75	24 1	67 8	35·5
April 2nd	2 $2\frac{3}{8}$	35·75	24 1	66 13	35·86
May 1st	2 $2\frac{5}{8}$	35·42	24 1	67 7	33·22
May 2nd	2 $2\frac{1}{16}$	35·17	24 $1\frac{1}{2}$	69 3	34·68
June 1st	2 $3\frac{1}{16}$	34·84	24 $1\frac{1}{2}$	69 5	34·62
June 2nd	2 $2\frac{13}{16}$	35·17	24 $1\frac{1}{2}$	68 12	34·9
July 1st	2 $3\frac{5}{16}$	34·53	24 1	69 1	36·69
July 2nd	2 $3\frac{5}{16}$	34·53	24 1	69 10	32·17
August 1st	2 $3\frac{5}{8}$	34·14	24 1	70 —	34·23
August 2nd	2 4	33·68	24 $0\frac{1}{2}$	71 3	33·62
September 1st	2 $4\frac{1}{2}$	32·8	24 —	72 12	32·85
September 2nd	2 $4\frac{3}{8}$	33·23	24 1	72 14	32·88
October 1st	2 $4\frac{7}{8}$	32·66	24 $0\frac{1}{2}$	73 9	32·5
October 2nd	2 $4\frac{7}{8}$	32·66	24 $0\frac{1}{2}$	72 8	32·1
November 1st	2 $5\frac{1}{4}$	32·24	24 $0\frac{1}{2}$	73 9	32·5
November 2nd	2 $6\frac{5}{16}$	31·11	24 $0\frac{1}{2}$	76 —	31·39
December 1st	2 $6\frac{5}{16}$	31·11¾	24 $0\frac{1}{2}$	75 13	31·56
December 2nd	2 $5\frac{15}{16}$	31·5	24 1	75 15	31·55
1906 Fortnight					
January 1st	2 $6\frac{1}{4}$	31·17	24 $0\frac{3}{8}$	77 14	34·07
January 2nd	2 $6\frac{3}{16}$	31·24	24 $0\frac{1}{2}$	76 7	31·31
February 1st	2 $6\frac{5}{8}$	30·79	24 $0\frac{1}{2}$	75 15	31·51
February 2nd	2 $6\frac{5}{8}$	30·79	24 $0\frac{1}{2}$	77 —	31·08
March 1st	2 $5\frac{7}{8}$	31·56	24 $0\frac{1}{2}$	75 5	31·78
March 2nd	2 6	31·43	24 $2\frac{7}{8}$	76 3	31·55
April 1st	2 $5\frac{3}{8}$	31·7	24 $2\frac{1}{2}$	77 10	30·99
April 2nd	2 $6\frac{1}{2}$	30·92	24 5	79 8	30·45
May 1st	2 $6\frac{11}{16}$	30·73	24 4	78 3	30·88
May 2nd	2 $7\frac{1}{8}$	30·3	24 3	78 11	30·61
June 1st	2 $5\frac{5}{8}$	31·83	24 1	75 5	31·82
June 2nd	2 $6\frac{3}{16}$	31·24	24 2	76 9	31·38
July 1st	2 $6\frac{5}{16}$	31·11	24 2	76 11	31·33
July 2nd	2 $6\frac{1}{16}$	31·37	24 $1\frac{1}{2}$	76 9	31·34
August 1st	2 $6\frac{5}{8}$	30·79	24 $1\frac{1}{2}$	77 4	31·06
August 2nd	2 $6\frac{7}{8}$	30·54	24 $1\frac{1}{2}$	78 1	30·74
September 1st	2 $7\frac{7}{16}$	29·99	24 1	79 11	30·07
September 2nd	2 $7\frac{1}{2}$	29·94	24 1	79 10	30·09
October 1st	2 $8\frac{1}{4}$	29·24	24 $0\frac{1}{2}$	82 4	29·09
October 2nd	2 $8\frac{7}{16}$	29·07	24 —	82 2	29·1
November 1st	2 $8\frac{15}{16}$	28·63	23 $15\frac{1}{2}$	83 2	28·71
November 2nd	2 8	29·47	24 —	81 7	29·35
December 1st	2 $7\frac{11}{16}$	29·76	24 —	79 8	30·06
December 2nd	2 $8\frac{3}{8}$	29·13	24 —	81 8	29·33

	In London		In India		
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price of tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt better-ness or $\frac{239}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
1907 Fortnight	*s. d.*		*R a.*	*R a.*	
January 1st	2 $7\frac{5}{8}$	29·82	24 $1\frac{1}{2}$	80 15	29·81
January 2nd	2 $7\frac{1}{2}$	29·94	24 1	79 10	30·09
February 1st	2 $7\frac{15}{16}$	29·76	24 $2\frac{1}{2}$	80 —	30·07
February 2nd	2 $8\frac{1}{8}$	29·35	24 2	80 1	30·01
March 1st	2 $7\frac{7}{16}$	30	24 1	80 6	29·81
March 2nd	2 $6\frac{13}{16}$	30·73	24 1	78 10	30·48
April 1st	2 $6\frac{7}{16}$	30·98	24 1	77 8	30·88
April 2nd	2 $6\frac{7}{16}$	30·98	24 $1\frac{1}{2}$	78 13	30·44
May 1st	2 $6\frac{5}{16}$	31·11	24 3	79 5	30·37
May 2nd	2 $6\frac{15}{16}$	30·88	24 $1\frac{1}{2}$	78 13	30·44
June 1st	2 $6\frac{3}{4}$	30·67	24 —	78 8	30·45
June 2nd	2 7	30·42	23 $15\frac{3}{4}$	78 8	30·43
July 1st	2 $7\frac{3}{16}$	30·24	24 —	80 —	29·87
July 2nd	2 $7\frac{15}{16}$	29·76	24 —	82 5	29·03
August 1st	2 $7\frac{13}{16}$	29·64	24 —	81 9	29·26
August 2nd	2 $7\frac{7}{16}$	30	24 $0\frac{1}{4}$	79 9	30·06
September 1st	2 $7\frac{5}{16}$	2	23 $15\frac{1}{2}$	79 8	30·02
September 2nd	2 $7\frac{3}{16}$	4	24 —	79 3	30·18
October 1st	2 $5\frac{1}{4}$	32·24	24 —	71 14	33·25
October 2nd	2 $3\frac{9}{16}$	34·21	24 —	70 2	34·08
November 1st	2 $2\frac{15}{16}$	35·01	24 2	68 15	34·85
November 2nd	2 $2\frac{11}{16}$	35·33	24 $2\frac{1}{2}$	68 13	34·96
December 1st	2 1	37·72	24 4	66 14	36·11
December 2nd	2 $0\frac{3}{4}$	38·10	24 4	65 11	36·45
1908 Fortnight					
January 1st	2 $1\frac{11}{16}$	36·71	24 6	65 11	36·95
January 2nd	2 $1\frac{1}{2}$	36·98	24 7	67 2	36·25
February 1st	2 $2\frac{5}{16}$	35·84	24 10	67 14	36·13
February 2nd	2 $1\frac{1}{2}$	36·98	24 4	66 11	36·21
March 1st	2 $1\frac{5}{8}$	36·80	24 2	66 13	35·96
March 2nd	2 $1\frac{9}{16}$	36·89	24 3	66 11	36·12
April 1st	2 $1\frac{1}{4}$	37·34	24 $4\frac{1}{4}$	66 5	36·54
April 2nd	2 $0\frac{15}{16}$	38·79	24 6	64 8	37·63
May 1st	2 $0\frac{9}{16}$	38·98	24 8	63 9	38·38
May 2nd	2 $0\frac{7}{16}$	38·59	24 7	63 13	38·14
June 1st	2 $0\frac{7}{8}$	37·9	24 $5\frac{1}{4}$	64 3	37·74
June 2nd	2 $0\frac{3}{4}$	38·1	24 $4\frac{3}{4}$	64 1	37·77
July 1st	2 $0\frac{5}{8}$	38·29	24 $4\frac{1}{2}$	63 15	37·86
July 2nd	2 $0\frac{3}{16}$	38·98	24 $5\frac{1}{2}$	62 13	38·59
August 1st	1 $11\frac{11}{16}$	39·81	24 6	60 5	40·25
August 2nd	1 $11\frac{5}{8}$	39·91	24 $5\frac{1}{2}$	60 9	40·03
September 1st	2 $0\frac{1}{16}$	39·19	24 $3\frac{1}{4}$	61 1	39·47
September 2nd	1 $11\frac{7}{8}$	39·49	24 3	61 1	39·45
October 1st	1 $11\frac{11}{16}$	39·81	24 $3\frac{1}{4}$	60 13	39·63
October 2nd	1 $11\frac{11}{16}$	40·88	24 $3\frac{3}{4}$	60 11	39·77
November 1st	1 $11\frac{1}{16}$	40·88	24 $3\frac{1}{2}$	58 13	41·00
November 2nd	1 $10\frac{3}{8}$	41·67	24 $3\frac{1}{4}$	56 13	46·28
December 1st	1 $10\frac{1}{2}$	41·91	24 3	57 —	42·26
December 2nd	1 $10\frac{15}{16}$	41·11	24 3	58 3	41·39

No. 3

AVERAGE PRICE of SILVER in LONDON and RATE of EXCHANGE in CALCUTTA, from the 1st January 1892 and their VARIATIONS (the price of silver and the rate of exchange on the 1st June 1893 being taken as 100)

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d.		*s. d.*	
1892					
Half month					
January	1st	42 25/96	114·59	1 4 25/48	112·96
	2nd	42 5/8	112·25	1 4 7/32	110·9
February	1st	41 83/208	109·67	1 3 183/190	108·51
	2nd	41 89/192	109·84	1 3 43/48	108·69
March	1st	41 43/104	109·7	1 3 381/416	108·5
	2nd	40 85/224	106·96	1 3 217/448	105·88
April	1st	39 121/192	104·98	1 3 71/384	103·94
	2nd	39 129/160	105·45	1 3 53/128	103·79
May	1st	39 37/40	105·76	1 3 109/384	104·5
	2nd	40 43/224	106·47	1 3 41/104	105·26
June	1st	40 135/170	107·99	1 3 227/384	106·61
	2nd	40 83/208	107·02	1 3 103/208	105·95
July	1st	39 187/208	105·7	1 3 69/208	104·83
	2nd	39 5/12	104·41	1 3 41/104	103·24
August	1st	38 35/96	102·11	1 2 217/512	101·32
	2nd	38 23/224	100·93	1 2 33/80	99·76
September	1st	38 17/96	101·13	1 2 159/208	99·97
	2nd	38 13/88	101·05	1 2 181/256	100·02
October	1st	38 9/40	102·15	1 2 97/128	101
	2nd	38 9/22	104·15	1 3 3/80	102·82
November	1st	38 21/80	103·17	1 2 245/416	102·06
	2nd	38 189/208	103·2	1 2 379/416	101·96
December	1st	38 113/208	102·1	1 2 167/208	101·22
	2nd	38 5/32	101·07	1 2 119/176	101·35
1893					
Half month					
January	1st	38 49/176	101·31	1 2 23/32	100·64
	2nd	38 11/80	101·78	1 2 257/416	101·1
February	1st	38 17/88	101·53	1 2 211/416	100·84
	2nd	38 99/176	101·7	1 2 255/352	100·68
March	1st	38 59/208	101·49	1 2 89/128	100·27
	2nd	37 15/16	100·5	1 2 1/2	99·15
April	1st	37 27/88	100·63	1 2 211/352	99·82
	2nd	38 13/192	100·84	1 2 73/256	100·28
May	1st	38 97/104	101·6	1 2 85/104	101·29
	2nd	37 183/208	100·04	1 2 79/128	99·95
June	1st	38 19/104	101·15	1 2 245/416	101·24
	2nd	36 15/32	96·13	1 3 63/208	104·63
July	1st	33 155/208	89·39	1 3 219/416	107·81
	2nd	32 93/128	86·45	1 3 223/416	106·23
August	1st	33 121/192	89·36	1 3 187/416	105·64
	2nd	34 1/8	90·4	1 2 419/448	102·27
September	1st	34 3/16	90·37	1 3 51/416	103·45
	2nd	34 1/8	90·4	1 3 3/32	103·21
October	1st	33 167/192	89·67	1 3 17/176	103·23
	2nd	33 23/60	88·48	1 3 45/256	103·77
November	1st	32 25/104	85·4	1 3 19/96	103·92
	2nd	32 25/104	85·4	1 3 197/768	104·31
December	1st	32 3/208	84·81	1 3 59/416	103·54
	2nd	32 0/160	84·92	1 3 21/320	103·23
1894					
Half month					
January	1st	31 99/104	83·88	1 3 7/128	102·94
	2nd	31 3/32	82·37	1 2 247/448	99·65
February	1st	29 87/104	79·04	1 2 1/96	95·96
	2nd	28 7/32	75·02	1 1 105/176	92·97
March	1st	27 1/16	72·35	1 1 247/416	95·25
	2nd	27 5/32	72·12	1 1 305/352	94·81
April	1st	28 115/192	75·76	1 1 85/128	93·43
	2nd	29 3/32	76·97	1 2 231/416	92·69
May	1st	29 5/208	76·88	1 1 9/208	89·18
	2nd	28 23/80	75·26	1 0 321/416	87·33
June	1st	28 109/208	75·71	1 1 81/104	88·98
	2nd	28 3/4	76·16	1 1 7/208	89·12
July	1st	28 183/192	75·87	1 0 113/208	88·09
	2nd	28 131/224	75·96	1 0 25/208	88·16
August	1st	28 81/104	76·23	1 0 3/8	88·49
	2nd	29 193/208	79·15	1 1 225/416	92·58
September	1st	29 11/16	79·06	1 1 217/416	93·72
	2nd	29 55/192	77·58	1 1 133/352	91·47
October	1st	29 183/192	77·14	1 1 23/64	90·67
	2nd	29 5/96	77·06	1 1 71/208	91·22
November	1st	29 15/32	77·2	1 1 17/64	90·91
	2nd	28 155/208	76·22	1 1 93/416	90·41
December	1st	28 3/104	74·25	1 0 101/104	88·69
	2nd	27 67/100	72·63	1 0 225/288	88·34
1895					
Half month					
January	1st	27 35/96	72·49	1 0 49/64	87·29
	2nd	27 71/224	72·36	1 0 51/104	85·4
February	1st	27 31/208	72·55	1 1 93/208	87·12
	2nd	27 43/128	72·97	1 0 219/352	88·25
March	1st	27 79/104	73·53	1 0 85/96	88·11
	2nd	28 201/208	76·66	1 1 1/16	89·32
April	1st	30 13/64	80·25	1 1 211/352	91·04
	2nd	30 1/2	80·79	1 1 241/416	91·21
May	1st	30 109/208	80·86	1 1 23/104	90·4
	2nd	30 3/8	81·36	1 1 55/416	91·44
June	1st	30 53/104	80·95	1 1 145/416	91·27
	2nd	30 65/192	80·37	1 1 81/384	89·97
July	1st	30 211/416	80·84	1 1 41/208	90·23
	2nd	30 81/384	80·43	1 1 3/8	89·74
August	1st	30 99/208	80·35	1 1 67/384	90·08
	2nd	30 101/224	80·66	1 1 39/352	90·86
September	1st	30 33/96	80·88	1 1 29/64	91·98
	2nd	30 115/208	80·93	1 1 123/256	92·17
October	1st	30 197/208	81·98	1 1 183/176	94·05
	2nd	30 207/208	81·92	1 1 339/176	94·29
November	1st	30 173/208	81·75	1 1 39/416	94·46
	2nd	30 37/96	81·36	1 1 29/416	93·74
December	1st	30 73/192	80·48	1 1 105/128	94·53
	2nd	30 89/208	80·6	1 1 33/88	95·34
1896					
Half month					
January	1st	30 115/192	81·06	1 2 5/384	95·81
	2nd	30 147/208	81·34	1 2 1/96	95·8
February	1st	30 177/208	81·73	1 2 61/416	96·72
	2nd	31 27/176	82·53	1 2 183/352	99·28
March	1st	31 37/96	83·14	1 2 275/384	100·62
	2nd	31 17/96	82·92	1 2 11/128	98·41
April	1st	31 11/192	82·49	1 2 11/40	97·6
	2nd	31 3/32	82·19	1 2 3/32	96·47
May	1st	31 3/64	82·23	1 2 1/96	95·86
	2nd	31 1/8	82·45	1 1 127/352	94·64
June	1st	31 1/32	82·99	1 1 233/416	95·62
	2nd	31 1/2	83·39	1 2 7/128	96·72
July	1st	31 93/208	83·3	1 2 59/416	96·69
	2nd	31 7/8	83·25	1 2 87/128	97·05
August	1st	31 43/192	82·71	1 2 179/352	97·2
	2nd	30 7/20	81·2	1 2 29/384	96·24
September	1st	30 97/208	80·70	1 2 33/208	96·81
	2nd	30 7/208	80·23	1 2 79/416	97·02
October	1st	30 5/208	79·53	1 2 53/288	96·98
	2nd	30 7/8	79·51	1 2 7/44	99·92
November	1st	29 161/176	79·24	1 3 1/16	102·99
	2nd	29 101/104	79·34	1 3 127/416	104·65
December	1st	29 13/16	79·27	1 3 15/32	104·54
	2nd	29 161/176	79·24	1 3 101/352	104·52
1897					
Half month					
January	1st	29 23/32	78·72	1 3 47/128	105·07
	2nd	29 153/208	78·77	1 3 7/32	103·48
February	1st	29 35/64	78·75	1 3 35/64	105·23
	2nd	29 183/192	78·65	1 3 5/32	103·63
March	1st	29 53/208	77·49	1 3 1/104	102·63
	2nd	28 135/208	75·88	1 3 73/768	103·21
April	1st	28 45/104	75·32	1 3 35/768	102·88
	2nd	28 7/32	75·01	1 3 1/32	102·78
May	1st	27 47/52	73·92	1 2 403/352	100·70
	2nd	27 8	73·18	1 2 27/64	98·61
June	1st	27 133/208	72·96	1 2 71/128	99·52
	2nd	27 29/48	73·12	1 2 283/256	101·23
July	1st	27 31/64	73·1	1 2 109/208	102·27
	2nd	27 9/16	71·95	1 3 59/448	103·46
August	1st	25 71/88	68·36	1 3 11/32	104·91
	2nd	24 1/8	63·9	1 3 239/416	107·28
September	1st	25 1/104	66·25	1 3 121/416	108·82
	2nd	26 29/104	69·61	1 3 287/416	107·31
October	1st	26 9/104	69·73	1 3 121/288	106·86
	2nd	27 49/208	72·15	1 3 229/352	106·89
November	1st	26 121/208	70·41	1 3 229/352	107·01
	2nd	27 9/104	71·75	1 3 7/208	105·03
December	1st	27 43/208	72·07	1 2 207/416	102·42
	2nd	26 19/48	69·92	1 3 9/16	106·41

NOTE.—For figures for the years 1889 to 1891, see the eighth issue of the Financial and Commercial Statistics of British India

PRICES

AVERAGE PRICE of SILVER, in LONDON and RATE of EXCHANGE in CALCUTTA, from the 1st January 1898 and their VARIATIONS (the price of silver and the rate of exchange on the 1st June 1893 being taken as 100)

	Silver in London		Rate of Exchange in Calcutta	
	Price per ounce	Variation	Rate (on demand bills)	Variation
	d.		*s. d.*	
1898				
Half month				
January 1st	26 15/32	70·11	1 3 9/64	108·99
January 2nd	26 25/104	69·51	1 4 7/320	109·55
February 1st	26 7/16	69·04	1 3 23/256	108·59
February 2nd	25 139/192	68·14	1 3 67/384	109·1
March 1st	25 49/208	66·85	1 4 6/192	109·58
March 2nd	25 19/28	68·02	1 3 93/112	108·24
April 1st	25 17/20	68·47	1 3 55/96	108·62
April 2nd	26 7/208	68·96	1 4 1/36	109·66
May 1st	26 5/96	69·01	1 3 171/192	109·15
May 2nd	26 33/64	70·24	1 4 1/35	109·61
June 1st	26 49/69	71·37	1 4 1/116	109·42
June 2nd	27 3/26	71·82	1 3 11/12	108·35
July 1st	27 23/104	72·11	1 3 287/320	107·28
July 2nd	27 37/64	72·64	1 3 177/320	108·38
August 1st	27 59/72	72·34	1 3 109/128	108·38
August 2nd	27 143/384	73·21	1 3 208/256	108·69
September 1st	27 23/208	73·83	1 3 31/32	109·19
September 2nd	28 3/104	74·81	1 3 25/26	109·14
October 1st	27 185/208	73·88	1 3 101/116	109·17
October 2nd	27 97/104	73·99	1 3 23/24	109·3
November 1st	28 1/26	74·27	1 3 23/24	109·12
November 2nd	27 91/104	73·66	1 3 321/320	109·1
December 1st	27 105/208	72·86	1 3 41/116	109·36
December 2nd	27 3/8	72·58	1 4 21/440	109·6
1899				
Half month				
January 1st	27 41/192	72·36	1 4 5/33	110·04
January 2nd	27 57/112	72·87	1 4 47/448	110·12
February 1st	27 85/104	72·7	1 4 1/176	109·98
February 2nd	27 85/192	72·7	1 4 7/33	109·71
March 1st	27 89/192	72·75	1 4 1/33	109·61
March 2nd	27 103/208	72·83	1 4 6/264	109·49
April 1st	27 9/80	72·71	1 3 159/160	109·36
April 2nd	27 173/192	73·83	1 3 23/24	109·11
May 1st	28 48/208	74·72	1 4 1/104	109·46
May 2nd	28 1/12	74·39	1 3 35/36	109·14
June 1st	27 31/32	73·66	1 3 35/36	109·14
June 2nd	27 157/208	73·52	1 4	109·4
July 1st	27 37/52	73·41	1 4 1/208	109·43
July 2nd	27 149/208	73·42	1 3 307/320	109·27
August 1st	27 45/88	73·48	1 3 128/132	109·34
August 2nd	27 29/32	72·89	1 4 1/116	109·42
September 1st	27 43/208	72·17	1 4 1/116	109·64
September 2nd	27 11/208	71·66	1 4 1/35	110·26
October 1st	26 145/192	70·87	1 4 43/288	110·43
October 2nd	26 147/224	70·61	1 4 13/96	110·33
November 1st	26 35/80	71·42	1 4 49/220	110·45
November 2nd	27 5/16	72·02	1 4 1/35	110·27
December 1st	27 69/208	72·4	1 4 87/384	110·12
December 2nd	27 35/176	72·05	1 4 11/96	110·18
1900				
Half month				
January 1st	27 1/8	71·85	1 4 5/33	110·47
January 2nd	27 107/224	72·79	1 4 55/264	111·08
February 1st	27 33/64	72·89	1 4 15/176	110·57
February 2nd	27 59/128	72·75	1 4 15/132	110·2
March 1st	27 115/208	72·99	1 4 31/416	110·01
March 2nd	27 99/112	73·16	1 4 1/128	109·46
April 1st	27 13/32	72·6	1 3 261/256	109·24
April 2nd	27 19/48	72·57	1 3 273/384	109·21
May 1st	27 7/13	72·95	1 3 201/208	109·17
May 2nd	27 31/52	73·1	1 4 1/96	109·42
June 1st	27 61/112	73·05	1 3 351/256	109·38
June 2nd	28 5/208	74·24	1 3 345/416	109·38
July 1st	28 71/192	75·15	1 3 271/384	109·17
July 2nd	28 19/224	74·4	1 3 255/400	108·94
August 1st	28 3/4	74·28	1 3 369/416	108·86
August 2nd	28 27/112	74·81	1 3 401/416	109·16
September 1st	28 19/26	76·11	1 3 401/416	109·29
September 2nd	28 185/208	76·72	1 3 31/32	109·19
October 1st	29 97/208	78·06	1 3 31/32	109·19
October 2nd	29 165/224	78·77	1 3 361/384	108·99
November 1st	29 11/16	78·64	1 3 319/352	109·15
November 2nd	29 129/208	78·46	1 3 51/52	109·27
December 1st	29 91/104	78·88	1 4 3/416	109·45
December 2nd	29 47/60	78·38	1 4 11/96	110·19
1901				
Half month				
January 1st	29 67/192	77·74	1 4 13/128	110·1
January 2nd	28 113/176	75·87	1 4 29/384	109·92
February 1st	28 3/56	74·32	1 4 17/704	109·56
February 2nd	28 1/4	74·83	1 4 11/384	109·59
March 1st	28 7/32	74·52	1 3 443/768	109·18
March 2nd	27 179/200	73·53	1 3 99/104	109·07
April 1st	27 9/50	71·82	1 3 249/288	108·95
April 2nd	27 101/208	72·81	1 4 105/416	109·22
May 1st	27 87/208	72·63	1 4 107/416	109·25
May 2nd	27 1/2	72·85	1 3 121/128	109·03
June 1st	27 15/32	72·76	1 3 15/16	108·97
June 2nd	27 1/2	72·52	1 3 239/256	108·96
July 1st	27 1/128	71·57	1 3 29/32	108·76
July 2nd	26 51/96	71·29	1 3 239/256	108·65
August 1st	26 93/104	71·24	1 3 385/416	108·69
August 2nd	26 21/32	71·47	1 3 385/396	109·31
September 1st	26 87/104	71·45	1 4	109·4
September 2nd	26 15/16	71·35	1 4	109·4
October 1st	26 149/208	70·77	1 3 127/128	109·35
October 2nd	26 59/112	70·27	1 4 1/160	109·44
November 1st	26 1/176	69·79	1 4 1/176	109·45
November 2nd	25 171/220	68·4	1 4	109·4
December 1st	25 7/24	67·	1 3 761/768	109·34
December 2nd	25 55/96	67·74	1 4 1/48	109·54
1902				
Half month				
January 1st	25 53/64	68·42	1 4 41/768	109·7
January 2nd	25 9/16	67·71	1 4 5/56	110·0
February 1st	25 23/96	67·41	1 4 1/16	109·83
February 2nd	25 27/96	67·24	1 4 35/384	110·02
March 1st	25 97/208	66·57	1 4 51/352	109·82
March 2nd	24 89/80	65·86	1 4 17/512	109·6
April 1st	24 105/208	65·55	1 3 403/416	109·1
April 2nd	23 189/208	63·33	1 3 403/416	109·0
May 1st	23 57/104	62·38	1 3 15/16	108·9
May 2nd	23 189/224	63·16	1 3 175/192	108·7
June 1st	24 1/192	63·59	1 3 39/32	108·7
June 2nd	24 97/192	64·5	1 3 351/384	108·8
July 1st	24 5/32	64·59	1 3 15/16	108·9
July 2nd	24 133/32	64·64	1 3 431/448	109·1
August 1st	24 47/192	64·22	1 3 15/16	108·9
August 2nd	24 45/208	64·12	1 3 401/384	108·9
September 1st	23 201/208	63·48	1 3 403/416	109·0
September 2nd	23 197/208	63·03	1 3 31/32	109·1
October 1st	23 31/64	62·21	1 3 31/32	109·1
October 2nd	23 97/208	61·78	1 3 31/32	109·1
November 1st	23 5/104	61·05	1 3 379/384	109·3
November 2nd	22 93/192	59·12	1 4 1/768	109·4
December 1st	22 9/104	58·51	1 4 11/416	109·5
December 2nd	22 17/80	59·17	1 4 7/192	109·6
1903				
Half month				
January 1st	22 48/208	58·83	1 4 23/384	109·8
January 2nd	21 13/16	57·66	1 4 5/56	110·0
February 1st	22 1/32	58·36	1 4 19/160	110·2
February 2nd	22 3/16	58·77	1 4 15/384	110·1
March 1st	22 13/24	59·71	1 4 3/32	110·0
March 2nd	22 107/224	59·54	1 4 23/448	109·4
April 1st	22 13/80	60·36	1 3 63/64	109·2
April 2nd	23 189/208	63·33	1 3 405/416	109·2
May 1st	24 193/208	66·03	1 3 201/208	109·1
May 2nd	24 25/32	65·86	1 4 5/416	109·4
June 1st	24 9/26	64·49	1 4 1/384	109·2
June 2nd	24 171/208	64·48	1 4 1/96	109·4
July 1st	24 23/32	64·74	1 4	109·4
July 2nd	25 53/224	66·85	1 4 1/56	109·5
August 1st	25 107/176	67·23	1 4 85/768	109·6
August 2nd	25 89/112	68·33	1 4 1/16	109·5
September 1st	26 48/104	69·97	1 4 19/416	109·7
September 2nd	26 113/208	71·21	1 4 1/16	109·8
October 1st	27 61/88	73·36	1 4 13/320	109·6
October 2nd	28 7/8	74·56	1 4 1/20	109·4
November 1st	27 87/208	71·99	1 4 9/128	109·8
November 2nd	26 25/96	71·42	1 4 7/104	109·8
December 1st	25 9/128	68·06	1 4 7/104	109·8
December 2nd	25 113/176	68·05	1 4 1/320	110·2

No. 3—*continued*

AVERAGE PRICE of SILVER in LONDON and RATE of EXCHANGE in CALCUTTA from the 1st January 1892 and their VARIATIONS (the price of silver and the rate of exchange on the 1st June 1893 being taken as 100)

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d.		*s. d.*	
1904					
Half month					
January	1st	$26\frac{53}{104}$	70·99	1 $4\frac{31}{192}$	110·5
	2nd	$26\frac{5}{88}$	69·02	1 $4\frac{53}{352}$	110·43
February	1st	$26\frac{49}{204}$	69·5	1 $4\frac{135}{832}$	110·5
	2nd	$27\frac{21}{176}$	71·84	1 $4\frac{59}{384}$	110·45
March	1st	$26\frac{23}{49}$	70·14	1 $4\frac{31}{384}$	109·95
	2nd	$25\frac{95}{104}$	68·59	1 $4\frac{39}{896}$	109·7
April	1st	$24\frac{163}{400}$	66·11	1 $4\frac{1}{416}$	109·83
	2nd	$25\frac{1}{192}$	66·24	1 $4\frac{21}{416}$	109·75
May	1st	$25\frac{109}{208}$	67·61	1 $4\frac{1}{416}$	109·83
	2nd	$25\frac{128}{208}$	67·79	1 $4\frac{11}{224}$	109·74
June	1st	$25\frac{105}{208}$	67·51	1 4	109·4
	2nd	$25\frac{9}{11}$	68·39	1 4	109·4
July	1st	$26\frac{147}{208}$	70·74	1 4	109·4
	2nd	$26\frac{21}{26}$	71·01	1 $4\frac{1}{416}$	109·42
August	1st	$26\frac{5}{6}$	71·08	1 $4\frac{9}{416}$	109·55
	2nd	$26\frac{43}{112}$	69·89	1 $4\frac{5}{224}$	109·55
September	1st	$26\frac{13}{99}$	69·23	1 $4\frac{1}{384}$	109·42
	2nd	$26\frac{113}{208}$	70·31	1 4	109·4
October	1st	$26\frac{53}{80}$	70·63	1 $4\frac{7}{352}$	109·54
	2nd	$26\frac{101}{176}$	71·15	1 $4\frac{13}{100}$	109·95
November	1st	$26\frac{127}{160}$	71·14	1 $4\frac{39}{352}$	110·16
	2nd	$27\frac{17}{192}$	71·76	1 $4\frac{3}{33}$	110·04
December	1st	$27\frac{195}{208}$	73·24	1 $4\frac{3}{33}$	110·04
	2nd	$28\frac{3}{24}$	74·72	1 $4\frac{3}{33}$	110·04
1905					
Half month					
January	1st	$27\frac{13}{17}$	74·01	1 $4\frac{321}{352}$	110·00
	2nd	$27\frac{217}{224}$	74·09	1 $4\frac{41}{448}$	110·02
February	1st	$28\frac{31}{176}$	74·64	1 $4\frac{1}{416}$	109·83
	2nd	$27\frac{187}{176}$	73·88	1 $4\frac{3}{44}$	109·86
March	1st	$27\frac{47}{208}$	72·12	1 $4\frac{15}{208}$	109·89
	2nd	$26\frac{3}{8}$	69·86	1 $4\frac{3}{52}$	109·8
April	1st	$25\frac{7}{8}$	68·54	1 $4\frac{1}{192}$	109·44
	2nd	$26\frac{57}{160}$	69·82	1 $3\frac{31}{33}$	109·19
May	1st	$26\frac{19}{52}$	69·84	1 $3\frac{31}{32}$	109·19
	2nd	$26\frac{53}{200}$	71·38	1 $3\frac{219}{224}$	109·25
June	1st	$26\frac{77}{96}$	70·99	1 $4\frac{5}{384}$	109·49
	2nd	$27\frac{1}{64}$	71·56	1 $4\frac{1}{48}$	109·54
July	1st	$27\frac{19}{176}$	71·81	1 $4\frac{1}{32}$	109·61
	2nd	$27\frac{23}{176}$	72·07	1 $4\frac{1}{32}$	109·61
August	1st	$27\frac{23}{64}$	72·47	1 $4\frac{11}{208}$	109·76
	2nd	$28\frac{41}{208}$	74·69	1 $4\frac{1}{16}$	109·83
September	1st	$28\frac{57}{104}$	75·62	1 $4\frac{1}{16}$	109·83
	2nd	$28\frac{101}{176}$	75·69	1 $4\frac{1}{16}$	109·83
October	1st	$28\frac{55}{128}$	75·27	1 $4\frac{17}{192}$	110·01
	2nd	$28\frac{35}{48}$	76·28	1 $4\frac{11}{128}$	109·99
November	1st	$29\frac{3}{64}$	76·94	1 $4\frac{1}{16}$	109·83
	2nd	$29\frac{15}{16}$	79·3	1 $4\frac{25}{416}$	109·81
December	1st	$29\frac{83}{104}$	78·93	1 $4\frac{29}{416}$	109·88
	2nd	$30\frac{3}{16}$	80·04	1 $4\frac{29}{256}$	110·18
1906					
Half month					
January	1st	$30\frac{1}{24}$	79·58	1 $4\frac{43}{352}$	110·24
	2nd	$30\frac{43}{192}$	80·06	1 $4\frac{29}{176}$	110·22
February	1st	$30\frac{33}{104}$	80·31	1 $4\frac{53}{416}$	110·27
	2nd	$30\frac{7}{11}$	81·16	1 $4\frac{5}{44}$	110·18
March	1st	$29\frac{11}{16}$	78·97	1 $4\frac{29}{384}$	109·92
	2nd	$30\frac{7}{104}$	79·65	1 $3\frac{445}{576}$	109·32
April	1st	$29\frac{29}{40}$	78·74	1 $3\frac{317}{320}$	109·34
	2nd	$30\frac{5}{96}$	79·98	1 $4\frac{1}{96}$	109·47
May	1st	$30\frac{35}{44}$	81·58	1 $4\frac{37}{832}$	109·7
	2nd	$31\frac{7}{52}$	82·48	1 $4\frac{117}{224}$	109·74
June	1st	$30\frac{33}{100}$	80·02	1 $4\frac{1}{96}$	109·47
	2nd	$30\frac{3}{16}$	79·97	1 $4\frac{1}{96}$	109·47
July	1st	$30\frac{11}{208}$	79·61	1 4	109·4
	2nd	$30\frac{5}{26}$	80·02	1 4	109·4
August	1st	$30\frac{7}{40}$	79·93	1 $4\frac{1}{32}$	109·61
	2nd	$30\frac{81}{104}$	81·54	1 $4\frac{57}{896}$	109·84
September	1st	$31\frac{77}{192}$	83·18	1 $4\frac{19}{208}$	110·02
	2nd	$31\frac{125}{224}$	83·35	1 $4\frac{5}{96}$	110·01
October	1st	$31\frac{161}{192}$	84·34	1 $4\frac{13}{176}$	109·91
	2nd	$32\frac{69}{160}$	85·91	1 $4\frac{29}{480}$	109·71
November	1st	$32\frac{43}{52}$	86·96	1 $4\frac{59}{832}$	109·89
	2nd	$32\frac{109}{192}$	86·15	1 $4\frac{55}{416}$	110·31
December	1st	$31\frac{155}{192}$	84·23	1 $4\frac{165}{832}$	110·76
	2nd	$32\frac{13}{112}$	85·08	1 $4\frac{135}{512}$	111·2
1907					
Half month					
January	1st	$32\frac{5}{56}$	85·02	1 $4\frac{51}{256}$	110·76
	2nd	$31\frac{95}{192}$	83·43	1 $4\frac{151}{768}$	110·74
February	1st	$31\frac{110}{13}$	84·16	1 $4\frac{155}{832}$	110·67
	2nd	$31\frac{149}{160}$	84·58	1 $4\frac{123}{640}$	110·71
March	1st	$31\frac{21}{160}$	84·26	1 $4\frac{35}{208}$	110·55
	2nd	$30\frac{137}{160}$	81·74	1 $4\frac{15}{88}$	110·56
April	1st	$30\frac{5}{24}$	80·02	1 $4\frac{129}{704}$	110·65
	2nd	$30\frac{63}{208}$	80·27	1 $4\frac{65}{416}$	110·47
May	1st	$30\frac{35}{208}$	79·92	1 $4\frac{17}{208}$	109·96
	2nd	$30\frac{10}{13}$	81·51	1 $4\frac{45}{448}$	110·09
June	1st	$30\frac{71}{88}$	81·61	1 $4\frac{3}{256}$	110·19
	2nd	$30\frac{55}{88}$	82·03	1 $4\frac{11}{960}$	110·19
July	1st	$31\frac{3}{52}$	82·27	1 $4\frac{3}{352}$	110·04
	2nd	$31\frac{73}{112}$	83·84	1 $4\frac{171}{2224}$	109·74
August	1st	$31\frac{57}{64}$	84·48	1 $4\frac{27}{832}$	109·62
	2nd	$31\frac{81}{176}$	83·34	1 $4\frac{9}{416}$	109·55
September	1st	$31\frac{47}{104}$	83·32	1 $4\frac{1}{384}$	109·42
	2nd	$31\frac{3}{16}$	82·62	1 $4\frac{41}{835}$	109·73
October	1st	$30\frac{7}{36}$	79·98	1 $4\frac{7}{320}$	109·55
	2nd	$28\frac{7}{208}$	74·26	1 $4\frac{7}{384}$	109·53
November	1st	$27\frac{7}{24}$	72·29	1 $3\frac{283}{768}$	109·28
	2nd	$26\frac{31}{32}$	71·44	1 $3\frac{179}{208}$	108·45
December	1st	$26\frac{7}{52}$	69·23	1 $3\frac{353}{384}$	108·85
	2nd	$24\frac{33}{64}$	64·94	1 $3\frac{71}{78}$	109·02
1908					
Half month					
January	1st	$25\frac{27}{104}$	68·19	1 $3\frac{273}{374}$	109·21
	2nd	$25\frac{59}{78}$	67·85	1 $3\frac{425}{448}$	109·05
February	1st	$26\frac{9}{160}$	69·02	1 $3\frac{15}{16}$	108·97
	2nd	$25\frac{71}{76}$	68·18	1 $3\frac{721}{728}$	108·98
March	1st	$25\frac{9}{16}$	67·71	1 $3\frac{713}{768}$	108·91
	2nd	$25\frac{57}{104}$	67·67	1 $3\frac{71}{416}$	108·66
April	1st	$25\frac{35}{60}$	67·19	1 $3\frac{7}{8}$	108·55
	2nd	$24\frac{31}{40}$	65·63	1 $3\frac{7}{8}$	108·55
May	1st	$24\frac{3}{16}$	64·07	1 $3\frac{7}{8}$	108·55
	2nd	$24\frac{101}{208}$	64·85	1 $3\frac{7}{8}$	108·55
June	1st	$24\frac{91}{192}$	64·83	1 $3\frac{113}{128}$	108·6
	2nd	$25\frac{9}{192}$	66·32	1 $3\frac{29}{32}$	108·76
July	1st	$24\frac{145}{208}$	65·42	1 $3\frac{729}{832}$	108·56
	2nd	$24\frac{73}{224}$	64·43	1 $3\frac{291}{448}$	108·53
August	1st	$24\frac{3}{56}$	63·66	1 $3\frac{263}{416}$	108·53
	2nd	$23\frac{73}{104}$	62·78	1 $3\frac{57}{64}$	108·65
September	1st	$23\frac{21}{26}$	63·07	1 $3\frac{31}{64}$	109·08
	2nd	$23\frac{91}{96}$	63·44	1 $3\frac{373}{384}$	109·21
October	1st	$23\frac{107}{128}$	63·14	1 $3\frac{477}{512}$	108·93
	2nd	$23\frac{125}{192}$	62·65	1 $3\frac{29}{32}$	108·76
November	1st	$23\frac{3}{4\,3}$	61·11	1 $3\frac{29}{32}$	108·76
	2nd	$22\frac{87}{104}$	60·49	1 $3\frac{29}{32}$	108·76
December	1st	$22\frac{77}{208}$	59·26	1 $3\frac{13}{18}$	108·87
	2nd	$22\frac{25}{48}$	59·66	1 $3\frac{312}{640}$	109·16

PRICES

No. 4

EXCHANGE on LONDON and BANK of ENGLAND RATE of DISCOUNT; BANK of BENGAL RATE of DRAWINGS of the HOME GOVERNMENT; for each

	Exchange on London at four months' sight	Bank of England rate* of discount	Bank of Bengal rates		*Price of Sovereigns		*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
			Demand loans on Government paper	Deposit of goods	British	Australian			
1889	*d.*				*R a.*	*R a.*	*R a.*	*d.*	£
January	16 1/16	3	7, 8,9, & 10	8, 9, 10, & 11	14 13½	14 12½	23 5	42⅜ to 42 11/16	1,953,965
February	16¼	3	10, 11, & 12	11, 12, & 13	14 14	14 13	23 8	42½ „ 42¾	1,557,742
March	16⅜	3	12 & 11	13 & 12	14 15	14 14	23 11	42¼ „ 42⅝	1,343,235
April	16 5/16	2½	11, 10, & 9	12, 11, & 10	15 1	15 —	23 11	42 1/16 „ 42 5/16	1,307,632
May	16⅜	2½	9, 8, & 7	10, 9, & 8	14 15	14 14	23 10¼	41 15/16 „ 42⅛	1,801,878
June	16 3/16	2½	7, 6, 5, & 4	8, 7, 6, & 5	15 1	15 —	23 8	42 „ 42 3/16	1,250,979
July	16 1/16	2½	4	5	15 1	15 —	23 6	42 „ 42 5/16	1,211,442
August	16½	4	4 & 5	5 & 6	15 1	14 13	23 9	42¼ „ 42 9/16	1,228,838
September	16 9/16	5	5	6	15 —	14 13	23 6	42⅜ „ 42 11/16	952,381
October	16¾	5	5 & 4	6 & 5	14 13	14 10	23 8	42⅝ „ 43½	1,324,981
November	17 1/16	5	4 & 5	5 & 6	14 10	14 8	23 4	43 5/16 „ 44⅜	968,707
December	17 1/32	6	5 & 6	6 & 7	14 8½	14 5	23 4	43¾ „ 44⅜	1,099,215
Average exchange and price of silver and total council drawings	16⅝							42 11/16	16,000,995
1890									
January	17⅛	6	6, 8, & 9	7, 9, & 10	14 —	13 12	23 —	44⅛ to 44⅞	1,565,519
February	17⅛	5	9, 10, & 11	10, 11, & 12	14 3½	14 —	22 14	43 1/16 „ 44⅝	1,095,495
March	17 7/32	4	11	12	14 5½	14 2	22 13	43¾ „ 44⅜	1,667,429
April	18 3/32	3	11, 12, 11 & 9	12, 13, 12, & 10	14 8	14 5	22 11	43⅞ „ 48	2,903,954
May	18⅛	3	7, 6, & 5	8, 7, & 6	14 6	14 3	22 4	46 „ 47½	1,448,030
June	18¼	4	5 & 4	6 & 5	13 8½	13 4	22 1	46½ „ 49	970,273
July	18⅜	4	4	5	12 14	12 10	21 10	47 9/16 „ 50⅞	926,780
August	21	4	4 & 3	5 & 4	12 5	12 1	20 10	50¾ „ 54½	1,019,408
September	19	5	3	4	12 14	12 11	22 —	50 „ 54⅝	814,911
October	18 3/16	5	3	4	13 14½	12 14	21 2	48⅛ „ 51½	851,997
November	18 9/16	6	3	4	13 14½	13 2	21 12	45 „ 48½	835,154
December	18½	5	3	4	13 5½	13 3	21 7	47¼ „ 49½	1,137,007
Average exchange and price of silver and total council drawings	18 17/32							47 11/16	15,235,957
1891									
January	18⅛	3	3	4	13 3¾	13 —	21 2	46⅞ to 48¾	1,444,613
February	17	3	3 & 4	4 & 5	14 1½	14 —	22 6	44½ „ 46⅜	1,533,296
March	17 9/32	3	4	5	14 2	14 —	22 4	44⅝ „ 45 5/16	2,083,611
April	17	3½	4	5	14 6	14 4	22 8	43⅝ „ 45	1,761,753
May	16 29/32	5	4 & 3	5 & 4	14 13	14 5	22 13	44¼ „ 45⅛	2,206,817
June	17½	3	3	4	14 4	14 1	22 8	44¼ „ 46	2,007,543
July	17 17/32	2½	3	4	14 6	13 14	22 4	45⅝ „ 46⅜	1,212,953
August	17 5/16	2½	3 & 2	4 & 3	14 —	13 13	22 6	45 1/16 „ 46⅛	792,025
September	17 5/32	3	2 & 3	3 & 4	14 3	14 —	22 5½	44⅜ „ 45 5/16	731,525
October	16 31/32	4	3, 3½, & 2½	4, 4½, & 3½	14 3¼	14 1	22 7	44 1/16 „ 45	1,033,583
November	16¾	4	2½	3½	14 8	14 6	22 12	43½ „ 44 1/16	817,713
December	16¾	3½	2½ & 3	3½ & 4	14 5½	14 3	22 12	43½ „ 44¼	1,304,484
Average exchange and price of silver and total council drawings	17 1/32							45 1/16	16,929,913
1892									
January	16 3/16	3	3, 4, & 5	4, 5, & 6	14 11½	14 9	23 3	41⅝ to 43¾	1,478,477
February	16 3/32	3	5	6	15 —	14 14	23 13	41⅛ „ 41 15/16	1,523,235
March	15 1/16	3	5 & 4	6 & 5	15 10	15 9	24 12	39 „ 41⅜	1,223,746
April	15 5/16	2	4	5	15 12½	15 8	24 9½	39¼ „ 40⅛	1,934,373
May	15 17/32	2	4 & 3	5 & 4	15 14½	15 13	24 12	39 1/16 „ 40⅜	1,671,970
June	15 15/32	2	3	4	15 7½	15 5½	24 7	40 1/16 „ 41⅛	1,528,619
July	15 7/32	2	3	4	15 11½	15 10	24 14	39 1/16 „ 40⅛	1,535,448
August	14 31/32	2	3	4	16 6	16 5	25 12	37⅞ „ 39 1/16	615,704
September	14 1/16	2	3	4	16 4	16 3	25 11	38⅛ „ 38 5/16	1,036,727
October	15 3/32	3	3	4	16 3	16 1½	25 10	38⅛ „ 39⅜	1,688,066
November	15 1/16	3	3	4	16 0½	15 15½	25 12	38¼ „ 39¼	972,797
December	14¼	3	3, 4, & 5	4, 5, & 6	16 5	16 4	25 15	37 15/16 „ 39 3/16	1,145,430
Average exchange and price of silver and total council drawings	15¼							39 1/16	16,354,592
1893									
January	14 29/32	2½	5 & 6	6 & 7	16 9	16 7	26 2	38⅛ to 38 9/16	1,728,099
February	14 25/32	2½	6 & 5	7 & 6	16 10½	16 10	26 5	38 1/16 „ 38½	1,652,251
March	14 23/32	2½	5	6	16 10	16 9	26 9	37⅞ „ 38⅜	1,022,731
April	14 23/32	2½	5, 6, & 7	6, 7, & 8	16 7	16 5½	26 —	37⅞ „ 38 5/16	1,864,907
May	14 21/32	4	7	8	16 6	16 5	26 1	37⅞ „ 38 9/16	1,397,204
June	15 27/32	2½	6, 5, & 4	7, 6, & 5	16 4	16 2½	25 12	30 1/16 „ 38⅜	2,460,688
July	15½	2½	4	5	15 12	15 10	24 9	32⅜ „ 34½	51,750
August	14 15/16	5	4	5	16 4	16 3	25 9	32 1/16 „ 34⅞	78,250
September	15 9/32	3½	4	5	16 2½	16 1	25 6½	33⅝ „ 34½	6,671
October	15¼	3	4	5	16 2½	16 —	25 4	31½ „ 34⅛	4,792
November	15 11/32	3	4 & 5	5 & 6	16 —	15 13½	25 1	31½ „ 32⅜	609,543
December	15 3/16	3	4	5	16 1	15 14½	25 5	31¾ „ 32 5/16	20,937
Average exchange and price of silver and total council drawings	15 5/64							35 5/16	10,897,823

* At the close of the month

INTEREST; PRICE of SOVEREIGNS and UNCOINED GOLD in INDIA; PRICE of SILVER in LONDON; month from January 1889 to December 1908.

	*Exchange on London at four months' sight	Bank of England rate* of discount	Bank of Bengal rates		*Price of Sovereigns		*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
			Demand loans on Government paper	Deposit of goods	British	Australian			
1894	*d.*				₹ *a.*	₹ *a.*	₹ *a.*	*d.*	£
January	14 1/2	3	4, 5, & 6	5, 6, & 7	16 13	16 12	26 6	30 1/2 to 31 3/4	90,657
February	13 31/32	2	7, 8, 9, & 10	8, 9, 10, & 11	17 13	17 12 1/2	28 —	27 1/2 „ 30 1/16	1,018,712
March	13 29/32	2	10, 9, & 8	11, 10, & 9	17 7 1/2	17 7 1/4	27 4	27 „ 27 3/4	1,926,123
April	13 31/32	2	8 & 9	9 & 10	17 11 1/2	17 11 1/2	27 9	28 1/16 „ 29 7/16	1,367,823
May	13 31/32	2	9, 8, 7, & 6	10, 9, 8, & 7	18 6	18 6	29 4	28 1/16 „ 29 5/16	2,218,788
June	13 1/16	2	6, 5, & 4	7, 6, & 5	18 4	18 4	29 1	28 5/16 „ 28 15/16	1,365,572
July	13	2	4	5	18 8	18 6	29 2	28 3/8 „ 28 13/16	1,242,788
August	13 29/32	2	4	5	18 3 1/2	18 3	27 14	28 1/16 „ 30 1/2	1,557,489
September	13 5/16	2	4 & 3	5 & 4	18 4 1/2	18 4	28 13	29 3/16 „ 30 1/4	977,582
October	13 1/16	2	3	4	18 1	18 —	28 10	28 1/2 „ 29 3/8	1,182,171
November	13 29/32	2	3	4	18 1 1/2	18 0 1/2	28 6 1/2	28 3/8 „ 29 1/2	1,117,346
December	12 15/16	2	3	4	18 6 1/2	18 5 1/2	29 2	27 5/16 „ 28 1/2	1,027,524
Average exchange and price of silver and total council drawings	13 1/2							28 15/16	15,092,575
1895									
January	12 31/32	2	3, 4, & 5	4, 5, & 6	19 2	19 1	30 2	27 5/16 to 27 7/16	1,234,160
February	13	2	5, 6, & 7	6, 7, & 8	19 4	19 4	30 —	27 1/2 „ 27 5/8	1,598,181
March	13 5/32	2	7, 6, & 5	8, 7, & 6	18 12	18 12	29 8	27 5/8 „ 30	2,015,678
April	13 1/4	2	5	6	18 5 1/2	18 5 1/2	29 8	29 5/8 „ 30 7/8	1,457,952
May	13 7/16	2	5	6	18 3	18 2 1/2	29 3	30 3/16 „ 30 7/8	1,704,932
June	13 5/16	2	5	6	18 2	18 1	29 3	30 1/16 „ 30 7/16	1,400,656
July	13 3/8	2	5, 4, & 3	6, 5, & 4	18 4	18 3	29 1	30 3/16 „ 30 5/8	1,691,772
August	13 9/32	2	3	4	18 2 1/2	18 1 1/2	29 4	30 1/2 „ 30 9/16	1,668,492
September	13 1/4	2	3	4	17 15 1/2	17 14 1/2	28 12 1/2	30 7/16 „ 30 5/8	1,310,963
October	13 7/8	2	3	4	17 14	17 13	28 8	30 5/8 „ 31 3/8	1,402,848
November	13 1/2	2	3, 4, & 5	4, 5, & 6	17 11	17 10 1/2	28 11	30 5/8 „ 30 15/16	1,447,986
December	13 15/16	2	5	6	17 8 1/2	17 8	28 7	29 15/16 „ 30 1/16	1,493,628
Average exchange and price of silver and total council drawings	13 11/32							29 7/8	18,427,248
1896									
January	14	2	5	6	17 6	17 6	27 11	30 1/2 to 30 7/8	1,515,420
February	14 21/32	2	5, 6, & 7	6, 7, & 8	17 2 1/2	17 2 1/4	27 12	30 3/4 „ 31 9/16	1,715,436
March	14 3/8	2	7	8	17 6	17 6	27 3	31 1/8 „ 31 9/16	854,407
April	14 7/32	2	7 & 6	8 & 7	17 3 1/2	17 3 1/2	27 3 1/4	30 13/16 „ 31 5/16	1,850,702
May	13 29/32	2	6, 5, & 4	7, 6, & 5	17 8	17 8	27 7	30 15/16 „ 31 1/4	1,691,053
June	14 9/32	2	4	5	17 1 1/2	17 1 1/2	27 6 1/2	31 3/16 „ 31 9/16	1,958,173
July	14 7/32	2	4 & 3	5 & 4	17 1	17 1	27 8	31 3/8 „ 31 1/2	1,630,376
August	14 1/8	2	3	4	17 3 1/2	17 3 1/2	27 6 1/2	30 3/4 „ 31 3/8	1,183,232
September	14 7/32	3	3, 4, & 5	4, 5, & 6	17 1 1/2	17 1 1/2	27 6 1/2	30 „ 30 11/16	1,099,806
October	14 23/32	4	5, 6, & 7	6, 7, & 8	16 10	16 10	26 10	29 3/4 „ 30 5/16	1,470,546
November	15 3/8	4	7 & 8	8 & 9	16 8	16 8	26 8	29 3/4 „ 30 3/16	471,824
December	15 15/32	4	8, 9, & 10	9, 10, & 11	16 3 1/2	16 3 1/2	26 —	29 13/16 „ 30	670,954
Average exchange and price of silver and total council drawings	14 7/16							30 1/4	16,111,929
1897									
January	15 5/32	3 1/2	10	11	16 6	16 6	25 15	29 11/16 to 29 13/16	1,109,647
February	15 5/32	3	10	11	16 2	16 2	26 7	29 11/16 „ 29 3/4	1,315,768
March	15 1/8	3	10	11	16 2	16 2	26 8	28 5/16 „ 29 5/8	1,074,466
April	15 1/16	2 1/2	10	11	16 3	16 3	26 —	28 3/16 „ 28 1/2	855,116
May	14 3/8	2	10	11	16 15	16 15	26 7	27 1/2 „ 28 3/16	802,892
June	14 15/16	2	10, 9, & 8	11, 10, & 9	16 6	16 6	26 1	27 1/2 „ 27 3/4	930,494
July	15 1/8	2	7, 6, & 5	8, 7, & 6	16 4 1/2	16 4 1/2	26 —	26 3/8 „ 27 1/16	949,511
August	15 25/32	2	5	6	15 10	15 10	25 11	23 3/4 „ 26 1/2	641,619
September	15 21/32	2 1/2	5 & 6	6 & 7	15 10	15 10	25 2	23 3/4 „ 27 1/4	63,255
October	15 11/16	3	6 & 7	7 & 8	15 8 1/2	15 8 1/2	24 15	25 7/16 „ 27 1/2	..
November	15 7/16	3	7, 6, & 5	8, 7, & 6	15 11 1/2	15 11 1/2	25 4	26 3/8 „ 27 1/2	..
December	15 7/8	3	5, 6, 7, 8, & 9	6, 7, 8, 9, & 10	15 9 1/2	15 9 1/2	26 4	25 15/16 „ 27 3/4	793,581
Average exchange and price of silver and total council drawings	15 9/32							27 9/16	8,546,349
1898									
January	16 1/16	3	9, 10, & 11	10, 11, & 12	15 3	15 3	25 8	26 1/8 to 26 7/8	931,889
February	16 3/16	3	11 & 12	12 & 13	15 4	15 4	25 9	25 5/8 „ 26 1/4	1,519,916
March	15 27/32	3	12	13	15 5	15 5	24 14	25 „ 26 1/16	2,007,804
April	16 3/32	4	11 & 12	12 & 13	15 3	15 3	24 —	25 11/16 „ 26 3/16	2,054,022
May	16 1/32	3 1/2	11	12	15 4 1/2	15 4 1/2	24 8	25 7/8 „ 26 7/8	1,959,580
June	15 1/4	2 1/2	8, 9, 10, & 11	10, 11, & 12	15 6	15 6	24 12	26 1/16 „ 27 1/2	1,370,054
July	15 29/32	2 1/2	4, 5, 6, 7, & 8	5, 6, 7, 8, & 9	15 4 3/4	15 4 3/4	24 15 1/2	27 „ 27 7/8	1,281,887
August	16	2 1/2	4	5	15 3 1/2	15 3 1/2	24 12 1/2	27 1/8 „ 27 1/8	696,337
September	16	3	4 & 5	5 & 6	15 4 1/2	15 4 1/2	24 7	27 11/16 „ 28 5/16	1,228,514
October	16	4	5	6	15 4	15 4	24 6	27 9/16 „ 28 1/4	1,214,667
November	16 1/16	4	5	6	15 3	15 3	24 4	27 1/2 „ 28 5/16	1,198,451
December	16 1/16	4	5 & 6	6 & 7	15 2	15 2	24 2	27 1/4 „ 27 5/8	1,776,571
Average exchange and price of silver and total council drawings	16							26 15/16	17,239,692

* At the close of the month

PRICES

No. 4—*continued*

EXCHANGE on LONDON and BANK of ENGLAND RATE of DISCOUNT; BANK of BENGAL RATE of DRAWINGS of the HOME GOVERNMENT; for each

	*Exchange on London at four months' sight	Bank of England rate* of discount	Bank of Bengal rates: Demand loans on Government paper	Bank of Bengal rates: Deposit of goods	*Price of Sovereigns: British	*Price of Sovereigns: Australian	*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
1899	d.				R a.	R a.	R a.	d.	£
January	$16\frac{5}{32}$	$3\frac{1}{2}$	6 & 7	7 & 8	15 0	$15\ 0\frac{3}{4}$	24 2	$27\frac{1}{4}$ to $27\frac{5}{8}$	1,912,316
February	$16\frac{1}{2}$	3	7	8	15 1	15 1	24 2	$27\frac{5}{8}$ „ $27\frac{1}{2}$	1,892,381
March	$16\frac{1}{16}$	3	7	8	15 $1\frac{1}{4}$	$15\ 1\frac{1}{4}$	24 10	$27\frac{5}{8}$ „ $27\frac{9}{16}$	2,107,597
April	$16\frac{1}{16}$	3	7 & 6	8 & 7	15 $4\frac{1}{2}$	$15\ 4\frac{1}{2}$	24 6	$27\frac{5}{8}$ „ $28\frac{7}{8}$	1,318,143
May	16	3	6 & 5	7 & 6	15 $2\frac{1}{4}$	$15\ 2\frac{1}{4}$	24 5	28 „ $28\frac{1}{4}$	1,034,102
June	$16\frac{1}{16}$	3	5	6	15 $0\frac{3}{4}$	$15\ 0\frac{3}{4}$	24 4	$27\frac{11}{16}$ „ 28	1,627,680
July	$16\frac{1}{32}$	$3\frac{1}{2}$	5 & 4	6 & 5	15 $1\frac{1}{4}$	$15\ 1\frac{1}{4}$	24 $5\frac{1}{4}$	$27\frac{5}{8}$ „ $27\frac{3}{4}$	1,317,765
August	$16\frac{1}{16}$	$3\frac{1}{2}$	4	5	15 $0\frac{3}{4}$	$15\ 0\frac{3}{4}$	24 $4\frac{1}{2}$	$27\frac{1}{8}$ „ $27\frac{13}{16}$	1,156,426
September	$16\frac{5}{16}$	$3\frac{1}{2}$	4, 5, & 6	5, 6, & 7	15 $1\frac{1}{4}$	$15\ 1\frac{1}{4}$	24 3	$26\frac{15}{16}$ „ $27\frac{3}{8}$	1,703,315
October	$16\frac{3}{16}$	5	6, 7, 8, & 7	7, 8, 9, & 8	15 1	15 1	24 1	$26\frac{7}{8}$ „ $26\frac{15}{16}$	2,643,284
November	$16\frac{5}{16}$	6	7 & 6	8 & 7	15 1	15 1	24 5	$26\frac{13}{16}$ „ $27\frac{5}{16}$	1,468,525
December	$16\frac{1}{4}$	6	6 & 7	7 & 8	15 $0\frac{1}{2}$	$15\ 0\frac{1}{2}$	24 8	$26\frac{15}{16}$ „ $27\frac{5}{16}$	1,211,416
Average exchange and price of silver and total council drawings.	$16\frac{11}{96}$							$27\frac{7}{16}$	19,392,950
1900									
January	$16\frac{1}{4}$	4	7 & 8	8 & 9	15 —	15 —	24 4	27 to $27\frac{11}{16}$	2,733,226
February	$16\frac{3}{16}$	4	8	9	15 —	15 —	24 5	$27\frac{5}{16}$ „ $27\frac{3}{8}$	1,298,593
March	$16\frac{1}{16}$	4	8, 7, & 6	9, 8, & 7	15 —	15 —	24 $13\frac{1}{2}$	$27\frac{7}{16}$ „ $27\frac{11}{16}$	1,554,547
April	$16\frac{1}{16}$	4	6	7	15 —	15 —	24 4	$27\frac{5}{16}$ „ $27\frac{7}{16}$	551,095
May	$16\frac{1}{16}$	$3\frac{1}{2}$	6 & 5	7 & 6	15 —	15 —	24 8	$27\frac{7}{16}$ „ $27\frac{7}{8}$	685,271
June	$16\frac{1}{16}$	3	5 & 4	6 & 5	15 —	15 —	24 4	$27\frac{9}{16}$ „ $28\frac{9}{16}$	1,026,471
July	16	4	4 & 3	5 & 4	15 —	15 —	25 1	$27\frac{3}{4}$ „ $28\frac{9}{16}$	801,530
August	$16\frac{1}{32}$	4	3 & 4	4 & 5	15 —	15 —	24 $10\frac{1}{2}$	$27\frac{15}{16}$ „ $28\frac{7}{16}$	563,178
September	$16\frac{1}{32}$	4	4 & 5	5 & 6	15 —	15 —	24 14	$28\frac{7}{16}$ „ $29\frac{1}{4}$	616,737
October	16	4	5 & 4	6 & 5	15 —	15 —	24 14	$29\frac{1}{2}$ „ $30\frac{3}{16}$	660,137
November	$16\frac{1}{8}$	4	4	5	15 —	15 —	24 11	$29\frac{7}{16}$ „ $29\frac{15}{16}$	1,091,047
December	$16\frac{7}{32}$	4	4, 5, 6, & 7	5, 6, 7, & 8	15 —	15 —	24 8	$29\frac{1}{2}$ „ $29\frac{7}{8}$	1,141,511
Average exchange and price of silver and total council drawings.	$16\frac{9}{96}$							$28\frac{1}{4}$	12,723,345
1901									
January	$16\frac{5}{32}$	5	7	8	15 —	15 —	24 4	$27\frac{3}{4}$ to $29\frac{9}{16}$	1,951,904
February	$16\frac{1}{8}$	4	7 & 8	8 & 9	15 —	15 —	24 8	$27\frac{7}{8}$ „ $28\frac{1}{4}$	1,984,992
March	$16\frac{1}{16}$	4	8 & 7	9 & 8	15 —	15 —	24 6	$27\frac{3}{4}$ „ $28\frac{3}{16}$	2,226,402
April	$16\frac{1}{16}$	4	7, 6, & 7	8, 7, & 8	15 —	15 —	24 —	$26\frac{15}{16}$ „ $27\frac{15}{16}$	1,432,677
May	$16\frac{1}{32}$	4	7	8	15 —	15 —	24 2	$27\frac{3}{16}$ „ $27\frac{5}{8}$	2,054,988
June	$16\frac{1}{32}$	3	7, 6, 5, & 4	8, 7, 6, & 5	15 —	15 —	24 2	$27\frac{1}{4}$ „ $27\frac{9}{16}$	1,003,686
July	$15\frac{31}{32}$	3	4 & 3	5 & 4	15 —	15 —	24 3	$26\frac{13}{16}$ „ $27\frac{1}{4}$	246,979
August	$16\frac{3}{32}$	3	3 & 4	4 & 5	15 —	15 —	24 6	$26\frac{7}{8}$ „ $27\frac{3}{8}$	695,103
September	$16\frac{3}{32}$	3	4 & 5	5 & 6	15 —	15 —	24 3	$26\frac{7}{8}$ „ 27	952,327
October	$16\frac{3}{32}$	4	5 & 4	6 & 5	15 —	15 —	24 $3\frac{1}{2}$	$26\frac{3}{8}$ „ $26\frac{7}{8}$	1,381,310
November	$16\frac{3}{32}$	4	4	5	15 —	15 —	24 1	$25\frac{3}{8}$ „ $26\frac{1}{4}$	1,815,705
December	$16\frac{3}{32}$	4	4 & 5	5 & 6	15 —	15 —	24 —	$24\frac{15}{16}$ „ $25\frac{3}{4}$	1,621,279
Average exchange and price of silver and total council drawings.	$16\frac{7}{96}$							$27\frac{3}{16}$	17,367,352
1902									
January	$16\frac{3}{16}$	$3\frac{1}{2}$	5, 6, & 7	6, 7, & 8	15 —	15 —	24 1	$25\frac{7}{16}$ to $26\frac{1}{8}$	2,866,939
February	$16\frac{5}{32}$	3	7 & 8	8 & 9	15 —	15 —	24 4	$25\frac{5}{16}$ „ $25\frac{1}{2}$	2,360,129
March	$16\frac{3}{32}$	3	8 & 7	9 & 8	15 —	15 —	24 3	$24\frac{13}{16}$ „ $25\frac{7}{16}$	2,107,949
April	16	3	7 & 6	8 & 7	15 —	15 —	24 2	$23\frac{5}{16}$ „ $24\frac{7}{8}$	1,197,875
May	16	3	5	6	15 —	15 —	24 —	$23\frac{7}{16}$ „ 24	1,037,604
June	16	3	5 & 4	6 & 5	15 —	15 —	24 2	$23\frac{13}{16}$ „ $24\frac{7}{16}$	997,571
July	$16\frac{1}{32}$	3	4 & 3	5 & 4	15 —	15 —	24 2	$24\frac{5}{16}$ „ $24\frac{9}{16}$	1,238,250
August	$16\frac{1}{32}$	3	3	4	15 —	15 —	24 $4\frac{1}{2}$	$24\frac{1}{8}$ „ $24\frac{7}{16}$	1,265,897
September	$16\frac{1}{32}$	3	3	4	15 —	15 —	24 15	$23\frac{9}{16}$ „ $24\frac{1}{8}$	866,734
October	$16\frac{1}{32}$	4	3 & 4	4 & 5	15 —	15 —	24 5	$23\frac{1}{4}$ „ $23\frac{11}{16}$	1,147,153
November	$16\frac{3}{32}$	4	4	5	15 —	15 —	24 4	$21\frac{11}{16}$ „ $23\frac{1}{4}$	1,485,561
December	$16\frac{3}{32}$	4	4 & 5	5 & 6	15 —	15 —	24 2	$21\frac{13}{16}$ „ $22\frac{5}{8}$	1,634,853
Average exchange and price of silver and total council drawings.	$16\frac{1}{16}$							$24\frac{1}{16}$	18,206,515
1903									
January	$16\frac{3}{16}$	4	5, 6, & 7	6, 7, & 8	15 —	15 —	24 3	$21\frac{11}{16}$ to $22\frac{3}{8}$	2,480,040
February	$16\frac{3}{16}$	4	7 & 8	8 & 9	15 —	15 —	25 —	$21\frac{7}{8}$ „ $22\frac{15}{16}$	2,789,301
March	$16\frac{3}{32}$	4	8 & 7	9 & 8	15 —	15 —	24 4	$22\frac{1}{8}$ „ $22\frac{7}{8}$	2,359,108
April	16	4	7, 6, & 5	8, 7, & 6	15 —	15 —	24 1	$22\frac{5}{8}$ „ $25\frac{1}{16}$	1,396,176
May	$16\frac{3}{32}$	$3\frac{1}{2}$	5 & 6	6 & 7	15 —	15 —	24 $3\frac{3}{4}$	$24\frac{5}{16}$ „ $25\frac{1}{4}$	1,843,875
June	$16\frac{3}{32}$	3	6 & 5	7 & 6	15 —	15 —	24 $2\frac{1}{2}$	$24\frac{1}{8}$ „ $24\frac{9}{16}$	1,588,953
July	$16\frac{3}{32}$	3	5 & 4	6 & 5	15 —	15 —	25 —	$24\frac{1}{4}$ „ $25\frac{1}{2}$	1,718,891
August	$16\frac{3}{32}$	3	4 & 3	5 & 4	15 —	15 —	24 14	$25\frac{5}{16}$ „ $26\frac{3}{4}$	1,420,706
September	$16\frac{6}{32}$	4	3	4	15 —	15 —	25 —	$26\frac{1}{4}$ „ $27\frac{9}{16}$	1,534,288
October	$16\frac{3}{8}$	4	3	4	15 —	15 —	24 15	$27\frac{7}{16}$ „ $28\frac{1}{2}$	1,721,436
November	$16\frac{5}{32}$	4	3	4	15 —	15 —	24 $10\frac{1}{2}$	$26\frac{1}{4}$ „ $27\frac{5}{8}$	1,489,803
December	$16\frac{3}{16}$	4	3, 4, 5, & 6	4, 5, 6, & 7	15 —	15 —	24 6	25 „ $26\frac{7}{16}$	1,784,344
Average exchange and price of silver and total council drawings.	$16\frac{1}{8}$							$24\frac{1}{4}$	22,126,921

*At the close of the month

INTEREST; PRICE of SOVEREIGNS and UNCOINED GOLD in INDIA; PRICE of SILVER in LONDON: month from January 1889 to December 1908—continued.

	*Exchange on London at four months' sight	Bank of England rate* of discount	Bank of Bengal rates: Demand loans on Government paper	Bank of Bengal rates: Deposit of goods	*Price of Sovereign: British	*Price of Sovereign: Australian	*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
	d.				₹ a.	₹ a.	₹ a.	d.	£
1904									
January	$16\frac{7}{32}$	4	6 & 7	7 & 8	15 —	15 —	24 3	$25\frac{1}{2}$ to $27\frac{5}{16}$	3,775,057
February	$16\frac{7}{32}$	4	7	8	15 —	15 —	25 —	$25\frac{5}{8}$ „ $27\frac{1}{2}$	3,369,324
March	$16\frac{1}{8}$	4	7 & 6	8 & 7	15 —	15 —	24 4	$25\frac{1}{2}$ „ $26\frac{21}{32}$	2,216,450
April	$16\frac{3}{32}$	3	6 & 5	7 & 6	15 —	15 —	24 3	$24\frac{7}{16}$ „ $25\frac{1}{2}$	1,606,966
May	$16\frac{3}{32}$	3	5 & 4	6 & 5	15 —	15 —	24 $1\frac{1}{2}$	$25\frac{1}{8}$ „ $25\frac{15}{16}$	1,449,610
June	$16\frac{3}{32}$	3	4 & 3	5 & 4	15 —	15 —	24 4	$25\frac{5}{16}$ „ $26\frac{1}{8}$	1,506,378
July	$16\frac{3}{32}$	3	3	4	15 —	15 —	24 $3\frac{1}{2}$	$26\frac{3}{8}$ „ 27	1,404,676
August	$16\frac{3}{32}$	3	3	4	15 —	15 —	24 $3\frac{1}{2}$	$26\frac{3}{16}$ „ 27	1,535,117
September	$16\frac{3}{32}$	3	3	4	15 —	15 —	24 3	26 „ $26\frac{7}{8}$	1,490,482
October	$16\frac{5}{32}$	3	3, 4, & 5	4, 5, & 6	15 —	15 —	24 $3\frac{1}{2}$	$26\frac{1}{2}$ „ $26\frac{15}{16}$	1,635,002
November	$16\frac{7}{32}$	3	5 & 6	6 & 7	15 —	15 —	24 $2\frac{1}{4}$	$26\frac{3}{4}$ „ $27\frac{1}{4}$	2,900,464
December	$16\frac{5}{16}$	3	6	7	15 —	15 —	23 $15\frac{1}{2}$	$27\frac{3}{8}$ „ $28\frac{9}{16}$	2,530,122
Average exchange and price of silver and total council drawings	$16\frac{7}{48}$							$26\frac{3}{8}$	25,419,648
1905									
January	$16\frac{3}{16}$	3	6	7	15 —	15 —	24 $4\frac{1}{2}$	$27\frac{9}{16}$ to $28\frac{5}{8}$	2,791,884
February	$16\frac{5}{32}$	3	6 & 7	7 & 8	15 —	15 —	24 11	$27\frac{5}{8}$ „ $28\frac{5}{16}$	2,299,298
March	$16\frac{5}{32}$	$2\frac{1}{2}$	7, 8, & 7	8, 9, & 8	15 —	15 —	24 $5\frac{1}{2}$	$25\frac{13}{16}$ „ $27\frac{13}{16}$	3,275,559
April	$16\frac{1}{2}$	$2\frac{1}{2}$	7, 6, 5, & 4	8, 7, 6, & 5	15 —	15 —	24 4	$25\frac{7}{16}$ „ $26\frac{5}{8}$	1,388,135
May	$16\frac{1}{16}$	$2\frac{1}{2}$		5	15 —	15 —	24 2	$26\frac{1}{8}$ „ $27\frac{1}{16}$	933,599
June	$16\frac{1}{8}$	$2\frac{1}{2}$	4	5	15 —	15 —	24 $2\frac{1}{2}$	$26\frac{7}{16}$ „ $27\frac{1}{8}$	1,220,595
July	$16\frac{1}{8}$	$2\frac{1}{2}$	4 & 3	5 & 4	15 —	15 —	24 1	$26\frac{7}{8}$ „ $27\frac{5}{16}$	1,632,726
August	$16\frac{5}{32}$	$2\frac{1}{2}$	3 & 4	4 & 5	15 —	15 —	24 2	$27\frac{1}{4}$ „ $28\frac{3}{8}$	2,604,953
September	$16\frac{5}{32}$	4	4 & 5	5 & 6	15 —	15 —	24 $0\frac{1}{2}$	28 „ $28\frac{3}{4}$	2,399,850
October	$16\frac{7}{32}$	4	5	6	15 —	15 —	24 $0\frac{1}{2}$	$28\frac{5}{16}$ „ $28\frac{15}{16}$	2,639,875
November	$16\frac{5}{32}$	4	5 & 6	6 & 7	15 —	15 —	24 $0\frac{1}{4}$	$28\frac{15}{16}$ „ $30\frac{5}{16}$	2,789,583
December	$16\frac{3}{16}$	4	6 & 7	7 & 8	15 —	15 —	24 $3\frac{1}{2}$	$29\frac{3}{8}$ „ $30\frac{5}{16}$	3,370,929
Average exchange and price of silver and total council drawings	$16\frac{7}{48}$							$27\frac{13}{16}$	27,346,986
1906									
January	$16\frac{3}{16}$	4	7 & 8	8 & 9	15 —	15 —	25 1	$29\frac{13}{16}$ to $30\frac{1}{2}$	4,895,261
February	$16\frac{7}{32}$	4	9	10	15 —	15 —	24 9	$30\frac{1}{8}$ „ $30\frac{13}{16}$	4,363,518
March	$16\frac{3}{32}$	4	9, 8, & 7	10, 9, & 8	15 $2\frac{1}{4}$	15 —	24 $2\frac{3}{4}$	29 „ $30\frac{7}{16}$	3,327,948
April	..	$3\frac{1}{2}$	7, 6, & 5	8, 7, & 6	15 $2\frac{1}{2}$	15 $0\frac{1}{4}$	24 $3\frac{1}{2}$	$29\frac{5}{8}$ „ $30\frac{9}{16}$	850,746
May	..	4	5, 6, 7, & 6	6, 7, 8, & 7	15 3	15 $0\frac{1}{4}$	24 $2\frac{3}{4}$	$30\frac{9}{16}$ „ $31\frac{3}{8}$	1,637,014
June	..	$3\frac{1}{2}$	6, 5, & 4	7, 6, & 5	15 4	15 $0\frac{1}{4}$	24 $4\frac{1}{2}$	$29\frac{9}{16}$ „ $31\frac{1}{8}$	1,556,801
July	$16\frac{1}{8}$	$3\frac{1}{2}$	4 & 3	5 & 4	15 3	15 —	24 5	$29\frac{13}{16}$ „ $30\frac{9}{16}$	1,637,518
August	$16\frac{3}{8}$	$3\frac{1}{2}$	3, 4, & 5	4, 5, & 6	15 3	15 $0\frac{1}{4}$	24 4	$29\frac{7}{8}$ „ $30\frac{15}{16}$	2,876,897
September	..	$3\frac{1}{2}$	5, 6, & 7	6, 7, & 8	15 3	15 $0\frac{1}{4}$	24 3	$30\frac{15}{16}$ „ $31\frac{3}{8}$	2,658,831
October	$16\frac{7}{16}$	6	7 & 6	8 & 7	15 2	15 $0\frac{1}{2}$	24 3	$31\frac{15}{16}$ „ $32\frac{9}{16}$	2,434,642
November	..	6	6, 7, & 8	7, 8, & 9	15 2	15 $0\frac{1}{4}$	24 $2\frac{1}{4}$	32 „ $33\frac{1}{8}$	2,302,903
December	$16\frac{3}{4}$	6	8 & 9	9 & 10	15 $1\frac{1}{2}$	15 —	24 $1\frac{1}{2}$	$31\frac{9}{16}$ „ $32\frac{3}{8}$	4,695,806
Average exchange and price of silver and total council drawings	$16\frac{5}{16}$							$30\frac{7}{8}$	33,237,885
1907									
January	$16\frac{1}{2}$	5	9	10	15 $1\frac{1}{2}$	15 —	24 4	$31\frac{5}{16}$ to $32\frac{7}{16}$	4,328,595
February	$16\frac{19}{32}$	5	9	10	15 2	15 —	24 11	$31\frac{1}{2}$ „ $32\frac{3}{8}$	5,088,333
March	$16\frac{17}{32}$	5	9	10	15 —	15 —	24 5	$30\frac{7}{16}$ „ $32\frac{1}{16}$	3,364,110
April	$16\frac{13}{32}$	4	9, 8, & 7	10, 9, & 8	15 $0\frac{1}{4}$	15 —	24 $3\frac{1}{2}$	30 „ $30\frac{1}{2}$	2,594,935
May	$16\frac{13}{32}$	4	7, 6, & 5	8, 7, & 6	15 $0\frac{1}{4}$	15 —	24 9	$29\frac{15}{16}$ „ $31\frac{1}{8}$	1,551,298
June	$16\frac{7}{32}$	4	5	6	15 $0\frac{1}{4}$	15 —	24 11	$30\frac{5}{8}$ „ $31\frac{1}{16}$	1,720,022
July	$16\frac{5}{16}$	4	5, 4, & 3	6, 5, & 4	15 $0\frac{1}{4}$	15 —	24 $4\frac{1}{2}$	31 „ $31\frac{15}{16}$	1,981,018
August	$16\frac{5}{16}$	$4\frac{1}{2}$	3	4	15 $0\frac{1}{4}$	15 —	24 5	$31\frac{1}{8}$ „ $32\frac{1}{4}$	1,165,705
September	$16\frac{3}{8}$	$4\frac{1}{2}$	3, 4, & 5	4, 5, & 6	15 $0\frac{1}{4}$	15 —	24 $4\frac{1}{2}$	$31\frac{1}{16}$ „ $31\frac{9}{16}$	858,896
October	$16\frac{13}{32}$	$4\frac{1}{2}$	5	6	15 $0\frac{1}{4}$	15 —	24 $8\frac{1}{2}$	$27\frac{7}{16}$ „ $30\frac{3}{8}$	921,678
November	$16\frac{5}{16}$	7	5, & 6	6, & 7	15 $0\frac{1}{4}$	15 —	24 $5\frac{1}{2}$	$26\frac{1}{2}$ „ $28\frac{1}{16}$	427,344
December	$16\frac{5}{16}$	7	6	7	15 $0\frac{1}{4}$	15 —	24 $4\frac{1}{2}$	$24\frac{3}{16}$ „ $26\frac{3}{4}$	571,905
Average exchange and price of silver and total council drawings	$16\frac{11}{32}$							$30\frac{5}{16}$	24,573,839
1908									
January	$16\frac{7}{32}$	6	7, 8, & 9	8, 9, & 10	15 $0\frac{1}{4}$	15 —	24 7	$24\frac{7}{8}$ to 27	2,286,640
February	$16\frac{7}{32}$	4	9	10	15 $0\frac{1}{4}$	15 —	24 $9\frac{1}{2}$	$25\frac{3}{8}$ „ $26\frac{5}{8}$	1,054,951
March	$16\frac{1}{8}$	$3\frac{1}{2}$	9, 8, & 7	10, 9, & 8	15 $0\frac{1}{4}$	15 —	24 $7\frac{1}{2}$	$25\frac{7}{16}$ „ $25\frac{13}{16}$	172,669
April	$16\frac{3}{32}$	3	7	8	15 $0\frac{1}{4}$	15 —	24 $4\frac{1}{2}$	$24\frac{15}{16}$ „ $25\frac{1}{2}$	66,634
May	$16\frac{1}{32}$	3	7 & 6	8, & 7	15 $0\frac{1}{4}$	15 —	24 $4\frac{1}{2}$	24 „ $24\frac{13}{16}$	62,764
June	$16\frac{1}{16}$	$2\frac{1}{2}$	6, & 5	7, & 6	15 $0\frac{1}{4}$	15 —	24 $3\frac{1}{2}$	$24\frac{1}{4}$ „ $25\frac{3}{8}$	169,810
July	$16\frac{1}{32}$	$2\frac{1}{2}$	5, 4, & 3	6, 5, & 4	15 $0\frac{1}{4}$	15 —	24 3	$24\frac{3}{16}$ „ $24\frac{7}{8}$	186,847
August	$16\frac{1}{16}$	$2\frac{1}{2}$	3	4	15 $0\frac{1}{4}$	15 —	24 $7\frac{1}{2}$	$23\frac{5}{8}$ „ $24\frac{3}{8}$	262,217
September	$16\frac{3}{16}$	$2\frac{1}{2}$	3, & 4	4, & 5	15 $0\frac{1}{4}$	15 —	24 4	$23\frac{9}{16}$ „ $24\frac{3}{16}$	1,431,012
October	$16\frac{3}{32}$	$2\frac{1}{2}$	4	5	15 $0\frac{1}{4}$	15 —	24 5	$23\frac{1}{16}$ „ 24	1,258,798
November	$16\frac{1}{8}$	$2\frac{1}{2}$	4, 5, & 6	5, 6, & 7	15 1	15 $0\frac{1}{2}$	24 6	$22\frac{1}{16}$ „ $23\frac{5}{16}$	431,160
December	$16\frac{5}{32}$	$2\frac{1}{2}$	6	7	15 1	15 —	24 4	22 „ $23\frac{3}{16}$	2,361,187
Average exchange and price of silver and total council drawings	$16\frac{5}{32}$							$24\frac{3}{8}$	9,744,689

* At the close of the month.

PRICES

No. 5

PRICE (including import duty) of BAR SILVER in BOMBAY, in rupees and annas per 100 tolas; also RATE of EXCHANGE between BOMBAY and HONGKONG; from the end of June 1893 (the Mints were closed on the 26th June 1893)

	April	May	June	July	August	September	October	November	December	January	February	March
	Price of Bar Silver in Bombay											
	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.
1893-94	...	..	106 4	99 0 13/16	99 14	95 6 9/16	91 12 1/2	88 8 10/16	92 4 5/11	89 1 11/16	87 3 13/16	84 11 7/16
1894-95	89 11 5/6	96 4 3/16	95 15 1/16	95 12 14/16	94 13 8/16	93 5 9/16	93 5 1/16	93 9 8/16	92 4 3/16	92 9 9/16	92 14 4/16	91 12
1895-96	97 5 1/2	99 3 15/16	95 8 8/16	98 6 11/16	98 6 12/16	96 3 11/21	96 5 8/16	95 15 9/16	93 14 4/11	93 10 16/16	93 7 15/16	92 9 1/16
1896-97	93 4 8/16	94 15 8/16	95 5 13/16	95 7 8/16	94 10 7/16	91 14 1/11	88 7 11/16	84 9 6/11	84 3 12/16	83 7 8/16	84 6 7/16	83 9 1/16
1897-98	81 7 13/16	81 3 8/16	80 11 7/11	78 1 7/16	70 9 14/16	72 1 11/16	73 7 9/11	74 0 3/4	76 9	72 3 5/8	71 13 1/8	71 3
1898-99	70 6 12/16	70 6 7/16	73 9 5/8	73 7 13/16	73 10 6/16	75 2 13/16	74 15 13/16	74 8 10/16	73 13 9/16	72 8 5/8	73 2 4/16	73 15 15/16
1899-1900	73 15 4/11	75 11 5/16	74 15 7/16	74 4 1/16	74 2 6/16	72 10 1/11	70 15 13/16	72 4 10/16	72 2 7/11	72 4 2/8	73 1	73 3 2/8
1900-01	73 4 13/21	73 12 14/16	73 15 8/16	75 9 5/16	75 10 1/8	77 1 8/8	78 6 1/8	79 0 6/16	78 11 1/8	76 6 14/16	75 2 3/16	75 4 0/32
1901-02	73 11 1/11	74 0 6/16	74 4 14/16	72 12 10/16	72 7 5/16	72 0 3/16	71 1 13/16	69 14 13/16	68 2 10/11	68 8 2/16	68 1 5/16	67 1 8/8
1902-03	65 11 5/12	64 3 1/8	65 2 1/4	66 0 16/16	65 4	63 14 5/16	62 9 2/16	60 8 5/16	58 15 10/16	58 13 1/8	59 2 10/16	60 4 7/8
1903-04	63 4 12/16	67 8 1/16	65 3 2/16	65 10 4/16	69 1 6/16	71 4 15/16	74 3 2/8	72 5 1/16	68 4 13/16	70 7 2/8	70 13 1/8	70 10 8/16
1904-05	68 2 2/8	68 2	68 9 13/16	71 12 11/16	71 8 6/16	70 11 3/8	71 1 12/16	72 9 1/8	74 11 22/16	75 8 1/16	74 9	72 1
1905-06	69 15 5/11	71 7 10/16	72 6	72 5 5/16	74 1 14/16	76 2 9/11	77 1 11/16	77 15 6/8	79 8 9/11	80 13 5/8	80 2 12/16	79 10 3/8
1906-07	81 13 3/7	83 6 20/32	80 10 17/16	80 7 8/16	81 4 3/8	83 7 7/10	85 5 4/8	86 11 1/2	84 3 5/11	84 12 4/16	83 14 10/11	83 14 7/11
1907-08	81 2 3/8	83 2 7/16	82 8 17/16	84 4 1/8	85 4 4/8	83 8 3/7	77 9 9/16	72 12 11/16	70 7 6/11	69 14 3/16	71 4 1/8	70 1 2/16
1908-09	68 10 6/11	66 12 7/13	67 6 1/16	66 10 1/16	64 4 3/16	64 4 7/16	64 1 1/8	61 10 5/16	59 13 16/16	63 12 10/16	63 7 14/16	62 8 1/4
	Exchange on Hongkong (rupees per 100 dollars)											
1893-94	...	...	...	197 4/7	198 17/32	197 10/32	197 5/16	190 9/11	190 23/32	188 10/16	189 20/21	175 1/16
1894-95	185 5/16	195 31/50	195 31/50	197 10/16	195 3/16	194 2/8	195 4/11	192 7/10	190 11/16	190 3/16	187 21/40	188 11/16
1895-96	194 6/16	197	197 31/50	199 7/27	199 5/16	198	196 3/16	195 2/16	188 1/32	187 2/4	186 4/16	186 6/16
1896-97	188 9/32	190 31/50	190 13/50	189 2/8	186 47/50	183 9/16	179 11/16	169 8/21	167 1/16	167 12/16	166 27/40	163 59/200
1897-98	162 3/32	164 24/50	164 31/42	157 2/4	143 4/16	141 3/16	149 9/20	151 7/16	157	147 7/32	143 6/32	141 1/4
1898-99	140 10/21	140 1/16	144 3/16	147 6/16	147 24/50	148 21/50	148 3/16	148 25/32	148 17/24	148 1/8	148 24/32	149 3/32
1899-1900	150 17/24	150 10/16	150 17/32	151	150 8/16	147 37/50	144 6/7	146 22/32	147 24/24	146 25/32	147 4/32	147 4/16
1900-01	147 1/2	148	148 16/32	151	152 7/32	154 27/48	156 16/16	157 23/24	158 2/4	156 10/32	152 16/48	151 17/50
1901-02	149 5/24	150 1/8	150 2/8	148 1/9	146 3/4	146 51/96	145 4/11	143 7/44	141 23/48	141 37/50	140 7/12	138 3/32
1902-03	134 4/32	129 4/8	130 7/16	132 3/8	132 7/16	130 4/8	128 1/2	123 1/2	119 3/4	118 23/32	118 4/11	119 1/2
1903-04	123 11/32	127 6/16	126 1/2	129 7/16	136 13/32	140 3/8	140 8/9	135 7/24	129 1/4	134 17/50	139 16/16	137 8/11
1904-05	132 4/16	134 1/2	136 1/8	138 11/16	136 17/16	136 1/2	137 1/40	139 7/16	142 30/32	146 21/32	144 3/8	139 11/16
1905-06	139	142 8/8	141 1/4	141 9/16	143 6/16	145 3/4	146 9/16	153 8/32	153 3/16	155 2/8	156 1/8	155 11/32
1906-07	155 5/11	158 1/2	158 16/32	159 1/8	159 23/32	164 7/16	168 1/2	170 24/32	167 11/16	167 2/8	166 3/16	162 1/16
1907-08	156 15/16	163 17/16	164	165 1/8	167 3/16	166 5/8	159 1/8	153 11/16	147 4/8	144 3/16	143 19/32	142 19/32
1908-09	140 7/8	134 4/8	137 4/8	142 9/16	132 1/8	139 1/8	134	130 8/32	127 11/32	132 14/32	127	131 4/16

NOTE.—The figures represent the monthly average of daily quotations

No. 6

SELLING PRICE of GOVERNMENT SECURITIES at CALCUTTA in each month from 1889-90 to 1908-09

	4 PER CENT	4½ PER CENT, 1878-79
	₹ a.	₹ a.
1889-90		
April	Par	3 8
May	Par	4 —
June	Premium — 6	4 6
July	— 6	4 4
August	Discount — 5	3 12
September	1 6	2 1
October	1 12	2 12
November	1 3	2 10
December	1 11	2 10
January	3 3	1 12
February	1 11	— 9
March	1 —	— 12
1890-91	Premium	Premium
April	— 5	1 1
May	2 15	4 14
June	3 —	5 13
July	2 11	4 11
August	2 5	4 1
September	3 2	5 —
October	3 3	5 13
November	3 2	6 —
December	3 14	6 13
January	5 6	7 4
February	4 1	6 13
March	4 2	6 14
1891-92		
April	5 9	7 —
May	6 —	7 5
June	7 —	8 1
July	7 10	8 2
August	7 13	Nominal
September	7 11	,,
October	5 15	,,
November	6 11	,,
December	7 —	,,
January	6 3	,,
February	5 2	,,
March	7 —	,,

	4 PER CENT	4½ PER CENT 1878-79
	₹ a.	₹ a.
1892-93		
April	7 4	Nominal
May	8 10	,,
June	8 2	Converted into 4 per cent of 1854-55
July	6 10	
August	5 1	
September	4 5	
October	6 5	
November	6 5	
December	5 1	
January	3 15	
February	5 5	
March	5 2	
1893-94	Premium	Discount
April	4 9	...
May	4 5	...
June	6 11	...
July	7 3	...
August	6 3	3 9
September	4 13	2 5
October	4 15	2 —
November	4 12	1 13
December	5 3	1 5
January	4 2	— 4
February	1 6	— 11
March	3 4	Premium — 1

NOTE.—For prices for the years previous to 1889-90 see the 13th issue of Finance and Revenue Accounts and Miscellaneous Statistics, Part III and the 1st issue of Statistics of British India, Part IV (*a*)

PRICES

No. 6—*continued*

SELLING PRICE of GOVERNMENT SECURITIES in CALCUTTA in each month from 1889-90 to 1908-09

	4 PER CENT	3½ PER CENT 1893-94	3½ PER CENT GUARANTEED		3 PER CENT 1896-97	3½ PER CENT GUARANTEED
	₹ a.	₹ a.	₹ a.		₹ a.	₹ a.
1894-95	Premium	Discount	Premium	1897-98	Discount	Discount
April	3 8	— 10	...	April	3 —	1 9
May	2 14	— 10	...	May	2 13	3 9
June	4 11	1 9	...	June	3 1	3
July	3 7(a)	2 11	...	July	4 12	— 10
August	(b)	3 —	3 4	August	6 3	Discount 1 11
September	(b)	3 4	3 8	September	7 10	3 14
October	Converted into 3½ per cent (Guaranteed)	3 —	3 4	October	7 10	2 10
November	Converted into 3½ per cent (Guaranteed)	3 —	3 6	November	7 9	2 —
December	Converted into 3½ per cent (Guaranteed)	3 —	3 12	December	7 15	2 8
January	...	2 1	3 1	January	9 14	4 12
February	...	1 12	3 3	February	10 —	3 8
March	...	1 14	4 14	March	10 —	4 4
1895-96		Discount	Premium			
April	...	3 8	5 11	1898-99		
May	...	3 15	6 14	April	11 8	6 4
June	...	Nominal	6 15	May	11 15	6 1
July	...	,,	7 13	June	12 —	5 2
August	...	,,	8 5	July	12 11	4 11
September	...	,,	8 7	August	13 —	4 13
October	...	,,	9 1	September	13 —	5 10
November	...	,,	6 14	October	13 —	5 12
December	...	,,	5 5	November	13 9	6 6
January	...	,,	5 5	December	14 —	6 2
February	...	Premium 2 11	6 14	January	13 1	3 9
March	...	2 12	7 6	February	8 7	— 8
				March	5 1	Premium 1 1
1896-97	3 per cent 1896-97			1899-1900		
April	...	2 14	8 7	April	5 2	1 —
May	...	3 11	10 4	May	4 11	1 7
June	...	4 6	10 2	June	5 —	— 15
July	Premium 4 3	4 7	9 6	July	5 —	— 12
August	4 7	4 4	9 10	August	5 5	— 3
September	2 10	2 10	7 12	September	6 5	Discount. 3 7
October	— 7	Converted into 3 per cent 1896-97	3 6	October	9 13	5 15
November	Discount 1 13	...	— 14	November	9 5	4 8
December	2 5	...	— 1	December	8 13	3 12
January	2 15	...	Discount — 6	January	10 8	4 12
February	3 —	...	— 9	February	11 5	4 11
March	3 —	...	Premium — 13	March	11 13	4 10

NOTES.—The premium on discount is stated from the monthly averages of the daily selling prices of Government securities in Calcutta as reported by the Bank of Bengal

(*a*) Quotation for all 4 per cent loans except that of 1842-43, which was under conversion into 3½ per cent

(*b*) In August the 4 per cent loans of 1854-65 and 1865 were at a premium of ₹4-7 and ₹4-2, respectively, and in September at a premium of ₹3-9

No. 6—*concluded*

SELLING PRICE of GOVERNMENT SECURITIES in CALCUTTA in each month from 1889-90 to 1908-09—concld.

	3 PER CENT 1896-97		3½ PER CENT GUARANTEED	
	Discount.		Discount.	
	₹	a.	₹	a.
1900-01				
April	11	13	3	11
May	11	9	4	3
June	11	12	4	2
July	12	4	5	8
August	12	9	5	6
September	12	2	4	2
October	11	13	2	13
November	11	8	2	11
December	12	10	3	15
January	13	7	4	12
February	13	12	5	—
March	13	11	4	12
1901-02				
April	13	8	4	5
May	14	2	5	2
June	14	10	5	—
July	15	8	4	6
August	15	8	3	—
September	15	8	3	4
October	15	12	4	3
November	16	2	4	10
December	16	8	4	6
January	16	13	4	3
February	16	12	3	7
March	16	15	3	12
1902-03				
April	17	—	2	9
May	15	10	—	15
June	15	5	1	14
July	15	8	2	8
August	15	7	2	3
September	14	1	1	8
October	14	—	1	11
November	14	4	2	8
December	14	15	2	9
January	15	4	2	10
February	15	1	2	3
March	14	9	1	6
1903-04				
April	13	2	1	—
May	13	—	1	2
June	13	—	1	3
July	13	1	1	9
August	13	—	1	4
September	13	1	1	—
October	13	3	1	4
November	13	5	1	9
December	13	10	2	6
January	14	1	4	6
February	14	11	4	4
March	14	12	2	1

	3 PER CENT 1896-97		3½ PER CENT GUARANTEED	
	Discount.		Discount.	
	₹	a.	₹	a.
1904-05				
April	14	12	1	15
May	14	5	1	12
June	14	2	2	—
July	13	13	1	10
August	13	4	—	12
September	13	4	1	4
October	13	4	2	5
November	13	10	2	10
December	13	12	1	15
January	13	12	2	—
February	13	11	1	6
March	13	2	1	1
1905-06				
April	12	7	1	—
May	12	4	1	3
June	12	4	1	7
July	12	7	1	7
August	11	11	—	9
September	11	11	—	12
October	11	14	1	7
November	12	1	1	10
December	12	9	1	15
January	13	1	1	15
February	12	15	1	5
March	13	—	—	13
1906-07				
April	13	2	—	10
May	13	4	1	9
June	13	5	1	3
July	13	9	2	1
August	13	14	2	13
September	14	19	2	14
October	14	12	3	3
November	15	5	3	10
December	15	15	4	14
January	16	—	3	12
February	16	8	3	13
March	17	15	2	9
1907-08				
April	17	12	2	7
May	17	11	2	—
June	18	12	3	14
July	18	12	3	12
August	18	8	3	4
September	18	7	2	2
October	18	7	3	1
November	18	7	4	—
December	18	8	3	10
January	20	2	4	2
February	21	6	3	15
March	21	8	4	8
1908-09				
April	21	7	3	6
May	20	10	4	2
June	20	8	4	1
July	20	1	4	2
August	19	8	4	5
September	19	8	4	9
October	19	8	4	12
November	19	—	5	6
December	19	—	5	3

PRICES

No. 7

AVERAGE PRICES (in sterling) in LONDON of INDIA STOCK

	January	February	March	April	May	June	July	August	September	October	November	December	Average for the year: Highest	Lowest	Mean
3½ per cent															
1889	107¼	108⅛	107⅝	108⅞	109½	108⅝	107⅞	108⅛	107⅝	107⅛	106⅞	107⅜	108½	107 5/16	107 1/4
1890	107¾	107¼	107½	108⅛	108½	107⅝	107	107⅜	106¾	105¼	106½	107⅛	107⅞	106½	107 3/16
1891	108½	109½	108¾	107¾	106	105	105⅝	106¾	106½	106¼	106⅛	106½	107¾	106 1/16	107⅛
1892	106⅜	107	107¼	108	108¾	107¾	107⅜	106⅛	106⅜	107⅞	108¼	108⅛	108 7/16	106⅞	107 5/16
1893	108	108⅞	109	109⅜	109¼	108½	108¾	108⅛	107¼	107⅝	108⅜	108¾	109 1/16	107 1/16	108 3/16
1894	108¾	109	109¼	109	109¼	109	108⅜	109⅜	110½	109⅜	110⅜	112⅞	110 7/16	108⅝	109⅝
1895	113½	114⅜	114⅛	114¼	114¾	115½	116⅜	116⅝	117¼	117¾	116½	116⅞	116 1/16	115 1/32	115 3/32
1896	115¾	118⅓	119¼	120¼	121	120¼	120	119⅝	117⅜	115¾	118	118½	119 25/32	117 9/16	118 3/32
1897	118	118	116¾	118	118¼	117½	118¼	118½	117½	117½	117	117¼	118 7/16	116⅞	117 13/32
1898	116¾	116¼	114⅓	113½	113½	113¼	114	113¾	113¾	113	114⅜	116	115 11/32	113⅜	114 5/16
1899	116¾	116¾	115¼	115¾	115¾	114½	113½	113	112½	112	112	108¼	115 23/32	112⅜	113⅝
1900	110¼	109⅜	109½	110⅛	110½	108¾	107	107¼	109	109¼	109¾	108⅜	110 7/16	107⅝	109 5/32
1901	107¾	108¼	108	107¾	108	108¼	107½	108½	108¾	107¾	107½	107	108⅞	106 23/32	107 11/32
1902	108	108	108	108½	109⅜	110	109¼	108¼	106⅜	106½	107	106¾	108⅞	107¼	108 3/32
1903	107¼	107¼	106⅜	106⅜	107¾	107⅝	108¼	107⅛	105¼	104⅜	104½	104	107⅛	105 9/16	106 7/16
1904	103¾	104	103	103¾	106	105⅞	104⅜	104¼	104⅜	105¼	105⅜	104⅛	105½	103⅜	104 9/16
1905	106	107⅝	107⅝	106⅞	105⅞	105¾	105	105⅝	105¼	103¾	104⅜	105¼	106 3/8	105 1/8	105⅜
1906	105¼	106⅜	105⅝	105⅜	104⅜	103⅝	102¾	104½	103⅞	103⅜	103¾	103¼	105 1/2	103⅜	104⅜
1907	103½	102⅝	101⅝	101¼	99¼	98	97⅞	97½	98¾	99½	98½	100⅜	100⅞	98 13/32	99 11/32
1908	100⅜	101⅞	101½	100⅜	99⅛	100½	99⅛	99⅜	99¾	99	99⅛	98⅜	100¾	99	99 1/32
3 per cent															
1889	99⅝	99⅜	99	99½	100⅝	100⅜	100½	101⅛	100⅞	100½	100⅜	100⅞	100¾	99½	100⅛
1890	100¾	100⅜	100½	100¼	99⅞	98¾	97⅜	97⅜	96⅞	95¼	96⅜	97⅛	99⅛	97¾	98 7/16
1891	98⅝	99	97½	97	95¾	94½	96⅛	96⅜	95½	95⅜	95⅝	95¼	97⅛	95⅜	96 5/16
1892	95¼	95⅜	95⅝	96	97⅛	97⅜	97⅜	96¼	96¾	96⅞	97¼	97½	97 5/16	95⅞	96 13/32
1893	97⅜	99⅛	99¼	99⅛	99⅝	98⅜	99	98⅛	97⅜	97⅞	99 3/16	99⅛	99⅜	97 25/32	98 3/16
1894	98⅞	99⅛	99½	99⅞	100¼	99⅝	99⅜	100⅜	101⅜	100½	101¼	108	101 1/16	99 5/32	100¼
1895	103⅞	103¼	103¼	104½	105⅜	106⅝	107⅜	108½	109⅛	109⅜	107⅜	107	107 1/8	105 3/16	106½
1896	106	108⅜	110⅛	112¼	114	114	113⅞	113½	110⅜	107¼	108	109½	111 15/16	109⅛	110 3/16
1897	110	111	110¼	110¼	111½	111⅛	110½	109½	108¾	108½	109¼	109½	110 1/8	109 1/16	109 3/32
1898	108¾	108¼	106¾	105¾	106½	107	107	106¾	106¾	105½	106½	106½	107⅜	105⅜	106 5/32
1899	107¼	108¾	108	107¾	107¾	107¾	108½	108¼	108¼	106¼	106½	109½	108⅜	106 5/32	107 7/32
1900	103¼	103¾	103½	103¼	102¼	101¾	98	96½	98¼	99⅜	101⅜	101⅜	102⅜	99⅝	100 13/32
1901	100¼	101½	101¼	100¾	101	100½	99	99	99	98¼	98¼	98¾	100⅜	98¾	99 19/32
1902	99½	100¾	101	101¼	101⅓	101¾	101¼	100½	99½	99¼	100	100¼	101⅜	99 17/32	100 5/32
1903	100½	100⅜	99½	99	99¾	98⅝	98⅜	97¾	96¼	96½	97	97	99¼	97 9/16	98 1/16
1904	95⅛	95	94½	95¾	96⅜	96⅛	95⅜	93¾	94¾	95⅛	94½	95⅜	96 1/16	94 5/16	95 3/32
1905	96	97⅜	98⅞	97⅜	97¼	97⅜	97	97½	97⅛	95⅞	95¾	97⅛	97 23/32	96⅜	97⅛
1906	96½	97¼	96¾	96⅝	95⅞	94⅞	93¼	94¼	93¼	91⅞	92¾	92⅞	95 7/16	93 11/16	94⅜
1907	92⅛	92⅛	90⅛	90¼	88⅜	86¼	86	85½	885¼	85⅞	85¼	86¼	88¾	87	87
1908	88⅝	92	92¼	91⅞	90	91½	89⅜	88¼	88⅛	88	87¼	86	90⅜	88⅛	89½
2½ per cent															
1897	—	—	—	—	97¾	97¼	96¾	95⅜	94¾	95½	95¾	96¼	97⅛	95 5/16	96 7/32
1898	95⅜	94⅜	93¼	91½	92	92	90½	90	89⅜	87⅜	88¾	89¼	92⅜	89⅞	91⅛
1899	91½	93½	93¼	93⅜	93¾	93¼	92⅜	92¼	91⅜	89½	90½	87½	93 1/16	90 19/32	91 5/32
1900	88¾	89¼	89½	90	89½	89	87	86	85¼	86	87	86⅜	88 1/16	86⅜	87⅛
1901	86¼	87⅛	87⅛	86¾	86½	86¼	85½	86	86	85½	85½	84⅜	87 1/32	85¼	86 7/32
1902	85	85⅜	85⅜	86¼	88½	89¾	89½	88⅛	87⅛	86¾	86¾	86	88	86½	87⅛
1903	86	86	85¼	84¾	84¾	84	84¼	83⅛	81¼	80¼	80¼	80¾	84¼	82 7/16	83 5/32
1904	80¼	80	79¼	80½	83	83¼	81¼	80	80¼	80⅛	80	80	81 7/16	79 19/32	80 13/16
1905	80⅜	83¼	84⅛	83½	82⅛	82⅛	82⅛	82	81¾	80¾	80½	81	82 19/32	81 7/32	82 3/32
1906	80½	81¼	81⅜	81⅝	80¼	79½	77¾	78⅓	77⅝	76¼	77⅜	77¾	80 1/16	78 7/32	79 5/32
1907	78⅜	78⅓	77	76	75	72½	72½	71½	71⅛	72	72	73	75⅛	73 7/32	74 13/32
1908	74⅜	78⅛	78½	78¼	76½	76	75	74⅛	74	—	—	—	77⅓	75 1/16	76 7/32

NOTE.—For prices of the 10½ per cent, 5 per cent and 4 per cent loans, see the 13th issue of Finance and Revenue Accounts and Miscellaneous Statistics, Part III, and the 1st issue of the Statistics of British India, Part IV (*a*).

No. 8

AVERAGE PRICES (in sterling) in LONDON of ENFACED RUPEE PAPER

	January	February	March	April	May	June	July	August	September	October	November	December	Average for the year: Highest	Lowest	Mean
4½ per cent.															
1889	70⅜	70¼	70⅛	70⅝	70⅜	70⅛	69¾	69⅜	69¼	70⅛	71⅓	71⅝	70⅝	69 23/24	70⅛
1890	71⅜	71⅛	71½	74⅝	78 7/8	80¾	81⅜	86⅜	89½	83 7/8	80½	83 1/16	81⅝	77⅛	79½
1891	82½	78½	77 3/16	76 7/16	73 5/16	77½	78 1/16	76¼	75¾	74½	73⅓	73⅕	77 3/16	75 1/16	76⅝
1892	71¼	68 11/16	67¾	65 9/11	66 1/16	69⅛	67 7/16	—	—	—	—	—	—	—	—
4 per cent.															
1889	66⅜	66¾	67⅛	67⅛	67⅜	67½	67⅜	67½	66¾	67⅛	68⅛	69⅛	67 3/16	67 7/16	67½
1890	68⅛	69⅜	69⅛	72⅛	76¾	78⅜	80⅛	85⅜	87¼	80⅝	77⅜	80⅛	79 5/16	75⅛	77 7/16
1891	80⅛	75 7/16	74⅛	74⅜	74⅛	76 1/16	78⅛	77⅜	76 7/16	74⅝	74⅛	74 5/16	77 3/16	74¾	76 1/16
1892	72 1/11	69⅛	69 5/16	67 6/11	69 13/16	69 21/16	67 5/16	63¾	63 1/16	65 11/16	65⅜	63⅝	68½	65 13/16	67 7/16
1893	63 15/16	64½	63¾	63⅛	63	66¾	69⅜	67	65 10/16	65⅞	65 11/16	65¼	66 11/16	64 7/16	65 5/16
1894	63¼	58 1/16	59⅛	58⅛	54⅜	56 1/16	55⅜	57½	58 7/16	converted into 3½ per cent.			59 13/16*	56⅜	57 13/16
3½ per cent															
1894	—	—	—	—	—	—	—	—	—	57	56⅜	55 9/16	—	—	..
1895	54⅜	55 5/16	56½	58½	58¾	58½	59 5/16	59½	60¾	62 1/16	60⅛	60¼	59½	57⅝	58
1896	61 7/16	63⅞	64 1/16	63 13/16	63 9/16	64 1/16	64 7/16	64⅜	63 5/16	61½	63	62 3/16	64¼	62⅝	63 7/16
1897	62 15/16	62 1/16	62 1/16	63 4/16	62 15/16	62¼	63 1/16	63 10/16	63 9/16	63 1/16	62 9/16	61 13/16	63 7/16	62 5/16	62 3/16
1898	63⅛	63 5/16	63⅛	61⅛	62 7/16	62 11/16	62 17/16	62 16/16	62 17/16	62¼	61 5/16	62 9/16	63 1/16	62 5/16	62⅝
1899	64⅜	66⅜	67⅛	66 21/16	67 9/16	66⅜	67 1/16	66 9/16	64⅜	63 1/16	64½	63 7/16	66⅛	64⅜	65 9/16
1900	63 15/16	64 31/16	63 15/16	64 1/16	63⅞	63 27/32	62 23/16	62 21/16	63 21/16	64 11/16	64 11/16	64 6/16	64⅛	63 13/16	63⅞
1901	63 5/16	63¼	63 6/16	63 15/16	63⅛	63¼	63⅛	64⅛	64⅜	63 11/16	63⅝	63⅜	63 13/16	63 3/16	63⅜
1902	64 5/16	64⅝	64⅜	64 17/16	65 8/16	65 5/16	64 15/16	65 1/16	65½	66 1/16	65 3/16	65 5/16	65 5/16	64 13/16	65 1/16
1903	65 7/16	65⅜	65 13/16	65 10/16	65 17/16	65¼	65 19/16	65 11/16	66 1/16	65⅝	65 15/16	65 13/16	65 3/16	65 1/16	65 11/16
1904	64½	64⅜	65⅛	65 5/16	65⅞	65 5/16	65 9/16	66 1/16	65 10/16	65 15/16	65 9/16	65⅜	65 1/16	65 5/16	65 1/16
1905	65⅜	66⅛	66 1/16	66⅛	65 19/16	65 7/16	65 10/16	66½	66½	65 13/16	65 11/16	65 13/16	66 7/16	65 13/16	66 1/16
1906	66	66 7/16	66⅛	66 3/16	65⅞	65 17/16	65 11/16	65 5/16	65 7/16	64 13/16	64 17/16	64 5/16	65 21/16	65 7/16	65 1/16
1907	64⅝	65 11/16	65		65⅜	65 21/16	64 17/16	64½	64⅜	65 7/16	63	63 2/16	65	64 15/16	64 3/16
1908	63⅝	63 7/16	63½	63 13/16	63 3/16	63⅝	63⅝	63 5/16	63½	63⅜	62⅞	63 3/16	63 7/16	63⅛	63 9/16

* Average from January to September;

NOTES.—For the 5½ per cent and 4½ per cent loans, see the 13th issue of Finance and Revenue Accounts and Miscellaneous Statistics, Part III, and the 1st issue of the Statistics of British India, Part IV (*a*)

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MILITARY SERVICES

[TABLE I, PAGE 125]

(Compiled from the Finance and Revenue Accounts of the Government of India)

The table in this section shows detailed items of military receipts and expenditure, both in England and India, for the last five years.

Military receipts on an average amount to 1½ million pounds sterling. They represent about 1½ per cent of the total revenue of the Government of India. They are derived from army, marine, and military works and are distributed between India and England in the proportion of 2 to 1.

The gross expenditure on the army averages about 21 millions sterling and bears a ratio of about 27 per cent to total expenditure. The amount spent in India is nearly 23 crores of rupees and in England 5·65 millions sterling, the ratio being 73 and 27 per cent respectively. The charges are shewn under the heads of effective and non-effective and marine, military works and special defence works, the proportions being as under :—

Effective	74 per cent
Non-effective	15 „
Marine	3 „
Military works	5 „
Special Defence works	1 „

[NOTE.—The detailed heads of the effective expenditure in India which were formerly published have undergone revision and the new classification has been adopted in this table. As the labour involved in recasting the figures prior to 1906-07 on the lines of the present classification would be out of all proportion to the final result it has been decided to show for those years figures in respect of major heads only.]

The effective expenditure, excluding military works, averages about 24 crores of rupees. Considerable sums have recently been spent on transport equipment and reorganisation as well as the establishment of cordite, gun carriage, and small arms factories, and for the redistribution and reorganisation of the army, including the supply of new guns and rifles. The chief items of effective charges are detailed below :—

Regimental Pay, Allowances, and Charges (including Volunteers)	13·25 crores
Supply and Transport (including Farms)	3·34 „
Ordnance Establishment, Supplies and Services	1·23 „

The net expenditure on non-effective charges has been about 4·66 crores. They are mainly for pensions, gratuities and compassionate allowances. The introduction of short service in England has tended to reduce the pension charges.

The expenditure on military works does not vary greatly and in recent years has averaged 1·6 crores. Taking the net expenditure on the army and military works the average for the five years ending 1908-09 is 29 crores.

The above figure is exclusive of military operations which are treated as extraordinary expenditure and met from the excess of ordinary revenues over ordinary outlay.

MILITARY SERVICES

No. 1

STATEMENT shewing the MILITARY RECEIPTS and EXPENDITURE in INDIA and ENGLAND in each year, 1904-05 to 1908-09

		1904-05	1905-06	1906-07	1907-08	1908-09
RECEIPTS—						
In India—						
Army	R	91,02,270	99,30,825	1,11,83,628	92,48,424	78,06,570
Marine	„	29,96,865	19,93,290	22,21,890	13,15,296	18,81,727
Military works	„	6,81,930	7,39,590	7,64,985	8,59,015	8,88,805
TOTAL RECEIPTS IN INDIA	„	1,27,81,065	1,26,63,705	1,41,70,503	1,14 22,735	1,05,77,102
In England—						
Army	£	354,113	527,641	471,994	405,917	342,501
Marine	„	4,000	10,884	49	..	..
TOTAL RECEIPTS IN ENGLAND	„	358,113	538,525	472,043	405,917	342,501
TOTAL RECEIPTS	„	1,210,184	1,382,772	1,416,743	1,167,433	1,047,641
EXPENDITURE—						
In India—						
Effective—						
Administration	R			64,57,256	64,84,829	64,77,619
Military Accounts	„			21,61,026	21,55,583	23,80,509
Regimental Pay, Allowances and Charges (including Volunteers)	„			11,35,70,152	11,39,85,464	11,54,94,353
Supply and Transport (including Farms)	„			3,44,92,964	3,21,56,189	3,34,24,479
Veterinary Services	„			4,43,792	4,64,341	4,49,102
Army Clothing Department, Supplies and Services	„			17,86,235	18,09,802	18,29,942
Remount Establishments Supplies and Services	„			60,57,866	51,59,381	57,55,206
Medical Services	„	19,61,91,635	19,42,92,766	63,64,372	61,62,526	59,17,672
Medical Stores	„			4,17,649	5,95,536	4,85,182
Ordnance Establishments, Supplies and Services	„			1,24,61,639	1,26,90,053	1,17,89,944
Ecclesiastical	„			4,11,786	4,27,114	4,17,061
Education	„			11,36,196	12,25,437	12,15,280
Compensation for dearness of Food and Forage	„			51,39,740	63,11,017	86,09,224
Miscellaneous Services	„			27,69,561	24,27,865	35,18,633
Hutting	„			10,52,679	6,59,706	8,43,070
Conveyance by Road, River and Sea	„			13,30,103	10,73,208	9,11,765
Conveyance by Rail	„			50,09,269	44,14,775	39,16,297
Cantonments	„			7,65,618	13,68,103	13,28,994
TOTAL	„	19,61,91,635	19,42,92,766	20,18,27,903	19,95,70,929	20,47,64,332
UNADJUSTED EXPENDITURE	„	—8,51,579	31,183	1,41,717	2,17,278	—77,847
TOTAL EFFECTIVE	„	19,53,40,056	19,43,23,949	20,19,69,620	19,97,88,207	20,46,86,485
Non-effective—						
Rewards for Military Services	„	1,00,80,632	1,02,95,803	1,20,369	98,373	1,10,318
Pensions	„			99,96,596	97,92,875	1,00,41,227
TOTAL NON-EFFECTIVE	„	1,00,80,632	1,02,95,803	1,01,16,965	98,91,248	1,01,51,545
Reorganisation	„	61,67,087	68,81,904	..	..	..
TOTAL ARMY CHARGES IN INDIA	„	21,15,87,775	21,15,01,656	21,20,86,585	20,96,79,455	21,48,38,030
Marine	„	45,20,685	40,98,975	41,33,685	35,96,072	36,68,571
Military works	„	1,39,79,370	1,57,00,590	1,60,28,916	1,64,44,534	1,38,94,414
Special Defence works	„	5,38,613	11,28,782	14,11,302	14,31,376	2,55,230
TOTAL EXPENDITURE IN INDIA	„	23,06,26,443	23,24,30,003	23,36,60,488	23,11,51,437	23,26,56,245
In England—						
Effective—						
Stores for India	£	1,471,590	714,080	1,573,031	651,380	605,187
Regimental Pay, Allowances and Charges (including Volunteers).	„	1,043,326	990,871	1,115,359	1,117,085	1,404,766
Conveyance by Road, River and Sea	„	(a)382,503	(a)320,660	(a)367,133	(a)347,213	333,050
Other Effective Services	„	48,706	41,054	37,377	102,612	42,333
TOTAL EFFECTIVE	„	2,946,125	2,066,665	3,092,900	2,218,290	2,385,336
Non-effective Services (Pensions, etc.)	„	2,437,352	2,384,788	2,425,840	2,450,613	2,469,394
Reorganisation	„	686,366	715,567	..	..	..
TOTAL ARMY CHARGES IN ENGLAND	„	6,069,843	5,167,020	5,518,740	4,668,903	4,854,730
Marine	„	319,410	277,805	386,789	245,286	232,386
Military works	„	49,641	48,199	58,921	70,640	41,067
Special Defence works	„	92,387	71,054	44,271	20,862	12,029
TOTAL EXPENDITURE IN ENGLAND	„	6,531,281	5,564,078	6,008,721	5,005,691	5,140,212
GROSS EXPENDITURE	„	21,906,377	21,059,411	21,586,086	20,415,787	20,650,628

(a) Represents expenditure on account of Sea Transport charges

FOURTH ISSUE]

STATISTICS OF BRITISH INDIA

For 1909-10 and preceding years

PART IV *(a)*

FINANCE AND REVENUE

INCLUDING STATISTICS RELATING TO

Coinage, Paper Currency, Public Debt, etc.

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STATISTICS OF BRITISH INDIA

PART IV(*a*)—FINANCE AND REVENUE

COINAGE, PAPER CURRENCY, PUBLIC DEBT, ETC.

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SUMMARY of the STATISTICS of BRITISH INDIA—Part IV(*a*)—*FINANCE and REVENUE—COINAGE PAPER CURRENCY, PUBLIC DEBT, etc.*

		1880-81	1885-86	1890-91	1895-96	1900-01	1905-06	1908-09	1909-10
FINANCE AND REVENUE—to March 31—									
REVENUE	R	74,29,01,120	74,46,41,970	85,74,16,490	98,37,01,670	£75,272,291	£84,997,685	£86,674,624	£91,130,296
EXPENDITURE	„	77,92,15,060	77,26,59,230	82,05,34,780	96,83,61,690	£73,602,087	£82,905,831	£90,412,334	£90,523,655
MINT AND COINAGE—									
Gold received	R	1,22,780	96,010	98,310	..	..	1,50,829	17,899	16,370
Silver „	„	3,34,61,940	9,43,20,090	12,92,95,150	29,44,367	15,17,87,833	13,71,42,307	2,61,59,041	2,26,14,148
Value of old coins for re-coinage	„	16,09,840	46,24,410	30,51,950	29,41,603	5,41,12,627	3,18,91,560	2,61,36,830	2,56,10,520
Value of gold coined	„	1,33,550	2,25,860	..	..	..	..	..	..
„ silver „	„	4,24,96,750	10,28,55,660	13,16,34,740	29,27,130	17,26,48,724	20,00,14,451	2,85,35,914	2,17,56,166
„ nickel „	„	..	..	..	..	..	..	14,08,500	15,50,000
„ copper „	„	1,85,600	8,13,610	17,83,090	8,20,630	6,04,700	22,03,796	1,35,338	35,000
„ bronze „	„	..	..	..	..	..	..	11,03,958	5,98,720
TOTAL		4,28,15,900	10,38,95,130	13,34,17,830	37,47,760	17,32,53,424	20,22,18,247	3,11,83,710	2,39,39,886
PAPER CURRENCY—									
Receipts	R	25,14,820	25,03,860	25,49,190	28,80,480	34,86,807	37,89,228	41,63,803	40,91,618
Expenditure	„	2,78,140	4,75,900	4,22,700	4,90,490	6,04,185	10,54,039	15,81,692	13,90,666
Notes in circulation on March 31 (*a*)	No.	2,883,442	3,604,097	4,923,663	6,584,385	7,182,769	11,955,773	13,866,627	16,230,990
	R	13,40,17,360	14,17,32,720	25,69,04,490	25,94,06,990	29,86,59,000	44,65,65,810	45 48,79,505	54,40,84,250
In Government Treasuries	„	1,80,55,950	1,85,93,400	5,31,15,320	4,07,04,640	6,07,97,045	6,76,41,930	6,25,70,540	7,89,77,730
Reserve in India—									
Gold	„	..	..	..	..	8,66,77,776	5,73,94,868	3,51,209	9,30,25,739
Silver	„	7,40,93,180	8,17,37,720	18,69,04,530	17,94,06,990	9,42,40,037	13,58,06,010	31,20,28,350	29,35,58,565
Securities	„	5,99,24,180	5,99,95,000	6,99,99,960	8,00,00,000	9,99,99,946	9,99,99,946	9,99,99,946	9,99,99,946
Reserve in England—									
Gold	„	..	..	..	..	..	10,56,75,006	2,25,00,000	3,75,00,000
Sterling securities	„	..	..	..	..	..	2,00,00,000	2,00,00,000	2,00,00,000
TOTAL	R	13,40,17,360	14,17,32,720	25,69,04,490	25,94,06,990	28,09,17,759	41,88,75,830	45,48,79,505	54,40,84,250
REGISTERED DEBT—									
In India	R	85,95,97,460	92,70,39,820	1,02,74,65,550	1,03,78,89,280	1,15,33,19,058	1,26,08,10,618	1,34,56,60,505	1,36,84,33,105
In London	£	71,429,133	73,806,621	104,408,208	115,903,732	133,435,377	146,457,439	160,973,369	170,105,911
Interest payable	R	3,55,92,700	3,77,38,380	4,17,51,110	3,64,00,740	4,00,58,600	4,38,10,365	4,68,19,197	4,76,47,428
	£	2,846,478	2,833,068	3,524,376	3,807,832	4,158,351	4,715,233	5,210,695	5,530,758
Other loans	R	1,98,55,310	1,81,60,690	1,77,95,940	1,71,06,580	2,14,85,707	1,68,85,620	1,68,66,844	1,68,60,944
„ liabilities	„	8,19,34,490	6,41,60,430	9,65,34,930	13,03,79,710	13,70,01,656	18,76,26,436	20,93 63,519	22,11,16,974
Cash balance	„	13,37,11,010	12,75,44,780	17,87,62,440	16,50,05,100	15,89,84,715	17,67,21,853	15,25,37,400	18,44,31,414
	£	4,127,749	4,726,585	3,835,059	3,393,798	4,091,926	8,436,519	8,453,715	15,809,618
ENFACED SECURITIES—to December—									
Government Promissory Notes—									
Enfaced	R	4,34,95,790	2,21,31,450	6,29,05,030	4,01,64,800	1,90,59,400	2,00,34,000	2,66,59,200	1,33,42,800
Retransferred	„	2,26,40,630	1,95,68,540	4,43,05,560	3,04,53,700	3,41,56,800	1,29,20,900	2 03 59,900	2,91,10,700
Outstanding (average)	„	19,72,88,704	19,49,67,236	26,87,30,115	26,05,88,203	21,25,20,934	16,48,15,541	15 -9 39.901	14,43,14,833
COUNCIL BILLS PAID	R	18,20,57,000	14,40,25,770	19,09,46,300	33,08,08,756	19,25,99,848	47,69,87,098	20,07,08,213	41,73,27,302
HOME GOVERNMENT DISBURSEMENT (*b*)	£	17,958,519	19,074,130	22,427,394	18,894,013	34,869,343	51,429,591	37 925,455	40,083,027

(*a*) Less notes cashed in other circles

(*b*) Exclusive of withdrawals against deposit accounts of Railway Companies and miscellaneous receipts

SUMMARY of the STATISTICS of BRITISH INDIA—Part IV(*a*)—*FINANCE and REVENUE—COINAGE PAPER CURRENCY, PUBLIC DEBT, etc.—continued*

	1880-81	1885-86	1890-91	1895-96	1900-01	1905-06	1908-09	1909-10
FINANCE AND REVENUE —*continued*								
SAVINGS BANKS—								
Depositors . . . No.	80,831	234,987	447,518	684,823	816,651	1,115,758	1,318,632	1,378,916
Balance of deposits . . ₹	2,92,90,550	4,73,21,430	7,36,24,310	9,94,23,490	10,04,32,569	13,99,26,259	15,23,41,513	15,86,71,786
PRICES—								
Price of—								
Standard Silver in London (in pence per ounce) . .	52 1/4	48 5/8	47 11/16	29 7/8	28 1/4	27 13/16	24 1/8	23 11/16
	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.
Bar Silver in Bombay (per 100 tolas)	—	—	—	92 9 1/2	75 4 9/32	79 10 3/8	62 8 1/4	68 10 7/32
Bar Gold in India (per tola) .	19 6	21 6	21 4	27 6	24 —	24 1	24 4	24 —
Rate of discount—								
Bank of England . . .	3	4	5	2	4	4	2 1/2	4 1/2
Rate of interest—								
Bank of Bengal . . .	3	4	3	5	4, 5, 6 & 7	6 & 7	6	5 & 6
Rate of Exchange on London .	20 1/32	18 5/6	18 17/32	13 11/32	16 0/32	16 7/32	16 3/32	16 3/8
MILITARY SERVICES—								
Receipts . { In India ₹	..	..	99,95,590	1,06,45,610	1,46,18,187	1,26,63,705	1,05,77,102	1,08,64,346
Receipts . { In England £	..	..	42,003	75,307	32,945	538,525	342,501	412,671
Expenditure { In India ₹	..	..	16,64,73,390	19,62,00,580	17,43,49,312	23,24,30,003	23,26,56,245	22,96,10,489
Expenditure { In England £	..	..	4,759,370	4,448,592	4,839,238	5,564,078	5,140,212	4,941,918

REVENUE AND EXPENDITURE

[TABLES 1 AND 2, PAGES 6 TO 11]

(Compiled from the Finance and Revenue Accounts of the Government of India)

Since 1898-99 the figures are stated in sterling, the pound representing fifteen rupees.

The first table is an abstract statement of Revenue, Expenditure, and Debt of the Government of India in each year from 1877-78 to 1909-10. The funded debt outstanding in 1877-78 was 7,495 lakhs of rupees in India and 59·6 million pounds sterling in England. The total sum represents 265 per cent of the revenue of that year. In 1909-10 the funded debt outstanding was 261·3 million pounds sterling, equivalent to 287 per cent of the year's revenue. In the 33 years there was a surplus in 22 years and a deficit in 11 years. The 22 years' surplus aggregates 5,671 lakhs of rupees and the 11 years' deficit 2,939 lakhs, the result in net surplus being 2,732 lakhs.

Table No. 2 is an abstract of the Revenue and Expenditure for twenty years. During the period of 33 years which is dealt with in Table No. 1, the total revenue has risen from 6,197 lakhs of rupees in the first year 1877-78 (equivalent at the average rate of exchange of that period to £53,709,484) to 13,670 lakhs of rupees (=£91,130,296 at ₹15 to the pound) in 1909-10. The increase represents 121 per cent reckoning in rupees and 70 per cent reckoning in sterling. During the same period the expenditure has risen from 6,623 lakhs of rupees (=£57,403,252) to 13,579 lakhs of rupees (=£90,523,655). This represents 105 per cent in rupees and 58 per cent in sterling.

In considering the revenue and expenditure of the Government of India, however, it is desirable to divide the revenue and expenditure on account of "Commercial Services," *i.e.*, the Post Office, Telegraph Department, Railways, and Irrigation, from the revenue and expenditure under other heads.

The following statement gives the quinquennial averages, for each of the main heads of revenue and the percentage which each bears to the total revenue excluding the Commercial Services for the period 1877-78 to 1909-10:

Revenue (excluding Revenue from Commercial Services) in thousands of rupees

	1877–78 to 1881–82		1882–83 to 1886–87		1887–88 to 1891–92		1892–93 to 1896–97		1897–98 to 1901–02		1902–03 to 1906–07		1907–08		1908–09		1909–10	
	₹	%	₹	%	₹	%	₹	%	₹	%	₹	%	₹	%	₹	%	₹	%
Land Revenue, including tributes from Native States	24,00,20	41·3	23,04,25	40·4	24,40,04	38·6	26,02,34	38·1	27,41,90	37·4	29,51,22	35·7	29,01,05	35·3	30,52,30	38·1	32,88,07	39·4
Forest	70,95	1·2	1,03,38	1·8	1,37,96	2·2	1,66,81	2·4	1,82,71	2·5	2,37,89	2·9	2,59,89	3·2	2,55,13	3·2	2,60,31	3·1
Opium	9,85,08	17	9,15,16	16	8,31,05	13·2	7,09,55	10·4	6,48,79	8·9	8,21,56	9·9	7,86,75	9·6	8,82,72	11	8,30,20	9·9
Salt	7,08,21	12·1	6,36,66	11·2	7,93,87	12·6	8,56,69	12·6	8,86,59	12·1	7,65,86	9·3	5,00,85	6·1	4,91,42	6·1	4,97,93	6
Stamps	3,18,59	5·5	3,58,28	6·3	4,04,45	6·4	4,61,77	6·8	4,94,34	6·7	5,62,46	6·8	6,38,88	7·8	6,51,62	8·1	6,82,25	8·2
Excise	2,89,56	5	3,99,71	7	4,83,94	7·7	5,49,91	8·1	5,80,87	7·9	7,90,39	9·6	9,32,13	11·3	9,58,44	12	9,80,68	11·7
Customs	2,22,65	3·8	1,19,19	2·1	1,52,66	2·4	3,33,27	4·9	4,99,02	6·8	6,30,16	7·6	7,50,67	9·1	7,24,84	9	7,44,77	8·9
Provincial Rates	2,68,97	4·6	2,86,27	5	3,29,87	5·2	3,60,12	5·3	3,87,65	5·3	4,04,27	4·9	3,49,90	4·3	80,04	1	80,88	1
Assessed Taxes	17,67	·3	68,27	1·2	1,56,36	2·5	1,78,83	2	1,96,10	2·7	1,99,20	2·4	2,25,62	2·8	2,33,01	2·9	2,33,84	2·8
TOTAL	57,76,88	90·8	51,91,17	91	57,30,20	90·8	62,19,29	90·6	66,17,37	90·3	73,63,01	89·1	73,45,74	89·5	73,29,52	91·4	75,98,93	91

The total increase of this revenue as compared with the average of 1877-78 to 1881-82 is 32 per cent.

Land revenue is not of rapid growth as there is a permanent settlement over the greater part of Bengal and Eastern Bengal, nearly one-third of Madras, some districts of the United Provinces, and other scattered tracts. Notwithstanding the increase in the amount realised under this head including the tributes from Native States, the percentage which it bears to the total revenue (excluding that derived under Commercial Services) has fallen from an average of 41·3 in the first quinquennium to 39·4 per cent in 1909–10.

The gross revenue from Forest was nearly four times as much in 1909-10 as it was in the period 1877-78 to 1881-82. Expenditure has increased at a somewhat less rapid rate, being three times as much in 1909-10 as in the first quinquennium. The net revenue (*i.e.*, balance of gross revenue over expenditure) was ₹1,09,31,000 as compared with ₹23,18,000 in the period 1877-78 to 1881-82.

The receipts on account of Opium show a decided decrease as compared with the revenue for the first quinquennium, and this corresponds with the decrease in the total number of chests sold from an average of 94,678 in the first quinquennium to 56,192 in 1909-10. The charges on account of opium on the other

REVENUE AND EXPENDITURE—*continued*

hand have increased so that the net revenue has fallen off to a considerably greater degree than the gross revenue. In 1908-09, however, there was a large reduction in opium expenditure owing to a sharp decline in the poppy area for which licenses were taken out in 1908 and to a comparatively small harvest. The reduction continued in 1909-10.

Salt revenue is dependent on the rate of duty levied by Government, and this has been very much reduced in the period under review. In the first quinquennium 1877-78 to 1881-82 the duty levied was R2-8 annas per maund throughout the greater part of the period in the most important centres of manufacture. It now stands at R1 per maund. The estimated consumption of salt including imported salt has increased from 26,745,378 maunds to 43,238,237 maunds.

The revenue from stamps shews a steady increase throughout the period, divided fairly equally between judicial stamps with an increase of 125 per cent and non-judicial stamps with an increase of 122 per cent.

Constant increases in the various rates of duty and more effective administration are largely responsible for the steady rise of the Excise receipts.

The Customs revenue has fluctuated with changes in the fiscal system. From 1882 to 1894 import duties were levied only on a very small number of articles—liquors, arms, and opium—and from 1888 on petroleum. Since the re-imposition of the general duties in 1894 there has been a fairly steady increase except for the fall in 1896, which resulted from the reduction of the duty on cotton goods from 5 to 3½ per cent.

Revenue under the head of Assessed Taxes consists almost entirely of receipts from income tax. The Income Tax Act came into operation in 1886, and the proceeds increased steadily up to the year 1902-03. In 1903 the minimum income on which the tax was levied was raised from R500 to R1,000 with the result that the net proceeds of the tax decreased by 14 per cent.

The following table gives the quinquennial averages under the main heads of expenditure and the percentage which each bears to the total expenditure excluding the Commercial Services for the period 1877-78 to 1909-10 :

Expenditure (excluding Expenditure on Commercial Services) in thousands of rupees

	1877–78 to 1881–82		1882–83 to 1886–87		1887–88 to 1891–92		1892–93 to 1896–97		1897–98 to 1901–02		1902–03 to 1906–07		1907–08		1908–09		1909–10	
	R	%	R	%	R	%	R	%	R	%	R	%	R	%	R	%	R	%
Land Revenue (including District Administration)	2,96,58	5·2	3,32,27	6·02	3,62,73	6·03	4,04,13	6·1	4,17,63	5·8	4,77,11	5·9	5,29,14	6·2	5,48,09	6·5	5,47,51	6·5
Forest	47,77	·8	65,99	1·2	78,40	1·3	91,80	1·3	1,04,83	1·4	1,30,15	1·6	1,47,05	1·7	1,49,12	1·8	1,51,00	1·8
Other heads including Opium	3,18,49	5·6	3,65,97	6·6	3,27,75	5·4	3,27,33	4·9	3,94,53	5·5	6,69,49	8·2	6,56,35	7·7	6,14,16	7·2	6,30,42	7·5
Debt Services	5,08,83	8·9	4,51,08	8·2	4,58,11	7·6	4,28,87	6·4	3,10,91	4·3	2,54,98	3·1	2,72,30	3·2	2,95,02	3·5	3,17,26	3·8
Civil Departments	10,64,27	18·7	11,81,91	21·4	13,27,91	22·1	14,87,02	22·5	16,16,43	22·6	18,91,04	23·2	21,32,22	25·1	21,73,30	25·6	21,27,90	25·2
Civil Charges	3,87,32	6·8	4,14,65	7·5	4,53,35	7·5	5,55,70	8·4	5,60,32	7·8	5,95,80	7·3	6,51,33	7·7	6,68,17	7·9	6,67,52	7·9
Civil works	3,30,94	5·8	4,17,48	7·6	4,43,99	7·3	4,57,11	6·9	4,85,73	6·8	7,33,07	9	9,03,69	10·7	6,74,39	8	6,20,39	7·3
Army (including Military Works and Special Defence Works)	22,35,83	39·2	19,67,19	35·6	22,66,28	37·7	25,47,35	38·5	25,17,80	35·2	30,21,50	37·1	30,62,37	36·1	30,97,59	36·6	30,37,39	35·9
Famine Relief and Insurance	1,47,36	2·6	1,27,52	2·3	52,76	·8	1,11,14	1·6	3,45,30	4·8	1,46,65	1·8	1,95,25	2·3	2,46,78	2·9	1,50,00	1·8
TOTAL	53,37,89	93·6	53,24,06	96·4	57,71,28	95·7	64,10,45	96·6	67,53,48	94·2	79,19,79	97·2	85,49,70	100·7	84,66,62	100	82,49,39	97·7

The expenditure in these tables represents expenditure from revenue only and not expenditure from borrowed capital. The expenditure on land revenue (including district administration) has gradually risen throughout the period under review, the year 1909-10 being however the only instance where expenditure was smaller than in the immediately preceding year. The percentage ratio which this expenditure bears to the total expenditure excluding that on the Commercial Services has changed but little.

The charges of the collections of other sources of revenue include the cost of production of opium and salt as well as expenditure on the collections of revenue from these and almost all the other principal heads mentioned in the table given above. Expenditure on debt services represents the interest on ordinary debt and other obligations. It does not include the interest on debt chargeable to railway and irrigation which together amounted to over 7 million pounds in 1909-10. The expenditure on Civil Departments includes salaries and expenses for general administration, law and justice, police, education, medical and other Civil Departments of the State. The amount steadily increased up to 1908-09; in 1909-10 there was a small set-back. The principal item in the miscellaneous charges is that for superannuation allowances and pensions. Expenditure on civil works in 1909-10 was about twice as great as the average expenditure in the quinquennium 1877-78 to 1881-82. Total charges on account of the army have increased in amount: the percentage which this expenditure bears to the total expenditure (excluding the Commercial Services) has varied from 35 to 39 per cent. In 1909-10 it was about 36 per cent. The expenditure on famine relief and insurance depends to a very large extent on the occurrence of famine from time to time, and the fluctuations are therefore very large.

REVENUE AND EXPENDITURE—*concluded*

Turning now to the Commercial Services, that is, the Post Office, Telegraph, Railways, and Irrigation, the following table shews the total revenue, total expenditure, and net surplus or deficit for each of these Departments, and the total for all of them together arranged in the form of quinquennial averages :

Revenue and Expenditure under Commercial Services in thousands of rupees

Quinquennial average	Post Office			Telegraph			Railways			Irrigation			Total		
	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)
1877-78 to 1881-82 .	94,70	1,11,36	—16,66	45,80	50,85	—5,05	8,23,38	9,25,91	—1,02,53	1,40,36	1,86,58	—46,22	11,04,24	12,74,70	—1,70,46
1882-83 to 1886-87 .	1,06,22	1,27,99	—21,77	58,87	73,89	—15,02	12,59,86	13,51,53	—91,67	1,61,35	2,25,47	—64,12	15,86,30	17,78,88	—1,92,58
1887-88 to 1891-92 .	1,32,92	1,39,69	—6,77	79,46	76,49	+2,97	16,76,67	18,20,90	—1,44,23	2,01,01	2,68,49	—67,48	20,90,07	23,05,57	—2,15,51
1892-93 to 1896-97 .	1,63,58	1,60,58	+3,00	1,00,66	88,60	+12,06	20,55,51	22,55,73	—2,00,22	2,50,09	2,99,66	—49,57	25,69,84	28,04,57	—2,34,73
1897-98 to 1901-02 .	1,97,34	1,79,65	+17,69	1,26,90	1,13,97	+12,93	25,33,26	25,43,06	—9,80	3,65,46	3,35,20	+30,26	32,22,96	31,71,88	+51,08
1902-03 to 1906-07 .	2,37,47	2,23,43	+14,04	1,34,86	1,47,94	—13,08	34,97,54	32,72,22	+2,25,32	4,58,90	4,10,72	+48,18	43,28,77	41,02,49	+2,74,46
1907-08 .	2,73,60	2,65,91	+7,69	1,51,02	1,62,67	—11,65	41,43,69	39,07,80	+2,35,89	5,22,89	4,29,64	+93,25	50,91,20	47,66,02	+3,25,18
1908-09 .	2,73,84	2,84,51	—10,67	1,46,71	1,54,21	—7,50	40,30,67	42,17,01	—1,86,34	5,33,70	4,42,38	+91,32	49,84,92	50,98,11	—1,13,19
1909-10 .	2,89,08	2,89,14	—6	1,35,43	1,48,86	—13,43	43,47,33	42,23,59	+1,23,74	5,49,02	4,58,08	+90,94	53,20,86	51,19,67	+2,01,19

In 1909-10 there was a surplus under the heads Railways and Irrigation, but a deficit under the other two heads—Post Office and Telegraph. The total net surplus amounted to ₹2,01,19,000 (£1,341,300). The deficit in the Postal and Telegraph revenue was probably due to the continuance of the dullness of trade in the early part of the year.

REVENUE AND EXPENDITURE

No. 1

ABSTRACT STATEMENT of REVENUE, EXPENDITURE, and DEBT of the GOVERNMENT of INDIA, in INDIA and in ENGLAND, in each year from 1877-78 to 1909-10

	Revenue	Expenditure	Surplus	Deficit	Funded Debt contracted		Funded Debt paid off		Funded Debt outstanding	
					In India	In England	In India	In England	In India	In England.
	₹	₹	₹	₹	₹	£	₹	£	₹	£
1877-78	61,97,24,810	66,23,45,210	..	4,26,20,400	4,28,01,040	4,280,000	1,24,87,100	..	74,95,45,200	59,677,033
1878-79	65,18,90,770	63,05,49,790	2,13,40,980	..	25,09,81,400	2,226,584	21,21,37,340	2,874,500	78,83,89,260	59,029,117
1879-80	68,43,30,850	69,66,09,780	..	1,22,78,930	9,50,82,050	11,435,939	5,47,46,220	1,609,500	82,87,25,090	68,855,556
1880-81	74,29,01,120	77,92,15,060	..	3,63,13,940	4,90,17,680	5,037,244	1,81,45,310	2,444,911	85,95,97,460	71,429,133
1881-82	75,68,49,870	72,08,95,360	3,59,54,510	..	5,24,38,810	1,205,647	1,27,50,420	4,467,328	88,65,31,620	68,141,947
1882-83	70,27,83,370	69,60,35,000	67,48,370	..	4,00,18,940	2,490,733	1,96,62,920	2,017,185	90,68,87,660	68,585,694
1883-84	71,84,20,200	69,96,23,130	1,87,97,070	..	3,57,17,740	591,001	1,05,97,910	40,031	93,19,13,840	68,108,837
1884-85	70,69,06,810	71,07,71,270	..	38,64,460	1,38,720	4,299,956	2,28,010	3,137,705	93,18,36,600	69,271,088
1885-86	74,46,41,970	77,26,59,230	..	2,80,17,260	23,190	4,586,045	48,23,210	50,512	92,70,39,820	73,806,621
1886-87	77,33,71,340	77,15,87,070	17,84,270	..	1,20,88,600	10,914,546	1,19,22,940	492,990	92,65,36,360	84,228,177
1887-88	78,75,97,440	80,78,85,760	..	2,02,88,320	5,50,52,730	..	6,94,740	88,029	98,08,98,620	84,140,148
1888-89	81,69,66,780	81,65,96,600	3,70,180	..	3,00,20,730	14,652,209	21,32,930	3,758,747	1,00,87,97,420	95,033,610
1889-90	85,08,52,030	82,47,31,700	2,61,20,330	..	2,00,00,000	4,161,000	11,91,170	1,002,219	1,02,76,11,750	98,199,391
1890-91	85,74,16,490	82,05,34,780	3,68,81,710	..	750	6,895,000	1,53,850	679,183	1,02,74,65,550	104,408,208
1891-92	89,14,32,830	88,67,57,480	46,75,350	..	70	4,600,000	5,43,520	1,604,065	1,02,69,23,170	107,404,143
1892-93	90,17,24,380	91,00,58,500	..	83,34,120	25,00,230	1,300,000	47,880	2,020,376	1,02,93,75,520	106,683,767
1893-94	90,56,52,140	92,11,22,120	..	1,54,69,980	3,71,91,130	2,782,000	1,11,05,870	1,351,975	1,05,54,60,780	108,113,792
1894-95	95,18,74,290	94,49,43,190	69,31,100	..	..	6,000,000	1,17,23,380	107,966	1,04,37,37,400	114,005,826
1895-96	98,37,01,670	96,83,61,690	1,53,39,980	..	..	..	58,48,120	102,094	1,03,78,89,280	113,903,732
1896-97	94,12,97,410	95,83,47,630	..	1,70,50,220	6,04,86,500	2,400,000	72,25,250	2,420,499	1,09,11,50,530	113,883,233
1897-98	96,44,20,040	1,01,80,12,150	..	5,35,92,110	3,00,01,200	3,500,000	41,95,390	108,553	1,11,69,56,340	117,274,680
	£	£	£	£	£		£		£	
1898-99	67,595,815	64,954,942	2,640,873	..	800,000	6,000,000	160,624	3,506,075	75,103,132	119,768,605
1899-1900	68,637,164	65,862,541	2,774,623	..	..	..	119,998	124,204	74,983,134	119,644,401
1900-01	75,272,291	73,602,087	1,670,204	..	2,000,000	8,922,350	95,197	131,372	76,887,937	128,435,379
1901-02	76,344,525	71,394,282	4,950,243	..	666,667	2,009,500	93,682	137,789	77,460,922	130,307,090
1902-03	77,434,915	74,365,366	3,069,549	..	1,000,000	1,500,000	91,545	1,510,829	78,369,377	130,296,261
1903-04	83,756,155	80,759,755	2,996,400	..	1,333,333	1,500,000	86,508	750,417	79,616,202	131,045,844
1904-05	84,812,971	81,356,905	3,456,066	..	2,000,000	2,500,000	84,320	1,158,658	81,531,882	132,387,191
1905-06	84,997,685	82,905,831	2,091,854	..	2,666,667	14,480,446	144,508	410,198	84,054,041	146,457,439
1906-07	88,852,873	87,263,533	1,589,340	..	3,000,000	2,000,000	83,998	938,805	86,970,043	147,518,634
1907-08	88,670,329	88,369,714	300,615	..	1,666,667	9,777,747	83,713	815,307	88,552,997	156,481,074
1908-09	86,674,624	90,412,334	..	3,737,710	1,333,333	5,544,753	83,650	1,052,458	89,710,709	160,973,369
1909-10	91,130,296	90,523,655	606,641	..	1,666,667	9,518,341	82,160	385,799	91,228,874	170,105,911
	Total Surplus ₹		56,71,39,970							
	Total Deficit ₹		..	29,38,95,390						
	Net Surplus ₹		27,32,44,580							

No. 2

Revenue and Expenditure of the Government of India, in India and in England

REVENUE AND EXPENDITURE

No. 2

REVENUE and EXPENDITURE of the GOVERNMENT of

Revenue

	1890-91	1891-92	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98	1898-99	1899-1900
	₹	₹	₹	₹	₹	₹	₹	₹	£	£
I.—LAND REVENUE, FOREST, AND TRIBUTES—										
1. Land Revenue	24,04,52,090	23,96,67,740	24,90,53,280	25,58,96,090	25,40,82,720	26,29,09,550	23,97,44,890	25,68,36,420	18,306,208	17,205,056
2. Forest	1,44,80,020	1,49,05,820	1,59,13,320	1,72,30,220	1,63,15,480	1,66,05,040	1,73,38,690	1,73,95,140	1,239,912	1,235,425
3. Tributes from Native States	76,34,210	77,59,610	79,01,120	77,43,370	78,00,700	79,23,010	90,17,530	88,40,290	606,468	615,028
TOTAL	26,25,36,320	26,23,23,170	27,28,67,720	28,08,69,680	27,81,98,900	28,65,37,600	26,61,01,110	28,30,71,850	20,152,588	19,055,509
II.—OPIUM	7,87,91,820	8,01,23,800	7,99,31,800	6,62,75,710	7,32,37,570	7,12,39,220	6,40,92,380	5,17,97,720	3,816,887	4,401,982
III.—TAXATION—										
1. Salt	8,52,33,680	8,63,61,820	8,65,61,040	8,22,88,760	8,66,57,490	8,86,18,450	8,42,17,050	8,59,42,200	6,066,581	5,850,463
2. Stamps	4,06,89,690	4,26,21,560	4,44,85,400	4,50,93,510	4,62,56,800	4,72,70,550	4,77,77,420	4,83,70,430	3,198,433	3,265,476
3. Excise	4,94,77,800	5,11,72,640	5,24,24,430	5,38,85,730	5,52,76,760	5,72,24,170	5,61,42,000	5,48,94,540	3,828,948	3,859,942
4. Customs	1,74,32,180	1,70,12,880	1,61,76,330	1,68,23,730	3,85,49,550	5,01,72,780	4,49,14,770	4,64,12,950	3,201,441	3,133,791
5. Provincial Rates	3,49,12,400	3,50,28,370	3,70,64,980	3,51,45,710	3,54,11,540	3,70,70,050	3,53,68,550	3,72,32,900	2,614,762	2,498,783
6. Assessed Taxes	1,61,73,960	1,65,28,230	1,68,61,410	1,73,91,710	1,80,80,600	1,83,51,890	1,87,28,090	1,89,54,650	1,281,461	1,300,295
7. Registration	36,54,490	39,98,020	43,00,640	41,61,460	41,82,000	42,48,700	45,82,710	48,65,440	294,117	288,089
TOTAL	24,75,74,200	25,27,23,520	25,78,74,230	25,47,90,610	28,44,14,740	30,29,56,590	29,17,30,590	29,66,73,160	20,485,743	20,196,839
IV.—DEBT SERVICES	93,10,500	87,94,430	86,97,270	87,54,870	81,50,620	82,50,520	1,08,25,550	87,22,410	706,285	605,815
V.—CIVIL SERVICES—										
1. Receipts by Civil Departments	1,61,20,690	1,65,61,570	1,60,78,760	1,63,13,020	1,62,89,600	1,68,45,220	1,67,85,680	1,72,35,110	1,151,024	1,185,044
2. Miscellaneous Civil Receipts	45,00,250	44,49,250	44,33,460	46,21,790	46,75,710	45,91,230	44,43,680	42,32,880	266,651	264,420
3. Civil Works	60,52,440	57,73,300	60,79,140	62,84,600	63,28,280	66,41,330	63,49,460	61,52,620	433,827	406,100
TOTAL	2,66,73,380	2,67,84,120	2,65,91,360	2,72,19,410	2,72,93,540	2,80,77,780	2,75,78,820	2,76,20,610	1,851,502	1,855,564
VI.—MILITARY SERVICES—										
Army and Military Works	82,96,800	88,01,980	90,95,940	89,61,200	1,06,98,510	1,02,77,100	1,01,45,980	93,44,250	652,440	754,263
VII.—COMMERCIAL SERVICES—										
1. Post Office	1,40,25,030	1,44,63,550	1,48,88,750	1,56,12,630	1,63,18,150	1,71,34,950	1,78,34,740	1,87,91,630	1,276,045	1,308,315
2. Telegraph	78,10,340	91,93,350	93,77,430	95,90,960	97,86,970	1,03,59,490	1,07,15,240	1,39,93,300	720,536	832,673
3. Railways	17,23,59,780	19,93,80,460	19,07,71,030	20,29,69,730	21,24,41,600	21,85,91,890	20,29,78,200	21,26,08,860	15,160,534	16,587,845
4. Irrigation	2,17,25,780	2,27,20,400	2,41,89,020	2,29,64,090	2,33,38,150	2,29,99,530	3,15,06,390	3,56,98,464	2,308,716	2,399,862
TOTAL	21,59,20,930	24,57,57,760	23,92,26,230	25,11,37,410	26,19,34,870	26,95,85,770	26,30,34,570	28,01,92,430	19,465,831	21,128,695
VIII.—MISCELLANEOUS RECEIPTS—										
Mint, Exchange, Miscellaneous	83,12,540	66,24,050	74,39,830	76,43,250	79,45,540	67,77,090	77,83,410	69,97,610	464,539	638,497
GRAND TOTAL	85,74,16,490	89,14,32,830	90,17,24,380	90,56,52,140	95,18,74,290	98,37,01,670	94,12,97,410	96,44,20,040	67,595,815	68,637,164
Excess of Expenditure over Revenue	..	..	83,34,120	1,54,69,980	..	..	1,70,50,220	5,35,92,110	..	..

INDIA, in INDIA and in ENGLAND, in each year from 1890-91 to 1909-10

Revenue

1900-01	1901-02	1902-03	1903-04	1904-05	1905-06	1906-07	1907-08	1908-09	1909-10	
£	£	£	£	£	£	£	£	£	£	I.—Land Revenue, Forest, and Tributes—
17,503,031	18,288,018	18,436,845	19,234,338	18,953,997	18,862,169	19,831,653	18,755,840	19,759,060	21,332,141	1. Land Revenue
1,297,863	1,157,355	1,298,103	1,481,116	1,601,997	1,779,566	1,768,911	1,732,610	1,700,894	1,735,386	2. Forest
577,823	583,545	613,715	609,086	636,844	597,430	600,986	584,520	589,636	588,307	3. Tributes from Native States
19,378,717	20,028,918	20,348,663	21,324,590	21,189,838	21,239,165	22,201,550	21,072,970	22,049,590	23,655,834	Total
5,102,242	4,852,022	4,498,438	5,736,045	6,021,499	5,468,780	5,660,528	5,244,985	5,884,788	5,534,683	II.—Opium
										III.—Taxation—
5,967,034	5,939,310	6,184,405	5,250,465	5,354,768	4,376,410	4,362,706	3,338,688	3,276,159	3,319,518	1. Salt
3,342,948	3,446,406	3,473,711	3,580,247	3,738,362	3,926,364	4,029,908	4,259,182	4,344,156	4,548,304	2. Stamps
3,937,202	4,076,681	4,426,642	4,980,096	5,353,424	5,687,820	5,898,219	6,214,210	6,389,628	6,537,854	3. Excise
3,371,597	3,833,019	3,977,636	3,966,298	4,361,771	4,348,017	4,351,692	5,004,494	4,832,264	4,965,118	4. Customs
2,562,713	2,743,154	2,747,390	2,825,349	2,824,481	2,798,051	2,280,577	2,332,677	533,595	539,223	5. Provincial Rates
1,322,094	1,369,310	1,410,428	1,214,665	1,269,802	1,321,393	1,423,787	1,504,113	1,553,419	1,558,964	6. Assessed Taxes
312,558	312,945	313,587	326,902	338,690	361,959	379,736	415,311	430,936	430,377	7. Registration
20,816,146	21,720,825	22,533,799	22,144,022	23,241,298	22,820,014	22,726,625	23,068,975	21,360,157	21,899,358	Total
651,479	735,680	867,667	896,062	849,579	944,986	979,850	973,923	987,325	1,184,343	IV.—Debt Services
										V.—Civil Services—
1,243,076	1,261,198	1,322,388	1,597,345	1,547,333	1,550,599	1,391,283	1,424,864	1,145,977	1,146,075	1. Receipts by Civil Departments
249,738	257,449	260,995	270,516	262,751	267,733	268,419	307,106	290,579	287,410	2. Miscellaneous Civil Receipts
422,715	431,922	448,640	510,420	493,091	487,411	532,640	524,313	287,088	268,786	3. Civil Works
1,915,529	1,950,569	2,032,023	2,378,281	2,303,175	2,305,743	2,192,342	2,256,283	1,724,404	1,702,271	
853,029	1,025,232	1,163,291	1,134,511	1,006,393	1,239,002	1,415,153	1,167,433	1,047,641	1,136,961	VI.—Military Services— Army and Military Works
										VII.—Commercial Services
1,357,156	1,383,709	1,429,935	1,507,153	1,575,980	1,651,477	1,751,146	1,823,999	1,825,620	1,927,229	1. Post Office
895,816	908,109	876,979	857,635	897,923	909,854	953,006	1,006,797	978,007	902,851	2. Telegraph
18,293,629	20,225,968	20,133,900	21,557,866	24,022,465	24,594,148	26,276,288	27,624,601	26,871,130	28,982,179	3. Railways
2,555,919	2,537,573	2,768,990	2,911,763	3,071,036	3,006,663	3,538,260	3,485,912	3,558,002	3,660,156	4. Irrigation
23,102,520	25,055,359	25,209,804	26,834,417	29,567,404	30,162,142	32,518,700	33,941,309	33,232,849	35,472,415	Total
3,452,629	925,920	781,230	3,308,227	633,785	817,853	1,158,125	944,450	387,780	544,431	VIII—Miscellaneous Receipts— Mint, Exchange, Miscellaneous
75,272,291	76,344,525	77,434,915	83,756,155	84,812,971	84,997,685	88,852,873	88,670,329	86,674,624	91,130,296	GRAND TOTAL
..	..	..	..	..	..	..	..	3,737,710	..	*Excess of Expenditure over Revenue*

REVENUE AND EXPENDITURE

No. 2—*continued*

REVENUE and EXPENDITURE of the GOVERNMENT of

Expenditure

	1890–91	1891–92	1892–93	1893–94	1894–95	1895–96	1896–97	1897–98	1898–99	1899–1900
	₹	₹	₹	₹	₹	₹	₹	₹	£	£
I.—DIRECT DEMANDS ON THE REVENUES—										
1. Refunds and Drawbacks, Assignments and Compensations . . .	1,74,57,550	1,78,62,130	1,82,50,640	1,78,42,800	1,78,69,050	1,85,47,680	1,88,96,190	1,82,60,920	1,216,309	1,248,094
2. Charges of collection of Revenue—										
(*a*) Land Revenue (including District Administration)	3,67,65,960	3,83,51,260	3,93,63,450	4,02,16,130	4,04,18,320	4,09,71,170	4,10,96,030	4,18,76,010	2,703,038	2,748,739
(*b*) Opium . . .	2,18,07,970	1,86,18,130	1,60,24,960	1,87,66,070	1,61,61,050	2,06,89,410	2,48,66,920	2,38,91,120	1,582,191	1,727,154
(*c*) Forest . . .	78,41,130	84,39,260	86,52,250	90,64,070	91,34,490	91,11,610	99,39,550	1,00,16,890	660,478	730,175
(*d*) Other heads . .	1,14,87,540	1,22,00,840	1,23,25,640	1,27,66,700	1,35,74,500	1,41,92,700	1,42,98,220	1,41,23,140	938,933	969,925
TOTAL .	9,53,60,150	9,54,71,620	9,46,16,940	9,86,55,770	9,72,20,410	10,35,12,570	10,90,96,910	10,81,68,130	7,100,949	7,424,087
II.—DEBT SERVICES . .	4,19,53,040	4,31,51,760	4,37,42,630	4,44,63,690	5,12,40,170	4,04,47,990	3,45,39,530	3,47,22,600	2,017,548	1,948,098
III.—CIVIL SERVICES—										
1. Civil Departments . .	13,38,62,610	13,85,38,420	14,25,99,120	14,63,78,400	14,83,52,090	15,17,28,600	15,44,51,960	15,73,95,470	10,486,837	10,782,588
2. Miscellaneous Civil Charges . . .	4,40,42,930	4,76,13,150	5,30,47,650	5,37,30,460	5,79,38,820	5,70,13,050	5,61,18,790	5,48,18,670	3,678,330	3,777,558
3. Civil Works . .	4,51,02,310	4,99,42,340	4,64,96,810	4,63,02,440	4,34,48,500	4,60,45,740	4,62,62,890	4,25,05,510	3,104,682	3,298,090
TOTAL .	22,30,07,850	23,60,93,910	24,21,43,580	24,64,11,300	24,97,39,410	25,47,87,390	25,68,33,640	25,47,19,650	17,269,909	17,858,236
IV.—MILITARY SERVICES—										
1. Army	20,69,00,680	22,28,06,010	23,41,91,110	23,25,35,970	24,09,60,910	25,39,81,570	24,25,53,380	26,99,67,740	16,001,326	14,885,226
2. Military Works . .	1,22,06,760	1,21,45,180	1,19,67,990	1,18,06,080	1,00,79,510	1,20,59,380	1,15,70,060	1,16,83,850	807,649	836,562
3. Special Defence Works .	49,18,370	60,48,480	45,80,600	32,49,740	21,78,670	10,13,490	9,46,100	2,37,080	974	874
TOTAL .	22,40,25,810	24,09,99,670	25,07,39,700	24,75,91,790	25,32,19,090	26,70,54,440	25,50,69,540	28,18,88,670	16,809,949	15,722,662
V.—COMMERCIAL SERVICES—										
1. Post Office . . .	1,39,67,440	1,49,33,590	1,51,85,450	1,55,74,570	1,60,62,810	1,64,37,980	1,70,31,110	1,72,94,740	1,150,126	1,182,247
2. Telegraph . . .	76,39,800	83,87,200	87,50,730	90,21,330	80,79,480	89,78,530	94,67,590	1,05,14,940	684,421	726,782
3. Railways . . .	17,92,32,690	20,25,39,100	20,92,41,550	21,83,24,760	23,59,26,490	23,47,94,570	22,95,78,010	22,69,35,020	15,780,699	16,511,089
4. Irrigation . . .	2,74,21,280	2,94,50,190	2,94,04,790	2,86,25,670	2,95,27,800	2,97,63,110	3,25,10,090	3,14,48,850	2,128,956	2,263,475
TOTAL .	22,82,61,210	25,53,10,080	26,25,82,520	27,15,46,330	28,95,96,580	28,99,74,190	28,85,86,800	28,61,85,550	19,744,202	20,683,593
VI.—MISCELLANEOUS CHARGES—										
1. Famine Relief and Insurance	60,00,000	1,26,83,190	1,11,61,030	1,11,78,010	61,02,350	58,64,850	2,12,63,550	5,36,31,250	791,543	2,098,848
2. Construction of Railways (charged to Provincial or Local Revenues) . .	—48,120	16,32,330	33,94,870	7,39,030	1,96,090	76,610	1,27,500	37,920	—968	2,356
3. Mint, Exchange, Miscellaneous . . .	39,61,110	38,24,160	34,50,820	36,49,110	32,37,690	28,52,500	30,66,530	32,35,160	241,640	330,881
TOTAL .	99,12,990	1,81,39,680	1,80,06,720	1,55,66,150	95,36,130	87,94,020	2,44,57,580	5,69,04,330	1,034,151	2,432,085
Add or Deduct—										
Provincial Surplus or Deficit .	*—19,36,270*	*—24,09,240*	*—17,73,590*	*—31,12,910*	*—56,08,600*	*37,91,090*	*—1,02,36,370*	*—45,76,780*	978,231	*—206,220*
GRAND TOTAL .	82,05,34,780	88,67,57,480	91,00,58,500	92,11,22,120	94,49,43,160	96,83,61,690	95,83,47,630	1,01,80,12,150	64,954,942	65,862,541
Excess of Revenue over Expenditure	3,68,81,710	46,75,350	..	..	69,31,100	1,53,39,980	..	..	2,640,873	2,774,623

INDIA, in INDIA and in ENGLAND, in each year from 1890-91 to 1909-10—continued

Expenditure

1900-01	1901-02	1902-03	1903-04	1904-05	1905-06	1906-07	1907-08	1908-09	1909-10	
£	£	£	£	£	£	£	£	£	£	
										I.—DIRECT DEMANDS ON THE REVENUES—
1,231,755	1,253,095	1,281,728	1,429,626	1,402,509	1,416,915	1,431,935	1,430,609	1,479,827	1,727,982	1. Refunds and Drawbacks, Assignments and Compensations
										2. Charges of collection of Revenue—
2,815,599	2,861,735	2,909,480	3,048,884	3,203,694	3,335,910	3,405,625	3,527,591	3,653,932	3,650,079	(*a*) Land Revenue (including District Administration)
1,785,875	1,608,690	1,648,483	2,225,744	1,967,085	1,892,441	1,913,292	1,669,441	1,236,088	1,110,155	(*b*) Opium
730,164	705,581	751,783	813,618	869,138	954,818	948,866	980,340	994,158	1,006,697	(*c*) Forest
988,948	1,015,091	1,043,595	1,075,883	1,126,710	1,179,355	1,280,988	1,275,615	1,378,482	1,364,727	(*d*) Other heads
7,552,341	7,444,192	7,635,069	8,593,755	8,569,136	8,779,439	8,980,706	8,883,596	8,742,487	8,859,590	TOTAL
2,138,946	1,944,338	1,832,685	1,697,627	1,646,945	1,409,935	1,912,141	1,815,467	1,966,832	2,115,045	II.—DEBT SERVICES
										III.—CIVIL SERVICES—
10,971,622	11,146,799	11,689,243	11,979,232	12,399,763	13,258,489	13,707,810	14,214,789	14,488,681	14,185,968	1. Civil Departments
3,750,771	3,816,564	3,901,253	3,901,880	3,952,401	3,981,413	4,123,128	4,342,226	4,454,497	4,450,164	2. Miscellaneous Civil Charges
3,286,601	3,667,851	4,145,779	4,602,254	4,778,295	5,355,207	5,554,101	6,024,638	4,495,927	4,135,906	3. Civil Works
18,008,994	18,631,214	19,736,275	20,483,366	21,130,459	22,595,109	23,385,039	24,581,653	23,439,105	22,772,038	TOTAL
										IV.—MILITARY SERVICES—
15,082,799	15,763,931	17,346,392	17,865,208	20,175,694	19,267,130	20,286,764	19,132,557	19,654,223	19,362,338	1. Army
782,942	964,788	1,096,669	1,034,654	981,599	1,094,905	1,127,515	1,166,943	967,362	858,342	2. Military Works
6,864	..	..	27,054	128,295	146,306	138,358	116,287	29,044	28,604	3. Special Defence Works
15,872,605	16,728,714	18,443,061	18,926,916	21,285,588	20,508,341	21,552,637	20,415,787	20,650,629	20,249,284	TOTAL
										V.—COMMERCIAL SERVICES—
1,222,214	1,280,624	1,346,778	1,403,224	1,519,813	1,575,936	1,602,933	1,772,720	1,896,753	1,927,582	1. Post Office
782,687	904,187	909,742	916,824	902,268	1,076,489	1,126,205	1,084,447	1,028,073	992,433	2. Telegraph
17,968,505	19,379,352	19,904,951	20,697,197	21,917,027	22,592,182	23,962,747	26,052,039	28,113,380	28,157,257	3. Railways
2,320,327	2,364,701	2,575,244	2,680,007	2,786,353	2,880,432	2,768,705	2,864,210	2,949,179	3,053,857	4. Irrigation
22,293,733	23,928,864	24,736,715	25,697,252	27,125,461	28,125,039	29,460,590	31,773,446	33,987,385	34,131,129	TOTAL
										VI.—MISCELLANEOUS CHARGES
4,156,344	884,512	982,576	905,680	1,000,000	1,000,000	1,000,000	1,301,691	1,645,179	1,000,000	1. Famine Relief and Insurance
—822	—66,709	54,659	26,550	6,250	7,195	3,236	180	415	1,245	2. Construction of Railways (charged to Provincial or Local Revenues)
3,389,358	826,847	1,016,751	3,233,350	430,266	456,779	454,388	463,293	647,645	501,288	3. Mint, Exchange, Miscellaneous
7,544,880	1,644,650	2,053,986	4,165,580	1,436,516	1,463,974	1,457,624	1,765,164	2,293,239	1,502,533	TOTAL
										Add or Deduct—
190,588	1,072,310	—72,425	1,195,259	162,800	23,994	514,796	—865,299	—667,343	894,036	Provincial Surplus or Deficit
73,602,087	71,394,282	74,365,366	80,759,755	81,356,905	82,905,831	87,263,533	88,369,714	90,412,334	90,523,655	GRAND TOTAL
1,670,204	4,950,243	3,069,549	2,996,400	3,456,066	2,091,854	1,589,340	300,615	..	606,641	*Excess of Revenue over Expenditure*

MINT AND COINAGE

[TABLES 1 TO 15, PAGES 15 TO 39]

(Compiled from special returns made by the Masters of the Mints at Calcutta and Bombay)

Gold

Since 1870 there has been no coinage of double mohurs in India and the last coinage of single mohurs was in the year 1891-92.

Act XXII of 1899, passed on the 15th September 1899, provided that gold coin (sovereigns and half-sovereigns) whether coined at Her Majesty's Royal Mint in England, or at any mint established in pursuance of a Proclamation of Her Majesty as a branch of the Royal Mint, shall be a legal tender in payment or on account at the rate of fifteen rupees for one sovereign; provided that such coins have not been called in or lost weight beyond the limit prescribed as the least current weight. This provision was incorporated in the Coinage Act, III of 1906 (Section 11).

The full legal weight of sovereigns and half-sovereigns is 123·27447 grains and 61·63723 grains and their least current weight is 122·5 and 61·125 grains, respectively, but under Notification No. 1448A, dated the 8th March 1907, sovereigns and half-sovereigns which have lost weight so as to be of less weight than that for the time being prescribed for light coins by or under the Coinage Act, 1870, as the least current weight, are receivable at Treasuries, Currency Offices, Mints, and Presidency Banks at the following rates, namely :—

(*a*) when such coins have not been reduced by more than three grains below standard weight, that is, are not less in weight than grains 120·27447 and 58·63723, respectively, at their face value; and

(*b*) when such coins are of less weight than grains 120·27447 and 58·63723, respectively, at their bullion value by weight :

Provided that such coins have not been illegally dealt with, that is, have not been impaired, diminished or lightened, otherwise than by fair wear and tear, or defaced by having any name, word, device or number stamped thereon, whether the coin has or has not been thereby diminished or lightened.

Silver

On the 31st August 1835, the only rupees of legal tender in British India, within the local limits specified in the regulations prescribing the coinage, were the Bombay, Madras, Farukhabad, Sonat, and sicca rupees.

Act XVII of 1835, which took effect on the 1st September 1835, directed the coinage of a Company's rupee weighing 180 grains, and of a standard fineness of eleven-twelfths, or 165 grains, of fine silver, and one-twelfth, or 15 grains, of alloy; and declared it equivalent to the Bombay, Madras, Farukhabad, and Sonat rupee, and to fifteen-sixteenths of the Calcutta sicca rupee.

Act XIII of 1836 discontinued the sicca rupee as legal tender in discharge of any debt, but permitted its receipt by collectors of land revenue and at all treasuries, by weight, subject to a charge of one per cent for re-coinage.

By Notifications dated the 21st March and the 12th May 1838, the Madras, Bombay, and Farukhabad rupees, and generally the rupees issued from any mint of the British Government that were still a legal tender in any part of India, were declared to be receivable by the Calcutta mint for re-coinage, if of full weight, at their intrinsic par, namely, as equal to Company's rupees, without any charge of seignorage for re-coinage.

Act XXIII of 1870 repealed all former Coinage Acts, but made no change in the weight or fineness of the coin.

By Notification No. 2466 of the 7th December 1877, all silver coins coined and issued under the authority of the Government of India before the 1st September 1835 were called in with effect from the 1st June 1878. From that date such coins ceased to be legal tender and were thenceforth only receivable by weight at the treasuries of Government under Section 17 of the Coinage Act of 1870, at one rupee per tola.

In 1896, the Government of India issued orders that silver coins of 1835, received at Treasuries, Currency Offices, and Presidency Banks, should not be re-issued to the public; and in 1901 and 1902 similar orders were passed for the withdrawal of the rupees of the two issues of 1840. It should be explained that all rupees issued in the years 1840 to 1862 bear the date of 1840.

Act XXIII of 1870 was in force till the 2nd March 1906, when it was repealed and Act III of 1906 was passed. The latter Act introduced important changes as regards the treatment of diminished, defaced, and counterfeit silver coins. Under it the rupee and half-rupee are legal tender, if they have not lost in weight so as to be more than 2 per cent below standard weight and have not been defaced. The quarter rupee and the eighth of a rupee are legal tender if they are not more than 12½ per cent below standard weight and have not been defaced. By Notification No. 1448A, dated the 8th March 1907, as amended by Notification No. 3172A., dated the 18th June 1910, prescribing rules under the Act, it is laid down that rupees and half-rupees, which have lost in weight so as to be more than 2 per cent, but not more than 6¼ per cent, or 12 per cent, respectively,

MINT AND COINAGE—*continued*

below standard weight and which have not been fraudulently defaced, will be accepted at nominal value and cut and broken when tendered to an officer in charge of a Treasury or any other person specified in the notification. It is also laid down that when quarter-rupees and $\frac{1}{8}$th rupees, which have not been fraudulently defaced but which have been diminished in weight so as to be more than 12½ per cent, but not more than 25 per cent below standard weight, are tendered to such a person, such person shall cut or break such quarter or eighth rupee, and if the tenderer so requests, instead of returning the cut coin, accept it at its nominal value. Rupees and half-rupees, which have not been fraudulently defaced but which have been diminished in weight so as to be more than 6¼ per cent or 12½ per cent, respectively, but not more than 25 per cent below the standard, will be accepted at the rates prescribed in the rules. All silver coins which have lost more than 25 per cent will be cut and broken and the pieces returned to the tenderer.

The weight and fineness of the silver coins under Act III of 1906 are the same as were prescribed by the Act of 1870, namely :—

	Fine Silver grains	Alloy grains	Total grains
Rupee	165	15	180
Half-rupee	82½	7½	90
Quarter-rupee or 4-anna piece	41¼	3¾	45
Eighth of a rupee or 2-anna piece	20⅝	1⅞	22½

One rupee = 165 grains of fine silver.
One shilling = $80\frac{8}{11}$ grains of fine silver.
One rupee = shillings 2·0439.*

The expression "Government rupee," in supersession of "Company's rupee," was introduced by Act XIII of 1862. That Act also repealed an inoperative clause of Act XVII of 1835, which had empowered the issue of a double rupee.

The Indian mints were closed to the unrestricted coinage of silver for the public from the 26th June 1893, and Act VIII of 1893, passed on that date, repealed Sections 19 to 26 of the Indian Coinage Act of 1870, which provided for the coinage at the mints for the public of gold and silver coins of the Government of India. After 1893 no Government rupees were coined until 1897, when, under arrangements made with the Native States of Bhopal and Kashmir, the currency of those States was replaced by Government rupees. The re-coinage of these rupees proceeded through the two years 1897 and 1898. In 1899 there was no coinage of rupees; but in the following year it seemed that coinage was necessary, and it was begun in February 1900, the Government purchasing the silver required, and paying for it mainly with the gold accumulated in the Paper Currency Reserve. In that and the following month a crore of rupees was coined and over 17 crores of rupees in the year ending the 31st March 1901, including the rupees issued in connection with the conversion of the currencies of Native States. From the profit accruing to Government on the coinage it was decided to constitute a separate fund called the Gold Reserve Fund as the most effective guarantee against temporary fluctuations of exchange. The whole profit was invested in sterling securities, the interest from which was added to the fund. In 1906 exchange had been practically stable for eight years, and it was decided that of the coinage profits devoted to this fund, six crores should be kept in rupees in India, instead of being invested in gold securities. The Gold Reserve Fund was then named the Gold Standard Reserve. It was ordered in 1907 that only one-half of the coinage profits should be paid into the reserve, the remainder being used for capital expenditure on railways. The Gold Standard Reserve was called into action before the year 1907-08 was out. Exchange turned against India, and in March 1908, the Government of India offered bills on the Secretary of State up to half a million sterling, while the Secretary of State sold £1,000,000 Consols in order to meet such demands. During April to August, further sterling bills were sold for a total amount of £8,058,000. On a representation by the Government of India, the Secretary of State agreed in July 1909 to defer the application of coinage profits to railway construction until the sterling assets of the Gold Standard Reserve and the gold in the Currency Reserve combined amounted to £25,000,000. Exchange became again weak in September 1909 and bills on the Secretary of State of the value of £156,000 were sold during that month. On the 31st March 1910, the Reserve amounted to £18,764,047.

As stated in the preceding paragraph, arrangements were made in 1897 with Bhopal and Kashmir for the conversion of the local currency. These States agreed to cease further coinage and to withdraw their currency, substituting Government rupees for the State coinage in circulation. The Government of India agreed to take over all the coin circulating in the States, giving to Bhopal 100 Government rupees for every 124 Bhopal rupees and to Kashmir 59 Government rupees for every 100 Chilki rupees and $47\frac{3}{16}$ Government rupees for every 100 Kham rupees.

* Note.—The metallic value in sterling of the 165 grains of fine silver in a rupee is as follows, with the price of silver at the rate stated below per standard ounce :

60 *d.* = 22·297 *d.*	29 *d.* = 10·777 *d.*	24 *d.* = 8·918 *d.*
50 *d.* = 18·581 *d.*	28 *d.* = 10·406 *d.*	23 *d.* = 8·547 *d.*
40 *d.* = 14·865 *d.*	27 *d.* = 10·034 *d.*	22 *d.* = 8·176 *d.*
35 *d.* = 13·007 *d.*	26 *d.* = 9·662 *d.*	21 *d.* = 7·804 *d.*
30 *d.* = 11·149 *d.*	25 *d.* = 9·291 *d.*	20 *d.* = 7·432 *d.*

MINT AND COINAGE—*concluded*

Similar arrangements have since been made with Baroda, Jodhpur, Navanagar, Radhanpur, Kotah, Jhalawar, Indore, Khairpur, Cambay, Sirohi, Dungarpur, Banswara, Partabgarh, Karauli, Tonk (as regards Muhammad Khani Currency in the Sironj Parganah), and Shahpura (as regards the Phulia Parganah). These States have introduced Government coin as the sole legal tender. The rates of exchange given were: Baroda 100 rupees for 130 Babushahi coins; Jodhpur, 100 rupees for 150 Iktisandas and for 110 Bijeshahis; Navanagar, 100 rupees for 435 Koris; Radhanpur, 100 rupees for 112½ Jorawarsai coins; Kotah, 100 rupees for 114 Kotah rupees; Jhalawar, 100 rupees for 118 Jhalawar rupees; Indore, 100 rupees for 118 Hali rupees; Khairpur, 100 rupees for 140 chalan rupees; Cambay, 100 rupees for 129 Cambay rupees; Sirohi, 100 rupees for 120 Bhilari rupees; Dungarpur, 100 rupees for 136 Chitori rupees or 200 Salim Shahi rupees; Banswara and Partabgarh, 100 rupees for 200 Salim Shahi rupees; Karauli, 100 rupees for 105 Karauli rupees; Tonk (Sironj Parganah), 100 rupees for 101 Muhammad Khani rupees, and Shahpura (Phulia Parganah), 100 rupees for 127 Chitori rupees.

By an agreement with certain exchange banks, silver was also received, under the conditions stated in Notifications No. 2457, dated the 25th May 1895, and No. 1736, dated the 10th April 1900, for coinage into British dollars intended for circulation in the colonies of Hongkong and the Straits Settlements. This agreement terminated on the 10th December 1903 and no fresh agreement has been entered into for the coinage of this dollar. Owing to a change in the currency policy of the Government of the Straits Settlements, a new dollar has been introduced there, the coinage of which has been undertaken at the Bombay mint since September 1903.

Copper and Bronze

Copper coinage was introduced into the Bengal Presidency by Act XVII of 1835, and into the Madras and Bombay Presidencies by Act XXII of 1844.

The weight of the copper coins struck under Act XXIII of 1870 remained the same as it was in 1835. It was as follows:—

	GRAINS TROY
Double pice, or half-anna	200
Pice or quarter-anna	100
Half-pice or one-eighth of an anna	50
Pie, being one-third of a pice or one-twelfth of an anna	33⅓

Ninety rupees' worth of pice weigh 576,000 grains troy, or 82$\frac{2}{7}$lb avoirdupois.

The two Native States of Alwar and Bikaner, which were supplied with silver coin under the Native Coinage Act, were also supplied with copper coin struck at the Indian mints. Two other States, Dhar and Dewas, which have also ceased to mint copper, were supplied with copper coins struck at the Government mints.

Act III of 1906 provided for the substitution of bronze for copper coinage. By Notification No. 3895A, dated the 11th July 1906, it was directed that the bronze coins specified in Section 8 of the Act should thenceforth be coined and issued at the Mint, and that, with effect from the 1st August 1906, copper coins should cease to be coined.

The weight and dimensions of bronze coins are as follows:—

	STANDARD WEIGHT IN GRAINS TROY	DIAMETER IN MILLIMETRES
Pice	75	25·4
Half-pice	37½	21·15
Pie	25	17·45

Nickel

The Act of 1906 also provides for the coinage of a nickel coin. By Notification No. 4597A, dated the 22nd July 1907, it was directed that the nickel one-anna piece should thenceforth be coined at the Mint and issue. The notification also prescribed the design of the coin, which has a waved edge with twelve scollops, the greatest diameter of the coin being 21 millimetres, and its least diameter 19·8 millimetres. The desirability of issuing a half anna nickel coin was considered by the Government of India in 1909, but after consultation with Local Governments it was decided not to take action in this direction until the people had become thoroughly familiar with the present one-anna coin.

Native Mints

To the tables in this section one has been added (No. 14), in which the coinage of the Native States since 1891 has been set out. With the fall in the price of silver, which preceded the closure of the Calcutta and Bombay Mints in 1893, there was a very large importation of the metal into India and excessive quantities were coined by some of the Native States during that period and for some years following the closure. It was found, thereafter, that the coinages were greatly in excess of the needs of the States, and operations abated in 1898. The arrangements made with some of the States for the substitution of the British for the local rupee, which have been mentioned earlier in this summary, had led to the closing of the local mints. The only States in which coinage was carried on to any considerable extent during the year 1909 were Hyderabad, Cutch, Jaipur, and Maler Kotla. The total coinage from new silver in 1909 amounted to 850 780 tolas.

MINT AND COINAGE.

No. 1

VALUE (in rupees) of **GOLD** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS; of* **GOLD** *received into the MINTS; and of the* **GOLD** *COINAGE in the MINTS; in each official year from 1835-36 to 1909-10*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINTS			VALUE OF GOLD COINAGE (For details see table No. 5)
	Imported	Exported	Net imports	From Individuals	From Government	TOTAL	
1835-36	33,33,990	34,810	32,99,180	16,54,450	3,42,920	19,97,370	19,74,940
1836-37	42,16,940	19,700	41,97,240	16,350	2,55,300	2,71,650	68,150
1837-38	46,25,880	3,17,187	43,08,700	4,53,740	6,24,540	10,78,280	2,54,260
1838-39	26,65,310	76,060	25,89,250	6,35,040	3,97,110	10,32,150	3,44,700
1839-40	23,12,230	45,800	22,66,430	12,17,600	8,34,100	20,51,700	7,91,560
1840-41	13,78,840	5,720	13,73,120	3,55,870	44,010	3,99,880	5,67,720
1841-42	16,63,600	7,370	16,56,230	62,930	1,60,900	2,23,830	2,31,010
1842-43	21,24,410	12,800	21,11,610	90,640	660	91,300	..
1843-44	40,70,380	5,150	40,65,230	62,270	630	62,900	1,66,340
1844-45	71,94,530	93,530	71,01,000	1,62,770	2,07,830	3,70,600	2,63,390
TOTAL	3,35,86,110	6,18,120	3,29,67,990	47,11,660	28,68,000	75,79,660	46,62,070
1845-46	55,19,660	74,900	54,44,760	1,71,190	23,560	1,94,750	3,01,420
1846-47	85,28,390	58,900	84,69,490	3,73,670	3,51,860	7,25,530	4,27,340
1847-48	1,04,87,780	96,620	1,03,91,160	2,63,520	29,040	2,92,560	4,62,910
1848-49	1,40,17,480	5,28,300	1,34,89,180	7,00,950	29,010	7,29,960	7,04,700
1849-50	1,15,95,480	4,25,550	1,11,69,930	5,28,300	56,940	5,85,240	4,41,470
1850-51	1,15,53,100	20,160	1,15,32,940	8,01,970	3,42,090	11,44,060	12,37,170
1851-52	1,33,87,780	7,11,650	1,26,76,130	19,55,940	16,630	19,72,570	6,25,530
1852-53	1,34,11,060	16,88,050	1,17,23,010	20,92,290	10	20,92,300	..
1853-54	1,07,87,080	1,72,650	1,06,14,430	10,42,920	66,670	11,09,590	14,56,790
1854-55	88,29,210	15,14,310	73,14,900	1,24,790	89,700	2,14,490	26,760
TOTAL	10,81,17,020	52,91,090	10,28,25,930	80,55,540	10,05,510	90,61,050	56,84,090
1855-56	2,50,83,530	21,080	2,50,62,450	20,13,270	12,020	20,25,290	16,78,630
1856-57	2,17,60,090	8,47,880	2,09,12,140	11,84,370	30	11,84,400	12,82,520
1857-58	2,83,00,840	4,70,110	2,78,30,730	4,81,340	2,520	4,83,860	4,37,830
1858-59	4,43,73,390	1,08,860	4,42,64,530	11,76,420	410	11,76,830	13,22,730
1859-60	4,28,80,370	38,030	4,28,42,340	9,51,260	96,140	10,47,400	6,43,070
1860-61	4,24,24,410	98,720	4,23,25,690	4,84,830	80	4,84,910	6,50,380
1861-62	5,19,04,320	60,070	5,18,44,250	6,91,540	8,43,150	15,34,690	5,86,670
1862-63	6,88,15,660	3,34,100	6,84,81,560	11,29,840	1,960	11,31,800	13,06,650
1863-64	8,92,54,120	2,71,060	8,89,83,060	5,03,280	92,970	5,96,250	5,43,540
1864-65	9,87,50,320	3,50,680	9,82,99,640	9,15,300	1,480	9,16,780	9,56,720
TOTAL	51,35,46,980	26,00,590	51,09,46,390	95,31,450	10,50,760	1,05,82,210	94,08,740
1865-66	6,37,28,940	64,84,180	5,72,44,760	2,84,260	33,930	3,18,190	1,76,620
1866-67 (11 months)	4,58,14,720	73,91,440	3,84,23,230	36,300	3,220	39,520	2,77,170
1867-68	4,77,59,240	16,64,580	4,60,94,660	1,62,490	10	1,62,500	2,15,340
1868-69	5,17,69,760	1,76,240	5,15,93,520	2,06,590	2,05,340	4,11,930	2,51,560
1869-70	5,69,02,990	9,82,830	5,59,20,160	6,34,100	2,100	6,36,200	7,85,100
1870-71	2,78,59,750	50,04,530	2,28,55,220	47,250	2,540	49,790	41,430
1871-72	3,57,37,780	84,340	3,56,53,440	3,12,510	1,570	3,14,080	1,54,120
1872-73	2,62,23,710	7,90,090	2,54,33,620	3,39,380	9,330	3,48,710	3,17,950
1873-74	1,64,88,070	26,61,690	1,38,26,380	1,22,650	..	1,22,650	1,54,980
1874-75	2,08,92,360	21,57,010	1,87,35,350	1,20,350	4,400	1,24,750	1,40,340
TOTAL	39,31,77,320	2,73,96,930	36,57,80,390	22,65,880	2,62,440	25,28,320	25,14,310

No. 1—*continued*

VALUE (in rupees) of **GOLD** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS; of* **GOLD** *received into the MINTS; and of the* **GOLD** *COINAGE in the MINTS; in each official year from 1835-36 to 1909-10—continued*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINTS			VALUE OF GOLD COINAGE (For details see table No. 5)
	Imported	Exported	Net imports	From Individuals	From Government	Total	
1875-76	1,83,63,810	29,12,500	1,54,51,310	84,240	2,670	86,910	1,71,500
1876-77	1,44,37,120	1,23,63,620	20,73,500	59,350	180	59,530	..
1877-78	1,57,89,280	1,11,07,980	46,81,300	1,61,120	30	1,61,150	1,56,360
1878-79	1,46,30,500	2,35,92,230	—89,61,730	12,360	...	12,360	850
1879-80	2,05,03,940	29,98,890	1,75,05,050	1,35,070	10	1,35,080	1,47,300
1880-81	3,67,20,580	1,68,590	3,65,51,990	1,22,680	100	1,22,780	1,33,550
1881-82	4,85,63,920	1,24,080	4,84,39,840	2,30,390	400	2,30,790	3,39,700
1882-83	5,09,51,350	16,42,640	4,93,08,710	1,88,220	560	1,88,780	1,74,950
1883-84	5,46,94,570	69,520	5,46,25,050	1,09,700	—	1,09,700	—
1884-85	4,77,81,720	10,62,360	4,67,19,360	1,47,070	1,550	1,48,620	1,29,640
Total	32,24,36,790	5,60,42,410	26,63,94,380	12,50,200	5,500	12,55,700	12,53,850
1885-86	3,09,15,410	32,86,060	2,76,29,350	95,880	130	96,010	2,25,860
1886-87	2,83,35,580	65,64,930	2,17,70,650	92,720	..	92,720	..
1887-88	3,23,60,530	24,35,720	2,99,24,810	80,040	60	80,100	..
1888-89	3,11,90,880	30,51,540	2,81,39,340	1,43,930	..	1,43,930	2,26,090
1889-90	5,07,10,270	45,57,230	4,61,53,040	2,15,820	50	2,15,870	2,30,510
1890-91	6,50,08,320	86,46,600	5,63,61,720	98,310	..	98,310	..
1891-92	4,11,89,290	1,70,51,370	2,41,37,920	1,20,120	..	1,20,120	2,48,010
1892-93	1,78,17,890	4,59,44,720	—2,81,26,830	1,07,190	..	1,07,190	..
1893-94	3,14,65,300	2,50,52,840	64,12,460	29,720	..	29,720	..
1894-95	1,75,62,800	6,73,03,740	—4,97,40,940	..	2,120	2,120	..
Total	34,65,56,270	18,38,94,750	16,26,61,520	9,83,730	2,360	9,86,090	9,30,470
1895-96	5,02,92,690	2,50,33,170	2,52,59,520	..	..	..	..
1896-97	4,49,11,790	2,20,01,410	2,29,10,380	..	500	500	..
1897-98	7,28,12,220	2,37,27,330	4,90,84,890				..
1898-99	8,84,00,540	2,33,66,460	6,50,34,080				..
1899-1900	11,44,87,960	2,00,81,960	9,44,06,000				..
1900-01	11,89,80,197	11,05,58,846	84,21,351	*	*	*	..
1901-02	8,30,75,346	6,36,98,940	1,93,76,406				..
1902-03	13,19,23,677	4,42,78,018	8,76,45,659				..
1903-04	20,14,78,694	10,21,62,097	9,93,16,597				..
1904-05	21,81,19,781	12,10,60,922	9,70,58,859	..	17,372	17,372	..
Total	112,44,82,895	55,59,69,153	56,85,13,742	..	17,872	17,872	...
1905-06	14,74,89,722	14,29,09,836	45,79,886	1,04,485	46,344	1,50,829	—
1906-07	18,53,33,819	3,67,73,424	14,85,60,395	..	8,475	8,475	—
1907-08	20,75,26,407	3,38,49,127	17,36,77,280	..	30,219	30,219	—
1908-09	8,40,42,310	4,04,87,653	4,35,54,657	..	17,899	17,899	—
1909-10	25,03,10,218	3,35,15,110	21,67,95,108	..	16,370	16,370	..

Gold received by the Mints on behalf of the Paper Currency Department is omitted from this table

No. 2

VALUE (in rupees) of **SILVER** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS; of* **SILVER** *received into the MINTS; and of the* **SILVER** *COINAGE in the MINTS; in each official year from 1835-36 to 1909-10*

	From and to Foreign Ports			Received into the Mints			Value of the Silver Coinage		
	Imported	Exported	Net imports	From Individuals	From Government	Total	Rupees	Half, quarter, and one-eighth rupees	Total
1835-36	1,83,36,730	22,17,770	1,61,18,960	1,32,03,110	1,61,11,300	2,93,14,410	2,25,47,150	7,43,050	2,32,90,200
1836-37	1,64,68,400	30,79,580	1,33,88,820	1,24,35,380	2,97,01,960	4,21,37,340	3,73,70,600	13,51,296	3,87,21,896
1837-38	2,21,50,200	24,80,760	1,96,69,440	2,08,36,370	1,27,61,080	3,35,97,450	3,05,43,100	32,12,660	3,37,55,760
1838-39	2,85,03,800	20,52,500	2,64,51,300	2,09,11,840	1,25,56,820	3,34,68,660	3,79,38,860	17,67,330	3,97,06,190
1839-40	1,93,70,220	28,65,510	1,65,04,710	1,68,12,380	1,64,80,240	3,32,92,620	2,81,66,090	25,39,580	3,06,99,670
1840-41	1,70,74,830	30,58,130	1,40,16,700	1,47,69,590	1,32,60,600	2,80,30,190	2,79,37,650	13,08,050	2,92,45,700
1841-42	1,67,80,860	39,48,580	1,28,32,280	1,40,27,490	2,30,21,640	3,70,49,130	3,76,02,430	210	3,76,02,640
1842-43	3,23,50,110	28,25,660	2,95,24,450	2,75,23,800	88,06,330	3,63,30,130	3,07,15,710	22,32,150	3,29,47,860
1843-44	4,74,37,400	1,04,76,990	3,69,60,410	4,08,17,650	1,40,77,240	5,48,94,890	4,46,12,750	21,14,290	4,67,27,040
1844-45	3,17,60,480	118,74,860	1,98,85,620	3,03,31,420	1,76,03,400	4,79,34,820	4,34,19,640	35,48,500	4,69,68,140
Total	25,02,33,030	4,48,80,340	20,53,52,690	21,16,69,030	16,43,80,610	37,60,49,640	34,08,47,980	1,88,17,110	35,96,65,090
1845-46	1,96,13,570	1,02,88,670	93,24,900	1,50,48,030	1,13,63,400	2,64,11,430	3,36,86,430	48,75,750	3,85,62,180
1846-47	2,08,70,820	70,88,330	1,37,82,490	1,51,51,340	1,47,98,040	2,99,49,380	2,81,12,410	10,96,110	2,92,08,520
1847-48	92,21,850	1,41,63,760	—49,41,910	61,35,260	88,14,050	1,49,49,310	1,66,93,850	11,28,720	1,78,22,570
1848-49	2,79,86,280	2,48,47,240	31,39,040	1,90,19,680	77,99,390	2,68,19,070	2,43,70,430	14,18,230	2,57,88,660
1849-50	2,23,57,920	96,21,850	1,27,36,070	1,91,82,660	56,85,970	2,48,68,630	2,06,44,250	34,67,830	2,41,12,080
1850-51	2,65,64,980	53,92,730	2,11,72,250	2,25,35,580	99,63,140	3,24,98,720	2,49,36,050	12,28,120	2,61,64,170
1851-52	3,71,32,800	84,79,239	2,86,53,570	3,69,66,250	95,88,030	4,65,54,280	4,12,53,230	12,31,680	4,24,84,910
1852-53	5,49,02,270	88,52,030	4,60,50,240	5,39,76,390	48,88,020	5,88,64,410	5,27,15,410	23,84,240	5,50,99,650
1853-54	3,77,06,430	1,46,48,990	2,30,57,440	3,25,40,870	80,24,690	4,05,65,560	5,13,90,990	11,43,380	5,25,34,370
1854-55	1,14,51,370	1,11,55,370	2,96,000	47,39,790	61,09,370	1,08,49,160	1,16,37,740	20,21,270	1,36,59,010
Total	26,78,08,290	11,45,38,200	15,32,70,090	22,52,95,850	8,70,34,100	31,23,29,950	30,54,40,790	1,99,95,330	32,54,36,120
1855-56	8,79,27,930	59,84,180	8,19,43,750	8,04,33,020	59,25,130	8,64,08,150	6,77,85,750	19,50,840	6,97,36,590
1856-57	12,23,76,950	1,16,44,480	11,07,32,470	10,22,87,300	1,15,04,150	11,37,91,450	10,37,68,830	40,24,030	10,77,92,860
1857-58	12,98,53,320	76,63,840	12,21,89,480	10,48,63,790	1,27,21,660	11,75,85,450	12,08,37,610	46,75,420	12,55,13,030
1858-59	8,37,96,920	65,13,500	7,72,83,420	5,92,75,720	12,57,190	6,05,32,910	6,23,95,510	30,27,160	6,54,22,670
1859-60	12,06,89,260	92,13,630	11,14,75,630	5,40,36,440	6,02,33,460	11,42,69,900	10,03,81,280	63,97,960	10,67,79,240
1860-61	6,43,46,360	1,10,66,270	5,32,80,090	4,00,29,580	12,75,750	4,13,05,330	4,82,73,990	36,49,290	5,19,23,280
1861-62	9,76,15,450	67,50,890	9,08,64,560	7,35,08,730	1,53,63,750	8,88,72,480	6,90,81,510	16,26,790	7,07,08,300
1862-63	13,62,74,010	1,07,72,440	12,55,01,570	10,74,63,780	61,06,690	11,35,70,470	8,99,29,650	25,85,030	9,25,14,680
1863-64	14,03,71,690	1,24,04,500	12,79,67,190	9,21,04,240	48,28,470	9,69,32,710	11,26,80,970	20,93,280	11,47,74,250
1864-65	11,48,83,200	1,40,95,220	10,07,87,980	8,85,34,010	46,72,970	9,32,06,980	10,10,93,320	24,90,910	10,35,84,230
Total	1,09,81,35,090	9,61,08,950	1,00,20,26,140	80,25,86,610	12,38,89,220	92,64,75,830	87,62,28,420	3,25,20,710	90,87,49,130
1865-66	20,18,44,070	1,51,57,340	18,66,86,730	14,33,09,280	16,92,430	14,50,10,710	14,40,53,050	10,17,440	14,50,70,490
1866-67(11 months)	8,65,54,320	1,69,23,290	6,96,31,030	5,57,46,460	23,98,070	5,81,44,530	5,93,03,810	18,84,760	6,11,88,570
1867-68	6,99,94,500	1,40,54,880	5,59,39,620	4,24,86,530	7,23,830	4,32,10,360	4,16,50,290	14,82,560	4,31,32,850
1868-69	9,97,89,780	1,37,79,560	8,60,10,220	5,77,44,870	6,83,590	5,84,28,460	4,00,80,370	19,89,940	4,20,70,310
1869-70	8,26,44,080	94,62,640	7,31,81,440	6,62,41,590	10,82,190	6,73,23,780	7,25,72,730	21,62,870	7,47,35,600
1870-71	2,66,22,370	1,72,03,130	94,19,240	97,45,050	9,70,440	1,07,15,490	1,41,11,410	30,70,560	1,71,81,970
1871-72	8,00,75,250	1,48,72,090	6,52,03,160	4,17,35,100	3,60,160	4,20,95,260	1,63,85,620	5,18,320	1,69,03,940
1872-73	1,93,42,140	1,21,90,700	71,51,440	1,88,84,020	7,61,230	1,96,45,250	3,58,94,320	39,14,950	3,98,09,270
1873-74	4,14,37,260	1,64,79,020	2,49,58,240	2,66,90,990	3,60,480	2,70,51,470	2,00,77,680	36,22,390	2,37,00,070
1874-75	6,65,18,100	1,40,96,080	4,64,22,020	4,69,41,610	5,59,150	4,75,00,760	4,42,31,780	47,37,060	4,89,68,840
Total	76,88,21,870	14,42,18,730	62,46,03,140	50,95,25,500	95,91,570	51,91,17,070	48,83,61,060	2,44,00,850	51,27,61,910

NOTE.—From the 26th June 1893, when the mints were closed to the unrestricted coinage of silver, the receipts from individuals represent coins of Native States tendered for recoinage, particulars of which appear in table No. 4 A. From the same date silver belonging to the Government has been valued at its cost price instead of at the fixed rate of ₹1 per tola of standard silver, but old rupees received for recoinage, as entered in table No. 4, are still taken at their nominal value. The silver received into the mints for coinage into British dollars intended for circulation in the Far East and into the new dollar adopted as the currency of the Straits Settlements is excluded from this table; particulars of the coinage of these British and Straits dollars will be found in table No. 13.

No. 2—*continued*

VALUE (in rupees) of **SILVER** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS; of* **SILVER** *received into the MINTS; and of the* **SILVER** *COINAGE in the MINTS; in each official year from 1835-36 to 1909-10—continued*

	From and to Foreign Ports			Received into the Mints			Value of the Silver Coinage		
	Imported	Exported	Net imports	From Individuals	From Government	Total	Rupees	Half, quarter, and one-eighth rupees	Total
1875-76 . .	3,46,43,410	1,90,89,860	1,55,53,550	2,00,51,790	3,61,890	2,04,13,680	2,10,99,200	44,02,980	2,55,02,180
1876-77 . .	9,99,24,080	2,79,35,360	7,19,88,720	7,86,59,950	2,17,270	7,88,77,220	5,79,31,880	47,79,340	6,27,11,220
1877-78 . .	15,77,65,320	1,10,01,970	14,67,63,350	17,23,93,210	8,92,570	17,32,85,780	15,94,34,980	23,68,280	16,18,03,260
1878-79 . .	5,59,36,990	1,62,36,050	3,97,06,940	6,10,27,370	52,22,030	6,62,49,400	7,00,02,570	21,05,130	7,21,07,700
1879-80 . .	9,60,50,010	1,73,52,590	7,86,97,420	9,46,36,810	9,36,380	9,55,67,190	10,08,02,130	17,67,550	10,25,69,680
1880-81 . .	5,31,61,560	1,42,35,820	3,89,25,740	3,18,37,330	16,24,610	3,34,61,940	4,20,89,510	4,07,240	4,24,96,750
1881-82 . .	6,46,63,890	1,08,73,390	5,37,90,500	2,21,33,380	73,88,920	2,95,22,300	1,85,83,930	32,78,810	2,18,62,740
1882-83 . .	8,35,80,220	87,77,950	7,48,02,270	5,11,69,720	85,07,890	5,96,77,610	5,99,69,620	51,14,950	6,50,84,570
1883-84 . .	7,40,85,060	1,00,33,550	6,40,51,510	3,24,81,650	52,50,440	3,77,32,090	3,39,15,860	27,18,140	3,66,34,000
1884-85 . .	9,11,00,250	1,86,43,940	7,24,56,310	6,44,18,550	25,49,040	6,69,67,590	5,55,11,260	24,31,060	5,79,42,320
Total .	81,09,10,790	15,41,74,480	65,67,36,310	62,88,03,760	3,29,51,040	66,17,54,800	61,93,40,940	2,93,73,480	64,87,14,420
1885-86 . .	12,38,62,600	77,96,310	11,60,66,290	8,96,93,500	46,26,590	9,43,20,090	10,09,71,800	18,83,860	10,28,55,660
1886-87 . .	8,21,97,610	1,06,40,230	7,15,57,380	4,71,44,190	14,65,290	4,86,09,480	4,04,04,510	57,60,860	4,61,65,370
1887-88 . .	10,58,98,020	1,36,16,520	9,22,87,500	7,34,10,026	3,83,76,490	11,17,86,510	10,16,13,070	62,71,180	10,78,84,250
1888-89 . .	10,72,58,720	1,47,91,930	9,24,66,790	6,80,66,070	73,89,110	7,54,55,180	6,76,74,340	54,48,210	7,31,22,550
1889-90 . .	12,38,84,740	1,45,05,980	10,93,78,760	8,04,54,160	62,11,630	8,66,65,790	7,99,57,850	55,53,730	8,55,11,580
1890-91 . .	15,43,36,540	1,25,85,180	14,17,51,360	12,54,77,360	38,17,790	12,92,95,150	12,90,16,730	26,18,010	13,16,34,740
1891-92 . .	10,60,37,330	1,58,15,490	9,02,21,840	6,23,84,110	21,75,580	6,45,59,690	5,08,32,190	47,07,550	5,55,39,740
1892-93 . .	15,22,80,210	2,36,44,520	12,86,35,690	12,13,94,000	20,75,350	12,34,69,350	12,08,07,470	61,07,790	12,69,15,260
1893-94 . .	15,31,47,260	1,59,49,080	13,71,98,180	4,02,39,294	40,65,109	4,43,04,403	4,14,11,170	67,13,830	4,81,25,000
1894-95 . .	7,82,49,270	1,49,56,980	6,32,92,290	..	6,94,702	6,94,702	..	9,45,950	9,45,950
Total .	1,18,71,52,300	14,42,96,220	1,04,28,56,080	70,82,62,704	7,08,97,641	77,91,60,345	73,26,89,130	4,60,10,970	77,87,00,100
1895-96 . .	8,33,87,160	1,75,64,940	6,58,22,220	..	29,44,367	29,44,367	..	29,27,130	29,27,130
1896-97 . .	8,59,33,840	2,73,73,550	5,85,60,290	..	69,82,856	69,82,856	..	57,33,530	57,33,530
1897-98 . .	13,24,93,950	4,77,59,140	8,47,34,810	70,59,768	61,62,349	1,32,22,117	48,64,720	49,92,200	98,56,920
1898-99 . .	9,05,55,580	5,07,47,750	3,98,07,830	22,15,837	33,04,562	55,20,399	41,79,600	28,04,050	69,83,650
1899-1900 .	9,52,48,890	5,94,81,910	3,57,66,980	..	2,11,27,412	2,11,27,412	1,30,18,080	92,41,670	2,22,59,750
1900-01 . .	12,67,87,421	3,17,15,100	9,50,72,321	5,08,13,050	10,09,74,783	15,17,87,833	17,14,79,318	11,69,406	17,26,48,724
1901-02 . .	12,29,38,006	5,10,09,663	7,19,28,343	52,75,010	2,80,83,594	3,33,58,604	4,95,20,460	18,27,272	5,13,47,732
1902-03 . .	12,18,64,874	5,22,98,352	6,95,66,522	2,98,86,014	8,14,14,234	11,13,00,248	11,27,22,680	11,72,168	11,38,94,848
1903-04 . .	18,37,82,378	4,72,54,714	13,65,27,664	12,19,612	13,20,75,617	13,32,95,229	16,17,17,556	35,93,985	16,53,11,541
1904-05 . .	17,69,61,969	4,43,47,245	13,26,14,724	1,47,221	9,81,09,852	9,82,57,073	10,87,84,913	49,19,453	11,37,04,366
Total .	1,21,99,54,068	42,95,52,364	79,04,01,704	9,66,16,512	48,11,79,626	57,77,96,138	62,62,87,327	3,83,80,864	66,46,68,191
1905-06 . .	16,90,20,411	1,17,90,218	15,72,30,193	6,40,154	13,05,02,153	13,71,42,307	19,59,87,621	40,26,830	20,00,14,451
1906-07 . .	26,04,64,295	2,04,09,102	24,00,55,193	1,73,875	21,17,68,498	21,19,42,373	25,37,03,283	71,54,122	26,08,57,405
1907-08 . .	21,53,18,570	2,06,35,874	19,46,82,696	..	12,17,97,543	12,17,97,543	17,32,69,893	78,86,647	18,11,56,540
1908-09 . .	14,33,99,367	2,27,14,812	12,06,84,555	50,000	2,60,89,041	2,61,39,041	2,51,36,598	34,05,316	2,85,35,914
1909-10 . .	12,49,24,516	3,04,75,293	9,44,49,223	51,459	2,25,62,689	2,26,14,148	2,07,71,397	9,84,769	2,17,56,166

NOTE.—From the 26th June 1893, when the mints were closed to the unrestricted coinage of silver, the receipts from individuals represent coins of Native States tendered for recoinage, particulars of which appear in table No. 4-A. From the same date silver belonging to the Government has been valued at its cost price instead of at the fixed rate of R1 per tola of standard silver, but old rupees received for recoinage, as entered in table No. 4, are still taken at their nominal value. The silver received into the mints for coinage into British dollars intended for circulation in the Far East and into the new dollar adopted as the currency of the Straits Settlements is excluded from this table. Particulars of the coinage of these British and Straits dollars will be found in table No. 13

No. 3

QUANTITY (in ounces) of **GOLD** *and* **SILVER** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS, in each official year from 1873-74 to 1909-10*

	GOLD			SILVER		
	Imported	Exported	Net imports	Imported	Exported	Net imports
1873-74	—	—	331,554	—	—	8,747,151
1874-75	—	—	446,964	—	—	16,269,590
1875-76	—	—	355,985	—	—	5,451,074
1876-77	—	—	62,696	—	—	25,229,986
1877-78	—	—	102,628	—	—	51,436,354
1878-79	—	—	177,101	—	—	13,916,146
1879-80	—	—	374,227	—	—	27,581,194
1880-81	—	—	777,533	—	—	13,642,358
1881-82	—	—	1,028,240	—	—	18,852,031
1882-83	—	—	1,048,810	—	—	26,216,055
1883-84	—	—	1,138,584	—	—	22,448,221
1884-85	—	—	973,053	—	—	25,393,863
1885-86	—	—	544,437	—	—	40,677,913
1886-87	—	—	393,174	—	—	25,078,814
1887-88	569,684	41,646	528,038	37,877,141	5,094,542	32,782,599
1888-89	512,287	50,710	461,577	37,844,665	5,408,636	32,436,029
1889-90	850,232	76,848	773,384	43,940,659	5,296,885	38,643,774
1890-91	1,175,875	161,646	1,014,229	56,190,870	4,661,785	51,529,085
1891-92	709,102	285,454	423,648	38,177,580	5,829,142	32,348,438
1892-93	272,442	726,925	—454,483	54,180,144	8,656,632	45,523,512
1893-94	474,635	378,399	96,236	60,328,296	5,999,323	54,328,973
1894-95	236,873	926,843	—689,970	32,638,069	5,598,047	27,040,022
1895-96	695,055	372,432	322,623	34,082,810	7,064,731	27,018,079
1896-97	657,238	347,873	309,365	37,520,322	11,591,234	25,929,088
1897-98	1,129,149	397,114	732,035	68,535,612	24,250,995	44,284,617
1898-99	1,432,461	410,461	1,022,000	49,226,780	26,061,355	23,165,425
1899-1900	1,914,037	353,225	1,560,812	50,663,542	32,017,260	18,646,282
1900-01	1,987,738	1,881,060	106,678	64,746,549	15,311,385	49,435,164
1901-02	1,372,249	1,097,743	274,506	66,726,972	27,721,780	39,005,192
1902-03	2,187,384	770,766	1,416,618	75,569,185	32,294,876	42,274,309
1903-04	3,330,466	1,764,229	1,566,237	104,324,765	25,142,629	79,182,136
1904-05	3,605,017	2,088,025	1,516,992	98,118,908	23,769,313	74,349,595
1905-06	2,396,420	2,461,892	—65,472	88,853,079	4,535,314	84,317,765
1906-07	3,019,161	642,010	2,377,151	125,878,008	7,679,151	118,198,857
1907-08	3,380,405	599,065	2,781,340	106,358,274	8,442,915	97,915,359
1908-09	1,334,107	708,769	625,338	85,048,761	11,308,630	73,740,131
1909-10	4,095,042	589,906	3,505,136	75,501,745	14,486,993	61,014,752

NOTE.—The quantities in the column "net imports" for both gold and silver, for the years 1873-74 to 1886-87, are estimates only, deduced from the declared values of the trade for those years by the following process:

For gold, the rupee value of the monthly net imports was converted into sterling at the average rate of exchange in each month, and this sterling value was then divided by the English mint price of gold (£3 17*s.* 10½*d.* per ounce). For silver, the average price of ₹107 per 100 tolas, or ₹285·33 per 100 ounces, was taken as the basis of the value of the annual imports

No. 4

VALUE (in rupees) of OLD GOVERNMENT OF INDIA RUPEES (including small SILVER COINS) received into the MINTS in INDIA for RECOINAGE, and of the SILVER COINAGE in each MINT, in each official year from 1835-36 to 1909-10

	VALUE OF OLD RUPEES RECEIVED INTO THE MINTS FOR RECOINAGE				VALUE OF NEW RUPEES AND SMALL SILVER COINED			
	Calcutta mint	Bombay mint	Madras mint (a)	Total value	Calcutta mint	Bombay mint	Madras mint (a)	Total new coinage
1835-36	1,36,36,740	15,73,070	..	1,52,09,810	1,62,49,960	57,76,240	12,64,000	2,32,90,200
1836-37	1,73,20,560	95,53,460	..	2,68,74,020	2,98,14,300	89,07,590	..	3,87,21,890
1837-38	87,78,840	35,87,920	..	1,23,66,760	2,09,34,100	1,28,21,660	..	3,37,55,760
1838-39	75,09,720	25,81,240	..	1,00,90,960	2,67,63,750	1,29,42,440	..	3,97,06,190
1839-40	37,39,320	63,02,120	..	1,00,41,440	2,16,27,570	90,72,100	..	3,06,99,670
1840-41	38,72,090	48,28,560	..	87,00,650	1,64,10,790	1,28,34,910	..	2,92,45,700
1841-42	80,27,070	56,62,660	22,79,050	1,59,68,780	2,51,26,310	98,90,330	25,86,000	3,76,02,640
1842-43	15,99,280	34,73,220	8,07,400	58,79,900	2,06,11,860	1,06,95,670	16,40,330	3,29,47,860
1843-44	14,21,810	46,89,250	36,17,840	97,28,900	2,17,66,080	2,07,32,500	42,28,460	4,67,27,040
1844-45	46,23,680	22,90,430	20,31,130	89,45,240	2,83,35,600	1,54,60,180	31,72,360	4,69,68,140
TOTAL	7,05,29,110	4,45,41,930	87,35,420	12,38,06,460	22,76,40,320	11,91,33,620	1,28,91,150	35,96,65,090
1845-46	38,60,210	17,91,460	25,53,000	82,04,670	2,25,32,330	1,36,60,810	23,69,040	3,85,62,180
1846-47	15,83,900	3,55,790	52,39,310	71,79,000	1,64,78,120	66,46,950	60,83,450	2,92,08,520
1847-48	22,87,660	24,76,890	28,90,540	76,55,090	1,01,19,940	42,07,360	34,95,270	1,78,22,570
1848-49	33,40,590	13,27,700	12,11,850	58,80,140	1,33,03,270	1,11,88,750	12,96,640	2,57,88,660
1849-50	24,44,630	13,26,050	9,48,890	47,19,570	1,35,97,120	96,50,550	8,64,410	2,41,12,080
1850-51	27,85,090	47,13,940	19,15,850	94,14,880	1,21,31,100	1,26,78,900	19,54,170	2,61,64,170
1851-52	16,63,520	62,78,540	13,53,120	92,95,180	1,78,80,190	2,08,97,950	37,06,770	4,24,84,910
1852-53	17,96,410	13,51,820	7,78,610	39,26,840	1,73,66,210	2,37,98,470	39,34,970	5,50,99,650
1853-54	15,01,970	42,83,530	6,80,600	64,66,100	2,31,82,760	2,26,00,820	67,50,850	5,25,34,370
1854-55	36,04,570	13,13,310	4,00,710	53,18,590	70,43,170	37,47,420	28,68,420	1,36,59,010
TOTAL	2,48,68,550	2,52,19,030	1,79,72,480	6,80,60,060	16,36,34,150	12,84,77,980	3,33,23,990	32,54,36,120
1855-56	20,65,300	10,55,880	3,70,940	4,92,120	3,87,62,320	2,55,21,950	54,53,320	6,97,36,590
1856-57	32,86,610	4,60,610	6,59,990	44,07,210	6,69,10,810	3,22,04,080	86,77,970	10,77,92,860
1857-58	4,70,620	37,84,340	2,71,860	45,26,820	7,30,93,310	4,27,97,520	96,22,200	12,55,13,030
1858-59	5,68,610	4,49,050	2,17,950	12,35,610	3,86,64,890	2,19,04,610	48,53,170	6,54,22,670
1859-60	1,53,370	2,01,74,020	3,55,750	2,06,83,140	6,06,01,150	4,05,16,460	56,61,630	10,67,79,240
1860-61	8,85,400	1,14,750	54,530	10,54,680	2,69,86,250	1,98,02,390	51,34,640	5,19,23,280
1861-62	35,54,680	40,62,140	2,13,970	78,30,790	2,57,15,450	4,05,92,780	43,99,070	7,07,08,300
1862-63	7,92,640	51,260	1,95,180	10,39,080	2,51,14,530	6,06,67,900	67,32,250	9,25,14,680
1863-64	6,29,610	51,350	89,390	7,70,350	2,59,89,150	7,60,17,390	1,27,76,710	11,47,74,250
1864-65	38,88,770	2,13,980	1,51,820	42,54,570	4,12,26,500	5,59,09,450	64,48,280	10,35,84,230
TOTAL	1,62,95,610	3,04,17,380	25,81,380	4,92,94,370	42,30,56,360	41,59,34,530	6,97,58,240	90,87,49,130
1865-66	12,72,410	13,190	37,140	13,22,740	6,57,11,730	7,39,09,120	54,49,640	14,50,70,490
1866-67 (11 months)	4,94,820	94,320	53,420	6,42,560	3,47,11,480	2,49,96,290	14,80,800	6,11,88,570
1867-68	2,96,790	3,10,240	1,10,920	7,17,950	1,66,59,500	2,61,25,690	3,47,660	4,31,32,850
1868-69	3,49,140	1,62,820	1,10,780	6,22,740	1,53,76,870	2,65,05,930	1,87,510	4,20,70,310
1869-70	3,28,067	5,86,040	..	9,14,107	3,17,07,690	4,30,27,910	..	7,47,35,600
1870-71	2,01,588	6,94,800	..	8,96,388	47,47,120	1,24,34,850	..	1,71,81,970
1871-72	1,14,880	2,25,420	..	3,40,300	1,08,00,090	61,03,850	..	1,69,03,940
1872-73	2,61,134	3,72,420	..	6,33,554	1,04,59,530	2,93,49,740	..	3,98,00,270
1873-74	2,83,308	71,180	..	3,54,488	79,09,100	1,57,90,970	..	2,37,00,070
1874-75	4,19,958	1,31,650	..	5,51,608	1,77,14,620	3,12,54,220	..	4,89,68,840
TOTAL	40,22,095	26,62,080	3,12,260	69,96,435	21,57,97,730	28,94,98,570	74,65,610	51,27,61,910

(a) The Madras mint ceased to exist from the 1st September 1869.

No. 4—*continued*

VALUE (in rupees) of OLD GOVERNMENT OF INDIA RUPEES (including small SILVER COINS) received into the MINTS in INDIA for RECOINAGE, and of the SILVER COINAGE in each MINT, in each official year from 1835-36 to 1909-10—continued

	VALUE OF OLD RUPEES RECEIVED INTO THE MINTS FOR RECOINAGE			VALUE OF NEW RUPEES AND SMALL SILVER COINED		
	Calcutta mint	Bombay mint	Total value	Calcutta mint	Bombay mint	Total new coinage
1875-76	3,00,033	8,360	3,08,393	81,83,460	1,73,18,720	2,55,02,180
1876-77	1,77,383	19,750	1,97,133	2,07,92,850	4,19,18,370	6,27,11,220
1877-78	4,67,525	2,21,040	6,88,565	5,15,18,210	11,02,85,050	16,18,03,260
1878-79	3,71,053	3,01,730	6,72,783	2,32,44,950	4,88,62,750	7,21,07,700
1879-80	2,48,117	4,03,990	6,52,107	2,13,54,170	8,12,15,510	10,25,69,680
1880-81	11,95,980	4,07,250	16,03,230	1,05,09,820	3,19,86,930	4,24,96,750
1881-82	44,16,560	19,63,180	63,79,740	84,77,510	1,33,85,230	2,18,62,740
1882-83	46,92,227	23,14,420	70,06,647	1,42,99,070	5,07,85,500	6,50,84,570
1883-84	38,90,315	12,02,510	50,92,825	1,27,46,600	2,38,87,400	3,66,34,000
1884-85	21,80,000	3,22,340	25,02,340	1,23,71,070	4,55,71,250	5,79,42,320
TOTAL	1,79,39,193	71,64,570	2,51,03,763	18,34,97,710	46,52,16,710	64,87,14,420
1885-86	42,98,990	3,17,810	46,16,800	3,46,97,320	6,81,58,340	10,28,55,660
1886-87	4,08,790	2,16,525	6,25,315	1,07,45,720	3,54,19,650	4,61,65,370
1887-88	45,04,270	2,40,280	47,44,550	4,70,52,260	6,08,31,990	10,78,84,250
1888-89	49,21,610	1,91,020	51,12,630	1,04,74,560	6,26,47,990	7,31,22,550
1889-90	29,95,250	1,45,040	31,40,290	1,09,53,610	7,45,52,970	8,55,11,580
1890-91	6,43,293	2,17,980	8,61,273	3,85,46,270	9,30,88,470	13,16,34,740
1891-92	17,96,230	1,43,150	19,39,380	1,47,90,200	4,07,49,540	5,55,39,740
1892-93	17,38,640	84,580	18,23,220	2,99,80,180	9,69,35,080	12,69,15,260
1893-94	18,14,036	1,98,166	20,12,202	82,10,150	3,99,14,850	4,81,25,000
1894-95	5,04,261	1,38,695	6,42,956	9,45,950	..	9,45,950
TOTAL	2,36,25,370	18,93,246	2,55,18,616	20,64,01,220	57,22,98,880	77,87,00,100
1895-96	27,37,829	1,66,158	29,03,987	29,27,130	..	29,27,130
1896-97	38,90,236	25,23,341	64,13,577	35,86,850	21,46,680	57,33,530
1897-98	28,49,337	32,19,914	60,68,351	47,05,250	51,51,670	98,56,920
1898-99	21,12,187	11,46,120	32,58,307	18,62,570	51,21,080	69,83,650
1899-1900	80,81,678	9,69,395	90,51,073	1,64,64,600	57,95,150	2,22,59,750
1900-01	26,65,810	6,17,772	32,83,582	6,06,37,500	11,20,11,224	17,26,48,724
1901-02	86,27,166	44,80,702	1,31.07,868	1,75,87,628	3,37,60,104	5,13,47,732
1902-03	5,52,11,160	2,61,85,065	8,13,96,225	5,25,03,344	6,13,91,504	11,38,94,848
1903-04	4,11,39,833	1,26,18,590	5,37,58,423	6,90,06,625	9,63,04,916	16,53,11,541
1904-05	2,50,16,288	1,05,67,854	3,55,84,142	4,56,41,093	6,80,63,273	11,37,04,366
TOTAL	15,23,31,524	6,24,94,011	21,48,25,535	27,49,22,590	38,97,45,601	66,46,68,191
1905-06	1,79,92,278	1,32,55,010	3,12,47,288	7,82,91,213	12,17,23,238	20,00,14,451
1906-07	1,52,89,282	1,17,87,490	2,70,76,772	10,01,26,138	16,07,31,267	26,08,57,405
1907-08	1,47,80,195	94,60,736	2,42,40,931	7,23,00,804	10,88,55,736	18,11,56,540
1908-09	1,64,31,667	96,53,112	2,60,84,779	1,82,05,316	1,03,30,598	2,85,35,914
1909-10	1,26,81,890	98,73,750	2,25,55,640	1,19,84,769	1,17,09,418	2,36,94,187

No. 4-A

VALUE (in rupees) of COINS other than the GOVERNMENT OF INDIA RUPEES received into the MINTS in INDIA for RECOINAGE, in each official year from 1869-70 to 1909-10

	Calcutta Mint					Bombay Mint				
	Native State coins	Farukabad, Arcot and Surat rupees	Portuguese Indian coins	Burmese coins	Total	Native State coins	Farukabad and Arcot rupees	Portuguese Indian coins	Total	GRAND TOTAL
1869-70	2,553	..	..	..	2,553	..	..	..	..	2,553
1870-71	3,542	..	..	..	3,542	..	..	..	..	3,542
1871-72	19,840	..	..	..	19,840	..	..	..	..	19,840
1872-73	13,836	..	..	..	13,836	..	..	..	..	13,836
1873-74	5,992	..	..	..	5,992	..	..	..	..	5,992
1874-75	7,302	..	..	..	7,302	..	..	..	..	7,302
1875-76	15,837	..	..	..	15,837	..	..	..	..	15,837
1876-77	20,207	..	..	..	20,207	..	..	..	..	20,207
1877-78	2,06,265	..	..	..	2,06,265	..	..	..	..	2,06,265
1878-79	3,027	..	..	..	3,027	..	..	..	..	3,027
1879-80	1,97,223	..	..	..	1,97,223	..	..	..	..	1,97,223
1880-81	..	6,610	..	..	6,610	..	..	..	..	6,610
1881-82	..	1,980	..	..	1,980	250	7,730	9,97,030	10,05,010	10,06,990
1882-83	2,06,323	2,28,060	..	..	4,34,383	130	..	8,61,560	8,61,690	12,96,073
1883-84	8,005	1,94,450	..	..	2,02,455	3,600	..	46,980	50,580	2,53,035
1884-85	..	2,490	..	..	2,490	1,000	..	18,130	19,130	21,620
1885-86	..	980	10	..	990	390	6,230	..	6,620	7,610
1886-87	..	3,380	..	2,66,450	2,69,830	1,03,630	7,715	..	1,11,345	3,81.175
1887-88	..	1,360	..	17,86,770	17,88,130	40	..	..	40	17,88,170
1888-89	..	..	..	22,74,720	22,74,720	530	..	..	530	22,75,250
1889-90	..	1,98,610	..	23,68,270	25,66,880	4,83,250	..	..	4,83,250	30,50,130
1890-91	1,22,427	1,38,230	..	19,13,650	21,74,307	16,370	..	..	16,370	21,90,677
1891-92	..	160	60	2,16,280	2,16,500	17,080	..	..	17,080	2,33,580
1892-93	..	40	..	1,43,870	1,43,910	1,02,030	..	..	1,02,030	2,45,940
1893-94	..	2,74,700	340	8,030	2,83,070	5,04,220	..	29,430	5,33,650	8,16,720
1894-95	..	230	8,970	990	10,190	14	..	23,285	23,299	33,489
1895-96	..	..	2,220	190	2,410	32,333	..	2,873	35,206	37,616
1896-97	400	170	..	60	630	5,56,140	7,069	2,989	5,66,198	5,66,828
1897-98	12,90,322	..	..	..	12,90,322	58,62,145	460	397	58,63,002	71,53,324
1898-99	..	..	400	..	400	22,60,040	830	216	22,61,086	22,61,486
1899-1900	..	..	..	..	..	16,675	2,632	73	19,380	19,380
1900-01	1,49,96,492	..	..	..	1,49,96,492	3,58,16,558	15,995	..	3,58,32.553	5,08,29,045
1901-02	..	..	..	..	..	52,75,010	16,831	..	52,91,841	52,91,841
1902-03	..	..	..	..	..	2,98,86,014	18,009	..	2,99,04,023	2,99,04,023
1903-04	4,166	..	..	..	4,166	12,15,446	15,376	..	12,30,822	12,34,988
1904-05	..	..	..	..	..	1,47,221	6,130	..	1,53,351	1,53,351
1905-06	952	..	..	..	952	6,39,202	4,118	..	6,43,320	6,44,272
1906-07	990	..	..	..	990	1,72,885	32	..	1,72,917	1,73,907
1907-08	..	..	..	..	..	..	3,430	.	3,430	3,430
1908-09	..	..	..	..	..	50,000	2,051	..	52,051	52,051
1909-10	..	..	..	..	..	51,459	3,421	...	54,880	54,880

NOTE.—This table includes Alwar and Bikaner rupees received for recoinage under Act IX of 1876 into coins of those States, namely, Alwar coins ₹2,06,265 in 1877-78, ₹1,96,223 in 1879-80, ₹2,06,323 in 1882-83, ₹1,22,427 in 1890-91, and ₹37,857 in 1900-01 at the Calcutta mint, and Bikaner coins ₹1,02 030 in 1892-93, ₹4,93,836 in 1893-94, and ₹1,11,206 in 1897-98 at the Bombay mint. After the closure of the mints such coins were received at their nominal value

No. 4-A—*continued*

VALUE (in rupees) of COINS other than the GOVERNMENT OF INDIA RUPEES received into the MINTS in INDIA for RECOINAGE, in each official year from 1869-70 to 1909-10—continued

Arrangements were made in 1897 with Bhopal and Kashmir, and subsequently with other States, for the conversion of the local currencies by substituting Government of India rupees for the State coinage then in circulation. The details of such coins received into the mints, of which the totals appear in the preceding page are noted below :—

COINS	1897-98	1898-99	1900-01	1901-02	1902-03	1903-04	1904-05	1905-06	1906-07	1908-09	1909-10
Kashmir coins . .	14,15,938	20,23,331	..	..	..	..	..	..	..	..	..
Bhopal „ . .	55,32,624	1,92,506	..	..	..	..	..	..	..	..	..
Baroda—											
Babashahi rupees .	..	..	3,61,71,543	..	..	..	..	..	..	..	..
Radhanpur—											
Jorawarsai rupees .	..	..	9,04,672	..	..	..	..	..	..	..	..
Koris and Panchias .	..	..	46,33,969	..	..	..	..	..	..	..	..
Jodhpur—											
Bijeshahis . . .	..	..	84,29,847	..	..	..	..	..	..	..	..
Iktisandas . . .	..	..	6,35,659	..	..	..	..	..	..	..	..
Kotah rupees . .	..	..	..	29,84,318	..	..	..	..	..	..	..
Jhalawar „ . .	..	..	..	8,39,817	..	..	..	..	..	..	..
Bundi „ . .	..	..	..	30,898	..	..	..	..	..	..	..
Cambay „ . .	..	..	..	14,19,077	..	..	..	..	..	..	..
Indore—											
Hali rupees . .	..	..	..	..	2,98,86,014	5,94,427	..	..	..	..	..
Sirohi—											
Bhilari rupees . .	..	..	..	..	..	4,70,921	1,46,150	..	..	..	..
Khairpur—											
Chalans . . .	..	..	..	..	..	1,54,264	..	..	..	..	..
Dungarpur, Banswara, and Shahpura—											
Chitori coins . .	..	..	..	..	..	..	772	..	..	50,000	..
Salim Sahi coins . .	..	..	..	..	..	..	299	..	..	..	..
Karauli coins . .	..	..	..	..	..	..	..	6,40,154	..	..	..
Tonk—											
Mahammed Khani coins	..	..	..	..	..	..	..	..	1,73,875	..	..
Bundelkhand—											
Srinagari coins . .	..	..	..	..	..	..	..	..	..	..	51,459
TOTAL .	69,48,562	22,15,837	5,07,75,690	52,75,010	2,98,86,014	12,19,612	1,47,221	6,40,154	1,73,875	50,000	51,459

NOTES.—(i) The rates of exchange at which these coins were received for conversion are given on pages 13 and 14 of the explanatory memorandum
(ii) This subsidiary table excludes those Baroda coins which were received from Government treasuries at the Bombay mint as uncurrent coins, namely, ₹92,699 in 1897-98, ₹44,203 in 1898-99, and ₹16,675 in 1899-1900

No. 5

TALE and VALUE of the several denominations of GOLD, SILVER, and NICKEL (a) COINS struck in the MINTS, in each official year from 1890-91 to 1909-10

	GOLD	SILVER					NICKEL	Total of Gold, Silver, and Nickel Coins
	Single mohurs	Rupees	Half rupees	Quarter rupees	One-eighth rupees	TOTAL	One anna	
TALE								
1890-91	..	129,016,723	..	1,658,984	17,626,173	148,301,880	..	148,301,880
1891-92	16,536	50,832,191	2,117,426	8,170,089	12,850,495	73,970,201	..	73,986,737
1892-93	..	120,807,470	2,864,593	10,542,679	16,318,619	150,533,361	..	150,533,361
1893-94	..	41,411,174	2,462,195	12,571,510	18,718,818	75,163,697	..	75,163,697
1894-95	..	..	1,276,703	..	2,460,765	3,737,468	..	3,737,468
1895-96	..	..	2,110,828	2,652,711	9,668,336	14,431,875	..	14,431,875
1896-97	..	..	3,156,163	9,196,403	14,850,756	27,203,322	..	27,203,322
1897-98	..	4,864,723	559,786	8,777,256	20,143,896	34,345,661	..	34,345,661
1898-99	..	4,179,600	2,514,849	3,385,704	5,601,570	15,681,723	..	15,681,723
1899-1900	..	13,018,078	18,067,343	..	1,664,008	32,749,429	..	32,749,429
1900-01	..	171,479,318	..	1,605,819	6,143,609	179,228,746	..	179,228,746
1901-02	..	49,520,460	..	2,004,085	10,610,010	62,134,555	..	62,134,555
1902-03	..	112,722,680	..	2,471,518	4,434,305	119,628,503	..	119,628,503
1903-04	..	161,717,556	..	7,060,180	14,631,518	183,409,254	..	183,409,254
1904-05	..	108,784,913	..	10,026,130	19,303,364	138,114,407	..	138,114,407
1905-06	..	195,987,621	1,646,058	6,299,742	13,030,928	216,964,349	..	216,964,349
1906-07	..	253,703,283	3,436,113	10,671,938	22,144,650	289,955,984	..	289,955,984
1907-08	..	173,269,893	4,641,294	11,464,000	21,600,000	210,975,187	37,256,000	248,231,187
1908-09	..	25,130,598	1,576,498	7,083,812	6,768,912	40,559,820	22,536,000	63,095,820
1909-10	..	20,771,397	1,568,586	..	1,603,808	23,943,791	24,800,000	48,743,791
VALUE (*in rupees*)								
1890-91	..	12,90,16,730	..	4,14,740	22,03,270	13,16,34,740	..	13,16,34,740
1891-92	2,48,010	5,08,32,190	10,58,710	20,42,520	16,06,320	5,55,39,740	..	5,57,87,750
1892-93	..	12,08,07,470	14,32,300	26,35,660	20,39,830	12,69,15,260	..	12,69,15,260
1893-94	..	4,14,11,170	12,31,100	31,42,880	23,39,850	4,81,25,000	..	4,81,25,000
1894-95	..	..	6,38,350	..	3,07,600	9,45,950	..	9,45,950
1895-96	..	..	10,55,410	6,63,180	12,08,540	29,27,130	..	29,27,130
1896-97	..	..	15,78,080	22,99,100	18,56,350	57,33,530	..	57,33,530
1897-98	..	48,64,720	2,79,890	21,94,320	25,17,990	98,56,920	..	98,56,920
1898-99	..	41,79,600	12,57,420	8,46,430	7,00,200	69,83,650	..	69,83,650
1899-1900	..	1,30,18,080	90,33,670	..	2,08,000	2,22,59,750	..	2,22,59,750
1900-01	..	17,14,79,318	..	4,01,455	7,67,951	17,26,48,724	..	17,26,48,724
1901-02	..	4,95,20,460	..	5,01,021	13,26,251	5,13,47,732	..	5,13,47,732
1902-03	..	11,27,22,680	..	6,17,880	5,54,288	11,38,94,848	..	11,38,94,848
1903-04	..	16,17,17,556	..	17,65,045	18,28,940	16,53,11,541	..	16,53,11,541
1904-05	..	10,87,84,913	..	25,06,533	24,12,920	11,37,04,366	..	11,37,04,366
1905-06	..	19,59,87,621	8,23,029	15,74,935	16,28,866	20,00,14,451	..	20,00,14,451
1906-07	..	25,37,03,283	17,18,056	26,67,985	27,68,081	26,08,57,405	..	26,08,57,405
1907-08	..	17,32,69,893	23,20,647	28,66,000	27,00,000	18,11,56,540	23,28,500	18,34,85,040
1908-09	..	2,51,30,598	7,88,249	17,70,953	8,46,114	2,85,35,914	14,08,500	2,99,44,414
1909-10	..	2,07,71,397	7,84,293	..	2,00,476	2,17,56,166	15,50,000	2,33,06,166

(a) By notification No. 4597 A. of the Government of India, dated the 22nd July 1907, the coining and issue of the nickel one anna piece were ordered

No. 5-A

TALE and VALUE of the several denominations of COPPER and BRONZE (a) COINS struck in the MINTS, in each official year from 1890-91 to 1909-10

	COPPER							BRONZE			TOTAL	GRAND TOTAL OF GOLD, SILVER NICKEL, COPPER, AND BRONZE COINS
				CENTS								
	Quarter annas	Half pice	Pie pieces	Five cents	Cents	Half cents	Quarter cents	Quarter annas	Half pice	Pie pieces		
TALE												
1890-91 .	82,908,762	3,504,000	21,732,075	1,001,000	15,945,513	..	..	..	..	..	125,091,350	273,393,230
1891-92 .	88,288,502	5,139,262	17,306,015	..	7,332,487	1,000,000	..	..	..	..	119,066,266	193,053,003
1892-93 .	70,531,253	4,774,338	13,792,523	1,000,000	5,000,000	..	..	..	..	..	95,098,114	245,631,475
1893-94 .	76,038,400	7,004,800	10,034,076	..	..	..	..	..	..	..	93,077,276	168,240,973
1894-95 .	52,539,944	7,776,882	18,391,524	..	9,034,000	4,040,000	..	..	..	..	91,782,350	95,519,818
1895-96 .	36,422,000	9,873,826	15,207,753	..	4,466,000	..	..	..	..	..	65,969,579	80,401,454
1896-97 .	109,852,800	6,113,374	921,600	..	..	..	..	..	..	..	116,887,774	144,091,096
1897-98 .	82,928,000	8,483,515	20,822,400	..	18,040,000	..	..	..	..	..	130,273,915	164,619,576
1898-99 .	18,518,400	12,940,403	13,881,600	..	..	4,000,000	1,760,000	..	..	..	51,100,403	66,782,126
1899-1900	40,096,000	7,936,000	10,056,000	..	2,086,000	..	2,400,000	..	..	..	62,574,000	95,323,429
1900-01 .	30,534,240	5,249,900	..	..	3,914,000	..	2,000,000	..	..	..	41,668,140	220,896,886
1901-02 .	59,337,760	6,882,816	17,140,554	..	12,434,000	..	2,036,000	..	..	..	97,831,130	159,965,685
1902-03 .	76,752,966	9,174,084	4,204,800	..	3,807,500	2,020,000	216,000	..	..	..	96,175,350	215,803,853
1903-04 .	105,974,400	5,376,000	7,883,044	..	8,074,056	2,011,800	..	..	..	..	129,319,300	312,728,554
1904-05 .	104,594,336	8,464,020	16,506,127	..	7,974,694	1,000,000	102,625	..	..	..	138,641,802	276,756,209
1905-06 .	130,058,484	8,921,600	13,060,449	..	1,508,770	1,505,705	2,007,600	..	..	..	157,062,608	374,026,957
1906-07(a)	47,228,800	6,345,600	9,072,000	..	9,255,431	1,520,027	..	115,785,600	5,859,769	2,184,000	Copper 73,421,858 Bronze 123,829,369	487,207,211
1907-08 .	..	..	..	..	(b) 2,002,000	(b) 2,000,000	..	234,681,600	8,060,231	20,985,600	Copper 4,002,000 Bronze 263,727,431	515,960,618
1908-09 .	..	..	..	..	(c) 5,015,044	(c) 1,400,000	(c) 1,200,000	58,290,112	10,035,200	22,036,800	Copper 7,615,044 Bronze 90,362,112	161,072,976
1909-10 .	..	..	..	..	(d) 2,500,000	(d) 2,000,000	..	29,966,080	8,492,800	12,316,800	Copper 4,500,000 Bronze 50,775,680	104,019,471
VALUE— (*in rupees*)												
1890-91 .	12,95,450	27,370	1,13,190	50,050	2,97,030	..	..	..	..	..	17,83,090	13,34,17,830
1891-92 .	13,79,510	40,150	90,140	..	1,48,370	5,000	..	..	..	..	16,63,170	5,74,50,920
1892-93 .	11,02,050	37,300	71,840	50,000	50,000	..	..	..	..	..	13,11,190	12,82,26,450
1893-94 .	11,88,100	54,720	52,260	..	..	..	..	..	..	..	12,95,080	4,94,20,080
1894-95 .	8,20,940	60,760	95,790	..	2,03,260	20,200	..	..	..	..	12,00,950	21,46,900
1895-96 .	5,63,790	77,140	79,210	..	1,00,490	..	..	..	..	..	8,20,630	37,47,760
1896-97 .	17,16,450	47,760	4,800	..	..	..	..	..	..	..	17,69,010	75,02,540
1897-98 .	12,95,750	66,280	1,08,450	..	4,05,900	..	..	..	..	..	18,76,380	1,17,33,300
1898-99 .	2,89,350	1,01,100	72,300	..	..	20,000	9,400	..	..	..	4,92,150	74,75,800
1899-1900	6,26,500	62,000	52,380	..	46,930	..	13,500	..	..	..	8,01,310	2,30,61,060
1900-01 .	4,77,100	40,780	..	..	75,570	..	11,250	..	..	..	6,04,700	17,32,53,424
1901-02 .	9,27,150	53,770	89,270	..	2,79,770	..	11,450	..	..	..	13,61,410	5,27,09,142
1902-03 .	11,99,265	71,672	21,900	..	72,994	10,100	540	..	..	..	13,76,471	11,52,71,319
1903-04 .	16,55,850	42,000	41,058	..	1,68,897	10,059	..	..	..	..	19,17,864	16,72,29,405
1904-05 .	16,34,287	66,125	85,969	..	1,60,589	5,000	257	..	..	..	19,52,227	11,56,56,593
1905-06 .	20,32,164	69,700	68,023	..	15,088	7,528	11,293	..	..	..	22,03,796	20,22,18,247
1906-07 .	7,37,950	49,575	47,250	..	1,86,359	7,600	..	18,09,150	45,779	11,375	Copper 10,28,734 Bronze 18,66,304	26,37,52,443
1907-08 .	..	..	..	..	(b) 20,045	(b) 10,000	..	36,66,900	62,970	1,09,300	Copper 30,045 Bronze 38,39,170	18,73,54,255
1908-09 .	..	..	..	..	(c) 1,12,838	(c) 15,750	(c) 6,750	9,10,783	78,400	1,14,775	Copper 1,35,338 Bronze 11,03,958	3,11,83,710
1909-10 .	..	..	..	..	(d) 25,000	(d) 10,000	..	4,68,220	66,350	64,150	Copper 35,000 Bronze 5,98,720	2,39,39,286

NOTE.— The figures under 'quarter annas' include British East Africa Protectorate pice; Bikaner State pice and half pice, pice for the Sailana Durbar, and Manasir coins for Aden. The number of these coins is shown in tables Nos. 7 and 7-A and their values are stated in the notes at foot of table No. 12

(a) By notification No. 3895 A. of the Government of India, dated the 11th July 1906, the coining and issue of bronze coins of the denominations of pice, half pice and pie were ordered, and the coining of copper coins ceased with effect from the 1st August 1906

(b) Copper coinages for Ceylon and the Straits

(c) Copper coinage for the Straits

(d) Copper coinage for Ceylon

No. 6

NUMBER of PIECES of GOLD, SILVER, NICKEL, COPPER, and BRONZE COINS struck in each of the two MINTS, in each official year from 1890-91 to 1909-10

	GOLD			SILVER			NICKEL (*b*)		
	Calcutta	Bombay	TOTAL	Calcutta	Bombay	TOTAL	Calcutta	Bombay	TOTAL
1890-91	..	..	..	47,153,080	101,148,800	148,301,880			
1891-92	16,524	12	16,536	28,857,229	45,112,972	73,970,201			
1892-93	..	..	..	41,323,473	108,709,888	150,533,361			
1893-94	..	..	..	20,038,428	55,125,269	75,163,697			
1894-95	..	..	..	3,737,468	..	3,737,468			
1895-96	..	..	..	14,431,875	3,316,063	17,747,938			
1896-97	..	..	..	15,541,470	17,797,469	33,338,939			
1897-98	..	..	..	19,708,724	(*a*) 35,923,364	55,632,088			
1898-99	..	..	..	7,399,829	29,827,458	37,227,287			
1899-1900	..	..	..	19,911,125	43,581,463	63,492,588			
1900-01	..	..	..	62,696,757	125,001,980	188,698,737			
1901-02	..	..	..	(*a*) 28,395,491	(*a*) 60,937,720	89,333,211			
1902-03	..	..	..	59,503,617	91,796,003	151,299,620			
1903-04	..	..	..	87,104,338	(*a*) 115,270,454	202,374,792			
1904-05	..	..	..	70,051,134	(*a*) 89,076,784	159,127,918			
1905-06	..	..	..	95,241,111	(*a*) 122,220,868	217,461,979			
1906-07	..	..	..	129,024,714	160,931,270	289,955,984			
1907-08	..	..	..	101,191,607	(*a*) 111,729,306	212,920,913	..	37,256,000	37,256,000
1908-09	..	..	..	30,229,222	(*a*) 17,201,339	47,430,561	..	22,536,000	22,536,000
1909-10	..	..	..	14,172,394	(*a*) 30,076,828	44,249,222	..	24,800,000	24,800,000

(*a*) The number of silver Pieces coined include British and Straits dollars, fifty, ten, and five cent pieces, the details of which appear in table No. 13
(*b*) See note (*a*) to table No. 5

Continued on next page

No. 6—*continued*

NUMBER of PIECES of GOLD, SILVER, NICKEL, COPPER, and BRONZE COINS struck in each of the two MINTS, in each official year from 1890-91 to 1909-10—continued

	Copper.			Bronze	Total Coinage		
	Calcutta	Bombay	Total	Calcutta	Calcutta	Bombay	Total
1890-91	125,091,350	..	125,091,350		172,244,430	101,148,800	273,393,230
1891-92	119,066,266	..	119,066,266		147,940,019	45,112,984	193,053,003
1892-93	95,098,114	..	95,098,114		136,921,587	108,709,888	245,631,475
1893-94	93,077,276	..	93,077,276		113,115,704	55,125,269	168,240,973
1894-95	91,782,350	..	91,782,350		95,519,818	..	95,519,818
1895-96	65,969,579	..	65,969,579		80,401,454	3,316,063	83,717,571
1896-97	116,887,774	..	116,887,774		132,429,244	17,797,469	150,226,719
1897-98	129,633,915	640,000	130,273,915		149,342,639	36,563,364	185,906,003
1898-99	44,700,403	6,400,000	51,100,403		52,100,232	36,227,458	88,327,690
1899-1900	59,374,000	3,200,000	62,574,000		79,285,125	46,781,463	126,066,588
1900-01	41,668,140	..	41,668,140		105,364,897	125,001,980	230,366,877
1901-02	97,831,130	..	97,831,130		126,226,621	60,937,720	187,164,341
1902-03	96,175,350	..	96,175,350		155,678,967	91,796,003	247,474,970
1903-04	129,319,300	..	129,319,300		216,423,638	115,270,454	331,694,092
1904-05	138,641,802	..	138,641,802		208,692,936	89,076,784	297,769,720
1905-06	157,062,608	..	157,062,608		252,303,719	122,220,868	374,524,587
1906-07	73,421,858(*a*)	..	73,421,858	123,829,369	326,275,941	160,931,270	487,207,211
1907-08	4,002,000(*b*)	..	4,002,000	263,727,431	368,921,038	148,985,306	517,906,344
1908-09	7,615,044(*c*)	..	7,615,044	90,362,112	128,206,378	39,737,339	167,943,717
1909-10	4,500,000(*d*)	..	4,500,000	50,775,680	69,448,074	54,876,828	124,324,902

(*a*) See note (*a*) to tables Nos. 5-A and 7
(*b*) Copper coinage for Ceylon and the Straits
(*c*) Copper coinage for the Straits
(*d*) Copper coinage for Ceylon

MINT AND COINAGE

No. 7

NUMBER of PIECES of the several denominations of COPPER and BRONZE (a) COINS, exclusive of CENTS and other FOREIGN COINS, struck in each of the two MINTS, and the TOTAL struck, in each official year from 1890-91 to 1909-10

	COPPER					BRONZE			TOTAL
	CALCUTTA			BOMBAY		CALCUTTA			
	Single pice	Pies	Half pice	Single pice	Pies	Single pice	Pies	Half pice	
1890-91	77,980,800	21,732,075	3,504,000	..	..	..	..	..	103,216,875
1891-92	86,076,747	17,306,015	5,139,262	..	..	..	..	..	108,522,024
1892-93	68,131,253	13,792,523	4,774,338	..	..	..	..	..	86,698,116
1893-94	76,038,400	10,034,076	7,004,800	..	..	..	..	..	93,077,276
1894-95	(b) 51,899,944	18,391,524	(c) 7,776,882	..	..	..	..	..	78,068,350
1895-96	35,743,600	15,207,753	9,873,826	..	..	..	..	..	60,825,179
1896-97	109,852,800	921,600	6,113,374	..	..	..	..	..	116,887,774
1897-98	82,288,000	20,822,400	8,483,515	..	..	..	..	..	111,593,915
1898-99	12,118,400	13,881,600	12,940,403	..	..	..	..	..	38,940,403
1899-1900	36,896,000	10,056,000	7,936,000	..	..	..	..	..	54,888,000
1900-01	30,534,240	..	5,219,900	..	..	..	..	..	35,754,140
1901-02	59,337,760	17,140,554	6,882,816	..	..	..	..	..	83,361,130
1902-03	76,752,966	4,204,800	9,174,084	..	..	..	..	..	90,131,850
1903-04	105,974,400	7,883,044	5,376,000	..	..	..	..	..	119,233,444
1904-05	104,594,336	16,506,127	8,464,020	..	..	..	..	..	129,564,483
1905-06	130,058,484	13,060,449	8,921,600	..	..	..	..	..	152,040 533
1906-07	47,228,800	9,072,000	6,345,600	..	..	115,785,600	2,184,000	5,859,769	Copper 62,646,400 Bronze 123,829,369
1907-08	..	..	..	..	..	(d) 234,681,600	20,985,600	8,060,231	Bronze 263,727,431
1908-09	..	..	..	..	..	(e) 58,290,112	22,036,800	10,035,200	Bronze 90,362,112
1909-10	..	..	..	..	..	29,966,080	12,316,800	8,492,800	Bronze 50,775,680

(a) By Notification No. 3895A of the Government of India, dated the 11th July 1906, the coining and issue of bronze coins of the denominations of pice, half pice and pie were ordered, and the coining of copper coins ceased with effect from the 1st August 1906

(b) Includes 6,155,544 pice for the Bikaner State

(c) Includes 500,000 half pice for the Bikaner State

(d) Includes 6,400,000 pice for the Bikaner State

(e) Includes 224,000 pice for the Sailana Durbar

No. 7-A

NUMBER of PIECES of the several denominations of COPPER COINS, other than those of the GOVERNMENT of INDIA, struck in the CALCUTTA and BOMBAY MINTS, in each official year from 1890-91 to 1909-10

	CALCUTTA									BOMBAY
		CEYLON CENTS				STRAITS CENTS				
	British East Africa pice	5 cents	cents	½ cents	¼ cents	cents	½ cents	¼ cents	Manasir coins for Aden	British East Africa pice
1890-91	4,927,962	1,001,000	4,939,513	..	..	11,006,000	..	..	..	..
1891-92	2,211,755	..	1,328,487	1,000,000	..	6,004,000	..	..	..	..
1892-93	2,400,000	1,000,000	5,000,000	..	..	..	..	..	..	..
1893-94	..	..	..	..	..	..	..	..	..	..
1894-95	640,000	..	..	4,040,000	..	9,034,000	..	..	..	..
1895-96	..	..	..	..	..	4,466,000	..	..	678,400	..
1896-97	..	..	..	..	..	..	..	..	..	..
1897-98	..	..	..	..	..	18,040,000	..	..	..	640,000
1898-99	..	..	..	4,000,000	160,000	..	..	1,600,000	..	6,400,000
1899-1900	..	..	..	..	..	2,086,000	..	2,400,000	..	3,200,000
1900-01	..	..	1,000,000	..	..	2,914,000	..	2,000,000	..	..
1901-02	..	..	..	..	..	12,434,000	..	2,036,000	..	..
1902-03	..	..	1,014,000	2,020,000	216,000	2,793,500	..	..	..	..
1903-04	..	..	1,021,500	2,011,800	..	7,052,556	..	..	..	..
1904-05	..	..	1,507,250	1,000,000	102,625	6,467,444	..	..	..	..
1905-06	..	..	1,508,770	1,505,705	..	..	..	2,007,600	..	..
1906-07	..	..	1,751,080	1,520,027	..	7,504,351	..	..	..	..
1907-08	..	..	2,000,000	2,000,000	..	2,000	..	..	..	..
1908-09	..	..	..	..	..	5,015,044	1,400,000	1,200,000	..	..
1909-10	..	..	2,500,000	2,000,000	..	..	..	..	..	..

NOTE.—For value of these coins see table No. 12 and notes appended thereto

No. 8

VALUE (in rupees) of **GOLD** *IMPORTED into and EXPORTED from the* **BENGAL** *PRESIDENCY (including BURMA and EASTERN BENGAL AND ASSAM) from and to FOREIGN PORTS, of* **GOLD** *received into the CALCUTTA MINT, and of the* **GOLD** *COINAGE in that MINT, in each official year from 1890-91 to 1909-10*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINT			VALUE OF GOLD COINAGE
	Imported	Exported	Net imports	From Individuals	From Government	TOTAL	
1890-91	94,37,910	4,34,910	90,03,000	97,340	..	97,340	..
1891-92	82,20,260	10,43,630	71,76,630	1,19,920	..	1,19,920	2,47,860
1892-93	40,90,890	35,81,250	5,09,640	1,07,170	..	1,07,170	..
1893-94	54,92,930	9,25,240	45,67,690	29,720	..	29,720	..
1894-95	20,00,720	46,56,750	—26,56,030	..	2,120	2,120	..
1895-96	41,92,050	8,82,090	33,09,960	..	..	..	..
1896-97	77,81,980	..	77,81,980	..	500	500	..
1897-98	1,61,39,540	7,370	1,61,32,170				..
1898-99	2,36,86,280	800	2,36,85,480				..
1899-1900	3,72,78,510	4,500	3,72,74,010				..
1900-01	4,60,28,368	13,62,660	4,46,65,708	(a)	(a)	(a)	..
1901-02	3,17,91,467	1,51,50,708	1,66,40,759				..
1902-03	4,29,45,847	20,91,106	4,08,54,741				..
1903-04	8,28,86,639	18,33,714	8,10,52,925				..
1904-05	8,94,74,427	5,72,637	8,89,01,790	..	5,172	5,172	..
1905-06	5,13,05,357	21,92,210	4,91,13,147	1,04,485	31,444	1,35,929	..
1906-07	7,24,18,183	21,41,607	7,02,76,576	..	2,545	2,545	..
1907-08	5,72,01,903	3,07,698	5,68,94,205	..	2,489	2,489	..
1908-09	1,98,75,836	17,26,818	1,81,49,018	..	5,149	5,149	..
1909-10	3,52,37,300	1,44,365	3,50,92,935	..	2,510	2,510	..

(a) Gold received by the mint on behalf of the Paper Currency Department is omitted from this table

No. 9

VALUE (in rupees) of **SILVER** *IMPORTED into and EXPORTED from the* **BENGAL** *PRESIDENCY (including BURMA and EASTERN BENGAL and ASSAM) from and to FOREIGN PORTS, of* **SILVER** *received into the CALCUTTA MINT, and of the* **SILVER** *COINAGE in that MINT, in each official year from 1890-91 to 1909-10*

	From and to foreign ports			Received into the mint.			Value of silver coinage				
	Imported	Exported	Net Imports	From Individuals	From Government	Total	Rupees	Half-rupees	Quarter rupees.	One-eighth rupees.	Total
1890-91 .	2,98,52,420	13,65,810	2,84,86,610	3,13,23,990	35,83,430	3,49,07,420	3,73,16,730	..	..	12,29,540	3,85,46,270
1891-92 .	2,55,50,290	18,02,410	2,37,47,880	1,73,13,200	20,15,350	1,93,28,550	1,08,32,190	10,58,710	18,21,690	10,77,610	1,47,90,200
1892-93 .	1,87,25,040	24,75,180	1,62,49,860	2,54,89,456	18,88,739	2,73,78,195	2,66,07,470	8,80,290	16,20,990	8,71,430	2,99,80,180
1893-94 .	1,38,03,090	27,07,850	1,10,95,240	29,09,373	33,33,293	62,42,666	56,01,170	..	16,08,640	10,00,340	82,10,150
1894-95 .	93,66,620	38,50,400	55,16,220	..	5,32,708	5,32,708	..	6,38,350	..	3,07,600	9,45,950
1895-96 .	1,05,78,270	11,47,040	94,31,230	..	27,43,003	27,43,003	..	10,55,410	6,63,180	12,08,540	29,27,130
1896-97 .	1,12,45,960	35,92,190	76,53,770	..	38,93,317	38,93,317	..	10,56,970	17,02,870	8,27,010	35,86,850
1897-98 .	1,78,63,560	1,24,76,350	53,87,210	12,90,322	28,49,779	41,40,101	17,21,260	..	14,71,110	15,12,880	47,05,250
1898-99 .	1,33,14,130	76,30,260	56,83,870	..	21,13,193	21,13,193	..	10,28,490	3,32,440	5,01,640	18,62,570
1899-1900	1,92,73,910	39,67,180	1,53,06,730	..	1,99,01,673	1,99,01,673	1,30,18,080	34,46,520	..	..	1,64,64,600
1900-01 .	2,11,10,260	54,66,326	1,56,43,934	1,49,96,492	4,30,36,470	5,80,32,962	6,00,22,971	..	4,01,455	2,13,074	6,06,37,500
1901-02 .	2,49,17,455	53,56,372	1,95,61,083	..	1,66,29,021	1,66,29,021	1,59,73,591	..	5,01,021	11,13,016	1,75,87,628
1902-03 .	1,73,56,639	64,60,646	1,08,95,993	..	5,52,11,160	5,52,11,160	5,13,31,176	..	6,17,880	5,54,288	5,25,03,344
1903-04 .	1,92,02,606	30,84,065	1,61,18,541	4,166	6,83,23,027	6,83,27,193	6,54,12,640	..	17,65,045	18,28,940	6,90,06,625
1904-05 .	3,68,08,653	12,50,345	3,55,58,308	..	4,44,25,022	4,44,25,022	4,07,21,640	..	25,06,533	24,12,920	4,56,41,093
1905-06 .	3,32,23,568	12,67,702	3,19,55,866	952	5,54,27,323	5,54,28,275	7,42,64,383	8,23,029	15,74,935	16,28,866	7,82,91,213
1906-07 .	9,10,97,720	46,57,906	8,64,39,814	990	9,04,22,168	9,04,23,158	9,31,72,018	15,18,054	26,67,985	27,68,081	10,01,26,138
1907-08 .	5,60,63,388	40,30,119	5,20,33,269	..	5,18,68,493	5,18,68,493	6,53,42,000	13,92,804	28,66,000	27,00,000	7,23,00,804
1908-09 .	1,65,69,823	36,72,099	1,28,97,724	..	1,64,33,878	1,64,33,878	1,48,00,000	7,88,249	17,70,953	8,46,114	1,82,05,316
1909-10 .	2,08,77,045	16,78,543	1,91,98,502	..	1,26,85,519	1,26,85,519	1,10,00,000	7,84,293	..	2,00,476	1,19,84,769

NOTE.—For a description of the silver received into the mint after the 26th June 1893 and the method of valuation see notes to tables Nos. 2 and 4-A

No. 10

VALUE (in rupees) of **GOLD** *IMPORTED into and EXPORTED from the* **BOMBAY** *PRESIDENCY (including SIND) from and to FOREIGN PORTS, of* **GOLD** *received into the BOMBAY MINT, and of the* **GOLD** *COINAGE in that MINT, in each official year from 1890-91 to 1909-10*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINT			
	Imported	Exported	Net imports	From Individuals	From Government	Total	VALUE OF GOLD COINAGE
1890-91	5,30,63,090	72,01,610	4,58,61,480	970	..	970	..
1891-92	3,15,84,780	1,58,66,490	1,57,18,290	200	..	200	150
1892-93	1,35,27,780	4,23,50,320	—2,88,22,540	20	..	20	..
1893-94	2,52,75,070	2,40,77,100	11,97,970	..	..	..	..
1894-95	1,53,10,740	6,26,46,990	—4,73,36,250	..	..	..	..
1895-96	4,55,13,070	2,02,40,350	2,53,02,720	..	..	..	..
1896-97	3,66,63,190	2,20,01,410	1,46,61,780	..	..	..	..
1897-98	5,60,41,800	2,37,19,950	3,23,21,850				
1898-99	6,42,09,480	2,33,55,960	4,08,53,520				
1899-1900	7,34,32,480	2,00,77,460	5,33,55,020				
1900-01	6,74,57,422	10,91,96,186	—4,17,38,764	(a)	(a)	(a)	..
1901-02	4,39,07,792	4,78,97,232	—39,89,440				
1902-03	7,07,71,493	4,15,86,912	2,91,84,581				
1903-04	10,79,28,645	10,03,28,383	76,00,262				
1904-05	12,61,88,935	12,04,88,285	57,00,650	..	12,200	12,200	—
1905-06	9,31,00,464	14,06,57,626	—4,75,57,162	..	14,900	14,900	—
1906-07	10,73,29,656	3,43,29,264	7,30,00,392	..	5,930	5,930	—
1907-08	14,41,07,564	3,35,36,983	11,05,70,581	..	27,730	27,730	..
1908-09	5,94,36,434	3,81,54,001	2,12,82,433	..	12,750	12,750	—
1909-10	20,41,23,097	3,33,67,326	17,07,55,771	..	13,860	13,860	—

(a) Gold received by the mint on behalf of the Paper Currency Department is omitted from this table

No. 11

VALUE (in rupees) of **SILVER** *IMPORTED into and EXPORTED from the* **BOMBAY** *PRESIDENCY (including SIND) from and to FOREIGN PORTS, of* **SILVER** *received into the BOMBAY MINT, and of the* **SILVER** *COINAGE in that MINT, in each official year from 1890-91 to 1909-10*

	From and to Foreign ports			Received into the mint			Value of silver coinage				
	Imported	Exported	Net imports	From Individuals	From Government	Total	Rupees	Half-rupees	Quarter rupees	One-eighth rupees	Total
1890-91 .	12,37,52,380	1,03,71,710	11,33,80,670	9,41,53,370	2,34,360	9,43,87,730	9,17,60,000	..	4,14,740	9,73,730	9,30,88,470
1891-92 .	7,96,93,630	1,26,85,580	6,70,08,050	4,50,70,910	1,60,230	4,52,31,140	4,00,00,000	..	2,20,830	5,28,710	4,07,49,540
1892-93 .	13,25,89,050	1,98,64,150	11,27,84,900	9,59,04,540	1,86,610	9,60,91,150	9,42,00,000	5,52,010	10,14,670	11,68,400	9,69,35,080
1893-94 .	13,81,47,310	1,22,32,990	12,59,14,320	3,73,29,921	7,31,816	3,80,61,537	3,58,10, 000	12,31,100	15,34,240	13,39,510	3,99,14,850
1894-95 .	6,79,25,280	97,97,230	5,81,28,050	..	1,61,994	1,61,994	..	..	..	..	..
1895-96 .	7,15,79,030	1,61,28,890	5,54,50,140	..	2,01,364	2,01,364	..	..	..	..	..
1896-97 .	7,13,21,210	2,33,07,560	4,80,13,650	..	30,89,539	30,89,539	..	5,21,110	5,96,230	10,29,340	21,46,680
1897-98 .	11,17,59,690	3,47,20,870	7,70,38,820	57,69,446	33,12,570	90,82,016	31,43,460	2,79,890	7,23,210	10,05,110	51,51,670
1898-99 .	7,59,34,480	4,06,24,990	3,53,09,490	22,15,837	11,91,369	34,07,206	41,79,600	2,28,930	5,13,990	1,98,560	51,21,080
1899-1900	7,47,38,110	5,48,59,730	1,98,78,380	..	12,25,739	12,25,739	..	55,87,150	..	2,08,000	57,95,150
1900-01 .	10,32,00,015	2,36,90,759	7,95,09,256	3,58,16,558	5,79,38,313	9,37,54,871	11,14,56,347	..	..	5,54,877	11,20,11,224
1901-02 .	9,52,25,241	4,48,03,291	5,04,21,950	52,75,010	1,14,54,573	1,67,29,583	3,35,46,869	..	..	2,13,235	3,37,60,104
1902-03 .	10,19,77,480	4,53,63,706	5,66,13,774	2,98,86,014	2,62,03,074	5,60,89,088	6,13,91,504	..	..	..	6,13,91,504
1903-04 .	16,20,63,065	4,28,89,224	11,91,73,841	12,15,446	6,37,52,590	6,49,68,036	9,63,04,916	..	..	..	9,63,04,916
1904-05 .	13,90,44,843	4,00,96,540	9,89,48,303	1,47,221	5,36,84,830	5,38,32,051	6,80,63,273	..	..	..	6,80,63,273
1905-06 .	13,50,71,051	89,21,891	12,61,49,160	6,39,202	8,10,74,830	8,17,14,032	12,17,23,238	..	..	..	12,17,23,238
1906-07 .	16,68,67,173	1,46,24,062	15,22,43,111	1,72,885	12,13,46,330	12,15,19,215	16,05,31,265	2,00,002	..	..	16,07,31,267
1907-08 .	15,66,40,984	1,20,70,583	14,45,70,401	..	6,99,29,050	6,99,29,050	10,79,27,893	9,27,843	..	..	10,88,55,736
1908-09 .	12,46,63,775	1,55,15,003	10,91,48,772	50,000	96,55,163	97,05,163	1,03,30,598	..	..	..	1,03,30,598
1909-10 .	10,20,04,538	2,12,42,230	8,07,62,308	51,459	98,77,170	99,28,629	97,71,397	..	..	..	97,71,397

NOTE.—For a description of the silver received into the mint after the 26th June 1893 and the methods of valuation see note to tables Nos. 2 and 4-A

MINT AND COINAGE

No. 12

VALUE (in rupees) of the **NICKEL, COPPER,** *and* **BRONZE** *COINS struck in each of the two MINTS, in each official year from 1890-91 to 1909-10*

	NICKEL COINAGE (a)	COPPER COINAGE				BRONZE COINAGE			TOTAL OF COPPER AND BRONZE COINS
	BOMBAY MINT	CALCUTTA MINT		BOMBAY MINT		CALCUTTA MINT			
	One anna	Single pice, and half pice	Pies, cents, half cents, quarter cents, etc.	Single pice	Pies	Single pice and half pice	Pies		
1890-91	..	(b)13,22,820	4,60,270	..	..				17,83,090
1891-92	..	(c)14,19,660	2,43,510	..	..				16,63,170
1892-93	..	(d)11,39,350	1,71,840	..	..				13,11,190
1893-94	..	12,42,820	52,260	..	..				12,95,080
1894-95	..	(e)8,81,700	3,19,250	..	..				12,00,950
1895-96	..	(f)6,40,930	1,79,700	...	..				8,20,630
1896-97	..	17,64,210	4,800	..	..				17,69,010
1897-98	..	13,52,030	5,14,350	(g)10,000	..				18,76,380
1898-99	..	2,90,450	1,01,700	(g)1,00,000	...				4,92,150
1899-1900	..	6,38,500	1,12,810	(g)50,000	..				8,01,310
1900-01	..	5,17,880	86,820	..	..				6,04,700
1901-02	..	9,80,920	3,80,490	..	..				13,61,410
1902-03	..	12,70,937	1,05,534	..	..				13,76,471
1903-04	..	16,97,850	2,20,014	..	..				19,17,864
1904-05	..	17,00,412	2,51,815	..	..				19,52,227
1905-06	..	21,01,864	1,01,932	..	..				22,03,796
1906-07	..	(h)7,87,525	(h)2,41,209	..	..	18,54,929	11,375	Copper	(h)10,28,734
								Bronze	18,66,304
1907-08	23,28,500	..	(i)30,045	..	..	(j)37,29,870	1,09,300	Copper	(i)30,045
								Bronze	38,39,170
1908-09	14,08,500	..	(k)1,35,338	...	..	(l)9,89,183	1,14,775	Copper	(k)1,35,338
								Bronze	11,03,958
1909-10	15,50,000	..	(m)35,000	..	..	5,34,570	64,150	Copper	(m)35,000
								Bronze	5,98,720

(a) See note (a) to table No. 5
(b) Includes R77,000 for the Imperial British East Africa Company
(c) „ R34,560 „ „ „ „ „
(d) „ R37,500 „ „ „ „ „
(e) „ R10,000 „ „ „ „ „ and R1,00,000 for the Bikaner State
(f) „ R5,300 for the Manasir coins for Aden
(g) British East Africa Protectorate pice
(h) See note (a) to tables Nos. 5-A and 7
(i) Copper coinage for the Ceylon and the Straits
(j) Includes R1,00,000 for the Bikaner State
(k) Copper coinage for the Straits
(l) Includes R3,500 for the Sailana Darbar
(m) Copper coinage for Ceylon

No. 13

NUMBER of BRITISH AND STRAITS DOLLARS and CENTS COINED in the INDIAN MINTS, and QUANTITY and VALUE of BRITISH and STRAITS DOLLARS EXPORTED from BRITISH INDIA, in each official year from 1895-96 to 1909-10

	NUMBER COINED						EXPORTS					
		BOMBAY MINT					From Calcutta		From Bombay		TOTAL	
	CALCUTTA MINT	British dollars	Straits dollars	Ten cents. (a)	Five cents. (a)	TOTAL	Oz.	R	Oz.	R	Oz.	R
1895-96	..	3,316,063	..	..	..	3,316,063	..	..	2,733,669	60,34,829	2,733,669	60,34,829
1896-97	..	6,135,617	..	..	..	6,135,617	..	..	5,391,134	1,08,88,332	5,391,134	1,08,88,332
1897-98	..	21,286,427	..	..	..	21,286,427	..	..	18,168,942 (b) 169	3,17,36,253 300	18,169,111	3,17,36,553
1898-99	..	21,545,564	..	..	..	21,545,564	..	..	18,398,119	3,04,25,750	18,398,119	3,04,25,750
1899-1900	..	30,743,159	..	..	..	30,743,159	..	..	26,404,282	4,46,68,533	26,404,282	4,46,68,533
1900-01	363,372	9,106,619	..	..	..	9,469,991	306,132	5,56,644	8,506,179	1,46,44,783	8,812,311	1,52,04,427
1901-02	1,513,685	25,684,971	..	..	..	27,198,656	1,201,095	21,54,288	21,834,128	3,63,99,303	23,035,223	3,85,53,591
1902-03	1,266,618	30,404,499	..	..	..	31,671,117	1,036,382	16,34,828	26,323,954	3,81,54,526	27,360,336	3,97,89,354
1903-04	..	3,955,647	15,009,891	..	..	18,965,538	1 ..	2 ..	4,326,799 (c)12,371,421	64,81,124 2,06,73,283	16,698,221	2,71,54,409
1904-05	..	648,347	20,364,664	..	..	21,013,511	.. ..	.. ..	551,649 (c)18,287,210	8,27,872 3,05,22,256	18,838,859	3,13,50,128
1905-06	..	..	..	..	..	(d) 497,630	..	..	(d) 217,214	3,65,755	217,214	3,65,755
1906-07	..	..	..	..	..	..	(e) 364	983	2,568 (e) 1,077	5,088 2,640	4,009	8,711
1907-08	..	1,945,726	..	..	..	1,945,726	(e) 341	675	1,681,831	(f)28,54,362	1,682,172	28,55,037
1908-09	..	6,870,741	..	..	..	6,870,741	(e) 621	1,248	5,902,692	91,34,479	5,903,313	91,35,727
1909-10	..	5,054,218	..	11,088,198	3,263,015	20,305,431	..	..	5,153,446	77,58,060	5,153,446	77,58,060

NOTE.—The British dollar is 416 grains Troy in weight and of 900 millesimal fineness
(a) The coinage of these cent pieces was undertaken since October 1909
(b) From Madras ports
(c) Straits dollars of the same weight and fineness as British dollars
(d) Fifty cent pieces. The Straits fifty cent piece weighs 209·52 grains and is of 800 millesimal fineness
(e) From Burma ports
(f) Includes ₹150, being the value of British dollars exported from Madras

No. 14

QUANTITY of SILVER (in tolas) passed into the MINTS in

	1891	1892	1893	1894	1895	1896	1897	1898
In Bombay—								
Baroda	..	2,874,000	1,490,225	..	201,015	..	..	..
Others	44,199	378,683	1,144,124	1,186,793	1,485,293	638,769	1,262,175	994,241
TOTAL BOMBAY	44,199	2,352,683	2,634,349	1,186,793	1,686,308	638,769	1,262,175	994,241
Hyderabad	59,577	915,461	606,865	..	..	..	..	..
In Rajputana—								
Jaipur	1,396,643	1,669,161	1,718,749	1,335,819	1,642,803	1,677,498	1,617,916	164,508
Udaipur	417	4,544	46,079	10,757	53,634	60,114	58,480	195,393
Others	1,674,667	1,668,668	5,750,853	2,701,737	959,965	173,213	750,176	156,592
TOTAL RAJPUTANA	3,071,727	3,342,373	7,515,681	4,048,313	2,656,402	1,909,739	2,426,572	516,493
In Central India—								
Gwalior	220,981	958,023	1,638,743	1,519,633	1,157,010	1,451,213	1,100,693	170,129
Indore	3,479,472	3,293,702	2,982,485	1,614,396	344,420	3,947,210	1,057,839	..
Others	9,888	475,968	404,093	49,693	..	708	3,375	3,683
TOTAL CENTRAL INDIA	4,190,341	4,727,693	5,025,321	3,183,722	1,501,430	5,399,131	2,161,907	173,812
Travancore	13,040	23,274	32,338	3,047	..	8,704	27,064	38,051
Kashmir	..	117,399	115,634	69,933	..	..	..	..
Others—								
Panjab States	88,508	251,754	70,765	64,545	26,244	250	62,177	77,216
GRAND TOTAL	7,467,392	12,630,637	16,000,953	8,556,353	5,870,384	7,956,593	5,939,895	1,799,813

Abstract of the

	New silver	Old coins recalled
	tolas	tolas
1891	7,467,393	2,239.962
1892	12,630,637	2,387,952
1893	16,000,953	3,172,788
1894	8,556,353	926,586
1895	5,870,384	4,887,098
1896	7,956,593	3,762,001
1897	5,939,895	1,801,589
1898	1,799,813	1,813,298
1899	842,242	1,260,756

NATIVE STATES in each calendar year from 1891 to 1909

1899	1900	1901	1902	1903	1904	1905	1906	1907	1908	1909	
											In Bombay—
..	..	..	..	..	..	..	..	..	..	..	Baroda
242,485	113,890	..	..	..	..	..	..	..	..	595,454	Others
242,485	113,890	..	..	..	..	..	..	..	..	595,454	TOTAL BOMBAY
224,700	478,739	2,203	705,645	1,044,265	8,404,348	6,455,278	18,873,519	3,795,206	2,736	3,861	Hyderabad
											In Rajputana—
40,236	..	..	..	..	..	..	..	..	..	..	Jaipur
171,706	31,544	230,658	142,929	64,137	338,271	1,456	142,961	38,372	9,055	421	Udaipur
10,560	1,413	2,386	5,745	2,333	3,219	902	3,200	38,380	26,530	..	Others
222,502	32,957	233,044	150,674	66,470	341,490	2,358	146,161	76,752	35,585	421	TOTAL RAJPUTANA
											In Central India—
..	..	..	..	..	..	..	..	..	..	..	Gwalior
44,706	..	..	..	..	..	..	..	..	..	..	Indore
13,888	16,291	26,867	20,408	17,857	5,163	50,000	40,000	72,382	17,500	37,530	Others
58,594	16,291	26,867	20,408	17,857	5,163	50,000	40,000	72,382	17,500	37,530	TOTAL CENTRAL INDIA
83,458	30,425	40,443	42,551	..	..	11,595	..	5,368	42,520	17,959	Travancore
..	..	..	..	..	..	..	..	..	..	..	Kashmir
											Others—
10,503	25,740	46,629	..	..	..	6,549	5,833	54,016	112,373	195,555	Panjab States
842,242	698,042	349,183	919,278	1,128,592	8,811,001	6,525,780	19,065,513	4,003,724	210,714	850,780	GRAND TOTAL

foregoing Statement

	New silver	Old coins recalled
	tolas	tolas
1900	698,042	2,176,212
1901	349,183	168,900
1902	919,278	169,485
1903	1,128,592	2,308,642
1904	8,811,001	7084,913
1905	6,525,780	2,670,812
1906	19,065,513	14,875,266
1907	4,003,724	1,530,696
1908	210,714	8,036,556
1909	850,780	3,906,034

No. 15

OUTTURN in the INDIAN MINTS of SILVER BULLION IMPORTED from ENGLAND

Note.—This table states approximately the sterling cost of a rupee coined during the period when the mints were still open to the receipt of silver from the public for coinage. The cost was determined by the sterling price of silver and the cost of sending it from London to India, to which were added the mint seignorage and other charges. The calculations used in the preparation of this table are as follows :—

Column A.—To the cost of an ounce Troy of standard silver in London, 1 per cent is added for freight and charges for remitting, and to the total cost ⅛ per cent is added as interest for the time taken by a bullion remittance in excess of the time occupied by a remittance by bill. This sum is divided by the mint outturn of an ounce of fine silver bullion received into the mint after cutting, as given below, and the quotient, showing the cost of a Government rupee in India in pence, is entered in column A :

One ounce Troy of English standard silver	=2·6909
Mint duty and melting charge at R21 per mille	=·0565
NET VALUE . .	2·6344
Mint loss in melting at ·25 per mille	=·0007
MINT NET OUTTURN . .	2·6337

Column B.—The rates in this column are based on the same data as in A, except that ½ per cent is added as interest.

Column C.—The rates in this column are based on the transit charges being 1¼ per cent, namely, freight ½ per cent, insurance ½ per cent, boxes, packing, etc., ⅛ per cent, and brokerage ⅛ per cent, interest at ⅛ per cent. The mint outturn of an ounce of fine silver bullion is R2·6337.

Column D.—The rates in this column are based on the same data as in C, except that interest is taken at ½ per cent instead of ⅛ per cent.

The following are the data used in calculating the results stated in these columns :—

English standard silver	= $\frac{37}{40}$ths fine
Indian „ „	= $\frac{11}{12}$ths fine
1 ounce Troy	= $2\frac{2}{3}$ tolas

Charges in England : Freight, insurance, boxes, packing, brokerage, etc. = 1 to 1¼ per cent

Interest = 6% per annum on the time of transit of a silver shipment in excess of the transit of a bill. The excess is taken to be 7 and 28 days, and the interest for the time, one-eighth and one-half per cent, respectively.

Charges in India : Mint duty (seignorage) . . . . = 2%
Melting charge . . . . . = 1‰
Loss in melting inferior silver . . . . = 0·25‰

Price of an ounce Troy of standard silver in London in pence	Ratio of gold to silver—1 to :	COST OF A RUPEE IN INDIA (IN PENCE)			
		TRANSIT CHARGES AT 1 PER CENT		TRANSIT CHARGES AT 1¼ PER CENT	
		Interest ⅛ per cent	Interest ½ per cent	Interest ⅛ per cent	Interest ½ per cent
		A	B	C	D
20	47·15	7·6794	7·7082	7·6984	7·7272
21	44·90	8·0634	8·0936	8·0833	8·1136
22	42·86	·4473	·4790	·4683	·5000
23	41·00	·8313	·8644	·8532	·8863
24	39·29	9·2153	9·2498	9·2381	9·2727
24¼	38·89	·3113	·3462	·3343	·3693
24½	38·49	·4073	·4425	·4306	·4659
24¾	38·10	·5033	·5389	·5268	·5625
25	37·72	9·5993	9·6352	9·6230	9·6591
25¼	37·35	·6952	7316	·7192	·7556
25½	36·98	·7912	·8279	·8155	·8522
25¾	36·62	·8872	·9243	·9117	·9488
26	36·27	·9832	10·0206	10·0079	10·0454
26¼	35·92	10·0792	·1170	·1042	·1420
26½	35·58	·1752	·2133	·2004	·2386
26¾	35·25	·2712	·3097	·2966	·3352

No. 15—*continued*

OUTTURN in the INDIAN MINTS of SILVER BULLION IMPORTED from ENGLAND—continued

Price of an ounce Troy of standard silver in London in pence	Ratio of gold to silver—1 to :	COST OF A RUPEE IN INDIA (IN PENCE)				Price of an ounce Troy of standard silver in London in pence	Ratio of gold to silver—1 to :	COST OF A RUPEE IN INDIA (IN PENCE)			
		TRANSIT CHARGES AT 1 PER CENT		TRANSIT CHARGES AT 1½ PER CENT				TRANSIT CHARGES AT 1 PER CENT		TRANSIT CHARGES AT 1½ PER CENT	
		Interest ⅛ per cent	Interest ½ per cent	Interest ⅛ per cent	Interest ½ per cent			Interest ⅛ per cent	Interest ½ per cent	Interest ⅛ per cent	Interest ½ per cent
		A	B	C	D			A	B	C	D
27	34·93	10·3672	10·4060	10·3929	10·4318	35¾	26·37	13·7269	13·7783	13·7609	13·8125
27¼	34·61	·4632	·5024	·4891	·5284	36	26·19	·8229	·8747	·8571	·9090
27½	34·29	·5592	·5987	·5853	·6250	36½	25·84	14·0149	14·0674	14·0496	14·1022
27¾	33·98	·6552	·6951	·6815	·7215	37	25·49	·2069	·2601	·2421	·2954
28	33·68	·7512	·7914	·7778	·8181	37½	25·15	·3989	·4528	·4345	·4886
28¼	33·38	·8472	·8878	·8740	·9147	38	24·82	·5909	·6455	·6270	·6818
28½	33·09	·9432	·9841	·9702	11·0113	38½	24·49	·7829	·8382	·8195	·8749
28¾	32·80	11·0391	11·0805	11·0665	·1079	39	24·18	·9748	15·0309	15·0119	15·0681
29	32·52	·1351	·1768	·1627	·2045	39½	23·87	15·1668	·2236	·2044	·2613
29¼	32·24	·2311	·2732	·2589	·3011	40	23·57	·3588	·4163	·3968	·4545
29½	31·95	·3271	·3695	·3552	·3977	40½	23·28	·5508	·6090	·5893	·6477
29¾	31·70	·4231	·4659	·4514	·4943	41	23	·7428	·8017	·7817	·8409
30	31·43	·5191	·5622	·5476	·5909	41½	22·72	·9348	·9944	·9742	16·0340
30¼	31·17	·6151	·6586	·6439	·6875	42	22·45	16·1267	16·1872	16·1667	·2272
30½	30·92	·7111	·7550	·7401	·7841	43	21·93	·5107	·5726	·5516	·6136
30¾	30·67	·8071	·8513	·8363	·8806	44	21·43	·8947	·9580	·9365	17·0000
31	30·42	·9031	·9477	·9325	·9772	45	20·96	17·2787	17·3434	17·3214	·3863
31¼	30·18	·9991	12·0440	12·0288	12·0738	46	20·50	·6626	·7288	·7063	·7727
31½	29·94	12·0951	·1404	·1250	·1704	47	20·06	18·0466	18·1142	18·0913	18·1590
31¾	29·70	·1911	·2367	·2212	·2670	48	19·65	·4306	·4996	·4762	·5454
32	29·47	·2870	·3331	·3175	·3636	49	19·24	·8146	·8850	·8611	·9318
32¼	29·24	·3830	·4294	·4137	·4602	50	18·86	19·1985	19·2704	19·2460	19·3181
32½	29·02	·4790	·5258	·5099	·5568	51	18·49	·5825	·6558	·6309	·7045
32¾	28·79	·5750	·6221	·6062	·6534	52	18·13	·9665	20·0412	20·0159	20·0909
33	28·58	·6710	·7185	·7024	·7500	53	17·79	20·3504	·4266	·4008	·4772
33¼	28·36	·7670	·8148	·7986	·8465	54	17·46	·7344	·8121	·7857	·8636
33½	28·15	·8630	·9112	·8948	·9431	55	17·15	21·1184	21·1975	21·1706	21·2499
33¾	27·94	·9590	13·0075	·9911	13·0397	56	16·84	·5023	·5829	·5556	·6363
34	27·74	13·0550	·1039	13·0873	·1363	57	16·54	·8863	·9683	·9405	22·0227
34¼	27·53	·1510	·2002	·1835	·2329	58	16·26	22·2703	22·3537	22·3254	·4090
34½	27·33	·2470	·2966	·2798	·3295	59	15·98	·6542	·7391	·7103	·7954
34¾	27·14	·3430	·3929	·3760	·4261	60	15·72	23·0382	23·1245	23·0952	23·1818
35	26·94	·4390	·4893	·4722	·5227	61	15·46	·4222	·5099	·4802	·5681
35¼	26·75	·5350	·5856	·5684	·6193	62	15·21	·8062	·8953	8651	·9545
35½	26·56	·6309	·6820	·6647	·7159						

PAPER CURRENCY

[TABLES 1 TO 6, PAGES 43 TO 51]

(Compiled from special returns made by the Head Commissioner of Paper Currency)

Under Acts VI of 1839, III of 1840, and IX of 1843, the Presidency Banks of Bengal, Bombay, and Madras were authorised to issue notes payable on demand, but the issue of the notes was practically limited to the three cities of Calcutta, Bombay, and Madras. These Acts were repealed, on the 1st March 1862, by Act XIX of 1861, providing for the issue of a paper currency through a Government Department, by means of notes of the Government of India payable to bearer on demand. Since then no banks have been allowed to issue notes in India.

This Act was replaced first by Act III of 1871 and subsequently by Act XX of 1882. The Act of 1882 was amended by Acts XV of 1890, VIII of 1893, XXI of 1896, II of 1898, VIII of 1900, IX of 1902, and VI of 1903; all these Acts were superseded by Act III of 1905, which again was amended by Act II of 1909. The last two enactments have been repealed by Act II of 1910.

By the Act of 1882, the Paper Currency was extended to Burma, which province had not been included in the former arrangements.

By Act XV of 1890, the maximum limit of that portion of the reserve held against the note circulation which may be invested in Government securities was raised from sixty millions to eighty millions of rupees.

Act VIII of 1893 gave effect to the decision of the Government of India (1) to close the Indian mints to the unrestricted coinage of silver for the public, and (2) to issue currency notes in exchange for gold coin or bullion to any amount, the law until then having provided only for the issue of notes against silver.

Act XXI of 1896 empowered the Government of India to raise the limit of the reserve which may be invested in Government securities to one hundred millions.

Act II of 1898, which was designed as a temporary measure of relief to a stringent money market, empowered the Governor General in Council to issue currency notes on the security of gold deposited in England. The Act terminated on the 21st July 1900, but the authority given to Government was continued, by Act VIII of 1900, for another two years, this Act also giving the Secretary of State for India power to expend the gold so deposited in the purchase of silver for remittance to India for coinage. The Act of 1900 was continued by Act IX of 1902, and the authority given as a temporary measure was made permanent.

Act VI of 1903, which was designed to increase the circulation of five-rupee notes, declared such notes, when issued from any town outside Burma, to be legal tender throughout British India, except Burma, and authorised their encashment at any office of issue in British India except Burma.

Act III of 1905 repealed all these Acts and re-enacted their provisions in a consolidated form. It further raised the limit of the invested portion of the reserve from 100 to 120 millions of rupees, and allowed a part of the investment not exceeding 20 millions of rupees to be made in sterling securities.

Act II of 1909 declared five-rupee notes to be legal tender throughout British India and authorised their encashment at any office of issue in British India.

Act II of 1910 repealed Acts III of 1905 and II of 1909 and amended and consolidated the law on the subject. By it, a note of the value of five, ten, or fifty rupees, as well as a note of any other denominational value which the Governor General in Council may, by notification in the *Gazette of India*, so specify, was declared to be a "universal currency note," that is, legal tender throughout British India and encashable at any office of issue in British India; the then existing sub-circles of Cawnpore, Lahore, Karachi, and Calicut were abolished, and the first three of these constituted separate circles of issue in addition to Calcutta, Madras, Bombay, and Rangoon. At the same time, by a notification issued under the Act, the further issue of 20-rupee notes was discontinued.

Department of Paper Currency.—The function of this department is to issue, without any limits, promissory notes (called currency notes) of the Government of India payable to the bearer on demand, of the denominations of R5, 10, 50, 100, 500, 1,000, and 10,000, the issue being made in exchange for rupees or half rupees or for gold coin, which is legal tender, from any Paper Currency office or agency and for gold bullion and gold coin from circle offices on the requisition of the Comptroller General.

The present circles and offices of issue of the notes and the territories within which the notes of each circle are legal tender, are as follows:

Offices of issue	Officers in charge	Circles or geographical limits within which notes are legal tender
Calcutta . .	Head Commissioner of Paper Currency (Comptroller General)	All the territory under the Lieutenant-Governors of Bengal and Eastern Bengal and Assam and the territories under the Superintendent, Port Blair, and the Chief Commissioner, Andamans
Cawnpore . .	Commissioner of Paper Currency (Accountant General, United Provinces)	The territory under the Lieutenant-Governor of the United Provinces of Agra and Oudh
Lahore . . .	Commissioner of Paper Currency (Accountant General, Punjab)	The territory under the Lieutenant-Governor of the Punjab and the Chief Commissioner of the North-West Frontier Province

PAPER CURRENCY—*continued*

Offices of issue	Officers in charge	Circles or geographical limit within which notes are legal tender
Madras . . .	Commissioner of Paper Currency (Accountant General, Madras)	All the districts in the Madras Presidency and Coorg
Bombay . . .	Commissioner of Paper Currency (Accountant General, Bombay)	All the districts of the Bombay Presidency proper, the Central Provinces and Berar, and the areas in the Hyderabad State in which the Governor-General in Council exercises jurisdiction
Karáchi . .	Commissioner of Paper Currency (Accountant General, Bombay)	The province of Sind and the territories administered by the Agent to the Governor-General in Baluchistan
Rangoon . .	Commissioner of Paper Currency (Accountant General, Burma)	All the territory under the Lieutenant-Governor of Burma (except the Shan States)

Five subordinate offices, Nagpur, Akola, Trichinopoly, Vizagapatam, and Coconada, were open for several years, but were closed, the first two and the fifth in 1882 and the two others in 1872. The Currency office at Allahabad was transferred to Cawnpore on the 1st February 1908.

Supply and issue of currency notes.—Currency notes are supplied by the Secretary of State through the Bank of England on an indent from the Head Commissioner. The Head Commissioner or Commissioners supply Currency Agents with all the notes required for the purposes of the Paper Currency Act. Every such note, other than a "universal" note, bears upon it the name of the place from which it is issued and every note is impressed with the signature of the Head Commissioner or of a Commissioner or Deputy Commissioner.

The officers in charge of the circles of issue are authorised to issue, from the office or offices established in their circles, currency notes in exchange for the amount thereof (1) in rupees or half-rupees or in gold coin which is legal tender under the Indian Coinage Act; or in rupees made under the Native Coinage Act, IX of 1876, and (2) on the requisition of the Comptroller General, to all treasuries, in gold coin which is not legal tender under the Coinage Act or gold bullion at the rate of one Government rupee for 7·53344 grains troy of fine gold. Currency notes can also be issued against gold coin or bullion or silver bullion or sterling securities held by the Secretary of State for India in Council.

Notes when legal tender and when payable.—Every note is a legal tender in its own circle (except by Government at the office of issue) for the amount expressed in that note; that is to say, whenever a note forms the integral sum, or a portion, of any payment, either to Government on account of a revenue or other claim, or to any body corporate or person in British India, it is a legal tender. Five, ten, and fifty rupee notes are legal tender throughout British India.

Notes of higher denominations than five, ten, and fifty rupees are payable only at the office or offices of issue of the town from which they have been issued. Any note of the old subordinate circles of Lahore, Cawnpore, Karachi, and Calicut which may still be in circulation are payable at the office of the Presidency circle to which those sub-offices were subordinate. Five, ten, and fifty rupee notes are payable at any office of issue in British India. In ordinary circumstances every Government treasury, of which there are about 250 in British India, cashes or exchanges notes if it can do so without inconvenience; and when this cannot be done conveniently for large sums, small sums can generally be exchanged for travellers.

By executive orders, 20-rupee notes already in circulation are legal tender throughout British India and encashable at any office of issue in British India, but notes of this value will not be issued in future.

Reserve.—The whole amount of currency notes in circulation is secured by a reserve of gold and silver coin or bullion and securities of the Government of India or of the United Kingdom. The total amount of such securities is limited to 120 millions of rupees, of which not more than 20 millions of rupees may be in sterling securities. Under the Act of 1882 the maximum limit of the securities was fixed at sixty millions of rupees; but, the issues having largely expanded, the Government of India was empowered by Act XV of 1890 to raise the limit to eighty millions. The power was utilised to raise the invested reserve to seventy millions on the 19th December 1890, and to eighty millions a year later, on the 3rd December 1891. By Notification No. 5366 of the 18th December 1896, the invested reserve was raised to one hundred millions, the power to do so having been given by Act XXI of 1896. Act III of 1905 raised the limit to 120 millions and in August of that year 20 millions of the reserve were invested by the Secretary of State in consols and exchequer bonds. In 1908-09 the exchequer bonds were replaced by Consols.

Under the Gold Note Acts of 1898 and 1900, the Government of India had obtained authority to hold a part of the metallic portion of the reserve in gold coin (or temporarily in silver bullion) in London instead of in India. The object of these enactments was merely to afford temporary relief to the Indian money market in seasons of stress. A certain amount of gold had in this way been held in London during 1899 and 1900, but not to any large extent, and the occasion for doing so ceased, except in regard to gold in transit, from the middle of 1900. Act II of 1910, however, gives full power to hold the metallic portion of the reserve or any part of it, either in London or in India or partly in both places, and also in gold coin or bullion or in rupees or silver bullion, at the free discretion of Government subject only to the exception that rupees should be kept only in India and not in London. A currency chest was accordingly opened in London and a sum of £6,000,000 was remitted from India in pursuance of this policy, and a further sum of £1,045,000 was transferred to the chest from the

PAPER CURRENCY—*concluded*

Secretary of State's balances during the course of 1905-06. On the 31st March 1910 the London currency chest held £2,500,000 on behalf of the Currency Reserve.

The metallic reserve may consist of sovereigns, half sovereigns, rupees, and half rupees, and gold and silver bullion, the last named being valued at the sum spent on the purchase of such bullion. No gold was contained in the reserve between March 1876 and February 1898, and the quantity increased very slowly until February 1899, but from that date it rose rapidly till the end of March 1900 when it amounted to £7,500,012. Government then took measures to reduce what was considered to be an inconveniently large gold reserve, and at the end of March 1901 the value of the gold reserve had fallen to £5,778,518. In the next three years it again increased continuously from £7,023,921 at the end of 1901-02 to £9,859,564 at the end of 1902-03 and £10,789,567 at the end of 1903-04. During the next three years it remained practically steady, the amount held on the 31st March 1907 being £10,688,841. In 1907-08 the serious monetary crisis in America and the contraction in the exports from India owing to the famine led to a very large increase in the demand for gold at the Currency offices with the result that on the 31st March 1908 the value of the gold reserve had fallen to £6,417,841 inclusive of £3,705,000 held in England. Adverse trade conditions continued in 1908-09 and on the 31st March 1909 the gold reserve had dwindled down to £1,523,414, of which £1,500,000 was held in England. Normal conditions returned in 1909-10 and the stock of gold in the reserve rose to £8,701,716 on 31st March 1910.

The interest accruing on the invested reserve is entered in a separate account, and paid to the credit of the Government of India, under the head "Profits of note circulation". The interest on the one hundred and twenty millions of rupees in the invested reserve amounted in 1909-10 to ₹40,31,030, the expenditure of the Department being about ₹13,14,331 on the average for the last five years.

The average monthly circulation of the notes has been, in millions of rupees :

Five years ending	1880-81	129·07
,,	1885-86	142·65
,,	1890-91	171·67
,,	1895-96	282·44
,,	1900-01	265·39
,,	1905-06	361·80
For the year	1906-07	451·39
,,	1907-08	473·23
,,	1908-09	445·16
,,	1909-10	496·59

The circulation in each circle on the 31st March 1908, 1909, and 1910 was (₹) :

	1908	1909	1910
Calcutta including Cawnpore and Lahore	26,97,80,685	25,36,66,355	29,20,94,025
Bombay including Karachi . . .	10,96,38,920	12,30,53,860	15,55,57,550
Madras ,, Calicut . . .	6,35,23,340	4,85,74,915	6,05,69,825
Rangoon	2,59,07,400	2,95,84,375	3,58,62,850

The circulation of the different denominations of notes on the 31st March 1891 and 1910 was as follows :

	1891	1910
	₹	₹
5-rupee	26,43,840	1,13,49,810
10 ,, ...	3,30,03,900	11,59,80,680
20 ,, ...	62,35,100	84,16,960
50 ,, ...	1,02,96,650	1,71,25,700
100 ,, ...	4,65,68,500	14,36,40,600
500 ,, ...	2,24,91,500	3,10,10,500
1,000 ,, ...	5,84,25,000	8,83,50,000
10,000 ,, ...	7,72,40,000	12,82,10,000

Looking back over the twenty years since 1890-91 the relative popularity of each denomination of note may be measured by the increase in its circulation, an exception, however, being made in the case of notes for 10,000 rupees which are chiefly used as a convenient form in which to hold the balances in the Government reserve treasuries. In 5-rupee notes there is a comparatively large increase of 329 per cent, while those for ten rupees have increased 251 per cent and notes for 100 rupees have increased 230 per cent. The circulation of notes for 20 rupees have suffered from time to time from a scare brought about by the operations of forgers. It suddenly dropped in 1882-83 to hardly more than half the circulation in the preceding year and did not recover until 1890 ; thereafter there was a gradual increase, and in 1908-09 the circulation nearly reached the figure of 1881-82 but it decreased again in 1909-10. It has been suggested that notes of this denomination are perhaps being displaced by sovereigns, and this may be the case to some extent ; but it is probably as likely that the note is too large for common daily transactions and too small for commercial and banking purposes. Notes for 50 rupees also apparently do not supply any extensive demand, for they have increased by 66 per cent only. Notes for 500 and 1,000 rupees, which are commonly employed in commercial and banking operations, have increased 38 and 51 per cent, respectively.

PAPER CURRENCY

No. 1

RECEIPTS, CHARGES, and NET PROFITS (in rupees) of the PAPER CURRENCY DEPARTMENT, in each year from 1862-63 to 1909-10

	RECEIPTS			EXPENDITURE				
	Interest on Government securities	Other cash receipts	TOTAL	Salaries, establishments, and ordinary contingencies	Cost of manufacture and supply of notes	Other charges (a)	TOTAL	Net profit (deficit)
1862-63	1,52,260	60	1,52,320	53,610	1,64,850	3,12,360	5,30,820	—3,78,500
1863-64	3,27,400	330	3,27,730	48,700	..	3,16,710	3,65,410	—37,680
1864-65	16,54,980	..	16,54,980	1,15,760	..	2,80,830	3,96,590	12,58,390
1865-66	16,78,390	..	16,78,390	1,62,680	17,230	6,65,180	8,45,090	8,33,300
1866-67	16,62,850	..	16,62,850	1,58,970	16,280	8,17,050	9,92,300	6,70,550
1867-68	13,44,620	1,200	13,45,820	2,72,620	36,690	..	3,09,310	10,36,510
1868-69	14,86,640	330	14,86,970	2,53,740	44,060	4,63,140	7,60,940	7,26,030
1869-70	16,63,810	4,060	16,67,870	2,47,750	31,480	10,630	2,89,860	13,78,010
1870-71	14,90,390	3,480	14,93,870	2,34,350	90,000	11,880	3,36,230	11,57,640
1871-72	14,19,430	6,530	14,25,960	2,49,650	34,590	1,150	2,85,390	11,40,570
1872-73	23,88,270	3,950	23,92,220	2,32,840	75,280	5,390	3,13,510	20,78,710
1873-74	23,65,000	6,580	23,71,580	2,96,660	1,57,700	1,710	4,55,970	19,15,610
1874-75	23,65,000	4,990	23,69,990	2,77,470	1,10,570	1,800	3,89,840	19,80,150
1875-76	23,65,000	2,520	23,67,520	2,47,910	84,950	2,470	3,35,330	20,32,190
1876-77	23,65,000	2,200	23,68,800	2,43,120	68,570	1,970	3,13,660	20,55,140
1877-78	24,48,540	1,110	24,49,650	2,33,080	1,08,080	1,43,830	4,84,990	19,64,660
1878-79	23,77,570	17,930	23,95,500	2,53,520	1,58,950	1,06,440	5,18,910	18,76,590
1879-80	27,84,370	12,450	27,96,820	2,48,520	70,310	4,970	3,23,800	24,73,020
1880-81	25,06,400	8,420	25,14,820	2,40,880	23,550	13,710	2,78,140	22,36,680
1881-82	24,98,900	4,100	25,03,000	2,45,420	57,680	21,660	3,24,760	21,78,240
1882-83	25,01,510	1,050	25,02,560	2,38,250	1,60,410	26,640	4,25,300	20,77,260
1883-84	25,02,860	5,990	25,08,850	2,56,450	1,32,800	38,650	4,27,900	20,80,950
1884-85	25,00,870	10,040	25,10,910	2,59,960	20,740	35,280	3,15,980	21,94,930
1885-86	25,00,870	2,990	25,03,860	2,81,030	1,76,360	18,510	4,75,900	20,27,960
1886-87	25,00,870	1,570	25,02,440	2,70,850	90,620	12,250	3,73,720	21,28,720
1887-88	25,00,900	9,180	25,10,080	2,76,140	1,30,980	4,920	4,12,040	20,98,040
1888-89	24,58,350	8,760	24,67,110	2,94,350	79,510	4,230	3,78,090	20,89,020
1889-90	25,00,290	6,970	25,07,260	2,89,600	1,09,190	4,150	4,02,940	21,04,320
1890-91	25,36,620	12,570	25,49,190	2,98,050	1,21,010	3,640	4,22,700	21,26,490
1891-92	28,48,040	9,060	28,57,100	2,89,490	1,15,950	3,560	4,09,000	24,48,100
1892-93	32,63,790	10,300	32,74,090	2,96,110	1,23,340	4,580	4,24,030	28,50,060
1893-94	32,63,800	13,560	32,77,360	3,03,140	2,68,020	4,490	5,75,650	27,01,710
1894-95	34,52,280	10,300	34,62,580	3,06,260	3,12,430	4,130	6,22,820	28,39,760
1895-96	28,71,330	9,150	28,80,480	3,02,220	1,78,540	9,730	4,90,490	23,89,990
1896-97	28,55,820	15,020	28,70,840	3,16,920	2,91,480	47,960	6,56,360	22,14,480
1897-98	29,83,870	13,080	29,96,950	3,32,570	2,28,370	7,000	5,67,940	24,29,010
1898-99	34,70,420	12,650	34,83,070	3,20,010	3,79,260	6,920	7,06,190	27,76,880
1899-1900	34,70,420	15,432	34,85,852	3,17,303	2,39,211	6,673	5,63,187	29,22,665
1900-01	34,70,420	16,387	34,86,807	3,12,795	2,85,416	5,974	6,04,185	28,82,622
1901-02	34,70,420	14,298	34,84,718	6,28,141	4,45,669	6,144	10,79,954	24,04,764
1902-03	34,70,420	23,614	34,94,034	3,67,622	3,72,637	5,780	7,46,039	27,47,995
1903-04	34,70,420	33,241	35,03,661	3,66,396	4,40,415	6,641	8,13,452	26,90,209
1904-05	34,70,420	22,683	34,93,103	4,13,104	5,41,289	6,590	9,60,983	25,32,120
1905-06	37,48,250	40,978	37,89,228	3,83,706	6,47,851	22,482	10,54,039	27,35,189
1906-07	40,27,070	1,50,742	41,77,812	4,35,505	4,52,073	11,602	8,99,180	32,78,632
1907-08	40,32,320	68,014	41,00,334	5,11,141	11,17,138	17,798	16,46,077	24,54,257
1908-09	41,00,150	63,653	41,63,803	6,52,981	9,12,796	15,915	15,81,692	25,82,111
1909-10	40,31,030	60,588	40,91,618	6,78,463	6,98,248	13,955	13,90,666	27,00,952

(a) Until 1866-67 the figures represent chiefly commission to the Presidency Banks. Thereafter they represent expenditure on travelling allowances, postage, charges for remittances, etc.

No. 2

NUMBER of the SEVERAL DENOMINATIONS of CURRENCY NOTES in CIRCULATION on the last day of each year from 1872-73 to 1909-10

	5-RUPEE	10-RUPEE	20-RUPEE	50-RUPEE	100-RUPEE	500-RUPEE	1,000-RUPEE	10,000-RUPEE
1872-73	310,001	970,517	441,871	157,965	214,110	27,957	57,635	576
1873-74	442,400	1,004,166	453,182	160,144	217,460	23,039	36,279	503
1874-75	431,540	1,043,886	482,366	182,940	231,100	22,267	40,760	597
1875-76	425,164	1,120,259	476,538	189,180	242,776	25,395	34,096	661
1876-77	395,635	1,234,556	493,524	175,512	232,548	25,809	36,789	1,026
1877-78	391,934	1,324,172	492,628	166,417	238,082	26,707	36,041	2,917
1878-79	388,724	1,294,716	454,696	156,731	238,547	25,133	35,724	1,027
1879-80	418,930	1,383,504	478,469	164,288	271,233	28,069	39,966	874
1880-81	429,075	1,425,995	530,582	164,592	261,098	28,362	42,100	1,638
1881-82	470,288	1,519,549	507,935	157,659	268,432	28,404	38,488	2,395
1882-83	475,457	1,955,081	264,819	173,132	301,585	28,513	38,158	2,661
1883-84	532,508	2,010,682	249,265	167,931	279,767	25,815	34,090	1,644
1884-85	557,474	2,143,262	266,420	176,183	309,870	28,489	41,760	2,042
1885-86	535,993	2,252,667	256,497	174,745	316,599	28,960	36,649	1,987
1886-87	464,635	2,385,881	262,169	175,084	327,418	31,386	36,054	1,410
1887-88	450,727	2,671,031	275,045	194,803	372,933	35,915	41,818	2,297
1888-89	429,663	2,782,663	264,642	183,611	364,318	32,962	40,527	1,949
1889-90	449,463	2,816,258	270,938	181,819	386,222	34,716	39,398	1,742
1890-91	528,768	3,300,390	311,755	205,933	465,685	44,983	58,425	7,724
1891-92	480,735	3,571,058	318,609	216,135	505,924	45,653	60,032	5,202
1892-93	495,456	3,917,336	330,983	232,482	568,068	50,648	67,981	5,403
1893-94	499,652	3,744,839	332,023	219,828	519,248	42,390	53,818	11,960
1894-95	563,015	4,328,358	364,900	240,275	617,192	47,865	61,168	9,477
1895-96	625,552	4,600,900	368,089	247,639	622,785	49,214	66,491	3,715
1896-97	609,612	4,699,678	362,699	230,613	605,206	47,604	55,611	2,877
1897-98	641,568	4,702,524	353,428	222,063	584,222	45,423	48,292	4,981
1898-99	720,865	4,899,201	387,301	240,814	674,742	51,329	56,911	5,960
1899-1900	678,041	5,272,842	364,244	233,159	748,793	53,285	62,039	4,875
1900-01	682,190	5,057,514	334,613	228,145	764,354	51,420	57,878	6,655
1901-02	800,221	5,604,002	430,006	242,986	779,304	51,272	54,976	7,728
1902-03	872,414	5,960,226	462,952	263,866	898,724	56,348	65,653	8,712
1903-04	979,224	6,591,758	484,402	274,114	998,706	60,497	78,230	7,950
1904-05	1,085,316	7,084,004	486,645	270,175	1,047,591	63,857	73,254	8,231
1905-06	1,266,464	8,545,777	502,006	279,314	1,202,364	69,467	80,890	9,491
1906-07	1,506,288	10,331,745	514,426	273,831	1,375,293	69,826	82,118	8,013
1907-08	1,597,355	9,141,173	487,502	269,668	1,241,364	63,484	72,130	11,821
1908-09	1,869,545	9,820,544	506,307	280,814	1,245,600	60,265	74,117	9,435
1909-10	2,269,962	11,598,068	420,848	342,514	1,436,406	62,021	88,350	12,821

NOTE—Figures for years prior to 1872-73 are not available

No. 3

VALUE (in rupees) of NOTES in CIRCULATION, of the RESERVE in GOLD and SILVER and in GOVERNMENT SECURITIES on the last day of each year from March 1862 to March 1910, in totals for ALL INDIA and of the RESERVE in GOLD and STERLING SECURITIES held in ENGLAND, also of NOTES forming part of the CIRCULATION which were in GOVERNMENT TREASURIES on the same dates

	Notes in circulation (less notes cashed in other circles)	RESERVE HELD IN INDIA			RESERVE HELD IN ENGLAND		Currency notes in Government Treasuries
		Gold	Silver	Government Securities held at Calcutta	Gold	Sterling Securities	
1862	3,69,00,000	..	3,69,00,000	..	..	..	16,70,600
1863	4,92,60,000	..	4,24,11,140	68,48,860	..	..	44,86,110
1864	5,35,00,000	..	2,86,27,220	2,48,72,780	..	..	39,26,650
1865	7,42,73,270	20,14,850	3,65,13,250	3,57,45,170	..	..	58,14,140
1866	6,89,84,810	220	2,91,82,050	3,98 02,540	..	..	69,87,190
1867	8,09,08,680	1,19,590	4,82,68,540	3,25,20,550	..	..	60,31,390
1868	9,06,95,690	1,47,510	5,80,27,630	3,25,20,550	..	..	71,23,150
1869	9,95,92,960	3,12,490	6,01,50,410	3,91,30,060	..	..	62,98,040
1870	10,47,28,830	3,12,490	6,83,82,830	3,60,33,510	..	..	80,99,460
1871	10,43,72,910	72,520	7,20,28,380	3,22,72,010	..	..	99,13,170
1872	13,16,79,170	72,490	7,25,12,920	5,90,93,760	..	..	2,20,83,790
1873	11,13,50,610	72,490	5,43,38,580	5,69,39,530	..	..	1,85,56,780
1874	9,24,97,610	72,490	3,54,85,590	5,69,39,530	..	..	1,27,63,140
1875	11,23,64,380	72,490	5,53,52,360	5,69,39,530	..	..	1,58,44,910
1876	10,99,99,270	..	5,30,59,720	5,69,39,530	..	..	1,73,45,770
1877	11,61,78,110	..	5,61,97,210	5,99,80,900	..	..	1,35,67,760
1878	13,57,47,500	..	7,88,15,030	5,69,32,460	..	..	2,56,88,490
1879	11,42,36,450	..	5,42,45,270	5,99,91,170	..	..	1,71,68,700
1880	12,35,77,270	..	6,36,06,520	5,99,70,750	..	..	1,32,60,850
1881	13,40,17,360	..	7,40,93,180	5,99,24,180	..	..	1,80,55,950
1882	13,90,71,780	..	7,90,67,850	5,99,99,970	..	..	3,39,95,040
1883	14,50,64,080	..	8,50,64,110	5,99,99,970	..	..	3,39,09,410
1884	12,75,65,410	..	6,75,65,410	6,00,00,000	..	..	2,26,06,540
1885	14,57,69,040	..	8,57,71,540	5,99,97,500	..	.	1,84,67,210
1886	14,17,32,720	..	8,17,37,720	5,99,95,000	..	..	1,85,93,400
1887	13,87,68,360	..	7,87,75,860	5,99,92,500	..	..	1,97,87,880
1888	16,42,43,790	..	10,42,53,760	5,99,90,030	..	..	1,92,86,560
1889	15,73,78,130	..	9,75,58,100	5,98,20,030	..	..	2,47,48,980
1890	15,77,17,800	..	9,77,17,820	5,99,99,980	..	..	2,45,79,940
1891	25,69,04,490	..	18,69,04,530	6,99,99,960	..	..	5,31,15,320
1892	24,07,64,080	..	16,07,64,080	8,00,00,000	..	..	5,35,09,840
1893	26,40,18,200	..	18,40,18,200	8,00,00,000	..	..	4,60,17,970
1894	30,41,16,310	..	22,41,16,310	8,00,00,000	..	..	11,56,70,570
1895	30,70,00,100	..	22,70,00,100	8,00,00,000	..	..	9,03,05,650
1896	25,94,06,990	..	17,94,06,990	8,00,00,000	..	..	4,07,04,640
1897	23,75,33,070	..	13,75,33,120	9,99,99,950	..	..	2,89,04,320
1898	24,76,40,490	25,54,200	14,50,86,340	9,99,99,950	..	..	5,08,13,080
1899	28,20,32,760	3,05,31,720	15,15,01,090	9,99,99,950	..	..	5,25,70,020
1900	28,73,72,255	11,25,00,187	5,23,72,122	9,99,99,946	2,25,00,000	..	4,00,93,100
1901	29,86,59,000	8,66,77,776	9,42,40,037	9,99,99,946	..	..	6,07,97,045
1902	31,66,12,945	10,53,58,819	11,12,54,180	9,99,99,946	..	..	7,41,84,770
1903	35,72,36,070	14,78,93,468	10,93,42,656	9,99,99,946	..	..	6,85,38,765
1904	38,21,16,540	16,18,43,503	11,49,75,648	9,99,99,946	..	..	6,66,69,520
1905	39,17,59,870	16,11,02,084	11,36,48,837	9,99,99,946	..	..	5,44,77,990
1906	44,65,65,810	5,73,94,868	13,58,06,010	9,99,99,946	10,56,75,006	2,00,00,000	6,76,41,930
1907	46,95,19,260	5,49,57,611	13,70,39,565	9,99,99,946	10,53,75,000	2,00,00,000	5,75,23,285
1908	46,88,50,345	4,06,92,615	25,17,95,814	9,99,99,946	5,55,75,000	2,00,00,000	8,24,21,480
1909	45,48,79,505	3,51,209	31,20,28,350	9,99,99,946	2,25,00,000	2,00,00,000	6,25,70,540
1910	54,40,84,250	9,30,25,739	29,35,58,565	9,99,99,946	3,75,00,000	2,00,00,000	7,89,77,730

PAPER CURRENCY

No. 4

VALUE (in rupees) of CURRENCY NOTES in CIRCULATION and HELD in GOVERNMENT TREASURIES

1909-10

	CURRENCY NOTES IN CIRCULATION								
	Calcutta	Allahabad	Lahore	Rangoon	Bombay	Karáchi	Madras	Calicut	TOTAL
1890–91	8,72,18,600	92,37,520	1,20,46,150	49,62,260	8,34,53,290	49,44,850	2,49,90,140	20,39,460	22,88,92,270
1891–92	9,71,75,960	1,22,56,720	1,34,17,440	58,01,820	8,90,04,130	67,60,750	2,76,70,240	22,75,300	25,43,62,370
1892–93	10,42,48,590	1,28,28,050	1,56,39,110	95,51,750	9,09,49,800	82,27,350	2,33,90,300	11,60,680	27,09,95,630
1893–94	11,54,99,900	1,26,79,400	1,46,94,050	54,56,980	9,98,02,190	68,76,080	2,63,55,620	15,51,020	28,29,15,240
1894–95	13,17,42,620	1,31,76,290	1,67,15,300	48,65,790	10,12,75,030	68,05,610	3,52,54,270	12,76,490	31,11,11,400
1895–96	12,16,10,160	1,15,80,250	1,67,67,310	64,98,710	9,23,14,100	67,15,250	3,54,39,810	18,84,690	29,28,10,280
1896–97	11,02,32,246	1,19,33,381	1,81,24,951	54,94,420	7,28,49,054	87,49,485	3,04,44,593	19,81,983	25,98,10,128
1897–98	9,91,95,983	1,38,69,090	1,80,87,959	75,63,698	6,50,78,693	83,77,958	2,89,08,968	13,35,108	24,24,17,457
1898–99	10,92,48,783	1,18,36,199	2,20,89,579	73,60,134	6,89,76,325	65,69,086	2,88,93,780	13,54,541	25,63,28,427
1899–1900 . . .	11,82,84,618	1,13,00,125	2,04,73,650	84,94,113	8,09,39,769	59,64,682	3,28,61,745	12,86,800	27,96,05,502
1900–01	12,75,65,047	1,43,28,085	2,04,77,985	95,31,051	7,71,15,156	80,65,682	3,01,06,152	16,10,958	28,88,00,119
1901–02	12,87,83,417	1,65,70,273	2,03,38,693	96,16,673	8,39,86,196	74,50,004	3,15,61,544	20,36,345	30,03,43,145
1902–03	13,79,87,794	2,12,45,860	2,45,94,906	1,11,14,539	9,36,59,242	98,31,316	3,73,05,785	16,61,995	33,74,01,437
1903–04	14,77,27,465	1,96,98,545	2,70,61,186	1,57,65,439	10,19,88,797	1,09,57,762	3,92,85,806	16,65,860	36,40,90,860
1904–05	16,31,74,328	1,97,08,890	2,87,89,902	1,55,45,547	11,33,09,264	88,00,056	4,07,75,751	19,09,432	39,20,13,165
1905 April . . .	17,06,65,580	1,54,39,215	2,82,06,455	1,79,10,840	11,20,11,335	97,89,090	4,21,96,660	16,28,965	39,78,48,140
May . . .	17,70,42,445	1,91,35,345	2,72,97,210	1,62,10,340	11,09,23,060	1,02,92,615	3,92,19,080	17,71,535	40,18,91,630
June . . .	18,00,50,735	2,57,72,035	2,79,32,240	1,77,57,355	11,22,67,985	1,04,80,630	3,72,82,715	20,25,535	41,35,69,330
July . . .	17,23,53,920	2,76,74,510	3,41,81,045	1,86,81,865	11,36,11,040	87,85,480	3,86,26,975	19,04,855	41,58,19,690
August . . .	17,77,25,915	2,72,89,050	3,64,70,145	1,83,80,210	12,43,94,940	92,98,640	4,22,64,070	20,71,355	43,78,94,325
September . .	16,35,06,520	2,62,38,365	3,53,82,955	1,81,28,490	12,58,13,600	1,11,15,480	4,48,36,020	23,05,265	42,73,26,695
October . . .	16,67,47,915	2,35,88,940	3,18,30,020	1,75,67,750	11,75,47,095	1,18,17,465	4,44,99,185	22,29,290	41,58,27,660
November . .	17,22,00,980	2,12,24,400	2,71,03,530	1,60,41,465	9,99,89,580	1,10,54,460	4,67,80,425	19,17,050	39,63,11,890
December . .	16,40,42,270	2,12,30,095	2,80,02,380	1,57,33,660	11,06,34,455	1,10,97,955	4,54,33,970	14,90,150	39,76,64,875
1906 January . .	16,76,86,665	2,12,99,570	2,91,18,650	1,72,39,830	11,07,56,230	1,15,37,620	4,61,50,130	11,54,870	40,49,43,565
February . .	18,23,97,445	2,15,53,420	2,99,68,165	2,15,96,895	10,72,86,265	1,15,99,065	5,08,34,460	10,91,060	42,63,26,775
March . . .	20,11,49,245	2,08,92,900	3,20,92,745	1,84,17,510	10,77,07,285	1,31,68,825	5,19,72,940	11,64,360	44,65,65,810
Average, 1905-06 .	17,46,30,803	2,26,11,487	3,06,32,129	1,78,05,512	11,27,45,239	1,08,36,444	4,41,74,719	17,29,524	41,51,65,857
1906 April . . .	18,79,80,135	1,97,01,035	3,45,54,525	1,87,79,360	11,25,54,675	1,31,21,865	4,97,34,000	11,62,555	43,75,88,150
May . . .	17,07,39,675	1,98,20,165	3,05,69,580	1,87,58,505	11,68,34,915	1,32,14,950	4,88,88,165	10,98,105	42,89,24,060
June . . .	19,71,73,350	2,07,36,340	3,03,10,710	2,05,62,255	12,67,46,625	1,13,74,155	4,72,16,580	14,53,830	45,55,75,845
July . . .	19,83,52,435	2,18,06,445	2,99,80,895	2,29,82,875	13,97,28,910	1,02,05,370	4,77,92,420	21,71,145	47,30,20,495
August . . .	16,32,38,345	2,34,37,825	3,38,83,355	2,33,59,315	15,20,11,850	1,04,98,460	4,79,18,140	26,12,195	45,69,59,485
September . .	18,75,12,615	1,89,05,185	3,12,17,245	2,31,22,415	12,24,19,410	1,18,73,210	4,56,12,920	33,82,245	44,40,45,245
October . . .	19,09,21,905	1,92,14,785	3,08,93,190	2,32,57,890	12,60,37,250	1,21,12,120	4,62,76,945	35,29,520	45,22,43,605
November . .	19,29,00,775	1,70,50,400	2,90,43,330	2,06,39,430	11,55,99,965	1,16,42,600	5,10,98,975	33,09,400	44,12,84,875
December . .	21,34,49,480	1,72,06,880	2,90,42,570	1,68,27,145	11,64,22,245	1,04,17,530	4,96,99,330	30,48,155	45,61,13,335
1907 January . .	20,71,26,745	1,73,73,295	3,02,78,800	2,32,70,785	10,37,81,770	96,93,915	5,30,69,060	19,25,850	44,65,23,220
February . .	20,63,45,765	1,81,35,665	3,02,53,735	2,90,02,575	10,53,93,010	1,00,58,050	5,44,51,440	12,12,970	45,48,53,510
March . . .	21,88,82,970	1,63,94,395	3,13,75,265	2,71,33,990	10,84,26,630	1,04,08,525	5,56,89,210	12,09,175	46,95,19,260
Average, 1906-07 .	19,53,02,191	1,91,48,534	3,09,50,267	2,23,08,070	12,04,86,438	1,12,18,396	4,97,87,432	21,76,262	45,13,87,590

in each CIRCLE and SUB-CIRCLE and of the total RESERVE in GOLD and SILVER in each year from 1890-91 to

NOTES (INCLUDED IN PRECEDING COLUMNS) HELD IN GOVERNMENT TREASURIES							GOLD AND SILVER RESERVE		
Calcutta	Allahabad	Lahore	Rangoon	Bombay, including Karáchi	Madras, including Calicut	TOTAL	Gold	Silver	
79,63,312	9,86,382	14,90,533	3,74,876	1,25,17,730	52,49,950	2,85,87,280	..	16,71,56,610	1890–91
90,64,116	14,96,427	23,26,312	5,98,882	1,69,07,030	49,83,960	3,62,10,010	..	18,33,06,430	1891–92
1,71,61,337	18,03,490	21,02,392	8,72,342	1,15,72,930	42,25,860	3,77,38,350	..	19,09,95,620	1892–93
3,56,04,622	19,69,985	27,87,736	6,67,756	2,82,73,190	52,90,200	7,45,93,490	..	20,29,15,240	1893–94
4,81,39,731	22,16,725	34,85,890	8,68,278	2,53,62,230	86,21,720	8,86,94,570	..	23,11,11,400	1894–95
2,29,11,372	24,84,553	34,56,574	8,16,140	1,29,40,060	99,67,030	5,25,75,730	..	21,28,10,280	1895–96
1,57,18,719	18,99,582	27,57,470	6,29,105	62,95,368	65,47,516	3,38,47,761	..	17,31,43,480	1896–97
1,15,40,214	32,20,342	20,56,478	6,52,399	57,70,969	58,38,790	2,90,79,190	25,54,200	14,08,14,345	1897–98
1,87,39,097	37,97,862	28,62,895	7,47,804	68,46,916	51,59,062	3,80,70,303	70,03,208	14,93,25,267	1898–99
1,77,22,287	45,42,732	22,96,620	6,13,217	1,21,06,473	57,19,931	4,29,11,260	5,77,24,147	11,42,56,406	1899–1900
1,79,78,614	60,49,365	22,28,722	4,38,034	93,55,105	46,41,464	4,14,91,302	11,74,49,344	5,85,67,933	1900–01
2,56,97,130	68,12,428	29,49,735	7,57,716	1,69,08,387	82,77,353	6,14,02,740	7,61,77,205	12,34,61,801	1901–02
2,76,27,435	81,91,486	32,47,922	9,11,018	1,65,09,631	74,44,445	6,39,34,438	10,23,52,951	13,50,48,539	1902–03
2,65,16,768	75,80,304	41,05,432	11,45,418	1,51,65,541	57,34,811	6,01,64,990	14,86,35,636	10,86,53,206	1903–04
2,44,65,966	88,32,034	47,48,810	10,19,394	1,94,32,770	59,37,857	6,44,36,831	16,66,85,220	11,49,15,244	1904–05
1,27,83,600	43,06,040	25,77,445	11,78,645	1,72,84,720	54,65,455	4,35,95,905	15,88,81,939	12,00,75,174	1905 April
2,35,65,290	76,34,475	25,44,215	10,01,470	1,28,37,540	58,89,410	5,34,72,400	16,01,04,423	12,28,96,180	May
3,44,73,430	1,12,36,230	40,49,705	10,14,850	1,36,25,460	35,13,945	6,79,13,620	15,69,36,179	13,77,42,024	June
2,97,60,910	1,11,68,460	82,69,860	5,58,795	39,28,710	33,94,790	5,70,81,525	14,32,46,038	15,36,82,625	July
4,53,31,230	67,64,450	88,87,430	7,02,130	3,47,49,010	39,05,560	10,03,39,810	12,56,74,320	14,33,30,585	August
3,25,11,350	31,79,715	68,11,685	11,26,200	3,14,46,535	27,81,770	7,78,57,255	11,27,13,117	13,07,24,158	September
1,29,44,815	27,60,290	36,55,440	7,10,325	1,92,63,465	26,58,195	4,19,92,530	10,20,43,655	11,48,94,585	October
1,03,68,305	38,34,800	14,51,475	7,42,905	1,15,55,670	29,35,725	3,08,88,880	8,96,26,763	9,58,80,101	November
79,11,315	40,43,985	15,93,895	6,97,215	2,24,39,785	43,88,315	4,10,74,510	9,31,23,179	8,26,65,047	December
1,32,70,740	39,62,940	24,73,970	16,91,745	2,90,12,160	70,49,415	5,74,60,970	8,16,16,215	7,61,24,661	1906 January
2,16,43,905	56,85,465	24,89,265	13,53,505	2,26,10,330	1,16,89,205	6,54,71,675	7,48,13,283	9,12,99,389	February
3,42,32,905	51,42,090	23,30,800	9,37,670	1,48,18,320	1,01,80,145	6,76,41,930	5,73,94,868	13,58,06,010	March
2,32,33,150	58,09,912	39,27,932	9,76,288	1,94,64,309	53,20,994	5,87,32,584	11,30,14,498	11,70,93,378	Average, 1905-06
2,66,01,380	40,76,605	27,39,125	10,11,240	2,20,66,675	93,06,945	6,58,01,970	4,68,33,331	13,79,17,875	1906 April
2,02,07,530	34,70,065	32,42,370	8,02,945	2,53,94,600	69,37,645	6,00,55,155	4,18,04,334	15,64,96,811	May
2,80,61,785	27,51,195	50,31,505	6,25,635	3,80,63,080	29,72,410	7,75,05,610	3,85,16,641	19,07,99,454	June
2,93,39,200	25,63,340	50,48,705	6,75,415	2,95,39,185	30,20,745	7,01,86,590	3,45,96,120	21,97,45,185	July
1,79,86,120	40,71,755	52,10,505	7,55,935	4,80,15,765	62,51,845	8,22,91,925	3,43,02,581	21,31,73,212	August
1,55,77,530	49,23,080	27,06,245	9,82,490	2,42,62,315	40,64,385	5,45,16,045	5,00,23,114	19,27,57,423	September
1,98,76,395	45,37,795	19,03,570	10,83,025	1,61,83,455	34,20,275	4,70,04,515	5,52,62,943	19,19,37,909	October
1,52,27,955	37,81,010	17,65,810	8,54,620	1,85,16,820	43,08,700	4,44,54,915	6,33,04,407	16,86,60,144	November
1,15,00,870	34,48,080	27,55,390	7,48,250	1,11,69,525	39,69,910	3,35,92,025	6,90,05,059	15,12,36,843	December
1,60,40,400	41,91,680	34,19,360	12,28,120	92,91,240	76,32,390	4,18,03,190	6,93,90,522	14,11,68,532	1907 January
1,76,87,995	31,20,900	25,09,725	14,82,375	1,12,38,280	72,26,810	4,32,66,085	6,19,95,866	15,69,04,756	February
3,18,87,305	24,72,770	22,03,970	27,84,830	1,08,59,300	73,15,110	5,75,23,285	5,49,57,611	13,70,30,565	March
2,08,32,872	36,17,356	32,11,357	10,86,240	2,20,50,020	55,35,597	5,65,00,109	5,16,66,044	17,14,86,476	Average, 1906-07

PAPER CURRENCY

No. 4—*continued*

VALUE (in rupees) of CURRENCY NOTES in CIRCULATION and HELD in GOVERNMENT TREASURIES 1909-10—

	CURRENCY NOTES IN CIRCULATION								
	Calcutta	Allahabad (a)	Lahore	Rangoon	Bombay	Karáchi	Madras	Calicut	TOTAL
1907 April	21,04,70,240	1,58,41,320	3,08,65,810	2,74,32,370	11,25,82,970	98,46,200	5,39,64,980	11,64,295	46,21,68,185
May	21,35,92,645	1,60,57,460	2,78,78,975	2,69,48,805	11,04,84,220	98,02,665	4,93,73,560	15,22,725	46,06,61,050
June	21,53,79,860	1,65,03,500	2,81,87,365	2,71,63,975	13,12,31,095	1,02,05,990	5,03,74,080	14,80,095	48,05,25,970
July	21,55,96,135	2,00,46,955	3,07,47,405	2,91,79,700	14,38,07,535	98,13,190	5,21,84,400	18,43,270	50,32,18,590
August	21,84,26,490	2,37,93,180	2,93,41,875	3,22,20,650	14,74,48,795	94,49,900	5,48,23,190	21,78,810	51,76,82,890
September	20,90,50,990	2,82,78,030	2,73,77,415	3,31,87,460	16,44,60,180	95,11,100	5,32,17,420	23,51,210	52,74,33,805
October	21,37,75,130	2,59,62,665	2,70,81,015	2,96,22,525	14,47,25,910	95,34,335	5,34,70,980	23,49,960	50,65,22,520
November	20,83,18,745	2,75,65,735	2,76,49,195	2,42,66,440	12,40,15,140	1,03,62,595	4,98,51,925	22,62,815	47,42,92,590
December	18,85,08,555	2,81,53,495	2,63,50,670	2,20,41,370	10,21,87,130	1,15,49,445	5,17,15,330	21,92,155	43,26,98,150
1908 January	17,52,01,835	2,44,11,060	2,76,09,750	2,73,85,135	9,41,80,545	1,20,59,940	5,52,94,815	20,21,430	41,81,64,510
February	17,40,08,585	2,66,55,915	2,93,75,825	3,08,99,975	9,01,33,125	1,39,08,115	5,97,71,475	18,09,010	42,65,62,025
March	21,10,17,595	2,64,92,920	3,22,70,170	2,59,07,400	9,36,10,955	1,60,27,965	6,22,33,795	12,89,545	46,83,50,345
Average, 1907-08	20,48,62,234	2,33,13,520	2,87,27,955	2,80,21,317	12,15,72,293	1,10,05,953	5,38,56,329	18,72,110	47,32,31,711
1908 April	19,20,58,605	2,57,67,030	3,58,71,005	2,66,24,415	10,29,39,355	1,41,55,945	6,38,37,770	13,77,530	46,26,31,655
May	17,09,70,110	2,93,57,770	3,27,54,685	2,77,77,130	10,86,05,555	1,51,50,685	6,21,80,485	13,65,985	44,81,12,405
June	17,43,51,490	2,97,81,690	3,47,02,650	3,15,59,845	10,19,75,735	1,29,34,160	6,46,07,555	15,96,035	45,15,09,160
July	19,58,38,160	3,48,22,950	3,92,96,000	3,32,92,805	10,52,28,895	1,45,23,160	5,61,30,100	18,51,935	48,09,87,005
August	17,42,97,585	3,58,98,080	3,33,29,965	3,43,78,920	9,80,00,285	1,62,57,070	5,10,74,355	23,27,215	44,60,63,475
September	16,39,64,425	2,78,87,875	2,80,63,945	3,74,62,390	10,77,74,655	1,86,90,290	5,15,50,790	30,16,455	43,84,10,825
October	15,86,74,400	2,72,73,170	2,92,03,570	3,89,24,880	10,94,18,350	2,10,12,925	5,52,36,785	28,05,185	44,25,49,215
November	16,11,74,220	2,57,34,750	2,79,30,140	3,85,78,660	10,26,88,310	2,13,98,150	5,49,83,785	29,64,230	43,54,52,195
December	16,31,43,115	2,25,01,675	2,81,54,225	3,12,55,070	9,89,46,975	2,08,74,490	5,37,19,710	21,05,320	42,07,00,580
1909 January	16,96,54,565	2,17,44,270	2,88,09,320	2,69,93,505	9,85,18,080	2,11,81,900	5,30,86,245	20,08,705	42,20,56,540
February	17,72,18,290	2,28,48,490	3,08,27,125	3,08,37,200	10,26,22,295	2,10,15,590	5,18,14,465	13,66,860	43,85,50,315
March	20,06,60,295	2,23,61,830	3,06,44,230	2,95,84,375	10,03,01,095	2,27,52,765	4,72,42,300	13,32,615	45,48,79,505
Average, 1908-09	17,51,67,105	2,71,64,965	3,16,37,238	3,22,72,463	10,30,84,961	1,83,29,178	5,54,51,187	20,51,506	44,51,58,573
1909 April	17,67,63,280	2,38,34,790	3,29,27,320	2,81,41,910	10,06,37,860	2,17,21,140	5,11,43,410	13,28,965	43,64,98,675
May	21,33,39,850	2,06,43,180	3,02,56,060	2,50,66,305	10,62,80,415	1,94,67,310	5,11,66,840	15,01,970	46,77,21,930
June	22,48,02,320	2,29,56,510	3,30,64,665	2,58,20,610	11,34,44,525	1,64,60,805	5,44,75,000	19,24,000	49,29,48,435
July	22,14,62,845	2,38,67,950	3,38,70,770	2,72,61,185	13,72,81,485	1,49,09,085	5,43,29,235	23,63,410	51,53,45,965
August	21,32,35,730	2,62,62,460	3,47,34,905	2,84,27,340	14,58,78,790	1,53,36,090	5,09,56,465	25,21,825	51,73,54,105
September	18,98,43,460	2,86,93,600	3,51,54,290	3,02,51,250	15,41,38,175	1,83,86,380	4,89,60,035	27,92,385	50,82,19,575
October	18,57,33,035	2,70,92,930	3,48,86,925	3,08,66,800	15,28,36,075	2,00,61,330	5,05,28,830	29,79,200	50,49,85,125
November	18,56,41,105	2,42,88,345	3,37,86,865	3,00,71,205	14,99,55,555	1,77,51,290	5,07,03,875	31,04,915	46,53,03,155
December	19,52,55,975	2,41,40,150	3,59,08,930	2,49,99,005	13,23,32,100	1,51,13,835	5,16,85,955	30,69,915	48,25,05,865
1910 January	18,95,43,380	2,46,79,405	3,73,17,855	2,98,11,715	16,66,95,915	1,39,44,755	5,43,57,985	20,95,880	51,84,46,890
February	20,01,55,795	2,47,28,775	3,83,24,240	4,02,46,350	13,07,55,890	1,43,30,485	5,68,41,595	..	50,56,83,130
March	23,11,39,890	2,24,74,740	3,84,79,395	3,58,62,850	14,01,37,835	1,54,19,715	6,05,69,825	..	54,40,84,250
Average, 1909-10	20,22,68,055	2,44,71,903	3,48,92,685	2,97,35,585	13,33,64,552	1,69,08,518	5,29,76,588	19,73,539	49,65,91,425

(a) Currency office at Allahabad was transferred to Cawnpore on 1st February 1908

in each CIRCLE and SUB-CIRCLE and of the total RESERVE in GOLD and SILVER in each year from 1890-91 to continued

NOTES (INCLUDED IN PRECEDING COLUMNS) HELD IN GOVERNMENT TREASURIES							GOLD AND SILVER RESERVE		
Calcutta	Allahabad(a)	Lahore	Rangoon	Bombay, including Karáchi	Madras, including Calicut	TOTAL	Gold	Silver	
1,77,44,100	33,54,380	27,00,305	18,38,675	1,53,12,955	91,52,130	5,01,02,545	4,26,32,375	14,27,20,597	1907 April
2,71,75,545	36,24,945	24,56,825	11,80,015	1,66,31,980	60,02,545	5,70,71,855	5,04,13,023	15,30,16,110	May
3,66,40,835	40,29,290	40,43,820	6,83,473	1,71,43,320	49,79,795	6,75,20,533	4,90,37,523	18,84,96,356	June
2,64,65,680	46,66,010	77,97,060	6,96,870	3,03,27,115	39,90,810	7,39,43,545	6,01,30,797	21,40,88,555	July
3,65,32,640	22,28,255	55,86,830	10,97,485	2,92,06,045	36,31,020	7,82,82,275	6,18,13,599	22,63,16,108	August
4,51,20,570	37,04,620	36,28,840	12,87,685	4,65,43,545	32,54,345	10,35,39,605	5,95,42,493	22,79,10,571	September
4,82,98,050	27,41,015	21,16,355	13,31,290	3,08,28,670	44,38,310	8,97,53,690	5,72,18,506	21,54,98,684	October
3,45,26,580	55,32,495	32,35,250	13,62,300	1,63,37,780	35,93,235	6,45,87,600	4,80,99,391	21,77,03,293	November
2,77,62,910	25,60,795	29,75,655	11,35,945	73,97,555	64,02,465	4,82,35,325	4,27,81,928	20,66,78,468	December
2,32,93,775	31,60,570	34,38,140	11,41,990	73,52,505	1,19,70,480	5,03,57,460	3,80,85,361	19,89,41,066	1908 January
2,33,66,100	52,62,595	31,62,425	14,96,745	98,87,175	1,52,31,985	5,84,07,025	3,94,04,753	20,87,80,575	February
4,81,27,560	40,71,990	35,25,915	8,33,465	82,13,510	1,76,49,040	8,24,21,480	4,06,92,615	25,17,95,314	March
3,29,21,195	37,44,743	37,22,285	11,73,828	1,95,98,513	75,24,680	6,86,85,245	4,91,54,363	20,43,28,850	Average, 1907-08
3,87,51,530	42,66,390	41,59,940	9,49,270	2,34,41,855	2,11,28,035	9,26,97,020	3,33,37,246	25,37,19,463	1908 April
2,54,15,375	58,97,600	18,28,960	9,87,765	3,22,92,855	2,09,63,575	8,73,86,130	2,39,39,888	26,35,97,571	May
3,23,94,085	39,55,395	23,27,120	7,96,425	1,63,23,650	1,95,10,540	7,53,07,215	1,92,53,828	27,16,80,386	June
4,88,09,205	55,10,005	38,10,865	7,19,235	2,20,08,706	1,18,78,615	9,27,36,631	1,91,53,509	30,12,58,550	July
3,78,91,255	38,70,320	25,35,930	8,74,870	1,10.67.490	56,08,915	6,18,48,780	1,42,75,065	28,62,13,464	August
1,97,86,965	33,59,550	25,49,645	9,48,210	73,92,650	39,67,210	3,80,04,230	64,87,469	28,63,48,410	September
1,27,70,450	32,25,910	17,01,440	8,21,815	72,73,355	41,50,565	2,99,43,535	24,61,664	29,45,12,605	October
1,38,43,320	33,01,030	18,62,320	8,53,115	44,43,730	32,76,150	2,75,79,665	16,87,544	29,12,64,705	November
68,95,095	35,48,270	20,71,475	11,22,880	55,21,365	37,56,255	2,29,15,340	18,38,024	27,63,62,610	December
1,31,23,935	30,97,045	29,01,715	12,26,660	58,78,785	69,51,260	3,31,79,400	5,59,289	27,89,97,305	1909 January
1,42,99,645	41,20,110	38,94,835	25,93,805	64,83,635	44,79,615	3,58,71,645	5,02,094	29,55,48,275	February
4,30,24,205	37,44,290	14,61,840	19,92,310	86,75,235	36,72,660	6,25,70,540	3,51,209	31,20,28,350	March
2,55,83,755	39,91,326	25,92,174	11,57,197	1,25,66,942	91,11,950	5,50,03,344	1,03,20,569	28,42,94,308	Average, 1908-09
96,32,270	48,61,800	20,79,840	19,99,755	55,70,305	55,51,770	2,96,95,740	2,55,472	29,37,43,257	1909 April
3,28,82,975	38,21,255	23,92,280	15,13,955	66,88,105	39,27,510	5,12,26,080	1,82,669	32,50,39,315	May
3,70,52,165	34,98,070	59,72,655	10,63,615	45,38,390	47,06,905	5,68,31,800	1,70,167	35,02,78,322	June
1,95,99,770	31,53,290	62,15,030	10,67,370	52,08,010	66,76,940	4,19,20,410	2,03,234	37,26,42,785	July
2,21,51,230	28,99,875	35,61,720	12,20,545	98,69,025	35,15,980	4,32,18,425	2,89,169	37,45,64,990	August
2,48,71,945	40,39,780	25,16,545	9,85,510	47,60,105	31,25,315	4,02,99,200	3,04,139	36,54,15,490	September
1,43,70,085	31,60,550	23,13,550	10,61,245	41,05,405	32,91,185	2,83,02,020	2,12,624	36,22,72,555	October
1,36,66,205	28,75,675	17,77,510	12,07,915	75,59,770	31,15,770	3,02,02,845	2,81,031	32,25,22,178	November
1,45,90,005	35,22,000	30,61,475	11,55,890	65,41,605	51,94,655	3,40,65,630	2,66,63,482	31,33,42,437	December
1,36,16,205	39,00,360	50,43,735	13,85,795	1,33,75,710	47,43,135	4,70,65,440	7,87,11,857	29,72,35,087	1910 January
2,48,62,925	42,91,520	49,08,330	24,34,220	1,37,44,175	47,71,595	5,50,12,765	8,42,09,789	27,89,73,395	February
5,09,83,785	38,21,805	21,76,385	40,43,125	87,03,215	92,44,415	7,89,77,730	9,30,25,739	29,35,53,565	March
2,31,90,384	36,53,373	35,01,588	15,94,912	79,71,985	48,22,098	4,47,34,840	2,37,09,114	32,91,32,765	Average, 1909-10

and the circle is now known as the "Cawnpore Circle"

PAPER CURRENCY

No. 5

VALUE (in rupees) of CURRENCY NOTES in CIRCULATION and HELD in GOVERNMENT TREASURIES on the last day of each month from 1890-91 to 1909-10

(A) NOTES IN CIRCULATION, LESS THOSE CASHED IN OTHER CIRCLES

	1890-91	1891-92	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98	1898-99	1899-1900
April	17,41,95,620	25,71,47,430	23,95,81,430	24,21,59,950	30,64,28,230	30,76,48,420	25,91,86,160	23,90,90,160	24,28,41,810	28,01,94,360
May	17,64,68,830	26,18,03,890	25,27,64,000	24,99,44,300	31,13,29,950	30,17,28,050	26,88,68,500	22,86,16,220	23,24,54,960	28,25,09,400
June	17,93,58,850	26,81,42,030	26,76,88,140	26,48,94,220	31,39,85,920	30,85,64,420	27,78,41,130	23,39,13,890	24,91,91,240	29,14,50,390
July	19,18,50,050	27,04,07,370	28,46,05,820	27,04,59,130	31,19,66,020	32,42,85,740	29,58,99,440	24,76,14,220	26,24,20,560	29,27,11,640
August	20,49,97,550	26,93,03,830	29,06,50,390	28,30,09,840	31,57,04,030	31,53,75,920	28,23,17,480	24,59,76,390	26,31,53,650	28,76,41,310
September	22,97,11,400	26,24,27,370	28,96,75,400	28,98,14,990	31,23,02,150	30,37,30,130	26,89,23,080	24,74,06,870	25,64,30,020	27,62,84,910
October	25,65,59,490	25,98,97,130	28,94,09,810	28,59,02,280	31,80,83,880	29,98,35,120	25,08,11,570	24,59,04,970	25,83,62,410	27,67,48,140
November	26,54,35,630	25,87,52,960	28,82,92,230	29,62,12,080	32,35,53,840	28,38,71,820	24,53,29,560	24,64,58,630	25,79,48,250	27,32,45,790
December	27,04,07,050	24,85,00,080	26,05,09,110	30,13,31,890	31,44,85,150	27,81,62,270	25,25,59,060	23,79,31,670	25,19,70,930	26,26,32,660
January	27,66,02,500	22,62,41,700	26,61,36,190	30,51,59,100	29,50,00,130	27,11,79,350	24,26,67,660	24,31,82,650	25,66,99,790	27,17,55,150
February	26,42,15,800	22,89,60,540	25,86,16,760	30,19,78,770	30,34,97,440	25,99,37,170	23,57,84,830	24,52,73,320	26,24,34,740	27,27,20,020
March	25,69,04,490	24,07,64,080	26,40,18,200	30,41,16,310	30,70,00,100	25,94,06,990	23,75,33,070	24,76,40,490	28,20,32,760	28,73,72,255
Average	22,88,92,270	25,43,62,370	27,09,95,630	28,29,15,240	31,11,11,400	29,28,10,280	25,98,10,128	24,24,17,457	25,63,28,427	27,96,05,502

	1900-01	1901-02	1902-03	1903-04	1904-05	1905-06	1906-07	1907-08	1908-09	1909-10
April	27,89,64,450	28,59,19,055	31,24,78,535	33,94,09,345	36,11,06,545	39,78,48,140	43,75,88,150	46,21,68,185	46,26,31,655	43,64,98,675
May	28,64,50,655	29,07,86,070	31,55,73,350	35,13,38,875	37,25,72,700	40,18,91,630	42,89,24,060	46,06,61,050	44,81,12,405	46,77,21,930
June	30,41,41,750	31,81,94,070	33,58,95,795	36,56,59,860	40,65,47,725	41,35,69,230	45,55,75,845	48,05,25,870	45,15,09,160	49,29,48,435
July	30,78,41,255	31,68,81,880	35,20,07,270	37,57,33,580	42,51,61,275	41,58,19,690	47,30,20,495	50,32,18,590	48,09,87,005	51,53,45,965
August	28,43,60,750	30,88,43,590	35,57,65,010	37,69,91,475	41,35,43,860	43,78,94,325	45,69,59,485	51,76,82,890	44,60,63,475	51,73,54,105
September	28,31,01,710	30,55,01,925	34,65,06,630	36,61,34,485	39,95,68,360	42,73,26,695	44,40,45,245	52,74,33,805	43,84,10,825	50,82,19,575
October	28,29,74,085	31,85,96,185	34,35,61,020	36,99,69,675	39,44,88,080	41,58,27,660	45,22,43,605	50,65,22,520	44,25,49,215	50,49,85,125
November	28,34,76,645	30,60,23,795	34,25,86,750	36,98,38,950	39,79,91,735	39,63,11,890	44,12,84,875	47,42,92,590	43,52,52,195	46,53,03,155
December	28,06,29,290	28,06,91,635	33,74,49,855	34,43,43,580	38,78,61,115	39,76,64,875	45,61,13,335	43,26,98,150	42,07,00,580	48,25,05,865
January	29,36,60,875	27,92,86,810	32,12,53,845	35,46,84,920	37,62,35,880	40,49,43,565	44,65,23,220	41,81,64,510	42,20,56,540	51,84,46,890
February	28,10,38,770	27,67,79,790	32,85,03,110	37,28,69,040	37,73,20,835	42,63,26,775	45,48,53,510	42,65,62,025	43,85,50,315	50,56,83,130
March	29,86,59,000	31,66,12,945	35,72,36,070	38,21,16,540	39,17,59,870	44,65,65,810	46,95,19,260	46,88,50,345	45,48,79,505	54,40,84,250
Average	28,88,00,119	30,03,43,145	33,74,01,437	36,40,90,860	39,20,13,165	41,51,65,857	45,13,87,590	47,32,31,711	44,51,58,573	49,65,91,425

(B) NOTES HELD IN GOVERNMENT TREASURIES

	1890-91	1891-92	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98	1898-99	1899-1900
April	2,44,78,030	5,02,78,580	4,48,82,440	3,82,70,210	12,30,04,950	9,00,51,170	3,98,70,730	3,12,27,190	4,06,67,150	5,42,21,960
May	2,90,87,380	4,53,84,790	5,13,34,020	4,77,32,990	11,15,39,050	9,05,86,520	4,51,85,960	2,99,96,930	3,47,20,720	6,06,25,335
June	2,51,58,750	4,65,51,890	4,83,31,160	4,81,12,120	11,56,04,690	9,23,93,760	3,53,13,590	2,11,99,500	4,93,58,600	6,67,36,775
July	2,69,06,060	2,98,38,240	4,55,61,860	4,40,14,060	10,05,03,880	7,65,33,840	5,18,88,550	1,76,76,100	4,59,59,720	5,52,16,315
August	2,25,82,720	3,05,50,600	4,14,10,390	5,76,83,250	9,65,60,860	5,80,23,020	4,26,08,350	1,89,32,080	3,69,39,640	5,04,09,350
September	1,77,92,190	2,74,87,380	3,09,00,660	7,19,04,290	7,80,89,420	3,50,41,480	3,67,13,000	2,11,37,800	3,43,41,590	4,30,63,195
October	2,30,42,400	2,58,49,470	2,43,19,770	7,63,22,690	7,04,46,710	2,23,83,350	2,11,72,530	2,19,35,700	2,81,93,180	3,22,55,620
November	1,60,84,460	2,52,50,060	2,52,81,430	6,92,00,000	6,22,13,130	2,71,21,960	2,11,01,950	1,71,52,890	2,81,48,280	2,65,12,155
December	1,85,02,470	2,52,04,210	2,26,49,250	8,76,22,960	5,76,88,440	2,70,17,350	2,96,92,360	3,04,50,650	2,78,84,920	2,28,67,560
January	4,01,52,070	3,58,00,570	3,62,07,190	11,61,30,220	7,16,42,650	3,40,83,560	2,97,60,950	3,98,88,470	3,97,92,540	3,15,32,980
February	4,60,91,610	3,88,14,530	3,59,64,060	12,24,58,520	8,67,35,430	3,69,67,560	2,39,60,850	4,85,39,940	3,82,07,280	3,13,90,780
March	5,31,15,330	5,35,09,840	4,60,17,970	11,56,70,570	9,03,05,650	4,07,04,640	2,89,04,320	5,08,13,080	5,25,70,920	4,00,93,100
Average	2,85,82,790	3,62,10,010	3,77,38,350	7,45,93,490	8,86,94,570	5,25,75,730	3,38,47,761	2,90,79,190	3,80,70,303	4,29,11,260

	1900-01	1901-02	1902-03	1903-04	1904-05	1905-06	1906-07	1907-08	1908-09	1909-10
April	3,73,92,110	6,07,63,245	6,67,16,935	6,01,38,975	4,96,54,690	4,35,95,905	6,58,01,970	5,01,02,545	9,26,97,020	2,96,95,740
May	4,87,88,435	6,74,13,645	8,33,32,715	7,70,28,850	5,73,04,350	5,34,72,400	6,00,55,155	5,70,71,855	8,73,86,130	5,12,26,080
June	5,00,40,845	8,46,49,640	8,67,31,475	8,93,44,415	7,89,30,550	6,79,13,620	7,75,05,610	6,75,20,533	7,53,07,215	5,68,31,800
July	6,01,91,630	7,42,19,995	8,74,76,580	8,77,84,403	10,64,31,865	5,70,81,525	7,01,86,590	7,39,43,545	9,27,36,631	4,19,20,410
August	3,03,54,365	7,52,76,860	7,92,29,985	6,78,40,315	9,70,93,835	10,03,39,819	8,22,91,925	7,82,82,275	6,18,48,780	4,32,18,425
September	2,80,65,345	7,39,81,560	6,30,60,600	5,11,20,835	8,20,68,320	7,78,57,255	5,45,15,045	10,35,39,605	3,80,04,250	4,02,99,200
October	2,24,82,985	6,85,80,220	5,14,47,520	4,11,19,725	7,45,66,640	4,19,92,530	4,70,04,515	8,97,53,690	2,99,42,535	2,83,02,020
November	2,50,57,805	4,47,17,060	4,43,09,235	3,97,43,070	6,01,98,750	3,98,88,880	4,44,54,915	6,45,87,600	2,75,22,665	3,02,02,845
December	3,52,46,715	2,67,36,283	3,69,69,860	3,96,96,970	3,52,56,160	4,10,74,510	3,35,92,025	4,82,35,325	2,29,15,340	3,40,65,630
January	5,42,36,150	4,53,35,295	4,30,78,855	4,97,73,240	3,51,25,400	5,74,60,970	4,18,03,190	5,03,57,460	3,31,79,400	4,70,65,440
February	4,52,42,195	4,09,74,315	5,63,20,735	5,17,19,565	4,22,23,425	6,54,71,675	4,32,66,085	5,84,07,025	3,58,71,645	5,50,12,765
March	6,07,97,045	7,41,84,770	6,85,38,765	6,66,69,520	5,44,77,990	6,76,41,930	5,75,23,285	8,24,21,480	6,25,70,540	7,89,77,730
Average	4,14,91,30	6,14,02,740	6,39,34,438	6,01,64,990	6,44,36,831	5,87,32,584	5,65,00,109	6,86,85,245	5,50,93,344	4,47,34,840

No. 6

A.—GOLD RESERVE (in rupees) of the CURRENCY DEPARTMENT (held in India) on the last day of each month from 1897-98 to 1909-10

	April	May	June	July	August	September	October	November	December	January	February	March	Average
1897–98	..	..	..	..	..	..	..	..	..	..	..	25,54,200	..
1898–99	31,93,460	35,93,810	35,93,810	35,93,810	35,93,810	35,93,810	35,93,810	35,93,810	35,93,810	47,98,290	1,67,64,550	3,05,31,720	70,03,208
1899–1900	3,40,30,720	3,42,77,540	3,54,21,670	3,54,21,670	3,83,50,780	3,94,65,110	5,16,59,800	6,07,55,150	6,84,37,190	8,14,70,550	10,08,99,400	11,25,00,187	5,77,24,147
1900–01	11,94,94,965	12,47,47,395	12,72,78,445	13,03,80,786	12,62,10,820	12,98,37,338	11,90,80,219	11,45,25,495	10,89,37,735	11,73,45,091	10,48,46,062	8,66,77,776	11,74,49,344
1901–02	8,54,26,770	8,11,95,268	8,12,45,705	7,33,46,001	6,23,72,847	7,59,52,001	8,02,08,640	6,55,80,051	5,88,80,862	6,40,69,874	6,99,89,624	10,53,58,819	7,61,77,205
1902–03	10,49,81,840	9,68,72,825	9,56,78,774	9,22,46,647	9,06,66,462	8,72,03,945	8,66,84,375	8,70,20,833	9,54,83,063	11,27,63,941	13,07,39,243	14,78,93,468	10,23,52,951
1903–04	14,26,02,474	13,94,02,314	14,09,44,630	14,36,16,938	15,11,92,589	15,91,95,129	15,23,52,401	14,94,48,334	14,93,26,502	13,81,00,185	15,53,92,634	16,18,43,503	14,86,35,036
1904–05	16,20,38,702	17,00,84,807	18,27,04,203	18,37,96,689	18,36,38,977	16,06,64,325	15,75,49,865	16,12,84,659	15,80,29,068	15,37,03,463	16,56,25,806	16,11,02,084	16,66,85,220
1905–06	15,88,81,939	16,01,04,423	15,69,36,179	14,32,46,038	12,56,74,320	11,27,13,117	10,20,43,655	8,96,26,763	9,31,23,179	8,16,16,215	7,48,13,283	5,73,94,868	11,30,14,498
1906–07	4,68,33,331	4,18,04,334	3,35,16,641	3,45,96,120	3,43,02,581	5,00,23,114	5,52,62,943	6,33,04,407	6,90,05,059	6,93,90,522	6,19,95,866	5,49,57,611	5,16,66,044
1907–08	4,26,32,375	5,04,13,023	4,90,37,523	6,01,30,797	6,18,13,599	5,95,42,493	5,72,18,506	4,90,99,391	4,27,81,928	3,80,85,361	3,94,04,753	4,06,92,615	4,91,54,363
1908–09	3,33,37,246	2,39,39,838	1,92,53,828	1,91,53,509	1,42,75,965	64,87,469	24,61,664	16,87,544	18,38,024	5,59,289	5,02,094	3,51,209	1,03,20,569
1909–10	2,55,472	1,82,669	1,70,167	2,03,234	2,89,169	3,04,139	2,12,624	2,81,031	2,66,63,482	7,87,11,857	8,42,09,789	9,30,25,739	2,37,09,114

B.—SILVER RESERVE (in rupees) of the CURRENCY DEPARTMENT on the last day of each month from 1890-91 to 1909-10

	1890–91	1891–92	1892–93	1893–94	1894–95	1895–96	1896–97	1897–98	1898–99	1899–1900
April	11,41,95,640	18,71,47,480	15,95,81,430	16,21,59,950	22,64,28,230	22,76,48,420	17,91,86,160	13,90,90,210	13,96,38,400	14,61,63,700
May	11,64,68,850	19,18,03,930	17,27,64,000	16,99,44,300	23,13,29,950	22,17,28,050	18,88,68,500	12,86,16,270	12,88,61,200	14,82,31,920
June	11,93,58,870	19,81,42,080	18,76,88,140	18,48,94,220	23,39,85,930	22,85,64,420	19,78,41,130	13,39,13,940	14,55,97,470	15,60,28,770
July	13,18,50,070	20,04,07,420	20,46,05,820	19,04,59,130	23,19,66,020	24,42,85,740	21,58,99,440	14,76,14,270	15,88,26,800	15,72,90,020
August	14,49,97,570	19,93,03,870	21,06,50,390	20,30,09,840	23,57,04,030	23,53,75,920	20,23,17,480	14,59,76,440	15,95,59,890	14,92,90,570
September	16,97,11,420	19,24,27,410	20,96,75,400	20,98,14,990	23,23,02,150	22,37,30,140	18,89,23,080	14,74,06,920	15,28,36,260	13,68,19,850
October	19,65,59,510	18,98,97,180	20,94,09,810	20,59,02,280	23,80,83,880	21,98,33,120	17,08,11,570	14,19,05,020	15,47,68,650	12,35,88,390
November	20,54,35,650	18,87,53,000	20,82,92,290	21,62,12,080	24,35,53,840	20,38,71,820	16,53,29,560	14,24,58,680	15,43,54,490	10,12,40,690
December	21,04,07,070	17,85,00,120	18,05,09,110	22,13,31,890	23,44,85,150	19,81,62,270	15,25,59,120	13,39,31,730	14,83,77,170	8,29,45,520
January	21,44,00,220	15,62,41,740	18,61,36,190	22,51,59,100	21,50,00,130	19,11,79,350	14,26,67,710	14,10,82,710	15,19,01,550	6,77,84,650
February	19,55,89,970	15,62,88,890	17,86,16,760	22,19,78,770	22,34,97,440	17,99,37,180	13,57,84,890	14,26,89,610	14,56,70,240	4,93,20,670
March	18,69,04,530	16,07,64,080	18,40,18,200	22,41,16,310	22,70,00,100	17,94,06,990	13,75,33,120	14,50,86,340	15,15,01,090	5,23,72,122
Average	16,71,56,610	18,33,06,440	19,09,95,630	20,29,15,240	23,11,11,400	21,28,10,280	17,31,43,480	14,08,14,345	14,93,25,267	11,42,56,496

	1900–01	1901–02	1902–03	1903–04	1904–05	1905–06	1906–07	1907–08	1908–09	1909–10
April	3,69,69,539	9,20,42,914	10,74,96,749	9,68,06,925	9,90,65,687	12,00,75,174	13,79,17,875	14,27,20,597	25,37,19,463	29,37,43,257
May	4,67,03,314	10,95,90,856	11,87,00,579	11,19,36,615	10,24,87,947	12,28,96,180	15,64,96,811	15,30,16,110	26,35,97,571	32,50,39,315
June	6,93,63,359	13,69,48,419	14,02,17,075	12,47,15,284	12,38,43,576	13,77,42,024	19,07,99,454	18,84,96,356	27,16,80,386	35,02,78,322
July	6,99,60,523	14,35,35,933	15,97,60,677	13,21,16,696	14,13,64,640	15,36,82,625	21,97,45,185	21,40,88,555	30,12,58,550	37,26,42,785
August	5,81,19,984	13,59,70,797	16,50,98,602	12,58,88,940	12,99,04,937	14,33,30,585	21,31,73,212	22,63,16,108	28,62,13,464	37,45,64,990
September	5,32,64,426	12,95,49,978	15,93,02,739	10,69,39,410	11,64,04,085	13,07,24,158	19,27,57,423	22,79,10,571	28,63,48,410	36,54,15,490
October	5,01,93,934	13,83,87,599	15,68,76,699	11,12,82,828	12,31,01,768	11,48,94,585	19,19,37,909	21,54,98,684	29,45,12,605	36,22,72,555
November	5,53,51,205	14,04,43,798	15,55,65,971	10,35,90,670	11,79,24,778	9,58,80,101	16,86,60,144	21,77,03,293	29,12,64,705	32,25,22,178
December	5,37,56,427	12,18,10,827	14,19,66,846	8,05,95,132	11,44,61,557	8,26,65,047	15,12,36,843	20,66,78,468	27,63,62,610	31,33,42,437
January	5,77,48,447	11,52,16,990	10,84,89,958	9,27,87,857	10,37,81,256	7,61,24,661	14,11,68,532	19,89,41,066	27,89,97,305	29,72,35,087
February	5,72,43,998	10,67,90,220	9,77,63,921	10,22,02,461	9,29,93,868	9,12,99,389	15,69,04,756	20,87,80,575	29,55,48,275	27,89,73,395
March	9,42,40,037	11,12,54,180	10,93,42,656	11,49,75,648	11,36,48,837	13,58,06,010	13,70,39,565	25,17,95,814	31,20,28,350	29,35,58,565
Average	5,85,67,933	12,34,61,801	13,50,48,539	10,86,53,206	11,49,15,244	11,70,93,378	17,14,86,476	20,43,28,850	28,42,94,308	32,91,32,365

REGISTERED DEBT

[TABLES 1 TO 13, PAGES 53 TO 71]

(Compiled from the Finance and Revenue Accounts of the Government of India and from special official returns)

The registered debt of India consists of rupee loans raised in India and sterling loans raised in England. At the end of 1909-10 the rupee loans, bearing interest, amounted to R1,36,66,72,175 (=£91,111,478) and the sterling debt to £170,089,327. There were also at the end of the year R17,60,930 (=£117,395) and £16,584 of the rupee and sterling loans, respectively, not bearing interest, chiefly representing unconverted paper.

When the trading charter of the East India Company expired in 1835, the rupee debt was R332·95 millions. Fifteen years later, in 1850-51, the debt reached R453·36 millions, and it stood at almost exactly that sum in the year preceding the mutiny of 1857. That convulsion caused a large increase in the rupee debt which stood at R635·55 millions in 1859-60, the year following the suppression of the revolt. The debt then gradually rose to R697·57 millions by 1874-75, and another large increase occurred in the succeeding decade, due to the great famine of 1877-78 and to the military operations in Afghanistan which followed the famine. By 1883-84 the rupee debt rose to R931·25 millions. There was then a further increase to R980·4 millions in 1887-88, to R1,007·48 millions in 1888-89, and to R1,052·8 millions in 1893-94. A three per cent loan was raised in July 1896, and the debt stood at R1,082·12 millions at the end of 1896-97 and increased to R1,150·58 millions in 1900-01, to R1,191·99 millions in 1903-04, to R1,343·84 millions in 1908-09, and to R1,366·67 millions in 1909-10.

The interest-bearing sterling debt was very small until the mutiny year, but the increase was rapid after that. As in India, the rate of interest on the sterling debt has been gradually reduced from 4, 4½, and 5 per cent to 2½, 3, and 3½ per cent, respectively. At the end of 1909-10 proportions of the debt held at these rates are £11,892,207 at 2½ per cent, £66,724,530 (including 3 per cent India stock of the nominal value of £3,000,000 issued in August 1900, £2,009,500 issued in 1901-02, £1,500,000 issued in May 1902, £1,500,000 issued in 1903-04, £2,500,000 issued in 1904-05, £12,089,146 issued in 1905-06, and £2,000,000 issued in 1906-07) at 3 per cent, and £84,455,524 at 3½ per cent. In May 1907 a 3½ per cent sterling loan of £3,500,000 was raised and in January 1908 a further 3½ per cent loan of £5,000,000 was raised towards providing for railway capital expenditure of 1908-09 and for the discharge of certain Bombay, Baroda and Central India Railway debentures. Similarly in February 1909, a loan of £7,500,000 was issued at the same rate of interest. In January 1910 a 3½ per cent loan of £7,500,000 was issued.

A large proportion both of the sterling and of the rupee debt was incurred in connection with the construction of railways and other public works. Considerable additions to the rupee and sterling debt were made in the two years 1896-97 and 1897-98 in consequence of famine, plague, war, and the prosecution of railway extension, and to the sterling debt in 1900 and subsequent years for the purchase of the G. I. P. Railway, the discharge of its debentures, and advances to Indian Railway Companies. In addition to the loans raised during 1907-08 the Secretary of State incurred liability in respect of £2,144,800 debentures of the Madras Railway Company on the purchase of the undertaking on the 31st December 1907. At the end of 1909-10 the total registered debt in India and England was distributed in the proportion of 16 and 84 per cent between "ordinary Debt" (£42,560,094 with interest £1,566,497) and "Debt incurred for Railways and Irrigation Works" (£218,774,691 with interest £7,185,902).

The interest on the rupee debt was at the rate of six per cent in 1822, and the debt bearing this rate was not finally paid off until 1858-59. Meanwhile the Government borrowed, from 1823 until 1852-53, at five per cent, and from 1824 (but in a small way until 1835) at four per cent. The bulk of the five per cent debt was converted to four per cent in 1854, but the shock to the credit of the State caused by the mutiny necessitated more borrowing at the higher rate of five per cent, and that loan was not finally extinguished until 1871. Meanwhile the Government were compelled to borrow at 5½ per cent in 1859, and this 5½ per cent loan was not closed until 1878-79. A small sum was borrowed at 4½ per cent in 1856-57, and the debt at this rate of interest was largely increased in 1871 by the conversion of the 5½ per cent loan. By 1878-79 practically the whole rupee debt bore interest at 4½ and 4 per cent, R151·48 millions at 4½, and R613·38 millions at 4 per cent. The 4½ per cent loans were all converted to 4 per cent by 1893, save for a sum of R10 millions, being a loan from the Maharaja Holkar on account of the Indore State Railway, which is not convertible until about 1970. In the same year a small loan of R35·5 millions was raised at 3½ per cent, and in the following year the bulk of the 4 per cent loans was converted to the rate of 3½ per cent. In 1896-97 a new loan of R40 millions was raised at 3 per cent. On the 4th July 1900 a loan of R30 millions was raised at 3½ per cent, and this was followed by other loans, at the same rate of interest, of R10 millions on the 14th August 1901, R15 millions on the 9th July 1902, R20 millions on the 22nd July 1903, R30 millions on the 13th July 1904, R40 millions on the 2nd August 1905, R45 millions on the 31st July 1906, R25 millions on the 17th July 1907, R20 millions on the 4th August 1908, and R25 millions on the 28th July 1909. At the end of 1909-10, R1,226·04 millions bore interest at 3½ per cent, R93·92 millions at 3 per cent, and R36·7 millions at 4 per cent.

The total interest charge on the rupee debt at the end of 1909-10 was R4,76,47,428 and on the sterling debt £5,530,758.

Of the rupee debt it is estimated that, including R153·2 millions held in London, R756 millions were held by Europeans at the end of 1909, and R612·4 millions by Indians, the holdings by Indians being 45 per cent of the whole debt. It should be noted, however, that the invested currency reserve is included in the sum held by Europeans. No portion of the sterling debt is held by Indians.

REGISTERED DEBT

No. 1

ABSTRACT STATEMENT—AMOUNT of the RUPEE and STERLING DEBT and of the INTEREST thereon; annual INCREASE or REDUCTION of the DEBT; and the PROPORTION of the RUPEE DEBT held in LONDON, from 1820-21 to 1909-10

	Registered debt in India	Registered debt in London	Interest payable		Amount borrowed and paid off each year (Borrowed +; paid off—)		Proportion of the registered rupee debt held in London on 31st March
					In India	In England	
	₹	£	₹	£	₹	£	
1820-21	27,24,77,630	5,762,888	1,63,15,400	253,247	—26,73,970	—109,268	
1830-31	33,12,96,680	3,750,479	1,74,19,770	93,377	+75,52,710	—45,413	
1840-41	29,47,65,040	1,756,992	1,35,37,050	59,856	+1,15,89,400	—400	
1850-51	45,42,87,550	3,920,592	2,12,39,750	136,482	+1,00,72,750	—100	
1860-61	63,44,58,100	28,496,917	2,88,34,460	1,249,832	—10,05,920	+4,138,000	
1861-62	63,42,08,450	32,116,217	2,88,32,440	1,457,874	—2,49,650	+3,619,300	(a)
1862-63	63,82,11,060	31,860,017	2,89,95,320	1,430,765	+40,02,610	—256,200	
1863-64	63,40,38,320	26,332,517	2,88,06,180	1,209,621	—41,72,740	—5,527,500	
1864-65	63,36,66,840	26,146,017	2,88,00,400	1,233,165	—3,71,480	—186,500	
1865-66	62,38,10,770	26,967,317	2,84,13,900	1,274,230	—98,56,070	+821,300	
1866-67	62,97,84,230	28,559,917	2,87,13,200	1,402,540	+59,73,460	+1,592,600	
1867-68	63,76,50,020	29,718,417	2,91,57,860	1,448,875	+78,65,790	+1,158,500	
1868-69	63,41,06,910	31,218,917	2,89,87,270	1,469,916	—35,43,110	+1,500,500	15,38,06,930
1869-70	65,59,34,220	35,217,617	2,98,17,500	1,629,868	+2,18,27,310	+3,998,700	16,24,51,720
1870-71	66,80,96,570	37,627,617	3,01,56,310	1,726,268	+1,21,62,350	+2,410,000	17,64,70,910
1871-72	67,96,89,420	39,012,617	2,98,08,300	1,781,618	+1,15,92,850	+1,385,000	13,56,38,630
1872-73	66,45,83,690	39,012,617	2,89,20,500	1,831,467	—1,51,05,730	..	13,04,77,110
1873-74	66,41,72,910	41,117,617	2,89,50,060	1,867,121	—4,10,780	+2,105,000	13,27,22,050
1874-75	69,84,99,590	48,597,033	3,03,35,320	2,165,364	+3,43,26,680	+7,479,416	14,05,71,800
1875-76	72,77,29,810	49,797,033	3,15,20,180	2,212,582	+2,92,30,220	+1,200,000	15,45,77,080
1876-77	71,92,31,260	55,397,033	3,10,98,710	2,436,271	—84,98,550	+5,600,000	14,21,01,660
1877-78	74,95,45,200	59,677,033	3,22,68,610	2,607,472	+3,03,13,940	+4,280,000	15,78,70,170
1878-79	78,83,89,260	59,029,117	3,25,77,260	2,581,555	+3,88,44,060	—647,916	17,14,82,760
1879-80	82,87,25,090	68,855,556	3,41,76,560	1,937,886	+4,03,35,830	+9,826,439	20,52,60,670
1880-81	85,95,97,460	71,429,133	3,55,92,700	2,846,478	+3,08,72,370	+2,573,577	20,26,31,450
1881-82	88,65,31,620	68,181,947	3,66,43,280	2,708,198	+2,69,34,160	—3,287,186	22,65,59,550
1882-83	90,68,87,660	68,585,694	3,74,11,490	2,725,748	+2,03,56,040	+443,747	22,58,11,320
1883-84	93,19,13,840	68,108,837	3,84,91,140	2,704,207	+2,50,26,180	—476,857	22,08,75,180
1884-85	93,18,36,600	69,271,088	3,84,18,550	7,691,828	—77,240	+1,162,251	21,83,98,370
1885-86	92,70,39,820	73,806,621	3,77,38,380	2,833,068	—47,96,780	+4,535,533	20,71,23,580
1886-87	92,65,36,360	84,228,177	3,82,02,570	3,165,411	—5,03,460	+10,421,556	19,14,95,570
1887-88	98,08,98,620	84,140,148	4,03,78,580	2,918,039	+5,43,62,260	—88,029	20,81,88,870
1888-89	100,87,97,420	95,033,610	4,13,73,120	3,230,474	+2,78,98,800	+10,893,462	21,71,40,680
1889-90	102,76,11,750	98,192,391	4,21,56,080	3,327,348	+1,88,14,330	+3,158,781	21,59,40,490
1890-91	102,74,65,550	104,408,208	4,17,51,110	3,524,376	—1,46,200	+6,215,817	26,73,12,950
1891-92	102,69,23,170	104,404,143	4,17,15,000	3,602,349	—5,42,380	+2,995,935	27,50,58,410
1892-93	102,93,75,520	106,683,767	4,12,77,760	3,570,682	+24,52,350	—720,376	25,93,38,610
1893-94	105,54,60,780	114,113,792	4,20,92,060	3,687,986	+2,60,85,260	+7,430,025	24,16,55,410
1894-95	104,37,37,400	116,005,826	3,61,09,140	4,825,323	—1,17,23,380	+1,892,034	23,62,59,660
1895-96	103,78,89,280	115,903,732	3,64,00,740	3,607,832	—58,48,120	—102,094	25,35,07,520
1896-97	109,11,50,530	114,883,233	3,78,43,760	3,813,208	+5,37,61,250	—1,020,499	24,06,66,620
1897-98	111,69,56,340	123,274,680	3,87,11,060	3,940,776	+2,58,05,810	+8,391,447	21,50,87,030
1898-99	112,65,46,980	124,268,605	3,91,13,340	3,882,758	+95,90,640	+993,925	21,44,12,330
1899-1900	112,47,47,010	124,144,401	3,90,56,317	3,877,026	—17,99,970	—124,204	20,81,88,234
1900-01	118,33,19,058	133,435,377	4,00,58,600	4,158,351	+2,85,72,048	+9,290,978	22,18,12,135
1901-02	116,19,13,833	134,307,090	4,03,60,615	4,213,821	+85,94,775	+871,711	20,36,22,034
1902-03	117,55,40,660	133,796,261	4,08,37,864	4,213,537	+1,36,26,827	—510,829	18,63,35,034
1903-04	119,42,43,035	133,045,844	4,14,90,065	4,238,273	+1,87,02,375	—750,417	17,13,92,234
1904-05	122,29,78,235	132,887,191	4,24,92,526	4,282,744	+2,87,35,200	—158,653	16,81,55,234
1905-06	126,08,10,618	146,457,439	4,38,10,365	4,715,233	+3,78,32,383	+13,570,248	16,43,82,933
1906-07	130,45,50,655	147,518,634	4,53,38,937	4,743,108	+4,37,40,037	+1,061,195	16,49,16,833
1907-08	132,82,94,955	156,481,074	4,61,66,110	5,053,632	+2,37,44,300	+8,962,440	15,23,21,733
1908-09	134,56,60,505	160,973,369	4,68,19,197	5,210,695	+1,73,65,600	+4,492,295	14,43,66,433
1909-10	136,84,33,105	170,105,911	4,76,47,428	5,530,758	+2,27,72,600	+9,132,542	15,21,19,933

(a) No information

REGISTERED DEBT

No. 2

DISTRIBUTION of the TOTAL REGISTERED DEBT in INDIA and ENGLAND and of the INTEREST thereon, from 1890-91 to 1909-10

	Ordinary Debt	Debt incurred for Railways and Irrigation Works	Interest on ordinary Debt	Interest on Debt incurred for Railways and Irrigation Works
	£	£	₹	₹
1890-91	77,436,182	129,718,581	3,74,39,640	5,26,66,200
1891-92	76,002,900	134,093,560	3,83,98,000	5,78,35,500
1892-93	70,089,396	139,531,923	3,85,74,820	6,26,54,000
1893-94	69,279,331	144,380,539	3,89,50,560	6,51,57,460
1894-95	68,893,918	149,485,648	4,64,75,570	6,91,35,330
1895-96	63,465,116	154,227,544	3,43,80,769	7,01,84,900
1896-97	63,698,179	159,300,107	2,99,57,420	7,11,07,010
1897-98	65,296,102	(a) 163,670,107	2,95,70,240	7,22,32,600
1898-99	63,051,894	169,371,409	2,51,51,300	7,38,65,390
			£	£
1899-1900	67,300,684	127,326,851	1,593,353	5,081,284
1900-01	69,995,822	135,327,494	1,776,406	5,298,027
1901-02	69,167,015	138,600,997	1,563,915	5,499,013
1902-03	65,956,174	142,709,464	1,435,250	5,658,226
1903-04	62,542,403	148,119,643	1,276,202	5,851,697
1904-05	60,082,442	153,836,631	1,201,580	6,079,268
1905-06	54,425,226	176,086,254	954,787	6,394,668
1906-07	37,917,252	196,571,425	1,414,258	6,489,095
1907-08	37,459,060	207,575,011	1,314,271	6,751,126
1908-09	37,731,937	212,952,132	1,437,519	7,032,075
1909-10	42,560,094	218,774,691	1,566,497	7,185,902

(a) Excludes £4,105 for miscellaneous Public improvements

NOTE.—The figures are taken from the annual Finance and Revenue Accounts of the Government of India, but the method distribution of the total debt and of the interest thereon between "Ordinary Debt" and "Debt incurred for Railways and Irrigati Works" has not been uniform and has been materially altered from the year 1906-07

No. 3

DETAILED STATEMENT.—REGISTERED DEBT in INDIA and in ENGLAND at the close of each year from 1890-91 to 1909-10, also the annual amount of INTEREST payable thereon

	IN INDIA								
	BEARING INTEREST								NOT BEARING INTEREST
	4½ per cent	Transfer loan of 1879, 7s. sterling per cent portion	4 per cent	3½ per cent	3 per cent	Debenture loans and 4 per cent Stock Notes from 1882-83	Provincial debenture loans	TOTAL	
	R	R	R	R	R	R	R	R	R
1890-91 .	13,50,81,770	2,23,000	89,01,79,890	5,21,800		38,590	8,60,300	102,69,05,350	5,60,200
1891-92 .	13,12,68,170	2,23,000	89,36,14,340	5,21,800		14,330	8,60,300	102,65,01,940	4,21,230
1892-93 .	2,35,48,470	2,23,000	1,00,38,44,470	5,21,800		10,950	8,60,300	102,90,08,990	3,66,530
1893-94 .	1,00,00,000	2,23,000	1,00,61,93,230	3,55,12,800		9,790	8,60,300	105,27,99,120	26,61,660
1894-95 .	1,00,00,000	2,23,000	5,47,00,000	95,49,20,400		9,160	8,60,300	102,07,12,860	(a)2,30,24,540
1895-96 .	1,00,00,000	2,23,000	5,35,00,000	96,46,24,500		8,780	8,54,200	102,92,10,480	86,78,800
1896-97 .	1,00,00,000	2,23,000	5,23,00,000	90,91,86,100	10,95,48,200	8,600	8,55,200	108,21,21,100	90 29,430
1897-98 .	1,00,00,000	2,23,000	5,11,00,000	93,93,70,300	10,97,23,500	6,840	8,55,200	111,12,78,840	56,77,500
1898-99 .	1,00,00,000	2,23,000	4,99,00,000	95,14,12,430	11,07,05,100	6,760	8,55,200	112,31,02,460	34,44,520
1899-1900	1,00,00,000	—	4,87,00,000	95,15,04,900	11,07,05,700	6,650	8,55,200	112,17,72,450	29,74,560
1900-01 .	1,00,00,000	—	4,75,00,000	98,15,11,700	11,07,07,200	6,650	8,55,200	(b)115,05,80,750	27,38,308
1901-02 .	1,00,00,000	—	4,63,00,000	99,15,12,200	11,07,07,200	6,550	8,55,200	115,93,81,150	25,32,683
1902-03 .	1,00,00,000	—	4,51,00,000	100,65,18,700	11,07,08,300	6,350	8,55,200	117,31,88,550	23,52,110
1903-04 .	1,00,00,000	—	4,39,00,000	102,65,22,700	11,07,10,300	6,325	8,55,200	(c)119,19,94,525	22,48,510
1904-05 .	1,00,00,000	—	4,27,00,000	105,65,35,200	11,07,11,100	6,325	8,55,200	122,08,07,825	21,70,410
1905-06 .	1,00,00,000	—	4,15,00,000	109,65,35,700	11,07,12,100	6,325	—	125,87,54,125	20,56,493
1906-07 .	1,00,00,000	—	4,03,00,000	114,15,80,600	11,07,12,100	6,325	—	130,25,99,025	19,51,630
1907-08 .	1,00,00,000	—	3,91,00,000	116,65,85,600	11,07,12,100	6,325	—	132,64,04,025	18,90,930
1908-09 .	1,00,00,000	—	3,79,00,000	119,49,77,500	10,09,57,800	6,275	—	134,38,41,575	18,18,930
1909-10 .	1,00,00,000	—	3,67,00,000	122,60,40,100	9,39,25,800	6,275	—	136,66,72,175	17,60,930

(a) Increase due to the discharge of all the 4 per cent loans in India
(b) Excludes the temporary loan from Gwalior of R45,29,119, which was discharged on the 31st August 1901
(c) Excludes the temporary loan from Gwalior of R50,00,000

REGISTERED DEBT

No. 3—*continued*

DETAILED STATEMENT.—REGISTERED DEBT in INDIA and in ENGLAND at the close of each

	IN								
	BEARING								
	India Stock 3½ per cent	India Stock 3 per cent	India Stock 2½ per cent	India Debentures, 3½ per cent	India Debentures, 3¼ per cent	India Bills	East Indian Railway Debenture stock	Eastern Bengal Railway Debenture stock	Oudh and Rohilkhand Railway Debenture stock
	£	£	£	£	£	£	£	£	£
1890–91 . . .	64,298,126	28,855,079		3,000,000	2,000,000		1,435,650	348,666	384,700
1891–92 . . .	64,201,423	33,455,079			3,614,000		1,435,650	348,666	384,700
1892–93 . . .	64,102,687	34,755,079			3,614,000		1,435,650	348,666	384,700
1893–94 . . .	64,001,927	36,151,079			5,000,000	6,000,000	1,435,650	348,666	384,700
1894–95 . . .	63,898,961	42,151,079			5,000,000	2,000,000	1,435,650	348,666	384,700
1895–96 . . .	63,798,467	42,151,079			5,000,000	2,000,000	1,435,650	348,666	384,700
1896–97 . . .	63,696,858	42,151,079	2,400,000		3,000,000	1,000,000	1,435,650	348,666	384,700
1897–98 . . .	63,591,107	42,151,079	5,900,000		3,000,000	6,000,000	1,435,650	348,666	384,700
1898–99 . . .	63,501,998	42,125,884	11,892,207			4,500,000	1,435,650	348,666	
1899–1900 . .	63,379,094	42,125,884	11,892,207			4,500,000	1,435,650	348,666	
1900–01 . . .	63,247,722	45,125,884	11,892,207			5,000,000	1,435,650	348,666	
1901–02 . . .	63,110,135	47,135,384	11,892,207			4,000,000	1,435,650	348,666	
1902–03 . . .	62,968,106	48,635,384	11,892,207			3,500,000	1,435,650	348,666	
1903–04 . .	62,817,689	50,135,384	11,892,207			2,000,000	1,435,650	348,666	
1904–05 . . .	62,661,236	52,635,384	11,892,207			500,000	1,435,650	348,666	
1905–06 . . .	62,501,097	64,724,530	11,892,207				1,435,650	348,666	
1906–07 . .	62,333,109	66,724,530	11,892,207				1,435,650	348,666	
1907–08 . . .	69,785,487	66,724,530	11,892,207				1,435,650	348,666	
1908–09 . . .	75,143,582	66,724,530	11,892,207				1,435,650	348,666	
1909–10 . . .	84,455,524	66,724,530	11,892,207				1,435,650	348,666	

year from 1890-91 to 1909-10, also the annual amount of INTEREST payable thereon—continued

ENGLAND							INTEREST PAYABLE ANNUALLY IN INDIA AND ENGLAND		
INTEREST									
Oudh and Rohilkhand Railway Debentures	South Indian Railway Debenture stock and Debentures	Great Indian Peninsula Railway Debenture stock and Debentures	Bombay, Baroda and Central India Railway Debentures	Madras Railway Debentures	TOTAL	NOT BEARING INTEREST	India	England	
£	£	£	£	£	£	£	R	£	
2,530,300	1,495,000				104,347,521	60,687	4,17,51,110	3,524,376	1890-91
2,499,300	1,408,900				107,347,718	56,425	4,17,15,000	3,602,349	1891-92
729,000	1,258,900				106,628,682	55,085	4,12,77,760	3,570,682	1892-93
	738,700				114,060,722	53,070	4,20,92,060	3,687,986	1893-94
	738,700				115,957,756	48,070	3,61,09,140	3,825,323	1894-95
	738,700				115,857,262	46,470	3,64,00,740	3,807,832	1895-96
	425,000				114,841,953	41,280	3,78,43,760	3,813,208	1896-97
	425,000				123,236,202	38,478	3,87,11,060	3,940,776	1897-98
	425,000				124,229,405	39,200	3,91,13,340	3,882,758	1898-99
	425,000				124,106,501	37,900	3,90,56,317	3,877,026	1899-1900
	425,000	5,922,350			133,397,479	37,900	4,00,58,600	4,158,351	1900-01
	425,000	5,922,350			134,269,392	37,698	4,03,60,615	4,213,821	1901-02
	425,000	4,553,550			133,758,563	37,698	4,08,37,864	4,213,537	1902-03
	425,000	3,953,550			133,098,146	37,698	4,14,90,065	4,238,273	1903-04
	425,000	2,951,450			132,849,593	37,598	4,24,92,526	4,282,744	1904-05
	425,000	2,701,450	2,391,300		146,419,900	37,539	4,38,10,365	4,715,233	1905-06
	425,000	2,701,450	1,641,400		147,502,012	16,622	4,53,38,937	4,743,109	1906-07
	425,000	2,701,450	1,141,400	2,010,100	156,464,490	16,584	4,61,66,110	5,053,632	1907-08
	425,000	2,701,450	275,600	2,010,100	160,956,785	16,584	4,68,19,197	5,210,695	1908-09
	425,000	2,701,450	275,600	1,830,700	170,089,327	16,584	4,76,47,428	5,530,758	1909-10

REGISTERED DEBT

No. 4

DETAILED STATEMENT OF INCREASE and DECREASE of REGISTERED DEBT in INDIA

	CASH BALANCES ON THE LAST DAY OF EACH YEAR		INCREASE OR DECREASE OF DEBT (REGISTERED) IN INDIA ON THE LAST (Incurred + ; Discharged —)						
	In India (a)	In England	5½ per cent and Stock Notes from 1882-83	5 per cent and Transfer Loan of 1879, 7s sterling per cent portion in 1878-79	4½ per cent	4 per cent	3½ per cent	3 per cent	Provincial debenture loans
	₹	£	₹	₹	₹	₹	₹	₹	₹
1890-91 . .	17,87,62,440	3,835,050	—19,280		—7,97,21,360	+7,97,57,240			—1,63,150
1891-92 . .	17,28,70,050	4,122,626	—24,260		—38,13,600	+34,34,450			—
1892-93 . .	15,27,17,560	2,268,388	—3,380		—10,77,10,700	+11,02,30,130			—
1893-94 . .	25,56,55,880	1,300,564	—1,160		—1,35,48,470	+23,48,760	+3,49,91,000		—
1894-95 . .	22,52,94,880	2,503,124	—630			—95,14,93,230	+91,94,07,600		—
1895-96 . .	16,50,05,100	3,393,798	—380			—12,00,000	+97,04,100		—6,100
1896-97 . .	13,87,37,520	2,832,354	—180			—12,00,000	—5,54,38,400	+10,95,48,200	+1,000
1897-98 . .	15,98,24,480	2,534,244	—1,760			—12,00,000	+3,01,84,200	+1,75,300	—
1898-99 . .	16,76,65,085	3,145,768	—80			—12,00,000	+1,20,42,100	+9,81,600	—
1899-1900 . .	12,63,87,405	3,330,943	—110	—2,23,000		—12,00,000	+92,500	+600	—
1900-01 . .	15,89,84,715	4,091,926	—			—12,00,000	+3,00,06,800	+1,500	—
1901-02 . .	17,82,04,524	6,693,137	—100			—12,00,000	+1,00,00,500	—	—
1902-03 . .	18,12,36,240	5,767,787	—200			—12,00,000	+1,50,06,500	+1,100	—
1903-04 . .	17,80,43,274	7,294,782	—25			—12,00,000	+2,00,04,000	+2,000	—
1904-05 . .	16,12,46,550	10,262,581				—12,00,000	+3,00,12,500	+800	—
1905-06 . .	17,67,21,853	8,436,519				—12,00,000	+4,00,00,500	+1,000	—8,55,200
1906-07 . .	15,49,23,549	5,606,812				—12,00,000	+4,50,44,900	—	—
1907-08 . .	19,27,75,848	5,738,489				—12,00,000	+2,50,05,000	—	—
1908-09 . .	15,35,37,400	8,453,715				—12,00,000	+2,83,91,900	—97,54,300	—
1909-10 . .	16,44,31,414	15,309,618			—	—12,00,000	+3,10,62,600	—70,32,000	—

(a) For the state of the cash balances at the end of each month of each year from 1890-91, see table No. 12, page 71

and ENGLAND, and the CASH BALANCES on the last day of each year, from 1890-91 to 1909-10

DAY OF EACH YEAR		INCREASE OR DECREASE OF DEBT (REGISTERED) IN ENGLAND ON THE LAST DAY OF EACH YEAR (Incurred +; Discharged —)								
Not bearing interest (Registered Debt)	Net incurred +; Net discharged—	Home Bond Debt at 3 to 5 per cent and Oudh and Rohilkhand Ry. Debenture Stock and Debentures from 1888-89	East India Debentures at 5, 4, 3½, and 3¼ per cent	India Stock at 5, 3½, 3, and 2½ per cent	South Indian Railway Debenture Stock and Debentures	Bombay, Baroda and Central India Railway Debentures	Madras Railway Debentures	Not bearing interest	Net incurred +; Net discharged—	
₹	₹	£	£	£	£	£	£	£	£	
+350	—1,46,200	—500,000		+5,306,793	+1,495,000			—85,976	+6,215,817	1890-91
—1,38,970	—5,42,380	—31,000	—1,386,000	+4,503,297	—86,100			—4,262	+2,995,935	1891-92
—54,700	+24,52,350	—1,770,300		+1,201,264	—150,000			—1,340	—720,376	1892-93
+22,95,130	+2,60,85,260	—729,000	+1,386,000	+1,295,240	—520,200			—2,015	+7,430,025	1893-94
+2,03,62,880	—1,17,23,380	—		+5,897,034	—			—5,000	+1,892,034	1894-95
—1,43,45,740	—58,48,120	—		—100,494	—			—1,600	—102,094	1895-96
+3,50,630	+5,32,61,250	—	—2,000,000	+298,391	—313,700			—5,190	—1,020,499	1896-97
—33,51,930	+2,58,05,810	—		+3,394,249				—2,802	+8,391,447	1897-98
—20,09,982	+95,90,640	—384,700	—3,000,000	+5,877,903				+722	+993,925	1898-99
—4,69,960	—17,99,970	—		—122,904				—1,300	—124,204	1899-1900
		G. I. P. Ry. Debenture Stock and Debentures								
—2,36,252	+2,85,72,048	+5,922,350		+2,868,628				—	+9,290,978	1900-01
—2,05,625	+85,94,775	—		+871,913				—202	+871,711	1901-02
—1,80,573	+1,36,26,827	—1,368,800		—857,971				—	—510,829	1902-03
—1,03,600	+1,87,02,375	—600,000		—150,417				—	—750,417	1903-04
—78,100	+2,87,35,200	—1,002,100		+843,547				—100	—158,653	1904-05
—1,13,917	+3,78,32,383	—250,000		+11,929,007		+2,391,300		— 59	+13,570,248	1905-06
—1,04,863	+4,37,40,037	—		+1,832,012		—749,900		—20,917	+1,061,195	1906-07
—60,700	+2,37,44,300	—		+7,452,378		—500,000	+2,010,100	—38	+8,962,440	1907-08
—72,000	+1,73,65,600	—		+5,358,095		—865,800	—	—	+4,492,295	1908-09
—58,000	+2,27,72,600	—		+9,311,942	—		—179,400		+9,132,542	1909-10

REGISTERED DEBT

No. 5

REGISTERED DEBT and other LOANS and LIABILITIES (in rupees) bearing INTEREST in INDIA, in each year from 1820-21 to 1909-10

	REGISTERED DEBT IN INDIA			OTHER DEBT LOANS			OTHER LIABILITIES BEARING INTEREST					GRAND TOTAL OF DEBT
	Bearing interest	Not bearing interest	TOTAL	Local loans	Temporary loans	TOTAL	Treasury notes	Service funds	Savings Banks and special accounts	Deposits	TOTAL	
1820–21	27,19,23,380	5,54,250	27,24,77,630	20,34,960		20,34,960	5,11,350			2,94,71,370	2,99,82,720	30,44,95,310
1821–22	26,54,46,200	5,51,690	26,59,97,890	20,31,060		20,31,060	29,72,690			2,08,64,770	2,38,37,460	29,18,66,410
1822–23	24,34,58,760	5,51,690	24,40,10,450	20,35,940		20,35,940	17,21,490			2,20,43,140	2,37,64,630	26,98,11,020
1823–24	20,18,07,160	5,47,950	20,23,55,110	20,66,840		20,66,840	2,03,81,980			2,49,14,530	4,52,96,510	24,97,18,460
1824–25	21,35,97,340	5,46,350	21,41,43,690	20,80,650		20,80,650	63,08,910			2,67,78,850	3,30,87,760	24,93,12,100
1825–26	26,01,13,380	13,10,590	26,14,23,970	31,98,050		31,98,050	72,83,070			3,01,46,070	3,74,29,140	30,20,51,160
1826–27	27,82,89,800	11,00,320	27,93,90,120	29,12,420		29,12,420	33,17,850	12,04,020		3,60,92,490	4,06,14,360	32,29,16,900
1827–28	31,65,60,250	10,89,220	31,76,49,470	27,06,220		27,06,220	35,05,890	22,89,100		4,21,83,980	4,79,78,870	36,83,28,560
1828–29	32,04,00,070	10,45,070	32,14,54,140	25,72,990		25,72,990	29,29,030	32,27,020		3,51,79,760	4,13,35,810	36,53,62,940
1829–30	32,27,28,190	10,15,720	33,37,43,910	23,28,050		23,28,050	33,17,950	42,39,180		4,17,36,810	4,92,93,940	37,53,65,900
1830–31	33,03,21,390	9,75,290	32,12,96,680	22,91,770		22,91,770	51,41,740	52,96,330		4,34,13,560	5,38,51,630	38,74,40,080
1831–32	32,25,86,630	9,50,050	32,35,36,680	12,95,590		12,95,590	52,57,170	2,14,79,470		2,62,39,430	5,29,76,070	37,78,08,340
1832–33	32,31,96,890	9,42,000	32,41,38,890	15,65,140		15,65,140	70,45,120	1,99,93,930		2,69,81,980	5,40,21,030	37,97,25,060
1833–34	32,09,00,130	9,33,790	32,18,33,920	15,72,960		15,72,960	63,98,190	2,09,45,170		2,84,60,700	5,58,04,060	37,92,10,940
1834–35	33,29,56,870	8,69,570	33,38,26,440	11,90,560		11,90,560	55,25,970	2,11,92,900		16,36,680	2,83,55,550	36,33,72,550
1835–36	28,62,50,570	8,66,370	28,71,16,940	11,90,560		11,90,560	56,70,190	2,32,33,720		18,66,140	3,07,70,050	31,90,77,550
1836–37	28,98,03,690	11,72,930	29,09,76,620	11,86,040		11,86,040	60,71,810	2,48,65,610		24,06,150	3,33,43,570	32,55,06,230
1837–38	28,17,52,090	12,93,790	28,30,45,880	11,86,040		11,86,040	1,05,25,620	2,64,99,610		27,02,160	3,97,27,390	32,39,59,310
1838–39	28,04,81,990	11,95,120	28,16,77,110	13,86,040	38,27,210	50,13,250	78,83,720	2,82,18,580		13,68,190	3,69,70,490	32,36,60,850
1839–40	28,21,19,080	10,56,560	28,31,75,640	11,86,040	30,72,630	42,58,670	1,00,46,660	2,95,07,800		15,74,760	4,11,29,220	32,85,63,530
1840–41	29,37,25,550	10,39,490	29,47,65,040	2,79,180	31,49,130	34,28,310	1,16,47,040	3,11,90,230		18,87,130	4,47,24,400	34,29,17,750
1841–42	31,72,14,930	9,93,290	31,82,08,220	5,60,370	30,71,430	36,31,800	1,08,48,840	3,31,91,980		18,14,190	4,58,55,010	36,76,95,030
1842–43	34,03,51,180	9,30,950	34,12,82,130	8,41,560	23,52,450	36,94,010	76,73,290	3,39,38,780		17,86,140	4,33,98,210	38,83,74,350
1843–44	35,46,50,850	9,30,950	35,55,81,800	11,22,750	2,99,820	14,22,570	78,18,040	3,55,99,710		20,00,340	4,54,18,090	40,24,22,460
1844–45	36,33,44,270	9,19,220	36,42,63,490	13,95,860	—	13,95,860	76,90,090	3,75,09,360		20,91,920	4,72,91,370	41,29,50,720
1845–46	36,56,91,840	9,61,290	36,66,53,130	16,77,050	—	16,77,050	79,42,750	3,86,03,520		20,07,330	4,85,53,600	41,68,83,780
1846–47	39,44,30,600	9,49,560	39,53,80,160	19,58,240	—	19,58,240	83,99,530	3,91,16,630		19,41,260	4,94,57,420	44,67,95,320
1847–48	40,98,93,550	9,48,490	41,08,42,040	22,39,430	—	22,39,430	89,23,020	3,62,63,050		22,52,090	4,74,43,160	46,05,24,630
1848–49	41,63,45,860	9,23,750	41,72,69,610	25,20,610	35,48,380	60,68,990	85,92,760	3,81,79,790		23,22,780	4,90,95,330	47,24,33,930
1849–50	44,32,91,050	9,23,750	44,42,14,800	27,74,180	39,83,380	67,57,560	85,86,530	3,93,69,340		23,48,210	5,03,04,080	50,12,76,440
1850–51	45,33,58,900	9,28,650	45,42,87,550	30,55,360	37,33,000	67,88,360	85,55,050	4,07,10,150		25,85,700	5,18,50,900	51,29,26,810
1851–52	45,12,77,220	8,91,320	45,21,68,540	33,36,550	37,33,000	70,69,550	82,16,540	4,29,11,460		26,77,170	5,38,05,170	51,30,43,260
1852–53	45,76,84,870	8,69,350	45,85,54,220	36,17,740	37,33,000	73,50,740	90,71,270	4,59,77,860		30,46,200	5,80,95,330	52,40,00,290
1853–54	43,13,46,330	4,91,38,190	48,04,85,020	38,97,590	36,43,000	75,40,590	90,73,350	4,65,18,760		31,49,250	5,87,41,360	54,67,66,970
1854–55	41,98,35,540	39,42,130	42,37,97,670	39,17,600	24,77,810	63,95,410	88,98,750	4,57,23,270		30,26,350	5,76,48,370	48,78,41,451
1855–56	44,00,58,000	17,52,430	44,18,11,330	41,81,220	21,96,560	63,77,780	96,77,110	4,55,69,360		31,50,540	5,83,97,010	50,65,86,120
1856–57	45,34,64,180	15,19,140	45,49,83,320	54,99,290	21,96,560	76,95,850	1,12,66,440	4,47,31,310		35,92,080	5,95,89,830	52,22,69,000
1857–58	53,14,13,920	10,42,450	53,24,56,370	58,65,920	47,58,420	1,06,24,340	1,19,32,630	4,87,40,080		43,29,870	6,50,02,580	60,80,83,290
1858–59	58,55,13,690	10,39,250	58,65,52,940	2,42,130	55,26,690	57,68,820	1,22,67,990	4,97,42,930		75,26,880	6,95,37,800	65,18,59,560
1859–60	63,55,55,520	—91,500	63,54,64,020	1,95,68,020	35,71,590	2,31,39,610	1,33,28,990	5,20,33,110	57,04,370		7,10,66,470	72,96,70,100
1860–61	63,45,96,320	—1,38,720	63,44,58,100	1,92,32,100	5,73,190	1,98,05,290	1,36,46,060	5,45,24,020	62,36,300		7,44,06,380	72,86,69,770
1861–62	63,42,07,820	630	63,42,08,450	1,91,57,510	6,02,190	1,97,59,700	1,55,28,040	5,46,97,830	60,90,580		7,63,16,450	73,02,84,600
1862–63	63,82,79,820	—68,760	63,82,11,060	1,91,36,640	6,00,190	1,97,36,830	1,65,88,530	5,59,44,620	65,63,770		7,90,96,920	73,70,44,810
1863–64	63,42,01,220	—1,62,900	63,40,38,320	1,98,85,640	—200	1,98,85,440	1,80,72,000	5,54,84,260	64,20,800		7,99,77,060	73,39,00,820
1864–65	63,40,62,500	—3,95,660	63,36,66,840	1,98,85,940	—	1,98,85,640	1,84,83,910	5,76,64,910	61,60,900		8,23,09,720	73,58,62,200

No. 5—*continued*

REGISTERED DEBT and other LOANS and LIABILITIES (in rupees) bearing INTEREST in INDIA, in each year from 1820-21 to 1909-10—continued

	REGISTERED DEBT IN INDIA			LOANS IN INDIA NOT INCLUDED IN REGISTERED DEBT			OTHER LIABILITIES BEARING INTEREST					GRAND TOTAL OF DEBT
	Bearing interest	Not bearing interest	TOTAL	Special loans	Temporary or floating debt	TOTAL	Treasury notes	Service funds	Savings Banks and special accounts	Deposits	TOTAL	
1865–66 .	62,35,04,810	3,05,960	62,38,10,770	1,98,85,640	—	1,98,85,640	1,79,85,250	5,94,10,080	63,37,790		8,37,33,120	72,74,29,530
1866–67 (11 months).	62,94,87,420	2,96,810	62,97,84,230	1,97,56,400	—	1,97,56,400	1,89,70,020	5,96,28,660	74,03,790		8,60,02,470	73,55,43,100
1867–68 .	63,73,57,010	2,93,010	63,76,50,020	1,97,56,400	20,00,000	2,17,56,400	1,18,99,780	5,68,31,880	88,22,270		7,75,53,930	73,69,60,350
1868–69 .	63,38,19,300	2,87,610	63,41,06,910	1,97,56,400	35,00,000	2,32,56,400	1,25,89,220	4,56,80,290	1,01,12,930		6,83,82,440	72,57,45,750
1869–70 .	65,56,53,110	2,81,110	65,59,34,220	1,97,56,400	—	1,97,56,400	1,21,31,900	4,33,47,540	1,08,10,060		6,62,89,500	74,19,80,120
1870–71 .	66,67,86,060	13,10,510	66,80,96,570	1,97,56,400	—	1,97,56,400	1,14,39,110	4,42,10,640	1,15,14,250	33,31,080	7,04,95,080	75,83,48,050
1871–72 .	67,88,66,210	8,23,210	67,96,89,420	1,97,56,400	—	1,97,56,400	1,20,39,680	4,38,25,770	1,30,53,500	30,80,140	7,19,99,000	77,14,44,910
1872–73 .	66,16,84,280	28,99,410	66,45,83,690	2,06,76,450	—	2,06,76,450	1,34,69,110	4,59,21,400	1,55,03,180	27,89,170	7,76,82,860	76,29,43,000
1873–74 .	66,27,32,500	14,40,410	66,41,72,910	2,06,43,480	—	2,06,43,480	1,39,43,120	4,66,07,540	1,81,27,030	27,11,400	8,13,89,090	76,62,05,480
1874–75 .	69,75,76,790	9,22,800	69,84,99,590	2,03,00,200	—	2,03,00,200	1,52,88,200	1,67,32,530	1,82,71,130	25,84,900	5,28,76,760	77,16,76,550
1875–76 .	72,70,56,410	6,73,400	72,77,29,810	2,01,67,030	—	2,01,67,030	1,63,78,540	1,78,50,990	1,91,70,430	24,69,230	5,58,69,190	80,37,66,030
1876–77 .	71,86,59,360	5,71,900	71,92,31,260	2,01,81,610	—	2,01,81,610	1,71,42,190	1,93,84,470	1,96,88,680	23,74,560	5,85,89,900	79,80,02,770
1877–78 .	47,90,64,500	4,80,700	74,95,45,200	2,01,51,660	3,72,220	2,05,23,880	1,84,80,010	1,99,84,840	1,96,71,060	22,74,100	6,04,10,010	83,04,79,090
1878–79 .	78,79,78,560	4,10,700	78,83,89,260	2,00,90,560	—	2,00,90,560	1,97,07,510	2,09,48,590	1,96,42,290	21,62,360	6,24,60,750	87,09,40,570
1879–80 .	82,72,91,630	14,33,460	82,87,25,090	1,98,50,560	—	1,98,50,560	2,05,59,020	2,24,65,430	2,34,68,360	19,93,780	6,84,86,590	91,70,62,240
1880–81 .	85,87,71,900	8,25,560	85,95,97,460	1,98,55,310	—	1,98,55,310	2,18,86,510	2,35,78,990	3,29,05,300	35,63,690	8,19,34,490	96,13,87,260
1881–82 .	88,53,12,210	12,19,410	88,65,31,620	1,98,57,900	—	1,98,57,900	2,41,22,860	2,36,73,930	3,36,57,810	35,58,590	8,50,13,190	99,14,02,710
1882–83 .	90,60,17,150	8,70,510	90,68,87,660	1,98,70,650	—	1,98,70,650	2,59,76,580	1,63,42,350	3,74,41,380	34,33,720	8,32,44,030	101,00,02,340
1883–84 .	93,12,55,340	6,58,500	93,19,13,840	1,84,30,650	—	1,84,30,650	2,70,12,380	1,75,05,390	4,01,72,300	33,05,660	8,79,95,730	103,83,40,220
1884–85 .	93,13,24,250	5,12,350	93,18,36,600	1,83,30,220	—	1,83,30,220	2,87,76,950	1,83,44,960	4,72,15,330	30,67,100	9,74,04,340	104,75,71,160
1885–86 .	91,43,66,440	1,26,73,380	92,70,39,820	1,81,60,690	—	1,81,60,690	4,37,820	1,03,80,000	5,11,56,470	21,86,140	6,41,60,430	100,93,60,940
1886–87 .	92,60,03,720	5,32,640	92,65,36,360	1,81,58,490	—	1,81,58,490	4,19,320	1,09,51,000	5,83,64,620	21,07,830	7,18,42,770	101,65,37,620
1887–88 .	98,04,01,970	4,96,650	98,08,98,620	1,81,53,250	—	1,81,53,250	4,20,320	1,13,72,990	6,72,11,780	28,54,340	8,18,59,430	108,09,11,300
1888–89 .	100,74,84,800	13,12,620	100,87,97,420	1,81,51,040	—	1,81,51,040	4,28,830	1,18,44,580	7,66,37,620	19,92,580	9,09,03,610	111,78,52,070
1889–90 .	102,70,51,900	5,59,850	102,76,11,750	1,78,04,030	—	1,78,04,030	4,32,320	1,23,00,800	7,62,21,620	15,13,360	9,04,68,100	113,58,83,880
1890–91 .	102,69,05,350	5,60,200	102,74,65,550	1,77,95,940	—	1,77,95,940	4,19,320	1,27,40,000	8,17,57,800	16,17,810	9,65,34,930	114,17,96,420
1891–92 .	102,65,01,940	4,21,230	102,69,23,170	1,77,94,560	—	1,77,94,560	4,35,320	1,32,07,240	9,02,69,540	15,16,740	10,54,28,840	115,01,46,570
1892–93 .	102,90,08,990	3,66,530	102,93,75,520	1,77,93,680	—	1,77,93,680	4,37,320	1,36,21,750	9,94,92,930	15,22,990	11,50,74,990	116,22,44,190
1893–94 .	105,27,99,120	26,61,660	105,54,60,780	1,77,89,590	—	1,77,89,590	4,41,820	1,40,81,690	10,46,32,180	19,56,740	12,11,12,430	119,43,62,800
1894–95 .	102,07,12,860	2,30,24,540	104,37,37,400	1,70,99,350	—	1,70,99,350	4,19,320	1,45,36,250	10,70,18,280	9,38,240	12,29,12,090	118,37,48,840
1895–96 .	102,92,10,480	86,78,800	103,78,89,280	1,71,06,580	—	1,71,06,580	4,19,320	1,59,68,690	11,29,69,090	10,22,610	13,03,79,710	118,53,75,570
1896–97 .	108,21,21,100	90,29,430	109,11,50,530	1,70,98,870	—	1,70,98,870	4,45,920	1,56,38,680	11,00,85,280	10,18,160	12,71,88,040	123,54,37,440
1897–98 .	111,12,78,840	56,77,500	111,69,56,340	1,69,77,480	—	1,69,77,480	4,47,920	1,59,25,690	10,68,35,800	8,66,150	12,40,75,560	125,80,09,380
1898–99 .	112,31,02,460	36,67,518	112,67,69,978	1,69,74,761	—	1,69,74,761	4,47,919	1,62,61,129	10,94,44,862	9,07,315	12,70,61,255	127,08,05,994
1899–1900 .	112,17,72,450	29,74,560	112,47,47,010	1,69,70,895	—	1,69,70,895	4,47,919	1,65,54,941	11,32,66,074	9,37,549	13,12,06,483	125,29,24,388
1900–01 .	115,05,80,750	27,38,308	115,33,19,058	1,69,56,588	45,29,119	2,14,85,707	4,47,919	1,68,17,510	11,89,40,848	7,95,379	13,70,01,656	131,18,06,421
1901–02 .	115,93,81,150	25,32,683	116,19,13,830	1,69,52,645	—	1,69,52,645	4,47,919	1,71,23,922	12,60,61,809	11,16,257	14,47,49,907	132,36,16,385
1902–03 .	117,31,88,550	23,52,110	117,55,40,660	1,69,02,036	—	1,69,02,036	4,47,919	1,73,68,373	13,56,13,124	11,42,413	15,45,71,829	134,70,14,525
1903–04 .	119,19,94,525	22,48,510	119,42,43,035	1,69,01,162	50,00,000	2,19,01,162	4,47,919	1,75,60,613	14,69,75,061	11,06,498	16,60,90,091	138,22,34,286
1904–05 .	122,08,07,825	21,70,410	122,29,78,235	1,68,91,079	—	1,68,91,079	4,47,919	1,78,20,144	15,99,19,789	11,93,918	17,93,81,770	141,92,51,084
1905–06 .	125,87,54,125	20,56,493	126,08,10,618	1,68,85,620	—	1,68,85,620	4,47,919	1,79,88,636	16,83,41,759	8,48,124	18,76,26,438	146,53,22,676
1906–07 .	130,25,99,025	19,51,630	130,45,50,655	1,68,82,419	—	1,68,82,419	4,47,919	1,81,55,783	17,92,37,559	9,54,352	19,87,95,613	152,02,28,687
1907–08 .	132,64,04,025	18,90,930	132,82,94,955	1,68,76,805	—	1,68,76,805	4,47,919	1,83,01,172	18,68,29,595	7,568	20,55,86,254	155,07,58,014
1908–09 .	134,38,41,575	18,18,930	134,56,60,505	1,68,66,844	—	1,68,66,844	4,47,919	1,84,09,937	19,05,02,094	3,569	20,93,63,519	157,18,90,868
1909–10 .	136,66,72,175	17,60,930	136,84,33,105	1,68,60,944	—	1,68,60,944	4,47,919	1,84,75,394	20,21,89,847	3,814	22,11,16,974	160,64,11,023

REGISTERED DEBT

No. 6

PROPORTION of the REGISTERED DEBT of INDIA (in rupees) held by EUROPEANS and INDIANS INDIA during the year

	HELD BY EUROPEANS						
	Calcutta (a)	Madras	Bombay	Other places in India	Proportion of notes not presented for payment of interest in India	London	TOTAL
1890 . . .	24,53,48,630	3,76,85,450	6,73,85,290	1,73,90,090	10,26,73,660	25,83,35,460	72,88,18,580
1891 . . .	24,46,44,810	3,96,38,080	7,11,06,820	1,75,72,090	8,55,28,510	27,69,34,930	73,54,25,240
1892 . . .	21,74,99,410	5,04,24,650	6,64,38,790	2,63,95,370	11,10,15,870	26,45,10,090	73,62,84,180
1893 . . .	26,25,26,940	5,11,90,150	6,43,68,890	1,68,22,030	9,95,76,440	25,16,16,910	74,61,01,360
1894 . . .	22,83,18,970	5,08,08,350	6,83,76,190	2,39,70,640	10,45,92,830	23,23,05,450	70,83,72,430
1895 . . .	27,73,38,200	4,81,50,900	7,05,91,400	2,31,75,100	7,00,46,650	25,30,30,630	74,23,32,880
1896 . . .	23,98,90,400	4,39,76,100	6,42,45,800	7,36,88,100	11,42,69,370	26,27,41,730	79,88,11,500
1897 . . .	28,87,17,600	5,06,74,400	9,01,32,200	2,73,70,900	11,45,23,190	22,07,29,130	79,21,47,420
1898 . . .	24,41,24,400	3,59,22,000	4,25,29,800	3,48,24,400	7,36,23,470	21,78,08,930	(b) 64,88,33,000
1899 . . .	24,89,20,900	4,17,94,300	7,13,00,300	4,29,27,900	4,45,00,490	21,04,15,530	65,90,59,420
1900 . . .	21,40,90,500	4,43,84,000	7,07,04,400	3,36,33,500	7,44,31,960	21,54,54,134	65,26,98,494
1901 . . .	27,54,08,400	4,06,65,400	8,12,93,400	7,19,53,600	4,73,11,599	20,23,95,134	71,90,27,533
1902 . . .	27,55,23,700	3,82,70,200	8,30,87,000	8,27,91,400	1,88,29,206	19,29,01,634	69,14,03,140
1903 . . .	28,95,94,200	4,14,92,300	7,77,63,000	7,96,58,300	2,78,61,099	17,12,45,434	68,76 14,333
1904 . . .	30,31,38,300	3,91,68,400	9,29,09,600	6,97,81,700	4,34,10,339	16,56,80,334	71,40,88,673
1905 . . .	27,76,97,350	3,90,18,500	9,93,27,400	8,02,40,500	5,43,10,458	16,21,03,333	71,26,97,541
1906 . . .	27,37,23,400	3,53,92,000	11,07,29,600	5,73,55,500	7,32,25,861	16,92,16,733	71,96,43,094
1907 . . .	28,46,11,500	3,73,26,550	12,65,19,300	6,10,79,300	6,93,17,888	15,33,09,133	73,21,63,671
1908 . . .	30,21,46,100	3,61,05,300	11,14,84,400	5,46,71,700	7,58,50,086	14,69,27,433	72,71,85,019
1909 . . .	31,51,24,300	3,70,92,100	10,67,89,800	5,56,16,900	8,81,89,228	15,32,26,733	75,60,39,061

(a) Includes Paper Currency Reserve

(b) This decrease in the holdings by Europeans and the corresponding increase in the holdings by Indians are due to the rectification of a loose and erroneous classification in the Public Debt Office where, until 1897-98, notes presented for payment of interest by the Banks were treated as held by the Europeans, though the owners were often Indians

respectively prepared on the basis of the INTEREST paid on each LOAN at all the TREASURIES throughout ending the 31st December

HELD BY INDIANS						GRAND TOTAL	
Calcutta	Madras	Bombay	Other places in India	Proportion of notes not presented for payment of interest in India	TOTAL		
5,44,46,810	1,32,30,310	5,47,07,660	12,41,60,740	5,21,72,910	29,87,18,630	1,02,75,37,210	1890
5,19,33,730	1,31,75,300	5,09,49,460	13,21,77,520	4,32,91,940	29,15,27,950	1,02,69,53,190	1891
5,55,06,490	1,27,17,470	4,97,47,440	12,07,70,720	5,43,43,060	29,30,85,180	1,02,93,69,360	1892
5,48,94,530	1,52,69,270	5,42,50,060	13,64,77,560	4,95,46,710	31,04,38,130	1,05,65,39,490	1893
6,72,90,700	1,63,77,570	5,56,87,690	14,50,33,610	6,15,16,820	34,59,06,390	1,05,42,78,820	1894
4,64,63,000	1,72,71,200	5,34,30,600	14,68,21,200	3,33,52,350	29,73,38,350	1,03,96,71,230	1895
4,71,47,700	2,35,59,500	4,97,42,800	12,58,67,600	4,98,51,960	29,61,69,560	1,09,49,81,060	1896
5,33,40,800	2,34,06,800	5,49,97,300	14,06,15,700	5,29,23,740	32,52,84,340	1,11,74,31,760	1897
12,32,80,100	3,83,01,000	10,76,88,700	13,73,89,500	7,13,90,600	(b)47,80,49,900	1,12,68,82,900	1898
16,12,38,130	3,50,38,700	8,65,78,800	14,22,64,560	3,98,35,840	46,49,56,030	1,12,48,15,450	1899
15,19,35,500	3,20,87,400	9,16,48,000	12,67,22,500	7,01,25,764	47,25,19,164	1,12,52,17,658	1900
15,85,59,200	3,00,33,800	9,16,57,300	12,74,02,900	3,52,69,348	44,29,22,548	1,16,19,50,081	1901
21,01,82,400	2,66,45,600	10,03,98,300	13,08,48,700	1,60,67,268	48,41,42,268	1,17,55,45,408	1902
18,82,19,600	2,68,20,900	13,08,97,600	13,63,98,200	2,42,88,175	50,66,24,475	1,19,42,38,808	1903
19,39,42,400	2,84,44,600	11,92,05,900	13,14,80,400	3,58,13,135	50,88,86,435	1,22,29,75,108	1904
17,87,65,550	3,40,51,800	14,14,36,300	14,52,47,800	4,88,04,039	54,83,05,489	1,26,10,03,030	1905
18,01,95,200	3,26,72,350	15,66,01,500	14,54,10,500	7,11,60,886	58,60,40,436	1,30,56,83,530	1906
19,62,79,600	3,46,61,400	15,24,52,500	14,83,87,400	6,55,46,850	59,73,27,759	1,32,94,91,430	1907
20,16,57,750	3,62,38,500	17,00,17,400	13,66,75,800	7,47,39,161	61,93,28,611	1,34,65,13,630	1908
18,96,00,500	3,90,36,150	17,04,02,800	13,05,98,950	8,28,18,869	61,24,57,269	1,36,84,96,330	1909

REGISTERED DEBT

No. 7

AMOUNT (in rupees) of the RUPEE DEBT held in INDIA and LONDON on the 31st March of each year from 1890 to 1910

	HELD IN		TOTAL
	India	London	
1890	81,16,22,420	21,59,40,490	1,02,75,62,910
1891	76,01,42,260	26,73,12,950	1,02,74,55,210
1892	75,18,51,320	27,50,58,410	1,02,69,09,730
1893	77,00,25,850	25,93,38,610	1,02,93,64,460
1894	81,37,86,780	24,16,55,410	1,05,54,42,190
1895	80,73,57,310	23,62,59,660	1,04,36,16,970
1896	78,43,46,370	25,35,07,520	1,03,78,53,890
1897	85,03,44,470	24,06,66,620	1,09,10,11,090
1898	90,17,77,030	21,50,87,030	1,11,68,64,060
1899	91,21,16,050	21,44,12,330	1,12,65,28,380
1900	91,65,46,026	20,81,88,234	1,12,47,34,260
1901	93,14,91,925	22,18,12,135	1,15,33,04,060
1902	95,82,84,249	20,36,22,034	1,16,19,06,283
1903	98,91,96,176	18,63,35,034	1,17,55,31,210
1904	1,02,28,40,476	17,13,92,234	1,19,42,32,710
1905	1,05,48,13,176	16,81,55,234	1,22,29,68,410
1906	1,09,64,21,397	16,43,82,933	1,26,08,04,330
1907	1,13,96,24,397	16,49,16,833	1,30,45,41,230
1908	1,17,59,65,397	15,23,21,733	1,32,82,87,130
1909	1,20,12,90,497	14,43,66,433	1,34,56,65,930
1910	1,21,63,04,797	15,21,19,933	1,36,84,24,730

No. 8

Detailed Statement of the Registered Debt held by Europeans and Indians

REGISTERED DEBT

No. 8

DETAILED STATEMENT.—PROPORTION of the REGISTERED DEBT of INDIA (in rupees) held by EUROPEANS throughout INDIA during the year

LOANS	EUROPEANS						
	Calcutta	Madras	Bombay	Other places in India	Total	Calcutta	Madras
IMPERIAL LOANS BEARING INTEREST							
4½ per cent Indore State Railway Loan	..	..	..	..	..	..	..
4 per cent — Maharaja Scindia for State Railway	..	..	..	..	..	..	..
4 per cent — Gwalior Loan of 1887	..	..	..	..	..	..	..
4 per cent — Railway Loan from Nawab of Rampur	..	..	..	..	..	..	..
3½ per cent — Loan of 1842-43	11,12,11,900	62,65,400	1,11,06,900	88,53,800	13,74,38,000	2,21,89,900	29,28,400
3½ per cent — „ of 1854-55	6,18,84,300	94,94,200	2,23,22,200	1,58,14,200	10,95,14,900	3,04,43,000	49,09,200
3½ per cent — „ of 1st May 1865	5,62,88,400	92,44,600	2,27,53,100	1,89,82,700	10,72,68,800	8,28,96,400	2,51,60,500
3½ per cent — „ of 1879	45,27,800	19,79,100	32,33,800	10,56,000	1,07,96,700	20,52,400	18,63,600
3½ per cent — „ of 1900-01	4,69,23,100	45,13,100	3,82,60,100	76,96,700	9,73,93,000	3,56,10,800	34,61,100
3 per cent Loan of 1896-97	3,42,88,800	55,95,700	91,13,700	32,13,500	5,22,11,700	1,64,08,000	7,13,350
LOANS NOT BEARING INTEREST							
4½ per cent — Transfer Loan, 1878	..	..	..	..	..	..	..
4½ per cent — „ 1879	..	..	..	..	..	..	..
4½ per cent — Loan of 1880 issued in London with coupons	..	..	..	..	..	..	..
4 per cent — Loan of 1832-33	..	..	..	..	..	..	..
4 per cent — „ of 1835-36	..	..	..	..	..	..	..
4 per cent — „ of 1842-43	..	..	..	..	..	..	..
4 per cent — „ of 1854-55	..	..	..	..	..	..	..
4 per cent — „ of 1st May 1865	..	..	..	..	..	..	..
4 per cent — Reduced Loan of 1879	..	..	..	..	..	..	..
4 per cent — Mysore Family Loan	..	..	..	..	..	..	..
4 per cent — East Indian Railway commuted stock	..	..	..	..	..	..	..
3½ per cent — Loan of 1853-54	..	..	..	..	..	..	..
3½ per cent — „ of 1893-94	..	..	..	..	..	..	..
PROVINCIAL DEBENTURE LOANS NOT BEARING INTEREST							
4½ per cent Nagpur-Raipur Railway Debenture Loan	..	..	..	..	..	..	..
4 per cent — Ghazipur Dildarnagar Railway Debenture Loan	..	..	..	..	..	..	..
4 per cent — Cawnpore-Farukhabad Railway Loan	..	..	..	..	..	..	..
4 per cent — Muttra Hathras Railway	..	..	..	..	..	..	..
4 per cent — Cawnpore-Achneyra Railway	..	..	..	..	..	..	..
4 per cent — Cawnpore-Achneyra section of Rajputana-Malwa Railway	..	..	..	..	..	..	..
	(a)31,51,24,300	3,70,92,100	10,67,89,800	5,56,16,900	(b)51,46,23,100	18,96,00,500	3,90,36,150
Applying the proportion of notes actually presented for interest to the balance of notes not presented, the relative proportion of paper held by Europeans and Indians will be					8,81,89,228	..	..
Add amount of enfaced notes held in London					15,32,26,733	..	..
TOTAL					75,60,39,061	..	..

(a) Includes Paper Currency Reserve

(b) Applying the proportion of notes actually presented for interest to the balance of notes not presented, the relative proportion of paper held by Europeans and Indians will be 8,81,89,228

Add amount of enfaced notes held in London . . 15,32,26,733

TOTAL . 75,60,39,061

and INDIANS respectively, prepared on the basis of the INTEREST paid on each LOAN at all the TREASURIES ending the 31st December 1909

INDIANS			GRAND TOTAL	Total of each group of loans	Balance of principal not presented for interest	Amount held in London	Amount of Debt on 31st December 1909	LOANS	
Bombay	Other places in India	Total							
								IMPERIAL LOANS BEARING INTEREST	
..	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	..	..	1,00,00,000	Indore State Railway Loan	4½ per cent
..	1,50,00,000	1,50,00,000	1,50,00,000	3,67,00,000	..	..	1,50,00,000	Maharaja Scindia for State Railway	4 per cent
..	1,70,00,000	1,70,00,000	1,70,00,000		..	..	1,70,00,000	Gwalior Loan of 1887	
..	47,00,000	47,00,000	47,00,000		..	..	47,00,000	Railway Loan from Nawab of Rampur	
2,05,34,700	1,19,63,600	5,76,21,600	19,50,59,600	19,50,59,600	2,02,09,800	1,39,56,200	22,92,25,600	Loan of 1842-43	3½ per cent
2,27,44,300	1,83,59,400	8,34,55,900	19,29,70,800	19,29,70,800	4,68,83,800	10,02,91,600	34,01,46,000	,, of 1854-55	
4,03,48,200	3,62,21,850	18,46,26,950	29,18,95,750	29,18,95,750	5,04,51,750	2,02,97,500	36,26,45,000	,, of 1st May 1865	
70,41,200	11,31,900	1,80,89,100	2,28,85,800	2,28,85,800	49,16,600	1,03,23,700	3,81,26,100	,, of 1879	
6,20,85,600	1,02,64,900	11,14,22,400	20,88,15,400	20,88,15,400	4,36,36,700	30,20,300	25,54,72,400	,, of 1900-01	
1,06,48,800	59,52,300	3,37,22,450	8,59,34,150	8,59,34,150	32,33,350	52,52,200	9,44,19,700	Loan of 1896-97	3 per cent
								LOANS NOT BEARING INTEREST	
..	..	..	..	..	2,200	..	2,200	Transfer Loan, 1878	4½ per cent
..	..	..	..	..	10,400	29,500	39,900	,, 1879	
..	..	..	..	..	500	..	500	Loan of 1880 issued in London with coupons	
..	..	..	..	..	1,80,907	6,933	1,87,840	Loan of 1832-33	4 per cent
..	..	..	..	..	1,38,100	5,000	1,43,100	,, of 1835-36	
..	..	..	..	..	6,22,400	..	6,22,400	,, of 1842-43	
..	..	..	..	..	4,36,800	500	4,37,300	,, of 1854-55	
..	..	..	..	..	1,51,200	40,800	1,92,000	,, of 1st May 1865	
..	..	..	..	..	33,300	2,500	35,800	Reduced Loan of 1879	
..	..	..	..	..	8,590	..	8,590	Mysore Family Loan	
..	..	..	..	..	1,050	..	1,050	East Indian Railway commuted stock	
..	..	..	..	..	49,000	..	49,000	Loan of 1853-54	3½ per cent
..	..	..	..	..	27,500	..	27,500	,, of 1893-94	
								PROVINCIAL DEBENTURE LOANS NOT BEARING INTEREST	
..	..	..	..	..	750	..	750	Nagpur-Raipur Railway Debenture Loan	4½ per cent
..	..	..	..	..	1,800	..	1,800	Ghazipur-Dildarnagar Railway Debenture Loan	4 per cent
..	..	..	..	..	1,900	..	1,900	Cawnpore-Farukhabad Railway Loan	
..	..	..	..	..	1,800	..	1,800	Muttra-Hathras Railway	
..	..	..	..	..	1,000	..	1,000	Cawnpore-Achneyra Railway	
..	..	..	..	..	7,100	..	7,100	Cawnpore-Achneyra section of Rajputana-Malwa Railway	
17,04,02,800	12,05,98,950	52,96,38,400	1,04,42,61,500	1,04,42,61,500	(c)17,10,08,097	15,32,26,733	1,36,84,96,330	TOTAL	
..	..	8,28,18,869	17,10,08,097						
..	..	..	15,32,26,733						
..	..	61,24,57,269	1,36,84,93,330						

(c) Includes R75,35,700 of notes with coupons attached, payable to bearer

REGISTERED DEBT

No. 9

LOANS (in sterling) raised in ENGLAND, and OUTSTANDING on the 31st MARCH 1910

	DESCRIPTION OF LOAN	Rate of Interest	Total amount of Interest payable in the half-year ended 31st March 1909
	BEARING INTEREST		£
1	India 3½ per cent Stock	3½ per cent	1,362,109
2	India 3 per cent Stock	3 „	1,000,868
3	India 2½ per cent Stock	2½ „	148,653
4	India Bills	—	79,822
5	East Indian Railway Debenture Stock	4½ per cent	32,302
6	Eastern Bengal Railway Debenture Stock	4 „	6,973
7	South Indian Railway Debenture Stock	4½ „	9,562
8	Great Indian Peninsula Railway Debenture Stock	4 „	54,029
9	Bombay, Baroda and Central India Railway Debentures	3½ „	2,844
10	Ditto ditto	3 „	1,509
11	Madras Railway Debentures	3¾ „	5,156
12	Ditto	3½ „	10,062
13	Ditto	3¼ „	9,843
14	Ditto	3 „	5,700
			2,729,432
	NOT BEARING INTEREST		
15	India 5 per cent Stock	—	—
16	India 4 per cent Stock	—	—

India debt created and issued under the East India Loans Act, 1908, to the 31st March, 1910, for Railway purposes

Debt incurred. £ s. d.		*Proceeds.* £ s. d.
7,500,000 0 0	India 3½ per cent stock issued in February 1909, from the proceeds of which £179,400, Debentures of the Madras Railway Company were discharged, the remaining proceeds being used for granting advances to railway companies and for State Railway Construction	7,174,572 10 10
6,696,041 0 0	Portion of £7,500,000, India 3½ per cent stock issued in January 1910, from the proceeds of which £275,600, Debentures of the Bombay, Baroda, and Central India Railway Company and £542,300, Debentures of the Madras Railway Company will be discharged. The remainder will be used to provide funds for State Railway Construction during 1910-11 and for granting advances to Railway Companies	6,370,000 0 0
14,196,041 0 0		£13,544,572 10 10

† India Bills issued during the half-year ended 31st March 1910 to replace those which fell due during the half-year

Amount issued	Date of Bills	Period	Date when Bills are payable	PRICES AT WHICH ALLOTTED		Average Rate of Interest per annum
				Highest	Lowest	
£				£ s. d.	£ s. d.	£ s. d.
2,500,000	1st December 1909	12 months	1st December 1910	96 18 0	96 15 6	3 3 10·29

REGISTERED DEBT

	DATE OF TERMINATION OF LOAN	Amount of Debt outstanding on 1st October 1909	Amount of Debt incurred during the half-year ended 31st March 1910	Money raised during the half-year ended 31st March 1910	Amount of Debt paid off or discharged during the half-year ended 31st March 1910	Amount of Debt outstanding on 31st March 1910
		£	£	£	£	£
1	Redeemable on or after 5th January 1931, upon one year's notice	77,864,720	6,696,041	6,370,000	{85,130* {20,107‡	84,455,524
2	Redeemable on or after 5th October 1948, upon one year's notice	66,724,530	—	—	—	66,724,530
3	Redeemable on or after 5th October 1926, upon one year's notice	11,892,207	—	—	—	11,892,207
4	.....	6,000,000	2,500,000†	2,420,178	2,500,000	6,000,000
5	.....	1,435,650	—	—	—	1,435,650
6	.....	348,666	—	—	—	348,666
7	.....	425,000	—	—	—	425,000
8	£	2,701,450	—	—	—	2,701,450
9	{55,000 5th May 1910 {120,000 1st February 1911	175,000	—	—	—	175,000
10	100,600 8th July 1910	100,600	—	—	—	100,600
11	{5,000 1st January 1910 {100,000 1st May 1910 {170,000 1st November 1913	275,000	—	—	5,000	270,000
12	{500,000 19th May 1911 {75,000 1st January 1912	575,000	—	—	—	575,000
13	{62,300 1st July 1910 {293,700 1st July 1911 {249,700 1st July 1912	605,700	—	—	—	605,700
14	{300,000 1st August 1910 {80,000 1st January 1911	380,000	—	—	—	380,000
	TOTAL DEBT BEARING INTEREST	169,503,523	9,196,041	—	2,610,237	176,089,327
15	5th July 1880	9,305	—	—	—	9,305
16	10th October 1888	7,279	—	—	—	7,279
	TOTAL DEBT not bearing interest	16,584	—	—	—	16,584
	TOTAL DEBT bearing and not bearing interest	169,520,107	9,196,041	—	2,610,237	176,105,911

SINKING FUNDS created pursuant to Section 51 of Act 42 and 43 Vict., c. 206, and section 2 (*a*) of Act 44 and 45 Vict., c. 53, and the application thereof

	INDIA DEBT ISSUED IN REDEMPTION OF					TOTAL
	£328,462-1-2, East Indian Railway Annuity	£64,350, East Indian Railway 4½ per cent Debenture Stock	£22,311-10-6, Eastern Bengal Railway Annuity	£62,642, Eastern Bengal Railway 4 per cent Debenture Stock	£200,467-10-5, Sind, Panjab, and Delhi Railway Annuity	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
India Debt created and issued under Acts 42 and 43 Vict., c. 43, 44 and 45 Vict., c. 53; and 48 and 49 Vict., c. 25, in redemption of liabilities charged on the revenues of India:						
India 4 per cent Stock	5,115,938 15 —	—	—	—	—	5,115,938 15 —
India 4 per cent Rupee Debt, Rl,06,750, at 1*s.* 4*d.* the rupee	7,116 13 4	—	—	—	—	7,116 13 4
India 3½ per cent Stock	2,235,168 11 8	48,168 — —	541,054 7 4	67,005 7 1	4,911,621 6 1	7,803,017 12 2
India 3 per cent Stock	215,242 15 2	32,597 6 —	—	708 — —	—	248,548 1 2
India Debt created and issued	7,573,466 15 2	80,765 6 —	541,054 7 4	67,713 7 1	4,911,621 6 1	13,174,621 1 8
India Debt purchased and cancelled to 30th September 1909:						
India 4, 3½, and 3 per cent Stocks	1,680,922 1 9	8,484 13 10	106,521 11 10	5,662 7 4	917,562 3 6	2,719,152 18 3
India Debt purchased and cancelled during the half-year ended 31st March 1910:						
India 3½ per cent Stock purchased with £35,412 14*s.* 6*d.*, being the difference between the sums retained by the Secretary of State during the half-year, in respect of the liabilities redeemed by him, and the interest on the stock originally created for the redemption thereof	19,787 9 11	118 11 6	1,659 2 6	71 1 1	14,541 7 3	85,129 18 8
India 3½ per cent Stock purchased with £47,926 3*s.* 11*d.*, being interest on the amounts standing to the credit of the funds	30,339 1 11	153 6 3	1,926 7 7	101 8 10	16,432 1 10	
India Debt purchased and cancelled	1,731,048 13 7	8,756 11 7	110,107 1 11	5,834 17 3	948,535 12 7	2,804,282 16 11
Balance of India Debt issued as above, outstanding on 31st March 1910:						
India 3½ per cent Stock £10,138,775 7 4 India 3 per cent Stock 224,446 4 1 India 3½ per cent (formerly 4 per cent) Rupee Debt 7,116 13 4	5,842,418 1 7	72,008 14 5	430,947 5 5	61,878 9 10	3,963,085 13 6	10,370,338 4 9

‡ Stock purchased and cancelled in respect of the "Discount Sinking Funds," by the application of £19,678 1*s.* 7*d.* towards the redemption of debt incurred in excess of money raised thereby

§ India 3½ per cent Stock having been substituted for the balance of India 4 per cent Stock

REGISTERED DEBT

No. 10

AMOUNT of each RUPEE LOAN (in rupees) held in INDIA and LONDON on the 31st March 1910

	When raised	When terminable	HELD IN India		HELD IN London		Total amount of loan	Total amount of interest	Dates when interest is payable
Imperial Loans bearing interest									
4½ per cent Indore State Railway Loan	1870–77	After 10½ years		1,00,00,000			1,00,00,000	4,50,000	June 5 and Dec. 5
4 per cent Maharaja Scindia for State Railway	..	Perpetual	1,50,00,000				1,50,00,000	6,00,000	Apl. 1 and Oct. 1
„ „ Gwalior Loan of 1887	1887	By instalments of 12 lakhs	1,70,00,000				1,70,00,000	6,80,000	„
„ „ Railway Loan from Nawab of Rampur	1892–93	One year's notice from or after Dec. 1917	47,00,000				47,00,000	1,88,000	
				3,67,00,000			3,67,00,000		
3½ per cent Loan of 1842-43	Feb. 1, 1843	Three months' notice	21,49,57,100		1,39,06,100		22,88,63,200		Feb. 1 and Aug. 1
„ „ „ of 1854-55	June 30, 1854		24,11,85,700		9,96,37,600		34,08,23,300		June 30 and Dec. 31
„ „ „ of 1865	May 1, 1865		34,28,91,200		2,01,92,400		36,30,83,600	4,29,11,403	May 1 and Nov. 1
„ „ „ of 1879	Jan. 16, 1879		2,75,76,700		1,01,54,700		3,77,31,400		Jan. 16 and July 16
„ „ „ of 1900-01	June 30, 1900	Sep. 30, 1920	25,21,70,400		33,68,200		25,55,38,600		June 30 and Dec. 31.
				1,07,87,81,100		14,72,59,000	1,22,60,40,100		
3 „ „ of 1896-97	Dec. 31, 1896	Dec. 31, 1916		8,91,48,100		47,77,700	9,39,25,800	28,17,774	June 30 and Dec. 31
Loans not bearing Interest									
4½ per cent Loan of 1870	Sep. 15, 1878	Sep. 15, 1893	2,200		..		2,200		Mar. 15 and Sep. 15
„ „ „ of 1879	Mar. 15, 1879	„	10,400		29,500		39,900		Do.
„ „ „ of 1880	Mar. 15, 1880	„	500		..		500		Do.
				13,100		29,500	42,600		
4 per cent Loan of 1832-33	May 1, 1832	Dec. 31, 1894	1,80,907		6,933		1,87,840		May 1 and Nov. 1
„ „ „ of 1835-36	Mar. 31, 1836	„	1,38,100		5,000		1,43,100		Mar. 31 and Sep. 30
„ „ „ of 1842-43	Feb. 1, 1843	Nov. 1, 1894	6,22,300		..		6,22,300		Feb. 1 and Aug. 1
„ „ „ of 1854-55	June 30, 1854	Dec. 31, 1894	4,36,800		500		4,37,300		June 30 and Dec. 31
„ „ „ of 1865	May 1, 1865	„	1,50,700		38,800		1,89,500		May 1 and Nov. 1
„ „ 4 per cent of 1879	Jan. 16, 1879	„	33,300		2,500		35,800		Jan. 16 and July 16
„ per cent Mysore Family Loan	May 1, 1862	Dec. 1, 1894	8,590		..		8,590		1st of every month
„ „ East India Railway commuted stock	Jan. 1, 1880	„	1,050		..		1,050		Jan. 1 and July 1
				15,71,747		58,733	16,25,480		
3½ per cent Loan of 1853-54	Feb. 28, 1854	Jan. 30, 1897	49,000		..		49,000		Feb. 28 and Aug. 31.
„ „ „ of 1893-94	June 30, 1893	„	27,400		..		27,400		June 30 and Dec. 31.
				76,400		..	76,400		
Provincial Debenture Loans not bearing interest									
4½ per cent Nagpur-Raipur Railway	July 1, 1880	Mar. 1, 1890		750			750		Jan. 1 and July 1
4 per cent Ghazipur and Dildarnagar Railway	Apl. 1, 1881	Oct. 1, 1890	1,800				1,800		Apl. 1 and Oct. 1
„ „ Cawnpore-Farukhabad Railway	Jan. 1, 1880	Oct. 1, 1895	1,900				1,900		Jan. 1 and July 1
„ „ Muttra-Hathras Light Railway	Apl. 1, 1881	June 30, 1905	1,800				1,800		Apl. 1
„ „ Cawnpore-Achneyra Railway	July 1, 1885	Mar. 31, 1905	1,000				1,000		Jan. 1 and July 1
„ „ Cawnpore-Achneyra Section of the Rajputana Malwa Railway	Jan. 1, 1888	„	7,100				7,100		Jan. 1 and July 1
				13,600		..	13,600		
TOTAL				1,21,63,04,797		15,21,19,933	1,36,84,24,730	4,76,47,177	

N.B.—The figures in the column "Total amount of loan" have been taken from the registers of the Public Debt Office and do not correspond exactly with those in the Government books

No. 11

AMOUNT of INTEREST (in rupees) due on the PUBLIC DEBT of INDIA in each month of the year 1909-10

MONTHS	INDIA: Amount of half-yearly interest due in each month	INDIA: MONTHLY AVERAGE AMOUNT OF INTEREST DUE — On treasury notes	INDIA: TOTAL	LONDON: Total amount of half-yearly interest due in each month
April 1909	..	1,446	1,446	..
May	59,55,833	1,446	59,57,279	3,63,540
June	94,99,758	1,446	95,01,204	19,16,898
July	4,86,399	1,446	4,87,845	1,85,035
August	37,64,399	1,446	37,65,845	2,52,819
September	..	1,446	1,446	..
October	..	1,446	1,446	..
November	59,79,106	1,446	59,80,552	3,57,112
December	99,52,876	1,446	99,54,322	18,86,741
January 1910	4,86,507	1,446	4,87,953	1,80,665
February	37,68,300	1,446	37,69,746	2,42,954
March	..	1,446	1,446	..
TOTAL	3,98,93,178	17,352	3,99,10,530	53,85,764

No. 12

CASH BALANCES (in rupees) in the PUBLIC TREASURIES and in the PRESIDENCY BANKS and their BRANCHES on the last day of each month in each year from 1890-91 to 1909-10

	April	May	June	July	August	September	October	November	December	January	February	March	Adjusted balance for last month of the official year
1890–91	12,32,89,000	12,78,88,000	13,88,38,000	13,58,90,000	12,25,51,000	11,43,07,000	10,14,29,000	9,66,89,000	11,02,58,000	15,15,34,000	16,20,70,000	17,87,61,000	17,87,62,440
1891–92	16,19,27,000	15,81,61,000	16,28,44,000	14,96,65,000	13,69,94,000	12,59,35,000	10,44,52,000	10,01,07,000	10,58,93,000	14,21,01,000	15,04,41,000	17,28,70,000	17,28,70,050
1892–93	15,41,55,000	16,02,35,000	16,19,85,000	14,91,13,000	13,28,04,000	11,48,94,000	10,20,93,000	9,10,00,000	9,54,34,000	12,70,06,000	13,43,48,000	15,27,45,000	15,27,17,560
1893–94	13,31,01,000	13,94,78,000	14,87,59,000	14,06,80,000	13,45,84,000	16,68,40,000	16,34,03,000	15,23,81,000	18,26,87,000	23,80,21,000	25,01,92,000	25,56,51,000	25,56,55,880
1894–95	24,47,28,000	23,28,66,000	25,01,62,000	23,58,19,000	22,12,89,000	19,90,69,000	17,51,85,000	16,33,54,000	17,10,42,000	20,77,02,000	20,94,35,000	22,52,94,000	22,52,94,880
1895–96	20,47,70,000	20,05,99,000	21,20,27,000	19,14,02,000	16,82,40,000	13,75,17,000	11,26,03,000	10,76,68,000	10,66,92,000	13,87,21,000	14,70,54,000	16,49,67,000	16,50,05,100
1896–97	15,05,43,000	14,95,31,000	14,53,57,000	15,63,62,000	14,21,10,000	12,56,95,000	9,79,67,000	7,45,38,000	9,62,07,000	11,94,96,000	11,86,53,000	13,87,39,000	13,87,37,520
1897–98	12,41,32,000	11,80,94,000	11,18,47,000	9,25,30,000	8,50,43,000	7,62,00,000	8,07,93,000	8,07,64,000	9,97,10,000	12,94,64,000	14,14,85,000	15,98,27,000	15,98,24,430
1898–99	13,72,41,000	12,80,65,000	15,18,84,000	14,97,82,000	14,37,06,000	13,99,72,000	11,84,32,000	11,27,29,000	11,52,42,000	14,19,48,000	14,22,50,000	16,76,77,000	16,76,65,035
1899–1900	15,63,04,000	16,54,99,000	18,22,33,000	16,83,48,000	15,17,83,000	13,13,85,000	9,79,94,000	8,82,71,000	8,76,67,000	10,52,29,000	11,08,42,000	12,68,83,000	12,63,87,405
1900–01	11,83,99,000	12,74,11,000	13,12,56,000	14,21,25,000	11,17,08,000	9,77,40,000	9,20,25,000	8,79,89,000	10,04,43,000	13,91,23,000	13,23,97,000	15,90,70,000	15,89,84,715
1901–02	14,98,18,000	15,51,75,000	17,68,87,000	17,01,87,000	16,43,74,000	16,17,62,000	14,44,63,000	11,62,82,000	10,30,91,000	13,71,37,000	13,50,10,000	17,87,91,000	17,82,04,524
1902–03	16,16,97,000	16,27,55,000	18,26,26,000	18,09,38,000	16,92,96,000	15,18,86,000	13,78,58,000	13,34,01,000	12,32,21,000	14,53,10,000	16,51,48,000	18,12,36,000	18,12,36,240
1903–04	16,08,35,000	17,04,39,000	18,25,43,000	18,67,23,000	15,85,75,000	14,04,47,000	11,67,06,000	11,05,33,000	11,37,52,000	13,80,67,000	14,84,25,000	17,80,43,000	17,80,43,274
1904–05	15,45,97,915	15,77,89,271	17,87,01,970	20,65,32,323	19,14,32,769	17,94,44,744	15,91,25,597	13,82,88,909	11,29,08,302	12,54,04,689	13,86,32,062	16,12,18,419	16,12,46,550
1905–06	14,48,96,677	15,64,60,145	17,57,10,564	15,79,54,770	13,74,95,730	16,99,29,240	12,54,00,973	10,29,25,469	11,23,36,488	14,74 36,129	16,91,25,432	17,67,55,389	17,67,21,853
1906–07	16,55,05,131	15,85,35,625	17,59,23,532	17,18,20,081	17,89,22,656	14,36,62,838	12,43,48,300	11,84,46,916	10,45,52,796	12,94,58,390	13,96,19,854	15,48,18,244	15,49,23,594
1907–08	12,20,34,208	14,76,56,159	15,72,59,577	17,14,20,028	16,85,81,687	19,11,47,749	17,82,07,203	14,49,33,127	11,84,17,827	13,63,94,873	15,77,87,117	19,28,14,090	19,27,75,848
1908–09	19,81,91,569	18,33,78,976	17,44,18,803	19,53,60,851	15,49,90,294	12,11,86,099	11,09,54,902	9,88,21,503	9,32,98,927	11,27,38,918	12,74,79,163	15,35,31,712	15,35,37,400
1909–10	11,37,41,113	13,07,05,892	14,06,53,951	13,60,83,854	12,07,10,352	11,83,11,625	9,92,24,690	10,04,82,772	10,15,81,619	13,67,74,030	15,62,32,682	18,44,42,490	18,44,31,414

No. 13

AMOUNT (in rupees) in the RESERVE TREASURIES of the GOVERNMENT of INDIA on the last day of each month in each year from 1890-91 to 1909-10

NOTE.—These amounts are included in the Cash Balances entered in Table No. 12

	April	May	June	July	August	September	October	November	December	January	February	March
1890–91	1,38,17,000	2,12,47,000	2,09,72,000	2,39,37,000	1,79,39,000	1,51,84,000	1,74,66,000	1,35,86,000	1,12,46,000	3,78,37,000	4,43,78,000	4,31,11,000
1891–92	4,30,61,000	4,15,65,000	3,07,97,000	3,07,85,000	2,34,72,000	1,86,39,000	1,56,59,000	1,52,44,000	1,17,70,000	2,35,09,000	2,34,42,000	3,60,99,000
1892–93	2,88,59,000	3,49,79,000	3,51,92,000	3,40,19,000	3,06,58,000	1,94,09,000	1,21,95,000	1,44,20,000	78,18,000	1,87,82,000	1,89,64,000	2,43,34,000
1893–94	1,92,56,000	3,24,11,000	3,39,07,000	3,30,81,000	4,72,62,000	5,99,32,000	6,80,47,000	5,81,95,000	7,55,45,000	10,21,36,000	10,92,37,000	10,12,59,000
1894–95	10,74,19,000	9,67,75,000	9,88,75,000	8,72,50,000	8,50,54,000	6,77,38,000	5,99,37,000	5,00,85,000	4,28,43,000	4,76,76,000	6,51,55,000	6,83,00,000
1895–96	6,99,74,000	7,00,89,000	7,38,15,000	5,98,26,000	4,25,32,000	1,96,74,000	79,23,000	1,12,98,000	87,25,000	1,40,98,000	1,87,88,000	2,17,51,000
1896–97	2,24,39,000	2,83,27,000	1,86,34,000	3,76,92,000	2,96,06,000	2,35,26,000	87,12,000	1,05,37,000	1,92,46,000	1,55,32,000	92,92,000	94,98,000
1897–98	1,51,54,000	1,58,64,000	60,46,000	65,21,000	63,07,000	1,14,59,000	1,37,49,000	81,67,000	1,60,56,000	2,38,65,000	3,41,00,000	3,15,52,000
1898–99	2,36,20,000	1,64,66,000	3,18,60,000	2,93,06,000	2,11,79,000	2,02,98,000	1,68,16,000	1,35,87,000	1,35,87,000	1,97,72,000	1,98,21,000	3,16,02,000
1899–1900	3,48,88,000	4,08,88,000	4,53,56,000	4,14,59,000	3,62,57,000	2,76,96,000	1,59,35,000	1,15,55,000	60,18,000	1,37,46,000	1,46,44,000	1,73,70,000
1900–01	1,89,88,000	2,49,21,000	2,19,10,000	4,13,25,000	1,61,45,000	1,56,27,000	86,36,000	1,24,52,000	2,06,88,000	3,60,95,000	2,61,60,000	3,36,72,000
1901–02	4,09,32,000	4,17,50,000	5,05,37,000	4,98,64,000	5,78,62,000	5,96,39,000	5,80,08,000	3,23,89,000	1,25,33,000	2,60,21,000	2,14,64,000	5,25,25,300
1902–03	4,83,17,000	5,30,27,000	5,78,19,000	5,85,20,000	5,34,43,000	4,33,04,000	3,34,48,000	2,88,52,000	2,05,53,000	2,01,31,000	3,42,62,000	4,54,43,000
1903–04	3,71,57,000	5,07,41,000	5,44,44,000	5,58,90,000	4,00,92,000	3,04,74,000	2,61,38,000	2,08,28,000	1,80,88,000	2,85,84,000	3,14,38,000	4,53,59,000
1904–05	2,91,26,863	3,01,20,932	4,14,58,679	6,80,08,127	6,32,38,836	5,67,82,365	5,83,55,359	4,13,67,260	1,50,67,386	1,40,70,754	2,02,68,603	2,87,41,112
1905–06	2,17,85,405	3,10,93,111	4,13,55,162	2,88,20,997	7,57,58,444	5,67,01,858	2,41,47,953	1,46,59,484	2,37,75,400	3,30,93,323	3,94,93,420	4,00,82,218
1906–07	4,29,49,901	4,12,39,601	5,79,70,089	5,26,25,813	6,31,52,267	3,64,55,934	2,97,72,581	2,79,95,007	1,60,06,575	1,76,50,917	2,03,36,215	3,31,10,373
1907–08	2,77,94,062	3,70,95,187	4,64,64,059	5,17,82,327	5,99,08,043	8,40,37,131	7,22,62,541	4,39,00,398	3,20,44,463	3,07,66,900	3,44,21,740	5,96,55,975
1908–09	6,99,35,280	6,86,58,195	5,79,57,462	7,41,47,099	4,68,23,427	2,31,28,924	1,64,38,089	1,23,21,875	75,92,313	1,57,56,657	1,52,00,716	4,39,82,963
1909–10	1,01,65,072	3,47,78,111	3,81,08,501	2,21,58,918	2,75,23,523	2,40,43,391	1,48,25,672	1,56,62,034	1,73,74,143	2,44,84,244	2,99,78,526	5,32,38,448

SECURITIES ENFACED FOR PAYMENT OF INTEREST IN LONDON

[TABLES 1 TO 3, PAGES 73 TO 75]

(Figures supplied by the Public Debt Branch of the Bank of Bengal)

The amount of Government promissory notes enfaced for payment of interest in London, re-transferred from London to India, and the net amount outstanding monthly in London have been as follow :—

	ENFACED	RE-TRANSFERRED	OUTSTANDING
	R	R	R
Average of five years 1860-1864 . .	1,37,33,540	85,04,740	7,25,60,893
,, ,, 1865-1869 . .	2,49,84,496	1,48,20,854	13,02,76,567
,, ,, 1870-1874 . .	3,37,49,474	3,78,59,112	14,72,35,672
,, ,, 1875-1879 . .	3,62,96,804	2,62,72,336	14,54,17,528
,, ,, 1880-1884 . .	2,85,78,566	2,50,93,594	20,41,95,116
,, ,, 1885-1889 . .	2,31,07,148	2,09,94,196	20,38,16,555
,, ,, 1890-1894 . .	5,09,56,694	4,83,68,398	25,16,71,368
,, ,, 1895-1899 . .	3,48,50,600	3,90,42,164	23,27,80,995
,, ,, 1900-1904 . .	1,81,70,960	2,71,18,000	19,55,40,718
,, ,, 1905-1909 . .	1,42,18,960	1,67,09,620	15,87,62,568
For the year 1910 . .	1,33,42,300	2,91,10,700	14,43,14,833

Until 1866 the average amount outstanding annually varied between 6·4 and 7·9 crores of rupees, but in that year it rose suddenly to 11·9 crores and to 16·9 crores in 1870. From 1871 it again declined and until 1878 it stood between 13 and 14·8 crores of rupees. There was then a rapid increase to 16·9 crores in 1879 and 19·2 crores in 1880. Then followed a slower rate of increase attended with fluctuations which were dependent on fluctuations in the price of silver and in the conditions of the money market, Government promissory notes having become a regular form of remittance and re-transfer by the exchange banks. The amount outstanding rose to 21·2 crores in 1882 and declined again to about 19·2 in 1887, rising again by 1889 to 21·8 crores. Then followed another period of very rapid increase, largely determined by speculative influences. In 1891, 1892, and again in 1896 the average amount outstanding was over 26 crores. In the following year it fell to R23 crores and from 1898 to 1902 it fluctuated between R20 and 21 crores. Since that year there has been almost a steady decline. From R18 crores in 1903 it was reduced in 1908 to R14·9 crores. It slightly recovered and rose to nearly R15⅓ crores in 1909, but again fell to 14·4 crores in 1910, this being the lowest figure touched since 1877.

SECURITIES ENFACED FOR PAYMENT OF INTEREST IN LONDON

No. 1

AMOUNT (in rupees) of GOVERNMENT PROMISSORY NOTES ENFACED for PAYMENT of INTEREST in LONDON at the end of each month from 1891 to 1910

	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
1891 . . .	90,26,800	54,63,700	68,89,700	33,20,300	43,51,800	25,61,100	31,63,200	8,76,200	55,27,200	92,95,000	91,92,600	32,36,730	6,29,06,030
1892 . . .	57,96,900	51,96,200	19,06,600	31,42,300	26,84,100	15,31,600	12,64,800	96,41,600	16,49,820	12,81,100	22,86,100	15,89,000	3,79,70,120
1893 . . .	19,22,400	21,02,200	31,53,100	6,31,800	6,92,700	72,49,600	49,56,300	6,44,900	40,76,500	32,35,000	39,88,200	11,24,800	3,37,77,500
1894 . . .	22,83,400	16,39,000	14,34,000	10,76,900	24,77,600	6,25,500	18,39,600	40,70,300	29,22,100	40,17,900	40,27,800	16,34,200	2,81,02,300
1895 . . .	38,10,300	74,07,800	48,78,100	64,27,700	73,68,000	13,86,200	32,91,100	15,04,500	22,70,900	48,36,800	37,85,300	38,99,500	5,08,66,200
1896 . . .	17,52,400	44,99,700	52,63,200	40,09,800	41,61,100	43,75,200	19,66,300	33,64,400	28,21,400	26,58,700	26,22,100	26,70,500	4,01,64,800
1897 . . .	37,13,700	12,86,100	9,76,600	3,72,800	7,45,600	7,42,500	5,81,100	8,12,200	39,37,500	34,43,800	10,26,400	38,18,100	2,14,56,400
1898 . . .	5,57,900	24,53,600	15,02,800	29,63,900	17,77,100	43,47,200	13,12,500	23,94,100	55,27,700	31,84,000	3,87,400	9,03,300	2,73,11,500
1899 . . .	27,24,500	25,72,700	8,80,400	28,29,900	37,67,900	17,66,000	5,31,600	19,93,300	98,99,400	51,43,600	22,34,400	6,11,300	3,44,54,110
1900 . . .	56,49,700	16,26,100	33,50,100	7,11,400	22,72,700	34,17,800	73,66,400	31,98,000	48,48,400	42,76,100	16,46,800	57,98,000	4,42,31,000
1901 . . .	47,72,600	13,01,400	37,28,600	22,05,800	12,41,100	15,44,300	14,15,500	2,01,800	4,28,400	9,22,900	8,33,000	4,64,000	1,90,59,400
1902 . . .	27,06,800	3,28,200	10,61,200	8,24,800	20,15,800	3,86,200	19,33,000	12,03,500	10,33,900	3,63,700	5,67,800	2,26,700	1,26,56,600
1903 . . .	10,82,800	7,55,800	5,56,100	2,63,600	2,18,000	2,06,000	10,48,200	8,89,800	6,83,500	3,45,800	2,73,900	5,42,700	68,66,200
1904 . . .	4,58,100	20,26,100	3,38,300	2,17,300	11,23,000	7,33,500	3,03,600	3,88,600	3,80,100	17,61,500	1,83,500	1,28,000	80,41,600
1905 . . .	16,77,500	11,31,200	35,21,600	16,18,100	7,51,500	2,66,900	1,73,500	5,44,600	3,12,700	1,61,200	1,37,900	6,16,900	1,09,63,600
1906 . . .	31,91,000	8,54,400	17,60,800	5,45,200	14,35,500	17,02,800	6,66,000	23,60,200	3,15,600	13,90,400	1,00,000	57,71,900	2,00,34,000
1907 . . .	3,42,300	3,88,500	5,24,900	17,14,900	6,77,800	61,900	94,500	6,67,300	2,17,100	2,03,800	16,34,500	34,000	65,71,500
1908 . . .	2,33,400	1,99,400	1,99,400	9,35,800	9,88,800	7,36,600	3,45,200	2,88,300	4,21,900	3,56,000	2,29,300	18,81,900	68,66,000
1909 . . .	3,37,000	3,61,700	2,96,800	39,20,400	76,21,200	33,50,900	8,61,500	13,70,500	3,76,100	67,71,100	1,51,500	7,40,500	2,66,59,200
1910 . . .	7,99,100	17,49,000	9,59,200	1,05,300	3,93,100	1,73,700	71,80,700	3,59,100	2,66,800	1,25,700	2,35,800	9,94,800	1,33,42,300

ENFACED SECURITIES

No. 2

AMOUNT (in rupees) of GOVERNMENT PROMISSORY NOTES RE-TRANSFERRED to the INDIA REGISTER at the end of each month from 1891 to 1910

	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
1891 . . .	17,29,610	90,56,600	16,16,500	13,72,500	47,33,700	35,71,800	37,31,000	27,91,040	47,69,500	31,94,310	50,93,800	26,50,200	4,43,05,560
1892 . . .	42,39,800	44,05,000	61,31,410	55,66,800	82,94,100	50,10,100	45,81,070	32,46,600	21,09,430	10,32,100	43,93,900	13,79,640	5,03,94,950
1893 . . .	39,96,900	26,68,400	56,83,880	16,17,900	43,03,600	45,02,000	25,95,700	44,32,400	49,09,700	43,68,000	42,21,300	33,71,500	4,66,70,680
1894 . . .	29,00,400	57,72,100	67,00,400	60,87,500	33,45,300	40,97,170	30,42,300	41,48,200	27,63,800	60,66,810	21,[illegible]3,900	13,08,970	4,82,46,850
1895 . . .	53,93,360	46,31,030	11,78,260	8,53,840	15,53,100	18,23,900	[illegible]2,40,440	13,68,900	18,05,600	11,22,[illegible]80	11,68,900	50,63,700	2,92,08,930
1896 . . .	24,27,800	62,93,700	23,11,900	5,84,600	12,59,300	8,93,200	13,06,800	27,02,800	17,56,700	16,44,200	25,57,700	67,10,000	3,04,53,700
1897 . . .	1,30,75,400	70,53,900	79,22,200	49,13,700	26,13,100	28,73,000	75,08,600	55,40,700	40,47,400	30,61,600	22,87,200	25,72,200	6,34,69,000
1898 . . .	24,22,000	40,24,200	37,10,200	23,12,000	32,28,390	26,66,000	28,42,900	33,32,800	15,96,800	11,[illegible]7,400	9,91,900	19,77,100	3,02,31,690
1899 . . .	49,84,700	15,00,000	30,89,500	34,80,000	38,76,700	37,36,700	74,00,900	38,10,100	53,32,000	16,46,400	11,09,000	18,81,500	4,18,47,500
1900 . . .	39,79,600	59,89,900	29,53,700	4,19,300	16,74,200	31,56,000	11,64,700	3,21,600	7,62,800	80,77,300	49,07,100	37,47,800	3,71,54,000
1901 . . .	22,77,400	24,90,600	7,15,000	5,57,500	1,02,75,600	8,58,900	35,27,900	25,56,900	59,73,500	30,70,400	12,17,000	6,36,100	3,41,56,800
1902 . . .	10,16,500	12,21,500	6,31,300	15,54,400	20,16,300	30,40,700	15,39,500	20,16,700	15,62,200	21,09,000	14,30,500	40,11,500	2,21,50,100
1903 . . .	9,15,600	19,67,200	60,78,500	4,88,200	7,93,300	9,27,600	30,22,500	28,28,900	33,08,300	37,47,000	25,36,000	19,09,300	2,35,22,400
1904 . . .	12,03,000	7,13,400	7,59,300	13,20,700	12,83,000	16,60,100	8,30,300	9,95,700	13,24,000	14,70,300	10,40,100	10,06,800	1,36,06,700
1905 . . .	16,71,800	17,70,200	4,63,400	95,000	3,21,001	12,05,700	6,09,700	1,89,500	52,49,600	8,04,500	7,23,100	14,27,100	1,45,40,601
1906 . . .	5,29,100	14,56,100	14,81,400	6,44,000	15,29,100	13,58,400	21,28,600	8,40,500	4,47,700	2,50,000	12,09,000	10,52,000	1,29,20,900
1907 . .	25,19,100	4,67,400	25,79,100	22,01,700	17,57,500	14,10,000	25,86,000	34,12,400	12,25,600	18,30,200	11,86,800	13,03,300	2,24,79,000
1908 . . .	9,03,900	5,22,400	2,38,300	2,89,000	29,95,000	19,87,900	11,98,300	21,39,300	14,57,600	4,50,300	5,25,000	5,35,700	1,32,47,700
1909 . .	9,68,100	20,17,600	10,70,800	1,71,500	12,03,000	15,34,900	10,80,600	6,09,700	10,73,200	22,91,900	34,62,400	48,76,200	2,03,59,900
1910 . . .	26,82,000	11,10,600	8,21,500	14,94,300	25,86,000	93,86,900	23,82,500	25,43,000	32,18,400	8,18,100	15,95,900	4,71,500	2,91,10,700

No. 3

AMOUNT (in rupees) of GOVERNMENT PROMISSORY NOTES OUTSTANDING in the LONDON REGISTER at the end of each month from 1891 to 1910

	January	February	March	April	May	June	July	August	September	October	November	December	Average
1891	26,56,32,640	26,20,39,740	26,73,12,940	26,92,60,740	26,88,78,840	26,78,68,140	26,73,00,340	26,53,86,200	26,61,43,900	27,22,54,590	27,63,48,390	27,69,34,920	26,87,80,115
1892	27,84,92,020	27,92,83,220	27,50,58,410	27,26,33,910	26,70,23,910	26,35,45,410	26,02,29,140	26,66,24,140	26,61,64,530	26,64,13,530	26,43,00,730	26,45,10,090	26,86,89,920
1893	26,24,35,590	26,18,69,390	25,93,38,610	25,83,52,510	25,47,42,210	25,74,89,810	25,98,50,410	25,60,62,910	25,52,29,710	25,40,96,710	25,38,63,610	25,16,16,910	25,70,79,032
1894	25,10,04,910	24,68,71,810	24,16,55,410	23,66,44,810	23,57,77,110	23,23,05,440	23,11,02,740	23,10,24,840	23,11,83,140	22,91,34,230	23,10,48,130	23,13,73,360	23,57,60,494
1895	22,97,85,300	23,25,62,070	23,62,61,910	24,18,35,770	24,76,50,670	24,72,12,970	24,72,63,630	24,73,99,230	24,78,64,530	25,15,78,430	25,41,94,830	25,30,30,630	24,47,19,997
1896	25,23,55,220	25,05,56,220	25,35,07,520	25,69,32,720	25,98,34,520	26,33,16,520	26,39,76,020	26,46,37,620	26,57,02,320	26,67,16,820	26,67,81,220	26,27,41,720	26,05,88,203
1897	25,33,80,020	24,76,12,220	24,06,66,620	23,61,25,720	23,42,58,220	23,21,27,720	22,52,00,220	22,04,71,720	22,03,61,820	22,07,44,020	21,94,83,220	22,07,29,120	23,09,30,053
1898	21,88,65,020	21,72,94,420	21,50,87,020	21,57,38,920	21,42,87,630	21,59,68,330	21,44,38,430	21,34,99,730	21,74,30,630	21,94,87,230	21,88,82,730	21,78,08,930	21,65,65,793
1899	21,55,48,730	21,66,21,430	21,44,12,330	21,37,61,330	21,36,52,530	21,16,81,830	20,48,12,530	20,29,95,730	20,70,63,130	21,05,60,330	21,16,85,730	21,04,15,530	21,11,00,930
1900	21,20,85,630	20,77,91,330	20,81,88,230	20,84,80,330	20,90,78,830	20,98,40,630	21,55,42,330	21,84,18,730	22,25,04,330	21,37,03,130	21,54,42,330	21,74,92,530	21,35,89,072
1901	21,99,87,734	21,87,98,534	22,18,12,134	22,34,60,434	21,44,25,934	21,51,11,334	21,29,98,934	21,06,43,834	20,50,98,734	20,29,51,234	20,25,67,234	20,23,95,134	21,25,20,934
1902	20,40,85,434	20,31,92,134	20,36,22,034	20,28,92,434	20,28,91,934	20,02,37,434	20,06,39,934	19,98,22,734	19,92,94,434	19,75,49,134	19,66,86,434	19,29,01,634	20,03,17,226
1903	19,30,68,834	19,18,57,434	18,63,35,034	18,61,10,434	18,55,35,134	18,48,13,534	18,28,39,234	18,09,00,134	17,82,75,334	17,48,74,134	17,26,12,034	17,12,45,434	18,23,72,226
1904	17,05,90,534	17,18,13,234	17,13,92,234	17,02,88,834	17,01,28,834	16,92,02,234	16,86,75,534	16,80,68,434	16,71,24,534	16,74,15,734	16,65,59,134	16,56,80,334	16,89,04,134
1905	16,56,86,034	16,50,97,034	16,81,55,234	16,96,78,334	17,01,08,833	16,91,70,033	16,87,33,833	16,90,88,933	16,41,52,033	16,35,08,733	16,29,23,533	16,21,03,333	16,65,33,825
1906	16,47,65,233	16,41,63,533	16,43,82,933	16,42,84,133	16,41,90,533	16,45,39,933	16,30,77,833	16,45,97,533	16,44,65,433	16,56,05,833	16,44,96,833	16,92,16,373	16,48,15,541
1907	16,70,39,933	16,69,61,033	16,49,16,833	16,44,30,033	16,33,50,333	16,20,02,233	15,95,10,733	15,67,65,633	15,57,57,133	15,41,30,733	15,45,78,433	15,33,09,133	16,02,29,350
1908	15,26,83,633	15,23,60,633	15,23,21,733	15,29,68,533	15,09,62,333	14,97,11,033	14,88,57,933	14,70,06,933	14,59,71,233	14,58,76,933	14,55,81,233	14,69,27,433	14,92,94,133
1909	14,62,96,333	14,51,40,433	14,43,66,433	14,81,15,333	15,45,33,533	15,63,49,533	15,61,30,433	15,68,91,233	15,61,94,133	16,06,73,333	15,73,62,433	15,32,26,733	15,29,39,991
1910	15,13,43,833	15,19,32,233	15,21,19,933	15,07,30,933	14,85,38,033	13,93,24,833	14,41,23,033	14,19,39,133	13,89,87,533	13,82,95,133	13,69,35,033	13,74,58,333	14,43,14,833

DRAWINGS OF THE HOME GOVERNMENT

[TABLES 1 TO 6, PAGES 77 TO 86]

(Compiled from special official returns)

These tables state the sterling amounts of the annual drawings of the Secretary of State on Calcutta Bombay, and Madras (the three centres on which Council bills are drawn), and the total sum, with the highest lowest, and average rate of exchange at which the bills were sold, for each of the three cities. The tables als state the sums borrowed in England annually, and the payments of railway capital into the Home Treasury, less the withdrawals of such capital for each year.

The largest proportion of the drawings has always been on Calcutta except in 1898-99 when the drawings on Bombay were slightly larger. In 1905–06 and 1906–07, the percentages were 57 and 31, in 1907–08, 51 and 34, and in 1908-09, 42 and 38, respectively. In 1909–10 the drawings on Bombay exceeded those for Calcutta and the percentages were Calcutta 39 and Bombay 44.

Since 1871–72 the aggregate sterling amount of Council bills, and the sums borrowed in sterling, have been :

		Council Bills	Borrowed
Five years	1871–72 to 1875–76	60,766,339	8,728,002
,,	1876–77 to 1880–81	67,280,306	32,891,974
,,	1881–82 to 1885–86	75,184,356	21,147,968
,,	1886–87 to 1890–91	73,201,245	35,544,718
,,	1891–92 to 1895–96	76,725,897	30,336,000
,,	1896–97 to 1900–01	76,092,300	44,120,004
,,	1901–02 to 1905–06	116,890,851	31,989,946
In the year	1906–07	33,432,196	2,000,000
,, ,,	1907–08	15,307,061	10,777,747
,, ,,	1908–09	13,915,426	11,342,053
,, ,,	1909–10	27,416,586	15,069,573

The increased drawings of the Council bills in the quinquennium 1901–02 to 1905–06 were due primarily to the great trade demand for remittance to finance the export trade of India, which developed very largely, and Council drafts were sold freely so as to supply this demand as fully as possible. The surplus proceeds of the sales, in excess of the Secretary of State's requirements on revenue account (*i.e.*, Home charges proper), were applied partly to the purchase of silver for coinage, partly to strengthening the cash balances of the Home Treasury, and partly to defraying capital outlay required for railway construction. The amount of drawings in 1906–07 reached the record figure of £33,432,196, but in 1907–08 a fall in exchange, which resulted from the weakness in the export trade, coupled with the financial crisis in America, necessitated a curtailment of drawings to £15,307,061, or less than half the figure of the preceding year. The persistent weakness of exchange throughout the year 1908-09 led to a still further reduction in the drawings, which amounted in that year only to £13,915,426. In 1909-10 trade flowed back into its normal channels, which led to a rise in exchange and to an increase in the drawings which amounted to £27,416,586, being nearly double those of the previous year.

DRAWINGS OF THE HOME GOVERNMENT

No. 1

TOTAL AMOUNT of COUNCIL BILLS PAID in INDIA from 1862-63 to 1909-10

	Amount (in Rs.) of bills paid in India	Equivalent in £ sterling	Average rate of exchange
			s. d.
1862-63	5,93,66,040	5,916,885	1 11·920
1863-64	9,41,11,245	9,383,164	1 11·929
1864-65	7,18,53,742	7,156,832	1 11·905
1865-66	6,41,73,989	6,357,151	1 11·774
1866-67 (11 months)	5,93,62,533	5,727,647	1 11·157
1867-68	3,82,04,778	3,708,445	1 11·296
1868-69	4,60,34,000	4,434,268	1 11·118
1869-70	5,88,03,300	5,701,081	1 11·268
1870-71	9,70,81,700	9,143,618	1 10·604
1871-72	9,95,64,000	9,560,925	1 11·047
1872-73	15,05,74,000	14,313,863	1 10·815
1873-74	14,26,34,000	13,280,806	1 10·347
1874-75	11,99,92,000	11,109,975	1 10·221
1875-76	14,50,42,000	13,081,084	1 9·645
1876-77	14,49,37,183	12,379,977	1 8·499
1877-78	10,33,05,939	8,957,556	1 8·81
1878-79	17,46,53,700	14,507,741	1 7·936
1879-80	17,99,16,912	14,914,094	1 7·895
1880-81	18,20,57,000	15,142,215	1 7·961
1881-82	22,12,80,350	18,336,997	1 7·888
1882-83	18,41,52,593	15,018,030	1 7·572
1883-84	22,11,16,669	17,997,240	1 7·53
1884-85	16,02,84,912	12,921,332	1 7·347
1885-86	14,40,25,770	10,992,746	1 6·318
1886-87	16,73,82,750	12,177,688	1 5·467
1887-88	20,81,76,667	14,682,540	1 4·932
1888-89	22,01,14,532	15,030,970	1 4·389
1889-90	22,60,97,653	15,602,997	1 4·562
1890-91	19,09,46,300	14,320,700	1 5·999
1891-92	23,94,85,663	16,796,541	1 4·833
1892-93	26,97,74,959	16,890,283	1 3·026
1893-94	16,42,27,993	9,960,176	1 2·556
1894-95	28,88,40,624	15,770,533	1 1·100
1895-96	33,08,08,756	18,472,216	1 1·401
1896-97	25,22,78,574	15,170,546	1 2·433
1897-98	14,79,49,009	9,472,744	1 3·366
1898-99	28,37,56,671	18,883,879	1 3·972
1899-1900	27,93,49,118	18,703,761	1 4·069
1900-01	19,25,99,848	12,824,491	1 3·981
1901-02	(*a*)27,83,43,720	(*a*)18,535,842	1 3·982
1902-03	(*b*)28,08,25,265	(*b*)18,724,021	1 4·002
1903-04	(*c*)35,70,61,845	(*c*)23,874,458	1 4·047
1904-05	(*d*)36,12,21,822	(*d*)24,150,029	1 4·045
1905-06	(*e*)47,69,87,098	(*e*)31,886,063	1 4·042
1906-07	50,47,42,508	33,819,366	1 4·087
1907-08	(*f*)23,57,39,190	(*f*)15,746,693	1 4·031
1908-09	(*g*)20,07,08,218	(*g*)13,323,313	1 3·931
1909-10	(*h*)41,73,27,302	(*h*)27,886,592	1 4·037

(*a*) Includes Rs. 2,90,86,395=£1,939,093 drawn against the Gold Reserve Fund
(*b*) ,, Rs. 39,45,000=£263,000 ,, ,, ,, ,, ,, ,,
(*c*) ,, Rs. 3,30,00,000=£2,200,000 ,, ,, ,, ,, ,, ,,
(*d*) ,, Rs. 1,05,05,940=£700,396 ,, ,, ,, ,, ,, ,,
(*e*) ,, Rs. 7,31,45,000=£4,876,333 drawn against the Gold Reserve Fund and Paper Currency Reserve
(*f*) ,, Rs. 78,94,856=£526,324 drawn against the Gold Standard Reserve
(*g*) ,, Rs. 2,23,72,303=£1,491,487 ,, ,, ,, ,, ,, ,,
(*h*) ,, Rs. 13,63,50,000 £9,090,000 ,, ,, ,, ,, ,, ,, and Paper Currency Reserve

COUNCIL DRAWINGS

No. 2

TOTAL AMOUNT in STERLING of BILLS DRAWN on INDIA by the HOME GOVERNMENT in each month of the year, and the AVERAGE RATE of EXCHANGE during each year, from 1881-82 to 1909-10

	April	May	June	July	August	September	October	November	December	January	February	March	TOTAL	Average rate of exchange according to the Finance and Revenue Accounts
														d.
1881–82 .	1,697,573	1,357,430	1,340,587	871,259	1,358,212	1,212,840	1,135,896	1,313,459	1,972,084	2,275,031	1,586,942	2,288,116	18,412,429	19·895
1882–83 .	1,047,033	699,964	426,658	202,916	1,131,016	303,350	345,094	501,239	1,884,308	4,457,840	2,150,552	1,970,551	15,120,521	19·525
1883–84	1,849,687	1,421,898	1,364,580	1,087,810	1,295,099	901,332	948,363	1,003,090	1,256,700	3,084,628	1,747,220	1,639,398	17,599,805	19·536
1884–85 .	1,638,633	1,369,921	861,151	1,201,267	629,940	297,063	610,780	938,493	1,027,047	1,636,008	1,640,549	1,908,057	13,758,909	19·308
1885–86 .	936,087	380,490	299,552	386,723	311,828	606,037	957,355	1,051,418	993,717	1,311,284	1,535,573	1,522,628	10,292,692	18·254
1886–87 .	1,179,126	158,821	409,418	471,911	1,201,651	1,202,404	744,322	786,154	1,112,222	1,929,046	1,129,018	1,812,185	12,136,278	17·441
1887–88 .	1,773,306	1,527,870	1,452,876	1,339,789	874,300	710,746	475,812	1,062,036	1,470,218	1,556,966	1,411,606	1,703,052	15,358,577	16·899
1888–89 .	1,471,641	1,092,183	989,408	1,050,274	799,928	921,198	930,802	1,171,781	980,701	1,953,965	1,557,742	1,343,235	14,262,858	16·379
1889–90 .	1,307,632	1,801,878	1,250,979	1,211,442	1,228,838	952,381	1,324,981	968,707	1,099,215	1,565,519	1,095,495	1,667,429	15,474,496	16·566
1890–91 .	2,903,954	1,448,030	970,273	926,780	1,019,408	814,911	851,997	835,154	1,137,007	1,444,613	1,533,296	2,083,611	15,969,034	18·089
1891–92 .	1,761,753	2,206,817	2,007,543	1,212,953	792,025	731,525	1,033,583	817,713	1,304,484	1,478,477	1,523,235	1,223,746	16,093,854	16·733
1892–93 .	1,934,373	1,671,970	1,528,619	1,535,448	615,704	1,036,727	1,688,066	972,797	1,145,430	1,728,090	1,652,251	1,022,731	16,532,215	14·984
1893–94 .	1,864,907	1,397,204	2,460,688	51,750	78,250	6,671	4,792	609,543	20,937	90,657	1,018,712	1,926,123	9,530,234	14·546
1894–95 .	1,367,823	2,218,788	1,365,572	1,242,788	1,557,489	977,582	1,182,171	1,117,346	1,027,524	1,234,160	1,598,181	2,015,678	16,905,102	13·100
1895–96 .	1,457,952	1,704,932	1,400,656	1,691,772	1,668,492	1,310,963	1,402,848	1,447,986	1,493,628	1,515,420	1,715,436	854,407	17,664,492	13·638
1896–97 .	1,850,702	1,691,053	1,958,173	1,630,376	1,183,232	1,099,806	1,470,546	471,824	670,954	1,109,647	1,315,768	1,074,466	15,526,547	14·450
1897–98 .	865,116	802,892	930,494	949,511	641,619	63,255	..	..	793,581	981,889	1,510,916	2,007,804	9,506,077	15·406
1898–99 .	2,054,022	1,959,580	1,370,054	1,281,887	696,337	1,228,514	1,214,667	1,198,451	1,776,571	1,912,316	1,892,381	2,107,597	18,692,377	15·978
1899–1900	1,318,143	1,034,102	1,627,680	1,317,765	1,156,426	1,703,315	2,643,284	1,468,525	1,211,416	2,783,226	1,298,593	1,554,547	19,067,022	16·067
1900–01 .	551,095	685,271	1,026,471	801,530	563,178	616,737	660,137	1,091,049	1,141,511	1,951,904	1,984,992	2,226,402	13,300,277	15·973
1901–02 .	1,432,677	2,054,988	1,003,686	246,979	695,103	952,327	1,381,310	1,815,705	1,621,279	2,866,939	2,360,129	2,107,949	18,539,071*	15·987
1902–03 .	1,197,875	1,037,604	997,571	1,238,250	1,265,897	866,734	1,147,153	1,485,561	1,634,853	2,480,040	2,789,301	2,359,108	18,499,947*	16·002
1903–04 .	1,396,176	1,843,875	1,588,953	1,718,891	1,420,706	1,534,288	1,721,436	1,489,803	1,784,344	3,775,057	3,369,324	2,216,450	23,859,303*	16·049
1904–05 .	1,606,966	1,449,610	1,506,378	1,404,676	1,535,117	1,490,482	1,635,002	2,900,464	2,530,122	2,791,884	2,299,298	3,275,559	24,425,558*	16·045
1905–06 .	1,388,135	933,599	1,220,595	1,632,726	2,604,953	2,399,850	2,639,875	2,789,583	3,370,929	4,895,261	4,363,518	3,327,948	31,566,973†	16·042
1906–07 .	850,746	1,637,014	1,556,801	1,637,518	2,876,897	2,658,831	2,434,642	2,302,903	4,695,806	4,328,595	5,088,333	3,364,110	33,432,196‡	16·084
1907–08 .	2,594,935	1,551,298	1,720,022	1,981,018	1,165,705	858,896	921,678	427,344	571,905	2,286,640	1,054,951	172,669	15,307,061§	16·029
1908–09 .	66,634	62,764	169,810	186,847	262,217	1,431,012	1,258,798	431,160	2,361,187	4,196,550	2,104,894	1,583,553	13,915,426‖	15·964
1909–10 .	2,748,192	2,400,575	2,039,575	1,753,652	694,056	608,644	1,421,231	1,980,933	3,218,559	2,335,258	2,555,215	5,660,696	27,416,586¶	16·041

* Includes £1,939,093, £263,000, £2,200,000, and £700,396 drawn against the Gold Reserve Fund in 1901-02, 1902-03, 1903-04, and 1904-05 respectively

† Includes £3,543,600 on account of Gold Reserve Fund, £1,333,333 on account of Paper Currency Reserve, and £3,640,000 on account of Australian Gold. Differs from the Home Accounts by £400,000 representing Telegraphic Transfers issued against Australian Gold not included in the Home Accounts for March. The figure also excludes £13,480, being allotments of the 28th March taken up in April 1906

‡ Includes £3,820,000 on account of Australian Gold. Differs from the Home Accounts by £525,000 (£925,000—£400,000), £925,000 being Telegraphic Transfers against Australian Gold issued in March but taken in the Home Accounts for April 1907 and £400,000 representing Telegraphic Transfers issued against Australian Gold in March 1906 but taken in the Home Accounts for April 1906. The figure also includes £13,480, being allotments of the 28th March 1906 which were taken up in April 1906

§ Includes £526,324 drawn against Gold Standard Reserve. Differs from the Home Accounts for March 1908 by £925,000 representing Telegraphic Transfers issued against Australian Gold in March 1907 but taken in the Home Accounts for April 1907

‖ Includes £1,491,487 drawn against Gold Standard Reserve

¶ Includes £9,000,000 drawn against Gold Standard Reserve and Paper Currency Reserve

No. 3

AMOUNT of COUNCIL BILLS DRAWN on CALCUTTA, BOMBAY, and MADRAS, with the drawing rates; the PAYMENT of RAILWAY CAPITAL into the HOME TREASURY, less WITHDRAWALS in ENGLAND; and the SUMS BORROWED in ENGLAND; in each year from 1862-63 to 1909-10

	Calcutta	Bombay	Madras	EXCHANGE PER RUPEE (IN PENCE)*									India average	TOTAL AMOUNT	Payment of Railway Capital into the Home Treasury, less withdrawals in England†	Borrowed in England
				CALCUTTA			BOMBAY			MADRAS						
				Average	Highest	Lowest	Average	Highest	Lowest	Average	Highest	Lowest				
	£	£	£											£	£	£
1862-63	4,019,972	2,331,745	289,859	23 3/8	24 1/16	23 1/2	24	24 5/8	23 3/4	23 3/8	24 1/16	23 3/8	23 7/8	6,641,576	3,373,957	..
1863-64	4,862,629	3,684,306	432,586	23 3/8	24 3/8	23 1/2	24 1/8	24 7/8	23 3/4	23 7/8	24 1/4	23 5/8	23 7/8	8,979,521	4,635,668	2,441,000
1864-65	4,046,741	2,433,295	309,437	23 1/2	24 1/2	23	24	24 1/2	23 1/2	23 3/4	24	23	23 7/8	6,789,473	1,790,036	..
1865-66	4,414,528	2,107,849	443,739	23 5/8	24 1/16	22 3/4	24	24 5/8	22 3/4	23 3/4	24 1/2	22 3/4	23 3/4	6,966,116	1,082,425	882,800
1866-67 (11 months)	3,566,923	1,542,949	167,712	22 7/8	24	22	23 1/4	24 1/8	22 1/4	23 1/4	24	22	23	5,067,589	2,770,957	2,731,901
1867-68	3,060,298	823,305	243,682	23 1/2	24	22 1/4	23 3/8	24 1/8	23*	23 1/4	24	22 1/4	23 1/8*	4,137,285	4,990,606	1,164,407
1868-69	3,310,131	..	395,610	23 1/2	23 3/4	22 3/4	..	..	..	23 1/4	23 3/4	22 3/4	23 1/4*	3,705,741	4,250,914	1,534,140
1869-70	6,211,894	..	768,228	23 1/2	23 5/8	22 3/4	..	..	..	23 1/4	23 5/8	22 3/4	23 1/4*	6,980,122	2,096,276	4,039,412
1870-71	7,001,083	1,386,823	55,603	22 1/2	23 1/4	22 1/4	22 3/8	22 7/8*	22 1/4*	22 1/2	23 3/8	22 1/4	22 3/8*	8,443,509	2,353,659	2,423,856
1871-72	7,923,643	2,208,900	177,796	23	23 3/8	22 3/8	23 1/8	23 3/4*	22 3/8*	23 1/8	23 1/4	22 3/8	23 1/8*	10,310,339	1,202,085	1,413,406
1872-73	9,984,677	3,659,957	294,461	22 3/4	23 3/8	22 3/8	22 3/4	23 1/2	22 3/8*	22 3/4	23 3/8	22 3/8	22 3/4*	13,939,095	—658,622	..
1873-74	10,903,590	2,323,549	58,539	22 1/2	23 1/4	21 5/8	22 3/8	23 1/16	21 1/4	22 1/2	23	22 1/8	22·351	13,285,678	—56,740	1,037,458
1874-75	7,029,400	3,633,697	178,517	22 1/2	23	21 3/4	22 1/8	22 3/4	21 3/4	22	22 1/2	21 15/16	22·221	10,841,614	—804,599	5,070,839
1875-76	7,956,908	4,160,695	272,009	21 5/8	22	21	21 1/8	22 1/16	21	21 3/8	22	21 1/16	21·645	12,389,613	—1,223,604	1,206,299
1876-77	7,673,790	4,607,698	414,311	20 1/2	22	18 1/2	20 1/8	22 1/2	18 1/4	20 1/8	22	18 1/2	20·491	12,695,799	—1,572,457	6,216,168
1877-78	7,275,373	2,763,474	95,608	20 1/2	22	20 1/2	20 1/4	21 15/16	20 5/16	20 1/8	21 3/16	20 1/16	20·790	10,134,455	—323,314	4,339,141
1878-79	10,989,642	2,850,221	108,702	19 3/4	20 3/4	18 5/8	19 3/4	20 5/8	18 3/4	20	20 3/4	19 3/4	19·761	13,948,565	—938,654	3,746,640
1879-80	11,941,208	3,163,807	152,795	19 7/8	20 3/4	19	19 7/8	20 5/8	19	19 3/4	20 3/4	19 1/8	19·961	15,261,810	—491,695	13,552,781‡
1880-81	12,128,461	2,808,114	393,102	20	20 3/8	19 1/2	20	20 3/8	19 1/2	19 1/4	20 5/16	19 1/8	19·956	15,239,677	—774,843	5,037,244
1881-82	12,128,091	6,134,434	149,904	19 7/8	20 1/4	19 3/8	19 3/4	20 1/8	19 3/8	19 5/8	20 1/4	19 3/4	19·895	18,412,429	—890,952	2,455,647
1882-83	8,533,199	6,222,139	365,183	19 3/4	20 1/8	19 1/8	19 3/4	20 1/4	19	19 3/4	20 1/8	19	19·525	15,120,521	1,301,037	6,730,333
1883-84	9,760,666	6,811,557	1,027,582	19 1/2	20	19 1/4	19 1/2	19 31/32	19 1/4	19 1/2	19 7/8	19 1/4	19·536	17,599,805	—413,983	1,841,001
1884-85	6,338,547	6,350,419	1,071,943	19 1/4	19 7/8	18 3/4	19 1/4	19 31/32	18 3/4	19 3/8	19 7/8	18 3/4	19·308	13,758,909	30,228	5,049,956
1885-86	5,837,210	3,750,640	704,842	18 1/4	19 3/8	17 7/8	18 1/4	19 31/32	17 7/8	18 1/8	19 1/4	17 7/8	18·254	10,292,692	5,132,131	5,071,031
1886-87	6,548,358	5,200,381	387,540	17 3/8	18 1/4	16 1/8	17 1/8	18 1/8	16 3/8	17 1/8	18	16 1/4	17·441	12,136,279	1,123,496	10,121,992
1887-88	7,137,531	7,000,366	1,220,680	16 7/8	17 3/8	16 1/8	16 7/8	17 1/4	16 1/4	16 7/8	17 3/8	16 3/8	16·899	15,358,577	2,427,844	..
1888-89	6,565,677	6,472,698	1,224,484	16 3/8	16 3/4	16 1/8	16 3/8	16 29/32	16 3/32	16 3/8	16 5/8	16	16·379	14,262,859	—738,380	14,366,726
1889-90	8,738,951	4,589,555	2,145,990	16 1/4	17 1/2	16 1/8	16 5/8	17 15/32	16 7/16	16 3/8	17 3/8	16	16·566	15,474,496	—279,554	4,161,000
1890-91	7,381,828	6,820,749	1,766,457	18 1/4	20 7/8	17	18	20 3/16	16 15/16	18	20 3/4	17	18·089	15,969,034	—2,172,038	6,895,000
1891-92	9,200,646	5,200,568	1,692,640	16 3/4	17 7/8	15	16 5/8	17 1/16	15 7/16	16 3/4	17 5/8	15 1/8	16·733	16,093,854	—1,416,591	4,600,000
1892-93	9,577,952	4,688,202	2,266,061	14 15/16	15 7/8	14 5/8	15	15 31/32	14 5/8	14 7/8	15 7/8	14 5/8	14·984	16,532,215	648,998	1,300,000
1893-94	4,218,059	4,347,740	964,435	14 1/2	16	13 1/2	14 1/2	16 3/32	13 29/32	14 3/8	16	13 1/2	14·546	9,530,234	—658,936	13,436,000
1894-95	9,618,003	5,347,234	1,939,862	13	13 7/8	12	13	13 29/32	12 13/32	13	13 7/8	12 3/8	13·100	16,905,102	—526,686	9,000,000
1895-96	9,354,322	6,154,658	2,155,512	13 3/8	14 1/2	13	13 3/8	14 23/32	13 3/16	13 5/8	14 7/8	13	13·638	17,664,492	—62,337	2,000,000
1896-97	9,061,743	4,607,223	1,857,581	14 5/16	15 1/4	13 3/4	14 3/8	15 23/32	13 15/16	14 3/8	15 1/2	13 3/4	14·450	15,526,547	1,256,400	3,900,000
1897-98	4,589,280	3,292,033	1,624,814	15 5/16	16 1/8	14 1/2	15 1/2	16 1/8	14 15/16	15 1/4	16 1/8	14 1/2	15·402	9,506,077	—348,550	9,500,000
1898-99	8,062,116	8,366,517	2,263,744	15 15/16	16 1/8	15 5/8	16	16 5/32	15 3/16	15 7/8	16 1/4	15 5/8	15·978	18,692,377	—577,015	9,797,654
1899-1900	11,001,873	5,005,464	3,059,685	16	16 3/8	15 7/8	16	16 3/8	15 15/16	16	16 3/8	15 7/8	16·067	19,067,022	—1,014,163	6,500,000
1900-01	7,731,361	2,764,513	2,804,403	16	16 1/8	15 7/8	15 31/32	16 5/32	15 29/32	16	16	16	15·973	13,300,277	49,171	14,422,350
1901-02	9,620,628§	6,310,920	2,607,528	15 15/16	16	15 7/8	15 29/32	16 1/8	15 29/32	16	16 1/4	15 7/8	15·987	18,539,071	741,962	6,009,500
1902-03	10,415,090§	5,216,589	2,863,268	15 15/16	16	15 7/8	16	16 5/32	15 29/32	16	16 1/8	15 7/8	16·002	18,499,947	—91,264	5,000,000
1903-04	11,150,944§	10,046,590	2,661,769	16	16 1/8	15 7/8	16 1/16	16 5/32	15 29/32	16	16 1/8	15 7/8	16·049	23,859,303	—1,356,216	3,500,000
1904-05	12,495,784§	9,476,987	2,452,787	16	16	15 31/32	16	16 5/32	15 29/32	16	16 1/8	16	16·045	24,425,558	370,190	3,000,000
1905-06	18,064,699‖	9,922,253	3,530,021	16	16 3/32	15 15/16	16	16 5/32	15 15/16	16	16 1/8	16	16·042	31,566,972	—1,217,250	14,480,446
1906-07	19,067,726	10,205,392	4,159,078	16	16 1/16	15 31/32	16	16 1/16	15 15/16	16	16 1/8	16	16·084	33,432,196	—1,568,256	2,000,000
1907-08	7,764,215¶	5,187,284	2,355,562	16	16 1/8	15 29/32	16	16 1/16	15 29/32	16	16 1/8	15 7/8	16·029	15,307,061	—1,692,327	10,777,747
1908-09	5,890,507(a)	5,287,062	2,737,857	15 29/32	16	15 29/32	15 7/8	16	15 29/32	15 7/8	16	15 7/8	15·964	13,915,426	1,290,048	11,342,053
1909-10	10,654,394(b)	12,184,682	4,577,510	16 1/8	16 3/32	15 29/32	16	16 1/32	15 29/32	16	16 1/8	15 7/8	16·041	27,416,586(b)	—1,424,407	15,069,573

* Fractions below 1/8 have been omitted

† Exclusive of Transfer Fees and Miscellaneous Refunds

‡ Includes £1,870,000 on account of the sale-proceeds of India four per cent stock, and £2,000,000 advanced from H. M.'s Treasury under the "Indian Advances Act, 1879"

§ Includes £1,939,093, £263,000, £2,200,000, and £700,396 drawn against the Gold Reserve Fund in 1901-02, 1902-03, 1903-04, and 1904-05 respectively

‖ Includes £4,876,333 drawn against the Gold Reserve Fund and Paper Currency Reserve

¶ Includes £526,324 drawn against Gold Standard Reserve

(a) Includes £1,491,487 drawn against Gold Standard Reserve

(b) Includes £8,090,000 drawn against Gold Standard Reserve and £1,000,000 drawn against Paper Currency Reserve

COUNCIL DRAWINGS

No. 4

HIGHEST and LOWEST RATES of EXCHANGE (in pence) on BILLS DRAWN by t

	1890-91		1891-92		1892-93		1893-94		1894-95	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowes
CALCUTTA*										
April	17 7/8	17	17 1/8	16 1/8	15 1/4	15	14 3/4	14 5/8	13 3/4	13 1/2
May	18	17 1/2	17 1/4	16 3/4	15 5/8	15 1/4	14 7/8	14 5/8	13 1/4	12
June	18 5/8	17 3/4	17 5/8	16 3/4	15 7/8	15 3/8	15 7/8	14 5/8	13 7/8	13
July	19 1/4	18 1/4	17 3/4	17 3/8	15 1/2	15	16	15 7/8	13	12 3/4
August	20 7/8	19 1/4	17 3/8	17 1/4	15	14 5/8	15 1/4	15 1/4	13 7/8	12 7/8
September	20 3/4	19 3/4	17 1/4	17	14 5/8	14 5/8	15 1/4	15 1/4	13 3/4	13 1/8
October	19 3/4	18 1/2	17 7/8	16 7/8	15 3/8	14 5/8	15 1/4	15 1/4	13 5/8	13 1/8
November	18 5/8	17 1/4	16 7/8	16 5/8	15	14 3/4	15 1/4	15 1/4	13 3/8	13 1/8
December	19	17 7/8	16 3/4	16 5/8	15	14 5/8	15 1/4	15 1/4	13 1/8	12 7/8
January	18 7/8	18	16 5/8	16	14 3/4	14 5/8	14 3/8	14 3/8	12 7/8	12 3/8
February	18 1/4	17	16	15 3/4	14 3/4	14 5/8	14 3/8	13 1/2	13	12 5/8
March	17 1/4	17	16	15	14 3/4	14 5/8	14 5/8	13 1/2	13 1/8	12 7/8
BOMBAY										
April	18 7/16	17 1/16	17 7/32	16 3/4	15 3/8	15 1/16	14 27/32	14 5/8	13 11/16	13 9/16
May	18 3/32	16 15/16	17 3/16	16 3/4	15 1/2	15 1/4	15	14 5/8	13 9/16	12 3/8
June	18 23/32	17 13/16	17 9/16	16 13/16	15 31/32	15 13/32	16 1/32	14 5/8	13 3/32	12 3/8
July	19 5/16	18 9/32	17 11/16	17 3/8	15 17/32	15D	15 7/8	15 7/8	13 1/16	12 1/4
August	20 23/32	19 1/4	17 1/2	17 1/4	15 1/32	14 5/8	15 1/4	15 1/4	13 23/32	12 3/8
September	20 29/32	19 3/4	17 1/4	17 3/32	14 11/16	14 5/8	15 1/4	15 1/4	13 13/16	13 1/8
October	19 5/8	18 7/16	17 9/32	16 29/32	15 1/8	14 5/8	...	..	13 1/2	13 1/8
November	18 3/4	17 9/32	16 31/32	16 5/8	15 1/32	14 13/16	15 5/16	15 1/4	13 13/32	13 1/8
December	18 15/16	18 5/32	16 23/32	16 5/8*	15 1/8	14 5/8	15 1/4	15 1/4	13 5/16	12 3/8
January	18 9/16	18 1/4	16 21/32	16	14 29/32	14 5/8	14 7/16	14 13/32	12 15/16	12 1/8
February	18 9/32	17	16 1/16	15 13/16	14 25/32	14 11/16	14 3/8	13 9/16	13 1/8	12 1/4
March	17 3/8	17 1/16	16	15 1/16	14 23/32	14 5/8	14 1/8	13 9/16	13 7/32	12 7/8
MADRAS*										
April	18	17	17 1/8	16 3/4	15 1/4	15	14 5/8	14 5/8	13 3/4	13 1/2
May	18	17 1/2	16 7/8	16 3/4	15 1/2	15 1/4	15	14 5/8	13 1/4	12 3/4
June	18 5/8	17 7/8	17 1/2	16 3/4	15 7/8	15 3/8	16	14 5/8	13	13
July	19 1/4	18 1/4	17 5/8	17 3/8	15 1/2	15	...	..	13	12 3/4
August	20 1/2	19 1/4	17 3/8	17 1/4	15	14 5/8	15 1/4	15 1/4	13 7/8	12 7/8
September	20 3/4	19 3/4	17 1/4	17	14 5/8	14 5/8	15 1/4	15 1/4	13 3/4	13 1/8
October	19 1/8	18 1/2	17	16 7/8	15	14 5/8	15 1/4	15 1/4	13 3/8	13 1/8
November	18 1/2	17 1/4	16 3/4	16 5/8	15	14 3/4	15 1/4	15 1/4	13 1/4	13 1/8
December	18 7/8	18 1/8	16 5/8	16 5/8	15	14 5/8	15 1/4	15 1/4	12 7/8	12 7/8
January	18 1/2	18 1/4	16 5/8	16	14 3/4	14 5/8	14 3/8	14 3/8	12 7/8	12 3/8
February	17 7/8	17	16	15 3/4	14 3/4	14 5/8	14 3/8	13 1/2	13	12 5/8
March	17 1/4	17	16	15 1/8	14 3/4	14 5/8	14	13 1/2	13 1/4	12 7/8

* Fractions below 1/8 have been omitted

SECRETARY of STATE for INDIA, in each month from 1890-91 to 1909-10

1895-96		1896-97		1897-98		1898-99		1899-1900		
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
										CALCUTTA *
13 3/8	13 1/4	14 3/8	14	15 1/8	15	16	15 3/8	16	15 7/8	April
13 3/8	13 1/8	14 1/8	13 3/4	14 7/8	14 1/4	16	15 3/4	16	15 7/8	May
13 3/8	13	14 1/4	13 7/8	14 3/4	14 3/8	16	15 5/8	16	15 7/8	June
13 1/4	13	14 1/4	14 1/8	15 1/8	14 1/4	15 7/8	15 3/4	16	15 7/8	July
13 3/8	13 1/8	14 1/4	14	15 5/8	15 1/8	15 7/8	15 7/8	16	15 7/8	August
13 5/8	13 3/8	14 1/4	14 1/8	15 1/4	15 3/4	16	15 7/8	16 1/8	15 7/8	September
13 7/8	13 1/2	14 7/8	14 1/8	..	..	16	15 7/8	16 1/8	16	October
13 7/8	13 5/8	15 1/4	14 3/4	..	..	16	15 7/8	16 1/8	16	November
14	13 3/4	15 3/8	15 1/8	15 3/4	15	16	15 7/8	16	16	December
14	13 7/8	15 3/8	15	16 1/8	15 3/4	16 1/8	16	16 3/8	16	January
14 3/4	14	15 1/2	15	16	15 3/4	16 1/8	16	16 1/8	16	February
14 3/4	14 3/8	15 1/8	15	16	15	16	16	16 1/8	15 7/8	March
										BOMBAY
13 15/32	13 1/4	14 13/32	14 1/32	15 1/2	15	16 3/32	15 23/32	16 1/32	15 15/16	April
13 21/32	13 6/32	14 7/32	13 13/16	15 1/2	14 15/32	16 1/8	15 3/4	16 1/32	15 15/16	May
13 9/16	13 3/32	14 9/32	13 27/32	14 29/32	14 15/32	16 1/16	15 11/16	16 1/16	15 15/16	June
13 11/32	13 3/32	14 9/32	14 1/8	15 7/32	14 25/32	15 15/16	15 21/32	16 1/32	15 15/16	July
13 13/32	13 5/32	14 1/2	14 1/32	15 7/8	15 3/32	15 15/16	15 7/8	16	15 15/16	August
13 5/8	13 3/8	14 1/4	14 5/32	15 27/32	15 13/16	16 1/32	15 29/32	16 1/8	15 31/32	September
13 29/32	13 19/32	14 29/32	14 5/32	..	..	16 3/32	15 15/16	16 5/32	16 3/32	October
13 7/8	13 21/32	15 27/32	14 13/16	..	..	16 1/32	15 29/32	16 5/32	16 3/32	November
14 1/8	13 3/4	15 15/32	15 5/32	15 27/32	15 1/32	16 1/16	15 3/32	16 5/32	16 1/32	December
14 3/32	13 15/16	15 3/8	15	16 1/8	15 13/16	16 5/32	16 1/32	16 3/8	16 1/16	January
14 25/32	14	15 7/16	15 1/32	16 1/32	15 25/32	16 5/32	16 1/32	16 7/32	16 1/16	February
14 27/32	14 3/8	15 1/8	15	16 1/16	15 31/32	16 1/16	16	16 1/8	15 31/32	March
										MADRAS *
13 3/8	13 1/4	14 3/8	14	15	15	16	15 3/4	16	15 7/8	April
13 5/8	13 1/8	14 1/8	13 3/4	14 5/8	14 1/4	16	15 3/4	16	15 7/8	May
13 3/8	13	14 1/4	13 7/8	14 7/8	14 1/2	16	15 3/4	16	15 7/8	June
13 1/4	13 1/4	14 1/4	14 1/8	15 1/8	14 3/4	15 7/8	15 5/8	16	15 7/8	July
13 1/4	13 1/8	14 1/4	14	15 3/4	15 1/8	15 7/8	15 3/4	16	15 7/8	August
13 5/8	13 3/8	14 1/4	14 1/8	15 3/4	15 3/4	16	15 7/8	16 1/8	16	September
13 7/8	13 1/2	14 7/8	14 1/8	..	..	16	15 3/4	16 1/8	16	October
13 7/8	13 5/8	14 3/4	14 3/4	..	..	16	15 7/8	16 1/8	16	November
13 7/8	13 3/4	15 3/8	15 1/8	15 7/8	15	16	15 7/8	16 1/8	16	December
14	13 7/8	15 3/8	15	16 1/8	15 3/4	16 1/8	16	16 3/8	16	January
14 1/4	14	15 1/2	15	16	15 3/4	16 1/8	16	16 1/8	16	February
14 7/8	14 1/4	15 1/8	15	16	15 1/8	16	16	16 1/8	16	March

* Fractions below 1/8 have been omitted

[*Continued on next page*

COUNCIL DRAWINGS

No. 4—*continued*

HIGHEST and LOWEST RATES of EXCHANGE (in pence) on BILLS DRAWN by the

	1900-01		1901-02		1902-03		1903-04		1904-05	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
CALCUTTA *										
April	16	15 7/8	16	15 7/8	16	15 7/8	16	15 7/8	16	16
May	16	15 7/8	16	15 7/8	16	15 7/8	16	15 7/8	16	16
June	16	15 7/8	16	15 7/8	16	15 7/8	16	16	16	15 31/32
July	16	15 7/8	15 7/8	15 7/8	16	15 7/8	16	16	16	15 31/32
August	16	15 7/8	16	15 7/8	16	15 7/8	16	16	16	16
September	16	15 7/8	16	16	16	15 7/8	16	16	16	16
October	16	15 7/8	16	16	16	16	16	16	16	16
November	16	15 7/8	16	16	16	16	16	16	16 1/8	16
December	16 1/8	15 7/8	16	16	16	16	16 1/8	16	16	16
January	16 1/8	16	16	16	16	16	16 1/8	16	16 1/8	16
February	16	15 7/8	16	16	16	16	16 1/8	16	16 1/8	16
March	16	15 7/8	16	16	16	16	16	16	16 5/32	16
BOMBAY										
April	15 31/32	15 31/32	16 1/32	15 29/32	16	15 29/32	16 1/32	15 15/16	16 1/32	16 1/32
May	16	15 31/32	16 1/16	15 29/32	15 31/32	15 29/32	16 1/32	15 29/32	16 1/16	16 1/32
June	16 1/32	15 31/32	15 31/32	15 29/32	15 31/32	15 29/32	16 1/32	15 31/32	16 1/16	15 31/32
July	16	15 29/32	15 29/32	15 29/32	16	15 29/32	16 1/32	15 31/32	16 1/32	15 31/32
August	15 31/32	15 29/32	16	15 29/32	15 31/32	15 15/16	16 1/32	16	16 1/32	16
September	16	15 15/16	16 1/32	15 31/32	16	15 15/16	16 1/16	16	16 1/32	16
October	16	15 29/32	16 1/32	15 31/32	16	15 31/32	16 1/16	15 31/32	16 3/32	16
November	16	15 15/16	16 1/32	15 31/32	16 1/16	15 31/32	16 3/32	16 1/32	16 5/32	16 1/16
December	16 3/32	15 31/32	16 1/16	15 31/32	16 1/16	16 1/32	16 5/32	16 1/32	16 1/8	16 1/16
January	16 1/8	16	16 1/8	16	16 3/32	16 1/32	16 5/32	16 3/32	16 3/32	16 1/16
February	16 1/16	15 15/16	16	16	16 5/32	16 1/16	16 3/16	16 3/32	16 1/8	16 1/32
March	16	15 29/32	16 1/8	15 31/32	16 1/8	15 31/32	16 3/32	16	16 5/32	16
MADRAS *										
April	16	16	15 7/8	15 7/8	16	15 7/8	16	16	16 1/8	16
May	16	16	16	15 7/8	15 7/8	15 7/8	16	15 7/8	16	16
June	16	16	15 7/8	15 7/8	15 7/8	15 7/8	16	16	16	16
July	16	16	15 7/8	15 7/8	16	15 7/8	16	16	16	16
August	16	16	16	15 7/8	16	15 7/8	16	16	16	16
September	16	16	16	16	16	15 7/8	16 1/8	16	16	16
October	16	16	16	16	16	16	16	16	16 1/8	16
November	16	16	16	16	16	16	16	16	16 1/8	16
December	16	16	16	16	16	16	16 1/8	16	16 1/8	16
January	16	16	16 1/8	16	16 1/8	16	16 1/8	16 1/8	16 1/8	16
February	16	16	16 1/8	16	16 1/8	16	16 1/8	16 1/8	16 1/8	16
March	16	16	16 1/8	16	16 1/8	16	16 1/8	16	16 1/8	16

* Fractions below 1/8 have been omitted

ECRETARY of STATE for INDIA in each month from 1890-91 to 1909-10—continued

1905–06		1906–07		1907–08		1908–09		1909–10		
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
										CALCUTTA *
16	$15\frac{15}{16}$	16	$15\frac{31}{32}$	$16\frac{3}{16}$	16	$15\frac{29}{32}$	$15\frac{29}{32}$	16	$15\frac{29}{32}$	April
16	$15\frac{31}{32}$	16	16	$16\frac{1}{8}$	16	$15\frac{29}{32}$	$15\frac{29}{32}$	$16\frac{1}{32}$	$15\frac{15}{16}$	May
16	$15\frac{31}{32}$	16	16	$16\frac{5}{32}$	16	$15\frac{29}{32}$	$15\frac{29}{32}$	16	$15\frac{31}{32}$	June
16	16	16	16	16	16	$15\frac{15}{16}$	$15\frac{29}{32}$	16	$15\frac{29}{32}$	July
16	16	16	16	16	$15\frac{31}{32}$	$15\frac{15}{16}$	$15\frac{29}{32}$	$15\frac{15}{16}$	$15\frac{29}{32}$	August
16	16	$16\frac{1}{8}$	16	16	$15\frac{31}{32}$	16	$15\frac{29}{32}$	$15\frac{31}{32}$	$15\frac{29}{32}$	September
16	16	16	16	16	$15\frac{31}{32}$	$15\frac{15}{16}$	$15\frac{29}{32}$	$16\frac{1}{16}$	16	October
16	16	$16\frac{5}{32}$	16	16	$15\frac{29}{32}$	$15\frac{15}{16}$	$15\frac{29}{32}$	$16\frac{5}{32}$	$16\frac{1}{32}$	November
$16\frac{5}{32}$	16	$16\frac{3}{16}$	16	$15\frac{31}{32}$	$15\frac{29}{32}$	$15\frac{31}{32}$	$15\frac{29}{32}$	$16\frac{5}{32}$	$16\frac{3}{32}$	December
$16\frac{5}{32}$	16	$16\frac{3}{16}$	16	$15\frac{31}{32}$	$15\frac{29}{32}$	$15\frac{31}{32}$	$15\frac{29}{32}$	$16\frac{1}{8}$	$16\frac{1}{32}$	January
$16\frac{5}{32}$	16	$16\frac{3}{16}$	16	$15\frac{15}{16}$	$15\frac{29}{32}$	$15\frac{31}{32}$	$15\frac{29}{32}$	$16\frac{3}{32}$	$16\frac{1}{32}$	February
$16\frac{3}{32}$	$15\frac{15}{16}$	$16\frac{3}{16}$	16	$15\frac{29}{32}$	$15\frac{29}{32}$	$15\frac{15}{16}$	$15\frac{29}{32}$	$16\frac{5}{32}$	$16\frac{1}{32}$	March
										BOMBAY
$16\frac{1}{32}$	$15\frac{15}{16}$	$16\frac{1}{32}$	$15\frac{15}{16}$	$16\frac{3}{16}$	$16\frac{1}{32}$	$15\frac{29}{32}$	$15\frac{29}{32}$	16	$15\frac{29}{32}$	April
16	$15\frac{31}{32}$	$16\frac{1}{16}$	16	$16\frac{5}{32}$	16	$15\frac{29}{32}$	$15\frac{29}{32}$	16	$15\frac{15}{16}$	May
$16\frac{3}{32}$	$15\frac{31}{32}$	$16\frac{1}{32}$	16	$16\frac{5}{32}$	$16\frac{1}{16}$	$15\frac{29}{32}$	$15\frac{29}{32}$	$16\frac{1}{32}$	$15\frac{31}{32}$	June
$16\frac{1}{16}$	16	$16\frac{1}{16}$	16	$16\frac{3}{32}$	$16\frac{1}{32}$	$15\frac{29}{32}$	$15\frac{29}{32}$	$15\frac{31}{32}$	$15\frac{29}{32}$	July
$16\frac{1}{16}$	$16\frac{1}{32}$	$16\frac{3}{32}$	16	$16\frac{1}{16}$	$15\frac{31}{32}$	$15\frac{29}{32}$	$15\frac{29}{32}$	$15\frac{15}{16}$	$15\frac{29}{32}$	August
$16\frac{3}{32}$	$16\frac{1}{32}$	$16\frac{3}{32}$	$16\frac{1}{16}$	$16\frac{1}{16}$	$15\frac{31}{32}$	$15\frac{31}{32}$	$15\frac{29}{32}$	16	$15\frac{31}{32}$	September
$16\frac{3}{32}$	$16\frac{1}{32}$	16	16	$16\frac{1}{32}$	$15\frac{31}{32}$	$15\frac{15}{16}$	$15\frac{29}{32}$	$16\frac{1}{8}$	16	October
$16\frac{3}{32}$	$16\frac{1}{32}$	$16\frac{5}{32}$	$16\frac{1}{16}$	16	$15\frac{29}{32}$	$15\frac{29}{32}$	$15\frac{29}{32}$	$16\frac{5}{32}$	$16\frac{1}{32}$	November
$16\frac{5}{32}$	16	$16\frac{3}{32}$	$16\frac{3}{32}$	$15\frac{31}{32}$	$15\frac{29}{32}$	16	$15\frac{29}{32}$	$16\frac{5}{32}$	$16\frac{3}{32}$	December
$16\frac{5}{32}$	16	$16\frac{3}{16}$	$16\frac{1}{32}$	$15\frac{31}{32}$	$15\frac{29}{32}$	16	$15\frac{29}{32}$	$16\frac{1}{8}$	$16\frac{1}{32}$	January
$16\frac{5}{32}$	16	$16\frac{3}{16}$	16	$15\frac{31}{32}$	$15\frac{29}{32}$	$15\frac{15}{16}$	$15\frac{29}{32}$	$16\frac{3}{32}$	$16\frac{1}{32}$	February
$16\frac{3}{32}$	$15\frac{15}{16}$	$16\frac{3}{16}$	16	$15\frac{29}{32}$	$15\frac{29}{32}$	$15\frac{15}{16}$	$15\frac{29}{32}$	$16\frac{5}{32}$	$16\frac{1}{32}$	March
										MADRAS *
16	16	16	16	$16\frac{1}{8}$	$16\frac{1}{8}$	$15\frac{7}{8}$	$15\frac{7}{8}$	16	$15\frac{7}{8}$	April
16	16	16	16	$16\frac{1}{8}$	16	$15\frac{7}{8}$	$15\frac{7}{8}$	16	16	May
16	16	16	16	$16\frac{1}{8}$	16	$15\frac{7}{8}$	$15\frac{7}{8}$	16	16	June
16	16	16	16	$16\frac{1}{8}$	16	16	$15\frac{7}{8}$	16	$15\frac{7}{8}$	July
$16\frac{1}{8}$	16	16	16	16	16	$15\frac{7}{8}$	$15\frac{7}{8}$	16	$15\frac{7}{8}$	August
16	16	$16\frac{1}{8}$	16	16	16	16	$15\frac{7}{8}$	16	$15\frac{7}{8}$	September
$16\frac{1}{8}$	16	$16\frac{1}{8}$	16	16	16	16	$15\frac{7}{8}$	16	16	October
16	16	$16\frac{1}{8}$	16	16	16	$15\frac{7}{8}$	$15\frac{7}{8}$	$16\frac{1}{8}$	16	November
$16\frac{1}{8}$	16	$16\frac{1}{8}$	16	16	$15\frac{7}{8}$	16	$15\frac{7}{8}$	$16\frac{1}{8}$	$16\frac{1}{8}$	December
$16\frac{1}{8}$	16	$16\frac{1}{8}$	16	16	$15\frac{7}{8}$	16	$15\frac{7}{8}$	$16\frac{1}{8}$	16	January
$16\frac{1}{8}$	16	$16\frac{1}{8}$	16	16	$15\frac{7}{8}$	16	$15\frac{7}{8}$	$16\frac{1}{8}$	16	February
$16\frac{1}{8}$	16	$16\frac{1}{8}$	16	$15\frac{7}{8}$	$15\frac{7}{8}$	16	$15\frac{7}{8}$	$16\frac{1}{8}$	16	March

* Fractions below $\frac{1}{8}$ have been omitted

COUNCIL DRAWINGS

No. 5

AMOUNT of COUNCIL BILLS DRAWN and the

	1890-91	1891-92	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98	1898-99	1899-1900
										DRAWINGS in
CALCUTTA										
April	1,230,862	679,810	743,167	741,689	614,935	559,769	815,778	468,171	541,414	788,386
May	570,961	1,013,456	763,139	486,959	798,925	620,543	808,958	465,243	947,123	439,703
June	464,394	1,311,319	612,660	1,186,977	734,364	672,431	1,198,556	405,543	525,894	729,466
July	421,903	840,325	1,109,323	49,766	689,109	697,607	932,100	534,138	643,841	479,398
August	553,204	523,429	360,507	31,771	989,776	973,360	819,441	306,245	362,521	908,716
September	525,709	338,278	672,090	3,812	797,847	769,405	795,064	26,354	646,158	1,006,302
October	353,113	514,603	1,064,893	2,250	654,628	816,713	790,472	..	448,070	1,514,492
November	155,928	434,016	666,277	459,210	830,906	979,951	300,521	..	520,041	906,075
December	546,097	986,367	775,717	5,000	780,296	940,829	505,393	342,835	837,143	741,470
January	985,416	1,071,457	1,185,608	3,761	877,294	831,496	548,510	515,343	670,276	1,578,257
February	940,796	1,092,855	1,088,494	440,097	929,761	1,006,561	829,423	697,575	1,020,514	902,504
March	633,445	394,731	536,077	806,767	920,165	485,657	717,527	827,783	899,121	1,007,104
BOMBAY										
April	1,367,907	823,864	902,459	956,244	580,877	755,423	775,261	180,082	1,372,662	337,013
May	648,201	885,850	739,853	804,856	1,179,195	764,607	626,242	190,497	786,993	358,467
June	364,255	490,058	762,236	1,051,152	430,025	548,286	504,578	338,419	654,275	489,797
July	334,617	292,860	301,790	1,984	346,590	810,835	539,742	190,542	475,713	565,317
August	383,831	199,087	191,999	12,708	386,457	594,126	245,141	249,921	234,803	138,217
September	224,471	259,467	228,226	2,224	102,992	356,729	162,719	3,299	363,707	504,200
October	377,303	408,907	422,467	..	376,142	357,649	562,840	..	603,354	887,588
November	642,954	313,749	92,204	126,182	129,291	316,508	152,787	..	602,018	334,857
December	475,761	150,154	226,697	6,669	135,544	417,571	113,747	311,776	727,383	240,702
January	400,996	387,010	190,258	50,907	222,351	585,548	499,723	332,846	1,089,021	667,758
February	474,621	331,163	312,436	452,208	534,381	501,118	275,825	608,685	641,857	235,724
March	1,125,832	658,399	317,577	882,606	923,389	146,258	148,618	885,966	814,731	245,824
MADRAS										
April	305,185	258,079	288,747	166,974	172,011	142,760	259,663	216,863	139,946	192,744
May	228,868	307,511	168,978	105,389	240,668	319,782	255,853	147,152	225,464	235,932
June	141,624	206,166	153,723	222,559	201,183	179,939	255,039	186,532	189,885	408,417
July	170,260	79,768	124,335	..	207,089	183,330	158,534	224,831	162,333	273,050
August	82,373	69,509	63,198	33,771	181,256	101,006	118,650	85,453	99,013	109,493
September	64,731	133,780	136,411	635	76,743	184,829	142,023	33,602	218,649	192,813
October	121,581	110,073	200,706	2,542	151,401	228,486	117,234	..	163,243	241,204
November	36,272	69,948	214,316	24,151	157,149	151,527	18,516	..	76,392	227,593
December	115,149	167,963	143,016	9,268	111,684	135,228	51,814	138,970	212,045	229,244
January	58,201	20,010	352,233	35,989	134,515	98,376	61,414	83,700	153,019	487,211
February	117,879	99,217	251,321	126,407	134,039	207,757	270,520	213,656	230,010	160,365
March	324,334	170,616	169,077	236,750	172,124	222,492	208,321	294,055	393,745	301,619

	1890-91	1891-92	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98	1898-99	1899-1900
										AVERAGE RATE * OF
CALCUTTA										
April	17½	17	15¼	14⅝	13⅝	13⅜	14¼	15	15 15/16	16
May	17¾	16⅞	15⅜	14¾	12⅞	13¼	13⅞	14½	15 1/16	16
June	18¼	17	15⅝	15	13	13½	14	14⅜	15 1/16	16
July	18¾	17½	15¼	15⅞	12⅞	13⅛	14⅛	15	15 3/16	16
August	19⅞	17¼	14⅜	15¼	13¼	13½	14⅜	15½	15⅞	16
September	20⅜	17⅛	14⅝	15¼	13½	13⅜	14⅛	15⅞	15 15/16	16
October	19⅛	17	14⅞	15½	13¼	13⅜	14⅜	..	15 15/16	16⅛
November	17⅞	16¾	14⅝	15¼	13¼	13¼	15¼	..	15⅞	16⅛
December	18¼	16⅝	14¾	15¼	12⅝	13⅞	15¼	15¼	16	16⅛
January	18⅜	16¼	14⅜	14⅜	12¼	13⅞	15⅛	15 15/16	16	16 3/16
February	17½	15⅞	14¾	13¾	12⅜	14½	15¼	15⅞	16	16⅛
March	17⅛	15⅝	14⅝	13½	12⅞	14⅝	15	15 3/16	16	16
BOMBAY										
April	17 3/16	17	15⅛	14⅝	13⅝	13⅜	14⅙	15	15⅞	16
May	17¼	16¾	15⅜	14¾	13	13⅜	14	14⅛	15⅞	16
June	18⅛	17	15¾	15	13	13⅛	14	14⅜	15⅞	16
July	18 3/16	17½	15	15⅞	13	13⅛	14⅙	15	15¾	16
August	20	17¼	14¾	15¼	13½	13¼	14⅕	15½	15⅞	16
September	20	17⅛	14⅜	15¼	13½	13½	14⅕	15⅜	15⅞	16
October	18⅜	17	14¾	..	13⅜	13¾	14½	..	15⅞	16⅛
November	17¼	16⅜	14⅞	15¼	13½	13⅜	15 3/16	..	15⅞	16⅛
December	18¼	16⅝	14¾	15¼	13	13 9/16	15 3/16	15⅜	16	16
January	18⅛	16⅜	14⅜	14⅜	12¼	14	15⅙	16	16	16⅛
February	17⅛	16	14¾	13¾	12⅞	14⅜	15⅞	15 9/16	16	16⅜
March	17⅛	15	14½	13⅞	13	14½	15	15¾	16	16
MADRAS										
April	17⅜	17	15⅛	14⅝	13⅝	13⅜	14¼	15	15⅞	16
May	17⅞	16¾	15¼	14⅝	13	13½	13⅞	14⅜	15⅜	16
June	18⅛	16⅞	15⅝	15	13	13¼	14	14⅝	15⅞	16
July	18¾	17½	15¼	..	12⅞	13¾	14⅛	14⅞	15⅜	16
August	19⅝	17¼	14⅝	15¼	13	13¼	14⅞	15¼	15⅞	16
September	20⅜	17⅛	14⅜	15½	13½	13¾	14⅛	15¾	16	16
October	18¾	16⅞	14¾	15¼	13¼	13⅜	14½	..	15⅞	16⅛
November	17⅞	16⅝	14⅞	15¼	13¼	13¾	14⅜	..	15⅞	16⅛
December	18⅜	16⅝	14⅜	15¼	12⅞	13⅞	15¼	15¼	15⅝	16
January	18⅜	16¼	14⅜	14⅜	12¾	14	15¼	16	16	16⅛
February	17¼	15⅞	14⅜	13⅝	12⅝	14⅛	15⅜	15⅞	16	16
March	17⅛	15¾	14⅝	13⅞	13	14⅜	15	15¾	16	16

* Fractions below ⅛ have been omi ted

AVERAGE RATE of EXCHANGE, in each month from 1890-91 to 1909-10

1900-01	1901-02	1902-03	1903-04	1904-05	1905-06	1906-07	1907-08	1908-09	1909-10	
POUNDS (STERLING)										
										CALCUTTA
369,830	758,645	544,777	635,412	678,847	819,091	346,503	1,112,637	39,029	969,553	April
519,761	899,481	440,268	367,040	633,914	259,112	878,378	447,297	20,694	572,298	May
618,416	474,789	710,821	601,493	731,060	329,703	833,817	681,342	8,152	496,443	June
417,450	205,124	763,945	1,012,551	853,875	816,633	709,112	948,281	149,341	788,349	July
423,302	446,071	1,048,891	890,509	1,029,987	1,842,159	1,916,143	664,418	143,192	393,369	August
441,636	598,617	701,552	926,848	967,147	1,645,681	1,950,075	562,298	82,609	272,064	September
359,520	945,600	695,042	1,040,688	878,660	2,079,151	1,678,272	637,553	720,517	679,174	October
721,491	1,082,708	796,175	844,139	1,299,033	1,584,231	1,447,623	302,981	84,744	731,079	November
481,630	1,027,410	759,428	818,729	1,356,118	1,322,238	2,707,523	264,287	953,147	1,150,220	December
945,707	1,317,111	1,354,072	1,783,620	1,741,075	2,721,643	2,711,849	1,480,613	1,869,873	1,189,090	January
1,132,879	1,162,140	1,210,686	1,487,689	909,544	2,709,968	2,771,323	602,197	741,473	1,480,257	February
1,299,739	702,927	1,389,433	742,226	1,416,524	1,935,089	1,117,108	60,311	349,927	1,932,498	March
										BOMBAY
42,583	361,508	422,326	540,194	795,555	424,339	329,510	1,229,308	8,757	1,028,077	April
58,614	829,698	250,622	1,150,942	605,200	569,672	429,345	672,936	8,644	1,255,691	May
81,092	372,500	45,766	688,764	476,432	666,334	517,985	761,242	40,724	1,035,114	June
48,892	37,446	200,481	504,787	387,984	625,435	685,887	751,554	20,546	727,669	July
13,337	124,611	147,545	429,924	400,601	468,880	574,495	341,236	1,657	134,156	August
73,411	215,995	69,291	415,011	457,642	498,657	358,850	192,724	285,102	264,106	September
87,667	228,276	229,696	609,432	510,775	370,606	538,463	212,509	384,164	582,314	October
69,491	560,728	484,256	559,002	1,488,358	885,776	625,826	118,369	276,571	1,034,944	November
491,814	399,794	698,339	782,077	960,330	1,737,013	1,594,454	187,603	917,685	1,590,484	December
734,119	1,201,797	931,726	1,613,954	713,527	1,644,829	1,288,930	492,389	1,829,204	820,776	January
599,563	926,551	1,133,664	1,578,796	1,211,653	1,191,300	1,725,233	197,568	789,494	750,817	February
463,930	1,052,016	602,877	1,173,707	1,468,930	839,412	1,536,414	29,846	727,811	2,930,534	March
										MADRAS
138,682	312,524	230,772	220,570	132,564	144,705	174,733	252,990	18,848	750,562	April
106,896	325,809	346,714	325,893	210,496	104,815	329,291	431,065	33,516	572,586	May
326,963	156,397	240,984	298,696	298,886	224,558	204,999	277,438	120,934	448,018	June
335,188	4,409	273,824	201,553	162,817	190,658	242,519	281,183	16,960	237,634	July
126,539	124,421	69,461	100,273	104,529	293,914	386,259	160,051	117,368	166,531	August
101,690	137,715	95,891	192,429	65,693	255,512	349,906	103,874	325,401	82,474	September
212,950	207,434	222,415	71,316	245,567	190,119	217,907	71,616	157,117	159,743	October
300,067	172,269	205,130	86,662	113,073	319,576	229,454	5,994	70,145	214,910	November
168,067	194,075	177,086	183,538	213,674	311,678	393,829	120,015	490,352	477,855	December
272,078	348,031	194,242	377,483	337,282	528,789	327,816	313,638	507,473	325,392	January
252,550	271,438	444,951	302,839	178,101	462,250	591,777	255,186	573,927	344,141	February
462,733	353,006	366,798	300,517	390,105	553,447	710,588	82,512	305,815	797,664	March

EXCHANGE (IN PENCE)

										CALCUTTA
16	15 7/8	15 7/8	15 7/8	16	16	16	16	15 29/32	15 31/32	April
16	15 7/8	15 7/8	15 15/16	16	16	16	16	15 29/32	16	May
16	15 15/16	15 7/8	15 15/16	16	16	16	16	15 29/32	15 31/32	June
16	15 7/8	15 7/8	16	16	16	16	16	15 31/32	15 31/32	July
16	15 15/16	15 7/8	16	16	16	16	16	15 31/32	15 15/16	August
16	15 15/16	15 7/8	16	16	16	16	16	15 31/32	15 15/16	September
15 7/8	15 15/16	15 7/8	16	16	16	16	16	15 31/32	16 1/32	October
15 15/16	15 15/16	16 7/8	16	16	16	16	15 15/16	15 31/32	16 3/32	November
16	15 15/16	16	16 1/16	16	16	16 1/8	15 15/16	15 31/32	16 1/8	December
16	16	16	16 1/16	16	16	16	15 15/16	15 31/32	16 3/32	January
15 15/16	16	16	16 1/16	16	16	16	15 15/16	15 31/32	16 1/16	February
15 15/16	15 15/16	16	16	16	16	16	15 29/32	15 31/32	16 3/32	March
										BOMBAY
15 31/32	15 9/10	15 15/16	15 31/32	16	15 7/8	15 7/8	16 1/8	15 7/8	15 7/8	April
15 31/32	15 9/10	15 29/32	15 31/32	16	15 7/8	16	16	15 7/8	15 7/8	May
15 31/32	15 7/8	15 29/32	16	15 7/8	16	16	16	15 7/8	15 7/8	June
15 31/32	15 9/10	15 15/16	16	15 7/8	16	16	16	15 7/8	15 7/8	July
15 15/16	15 9/10	15 15/16	16	16	16	16	16	15 7/8	15 7/8	August
15 15/16	16	15 15/16	16 1/32	16	16	16	16	15 7/8	15 7/8	September
15 31/32	16	15 15/16	16	16	16	16	16	15 7/8	16	October
15 31/32	16	16	16 1/32	16	16	16	15 15/16	15 7/8	16	November
16	16	16	16 1/16	16	16	16 1/8	15 15/16	15 7/8	16	December
16	16	16	16 1/8	16	16	16 1/8	15 15/16	15 7/8	16	January
15 31/32	16	16	16 1/8	16	16	16 1/8	15 15/16	15 7/8	16	February
15 29/32	16	16	16 1/16	16	16	16	15 29/32	15 7/8	16	March
										MADRAS
16	15 7/8	16	16	16	16	16	16 1/8	15 7/8	16	April
16	15 7/8	15 7/8	16	16	16	16	16	15 7/8	16	May
16	15 7/8	15 7/8	16	16	16	16	16 1/8	15 7/8	16	June
16	15 7/8	16	16	16	16	16	16	15 7/8	15 7/8	July
16	15 7/8	15 7/8	16	16	16	16	16	15 7/8	15 7/8	August
16	16	16	16	16	16	16	16	16	16	September
16	16	16	16	16	16	16	16	15 7/8	16	October
16	16	16	16	16	16	16	16	15 7/8	16	November
16	16	16	16	16	16	16	15 7/8	15 7/8	16 1/8	December
16	16	16	16 1/8	16	16	16	15 7/8	16	16 1/8	January
16	16	16	16 1/8	16	16	16	15 7/8	15 7/8	16	February
16	16	16	16	16	16	16	15 7/8	15 7/8	16 1/8	March

COUNCIL DRAWINGS

No. 6

AMOUNT of COUNCIL BILLS PAID in CALCUTTA, BOMBAY, and MADRAS, from 1862-63 to 1909-10

	AMOUNT (in Rs.) of BILLS PAID in INDIA				EQUIVALENT in £ STERLING				AVERAGE RATE of EXCHANGE					
	Calcutta	Bombay	Madras	TOTAL	Calcutta	Bombay	Madras	TOTAL	Calcutta		Bombay		Madras	
									s.	d.	s.	d.	s.	d.
1862-63.	3,78,88,540	1,87,37,000	27,40,500	5,93,66,040	3,762,377	1,880,746	273,762	5,916,885	1	11·832	2	0·09	1	11·975
1863-64.	5,07,57,010	3,95,16,223	38,38,012	9,41,11,245	5,022,918	3,978,783	381,463	9,383,164	1	11·75	2	0·164	1	11·854
1864-65.	4,28,11,294	2,56,32,552	34,09,896	7,18,53,742	4,251,294	2,566,146	339,392	7,156,832	1	11·832	2	0·027	1	11·887
1865-66.	4,16,49,989	1,83,20,000	42,04,000	6,41,73,989	4,116,347	1,831,022	415,782	6,357,151	1	11·685	1	11·987	1	11·736
1866-67. (11 months)	3,80,83,876	1,87,82,705	24,95,952	5,93,62,533	3,656,378	1,826,643	244,626	5,727,647	1	11·042	1	11·340	1	11·522
1867-68.	2,67,98,178	91,06,400	23,00,200	3,82,04,778	2,596,751	887,647	234,047	3,798,445	1	11·256	1	11·394	1	11·376
1868-69.	4,13,02,000	3,64,000	43,68,000	4,60,34,000	3,976,552	34,862	422,854	4,434,268	1	11·107	1	10·986	1	11·234
1869-70.	5,23,44,500	..	64,58,800	5,88,03,300	5,075,552	..	625,529	5,701,081	1	11·271		..	1	11·244
1870-71.	8,17,41,321	1,33,39,000	20,01,379	9,70,81,700	7,704,393	1,246,362	192,863	9,143,618	1	10·62	1	10·425	1	11·127
1871-72.	7,79,68,000	1,99,47,000	16,49,000	9,95,64,000	7,484,738	1,916,824	159,363	9,560,925	1	11·03	1	11·063	1	11·194
1872-73.	10,81,62,000	3,90,80,000	33,32,000	15,05,74,000	10,277,288	3,719,670	316,905	14,313,863	1	10·71	1	10·843	1	10·826
1873-74.	11,51,42,609	2,68,62,391	6,29,000	14,26,34,000	10,717,323	2,504,185	59,298	13,280,806	1	10·33	1	10·25	1	10·5
1874-75.	8,21,48,000	3,59,19,000	19,25,000	11,99,92,000	7,604,624	3,327,996	177,355	11,109,975	1	10·21	1	10·12	1	10·25
1875-76.	9,04,59,000	5,15,56,000	30,27,000	14,50,42,000	8,148,722	4,658,520	273,842	13,081,084	1	9·61	1	9·68	1	9·71
1876-77.	8,71,91,683	5,29,12,944	48,32,556	14,49,37,183	7,472,657	4,494,814	412,506	12,379,977	1	8·56	1	8·38	1	8·48
1877-78.	7,40,26,594	2,81,51,500	11,27,845	10,33,05,939	6,420,772	2,439,372	97,412	8,957,556	1	8·81	1	8·79	1	8·72
1878-79.	13,80,38,838	3,53,11,000	13,03,862	17,46,53,700	11,460,448	2,937,584	109,709	14,507,741	1	7·92	1	7·96	1	8·19
1879-80.	13,93,24,785	3,88,53,116	17,39,011	17,99,16,912	11,555,478	3,215,111	143,505	14,914,094	1	7·90	1	7·86	1	7·8
1880-81.	14,31,31,000	3,53,89,000	35,37,000	18,20,57,000	11,921,250	2,928,915	292,050	15,142,215	1	7·98	1	7·86	1	7·81
1881-82.	14,80,75,813	7,13,54,537	18,50,000	22,12,80,350	12,271,235	5,911,859	153,903	18,336,997	1	7·88	1	7·88	1	7·96
1882-83.	10,72,84,360	7,28,09,064	40,59,169	18,41,52,593	8,756,708	5,930,070	331,252	15,018,030	1	7·54	1	7·54	1	7·59
1883-84.	12,35,77,669	8,51,47,000	1,23,92,000	22,11,16,669	10,057,519	6,929,054	1,010,667	17,997,240	1	7·53	1	7·53	1	7·57
1884-85.	7,39,70,244	7,40,71,400	1,22,43,268	16,02,84,912	5,925,075	5,977,048	991,777	12,921,332	1	7·31	1	7·36	1	7·44
1885-86.	8,18,24,554	5,20,93,557	1,01,07,659	14,40,25,770	6,223,260	3,999,169	770,311	10,992,746	1	6·25	1	6·42	1	6·29
1886-87.	9,08,29,800	7,11,42,950	54,10,000	16,73,82,750	6,598,973	5,180,181	398,534	12,177,688	1	5·43	1	5·47	1	5·68
1887-88.	9,77,35,327	9,44,14,771	1,60,26,569	20,81,76,667	6,894,660	6,657,655	1,130,225	14,682,540	1	4·93	1	4·923	1	4·925
1888-89.	9,89,57,706	10,16,49,500	1,95,07,326	22,01,14,532	6,757,011	6,940,837	1,333,122	15,030,970	1	4·38	1	4·387	1	4·4
1889-90.	12,74,88,390	6,75,18,239	3,10,96,024	22,60,97,653	8,799,201	4,667,061	2,136,730	15,602,997	1	4·56	1	4·59	1	4·49
1890-91.	8,87,03,000	8,16,91,300	2,05,52,000	19,09,46,300	6,621,194	6,145,074	1,554,432	14,320,700	1	5·914	1	6·053	1	6·152
1891-92.	13,78,25,572	7,54,98,800	2,61,61,291	23,94,85,663	9,643,711	5,313,466	1,839,364	16,796,541	1	4·793	1	4·890	1	4·874
1892-93.	15,27,50,580	8,06,76,874	3,63,47,505	26,97,74,959	9,532,201	5,091,458	2,266,624	16,890,283	1	2·976	1	3·146	1	2·966
1893-94.	7,29,05,492	7,40,35,170	1,72,87,331	16,42,27,993	4,436,865	4,480,975	1,042,336	9,960,176	1	2·606	1	2·526	1	2·47
1894-95.	16,78,77,606	8,76,55,581	3,33,07,437	28,88,40,624	9,168,820	4,784,296	1,817,417	15,770,533	1	1·107	1	1·099	1	1·095
1895-96.	17,25,35,428	11,84,08,355	3,98,64,972	33,08,08,755	9,809,790	6,669,235	2,262,491	18,742,216	1	1·64	1	1·519	1	1·62
1896-97.	14,55,99,655	7,66,76,704	3,00,92,215	25,22,78,574	8,762,284	4,604,818	1,803,444	15,170,546	1	2·45	1	2·413	1	2·38
1897-98.	7,54,76,531	4,69,81,321	2,54,91,157	14,79,49,009	4,827,066	3,026,991	1,618,687	9,472,744	1	3·349	1	3·463	1	3·24
1898-99.	12,06,83,349	12,87,11,416	3,43,61,906	28,37,56,671	8,033,813	8,564,891	2,285,175	18,883,879	1	3·976	1	3·97	1	3·96
1899-1900	15,99,87,505	7,54,87,475	4,38,74,138	27,93,49,118	10,711,717	5,056,308	2,935,736	18,703,761	1	4·068	1	4·075	1	4·059
1900-01.	11,07,11,058	4,10,20,858	4,08,67,932	19,25,99,848	7,371,163	2,734,184	2,719,144	12,824,491	1	3·979	1	3·997	1	3·968
1901-02.	14,94,85,073(a)	8,63,67,500	4,24,91,147	27,83,43,720	9,951,507(a)	5,756,145	2,828,190	18,535,842	1	3·977	1	3·995	1	3·974
1902-03.	15,41,22,571(b)	8,54,58,700	4,12,43,994	22,08,25,265	10,272,404(b)	5,704,833	2,746,784	18,724,021	1	3·996	1	4·021	1	3·984
1903-04.	16,91,41,303(c)	14,78,65,648	4,00,54,894	35,70,61,845	11,308,793(c)	9,890,451	2,675,214	23,874,458	1	4·028	1	4·053	1	4·029
1904-05.	18,88,36,958(d)	14,17,02,699	3,56,82,165	36,12,21,822	12,286,287(d)	9,479,548	2,384,194	24,150,029	1	4·039	1	4·055	1	4·036
1905-06.	27,00,80,278(e)	15,25,23,239	5,43,83,581	47,69,87,098	18,054,161(e)	10,199,041	3,632,861	31,886,063	1	4·043	1	4·048	1	4·032
1906-07.	29,19,00,672	14,98,19,268	6,30,22,568	50,47,42,508	19,559,005	10,044,787	4,215,574	33,819,366	1	4·081	1	4·091	1	4·053
1907-08.	11,84,24,911(f)	8,08,69,011	3,64,45,268	23,57,39,190	7,902,713(f)	5,410,883	2,433,097	15,746,693	1	4·015	1	4·058	1	4·022
1908-09.	8,57,99,834(g)	7,48,80,019	4,00,28,365	20,07,08,218	5,696,383(g)	4,970,486	2,656,444	13,323,313	1	3·934	1	3·931	1	3·927
1909-10.	16,13,27,782(h)	18,61,17,063	6,98,82,457	41,73,27,302	10,782,171(h)	12,439,410	4,665,011	27,886,592	1	4·04	1	4·04	1	4·02

(a) Includes Rs. 2,90,86,895=£1,939,093 drawn against the Gold Reserve Fund
(b) ,, Rs. 39,45,000=£263,000 ,, ,, ,, ,, ,,
(c) ,, Rs. 3,30,00,000=£2,200,000 ,, ,, ,, ,, ,,
(d) ,, Rs. 1,05,05,940=£700,396 ,, ,, ,, ,, ,,
(e) ,, Rs. 7,31,45,000=£4,876,333 drawn against the Gold Reserve Fund and Paper Currency Reserve
(f) ,, Rs. 78,94,856=£526,324 ,, ,, ,, ,, Standard Reserve
(g) ,, Rs. 2,23,72,303=£1,491,487 ,, ,, ,, ,, ,, ,,
(h) ,, Rs. 13,63,50,000=£9,090,000 ,, ,, ,, ,, ,, and Paper Currency Reserve

WAYS AND MEANS OF THE HOME GOVERNMENT

[TABLES 1 AND 2, PAGES 88 TO 92]

(Compiled from the Home Accounts of the Government of India)

In the early years of the period for which figures are given in the table, the disbursements in London of the East India Company were met not only by the sale of bills but, to a considerable extent, by the realisation of commercial assets and by repayments of advances made on goods in India and China. These ways and means gradually declined and became extinct about 1850. Thereafter the Government was financed in England mainly by means of Council bills, supplemented by borrowing, by deposits made by railway companies against expenditure in India, and by very occasional resort to remittances in gold or silver from India. The last remittance of silver was made in 1870-71. No gold was remitted between 1879-80 and 1900-01, when gold was again remitted to the amount of £3,967,362, followed by a remittance of about a million in 1901-02, nearly half a million in 1902-03, about four millions in each of the years 1903-04 and 1904-05, about 1½ millions in 1905-06, a quarter of a million in 1906-07, and to the amount of £239,950 in 1908-09. There was no remmittance in 1909-10. In the ten year from 1900-01 to 1909-10 the disbursements amounted to £359,874,403, and on the other side Council bills represented £219,942,397 and borrowings £85,601 669. both items totalling £305,544,066.

WAYS AND MEANS OF THE HOME GOVERNMENT

No. 1

DISBURSEMENTS in ENGLAND, in each year from 1834-35 to 1909-10

	Disbursements (excluding withdrawals against deposit accounts of Railway Companies and deducting miscellaneous receipts)*	WAYS AND MEANS BY WHICH THE AMOUNTS RECEIVED IN ENGLAND					
		Realisation of commercial assets	In repayment of advances made in India and China on security of goods	In repayment of advances made in India on account of the Imperial Government and other Public Departments	Bills drawn on India	Bills on London purchased in India	Remitted from India in gold
1834-35 to 1838-39	26,402,929	9,619,268	6,645,403	374,310	8,873,066	20,000	..
1839-40 „ 1843-44	17,836,301	119,938	4,030,377	2,664,318	9,202,427	30,000	..
1844-45 „ 1848-49	20,014,588	1,967	3,073,088	757,737	12,110,701	..	..
1849-50	4,167,705	2,294	1,314,942	118,041	2,935,118	..	..
1850-51	3,862,558	..	694,533	186,033	3,236,458	..	..
1851-52	3,510,829	..	26	205,556	2,777,523	..	..
1852-53	3,796,802	..	..	116,160	3,317,122	..	..
1853-54	4,369,009	..	60	339,531	3,850,565	..	..
1854-55	4,272,589	..	..	90,352	3,669,678	..	412,021
1855-56	5,036,793	..	..	207,392	1,484,040	..	7,202
1856-57	4,983,849	..	..	184,684	2,819,711	..	..
1857-58	9,354,728	..	..	1,768,023	628,499	..	..
1858-59	13,470,617	..	..	136,501	25,901	..	..
1859-60	15,253,578	..	..	544,428	4,694	..	..
1860-61	10,646,185	..	..	1,003,160	797	..	..
1861-62	11,242,685	..	..	1,011,666	1,193,729	120,000	..
1862-63	10,863,137	..	..	306,938	6,041,576	..	..
1863-64	16,818,982	..	..	60,232	8,979,521	..	..
1864-65	9,480,062	..	..	106,881	6,789,473	..	..
1865-66	10,419,741	..	..	106,565	6,998,899	..	159,858
1866-67 (11 months)	10,924,952	..	..	169,575	5,613,746	..	..
1867-68	12,681,606	..	..	1,253,721	4,137,285	..	..
1868-69	13,661,553	..	..	4,526,730	3,705,741	..	..
1869-70	14,509,939	..	..	1,470,631	6,980,122	..	..
1870-71	13,523,477	..	..	229,748	8,443,509	..	..
1871-72	13,486,813	..	..	88,102	10,310,339	..	..
1872-73	13,831,718	..	..	195,558	13,939,095	403,040	..
1873-74	15,532,843	..	..	167,348	13,285,678	..	..
1874-75	14,480,644	..	..	132,570	10,841,615	..	..
1875-76	14,356,599	..	..	94,390	12,389,613	..	..
1876-77	15,696,371	..	..	131,710	12,695,799	..	..
1877-78	15,904,685	..	..	106,735	10,134,455	..	..
1878-79	18,749,736	..	..	495,126	13,948,565	1,516,193	..
1879-80	(a)27,863,324	..	..	167,982	15,261,810	..	486,947
1880-81	17,958,519	..	..	274,107	15,239,676	..	..

* For particulars of large or exceptional payments included in this column, see table No. 2
(a) Includes £2,000,000, being an advance from Her Majesty's Treasury under the Indian Advance Act, 1879

and the WAYS and MEANS by which they were met (in pounds sterling)

DISBURSEMENTS WERE MET									
ON ACCOUNT OF INDIA									
Remitted from India in silver	Deposits by Railway Companies in excess of withdrawals	Total remittances	Borrowed in England	Sale of stock in the public funds	Gold Standard Reserve : Net sale proceeds of gold received from India, and dividends on investments	Paper currency reserve	Release of gold held in England as a reserve to secure the payment of currency notes issued in India	Total receipts, excluding miscellaneous receipts	Cash balance at end of the year	
26,113	..	15,938,892	..	..				25,558,160	2,928,132	1834-35 to 1838-39
..	..	15,927,122	268,900	..				16,315,960	1,407,791	1839-40 to 1843-44
918,224	90,000	16,949,750	2,200,819	798,692				19,951,228	1,344,431	1844-45 to 1848-49
322,365	237,491	4,927,957	..	..				4,930,251	2,106,977	1849-50
..	395,017	4,512,041	..	..				4,512,041	2,756,460	1850-51
..	137,113	3,120,217	..	..				3,120,217	2,365,848	1851-52
..	208,029	3,641,311	..	..				3,641,311	2,210,357	1852-53
..	378,776	4,568,932	..	..				4,568,932	2,410,280	1853-54
..	2,457,840	6,629,891	..	..				6,629,891	4,767,582	1854-55
..	2,002,130	3,700,764	..	..				3,700,764	3,431,553	1855-56
..	1,589,845	4,594,240	..	..				4,594,240	3,041,944	1856-57
..	1,638,240	4,034,762	5,688,173	941,449				10,664,384	4,351,600	1857-58
..	4,888,899	5,051,301	6,887,114	..				11,938,415	2,819,398	1858-59
..	3,275,621	3,824,743	12,805,530	..				16,630,273	4,196,093	1859-60
..	3,434,593	4,438,550	4,664,605	..				9,103,155	2,653,063	1860-61
..	7,002,551	9,327,946	4,995,387	..				14,323,333	5,733,711	1861-62
..	3,429,822	10,378,336	..	..				10,378,336	5,248,910	1862-63
..	4,685,593	13,725,346	2,441,000	..				16,166,346	4,596,274	1863-64
..	1,902,325	8,798,679	..	..				8,798,679	3,914,891	1864-65
..	1,175,508	8,440,830	882,800	..				9,323,630	2,818,780	1865-66
882,302	2,807,427	9,473,050	2,731,901	..				12,204,951	4,098,779	1866-67 (11 months)
..	4,860,423	10,251,429	1,164,407	..				11,415,836	2,833,009	1867-68
..	4,087,914	12,320,385	1,534,140	..				13,854,525	3,025,981	1868-69
..	1,886,276	10,337,029	4,039,412	..				14,376,441	2,892,483	1869-70
571,193	2,268,660	11,513,110	2,423,856	..				13,936,966	3,305,972	1870-71
..	1,190,085	11,588,526	1,413,406	..				13,001,932	2,821,091	1871-72
..	—528,622*	14,009,071	..	..				14,009,071	2,998,444	1872-73
..	57,553	13,510,579	1,037,458	..				14,548,037	2,013,638	1873-74
..	—781,648*	10,192,537	5,070,839	..				15,263,376	2,796,370	1874-75
..	—1,210,174*	11,273,829	1,206,299	..				12,480,128	919,899	1875-76
..	—1,553,238*	11,274,271	6,216,168	..				17,490,439	2,713,967	1876-77
..	—312,956*	9,928,234	4,339,141	..				14,267,375	1,076,657	1877-78
..	—925,545*	15,034,339	3,746,640	..				18,791,004	1,117,925	1878-79
..	—457,556*	15,459,183	13,552,781	..				29,015,506	2,270,107	1879-80
..	—738,572*	14,775,211	5,037,244	..				19,816,161	4,127,749	1880-81

* The withdrawals exceeded the receipts to this extent

[*Continued on next page 90*

No. 1—*continued*

DISBURSEMENTS in ENGLAND, in each year from 1834-35 to 1909-10

	Disbursements (excluding withdrawals against deposit accounts of Railway Companies and deducting miscellaneous receipts)*	WAYS AND MEANS BY WHICH THE AMOUNTS RECEIVED IN ENGLAND					
		Realisation of commercial assets	In repayment of advances made in India and China on security of goods	In repayment of advances made in India on account of the Imperial Government and other Public Departments	Bills drawn on India	Bills on London purchased in India	Remitted from India in gold
1881-82	21,793,502	..	..	267,081	18,412,429(*a*)	..	..
1882-83	22,063,250	..	..	330,960	14,119,128	..	..
1883-84	18,724,622	..	..	371,594	17,599,805	..	..
1884-85	21,112,152	..	..	384,608	13,758,909	..	..
1885-86	19,074,130	..	..	1,036,077	10,292,692	..	..
1886-87	23,021,259	..	..	189,297	12,136,278	..	..
1887-88	17,382,835	..	..	186,568	15,358,577	..	..
1888-89	30,675,794	..	..	129,935	14,262,859	..	..
1889-90	17,366,312	..	..	148,029	15,474,496	..	..
1890-91	22,427,394	..	..	161,882	15,969,034	..	..
1891-92	19,156,320	..	..	158,632	16,093,854	..	..
1892-93	20,495,342	..	..	150,790	16,532,215	..	..
1893-94	23,426,483	..	..	147,327	9,530,235	..	..
1894-95	24,328,065	..	..	148,471	16,905,102	..	..
1895-96	18,894,013	..	..	170,979	17,664,492	..	..
1896-97	21,513,891	..	..	262,859	15,526,547	..	..
1897-98	19,140,204	..	..	180,506	9,506,077	..	..
1898-99	27,546,515	..	..	201,819	18,692,377	..	..
1899-1900	25,909,192	..	..	1,536,647	19,067,022	..	..
1900-01	34,869,343	..	..	2,287,982	13,300,277	..	3,967,362
1901-02	27,459,555	..	..	2,245,166	18,539,071(*b*)	..	1,001,995
1902-03	25,730,325	..	..	802,988	18,499,946(*b*)	..	497,207
1903-04	31,491,699	..	..	2,645,332	23,859,303(*b*)	..	3,997,128
1904-05	31,168,251	..	..	936,980	24,425,558(*b*)	..	4,090,388
1905-06	51,429,591	..	..	724,929	31,166,973(*c*)	..	1,400,309 (*d*)
1906-07	43,047,986	..	..	547,575	32,907,196(*e*)	..	250,000 (*f*)
1907-08	36,669,171	..	..	1,008,834	16,232,061(*g*)	..	..
1908-09	37,925,455	..	..	510,093	13,915,426(*h*)	..	239,950
1909-10	40,083,027	..	..	358,263	27,096,586(*i*)	..	..
TOTAL	1,212,892,124	9,743,467	15,758,429	38,024,744	749,311,071	2,089,233	16,510,367

* For particulars of large or exceptional payments included in this column, see table No. 2

(*a*) Exclusive of £1,001,393 received on account of the Commission for the Reduction of Debt

(*b*) Include £1,939,093, £263,000, £2,200,000, and £700,396 drawn against the Gold Reserve Fund in 1901-02, 1902-03, 1903-04, and 1904-05, respectively

(*c*) Includes £3,543,000 on account of Gold Reserve Fund, £1,333,333 on account of Paper Currency Reserve, and £3,240,000 on account of Australian Gold, but excludes £400,000, representing Telegraphic Transfers issued against Australian Gold not included in the Home Accounts for March, and £13,480, being allotments of the 28th March taken up in April 1906

(*d*) Includes £1,000,000 on account of special Telegraphic Transfers sold against Gold in India

(*e*) Includes £2,895,000 on account of Australian Gold, £400,000 representing Telegraphic Transfers issued against Australian Gold in March 1906 but taken in the Home Accounts for April 1906, and £13,480 being allotments of the 28th March taken up in April 1906. Excludes £925,000 being Telegraphic Transfers against Australian Gold issued in March 1907 but taken in the Home Accounts for April 1907

(*f*) Special Telegraphic Transfers sold against Gold in India

(*g*) Includes £526,324 drawn against Gold Standard Reserve, and £925,000 representing Telegraphic Transfers issued against Australian Gold in March 1907 but taken in the Home Accounts for April 1907

(*h*) Includes £1,491,487 drawn against Gold Standard Reserve

(*i*) Excludes £320,000 on account of Telegraphic Transfers issued against Gold in transit from Egypt and Australia not included in the Home Accounts for March 1910, but includes £8,090,000 and £1,000,000 drawn against Gold Standard Reserve and Paper Currency Reserve, respectively

and the WAYS and MEANS by which they were met (in pounds sterling)—continued

DISBURSEMENTS WERE MET										
ON ACCOUNT OF INDIA										
Remitted from India in silver	Deposits by Railway Companies in excess of withdrawals	Total remittances	Borrowed in England	Sale of stock in the public funds	Gold Standard Reserve: Net sale proceeds of gold received from India, and dividends on investments	Paper currency reserve	Release of gold held in England as a reserve to secure the payment of currency notes issued in India	Total receipts, excluding miscellaneous receipts	Cash balance at end of the year	
..	—852,529*	17,826,981	2,455,647	..				20,286,662	2,620,909	1881-82
..	1,687,694	16,137,783	6,730,333	..				22,872,215	3,429,874	1882-83
..	—408,770*	17,562,629	1,841,001	..				19,407,969	4,113,221	1883-84
..	50,288	14,193,805	5,049,956	..				19,248,309	2,249,378	1884-85
..	5,151,537	16,480,306	5,071,031	..				21,551,337	4,726,585	1885-86
..	1,127,935	13,453,510	10,121,992	..				23,575,502	5,280,828	1886-87
..	2,457,559	18,002,704	..	..				18,002,704	5,900,697	1887-88
..	—724,490*	13,668,304	14,366,726	..				28,035,030	3,258,933	1888-89
..	—274,273*	15,348,252	4,161,000	..				19,509,252	5,402,873	1889-90
..	—2,166,345*	13,964,571	6,895,000	..				20,859,571	3,835,050	1890-91
..	—1,408,590*	14,843,896	4,600,000	..				19,443,896	4,122,626	1891-92
..	658,099	17,341,104	1,300,000	..				18,641,104	2,268,388	1892-93
..	—654,903*	9,022,659	13,436,000	..				22,458,659	1,300,564	1893-94
..	—522,948*	16,530,625	9,000,000	..				25,530,625	2,503,124	1894-95
..	—50,784*	17,784,687	2,000,000	..				19,784,687	3,393,798	1895-96
..	1,268,041	17,052,447	3,900,000	..				20,952,447	2,832,354	1896-97
..	—344,489*	9,342,094	9,500,000	..				18,842,094	2,534,244	1897-98
..	—533,811*	18,360,385	9,797,654	..				28,158,039	3,145,768	1898-99
..	—1,009,302*	19,594,367	6,500,000	..				26,094,367	3,330,943	1899-1900
..	52,355	19,607,976	14,422,350	..			1,600,000	35,630,326	4,091,926	1900-01
..	749,882	22,543,114	6,009,500	..	1,515,152		..	30,060,766	6,693,137	1901-02
..	—88,252*	19,711,889	5,000,000	..	93,085		..	24,804,974	5,767,786	1902-03
..	—1,349,257*	29,152,506	3,500,000	..	366,189		..	33,018,695	7,294,782	1903-04
..	383,408	29,836,334	3,000,000	..	1,299,716		..	34,136,050	10,262,581	1904-05
..	—1,214,522*	32,077,689	14,480,446	..	2,945,401		100,000	49,603,536	8,436,519	1905-06
..	—1,566,699*	32,138,072	2,000,000	..	3,353,481	1,076,726	1,650,000	40,218,279	5,606,812	1906-07
..	206,444	17,447,339	10,777,747		4,261,063	3,394,698	920,000	36,800,847	5,738,488	1907-08
..	4,070,405	18,735,874	11,342,053	..	7,893,845	2,668,910	..	40,640,682	8,453,715	1908-09
..	1,037,024	28,491,873	15,069,573	..	3,877,260	..	..	47,438,706	15,809,394	1909-10
2,720,197	55,305,127	879,719,168	(a) 296,676,029	1,740,141	25,605,192	7,140,334	4,270,000	1,224,928,618	..	TOTAL

* The withdrawals exceeded the receipts to this extent

(a) Against the total borrowings of £296,676,029 are to be placed £133,165,171 of debt discharged in the same period. The amount of the debt existing at the end of 1909-10 was £176,105,912.

No. 2

PARTICULARS of LARGE or EXCEPTIONAL PAYMENTS included in the DISBURSEMENTS entered in column 2 of TABLE No. 1 (In pounds sterling)

	Debt, permanent and temporary, discharged	Investments in the public funds	Cost of silver shipped to India	Purchase of gold to be held as a reserve to secure the payment of currency notes issued in India	Gold Standard reserve(a)	Paper Currency reserve	East Indian Railway, portion of the purchase money and redemption of annuity, etc.	Eastern Bengal Railway redemption of debenture stock annuity	Purchase of the Oudh and Rohilkhand Railway	South Indian Railway debentures	Great Indian Peninsula Railway: redemption of liabilities	TOTAL
1834-35	2,213,852	..	..	..	..	..	..	..	..	..	..	2,213,852
1836-37	5,318,806	..	..	..	..	..	..	..	..	..	..	5,318,806
1838-39	1,771,850	700,884	..	..	..	..	..	..	..	..	..	2,472,734
1848-49	..	277,875	..	..	..	..	..	..	..	..	..	277,875
1849-50	..	479,887	..	..	..	..	..	..	..	..	..	479,887
1855-56	352,869	..	..	..	..	..	..	..	..	..	..	352,869
1857-58	900,000	..	1,031,033	..	..	..	..	..	..	..	..	1,931,033
1858-59	653,900	..	2,348,765	..	..	..	..	..	..	..	..	3,002,665
1859-60	2,123,000	..	3,636,082	..	..	..	..	..	..	..	..	5,759,082
1860-61	956,200	..	364,497	..	..	..	..	..	..	..	..	1,320,697
1861-62	1,301,600	..	735,005	..	..	..	..	..	..	..	..	2,036,605
1862-63	1,756,200	..	..	..	..	..	..	..	..	..	..	1,756,200
1863-64	7,968,500	..	..	..	..	..	..	..	..	..	..	7,968,500
1868-69	502,500	..	..	..	..	..	..	..	..	..	..	502,500
1869-70	501,300	..	..	..	..	..	..	..	..	..	..	501,300
1873-74	1,019,000	..	..	..	..	..	..	..	..	..	..	1,019,000
1876-77	500,000	..	..	..	..	..	..	..	..	..	..	500,000
1878-79	3,374,500	..	..	..	..	..	..	..	..	..	..	3,374,500
1879-80	2,609,500	..	..	..	..	..	9,565,939	..	..	..	..	12,175,439
1880-81	4,444,911	..	..	..	..	..	..	..	..	..	..	4,444,911
1881-82	5,717,328	..	..	..	..	..	586,300	..	..	..	..	6,303,628
1882-83	6,256,785	..	..	..	..	..	480,333	..	..	..	..	6,737,118
1883-84	1,290,031	..	..	..	..	..	510,319	55,942	..	..	..	1,856,292
1884-85	3,849,723	..	..	..	..	..	341,958	972,788	..	..	..	5,164,469
1885-86	1,006,200	..	..	..	..	..	544,991	541,054	..	..	..	2,092,245
1886-87	411,020	..	..	..	..	..	4,914,546(b)	..	..	..	..	5,325,566
1888-89	3,667,626	..	..	..	..	..	..	..	10,336,049	..	..	14,003,675
1889-90	912,865	..	..	..	..	..	..	..	..	..	..	912,865
1890-91	85,976	..	..	..	..	..	..	..	500,000	..	..	585,976
1891-92	1,390,262	..	..	..	..	..	..	..	31,000	86,100	..	1,507,362
1892-93	1,340	..	..	..	..	..	..	..	1,770,300	150,000	..	1,921,640
1893-94	4,752,015	..	..	..	..	..	..	..	729,000	520,200	..	6,001,215
1894-95	7,005,000	..	..	..	..	..	..	..	..	..	..	7,005,000
1895-96	2,001,600	..	..	..	..	..	..	..	..	..	..	2,001,600
1896-97	4,818,890	..	..	..	..	..	..	..	..	..	..	4,818,890
1897-98	1,002,802	..	..	..	..	..	..	..	..	..	..	1,002,802
1898-99	9,383,978	..	..	..	..	..	..	..	..	..	..	9,383,978
1899-1900	6,501,300	..	405,000	1,500,000	..	..	..	..	..	..	..	8,406,300
1900-01	5,000,000	..	5,649,924	100,000	..	..	..	..	..	..	5,922,350	16,672,274
1901-02	5,000,202	..	2,885	..	3,454,245	..	..	..	..	..	..	8,457,332
1902-03	5,368,800	..	285,000	..	356,085	..	..	..	..	..	..	6,009,885
1903-04	4,100,000	..	4,055,327	..	2,566,189	..	..	..	..	..	..	10,721,516
1904-05	3,002,200	..	4,540,378	..	2,000,112	..	..	..	..	..	..	9,542,690
1905-06	750,060	..	8,218,043	..	6,488,401	2,378,333(c)	..	..	..	..	..	17,834,837
1906-07	749,900	..	12,370,929	..	3,353,481	31,726	..	..	..	..	..	16,506,036
1907-08	634,738	..	4,516,255	..	4,576,164	69,698	..	..	..	..	..	9,796,855
1908-09	1,865,800	..	..	..	10,046,737	463,910	..	..	..	..	..	12,376,447
1909-10	6,179,400	..	..	..	9,426,550	1,000,000	..	..	..	..	..	16,605,950

(a) Invested in British funds and Treasury bills
(b) Includes £4,911,621 on account of redemption of annuity, etc., of the Sind, Panjab, and Delhi Railways
(c) Includes £1,833,333 invested in Consols and Exchequer Bonds and £1,045,000 representing the transfer of gold at the Bank of England

SAVINGS BANKS

[TABLE 1, PAGE 95]

(Compiled from the annual reports on the Post Office of India)

Until 1882-83 the savings bank business conducted under Government control was carried on in the three cities of Calcutta, Madras, and Bombay by the Presidency Banks, and elsewhere by the Government treasuries. So long as this system was maintained, the business grew but slowly. The highest balances in the district treasuries never exceeded R75 lakhs (in 1884-85), and in the Presidency Banks the highest balances (in 1882-83) amounted only to R2,36 lakhs.

The establishment of savings banks in the post offices was followed by a rapid change. In the first year of their existence the balances were only R27 lakhs, but the public soon indicated their preference for business with the post office. By 1886-87 the savings banks in the district treasuries were closed and the balances in the post offices amounted to R4 crores. During the succeeding years there was a considerable increase, although the Government took steps to prevent it from being inconveniently rapid. For this purpose in 1889-90 the maximum sum receivable was reduced from R3,000 to R2,000, and in 1894-95 the rate of interest was reduced from $3\frac{3}{4}$ per cent to $3\frac{1}{2}$ per cent in correspondence with the reduction in the rate of interest on Government securities. In 1893-94 the balances amounted to R9 crores; ten years later, in 1902-03, they reached R11 crores. Last year the balance of deposits, inclusive of interest, amounted to over R15 crores, or more than 10 million pounds sterling.

The Presidency savings banks were maintained until 1895-96, though the deposits in them gradually declined in consequence of the preference given to the post office by the public, and now the whole of the savings bank business of Government is a branch of the postal administration.

The interest allowed on accounts has been as follows: $3\frac{3}{4}$ per cent from 1867-68; $4\frac{1}{6}$ per cent from the 1st January 1880 to the 31st May 1881; $3\frac{3}{4}$ per cent until the end of 1893-94; $3\frac{1}{2}$ per cent from April 1894 to June 1905. From July 1905 depositors have been allowed to deposit money either at call or subject to six months' notice of withdrawal, and the interest on deposits at call has been reduced from $3\frac{1}{2}$ per cent to 3 per cent, while interest at the rate of $3\frac{1}{4}$ per cent is given on deposits that are held subject to six months' notice of withdrawal.

The great bulk of the deposits in the savings banks is made by Indians, the balances of Europeans (and Eurasians) at the end of 1909-10 being R126 lakhs and those of Indians R1,459 lakhs. The balances held in each of the larger provinces were:

	1909-10 R lakhs
Bombay	4,42
Bengal	2,96
Panjab and North-West Frontier Province	2,07
United Provinces of Agra and Oudh	2,01
Eastern Bengal and Assam	1,84
Madras	1,21

It is noticeable that Bombay, with a population which is less than half of that of Bengal, has far larger deposits. In Bombay the average balance per depositor is R155, while in Bengal it is nearly R100, the number of depositors being:

	1909-10
Bengal	296,425
Bombay	285,013

The contrast between Bombay and the other five provinces specified, especially Madras, is still more marked.

The total number of depositors, both European and Indian, has greatly increased in the last ten years, but the deposits have not increased in the same proportion, and the average balance per depositor is smaller than in 1900-01, as shown below:

	Europeans		Indians	
	No.	R	No.	R
1900-01	77,438	143·6	739,213	120·8
1909-10	122,250	103·7	1,256,666	116·2

Of the total number of accounts at the end of the year 1909-10, 91 per cent were in the names of natives of the country. In the table below depositors are classed according to their occupation. The ratio of the depositors of each class to the total number of depositors, as also the ratio of the total of each class to the total population, is shown for the sake of comparison; the relatively small number of agricultural depositors is noticeable.

Class of depositors	Number of depositors	Proportion of each class to total number of depositors	Proportion of each class to total population
1. Professional with fixed and variable income	441,565	32·02	3·62
2. Domestic	233,876	16·96	3·64
3. Commercial	57,047	4·14	2·63
4. Agricultural	30,747	2·23	66·51
5. Industrial	52,228	3·79	21·64
6. Indefinite or persons of no occupation whose incomes are derived from others or from their own property	563,453	40·86	1·96
TOTAL	1,378,916	100	100

SAVINGS BANKS—*continued*

The accounts (1,378,916) in existence at the end of 1909-10, with the amounts deposited, are classified as under :

	No.	₹ lakhs
Security deposit accounts	70,764	76½
Public accounts	9,528	61¼
Regimental and other conjoint accounts	572	17½
Accounts held on behalf of minors	169,864	269½
Accounts opened and held by depositors on their own behalf	1,128,188	1,161¾

It will be thus seen that 94·14 per cent of all the accounts, and 90·21 per cent of the total balance of 1,586½ lakhs, represent the savings of private persons deposited either for their own benefit or for that of their minor charges. In only 6,211 of these accounts (1,298,052) or nearly half per cent were deposits subject to 6 months' notice of withdrawal, the deposits in the remaining accounts being at call.

SAVINGS BANKS

No. 1

NUMBER of DEPOSITORS and AMOUNT (in rupees) of DEPOSITS in the POST OFFICE SAVINGS BANKS, from 1882-83 to 1909-10*

	Number of Depositors			Deposits each year (inclusive of interest)	With-drawals each year	Balance of Deposits [inclusive of interest]			Interest		
	European	Indian	Total			European	Indian	Total	European	Indian	Total
				R	R	R	R	R	R	R	R
Quinquennial average from 1882-83 to 1886-87 .	31,800	163,831	195,631	3,06,37,028	2,58,79,690	95,47,560	3,33,30,472	4,33,77,178	3,30,900	11,27,308	14,58,208
1887-88 .	43,585	256,666	300,251	4,37,73,100	3,57,65,930	1,21,15,490	4,98,91,590	6,21,77,090	4,18,860	16,61,140	20,80,000
1888-89 .	48,660	301,593	350,253	4,98,20,430	4,14,66,330	1,26,48,890	5,77,16,890	7,05,31,200	4,40,620	19,67,520	24,08,140
1889-90 .	54,405	343,766	397,171	3,73,50,520	3,89,24,750	1,15,62,730	5,73,93,800	6,89,56,970	4,33,000	20,57,970	24,90,970
1890-91 .	56,338	391,180	447,518	3,15,18,070	2,68,50,720	1,09,42,640	6,26,81,670	7,36,24,310	3,90,960	21,56,980	25,47,940
1891-92 .	61,464	441,134	502,598	3,52,06,560	2,76,25,820	1,20,85,790	6,91,19,250	8,12,05,040	4,21,980	23,61,330	27,83,310
1892-93 .	64,087	496,279	560,366	3,84,30,760	3,03,73,890	1,30,58,580	7,62,03,330	8,92,61,910	4,55,780	26,30,580	30,86,360
1893-94 .	66,463	546,742	613,205	3,91,85,230	3,49,59,320	1,28,79,550	8,06,08,290	9,34,87,840	4,58,500	28,76,580	33,35,080
1894-95 .	67,617	582,915	650,532	3,73,26,010	3,62,64,500	1,28,59,190	8,16,90,160	9,45,49,350	3,64,260	22,27,690	25,91,950
1895-96 .	67,939	616,884	684,823	4,16,83,390	3,68,09,250	1,56,59,450	8,37,64,040	9,94,23,490	4,15,630	25,51,390	29,69,300
1896-97 .	63,295	650,025	713,320	4,83,76,170	5,14,07,250	1,03,40,580	8,60,51,830	9,63,92,410	4,51,690	25,67,350	30,19,040
1897-98 .	64,652	665,735	730,387	3,49,93,270	3,85,12,700	1,06,29,500	8,22,43,480	9,28,72,980	3,24,660	24,79,120	28,03,780
1898-99 .	69,208	686,663	755,871	3,58,48,310	3,44,41,250	1,04,17,479	8,38,62,562	9,42,80,041	3,06,820	24,38,220	27,45,040
1899-1900	73,750	711,979	785,729	3,75,97,283	3,54,12,858	1,05,85,378	8,58,79,088	9,64,64,466	3,13,844	25,13,163	28,27,007
1900-01 .	77,438	739,213	816,651	3,90,65,170	3,50,97,067	1,11,22,861	8,93,09,708	10,04,32,569	3,22,240	25,78,236	29,00,476
1901-02 .	80,067	786,626	866,693	4,46,37,833	3,82,49,169	1,14,15,116	9,54,06,117	10,68,21,233	3,34,982	27,26,182	30,61,164
1902-03 .	87,987	834,366	922,353	4,67,10,760	3,93,16,458	1,11,56,115	10,30,59,419	11,42,15,534	3,42,263	29,08,298	32,50,561
1903-04 .	94,024	893,611	987,635	5,01,26,019	4,10,04,837	1,13,87,514	11,19,49,203	12,33,36,717	3,32,302	31,63,443	34,95,745
1904-05 .	98,980	959,833	1,058,813	5,55,22,691	4,47,89,278	1,18,83,001	12,21,87,129	13,40,70,130	3,43,974	34,67,864	38,11,838
1905-06 .	101,638	1,014,120	1,115,758	5,50,05,790	4,91,49,661	1,17,89,740	12,81,36,519	13,99,26,259	3,35,509	36,15,626	39,51,135
1906-07 .	105,212	1,085,008	1,190,220	5,90,13,087	5,12,69,558	1,24,29,517	13,52,40,272	14,76,69,789	3,48,691	38,03,124	41,51,815
1907-08 .	110,504	1,152,259	1,262,763	5,94,83,448	5,53,38,894	1,24,36,422	13,93,77,921	15,18,14,343	3,57,340	39,60,677	43,18,017
1908-09 .	115,834	1,202,798	1,318,632	5,66,56,951	5,61,29,780	1,22,49,600	14,00,91,913	15,23,41,513	3,50,416	39,90,552	43,40,968
1909-10 .	122,250	1,256,666	1,378,916	6,00,20,699	5,36,90,427	1,26,77,859	14,59,93,927	15,86,71,786	3,60,344	41,17,050	44,77,394

* The Savings Bank business of the district treasuries was transferred to the Post Office in 1886-87, and that of the Presidency Banks was closed in 1896-97 since which year the only Savings Banks have been those managed by the Post Office

PRICES

[TABLES 1 TO 8, PAGES 98 TO 123]

(Compiled from Messrs. Pixley and Abell's annual circular, the Prices Current of the Chambers of Commerce, and from special official returns)

The first table, which is almost entirely a reproduction of a table published annually by Messrs. Pixley and Abell, of London, is a record, from the year 1833, of the minimum and maximum prices of standard silver in London during each month, the yearly value of silver coined in England, and the imports and exports of silver into and from England. The table also states the annual sum of Council bills and the Bank of England average rate of discount.

There was but little variation in the price of silver until 1872, when the downward tendency set in, the price falling from $60\frac{5}{16}d.$ per ounce to about 50*d.* in ten or eleven years. Thereafter the fall was more rapid, until in August and September 1897 the price touched $23\frac{3}{4}d.$ It rose again to $30\frac{3}{16}d.$ in October 1900, the average for the year being $28\frac{1}{4}d.$ The higher price in 1900 was to a material extent the outcome of the large purchases made by the Government of India for coinage into rupees. The price fluctuated between $29\frac{9}{16}d.$ and $24\frac{15}{16}d.$ in 1901, with an average of $27\frac{3}{16}d.$, but towards the end of 1902 the price fell heavily and reached $21\frac{11}{16}d.$ in November, the average for the year being $24\frac{1}{16}d.$ In 1903, however, the price began again to rise in consequence of the large purchases made by the Government of India and demands for coinage in other silver-using countries of the East. The highest price in the year was $27\frac{5}{8}d.$ (in November) and the average for the year $24\frac{3}{4}d.$ In 1904, the price fluctuated between $28\frac{9}{16}d.$ and $24\frac{7}{16}d.$, with an average of $26\frac{3}{8}d.$, the rise being due to the buying of silver by the Government of India and the monetary reform in Mexico. In 1905, the same conditions continuing, the price fluctuated between $25\frac{7}{16}d.$ and $30\frac{5}{16}d.$, the average being $27\frac{13}{16}d.$ In 1906, owing to large purchases of silver by the Government of India and the United States the average price rose to $30\frac{7}{8}d.$, the highest and lowest quotations being $33\frac{7}{8}d.$ and 29*d.*, respectively. The Straits Exchange became fixed at 2*s.* 4*d.* per dollar. In 1907 the Indian Government ceased to buy silver and the financial crisis in the United States disorganised the market towards the end of the year with the result that there was a sharp fall in prices to a minimum of $24\frac{3}{16}d.$ in December, the average for the year being $30\frac{3}{16}d.$ There was a general depression of trade in 1908 and in consequence of the large export of gold to Paris and the political unrest in South Eastern Europe, the price fell to a minimum of 22*d.* in December, the average for the year being $24\frac{3}{8}d.$ There was, however, some improvement in trade in 1909 owing to good crops, especially of cotton in India, and the price of silver ranged between $24\frac{7}{8}d.$ and $23\frac{1}{16}d.$, the average for the year being $23\frac{11}{16}d.$

In table No. 2 are stated the prices of standard silver and of bar gold ruling at or about the close of each fortnight since 1862; also the relative values of the two metals in London and India. The mint price in London of gold $\frac{11}{12}$ fine is £3-17-10½ per ounce troy, but as standard silver is $\frac{37}{40}$ fine, the comparative value per ounce of gold $\frac{37}{40}$ fine or £3-18-7 is divided by the market price of an ounce of standard silver and thus the relative value of the two metals is obtained. In India up till June 1893, when the mints were closed to the coinage of silver for the public, the comparison was made between the price of a tola of bar gold and the rupee which itself weighs one tola (180 grains) and contains 165 grains of pure silver. Thus the rupee price of a tola of gold was multiplied by a fraction of which 165 was the numerator and the denominator the number of grains of pure gold per tola of bar gold, that is to say 179·1 up to the close of 1887, when the touch of the bar gold was 99½, and 180 from January 1888, from which month prices were quoted for gold of 100 touch. From the latter half of June 1893, when the mints were closed, the relative values in India have been calculated on the market prices of the two metals at Bombay, excluding 5 per cent import duty levied on silver with effect from the 10th March 1894.

Table No. 3 shows the course of silver prices in London and of the rate of exchange in Calcutta since January 1892, the figures representing the average for each half month, and the variations in both are also worked out on the basis of the price of silver, the rate of exchange on the 1st June 1893 being taken as equal to 100.

Table No. 4 states, from the year 1890, the course of exchange on London, the Bank of England rate of discount, the price of sovereigns, and the price per tola of uncoined gold (China leaf of 100 touch) in India; also the Bank of Bengal rates of interest, the price of silver repeated from table No. 1, and the drawings of the Home Government.

Table No. 5 records the course of the price of bar silver in Bombay, inclusive of import duty, and the course of exchange between India and China since the closure of the mints in June 1893.

The last three tables of the series in this section record the prices of the 3½ and 3 per cent Government securities in Calcutta and of the 3½, 3 and 2½ per cent India stocks and 3½ per cent enfaced rupee papers in London.

No. 1

Minimum and Maximum Price in London of Standard Silver

PRICES

No. 1

MINIMUM and MAXIMUM PRICE in LONDON of STANDARD

—	January	February	March	April	May	June	July	August	September	October	November
	d.	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*
1833	58 7/8	58 3/4	58 3/4	58 7/8	58 7/8	58 7/8	59 1/8—59 1/4	59 3/8	59 1/2	59 3/4	59 7/8
1834	59 7/8	59 7/8	60	59 3/4	59 3/4	59 3/4	60 1/8—60 1/4	60 1/4	60 3/8	59 3/4	59 3/4
1835	59 7/8	60	60	59 3/4	59 3/4	59 5/8—59 3/4	59 3/4	59 1/4	59 5/8	59 5/8	59 1/8
1836	59—59 1/4	59 3/4—60	59 5/8—60 1/8	59 3/8—59 3/4	60	60 1/8	60—60 1/4	60 1/4—60 3/8	60 1/8—60 3/8	60 1/8—60 1/4	60 1/8
1837	60 1/4—60 3/8	60	60	59 1/2—59 7/8	59 1/4—59 3/4	59 1/4	59 1/4—59 5/8	59—59 5/8	59 1/4—59 1/2	59—59 1/4	59 1/4—59 1/2
1838	59 1/2	59 1/2	59 1/2	59 3/8—59 1/2	59 3/8	59 3/8	59 3/8	59 3/8	59 1/2	59 1/2	59 1/2—59 3/4
1839	60 3/8—60 5/8	60 5/8	60 1/4—60 5/8	60—60 1/4	60 1/4—60 3/8	60 3/8	60 3/8—60 1/2	60 3/8	60 1/2	60 1/2	60 1/4—60 1/2
1840	60 1/4—60 1/2	60 1/4	60 1/4—60 3/8	60 1/4—60 1/2	60 1/8—60 1/4	60 1/4	60 1/8—60 1/4	60 1/4—60 3/8	60 1/4—60 5/8	60 1/2—60 3/4	60 1/2
1841	60 3/8	60 3/8	60	60	60 1/4	60 1/8—60 1/4	59 7/8—60	60 1/8	60 1/8	59 7/8—59 7/8	59 7/8
1842	59 5/8	59 3/8—59 1/2	59 3/8	59 1/2—59 3/8	59 3/8—59 1/2	59 1/4—60	59 3/4	59 5/8—59 3/4	59 3/8—59 5/8	59 1/8—59 1/4	59 1/4—59 3/8
1843	59 1/8—59 5/8	59—59 1/4	59—59 1/8	59 1/8	59 1/8	59 1/8—59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4
1844	59 1/4—59 3/8	59 3/8	59 1/4	59 3/8	59 1/2	59 3/8	59 3/8—59 3/4	59 3/4	59 3/4	59 3/8	59 3/8
1845	59 1/2	59 1/8—59 1/4	58 7/8—59 1/8	58 7/8	58 7/8—59 1/4	59—59 1/4	59 1/8—59 1/4	59 1/8—59 5/8	59 3/8	59 1/2—59 7/8	59 3/8—59 7/8
1846	59 1/4	59 1/4	59 1/4	59	59	59	59 1/8	59 1/8	59 1/8	59 1/4—59 3/8	60 1/8
1847	60 1/8—60 3/8	60 3/8	60 3/8	58 7/8—60 3/8	58 7/8—59 1/4	59—59 7/8	59 7/8—60	59 3/4—60	59 5/8—59 3/4	59 1/4—59 1/2	59 1/8
1848	59 3/8—59 1/2	59 1/4—59 3/8	59 1/8—59 1/4	58 7/8—59 1/2	59 1/8—60	59 1/4—59 5/8	59 1/8—59 7/8	59 5/8—59 7/8	59 7/8	59 1/2—59 7/8	59 1/8—59 5/8
1849	59 5/8—59 3/4	59 3/4	60—60 3/8	59 7/8—60	59 7/8	59 1/4—59 7/8	59 5/8—59 3/4	59 3/4—59 7/8	59 1/2—59 3/4	59 3/8—59 1/2	59 1/2
1850	59 5/8—59 3/4	59 1/2—59 5/8	59 3/8—59 1/2	59 5/8	59 5/8	59 5/8	59 5/8—59 7/8	59 7/8	60—60 1/8	60 1/8—60 3/8	60 3/8—61 1/4
1851	61 1/8	61 1/4—61 3/8	61 1/2	61 1/2	61 3/8—61 1/2	60 7/8—61 1/8	60 3/4—61	60 3/8—61	60 1/2—60 3/4	60—60 3/8	60 3/8
1852	60 1/2—60 3/4	60 1/2	60 3/8	59 7/8—60	59 7/8	59 7/8—60 1/4	60 3/8	60 3/8	60 3/8	60 3/4—61 1/8	61 1/8—61 7/8
1853	61 3/8	61 3/8	61 3/8	61 3/8	60 3/8—61 3/8	60 3/8—61 1/8	61 1/8—61 1/2	61 1/8—61 7/8	61 7/8—62 1/8	61 1/8—62 1/8	61 7/8—62 3/4
1854	61 1/8—61 1/4	61 3/8	61 7/8	61 5/8—61 7/8	60 7/8—61 1/4	61 1/4—61 1/2	61 1/4	61 1/4	61—61 1/2	61 1/8—61 3/8	61 1/8—61 1/2
1855	61 1/2—61 5/8	61 1/2—61 5/8	60 7/8	60 5/8	61 1/8—61 3/8	61 1/2	61 1/2—61 5/8	61 1/4	61 1/2	61 1/2	60—61 3/8
1856	60 5/8—61 1/4	61 1/8—61 3/8	60 1/2—61	60 1/2—61	61—61 1/8	60 3/4—61 1/4	60 7/8	61 1/4—61 5/8	61 5/8—62 1/4	62	62 1/4
1857	62 1/4	61 1/2—61 7/8	61 3/8—61 3/4	61 3/8—61 3/4	61—61 1/2	61 7/8	61 1/2—61 7/8	61 3/4—62	61 1/2	61 7/8	61 1/2—61 7/8
1858	61 1/2	61 3/8—61 7/8	61 3/8	61 1/4—61 3/8	61 1/2—61 7/8	61 3/8—61 1/2	61 1/4—61 3/8	60 3/4—61	60 3/4	61 1/8—61 1/2	61 1/4—61 1/2
1859	61 3/4—62	61 3/4	61 3/4—62 1/4	61 7/8—62 3/8	62 1/4—62 3/8	62—62 1/4	62—62 3/4	61 3/4—62	61 3/4—62	61 7/8—62	62
1860	62—62 3/8	62—62 1/8	61 3/4—62 1/8	61 3/4	61 5/8	61 5/8—61 3/4	61 1/2	61 3/8—61 5/8	61 5/8	61 5/8—61 3/4	61 1/4—61 5/8
1861	61 1/4—61 3/8	61 1/8—61 1/4	60 5/8—61	60 7/8—61 3/4	60 3/4—60 7/8	60 3/8—60 5/8	60 1/8—60 1/4	60 1/4—60 1/2	60 1/4—60 7/8	60 5/8—60 3/4	60 7/8—61 1/8
1862	61—61 3/8	61 1/2—61 3/4	61 1/4—61 3/8	61 1/8—61 1/4	61 1/4—61 5/8	61—61 5/8	61 —61 1/8	61 1/4—61 3/8	61 1/4—61 3/8	61 1/4—61 7/8	61 7/8—62 1/8
1863	61 5/8—61 3/4	61 1/2—61 5/8	61 3/8—61 1/2	61—61 3/8	61 1/4—61 5/8	61—61 5/8	61 —61 1/4	61 —61 1/8	61 1/8—61 3/8	61 1/4—61 5/8	61 3/8—61 3/4
1864	61 7/8—62 1/2	61 1/4—61 7/8	61 1/2—61 3/4	61 1/2—61 7/8	60 7/8—61 1/8	61 1/8—61 3/8	61 1/8—61 5/16	61 —61 1/2	61 3/8—61 5/8	60 5/8—61 1/4	60 7/8—61 3/8
1865	61 1/2—61 5/8	61 3/8—61 1/2	61—61 3/8	60 5/8	60 5/16—60 3/4	60 3/8—60 3/4	60 1/2—60 3/4	60 3/4—60 7/8	60 5/8—61	61 1/8—61 1/4	61 1/4—61 3/4
1866	61 3/8—61 3/4	60 7/8—61 1/2	60 7/8—61	61—61 1/2	61 —62	61 5/8—62 1/4	60 5/8—61 3/4	60 3/8—60 5/8	60 3/4—61	60 7/8—61	60 7/8—61
1867	60 7/8	60 3/4	60 5/8—60 3/4	60 3/4—61 1/4	60 3/8—60 3/4	60 3/8—60 1/2	60 1/2	60 3/8—60 1/2	60 5/16—60 5/8	60 3/8—60 1/2	60 3/8—60 1/2
1868	60 3/8—60 7/8	60 3/8—60 1/2	60 1/2—61 1/8	60 1/2—60 5/8	60 3/4—60 5/8	60 3/8	60 3/8—60 7/16	60 1/8—60 3/8	60 3/8—60 1/4	60 1/4—60 1/2	60 3/8—60 1/2
1869	60 3/8—60 7/8	60 3/4—61	60 1/2—60 3/4	60 1/2—60 5/8	60 —60 3/8	60 —60 1/4	60 1/4—60 5/16	60 1/4—60 3/8	60 3/8—60 1/2	60 3/8—60 1/2	60 3/8—60 1/2
1870	60 1/2—60 3/4	60 3/8—60 1/2	60 3/8—60 5/8	60 3/8—60 1/2	60 3/8—60 1/2	60 3/8—60 1/2	60 1/2—62	60 3/8—60 5/8	60 1/4—60 3/8	60 3/8—60 5/8	60 1/2—60 5/8

NOTE.—This table, with the exception of the column "amount of bills drawn in England on the Government of India," is a reproduction of a table published annually by Messrs. Pixley and Abell

SILVER per Ounce in each MONTH from January 1833 to December 1909

December	Yearly average	Silver coined in England	Amount of bills drawn in England on the Government of India*	Export of silver from England to the East†	Import of silver into England	Average bank rate of discount	REMARKS
d.	*d.*	£	£	£	£	From 1784 to May 1839 the rate never exceeded 5 per cent nor was less than 4 per cent	
59 7/8	59 5/16	145	55,510‡	1,895,023			Continuance of East India Company. Slavery abolished; compensation to owners £20,000,000. Renewal of Bank Charter. Bank notes, a legal tender.
59 3/4—59 7/8	59 15/16	432,775	398,253	2,146,465			Great importation of gold into New York; substitution of metallic currency for paper in United States.
59 5/8	59 11/16	146,665	732,803	2,036,167			Extinction of United States National Debt; Bank of United States wound up owing to refusal of Congress to recharter it.
59 7/8—60	60	497,719	2,045,253	2,610,101			Banking and commercial embarrassment in United States. Spanish civil war.
59 1/2	59 9/16	75,385	2,042,232	3,010,190			Commencement of panic in London. Discounts refused. Many houses trading with United States stop payment. Accession of Queen Victoria. Rebellion in Canada.
60—60 1/8	59 1/2	174,042	1,706,185	1,945,264			Resumption of specie payments in United States. Famine in various parts of British India. Afghan war.
60 1/4	60 3/8	390,654	2,346,591	1,786,253		5 1/2 p. c.	Banks in United States suspend payments in specie. War with China.
60 1/4—60 1/2	60 3/8	207,900	1,439,525	1,841,335		5 ,,	Misunderstanding with France. Treaty of London for settlement of Eastern Question.
59 3/4	60 1/16	89,641	1,174,450	3,143,292		5 ,,	Great depression in every branch of manufacturing industry.
59 1/8—59 1/4	59 7/16	192,852	2,589,283	4,794,678		4 ,,	Peace with China. Income Tax Act passed.
59 1/4	59 3/16	239,580	1,197,438	3,752,472		4 ,,	Treaty of commerce opens China to all nations.
59 1/2	59 1/2	610,632	2,801,731	2,495,959		4 ,,	Bank Charter Act passed. Consols 101¼. Prior to September this year the Bank never reduced the rate below 4 per cent.
59 1/8—59 1/4	59 1/4	647,658	2,516,951	2,939,922		3 ,,	Railway mania. Sikh war.
60 1/8	59 5/16	559,548	3,065,709	1,973,391		3 1/4 ,,	Commercial and railway panic. Repeal of Corn Laws.
59 1/8	59 11/16	125,730	3,097,041	4,204,503		5 ,,	Year of panic. £10,000,000 granted on relief of famine in Ireland. Gold discovered in California.
59 1/2	59 1/2	35,442	1,541,804	3,396,807		3 1/2 ,,	Sikh war.
59 1/2—59 5/8	59 3/4	119,592	1,889,195	3,811,809		3 ,,	First importation of Californian gold into England. Annexation of the Panjab.
61 1/2	60 1/16	129,096	2,935,118	5,052,059		2 1/2 ,,	Average of consols 96¼.
60 3/4	61	87,868	3,236,458	1,715,100		3 ,,	Discovery of gold in Australia.
61 1/4—61 3/8	60 1/2	189,596	2,777,523	2,447,450		2 ,,	Consols touched 102, and averaged 99½.
61 5/8—61 7/8	61 1/2	701,544	3,319,066	3,117,980		3 1/2 ,,	Australian mint established.
61 5/8	61 1/2	140,580	3,850,565	3,095,490		5 ,,	Russian war began.
61 3/8	61 5/16	195,510	3,670,028	6,431,733		4 3/4 ,,	Loan of 16 millions. Fall of Sebastopol.
61 1/2—61 5/8	61 5/16	462,528	1,484,040	12,113,991		5 3/4 ,,	Russian war ends.
62—62 3/8	61 3/4	373,230	2,819,710	16,731,915		6 3/4 ,,	Panic. Suspension of Bank Act. Indian Mutiny. Loan of £1,000,000 to East India Company.
61 1/4—61 3/4	61 3/16	445,896	628,599	4,753,933	6,700,000	3 1/4 ,,	End of Indian Mutiny.
62	62 1/16	647,064	25,573	14,628,521	14,772,460	2 ,,	Loan of £5,216,528 to East India Company.
61 1/4—61 3/8	61 1/16	218,403	4,694	8,478,739	10,394,000	4 1/2 ,,	Commercial Treaty with France.
61—61 1/4	60 15/16	209,484	797	6,824,807	6,590,000	5 1/2 ,,	Financial depression in India. American civil war begins.
61 5/8—61 3/4	61 7/16	148,518	1,193,728	10,091,460	11,753,000	2 1/2 ,,	Great distress in cotton manufacturing districts. Panic.
61 5/8—61 3/4	61 3/8	161,172	6,641,576	8,263,011	10,888,130	4 1/2 ,,	Large exports of gold to the Continent to pay for silver.
61 5/8	61 3/8	535,194	8,979,521	6,254,004	10,827,300	7 1/2 ,,	£13,000,000 silver exported from France.
61 9/16—61 7/8	61 1/16	501,732	6,789,473	3,598,058	6,980,000	4 1/2 ,,	Close of American war.
60 3/4—60 7/8	61 1/8	493,416	6,966,116	2,365,626	10,778,000	7 ,,	Commercial and Joint Stock Companies' Panic. Bank declined to sell bar gold.
60 3/8—60 1/2	60 9/16	193,842	5,067,589	642,912	8,020,000	2 1/2 ,,	Great decline in export of silver, only £2,500,000 sent from France.
60 3/4—60 7/8	60 1/2	301,356	4,137,285	1,635,642	7,716,420	2 1/4 ,,	Abyssinian expedition.
60 3/4—60 5/8	60 7/16	76,428	3,705,741	2,362,943	6,730,000	3 1/4 ,,	Distress in Lancashire.
60 1/2—60 5/8	60 9/16	336,798	6,980,122	1,579,473	10,649,000	3 ,,	Franco-Prussian war. Panics.

No statistics of imports of silver obtainable before 1858

* For the year ended the 30th April from 1833 to 1866 and the 31st March from 1867 onwards

† The figures from 1833 to 1850 include exports from England as well as other countries; from 1851 to 1875 from Southampton only; from 1876 shipments *vid* Southampton, Venice, and Marseilles

‡ Including bills on China for this year only. (The East India Company had the monopoly of the trade with China until 1833)

PRICES

No. 1—*continued*

MINIMUM and MAXIMUM PRICE in LONDON of STANDARD SILVER

	January	February	March	April	May	June	July	August	September	October	November
	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.
1871	60½—60⅝	60½—60⅝	60⅜—60½	60 5/16—60¼	60 3/16—60¼	60⅜—60 9/16	60½—60⅝	60⅝—60¾	60⅝—60 13/16	60¼—60⅝	60⅝—61
1872	60⅝—61⅛	60¾—61⅛	60¾—60⅞	60¼—60⅞	60 1/16—60½	60—60⅛	60 3/16—60 3/16	60—60¼	60 5/16—60 7/16	60—60¼	59½—59¾
1873	59¾—59 15/16	59¾—59 15/16	59¾—59⅞	59¾	59⅜—59⅞	59 5/16—59½	59 5/16—59⅜	58 13/16—59 3/16	58 13/16—59⅛	58½—59	57⅞—58½
1874	58—59½	58½—59	58½—59⅜	58 9/16—59¼	58½—58⅞	58½—59	58¼—58½	57⅞—58½	57⅝—58	57⅝—57 13/16	57¾—58¼
1875	57½—57⅝	57⅜—57½	57—57¼	57⅛—57⅜	56½—57	55½—55⅞	55 1/16—55⅞	56—56⅝	56 1/16—56¾	56⅜—57⅛	56⅝—56 15/16
1876	54⅞—56½	53—54⅞	52½—54½	53½—54	52—54	50—52	46¾—51½	50¼—53¾	51⅛—52 9/16	52—53⅝	53⅛—55
1877	56⅞—58¼	56—57¾	53¼—56⅜	53½—55	53⅝—54⅝	53½—54	53⅜—54½	54—54¼	54¼—55¼	54—55⅝	54—55
1878	53½—54	53 1/16—55¼	54⅛—55	53⅜—54¼	53¼—53⅞	52½—53 7/16	52 5/16—52 1/16	52⅛—52¾	51½—52⅞	49½—51 9/16	50⅜—50¾
1879	49⅝—51	49½—50¼	48⅞—50¼	49½—50⅜	50—51¾	51½—53	51—52⅛	51⅛—51⅞	51⅜—51⅝	51 9/16—53¾	53—53¾
1880	52¼—52¾	52—52 9/16	51¾—52½	51¼—52¼	52 1/16—52¼	52 3/16—52⅞	52½—52⅞	52½—52⅞	52½—52⅝	51 13/16—52 5/16	51⅝—51⅞
1881	51—51¾	51¼—52⅛	52—52⅛	52—52⅛	51½—52	51—51 1/16	50⅞—52⅜	51¼—51⅞	51⅝—51 13/16	51 13/16—52⅛	51⅞—52
1882	51 13/16—52⅛	52—52 1/16	51⅞—52 1/16	52 1/16—52 5/16	52⅛—52 7/16	51⅞—52⅜	51⅝—52	51⅞—52 1/16	51¾—52 1/16	51½—51 15/16	50⅞—51¾
1883	50—50 9/16	50⅜—51	50¾—51 3/16	50⅜—50 13/16	50 1/16—50⅜	50 1/16—50¾	50 5/16—50½	50 7/16—50⅝	50⅝—50 15/16	50⅞—51	50½—50 15/16
1884	50¾—51	51—51⅛	50 1/16—51 1/16	50½—51	50¾—50 15/16	50⅝—50 15/16	50 1/16—50⅝	50 9/16—50⅞	50⅝—50⅝	50 7/16—50⅞	49 1/16—50 1/16
1885	49⅜—50	48 13/16—49 9/16	49—49 3/16	48⅞—49⅛	48 15/16—50	49—49 3/16	49⅛—49½	48 7/16—49 5/16	47¼—48⅜	47¼—47⅝	47 5/16—47½
1886	46⅞—47	46½—46 15/16	46 1/16—46⅞	46—46 1/16	44¼—46	44 1/16—45⅜	42—44 1/16	42—42⅝	42⅝—45	44½—45⅞	45⅞—47
1887	46⅛—47⅛	46 5/16—47	44 5/16—46 7/16	43¼—44 9/16	43 7/16—43¾	43 1/16—44¼	43⅞—44 7/16	44¼—45¼	44 7/16—45	43 1/16—44⅜	43⅝—43 15/16
1888	44¼—44 9/16	43 1/16—44 5/16	43—43¼	42¼—42⅛	41⅝—42⅝	42—42¼	42—42 5/16	41 15/16—42⅛	42 1/16—44 5/16	42⅞—43⅜	42⅞—43⅛
1889	42⅜—42 11/16	42⅛—42¾	42¼—42⅝	42 1/16—42 5/16	41 15/16—42¼	42—42 3/16	42—42 5/16	42¼—42 9/16	42⅜—42 11/16	42⅝—43½	43⅝—44⅜
1890	44⅛—44⅞	43 11/16—44⅝	43¾—44⅜	43⅞—48	46—47½	46¼—49	47 9/16—50⅞	50¾—54½	50—54⅝	48⅛—51½	45—48¾
1891	46⅞—48¾	44⅛—46¾	44⅝—45 5/16	43⅞—45	44¼—45⅛	44¼—46	45⅝—46⅜	45 1/16—46⅛	44¾—45 5/16	44 1/16—45	43½—44 1/16
1892	41⅜—43¾	41⅛—41 15/16	39—41⅝	39¼—40⅛	39 1/16—40⅜	40 1/16—41⅛	39 1/16—40½	37⅞—39 1/16	38⅛—38 5/16	38⅛—39⅝	38¾—39¼
1893	38⅛—38 9/16	38¼—38½	37⅝—38⅜	37½—38 1/16	37⅜—38 9/16	30¼—38¾	32⅛—34¾	32 11/16—34⅞	33⅞—34½	31½—34⅛	31½—32¾
1894	30½—31¾	27½—30 11/16	27—27¾	28 1/16—29 7/16	28 1/16—29 5/16	28 5/16—28 15/16	28⅜—28 13/16	28 11/16—30½	29 3/16—30¼	28¾—29⅜	28⅜—29¼
1895	27 3/16—27 7/16	27½—27⅝	27⅝—30	29¼—30⅞	30 3/16—30⅞	30 3/16—30 1/16	30 3/16—30⅝	30¼—30 9/16	30 7/16—30⅝	30⅝—31⅜	30⅝—30 15/16
1896	30⅛—30⅞	30¾—31 9/16	31⅛—31 9/16	30 13/16—31 3/16	30 15/16—31¼	31 5/16—31 9/16	31⅜—31½	30⅜—31⅜	30—30 11/16	29¾—30 3/16	29¾—30 3/16
1897	29 11/16—29 13/16	29 11/16—29¼	28 5/16—29⅜	28 3/16—28½	27½—28 5/16	27½—27¾	26⅜—27 7/16	23¾—26½	23¾—27¼	25 1/16—27½	26⅜—27⅝
1898	26⅛—26⅞	25⅝—26¼	25—26 1/16	25 11/16—26 5/16	25⅝—26⅞	26 11/16—27½	27—27⅛	27⅛—27 3/16	27 1/16—28 5/16	27 1/16—28¼	27½—28 5/16
1899	27¼—27⅝	27⅜—27½	27⅜—27 9/16	27⅜—28⅞	28—28¾	27 11/16—28	27⅝—27¾	27⅛—27 3/16	26 15/16—27⅜	26⅝—26 15/16	26 11/16—27 5/16
1900	27—27 11/16	27 5/16—27¾	27 7/16—27 11/16	27 5/16—27½	27½—27⅝	27 9/16—28 9/16	27¾—28 9/16	27 15/16—28 7/16	28 7/16—29¼	29⅛—30 3/16	29 7/16—29 15/16
1901	27¾—29 9/16	27⅞—28½	27 5/16—28 3/16	26 15/16—27 15/16	27 3/16—27⅝	27¼—27 9/16	26 13/16—27¼	26¾—27⅛	26⅞—27	26⅜—26⅞	25⅜—26½
1902	25 7/16—26⅛	25 5/16—25½	24 13/16—25 7/16	23 5/16—24⅞	23 5/16—24	23 15/16—24 7/16	24 3/16—24 9/16	24⅛—24 7/16	23 9/16—24⅛	23¼—23 11/16	21 11/16—23¼
1903	21 11/16—22⅝	21⅞—22 5/16	22⅛—22⅞	22⅝—25 1/16	24 5/16—25¼	24⅛—24 9/16	24¼—25½	25 5/16—26¾	26¼—27 9/16	27 7/16—28½	26¼—27⅝
1904	25½—27 5/16	25⅝—27½	25½—26 11/16	24 7/16—25½	25⅛—25 15/16	25 5/16—26⅛	26⅜—27	26 1/16—27	26—26⅞	26½—26 15/16	26⅜—27¼
1905	27 9/16—28⅜	27⅝—28 5/16	25 13/16—27 11/16	25 7/16—26⅝	26⅛—27 5/16	26 7/16—27⅛	26⅞—27 5/16	27¼—28¾	28—28¾	28 5/16—28 15/16	28 15/16—30 1/16
1906	29 11/16—30¼	30⅛—30 13/16	29—30 7/16	29⅝—30 9/16	30 9/16—31⅜	29 9/16—31⅛	29 13/16—30 7/16	29⅞—30 15/16	30 15/16—31¾	31 11/16—32 9/16	32—33⅞
1907	31 5/16—32 7/16	31½—32⅛	30 7/16—32 1/16	30—30½	29 15/16—31⅛	30⅝—31 1/16	31—31 15/16	31⅛—32¼	31 1/16—31 9/16	27 7/16—30⅞	26½—28 1/16
1908	24⅞—27	25⅜—26⅝	25 7/16—25 13/16	24 6/16—25½	24—24 13/16	24¼—25⅜	24 5/16—24⅞	23⅝—24⅜	23 9/16—24 3/16	23 3/16—24	22 5/16—23 5/16
1909	23 3/16—24⅝	23 5/16—24⅛	23 1/16—23⅜	23¼—24 7/16	24⅛—24⅞	23 15/16—24½	23⅜—23⅞	23 7/16—24	23⅝—23⅞	23 1/16—23 13/16	23⅛—23⅝

per Ounce in each MONTH from January 1833 to December 1909—continued

December	Yearly average	Silver coined in England	Amount of bills and telegraphic transfers drawn in England on the Government of India	Export of silver from England to the East*	Import of silver into England	Average bank rate of discount	Remarks
d.	d.	£	£	£	£		
60½—60⅞	60½	701,514	8,443,509	3,712,473	16,520,000	3½ p. c.	£8,500,000 gold exported to Hanse Towns. Peace between France and Germany.
59 5/8—59¾	60 5/16	1,243,836	10,310,339	5,654,451	11,140,500	4½ „	£8,050,000 gold exported to Hanse Towns. Commencement of decline in price of silver.
58—58 1/16	59¼	1,081,674	13,939,095	2,497,576	12,302,220	5⅜ „	£10,000,000 gold exported to Hanse Towns. German Government announces the demonetisation of silver.
57¼—57¾	58 5/16	890,604	13,285,678	7,092,726	11,797,990	3¾ „	Enormous increase of bullion in bank of France, £22,000,000, mostly gold.
56⅛—56⅝	56⅞	594,001	10,841,614	3,714,404	9,506,757	3½ „	Heavy commercial failures. Large export of gold to Germany. Continued decline in price of silver.
58¼—58½	52¾	222,354	12,389,613	10,914,407	13,585,608	2½ „	Remarkable fluctuations in rates of Indian exchanges and price of bar silver.
53¾—54¼	54 13/16	420,948	12,695,799	17,007,458	21,625,652	2⅞ „	Great famine in India. Russo-Turkish war.
49½—50 1/16	52 9/16	613,998	10,134,455	5,842,577	11,453,105	3¾ „	General depression in trade. Large bank failures. Russo-Turkish war ended.
52⅝—53	51¼	549,054	13,948,565	7,034,967	10,520,012	2½ „	Suspension of sales of silver by German Government. Marked diminution in production of Californian mines.
51⅝—52	52 1/16	761,508	15,261,810	6,135,520	6,827,471	2¾ „	Consols touched 100¾: reported existence of large quantities of gold in South India.
51¾—52	51 11/16	997,128	15,239,677	4,288,009	6,902,210	3½ „	Conference in Paris respecting bimetalism adjourned without coming to any practical conclusion.
50—50⅞	51⅝	209,880	18,412,429	6,423,270	9,243,375	4⅛ „	War in Egypt and occupation of the country by British troops.
50½—51	50 9/16	1,274,328	15,120,521	7,125,454	9,468,002	3½ „	Completion of Italian order for gold.
49½—49⅞	50⅝	658,548	17,599,805	8,418,522	9,546,496	2 9/16 „	War in Egypt. Income tax increased. Franco-Chinese complications.
46⅞—47½	48⅝	720,918	13,758,909	8,010,925	9,377,601	2⅞ „	Suspension of the coinage of the Bland dollar recommended by the President of the United States.
45—46⅜	45⅜	417,384	10,292,692	5,846,222	8,166,249	3 „	Great depression in trade.
43 13/16—45⅛	44⅝	861,498	12,136,279	6,327,113	7,471,639	3½ „	Depression in trade continued, assisted by war rumours.
42 5/16—42⅞	42⅞	756,558	15,358,577	7,807,400	7,825,380	3½ „	Deaths of two German Emperors successively caused great uneasiness. War rumours subsided later. Stringency of money earlier than usual towards close of the year.
43¾—44⅜	42 11/16	2,224,926	14,262,859	8,575,713	9,184,940	3½ „	English coinage of silver unusually large.
47¼—49½	47 1/16	1,712,161	15,474,496	8,456,709	10,385,659	4½ „	Serious panics in London and New York. Extension of silver legislation in United States, the Treasury purchase being raised to 54,000,000 ounces annually. Great fluctuations in exchange.
43½—44¼	45 1/16	1,057,336	15,969,034	7,082,719	9,316,200	3 5/16 „	Chilian Revolution. Failure of United States legislation to maintain silver prices. Large Continental orders.
37 15/16—39 1/16	39 3/16	778,932	16,093,854	11,881,885	10,746,382	2½ „	Further depression in silver. Infructuous Monetary Conference at Brussels. Great depression in trade.
31⅜—32 5/16	35 5/16	1,088,406	16,532,215	11,649,411	11,913,395	3 „	Indian mints closed to free coinage of silver. Repeal of Sherman Act. Australian banking crisis. Continued depression in trade.
27 3/16—28½	28 15/16	822,492	9,530,234	10,041,162	11,005,507	2 1/16 „	Duty of 5% imposed on silver entering India. War between China and Japan.
29 1/16—30 1/16	29⅞	1,187,010	16,905,102	6,484,933	10,669,682	2 „	Speculation in South African Gold Mines. Large Indemnity from China to Japan. Consols touched 108¼. United States currency difficulties.
29 1/16—30	30¼	1,329,570	17,664,492	6,897,015	14,329,116	2½ „	Consols touched 114. Defeat of silver party in United States election. Extensive coinage of silver by Russia.
25 15/16—27¼	27 9/16	941,886	15,526,547	7,223,397	18,032,091	2⅝ „	War between Turkey and Greece. Famine and plague in India. Gold standard adopted by Japan.
27¼—27⅝	26 15/16	1,269,180	9,506,077	5,949,285	14,677,799	3½ „	War between Spain and United States. Appointment of Indian Currency Committee. Indian Exchange steady at about 16*d*.
26 5/16—27 5/16	27 7/16	1,544,400	18,692,377	7,742,829	12,727,989	3½ „	Boer War. 6% Bank rate in December. Consols touched 97¾. Gold standard established in India and gold sovereigns declared legal tender at the rate of 15 rupees each.
29¼—29⅞	28¼	2,077,020	19,067,022	9,985,642	13,322,300	2 15/16 „	Continuation of Boer War. Large coinage of rupees by the Indian Government. Boxer *rebellion* in China and military occupation by the allied Powers. Famine in India.
24 15/16—25¾	27 5/16	860,508	13,300,277	9,018,419	11,501,678	3½ „	Death of Queen Victoria. Assassination of President McKinley. Continuation of Boer War. Combination of American smelters.
21 13/16—22⅝	24 1/16	1,099,890	18,539,071	7,565,305	9,764,296	3½ „	End of Boer War. Heavy fall in silver. War indemnity unsettled China trade.
25—26 1/16	24⅜	538,164	18,499,947	8,051,780	10,310,330	3¾ „	Straits Settlements and Siam adopt Gold Standard. Large purchases by the Indian Government. United States of America buy for new Phillippine coinage. Mexican Currency Commission.
27⅜—28 9/16	26⅛	623,898	23,859,303	10,038,319	11,687,339	3½ „	Russo-Japanese War. Monetary reform in Mexico. Continued buying by Indian Government.
29⅛—30 5/16	27 13/16	316,206	24,425,558	8,643,405	12,992,014	3 „	Mexican Mints closed to free coinage of Silver. End of Russo-Japanese War. Internal troubles in Russia. Continued buying by Indian Government.
31 9/16—32⅜	30⅞	1,821,798	31,566,973	15,565,334	17,288,063	4¼ „	Heavy purchases by Indian Government. Large exports of dollars from Mexico. Resumption of purchases by United States Government. Straits exchange fixed at 2-4 per dollar.
24 3/16—26¼	30 3/16	2,039,400	33,432,196	12,752,230	15,983,892	4⅞ „	Cessation of Indian buying. Sharp fall in silver. Financial crisis in United States of America. Bank rate 7%.
22—23 3/16	24⅜	1,009,206	15,307,061	10,243,968	10,326,889	3 „	Large gold exports to Paris. General depression of trade. Political unrest in South Eastern Europe.
23 5/16—24 5/16	23 11/16	1,202,256	13,915,426	8,936,715	11,814,889	3 1/16 „	Some improvement in trade. Good crops, especially of cotton in India.

* The figures from 1833 to 1850 include exports from England as well as other countries; from 1851 to 1875 from Southampton only; from 1876 shipments *viâ* Southampton, Venice, and Marseilles

PRICES

No. 2

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON; PRICE of BAR from 1862 to

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]*	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
		s. d.		₹ a.	
1862					
Fortnight					
January	1st	5 1⅛	15·42	..	..
	2nd	5 1⅛	15·3	..	..
February	1st	5 1⅛	15·3	16 6	15·08
	2nd	5 1½	15·33	16 6	15·08
March	1st	5 1½	15·33	16 6	15·08
	2nd	5 1	15·45	16 7	15·14
April	1st	5 1¼	15·39	16 7	15·14
	2nd	5 1¼	15·39	..	..
May	1st	5 1⅛	15·42	16 8	15·2
	2nd	5 1⅛	15·3	..	..
June	1st	5 1⅛	15·3	16 10	15·31
	2nd	5 1	15·45	16 8	15·2
July	1st	5 1	15·45	16 7	15·14
	2nd	5 1	15·45	16 6½	15·11
August	1st	5 1	15·45	16 6	15·08
	2nd	5 1⅜	15·36	16 6	15·08
September	1st	5 1⅛	15·36	16 8	15·2
	2nd	5 1⅛	15·36	16 8	15·2
October	1st	5 1¼	15·39	16 8	15·2
	2nd	5 1⅛	15·3	16 9	15·25
November	1st	5 1¾	15·27	16 8	15·2
	2nd	5 2⅜	15·11	16 8	15·2
December	1st	5 1¾	15·27	16 6	15·08
	2nd	5 1⅛	15·3	16 4	14·97
1863					
Fortnight					
January	1st	5 1½	15·33	16 4	14·97
	2nd	5 1½	15·33	16 4	14·97
February	1st	5 1½	15·33	16 4	14·97
	2nd	5 1½	15·33	16 2	14·85
March	1st	5 1½	15·33	16 2	14·85
	2nd	5 1½	15·33	16 4	14·97
April	1st	5 1½	15·33	16 4	14·97
	2nd	5 2½	15·08	16 10	15·31
May	1st	5 1⅛	15·42	16 10	15·31
	2nd	5 1⅜	15·36	16 10	15·31
June	1st	5 1⅛	15·3	16 12	15·43
	2nd	5 1½	15·33	16 12	15·43
July	1st	5 1	15·45	16 10	15·31
	2nd	5 1¼	15·39	16 10	15·31
August	1st	5 1⅛	15·42	16 10	15·31
	2nd	5 1⅛	15·42	16 9	15·25
September	1st	5 1¼	15·39	16 10	15·31
	2nd	5 1¼	15·39	16 10	15·31
October	1st	5 1¼	15·39	16 8	15·2
	2nd	5 1⅜	15·36	16 6	15·08
November	1st	5 1⅜	15·3	16 6	15·08
	2nd	5 1⅛	15·3	15 15	14·68
December	1st	5 1⅜	15·36	16 —	14·74
	2nd	5 1¼	15·39	16 —	14·74
1864					
Fortnight					
January	1st	5 1½	15·33	16 —	14·74
	2nd	5 2	15·21	16 3	14·91
February	1st	5 1⅜	15·36	16 2	14·85
	2nd	5 1¼	15·39	16 2	14·85
March	1st	5 1½	15·33	16 2	14·85
	2nd	5 1½	15·33	16 2	14·85
April	1st	5 1¾	15·27	16 2	14·85
	2nd	5 1⅛	15·3	16 12	15·43
May	1st	5 1	15·45	16 12	15·43
	2nd	5 0⅞	15·49	16 12	15·43
June	1st	5 1¼	15·39	16 12	15·43
	2nd	5 1⅜	15·36	16 12	15·43
July	1st	5 1⅛	15·42	16 8	15·2
	2nd	5 1⅛	15·42	16 8	15·2
August	1st	5 1	15·45	16 5	15·02
	2nd	5 1¼	15·39	16 5	15·02
September	1st	5 1⅛	15·3	16 5	15·02
	2nd	5 1⅜	15·36	16 5	15·02
October	1st	5 1⅜	15·36	16 5	15·02
	2nd	5 1¼	15·39	16 5	15·02
November	1st	5 0⅞	15·49	16 5	15·02
	2nd	5 1	15·45	16 5	15·02
December	1st	5 1⅝	15·3	16 5	15·02
	2nd	5 1⅝	15·3	16 5	15·02

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]*	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
		s. d.		₹ a.	
1865					
Fortnight					
January	1st	5 1⅝	15·3	16 5	15·02
	2nd	5 1½	15·33	16 5	15·02
February	1st	5 1½	15·33	16 5	15·02
	2nd	5 1½	15·33	16 5	15·02
March	1st	5 1⅜	15·36	16 5	15·02
	2nd	5 1	15·45	16 5	15·02
April	1st	5 0⅝	15·55	16 5	15·02
	2nd	5 0⅝	15·55	16 5	15·02
May	1st	5 0⅜	15·52	16 5	15·02
	2nd	5 0⅙	15·67	16 5	15·02
June	1st	5 0⅝	15·55	16 5	15·02
	2nd	5 0⅝	15·55	16 5	15·02
July	1st	5 0½	15·58	16 5	15·02
	2nd	5 0¾	15·52	16 5	15·02
August	1st	5 0¾	15·52	16 5	15·02
	2nd	5 0¾	15·52	16 5	15·02
September	1st	5 0⅞	15·49	16 5	15·02
	2nd	5 0¾	15·52	16 5	15·02
October	1st	5 1 3/16	15·41	16 7	15·14
	2nd	5 1 3/16	15·41	16 7	15·14
November	1st	5 1¼	15·39	16 7	15·14
	2nd	5 1⅜	15·27	..	..
December	1st	5 1½	15·33	16 7	15·14
	2nd	5 0 9/16	15·31	16 7	15·14
1866					
Fortnight					
January	1st	5 1¾	15·27	16 7	15·14
	2nd	5 1⅛	15·3	16 2	14·85
February	1st	5 1½	15·33	16 2	14·85
	2nd	5 —	15·45	16 2	14·85
March	1st	5 0⅞	15·49	16 2	14·85
	2nd	5 0⅞	15·49	16 2	14·85
April	1st	5 1⅛	15·33	16 2	14·85
	2nd	5 1⅜	15·36	16 2	14·85
May	1st	5 1	15·39	16 3	14·91
	2nd	5 2	15·21	16 3	14·91
June	1st	5 2	15·21	16 3	14·91
	2nd	5 2⅛	15·17	16 3	14·91
July	1st	...	..	16 3	14·91
	2nd	5 1¼	15·39	16 3	14·91
August	1st	5 0⅝	15·55	16 3	14·91
	2nd	5 0⅜	15·62	16 3	14·91
September	1st	5 0⅝	15·55	16 3	14·91
	2nd	5 0⅞	15·49	16 3	14·91
October	1st	5 1	15·45	16 3	14·91
	2nd	5 1	15·45	16 3	14·91
November	1st	5 1	15·45	16 3	14·91
	2nd	5 0⅞	15·49	16 3	14·91
December	1st	5 1	15·45	16 3	14·91
	2nd	5 0⅞	15·49	16 3	14·91
1867					
Fortnight					
January	1st	5 0⅞	15·49	16 8	15·2
	2nd	5 0⅞	15·49	16 8	15·2
February	1st	5 0⅞	15·49	16 8	15·2
	2nd	5 0¾	15·52	16 8	15·2
March	1st	5 0¾	15·52	16 10	15·31
	2nd	5 0¾	15·52	16 10	15·31
April	1st	5 1¼	15·39	16 10	15·31
	2nd	5 0¾	15·52	16 10	15·31
May	1st	5 0¾	15·52	16 10	15·31
	2nd	5 0¾	15·52	16 12	15·43
June	1st	5 0⅜	15·62	16 12	15·43
	2nd	5 0½	15·58	16 12	15·43
July	1st	5 0½	15·58	16 12	15·43
	2nd	5 0½	15·58	16 12	15·43
August	1st	5 0½	15·58	16 12	15·43
	2nd	5 0⅜	15·62	16 14	15·54
September	1st	5 0½	15·58	16 15	15·6
	2nd	5 0 5/12	15·63	16 10	15·31
October	1st	5 0⅜	15·62	16 12	15·43
	2nd	5 0⅜	15·62	16 12	15·43
November	1st	5 0½	15·58	16 12	15·43
	2nd	5 0⅜	15·62	16 11	15·37
December	1st	5 0½	15·58	16 11	15·37
	2nd	5 0⅜	15·62	16 11	15·37

* The exact amount is £3-18-6·99, but for convenience £3-18-7 has been adopted. It represents the equivalent of gold $\frac{37}{40}$ fine (the silver standard) derived from the mint price of £3-17-10½ per ounce for gold $\frac{11}{12}$ fine (the gold standard)

GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA, at or about the end of each fortnight, December 1909

	In London		In India	
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1868	*s. d.*		℞ *a.*	
Fortnight				
January 1st	5 $0\frac{3}{8}$	15·62	16 11	15·37
January 2nd	5 $0\frac{3}{8}$	15·62	16 11	15·37
February 1st	5 $0\frac{7}{16}$	15·49	16 11	15·37
February 2nd	5 $0\frac{3}{8}$	15·62	16 12	15·43
March 1st	5 $0\frac{1}{2}$	15·58	16 $11\frac{1}{2}$	15·4
March 2nd	5 $0\frac{7}{16}$	15·49	16 11	15·37
April 1st	5 $0\frac{3}{8}$	15·55	..	..
April 2nd	5 $0\frac{3}{8}$	15·55	16 11	15·37
May 1st	5 $0\frac{3}{8}$	15·55	..	..
May 2nd	5 $0\frac{1}{2}$	15·58	16 11	15·37
June 1st	5 $0\frac{3}{8}$	15·62	16 11	15·37
June 2nd	5 $0\frac{3}{8}$	15·62	16 11	15·37
July 1st	5 $0\frac{3}{8}$	15·62	16 11	15·37
July 2nd	5 $0\frac{3}{8}$	15·62	16 11	15·37
August 1st	5 $0\frac{3}{8}$	15·62	16 11	15·37
August 2nd	5 $0\frac{7}{16}$	15·65	..	..
September 1st	5 $0\frac{7}{16}$	15·65	16 11	15·37
September 2nd	5 $0\frac{7}{16}$	15·65	..	..
October 1st	5 $0\frac{7}{16}$	15·65	16 $13\frac{3}{8}$	15·51
October 2nd	5 $0\frac{7}{16}$	15·65	16 $13\frac{1}{2}$	15·51
November 1st	5 1	15·45	16 $13\frac{1}{2}$	15·51
November 2nd	5 $0\frac{15}{16}$	15·55	16 13	15·48
December 1st	5 $0\frac{7}{16}$	15·52	16 10	15·31
December 2nd	5 $0\frac{7}{8}$	15·49	16 10	15·31
1869				
Fortnight				
January 1st	5 $0\frac{7}{8}$	15·49	16 10	15·31
January 2nd	5 $0\frac{7}{16}$	15·52	16 10	15·31
February 1st	5 1	15·45	16 10	15·31
February 2nd	5 $0\frac{7}{8}$	15·49	16 $11\frac{1}{2}$	15·4
March 1st	5 $0\frac{7}{16}$	15·52	16 11	15·37
March 2nd	5 $0\frac{1}{2}$	15·58	16 11	15·37
April 1st	5 $0\frac{3}{8}$	15·55	16 11	15·37
April 2nd	5 $0\frac{3}{8}$	15·55	16 11	15·37
May 1st	5 $0\frac{3}{8}$	15·62	16 11	15·37
May 2nd	5 —	15·71	16 11	15·37
June 1st	5 $0\frac{1}{2}$	15·68	16 12	15·43
June 2nd	5 $0\frac{1}{2}$	15·68	16 12	15·43
July 1st	5 $0\frac{7}{16}$	15·65	17 —	15·66
July 2nd	5 $0\frac{5}{16}$	15·63	17 —	15·66
August 1st	5 $0\frac{1}{2}$	15·65	16 12	15·43
August 2nd	5 $0\frac{7}{16}$	15·52	16 12	15·43
September 1st	5 $0\frac{3}{8}$	15·62	16 12	15·43
September 2nd	5 $0\frac{1}{2}$	15·58	16 12	15·43
October 1st	5 $0\frac{3}{8}$	15·62	16 12	15·43
October 2nd	5 $0\frac{3}{8}$	15·62	16 12	15·43
November 1st	5 $0\frac{1}{2}$	15·58	16 12	15·43
November 2nd	5 $0\frac{1}{2}$	15·58	16 12	15·43
December 1st	5 $0\frac{3}{8}$	15·55	16 12	15·43
December 2nd	5 $0\frac{3}{8}$	15·55	16 $5\frac{1}{2}$	15·05
1870				
Fortnight				
January 1st	5 $0\frac{1}{2}$	15·58	16 $5\frac{1}{2}$	15·05
January 2nd	5 $0\frac{1}{2}$	15·58	16 $5\frac{1}{2}$	15·05
February 1st	5 $0\frac{1}{2}$	15·58	16 $5\frac{1}{2}$	15·05
February 2nd	5 $0\frac{3}{8}$	15·62	16 $5\frac{1}{2}$	15·05
March 1st	5 $0\frac{3}{8}$	15·55	16 $5\frac{1}{2}$	15·05
March 2nd	5 $0\frac{3}{8}$	15·58	16 $10\frac{1}{2}$	15·34
April 1st	5 $0\frac{1}{2}$	15·58	16 $10\frac{1}{2}$	15·34
April 2nd	5 $0\frac{3}{8}$	15·62	16 $10\frac{1}{2}$	15·34
May 1st	..	..	16 13	15·48
May 2nd	5 $0\frac{7}{8}$	15·49	16 13	15·48
June 1st	5 $0\frac{3}{8}$	15·62	16 13	15·48
June 2nd	5 $0\frac{1}{2}$	15·58	16 13	15·48
July 1st	5 $0\frac{1}{2}$	15·58	16 13	15·48
July 2nd	5 $0\frac{7}{16}$	15·52	16 $14\frac{1}{2}$	15·57
August 1st	5 $0\frac{3}{8}$	15·55	16 $14\frac{1}{2}$	15·57
August 2nd	5 $0\frac{3}{8}$	15·68	17 —	15·66
September 1st	5 $0\frac{1}{2}$	15·58	17 —	15·66
September 2nd	5 $0\frac{7}{16}$	15·65	17 —	15·66
October 1st	5 $0\frac{3}{8}$	15·62	17 —	15·66
October 2nd	5 $0\frac{9}{16}$	15·57	17 —	15·66
November 1st	5 $0\frac{3}{8}$	15·55	17 —	15·66
November 2nd	5 $0\frac{9}{16}$	15·57	17 —	15·66
December 1st	5 $0\frac{1}{2}$	15·58	17 —	15·66
December 2nd	5 $0\frac{1}{2}$	15·58	17 —	15·66

	In London		In India	
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1871	*s. d.*		℞ *a.*	
Fortnight				
January 1st	5 $0\frac{9}{16}$	15·57	17 5	15·94
January 2nd	5 $0\frac{9}{16}$	15·57	16 15	15·6
February 1st	5 $0\frac{1}{2}$	15·58	16 15	15·6
February 2nd	5 $0\frac{9}{16}$	15·57	16 $11\frac{1}{2}$	15·4
March 1st	5 $0\frac{7}{16}$	15·6	16 $11\frac{1}{2}$	15·4
March 2nd	5 $0\frac{5}{16}$	15·63	17 2	15·77
April 1st	5 $0\frac{1}{2}$	15·68	17 2	15·77
April 2nd	5 $0\frac{3}{16}$	15·66	17 2	15·77
May 1st	5 $0\frac{3}{16}$	15·66	17 2	15·77
May 2nd	5 $0\frac{1}{4}$	15·65	17 4	15·89
June 1st	5 $0\frac{3}{8}$	15·62	17 4	15·89
June 2nd	5 $0\frac{3}{8}$	15·62	17 2	15·77
July 1st	5 $0\frac{9}{10}$	15·57	17 2	15·77
July 2nd	5 $0\frac{5}{8}$	15·55	17 —	15·66
August 1st	5 $0\frac{11}{16}$	15·54	17 —	15·66
August 2nd	5 $0\frac{11}{16}$	15·54	17 —	15·66
September 1st	5 $0\frac{3}{4}$	15·52	17 —	15·66
September 2nd	5 $0\frac{7}{8}$	15·49	17 —	15·66
October 1st	5 $0\frac{3}{8}$	15·62	17 —	15·66
October 2nd	5 $0\frac{3}{8}$	15·62	17 —	15·66
November 1st	5 $0\frac{5}{8}$	15·55	17 —	15·66
November 2nd	5 $0\frac{7}{8}$	15·49	17 —	15·66
December 1st	5 $0\frac{15}{16}$	15·47	17 —	15·66
December 2nd	5 $0\frac{5}{8}$	15·55	17 —	15·66
1872				
Fortnight				
January 1st	5 $0\frac{1}{2}$	15·58	17 —	15·66
January 2nd	5 1	15·45	17 —	15·66
February 1st	5 $1\frac{1}{8}$	15·42	17 —	15·66
February 2nd	5 $0\frac{15}{16}$	15·47	17 —	15·66
March 1st	5 $0\frac{5}{8}$	15·55	17 —	15·66
March 2nd	5 $0\frac{3}{4}$	15·52	17 —	15·66
April 1st	5 $0\frac{3}{4}$	15·52	17 —	15·66
April 2nd	5 $0\frac{7}{16}$	15·65	17 —	15·66
May 1st	5 $0\frac{3}{16}$	15·66	17 —	15·66
May 2nd	5 $0\frac{1}{8}$	15·68	16 12	15·43
June 1st	5 $0\frac{1}{8}$	15·68	16 12	15·43
June 2nd	5 $0\frac{1}{16}$	15·70	16 13	15·48
July 1st	5 $0\frac{1}{8}$	15·68	16 12	15·43
July 2nd	5 $0\frac{3}{16}$	15·66	16 12	15·43
August 1st	5 $0\frac{1}{8}$	15·68	16 12	15·43
August 2nd	5 $0\frac{1}{8}$	15·68	16 13	15·48
September 1st	5 $0\frac{5}{16}$	15·63	16 $13\frac{1}{2}$	15·51
September 2nd	5 $0\frac{7}{16}$	15·6	16 $13\frac{1}{2}$	15·51
October 1st	5 $0\frac{1}{8}$	15·68	16 13	15·48
October 2nd	5 —	15·71	16 12	15·43
November 1st	4 $11\frac{3}{4}$	15·78	16 13	15·48
November 2nd	4 $11\frac{7}{8}$	15·91	16 13	15·48
December 1st	4 $11\frac{5}{8}$	15·81	16 $12\frac{1}{2}$	15·46
December 2nd	5 $0\frac{3}{4}$	15·52	16 $12\frac{1}{2}$	15·46
1873				
Fortnight				
January 1st	4 $11\frac{3}{4}$	15·78	16 $12\frac{1}{2}$	15·46
January 2nd	4 $11\frac{7}{8}$	15·75	16 12	15·43
February 1st	4 $11\frac{7}{8}$	15·75	16 12	15·43
February 2nd	4 $11\frac{3}{4}$	15·78	16 12	15·43
March 1st	4 $11\frac{13}{16}$	15·76	16 13	15·48
March 2nd	4 $11\frac{11}{16}$	15·80	16 13	15·48
April 1st	4 $11\frac{3}{4}$	15·78	16 13	15·48
April 2nd	4 $11\frac{3}{4}$	15·78	16 14	15·54
May 1st	4 $11\frac{3}{4}$	15·78	16 14	15·54
May 2nd	4 $11\frac{7}{8}$	15·88	16 15	15·66
June 1st	4 $11\frac{1}{2}$	15·85	17 —	15·66
June 2nd	4 $11\frac{5}{16}$	15·90	17 —	15·66
July 1st	4 $11\frac{5}{16}$	15·90	17 —	15·66
July 2nd	4 $11\frac{5}{16}$	15·90	17 —	15·66
August 1st	4 $11\frac{1}{4}$	15·91	17 —	15·66
August 2nd	4 11	15·98	16 15	15·6
September 1st	4 $10\frac{13}{16}$	16·03	16 15	15·6
September 2nd	4 $11\frac{1}{16}$	15·95	16 15	15·6
October 1st	4 $11\frac{1}{8}$	15·95	17 2	15·77
October 2nd	4 $10\frac{13}{16}$	16·03	17 2	15·77
November 1st	4 $10\frac{1}{2}$	16·19	16 $14\frac{1}{2}$	15·57
November 2nd	4 $9\frac{7}{8}$	16·29	17 4	15·89
December 1st	4 10	16·26	17 4	15·89
December 2nd	4 $10\frac{1}{8}$	16·22	17 4	15·89

PRICES

No. 2—*continued*

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON; PRICE of BAR from 1862 to

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
		s. d.		*R a.*	
1874					
Fortnight					
January	1st	4 11	15·98	17 4	15·89
	2nd	4 11¼	15·91	17 2	15·77
February	1st	4 10½	16·12	16 14	15·54
	2nd	4 10½	16·12	16 14	15·54
March	1st	4 10⅞	16·01	16 14	15·54
	2nd	4 10⅞	16·01	16 14	15·54
April	1st	4 10½	16·12	17 —	15·66
	2nd	4 11	15·98	17 —	15·66
May	1st	4 10¾	16·05	17 —	15·66
	2nd	4 10⅜	16·08	17 —	15·66
June	1st	4 10⅜	16·08	17 —	15·71
	2nd	4 11	15·98	17 1	15·66
July	1st	4 10¾	16·05	17 3	15·83
	2nd	4 10¼	16·18	17 4	15·89
August	1st	4 10⅛	16·22	17 4	15·89
	2nd	4 10	16·25	17 4	15·89
September	1st	4 10	16·25	17 4	15·89
	2nd	4 9¾	16·32	17 4	15·89
October	1st	4 9 1/16	16·34	17 4	15·89
	2nd	4 9¾	16·32	17 4	15·89
November	1st	4 9¼	16·32	17 5	15·94
	2nd	4 10⅛	16·22	17 6	16
December	1st	4 9¼	16·32	17 6	16
	2nd	4 9½	16·4	17 6	16
1875					
Fortnight					
January	1st	4 9⅝	16·36	17 6	16
	2nd	4 9½	16·4	17 5	15·94
February	1st	4 9½	16·4	17 6	16
	2nd	4 9⅜	16·43	17 6	16
March	1st	4 9 1/16	16·52	17 6	16
	2nd	4 9⅛	16·5	17 13	16·4
April	1st	4 9⅜	16·43	17 8	16·12
	2nd	4 9½	16·5	17 10	16·23
May	1st	4 9	16·53	17 10	16·23
	2nd	4 8½	16·59	17 12	16·35
June	1st	4 7⅞	16·95	17 13	16·4
	2nd	4 7¾	16·91	17 13	16·4
July	1st	4 7 1/16	16·93	17 11	16·29
	2nd	4 8	16·83	17 10	16·23
August	1st	4 8¼	16·76	17 10	16·23
	2nd	4 8⅜	16·65	17 10	16·23
September	1st	4 8¼	16·61	17 9	16·17
	2nd	4 8 1/16	16·63	17 9	16·17
October	1st	4 9	16·53	17 8	16·12
	2nd	4 9	16·53	17 8	16·12
November	1st	4 8 5/16	16·5	17 10	16·23
	2nd	4 8¾	16·61	17 10	16·23
December	1st	4 8⅜	16·65	17 12	16·35
	2nd	4 8⅛	16·8	..	..
1876					
Fortnight					
January	1st	4 7½	16·99	..	..
	2nd	4 7	17·15	..	..
February	1st	4 6⅝	17·27	..	..
	2nd	4 5½	17·63	..	..
March	1st	4 5⅛	17·75	..	..
	2nd	4 4½	17·96	..	..
April	1st	4 6	17·46	..	..
	2nd	4 5½	17·63	..	..
May	1st	4 5¼	17·71	..	..
	2nd	4 4	18·13	..	..
				Nom.	
June	1st	4 3⅞	18·18	18 12	17·27
	2nd	4 3 13/16	18·20	19 11	18·24
July	1st	3 11½	19·85	20 6	18·77
	2nd	4 3	18·49	18 12	17·27
August	1st	4 3¼	18·22	18 9	17·10
	2nd	4 4	18·13	19 —	17·50
September	1st	4 3¼	18·40	19 —	17·50
	2nd	4 4 1/16	17·94	18 14½	17·42
October	1st	4 4⅛	18·09	18 12	17·27
	2nd	4 5½	17·63	18 12	17·27
November	1st	4 6	17·46	18 8	17·04
	2nd	4 6½	17·30	18 1	16·64
December	1st	4 10¼	16·19	17 8	16·12
	2nd	4 8⅜	16·73	17 8	16·12

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tolas containing 165 grains fine]
		s. d.		*R a.*	
1877					
Fortnight					
January	1st	4 9¼	16·47	Nom. 17 9	16·17
	2nd	4 10	16·26	17 12	16·35
February	1st	4 9	16·54	18 1½	16·67
	2nd	4 8	16·84	17 14	16·46
March	1st	4 8⅛	16·80	17 13	16·40
	2nd	4 5½	17·63	18 5	16·87
April	1st	4 6¼	17·38	18 2	16·70
	2nd	4 6⅛	17·42	18 3	16·76
May	1st	4 6⅝	17·26	18 4¾	16·83
	2nd	4 6	17·46	18 6	16·93
June	1st	4 5¾	17·54	18 7	16·98
	2nd	4 6	17·46	18 7	16·98
July	1st	4 6½	17·30	18 8	17·04
	2nd	4 6⅛	17·38	18 7½	17·01
August	1st	4 6¼	17·38	18 7	16·98
	2nd	4 6⅛	17·42	18 7	16·98
September	1st	4 6½	17·38	18 7	16·98
	2nd	4 6¾	17·22	18 7	16·98
October	1st	4 6¾	17·22	18 —	16·58
	2nd	4 7⅛	17·03	18 4	16·81
November	1st	4 6⅞	17·18	18 4	16·81
	2nd	4 6¼	17·38	18 4	16·81
December	1st	4 5¾	17·54	18 4	16·81
	2nd	4 6	17·46	18 11	17·22
1878					
Fortnight					
January	1st	4 5⅞	17·50	18 6	16·93
	2nd	4 5⅝	17·58	18 6	16·93
February	1st	4 5⅞	17·50	18 12	17·27
	2nd	4 6⅞	17·18	18 12	17·27
March	1st	4 6¼	17·38	18 12	17·27
	2nd	4 6⅝	17·26	18 12½	17·30
April	1st	4 6	17·46	18 11½	17·24
	2nd	4 6	17·46	18 12½	17·30
May	1st	4 5½	17·63	18 12¾	17·31
	2nd	4 5¼	17·71	18 11¾	17·25
June	1st	4 5 7/16	17·64	18 11¾	17·25
	2nd	4 4⅝	17·88	18 12	17·27
July	1st	4 4⅝	17·92	18 12½	17·30
	2nd	4 4 1/16	17·90	18 11	17·22
August	1st	4 4⅝	17·92	18 15	17·45
	2nd	4 4⅜	18·09	18 14½	17·42
September	1st	4 4	18·13	19 —	17·50
	2nd	4 3½	18·31	18 14½	17·39
October	1st	4 3¼	18·40	19 3	17·68
	2nd	4 1 9/16	19·03	19 10	18·08
November	1st	4 2⅝	18·70	19 6½	17·88
	2nd	4 2⅝	18·63	19 5	17·79
December	1st	4 2⅛	18·81	19 9	18·02
	2nd	4 1½	19·05	19 14	18·31
1879					
Fortnight					
January	1st	4 1⅝	19·00	Nom. 19 1 1/2	18·34
	2nd	4 2⅛	18·63	19 1½	17·59
February	1st	4 1⅛	19·00	19 9	18·02
	2nd	4 1⅛	19·00	19 6	17·85
March	1st	4 1⅝	19·00	19 12¾	18·24
	2nd	4 2⅛	18·81	19 12¾	18·24
April	1st	4 1⅞	19·05	19 9½	18·05
	2nd	4 2⅛	18·81	19 10	18·08
May	1st	4 2 1/16	18·84	19 11	18·14
	2nd	4 3¼	18·40	19 5	17·79
June	1st	4 4¼	18·05	19 —	17·50
	2nd	4 3⅝	18·27	19 2	17·62
July	1st	4 3⅜	18·22	19 3	17·68
	2nd	4 3⅜	18·36	19 4	17·73
August	1st	4 3⅞	18·18	19 6	17·85
	2nd	4 3½	18·31	19 6	17·85
September	1st	4 3⅝	18·27	19 6	17·85
	2nd	4 3⅝	18·27	19 6	17·85
October	1st	4 3 9/16	18·29	19 6	17·85
	2nd	4 4½	17·96	19 6	17·85
November	1st	4 5½	17·63	19 6	17·85
	2nd	Nom. 4 5	17·80	19 6	17·85
December	1st	4 4	17·88	19 6	17·85
	2nd	4 4⅜	18·00	19 6	17·85

GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA, at or about the end of each fortnight, from December 1909—continued

	In London		In India	
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
	s. d.		ℬ *a.*	
1880				
FORTNIGHT				
January 1st	4 $4\frac{5}{16}$	18·02		
January 2nd	4 $4\frac{9}{16}$	17·94		
February 1st	4 $4\frac{3}{8}$	18·00		
February 2nd	4 4	18·13		
March 1st	4 $3\frac{7}{8}$	18·17		
March 2nd	4 $4\frac{1}{16}$	18·11		
April 1st	4 $4\frac{1}{8}$	18·09		
April 2nd	4 $4\frac{1}{8}$	18·09		
May 1st	4 $3\frac{3}{16}$	18·06		
May 2nd	4 $4\frac{1}{16}$	18·11		
June 1st	4 $4\frac{5}{16}$	18·02		
June 2nd	4 $4\frac{7}{8}$	17·83		
July 1st	4 $4\frac{9}{16}$	17·94		
July 2nd	4 $4\frac{13}{16}$	17·85		
August 1st	4 $4\frac{5}{8}$	17·91		
August 2nd	4 $4\frac{1}{2}$	17·96		
September 1st	4 $4\frac{1}{2}$	17·96		
September 2nd	4 $4\frac{1}{8}$	18·09		
October 1st	4 $4\frac{7}{16}$	17·98		
October 2nd	4 $3\frac{7}{8}$	18·17		
November 1st	4 $3\frac{3}{16}$	18·20		
November 2nd	4 $3\frac{1}{16}$	18·24		
December 1st	4 $3\frac{7}{8}$	18·17		
December 2nd	4 $3\frac{3}{4}$	18·22	19 6	17·85
1881				
FORTNIGHT				
January 1st	4 3	18·49		
January 2nd	4 $3\frac{1}{4}$	18·40		
February 1st	4 $3\frac{1}{2}$	18·31		
February 2nd	4 $4\frac{1}{2}$	17·96		
March 1st	4 $4\frac{3}{8}$	18·00		
March 2nd	4 4	18·13		
April 1st	4 4	18·13		
April 2nd	4 4	18·13		
May 1st	4 $3\frac{3}{4}$	18·22		
May 2nd	4 $3\frac{5}{8}$	18·26		
June 1st	4 $3\frac{1}{2}$	18·31		
June 2nd	4 $3\frac{1}{4}$	18·40		
July 1st	4 3	18·49		
July 2nd	4 $3\frac{3}{8}$	18·35		
August 1st	4 $3\frac{1}{2}$	18·31		
August 2nd	4 $3\frac{3}{4}$	18·22		
September 1st	4 $3\frac{5}{8}$	18·26		
September 2nd	4 $3\frac{11}{16}$	18·24		
October 1st	4 $3\frac{1}{16}$	18·47		
October 2nd	4 $3\frac{7}{8}$	18·18		
November 1st	4 $3\frac{15}{16}$	18·16		
November 2nd	4 $3\frac{7}{8}$	18·18		
December 1st	4 4	18·13		
December 2nd	4 $3\frac{7}{8}$	18·18		
1882			19 8	17·96
FORTNIGHT			(Nom.)	
January 1st	4 4	18·13		
January 2nd	4 4	18·13		
February 1st	4 $4\frac{1}{16}$	18·11		
February 2nd	4 4	18·13		
March 1st	4 $3\frac{15}{16}$	18·16		
March 2nd	4 4	18·13		
April 1st	4 $4\frac{1}{8}$	18·09		
April 2nd	4 $4\frac{1}{8}$	18·09		
			Nom.	
May 1st	4 $4\frac{1}{4}$	18·05	19 $5\frac{2}{3}$	17·83
May 2nd	4 $4\frac{1}{8}$	18·09	19 8	17·96
June 1st	4 $4\frac{1}{4}$	18·05	19 $4\frac{1}{2}$	17·76
June 2nd	4 4	18·13	19 $4\frac{1}{2}$	17·76
July 1st	4 $3\frac{5}{8}$	18·26		
July 2nd	4 4	18·13		
August 1st	4 $3\frac{7}{8}$	18·18		
August 2nd	4 $4\frac{1}{16}$	18·11		
September 1st	4 $4\frac{1}{16}$	18·11		
September 2nd	4 $3\frac{15}{16}$	18·20	19 5 (Nom.)	17·79
October 1st	4 $3\frac{1}{16}$	18·24		
October 2nd	4 $2\frac{5}{8}$	18·63		
November 1st	4 $3\frac{3}{4}$	18·22		
November 2nd	4 $3\frac{1}{4}$	18·40		
December 1st	4 $2\frac{3}{4}$	18·58		
December 2nd	4 $2\frac{3}{8}$	18·72		

	In London		In India	
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
	s. d.		ℬ *a.*	
1883				
FORTNIGHT				
January 1st	4 $2\frac{1}{4}$	18·76	19 5	17·79
January 2nd	4 $2\frac{3}{8}$	18·75	19 5	17·79
February 1st	4 $2\frac{1}{2}$	18·49	19 15	18·36
February 2nd	4 $2\frac{3}{16}$	18·56	19 15	18·36
March 1st	4 $2\frac{3}{4}$	18·58		
March 2nd	4 $2\frac{7}{8}$	18·53		
April 1st	4 $2\frac{9}{16}$	18·65		
April 2nd	4 $2\frac{1}{2}$	18·49		
May 1st	4 $2\frac{7}{8}$	18·82		
May 2nd	4 $2\frac{7}{8}$	18·82		
June 1st	4 $2\frac{7}{8}$	18·82		
June 2nd	4 $2\frac{7}{16}$	18·69		
July 1st	4 $2\frac{7}{16}$	18·69		
July 2nd	4 $2\frac{7}{16}$	18·69		
August 1st	4 $2\frac{7}{16}$	18·69		
August 2nd	4 $2\frac{5}{8}$	18·63		
September 1st	4 $2\frac{5}{8}$	18·63		
September 2nd	4 $2\frac{15}{16}$	18·59		
October 1st	4 $2\frac{15}{16}$	18·59		
October 2nd	4 $2\frac{7}{8}$	18·53		
November 1st	4 $2\frac{3}{16}$	18·56		
November 2nd	4 $2\frac{9}{16}$	18·65		
December 1st	4 $2\frac{15}{16}$	18·59		
December 2nd	4 $2\frac{15}{16}$	18·59		
1884				
			20 2	18·54
FORTNIGHT				
January 1st	4 $2\frac{3}{4}$	18·58		
January 2nd	4 $2\frac{7}{8}$	18·53		
February 1st	4 3	18·49		
February 2nd	4 $3\frac{5}{16}$	18·38		
March 1st	4 $3\frac{1}{16}$	18·47		
March 2nd	4 $2\frac{3}{4}$	18·58		
April 1st	4 $2\frac{9}{16}$	18·65		
April 2nd	4 3	18·49		
May 1st	4 $2\frac{13}{16}$	18·56		
May 2nd	4 $2\frac{13}{16}$	18·56		
June 1st	4 $2\frac{7}{8}$	18·53		
June 2nd	4 $2\frac{5}{8}$	18·63		
July 1st	4 $2\frac{3}{4}$	18·58		
July 2nd	4 $2\frac{3}{4}$	18·58		
August 1st	4 $2\frac{3}{4}$	18·58		
August 2nd	4 $2\frac{3}{4}$	18·58		
September 1st	4 $2\frac{11}{16}$	18·6		
September 2nd	4 $2\frac{13}{16}$	18·56		
October 1st	4 $2\frac{13}{16}$	18·56		
October 2nd	4 $2\frac{5}{8}$	18·63		
November 1st	4 $1\frac{15}{16}$	18·88		
November 2nd	4 $1\frac{7}{8}$	18·9		
December 1st	4 $1\frac{1}{2}$	19·05		
December 2nd	4 $1\frac{1}{2}$	19·05		
1885				
FORTNIGHT				
January 1st	4 $1\frac{13}{16}$	18·93	20 2	18·54
January 2nd	4 $1\frac{3}{8}$	19·1	20 1	18·48
February 1st	4 $1\frac{3}{16}$	19·17	20 4	18·65
February 2nd	4 $1\frac{1}{8}$	19·19	20 5	18·71
March 1st	4 1	19·24	No information	
March 2nd	4 1	19·24	20 10	19
April 1st	4 $0\frac{7}{8}$	19·29	20 10	19
April 2nd	4 $1\frac{1}{2}$	19·05	20 10	19
May 1st	4 $1\frac{1}{2}$	19·05	20 5	18·71
May 2nd	4 $1\frac{3}{16}$	19·17	20 6	18·77
June 1st	4 $1\frac{5}{16}$	19·17	20 6	18·77
June 2nd	4 $1\frac{3}{16}$	19·17	20 8	18·89
July 1st	4 $1\frac{1}{4}$	19·15	20 8	18·89
July 2nd	4 $1\frac{3}{16}$	19·17	20 8	18·89
August 1st	4 $1\frac{1}{16}$	19·22	20 $8\frac{1}{2}$	18·91
August 2nd	4 $0\frac{1}{2}$	19·44	20 10	19
September 1st	3 $11\frac{3}{16}$	19·72	20 12	19·12
September 2nd	3 $11\frac{1}{2}$	19·85	20 $13\frac{1}{2}$	19·3
October 1st	3 $11\frac{1}{2}$	19·85	21 $1\frac{1}{2}$	19·43
October 2nd	3 11	20·06	21 1	19·4
November 1st	3 $11\frac{1}{2}$	19·85	21 1	19·4
November 2nd	3 $11\frac{7}{16}$	19·88	21 $3\frac{1}{2}$	19·55
December 1st	3 $11\frac{1}{4}$	19·96	21 $3\frac{1}{2}$	19·55
December 2nd	3 $10\frac{7}{8}$	20·12	21 6	19·69

PRICES

No. 2—*continued*

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON; PRICE of BAR from 1862 to

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold =£3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1886		*s. d.*		*R a.*	
FORTNIGHT					
January	1st	3 10½	20·28	21 7	19·75
	2nd	3 10⅞	20·12	21 6	19·69
February	1st	3 10⅝	20·22	21 6	19·69
	2nd	3 10⅞	20·12	21 11	19·98
March	1st	3 10¾	20·17	21 11	19·98
	2nd	3 10 11/16	20·19	21 10	19·92
April	1st	3 10 11/16	20·19	21 8½	19·84
	2nd	3 10¼	20·39	21 8½	19·84
May	1st	3 9⅞	20·56	21 8½	19·84
	2nd	3 9½	20·73	21 8½	19·84
June	1st	3 9	20·95	21 8½	19·84
	2nd	3 8 11/16	21·10	21 8½	19·84
July	1st	3 8 7/16	21·22	No information	
	2nd	3 7⅛	21·86	22 11	20·90
August	1st	3 6½	22·19	23 3	21·26
	2nd	3 7½	21·69	23 5	21·48
September	1st	3 9	20·95	No information	
	2nd	3 8½	12·20	Ditto	
October	1st	3 8½	12·20	22 10	29·84
	2nd	3 9⅞	20·56	22 11½	29·93
November	1st	3 10⅝	20·22	21 2	19·46
	2nd	3 10½	20·28	21 2	19·46
December	1st	3 10¼	20·39	21 11	19·98
	2nd	3 10	20·50	21 12½	20·07
1887					
FORTNIGHT					
January	1st	3 11	20·06	No information	
	2nd	3 11	20·06	1 12½	20·07
February	1st	3 10 11/16	20·19	1 12½	20·07
	2nd	3 10 7/16	20·31	No information	
March	1st	3 9¾	20·61	21 13	20·10
	2nd	3 8 5/16	21·28	No information	
April	1st	3 8⅝	21·13	22 4	20·50
	2nd	3 7¾	21·55	22 10	20·84
May	1st	3 7⅝	21·62	No information	
	2nd	3 7 11/16	21·59	Ditto	
June	1st	3 8	21·43	22 12½	20·99
	2nd	3 8 1/16	21·40	22 13	21·02
July	1st	3 8 1/16	21·40	22 12	20·96
	2nd	3 8 5/16	21·28	22 10½	20·87
August	1st	3 8⅜	21·25	22 10½	20·87
	2nd	3 8 3/16	21·04	22 —	20·67
September	1st	3 8⅝	21·13	22 10	20·84
	2nd	3 8 1/16	21·40	22 9¾	20·83
October	1st	3 8	21·43	22 12	20·96
	2nd	3 7 15/16	41·46	22 12½	20·99
November	1st	3 7 11/16	21·59	22 12½	20·99
	2nd	3 7⅞	21·49	No information	
December	1st	3 8½	21·19	Ditto	
	2nd	3 8 9/16	21·16	22 9	20·74

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold =£3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine] (*a*)	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1888		*s. d.*		*R a.*	
FORTNIGHT					
January	1st	3 8 5/16	21·28	22 9½	20·71
	2nd	3 8 3/16	21·34	22 12	20·85
February	1st	3 7 15/16	21·46	22 11½	20·82
	2nd	3 7 13/16	21·52	22 13½	20·94
March	1st	3 7⅛	21·87	22 12½	20·88
	2nd	3 7	21·93	23 3	21·26
April	1st	3 6⅝	22·12	23 5	21·37
	2nd	3 6 1/16	22·09	23 9½	21·62
May	1st	3 6	22·45	23 14	21·88
	2nd	3 5 13/16	22·55	23 15	21·94
June	1st	3 6 1/16	22·42	23 10	21·65
	2nd	3 6¼	22·32	23 9	21·59
July	1st	3 6¼	22·32	23 10½	21·68
	2nd	3 6⅜	22·39	23 12½	21·8
August	1st	3 6	22·45	23 13	21·83
	2nd	3 6 1/16	22·42	23 13	21·83
September	1st	3 8⅛	21·37	23 11	21·71
	2nd	3 7¼	21·8	23 8	21·54
October	1st	3 6⅞	22·99	23 5½	21·41
	2nd	3 7	21·93	23 6	21·44
November	1st	3 7	21·93	23 5	21·37
	2nd	3 6⅞	22·99	23 4¼	21·33
December	1st	3 6 9/16	22·15	23 7½	21·51
	2nd	3 6⅝	22·12	23 7½	21·51
1889					
FORTNIGHT					
January	1st	3 6⅝	22·12	23 8	21·54
	2nd	3 6 9/16	22·15	23 8½	21·57
February	1st	3 6 9/16	22·15	23 8	21·54
	2nd	3 6⅝	22·12	23 8	21·54
March	1st	3 6½	22·19	23 8	21·54
	2nd	3 6⅜	22·23	23 10	21·65
April	1st	3 6⅛	22·39	23 12½	21·80
	2nd	3 6 1/16	22·42	23 13	21·83
May	1st	3 6¼	22·32	23 12¼	21·78
	2nd	3 6	22·45	23 12	21·78
June	1st	3 6	22·45	23 13	21·83
	2nd	3 6	22·45	23 12¾	21·81
July	1st	3 6⅛	22·39	23 12¾	21·81
	2nd	3 6 1/16	22·28	23 13	21·83
August	1st	3 6 5/16	22·28	23 12½	21·80
	2nd	3 6½	22·19	23 12	21·77
September	1st	3 6 9/16	22·16	23 10	21·65
	2nd	3 6⅝	22·11	23 9	21·59
October	1st	3 7	21·93	23 7	21·49
	2nd	3 7 9/16	21·64	23 6½	21·46
November	1st	3 7 11/16	21·57	23 —	21·08
	2nd	3 8 5/16	21·34	23 —	21·08
December	1st	3 8	21·43	22 13	20·91
	2nd	3 8	21·43	22 13½	20·94

(*a*) From January 1888 the figures represent the price of bar gold of 100 touch at or about the close of each fortnight, as given in "Current Quotations," published by the Chamber of Commerce, Bombay. Previously the touch was 99½

GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA, at or about the end of each fortnight December 1909—continued

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
		s. d.		*R a.*	
1890					
January	1st	3 $8\frac{5}{8}$	21·13	22 $7\frac{1}{4}$	20·69
	2nd	3 $8\frac{5}{8}$	21·13	22 10	20·74
February	1st	3 $7\frac{11}{16}$	21·57	22 14	20·97
	2nd	3 8	21·43	22 10	20·74
March	1st	3 $7\frac{7}{8}$	21·49	23 —	21·08
	2nd	3 $7\frac{7}{8}$	21·49	23 1	21·13
April	1st	3 9	20·95	22 14	20·97
	2nd	3 $10\frac{9}{16}$	20·25	22 8	20·62
May	1st	3 $11\frac{3}{8}$	19·91	22 —	20·16
	2nd	3 $10\frac{9}{16}$	20·25	22 —	20·16
June	1st	3 $11\frac{3}{4}$	19·75	21 9	19·77
	2nd	3 $11\frac{3}{4}$	19·75	21 2	19·36
July	1st	4 2	18·86	21 2	19·36
	2nd	4 $2\frac{9}{16}$	18·65	20 —	18·33
August	1st	4 $3\frac{3}{8}$	18·36	19 5	17·7
	2nd	4 $6\frac{1}{2}$	17·30	18 10	17·07
September	1st	4 $5\frac{1}{8}$	17·68	18 $15\frac{1}{2}$	17·39
	2nd	4 2	18·86	19 14	18·21
October	1st	4 $1\frac{1}{2}$	19·05	20 4	18·56
	2nd	4 $0\frac{1}{2}$	19·44	21 2	19·36
November	1st	3 $11\frac{3}{8}$	19·91	21 6	19·59
	2nd	4 $0\frac{3}{4}$	19·34	21 2	19·36
December	1st	4 1	19·24	21 8	19·71
	2nd	4 —	19·65	21 4	19·48
1891					
January	1st	4 $0\frac{1}{2}$	19·44	20 3	19·08
	2nd	3 $10\frac{7}{8}$	20·18	21 7	19·66
February	1st	3 10	20·50	21 15	20·11
	2nd	3 $8\frac{1}{2}$	21·20	22 8	20·62
March	1st	3 $9\frac{3}{16}$	20·81	22 4	20·39
	2nd	3 $8\frac{5}{8}$	21·13	22 6	20·51
April	1st	3 $8\frac{9}{16}$	21·16	22 $6\frac{1}{2}$	20·54
	2nd	3 $8\frac{3}{8}$	21·25	22 $12\frac{1}{2}$	20·89
May	1st	3 $8\frac{1}{2}$	21·20	22 13	20·91
	2nd	3 $8\frac{1}{4}$	21·31	22 $14\frac{1}{2}$	20·97
June	1st	3 $8\frac{9}{16}$	21·16	22 13	20·91
	2nd	3 $9\frac{3}{4}$	20·61	22 2	20·27
July	1st	3 $10\frac{1}{4}$	20·39	22 8	20·62
	2nd	3 10	20·50	22 9	20·68
August	1st	3 $9\frac{1}{2}$	20·73	22 $4\frac{1}{2}$	20·54
	2nd	3 $9\frac{1}{16}$	20·92	22 4	20·39
September	1st	3 $8\frac{7}{8}$	21·01	22 $5\frac{1}{2}$	20·48
	2nd	3 $8\frac{7}{8}$	21·01	22 9	20·68
October	1st	3 $8\frac{3}{4}$	21·07	22 9	20·68
	2nd	3 $8\frac{1}{8}$	21·37	22 $10\frac{1}{2}$	20·77
November	1st	3 $7\frac{5}{8}$	21·62	22 13	20·91
	2nd	3 $7\frac{9}{16}$	21·64	23 —	21·08
December	1st	3 8	21·43	22 $15\frac{1}{2}$	21·05
	2nd	3 $7\frac{3}{4}$	21·55	23 —	21·08
1892					
January	1st	3 $6\frac{7}{8}$	21·99	23 3	21·26
	2nd	3 6	22·45	23 12	21·77
February	1st	3 $5\frac{1}{8}$	22·93	24 5	22·29
	2nd	3 $5\frac{7}{16}$	22·76	23 13	21·83
March	1st	3 $5\frac{5}{16}$	22·83	23 15	21·94
	2nd	3 $4\frac{7}{16}$	23·32	24 $7\frac{1}{2}$	22·43
April	1st	3 $3\frac{7}{16}$	23·91	25 2	23·03
	2nd	3 $3\frac{3}{4}$	23·72	25 2	23·03
May	1st	3 $4\frac{1}{4}$	23·43	25 —	22·92
	2nd	3 $4\frac{5}{16}$	23·54	26 5	24·12
June	1st	3 $4\frac{3}{4}$	23·14	24 6	22·34
	2nd	3 $4\frac{1}{16}$	23·54	24 11	22·63
July	1st	3 $3\frac{7}{8}$	23·72	25 2	23·03
	2nd	3 $3\frac{1}{2}$	23·87	25 $6\frac{1}{2}$	23·29
August	1st	3 $1\frac{7}{8}$	24·9	25 $14\frac{1}{2}$	23·75
	2nd	3 $2\frac{1}{8}$	24·65	Nom. 26 4	24·06
September	1st	3 $2\frac{1}{8}$	24·73	25 $15\frac{3}{8}$	23·8
	2nd	3 $2\frac{1}{8}$	24·73	26 $0\frac{3}{4}$	23·88
October	1st	3 $3\frac{1}{4}$	24·03	25 6	23·26
	2nd	3 $3\frac{1}{16}$	24·13	25 6	23·26
November	1st	3 $2\frac{7}{8}$	24·26	25 10	23·49
	2nd	3 $2\frac{7}{8}$	24·26	25 11	23·55
December	1st	3 $2\frac{1}{4}$	24·65	26 1	23·89
	2nd	3 $2\frac{5}{16}$	24·61	26 8	24·29

		In London		In India		
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold =£3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{220}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
		s. d.		*R a.*	*R a.*	
1893						
January	1st	3 $2\frac{1}{4}$	24·65	26 2		23·95
	2nd	3 $2\frac{7}{16}$	24·53	26 —		23·83
February	1st	3 $2\frac{5}{16}$	24·61	26 —		23·83
	2nd	3 $2\frac{3}{8}$	24·57	26 2		23·95
March	1st	3 $2\frac{3}{16}$	24·69	26 4		24·06
	2nd	3 $2\frac{1}{8}$	24·73	26 7		24·23
April	1st	3 2	24·82	26 4		24·06
	2nd	3 $2\frac{5}{16}$	24·61	26 —		23·83
May	1st	3 $2\frac{1}{8}$	24·73	26 1		23·89
	2nd	3 $1\frac{11}{16}$	25·02	26 4		24·06
June	1st	3 $2\frac{1}{2}$	24·49	25 13		23·66
	2nd	2 $6\frac{1}{2}$	30·92	Nom.	105 12*	..
July	1st	2 $9\frac{5}{8}$	28·04	Nom.	101 8	..
	2nd	2 $8\frac{1}{2}$	29·02	Nom.	102 —	..
August	1st	2 $9\frac{1}{2}$	28·15	25 8	98 —	25·91
	2nd	2 $10\frac{1}{2}$	27·33	25 11	98 —	26·1
September	1st	2 $10\frac{1}{8}$	27·63	25 10	94 —	27·14
	2nd	2 $10\frac{1}{8}$	27·63	25 8	94 6	26·91
October	1st	2 $9\frac{5}{8}$	28·04	25 7	91 12	27·61
	2nd	2 $7\frac{1}{2}$	29·94	25 6	86 6	29·26
November	1st	2 $8\frac{1}{16}$	29·41	25 3	87 12	28·58
	2nd	2 8	29·47	25 4	90 —	27·94
December	1st	2 8	29·47	25 7	95 —	26·66
	2nd	2 $7\frac{3}{4}$	29·70	25 6	89 8	28·23
1894						
January	1st	2 $7\frac{3}{4}$	29·70	25 12	89 8	28·65
	2nd	2 $6\frac{13}{16}$	30·60	26 4	87 12	29·79
February	1st	2 $5\frac{3}{8}$	32·10	27 12	88 —	31·4
	2nd	2 $3\frac{5}{8}$	34·14	28 2	85 12	32·66
March	1st	2 $3\frac{1}{8}$	34·76	27 8	80 15	33·84
	2nd	2 $3\frac{1}{4}$	35·98	27 9	80 8	34·1
April	1st	2 5	32·52	28 —	84 5	33·07
	2nd	2 $5\frac{3}{16}$	32·31	28 11	88 13	32·17
May	1st	2 $4\frac{5}{8}$	32·94	29 $7\frac{1}{2}$	92 2	31·85
	2nd	2 $4\frac{1}{4}$	33·38	29 3	89 —	32·66
June	1st	2 $4\frac{5}{8}$	32·94	29 6	92 6	31·67
	2nd	2 $4\frac{3}{8}$	32·8	30 8	92 2	32·97
July	1st	2 $4\frac{7}{16}$	33·16	29 15	90 8	32·94
	2nd	2 $4\frac{13}{16}$	32·73	29 12	91 4	32·47
August	1st	2 $4\frac{15}{16}$	32·59	29 9	90 11	32·42
	2nd	2 $6\frac{5}{16}$	31·11	27 10	89 5	30·8
September	1st	2 $5\frac{3}{4}$	31·70	28 8	88 7	32·09
	2nd	2 $5\frac{3}{16}$	32·31	28 12	89 3	32·1
October	1st	2 $5\frac{1}{16}$	32·45	28 $10\frac{1}{2}$	88 15	32·09
	2nd	2 $5\frac{3}{16}$	32·31	28 $9\frac{1}{2}$	89 —	31·99
November	1st	2 $4\frac{15}{16}$	32·59	28 10	89 4	31·94
	2nd	2 $4\frac{11}{16}$	33·02	28 13	88 8	32·42
December	1st	2 $3\frac{13}{16}$	33·91	29 $4\frac{1}{2}$	88 1	33·11
	2nd	2 $3\frac{1}{4}$	34·61	29 9	86 11	33·96
1895						
January	1st	2 $3\frac{3}{16}$	34·69	29 15	87 14	33·96
	2nd	2 $3\frac{7}{16}$	34·37	30 5	87 14	34·35
February	1st	2 $3\frac{5}{16}$	34·53	29 10	88 7	33·36
	2nd	2 $3\frac{9}{16}$	34·21	29 8	88 5	33·26
March	1st	2 $4\frac{1}{16}$	33·60	29 5	88 —	33·18
	2nd	2 6	31·43	29 3	90 —	32·29
April	1st	2 $6\frac{3}{8}$	31·05	28 10	91 9	31·14
	2nd	2 $6\frac{1}{4}$	31·17	28 $11\frac{1}{2}$	94 5	30·32
May	1st	2 $6\frac{3}{4}$	30·67	28 14	94 10	30·39
	2nd	2 $6\frac{5}{8}$	30·79	28 $11\frac{1}{2}$	94 6	30·30
June	1st	2 $6\frac{1}{2}$	30·92	28 $12\frac{1}{2}$	94 8	30·33
	2nd	2 $6\frac{7}{16}$	30·98	29 2	93 10	30·98
July	1st	2 $6\frac{9}{16}$	30·85	29 $0\frac{1}{2}$	93 13	30·32
	2nd	2 $6\frac{1}{4}$	31·17	28 $14\frac{1}{4}$	93 13	30·67
August	1st	2 $6\frac{3}{8}$	31·05	28 $11\frac{1}{2}$	93 13	30·49
	2nd	2 $6\frac{1}{2}$	30·92	28 11	93 10	30·51
September	1st	2 $6\frac{1}{2}$	30·92	28 $13\frac{1}{2}$	90 13	31·63
	2nd	2 $6\frac{3}{8}$	30·79	28 $6\frac{1}{2}$	92 —	30·75
October	1st	2 $7\frac{1}{8}$	30·3	27 15	92 2	30·20
	2nd	2 7	30·42	27 $12\frac{1}{2}$	91 7	30·26
November	1st	2 $6\frac{3}{4}$	30·67	27 $15\frac{1}{4}$	91 7	30·44
	2nd	2 $6\frac{11}{16}$	30·73	27 $14\frac{1}{2}$	90 15	30·56
December	1st	2 $6\frac{3}{16}$	31·24	27 $11\frac{1}{2}$	88 13	31·08
	2nd	2 $6\frac{9}{16}$	30·85	27 6	88 13	30·69

* On the 26th June 1893 the mints were closed to the coinage of silver for the public and from that date the relative value of gold and silver in India ceased to be derivable from the rupee price of gold

PRICES

No. 2—*continued*

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON; PRICE of BAR from 1862 to

	In London		In India		
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold =£3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{222}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
	s. d.		R a.	R a.	
1896					
Fortnight					
January 1st	2 6 7/16	30·54	27 3½	89 —	30·45
January 2nd	2 6 3/4	30·67	27 7¼	89 10	30·51
February 1st	2 6 7/16	30·54	26 15	88 15	30·16
February 2nd	2 7 3/16	30·24	26 5½	88 5	29·70
March 1st	2 7 3/8	30·06	26 6	87 12	29·93
March 2nd	2 7 5/16	30·12	26 10	87 6	30·34
April 1st	2 6 7/16	30·54	27 1	89 5	30·17
April 2nd	2 7 1/16	30·36	27 4½	89 5	30·40
May 1st	2 7 1/8	30·3	27 13½	90 9	30·62
May 2nd	2 7 3/16	30·24	27 10	91 1	30·21
June 1st	2 7 7/16	30	27 0½	90 14	29·62
June 2nd	2 7 1/2	29·93	26 14	90 —	29·74
July 1st	2 7 3/8	30·06	27 0½	90 13	29·64
July 2nd	2 7 3/8	30·06	26 15	91 7	29·34
August 1st	2 7	30·42	27 —	90 8	29·71
August 2nd	2 6 15/16	30·73	27 2½	88 13	30·45
September 1st	2 6	31·43	27 1	87 4	30·88
September 2nd	2 6 5/16	31·11	27 2	86 14	31·09
October 1st	2 5 7/8	31·56	26 13	84 5	31·67
October 2nd	2 6	31·43	26 2	82 14	31·39
November 1st	2 5 7/8	31·56	24 14	79 12	31·06
November 2nd	2 5 7/8	31·56	25 8½	80 8	31·58
December 1st	2 6	31·43	25 7	80 6	31·52
December 2nd	2 5 13/16	31·63	25 2	79 1	31·65
1897					
Fortnight					
January 1st	2 5 11/16	31·76	25 4	78 15	31·85
January 2nd	2 5 11/16	31·76	25 6	79 12	31·68
February 1st	2 5 7/8	31·70	25 6	80 8	31·39
February 2nd	2 5 11/16	31·76	25 9	80 8	31·62
March 1st	2 4 7/8	32·66	25 11	80 —	31·98
March 2nd	2 4 15/16	33·31	25 9	78 1	32·61
April 1st	2 4½	33·09	25 11	78 1	32·77
April 2nd	2 4 3/16	33·45	25 13½	77 2	33·37
May 1st	2 4 1/16	33·60	26 9	78 1	33·88
May 2nd	2 3 8/8	34·14	26 10	77 6	34·12
June 1st	2 3 9/16	34·21	26 3	77 7	33·68
June 2nd	2 3 9/16	34·21	26 1½	76 5	34·05
July 1st	2 3 9/16	34·21	25 8	74 5	34·17
July 2nd	2 2 8/8	35·42	25 7	72 10	34·88
August 1st	2 1 8/8	36·98	24 14	67 10	36·63
August 2nd	1 11 3/4	39·78	24 8	64 4	38·98
September 1st	2 1 4/8	36·62	24 10	67 14	36·13
September 2nd	2 1 2/8	36·98	24 15	67 2	42·93
October 1st	2 3 3/16	34·69	24 10	70 4	34·91
October 2nd	2 3 1/2	34·29	24 10	69 10	35·22
November 1st	2 2 4/8	35·25	24 10	70 —	35·03
November 2nd	2 3 1/2	34·29	25 1	74 12	33·39
December 1st	2 2 15/16	35·01	25 2	72 6	34·57
December 2nd	2 2 5/8	35·42	24 15	70 8	35·22
1898					
Fortnight					
January 1st	2 2 6/8	35·25	24 5	69 5	34·93
January 2nd	2 2 1/8	36·1	24 6	69 5	35·02
February 1st	2 1 13/16	36·53	24 3	68 3	35·32
February 2nd	2 1 6/8	36·80	24 2½	68 2	35·31
March 1st	2 1 6/8	36·80	24 4	67 6	35·87
March 2nd	2 1 11/16	36·71	24 8	67 6	36·21
April 1st	2 1 7/8	36·44	24 5	67 4	36
April 2nd	2 2 5/16	35·84	24 7½	66 9	36·61
May 1st	2 2 1/4	35·92	24 5½	67 —	36·18
May 2nd	2 2 7/8	35·09	24 6½	68 7	35·51
June 1st	2 2 7/8	35·09	24 6	69 —	35·18
June 2nd	2 3 5/16	34·53	24 7	70 12	34·39
July 1st	2 3 5/16	34·53	24 5	69 12	34·71
July 2nd	2 3	34·93	24 4½	70 4	34·42
August 1st	2 3 1/2	34·29	24 3	70 8	34·16
August 2nd	2 3 6/8	34·14	24 3	70 11	34·07
September 1st	2 4	33·68	24 —	71 3	33·57
September 2nd	2 4 1/4	33·38	24 2	72 2	33·31
October 1st	2 3 1/16	34·06	24 2	71 1	33·81
October 2nd	2 4 1/4	33·38	24 1½	71 12	33·47
November 1st	2 3 5/16	33·75	24 1½	71 2	33·73
November 2nd	2 3 9/16	34·21	24 —	70 6	33·96
December 1st	2 3 2/8	34·29	23 15	70 4	33·93
December 2nd	2 3 5/16	34·53	23 14½	69 10	34·19

	In London		In India		
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold =£3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{222}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
	s. d.		R a.	R a.	
1899					
Fortnight					
January 1st	2 3 1/2	34·29	23 15	68 11	33·87
January 2nd	2 3 7/16	34·37	23 15	69 5	34·39
February 1st	2 3 7/16	34·37	24 1	69 11	34·38
February 2nd	2 3 7/16	34·37	24 2	70 3	34·23
March 1st	2 3 1/2	34·29	24 —	70 9	33·87
March 2nd	2 3 7/16	34·37	24 —	70 4	34·02
April 1st	2 3 7/16	34·37	24 0¾	70 2	34·15
April 2nd	2 4 3/4	32·80	24 —	72 2	33·13
May 1st	2 4 1/8	33·53	24 0½	72 2	33·18
May 2nd	2 4 1/16	33·60	24 1	72 10	32·99
June 1st	2 3 13/16	33·91	24	71 5	33·60
June 2nd	2 3 1/16	34·06	24 1	70 12	33·80
July 1st	2 3 8/8	34·14	24 1½	70 6	34·09
July 2nd	2 3 3/4	33·98	24 1¼	71 1	33·74
August 1st	2 3 3/4	33·98	24 2	70 11	33·98
August 2nd	2 3 1/8	34·76	24 —	69 6	34·45
September 1st	2 3 3/16	34·69	23 15	69 11	34·21
September 2nd	2 3	34·93	23 14¼	68 5	34·82
October 1st	2 2 4/4	35·25	23 14	67 14	35·03
October 2nd	2 2 3/4	35·25	23 14½	67 14	35·07
November 1st	2 3 1/16	34·85	23 15½	68 13	34·69
November 2nd	2 3 2/8	34·45	23 15	68 15	34·58
December 1st	2 3 2/8	34·45	23 15	68 15	34·58
December 2nd	2 3 5/16	34·69	24 —	68 13	34·73
1900					
Fortnight					
January 1st	2 3 2/8	34·45	24 —	68 8	34·89
January 2nd	2 3 1/4	33·98	24 2	69 8	34·55
February 1st	2 3 9/16	34·21	24 —	69 9	34·36
February 2nd	2 3 1/2	34·29	23 15	69 8	34·30
March 1st	2 3 2/8	34·14	23 15	69 8	34·30
March 2nd	2 3 1/2	34·29	24 —	69 14	34·2
April 1st	2 3 2/8	34·45	24 —	69 13	34·23
April 2nd	2 3 7/16	34·37	24 0½	69 14	34·24
May 1st	2 3 9/16	34·21	24 2	70 10	34·02
May 2nd	2 3 9/16	34·21	24 1	70 2	34·17
June 1st	2 3 1/16	34·06	24 —	70 2	34·08
June 2nd	2 4 1/4	33·38	24 —	71 7	33·45
July 1st	2 4 5/16	33·31	24 —	72 3	33·11
July 2nd	2 4 3/16	33·45	24 0½	71 15	33·23
August 1st	2 4 1/16	33·60	24 1	72 2	33·22
August 2nd	2 4 7/16	33·16	24 1	72 6	33·11
September 1st	2 4 15/16	32·59	24 1	73 9	32·57
September 2nd	2 5 1/4	32·24	24 1	74 5	32·24
October 1st	2 5 1/8	32·38	24 1	73 15	32·41
October 2nd	2 5 1/16	31·63	24 1½	75 8	31·78
November 1st	2 5 9/16	31·90	24 1½	75 8	31·78
November 2nd	2 5 1/16	31·76	24 1½	75 2	31·94
December 1st	2 5 5/8	31·83	24 0½	74 14	31·96
December 2nd	2 5 9/16	31·00	24 —	74 6	32·13
1901					
Fortnight					
January 1st	2 5 1/8	32·38	24 —	74 2	32·5
January 2nd	2 3 15/16	33·75	24 0½	71 5	33·56
February 1st	2 3 15/16	33·75	24 1	71 3	33·66
February 2nd	2 4 3/16	33·45	24 0½	71 9	33·44
March 1st	2 4 1/16	33·60	24 0½	72 —	33·24
March 2nd	2 3 15/16	33·75	24 1	70 6	34·05
April 1st	2 3 1/8	34·76	24 1	70 —	34·23
April 2nd	2 3 3/16	34·69	24 0½	70 6	34·01
May 1st	2 3 8/8	34·45	24 1½	70 10	33·97
May 2nd	2 3 7/16	34·37	24 1½	71 1	33·77
June 1st	2 3 7/16	34·37	24 3	70 13	34·01
June 2nd	2 3 4/4	34·61	24 3	70 10	34·1
July 1st	2 2 7/8	35·09	24 3	69 4	34·78
July 2nd	2 2 15/16	35·01	24 3	69 3	34·81
August 1st	2 2 13/16	35·17	24 3	68 12	35·03
August 2nd	2 3	34·93	24 2½	69 1	34·83
September 1st	2 3	34·93	24 —	68 12	34·99
September 2nd	2 2 15/16	35·01	24 —	68 5	35·17
October 1st	2 2 9/16	35·5	24 2	67 12	35·46
October 2nd	2 2 9/16	35·5	24 2	67 10	35·53
November 1st	2 2 1/8	36·1	24 2	66 8	36·12
November 2nd	2 1 8/8	37·16	24 2	65 3	36·85
December 1st	2 1 7/16	37·07	24 1½	64 14	36·98
December 2nd	2 1 15/16	36·71	24 1½	65 10	36·56

GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA, at or about the end of each fortnight December 1909—continued

		In London		In India		
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold =£3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{339}{340}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
		s. d.		*₹ a.*	*₹ a.*	
1902						
FORTNIGHT						
January	1st	2 $1\frac{5}{8}$	36·80	24 $0\frac{1}{2}$	65 2	36·75
	2nd	2 $1\frac{1}{2}$	36·98	24 —	65 —	36·77
February	1st	2 $1\frac{1}{2}$	36·98	24 1	65 —	36·86
	2nd	2 $1\frac{5}{8}$	37·16	24 $1\frac{1}{2}$	64 5	37·32
March	1st	2 $0\frac{13}{16}$	38·01	24 $1\frac{1}{2}$	63 8	37·78
	2nd	2 $0\frac{13}{16}$	38·01	24 $1\frac{1}{2}$	63 11	37·67
April	1st	2 $0\frac{1}{2}$	38·49	24 2	63 —	38·13
	2nd	1 $11\frac{1}{2}$	40·13	24 $2\frac{1}{2}$	60 4	39·93
May	1st	1 $11\frac{5}{8}$	39·91	24 $2\frac{1}{2}$	61 —	39·44
	2nd	1 $11\frac{13}{16}$	39·60	24 3	60 15	39·53
June	1st	2 0	39·29	24 $2\frac{1}{2}$	61 11	39
	2nd	2 $0\frac{1}{4}$	38·88	24 $2\frac{1}{2}$	62 —	38·80
July	1st	2 $0\frac{7}{16}$	38·58	24 2	62 9	38·4
	2nd	2 $0\frac{7}{16}$	38·58	24 2	62 14	38·21
August	1st	2 $0\frac{3}{16}$	38·98	24 2	62 —	38·75
	2nd	2 $0\frac{3}{16}$	38·98	24 2	61 12	38·91
September	1st	1 $11\frac{3}{4}$	38·65	24 $1\frac{1}{2}$	60 14	39·41
	2nd	1 $11\frac{11}{16}$	39·81	24 $1\frac{1}{2}$	60 3	39·86
October	1st	1 $11\frac{3}{4}$	40·34	24 $1\frac{1}{2}$	59 7	40·36
	2nd	1 $11\frac{1}{2}$	40·56	24 $1\frac{1}{2}$	59 10	40·24
November	1st	1 $10\frac{3}{4}$	41·45	24 $1\frac{1}{2}$	57 14	41·46
	2nd	1 $9\frac{15}{16}$	44·25	24 1	54 12	43·77
December	1st	1 $10\frac{1}{4}$	42·38	24 $0\frac{1}{2}$	56 —	42·73
	2nd	1 $10\frac{3}{16}$	42·50	24 $0\frac{1}{2}$	56 10	42·26
1903						
FORTNIGHT						
January	1st	1 10	42·86	24 $0\frac{1}{2}$	56 9	42·31
	2nd	1 $9\frac{7}{8}$	43·11	24 $0\frac{1}{2}$	55 11	42·97
February	1st	1 $10\frac{1}{4}$	42·38	24 $0\frac{1}{2}$	57 7	41·66
	2nd	1 $10\frac{1}{8}$	42·62	24 $0\frac{1}{2}$	56 13	42·12
March	1st	1 $10\frac{5}{8}$	41·68	24 $1\frac{1}{2}$	57 14	41·46
	2nd	1 $10\frac{3}{4}$	41·45	24 $2\frac{1}{2}$	58 3	41·34
April	1st	1 $11\frac{1}{16}$	40·88	24 $1\frac{1}{2}$	58 14	40·75
	2nd	2 $0\frac{1}{8}$	38·29	24 $2\frac{1}{2}$	63 2	38·11
May	1st	2 $1\frac{1}{8}$	37·53	24 3	64 3	37·53
	2nd	2 $0\frac{1}{2}$	38·49	24 $3\frac{1}{4}$	63 2	38·18
June	1st	2 $0\frac{1}{4}$	38·88	24 2	61 1	39·34
	2nd	2 $0\frac{1}{4}$	38·88	24 $2\frac{1}{2}$	61 13	38·92
July	1st	2 $0\frac{3}{4}$	38·1	24 $2\frac{1}{2}$	63 3	38·07
	2nd	2 $1\frac{5}{16}$	37·25	24 $2\frac{1}{4}$	64 9	37·23
August	1st	2 $1\frac{1}{2}$	36·98	24 2	65 15	36·43
	2nd	2 $2\frac{3}{4}$	35·25	24 $2\frac{1}{4}$	67 6	35·68
September	1st	2 $2\frac{3}{4}$	35·75	24 1	67 2	35·69
	2nd	2 $3\frac{5}{8}$	34·14	24 $1\frac{1}{2}$	69 3	34·68
October	1st	2 $4\frac{1}{8}$	33·53	24 $1\frac{1}{2}$	72 2	33·26
	2nd	2 4	33·68	24 $1\frac{1}{2}$	70 4	34·15
November	1st	2 $3\frac{1}{8}$	34·76	24 $1\frac{1}{2}$	68 9	34·99
	2nd	2 $2\frac{1}{4}$	35·92	24 $1\frac{1}{2}$	68 2	35·27
December	1st	2 $1\frac{13}{16}$	36·53	24 $1\frac{1}{4}$	64 12	37·03
	2nd	2 $1\frac{15}{16}$	36·36	24 1	64 14	36·86

		In London		In India		
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold =£3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{339}{340}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
		s. d.		*₹ a*	*₹ a*	
1904						
FORTNIGHT						
January	1st	2 $3\frac{5}{16}$	34·53	24 1	69 12	34·35
	2nd	2 $1\frac{3}{4}$	36·62	24 1	65 15	36·34
February	1st	2 $3\frac{1}{4}$	34·61	24 1	67 14	35·3
	2nd	2 $2\frac{7}{8}$	35·09	24 $1\frac{1}{4}$	68 7	34·66
March	1st	2 $2\frac{1}{8}$	36·1	24 2	67 6	36·75
	2nd	2 $1\frac{1}{2}$	36·98	24 $1\frac{1}{2}$	65 6	36·69
April	1st	2 $0\frac{7}{16}$	38·58	24 $1\frac{1}{4}$	64 5	37·49
	2nd	2 $1\frac{3}{16}$	37·44	24 $1\frac{1}{2}$	65 11	36·53
May	1st	2 $1\frac{3}{4}$	36·62	24 $1\frac{3}{4}$	64 12	37·08
	2nd	2 $1\frac{3}{8}$	37·16	24 $1\frac{3}{4}$	65 2	36·87
June	1st	2 $1\frac{7}{16}$	37·07	24 2	65 —	36·96
	2nd	2 $2\frac{1}{8}$	36·1	24 $1\frac{3}{4}$	66 3	36·27
July	1st	2 $2\frac{9}{16}$	35·5	24 $1\frac{3}{4}$	67 14	35·37
	2nd	2 $2\frac{7}{8}$	35·09	24 $1\frac{1}{2}$	69 6	34·59
August	1st	2 $2\frac{5}{8}$	35·42	24 $1\frac{1}{2}$	68 2	35·22
	2nd	2 $2\frac{1}{4}$	34·97	24 $1\frac{1}{2}$	67 2	35·74
September	1st	2 $2\frac{3}{16}$	36·01	24 1	66 14	35·83
	2nd	2 $2\frac{13}{16}$	35·33	24 1	67 10	35·43
October	1st	2 $2\frac{9}{16}$	35·5	24 1	67 10	35·43
	2nd	2 $2\frac{15}{16}$	35·01	24 $0\frac{1}{2}$	68 3	35·1
November	1st	2 $2\frac{7}{8}$	35·01	24 $0\frac{3}{8}$	68 14	34·75
	2nd	2 $3\frac{5}{16}$	34·53	24 $0\frac{1}{2}$	70 8	33·57
December	1st	2 $3\frac{15}{16}$	33·75	24 $0\frac{1}{2}$	71 —	33·71
	2nd	2 $4\frac{1}{2}$	33·09	24 $0\frac{3}{4}$	73 2	32·75
1905						
FORTNIGHT						
January	1st	2 $3\frac{11}{16}$	34·06	24 $0\frac{1}{2}$	71 11	33·46
	2nd	2 $3\frac{15}{16}$	33·75	24 $0\frac{3}{4}$	71 11	33·44
February	1st	2 $4\frac{1}{4}$	33·38	24 $0\frac{3}{4}$	70 15	33·76
	2nd	2 $3\frac{5}{8}$	34·14	24 $0\frac{1}{2}$	69 13	34·28
March	1st	2 $2\frac{15}{16}$	35·01	24 $0\frac{1}{2}$	69 5	34·53
	2nd	2 $1\frac{13}{16}$	36·53	24 $0\frac{3}{4}$	66 14	35·81
April	1st	2 $2\frac{3}{8}$	35·75	24 1	67 8	35·5
	2nd	2 $2\frac{3}{8}$	35·75	24 1	66 13	35·86
May	1st	2 $2\frac{5}{8}$	35·42	24 1	67 7	33·22
	2nd	2 $2\frac{13}{16}$	35·17	24 $1\frac{1}{2}$	69 3	34·68
June	1st	2 $3\frac{1}{16}$	34·84	24 $1\frac{1}{2}$	69 5	34·62
	2nd	2 $2\frac{13}{16}$	35·17	24 $1\frac{1}{2}$	68 12	34·9
July	1st	2 $3\frac{5}{16}$	34·53	24 1	69 1	36·69
	2nd	2 $3\frac{5}{16}$	34·53	24 1	69 10	32·17
August	1st	2 $3\frac{5}{8}$	34·14	24 1	70 —	34·23
	2nd	2 4	33·68	24 $0\frac{1}{2}$	71 3	33·62
September	1st	2 $4\frac{3}{4}$	32·8	24 —	72 12	32·85
	2nd	2 $4\frac{3}{8}$	33·23	24 1	72 14	32·88
October	1st	2 $4\frac{7}{8}$	32·66	24 $0\frac{1}{2}$	73 9	32·5
	2nd	2 $4\frac{7}{8}$	32·66	24 $0\frac{1}{2}$	72 8	32·1
November	1st	2 $5\frac{1}{4}$	32·24	24 $0\frac{1}{2}$	73 9	32·5
	2nd	2 $6\frac{5}{16}$	31·11	24 $0\frac{1}{2}$	76 —	31·39
December	1st	2 $6\frac{5}{16}$	31·11	24 $0\frac{1}{2}$	75 13	31·56
	2nd	2 $5\frac{15}{16}$	31·5	24 1	75 15	31·55

PRICES

No. 2—*concluded*

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON ; PRICE of BAR GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA at or about the end of each fortnight from 1862 to December 1909—concluded

	In London		In India		
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold =£3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{239}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
1906	*s. d.*		*R a.*	*R a.*	
Fortnight					
January 1st	2 $6\frac{1}{4}$	31·17	24 $0\frac{1}{2}$	77 14	34·07
January 2nd	2 $6\frac{3}{16}$	31·24	24 $0\frac{1}{2}$	76 7	31·31
February 1st	2 $6\frac{5}{8}$	30·79	24 $0\frac{1}{2}$	75 15	31·51
February 2nd	2 $6\frac{5}{8}$	30·79	24 $0\frac{1}{2}$	77 —	31·08
March 1st	2 $5\frac{7}{8}$	31·56	24 $0\frac{1}{2}$	75 5	31·78
March 2nd	2 6	31·43	24 $2\frac{1}{4}$	76 3	31·55
April 1st	2 $5\frac{3}{4}$	31·7	24 $2\frac{1}{2}$	77 10	30·99
April 2nd	2 $6\frac{1}{2}$	30·92	24 5	79 8	30·45
May 1st	2 $6\frac{11}{16}$	30·73	24 4	78 3	30·88
May 2nd	2 $7\frac{1}{8}$	30·3	24 3	78 11	30·61
June 1st	2 $5\frac{5}{8}$	31·83	24 1	75 5	31·82
June 2nd	2 $6\frac{3}{16}$	31·24	24 2	76 9	31·38
July 1st	2 $6\frac{5}{16}$	31·11	24 2	76 11	31·33
July 2nd	2 $6\frac{1}{16}$	31·37	24 $1\frac{1}{2}$	76 9	31·34
August 1st	2 $6\frac{5}{8}$	30·79	24 $1\frac{1}{2}$	77 4	31·06
August 2nd	2 $6\frac{7}{8}$	30·54	24 $1\frac{1}{2}$	78 1	30·74
September 1st	2 $7\frac{7}{16}$	29·99	24 1	79 11	30·07
September 2nd	2 $7\frac{1}{2}$	29·94	24 1	79 10	30·09
October 1st	2 $8\frac{1}{4}$	29·24	24 $0\frac{1}{2}$	82 4	29·09
October 2nd	2 $8\frac{7}{16}$	29·07	24 —	82 2	29·1
November 1st	2 $8\frac{15}{16}$	28·63	23 $15\frac{1}{2}$	83 2	28·71
November 2nd	2 8	29·47	24 —	81 7	29·35
December 1st	2 $7\frac{11}{16}$	29·76	24 —	79 8	30·06
December 2nd	2 $8\frac{3}{8}$	29·13	24 —	81 8	29·33
1907					
Fortnight					
January 1st	2 $7\frac{5}{8}$	29·82	24 $1\frac{1}{2}$	80 15	29·81
January 2nd	2 $7\frac{1}{2}$	29·94	24 1	79 10	30·09
February 1st	2 $7\frac{15}{16}$	29·76	24 $2\frac{1}{2}$	80 —	30·07
February 2nd	2 $8\frac{1}{8}$	29·35	24 2	80 1	30·01
March 1st	2 $7\frac{7}{16}$	30	24 1	80 6	29·81
March 2nd	2 $6\frac{15}{16}$	30·73	24 1	78 10	30·48
April 1st	2 $6\frac{7}{16}$	30·98	24 1	77 8	30·88
April 2nd	2 $6\frac{7}{16}$	30·98	24 $1\frac{1}{2}$	78 13	30·44
May 1st	2 $6\frac{5}{16}$	31·11	24 3	79 5	30·37
May 2nd	2 $6\frac{15}{16}$	30·88	24 $1\frac{1}{2}$	78 13	30·44
June 1st	2 $6\frac{3}{4}$	30·67	24 —	78 8	30·45
June 2nd	2 7	30·42	23 $15\frac{3}{4}$	78 8	30·43
July 1st	2 $7\frac{3}{16}$	30·24	24 —	80 —	29·87
July 2nd	2 $7\frac{15}{16}$	29·76	24 —	82 5	29·03
August 1st	2 $7\frac{13}{16}$	29·64	24 —	81 9	29·26
August 2nd	2 $7\frac{7}{16}$	30	24 $0\frac{1}{4}$	79 9	30·06
September 1st	2 $7\frac{5}{16}$	30·12	23 $15\frac{1}{2}$	79 8	30·02
September 2nd	2 $7\frac{3}{16}$	30·24	24 —	79 3	30·18
October 1st	2 $5\frac{1}{4}$	32·24	24 —	71 14	33·25
October 2nd	2 $3\frac{9}{16}$	34·21	24 —	70 2	34·08
November 1st	2 $2\frac{15}{16}$	35·01	24 2	68 15	34·85
November 2nd	2 $2\frac{11}{16}$	35·33	24 $2\frac{1}{2}$	68 13	34·96
December 1st	2 1	37·72	24 4	66 14	36·11
December 2nd	2 $0\frac{3}{8}$	38·10	24 4	65 11	36·45

	In London		In India		
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold =£3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{239}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
1908	*s. d.*		*R a.*	*R a.*	
Fortnight					
January 1st	2 $1\frac{11}{16}$	36·71	24 6	65 11	36·95
January 2nd	2 $1\frac{1}{2}$	36·98	24 7	67 2	36·25
February 1st	2 $2\frac{5}{16}$	35·84	24 10	67 14	36·13
February 2nd	2 $1\frac{1}{2}$	36·98	24 4	66 11	36·21
March 1st	2 $1\frac{5}{8}$	36·80	24 2	66 13	35·96
March 2nd	2 $1\frac{9}{16}$	36·89	24 3	66 11	36·12
April 1st	2 $1\frac{1}{4}$	37·34	24 $4\frac{1}{4}$	66 5	36·54
April 2nd	2 $0\frac{5}{16}$	38·79	24 6	64 8	37·63
May 1st	2 $0\frac{13}{16}$	38·98	24 8	63 9	38·38
May 2nd	2 $0\frac{7}{16}$	38·59	24 7	63 13	38·14
June 1st	2 $0\frac{7}{8}$	37·9	24 $5\frac{1}{4}$	64 3	37·74
June 2nd	2 $0\frac{3}{4}$	38·1	24 $4\frac{3}{4}$	64 1	37·77
July 1st	2 $0\frac{5}{8}$	38·29	24 $4\frac{3}{8}$	63 15	37·86
July 2nd	2 $0\frac{3}{16}$	38·98	24 $5\frac{1}{2}$	62 13	38·59
August 1st	1 $11\frac{11}{16}$	39·81	24 6	60 5	40·25
August 2nd	1 $11\frac{5}{8}$	39·91	24 $5\frac{1}{2}$	60 9	40·03
September 1st	2 $0\frac{1}{16}$	39·19	24 $3\frac{1}{4}$	61 1	39·47
September 2nd	1 $11\frac{7}{8}$	39·49	24 3	61 1	39·45
October 1st	1 $11\frac{11}{16}$	39·81	24 $3\frac{1}{4}$	60 13	39·63
October 2nd	1 $11\frac{1}{16}$	40·88	24 $3\frac{3}{4}$	60 11	39·77
November 1st	1 $11\frac{1}{16}$	40·88	24 $3\frac{1}{2}$	58 13	41·00
November 2nd	1 $10\frac{5}{8}$	41·67	24 $3\frac{1}{4}$	56 13	46·28
December 1st	1 $10\frac{1}{2}$	41·91	24 3	57 —	42·26
December 2nd	1 $10\frac{15}{16}$	41·11	24 3	58 3	41·39
1909					
Fortnight					
January 1st	2 $0\frac{1}{8}$	39·09	24 $2\frac{7}{8}$	60 11	39·64
January 2nd	1 $11\frac{7}{8}$	39·50	24 $2\frac{1}{2}$	60 10	39·68
February 1st	1 $11\frac{11}{16}$	39·81	24 $3\frac{1}{2}$	61 3	39·42
February 2nd	1 $11\frac{5}{16}$	40·45	24 3	59 9	40·44
March 1st	1 $11\frac{5}{16}$	40·45	24 3	59 11	40·35
March 2nd	1 $11\frac{3}{16}$	40·67	24 3	59 7	40·52
April 1st	1 $11\frac{1}{2}$	40·13	24 3	60 8	39·81
April 2nd	2 $0\frac{7}{16}$	38·59	24 $2\frac{1}{2}$	62 2	38·72
May 1st	2 $0\frac{5}{16}$	38·79	24 $2\frac{1}{2}$	61 15	38·84
May 2nd	2 $0\frac{3}{8}$	38·69	24 $3\frac{1}{4}$	62 10	38·51
June 1st	2 0	39·29	24 3	61 7	39·21
June 2nd	1 $11\frac{15}{16}$	39·39	24 $2\frac{3}{4}$	62 —	38·82
July 1st	1 $11\frac{1}{2}$	40·13	24 $2\frac{1}{2}$	60 3	39·97
July 2nd	1 $11\frac{7}{16}$	40·23	24 $3\frac{1}{4}$	60 —	40·17
August 1st	1 $11\frac{9}{16}$	40·02	24 3	60 9	39·77
August 2nd	2 0	39·29	24 $2\frac{3}{4}$	61 2	39·38
September 1st	1 $11\frac{13}{16}$	39·60	24 3	60 10	39·73
September 2nd	1 $11\frac{3}{4}$	39·71	24 1	60 1	39·90
October 1st	1 $11\frac{7}{16}$	40·23	24 —	59 6	40·25
October 2nd	1 $11\frac{1}{16}$	40·89	24 —	58 3	41·07
November 1st	1 $11\frac{1}{4}$	40·56	24 —	58 7	40·90
November 2nd	1 $11\frac{5}{8}$	39·92	23 15	58 14	40·49
December 1st	2 $0\frac{1}{8}$	39·09	23 $15\frac{1}{2}$	60 10	39·37
December 2nd	2 $0\frac{1}{4}$	38·88	24 —	60 10	39·42

No. 3

AVERAGE PRICE of SILVER in LONDON and RATE of EXCHANGE in CALCUTTA, from the 1st January 1892 and their VARIATIONS (the price of silver and the rate of exchange on the 1st June 1893 being taken as 100)

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d.		*s. d.*	
1892					
Half month					
January	1st	43 25/50	114·59	1 4 25/48	112·96
	2nd	42 3/8	112·25	1 4 7/32	110·9
February	1st	41 83/208	109·67	1 3 143/170	108·51
	2nd	41 89/192	109·84	1 3 3/8	108·69
March	1st	41 43/104	109·7	1 3 61/176	108·5
	2nd	40 85/224	106·93	1 3 217/416	105·88
April	1st	39 121/192	104·98	1 3 71/352	103·94
	2nd	39 129/160	105·45	1 3 23/128	103·79
May	1st	39 37/40	105·76	1 3 109/384	104·5
	2nd	40 43/224	106·47	1 3 41/104	105·26
June	1st	40 135/176	107·99	1 3 227/384	106·61
	2nd	40 83/208	107·02	1 3 103/208	105·95
July	1st	39 137/208	105·7	1 3 69/208	104·83
	2nd	39 5/12	104·41	1 3 41/416	103·24
August	1st	38 35/64	102·11	1 2 157/192	101·32
	2nd	38 93/224	100·93	1 2 33/50	99·76
September	1st	38 17/90	101·13	1 2 129/208	99·97
	2nd	38 13/35	101·05	1 2 131/288	100·02
October	1st	38 9/10	102·15	1 2 7/48	101
	2nd	39 7/22	104·15	1 3 5/80	102·82
November	1st	38 51/90	103·17	1 2 385/416	102·06
	2nd	38 199/192	103·2	1 2 329/416	101·96
December	1st	38 113/208	102·1	1 2 147/208	101·22
	2nd	38 5/32	101·07	1 2 119/176	101·35
1893					
Half month					
January	1st	38 48/176	101·31	1 2 23/32	100·64
	2nd	38 11/36	101·78	1 2 327/416	101·1
February	1st	38 17/52	101·53	1 2 311/416	100·84
	2nd	38 99/176	101·7	1 2 255/352	100·68
March	1st	38 59/208	101·49	1 2 85/128	100·27
	2nd	37 19/36	100·5	1 2 1/3	99·15
April	1st	37 87/88	100·63	1 2 311/352	99·82
	2nd	38 13/192	100·84	1 2 73/176	100·28
May	1st	38 37/104	101·6	1 2 85/104	101·29
	2nd	37 155/208	100·04	1 2 79/128	99·95
June	1st	38 19/104	101·15	1 2 345/416	101·24
	2nd	36 15/52	96·13	1 3 63/208	104·63
July	1st	33 155/208	89·39	1 3 319/416	107·81
	2nd	32 93/52	86·45	1 3 223/416	106·23
August	1st	33 141/192	89·36	1 3 187/416	105·64
	2nd	34 1/8	90·4	1 2 419/448	102·27
September	1st	34 3/26	90·37	1 3 51/416	103·45
	2nd	34 1/8	90·4	1 3 3/32	103·21
October	1st	33 147/192	39·67	1 3 17/176	103·23
	2nd	33 23/56	88·48	1 3 45/256	103·77
November	1st	32 25/104	85·4	1 3 19/96	103·92
	2nd	32 25/104	85·4	1 3 197/768	104·31
December	1st	32 3/208	84·81	1 3 59/416	103·54
	2nd	32 1/100	84·92	1 3 31/320	103·23
1894					
Half month					
January	1st	31 69/104	83·88	1 3 7/128	102·94
	2nd	31 3/32	82·37	1 2 257/448	99·65
February	1st	29 87/104	79·04	1 2 1/96	95·96
	2nd	28 7/23	75·02	1 1 105/176	92·97
March	1st	27 5/16	72·35	1 2 57/416	95·25
	2nd	27 5/22	72·12	1 1 305/352	94·81
April	1st	28 115/192	75·76	1 1 35/128	93·43
	2nd	29 3/52	76·97	1 2 231/416	92·69
May	1st	29 5/208	76·88	1 1 9/208	89·18
	2nd	28 23/50	75·26	1 0 321/416	87·33
June	1st	28 100/208	75·71	1 1 5/384	88·98
	2nd	28 3/4	76·16	1 1 7/208	89·12
July	1st	28 123/192	75·87	1 0 113/128	88·09
	2nd	28 151/224	75·96	1 0 25/48	88·16
August	1st	28 31/104	76·23	1 0 43/52	88·49
	2nd	29 133/208	79·15	1 1 225/416	92·58
September	1st	29 11/13	79·66	1 1 147/208	93·72
	2nd	29 55/192	77·58	1 1 123/352	91·47
October	1st	29 23/192	77·14	1 1 25/96	90·67
	2nd	29 5/56	77·06	1 1 71/208	91·22
November	1st	29 13/32	77·2	1 1 19/64	90·91
	2nd	28 155/208	76·22	1 1 93/416	90·41
December	1st	28 3/104	74·25	1 0 101/104	88·69
	2nd	27 67/160	72·63	1 0 205/288	88·34

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d.		*s. d.*	
1895					
Half month					
January	1st	27 35/50	72·49	1 0 49/64	87·29
	2nd	27 71/224	72·36	1 0 51/160	85·4
February	1st	27 31/208	72·55	1 1 9/28	87·12
	2nd	27 23/88	72·97	1 0 319/352	88·25
March	1st	27 79/104	73·53	1 0 35/40	88·11
	2nd	28 201/208	76·66	1 1 1/10	89·32
April	1st	30 13/24	80·25	1 1 111/352	91·04
	2nd	30 1/2	80·79	1 1 141/416	91·21
May	1st	30 109/208	80·86	1 1 23/160	90·4
	2nd	30 3/4	81·36	1 1 95/416	91·44
June	1st	30 53/104	80·95	1 1 145/416	91·27
	2nd	30 95/192	80·37	1 1 61/384	89·97
July	1st	30 215/416	80·84	1 1 41/208	90·23
	2nd	30 41/224	80·43	1 1 1/8	89·74
August	1st	30 69/208	80·35	1 1 67/384	90·08
	2nd	30 13/224	80·66	1 1 9/32	90·86
September	1st	30 17/224	80·88	1 1 59/64	91·98
	2nd	30 115/208	80·93	1 1 53/256	92·17
October	1st	30 197/208	81·98	1 1 133/176	94·05
	2nd	30 207/208	81·92	1 1 139/176	94·29
November	1st	30 175/208	81·75	1 1 139/160	94·46
	2nd	30 37/52	81·36	1 1 29/160	93·74
December	1st	30 73/192	80·48	1 1 105/128	94·53
	2nd	30 69/208	80·6	1 1 83/88	95·34
1896					
Half month					
January	1st	30 115/192	81·06	1 2 5/384	95·81
	2nd	30 147/208	81·34	1 2 1/96	95·8
February	1st	30 177/208	81·73	1 2 61/416	96·72
	2nd	31 29/176	82·53	1 2 183/352	99·28
March	1st	31 37/96	83·14	1 2 275/384	100·62
	2nd	31 17/52	82·92	1 2 11/128	98·41
April	1st	31 11/192	82·49	1 2 11/40	97·6
	2nd	31 1/32	82·19	1 2 9/32	96·47
May	1st	31 3/64	82·23	1 2 1/32	95·86
	2nd	31 1/8	82·45	1 2 27/352	94·64
June	1st	31 7/96	82·99	1 1 63/64	95·62
	2nd	31 1/2	83·39	1 2 7/128	96·72
July	1st	31 93/208	83·3	1 2 59/416	96·69
	2nd	31 3/7	83·25	1 2 87/128	97·05
August	1st	31 43/192	82·71	1 2 179/288	97·2
	2nd	30 17/96	81·2	1 2 39/384	96·24
September	1st	30 97/208	80·70	1 2 33/208	96·81
	2nd	30 79/208	80·23	1 2 79/416	97·02
October	1st	30 95/208	79·53	1 2 45/288	96·98
	2nd	30 1/48	79·51	1 2 27/44	99·92
November	1st	29 161/176	79·24	1 3 1/10	102·99
	2nd	29 99/104	79·34	1 3 127/416	104·65
December	1st	29 12/13	79·27	1 3 15/52	104·54
	2nd	29 161/176	79·24	1 3 101/352	104·52
1897					
Half month					
January	1st	29 23/32	78·72	1 3 47/128	105·07
	2nd	29 153/208	78·77	1 3 7/52	103·48
February	1st	29 35/48	78·75	1 3 25/64	105·23
	2nd	29 133/192	78·65	1 3 5/32	103·63
March	1st	29 53/208	77·49	1 3 1/104	102·63
	2nd	28 135/208	75·88	1 3 73/768	103·21
April	1st	28 45/104	75·32	1 3 55/768	102·88
	2nd	28 7/28	75·01	1 3 1/32	102 78
May	1st	27 47/72	73·92	1 2 603/832	100·70
	2nd	27 5/8	73·18	1 2 27/64	98·61
June	1st	27 113/208	72·96	1 2 71/128	99·52
	2nd	27 20/48	73·12	1 2 283/352	101·23
July	1st	27 31/52	73·1	1 2 109/128	102·27
	2nd	27 9/16	71·95	1 3 59/448	103·46
August	1st	25 71/88	68·36	1 3 11/32	104·91
	2nd	24 1/8	63·9	1 3 209/416	107·28
September	1st	25 1/104	66·25	1 3 351/416	108·82
	2nd	26 93/104	69·61	1 3 227/416	107·31
October	1st	26 67/208	69·73	1 3 181/288	106·86
	2nd	27 49/208	72·15	1 3 223/352	106·89
November	1st	26 121/208	70·41	1 3 229/352	107·01
	2nd	27 1/104	71·75	1 3 78/208	105·03
December	1st	27 43/208	72·07	1 2 407/416	102·42
	2nd	26 19/48	69·92	1 3 9/16	106·41

NOTE.—For figures for the years 1889 to 1891, see the eighth issue of the Financial and Commercial Statistics of British India

No. 3—*continued*

AVERAGE PRICE of SILVER, in LONDON and RATE of EXCHANGE in CALCUTTA, from the 1st January 1892 and their VARIATIONS (the price of silver and the rate of exchange on the 1st June 1893 being taken as 100)

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d.		s. d.	
1898					
Half month					
January	1st	$26\frac{16}{32}$	70·11	1 $3\frac{36}{384}$	108·99
	2nd	$26\frac{25}{104}$	69·51	1 $4\frac{7}{256}$	109·55
February	1st	$26\frac{1}{16}$	69·04	1 $3\frac{22}{256}$	108·59
	2nd	$25\frac{132}{192}$	68·14	1 $3\frac{36}{384}$	109·1
March	1st	$25\frac{49}{208}$	66·85	1 $4\frac{6}{192}$	109·58
	2nd	$25\frac{19}{28}$	68·02	1 $3\frac{93}{112}$	108·24
April	1st	$25\frac{17}{80}$	68·47	1 $3\frac{85}{90}$	108·62
	2nd	$26\frac{7}{208}$	68·96	1 $4\frac{2}{30}$	109·66
May	1st	$26\frac{5}{96}$	69·01	1 $3\frac{171}{192}$	109·15
	2nd	$26\frac{33}{64}$	70·24	1 $4\frac{1}{32}$	109·61
June	1st	$26\frac{49}{52}$	71·37	1 $4\frac{44}{96}$	109·42
	2nd	$27\frac{3}{26}$	71·83	1 $3\frac{11}{12}$	108·35
July	1st	$27\frac{23}{104}$	72·11	1 $3\frac{257}{270}$	107·28
	2nd	$27\frac{27}{64}$	72·64	1 $3\frac{177}{200}$	108·38
August	1st	$27\frac{59}{192}$	72·34	1 $3\frac{109}{200}$	108·38
	2nd	$27\frac{143}{324}$	73·21	1 $3\frac{208}{800}$	108·69
September	1st	$27\frac{18}{208}$	73·83	1 $3\frac{31}{192}$	109·19
	2nd	$28\frac{25}{104}$	74·81	1 $3\frac{25}{256}$	109·14
October	1st	$27\frac{185}{208}$	73·88	1 $3\frac{401}{416}$	109·17
	2nd	$27\frac{97}{104}$	73·99	1 $3\frac{208}{208}$	109·3
November	1st	$28\frac{1}{26}$	74·27	1 $3\frac{28}{224}$	109·12
	2nd	$27\frac{31}{96}$	73·66	1 $3\frac{331}{352}$	109·1
December	1st	$27\frac{105}{208}$	72·86	1 $3\frac{401}{416}$	109·36
	2nd	$27\frac{2}{3}$	72·58	1 $4\frac{24}{640}$	109·6
1899					
Half month					
January	1st	$27\frac{61}{192}$	72·36	1 $4\frac{3}{384}$	110·04
	2nd	$27\frac{67}{112}$	72·87	1 $4\frac{47}{448}$	110·12
February	1st	$27\frac{85}{192}$	72·7	1 $4\frac{48}{176}$	109·98
	2nd	$27\frac{85}{192}$	72·7	1 $4\frac{7}{84}$	109·71
March	1st	$27\frac{89}{192}$	72·75	1 $4\frac{1}{384}$	109·61
	2nd	$27\frac{103}{208}$	72·83	1 $4\frac{66}{884}$	109·49
April	1st	$27\frac{9}{20}$	72·71	1 $3\frac{169}{180}$	109·36
	2nd	$27\frac{173}{192}$	73·83	1 $3\frac{242}{256}$	109·11
May	1st	$28\frac{43}{208}$	74·72	1 $4\frac{1}{104}$	109·46
	2nd	$28\frac{1}{52}$	74·39	1 $3\frac{251}{260}$	109·14
June	1st	$27\frac{21}{36}$	73·66	1 $3\frac{255}{260}$	109·14
	2nd	$27\frac{157}{208}$	73·52	1 4	109·4
July	1st	$27\frac{37}{52}$	73·41	1 $4\frac{130}{208}$	109·43
	2nd	$27\frac{149}{208}$	73·42	1 $3\frac{427}{440}$	109·27
August	1st	$27\frac{85}{88}$	73·48	1 $3\frac{102}{104}$	109·34
	2nd	$27\frac{29}{56}$	72·89	1 $4\frac{116}{176}$	109·42
September	1st	$27\frac{51}{208}$	72·17	1 $4\frac{15}{416}$	109·64
	2nd	$27\frac{11}{208}$	71·66	1 4	110·26
October	1st	$26\frac{145}{192}$	70·87	1 $4\frac{43}{88}$	110·43
	2nd	$26\frac{147}{224}$	70·61	1 $4\frac{3}{88}$	110·33
November	1st	$26\frac{25}{26}$	71·42	1 $4\frac{49}{220}$	110·45
	2nd	$27\frac{3}{14}$	72·02	1 $4\frac{1}{8}$	110·27
December	1st	$27\frac{69}{208}$	72·4	1 $4\frac{87}{832}$	110·12
	2nd	$27\frac{85}{176}$	72·05	1 $4\frac{11}{88}$	110·18
1900					
Half month					
January	1st	$27\frac{1}{8}$	71·85	1 $4\frac{5}{32}$	110·47
	2nd	$27\frac{107}{224}$	72·79	1 $4\frac{55}{224}$	111·08
February	1st	$27\frac{23}{104}$	72·89	1 $4\frac{11}{88}$	110·57
	2nd	$27\frac{80}{192}$	72·75	1 $4\frac{15}{198}$	110·2
March	1st	$27\frac{115}{208}$	72·99	1 $4\frac{57}{416}$	110·01
	2nd	$27\frac{89}{112}$	73·16	1 $4\frac{1}{128}$	109·46
April	1st	$27\frac{13}{32}$	72·6	1 $3\frac{281}{288}$	109·24
	2nd	$27\frac{10}{48}$	72·57	1 $3\frac{378}{384}$	109·21
May	1st	$27\frac{7}{128}$	72·95	1 $3\frac{201}{208}$	109·17
	2nd	$27\frac{31}{88}$	73·1	1 $4\frac{1}{416}$	109·42
June	1st	$27\frac{85}{112}$	73·05	1 $3\frac{351}{384}$	109·38
	2nd	$28\frac{5}{208}$	74·24	1 $3\frac{415}{416}$	109·38
July	1st	$28\frac{71}{192}$	75·15	1 $3\frac{371}{384}$	109·17
	2nd	$28\frac{19}{224}$	74·4	1 $3\frac{325}{896}$	108·94
August	1st	$28\frac{1}{24}$	74·28	1 $3\frac{383}{416}$	108·86
	2nd	$28\frac{27}{112}$	74·81	1 $3\frac{401}{416}$	109·16
September	1st	$28\frac{10}{20}$	76·11	1 $3\frac{409}{416}$	109·29
	2nd	$28\frac{155}{192}$	76·72	1 $3\frac{31}{32}$	109·19
October	1st	$29\frac{97}{208}$	78·06	1 $3\frac{31}{32}$	109·19
	2nd	$29\frac{105}{224}$	78·77	1 $3\frac{401}{384}$	108·99
November	1st	$29\frac{11}{16}$	78·64	1 $3\frac{383}{352}$	108·15
	2nd	$29\frac{120}{208}$	78·46	1 $3\frac{31}{32}$	106·27
December	1st	$29\frac{21}{176}$	78·88	1 $4\frac{3}{416}$	108·45
	2nd	$29\frac{7}{80}$	78·38	1 $4\frac{11}{96}$	110·19
1901					
Half month					
January	1st	$29\frac{67}{192}$	77·74	1 $4\frac{18}{128}$	110·1
	2nd	$28\frac{113}{176}$	75·87	1 $4\frac{29}{284}$	109·92
February	1st	$28\frac{5}{56}$	74·32	1 $4\frac{17}{704}$	109·56
	2nd	$28\frac{1}{4}$	74·83	1 $4\frac{11}{384}$	109·59
March	1st	$28\frac{7}{52}$	74·52	1 $3\frac{745}{768}$	109·18
	2nd	$27\frac{79}{204}$	73·53	1 $3\frac{99}{104}$	109·07
April	1st	$27\frac{9}{80}$	71·82	1 $3\frac{299}{352}$	108·95
	2nd	$27\frac{101}{208}$	72·81	1 $3\frac{405}{416}$	109·22
May	1st	$27\frac{87}{208}$	72·63	1 $3\frac{407}{416}$	109·25
	2nd	$27\frac{1}{2}$	72·85	1 $3\frac{121}{128}$	109·03
June	1st	$27\frac{15}{52}$	72·76	1 $3\frac{15}{128}$	108·97
	2nd	$27\frac{3}{8}$	72·52	1 $3\frac{359}{384}$	108·96
July	1st	$27\frac{1}{52}$	71·57	1 $3\frac{29}{352}$	108·76
	2nd	$26\frac{51}{56}$	71·29	1 $3\frac{299}{448}$	108·65
August	1st	$26\frac{93}{104}$	71·24	1 $3\frac{385}{416}$	108·89
	2nd	$26\frac{51}{52}$	71·47	1 $3\frac{285}{896}$	109·31
September	1st	$26\frac{187}{192}$	71·45	1 4	109·4
	2nd	$26\frac{15}{16}$	71·35	1 4	109·4
October	1st	$26\frac{149}{208}$	70·77	1 $3\frac{127}{128}$	109·35
	2nd	$26\frac{59}{112}$	70·27	1 $4\frac{3}{160}$	109·44
November	1st	$26\frac{61}{176}$	69·79	1 $4\frac{1}{176}$	109·45
	2nd	$25\frac{171}{180}$	68·4	1 4	109·4
December	1st	$25\frac{7}{24}$	67	1 $3\frac{761}{768}$	109·34
	2nd	$25\frac{55}{96}$	67·74	1 $4\frac{1}{48}$	109·54
1902					
Half month					
January	1st	$25\frac{53}{64}$	68·42	1 $4\frac{43}{768}$	109·77
	2nd	$25\frac{9}{16}$	67·71	1 $4\frac{5}{56}$	110·01
February	1st	$25\frac{43}{96}$	67·41	1 $4\frac{1}{16}$	109·83
	2nd	$25\frac{27}{96}$	67·24	1 $4\frac{35}{384}$	110·02
March	1st	$25\frac{27}{208}$	66·57	1 $4\frac{61}{832}$	109·82
	2nd	$24\frac{59}{80}$	65·86	1 $4\frac{17}{176}$	109·63
April	1st	$24\frac{105}{208}$	65·55	1 $3\frac{403}{416}$	109·19
	2nd	$23\frac{189}{208}$	63·33	1 $3\frac{303}{416}$	109·02
May	1st	$23\frac{57}{104}$	62·38	1 $3\frac{15}{176}$	108·97
	2nd	$23\frac{189}{224}$	63·16	1 $3\frac{175}{192}$	108·79
June	1st	$24\frac{1}{192}$	63·59	1 $3\frac{29}{32}$	108·76
	2nd	$24\frac{67}{192}$	64·5	1 $3\frac{351}{384}$	108·81
July	1st	$24\frac{5}{176}$	64·59	1 $3\frac{15}{176}$	108·97
	2nd	$24\frac{133}{192}$	64·64	1 $3\frac{431}{448}$	109·14
August	1st	$24\frac{47}{192}$	64·22	1 $3\frac{13}{176}$	108·97
	2nd	$24\frac{433}{208}$	64·12	1 $3\frac{361}{384}$	108·99
September	1st	$23\frac{201}{208}$	63·48	1 $3\frac{393}{416}$	109·02
	2nd	$23\frac{165}{208}$	63·03	1 $3\frac{31}{32}$	109·19
October	1st	$23\frac{31}{176}$	62·21	1 $3\frac{31}{32}$	109·19
	2nd	$23\frac{87}{208}$	61·78	1 $3\frac{31}{32}$	109·19
November	1st	$23\frac{5}{104}$	61·05	1 $3\frac{379}{384}$	109·31
	2nd	$22\frac{81}{192}$	59·12	1 $4\frac{1}{768}$	109·41
December	1st	$22\frac{9}{104}$	58·51	1 $4\frac{11}{416}$	109·58
	2nd	$22\frac{27}{80}$	59·17	1 $4\frac{7}{192}$	109·65
1903					
Half month					
January	1st	$22\frac{43}{208}$	58·83	1 $4\frac{23}{384}$	109·81
	2nd	$21\frac{43}{80}$	57·66	1 $4\frac{5}{56}$	110·01
February	1st	$22\frac{35}{82}$	58·36	1 $4\frac{19}{160}$	110·21
	2nd	$22\frac{3}{16}$	58·77	1 $4\frac{43}{384}$	110·18
March	1st	$22\frac{113}{224}$	59·71	1 $4\frac{3}{32}$	110·04
	2nd	$22\frac{107}{224}$	59·54	1 $4\frac{3}{448}$	109·45
April	1st	$22\frac{233}{240}$	60·36	1 $3\frac{63}{64}$	109·29
	2nd	$23\frac{180}{208}$	63·33	1 $3\frac{405}{416}$	109·22
May	1st	$24\frac{107}{208}$	66·03	1 $3\frac{201}{208}$	109·17
	2nd	$24\frac{45}{52}$	65·86	1 $4\frac{5}{416}$	109·47
June	1st	$24\frac{0}{256}$	64·49	1 $4\frac{1}{384}$	109·42
	2nd	$24\frac{71}{176}$	64·48	1 $4\frac{1}{96}$	109·47
July	1st	$24\frac{23}{52}$	64·74	1 4	109·4
	2nd	$25\frac{53}{224}$	66·8	1 $4\frac{1}{56}$	109·52
August	1st	$25\frac{67}{176}$	67·23	1 $4\frac{25}{768}$	109·62
	2nd	$25\frac{89}{112}$	68·33	1 $4\frac{11}{416}$	109·58
September	1st	$26\frac{43}{104}$	69·97	1 $4\frac{19}{416}$	109·71
	2nd	$26\frac{113}{192}$	71·21	1 $4\frac{1}{16}$	109·83
October	1st	$27\frac{61}{88}$	73·36	1 $4\frac{13}{320}$	109·68
	2nd	$28\frac{7}{48}$	74·56	1 $4\frac{1}{80}$	109·49
November	1st	$27\frac{37}{208}$	71·99	1 $4\frac{9}{128}$	109·88
	2nd	$26\frac{25}{216}$	71·42	1 $4\frac{7}{104}$	109·89
December	1st	$25\frac{9}{13}$	68·06	1 $4\frac{7}{104}$	109·88
	2nd	$25\frac{11}{16}$	68·05	1 $4\frac{41}{320}$	110·26

No. 3—*concluded*.

AVERAGE PRICE of SILVER in LONDON and RATE of EXCHANGE in CALCUTTA from the 1st January 1892 and their VARIATIONS (the price of silver and the rate of exchange on the 1st June 1893 being taken as 100).

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d.		*s. d.*	
1904					
Half month					
January	1st	26 83/104	70·99	1 4 31/192	110·5
	2nd	26 5/8	69·02	1 4 53/352	110·43
February	1st	26 49/205	69·5	1 4 133/832	110·5
	2nd	27 21/176	71·84	1 4 59/384	110·45
March	1st	26 23/48	70·14	1 4 31/384	109·95
	2nd	25 93/104	68·59	1 4 39/896	109·7
April	1st	24 153/160	66·11	1 4 1/16	109·83
	2nd	25 1/192	66·24	1 4 21/416	109·75
May	1st	25 109/208	67·61	1 4 1/16	109·83
	2nd	25 123/208	67·79	1 4 11/224	109·74
June	1st	25 101/208	67·51	1 4	109·4
	2nd	25 9/11	68·39	1 4	109·4
July	1st	26 147/208	70·74	1 4	109·4
	2nd	26 21/26	71·01	1 4 1/416	109·42
August	1st	26 5/6	71·08	1 4 9/416	109·55
	2nd	26 43/112	69·89	1 4 5/224	109·55
September	1st	26 13/90	69·23	1 4 1/384	109·42
	2nd	26 113/208	70·31	1 4	109·4
October	1st	26 53/80	70·63	1 4 7/352	109·54
	2nd	26 151/170	71·15	1 4 13/160	109·95
November	1st	26 137/160	71·14	1 4 39/352	110·16
	2nd	27 17/192	71·76	1 4 3/32	110·04
December	1st	27 135/208	73·24	1 4 3/32	110·04
	2nd	28 5/24	74·72	1 4 3/32	110·04
1905					
Half month					
January	1st	27 13/16	74·01	1 4 31/352	110·00
	2nd	27 217/976	74·09	1 4 41/448	110·02
February	1st	28 31/176	74·64	1 4 1/16	109·83
	2nd	27 157/176	73·88	1 4 3/44	109·86
March	1st	27 47/205	72·12	1 4 16/203	109·89
	2nd	26 3/8	69·86	1 4 3/32	109·8
April	1st	25 7/8	68·54	1 4 1/192	109·44
	2nd	26 57/160	69·82	1 3 31/832	109·19
May	1st	26 19/52	69·84	1 3 31/32	109·19
	2nd	26 53/56	71·38	1 3 219/224	109·25
June	1st	26 7/80	70·99	1 4 5/384	109·49
	2nd	27 1/64	71·56	1 4 1/48	109·54
July	1st	27 19/176	71·81	1 4 1/32	109·61
	2nd	27 23/112	72·07	1 4 1/32	109·61
August	1st	27 23/64	72·47	1 4 11/208	109·76
	2nd	28 41/208	74·69	1 4 1/16	109·83
September	1st	28 67/104	75·62	1 4 1/16	109·83
	2nd	28 101/176	75·69	1 4 1/16	109·83
October	1st	28 55/128	75·27	1 4 17/192	110·01
	2nd	28 35/44	76·28	1 4 11/128	109·99
November	1st	29 3/64	76·94	1 4 1/16	109·83
	2nd	29 15/16	79·3	1 4 25/416	109·81
December	1st	29 83/104	78·93	1 4 29/416	109·88
	2nd	30 3/14	80·04	1 4 29/256	110·18
1906					
Half month					
January	1st	30 1/24	79·58	1 4 43/352	110·24
	2nd	30 43/192	80·06	1 4 23/192	110·22
February	1st	30 33/104	80·31	1 4 53/416	110·27
	2nd	30 7/11	81·16	1 4 5/44	110·18
March	1st	29 11/16	78·97	1 4 29/384	109·92
	2nd	30 7/104	79·65	1 3 443/448	109·32
April	1st	29 29/40	78·74	1 3 317/320	109·34
	2nd	30 5/20	79·98	1 4 1/96	109·47
May	1st	30 35/44	81·58	1 4 37/832	109·7
	2nd	31 7/52	82·48	1 4 11/224	109·74
June	1st	30 33/100	80·02	1 4 1/96	109·47
	2nd	30 3/16	79·97	1 4 1/96	109·47
July	1st	30 11/208	79·61	1 4	109·4
	2nd	30 5/24	80·02	1 4	109·4
August	1st	30 7/40	79·93	1 4 1/32	109·61
	2nd	30 81/104	81·54	1 4 27/160	109·84
September	1st	31 77/192	83·18	1 4 19/208	110·02
	2nd	31 123/128	83·35	1 4 5/160	110·01
October	1st	31 181/192	84·34	1 4 13/176	109·91
	2nd	32 60/160	85·91	1 4 29/240	109·71
November	1st	32 43/52	86·96	1 4 59/832	109·89
	2nd	32 109/208	86·15	1 4 55/416	110·31
December	1st	31 165/192	84·26	1 4 165/832	110·76
	2nd	32 13/112	85·08	1 4 135/512	111·2

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d.		*s. d.*	
1907					
Half month					
January	1st	32 5/52	85·02	1 4 51/256	110·76
	2nd	31 95/192	83·43	1 4 161/768	110·74
February	1st	31 1/8	84·16	1 4 155/832	110·67
	2nd	31 149/160	84·58	1 4 133/640	110·71
March	1st	31 21/80	84·26	1 4 5/208	110·55
	2nd	30 137/160	81·74	1 4 1/88	110·56
April	1st	30 5/24	80·02	1 4 129/704	110·65
	2nd	30 63/208	80·27	1 4 65/416	110·47
May	1st	30 83/208	79·92	1 4 17/208	109·96
	2nd	30 10/13	81·51	1 4 45/448	110·09
June	1st	30 71/88	81·61	1 4 3/40	110·19
	2nd	30 65/88	82·03	1 4 11/96	110·19
July	1st	31 3/8	82·27	1 4 3/52	110·04
	2nd	31 73/112	83·84	1 4 11/234	109·74
August	1st	31 57/64	84·48	1 4 97/832	109·62
	2nd	31 81/176	83·34	1 4 9/416	109·55
September	1st	31 47/104	83·32	1 4 1/384	109·42
	2nd	31 3/16	82·62	1 4 41/832	109·73
October	1st	30 7/96	79·98	1 4 3/320	109·55
	2nd	28 7/208	74·26	1 4 7/384	109·53
November	1st	27 7/24	72·29	1 3 283/832	109·28
	2nd	26 31/32	71·44	1 3 179/208	108·45
December	1st	26 7/52	69·23	1 3 353/832	108·85
	2nd	24 33/64	64·94	1 3 17/48	109·02
1908					
Half month					
January	1st	25 77/104	68·19	1 3 273/384	109·21
	2nd	25 9/128	67·85	1 3 25/48	109·05
February	1st	26 9/160	69·02	1 3 16/40	108·97
	2nd	25 71/76	68·18	1 3 221/448	108·98
March	1st	25 9/16	67·71	1 3 713/768	108·91
	2nd	25 87/104	67·67	1 3 271/416	108·66
April	1st	25 35/96	67·19	1 3 7/8	108·55
	2nd	24 31/40	65·63	1 3 7/8	108·55
May	1st	24 3/16	64·07	1 3 7/8	108·55
	2nd	24 101/160	64·85	1 3 7/8	108·55
June	1st	24 91/192	64·83	1 3 113/128	108·6
	2nd	25 9/32	66·32	1 3 29/32	108·76
July	1st	24 175/208	65·42	1 3 229/832	108·56
	2nd	24 73/224	64·43	1 3 221/448	108·53
August	1st	24 3/8	63·66	1 3 161/416	108·53
	2nd	23 73/104	62·78	1 3 57/64	108·65
September	1st	23 21/56	63·07	1 3 31/44	109·08
	2nd	23 91/160	63·44	1 3 273/448	109·21
October	1st	23 107/128	63·14	1 3 277/448	108·93
	2nd	23 155/192	62·65	1 3 29/32	108·76
November	1st	23 3/4	61·11	1 3 29/32	108·76
	2nd	22 87/104	60·49	1 3 29/32	108·76
December	1st	22 77/208	59·26	1 3 1/2	108·87
	2nd	22 5/8	59·66	1 3 17/40	109·16
1909					
Half month					
January	1st	23 35/52	62·71	1 3 31/32	109·19
	2nd	23 151/176	63·35	1 3 339/352	109·15
February	1st	23 133/208	63·38	1 3 15/16	108·97
	2nd	23 75/176	62·05	1 3 15/16	108·97
March	1st	23 11/16	61·53	1 3 15/16	108·97
	2nd	23 13/60	61·54	1 3 333/360	108·92
April	1st	23 7/16	62·09	1 3 59/64	108·86
	2nd	23 193/208	63·38	1 3 405/416	109·22
May	1st	24 29/64	64·77	1 3 413/416	109·35
	2nd	24 49/208	64·20	1 3 31/32	109·19
June	1st	24 39/104	64·31	1 3 31/32	109·19
	2nd	24 1/16	63·74	1 3 31/32	109·19
July	1st	23 127/208	62·54	1 3 245/256	109·01
	2nd	23 7/16	62·09	1 3 409/448	108·81
August	1st	23 105/208	62·26	1 3 59/64	108·76
	2nd	23 9/64	62·63	1 3 405/448	108·74
September	1st	23 25/32	62·99	1 3 383/768	108·64
	2nd	23 127/208	62·79	1 3 203/208	109·23
October	1st	23 131/192	62·73	1 4 17/224	109·7
	2nd	23 19/64	61·71	1 4 11/224	109·73
November	1st	23 25/64	61·68	1 4 19/352	109·77
	2nd	23 77/192	61·99	1 4 1/8	110·18
December	1st	23 177/208	63·18	1 4 1/8	110·26
	2nd	24 31/144	64·14	1 4 39/320	110·23

PRICES

No. 4

EXCHANGE on LONDON and BANK of ENGLAND RATE of DISCOUNT; BANK of BENGAL RATE of DRAWINGS of the HOME GOVERNMENT; for each

	Exchange on London at four months' sight	Bank of England rate* of discount	Bank of Bengal rates		*Price of Sovereigns		*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
			Demand loans on Government paper	Deposit of goods	British	Australian			
1890	*d.*				₹ *a.*	₹ *a.*	₹ *a.*	*d.*	£
January	$17\frac{5}{8}$	6	6, 8, & 9	7, 9, & 10	14 —	13 12	23 —	$44\frac{1}{8}$ to $44\frac{7}{8}$	1,565,519
February	$17\frac{1}{8}$	5	9, 10, & 11	10, 11, & 12	14 $3\frac{1}{4}$	14 —	22 14	$43\frac{11}{16}$ „ $44\frac{5}{8}$	1,095,495
March	$17\frac{7}{32}$	4	11	12	14 $5\frac{1}{2}$	14 2	22 13	$43\frac{3}{4}$ „ $44\frac{3}{8}$	1,667,429
April	$18\frac{3}{32}$	3	11, 12, 11 & 9	12, 13, 12, & 10	14 8	14 5	22 11	$43\frac{7}{8}$ „ 48	2,903,954
May	$18\frac{3}{8}$	3	7, 6, & 5	8, 7, & 6	14 6	14 3	22 4	46 „ $47\frac{1}{2}$	1,448,030
June	$18\frac{1}{2}$	4	5 & 4	6 & 5	13 $8\frac{1}{2}$	13 4	22 1	$46\frac{1}{4}$ „ 49	970,273
July	$19\frac{3}{8}$	4	4	5	12 14	12 10	21 10	$47\frac{9}{16}$ „ $50\frac{7}{8}$	926,780
August	21	4	4 & 3	5 & 4	12 5	12 1	20 10	$50\frac{3}{4}$ „ $54\frac{1}{2}$	1,019,408
September	19	5	3	4	12 14	12 11	22 —	50 „ $54\frac{5}{8}$	814,911
October	$18\frac{13}{16}$	5	3	4	13 $14\frac{1}{2}$	12 14	21 2	$48\frac{1}{8}$ „ $51\frac{1}{2}$	851,997
November	$18\frac{9}{16}$	6	3	4	13 $14\frac{1}{2}$	13 2	21 12	45 „ $48\frac{3}{4}$	835,154
December	$18\frac{1}{2}$	5	3	4	13 $5\frac{1}{2}$	13 3	21 7	$47\frac{1}{4}$ „ $49\frac{1}{2}$	1,137,007
Average exchange and price of silver and total council drawings	$18\frac{17}{32}$							$47\frac{1}{16}$	15,235,957
1891									
January	$18\frac{1}{2}$	3	3	4	13 $3\frac{3}{4}$	13 —	21 2	$46\frac{7}{8}$ to $48\frac{3}{4}$	1,444,613
February	17	3	3 & 4	4 & 5	14 $1\frac{1}{2}$	14 —	22 6	$44\frac{1}{2}$ „ $46\frac{3}{4}$	1,533,296
March	$17\frac{7}{32}$	3	4	5	14 2	14 —	22 4	$44\frac{5}{8}$ „ $45\frac{5}{16}$	2,083,611
April	17	$3\frac{1}{2}$	4	5	14 6	14 4	22 8	$43\frac{7}{8}$ „ 45	1,761,753
May	$16\frac{29}{32}$	5	4 & 3	5 & 4	14 13	14 5	22 13	$44\frac{1}{4}$ „ $45\frac{1}{8}$	2,206,817
June	$17\frac{1}{8}$	3	3	4	14 4	14 1	22 8	$44\frac{1}{4}$ „ 46	2,007,543
July	$17\frac{17}{32}$	$2\frac{1}{2}$	3	4	14 6	13 14	22 4	$45\frac{5}{8}$ „ $46\frac{3}{8}$	1,212,953
August	$17\frac{5}{16}$	$2\frac{1}{2}$	3 & 2	4 & 3	14 —	13 13	22 6	$45\frac{1}{16}$ „ $46\frac{1}{8}$	792,025
September	$17\frac{5}{32}$	3	2 & 3	3 & 4	14 3	14 —	22 $5\frac{1}{2}$	$44\frac{3}{4}$ „ $45\frac{5}{16}$	731,525
October	$16\frac{31}{32}$	4	3, $3\frac{1}{2}$, & $2\frac{1}{2}$	4, $4\frac{1}{2}$, & $3\frac{1}{2}$	14 $3\frac{1}{4}$	14 1	22 7	$44\frac{1}{16}$ „ 45	1,033,583
November	$16\frac{3}{4}$	4	$2\frac{1}{2}$	$3\frac{1}{2}$	14 8	14 6	22 12	$43\frac{1}{2}$ „ $44\frac{1}{16}$	817,713
December	$16\frac{3}{4}$	$3\frac{1}{2}$	$2\frac{1}{2}$ & 3	$3\frac{1}{2}$ & 4	14 $5\frac{1}{2}$	14 3	22 12	$43\frac{1}{2}$ „ $44\frac{1}{4}$	1,304,484
Average exchange and price of silver and total council drawings	$17\frac{7}{32}$							$45\frac{1}{16}$	16,929,916
1892									
January	$16\frac{3}{16}$	3	3, 4, & 5	4, 5, & 6	14 $11\frac{1}{2}$	14 9	23 3	$41\frac{3}{4}$ to $43\frac{3}{4}$	1,478,477
February	$16\frac{1}{32}$	3	5	6	15 —	14 14	23 13	$41\frac{1}{8}$ „ $41\frac{15}{16}$	1,523,235
March	$15\frac{1}{16}$	3	5 & 4	6 & 5	15 10	15 9	24 12	39 „ $41\frac{5}{8}$	1,223,746
April	$15\frac{6}{16}$	2	4	5	15 $12\frac{1}{2}$	15 8	24 $9\frac{1}{2}$	$39\frac{1}{4}$ „ $40\frac{1}{8}$	1,934,373
May	$15\frac{17}{32}$	2	4 & 3	5 & 4	15 $14\frac{1}{2}$	15 13	24 12	$39\frac{1}{16}$ „ $40\frac{3}{8}$	1,671,970
June	$15\frac{15}{32}$	2	3	4	15 $7\frac{1}{2}$	15 $5\frac{1}{2}$	24 7	$40\frac{1}{16}$ „ $41\frac{1}{8}$	1,528,619
July	$15\frac{7}{32}$	2	3	4	15 $11\frac{1}{2}$	15 10	24 14	$39\frac{1}{16}$ „ $40\frac{1}{4}$	1,535,448
August	$14\frac{21}{32}$	2	3	4	16 6	16 5	25 12	$37\frac{7}{8}$ „ $39\frac{1}{16}$	615,704
September	$14\frac{11}{16}$	2	3	4	16 4	16 3	25 11	$38\frac{1}{8}$ „ $38\frac{5}{16}$	1,036,727
October	$15\frac{9}{32}$	3	3	4	16 3	16 $1\frac{1}{2}$	25 10	$38\frac{1}{2}$ „ $39\frac{5}{8}$	1,688,066
November	$15\frac{1}{16}$	3	3	4	16 $0\frac{1}{2}$	15 $15\frac{1}{2}$	25 12	$38\frac{3}{4}$ „ $39\frac{1}{4}$	972,797
December	$14\frac{1}{4}$	3	3, 4, & 5	4, 5, & 6	16 5	16 4	25 15	$37\frac{15}{16}$ „ $39\frac{3}{16}$	1,145,430
Average exchange and price of silver and total council drawings	$15\frac{1}{4}$							$39\frac{13}{16}$	16,354,592
1893									
January	$14\frac{29}{32}$	$2\frac{1}{2}$	5 & 6	6 & 7	16 9	16 7	26 2	$38\frac{1}{8}$ to $38\frac{9}{16}$	1,723,099
February	$14\frac{25}{32}$	$2\frac{1}{2}$	6 & 5	7 & 6	16 $10\frac{1}{2}$	16 10	26 5	$38\frac{1}{4}$ „ $38\frac{1}{2}$	1,652,251
March	$14\frac{21}{32}$	$2\frac{1}{2}$	5	6	16 10	16 9	26 9	$37\frac{5}{8}$ „ $38\frac{3}{8}$	1,022,731
April	$14\frac{33}{32}$	$2\frac{1}{2}$	5, 6, & 7	6, 7, & 8	16 7	16 $5\frac{1}{2}$	26 —	$37\frac{7}{8}$ „ $38\frac{5}{16}$	1,864,907
May	$14\frac{21}{32}$	4	7	8	16 6	16 5	26 1	$37\frac{5}{8}$ „ $38\frac{9}{16}$	1,397,204
June	$15\frac{7}{32}$	$2\frac{1}{2}$	6, 5, & 4	7, 6, & 5	16 4	16 $2\frac{1}{2}$	25 12	$30\frac{1}{4}$ „ $38\frac{3}{4}$	2,460,688
July	$15\frac{1}{2}$	$2\frac{1}{2}$	4	5	15 12	15 10	24 9	$32\frac{1}{8}$ „ $34\frac{3}{4}$	51,750
August	$14\frac{15}{16}$	5	4	5	16 4	16 3	25 9	$32\frac{11}{16}$ „ $34\frac{7}{8}$	78,250
September	$15\frac{9}{32}$	$3\frac{1}{2}$	4	5	16 $2\frac{1}{4}$	16 1	25 $6\frac{1}{2}$	$33\frac{7}{8}$ „ $34\frac{1}{2}$	6,671
October	$15\frac{1}{4}$	3	4	5	16 $2\frac{1}{2}$	16 —	25 4	$31\frac{1}{2}$ „ $34\frac{1}{8}$	4,792
November	$15\frac{11}{32}$	3	4 & 5	5 & 6	16 —	15 $13\frac{1}{2}$	25 1	$31\frac{1}{2}$ „ $32\frac{3}{4}$	609,543
December	$15\frac{7}{16}$	3	4	5	16 1	15 $14\frac{1}{2}$	25 5	$31\frac{3}{4}$ „ $32\frac{5}{16}$	20,937
Average exchange and price of silver and total council drawings	$15\frac{5}{64}$							$35\frac{5}{16}$	10,897,823
1894									
January	$14\frac{1}{2}$	3	4, 5, & 6	5, 6, & 7	16 13	16 12	26 6	$30\frac{1}{2}$ to $31\frac{3}{4}$	90,657
February	$13\frac{31}{32}$	2	7, 8, 9, & 10	8, 9, 10, & 11	17 13	17 $12\frac{1}{2}$	28 —	$27\frac{1}{2}$ „ $30\frac{11}{16}$	1,018,712
March	$13\frac{29}{32}$	2	10, 9, & 8	11, 10, & 9	17 $7\frac{1}{2}$	17 $7\frac{1}{4}$	27 4	27 „ $27\frac{3}{4}$	1,926,123
April	$13\frac{31}{32}$	2	8 & 9	9 & 10	17 $11\frac{1}{2}$	17 $11\frac{1}{2}$	27 9	$28\frac{1}{16}$ „ $29\frac{7}{16}$	1,367,823
May	$13\frac{1}{32}$	2	9, 8, 7, & 6	10, 9, 8, & 7	18 6	18 6	29 4	$28\frac{1}{16}$ „ $29\frac{5}{16}$	2,218,788
June	$13\frac{1}{16}$	2	6, 5, & 4	7, 6, & 5	18 4	18 4	29 1	$28\frac{5}{16}$ „ $28\frac{15}{16}$	1,365,572
July	13	2	4	5	18 8	18 6	29 2	$28\frac{3}{8}$ „ $28\frac{13}{16}$	1,242,788
August	$13\frac{29}{32}$	2	4	5	18 $3\frac{1}{2}$	18 3	27 14	$28\frac{11}{16}$ „ $30\frac{1}{2}$	1,557,489
September	$13\frac{5}{16}$	2	4 & 3	5 & 4	18 $4\frac{1}{2}$	18 4	28 13	$29\frac{3}{16}$ „ $30\frac{1}{4}$	977,582
October	$13\frac{7}{16}$	2	3	4	18 1	18 —	28 10	$28\frac{7}{8}$ „ $29\frac{9}{8}$	1,182,171
November	$13\frac{9}{32}$	2	3	4	18 $1\frac{1}{2}$	18 $0\frac{1}{2}$	28 $6\frac{1}{2}$	$28\frac{3}{8}$ „ $29\frac{1}{4}$	1,117,346
December	$12\frac{15}{16}$	2	3	4	18 $6\frac{1}{2}$	18 $5\frac{1}{2}$	29 2	$27\frac{8}{16}$ „ $28\frac{1}{2}$	1,027,524
Average exchange and price of silver and total council drawings	$13\frac{1}{2}$							$28\frac{15}{16}$	15,092,575

* At the close of the month

INTEREST; PRICE of SOVEREIGNS and UNCOINED GOLD in INDIA; PRICE of SILVER in LONDON; month from January 1890 to December 1909

	*Exchange on London at four months' sight	Bank of England rate* of discount	BANK OF BENGAL RATES		*PRICE OF SOVEREIGNS		*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
			Demand loans on Government paper	Deposit of goods	British	Australian			
1895	d.				₹ a.	₹ a.	₹ a.	d.	£
January	12 3/32	2	3, 4, & 5	4, 5, & 6	19 2	19 1	30 2	27 3/16 to 27 7/16	1,234,160
February	13	2	5, 6, & 7	6, 7, & 8	19 4	19 4	30 —	27 1/4 ,, 27 5/8	1,598,181
March	13 5/32	2	7, 6, & 5	8, 7, & 6	18 12	18 12	29 8	27 5/8 ,, 30	2,015,678
April	13 1/4	2	5	6	18 5 1/2	18 5 1/2	29 8	29 5/8 ,, 30 7/8	1,457,952
May	13 7/16	2	5	6	18 3	18 2 1/2	29 3	30 3/16 ,, 30 7/8	1,704,932
June	13 3/16	2	5	6	18 2	18 1	29 3	30 3/16 ,, 30 4/16	1,400,656
July	13 3/8	2	5, 4, & 3	6, 5, & 4	18 4	18 3	29 1	30 3/16 ,, 30 5/8	1,691,772
August	13 9/32	2	3	4	18 2 1/2	18 1 1/2	29 4	30 1/4 ,, 30 9/16	1,668,492
September	13 1/2	2	3	4	17 15 1/2	17 14 1/2	28 12 1/2	30 7/16 ,, 30 5/8	1,310,963
October	13 7/32	2	3	4	17 14	17 13	28 8	30 5/8 ,, 31 3/8	1,402,848
November	13 3/4	2	3, 4, & 5	4, 5, & 6	17 11	17 10 1/2	28 11	30 5/8 ,, 30 15/16	1,447,986
December	13 15/16	2	5	6	17 8 1/2	17 8	28 7	29 15/16 ,, 30 1/16	1,493,628
Average exchange and price of silver and total council drawings	13 11/32							29 7/8	18,427,248
1896									
January	14	2	5	6	17 6	17 6	27 11	30 1/32 to 30 7/8	1,515,420
February	14 3/16	2	5, 6, & 7	6, 7, & 8	17 2 1/2	17 2 1/2	27 12	30 3/4 ,, 31 9/16	1,715,436
March	14 3/8	2	7	8	17 6	17 6	27 3	31 1/4 ,, 31 9/16	854,407
April	14 7/32	2	7 & 6	8 & 7	17 3 1/2	17 3 1/2	27 3 1/4	30 13/16 ,, 31 5/16	1,850,702
May	13 29/32	2	6, 5, & 4	7, 6, & 5	17 8	17 8	27 7	30 15/16 ,, 31 1/4	1,691,053
June	14 9/32	2	4	5	17 1 1/2	17 1 1/2	27 6 1/2	31 1/16 ,, 31 9/16	1,958,173
July	14 7/32	2	4 & 3	5 & 4	17 1	17 1	27 8	31 3/8 ,, 31 1/2	1,630,376
August	14 3/8	2	3	4	17 3 1/2	17 3 1/2	27 6 1/2	30 3/8 ,, 31 3/8	1,183,232
September	14 7/32	3	3, 4, & 5	4, 5, & 6	17 1 1/2	17 1 1/2	27 6 1/2	30 ,, 30 11/16	1,099,806
October	14 23/32	4	5, 6, & 7	6, 7, & 8	16 10	16 10	26 10	29 3/4 ,, 30 5/16	1,470,546
November	15 1/8	4	7 & 8	8 & 9	16 8	16 8	26 8	29 3/4 ,, 30 3/16	471,824
December	15 17/32	4	8, 9, & 10	9, 10, & 11	16 3 1/2	16 3 1/2	26 —	29 13/16 ,, 30	670,954
Average exchange and price of silver and total council drawings	14 7/16							30 3/4	16,111,929
1897									
January	15 5/32	3 1/2	10	11	16 6	16 6	25 15	29 11/16 to 29 13/16	1,109,647
February	15 6/32	3	10	11	16 2	16 2	26 7	29 11/16 ,, 29 3/4	1,315,768
March	15 1/8	3	10	11	16 2	16 2	26 8	28 6/16 ,, 29 5/8	1,074,466
April	15 1/16	2 1/2	10	11	16 3	16 3	26 —	28 5/16 ,, 28 1/2	865,116
May	14 3/8	2	10	11	16 15	16 15	26 7	27 1/2 ,, 28 3/16	802,892
June	14 15/16	2	10, 9, & 8	11, 10, & 9	16 6	16 6	26 1	27 1/2 ,, 27 3/4	930,494
July	15 1/8	2	7, 6, & 5	8, 7, & 6	16 4 1/2	16 4 1/2	26 —	26 5/8 ,, 27 1/16	899,511
August	15 25/32	2	5	6	15 10	15 10	25 11	23 3/4 ,, 26 5/8	641,619
September	15 21/32	2 1/2	5 & 6	6 & 7	15 10	15 10	25 2	23 3/4 ,, 27 1/4	63,255
October	15 11/16	3	6 & 7	7 & 8	15 8 1/2	15 8 1/2	24 15	25 9/16 ,, 27 3/8	..
November	15 7/16	3	7, 6, & 5	8, 7, & 6	15 11 1/2	15 11 1/2	25 4	26 3/4 ,, 27 1/2	..
December	15 5/8	3	5, 6, 7, 8, & 9	6, 7, 8, 9, &10	15 9 1/2	15 9 1/2	26 4	25 15/16 ,, 27 3/4	793,581
Average exchange and price of silver and total council drawings	15 9/32							27 9/16	8,546,349
1898									
January	16 1/16	3	9, 10, & 11	10, 11, & 12	15 3	15 3	25 8	26 1/8 to 26 7/8	931,889
February	16 3/16	3	11 & 12	12 & 13	15 4	15 4	25 9	25 5/8 ,, 26 1/2	1,519,916
March	15 29/32	3	12	13	15 5	15 5	24 14	25 ,, 26 1/16	2,007,804
April	16 4/32	4	11 & 12	12 & 13	15 3	15 3	24 —	25 11/16 ,, 26 5/16	2,054,022
May	16 1/32	3 1/2	11	12	15 4 1/2	15 4 1/2	24 8	25 7/8 ,, 26 7/8	1,959,580
June	15 3/4	2 1/2	8, 9, 10, & 11	10, 11, & 12	15 6	15 6	24 12	26 1/16 ,, 27 1/2	1,370,054
July	15 29/32	2 1/2	4, 5, 6, 7, & 8	5, 6, 7, 8, & 9	15 4 3/4	15 4 3/4	24 15 1/2	27 ,, 27 3/8	1,281,887
August	16	2 1/2	4	5	15 3 1/2	15 3 1/2	24 12 1/2	27 1/8 ,, 27 1/16	696,337
September	16	2 1/2	4 & 5	5 & 6	15 4 1/2	15 4 1/2	24 7	27 1/16 ,, 28 5/16	1,228,514
October	16	3	5	6	15 4	15 4	24 6	27 5/16 ,, 28 1/4	1,214,667
November	16 1/16	4	5	6	15 3	15 3	24 4	27 1/2 ,, 28 5/16	1,198,451
December	16 1/16	4	5 & 6	6 & 7	15 2	15 2	24 2	27 1/4 ,, 27 5/8	1,776,571
Average exchange and price of silver and total council drawings	16							26 13/16	17,239,692
1899									
January	16 5/32	3 1/2	6 & 7	7 & 8	15 0 3/4	15 0 3/4	24 2	27 1/4 to 27 5/8	1,912,316
February	16 1/8	3	7	8	15 1	15 1	24 2	27 3/8 ,, 27 1/2	1,892,381
March	16 1/16	3	7	8	15 1 1/4	15 1 1/4	24 10	27 3/8 ,, 27 9/16	2,107,597
April	16 1/16	3	7 & 6	8 & 7	15 4 1/2	15 4 1/2	24 6	27 3/8 ,, 28 7/16	1,318,143
May	16	3	6 & 5	7 & 6	15 2 1/4	15 2 1/4	24 5	28 ,, 28 3/4	1,034,102
June	16 1/16	3	5	6	15 0 3/4	15 0 3/4	24 4	27 1/16 ,, 28	1,627,680
July	16 1/32	3 1/2	5 & 4	6 & 5	15 1 1/4	15 1 1/4	24 5 1/2	27 5/8 ,, 27 3/4	1,317,765
August	16 1/16	3 1/2	4	5	15 0 3/4	15 0 3/4	24 4 1/2	27 1/2 ,, 27 13/16	1,156,426
September	16 3/16	3 1/2	4, 5, & 6	5, 6, & 7	15 1 1/4	15 1 1/4	24 3	26 15/16 ,, 27 3/16	1,703,315
October	16 3/16	5	6, 7, 8, & 7	7, 8, 9, & 8	15 1	15 1	24 1	26 5/8 ,, 26 15/16	2,643,284
November	16 3/16	6	7 & 6	8 & 7	15 1	15 1	24 5	26 11/16 ,, 27 1/16	1,468,525
December	16 1/4	6	6 & 7	7 & 8	15 0 1/2	15 0 1/2	24 8	26 15/16 ,, 27 1/16	1,211,416
Average exchange and price of silver and total council drawings	16 11/96							27 7/16	19,392,960

* At the close of the month

PRICES

No. 4—*continued*

EXCHANGE on LONDON and BANK of ENGLAND RATE of DISCOUNT; BANK of BENGAL RATE of DRAWINGS of the HOME GOVERNMENT; for each

	*Exchange on London at four months' sight	Bank of England rate* of discount	Bank of Bengal rates		*Price of Sovereigns		*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
			Demand loans on Government paper	Deposit of goods	British	Australian			
1900	*d.*				₹ a.	₹ a.	₹ a.	*d.*	£
January	$16\frac{1}{4}$	4	7 & 8	8 & 9	15 —	15 —	24 4	27 to $27\frac{11}{16}$	2,733,226
February	$16\frac{3}{16}$	4	8	9	15 —	15 —	24 5	$27\frac{5}{16}$,, $27\frac{3}{4}$	1,298,593
March	$16\frac{1}{16}$	4	8, 7, & 6	9, 8, & 7	15 —	15 —	24 $13\frac{1}{2}$	$27\frac{7}{16}$,, $27\frac{11}{16}$	1,554,547
April	$16\frac{1}{16}$	4	6	7	15 —	15 —	24 4	$27\frac{5}{16}$,, $27\frac{1}{2}$	551,095
May	$16\frac{1}{16}$	$3\frac{1}{2}$	6 & 5	7 & 6	15 —	15 —	24 8	$27\frac{1}{2}$,, $27\frac{5}{8}$	685,271
June	$16\frac{1}{16}$	3	5 & 4	6 & 5	15 —	15 —	24 4	$27\frac{9}{16}$,, $28\frac{9}{16}$	1,026,471
July	16	4	4 & 3	5 & 4	15 —	15 —	25 1	$27\frac{3}{4}$,, $28\frac{9}{16}$	801,530
August	$16\frac{1}{32}$	4	3 & 4	4 & 5	15 —	15 —	24 $10\frac{1}{2}$	$27\frac{15}{16}$,, $28\frac{7}{16}$	563,178
September	$16\frac{1}{32}$	4	4 & 5	5 & 6	15 —	15 —	24 14	$28\frac{7}{16}$,, $29\frac{1}{4}$	616,737
October	16	4	5 & 4	6 & 5	15 —	15 —	24 14	$29\frac{1}{8}$,, $30\frac{5}{16}$	660,137
November	$16\frac{1}{8}$	4	4	5	15 —	15 —	24 11	$29\frac{7}{16}$,, $29\frac{15}{16}$	1,091,047
December	$16\frac{7}{32}$	4	4, 5, 6, & 7	5, 6, 7, & 8	15 —	15 —	24 8	$29\frac{1}{2}$,, $29\frac{7}{8}$	1,141,511
Average exchange and price of silver and total council drawings	$16\frac{9}{96}$							$28\frac{1}{32}$	12,723,345
1901									
January	$16\frac{5}{32}$	5	7	8	15 —	15 —	24 4	$27\frac{3}{4}$ to $29\frac{9}{16}$	1,951,904
February	$16\frac{1}{8}$	4	7 & 8	8 & 9	15 —	15 —	24 8	$27\frac{7}{8}$,, $28\frac{1}{2}$	1,984,992
March	$16\frac{1}{16}$	4	8 & 7	9 & 8	15 —	15 —	24 6	$27\frac{5}{16}$,, $28\frac{3}{16}$	2,226,402
April	$16\frac{1}{16}$	4	7, 6, & 7	8, 7, & 8	15 —	15 —	24 —	$26\frac{15}{16}$,, $27\frac{15}{16}$	1,432,677
May	$16\frac{1}{32}$	4	7	8	15 —	15 —	24 2	$27\frac{9}{16}$,, $27\frac{5}{8}$	2,054,988
June	$16\frac{1}{32}$	3	7, 6, 5, & 4	8, 7, 6, & 5	15 —	15 —	24 2	$27\frac{1}{4}$,, $27\frac{9}{16}$	1,003,686
July	$15\frac{31}{32}$	3	4 & 3	5 & 4	15 —	15 —	24 3	$26\frac{13}{16}$,, $27\frac{1}{4}$	246,979
August	$16\frac{3}{32}$	3	3 & 4	4 & 5	15 —	15 —	24 6	$26\frac{3}{4}$,, $27\frac{1}{8}$	695,103
September	$16\frac{3}{32}$	3	4 & 5	5 & 6	15 —	15 —	24 3	$26\frac{7}{8}$,, 27	952,327
October	$16\frac{3}{32}$	4	5 & 4	6 & 5	15 —	15 —	24 $3\frac{1}{2}$	$26\frac{3}{8}$,, $26\frac{7}{8}$	1,381,310
November	$16\frac{3}{32}$	4	4	5	15 —	15 —	24 1	$25\frac{3}{4}$,, $26\frac{1}{2}$	1,815,705
December	$16\frac{3}{32}$	4	4 & 5	5 & 6	15 —	15 —	24 —	$24\frac{15}{16}$,, $25\frac{3}{4}$	1,621,279
Average exchange and price of silver and total council drawings	$16\frac{7}{96}$							$27\frac{3}{16}$	17,367,352
1902									
January	$16\frac{3}{16}$	$3\frac{1}{2}$	5, 6, & 7	6, 7, & 8	15 —	15 —	24 1	$25\frac{7}{16}$ to $26\frac{1}{8}$	2,866,939
February	$16\frac{3}{32}$	3	7 & 8	8 & 9	15 —	15 —	24 4	$25\frac{5}{16}$,, $25\frac{1}{2}$	2,360,129
March	$16\frac{3}{32}$	3	8 & 7	9 & 8	15 —	15 —	24 3	$24\frac{15}{16}$,, $25\frac{7}{16}$	2,107,949
April	16	3	7 & 6	8 & 7	15 —	15 —	24 2	$23\frac{5}{16}$,, $24\frac{7}{8}$	1,197,875
May	16	3	5	6	15 —	15 —	24 —	$23\frac{5}{16}$,, 24	1,037,604
June	16	3	5 & 4	6 & 5	15 —	15 —	24 2	$23\frac{15}{16}$,, $24\frac{7}{16}$	997,571
July	$16\frac{1}{32}$	3	4 & 3	5 & 4	15 —	15 —	24 2	$24\frac{3}{16}$,, $24\frac{9}{16}$	1,238,250
August	$16\frac{1}{32}$	3	3	4	15 —	15 —	24 $4\frac{1}{2}$	$24\frac{1}{8}$,, $24\frac{7}{16}$	1,265,897
September	$16\frac{1}{32}$	3	3	4	15 —	15 —	24 15	$23\frac{9}{16}$,, $24\frac{1}{8}$	866,734
October	$16\frac{1}{32}$	4	3 & 4	4 & 5	15 —	15 —	24 5	$23\frac{1}{4}$,, $23\frac{11}{16}$	1,147,153
November	$16\frac{3}{32}$	4	4	5	15 —	15 —	24 4	$21\frac{11}{16}$,, $23\frac{1}{4}$	1,485,561
December	$16\frac{3}{32}$	4	4 & 5	5 & 6	15 —	15 —	24 2	$21\frac{13}{16}$,, $22\frac{5}{8}$	1,634,853
Average exchange and price of silver and total council drawings	$16\frac{1}{16}$							$24\frac{1}{16}$	18,206,515
1903									
January	$16\frac{3}{16}$	4	5, 6, & 7	6, 7, & 8	15 —	15 —	24 3	$21\frac{11}{16}$ to $22\frac{3}{8}$	2,480,040
February	$16\frac{7}{16}$	4	7 & 8	8 & 9	15 —	15 —	25 —	$21\frac{7}{8}$,, $22\frac{15}{16}$	2,789,301
March	$16\frac{3}{32}$	4	8 & 7	9 & 8	15 —	15 —	24 4	$22\frac{1}{8}$,, $22\frac{7}{8}$	2,359,108
April	16	4	7, 6, & 5	8, 7, & 6	15 —	15 —	24 1	$22\frac{5}{8}$,, $25\frac{1}{16}$	1,396,176
May	$16\frac{3}{32}$	$3\frac{1}{2}$	5 & 6	6 & 7	15 —	15 —	24 $3\frac{3}{4}$	$24\frac{5}{16}$,, $25\frac{1}{4}$	1,843,875
June	$16\frac{3}{32}$	3	6 & 5	7 & 6	15 —	15 —	24 $2\frac{1}{2}$	$24\frac{1}{8}$,, $24\frac{9}{16}$	1,588,953
July	$16\frac{3}{32}$	3	5 & 4	6 & 5	15 —	15 —	25 —	$24\frac{1}{4}$,, $25\frac{1}{2}$	1,718,891
August	$16\frac{3}{32}$	3	4 & 3	5 & 4	15 —	15 —	24 14	$25\frac{5}{16}$,, $26\frac{3}{4}$	1,420,706
September	$16\frac{5}{32}$	4	3	4	15 —	15 —	25 —	$26\frac{1}{4}$,, $27\frac{9}{16}$	1,534,288
October	$16\frac{1}{8}$	4	3	4	15 —	15 —	24 15	$27\frac{7}{16}$,, $28\frac{1}{2}$	1,721,436
November	$16\frac{5}{32}$	4	3	4	15 —	15 —	24 $10\frac{1}{2}$	$26\frac{1}{4}$,, $27\frac{5}{8}$	1,489,803
December	$16\frac{3}{16}$	4	3, 4, 5, & 6	4, 5, 6, & 7	15 —	15 —	24 6	25 ,, $26\frac{7}{16}$	1,784,344
Average exchange and price of silver and total council drawings	$16\frac{1}{8}$							$24\frac{3}{4}$	22,126,921
1904									
January	$16\frac{7}{32}$	4	6 & 7	7 & 8	15 —	15 —	24 3	$25\frac{1}{2}$ to $27\frac{5}{16}$	3,775,057
February	$16\frac{7}{32}$	4	7	8	15 —	15 —	25 —	$25\frac{5}{8}$,, $27\frac{1}{2}$	3,369,324
March	$16\frac{1}{8}$	4	7 & 6	8 & 7	15 —	15 —	24 4	$25\frac{1}{2}$,, $26\frac{13}{16}$	2,216,450
April	$16\frac{3}{32}$	3	6 & 5	7 & 6	15 —	15 —	24 3	$24\frac{7}{16}$,, $25\frac{1}{2}$	1,606,966
May	$16\frac{3}{32}$	3	5 & 4	6 & 5	15 —	15 —	24 $1\frac{1}{2}$	$25\frac{1}{8}$,, $25\frac{15}{16}$	1,449,610
June	$16\frac{3}{32}$	3	4 & 3	5 & 4	15 —	15 —	24 4	$25\frac{5}{16}$,, $26\frac{3}{8}$	1,506,378
July	$16\frac{3}{32}$	3	3	4	15 —	15 —	24 $3\frac{1}{2}$	$26\frac{3}{8}$,, 27	1,404,676
August	$16\frac{3}{32}$	3	3	4	15 —	15 —	24 $3\frac{1}{2}$	$26\frac{3}{16}$,, 27	1,535,117
September	$16\frac{3}{32}$	3	3	4	15 —	15 —	24 3	26 ,, $26\frac{7}{8}$	1,490,482
October	$16\frac{5}{32}$	3	3, 4, & 5	4, 5, & 6	15 —	15 —	24 $3\frac{1}{2}$	$26\frac{1}{2}$,, $26\frac{15}{16}$	1,635,002
November	$16\frac{7}{32}$	3	5 & 6	6 & 7	15 —	15 —	24 $2\frac{1}{4}$	$26\frac{3}{4}$,, $27\frac{1}{4}$	2,900,464
December	$16\frac{7}{16}$	3	6	7	15 —	15 —	23 $15\frac{1}{2}$	$27\frac{3}{8}$,, $28\frac{9}{16}$	2,530,122
Average exchange and price of silver and total council drawings	$16\frac{7}{48}$							$26\frac{3}{8}$	25,419,648

* At the close of the month

INTEREST; PRICE of SOVEREIGNS and UNCOINED GOLD in INDIA; PRICE of SILVER in LONDON; month from January 1890 to December 1909—continued

	*Exchange on London at four months' sight	Bank of England rate* of discount	Bank of Bengal rates: Demand loans on Government paper	Bank of Bengal rates: Deposit of goods	*Price of Sovereigns: British	*Price of Sovereigns: Australian	*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
1905	d.				₹ a.	₹ a.	₹ a.	d.	£
January	16 3/16	3	6	7	15 —	15 —	24 4½	27 9/16 to 28 5/8	2,791,884
February	16 5/32	3	6 & 7	7 & 8	15 —	15 —	24 11	27 5/8 „ 28 6/16	2,299,298
March	16 5/32	2½	7, 8, & 7	8, 9 ,&8	15 —	15 —	24 5½	25 13/16 „ 27 11/16	3,275,559
April	16 1/16	2½	7, 6, 5, & 4	8, 7, 6, & 5	15 —	15 —	24 4	25 7/16 „ 26 5/8	1,388,135
May	16 1/16	2½		5	15 —	15 —	24 2	26 1/8 „ 27 1/16	933,599
June	16 1/8	2½	4	5	15 —	15 —	24 2½	26 7/16 „ 27 1/8	1,220,595
July	16 1/8	2½	4 & 3	5 & 4	15 —	15 —	24 1	26 7/8 „ 27 5/16	1,632,726
August	16 5/32	2½	3 & 4	4 & 5	15 —	15 —	24 2	27 1/4 „ 28 3/4	2,604,953
September	16 5/32	4	4 & 5	5 & 6	15 —	15 —	24 0½	28 „ 28 3/4	2,399,850
October	16 7/32	4	5	6	15 —	15 —	24 0½	28 5/16 „ 28 15/16	2,639,875
November	16 5/32	4	5 & 6	6 & 7	15 —	15 —	24 0¼	28 15/16 „ 30 5/16	2,789,583
December	16 9/16	4	6 & 7	7 & 8	15 —	15 —	24 3½	29 3/8 „ 30 5/16	3,370,129
Average exchange and price of silver and total council drawings	16 7/4 8							27 13/16	27,346,986
1906									
January	16 3/16	4	7 & 8	8 & 9	15 —	15 —	25 1	29 11/16 to 30¼	4,895,261
February	16 7/32	4	9	10	15 —	15 —	24 9	30 3/8 „ 30 13/16	4,363,518
March	16 3/32	4	9 ,8, & 7	10, 9, & 8	15 2¼	15 —	24 2½	29 „ 30 7/16	3,327,948
April	..	3½	7, 6, & 5	8, 7, & 6	15 2½	15 0¼	24 3½	29 5/8 „ 30 9/16	850,746
May	..	4	5, 6, 7, & 6	6, 7, 8, & 7	15 3	15 0¼	24 2¾	30 1/16 „ 31 1/8	1,637,014
June	..	3½	6, 5, & 4	7, 6, & 5	15 4	15 0¼	24 4½	29 9/16 „ 31 1/8	1,556,801
July	16 1/8	3½	4 & 3	5 & 4	15 3	15 —	24 5	29 13/16 „ 30 7/16	1,637,518
August	16 3/8	3½	3, 4, & 5	4, 5, & 6	15 3	15 0¼	24 4	29 7/8 „ 30 15/16	2,876,897
September	..	3½	5, 6, & 7	6, 7, & 8	15 3	15 0¼	24 3	30 1/16 „ 31 3/4	2,658,831
October	16 7/16	6	7 & 6	8 & 7	15 2	15 0¼	24 3	31 1/16 „ 32 9/16	2,434,642
November	..	6	6, 7, & 8	7, 8, & 9	15 2	15 0¼	24 2¼	32 „ 33 1/8	2,302,903
December	16 3/4	6	8 & 9	9 & 10	15 1½	15 —	24 1½	31 9/16 „ 32 3/8	4,695,806
Average exchange and price of silver and total council drawings	16 5/16							30 7/8	33,237,885
1907									
January	16 1/2	5	9	10	15 1½	15 —	24 4	31 5/16 to 32 7/16	4,328,595
February	16 17/32	5	9	10	15 2	15 —	24 11	31 1/2 „ 32 1/8	5,088,333
March	16 17/32	5	9	10	15 —	15 —	24 5	30 7/16 „ 32 1/16	3,364,110
April	16 13/32	4	9, 8, & 7	10, 9, & 8	15 0¼	15 —	24 3¼	30 „ 30 1/2	2,594,935
May	16 13/32	4	7, 6, & 5	8, 7, & 6	15 0¼	15 —	24 9	29 15/16 „ 31 1/8	1,551,298
June	16 7/32	4	5	6	15 0¼	15 —	24 11	30 5/8 „ 31 1/16	1,720,022
July	16 5/16	4	5, 4, & 3	6, 5, & 4	15 0¼	15 —	24 4½	31 „ 31 15/16	1,981,018
August	16 5/16	4½	3	4	15 0¼	15 —	24 5	31 1/8 „ 32 1/4	1,165,705
September	16 3/8	4½	3, 4, & 5	4, 5, & 6	15 0¼	15 —	24 4½	31 1/16 „ 31 9/16	858,896
October	16 13/32	4½	5	6	15 0¼	15 —	24 8½	27 7/16 „ 30 7/8	921,678
November	16 5/16	7	5, & 6	6, & 7	15 0¼	15 —	24 5½	26 1/2 „ 28 1/16	427,344
December	16 5/16	7	6	7	15 0¼	15 —	24 4½	24 3/16 „ 26 3/4	571,905
Average exchange and price of silver and total council drawings	16 11/32							30 3/16	24,573,839
1908									
January	16 7/32	6	7, 8, & 9	8, 9, & 10	15 0¼	15 —	24 7	24 7/8 to 27	2,286,640
February	16 7/32	4	9	10	15 0¼	15 —	24 9½	25 3/8 „ 26 5/8	1,054,951
March	16 1/8	3½	9, 8, & 7	10, 9, & 8	15 0¼	15 —	24 7½	25 7/16 „ 25 13/16	172,669
April	16 3/32	3	7	8	15 0¼	15 —	24 4½	24 15/16 „ 25½	66,634
May	16 1/32	3	7 & 6	8, & 7	15 0¼	15 —	24 4½	24 „ 24 13/16	62,764
June	16 1/16	2½	6, & 5	7, & 6	15 0¼	15 —	24 3½	24¼ „ 25 3/8	169,810
July	16 1/32	2½	5, 4, & 3	6, 5, & 4	15 0¼	15 —	24 3	24 3/16 „ 24 7/8	186,847
August	16 1/16	2½	3	4	15 0¼	15 —	24 7½	23 5/8 „ 24 3/8	262,217
September	16 3/16	2½	3, & 4	4, & 5	15 0¼	15 —	24 4	23 9/16 „ 24 3/16	1,431,012
October	16 3/32	2½	4	5	15 0¼	15 —	24 5	23 1/16 „ 24	1,258,798
November	16 1/8	2½	4, 5, & 6	5, 6, & 7	15 1	15 0½	24 6	22 3/16 „ 23 5/16	431,160
December	16 5/32	2½	6	7	15 1	15 —	24 4	22 „ 23 3/16	2,361,187
Average exchange and price of silver and total council drawings	16 5/32							24 3/8	9,744,689
1909									
January	16 3/16	3	6, 7, & 8	7, 8 & 9	15 1	15 —	24 3¾	23 3/16 to 24 3/8	4,196,550
February	16 3/32	3	8	9	15 1¾	15 0¼	24 5	23 5/16 „ 24 1/8	2,104,894
March	16 3/32	3	8 & 7	9 & 8	15 4½	15 1¾	23 2½	23 1/16 „ 23 3/8	1,383,553
April	16 1/8	2½	7 & 6	8 & 7	15 1¾	15 0¾	24 2	23¼ „ 24 7/16	2,748,192
May	16 1/8	2½	6 & 5	7 & 6	15 1¼	15 0½	24 2	24 1/8 „ 24 7/8	2,400,575
June	16 1/8	2½	5 & 4	6 & 5	15 2	15 1	24 2¼	23 15/16 „ 24½	2,039,575
July	16 1/16	2½	3	4	15 2	15 1¼	24 3	23 3/8 „ 23 7/8	1,753,653
August	16 1/16	2½	3	4	15 2¾	15 1½	24 2¾	23 7/16 „ 24	694,056
September	16 7/32	2½	3 & 4	4 & 5	15 2½	15 1¼	24 12	23 5/8 „ 23 7/8	608,644
October	16 3/8	5	4	5	15 2¼	15 1	24 6	23 1/16 „ 23 13/16	1,421,230
November	16 13/32	5	4 & 5	5 & 6	15 1	15 0½	24 3¼	23 1/8 „ 23 5/8	1,980,933
December	16 13/32	4½	5 & 6	6 & 7	15 1½	15 1	24 1	23 9/16 „ 24 5/16	3,218,559
Average exchange and price of silver and total council drawings	16 4/8							23 11/16	24,550,414

* At the close of the month

PRICES

No. 5

PRICE (including import duty) of BAR SILVER in BOMBAY, in rupees and annas per 100 tolas; also RATE of EXCHANGE between BOMBAY and HONGKONG; from the end of June 1893 (the Mints were closed on the 26th June 1893)

	April	May	June	July	August	September	October	November	December	January	February	March
	Price of Bar Silver in Bombay											
	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.
1893-94	..	..	106 4	99 0 1/2	99 14	95 6	91 12 1/2	88 8	92 4	89 1	87 3	84 11
1894-95	89 11	96 4	95 15	95 12	94 13	93 5	93 5	93 9	92 4	92 9	92 14	91 12
1895-96	97 5	99 3	95 8	98 6	98 6	96 3	96 5	95 15	93 14	93 10	93 7	92 9
1896-97	93 4	94 15	95 5	95 7	94 10	91 14	88 7	84 9	84 3	83 7	84 6	83 9
1897-98	81 7	81 3	80 11	78 1	70 9	72 1	73 7	74 0	76 9	72 3	71 13	71 3
1898-99	70 6	70 6	73 9	73 7	73 10	75 2	74 15	74 8	73 13	72 8	73 2	73 15
1899-1900	73 15	75 11	74 15	74 4	74 2	72 10	70 15	72 4	72 2	72 4	73 1	73 3
1900-01	73 4	73 12	73 15	75 9	75 10	77 1	78 6	79 0	78 11	76 6	75 2	75 4
1901-02	73 11	74 0	74 4	72 12	72 7	72 5	71 1	69 14	68 2	68 8	68 1	67 1
1902-03	65 11	64 3	65 2	66 0	65 4	63 14	62 3	60 8	58 15	58 13	59 2	60 4
1903-04	63 4	67 8	65 3	65 10	69 1	71 4	74 3	72 5	68 4	70 7	70 13	70 10
1904-05	68 2	68 2	68 9	71 12	71 8	70 11	71 1	72 9	74 11	75 8	74 9	72 1
1905-06	69 15	71 7	72 6	72 5	74 1	76 2	77 1	77 15	79 8	80 13	80 2	79 10
1906-07	81 13	83 6	80 10	80 7	81 4	83 7	85 5	86 11	84 3	84 12	83 14	83 14
1907-08	81 2	83 2	82 8	84 4	85 4	83 8	77 9	72 12	70 7	69 14	71 4	70 1
1908-09	68 10	66 12	67 6	66 10	64 4	64 4	64 1	61 10	59 13	63 12	63 7	62 8
1909-10	63 8	65 7	65 5	63 5	63 4	63 0	62 6	61 6	63 0	63 12	63 7	68 10
	Exchange on Hongkong (rupees per 100 dollars)											
1893-94	..	..	..	197	198	197	197	190	190	188	189	175
1894-95	185	195	195	197	195	194	195	192	190	190	187	188
1895-96	194	197	197	199	199	198	196	195	188	187	186	186
1896-97	188	190	190	189	186	183	179	169	167	167	166	163
1897-98	162	164	164	157	143	141	149	151	157	147	143	141
1898-99	140	140	144	147	147	148	148	148	148	148	148	149
1899-1900	150	150	150	151	150	147	144	146	147	146	147	147
1900-01	147	148	148	151	152	154	156	157	158	156	152	151
1901-02	149	150	150	148	146	146	145	143	141	141	140	138
1902-03	134	129	130	132	132	130	128	123	119	118	118	119
1903-04	123	127	126	129	136	140	140	135	129	134	139	137
1904-05	132	134	136	138	136	136	137	139	142	146	144	139
1905-06	139	141	141	141	143	145	146	153	153	155	156	155
1906-07	155	158	158	159	159	164	168	170	167	167	166	162
1907-08	156	163	164	165	167	166	159	153	147	144	143	142
1908-09	140	134	137	142	132	139	134	130	127	132	127	131
1909-10	132	135	134	132	132	132	131	130	132	134	132	130

NOTE.—The figures represent the monthly average of daily quotations

No. 6

SELLING PRICE of GOVERNMENT SECURITIES at CALCUTTA in each month from 1890-91 to 1909-10

	4 PER CENT	4½ PER CENT 1878-79
	₹ a.	₹ a.
1890-91	Premium	Premium
April	— 5	1 1
May	2 15	4 14
June	3 —	5 13
July	2 11	4 11
August	2 5	4 1
September	3 2	5 —
October	3 3	5 13
November	3 2	6 —
December	3 14	6 13
January	5 6	7 4
February	4 1	6 13
March	4 2	6 14
1891-92		
April	5 9	7 —
May	6 —	7 5
June	7 —	8 1
July	7 10	8 2
August	7 13	Nominal
September	7 11	,,
October	5 15	,,
November	6 11	,,
December	7 —	,,
January	6 3	,,
February	5 2	,,
March	7 —	,,
1892-93		
April	7 4	Nominal
May	8 10	,,
June	8 2	Converted into 4 per cent of 1854-55
July	6 10	
August	5 1	
September	4 5	
October	6 5	
November	6 5	
December	5 9	
January	5 15	
February	5 5	
March	5 2	

	4 PER CENT	4½ PER CENT 1878-79
	₹ a.	₹ a.
1893-94	Premium	Discount
April	4 9	..
May	4 5	..
June	6 11	..
July	7 3	..
August	6 3	3 9
September	4 13	2 5
October	4 15	2 —
November	4 12	1 13
December	5 3	1 5
January	4 2	— 4
February	1 6	— 11
March	3 4	Premium — 1

	4 PER CENT	3½ PER CENT 1893-94	3½ PER CENT GUARANTEED
	₹ a.	₹ a.	₹ a.
1894-95	Premium	Discount	Premium
April	3 8	— 10	..
May	2 14	— 10	...
June	4 11	1 9	...
July	3 7(a)	11	..
August	(b)	3 —	3 4
September	(b)	3 4	3 8
October	Converted into 3½ per cent (Guaranteed)	3 —	3 4
November	Converted into 3½ per cent (Guaranteed)	3 —	3 6
December	Converted into 3½ per cent (Guaranteed)	3 —	3 12
January	..	2 1	3 1
February	...	1 12	3 3
March	..	1 14	4 14
1895-96			
April	..	3 8	5 11
May	..	3 15	6 14
June	..	Nominal	6 15
July	..	,,	7 13
August	...	,,	8 5
September	...	,,	8 7
October	...	,,	9 1
November	..	,,	6 14
December	..	,,	5 5
January	...	,,	5 5
February	—	Premium 2 11	2 4
March	...	2 12	7 6

NOTE (1). For prices for the years previous to 1890-91 see the 13th issue of Finance and Revenue Accounts and Miscellaneous Statistics, Part III and the 1st issue of Statistics of British India, Part IV (*a*)

(2). The premium or discount is stated from the monthly averages of the daily selling prices of Government securities in Calcutta as reported by the Bank of Bengal

(*a*) Quotation for all 4 per cent loans except that of 1842-43 which was under conversion into 3½ per cent

(*b*) In August the 4 per cent loans of 1854-65 and 1865 were at a premium of R4-7 and R4-2, respectively, and in September at a premium of R3-9

PRICES

No. 6—*continued*

SELLING PRICE of GOVERNMENT SECURITIES in CALCUTTA in each month from 1890-91 to 1909-10

	3 PER CENT 1896-97	3½ PER CENT 1893-94	3½ PER CENT GUARANTEED
	₹ a.	₹ a.	₹ a.
1896-97			
April	..	Discount 2 14	Premium 8 7
May	..	3 11	10 4
June	..	4 6	10 2
July	4 3	4 7	9 6
August	4 7	4 4	9 10
September	2 10	2 10	7 12
October	— 7	Converted into 3 per cent 1896-97	3 6
November	Discount 1 13	...	— 14
December	2 5	...	— 1
January	2 15	..	Discount — 6
February	3 —	..	— 9
March	3 —	..	Premium — 13

	3 PER CENT 1896-97	3½ PER CENT GUARANTEED
	₹ a.	₹ a.
1897-98		
April	Discount 3 —	Discount 1 9
May	2 13	3 9
June	3 1	3 0
July	4 12	— 10
August	6 3	1 11
September	7 10	3 14
October	7 10	2 10
November	7 9	2 —
December	7 15	2 8
January	9 14	4 12
February	10 —	3 8
March	10 —	4 4
1898-99		
April	11 8	6 4
May	11 15	6 1
June	12 —	5 2
July	12 11	4 11
August	13 —	4 13
September	13 —	5 10
October	13 —	5 12
November	13 9	6 6
December	14 —	6 2
January	13 1	3 9
February	8 7	— 8
March	5 1	Premium 1 1

	3 PER CENT 1896-97	3½ PER CENT GUARANTEED
	₹ a.	₹ a.
1899-1900		
April	Discount 5 2	Premium 1 —
May	4 11	1 7
June	5 —	— 15
July	5 —	— 12
August	5 5	— 3
September	6 5	Discount 3 7
October	9 13	5 15
November	9 5	4 8
December	8 13	3 12
January	10 8	4 12
February	11 5	4 11
March	11 13	4 10
1900-01		
April	11 13	3 11
May	11 9	4 3
June	11 12	4 2
July	12 4	5 8
August	12 9	5 6
September	12 2	4 2
October	11 13	2 13
November	11 8	2 11
December	12 10	3 15
January	13 7	4 12
February	13 12	5 —
March	13 11	4 12
1901-02		
April	13 8	4 5
May	14 2	5 2
June	14 10	5 —
July	15 8	4 6
August	15 8	3 —
September	15 8	3 4
October	15 12	4 3
November	16 2	4 10
December	16 8	4 6
January	16 13	4 3
February	16 12	3 7
March	16 15	3 12

No. 6—*concluded*

SELLING PRICE of GOVERNMENT SECURITIES in CALCUTTA in each month from 1890-91 to 1909-10—concld.

	3 PER CENT 1896-97	$3\frac{1}{2}$ PER CENT GUARANTEED
	Discount	Discount
	₹ a.	₹ a.
1902-03		
April	17 —	2 9
May	15 10	— 15
June	15 5	1 14
July	15 8	2 8
August	15 7	2 3
September	14 1	1 8
October	14 —	1 11
November	14 4	2 8
December	14 15	2 9
January	15 4	2 10
February	15 1	2 3
March	14 9	1 6
1903-04		
April	13 2	1 —
May	13 —	1 2
June	13 —	1 3
July	13 1	1 9
August	13 —	1 4
September	13 1	1 —
October	13 3	1 4
November	13 5	1 9
December	13 10	2 6
January	14 1	4 6
February	14 11	4 4
March	14 12	2 1
1904-05		
April	14 12	1 15
May	14 5	1 12
June	14 2	2 —
July	13 13	1 10
August	13 4	— 12
September	13 4	1 4
October	13 4	2 5
November	13 10	2 10
December	13 12	1 15
January	13 12	2 —
February	13 11	1 6
March	13 2	1 1
1905-06		
April	12 7	1 —
May	12 4	1 3
June	12 4	1 7
July	12 7	1 7
August	11 11	— 9
September	11 11	— 12
October	11 14	1 7
November	12 1	1 10
December	12 9	1 15
January	13 1	1 15
February	12 15	1 5
March	13 —	— 13

	3 PER CENT 1896-97	$3\frac{1}{2}$ PER CENT GUARANTEED
	Discount	Discount
	₹ a.	₹ a.
1906-07		
April	13 2	— 10
May	13 4	1 9
June	13 5	1 3
July	13 9	2 1
August	13 14	2 13
September	14 9	2 14
October	14 12	3 3
November	15 5	3 10
December	15 15	4 14
January	16 —	3 12
February	16 8	3 13
March	17 15	2 9
1907-08		
April	17 12	2 7
May	17 11	2 —
June	18 12	3 14
July	18 12	3 12
August	18 8	3 4
September	18 7	2 2
October	18 7	3 1
November	18 7	4 —
December	18 8	3 10
January	22 2	4 2
February	21 6	3 15
March	21 8	4 8
1908-09		
April	21 7	3 6
May	20 10	4 2
June	20 8	4 1
July	20 1	4 2
August	19 8	4 5
September	19 8	4 9
October	19 8	4 12
November	19 —	5 6
December	19 —	5 3
January	19 —	5 9
February	19 —	6 3
March	19 —	6 9
1909-10		
April	19 —	6 2
May	19 —	5 9
June	19 —	5 12
July	19 —	5 11
August	18 12	5 5
September	18 —	5 2
October	18 —	5 6
November	18 8	6 4
December	20 —	6 15
January	19 —	6 3
February	19 —	6 2
March	19 —	6 4

No. 7

AVERAGE PRICES (in sterling) in LONDON of INDIA ST(

	January	February	March	April	May	June	July	August	September	October	November	December	AVERAGE FOR THE YEAR Highest	Lowest	Mean
3½ per cent															
1890	107⅜	107¼	107½	108⅛	108½	107⅝	107	107⅜	106¾	105¼	106½	107⅛	107⅞	106½	107 1/32
1891	108½	109½	108¾	107¾	106	105	105⅝	106¾	106½	106¾	106⅝	106½	107¾	106 19/32	107¼
1892	106⅜	107	107¾	108	108¾	107¾	107⅜	106⅛	106¾	107⅞	108¼	108⅛	108 7/32	106⅞	107 9/32
1893	108	108⅞	109	109⅜	109¼	108½	108¾	108⅛	107¼	107⅝	108¼	108¾	109 13/32	107 11/16	108 5/32
1894	108¾	109	109¼	109	109¼	109	108⅝	109⅜	110½	109⅜	110⅜	112⅝	110 7/16	108⅝	109⅛
1895	113⅛	114⅜	114⅛	114¼	114¾	115½	116⅜	116⅝	117¼	117¾	116½	116⅞	116 13/32	115 1/64	115 23/32
1896	115¾	118⅛	119¼	120¼	121	120¼	120	119⅝	117⅜	115¾	118	118½	119 25/32	117 7/32	118 3/32
1897	118	118	116¾	118	118¼	117½	118¼	118½	117½	117½	117	117¼	118 7/32	116⅞	117 3/4
1898	116¾	116¼	114½	113½	113½	113¼	114	113¾	113¾	113	114¾	116	115 11/64	113⅜	114 5/16
1899	116¾	116¾	115¼	115¾	115¾	114½	113½	113	112½	112	112	108¼	115 23/64	112⅜	113 5/8
1900	110¼	109¾	109½	110¾	110½	108¾	107	107¼	109	109¼	100¾	108¾	110 7/32	107⅝	109 5/32
1901	107¾	108¼	108	107¾	108	108¼	107½	108½	108¾	107¾	107½	107	108⅞	106 23/64	107 1/16
1902	108	108	108	108½	109¾	110	109¼	108¼	106¾	106½	107	106⅜	108⅞	107¼	108 3/32
1903	107¼	107¼	106¾	106¾	107¾	107⅜	108¼	107⅜	105¼	104¾	104½	104	107⅓	105 9/16	106 17/32
1904	103¾	104	103	103¾	106	105⅞	104¾	104¼	104⅜	105¼	105⅝	104½	105½	103⅜	104 9/16
1905	106	107⅝	107⅝	106⅞	105⅞	105¾	105	105⅝	105¼	103¾	104⅜	105¼	106 23/64	105 1/64	105¾
1906	105¼	106⅜	105⅝	105⅜	104⅜	103⅝	102¾	104½	103⅞	103⅜	103¾	103¼	105 1/32	103⅜	104⅜
1907	103½	102⅝	101⅝	101¾	99¼	98	97⅞	97½	98¾	99½	98½	100⅜	100⅞	98 25/32	99 11/32
1908	100⅜	101⅞	101½	100⅝	99½	100½	99½	99⅜	99¼	99	99⅛	98⅜	100¾	99	99 1/32
1909	98¾	97⅜	96⅝	98¾	99⅝	98¼	98	97⅞	97⅞	97⅓	97⅜	97⅜	98½	97⅜	97 15/16
3 per cent															
1890	100¾	100⅛	100½	100¼	99⅞	98¾	97¾	97⅜	96⅞	95¼	96⅜	97⅛	99⅛	97¾	98 7/16
1891	98⅝	99	97¼	97	95¾	94½	96⅜	96⅜	95½	95⅜	95⅝	95¼	97⅛	95¾	96 7/64
1892	95¼	95⅜	95⅜	96	97⅛	97⅜	97⅜	96¼	96⅜	96⅞	97¼	97½	97 5/64	95⅞	96 17/32
1893	97¼	99⅛	99¼	99½	99⅝	98¾	99	98⅛	97⅜	97⅞	99 3/16	99⅛	99⅜	97 25/64	98 23/32
1894	98⅞	99⅛	99½	99⅞	100¼	99⅝	99⅜	100⅜	101⅜	100½	101¼	108	101 1/32	99 5/32	100¼
1895	103⅞	103¼	103¼	104½	105⅜	106⅝	107¾	108½	109⅛	109⅜	107⅜	107	107 1/16	105 13/64	106½
1896	106	108¾	110⅛	112¼	114	114	113⅞	113½	110⅜	107¼	108	109½	111 15/16	109⅓	110 31/32
1897	110	111	110½	110¼	111¼	111⅛	110½	109½	108¾	108½	109¼	109¼	110 17/64	109 1/16	109 33/64
1898	108¾	108¼	106¾	105¼	106½	107	107	106¾	106¾	105½	106⅛	106½	107⅜	105⅜	106 25/64
1899	107¼	108¾	108	107¾	107¾	107¾	108½	108¼	108¼	106¼	106½	109½	108⅜	106 5/64	107 7/64
1900	103½	103¾	103½	103½	102¼	101⅜	98	96½	98½	99⅜	101⅜	101¼	102⅜	99⅛	101 7/64
1901	100¼	101½	101¼	100¾	101	100½	99	99	99	98¼	98½	98¾	100⅝	98¾	99 19/64
1902	99½	100¾	101	101¼	101½	101¾	101¼	100½	99¼	99¼	100	100¼	101⅛	99 17/64	100 9/64
1903	100½	100½	99½	99	99¾	98⅝	98⅝	97¾	96¼	96½	97	97	99¼	97 9/16	98 1/16
1904	95½	95	94½	95¾	96⅝	96⅛	95⅛	93¾	94¾	95⅛	94½	95⅝	96 1/32	94 5/16	95 3/32
1905	96	97⅞	98⅞	97⅞	97¼	97⅜	97	97½	97½	95⅞	95¾	97⅛	97 13/64	96⅜	97⅛
1906	96½	97¼	96¾	96⅝	95⅞	94⅞	93¼	94¼	93¼	91⅞	92¾	92⅞	95 7/16	93 11/32	94⅓
1907	92½	92½	90⅛	90¼	88⅜	86¼	86	85½	85¼	85⅞	85¼	86¾	88⅜	87	87
1908	88⅝	92	92¼	91⅞	90	91½	89⅞	88¼	88½	88	87½	86	90⅜	88½	89 1/4
1909	85⅞	85⅞	85¼	88¾	89	86⅞	86¼	85¼	84⅞	84	84⅛	84⅜	86⅜	85 1/32	85⅞
2½ per cent															
1897	--	..	--	..	97¾	97¼	96¾	95¾	94¾	95½	95¾	96¼	97⅛	95 5/16	96 3/32
1898	95¾	94¾	93¼	91½	92	92	90½	90	89⅜	87¾	88¾	89¼	92⅜	89⅞	91¼
1899	91½	93½	93¼	93⅜	93¾	93¼	92⅜	92¼	91⅜	89½	90½	87½	93 1/32	90 19/64	91 1/32
1900	88¾	89¼	89¼	90	89½	89	87	86	85¼	86	87	86¾	88 11/32	86⅜	87 1/32
1901	86¼	87½	87½	86¾	86½	86¼	85½	86	86	85½	85¼	84⅜	87 1/64	85¼	86 7/32
1902	85	85¾	85¾	86¼	88½	89¾	89½	88½	87⅛	86¾	86¾	86	88	86½	87 1/16
1903	86	86	85¼	84¾	84¾	84	84¼	83½	81½	80½	80¼	80⅜	84¼	82 7/32	83 5/32
1904	80¼	80	79½	80½	83	83¼	81½	80	80¼	80⅓	80	80	81 7/32	79 19/64	80 13/64
1905	80⅞	83¼	84⅛	83½	82½	82⅛	82⅛	82	81⅜	80⅜	80¼	81	82 19/64	81 7/64	82 3/64
1906	80¼	81½	81⅜	81⅝	80¼	79½	77¾	78⅛	77⅝	76¼	77⅜	77¾	80 1/16	78 7/64	79 5/64
1907	78⅜	78½	77	76	75	72½	72⅓	71⅛	71¼	72	72	73	75¼	73 1/64	74 11/64
1908	74⅜	78½	78½	78¼	76½	76	75	74½	74	..	..	--	77⅓	75 1/32	76 5/32

NOTE.—For prices of the 10½ per cent, 5 per cent. and 4 per cent loans, see the 13th issue of Finance and Revenue Accounts and Miscellaneous Statistics, Part III, and the 1st issue of the Statistics of British India, Part IV (*a*)

No. 8

AVERAGE PRICES (in sterling) in LONDON of ENFACED RUPEE PAPER

	January	February	March	April	May	June	July	August	September	October	November	December	AVERAGE FOR THE YEAR		
													Highest	Lowest	Mean
4½ per cent															
1890 . .	71 2/8	71 1/8	71 1/2	74 5/8	78 6/7	80 3/4	81 3/5	86 2/3	89 1/2	83 5/7	80 4/5	83 1/8	81 5/8	77 1/8	79 1/2
1891 . .	82 4/5	78 1/4	77 3/8	76 7/13	73 5/16	77 1/2	78 1/11	76 1/4	75 3/4	74 1/2	73 1/3	73 1/5	77 2/2	75 1/2	76 5/8
1892 . .	71 1/4	68 1/2	67 3/4	65 9/11	66 1/2	69 1/5	67 7/12	...	...	...	...	...	..	..	..
4 per cent															
1890 . .	68 4/5	69 2/8	69 6/7	72 1/7	76 3/4	78 3/8	80 1/6	85 5/8	87 1/4	80 5/6	77 2/8	80 1/6	79 5/12	75 1/8	77 1/24
1891 . .	80 4/6	75 7/12	74 3/6	74 3/5	74 4/7	76 1/12	78 1/7	77 3/5	76 7/10	74 5/6	74 1/6	74 3/10	77 3/16	74 3/4	76 11/12
1892 . .	72 1/11	69 1/5	69 5/27	67 6/11	69 13/25	69 21/25	67 8/25	63 3/4	63 1/12	65 11/24	65 3/8	63 5/8	68 1/4	65 4/8	67 7/8
1893 . .	63 13/16	64 1/2	63 3/8	63 1/8	63	66 3/4	69 3/8	67	65 19/48	65 7/8	65 11/13	65 4/7	66 11/32	64 7/16	65 25/64
1894 . .	63 3/4	58 1/16	59 1/8	58 1/6	54 3/5	56 1/28	55 2/5	57 1/2	58 7/16	convert	ed into 3½	per cent	59 13/56*	56 3/8	57 13/112
3½ per cent															
1894 . .	...	...	...	...	..	...	..	..	...	57	56 2/8	55 9/23	..	..	..
1895 . .	54 3/8	55 3/36	56 1/2	58 1/8	58 3/4	58 1/2	59 6/32	59 1/2	60 3/4	62 1/16	60 1/8	60 1/4	59 1/2	57 5/6	58
1896 . .	61 7/16	63 7/8	64 13/16	63 13/16	63 9/16	64 1/32	64 7/16	64 3/8	63 6/16	61 1/2	63	62 31/32	64 1/4	62 5/8	63 7/16
1897 . .	62 17/20	62 21/32	62 17/16	63 4/28	62 15/32	62 1/2	63 1/16	63 19/50	63 9/32	63 1/32	62 29/32	61 12/25	63 7/16	62 3/16	62 3/16
1898 . .	63 1/6	63 5/19	63 1/6	61 1/8	62 7/32	62 11/20	62 17/20	62 16/19	62 17/32	62 1/4	61 8/15	62 9/32	63 1/12	62 9/16	62 5/8
1899 . .	64 3/4	66 3/8	67 1/6	66 21/28	67 9/13	66 3/4	67 1/16	66 9/25	64 1/8	63 1/16	64 1/2	63 27/32	66 1/8	64 3/4	65 9/16
1900 . .	63 15/26	64 31/16	63 17/20	64 1/11	63 7/8	63 27/32	62 23/26	62 21/26	63 21/28	64 11/27	64 11/13	64 6/13	64 1/6	63 13/24	63 7/8
1901 . .	63 8/11	63 4/7	63 7/13	63 15/28	63 1/8	63 1/4	63 1/8	64 1/8	64 4/9	63 11/12	63 3/8	63 1/4	63 23/24	63 23/48	63 3/4
1902 . .	64 6/25	64 5/8	64 3/7	64 17/20	65 8/15	65 5/28	64 26/27	65 1/24	65 1/8	66 11/17	65 3/10	65 5/28	65 5/16	64 15/16	65 1/16
1903 . .	65 7/25	65 3/4	65 24/25	65 19/28	65 17/20	65 4/5	65 19/27	65 4/8	66 1/16	65 8/9	65 25/32	65 12/28	65 13/32	65 13/32	65 11/16
1904 . .	64 1/2	64 3/4	65 1/8	65 8/16	65 7/8	65 5/13	65 6/13	66 1/16	65 19/20	65 15/26	65 9/26	65 3/5	65 17/24	65 5/32	65 41/96
1905 . .	65 3/4	66 1/7	66 11/12	66 1/8	65 19/24	65 7/10	65 10/13	66 1/2	66 1/2	65 12/13	65 11/16	65 13/16	66 7/32	65 13/16	66 1/32
1906 . .	66	66 7/24	66 1/2	36 3/11	65 7/9	65 17/20	65 11/26	65 5/26	65 7/25	64 13/16	64 17/40	64 5/32	65 21/32	65 7/32	65 1/8
1907 . .	64 5/8	65 11/32	65	66	65 2/9	65 21/32	64 17/24	64 1/2	64 3/8	65 7/48	63	63 25/48	65	64 15/32	64 23/24
1908 . .	63 1/8	63 7/10	63 1/2	63 15/28	63 9/16	63 3/5	63 5/9	63 5/24	63 1/2	63 3/8	62 3/8	63 9/16	63 7/16	63 1/2	63 9/32
1909 . .	62 7/8	62 3/8	62 1/24	62 1/28	63	62 13/28	62 5/8	62 15/28	62 7/8	63 3/26	62 3/4	62 15/28	62 29/32	62 7/16	62 11/16

* Average from January to September

NOTE—For the 5½ per cent and 4½ per cent loans, see the 13th issue of Finance and Revenue Accounts and Miscellaneous Statistics, Part III, and the 1st issue of the Statistics of British India, Part IV (a)

MILITARY SERVICES

[TABLE 1, PAGE 125]

(Compiled from the Finance and Revenue Accounts of the Government of India)

The table in this section shows detailed items of military receipts and expenditure, both in England and India, for the last five years.

Military receipts on an average amount to 1¼ million pounds sterling. They represent about 1½ per cent of the total revenue of the Government of India. They are derived from army, marine, and military works and are distributed between India and England in the proportion of 2 to 1.

The gross expenditure on the army averages nearly 21 millions sterling and bears a ratio of about 27 per cent to total expenditure. The amount spent in India is 23·2 crores of rupees and in England 5·33 millions sterling, the ratio being 74 and 26 per cent respectively. The charges are shewn under the heads of effective and non-effective and marine, military works and special defence works, the proportions being as under :—

Effective	76 per cent
Non-effective	15 „
Marine	2½ „
Military works	5 „
Special Defence works	½ „

The effective expenditure, excluding military works, averages about 24 crores of rupees. Considerable sums have recently been spent on transport equipment and reorganisation as well as the establishment of cordite, gun carriage, and small arms factories, and for the redistribution and reorganisation of the army, including the supply of new guns and rifles. The chief items of effective charges are detailed below :—

Regimental Pay, Allowances, and Charges (including Volunteers)	13·54 crores
Supply and Transport (including Farms)	3·3 „
Ordnance Establishment, Supplies and Services	1·18 „

The net expenditure on non-effective charges has been about 4·67 crores. They are mainly for pensions, gratuities, and compassionate allowances.

The expenditure on military works in recent years has averaged nearly 1·6 crores. Taking the net expenditure on the army and military works the average for the five years ending 1909-10 is nearly 28½ crores.

The above figure is exclusive of military operations which are treated as extraordinary expenditure and met from the excess of ordinary revenues over ordinary outlay.

MILITARY SERVICES

No. 1

STATEMENT shewing the MILITARY RECEIPTS and EXPENDITURE in INDIA and ENGLAND in each year, 1905-06 to 1909-10

		1905-06	1906-07	1907-08	1908-09	1909-10
RECEIPTS—						
In India—						
Army	₹	99,30,825	1,11,83,628	92,48,424	78,06,570	84,75,854
Marine	,,	19,93,290	22,21,890	13,15,296	18,81,727	12,51,892
Military works	,,	7,39,590	7,64,985	8,59,015	8,88,805	11,36,600
TOTAL RECEIPTS IN INDIA	,,	1,26,63,705	1,41,70,503	1,14,22,735	1,05,77,102	1,08,64,346
In England—						
Army	£	527,641	471,994	405,917	342,501	412,671
Marine	,,	10,884	49	..	..	..
TOTAL RECEIPTS IN ENGLAND	,,	538,525	472,043	405,917	342,501	412,671
TOTAL RECEIPTS	,,	1,382,772	1,416,743	1,167,433	1,047,641	1,136,961
EXPENDITURE—						
In India—						
Effective—						
Administration	₹	(a) 19,42,92,766	64,57,256	64,84,829	64,77,619	66,33,250
Military Accounts	,,		21,61,026	21,55,583	23,80,509	26,12,931
Regimental Pay, Allowances and Charges (including Volunteers)	,,		11,35,70,152	11,39,85,464	11,54,94,353	12,27,98,340
Supply and Transport (including Farms)	,,		3,44,92,964	3,21,56,189	3,34,24,479	3,21,13,557
Veterinary Services	,,		4,43,792	4,64,341	4,49,102	4,70,215
Army Clothing Department, Supplies and Services	,,		17,86,235	18,09,802	18,29,942	14,76,415
Remount Establishments, Supplies, and Services	,,		60,57,866	51,59,381	57,55,206	50,89,503
Medical Services	,,		63,64,372	61,62,526	59,17,672	58,96,437
Medical Stores	,,		4,17,649	5,95,536	4,85,182	3,32,415
Ordnance Establishments, Supplies, and Services	,,		1,24,61,639	1,26,90,053	1,17,89,944	1,01,58,145
Ecclesiastical	,,		4,11,786	4,27,114	4,17,061	4,24,433
Education	,,		11,36,196	12,25,437	12,15,280	11,85,757
Compensation for dearness of Food and Forage	,,		51,39,740	63,11,017	86,09,224	62,66,369
Miscellaneous Services	,,		27,69,561	24,27,865	35,18,633	17,68,262
Hutting	,,		10,52,679	6,59,706	8,43,070	7,31,012
Conveyance by Road, River, and Sea	,,		13,30,103	10,73,208	9,11,765	7,96,838
Conveyance by Rail	,,		50,09,269	44,14,775	39,16,297	36,75,923
Cantonments	,,		7,65,618	13,68,103	13,28,994	13,22,530
TOTAL	,,	19,42,92,766	20,18,27,903	19,95,70,929	20,47,64,332	20,37,52,332
UNADJUSTED EXPENDITURE	,,	31,183	1,41,717	2,17,278	—77,847	—6,19,050
TOTAL EFFECTIVE	,,	19,43,23,949	20,19,69,620	19,97,88,207	20,46,86,485	20,31,33,282
Non-effective—						
Rewards for Military Services	,,	1,02,95,803	1,20,369	98,373	1,10,318	96,524
Pensions	,,		99,96,596	97,92,875	1,00,41,227	1,01,61,561
TOTAL NON-EFFECTIVE	,,	1,02,95,803	1,01,16,965	98,91,248	1,01,51,545	1,02,58,085
Reorganisation	,,	68,81,904	..	..	..	..
TOTAL ARMY CHARGES IN INDIA	,,	21,15,01,656	21,20,86,585	20,96,79,455	21,48,38,030	21,33,91,367
Marine	,,	40,98,975	41,33,685	35,96,072	36,68,571	37,79,010
Military works	,,	1,57,00,590	1,60,28,916	1,64,44,534	1,38,94,414	1,23,57,178
Special Defence works	,,	11,28,782	14,11,302	14,31,376	2,55,230	82,934
TOTAL EXPENDITURE IN INDIA	,,	23,24,30,003	23,36,60,488	23,11,51,437	23,26,56,245	22,96,10,489
In England—						
Effective—						
Stores for India	£	714,080	1,573,031	651,380	605,187	486,441
Regimental Pay, Allowances, and Charges (including Volunteers).	,,	990,871	1,115,359	1,117,085	1,404,766	1,415,082
Conveyance by Road, River, and Sea	,,	(b)320,660	(b)367,133	(b)347,213	333,050	280,570
Other Effective Services	,,	41,054	37,377	102,612	42,333	29,889
TOTAL EFFECTIVE	,,	2,066,665	3,092,900	2,218,290	2,385,336	2,211,982
Non-effective Services (Pensions, etc.)	,,	2,384,788	2,425,840	2,450,613	2,469,394	2,463,108
Reorganisation	,,	715,567	..	..	..	..
TOTAL ARMY CHARGES IN ENGLAND	,,	5,167,020	5,518,740	4,668,903	4,854,730	4,675,090
Marine	,,	277,805	386,789	245,286	232,386	209,223
Military works	,,	48,199	58,921	70,640	41,067	(c)34,530
Special Defence works	,,	71,054	44,271	20,862	12,029	23,075
TOTAL EXPENDITURE IN ENGLAND	,,	5,564,078	6,008,721	5,005,691	5,140,211	4,941,918
GROSS EXPENDITURE	,,	21,059,411	21,586,086	20,415,787	20,650,628	20,249,284

(a) The detailed heads of the effective expenditure in India which were formerly published have undergone revision and the new classification has been adopted in this table. As the labour involved in recasting the figures prior to 1906-07 on the lines of the present classification would be out of all proportion to the final result it has been decided to show for those years figures in respect of major heads only

(b) Represents expenditure on account of Sea Transport charges

(c) Includes £15,490 for Schedule Measure Expenditure

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[FIFTH ISSUE]

STATISTICS OF BRITISH INDIA

(WITH STATISTICS, WHERE AVAILABLE, RELATING TO CERTAIN NATIVE STATES)

For 1910-11 and preceding years

PART IV *(a)*

FINANCE AND REVENUE

INCLUDING STATISTICS RELATING TO

Coinage, Paper Currency, Public Debt, etc.

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STATISTICS OF BRITISH INDIA

PART IV(*a*)—FINANCE AND REVENUE

COINAGE, PAPER CURRENCY, PUBLIC DEBT, ETC.

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		1880-81	1885-86	1890-91	1895-96	1900-01	1905-06	1909-10	1910-11
REVENUE AND EXPENDITURE—									
Revenue	₹	74,29,01,120	74,46,41,970	85,74,16,490	98,37,01,670	£75,272,291	£84,997,685	£90,130,296	£97,470,114
Expenditure	,,	77,92,15,060	77,26,59,230	82,05,94,780	96,83,61,690	£73,602,087	£82,905,831	£90,523,655	£93,533,827
MINT AND COINAGE—									
Gold received	₹	1,22,780	96,010	98,310	..	..	1,50,829	16,370	48,147
Silver ,,	,,	3,34,61,940	9,43,20,090	12,92,95,150	29,44,367	15,17,87,833	13,71,42,307	2,26,14,148	2,17,80,929
Value of old coins for re-coinage	,,	16,09,840	46,24,410	30,51,950	29,41,603	5,41,12,627	3,18,91,560	2,26,10,520	2,17,80,731
Value of gold coined	,,	1,33,550	2,25,860	..	..	..	..	..	..
,, silver ,,	,,	4,24,96,750	10,28,55,660	13,16,34,740	29,27,130	17,26,48,724	20,00,14,451	2,17,56,166	2,19,25,112
,, nickel ,,	,,	..	..	..	..	..	..	15,50,000	25,12,500
,, copper ,,	,,	1,85,600	8,13,610	17,83,090	8,20,630	6,04,700	22,03,796	35,000	50,000
,, bronze ,,	,,	..	..	..	..	..	..	5,98,720	9,45,123
TOTAL		4,28,15,900	10,38,95,130	13,34,17,830	37,47,760	17,32,53,424	20,22,18,247	2,39,39,886	2,54,32,735
PAPER CURRENCY—									
Receipts	₹	25,14,850	25,03,860	25,49,190	28,80,480	34,86,807	37,89,228	40,91,618	41,02,237
Expenditure	,,	2,78,140	4,75,900	4,22,700	4,90,490	6,04,185	10,54,039	13,90,666	23,39,408
Notes in circulation on March 31 (*a*)	No.	2,883,442	3,604,097	4,923,663	6,584,385	7,182,769	11,955,773	16,230,990	17,148,363
	₹	13,40,17,360	14,17,32,720	25,69,04,490	25,94,06,990	29,86,59,000	44,65,65,810	54,40,84,250	54,99,05,815
In Government Treasuries	,,	1,80,55,950	1,85,93,400	5,31,15,320	4,07,04,640	6,07,97,045	6,76,41,930	7,89,77,730	9,30,83,585
Reserve in India—									
Gold	,,	..	..	..	..	8,66,77,776	5,73,94,868	9,30,25,739	9,27,97,267
Silver	,,	7,40,93,180	8,17,37,720	18,69,04,530	17,94,06,990	9,42,40,937	13,58,06,010	29,35,58,565	26,14,33,602
Securities	,,	5,99,24,180	5,99,95,000	6,99,99,960	8,00,00,000	9,99,99,946	9,99,99,946	9,99,99,946	9,99,99,946
Reserve in England—									
Gold	,,	..	..	..	..	..	10,56,75,006	3,75,00,000	7,56,75,000
Sterling securities	,,	..	..	..	..	..	2,00,00,000	2,00,00,000	2,00,00,000
TOTAL	₹	13,40,17,360	14,17,32,720	25,69,04,490	25,94,06,990	28,09,17,759	41,88,75,830	54,40,84,250	54,99,05,815
REGISTERED DEBT—									
In India	₹	85,95,97,460	92,70,39,820	1,02,74,65,550	1,03,78,89,280	1,15,33,19,058	1,26,08,10,618	1,36,84,33,105	1,38,09,72,155
In London	£	71,429,133	73,806,621	104,408,208	115,903,732	133,435,377	146,457,439	170,105,911	177,093,335
Interest payable	₹	3,55,92,700	3,77,38,380	4,17,51,110	3,64,00,740	4,00,58,600	4,38,10,365	4,76,47,428	4,81,24,302
	£	2,846,478	2,833,068	3,524,376	3,807,832	4,158,351	4,715,233	5,530,758	5,668,417
Other loans	₹	1,98,55,310	1,81,60,690	1,77,95,940	1,71,06,580	2,14,85,707	1,68,85,620	1,68,60,941	1,68,57,658
,, liabilities	,,	8,19,34,490	6,41,60,430	9,65,34,930	13,03,79,710	13,70,01,656	18,76,26,436	22,11,16,974	23,85,94,347
Cash balance	,,	13,37,11,010	12,75,44,780	17,87,62,440	16,50,05,100	15,89,84,715	17,67,21,853	18,44,31,414	20,35,03,834
	£	4,127,749	4,726,585	3,835,050	3,393,798	4,091,926	8,436,519	15,809,618	18,174,349
ENFACED SECURITIES—to December—	,,								
Government Promissory Notes—									
Enfaced	₹	4,34,95,790	2,21,31,450	6,29,05,030	4,01,64,800	1,90,59,400	2,00,34,000	1,33,42,300	35,10,200
Retransferred	,,	2,26,40,630	1,95,68,540	4,43,05,560	3,04,53,700	3,41,56,800	1,29,20,900	2,91,10,700	1,97,07,500
Outstanding (average)	,,	19,72,88,704	19,49,67,236	26,87,80,115	26,05,88,203	21,25,20,934	16,48,15,541	14,43,14,833	12,58,92,850
COUNCIL BILLS PAID	₹	18,20,57,000	14,40,25,770	19,09,46,300	33,08,08,756	19,25,99,848	47,69,87,098	41,73,27,302	39,43,45,533
HOME GOVERNMENT DISBURSEMENT (*b*)	£	17,958,519	19,074,130	22,427,394	18,894,013	34,869,343	51,429,591	40,082,753	51,411,200

(*a*) Less notes cashed in other circles
(*b*) Exclusive of withdrawals against deposit accounts of Railway Companies and miscellaneous receipts

SUMMARY of the STATISTICS of BRITISH INDIA—Part IV(*a*)—*FINANCE and REVENUE—continued*

	1880-81	1885-86	1890-91	1895-96	1900-01	1905-06	1909-10	1910-11
FINANCE AND REVENUE —*continued*								
SAVINGS BANKS—								
Depositors . . . No.	80,831	234,987	447,518	684,823	816,651	1,115,758	1,378,916	1,430,451
Balance of deposits . . ₹	2,92,90,550	4,73,21,430	7,36,24,310	9,94,23,490	10,04,32,569	13,99,26,259	15,86,71,786	16,91,83,224
PRICES—								
Price of—								
Standard Silver in London (in pence per ounce) . .	52¼	48⅛	47 11/16	29⅞	28¼	27 13/16	23 11/16	24⅛
	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.
Bar Silver in Bombay (per 100 tolas)	—	—	—	92 9½	75 4 8/32	79 10⅜	68 10 7/32	70 13 8/32
Bar Gold in India (per tola) .	19 6	21 6	21 4	27 6	24 —	24 1	24 —	24 —
Rate of discount—								
Bank of England . . .	3	4	5	2	4	4	4½	4½
Rate of interest—								
Bank of Bengal . . .	3	4	3	5	4, 5, 6 & 7	6 & 7	5 & 6	7
Rate of Exchange on London .	20 1/32	18 5/8	18 11/32	13 11/32	16 2/32	16 1/32	16⅜	16 5/16
MILITARY SERVICES—								
Receipts { In India ₹	..	..	99,95,590	1,06,45,610	1,46,18,187	1,26,63,705	1,68,64,346	1,20,30,453
Receipts { In England £	..	..	42,003	75,307	32,943	538,525	412,671	418,999
Expenditure { In India ₹	..	..	16,64,73,390	19,62,90,580	17,43,49,312	23,24,30,003	22,96,10,489	23,13,41,500
Expenditure { In England £	..	..	4,759,370	4,448,592	4,839,238	5,564,078	4,941,918	5,063,304

REVENUE AND EXPENDITURE

[TABLES 1 AND 2, PAGES 6 TO 11]

(Compiled from the Finance and Revenue Accounts of the Government of India)

Since 1898-99 the figures are stated in sterling, the pound representing fifteen rupees.

The first table is an abstract statement of Revenue, Expenditure, and Debt of the Government of India in each year from 1877-78 to 1910-11. The funded debt outstanding in 1877-78 was 7,495 lakhs of rupees in India and 59·7 million pounds sterling in England. The total sum represents 265 per cent of the revenue of that year. In 1910-11 the funded debt outstanding was 270 million pounds sterling, equivalent to 277 per cent of the year's revenue. In the 34 years there was a surplus in 23 years and a deficit in 11 years. The 23 years' surplus aggregates 6,262 lakhs of rupees and the 11 years' deficit 2,939 lakhs, the result in net surplus being 3,323 lakhs.

Table No. 2 is an abstract of the Revenue and Expenditure for twenty years. During the period of 34 years which is dealt with in Table No. 1, the total revenue has risen from 6,197 lakhs of rupees in the first year 1877-78 (equivalent at the average rate of exchange of that period to £53,709,484) to 14,621 lakhs of rupees (=£97,470,114 at R15 to the pound) in 1910-11. The increase represents 136 per cent reckoning in rupees and 81 per cent reckoning in sterling. During the same period the expenditure has risen from 6,623 lakhs of rupees (=£57,403,252) to 14,030 lakhs of rupees (=£93,533,827). This represents 112 per cent in rupees and 63 per cent in sterling.

In considering the Revenue and Expenditure of the Government of India, however, it is desirable to divide the Revenue and Expenditure on account of "Commercial Services," *i.e.*, the Post Office, Telegraph Department, Railways, and Irrigation, from the Revenue and Expenditure under other heads.

The following statement gives the quinquennial averages for each of the main heads of revenue and the percentage which each bears to the total revenue, excluding the Commercial Services, for the period 1877-78 to 1910-11:

Revenue (excluding Revenue from Commercial Services) in thousands of rupees

	1877–78 to 1881–82		1882–83 to 1886–87		1887–88 to 1891–92		1892–93 to 1896–97		1897–98 to 1901–02		1902–03 to 1906–07		1907–08		1908–09		1909–10		1910–11	
	R	%	R	%	R	%	R	%	R	%	R	%	R	%	R	%	R	%	R	%
Land Revenue, including tributes from Native States	24,00,20	41·3	23,04,25	40·4	24,40,04	38·6	26,02,34	38·1	27,41,90	37·4	29,51,22	35·7	29,01,05	35·3	30,52,30	38·1	32,88,07	39·4	32,22,75	35·7
Forest	70,95	1·2	1,03,38	1·8	1,37,96	2·2	1,66,81	2·4	1,82,71	2·5	2,37,89	2·9	2,59,89	3·2	2,55,13	3·2	2,60,31	3·1	2,74,43	3
Opium	9,85,08	17	9,15,16	16	8,31,05	13·2	7,09,55	10·4	6,48,79	8·9	8,21,56	9·9	7,86,75	9·6	8,32,72	11	8,30,20	9·9	11,28,29	12·5
Salt	7,03,21	12·1	6,36,66	11·2	7,93,87	12·6	8,56,69	12·6	8,86,59	12·1	7,65,86	9·3	5,00,85	6·1	4,91,42	6·3	4,97,93	6	4,76,39	5·3
Stamps	3,18,59	5·5	3,58,28	6·3	4,04,45	6·4	4,61,77	6·8	4,94,34	6·7	5,62,46	6·8	6,38,88	7·8	6,51,62	8·1	6,82,25	8·2	7,21,75	8
Excise	2,89,56	5	3,99,71	7	4,88,94	7·7	5,49,91	8·1	5,80,87	7·9	7,90,39	9·6	9,32,13	11·3	9,58,44	12	9,80,68	11·7	10,54,55	11·7
Customs	2,22,65	3·8	1,19,19	2·1	1,52,66	2·4	3,33,27	4·9	4,99,02	6·8	6,30,16	7·6	7,50,67	9·1	7,24,84	9	7,44,77	8·9	9,92,85	11
Provincial Rates	2,68,97	4·6	2,86,27	5	3,29,87	5·2	3,60,12	5·3	3,87,65	5·3	4,04,27	4·9	3,49,90	4·3	80,04	1	80,88	1	83,16	·9
Assessed Taxes	17,67	·3	68,27	1·2	1,56,36	2·5	1,78,83	2	1,96,10	2·7	1,99,20	2·4	2,25,62	2·8	2,33,01	2·9	2,33,84	2·8	2,39,00	2·6
TOTAL	57,76,88	90·8	51,91,17	91	57,30,20	90·8	62,19,29	90·6	66,17,37	90·3	73,63,01	89·1	73,45,74	89·5	73,29,52	91·4	75,98,23	91	81,93,17	90·7

The total increase of this revenue as compared with the average of 1877-78 to 1881-82 is 42 per cent.

Land revenue is not of rapid growth as there is a permanent settlement over the greater part of Bengal and Eastern Bengal, nearly one-third of Madras, some districts of the United Provinces, and other scattered tracts. Notwithstanding the increase in the amount realised under this head including the tributes from Native States, the percentage which it bears to the total revenue (excluding that derived under Commercial Services) has fallen from an average of 41·3 in the first quinquennium to 35·7 per cent in 1910–11.

The gross revenue from Forests in 1910-11 was nearly four times as large as the average amount realised during the first quinquennium of the series, namely, 1877-78 to 1881-82. Expenditure has increased at a somewhat less rapid rate, being three times as much in 1910-11 as in the first quinquennium. The net revenue (*i.e.*, balance of gross revenue over expenditure) was R1,19,44,000 as compared with R23,18,000 in the period 1877-78 to 1881-82.

On account of the remarkably high prices that prevailed throughout the year 1910-11, the receipts on account of opium show an increase as compared with the revenue for the first quinquennium, and are the highest on record, though the total number of chests sold fell from an average of 94,678 in the first quinquennium to 38,961 in 1910-11. The charges on account of opium, on the other hand, have decreased, though the figure shows a slight increase over that of the preceding year (1909-10) owing to a higher

REVENUE AND EXPENDITURE—*continued*

price than usual having had to be paid for the opium of an unusually fine consistence produced during the year.

Salt revenue is dependent on the rate of duty levied by Government, and this has been very much reduced in the period under review. In the first quinquennium 1877-78 to 1881-82 the duty levied was R2-8 annas per maund throughout the greater part of the period in the most important centres of manufacture. It now stands at R1 per maund. The estimated consumption of salt including imported salt has increased from 26,745,378 maunds to 40,565,988 maunds.

The revenue from stamps shows a steady increase throughout the period, divided fairly equally between judicial stamps with an increase of 139 per cent and non-judicial stamps with an increase of 135 per cent.

Constant increases in the various rates of duty and more effective administration are largely responsible for the steady rise of the Excise receipts.

The Customs revenue has fluctuated with changes in the fiscal system. From 1882 to 1894 import duties were levied only on a very small number of articles—liquors, arms, and opium—and from 1888 on petroleum. Since the re-imposition of the general duties in 1894 there has been a fairly steady increase except for the fall in 1896, which resulted from the reduction of the duty on cotton goods from 5 to 3½ per cent. In 1910 the import duty on liquors and petroleum was raised and specific rates were imposed on silver, tobacco, and alkaloids of opium, with the result that the revenue showed a sharp rise in 1910-11.

Revenue under the head of Assessed Taxes consists almost entirely of receipts from income tax. The Income Tax Act came into operation in 1886, and the proceeds increased steadily up to the year 1902-03. In 1903 the minimum income on which the tax was levied was raised from R500 to R1,000 with the result that the net proceeds of the tax decreased by 14 per cent.

The following table gives the quinquennial averages under the main heads of expenditure and the percentage which each bears to the total expenditure excluding the Commercial Services for the period 1877-78 to 1910-11 :

Expenditure (excluding Expenditure on Commercial Services) in thousands of rupees

	1877–78 to 1881–82		1882–83 to 1886–87		1887–88 to 1891–92		1892–93 to 1896–97		1897–98 to 1901–02		1902–03 to 1906–07		1907–08		1908–09		1909–10		1910–11	
	R	%	R	%	R	%	R	%	R	%	R	%	R	%	R	%	R	%	R	%
Land Revenue (including District Administration)	2,96,58	5·2	3,32,27	6·02	3,62,73	6·03	4,04,13	6·1	4,17,63	5·8	4,77,11	5·9	5,29,14	6·2	5,48,09	6·5	5,47,51	6·5	5,49,36	6·2
Forest	47,77	·8	65,99	1·2	78,40	1·3	91,80	1·3	1,04,83	1·4	1,30,15	1·6	1,47,05	1·7	1,49,12	1·8	1,51,00	1·8	1,54,99	1·8
Other heads including Opium . . .	3,18,49	5·6	3,65,97	6·6	3,27,75	5·4	3,27,33	4·9	3,94,53	5·5	6,69,49	8·2	6,56,35	7·7	6,14,16	7·2	6,30,42	7·5	6,24,08	7·1
Debt Services. . .	5,08,83	8·9	4,51,08	8·2	4,58,11	7·6	4,28,87	6·4	3,10,91	4·3	2,54,08	3·1	2,72,30	3·2	2,95,02	3·5	3,17,16	3·8	3,25,34	3·7
Civil Departments . .	10,64,27	18·7	11,81,91	21·4	13,27,91	22·1	14,87,02	22·5	16,16,48	22·6	18,91,04	23·2	21,32,22	25·1	21,73,30	25·6	21,27,90	25·2	22,39,71	25·4
Civil Charges . . .	3,87,82	6·8	4,14,65	7·5	4,53,35	7·5	5,55,70	8·4	5,60,32	7·8	5,95,80	7·3	6,51,33	7·7	6,68,17	7·9	6,67,52	7·9	6,78,71	7·6
Civil works . . .	3,30,94	5·8	4,17,48	7·6	4,43,99	7·3	4,57,11	6·9	4,85,73	6·8	7,33,07	9	9,03,69	10·7	6,74,39	8	6,20,39	7 3	6,80,50	7·7
Army (including Military Works and Special Defence Works) . .	22,35,83	39·2	19,67,19	35·6	22,66,28	37·7	25,47,35	38·5	25,17,80	35·2	30,21,50	37·1	30,62,37	36·1	30,97,59	36·6	30,37,39	35·9	30,72,91	34·8
Famine Relief and Insurance	1,47,36	2·6	1,27,52	2·3	52,76	·8	1,11,14	1·6	3,45,30	4·8	1,46,65	1·8	1,95,25	2·3	2,46,78	2·9	1,50,09	1·8	1,50,00	1·8
TOTAL .	53,37,89	93·6	53,24,06	96·4	57,71,28	95·7	64,10,45	96·6	67,53,48	94·2	79,19,79	97 2	85,49,70	100·7	84,66,62	100	82,-9,39	97·7	84,70,00	96·1

The expenditure in these tables represents expenditure from revenue only, and not expenditure from borrowed capital. The expenditure on land revenue (including district administration) has gradually risen throughout the period under review, the year 1909-10 being however the only instance where expenditure was smaller than in the immediately preceding year. The percentage ratio which this expenditure bears to the total expenditure excluding that on the Commercial Services has changed but little.

The charges of the collections of other sources of revenue include the cost of production of opium and salt as well as expenditure on the collections of revenue from these and almost all the other principal heads mentioned in the table given above. Expenditure on debt services represents the interest on ordinary debt and other obligations. It does not include the interest on debt chargeable to railway and irrigation which together amounted to about 7½ million pounds in 1910-11. The expenditure on Civil Departments includes salaries and expenses for general administration, law and justice, police, education, medical and other Civil Departments of the State. The amount has steadily increased with a small set-back in 1909-10. The principal item in the miscellaneous civil charges is that for superannuation allowances and pensions. Expenditure on civil works in 1910-11 was more than twice as great as the average expenditure in the quinquennium 1877-78 to 1881-82. Total charges on account of the army have increased in amount: the percentage which this expenditure bears to the total expenditure (excluding the Commercial Services) has varied from 35 to 39 per cent. In 1910-11 it was about 35 per cent. The expenditure on famine relief and insurance depends to a very large extent on the occurrence of famine from time to time, and the fluctuations are therefore very large.

REVENUE AND EXPENDITURE—*concluded*

Turning now to the Commercial Services, that is, the Post Office, Telegraph, Railways, and Irrigation, the following table shows the total revenue, total expenditure, and net surplus or deficit for each of these Departments, and the total for all of them together arranged in the form of quinquennial averages :

Revenue and Expenditure under Commercial Services in thousands of rupees

Quinquennial average	Post Office			Telegraph			Railways			Irrigation			Total		
	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)
1877-78 to 1881-82 .	94,70	1,11,36	—16,66	45,80	50,85	—5,05	8,23,38	9,25,91	—1,02,53	1,40,36	1,86,58	—46,22	11,04,24	12,74,70	—1,70,46
1882-83 to 1886-87 .	1,06,22	1,27,99	—21,77	58,87	73,89	—15,02	12,59,86	13,51,53	—91,67	1,61,35	2,25,47	—64,12	15,86,30	17,78,88	—1,92,58
1887-88 to 1891-92 .	1,32,92	1,39,69	—6,77	79,46	76,49	+2,97	16,76,67	18,20,90	—1,44,23	2,01,01	2,68,49	—67,48	20,90,07	23,05,57	—2,15,51
1892-93 to 1896-97 .	1,63,58	1,60,58	+3,00	1,00,66	88,60	+12,06	20,55,51	22,55,73	—2,00,22	2,50,09	2,99,66	—49,57	25,69,84	28,04,57	—2,34,73
1897-98 to 1901-02 .	1,97,34	1,79,65	+17,69	1,26,90	1,13,97	+12,93	25,33,26	25,43,06	—9,80	3,65,46	3,35,20	+30,26	32,22,96	31,71,88	+51,08
1902-03 to 1906-07 .	2,37,47	2,23,43	+14,04	1,34,86	1,47,94	—13,08	34,97,54	32,72,22	+2,25,32	4,58,90	4,10,72	+48,18	43,28,77	41,02,49	+2,26,28
1907-08 .	2,73,60	2,65,91	+7,69	1,51,02	1,62,67	—11,65	41,43,69	39,07,80	+2,35,89	5,22,89	4,29,64	+93,25	50,91,20	47,66,02	+3,25,18
1908-09 .	2,73,84	2,84,51	—10,67	1,46,71	1,54,21	—7,50	40,30,67	42,17,01	—1,86,34	5,33,70	4,42,38	+91,32	49,84,92	50,98,11	—1,13,19
1909-10 .	2,89,08	2,89,14	—6	1,35,43	1,48,86	—13,43	43,47,33	42,23,59	+1,23,74	5,49,02	4,58,08	+90,94	53,20,86	51,19,67	+2,01,19
1910-11 .	2,99,54	2,92,63	+6,91	1,49,57	1,46,53	+3,04	46,00,37	42,97,74	+3,02,63	5,54,18	4,66,52	+87,66	56,03,66	52,03,42	+4,00,24

In 1910-11 there was a surplus under all the heads owing to the prosperous condition of trade and agriculture. The total net surplus amounted to R4,00,24,000 (£2,668,266).

REVENUE AND EXPENDITURE

No. 1

ABSTRACT STATEMENT of REVENUE, EXPENDITURE, and DEBT of the GOVERNMENT of INDIA, in INDIA and in ENGLAND, in each year from 1877-78 to 1910-11

	Revenue	Expenditure	Surplus	Deficit	Funded Debt contracted		Funded Debt paid off		Funded Debt outstanding	
					In India	In England	In India	In England	In India	In England.
	₹	₹	₹	₹	₹	£	₹	£	₹	£
1877-78	61,97,24,810	66,23,45,210	..	4,26,20,400	4,28,01,040	4,280,000	1,24,87,100	..	74,95,45,200	59,677,033
1878-79	65,18,90,770	63,05,49,790	2,13,40,980	..	25,09,81,400	2,226,584	21,21,37,340	2,874,500	78,83,89,260	59,029,117
1879-80	68,43,30,850	69,66,09,780	..	1,22,78,930	9,50,82,050	11,435,939	5,47,46,220	1,609,500	82,87,25,090	68,855,556
1880-81	74,29,01,120	77,92,15,060	..	3,63,13,940	4,90,17,680	5,037,244	1,81,45,310	2,444,911	85,95,97,460	71,429,133
1881-82	75,68,49,870	72,08,95,360	3,59,54,510	..	5,24,38,810	1,205,647	1,27,50,420	4,467,328	88,65,31,620	68,141,947
1882-83	70,27,83,370	69,60,35,000	67,48,370	..	4,00,18,940	2,490,733	1,96,62,920	2,017,185	90,68,87,660	68,585,694
1883-84	71,84,20,200	69,96,23,130	1,87,97,070	..	3,57,17,740	591,001	1,05,97,910	40,081	93,19,13,840	68,108,837
1884-85	70,69,06,810	71,07,71,270	..	38,64,460	1,38,720	4,299,956	2,28,010	3,137,705	93,18,36,600	69,271,088
1885-86	74,46,41,970	77,26,59,230	..	2,80,17,260	23,190	4,586,045	48,23,210	50,512	92,70,39,820	73,806,621
1886-87	77,33,71,340	77,15,87,070	17,84,270	..	1,20,88,600	10,914,546	1,19,22,940	492,990	92,65,36,360	84,228,177
1887-88	78,75,97,440	80,78,85,760	..	2,02,88,320	5,50,52,730	..	6,94,740	88,029	98,08,98,620	84,140,148
1888-89	81,69,66,780	81,65,96,600	3,70,180	..	3,00,20,730	14,652,209	21,32,930	3,758,747	1,00,87,97,420	95,033,610
1989-90	85,08,52,030	82,47,31,700	2,61,20,330	..	2,00,00,000	4,161,000	11,91,170	1,002,219	1,02,76,11,750	98,199,391
1890-91	85,74,16,490	82,05,34,780	3,68,81,710	..	750	6,895,000	1,53,850	679,183	1,02,74,65,550	104,408,208
1891-92	89,14,32,830	88,67,57,480	46,75,350	..	70	6,000,000	5,43,520	1,604,065	1,02,69,23,170	107,404,143
1892-93	90,17,24,380	91,00,58,500	..	83,34,120	25,00,230	1,300,000	47,880	2,020,376	1,02,93,75,520	106,683,767
1893-94	90,56,52,140	92,11,22,120	..	1,54,69,980	3,71,91,130	2,782,000	1,11,05,870	1,351,975	1,05,54,60,780	108,113,792
1894-95	95,18,74,290	94,49,43,190	69,31,100	..	..	6,000,000	1,17,23,330	107,966	1,04,37,37,400	114,905,826
1895-96	98,37,01,670	96,83,61,690	1,53,39,980	..	..	..	58,48,120	102,094	1,03,78,89,280	113,903,732
1896-97	94,12,97,410	95,83,47,630	..	1,70,50,220	6,04,86,500	2,400,000	72,25,250	2,420,499	1,09,11,50,530	113,883,233
1897-98	96,44,20,040	1,01,80,12,150	..	5,35,92,110	3,00,01,200	3,500,000	41,95,390	108,553	1,11,69,56,340	117,274,680
	£	£	£	£	£		£		£	
1898-99	67,595,815	64,954,942	2,640,873	..	800,000	6,000,000	160,624	3,506,075	75,103,132	119,768,605
1899-1900	68,637,164	65,862,541	2,774,623	..	..	..	119,998	124,204	74,983,134	119,644,401
1900-01	75,272,291	73,602,087	1,670,204	..	2,000,000	8,922,350	95,197	131,372	76,887,937	128,435,379
1901-02	76,344,525	71,394,282	4,950,243	..	666,667	2,009,500	93,682	137,789	77,460,922	130,307,090
1902-03	77,434,915	74,365,366	3,069,549	..	1,000,000	1,500,000	91,545	1,510,829	78,369,377	130,296,261
1903-04	83,756,155	80,759,755	2,996,400	..	1,333,333	1,500,000	86,508	750,417	79,616,202	131,045,844
1904-05	84,812,971	81,356,905	3,456,066	..	2,000,000	2,500,000	84,320	1,158,653	81,531,882	132,387,191
1905-06	84,997,685	82,905,831	2,091,854	..	2,666,667	14,480,446	144,508	410,198	84,054,041	146,457,439
1906-07	88,852,873	87,263,533	1,589,340	..	3,000,000	2,000,000	83,998	938,805	86,970,043	147,518,634
1907-08	88,670,329	88,369,714	300,615	..	1,666,667	9,777,747	83,713	815,307	88,552,997	156,481,074
1908-09	86,674,624	90,412,334	..	3,737,710	1,333,333	5,544,753	83,650	1,052,458	89,740,700	160,973,369
1909-10	90,130,296	90,523,655	606,641	..	1,666,667	9,518,341	82,160	385,799	91,228,874	170,105,911
1910-11	97,470,114	93,533,827	3,936,287	..	1,000,000	8,943,547	82,217	1,051,123	92,064,810	177,998,335
		Total Surplus ₹	62,61,84,275							
		Total Deficit ₹	..	29,38,95,390						
		Net Surplus ₹	33,22,88,885							

No. 2

Revenue and Expenditure of the Government of India, in India and in England

REVENUE AND EXPENDITURE

No. 2

REVENUE and EXPENDITURE of the GOVERNMENT of

Revenue

	1891-92	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98	1898-99	1899-1900	1900-01
	₹	₹	₹	₹	₹	₹	₹	£	£	£
I.—Land Revenue, Forest, and Tributes—										
1. Land Revenue	23,96,67,740	24,90,53,280	25,58,96,090	25,40,82,720	26,20,09,550	23,97,44,890	25,68,36,420	18,306,208	17,205,056	17,503,031
2. Forest	1,49,05,820	1,59,13,320	1,72,30,220	1,63,15,480	1,66,05,040	1,73,38,690	1,73,95,140	1,239,912	1,235,425	1,297,863
3. Tributes from Native States	77,59,610	79,01,120	77,43,370	78,00,700	79,23,010	90,17,530	88,40,290	606,468	615,028	577,823
Total	26,23,23,170	27,28,67,720	28,08,69,680	27,81,98,900	28,65,37,600	26,61,01,110	28,30,71,850	20,152,588	19,055,509	19,378,717
II.—Opium	8,01,23,800	7,99,31,800	6,62,75,710	7,32,37,570	7,12,39,220	6,40,92,380	5,17,97,720	3,816,882	4,401,982	5,102,242
III.—Taxation—										
1. Salt	8,63,61,820	8,65,61,040	8,22,88,760	8,66,57,490	8,86,18,450	8,42,17,050	8,59,42,250	6,066,581	5,850,463	5,967,034
2. Stamps	4,26,21,560	4,44,85,400	4,50,93,510	4,62,56,800	4,72,70,550	4,77,77,420	4,83,70,430	3,198,433	3,265,476	3,342,948
3. Excise	5,11,72,640	5,24,24,480	5,38,85,730	5,52,76,760	5,72,24,170	5,61,42,000	5,48,94,540	3,828,948	3,859,942	3,937,202
4. Customs	1,70,12,880	1,61,76,330	1,68,23,730	3,35,49,550	5,01,72,780	4,49,14,770	4,64,12,950	3,201,441	3,133,791	3,371,597
5. Provincial Rates	3,50,28,370	3,70,64,980	3,51,45,710	3,54,11,540	3,70,70,050	3,53,68,550	3,72,32,900	2,614,762	2,498,783	2,562,713
6. Assessed Taxes	1,65,28,280	1,68,61,410	1,73,91,710	1,80,80,600	1,88,51,890	1,87,28,090	1,89,54,650	1,281,461	1,300,295	1,322,094
7. Registration	39,98,020	43,00,640	41,61,460	41,82,000	42,48,700	45,82,710	48,65,440	294,117	288,089	312,558
Total	25,27,23,520	25,78,74,280	25,47,90,610	28,44,14,740	30,29,56,590	29,17,30,580	29,66,73,160	20,485,743	20,196,839	20,816,146
IV.—Debt Services	87,94,430	86,97,270	87,54,870	81,50,620	82,50,520	1,08,25,550	87,22,410	706,285	605,815	651,479
V.—Civil Services—										
1. Receipts by Civil Departments	1,65,61,570	1,60,78,760	1,63,13,020	1,62,89,600	1,68,45,220	1,67,85,680	1,72,35,110	1,151,024	1,185,044	1,243,076
2. Miscellaneous Civil Receipts	44,49,250	44,33,480	46,21,790	46,75,710	45,91,230	44,43,680	42,32,880	266,651	264,420	249,738
3. Civil Works	57,73,300	60,75,140	62,84,600	63,28,230	66,41,330	63,49,460	61,52,620	433,827	406,100	422,715
Total	2,67,84,120	2,65,91,360	2,72,19,410	2,72,93,540	2,80,77,780	2,75,78,820	2,76,20,610	1,851,502	1,855,564	1,915,529
VI.—Military Services—										
Army and Military Works	83,01,980	90,95,940	89,61,200	1,06,98,510	1,02,77,100	1,01,45,980	93,44,250	652,440	754,263	853,029
VII.—Commercial Services—										
1. Post Office	1,44,63,550	1,48,88,750	1,56,12,630	1,63,18,150	1,71,34,950	1,78,34,740	1,87,91,630	1,276,045	1,308,315	1,357,156
2. Telegraph	91,93,350	93,77,430	95,90,960	97,86,970	1,08,59,400	1,07,15,240	1,30,93,300	720,536	832,673	895,816
3. Railways	19,93,80,460	19,07,71,030	20,29,69,730	21,24,41,600	21,85,91,890	20,29,78,290	21,26,05,360	15,160,534	16,587,845	18,293,629
4. Irrigation	2,27,20,400	2,41,89,020	2,29,64,090	2,33,88,150	2,29,99,530	3,15,06,390	3,56,98,464	2,308,716	2,399,862	2,555,919
Total	24,57,57,760	23,92,26,230	25,11,37,410	26,19,34,870	26,95,85,770	26,30,34,570	28,01,92,430	19,465,831	21,128,695	23,102,520
VIII.—Miscellaneous Receipts—										
Mint, Exchange, Miscellaneous	66,24,050	74,39,830	76,43,250	79,45,540	67,77,090	77,88,410	69,97,610	464,539	638,497	3,452,629
GRAND TOTAL	89,14,32,830	90,17,24,380	90,56,52,140	95,18,74,290	98,37,01,670	94,12,97,410	96,44,20,040	67,595,815	68,637,164	75,272,291
Excess of Expenditure over Revenue	..	83,34,120	1,54,69,980	..	..	1,70,50,220	5,35,92,110	..	..	..

INDIA, in INDIA and in ENGLAND, in each year from 1891-92 to 1910-11

Revenue

1901-02	1902-03	1903-04	1904-05	1905-06	1906-07	1907-08	1908-09	1909-10	1910-11	
£	£	£	£	£	£	£	£	£	£	I.—LAND REVENUE, FOREST, AND TRIBUTES—
18,238,018	18,436,845	19,234,388	18,953,997	18,862,169	19,831,653	18,755,840	19,759,060	21,332,141	20,877,521	1. Land Revenue
1,157,355	1,298,103	1,481,116	1,601,997	1,779,566	1,768,911	1,732,610	1,700,894	1,735,386	1,829,557	2. Forest
583,545	613,715	609,086	633,844	597,430	600,986	584,520	589,636	588,307	607,447	3. Tributes from Native States
20,028,918	20,348,663	21,324,590	21,189,838	21,239,165	22,201,550	21,072,970	22,049,590	23,655,834	23,314,525	TOTAL
4,852,022	4,498,438	5,736,045	6,021,499	5,468,780	5,660,528	5,244,986	5,884,788	5,534,683	7,521,962	II.—OPIUM
										III.—TAXATION—
5,939,310	6,184,405	5,250,465	5,354,768	4,376,410	4,362,706	3,838,988	3,276,159	3,319,518	3,175,950	1. Salt
3,446,406	3,473,711	3,580,247	3,738,362	3,926,364	4,029,968	4,259,182	4,344,156	4,548,304	4,811,691	2. Stamps
4,076,681	4,426,642	4,980,096	5,353,424	5,687,820	5,898,219	6,214,210	6,389,628	6,537,854	7,030,314	3. Excise
3,833,019	3,977,636	3,966,298	4,361,771	4,348,017	4,351,692	5,004,494	4,832,264	4,965,118	6,619,009	4. Customs
2,743,154	2,747,390	2,825,349	2,824,481	2,798,051	2,280,577	2,332,677	533,595	539,223	554,378	5. Provincial Rates
1,369,310	1,410,428	1,214,665	1,269,802	1,321,393	1,423,787	1,504,113	1,553,419	1,558,964	1,593,301	6. Assessed Taxes
312,945	313,587	326,902	338,690	361,959	379,736	415,311	430,936	430,377	425,855	7. Registration
21,720,825	22,533,799	22,144,022	23,241,298	22,820,014	22,726,625	23,068,975	21,360,157	21,899,358	24,210,498	TOTAL
795,080	867,667	896,062	849,579	944,986	970,850	973,923	987,825	1,184,348	1,465,439	IV.—DEBT SERVICES
										V.—CIVIL SERVICES—
1,261,198	1,322,388	1,597,345	1,547,383	1,550,599	1,391,283	1,424,864	1,145,977	1,146,075	1,211,123	1. Receipts by Civil Departments
257,449	260,995	270,516	262,751	267,733	268,419	307,106	290,579	287,410	293,145	2. Miscellaneous Civil Receipts
431,922	448,640	510,420	493,091	487,411	532,640	524,313	287,938	268,786	293,833	3. Civil Works
1,950,569	2,032,023	2,378,281	2,303,175	2,305,743	2,192,342	2,256,283	1,724,494	1,702,271	1,798,101	
1,025,232	1,163,291	1,134,511	1,006,393	1,239,002	1,415,153	1,167,433	1,047,641	1,136,961	1,221,029	VI.—MILITARY SERVICES— Army and Military Works
										VII.—COMMERCIAL SERVICES
1,383,709	1,429,935	1,507,153	1,575,980	1,651,477	1,751,146	1,823,999	1,825,620	1,927,229	1,996,922	1. Post Office
908,109	876,979	857,635	897,923	909,854	953,006	1,006,797	978,037	902,851	997,159	2. Telegraph
20,225,968	20,133,900	21,557,866	24,022,465	24,594,148	26,276,288	27,624,601	26,871,130	28,982,179	30,669,102	3. Railways
2,537,573	2,768,990	2,911,763	3,071,036	3,006,663	3,538,260	3,485,912	3,558,002	3,660,156	3,694,521	4. Irrigation
25,055,359	25,209,804	26,834,417	29,567,404	30,162,142	32,518,700	33,941,309	33,232,849	35,472,415	37,357,704	TOTAL
										VIII—MISCELLANEOUS RECEIPTS—
925,920	781,230	3,308,227	633,785	817,853	1,158,125	944,450	387,780	544,431	580,856	Mint, Exchange, Miscellaneous
76,344,525	77,434,915	83 756,155	84,812,971	84,997,685	88,852,873	88,670,329	86,674,624	91,130,296	97,470,114	GRAND TOTAL
..	..	..	..	..	..	..	3,737,710	..	..	*Excess of Expenditure over Revenue*

REVENUE AND EXPENDITURE

No. 2—*continued*

REVENUE and EXPENDITURE of the GOVERNMENT of

Expenditure

	1891-92	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98	1898-99	1899-1900	1900-01
	₹	₹	₹	₹	₹	₹	₹	£	£	£
I.—DIRECT DEMANDS ON THE REVENUES—										
1. Refunds and Drawbacks, Assignments and Compensations . . .	1,78,62,130	1,82,50,640	1,78,42,800	1,78,69,050	1,85,47,680	1,88,96,190	1,82,60,920	1,216,309	1,248,094	1,231,755
2. Charges of collection of Revenue—										
(*a*) Land Revenue (including District Administration)	3,83,51,260	3,93,63,450	4,02,16,130	4,04,18,320	4,09,71,170	4,10,96,030	4,18,76,010	2,703,038	2,748,739	2,815,599
(*b*) Opium . . .	1,86,18,130	1,60,24,960	1,87,66,070	1,61,61,050	2,06,89,410	2,48,66,920	2,38,91,170	1,582,191	1,727,154	1,785,875
(*c*) Forest . . .	84,39,260	86,52,250	90,64,070	91,34,490	91,11,610	99,39,550	1,00,16,890	660,478	730,175	730,164
(*d*) Other heads . .	1,22,00,840	1,23,25,640	1,27,66,700	1,35,74,500	1,41,92,700	1,42,98,220	1,41,23,140	838,933	969,925	988,948
TOTAL .	9,54,71,620	9,46,16,940	9,86,55,770	9,72,20,410	10,35,12,570	10,90,96,910	10,81,68,130	7,100,949	7,424,087	7,552,341
II.—DEBT SERVICES . .	4,31,51,760	4,37,42,630	4,44,63,690	5,12,40,170	4,04,47,900	3,45,39,530	3,47,22,600	2,017,548	1,948,098	2,138,916
III.—CIVIL SERVICES—										
1. Civil Departments . .	13,85,38,420	14,25,99,120	14,63,78,400	14,83,52,090	15,17,28,600	15,44,51,960	15,73,95,470	10,486,837	10,782,588	10,971,622
2. Miscellaneous Civil Charges . . .	4,76,13,150	5,30,47,650	5,37,30,460	5,79,38,820	5,70,13,950	5,61,18,790	5,48,78,670	3,678 390	3,777,558	3,750,774
3. Civil Works . .	4,99,42,340	4,64,96,810	4,63,02,440	4,84,48,500	4,60,45,740	4,62,62,890	4,25,05,510	3,104,682	3,298,090	3,236,601
TOTAL .	23,60,93,910	24,21,43,580	24,64,11,300	24,97,39,410	25,47,87,390	25,68,33,640	25,47,19,650	17,269,909	17,858,236	18,008,994
IV.—MILITARY SERVICES—										
1. Army	22,28,06,010	23,41,91,110	23,25,35,970	24,09,60,910	25,39,81,570	24,25,53,330	26,99,67,740	16,001,326	14,885,226	15,082,799
2. Military Works . .	1,21,45,180	1,19,67,990	1,18,06,080	1,00,79,510	1,20,59,380	1,15,70,060	1,16,83,850	807,649	836,562	782,942
3. Special Defence Works .	60,48,480	45,80,600	32,49,740	21,78,670	10,13,490	9,46,100	2,37,080	974	874	6,864
TOTAL .	24,09,99,670	25,07,39,700	24,75,91,790	25,32,19,090	26,70,54,440	25,50,69,540	28,18,88,670	16,809,949	15,722,662	15,872,605
V.—COMMERCIAL SERVICES—										
1. Post Office . . .	1,49,33,590	1,51,85,450	1,55,74,570	1,60,62,810	1,64,37,980	1,70,31,110	1,72,94,740	1,150,126	1,182,247	1,222,214
2. Telegraph . . .	83,87,200	87,50,730	90,21,330	80,79,480	89,78,530	94,67,590	1,05,14,940	684,421	726,782	782,687
3. Railways . . .	20,25,39,100	20,92,41,550	21,83,24,760	23,59,26,490	23,47,94,570	22,95,78,010	22,69,35,020	15,730,699	16,511,089	17,968,505
4. Irrigation . . .	2,94,50,190	2,94,04,790	2,86,25,670	2,95,27,800	2,97,63,110	3,25,10,090	3,14,48,850	2,128,956	2,263,475	2,320,327
TOTAL .	25,53,10,080	26,25,82,520	27,15,46,330	28,95,96,580	28,99,74,190	28,85,86,800	28,61,85,550	19,744,202	20,683,593	22,293,733
VI.—MISCELLANEOUS CHARGES—										
1. Famine Relief and Insurance	1,26,83,190	1,11,61,030	1,11,78,010	61,02,350	58,64,850	2,12,63,550	5,36,31,250	791,543	2,098,848	4,156,344
2. Construction of Railways (charged to Provincial or Local Revenues) . .	16,32,330	33,94,870	7,39,030	1,96,090	76,610	1,27,500	37,920	—968	2,356	—822
3. Mint, Exchange, Miscellaneous . . .	38,24,160	34,50,820	36,49,110	32,37,690	28,52,065	30,66,530	32,35,160	244,646	330,881	3,389,358
TOTAL .	1,81,39,680	1,80,06,720	1,55,63,150	95,36,130	87,94,020	2,44,57,580	5,69,04,330	1,034,151	2,432,085	7,544,880
Add or Deduct—										
Provincial Surplus or Deficit .	—*24,09,240*	—*17,73,590*	—*31,12,910*	—*56,08,600*	*37,91,090*	—*1,02,36,370*	—*45,76,780*	978,284	—*206,220*	190,538
GRAND TOTAL .	88,67,57,480	91,00,58,500	92,11,22,120	94,49,43,160	96,83,61,690	95,83,47,630	1,01,80,12,150	64,951,942	65,862,541	73,602,087
Excess of Revenue over Expenditure . . .	46,75,350	..	..	69,31,100	1,53,39,980	..	..	2,640,873	2,774,633	1,670,201

INDIA, in INDIA and in ENGLAND, in each year from 1891-92 to 1910-11—continued

Expenditure

1901-02	1902-03	1903-04	1904-05	1905-06	1906-07	1907-08	1908-09	1909-10	1910-11	
£	£	£	£	£	£	£	£	£	£	
										I.—DIRECT DEMANDS ON THE REVENUES—
1,253,095	1,281,728	1,429,626	1,402,509	1,416,915	1,431,855	1,430,609	1,479,827	1,727,932	1,495,100	1. Refunds and Drawbacks, Assignments and Compensations
										2. Charges of collection of Revenue—
2,861,735	2,939,480	3,048,884	3,203,694	3,335,910	3,405,625	3,527,591	3,653,932	3,650,079	3,662,426	(*a*) Land Revenue (including District Administration)
1,608,600	1,648,483	2,225,744	1,967,085	1,892,441	1,913,282	1,669,441	1,236,088	1,110,155	1,246,657	(*b*) Opium
705,561	751,533	813,618	869,138	954,818	948,866	980,340	984,158	1,006,697	1,033,261	(*c*) Forest
1,015,061	1,043,595	1,075,883	1,126,710	1,179,355	1,280,988	1,275,615	1,376,482	1,364,727	1,418,770	(*d*) Other heads
7,444,152	7,635,069	8,593,755	8,569,136	8,779,439	8,980,706	8,883,596	8,742,487	8,859,590	8,856,223	TOTAL
1,944,333	1,882,685	1,697,627	1,646,945	1,409,935	1,912,141	1,815,367	1,966,832	2,111,045	2,168,902	II.—DEBT SERVICES
										III.—CIVIL SERVICES—
11,146,719	11,689,243	11,979,232	12,399,763	13,258,489	13,707,810	14,214,789	14,488,681	14,185,968	14,931,367	1. Civil Departments
3,816,564	3,901,253	3,901,880	3,952,401	3,981,413	4,123,128	4,242,226	4,434,497	4,450,164	4,491,375	2. Miscellaneous Civil Charges
3,667,851	4,145,779	4,602,254	4,778,295	5,355,207	5,554,101	6,024,638	4,495,927	4,135,906	4,536,667	3. Civil Works
18,631,214	19,736,275	20,483,366	21,130,459	22,595,109	23,385,039	24,581,653	23,439,105	22,772,038	23,959,409	TOTAL
										IV.—MILITARY SERVICES—
15,763,931	17,346,392	17,865,208	20,175,694	19,267,130	20,286,764	19,132,557	19,654,223	19,362,338	19,577,647	1. Army
964,783	1,096,669	1,034,654	981,599	1,094,905	1,127,515	1,186,943	967,362	858,342	900,437	2. Military Works
..	..	27,054	128,295	146,306	138,358	116,287	29,044	28,604	7,987	3. Special Defence Works
16,728,714	18,443,061	18,926,916	21,285,588	20,508,341	21,552,637	20,415,787	20,650,629	20,249,284	20,486,071	TOTAL
										V.—COMMERCIAL SERVICES—
1,280,624	1,346,778	1,403,224	1,519,813	1,575,936	1,602,933	1,772,720	1,896,753	1,927,582	1,950,892	1. Post Office
904,187	909,742	916,824	902,268	1,076,489	1,126,205	1,084,147	1,028,073	992,133	976,832	2. Telegraph
19,379,352	19,904,951	20,697,197	21,917,027	22,592,182	23,962,747	26,052,039	28,113,380	28,157,257	28,651,606	3. Railways
2,364,701	2,575,244	2,680,007	2,786,353	2,880,432	2,768,705	2,864,210	2,949,179	3,053,857	3,110,134	4. Irrigation
23,928,864	24,736,715	25,697,252	27,125,461	28,125,039	29,460,590	31,773,446	33,987,385	34,131,129	34,689,464	TOTAL
										VI.—MISCELLANEOUS CHARGES—
884,512	982,576	905,680	1,000,000	1,000,000	1,000,000	1,301,691	1,645,179	1,000,000	1,000,000	1. Famine Relief and Insurance
—66,709	54,659	26,550	6,250	7,195	3,236	180	415	1,245	795	2. Construction of Railways (charged to Provincial or Local Revenues)
826,847	1,016,751	3,233,350	430,266	456,779	454,388	463,293	647,645	501,288	411,767	3. Mint, Exchange, Miscellaneous
1,644,650	2,053,986	4,165,580	1,436,516	1,463,974	1,457,624	1,765,164	2,293,239	1,502,533	1,412,556	TOTAL
										Add or Deduct—
1,072,310	—72,425	1,195,259	162,800	23,994	514,796	—865 299	— 667,343	894,036	1,961,202	Provincial Surplus or Deficit
71,394,282	74,365,366	80,753,755	81,356,905	82,905,831	87,263,533	88,369,714	90,412,334	90,523,655	93,533,827	GRAND TOTAL
4,950,248	3,089,549	2,993,400	3,456,066	2,091,854	1,589,340	300,615	..	606,641	3,936,287	*Excess of Revenue over Expenditure*

MINT AND COINAGE

[TABLES 1 TO 15, PAGES 15 TO 39]

(Compiled from special returns made by the Masters of the Mints at Calcutta and Bombay)

Gold

Since 1870 there has been no coinage of double mohurs in India and the last coinage of single mohurs was in the year 1891-92.

Act XXII of 1899, passed on the 15th September 1899, provided that gold coin (sovereigns and half-sovereigns) whether coined at Her Majesty's Royal Mint in England, or at any mint established in pursuance of a Proclamation of Her Majesty as a branch of the Royal Mint, shall be a legal tender in payment or on account at the rate of fifteen rupees for one sovereign; provided that such coins have not been called in or lost weight beyond the limit prescribed as the least current weight. This provision was incorporated in the Coinage Act, III of 1906 (Section 11).

The full legal weight of sovereigns and half-sovereigns is 123·27447 grains and 61·63723 grains and their least current weight is 122·5 and 61·125 grains, respectively, but under Notification No. 1448A., dated the 8th March 1907, sovereigns and half-sovereigns which have lost weight so as to be of less weight than that for the time being prescribed for light coins by or under the Coinage Act, 1870, as the least current weight, are receivable at Treasuries, Currency Offices, Mints, and Presidency Banks at the following rates, namely :—

(*a*) when such coins have not been reduced by more than three grains below standard weight, that is, are not less in weight than grains 120·27447 and 58·63723, respectively, at their face value; and

(*b*) when such coins are of less weight than grains 120·27447 and 58·63723, respectively, at their bullion value by weight :

Provided that such coins have not been illegally dealt with, that is, have not been impaired, diminished or lightened, otherwise than by fair wear and tear, or defaced by having any name, word, device or number stamped thereon, whether the coin has or has not been thereby diminished or lightened.

Silver

On the 31st August 1835, the only rupees of legal tender in British India, within the local limits specified in the regulations prescribing the coinage, were the Bombay, Madras, Farukhabad, Sonat, and sicca rupees.

Act XVII of 1835, which took effect on the 1st September 1835, directed the coinage of a Company's rupee weighing 180 grains, and of a standard fineness of eleven-twelfths, or 165 grains, of fine silver, and one-twelfth, or 15 grains, of alloy; and declared it equivalent to the Bombay, Madras, Farukhabad, and Sonat rupee, and to fifteen-sixteenths of the Calcutta sicca rupee.

Act XIII of 1836 discontinued the sicca rupee as legal tender in discharge of any debt, but permitted its receipt by collectors of land revenue and at all treasuries, by weight, subject to a charge of one per cent for re-coinage.

By Notifications dated the 21st March and the 12th May 1838, the Madras, Bombay, and Farukhabad rupees, and generally the rupees issued from any mint of the British Government that were still a legal tender in any part of India, were declared to be receivable by the Calcutta mint for re-coinage, if of full weight, at their intrinsic par, namely, as equal to Company's rupees, without any charge of seignorage for re-coinage.

Act XXIII of 1870 repealed all former Coinage Acts, but made no change in the weight or fineness of the coin.

By Notification No. 2466 of the 7th December 1877, all silver coins coined and issued under the authority of the Government of India before the 1st September 1835 were called in with effect from the 1st June 1878. From that date such coins ceased to be legal tender and were thenceforth only receivable by weight at the treasuries of Government under Section 17 of the Coinage Act of 1870, at one rupee per tola.

In 1896, the Government of India issued orders that silver coins of 1835, received at Treasuries, Currency Offices, and Presidency Banks, should not be re-issued to the public; and in 1901 and 1902 similar orders were passed for the withdrawal of the rupees of the two issues of 1840. It should be explained that all rupees issued in the years 1840 to 1862 bear the date of 1840.

Act XXIII of 1870 was in force till the 2nd March 1906, when it was repealed and Act III of 1906 was passed. The latter Act introduced important changes as regards the treatment of diminished, defaced, and counterfeit silver coins. Under it the rupee and half-rupee are legal tender, if they have not lost in weight so as to be more than 2 per cent below standard weight and have not been defaced. The quarter rupee and the eighth of a rupee are legal tender if they are not more than 12½ per cent below standard weight and have not been defaced. By Notification No. 1448A., dated the 8th March 1907, as amended by Notification No. 3172A., dated the 18th June 1910, prescribing rules under the Act, it is laid down that rupees and half-rupees, which have lost in weight so as to be more than 2 per cent, but not more than 6¼ per cent, or 2 per cent, respectively,

MINT AND COINAGE—*continued*

below standard weight and which have not been fraudulently defaced, will be accepted at nominal value and cut and broken when tendered to an officer in charge of a Treasury or any other person specified in the notification. It is also laid down that when quarter-rupees and $\frac{1}{8}$th rupees, which have not been fraudulently defaced but which have been diminished in weight so as to be more than 12½ per cent, but not more than 25 per cent below standard weight, are tendered to such a person, such person shall cut or break such quarter or eighth rupee, and if the tenderer so requests, instead of returning the cut coin, accept it at its nominal value. Rupees and half-rupees, which have not been fraudulently defaced but which have been diminished in weight so as to be more than 6¼ per cent or 12½ per cent, respectively, but not more than 25 per cent below the standard, will be accepted at the rates prescribed in the rules. All silver coins which have lost more than 25 per cent will be cut and broken and the pieces returned to the tenderer.

The weight and fineness of the silver coins under Act III of 1906 are the same as were prescribed by the Act of 1870, namely :—

	Fine Silver	Alloy	Total
	grains	grains	grains
Rupee	165	15	180
Half-rupee	82½	7½	90
Quarter-rupee or 4-anna piece	41¼	3¾	45
Eighth of a rupee or 2-anna piece	20⅝	1⅞	22½

One rupee = 165 grains of fine silver.
One shilling = $80\frac{8}{11}$ grains of fine silver.
One rupee = shillings 2·0439.*

The expression "Government rupee," in supersession of "Company's rupee," was introduced by Act XIII of 1862. That Act also repealed an inoperative clause of Act XVII of 1835, which had empowered the issue of a double rupee.

The Indian mints were closed to the unrestricted coinage of silver for the public from the 26th June 1893, and Act VIII of 1893, passed on that date, repealed Sections 19 to 26 of the Indian Coinage Act of 1870, which provided for the coinage at the mints for the public of gold and silver coins of the Government of India. After 1893 no Government rupees were coined until 1897, when, under arrangements made with the Native States of Bhopal and Kashmir, the currency of those States was replaced by Government rupees. The re-coinage of these rupees proceeded through the two years 1897 and 1898. In 1899 there was no coinage of rupees; but in the following year it seemed that coinage was necessary, and it was begun in February 1900, the Government purchasing the silver required, and paying for it mainly with the gold accumulated in the Paper Currency Reserve. In that and the following month a crore of rupees was coined and over 17 crores of rupees in the year ending the 31st March 1901, including the rupees issued in connection with the conversion of the currencies of Native States. From the profit accruing to Government on the coinage it was decided to constitute a separate fund called the Gold Reserve Fund as the most effective guarantee against temporary fluctuations of exchange. The whole profit was invested in sterling securities, the interest from which was added to the fund. In 1906 exchange had been practically stable for eight years, and it was decided that of the coinage profits devoted to this fund, six crores should be kept in rupees in India, instead of being invested in gold securities. The Gold Reserve Fund was then named the Gold Standard Reserve. It was ordered in 1907 that only one-half of the coinage profits should be paid into the reserve, the remainder being used for capital expenditure on railways. The Gold Standard Reserve was called into action before the year 1907-08 was out. Exchange turned against India, and in March 1908, the Government of India offered bills on the Secretary of State up to half a million sterling, while the Secretary of State sold £1,000,000 Consols in order to meet such demands. During April to August, further sterling bills were sold for a total amount of £8,058,000. On a representation by the Government of India, the Secretary of State agreed in July 1909 to defer the application of coinage profits to railway construction until the sterling assets of the Gold Standard Reserve and the gold in the Currency Reserve combined amounted to £25,000,000. Exchange became again weak in September 1909 and bills on the Secretary of State of the value of £156,000 were sold during that month. On the 31st March 1911, the Reserve amounted to £19,260,129.

As stated in the preceding paragraph, arrangements were made in 1897 with Bhopal and Kashmir for the conversion of the local currency. These States agreed to cease further coinage and to withdraw their currency, substituting Government rupees for the State coinage in circulation. The Government of India agreed to take over all the coin circulating in the States, giving to Bhopal 100 Government rupees for every 124 Bhopal rupees and to Kashmir 59 Government rupees for every 100 Chilki rupees and $47\frac{3}{16}$ Government rupees for every 100 Kham rupees.

* Note.—The metallic value in sterling of the 165 grains of fine silver in a rupee is as follows, with the price of silver at the rate stated below per standard ounce :

60 *d.* = 22·297 *d.*	29 *d.* = 10·777 *d.*	24 *d.* = 8·918 *d.*
50 *d.* = 18·581 *d.*	28 *d.* = 10·406 *d.*	23 *d.* = 8·547 *d.*
40 *d.* = 14·865 *d.*	27 *d.* = 10·034 *d.*	22 *d.* = 8·176 *d.*
35 *d.* = 13·007 *d.*	26 *d.* = 9·662 *d.*	21 *d.* = 7·804 *d.*
30 *d.* = 11·149 *d.*	25 *d.* = 9·291 *d.*	20 *d.* = 7·432 *d.*

MINT AND COINAGE—*concluded*

Similar arrangements have since been made with Baroda, Jodhpur, Navanagar, Radhanpur, Kotah, Jhalawar, Indore, Khairpur, Cambay, Sirohi, Dungarpur, Banswara, Partabgarh, Karauli, Tonk (as regards Muhammad Khani Currency in the Sironj Pargana), and Shahpura (as regards the Phulia Pargana). These States have introduced Government coin as the sole legal tender. The rates of exchange given were: Baroda, 100 rupees for 130 Babushahi coins; Jodhpur, 100 rupees for 150 Iktisandas and for 110 Bijeshahis; Navanagar, 100 rupees for 435 Koris; Radhanpur, 100 rupees for 112½ Jorawarsai coins; Kotah, 100 rupees for 114 Kotah rupees; Jhalawar, 100 rupees for 118 Jhalawar rupees; Indore, 100 rupees for 118 Hali rupees; Khairpur, 100 rupees for 140 chalan rupees; Cambay, 100 rupees for 129 Cambay rupees; Sirohi, 100 rupees for 120 Bhilari rupees; Dungarpur, 100 rupees for 136 Chitori rupees or 200 Salim Shahi rupees; Banswara and Partabgarh, 100 rupees for 200 Salim Shahi rupees; Karauli, 100 rupees for 105 Karauli rupees; Tonk (Sironj Pargana), 100 rupees for 101 Muhammad Khani rupees, and Shahpura (Phulia Pargana), 100 rupees for 127 Chitori rupees.

By an agreement with certain exchange banks, silver was also received, under the conditions stated in Notifications No. 2457, dated the 25th May 1895, and No. 1736, dated the 10th April 1900, for coinage into British dollars intended for circulation in the colonies of Hongkong and the Straits Settlements. This agreement terminated on the 10th December 1903 and no fresh agreement has been entered into for the coinage of this dollar. Owing to a change in the currency policy of the Government of the Straits Settlements, a new dollar has been introduced there, the coinage of which has been undertaken at the Bombay mint since September 1906.

Copper and Bronze

Copper coinage was introduced into the Bengal Presidency by Act XVII of 1835, and into the Madras and Bombay Presidencies by Act XXII of 1844.

The weight of the copper coins struck under Act XXIII of 1870 remained the same as it was in 1835. It was as follows:—

	Grains troy
Double pice, or half-anna	200
Pice or quarter-anna	100
Half-pice or one-eighth of an anna	50
Pie, being one-third of a pice or one-twelfth of an anna	33⅓

Ninety rupees' worth of pice weigh 576,000 grains troy, or 82²⁹/₁₆ avoirdupois.

The two Native States of Alwar and Bikaner, which were supplied with silver coin under the Native Coinage Act, were also supplied with copper coin struck at the Indian mints. Two other States, Dhar and Dewas, which have also ceased to mint copper, were supplied with copper coins struck at the Government mints.

Act III of 1906 provided for the substitution of bronze for copper coinage. By Notification No. 3895A., dated the 11th July 1906, it was directed that the bronze coins specified in Section 8 of the Act should thenceforth be coined and issued at the Mint, and that, with effect from the 1st August 1906, copper coins should cease to be coined.

The weight and dimensions of bronze coins are as follows:—

	Standard weight in grains troy	Diameter in millimetres
Pice	75	25·4
Half-pice	37½	21·15
Pie	25	17·45

Nickel

The Act of 1906 also provides for the coinage of a nickel coin. By Notification No. 4597A., dated the 22nd July 1907, it was directed that the nickel one-anna piece should thenceforth be coined at the Mint and issue. The notification also prescribed the design of the coin, which has a waved edge with twelve scollops, the greatest diameter of the coin being 21 millimetres, and its least diameter 19·8 millimetres. The desirability of issuing a half anna nickel coin was considered by the Government of India in 1909, but after consultation with Local Governments it was decided not to take action in this direction until the people had become thoroughly familiar with the present one-anna coin.

Native Mints

To the tables in this section one has been added (No. 14), in which the coinage of the Native States since 1891 has been set out. With the fall in the price of silver, which preceded the closure of the Calcutta and Bombay Mints in 1893, there was a very large importation of the metal into India and excessive quantities were coined by some of the Native States during that period and for some years following the closure. It was found, thereafter, that the coinages were greatly in excess of the needs of the States, and operations abated in 1898. The arrangements made with some of the States for the substitution of the British for the local rupee, which have been mentioned earlier in this summary, had led to the closing of the local mints. The only States in which coinage was carried on to any considerable extent during the year 1910 were Hyderabad, Travancore, Maler Kotla and Orchha. The total coinage from new silver in 1910 amounted to 104,055 tolas.

MINT AND COINAGE

No. 1

VALUE (in rupees) of **GOLD** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS; of* **GOLD** *received into the MINTS; and of the* **GOLD** *COINAGE in the MINTS; in each official year from 1835-36 to 1910-11*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINTS			VALUE OF GOLD COINAGE (For details see table No. 5)
	Imported	Exported	Net imports	From Individuals	From Government	TOTAL	
1835-36	33,33,990	34,810	32,99,180	16,54,450	3,42,920	19,97,370	19,74,940
1836-37	42,16,940	19,700	41,97,240	16,350	2,55,300	2,71,650	68,150
1837-38	46,25,880	3,17,180	43,08,700	4,53,740	6,24,540	10,78,280	2,54,260
1838-39	26,65,310	76,060	25,89,250	6,35,040	3,97,110	10,32,150	3,44,700
1839-40	23,12,230	45,800	22,66,430	12,17,600	8,34,100	20,51,700	7,91,560
1840-41	13,78,840	5,720	13,73,120	3,55,870	44,010	3,99,880	5,67,720
1841-42	16,63,600	7,370	16,56,230	62,930	1,60,900	2,23,830	2,31,010
1842-43	21,24,410	12,800	21,11,610	90,640	660	91,300	..
1843-44	40,70,380	5,150	40,65,230	62,270	630	62,900	1,66,340
1844 45	71,94,530	93,530	71,01,000	1,62,770	2,07,830	3,70,600	2,63,390
TOTAL	3,35,86,110	6,18,120	3,29,67,990	47,11,660	28,68,900	75,79,660	46,62,070
1845-46	55,19,660	74,900	54,44,760	1,71,190	23,560	1,94,750	3,01,420
1846-47	85,28,390	58,900	84,69,490	3,73,670	3,51,860	7,25,530	4,27,340
1847-48	1,04,87,780	96,620	1,03,91,160	2,63,520	29,040	2,92,560	4,62,910
1848-49	1,40,17,480	5,28,300	1,34,89,180	7,00,950	29,010	7,29,960	7,04,700
1849-50	1,15,95,480	4,25,550	1,11,69,930	5,28,300	56,940	5,85,240	4,41,470
1850-51	1,15,53,100	20,160	1,15,32,940	8,01,970	3,42,090	11,44,060	12,37,170
1851-52	1,33,87,780	7,11,650	1,26,76,130	19,55,940	16,630	19,72,570	6,25,530
1852-53	1,34,11,060	16,88,050	1,17,23,010	20,92,290	10	20,92,300	..
1853-54	1,07,87,080	1,72,650	1,06,14,430	10,42,920	66,670	11,09,590	14,56,790
1854-55	88,29,210	15,14,310	73,14,900	1,24,790	89,700	2,14,490	26,760
TOTAL	10,81,17,020	52,91,090	10,28,25,930	80,55,540	10,05,510	90,61,050	56,84,090
1855-56	2,50,83,530	21,080	2,50,62,450	20,13,270	12,020	20,25,290	16,78,630
1856 57	2,17,60,020	8,47,880	2,09,12,140	11,84,370	30	11,84,400	12,82,520
1857-58	2,83,00,840	4,70,110	2,78,30,730	4,81,340	2,520	4,83,860	4,37,830
1858-59	4,43,73,390	1,08,860	4,42,64,530	11,76,420	410	11,76,830	13,22,730
1859-60	4,28,80,370	38,030	4,28,42,340	9,51,260	96,140	10,47,400	6,43,070
1860-61	4,24,24,410	98,720	4,23,25,690	4,84,830	80	4,84,910	6,50,380
1861-62	5,19,04,320	60,070	5,18,44,250	6,91,540	8,43,150	15,34,690	5,86,670
1862-63	6,88,15,660	3,34,100	6,84,81,560	11,29,840	1,960	11,31,800	13,06,650
1863-64	8,92,54,120	2,71,060	8,89,83,060	5,93,280	92,970	5,96,250	5,43,540
1864-65	9,87,50,320	3,50,680	9,82,99,640	9,15,300	1,480	9,16,780	9,56,720
TOTAL	51,35,46,980	26,00,590	51,09,46,390	95,31,450	10,50,760	1,05,82,210	94,08,740
1865-66	6,37,28,940	64,84,180	5,72,44,760	2,84,260	33,930	3,18,190	1,76,620
1866-67 (11 months)	4,58,14,720	73,91,440	3,84,23,280	36,300	3,220	39,520	2,77,170
1867-68	4,77,59,240	16,64,580	4,60,94,660	1,62,490	10	1,62,500	2,15,340
1868-69	5,17,69,760	1,76,240	5,15,93,520	2,06,590	2,05,340	4,11,930	2,51,560
1869-70	5,69,02,990	9,82,830	5,59,20,160	6,34,100	2,100	6,36,200	7,85,100
1870-71	2,78,59,750	50,04,530	2,28,55,220	47,250	2,540	49,790	41,430
1871-72	3,57,37,780	84,340	3,56,53,440	3,12,510	1,570	3,14,080	1,54,120
1872-73	2,62,23,710	7,90,090	2,54,33,620	3,39,380	9,330	3,48,710	3,17,950
1873-74	1,64,88,070	26,61,690	1,38,26,380	1,22,650	..	1,22,650	1,54 980
1874-75	2,08,92,360	21,57,010	1,87,35,350	1,20,350	4,400	1,24,750	1,40.340
TOTAL	39,31,77,320	2,73,96,930	36,57,80,390	22,65,880	2 62 440	25,28,320	25,14,610

No. 1—*continued*

VALUE (in rupees) of **GOLD** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS; of* **GOLD** *received into the MINTS; and of the* **GOLD** *COINAGE in the MINTS; in each official year from 1835-36 to 1910-11—continued*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINTS			VALUE OF GOLD COINAGE (For details see table No. 5)
	Imported	Exported	Net imports	From Individuals	From Government	TOTAL	
1875-76	1,83,63,810	29,12,500	1,54,51,310	84,240	2,670	86,910	1,71,500
1876-77	1,44,37,120	1,23,63,620	20,73,500	59,350	180	59,530	..
1877-78	1,57,89,280	1,11,07,980	46,81,300	1,61,120	30	1,61,150	1,56,360
1878-79	1,46,30,500	2,35,92,230	—89,61,730	12,360	..	12,360	850
1879-80	2,05,03,940	29,98,890	1,75,05,050	1,35,070	10	1,35,080	1,47,300
1880-81	3,67,20,580	1,68,590	3,65,51,990	1,22,680	100	1,22,780	1,33,550
1881-82	4,85,63,920	1,24,080	4,84,39,840	2,30,390	400	2,30,790	3,39,700
1882-83	5,09,51,350	16,42,640	4,93,08,710	1,88,220	560	1,88,780	1,74,950
1883-84	5,46,94,570	69,520	5,46,25,050	1,09,700	..	1,09,700	..
1884-85	4,77,81,720	10,62,360	4,67,19,360	1,47,070	1,550	1,48,620	1,29,640
TOTAL	32,24,36,790	5,60,42,410	26,63,94,380	12,50,200	5,500	12,55,700	12,53,850
1885-86	3,09,15,410	32,86,060	2,76,29,350	95,880	130	96,010	2,25,860
1886-87	2,83,35,580	65,64,930	2,17,70,650	92,720	..	92,720	..
1887-88	3,23,60,530	24,35,720	2,99,24,810	80,040	60	80,100	..
1888-89	3,11,90,880	30,51,540	2,81,39,340	1,43,930	..	1,43,930	2,26,090
1889-90	5,07,10,270	45,57,230	4,61,53,040	2,15,820	50	2,15,870	2,30,510
1890-91	6,50,08,320	86,46,600	5,63,61,720	98,310	..	98,310	..
1891-92	4,11,89,290	1,70,51,370	2,41,37,920	1,20,120	..	1,20,120	2,48,010
1892-93	1,78,17,890	4,59,44,720	—2,81,26,830	1,07,190	..	1,07,190	..
1893-94	3,14,65,300	2,50,52,840	64,12,460	29,720	..	29,720	..
1894-95	1,75,62,800	6,73,03,740	—4,97,40,940	..	2,120	2,120	..
TOTAL	34,65,56,270	18,38,94,750	16,26,61,520	9,83,730	2,360	9,86,090	9,30,470
1895-96	5,02,92,690	2,50,33,170	2,52,59,520	..	..	..	..
1896-97	4,49,11,790	2,20,01,410	2,29,10,380	..	500	500	..
1897-98	7,28,12,220	2,37,27,330	4,90,84,890				..
1898-99	8,84,00,540	2,33,66,460	6,50,34,080				..
1899-1900	11,44,87,960	2,00,81,960	9,44,06,900				..
1900-01	11,89,80,197	11,05,58,846	84,21,351	*	*	*	..
1901-02	8,30,75,346	6,36,98,940	1,93,76,406				..
1902-03	13,19,23,677	4,42,78,018	8,76,45,659				..
1903-04	20,14,78,694	10,21,62,097	9,93,16,597				..
1904-05	21,81,19,781	12,10,60,922	9,70,58,859	..	17,372	17,372	..
TOTAL	112,44,82,895	55,59,69,153	56,85,13,742	..	17,872	17,872	..
1905-06	14,74,89,722	14,29,09,836	45,79,886	1,04,485	46,344	1,50,829	..
1906-07	18,53,33,819	3,67,73,424	14,85,60,395	..	8,475	8,475	..
1907-08	20,75,26,407	3,38,49,127	17,36,77,280	..	30,219	30,219	..
1908-09	8,40,42,310	4,04,87,653	4,35,54,657	..	17,899	17,899	..
1909-10	25,03,10,218	3,35,15,110	21,67,95,108	..	16,370	16,370	..
1910-11	27,89,09,767	3,91,53,969	23,97,55,798	..	48,147	48,147	..

* Gold received by the Mints on behalf of the Paper Currency Department is omitted from this table

No. 2

VALUE (in rupees) of **SILVER** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS; of* **SILVER** *received into the MINTS; and of the* **SILVER** *COINAGE in the MINTS; in each official year from 1835-36 to 1910-11*

	From and to Foreign Ports			Received into the Mints			Value of the Silver Coinage		
	Imported	Exported	Net imports	From Individuals	From Government	Total	Rupees	Half, quarter, and one-eighth rupees	Total
1835-36	1,83,36,730	22,17,770	1,61,18,960	1,32,03,110	1,61,11,300	2,93,14,410	2,25,47,150	7,43,050	2,32,90,200
1836-37	1,64,68,400	30,79,580	1,33,88,820	1,24,35,380	2,97,01,960	4,21,37,340	3,73,70,600	13,51,290	3,87,21,890
1837-38	2,21,50,200	24,80,760	1,96,69,440	2,08,36,370	1,27,61,080	3,35,97,450	3,05,43,100	32,12,660	3,37,55,760
1838-39	2,85,03,800	20,52,500	2,64,51,300	2,09,11,840	1,25,56,820	3,34,68,660	3,79,38,860	17,67,330	3,97,06,190
1839-40	1,93,70,220	28,65,510	1,65,04,710	1,68,12,380	1,64,80,240	3,32,92,620	2,81,60,090	25,39,580	3,06,99,670
1840-41	1,70,74,830	30,58,130	1,40,16,700	1,47,69,590	1,32,60,600	2,80,30,190	2,79,37,650	13,08,050	2,92,45,700
1841-42	1,67,80,860	39,48,580	1,28,32,280	1,40,27,490	2,30,21,640	3,70,49,130	3,76,02,430	210	3,76,02,640
1842-43	3,23,50,110	28,25,660	2,95,24,450	2,75,23,800	88,06,330	3,63,30,130	3,07,15,710	22,32,150	3,29,47,860
1843-44	4,74,37,400	1,04,76,990	3,69,60,410	4,08,17,650	1,40,77,240	5,48,94,890	4,46,12,750	21,14,290	4,67,27,040
1844-45	3,17,60,480	1,18,74,860	1,98,85,620	3,03,31,420	1,76,03,400	4,79,34,820	4,34,19,640	35,48,500	4,69,68,140
Total	25,02,33,030	4,48,80,340	20,53,52,690	21,16,69,030	16,43,80,610	37,60,49,640	34,08,47,980	1,88,17,110	35,96,65,090
1845-46	1,96,13,570	1,02,88,670	93,24,900	1,50,48,030	1,13,63,400	2,64,11,430	3,36,86,430	48,75,750	3,85,62,180
1846-47	2,08,70,820	70,88,330	1,37,82,490	1,51,51,340	1,47,98,040	2,99,49,380	2,81,12,410	10,96,110	2,92,08,520
1847-48	92,21,850	1,41,63,760	—49,41,910	61,35,260	88,14,050	1,49,49,310	1,66,93,850	11,28,720	1,78,22,570
1848-49	2,79,86,280	2,48,47,240	31,39,040	1,90,19,680	77,99,390	2,68,19,070	2,43,70,430	14,18,230	2,57,88,660
1849-50	2,23,57,920	96,21,850	1,27,36,070	1,91,82,660	56,85,970	2,48,68,630	2,06,44,250	34,67,830	2,41,12,080
1850-51	2,65,64,980	53,92,730	2,11,72,250	2,25,35,580	99,63,140	3,24,98,720	2,49,36,050	12,28,120	2,61,64,170
1851-52	3,71,32,800	84,79,239	2,86,53,570	3,69,66,250	95,88,030	4,65,54,280	4,12,53,230	12,31,680	4,24,84,910
1852-53	5,49,02,270	88,52,030	4,60,50,240	5,39,76,390	48,88,020	5,88,64,410	5,27,15,410	23,84,240	5,50,99,650
1853-54	3,77,06,430	1,46,48,990	2,30,57,440	3,25,40,870	80,24,690	4,05,65,560	5,13,90,990	11,43,380	5,25,34,370
1854-55	1,14,51,370	1,11,55,370	2,96,000	47,39,790	61,09,370	1,08,49,160	1,16,37,740	20,21,270	1,36,59,010
Total	26,78,08,290	11,45,38,200	15,32,70,090	22,52,95,850	8,70,34,100	31,23,29,950	30,54,40,790	1,99,95,330	32,54,36,120
1855-56	8,79,27,930	59,84,180	8,19,43,750	8,04,83,020	59,25,130	8,64,08,150	6,77,85,750	19,50,840	6,97,36,590
1856-57	12,23,76,950	1,16,44,480	11,07,32,470	10,22,87,300	1,15,04,150	11,37,91,450	10,37,68,830	40,24,030	10,77,92,860
1857-58	12,98,53,320	76,63,840	12,21,89,480	10,48,63,790	1,27,21,660	11,75,85,450	12,08,37,610	46,75,420	12,55,13,030
1858-59	8,37,96,920	65,13,500	7,72,83,420	5,92,75,720	12,57,190	6,05,32,910	6,23,95,510	30,27,160	6,54,22,670
1859-60	12,06,89,260	92,13,630	11,14,75,630	5,40,36,440	6,02,33,460	11,42,69,900	10,03,81,280	63,97,960	10,67,79,240
1860-61	6,43,46,360	1,10,66,270	5,32,80,090	4,00,29,580	12,75,750	4,13,05,330	4,82,73,990	36,49,290	5,19,23,280
1861-62	9,76,15,450	67,50,890	9,08,64,560	7,35,08,730	1,53,63,750	8,88,72,480	6,90,81,510	16,26,790	7,07,08,300
1862-63	13,62,74,010	1,07,72,440	12,55,01,570	10,74,63,780	61,06,690	11,35,70,470	8,99,29,650	25,85,030	9,25,14,680
1863-64	14,03,71,690	1,24,04,500	12,79,67,190	9,21,04,240	48,28,470	9,69,32,710	11,26,80,970	20,93,280	11,47,74,250
1864-65	11,48,83,200	1,40,95,220	10,07,87,980	8,85,34,010	46,72,970	9,32,06,980	10,10,93,320	24,90,910	10,35,84,230
Total	1,09,81,35,090	9,61,08,950	1,00,20,26,140	80,25,86,610	12,38,89,220	92,64,75,830	87,62,28,420	3,25,20,710	90,87,49,130
1865-66	20,18,44,070	1,51,57,340	18,66,86,730	14,33,00,280	16,92,430	14,50,10,710	14,40,53,050	10,17,440	14,50,70,490
1866-67(11 months)	8,65,54,320	1,69,23,290	6,96,31,030	5,57,46,460	23,98,070	5,81,44,530	5,93,03,810	18,84,760	6,11,88,570
1867-68	6,99,94,500	1,40,54,880	5,59,39,620	4,24,86,530	7,23,830	4,32,10,360	4,16,50,290	14,82,560	4,31,32,850
1868-69	9,97,89,780	1,37,79,560	8,60,10,220	5,77,44,870	6,83,590	5,84,28,460	4,00,80,370	19,89,940	4,20,70,310
1869-70	8,26,44,080	94,62,640	7,31,81,440	6,62,41,590	10,82,190	6,73,23,780	7,25,72,730	21,62,870	7,47,35,600
1870-71	2,66,22,370	1,72,03,130	94,19,240	97,45,050	9,70,440	1,07,15,490	1,41,11,410	30,70,560	1,71,81,970
1871-72	8,00,75,250	1,48,72,090	6,52,03,160	4,17,35,100	3,60,160	4,20,95,260	1,63,85,620	5,18,320	1,69,03,940
1872-73	1,93,42,140	1,21,90,700	71,51,440	1,88,84,020	7,61,230	1,96,45,250	3,58,94,320	39,14,950	3,98,09,270
1873-74	4,14,37,260	1,64,79,020	2,49,58,240	2,66,90,990	3,60,480	2,70,51,470	2,00,77,680	36,22,390	2,37,00,070
1874-75	6,65,18,100	1,40,96,080	4,64,22,020	4,69,41,610	5,59,150	4,75,00,760	4,42,31,780	47,37,060	4,89,68,840
Total	76,88,21,870	14,42,18,730	62,46,03,140	50,95,25,500	95,91,570	51,91,17,070	48,83,61,060	2,44,00,850	51,27,61,910

NOTE.—From the 26th June 1893, when the mints were closed to the unrestricted coinage of silver, the receipts from individuals represent coins of Native States tendered for recoinage, particulars of which appear in table No. 4 A. From the same date silver belonging to the Government has been valued at its cost price instead of at the fixed rate of R1 per tola of standard silver, but old rupees received for recoinage, as entered in table No. 4, are still taken at their nominal value. The silver received into the mint for coinage into British dollars intended for circulation in the Far East and into the new dollar adopted as the currency of the Straits Settlements is excluded from this table. Particulars of the coinage of these British and Straits dollars will be found in table No. 13

No. 2—*continued*

VALUE (in rupees) of **SILVER** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS; of* **SILVER** *received into the MINTS; and of the* **SILVER** *COINAGE in the MINTS: in each official year from 1835-36 to 1910-11—continued*

	From and to Foreign Ports			Received into the Mints			Value of the Silver Coinage		
	Imported	Exported	Net imports	From Individuals	From Government	Total	Rupees	Half, quarter, and one-eighth rupees	Total
1875-76	3,46,43,410	1,90,89,860	1,55,53,550	2,00,51,790	3,61,890	2,04,13,680	2,10,99,200	44,02,980	2,55,02,180
1876-77	9,99,24,080	2,79,35,360	7,19,88,720	7,86,59,950	2,17,270	7,88,77,220	5,79,31,880	47,79,340	6,27,11,220
1877-78	15,77,65,320	1,10,01,970	14,67,63,350	17,23,93,210	8,92,570	17,32,85,780	15,94,34,980	23,68,280	16,18,03,260
1878-79	5,59,36,990	1,62,30,050	3,97,06,940	6,10,27,370	52,22,030	6,62,49,400	7,00,02,570	21,05,130	7,21,07,700
1879-80	9,60,50,010	1,73,52,590	7,86,97,420	9,46,30,810	9,36,380	9,55,67,190	10,08,02,130	17,67,550	10,25,69,680
1880-81	5,31,61,560	1,42,35,820	3,89,25,740	3,18,37,330	16,24,610	3,34,61,940	4,20,89,510	4,07,240	4,24,96,750
1881-82	6,46,63,890	1,08,73,390	5,37,90,500	2,21,33,380	73,88,920	2,95,22,300	1,85,83,930	32,78,810	2,18,62,740
1882-83	8,35,80,220	87,77,950	7,48,02,270	5,11,69,720	85,07,890	5,96,77,610	5,99,69,620	51,14,950	6,50,84,570
1883-84	7,40,85,060	1,00,33,550	6,40,51,510	3,24,81,650	52,50,440	3,77,32,090	3,39,15,860	27,18,140	3,66,34,000
1884-85	9,11,00,250	1,86,43,940	7,24,56,310	6,44,18,550	25,49,040	6,69,67,590	5,55,11,260	24,31,060	5,79,42,320
Total	81,09,10,790	15,41,74,480	65,67,36,310	62,88,03,760	3,29,51,040	66,17,54,800	61,93,40,940	2,93,73,480	64,87,14,420
1885-86	12,38,62,600	77,96,310	11,60,66,290	8,96,93,500	46,26,590	9,43,20,090	10,09,71,800	18,83,860	10,28,55,660
1886-87	8,21,97,610	1,06,40,230	7,15,57,380	4,71,44,190	14,65,290	4,86,09,480	4,04,04,510	57,60,860	4,61,65,370
1887-88	10,58,98,020	1,36,10,520	9,22,87,500	7,34,10,020	3,83,76,490	11,17,86,510	10,16,13,070	62,71,180	10,78,84,250
1888-89	10,72,58,720	1,47,91,930	9,24,66,790	6,80,66,070	73,89,110	7,54,55,180	6,76,74,340	54,48,210	7,31,22,550
1889-90	12,38,84,740	1,45,05,980	10,93,78,760	8,04,54,160	62,11,630	8,66,65,790	7,99,57,850	55,53,730	8,55,11,580
1890-91	15,43,36,540	1,25,85,180	14,17,51,360	12,54,77,360	38,17,790	12,92,95,150	12,90,16,730	26,18,010	13,16,34,740
1891-92	10,60,37,330	1,58,15,490	9,02,21,840	6,23,84,110	21,75,580	6,45,59,690	5,08,32,190	47,07,550	5,55,39,740
1892-93	15,22,80,210	2,36,44,520	12,86,35,690	12,13,94,000	20,75,350	12,34,69,350	12,08,07,470	61,07,790	12,69,15,260
1893-94	15,31,47,260	1,59,49,080	13,71,98,180	4,02,39,294	40,65,109	4,43,04,403	4,14,11,170	67,13,830	4,81,25,000
1894-95	7,82,49,270	1,49,56,980	6,32,92,290	..	6,94,702	6,94,702	..	9,45,950	9,45,950
Total	1,18,71,52,300	14,42,96,220	1,04,28,56,080	70,82,62,704	7,08,97,641	77,91,60,345	73,26,89,130	4,60,10,970	77,87,00,100
1895-96	8,33,87,160	1,75,64,940	6,58,22,220	..	29,44,367	29,44,367	..	29,27,130	29,27,130
1896-97	8,59,33,840	2,73,73,550	5,85,60,290	..	69,82,856	69,82,856	..	57,33,530	57,33,530
1897-98	13,24,93,950	4,77,59,140	8,47,34,810	70,59,768	61,62,349	1,32,22,117	48,64,720	49,92,200	98,56,920
1898-99	9,05,55,580	5,07,47,750	3,98,07,830	22,15,837	33,04,562	55,20,399	41,79,600	28,04,050	69,83,650
1899-1900	9,52,48,890	5,94,81,910	3,57,66,980	..	2,11,27,412	2,11,27,412	1,30,18,080	92,41,670	2,22,59,750
1900-01	12,67,87,421	3,17,15,100	9,50,72,321	5,08,13,050	10,09,74,783	15,17,87,833	17,14,79,318	11,69,406	17,26,48,724
1901-02	12,29,38,006	5,10,09,663	7,19,28,343	52,75,010	2,80,83,594	3,33,58,604	4,95,20,460	18,27,272	5,13,47,732
1902-03	12,18,64,874	5,22,98,352	6,95,66,522	2,98,86,014	8,14,14,234	11,13,00,248	11,27,22,680	11,72,168	11,38,94,848
1903-04	18,37,82,378	4,72,54,714	13,65,27,664	12,19,612	13,20,75,617	13,32,95,229	16,17,17,556	35,93,985	16,53,11,541
1904-05	17,69,61,969	4,43,47,245	13,26,14,724	1,47,221	9,81,09,852	9,82,57,073	10,87,84,913	49,19,453	11,37,04,366
Total	1,21,99,54,068	42,95,52,364	79,04,01,704	9,66,16,512	48,11,79,626	57,77,96,138	62,62,87,327	3,83,80,864	66,46,68,191
1905-06	16,90,20,411	1,17,90,218	15,72,30,193	6,40,154	13,05,02,153	13,71,42,307	19,59,87,621	40,26,830	20,00,14,451
1906-07	26,04,64,295	2,04,09,102	24,00,55,193	1,73,875	21,17,68,498	21,19,42,373	25,37,03,283	71,54,122	26,08,57,405
1907-08	21,53,18,570	2,06,35,874	19,46,82,696	..	12,17,97,543	12,17,97,543	17,32,69,893	78,86,647	18,11,56,340
1908-09	14,33,99,367	2,27,14,812	12,06,84,555	50,000	2,60,89,041	2,61,39,041	2,51,30,598	34,05,316	2,85,35,914
1909-10	12,49,24,516	3,04,75,293	9,44,49,223	51,459	2,25,62,689	2,26,14,148	2,07,71,397	9,84,769	2,17,56,166
1910-11	11,38,10,596	3,21,30,652	8,66,79,944	..	2,17,80,929	2,17,80,929	1,52,42,454	66,82,658	2,19,25,112

NOTE.—From the 26th June 1893, when the mints were closed to the unrestricted coinage of silver, the receipts from individuals represent coins of Native States tendered for recoinage, particulars of which appear in table No. 4-A. From the same date silver belonging to the Government has been valued at its cost price instead of at the fixed rate of R1 per tola of standard silver, but old rupees received for recoinage, as entered in table No. 4, are still taken at their nominal value. The silver received into the mints for coinage into British dollars intended for circulation in the Far East and into the new dollar adopted as the currency of the Straits Settlements is excluded from this table. Particulars of the coinage of these British and Straits dollars will be found in table No. 13

No. 3

QUANTITY (in ounces) of **GOLD** *and* **SILVER** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS, in each official year from 1873-74 to 1910-11*

	GOLD			SILVER		
	Imported	Exported	Net imports	Imported	Exported	Net imports
1873-74	—	—	331,554	—	—	8,747,151
1874-75	—	—	446,964	—	—	16,269,590
1875-76	—	—	355,985	—	—	5,451,074
1876-77	—	—	62,696	—	—	25,229,986
1877-78	—	—	102,628	—	—	51,436,354
1878-79	—	—	177,101	—	—	13,916,146
1879-80	—	—	374,227	—	—	27,581,194
1880-81	—	—	777,533	—	—	13,642,358
1881-82	—	—	1,028,240	—	—	18,852,031
1882-83	—	—	1,048,810	—	—	26,216,055
1883-84	—	—	1,138,584	—	—	22,448,221
1884-85	—	—	973,053	—	—	25,393,863
1885-86	—	—	544,437	—	—	40,677,913
1886-87	—	—	393,174	—	—	25,078,814
1887-88	569,684	41,646	528,038	37,877,141	5,094,542	32,782,599
1888-89	512,287	50,710	461,577	37,844,665	5,408,636	32,436,029
1889-90	850,232	76,848	773,384	43,940,659	5,296,885	38,643,774
1890-91	1,175,875	161,646	1,014,229	56,190,870	4,661,785	51,529,085
1891-92	709,102	285,454	423,648	38,177,580	5,829,142	32,348,438
1892-93	272,442	726,925	—454,483	54,180,144	8,656,632	45,523,512
1893-94	474,635	378,399	96,236	60,328,296	5,999,323	54,328,973
1894-95	236,873	926,843	—689,970	32,638,069	5,598,047	27,040,022
1895-96	695,055	372,432	322,623	34,082,810	7,064,731	27,018,079
1896-97	657,238	347,873	309,365	37,520,322	11,591,234	25,929,088
1897-98	1,129,149	397,114	732,035	68,535,612	24,250,995	44,284,617
1898-99	1,432,461	410,461	1,022,000	49,226,780	26,061,355	23,165,425
1899-1900	1,914,037	353,225	1,560,812	50,663,542	32,017,260	18,646,282
1900-01	1,987,738	1,881,060	106,678	64,746,549	15,311,385	49,435,164
1901-02	1,372,249	1,097,743	274,506	66,726,972	27,721,780	39,005,192
1902-03	2,187,384	770,766	1,416,618	75,569,185	32,294,376	42,274,809
1903-04	3,330,466	1,764,229	1,566,237	104,324,765	25,142,629	79,182,136
1904-05	3,605,017	2,088,025	1,516,992	98,118,908	23,769,313	74,349,595
1905-06	2,396,420	2,461,892	—65,472	88,853,079	4,535,314	84,317,765
1906-07	3,019,161	642,010	2,377,151	125,878,008	7,679,151	118,198,857
1907-08	3,380,405	599,065	2,781,340	106,358,274	8,442,915	97,915,359
1908-09	1,334,107	708,769	625,338	85,048,761	11,308,630	73,740,131
1909-10	4,095,042	589,906	3,505,136	75,501,745	14,486,993	61,014,752
1910-11	4,526,821	683,878	3,842,943	69,499,738	14,306,030	55,193,708

NOTE.—The quantities in the column "net imports" for both gold and silver, for the years 1873-74 to 1886-87, are estimates only, deduced from the declared trade for those years by the following process:

For gold, the rupee value of the monthly net imports was converted into sterling at the average rate of exchange in each month, and this sterling value was then divided by the English mint price of gold (£3 17*s.* 10½*d.* per ounce). For silver, the average price of R107 per 100 tolas, or R.85·33 per 100 ounces, was taken as the basis of the value of the annual imports

No. 4

VALUE (in rupees) of OLD GOVERNMENT OF INDIA RUPEES (including small SILVER COINS) received into the MINTS in INDIA for RECOINAGE, and of the SILVER COINAGE in each MINT, in each official year from 1835-36 to 1910-11

	VALUE OF OLD RUPEES RECEIVED INTO THE MINTS FOR RECOINAGE				VALUE OF NEW RUPEES AND SMALL SILVER COINED			
	Calcutta mint	Bombay mint	Madras mint (a)	Total value	Calcutta mint	Bombay mint	Madras mint (a)	Total new coinage
1835-36	1,36,36,740	15,73,070	—	1,52,09,810	1,62,49,960	57,76,240	12,64,000	2,32,90,200
1836-37	1,73,20,560	95,53,460	..	2,68,74,020	2,98,14,300	89,07,590	..	3,87,21,890
1837-38	87,78,840	35,87,920	..	1,23,66,760	2,09,34,100	1,28,21,660	..	3,37,55,760
1838-39	75,09,720	25,81,240	..	1,00,90,960	2,67,63,750	1,29,42,440	..	3,97,06,190
1839-40	37,39,320	63,02,120	..	1,00,41,440	2,16,27,570	90,72,100	..	3,06,99,670
1840-41	38,72,090	48,28,560	..	87,00,650	1,64,10,790	1,28,34,910	..	2,92,45,700
1841-42	80,27,070	56,62,660	22,79,050	1,59,68,780	2,51,26,310	98,90,330	25,86,000	3,76,02,640
1842-43	15,99,280	34,73,220	8,07,400	58,79,900	2,06,11,860	1,06,95,670	16,40,330	3,29,47,860
1843-44	14,21,810	46,89,250	36,17,840	97,28,900	2,17,66,080	2,07,32,500	42,28,460	4,67,27,040
1844-45	46,23,680	22,90,430	20,31,130	89,45,240	2,83,35,600	1,54,60,180	31,72,360	4,69,68,140
TOTAL	7,05,29,110	4,45,41,930	87,35,420	12,38,06,460	22,76,40,320	11,91,33,620	1,28,91,150	35,96,65,090
1845-46	38,60,210	17,91,460	25,53,000	82,04,670	2,25,32,330	1,36,60,810	23,69,040	3,85,62,180
1846-47	15,83,900	3,55,790	52,39,310	71,79,000	1,64,78,120	66,46,950	60,83,450	2,92,08,520
1847-48	22,87,660	24,76,890	28,90,540	76,55,090	1,01,19,940	42,07,360	34,95,270	1,78,22,570
1848-49	33,40,590	13,27,700	12,11,850	58,80,140	1,33,03,270	1,11,88,750	12,96,640	2,57,88,660
1849-50	24,44,630	13,26,050	9,48,890	47,19,570	1,35,97,120	96,50,550	8,64,410	2,41,12,080
1850-51	27,85,090	47,13,940	19,15,850	94,14,880	1,21,31,100	1,20,78,900	19,54,170	2,61,64,170
1851-52	16,63,520	62,78,540	13,53,120	92,95,180	1,78,80,190	2,08,97,950	37,06,770	4,24,84,910
1852-53	17,96,410	13,51,820	7,78,610	39,26,840	2,73,66,210	2,37,98,470	39,34,970	5,50,99,650
1853-54	15,01,970	42,83,530	6,80,600	64,66,100	2,31,82,700	2,26,60,820	67,50,850	5,25,34,370
1854-55	36,04,570	13,13,310	4,00,710	53,18,590	70,43,170	37,47,420	28,68,420	1,36,59,010
TOTAL	2,48,68,550	2,52,19,030	1,79,72,480	6,80,60,060	16,36,34,150	12,84,77,980	3,33,23,990	32,54,36,120
1855-56	20,65,300	10,55,880	3,70,940	4,92,120	3,87,62,320	2,55,21,950	54,53,320	6,97,36,590
1856-57	32,86,610	4,60,610	6,59,990	44,07,210	6,69,10,810	3,22,04,080	86,77,970	10,77,92,830
1857-58	4,70,620	37,84,340	2,71,860	45,26,820	7,30,93,310	4,27,97,520	96,22,200	12,55,13,030
1858-59	5,68,610	4,49,050	2,17,950	12,35,610	3,86,64,890	2,19,04,610	48,53,170	6,54,22,670
1859-60	1,53,370	2,01,74,020	3,55,750	2,06,83,140	6,06,01,150	4,05,16,460	56,61,630	10,67,79,240
1860-61	8,85,400	1,14,750	54,530	10,54,680	2,69,86,250	1,98,02,390	51,34,640	5,19,23,280
1861-62	35,54,680	40,62,140	2,13,970	78,30,790	2,57,16,450	4,05,92,780	43,99,070	7,07,08,300
1862-63	7,92,640	51,260	1,95,180	10,39,080	2,51,14,530	6,06,67,900	67,32,250	9,25,14,680
1863-64	6,29,610	51,350	89,390	7,70,350	2,59,80,150	7,60,17,390	1,27,76,710	11,47,74,250
1864-65	38,88,770	2,13,980	1,51,820	42,54,570	4,12,26,500	5,59,09,450	64,48,280	10,35,84,230
TOTAL	1,62,95,610	3,04,17,380	25,81,380	4,92,94,370	42,30,56,360	41,59,34,530	6,97,58,240	90,87,49,130
1865-66	12,72,410	13,190	37,140	13,22,740	6,57,11,730	7,39,09,120	54,49,640	14,50,70,490
1866-67 (11 months)	4,94,820	94,320	53,420	6,42,560	3,47,11,480	2,49,96,290	14,80,800	6,11,88,570
1867-68	2,96,790	3,10,240	1,10,920	7,17,950	1,66,59,500	2,61,25,690	3,47,660	4,31,32,850
1868-69	3,49,140	1,62,820	1,10,780	6,22,740	1,53,76,870	2,65,05,930	1,87,510	4,20,70,310
1869-70	3,28,067	5,86,040	..	9,14,107	3,17,07,690	4,30,27,910	..	7,47,35,600
1870-71	2,01,588	6,94,800	..	8,96,388	47,47,120	1,24,34,850	—	1,71,81,970
1871-72	1,14,880	2,25,420	..	3,40,300	1,08,00,090	61,03,850	—	1,69,03,940
1872-73	2,61,134	3,72,420	..	6,33,554	1,04,59,530	2,93,49,740	..	3,98,00,270
1873-74	2,83,308	71,180	..	3,54,488	79,09,100	1,57,90,970	..	2,37,00,070
1874-75	4,19,958	1,31,650	..	5,51,608	1,77,14,620	3,12,54,220	..	4,89,68,840
TOTAL	40,22,095	26,62,080	3,12,260	69,96,435	21,57,97,730	28,94,98,570	74,65,610	51,27,61,910

(a) The Madras mint ceased to exist from the 1st September 1869

No. 4—*continued*

VALUE (in rupees) of OLD GOVERNMENT OF INDIA RUPEES (including small SILVER COINS) received into the MINTS in INDIA for RECOINAGE, and of the SILVER COINAGE in each MINT, in each official year from 1835-36 to 1910-11—continued

	VALUE OF OLD RUPEES RECEIVED INTO THE MINTS FOR RECOINAGE			VALUE OF NEW RUPEES AND SMALL SILVER COINED		
	Calcutta mint	Bombay mint	Total value	Calcutta mint	Bombay mint	Total new coinage
1875-76	3,00,033	8,360	3,08,393	81,83,460	1,73,18,720	2,55,02,180
1876-77	1,77,383	19,750	1,97,133	2,07,92,850	4,19,18,370	6,27,11,220
1877-78	4,67,525	2,21,040	6,88,565	5,15,18,210	11,02,85,050	16,18,03,260
1878-79	3,71,053	3,01,730	6,72,783	2,32,44,950	4,88,62,750	7,21,07,700
1879-80	2,48,117	4,03,990	6,52,107	2,13,54,170	8,12,15,510	10,25,69,680
1880-81	11,95,980	4,07,250	16,03,230	1,05,09,820	3,19,86,930	4,24,96,750
1881-82	44,16,560	19,63,180	63,79,740	84,77,510	1,33,85,230	2,18,62,740
1882-83	46,92,227	23,14,420	70,06,647	1,42,99,070	5,07,85,500	6,50,84,570
1883-84	38,90,315	12,02,510	50,92,825	1,27,46,600	2,38,87,400	3,66,34,000
1884-85	21,80,000	3,22,340	25,02,340	1,23,71,070	4,55,71,250	5,79,42,320
TOTAL	1,79,39,193	71,64,570	2,51,03,763	18,34,97,710	46,52,16,710	64,87,14,420
1885-86	42,98,990	3,17,810	46,16,800	3,46,97,320	6,81,58,340	10,28,55,660
1886-87	4,08,790	2,16,525	6,25,315	1,07,45,720	3,54,19,650	4,61,65,370
1887-88	45,04,270	2,40,280	47,44,550	4,70,52,260	6,08,31,990	10,78,84,250
1888-89	49,21,610	1,91,020	51,12,630	1,04,74,560	6,26,47,990	7,31,22,550
1889-90	29,95,250	1,45,040	31,40,290	1,09,58,610	7,45,52,970	8,55,11,580
1890-91	6,43,293	2,17,980	8,61,273	3,85,46,270	9,30,88,470	13,16,34,740
1891-92	17,96,230	1,43,150	19,39,380	1,47,90,200	4,07,49,540	5,55,39,740
1892-93	17,38,640	84,580	18,23,220	2,99,80,180	9,69,35,080	12,69,15,260
1893-94	18,14,036	1,98,166	20,12,202	82,10,150	3,99,14,850	4,81,25,000
1894-95	5,04,261	1,38,695	6,42,956	9,45,950	..	9,45,950
TOTAL	2,36,25,370	18,93,246	2,55,18,616	20,64,01,220	57,22,98,880	77,87,00,100
1895-96	27,37,829	1,66,158	29,03,987	29,27,130	..	29,27,130
1896-97	38,90,236	25,23,341	64,13,577	35,86,850	21,46,680	57,33,530
1897-98	28,49,337	32,19,014	60,68,351	47,05,250	51,51,670	98,56,920
1898-99	21,12,187	11,46,120	32,58,307	18,62,570	51,21,080	69,83,650
1899-1900	80,81,678	9,69,395	90,51,073	1,64,64,600	57,95,150	2,22,59,750
1900-01	26,65,810	6,17,772	32,83,582	6,06,37,500	11,20,11,224	17,26,48,724
1901-02	86,27,166	44,80,702	1,31,07,868	1,75,87,628	3,37,60,104	5,13,47,732
1902-03	5,52,11,160	2,61,85,065	8,13,96,225	5,25,03,344	6,13,91,504	11,38,94,848
1903-04	4,11,39,833	1,26,18,590	5,37,58,423	6,90,06,625	9,63,04,916	16,53,11,541
1904-05	2,50,16,288	1,05,67,854	3,55,84,142	4,56,41,093	6,80,63,273	11,37,04,366
TOTAL	15,23,31,524	6,24,94,011	21,48,25,535	27,49,22,590	38,97,45,601	66,46,68,191
1905-06	1,79,92,278	1,32,55,010	3,12,47,288	7,32,91,213	12,17,23,238	20,00,14,451
1906-07	1,52,89,282	1,17,87,490	2,70,76,772	10,01,26,138	16,07,31,267	26,08,57,405
1907-08	1,47,80,195	94,60,736	2,42,40,931	7,23,00,804	10,88,55,736	18,11,56,540
1908-09	1,64,33,667	96,53,112	2,60,84,779	1,82,05,316	1,03,30,598	2,85,35,914
1909-10	1,26,81,890	98,73,750	2,25,55,640	1,19,84,769	1,17,09,418	2,36,94,187
1910-11	1,37,45,089	80,29,583	2,17,74,672	1,38,07,252	99,61,424	2,37,68,676

No. 4-A

VALUE (in rupees) of COINS other than the GOVERNMENT OF INDIA RUPEES received into the MINTS in INDIA for RECOINAGE, in each official year from 1869-70 to 1910-11

	Calcutta Mint					Bombay Mint				
	Native State coins	Farruckabad, Arcot and Surat rupees	Portuguese Indian coins	Burmese coins	Total	Native State coins	Farruckabad and Arcot rupees	Portuguese Indian coins	Total	GRAND TOTAL
1869-70 .	2,553	..	..	..	2,553	..	..	..	..	2,553
1870-71 .	3,542	..	..	..	3,542	..	..	..	..	3,542
1871-72 .	19,840	..	..	..	19,840	..	..	..	..	19,840
1872-73 .	13,836	..	..	..	13,836	..	..	..	..	13,836
1873-74 .	5,992	..	..	..	5,992	..	..	..	..	5,992
1874-75 .	7,302	..	..	..	7,302	..	..	..	..	7,302
1875-76 .	15,837	..	..	..	15,837	..	..	..	..	15,837
1876-77 .	20,207	..	..	..	20,207	..	..	..	..	20,207
1877-78 .	2,06,265	..	..	..	2,06,265	..	..	..	..	2,06,265
1878-79 .	3,027	..	..	..	3,027	..	..	..	..	3,027
1879-80 .	1,97,223	..	..	..	1,97,223	..	..	..	..	1,97,223
1880-81 .	..	6,610	..	..	6,610	..	..	..	..	6,610
1881-82 .	..	1,980	..	..	1,980	250	7,730	9,97,030	10,05,010	10,06,990
1882-83 .	2,06,323	2,28,060	..	..	4,34,383	130	..	8,61,560	8,61,690	12,96,073
1883-84 .	8,005	1,94,450	..	..	2,02,455	3,600	..	46,980	50,580	2,53,035
1884-85 .	..	2,490	..	..	2,490	1,000	..	18,130	19,130	21,620
1885-86 .	..	980	10	..	990	390	6,230	..	6,620	7,610
1886-87 .	..	3,380	..	2,66,450	2,69,830	1,03,630	7,715	..	1,11,345	3,81,175
1887-88 .	..	1,360	..	17,86,770	17,88,130	40	..	..	40	17,88,170
1888-89 .	..	..	..	22,74,720	22,74,720	530	..	..	530	22,75,250
1889-90 .	..	1,98,610	..	23,68,270	25,66,880	4,83,250	..	..	4,83,250	30,50,130
1890-91 .	1,22,427	1,38,230	..	19,13,650	21,74,307	16,370	..	..	16,370	21,90,677
1891-92 .	..	160	60	2,16,280	2,16,500	17,080	..	..	17,080	2,33,580
1892-93 .	..	40	..	1,43,870	1,43,910	1,02,030	..	..	1,02,030	2,45,940
1893-94 .	..	2,74,700	340	8,030	2,83,070	5,04,220	..	29,430	5,33,650	8,16,720
1894-95 .	..	230	8,970	990	10,190	14	..	23,285	23,299	33,489
1895-96 .	..	..	2,220	190	2,410	32,333	..	2,873	35,206	37,616
1896-97 .	400	170	..	60	630	5,56,140	7,069	2,989	5,66,198	5,66,828
1897-98 .	12,90,322	..	..	..	12,90,322	58,62,145	460	397	58,63,002	71,53,324
1898-99 .	..	..	400	..	400	22,60,040	830	216	22,61,086	22,61,486
1899-1900	..	..	..	..	..	16,675	2,632	73	19,380	19,380
1900-01 .	1,49,96,492	..	..	..	1,49,96,492	3,58,16,558	15,995	..	3,58,32,553	5,08,29,045
1901-02 .	..	..	..	..	..	52,75,010	16,831	..	52,91,841	52,91,841
1902-03 .	..	..	..	..	..	2,98,86,014	18,009	..	2,99,04,023	2,99,04,023
1903-04 .	4,166	..	..	..	4,166	12,15,446	15,376	..	12,30,822	12,34,988
1904-05 .	..	..	..	..	..	1,47,221	6,130	..	1,53,351	1,53,351
1905-06 .	952	..	..	..	952	6,39,202	4,118	..	6,43,320	6,44,272
1906-07 .	990	..	..	..	990	1,72,885	32	..	1,72,917	1,73,907
1907-08 .	..	..	..	..	..	..	3,430	..	3,430	3,430
1908-09 .	..	..	..	..	..	50,000	2,051	..	52,051	52,051
1909-10 .	..	..	..	..	..	51,459	3,421	..	54,880	54,880
1910-11 .	..	..	..	..	..	..	6,059	..	6,059	6,059

NOTE.—This table includes Alwar and Bikaner rupees received for recoinage under Act IX of 1876 into coins of those States, namely, Alwar coins ₹2,06,265 in 1877-78, ₹1,96,223 in 1879-80, ₹2,06,323 in 1882-83, ₹1,22,427 in 1890-91, and ₹37,357 in 1900-01 at the Calcutta mint, and Bikaner coins ₹4,62,990 in 1892-93 ₹4,93,836 in 1893-94, and ₹1,11,206 in 1897-98 at the Bombay mint. After the closure of the mints such coins were received at their nominal value

No. 4-A—*continued*

VALUE (in rupees) of COINS other than the GOVERNMENT OF INDIA RUPEES received into the MINTS in INDIA for RECOINAGE, in each official year from 1869-70 to 1910-11—continued

Arrangements were made in 1897 with Bhopal and Kashmir, and subsequently with other States, for the conversion of the local currencies by substituting Government of India rupees for the State coinage then in circulation. The details of such coins received into the mints, of which the totals appear in the preceding page are noted below :—

COINS	1897-98	1898-99	1900-01	1901-02	1902-03	1903-04	1904-05	1905-06	1906-07	1908-09	1909-10
Kashmir coins . .	14,15,938	20,23,331	..	..	..	..	..	..	..	..	..
Bhopal „ . .	55,32,624	1,92,506	..	..	..	..	..	..	..	..	..
Baroda—											
Babashahi rupees .	..	..	3,61,71,543	..	..	..	..	..	..	..	..
Radhanpur—											
Jorawarsai rupees .	..	..	9,04,672	..	..	..	..	..	..	..	..
Koris and Panchias .	..	..	46,33,969	..	..	..	..	..	..	..	..
Jodhpur—											
Bijeshahis . . .	..	..	84,29,847	..	..	..	..	..	..	..	..
Iktisandas . . .	..	..	6,35,659	..	..	..	..	..	..	..	..
Kotah rupees . .	..	..	..	29,84,318	..	..	..	..	..	..	..
Jhalawar „ . .	..	..	..	8,39,817	..	..	..	..	..	..	..
Bundi „ . .	..	..	..	30,898	..	..	..	..	..	..	..
Cambay „ . .	..	..	..	14,19,077	..	..	..	..	..	..	..
Indore—											
Hali rupees . .	..	..	..	..	2,98,86,014	5,94,427	..	..	..	..	..
Sirohi—											
Bhilari rupees . .	..	..	..	..	..	4,70,921	1,46,159	..	..	..	..
Khairpur—											
Chalans . . .	..	..	..	..	..	1,54,264	..	..	..	..	..
Dungarpur, Banswara, and Shahpura—											
Chitori coins . .	..	..	..	..	..	..	772	..	..	50,000	..
Salim Sahi coins . .	..	..	..	..	..	..	299	..	..	..	..
Karauli coins . .	..	..	..	..	..	..	..	6,40,154	..	..	..
Tonk—											
Mahammed Khani coins	..	..	..	..	..	..	..	..	1,73,875	..	..
Bundelkhand—											
Srinagari coins . .	..	..	..	..	..	..	..	..	..	..	51,459
TOTAL .	69,48,562	22,15,837	5,07,75,690	52,75,010	2,98,86,014	12,19,612	1,47,221	6,40,154	1,73,875	50,000	51,459

NOTES.—(i) The rates of exchange at which these coins were received for conversion are given in the explanatory memorandum.
(ii) This subsidiary table excludes those Baroda coins which were received from Government treasuries at the Bombay mint as uncurrent ones, namely R92,699 in 1897-98, R44,203 in 1898-99, and R16,675 in 1899-1900.

MINT AND COINAGE

No. 5

TALE and VALUE of the several denominations of GOLD, SILVER, and NICKEL (a) COINS struck in the MINTS, in each official year from 1891-92 to 1910-11

	GOLD	SILVER					NICKEL	Total of Gold, Silver and Nickel Coins
	Single mohurs	Rupees	Half rupees	Quarter rupees	One-eighth rupees	TOTAL	One anna	
TALE								
1891-92	16,536	50,832,191	2,117,426	8,170,089	12,850,495	73,970,201	..	73,986,737
1892-93	..	120,807,470	2,864,593	10,542,679	16,318,619	150,533,361	..	150,533,361
1893-94	..	41,411,174	2,462,195	12,571,510	18,718,818	75,163,697	..	75,163,697
1894-95	..	..	1,276,703	..	2,460,765	3,737,468	..	3,737,468
1895-96	..	..	2,110,828	2,652,711	9,668,336	14,431,875	..	14,431,875
1896-97	..	..	3,156,163	9,196,403	14,850,756	27,203,322	..	27,203,322
1897-98	..	4,864,723	559,786	8,777,256	20,143,896	34,345,661	..	34,345,661
1898-99	..	4,179,600	2,514,849	3,385,704	5,601,570	15,681,723	..	15,681,723
1899-1900	..	13,018,078	18,067,343	..	1,664,008	32,749,429	..	32,749,429
1900-01	..	171,479,318	..	1,605,819	6,143,609	179,228,746	..	179,228,746
1901-02	..	49,520,460	..	2,004,085	10,610,010	62,134,555	..	62,134,555
1902-03	..	112,722,680	..	2,471,518	4,434,305	119,628,503	..	119,628,503
1903-04	..	161,717,556	..	7,060,180	14,631,518	183,409,254	..	183,409,254
1904-05	..	108,784,913	..	10,026,130	19,303,364	138,114,407	..	138,114,407
1905-06	..	195,987,621	1,646,058	6,299,742	13,030,928	216,964,349	..	216,964,349
1906-07	..	253,703,283	3,436,113	10,671,938	22,144,650	289,955,984	..	289,955,984
1907-08	..	173,269,893	4,641,294	11,464,000	21,600,000	210,975,187	37,256,000	248,231,187
1908-09	..	25,130,598	1,576,498	7,083,812	6,768,912	40,559,820	22,536,000	63,095,820
1909-10	..	20,771,397	1,568,586	..	1,603,808	23,943,791	24,800,000	48,743,791
1910-11	..	15,242,454	4,222,009	9,056,109	18,461,015	46,981,587	40,200,000	87,181,587
VALUE (*in rupees*)								
1891-92	2,48,010	5,08,32,190	10,58,710	20,42,520	16,06,320	5,55,39,740	..	5,57,87,750
1892-93	..	12,08,07,470	14,32,300	26,35,660	20,39,830	12,69,15,260	..	12,69,15,260
1893-94	..	4,14,11,170	12,31,100	31,42,880	23,39,850	4,81,25,000	..	4,81,25,000
1894-95	..	..	6,38,350	..	3,07,600	9,45,950	..	9,45,950
1895-96	..	..	10,55,410	6,63,180	12,08,540	29,27,130	..	29,27,130
1896-97	..	..	15,78,080	22,99,100	18,56,350	57,33,530	..	57,33,530
1897-98	..	48,64,720	2,79,890	21,94,320	25,17,990	98,56,920	..	98,56,920
1898-99	..	41,79,600	12,57,420	8,46,430	7,00,200	69,83,650	..	69,83,650
1899-1900	..	1,30,18,080	90,33,670	..	2,08,000	2,22,59,750	..	2,22,59,750
1900-01	..	17,14,79,318	..	4,01,455	7,67,951	17,26,48,724	..	17,26,48,724
1901-02	..	4,95,20,460	..	5,01,021	13,26,251	5,13,47,732	..	5,13,47,732
1902-03	..	11,27,22,680	..	6,17,880	5,54,288	11,33,94,848	..	11,38,94,848
1903-04	..	16,17,17,556	..	17,65,045	18,28,940	16,53,11,541	..	16,53,11,541
1904-05	..	10,87,84,913	..	25,06,533	24,12,920	11,37,04,366	..	11,37,04,366
1905-06	..	19,59,87,621	8,23,029	15,74,935	13,28,866	20,00,14,451	..	20,00,14,451
1906-07	..	25,37,03,283	17,18,056	26,67,985	27,68,081	26,08,57,405	..	26,08,57,405
1907-08	..	17,32,69,893	23,20,647	28,66,000	27,00,000	18,11,56,540	23,28,500	18,34,85,040
1908-09	..	2,51,30,598	7,88,249	17,70,953	8,46,114	2,85,35,914	14,08,500	2,99,44,414
1909-10	..	2,07,71,397	7,84,293	..	2,00,476	2,17,56,166	15,50,000	2,33,06,166
1910-11	..	1,52,42,454	21,11,004	22,64,027	23,07,627	2,19,25,112	25,12,500	2,44,37,612

(a) By notification No. 4597 A. of the Government of India, dated the 22nd July 1907, the coining and issue of the nickel one anna piece were ordered

No. 5-A

TALE and VALUE of the several denominations of COPPER and BRONZE (a) COINS struck in the MINTS, in each official year from 1891-92 to 1910-11

	COPPER							BRONZE			Total	Grand Total of Gold, Silver Nickel, Copper, and Bronze Coins
				Cents								
	Quarter annas	Half pice	Pie pieces	Five cents	Cents	Half cents	Quarter cents	Quarter annas	Half pice	Pie pieces		
TALE												
1891-92	88,288,502	5,139,262	17,306,015	..	7,332,487	1,000,000	..	..	..	..	119,066,266	193,C53,003
1892-93	70,531,253	4,774,338	13,792,523	1,000,000	5,000,000	..	..	..	..	..	95,098,114	245,631,475
1893-94	76,038,400	7,004,800	10,034,076	..	..	..	..	..	..	..	93,077,276	168,240,973
1894-95	52,539,944	7,776,882	18,391,524	..	9,034,000	4,040,000	..	..	..	..	91,782,350	95,519,818
1895-96	36,422,000	9,873,826	15,207,753	..	4,466,000	..	..	..	..	..	65,969,579	80,401,454
1896-97	109,852,800	6,113,374	921,600	..	..	..	..	..	..	..	116,887,774	144,091,096
1897-98	82,928,000	8,483,515	20,822,400	..	18,040,000	..	..	..	..	..	130,273,915	164,619,576
1898-99	18,518,400	12,940,403	13,881,600	..	..	4,000,000	1,760,000	..	..	..	51,100,403	66,782,126
1899-1900	40,096,000	7,936,000	10,056,000	..	2,086,000	..	2,400,000	..	..	..	62,574,000	95,323,429
1900-01	30,534,240	5,219,900	..	..	3,914,000	..	2,000,000	..	..	..	41,668,140	220,896,886
1901-02	59,337,700	6,882,816	17,140,554	..	12,434,000	..	2,036,000	..	..	..	97,831,130	159,965,685
1902-03	76,752,966	9,174,084	4,204,800	..	3,807,500	2,020,000	216,000	..	..	..	96,175,350	215,803,853
1903-04	105,974,400	5,376,000	7,883,044	..	8,074,056	2,011,800	..	..	..	..	129,319,300	312,728,554
1904-05	104,594,336	8,464,020	16,506,127	..	7,974,694	1,000,000	102,625	..	..	..	138,641,802	276,756,209
1905-06	130,058,484	8,921,600	13,060,449	..	1,508,770	1,505,705	2,007,600	..	..	..	157,062,608	374,026,957
1906-07(a)	47,228,800	6,345,600	9,072,000	..	9,255,431	1,520,027	..	115,785,600	5,859,769	2,184,000	Copper 73,421,858 Bronze 123,829,369	487,207,211
1907-08	..	..	..	..	(b) 2,002,000	(b) 2,000,000	..	234,681,600	8,060,231	20,985,600	Copper 4,002,000 Bronze 263,727,431	515,960,618
1908-09	..	..	..	...	(c) 5,015,044	(c) 1,400,000	(c) 1,200,000	58,290,112	10,035,200	22,036,800	Copper 7,615,044 Bronze 90,362,112	161,072,976
1909-10	..	..	..	..	(d) 2,500,000	(d) 2,000,000	..	29,966,080	8,492,800	12,316,800	Copper 4,500,000 Bronze 50,775,680	104,019,471
1910-11	..	..	..	..	d) 5,000,000	..	..	47,265,685	12,528,030	20,874,706	Copper 5,000,000 Bronze 80,668,421	172,850,008
VALUE— (*in rupees*)												
1891-92	13,79,510	40,150	90,140	..	1,48,370	5,000	..	..	..	..	16,63,170	5,74,50,920
1892-93	11,02,050	37,300	71,840	50,000	50,000	..	..	..	..	..	13,11,190	12,82,26,450
1893-94	11,88,100	54,720	52,260	..	..	..	..	..	..	..	12,95,080	4,94,20,080
1894-95	8,20,940	60,760	95,790	..	2,03,260	20,200	..	..	..	..	12,00,950	21,46,900
1895-96	5,63,790	77,140	79,210	..	1,00,490	..	..	..	..	..	8,20,630	37,47,760
1896-97	17,16,450	47,760	4,800	..	..	..	..	..	..	..	17,69,010	75,02,540
1897-98	12,95,750	66,280	1,08,450	..	4,05,900	..	..	..	..	..	18,76,380	1,17,33,300
1898-99	2,89,350	1,01,100	72,300	..	..	20,000	9,400	..	..	..	4,92,150	74,75,800
1899-1900	6,26,500	62,000	52,380	..	46,930	..	13,500	..	..	..	8,01,310	2,30,61,060
1900-01	4,77,100	40,780	..	..	75,570	..	11,250	..	..	..	6,04,700	17,32,53,424
1901-02	9,27,150	53,770	89,270	..	2,79,770	..	11,450	..	..	..	13,61,410	5,27,09,142
1902-03	11,99,265	71,672	21,900	..	72,994	10,100	540	..	..	..	13,76,471	11,52,71,319
1903-04	16,55,850	42,000	41,058	..	1,68,897	10,059	..	..	..	..	19,17,864	16,72,29,405
1904-05	16,34,287	66,125	85,969	..	1,60,589	5,000	257	..	..	..	19,52,227	11,56,56,593
1905-06	20,32,164	69,700	68,023	..	15,088	7,528	11,293	..	..	..	22,03,796	20,22,18,247
1906-07	7,37,950	49,575	47,250	..	1,86,359	7,600	..	18,09,150	45,779	11,375	Copper 10,28,734 Bronze 18,66,304	26,37,52,443
1907-08	..	..	..	..	(b) 20,045	(b) 10,000	..	36,66,900	62,970	1,09,300	Copper 30,045 Bronze 38,39,170	18,73,54,255
1908-09	..	..	..	..	(c) 1,12,838	(c) 15,750	(c) 6,750	9,10,783	78,400	1,14,775	Copper 1,35,338 Bronze 11,03,958	3,11,83,710
1909 10	..	..	..	..	(d) 25,000	(d) 10,000	..	4,68,220	66,350	64,150	Copper 35,000 Bronze 5,98,720	2,39,39,886
1910-11	..	..	..	..	(d) 50,000	..	..	7,38,526	97, 875	1,08,722	Copper 50 000 Bronze 9,45,123	2,54,32,735

NOTE.—The figures under 'quarter annas' include British East Africa Protectorate pice; Bikaner State pice and half pice, pice for the Sailana Durbar, and Manasir coins for Aden. The number of these coins is shown in tables Nos. 7 and 7-A and their values are stated in the notes at foot of table No. 12.

(a) By notification No. 3895 A. of the Government of India, dated the 11th July 1906, the coining and issue of bronze coins of the denominations of pice, half pice and pie were ordered, and the coining of copper coins ceased with effect from the 1st August

(b) Copper coinages for Ceylon and the Straits

(c) Copper coinage for the Straits

(d) Copper coinage for Ceylon

No. 6

NUMBER of PIECES of GOLD, SILVER, NICKEL, COPPER, and BRONZE COINS struck in each of the two MINTS, in each official year from 1891-92 to 1910-11

	GOLD			SILVER			NICKEL (b)		
	Calcutta	Bombay	TOTAL	Calcutta	Bombay	TOTAL	Calcutta	Bombay	TOTAL
1891-92	16,524	12	16,536	28,857,229	45,112,972	73,970,201			
1892-93	..	..	..	41,323,473	108,709,888	150,533,361			
1893-94	..	..	..	20,038,428	55,125,269	75,163,697			
1894-95	..	..	..	3,737,468	..	3,737,468			
1895-96	..	..	..	14,431,875	3,316,063	17,747,938			
1896-97	..	..	..	15,541,470	17,797,469	33,338,939			
1897-98	..	..	..	19,708,724 (a)	35,923,364	55,632,088			
1898-99		..	..	7,399,829	29,827,458	37,227,287			
1899-1900	..	..	..	19,911,125	43,581,463	63,492,588			
1900-01	..	..	..	63,696,757	125,001,980	188,698,737			
1901-02	..	..	..	(a) 28,395,491	(a) 60,937,720	89,333,211			
1902-03	..	..	..	59,503,617	91,796,003	151,299,620			
1903-04	..	..	..	87,104,338	(a) 115,270,454	202,374,792			
1904-05	..	..	..	70,051,134	(a) 89,076,784	159,127,918			
1905-06	..	..	..	95.241,111	(a) 122,220,868	217,461,979			
1906-07	..	..	..	129,024,714	160,931,270	289,955,984			
1907-08	..	..	..	101,191,607	(a) 111,729,306	212,920,913	..	37,256,000	37,256,000
1908-09	..	..	..	30,229,222	(a) 17,201,339	47,430,561	..	22,536,000	22,536,000
1909-10	..	..	..	14,172,394	(a) 30,076,828	44,249,222	..	24,800,000	24,800,000
1910-11	..	..	..	36,196.505	(a) 29,723,576	65,919.081	..	40,200,000	40,200,000

(a) The number of silver pieces coined include British and Straits dollars, fifty, twenty, ten, and five cent pieces, the details of which appear in table No. 13
(b) See note (a) to table No. 5

Continued on next page

No. 6—*continued*

NUMBER of PIECES of GOLD, SILVER, NICKEL, COPPER, and BRONZE COINS struck in each of the two MINTS, in each official year from 1891-92 to 1910-11—continued

	COPPER			BRONZE	TOTAL COINAGE		
	Calcutta	Bombay	Total	Calcutta	Calcutta	Bombay	Total
1891-92	119,066,266	..	119,066,266		147,940,019	45,112,984	193,053,003
1892-93	95,098,114	..	95,098,114		136,921,587	108,709,888	245,631,475
1893-94	93,077,276	..	93,077,276		113,115,704	55,125,269	168,240,973
1894-95	91,782,350	..	91,782,350		95,519,818	..	95,519,818
1895-96	65,969,579	..	65,969,579		80,401,454	3,316,063	83,717,571
1896-97	116,887,774	..	116,887,774		132,429,244	17,797,469	150,226,719
1897-98	129,633,915	640,000	130,273,915		149,342,639	36,563,364	185,906,003
1898-99	44,700,403	6,400,000	51,100,403		52,100,232	36,227,458	88,327,690
1899-1900	59,374,000	3,200,000	62,574,000		79,285,125	46,781,463	126,066,588
1900-01	41,668,140	..	41,668,140		105,364,897	125,001,980	230,366,877
1901-02	97,831,130	..	97,831,130		126,226,621	60,937,720	187,164,341
1902-03	96,175,350	..	96,175,350		155,678,967	91,796,003	247,474,970
1903-04	129,319,300	..	129,319,300		216,423,638	115,270,454	331,694,092
1904-05	138,641,802	..	138,641,802		208,692,936	89,076,784	297,769,720
1905-06	157,062,608	..	157,062,608		252,303,719	122,220,868	374,524,587
1906-07	73,421,858(*a*)	..	73,421,858	123,829,369	326,275,941	160,931,270	487,207,211
1907-08	4,002,000(*b*)	..	4,002,000	263,727,431	368,921,038	148,985,306	517,906,344
1908-09	7,615,044(*c*)	..	7,615,044	90,362,112	128,206,378	39,737,339	167,943,717
1909-10	4,500,000(*d*)	..	4,500,000	50,775,680	69,448,074	54,876,828	124,324,902
1910-11	5,000,000(*d*)	..	5,000,000	80,668,421	121,864,926	69,922,576	191,787,502

(*a*) See note (*a*) to tables Nos. 5-A and 7
(*b*) Copper coinage for Ceylon and the Straits
(*c*) Copper coinage for the Straits
(*d*) Copper coinage for Ceylon

MINT AND COINAGE

No. 7

NUMBER of PIECES of the several denominations of COPPER and BRONZE (a) COINS, exclusive of CENTS and oth
FOREIGN COINS, struck in each of the two MINTS, and the TOTAL struck, in each official year from 1891-92 to 1910-11

	COPPER					BRONZE			TOTAL
	CALCUTTA			BOMBAY		CALCUTTA			
	Single pice	Pies	Half pice	Single pice	Pies	Single pice	Pies	Half pice	
1891-92	86,076,747	17,306,015	5,139,262	..	..	..	..	..	108,522,0
1892-93	68,131,253	13,792,523	4,774,338	..	..	..	..	..	86,698,1
1893-94	76,038,400	10,034,076	7,004,800	..	..	..	..	..	93,077,2
1894 95	(b) 51,899,944	18,391,524	(c) 7,776,882	..	..	..	..	..	78,068,3
1895-96	35,743,600	15,207,753	9,873,826	..	..	..	..	..	60,825,1
1896-97	109,852,800	921,600	6,113,374	..	..	..	..	..	116,887,7
1897-98	82,288,000	20,822,400	8,483,515	..	..	..	..	..	111,593,9
1898-99	12,116,400	13,881,600	12,940,403	..	..	..	..	..	38,940,4
1899-1900	36,896,000	10,056,000	7,936,000	..	..	..	..	..	54,888,0
1900-01	30,534,240	..	5,219,900	..	..	..	..	..	35,754,1
1901-02	59,337,760	17,140,554	6,882,816	..	..	..	..	..	83,361,1
1902-03	76,752,966	4,204,800	9,174,084	..	..	..	..	..	90,131,8
1903-04	105,974,400	7,883,044	5,376,000	..	..	..	..	..	119,233,4
1904-05	104,594,336	16,506,127	8,464,020	..	..	..	..	..	129,564,4
1905-06	130,058,484	13,060,449	8,921,600	..	..	..	..	..	152,040,5
1906-07	47,228,800	9,072,000	6,345,600	..	..	115,785,600	2,184,000	5,859,769	186,475,7
1907-08	..	..	..	..	..	(d) 234,681,600	20,985,600	8,060,231	263,727,4
1908-09	..	..	..	..	..	(e) 58,290,112	22,036,800	10,035,200	90,362,1
1909-10	..	..	..	..	..	29,966,080	12,316,800	8,492,800	50,775,6
1910-11	..	..	..	..	..	47,265,685	20,874,706	12,528,030	80,668,4

(a) By Notification No. 3895J. of the Government of India, dated the 11th July 1906, the coining and issue of bronze coins of the denominations of pice, half pice and pie were ordered, and the coining of copper coins ceased with effect from the 1st August 1906

(b) Includes 6,155,544 pice for the Bikaner State

(c) Includes 500,000 half pice for the Bikaner State

(d) Includes 6,400,000 pice for the Bikaner State

(e) Includes 224,000 pice for the Sailana Durbar

No. 7-A

NUMBER of PIECES of the several denominations of COPPER COINS, other than those of the GOVERNMENT of INDIA, struck in the CALCUTTA and BOMBAY MINTS, in each official year from 1891-92 to 1910-11

	CALCUTTA									BOMBAY
	British East Africa pice	Ceylon cents				Straits cents			Manasir coins for Aden	British East Africa pice
		5 cents	cents	½ cents	¼ cents	cents	½ cents	¼ cents		
1891-92	2,211,755	..	1,328,487	1,000,000	..	6,004,000	..	..	..	..
1892-93	2,400,000	1,000,000	5,000,000	..	..	..	..	..	..	..
1893-94	..	..	..	..	..	..	..	..	..	..
1894-95	640,000	..	..	4,040,000	..	9,034,000	..	..	..	..
1895-96	..	..	..	..	..	4,466,000	..	..	678,400	..
1896-97	..	..	..	..	..	..	..	..	..	..
1897-98	..	..	..	..	..	18,040,000	..	..	..	640,000
1898-99	..	..	..	4,000,000	160,000	..	..	1,600,000	..	6,400,000
1899-1900	..	..	..	..	..	2,086,000	..	2,400,000	..	3,200,000
1900-01	..	..	1,000,000	..	..	2,914,000	..	2,000,000	..	..
1901-02	..	..	..	..	..	12,434,000	..	2,036,000	..	..
1902-03	..	..	1,014,000	2,020,000	216,000	2,793,500	..	..	..	..
1903-04	..	..	1,021,500	2,011,800	..	7,052,556	..	..	..	..
1904-05	..	..	1,507,250	1,000,000	102,625	6,467,444	..	..	..	..
1905-06	..	..	1,508,770	1,505,705	..	..	..	2,007,600	..	..
1906-07	..	..	1,751,080	1,520,027	..	7,504,351	..	..	..	..
1907-08	..	..	2,000,000	2,000,000	..	2,000	..	..	..	..
1908-09	..	..	..	..	..	5,015,044	1,400,000	1,200,000	..	..
1909-10	..	..	2,500,000	2,000,000	..	..	..	..	..	..
1910-11	..	..	5,000,000	..	..	..	..	..	..	..

NOTE.—For value of these coins see table No. 12 and notes appended thereto

MINT AND COINAGE

No. 8

VALUE (in rupees) of **GOLD** *IMPORTED into and EXPORTED from the* **BENGAL** *PRESIDENCY (includin BURMA and EASTERN BENGAL AND ASSAM) from and to FOREIGN PORTS, of* **GOLD** *received into th CALCUTTA MINT, and of the* **GOLD** *COINAGE in that MINT, in each official year from 1891-92 to 1919-11*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINT			VALUE OF GOLD COINAGE
	Imported	Exported	Net imports	From Individuals	From Government	Total	
1891-92	82,20,260	10,43,630	71,76,630	1,19,920	...	1,19,920	2,47,860
1892-93	40,90,890	35,81,250	5,09,640	1,07,170	...	1,07,170	...
1893-94	54,92,930	9,25,240	45,67,690	29,720	...	29,720	...
1894-95	20,00,720	46,56,750	—26,56,030	...	2,120	2,120	...
1895-96	41,92,050	8,82,090	33,09,960	...	...	...	...
1896-97	77,81,980	..	77,81,980	...	500	500	...
1897-98	1,61,39,540	7,370	1,61,32,170				...
1898-99	2,36,86,280	800	2,36,85,480				...
1899-1900	3,72,78,510	4,500	3,72,74,010				...
1900-01	4,60,28,368	13,62,660	4,46,65,708	(a)	(a)	(a)	...
1901-02	3,17,91,467	1,51,50,708	1,66,40,759				...
1902-03	4,29,45,847	20,91,106	4,08,54,741				...
1903-04	8,28,86,639	18,33,714	8,10,52,925				...
1904-05	8,94,74,427	5,72,637	8,89,01,790	...	5,172	5,172	...
1905-06	5,13,05,357	21,92,210	4,91,13,147	1,04,485	31,444	1,35,929	...
1906-07	7,24,18,183	21,41,607	7,02,76,576	...	2,545	2,545	...
1907-08	5,72,01,903	3,07,698	5,68,94,205	...	2,489	2,489	...
1908-09	1,98,75,836	17,26,818	1,81,49,018	...	5,149	5,149	...
1909-10	3,52,37,300	1,44,365	3,50,92,935	...	2,510	2,510	...
1910-11	3,39,09,536	17,01,444	3,22,08,092	...	5,507	5,507	...

(a) Gold received by the mint on behalf of the Paper Currency Department is omitted from this table

No. 9

VALUE (in rupees) of **SILVER** *IMPORTED into and EXPORTED from the* **BENGAL** *PRESIDENCY (including BURMA and EASTERN BENGAL and ASSAM) from and to FOREIGN PORTS, of* **SILVER** *received into the CALCUTTA MINT, and of the* **SILVER** *COINAGE in that MINT, in each official year from 1891-92 to 1910-11*

	From and to foreign ports			Received into the mint			Value of silver coinage				
	Imported	Exported	Net Imports	From Individuals	From Government	Total	Rupees	Half-rupees	Quarter rupees	One-eighth rupees	Total
1891-92 .	2,55,50,290	18,02,410	2,37,47,880	1,73,13,200	20,15,350	1,93,28,550	1,08,32,190	10,58,710	18,21,690	10,77,610	1,47,90 200
1892-93 .	1,87,25,040	24,75,180	1,62,49,860	2,54,89,456	18,88,739	2,73,78,195	2,66,07,470	8,80,290	16,20,990	8,71,430	2,99,80,180
1893-94 .	1,38,03,090	27,07,850	1,10,95,240	29,09,373	33,33,293	62,42,666	56,01,170	..	16,08,640	10,00,340	82,10,150
1894-95 .	93,66,620	38,50,400	55,16,220	..	5,32,708	5,32,708	..	6,38,350	..	3,07,600	9,45,950
1895-96 .	1,05,78,270	11,47,040	94,31,230	..	27,43,003	27,43,003	..	10,55,410	6,63,180	12,08,540	29,27,130
1896-97 .	1,12,45,960	35,92,190	76,53,770	..	38,93,317	38,93,317	..	10,56,970	17,02,870	8,27,010	35,86,850
1897-98 .	1,78,63,560	1,24,76,350	53,87,210	12,90,322	28,49,779	41,40,101	17,21,260	..	14,71,110	15,12,880	47,05,250
1898-99 .	1,33,14,130	76,30,260	56,83,870	..	21,13,193	21,13,193	..	10,28,490	3,32,440	5,01,640	18,62,570
1899-1900	1,92,73,910	39,67,180	1,53,06,730	..	1,99,01,673	1,99,01,673	1,30,18,080	34,46,520	..	..	1,64,64,600
1900-01 .	2,11,10,260	54,66,326	1,56,43,934	1,49,96,492	4,30,36,470	5,80,32,962	6,00,22,971	..	4,01,455	2,13,074	6,06,37,500
1901-02 .	2,49,17,455	53,56,372	1,95,61,083	..	1,66,29,021	1,66,29,021	1,59,73,591	..	5,01,021	11,13,016	1,75,87,628
1902-03 .	1,73,56,639	64,60,646	1,08,95,993	..	5,52,11,160	5,52,11,160	5,13,31,176	..	6,17,880	5,54,288	5,25,03,344
1903-04 .	1,92,02,606	30,84,065	1,61,18,541	4,166	6,83,23,027	6,83,27,193	6,54,12,640	..	17,65,045	18,28,940	6,90,06,625
1904-05 .	3,68,08,653	12,50,345	3,55,58,308	..	4,44,25,022	4,44,25,022	4,07,21,640	..	25,06,533	24,12,920	4,56,41,093
1905-06 .	3,32,23,568	12,67,702	3,19,55,866	952	5,54,27,323	5,54,28,275	7,42,64,383	8,23,029	15,74,935	16,28,866	7,82,91,213
1906-07 .	9,10,97,720	46,57,906	8,64,39,814	990	9,04,22,168	9,04,23,158	9,31,72,018	15,18,054	26,67,985	27,68,081	10,01,26,138
1907-08 .	5,60,63,388	40,30,119	5,20,33,269	..	5,18,68,493	5,18,68,493	6,53,42,000	13,92,804	28,66,000	27,00,000	7,23,00,804
1908-09 .	1,65,69,823	36,72,099	1,28,97,724	..	1,64,33,878	1,64,33,878	1,48,00,000	7,88,249	17,70,953	8,46,114	1,82,05,316
1909-10 .	2,08,77,045	16,78,543	1,91,98,502	..	1,26,85,519	1,26,85,519	1,10,00,000	7,84,293	..	2,00,476	1,19,84,769
1910-11 .	1,86,44,607	31,00,119	1,55,44,488	..	1,37,45,289	1,37,45,289	80,00,000	17,06,252	20,06,000	20,95,000	1,38,07,252

NOTE.—For a description of the silver received into the mint after the 26th June 1893 and the method of valuation see notes to tables Nos. 2 and 4-A

No. 10

VALUE (in rupees) of **GOLD** *IMPORTED into and EXPORTED from the* **BOMBAY** *PRESIDENCY (including SIND) from and to FOREIGN PORTS, of* **GOLD** *received into the BOMBAY MINT, and of the* **GOLD** *COINAGE in that MINT, in each official year from 1891-92 to 1910-11*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINT			
	Imported	Exported	Net imports	From Individuals	From Government	Total	VALUE OF GOLD COINAGE
1891-92	3,15,84,780	1,58,66,490	1,57,18,290	200	...	200	150
1892-93	1,35,27,780	4,23,50,320	—2,88,22,540	20	...	20	..
1893-94	2,52,75,070	2,40,77,100	11,97,970	...	...	...	..
1894-95	1,53,10,740	6,26,46,990	—4,73,36,250	...	...	...	..
1895-96	4,55,13,070	2,02,10,350	2,53,02,720	...	...	...	..
1896-97	3,66,63,190	2,20,01,410	1,46,61,780	...	...	...	..
1897-98	5,60,41,800	2,37,19,950	3,23,21,850				
1898-99	6,42,09,480	2,33,55,960	4,08,53,520				
1899-1900	7,34,32,480	2,00,77,460	5,33,55,020				
1900-01	6,74,57,422	10,91,96,186	—4,17,38,764	(a)	(a)	(a)	..
1901-02	4,39,07,792	4,78,97,232	—39,89,440				
1902-03	7,07,71,493	4,15,86,912	2,91,84,581				
1903-04	10,79,28,645	10,03,28,383	76,00,262				
1904-05	12,61,88,935	12,04,88,285	57,00,650	..	12,200	12,200	—
1905-06	9,31,00,464	14,06,57,626	—4,75,57,162	..	14,900	14,900	..
1906-07	10,73,29,656	3,43,29,264	7,30,00,392	..	5,930	5,930	..
1907-08	14,41,07,564	3,35,36,983	11,05,70,581	..	27,730	27,730	..
1908-09	5,94,36,434	3,81,54,001	2,12,82,433	..	12,750	12,750	—
1909-10	20,41,23,097	3,33,67,326	17,07,55,771	..	13,860	13,860	—
1910-11	24,00,99,038	3,74,34,868	20,26,64,170	..	42,640	42,640	..

(a) Gold received by the mint on behalf of the Paper Currency Department is omitted from this table

No. 11

VALUE (in rupees) of **SILVER** *IMPORTED into and EXPORTED from the* **BOMBAY** *PRESIDENCY (including SIND) from and to FOREIGN PORTS, of* **SILVER** *received into the BOMBAY MINT, and of the* **SILVER** *COINAGE in that MINT, in each official year from 1891-92 to 1910-11*

	From and to Foreign ports			Received into the mint			Value of silver coinage				
	Imported	Exported	Net imports	From Individuals	From Government	Total	Rupees	Half-rupees	Quarter rupees	One-eighth rupees	Total
1891-92 .	7,96,93,630	1,26,85,580	6,70,08,050	4,50,70,910	1,60,230	4,52,31,140	4,00,00,000	..	2,20,830	5,28,710	4,07,49,540
1892-93 .	13,25,89,050	1,98,04,150	11,27,84,900	9,59,04,540	1,86,610	9,60,91,150	9,42,00,000	5,52,010	10,14,670	11,68,400	9,69,35,080
1893-94 .	13,81,47,310	1,22,32,990	12,59,14,320	3,73,29,921	7,31,816	3,80,61,537	3,58,10,000	12,31,100	15,34,240	13,39,510	3,99,14,850
1894-95 .	6,79,25,280	97,97,230	5,81,28,050	..	1,61,994	1,61,994	..	..	..	..	..
1895-96 .	7,15,79,030	1,61,28,890	5,54,50,140	..	2,01,364	2,01,364	..	..	..	..	..
1896-97 .	7,13,21,210	2,33,07,560	4,80,13,650	..	30,89,539	30,89,539	..	5,21,110	5,96,230	10,29,340	21,46,680
1897-98 .	11,17,59,690	3,47,20,870	7,70,38,820	57,69,446	33,12,570	90,82,016	31,43,460	2,79,890	7,23,210	10,05,110	51,51,670
1898-99 .	7,59,34,480	4,06,24,990	3,53,09,490	22,15,837	11,91,369	34,07,206	41,79,600	2,28,930	5,13,990	1,98,560	51,21,080
1899-1900	7,47,38,110	5,48,59,730	1,98,78,380	..	12,25,739	12,25,739	..	55,87,150	..	2,08,000	57,95,150
1900-01 .	10,32,00,015	2,36,90,759	7,95,09,256	3,58,16,558	5,79,38,313	9,37,54,871	11,14,56,347	..	..	5,54,877	11,20,11,224
1901-02 .	9,52,25,241	4,48,03,291	5,04,21,950	52,75,010	1,14,54,573	1,67,29,583	3,35,46,869	..	..	2,13,235	3,37,60,104
1902-03 .	10,19,77,480	4,53,63,706	5,66,13,774	2,98,86,014	2,62,03,074	5,60,89,088	6,13,91,564	..	..	..	6,13,91,564
1903-04 .	16,20,63,065	4,28,89,224	11,91,73,841	12,15,446	6,37,52,590	6,49,68,036	9,63,04,916	..	..	..	9,63,04,916
1904-05 .	13,90,44,843	4,00,96,540	9,89,48,303	1,47,221	5,36,84,830	5,38,32,051	6,80,63,273	..	..	..	6,80,63,273
1905-06 .	13,50,71,051	89,21,891	12,61,49,160	6,39,202	8,10,74,830	8,17,14,032	12,17,23,238	..	..	..	12,17,23,238
1906-07 .	16,68,67,173	1,46,24,062	15,22,43,111	1,72,885	12,13,46,330	12,15,19,215	16,05,31,265	2,00,002	..	..	16,07,31,267
1907-08 .	15,66,40,984	1,20,70,583	14,45,70,401	..	6,99,29,050	6,99,29,050	10,79,27,893	9,27,843	..	..	10,88,55,736
1908-09 .	12,46,63,775	1,55,15,003	10,91,48,772	50,000	96,55,163	97,05,163	1,03,30,598	..	..	..	1,03,30,598
1909-10 .	10,20,04,538	2,12,42,239	8,07,62,308	51,459	98,77,170	99,28,629	97,71,397	..	..	..	97,71,397
1910-11 .	9,78,85,953	2,21,51,884	7,57,34,069	..	80,35,640	80,35,640	72,42,454	4,04,752	2,58,027	2,12,627	81,17,860

NOTE.—For a description of the silver received into the mint after the 26th June 1893 and the methods of valuation see note to tables Nos. 2 and 4-A

No. 12

VALUE (in rupees) of the **NICKEL, COPPER,** *and* **BRONZE** *COINS struck in each of the two MINTS, in each official year from 1890-91 to 1910-11*

	NICKEL COINAGE (a)	COPPER COINAGE				BRONZE COINAGE			TOTAL OF COPPER AND BRONZE COINS
	BOMBAY MINT	CALCUTTA MINT		BOMBAY MINT		CALCUTTA MINT			
	One anna	Single pice, and half pice	Pies, cents, half cents, quarter cents, etc.	Single pice	Pies	Single pice and half pice	Pies		
1891-92	..	(c)14,19,660	2,43,510	..	..				16,63,170
1892-93	..	(d)11,39,350	1,71,840	..	..				13,11,190
1893-94	..	12,42,820	52,260	..	..				12,95,080
1894-95	..	(e)8,81,700	3,19,250	..	..				12,00,950
1895-96	..	(f)6,40,930	1,79,700	..	..				8,20,630
1896-97	..	17,64,210	4,800	..	..				17,69,010
1897-98	..	13,52,030	5,14,350	(g)10,000	..				18,76,380
1898-99	..	2,90,450	1,01,700	(g)1,00,000	..				4,92,150
1899-1900	..	6,38,500	1,12,810	(g)50,000	..				8,01,310
1900-01	..	5,17,880	86,820	..	..				6,04,700
1901-02	..	9,80,920	3,80,490	..	..				13,61,410
1902-03	..	12,70,937	1,05,534	..	..				13,76,471
1902-04	..	16,97,850	2,20,014	..	..				19,17,864
1904-05	..	17,00,412	2,51,815	..	..				19,52,227
1905-06	..	21,01,864	1,01,932	..	..				22,03,796
1906-07	..	(h)7,87,525	(h)2,41,209	..	..	18,54,929	11,375	Copper	(h)10,28,734
								Bronze	18,66,304
1907-08	23,28,500	..	(i)30,045	..	..	(j)37,29,870	1,09,300	Copper	(i)30,045
								Bronze	38,39,170
1908-09	14,08,500	..	(k)1,35,338	..	..	(l)9,89,183	1,14,775	Copper	(k)1,35,338
								Bronze	11,03,958
1909-10	15,50,000	..	(m)35,000	..	..	5,34,570	64,150	Copper	(m)35,000
								Bronze	5,98,720
1910-11	25,12,500	..	(m)50,000	..	..	8,36,401	1,08,722	Copper	(m)50,000
								Bronze	9,45,123

(a) See note (a) to table No. 5
(b) Includes R77,000 for the Imperial British East Africa Company
(c) „ R34,560 „ „ „ „ „
(d) „ R37,500 „ „ „ „ „
(e) „ R1,000 „ „ „ „ „ and R1,00,000 for the Bikaner State
(f) „ R5,300 for the Manasir coins for Aden
(g) British East Africa Protectorate pice
(h) See note (a) to tables Nos. 5-A and 7
(i) Copper coinage for Ceylon and the Straits
(j) Includes R1,00,000 for the Bikaner State
(k) Copper coinage for the Straits
(l) Includes R3,500 for the Sailana Darbar
(m) Copper coinage for Ceylon

No. 13

NUMBER of BRITISH AND STRAITS DOLLARS and CENTS COINED in the INDIAN MINTS, and QUANTITY and VALUE of BRITISH and STRAITS DOLLARS EXPORTED from BRITISH INDIA, in each official year from 1895-96 to 1910-11

	NUMBER COINED							EXPORTS					
		BOMBAY MINT											
	CALCUTTA MINT	British dollars	Straits dollars	Twenty cents (g)	Ten cents (a)	Five cents (a)	TOTAL	From Calcutta		From Bombay		TOTAL	
								Oz.	₹	Oz.	₹	Oz.	₹
1895-96	..	3,316,063	..	..	..	..	3,316,063	..	..	2,733,669	60,34,820	2,733,669	60,34,820
1896-97	..	6,135,617	..	..	..	..	6,135,617	..	..	5,391,134	1,08,88,332	5,391,134	1,08,88,382
1897-98	..	21,286,427	..	..	..	..	21,286,427	..	..	18,168,942 (b) 169	3,17,36,253 300	18,169,111	3,17,36,553
1898-99	..	21,545,564	..	..	..	..	21,545,564	..	..	18,398,119	3,04,25,750	18,398,119	3,04,25,750
1899-1900	..	30,743,159	..	..	..	..	30,743,150	..	..	26,404,282	4,46,68,533	26,404,282	4,46,68,533
1900-01	363,372	9,106,619	..	..	..	..	9,469,991	306,132	5,56,644	8,506,179	1,46,44,783	8,812,311	1,52,04,427
1901-02	1,513,685	25,684,971	..	..	..	..	27,198,656	1,201,095	21,54,288	21,834,128	3,63,99,303	23,035,223	3,85,53,591
1902-03	1,266,618	30,404,499	..	..	..	..	31,671,117	1,036,382	16,34,828	26,323,954	3,81,54,526	27,360,336	3,97,89,354
1903-04	..	3,955,647	15,009,891	..	..	..	18,965,538	1 ..	2 ..	4,326,799 (c)12,371,421	64,81,124 2,06,73,283	16,698,221	2,71,54,409
1904-05	..	648,847	20,364,664	..	..	..	21,013,511	.. ..	.. ..	551,649 (c)18,287,210	8,27,872 3,05,22,256	18,838,859	3,13,50,128
1905-06	..	..	..	..	..	..	(d) 497,630	..	..	(d) 217,214	3,65,755	217,214	3,65,755
1906-07	..	..	..	..	..	..	..	(c) 364	983	2,568 (c) 1,077	5,088 2,640	4,009	8,711
1907-08	..	1,945,726	..	..	..	..	1,945,726	(c) 341	675	1,681,831	(f)28,54,362	1,682,172	28,55,037
1908-09	..	6,870,741	..	..	..	..	6,870,741	(c) 621	1,248	5,902,692	91,34,479	5,903,313	91,35,727
1909-10	..	5,954,218	..	..	11,088,198	3,263,015	20,305,431	..	..	5,153,446	77,58,060	5,153,446	77,58,060
1910-11	..	5,552,940	..	3,084,365	1,560,419	8,739,800	18,937,494	..	..	4,460,931	72,84,837	4,460,931	72,84,837

NOTE.—The British dollar is 416 grains Troy in weight and of 900 millesimal fineness

(a) The coinage of these cent pieces was undertaken since October 1909

(b) From Madras ports

(c) Straits dollars of the same weight and fineness as British dollars

(d) Fifty cent pieces. The Straits fifty cent piece weighs 209·52 grains and is of 800 millesimal fineness

(e) From Burma ports

(f) Includes ₹150 being the value of British dollars exported from Madras

(g) The coinage of the twenty cent pieces commenced in May 1910

No. 14

QUANTITY of SILVER (in tolas) passed into the MINTS in

	1891	1892	1893	1894	1895	1896	1897	1898	1899
In Bombay—									
Baroda	..	2,874,000	1,490,225	..	201,015	..	..	..	..
Others	44,199	376,683	1,144,124	1,186,793	1,485,293	638,769	1,262,175	994,241	242,485
TOTAL BOMBAY	44,199	2,352,683	2,634,349	1,186,793	1,686,308	638,769	1,262,175	994,241	242,485
Hyderabad	59,577	915,461	606,865	..	..	..	..	..	224,700
In Rajputana—									
Jaipur	1,396,643	1,669,161	1,718,749	1,335,819	1,642,803	1,677,498	1,617,916	164,508	40,236
Udaipur	417	4,544	46,079	10,757	53,634	60,114	58,480	195,393	171,706
Others	1,674,667	1,668,668	5,750,853	2,701,737	959,965	177,212	750,176	156,592	10,560
TOTAL RAJPUTANA	3,071,727	3,342,373	7,515,681	4,048,313	2,656,402	1,909,739	2,426,572	516,493	222,502
In Central India—									
Gwalior	220,981	958,023	1,638,743	1,519,633	1,157,010	1,451,213	1,100,693	170,129	..
Indore	3,479,472	3,293,702	2,982,485	1,614,396	344,420	3,947,210	1,057,839	..	44,766
Others	9,888	475,968	404,093	49,693	..	708	3,375	3,683	13,888
TOTAL CENTRAL INDIA	4,190,341	4,727,693	5,025,321	3,183,722	1,501,430	5,399,131	2,161,907	173,812	58,654
Travancore	13,040	23,274	32,338	3,047	..	8,704	27,064	38,051	83,458
Kashmir	..	117,399	115,634	69,933	..	..	..	..	..
Others—									
Punjab States	88,508	251,754	70,765	64,545	26,244	250	62,177	77,216	10,503
GRAND TOTAL	7,467,392	12,630,637	16,000,953	8,556,353	5,870,384	7,956,593	5,939,895	1,799,813	842,242

Abstract of the

	New silver	Old coins recalled
	tolas	tolas
1891	7,467,393	2,239,962
1892	12,630,637	2,387,952
1893	16,000,953	3,112,786
1894	8,556,353	926,586
1895	5,870,384	4,887,098
1896	7,956,593	3,762,001
1897	5,939,895	1,801,589
1898	1,799,813	1,813,298
1899	842,242	1,260,756

NATIVE STATES in each calendar year from 1891 to 1910

1900	1901	1902	1903	1904	1905	1906	1907	1908	1909	1910	
											In Bombay—
..	..	..	..	..	..	..	..	..	..	..	Baroda
113,890	..	..	..	..	..	..	..	..	595,454	..	Others
113,890	..	..	..	..	..	..	..	..	595,454	..	TOTAL BOMBAY
478,739	2,203	705,645	1,044,265	8,404,348	6,455,278	18,873,519	3,795,206	2,736	3,861	2,089	Hyderabad
											In Rajputana—
..	..	..	..	..	..	..	..	..	..	..	Jaipur
31,544	230,658	142,929	64,137	338,271	1,456	142,961	38,372	9,055	421	..	Udaipur
1,413	2,386	7,745	2,333	3,219	902	3,200	38,380	26,530	..	..	Others
32,957	233,044	150,674	66,470	341,490	2,358	146,161	76,752	35,585	421	..	TOTAL RAJPUTANA
											In Central India—
..	..	..	..	..	..	..	..	..	..	..	Gwalior
..	..	..	..	..	..	..	..	..	..	..	Indore
16,291	26,867	20,408	17,857	5,163	50,000	40,000	72,382	17,500	37,530	23,973	Others
16,291	26,867	20,408	17,857	5,163	50,000	40,000	72,382	17,500	37,530	23,973	TOTAL CENTRAL INDIA
30,425	40,443	42,551	..	..	11,595	..	5,368	42,520	17,959	45,528	Travancore
..	..	..	..	..	..	..	..	..	..	..	Kashmir
											Others—
25,740	46,629	..	..	..	6,549	5,833	54,016	112,373	195,555	32,465	Punjab States
698,042	349,183	919,278	1,128,592	8,811,001	6,525,780	19,065,513	4,003,724	210,714	850,780	104,055	GRAND TOTAL

foregoing Statement

	New silver	Old coins recalled
	tolas	telas
1900	698,042	2,176,212
1901	349,183	168,900
1902	919,278	169,485
1903	1,128,592	2,308,642
1904	8,811,001	7,084,913
1905	6,525,780	2,670,812
1906	19,065,513	14,875,266
1907	4,003,724	1,530,696
1908	210,714	8,036,556
1909	850,780	3,906,034
1910	104,055	812,636

No. 15

OUTTURN in the INDIAN MINTS of SILVER BULLION IMPORTED from ENGLAND

Note.—This table states approximately the sterling cost of a rupee coined during the period when the mints were still open to the receipt of silver from the public for coinage. The cost was determined by the sterling price of silver and the cost of sending it from London to India, to which were added the mint seignorage and other charges. The calculations used in the preparation of this table are as follows :—

Column A.—To the cost of an ounce Troy of standard silver in London, 1 per cent is added for freight and charges for remitting, and to the total cost ⅛ per cent is added as interest for the time taken by a bullion remittance in excess of the time occupied by a remittance by bill. This sum is divided by the mint outturn of an ounce of fine silver bullion received into the mint after cutting, as given below, and the quotient, showing the cost of a Government rupee in India in pence, is entered in column A :

One ounce Troy of English standard silver	=2·6909
Mint duty and melting charge at R21 per mille	=·0565
NET VALUE . .	2·6344
Mint loss in melting at ·25 per mille	=·0007
MINT NET OUTTURN . .	2·6337

Column B.—The rates in this column are based on the same data as in A, except that ½ per cent is added as interest.

Column C.—The rates in this column are based on the transit charges being 1¼ per cent, namely, freight ½ per cent, insurance ½ per cent, boxes, packing, etc., ⅛ per cent, and brokerage ⅛ per cent, interest at ⅛ per cent. The mint outturn of an ounce of fine silver bullion is R2·6337.

Column D.—The rates in this column are based on the same data as in C, except that interest is taken at ½ per cent instead of ⅛ per cent.

The following are the data used in calculating the results stated in these columns :—

English standard silver	= $\frac{37}{40}$ths fine
Indian „ „	= $\frac{11}{12}$ths fine
1 ounce Troy	= 2⅔ tolas
Charges in England : Freight, insurance, boxes, packing, brokerage, etc.	= 1 to 1¼ per cent

Interest = 6% per annum on the time of transit of a silver shipment in excess of the transit of a bill. The excess is taken to be 7 and 28 days, and the interest for the time, one-eighth and one-half per cent, respectively.

Charges in India :	Mint duty (seignorage)	= 2%
	Melting charge	= 1‰
	Loss in melting inferior silver	= 0·25‰

Price of an ounce Troy of standard silver in London in pence	Ratio of gold to silver—1 to :	COST OF A RUPEE IN INDIA (IN PENCE)				Price of an ounce Troy of standard silver in London in pence	Ratio of gold to silver—1 to :	COST OF A RUPEE IN INDIA (IN PENCE)			
		TRANSIT CHARGES AT 1 PER CENT		TRANSIT CHARGES AT 1¼ PER CENT				TRANSIT CHARGES AT 1 PER CENT		TRANSIT CHARGES AT 1¼ PER CENT	
		Interest ⅛ per cent	Interest ½ per cent	Interest ⅛ per cent	Interest ½ per cent			Interest ⅛ per cent	Interest ½ per cent	Interest ⅛ per cent	Interest ½ per cent
		A	B	C	D			A	B	C	D
20	47·15	7·6794	7·7082	7·6984	7·7272	25 . . .	37·72	9·5993	9·6352	9·6230	9·6591
21	44·90	8·0634	8·0936	8·0833	8·1136	25¼ . . .	37·35	·6952	·7316	·7192	·7556
22	42·86	·4473	·4790	·4683	·5000	25½ . . .	36·98	·7912	·8279	·8155	·8522
23	41·00	·8313	·8644	·8532	·8863	25¾ . . .	36·62	·8872	·9243	·9117	·9488
24	39·29	9·2153	9·2498	9·2381	9·2727	26 . . .	36·27	·9832	10·0206	10·0079	10·0453
24¼	38·89	·3113	·3462	·3343	·3693	26¼ . . .	35·92	10·0792	·1170	·1042	·1420
24½	38·49	·4073	·4425	·4306	·4659	26½ . . .	35·58	·1752	·2133	·2004	·2386
24¾	38·10	·5033	·5389	·5268	·5625	26¾ . . .	35·25	·2712	·3097	·2966	·3352

No. 15—*continued*

OUTTURN in the INDIAN MINTS of SILVER BULLION IMPORTED from ENGLAND—continued

Price of an ounce Troy of standard silver in London in pence	Ratio of gold to silver—1 to :	COST OF A RUPEE IN INDIA (IN PENCE)				Price of an ounce Troy of standard silver in London in pence	Ratio of gold to silver—1 to :	COST OF A RUPEE IN INDIA (IN PENCE)			
		TRANSIT CHARGES AT 1 PER CENT		TRANSIT CHARGES AT 1½ PER CENT				TRANSIT CHARGES AT 1 PER CENT		TRANSIT CHARGES AT 1½ PER CENT	
		Interest ⅛ per cent	Interest ¼ per cent	Interest ⅛ per cent	Interest ¼ per cent			Interest ⅛ per cent	Interest ¼ per cent	Interest ⅛ per cent	Interest ¼ per cent
		A	B	C	D			A	B	C	D
27	34·93	10·3672	10·4060	10·3929	10·4318	35¾	26·37	13·7269	13·7783	13·7609	13·8125
27¼	34·61	·4632	·5024	·4892	·5284	36	26·19	·8229	·8747	·8571	·9090
27½	34·29	·5592	·5987	·5853	·6250	36½	25·84	14·0149	14·0674	14·0496	14·1022
27¾	33·98	·6552	·6951	·6815	·7215	37	25·49	·2069	·2601	·2421	·2954
28	33·68	·7512	·7914	·7778	·8181	37½	25·15	·3989	·4528	·4345	·4886
28¼	33·38	·8472	·8878	·8740	·9147	38	24·82	·5909	·6455	·6270	·6818
28½	33·09	·9432	·9841	·9702	11·0113	38½	24·49	·7829	·8382	·8195	·8749
28¾	32·80	11·0391	11·0805	11·0665	·1079	39	24·18	·9748	15·0309	15·0119	15·0681
29	32·52	·1351	·1768	·1627	·2045	39½	23·87	15·1668	·2236	·2044	·2613
29¼	32·24	·2311	·2732	·2589	·3011	40	23·57	·3588	·4163	·3968	·4545
29½	31·97	·3271	·3695	·3552	·3977	40½	23·28	·5508	·6090	·5893	·6477
29¾	31·70	·4231	·4659	·4514	·4943	41	23	·7428	·8017	·7817	·8409
30	31·43	·5191	·5622	·5476	·5909	41½	22·72	·9348	·9944	·9742	16·0340
30¼	31·17	·6151	·6586	·6439	·6875	42	22·45	16·1267	16·1872	16·1667	·2272
30½	30·92	·7111	·7550	·7401	·7841	43	21·93	·5107	·5726	·5516	·6136
30¾	30·67	·8071	·8513	·8363	·8806	44	21·43	·8947	·9580	·9365	17·0000
31	30·42	·9031	·9477	·9325	·9772	45	20·96	17·2787	17·3434	17·3214	·3863
31¼	30·18	·9991	12·0440	12·0288	12·0738	46	20·50	·6626	·7288	·7063	·7727
31½	29·94	12·0951	·1404	·1250	·1704	47	20·06	18·0466	18·1142	18·0913	18·1590
31¾	29·70	·1911	·2367	·2212	·2670	48	19·65	·4306	·4996	·4762	·5454
32	29·47	·2870	·3331	·3175	·3636	49	19·24	·8146	·8850	·8611	·9318
32¼	29·24	·3830	·4294	·4137	·4602	50	18·86	19·1985	19·2704	19·2460	19·3181
32½	29·02	·4790	·5258	·5099	·5568	51	18·49	·5825	·6558	·6309	·7045
32¾	28·79	·5750	·6221	·6062	·6534	52	18·13	·9665	20·0412	20·0159	20·0909
33	28·58	·6710	·7185	·7024	·7500	53	17·79	20·3504	·4266	·4008	·4772
33¼	28·36	·7670	·8148	·7986	·8465	54	17·46	·7344	·8121	·7857	·8636
33½	28·15	·8630	·9112	·8948	·9431	55	17·15	21·1184	21·1975	21·1706	21·2499
33¾	27·94	·9590	13·0075	·9911	13·0397	56	16·84	·5023	·5829	·5556	·6363
34	27·74	13·0550	·1039	13·0873	·1363	57	16·54	·8863	·9683	·9405	22·0227
34¼	27·53	·1510	·2002	·1835	·2329	58	16·26	22·2703	22·3537	22·3254	·4090
34½	27·33	·2470	·2966	·2798	·3295	59	15·98	·6542	·7391	·7103	·7954
34¾	27·14	·3430	·3929	·3760	·4261	60	15·72	23·0382	23·1245	23·0952	23·1818
5	26·94	·4390	·4893	·4722	·5227	61	15·46	·4222	·5099	·4802	·5681
5¼	26·75	·5350	·5856	·5684	·6193	62	15·21	·8062	·8953	·8651	·9545
5½	26·56	·6309	·6820	·6647	·7159						

PAPER CURRENCY

[TABLES 1 TO 6, PAGES 43 TO 51]

(Compiled from special returns made by the Head Commissioner of Paper Currency)

Under Acts VI of 1839, III of 1840, and IX of 1843, the Presidency Banks of Bengal, Bombay, and Madras were authorised to issue notes payable on demand, but the issue of the notes was practically limited to the three cities of Calcutta, Bombay, and Madras. These Acts were repealed, on the 1st March 1862, by Act XIX of 1861, providing for the issue of a paper currency through a Government Department, by means of notes of the Government of India payable to bearer on demand. Since then no banks have been allowed to issue notes in India.

This Act was replaced first by Act III of 1871 and subsequently by Act XX of 1882. The Act of 1882 was amended by Acts XV of 1890, VIII of 1893, XXI of 1896, II of 1898, VIII of 1900, IX of 1902, and VI of 1903; all these Acts were superseded by Act III of 1905, which again was amended by Act II of 1909. The last two enactments have been repealed by Act II of 1910, which again has been amended by Act VII of 1911.

By the Act of 1882, the Paper Currency was extended to Burma, which province had not been included in the former arrangements.

By Act XV of 1890, the maximum limit of that portion of the reserve held against the note circulation which may be invested in Government securities was raised from sixty millions to eighty millions of rupees.

Act VIII of 1893 gave effect to the decision of the Government of India (1) to close the Indian mints to the unrestricted coinage of silver for the public, and (2) to issue currency notes in exchange for gold coin or bullion to any amount, the law until then having provided only for the issue of notes against silver.

Act XXI of 1896 empowered the Government of India to raise the limit of the reserve which may be invested in Government securities to one hundred millions.

Act II of 1898, which was designed as a temporary measure of relief to a stringent money market, empowered the Governor General in Council to issue currency notes on the security of gold deposited in England. The Act terminated on the 21st July 1900, but the authority given to Government was continued, by Act VIII of 1900, for another two years, this Act also giving the Secretary of State for India power to expend the gold so deposited in the purchase of silver for remittance to India for coinage. The Act of 1900 was continued by Act IX of 1902, and the authority given as a temporary measure was made permanent.

Act VI of 1903, which was designed to increase the circulation of five-rupee notes, declared such notes, when issued from any town outside Burma, to be legal tender throughout British India, except Burma, and authorised their encashment at any office of issue in British India except Burma.

Act III of 1905 repealed all these Acts and re-enacted their provisions in a consolidated form. It further raised the limit of the invested portion of the reserve from 100 to 120 millions of rupees, and allowed a part of the investment not exceeding 20 millions of rupees to be made in sterling securities.

Act II of 1909 declared five-rupee notes to be legal tender throughout British India and authorised their encashment at any office of issue in British India.

Act II of 1910 repealed Acts III of 1905 and II of 1909 and amended and consolidated the law on the subject. By it, a note of the value of five, ten, or fifty rupees, as well as a note of any other denominational value which the Governor General in Council may, by notification in the *Gazette of India*, so specify, was declared to be a "universal currency note," that is, legal tender throughout British India and encashable at any office of issue in British India; the then existing sub-circles of Cawnpore, Lahore, Karachi, and Calicut were abolished, and the first three of these constituted separate circles of issue in addition to Calcutta, Madras, Bombay, and Rangoon. At the same time, by a notification issued under the Act, the further issue of 20-rupee notes was discontinued. By another notification issued in 1911 under section 2 of the same act a currency note of the denominational value of one hundred rupees was declared to be a "universal currency note."

Act VII of 1911 raised the invested portion of the Currency Reserve from 12 crores to 14 crores with permission to make the additional investment in sterling securities if desired.

Department of Paper Currency.—The function of this department is to issue, without any limits, promissory notes (called currency notes) of the Government of India payable to the bearer on demand, of the denominations of R5, 10, 50, 100, 500, 1,000, and 10,000, the issue being made in exchange for rupees or half rupees or for gold coin, which is legal tender, from any Paper Currency office or agency, and for gold bullion and gold coin, which is not legal tender, from circle offices on the requisition of the Comptroller General.

The present circles and offices of issue of the notes and the territories within which the notes of each circle are legal tender, are as follows:

Offices of issue	Officers in charge	Circles or geographical limits within which notes are legal tender
Calcutta . .	Head Commissioner of Paper Currency (Comptroller General)	All the territory under the Lieutenant-Governors of Bengal and Eastern Bengal and Assam and the territories under the Superintendent, Port Blair, and the Chief Commissioner, Andamans
Cawnpore . .	Commissioner of Paper Currency (Accountant General, United Provinces)	The territory under the Lieutenant-Governor of the United Provinces of Agra and Oudh
Lahore . . .	Commissioner of Paper Currency (Accountant General, Punjab)	The territory under the Lieutenant-Governor of the Punjab and the Chief Commissioner of the North-West Frontier Province

PAPER CURRENCY—*continued*

Offices of issue	Officers in charge	Circles or geographical limit within which notes are legal tender
Madras . . .	Commissioner of Paper Currency (Accountant General, Madras)	All the districts in the Madras Presidency and Coorg
Bombay . . .	Commissioner of Paper Currency (Accountant General, Bombay)	All the districts of the Bombay Presidency proper, the Central Provinces and Berar, and the areas in the Hyderabad State in which the Governor-General in Council exercises jurisdiction
Karáchi . .	Commissioner of Paper Currency (Accountant General, Bombay)	The province of Sind and the territories administered by the Agent to the Governor-General in Baluchistan
Rangoon . .	Commissioner of Paper Currency (Accountant General, Burma)	All the territory under the Lieutenant-Governor of Burma (except the Shan States)

Five subordinate offices, Nagpur, Akola, Trichinopoly, Vizagapatam, and Coconada, were open for several years, but were closed, the first two and the fifth in 1882 and the two others in 1872. The Currency office at Allahabad was transferred to Cawnpore on the 1st February 1908.

Supply and issue of currency notes.—Currency notes are supplied by the Secretary of State through the Bank of England on an indent from the Head Commissioner. The Head Commissioner or Commissioners supply Currency Agents with all the notes required for the purposes of the Paper Currency Act. Every such note, other than a "universal" note, bears upon it the name of the place from which it is issued and every note is impressed with the signature of the Head Commissioner or of a Commissioner or Deputy Commissioner.

The officers in charge of the circles of issue are authorised to issue, from the office or offices established in their circles, currency notes in exchange for the amount thereof (1) in rupees or half-rupees or in gold coin which is legal tender under the Indian Coinage Act; or in rupees made under the Native Coinage Act, IX of 1876, and (2) on the requisition of the Comptroller General, to all treasuries, in gold coin which is not legal tender under the Coinage Act or gold bullion at the rate of one Government rupee for 7·53344 grains troy of fine gold. Currency notes can also be issued against gold coin or bullion or silver bullion or sterling securities held by the Secretary of State for India in Council.

Notes when legal tender and when payable.—Every note is a legal tender in its own circle (except by Government at the office of issue) for the amount expressed in that note; that is to say, whenever a note forms the integral sum or a portion, of any payment, either to Government on account of a revenue or other claim, or to any body corporate or person in British India, it is a legal tender. Five, ten, fifty and hundred rupee notes are legal tender throughout British India.

Notes of higher denominations than five, ten, fifty and hundred rupees are payable only at the office or offices of issue of the town from which they have been issued. Any note of the old subordinate circles of Lahore, Cawnpore, Karachi, and Calicut which may still be in circulation are payable at the office of the Presidency circle to which those sub-offices were subordinate. Five, ten, fifty, and hundred rupee notes are payable at any office of issue in British India. In ordinary circumstances every Government treasury, of which there are about 250 in British India, cashes or exchanges notes if it can do so without inconvenience; and when this cannot be done conveniently for large sums, small sums can generally be exchanged for travellers.

By executive orders, 20-rupee notes already in circulation are legal tender throughout British India and encashable at any office of issue in British India, but notes of this value will not be issued in future.

Reserve.—The whole amount of currency notes in circulation is secured by a reserve of gold and silver coin or bullion and securities of the Government of India or of the United Kingdom. The total amount of such securities is limited to 140 millions of rupees, of which not more than 40 millions of rupees may be in sterling securities. Under the Act of 1882 the maximum limit of the securities was fixed at sixty millions of rupees; but, the issues having largely expanded, the Government of India was empowered by Act XV of 1890 to raise the limit to eighty millions. The power was utilised to raise the invested reserve to seventy millions on the 19th December 1890, and to eighty millions a year later, on the 3rd December 1891. By Notification No. 5366 of the 18th December 1896, the invested reserve was raised to one hundred millions, the power to do so having been given by Act XXI of 1896. Act III of 1905 raised the limit to 120 millions and in August of that year 20 millions of the reserve were invested by the Secretary of State in consols and exchequer bonds. In 1908-09 the exchequer bonds were replaced by Consols. By Act VII of 1911 the limit was raised further to 140 millions, and in April of that year 20 millions were invested by the Secretary of State in Consols.

Under the Gold Note Acts of 1898 and 1900, the Government of India had obtained authority to hold a part of the metallic portion of the reserve in gold coin (or temporarily in silver bullion) in London instead of in India. The object of these enactments was merely to afford temporary relief to the Indian money market in seasons of stress. A certain amount of gold had in this way been held in London during 1899 and 1900, but not to any large extent, and the occasion for doing so ceased, except in regard to gold in transit, from the middle of 1900. Act II of 1910, however, gives full power to hold the metallic portion of the reserve or any part of it, either in London or in India or partly in both places, and also in gold coin or bullion or in rupees or silver bullion, at the free discretion of Government subject only to the exception that rupees should be kept only in India and not in London. A currency chest was accordingly opened in London and a sum of £6,000,000 was remitted from India in pursuance of this policy, and a further sum of £1,045,000 was transferred to the chest from the

PAPER CURRENCY—*concluded*

Secretary of State's balances during the course of 1905-06. On the 31st March 1911 the London currency chest held £5,045,000 on behalf of the Currency Reserve.

The metallic reserve may consist of sovereigns, half sovereigns, rupees, and half rupees, and gold and silver bullion, the last named being valued at the sum spent on the purchase of such bullion. No gold was contained in the reserve between March 1876 and February 1898, and the quantity increased very slowly until February 1899, but from that date it rose rapidly till the end of March 1900 when it amounted to £7,500,012. Government then took measures to reduce what was considered to be an inconveniently large gold reserve, and at the end of March 1901 the value of the gold reserve had fallen to £5,778,518. In the next three years it again increased continuously from £7,023,921 at the end of 1901-02 to £9,859,564 at the end of 1902-03 and £10,789,567 at the end of 1903-04. During the next three years it remained practically steady, the amount held on the 31st March 1907 being £10,688,841. In 1907-08 the serious monetary crisis in America and the contraction in the exports from India owing to the famine led to a very large increase in the demand for gold at the Currency offices with the result that on the 31st March 1908 the value of the gold reserve had fallen to £6,417,841 inclusive of £3,705,000 held in England. Adverse trade conditions continued in 1908-09 and on the 31st March 1909 the gold reserve had dwindled down to £1,523,414, of which £1,500,000 was held in England. Normal conditions returned in 1909-10 and the stock of gold in the reserve rose to £8,701,716 on 31st March 1910. On the 31st March 1911 the stock in the reserve amounted to £11,231,484.

The interest accruing on the invested reserve is entered in a separate account, and paid to the credit of the Government of India, under the head "Profits of note circulation". The interest on the one hundred and twenty millions of rupees in the invested reserve amounted in 1910-11 to R40,31,030 made up of Rs. 34,70,420 in India and Rs. 5,60,610 in England, the expenditure of the Department being about R15,71,404 on the average for the last five years.

The average monthly circulation of the notes has been, in millions of rupees :

Five years ending	1880–81	129·07
,,	1885–86	142·65
,,	1890–91	171·67
,,	1895–96	282·44
,,	1900–01	265·39
,,	1905–06	361·80
,,	1910–11	481·97

The circulation in each circle on the 31st March 1909, 1910, and 1911 was (R) :

	1909	1910	1911
Calcutta including Cawnpore and Lahore	25,36,66,355	29,20,94,025	29,70,53,385
Bombay including Karachi . . .	12,30,53,360	15,55,57,550	14,58,06,935
Madras ,, Calicut . . .	4,85,74,915	6,05,69,825	6,67,18,235
Rangoon	2,95,84,375	3,58,62,850	4,03,27,260

The circulation of the different denominations of notes on the 31st March 1892 and 1911 was as follows :

	1892	1911
	R	R
5-rupee	24,03,675	1,21,28,865
10 ,, ...	3,57,10,580	12,52,80,130
20 ,, ...	63,72,180	21,34,620
50 ,, ...	1,08,03,750	2,63,24,400
100 ,, ...	5 05,92,400	14,06,61,300
500 ,, ...	2,28,26,500	2,81,52,500
1,000 ,, ...	6,00,32,000	8,54,64,000
10,000 ,, ...	5,20,20,000	12,97,60,000

Looking back over the twenty years since 1891-92 the relative popularity of each denomination of note may be measured by the increase in its circulation, an exception, however, being made in the case of notes for 10,000 rupees which are chiefly used as a convenient form in which to hold the balances in the Government reserve treasuries. In 5-rupee notes there is a comparatively large increase of 405 per cent, while those for ten rupees have increased 251 per cent and notes for 100 rupees have increased 178 per cent. The circulation of notes for 20 rupees have suffered from time to time from a scare brought about by the operations of forgers. It suddenly dropped in 1882-83 to hardly more than half the circulation in the preceding year and did not recover until 1890; thereafter there was a gradual increase, and in 1908-09 the circulation nearly reached the figure of 1881-82 but it decreased again in 1909-10 and 1910-11. It has been suggested that notes of this denomination are perhaps being displaced by sovereigns, and this may be the case to some extent; but it is probably as likely that the note is too large for common daily transactions and too small for commercial and banking purposes. Notes for 50 rupees also apparently do not supply any extensive demand, for they have increased by 144 per cent only. Notes for 500 and 1,000 rupees which are commonly employed in commercial and banking operations, have increased 23 and 42 per cent, respectively.

PAPER CURRENCY

No. 1

RECEIPTS, CHARGES, and NET PROFITS (in rupees) of the PAPER CURRENCY DEPARTMENT, in each year from 1862-63 to 1910-11

	RECEIPTS			EXPENDITURE				Net profit (deficit)
	Interest on Government securities	Other cash receipts	TOTAL	Salaries, establishments, and ordinary contingencies	Cost of manufacture and supply of notes	Other charges (a)	TOTAL	
1862-63	1,52,260	60	1,52,320	53,610	1,64,850	3,12,360	5,30,820	—3,78,500
1863-64	3,27,400	330	3,27,730	48,700	..	3,16,710	3,65,410	—37,680
1864-65	16,54,980	..	16,54,980	1,15,760	..	2,80,830	3,96,590	12,58,390
1865-66	16,78,390	..	16,78,390	1,62,680	17,230	6,65,180	8,45,090	8,33,300
1866-67	16,62,850	..	16,62,850	1,58,970	16,280	8,17,050	9,92,300	6,70,550
1867-68	13,44,620	1,200	13,45,820	2,72,620	36,690	..	3,09,310	10,36,510
1868-69	14,86,640	330	14,86,970	2,53,740	44,060	4,63,140	7,60,940	7,26,030
1869-70	16,63,810	4,060	16,67,870	2,47,750	31,480	10,630	2,89,860	13,78,010
1870-71	14,90,390	3,480	14,93,870	2,34,350	90,000	11,880	3,36,230	11,57,640
1871-72	14,19,430	6,530	14,25,960	2,49,650	34,590	1,150	2,85,390	11,40,570
1872-73	23,88,270	3,950	23,92,220	2,32,840	75,280	5,390	3,13,510	20,78,710
1873-74	23,65,000	6,580	23,71,580	2,96,560	1,57,700	1,710	4,55,970	19,15,610
1874-75	23,65,000	4,990	23,69,990	2,77,470	1,10,570	1,800	3,89,840	19,80,150
1875-76	23,65,000	2,520	23,67,520	2,47,910	84,950	2,470	3,35,330	20,32,190
1876-77	23,65,000	2,200	23,68,800	2,43,120	68,570	1,970	3,13,660	20,55,140
1877-78	24,48,540	1,110	24,49,650	2,33,080	1,08,080	1,43,830	4,84,990	19,64,660
1878-79	23,77,570	17,930	23,95,500	2,53,520	1,58,950	1,06,440	5,18,910	18,76,590
1879-80	27,84,270	12,450	27,96,820	2,48,520	70,310	4,970	3,23,800	24,73,020
1880-81	25,06,400	8,420	25,14,820	2,40,880	23,550	13,710	2,78,140	22,36,680
1881-82	24,98,900	4,100	25,03,000	2,45,420	57,680	21,660	3,24,760	21,78,240
1882-83	25,01,510	1,050	25,02,560	2,38,250	1,60,410	26,640	4,25,300	20,77,260
1883-84	25,02,860	5,990	25,08,850	2,56,450	1,32,800	38,650	4,27,900	20,80,950
1884-85	25,00,870	10,040	25,10,910	2,59,960	20,740	35,280	3,15,980	21,94,930
1885-86	25,00,870	2,990	25,03,860	2,81,030	1,76,360	18,510	4,75,900	20,27,960
1886-87	25,00,870	1,570	25,02,440	2,70,850	90,620	12,250	3,73,720	21,28,720
1887-88	25,00,900	9,180	25,10,080	2,76,140	1,30,980	4,920	4,12,040	20,98,040
1888-89	24,58,350	8,760	24,67,110	2,94,350	79,510	4,230	3,78,090	20,89,020
1889-90	25,00,290	6,970	25,07,260	2,89,600	1,09,190	4,150	4,02,940	21,04,320
1890-91	25,36,620	12,570	25,49,190	2,98,050	1,21,010	3,640	4,22,700	21,26,490
1891-92	28,48,040	9,060	28,57,100	2,89,490	1,15,950	3,560	4,09,000	24,48,100
1892-93	32,63,790	10,300	32,74,090	2,96,110	1,23,340	4,580	4,24,030	28,50,060
1893-94	32,63,800	13,560	32,77,360	3,03,140	2,68,020	4,490	5,75,650	27,01,710
1894-95	34,52,280	10,300	34,62,580	3,06,260	3,12,430	4,130	6,22,820	28,39,760
1895-96	28,71,330	9,150	28,80,480	3,02,220	1,78,540	9,730	4,90,490	23,89,990
1896-97	28,55,820	15,020	28,70,840	3,16,920	2,91,480	47,960	6,56,360	22,14,480
1897-98	29,83,870	13,080	29,96,950	3,32,570	2,28,370	7,000	5,67,940	24,29,010
1898-99	34,70,420	12,650	34,83,070	3,20,010	3,79,260	6,920	7,06,190	27,76,880
1899-1900	34,70,420	15,432	34,85,852	3,17,303	2,39,211	6,673	5,63,187	29,22,665
1900-01	34,70,420	16,387	34,86,807	3,12,795	2,85,416	5,974	6,04,185	28,82,622
1901-02	34,70,420	14,298	34,84,718	6,28,141	4,45,669	6,144	10,79,954	24,04,764
1902-03	34,70,420	23,614	34,94,034	3,67,622	3,72,637	5,780	7,46,039	27,47,995
1903-04	34,70,420	33,241	35,03,661	3,66,396	4,40,415	6,641	8,13,452	26,90,209
1904-05	34,70,420	22,683	34,93,103	4,13,104	5,41,289	6,590	9,60,983	25,32,120
1905-06	37,48,250	40,978	37,89,228	3,83,706	6,47,851	22,482	10,54,039	27,35,189
1906-07	40,27,070	1,50,742	41,77,812	4,35,505	4,52,073	11,602	8,99,180	32,78,632
1907-08	40,32,320	68,014	41,00,334	5,11,141	11,17,138	17,798	16,46,077	24,54,257
1908-09	41,00,150	63,653	41,63,803	6,52,981	9,12,796	15,915	15,81,692	25,82,111
1909-10	40,31,030	60,588	40,91,618	6,78,463	6,98,248	13,955	13,90,666	27,00,952
1910-11	40,31,030	71,207	41,02,237	6,99,447	16,19,917	20,044	23,39,408	17,62,829

(a) Until 1866-67 the figures represent chiefly commission to the Presidency Banks. Thereafter they represent expenditure on travelling allowances, postage, charges for remittances, etc.

PAPER CURRENCY.

No. 2

NUMBER of the SEVERAL DENOMINATIONS of CURRENCY NOTES in CIRCULATION on the last day of each year from 1872-73 to 1910-11

	5-RUPEE	10-RUPEE	20-RUPEE	50-RUPEE	100-RUPEE	500-RUPEE	1,000-RUPEE	10,000-RUPEE
1872–73 . . .	310,001	970,517	441,871	157,965	214,110	27,957	57,635	576
1873–74 . . .	442,400	1,004,166	453,182	160,144	217,460	23,039	36,279	503
1874–75 . . .	431,540	1,043,886	482,366	182,940	231,100	22,267	40,760	597
1875–76 . . .	425,164	1,120,259	476,538	189,180	242,776	25,395	34,096	661
1876–77 . . .	395,635	1,234,556	493,524	175,512	232,548	25,809	36,789	1,026
1877–78 . . .	391,934	1,324,172	492,628	166,417	238,082	26,707	36,041	2,917
1878–79 . . .	388,724	1,294,716	454,696	156,731	238,547	25,133	35,724	1,027
1879–80 . . .	418,930	1,383,504	478,469	164,288	271,233	28,069	39,966	874
1880–81 . . .	429,975	1,425,995	530,582	164,592	261,098	28,362	42,100	1,638
1881–82 . . .	470,288	1,519,549	507,935	157,659	268,432	28,404	38,488	2,395
1882–83 . . .	475,457	1,955,081	264,819	173,132	301,585	28,513	38,158	2,661
1883–84 . . .	532,508	2,010,682	249,265	167,931	279,767	25,815	34,096	1,644
1884–85 . . .	557,474	2,143,262	266,420	176,183	309,870	28,489	41,760	2,042
1885–86 . .	535,993	2,252,667	256,497	174,745	316,599	28,960	36,649	1,987
1886–87 . . .	464,635	2,385,881	262,169	175,084	327,418	31,386	36,054	1,410
1887–88 . . .	450,727	2,671,031	275,045	194,803	372,933	35,915	41,818	2,297
1888–89 . . .	429,663	2,782,663	264,642	183,611	364,318	32,962	40,527	1,949
1889–90 . . .	449,463	2,816,258	270,938	181,819	386,222	34,716	39,398	1,742
1890–91 . . .	528,768	3,300,390	311,755	205,933	465,685	44,983	58,425	7,724
1891–92 . . .	480,735	3,571,058	318,609	216,135	505,924	45,653	60,032	5,202
1892–93 . . .	495,456	3,917,336	330,083	232,482	568,068	50,648	67,981	5,403
1893–94 . . .	499,652	3,744,839	332,023	219,828	519,248	42,390	53,818	11,960
1894–95 . . .	563,015	4,328,358	364,900	240,275	617,192	47,865	61,168	9,477
1895–96 . . .	625,552	4,600,900	368,089	247,639	622,785	49,214	66,491	3,715
1896–97 . . .	609,612	4,699,678	362,699	230,613	605,206	47,604	55,611	2,877
1897–98 . . .	641,568	4,702,524	353,428	222,063	594,222	45,423	48,292	4,981
1898–99 . . .	720,865	4,899,201	387,301	240,814	674,742	51,329	56,911	5,966
1899–1900 . . .	678,041	5,272,842	364,244	233,159	748,793	53,285	62,039	4,875
1900–01 . . .	682,190	5,057,514	334,613	228,145	764,354	51,420	57,878	6,655
1901–02 . . .	800,221	5,604,002	430,006	242,986	779,304	51,272	54,976	7,728
1902–03 . . .	872,414	5,960,226	462,952	263,866	898,724	56,348	65,653	8,712
1903–04 . . .	979,224	6,591,758	484,402	274,114	998,706	60,497	78,230	7,950
1904–05 . . .	1,085,316	7,084,004	486,645	270,175	1,047,591	63,857	73,254	8,231
1905–06 . . .	1,266,464	8,545,777	502,006	279,314	1,202,364	69,467	80,890	9,491
1906–07 . . .	1,506,288	10,331,745	514,426	273,831	1,375,293	69,826	82,118	8,013
1907–08 . . .	1,597,355	9,141,173	487,502	269,668	1,241,364	63,484	72,130	11,821
1908–09 . . .	1,869,515	9,820,544	506,307	280,814	1,245,600	60,265	74,117	9,435
1909–10 . . .	2,269,962	11,598,068	420,848	342,514	1,436,406	62,021	88,350	12,821
1910–11 . . .	2,425,773	12,528,013	406,731	526,488	1,406,613	56,305	85,464	12,976

NOTE—Figures for years prior to 1872-73 are not available

No. 3

VALUE (in rupees) of NOTES in CIRCULATION, of the RESERVE in GOLD and SILVER and in GOVERNMENT SECURITIES on the last day of each year from March 1862 to March 1911, in totals for ALL INDIA, and of the RESERVE in GOLD and STERLING SECURITIES held in ENGLAND, also of NOTES forming part of the CIRCULATION which were in GOVERNMENT TREASURIES on the same dates

	Notes in circulation (less notes cashed in other circles)	RESERVE HELD IN INDIA			RESERVE HELD IN ENGLAND		Currency notes in Government Treasuries
		Gold	Silver	Government Securities held at Calcutta	Gold	Sterling Securities	
1862	3,69,00,000	..	3,69,00,000	..	..	..	16,70,600
1863	4,92,60,000	..	4,24,11,140	68,48,860	..	..	44,86,110
1864	5,35,00,000	..	2,86,27,220	2,48,72,780	..	..	39,26,650
1865	7,42,73,270	20,14,850	3,65,13,250	3,57,45,170	..	..	58,14,140
1866	6,89,84,810	220	2,91,82,050	3,98,02,540	..	..	69,87,190
1867	8,09,08,680	1,19,590	4,82,68,540	3,25,20,550	..	..	60,31,390
1868	9,06,95,690	1,47,510	5,80,27,630	3,25,20,550	..	..	71,23,150
1869	9,95,92,960	3,12,490	6,01,50,410	3,91,30,060	..	..	62,98,040
1870	10,47,28,830	3,12,490	6,83,82,830	3,60,33,510	..	..	80,99,460
1871	10,43,72,910	72,520	7,20,28,380	3,22,72,010	..	..	99,13,170
1872	13,16,79,170	72,490	7,25,12,920	5,90,93,760	..	..	2,20,83,790
1873	11,13,50,610	72,490	5,43,38,580	5,69,39,530	..	..	1,85,56,780
1874	9,24,97,610	72,490	3,54,85,590	5,69,39,530	..	..	1,27,63,140
1875	11,23,64,380	72,490	5,53,52,360	5,69,39,530	..	..	1,58,44,910
1876	10,99,99,270	..	5,30,59,720	5,69,39,530	..	..	1,73,45,770
1877	11,61,78,110	..	5,61,97,210	5,99,80,900	..	..	1,35,67,760
1878	13,57,47,500	..	7,88,15,030	5,69,32,460	..	..	2,56,88,490
1879	11,42,36,450	..	5,42,45,270	5,99,91,170	..	..	1,71,68,700
1880	12,35,77,270	..	6,36,06,520	5,99,70,750	..	..	1,32,60,850
1881	13,40,17,360	..	7,40,93,180	5,99,24,180	..	..	1,80,55,950
1882	13,90,71,780	..	7,90,67,850	5,99,99,970	..	..	3,39,95,040
1883	14,50,64,080	..	8,50,64,110	5,99,99,970	..	..	3,39,09,410
1884	12,75,65,410	..	6,75,65,410	6,00,00,000	..	..	2,26,06,540
1885	14,57,69,040	..	8,57,71,540	5,99,97,500	..	..	1,84,67,210
1886	14,17,32,720	..	8,17,37,720	5,99,95,000	..	..	1,85,93,400
1887	13,87,68,360	..	7,87,75,860	5,99,92,500	..	..	1,97,87,880
1888	16,42,43,790	..	10,42,53,760	5,99,90,030	..	..	1,92,86,560
1889	15,73,78,130	..	9,75,58,100	5,98,20,030	..	..	2,47,48,980
1890	15,77,17,800	..	9,77,17,820	5,99,99,980	..	..	2,45,79,940
1891	25,69,04,490	..	18,69,04,530	6,99,99,960	..	..	5,31,15,320
1892	24,07,64,080	..	16,07,64,080	8,00,00,000	..	..	5,35,09,840
1893	26,40,18,200	..	18,40,18,200	8,00,00,000	..	..	4,60,17,970
1894	30,41,16,310	..	22,41,16,310	8,00,00,000	..	..	11,56,70,570
1895	30,70,00,100	..	22,70,00,100	8,00,00,000	..	..	9,03,05,650
1896	25,94,06,990	..	17,94,06,990	8,00,00,000	..	..	4,07,04,640
1897	23,75,33,070	..	13,75,33,120	9,99,99,950	..	..	2,89,04,320
1898	24,76,40,490	25,54,200	14,50,86,340	9,99,99,950	..	..	5,08,13,080
1899	28,20,32,760	3,05,31,720	15,15,01,090	9,99,99,950	..	..	5,25,70,020
1900	28,73,72,255	11,25,00,187	5,23,72,122	9,99,99,946	2,25,00,000	..	4,00,93,100
1901	29,86,59,000	8,66,77,776	9,42,40,037	9,99,99,946	..	..	6,07,97,045
1902	31,66,12,945	10,53,58,819	11,12,54,180	9,99,99,946	..	..	7,41,84,770
1903	35,72,36,070	14,58,93,468	10,93,42,656	9,99,99,946	..	..	6,85,38,765
1904	38,21,16,540	16,18,43,503	11,49,75,648	9,99,99,946	..	..	6,66,69,520
1905	39,17,59,870	16,11,02,084	11,36,48,837	9,99,99,946	..	..	5,44,77,990
1906	44,65,65,810	5,73,94,868	13,58,06,010	9,99,99,946	10,56,75,006	2,00,00,000	6,76,41,930
1907	46,95,19,260	5,49,57,611	13,70,39,565	9,99,99,946	10,53,75,000	2,00,00,000	5,75,23,285
1908	46,88,50,345	4,06,92,615	25,17,95,814	9,99,99,946	5,55,75,000	2,00,00,000	8,24,21,486
1909	45,48,79,505	3,51,209	31,20,28,350	9,99,99,946	2,25,00,000	2,00,00,000	6,25,70,540
1910	54,40,84,250	9,30,25,739	29,35,58,565	9,99,99,946	3,75,00,000	2,00,00,000	7,89,77,730
1911	54,99,05,815	9,27,97,267	26,14,33,602	9,99,99,946	7,56,75,000	2,00,00,000	9,30,83,585

PAPER CURRENCY.

No. 4

VALUE (in rupees) of CURRENCY NOTES in CIRCULATION and HELD in GOVERNMENT TREASURIES 1910-11

	CURRENCY NOTES IN CIRCULATION								
	Calcutta	Allahabad (a)	Lahore	Rangoon	Bombay	Karáchi	Madras	Calicut	TOTAL
1891–92	9,71,75,960	1,22,56,720	1,34,17,440	58,01,820	8,90,04,130	67,60,750	2,76,70,240	22,75,300	25,43,62,370
1892–93	10,42,48,590	1,28,28,050	1,56,39,110	95,51,750	9,09,49,800	82,27,350	2,83,90,300	11,60,680	27,09,95,630
1893–94	11,54,99,900	1,26,79,400	1,46,94,050	54,56,980	9,98,02,190	68,76,080	2,63,55,620	15,51,020	28,29,15,240
1894–95	13,17,42,620	1,31,76,290	1,67,15,300	48,65,790	10,12,75,030	68,05,610	3,52,54,270	12,76,490	31,11,11,400
1895–96	12,16,10,160	1,15,80,250	1,67,67,310	64,98,710	9,23,14,100	67,15,250	3,54,39,810	13,84,690	29,28,10,280
1896–97	11,02,32,246	1,19,33,381	1,81,24,951	54,94,420	7,28,49,054	87,49,485	3,04,44,598	19,81,983	25,98,10,128
1897–98	9,01,95,983	1,38,69,030	1,80,87,959	75,63,698	6,50,78,693	83,77,958	2,33,08,968	13,35,108	24,24,17,457
1898–99	10,92,48,783	1,18,36,199	2,20,89,579	73,60,134	6,89,76,325	65,69,986	2,38,23,780	13,54,541	25,63,28,427
1899–1900	11,82,84,618	1,13,00,125	2,04,73,650	84,94,113	8,09,39,769	59,64,682	3,28,61,745	12,86,800	27,96,05,502
1900–01	12,75,65,047	1,43,28,085	2,04,77,985	95,31,051	7,71,15,156	80,65,682	3,01,06,152	16,10,958	28,88,00,119
1901–02	12,87,83,417	1,65,70,273	2,03,38,693	96,16,673	8,39,36,196	74,50,004	3,15,61,544	20,36,345	30,03,43,145
1902–03	13,79,87,794	2,12,45,860	2,45,94,906	1,11,14,539	9,36,59,242	98,31,316	3,73,05,785	16,61,995	33,74,01,437
1903–04	14,77,27,465	1,96,98,545	2,70,01,186	1,57,65,439	10,19,88,797	1,09,57,762	3,92,85,806	16,65,860	36,40,90,860
1904–05	16,31,74,323	1,97,08,890	2,87,89,902	1,55,45,547	11,33,69,264	88,00,056	4,07,75,751	19,09,432	39,20,13,165
1905–06	17,46,30,803	2,26,11,487	3,06,32,129	1,78,05,512	11,27,45,239	1,08,36,444	4,41,74,719	17,29,524	41,51,65,357
1906 April	18,79,80,135	1,97,01,035	3,45,54,525	1,87,70,360	11,25,54,675	1,31,21,865	4,97,34,000	11,62,555	43,75,88,150
May	17,97,39,675	1,98,20,165	3,05,69,580	1,87,58,505	11,68,34,915	1,32,14,950	4,88,88,165	10,98,105	42,89,24,060
June	19,71,73,350	2,07,36,340	3,03,10,710	2,05,62,255	12,67,46,625	1,13,74,155	4,72,18,580	14,53,830	45,55,75,845
July	19,83,52,435	2,18,06,445	2,99,80,895	2,20,82,875	13,97,28,910	1,02,05,370	4,77,92,420	21,71,145	47,30,20,495
August	16,32,38,345	2,34,37,825	3,38,83,355	2,33,59,315	15,20,14,850	1,04,98,480	4,79,18,140	26,12,195	45,69,59,485
September.	18,75,12,615	1,89,05,185	3,12,17,245	2,31,22,415	12,24,19,410	1,18,73,210	4,56,12,920	33,82,245	44,40,45,245
October	19,09,21,905	1,92,14,785	3,08,93,190	2,32,57,890	12,60,37,250	1,21,12,120	4,62,76,945	35,29,520	45,22,43,605
November.	19,29,00,775	1,70,50,400	2,90,43,330	2,06,39,430	11,55,99,985	1,16,42,600	5,10,98,975	33,09,400	44,12,84,875
December	21,34,49,480	1,72,06,880	2,90,42,570	1,63,27,145	11,64,22,245	1,04,17,530	4,96,99,330	30,48,155	45,61,13,335
1907 January	20,71,26,745	1,73,73,295	3,02,78,800	2,32,70,785	10,37,81,770	96,93,915	5,30,69,060	19,25,850	44,65,23,220
February	20,63,45,765	1,81,35,665	3,02,53,735	2,90,02,875	10,53,93,010	1,00,58,050	5,44,51,440	12,12,970	45,48,53,510
March	21,88,82,070	1,63,94,395	3,13,75,265	2,71,33,990	10,84,26,630	1,04,08,525	5,56,89,210	12,09,175	46,95,19,260
Average, 1906-07	19,53,02,191	1,91,48,534	3,09,50,267	2,23,08,070	12,04,96,438	1,12,18,396	4,97,87,432	21,76,262	45,13,87,590
1907 April	21,04,70,240	1,58,41,320	3,08,65,810	2,74,32,370	11,25,82,970	98,46,200	5,39,64,980	11,64,295	46,21,68,185
May	21,85,92,645	1,60,57,460	2,78,78,970	2,69,48,805	11,04,84,220	98,02,665	4,93,23,560	15,22,725	46,06,61,050
June]	21,53,79,860	1,65,03,500	2,81,87,365	2,71,63,975	13,12,31,005	1,02,05,990	5,03,74,080	14,80,095	48,05,25,870
July	21,55,96,135	2,00,46,955	3,07,47,405	2,91,79,700	14,38,07,535	98,13,190	5,21,84,400	18,43,270	50,32,18,590
August	21,84,26,490	2,37,93,180	2,93,41,875	3,22,20,650	14,74,46,795	94,49,900	5,48,23,190	23,78,810	51,76,82,890
September.	20,90,50,990	2,82,78,030	2,73,77,415	3,31,87,460	16,44,60,180	95,11,100	5,32,17,420	23,51,210	52,74,33,805
October	21,37,75,130	2,59,62,665	2,70,81,015	2,96,22,525	14,47,25,910	95,34,335	5,34,70,980	23,49,960	50,65,22,520
November.	20,83,18,745	2,75,65,735	2,76,49,195	2,42,66,440	12,40,15,140	1,03,62,595	4,98,51,925	22,62,815	47,42,92,590
December.	18,85,08,555	2,81,53,495	2,63,50,670	2,20,41,370	10,21,87,130	1,15,49,445	5,17,15,330	21,92,155	43,26,98,150
1908 January	17,52,01,835	2,44,11,060	2,76,09,750	2,73,85,135	9,41,80,545	1,20,59,940	5,52,94,815	20,21,430	41,81,64,510
February	17,40,08,585	2,66,55,915	2,93,75,825	3,08,99,975	9,01,33,125	1,39,08,115	5,97,71,475	18,99,010	42,65,62,025
March	21,10,17,595	2,64,02,920	3,22,70,170	2,59,07,400	9,36,10,955	1,60,27,965	6,22,33,795	12,89,545	46,88,50,345
Average, 1907-08	20,48,62,234	2,33,13,520	2,87,27,955	2,80,21,317	12,15,72,293	1,10,05,953	5,38,56,329	18,72,110	47,32,31,711

(a) Currency office at Allahabad was transferred to Cawnpore on 1st February 1908 and the circle is now known as the "Cawnpore Circle"

in each CIRCLE and SUB-CIRCLE and of the total RESERVE in GOLD and SILVER in each year from 1891-92 to

NOTES (INCLUDED IN PRECEDING COLUMNS) HELD IN GOVERNMENT TREASURIES							GOLD AND SILVER RESERVE		
Calcutta	Allahabad (a)	Lahore	Rangoon	Bombay, including Karáchi	Madras, including Calicut	TOTAL	Gold	Silver	
90,64,116	14,96,427	23,26,312	5,98,832	1,69,07,030	49,83,960	3,62,10,010	..	18,33,06,430	1891–92
1,71,61,337	18,03,490	21,02,392	8,72,342	1,15,72,930	42,25,860	3,77,38,350	..	19,09,95,620	1892–93
3,56,04,622	19,69,985	27,87,736	6,67,756	2,82,73,190	52,90,200	7,45,93,490	..	20,29,15,240	1893–94
4,81,39,731	22,16,725	34,85,890	8,68,278	2,53,62,230	86,21,720	8,86,94,570	..	23,11,11,400	1894–95
2,29,11,372	24,84,553	34,56,574	8,16,140	1,29,40,060	99,67,030	5,25,75,730	..	21,28,10,280	1895–96
1,57,18,719	18,99,582	27,57,470	6,29,105	62,95,368	65,47,516	3,38,47,761	..	17,31,43,480	1896–97
1,15,40,214	32,20,342	20,56,478	6,52,399	57,70,969	58,38,790	2,90,79,190	25,54,200	14,08,14,345	1897–98
1,87,39,097	37,97,862	28,62,895	7,47,804	68,46,916	51,59,062	3,80,70,303	70,03,208	14,93,25,267	1898–99
1,77,22,287	45,42,732	22,06,620	6,13,217	1,21,06,473	57,19,931	4,29,11,260	5,77,24,147	11,42,56,406	1899–1900
1,79,78,614	60,49,365	22,28,722	4,38,034	98,55,105	46,41,464	4,14,91,302	11,74,49,344	5,85,67,933	1900–01
2,56,97,130	68,12,428	29,49,735	7,57,716	1,69,08,387	82,77,353	6,14,02,740	7,61,77,205	12,34,61,801	1901–02
2,76,27,435	81,91,486	32,47,922	9,11,018	1,65,09,631	74,44,445	6,39,34,438	10,23,52,951	13,50,48,539	1902–03
2,65,16,768	75,80,304	41,05,482	11,45,418	1,51,65,541	57,34,811	6,01,64,990	14,86,35,636	10,86,53,206	1903–04
2,44,65,966	88,32,034	47,48,810	10,19,394	1,94,32,770	59,37,857	6,44,36,831	16,66,85,220	11,49,15,244	1904–05
2,32,33,150	58,09,912	39,27,932	9,76,288	1,94,64,309	53,20,994	5,87,32,584	11,30,14,498	11,70,93,378	1905–06
2,66,01,380	40,76,605	27,39,125	10,11,240	2,20,66,675	93,06,945	6,58,01,970	4,68,33,331	13,79,17,875	1906 April
2,02,07,530	34,70,065	32,42,370	8,02,945	2,53,94,600	69,37,645	6,00,55,155	4,18,04,334	15,64,96,811	May
2,80,61,785	27,51,195	50,31,505	6,25,635	3,80,63,080	29,72,410	7,75,05,610	3,85,16,641	19,07,99,454	June
2,93,39,200	25,63,340	50,48,705	6,75,415	2,95,39,185	30,20,745	7,01,86,590	3,45,96,120	21,97,45,185	July
1,79,86,120	40,71,755	52,10,505	7,55,935	4,80,15,765	62,51,845	8,22,91,925	3,43,02,581	21,31,73,212	August
1,55,77,530	49,23,080	27,06,245	9,82,490	2,42,62,315	40,64,385	5,45,16,045	5,00,23,114	19,27,57,423	September
1,98,76,395	45,37,795	19,03,570	10,83,025	1,61,83,455	34,20,275	4,70,04,515	5,52,62,943	19,19,37,909	October
1,52,27,955	37,81,010	17,65,810	8,54,620	1,85,16,820	43,08,700	4,44,54,915	6,33,04,407	16,86,60,144	November
1,15,00,870	34,48,080	27,55,390	7,48,250	1,11,69,525	39,69,910	3,35,92,025	6,90,05,059	15,12,36,843	December
1,60,40,400	41,91,680	34,19,360	12,28,120	92,91,240	76,32,390	4,18,03,190	6,93,90,522	14,11,68,532	1907 January
1,76,87,995	31,20,900	25,09,725	14,82,375	1,12,38,280	72,26,810	4,32,66,085	6,19,95,866	15,69,04,756	February
3,18,87,305	24,72,770	22,03,970	27,84,830	1,08,59,300	73,15,110	5,75,23,285	5,49,57,611	13,70,39,565	March
2,08,32,872	36,17,356	32,11,357	10,86,240	2,20,50,020	55,35,597	5,65,00,109	5,16,66,044	17,14,86,476	Average, 1906-07
1,77,44,100	33,54,380	27,00,305	18,38,675	1,53,12,955	91,52,130	5,01,02,545	4,26,32,375	14,27,20,597	1907 April
2,71,75,545	36,24,945	24,56,825	11,80,015	1,66,31,980	60,02,545	5,70,71,855	5,04,13,023	15,30,16,110	May
3,66,40,835	40,29,290	40,43,820	6,83,473	1,71,43,320	49,79,795	6,75,20,533	4,90,37,523	18,84,96,356	June
2,64,65,680	46,66,010	77,97,060	6,96,870	3,03,27,115	39,90,810	7,39,43,545	6,01,30,797	21,40,88,555	July
3,65,32,640	22,28,255	55,86,830	10,97,485	2,92,06,045	36,31,020	7,82,82,275	6,18,13,599	22,63,16,108	August
4,51,20,570	37,04,620	36,28,840	12,87,685	4,65,43,545	32,54,345	10,35,39,605	5,95,42,493	22,79,10,571	September
4,82,98,050	27,41,015	21,16,355	13,31,200	3,08,28,670	44,38,310	8,97,53,690	5,72,18,506	21,54,98,684	October
3,45,26,580	55,32,455	32,35,250	13,62,300	1,63,37,780	35,93,235	6,45,87,600	4,80,99,391	21,77,03,293	November
2,77,62,910	25,60,795	29,75,655	11,35,945	73,97,555	64,02,465	4,82,35,325	4,27,81,928	20,66,78,468	December
2,32,93,775	31,60,570	34,38,140	11,41,990	73,52,505	1,19,70,480	5,03,57,460	3,80,85,361	19,89,41,066	1908 January
2,33,66,100	52,62,595	31,62,425	14,96,745	98,87,175	1,52,31,985	5,84,07,025	3,94,04,753	20,87,80,575	February
4,81,27,560	40,71,990	35,25,915	8,33,465	82,13,510	1,76,49,040	8,24,21,480	4,06,92,615	25,17,95,814	March
3,29,21,195	37,44,743	37,22,285	11,73,828	1,95,98,513	75,24,680	6,86,85,245	4,91,54,363	20,43,28,850	Average, 1907-08

PAPER CURRENCY

No. 4—*continued*

VALUE (in rupees) of CURRENCY NOTES in CIRCULATION and HELD in GOVERNMENT TREASURIES 1910-11—

	CURRENCY NOTES IN CIRCULATION								
	Calcutta	Cawnpore	Lahore	Rangoon	Bombay	Karáchi	Madras	Calicut	TOTAL
1908 April	19,20,58,605	2,57,67,030	3,58,71,005	2,66,24,415	10,29,39,355	1,41,55,945	6,38,37,770	13,77,530	46,26,31,655
May	17,09,70,110	2,93,57,770	3,27,54,685	2,77,77,130	10,86,05,555	1,51,50,685	6,21,30,485	13,65,985	44,81,12,405
June	17,43,51,490	2,97,81,690	3,47,02,650	3,15,59,845	10,19,75,735	1,29,34,160	6,46,07,555	15,96,035	45,15,09,160
July	19,58,38,160	3,48,22,950	3,92,96,000	3,32,92,805	10,52,28,895	1,45,23,160	5,61,30,190	18,51,935	48,09,87,005
August	17,42,97,585	3,58,98,080	3,33,29,965	3,43,78,920	9,80,00,285	1,62,57,070	5,10,74,355	28,27,215	44,60,63,475
September	16,39,64,425	2,78,87,875	2,80,63,945	3,74,62,390	10,77,74,655	1,86,96,280	5,15,50,790	30,16,455	43,84,10,825
October	15,86,74,400	2,72,73,170	2,92,03,570	3,89,24,880	10,94,18,350	2,10,12,925	5,52,36,735	28,05,185	44,25,49,215
November	16,11,74,220	2,57,34,750	2,79,30,140	3,85,78,660	10,26,88,310	2,13,98,150	5,49,83,785	29,64,230	43,54,52,195
December	16,31,43,115	2,25,01,675	2,81,54,225	3,12,55,970	9,89,46,975	2,08,74,490	5,37,19,710	21,05,320	42,07,00,580
1909 January	16,96,54,565	2,17,44,270	2,88,49,320	2,69,93,505	9,85,78,030	2,14,81,900	5,30,86,245	20,08,705	42,20,56,540
February	17,72,18,290	2,28,48,490	3,08,27,125	3,08,37,200	10,26,22,295	2,10,15,590	5,18,14,465	13,66,860	43,85,50,315
March	20,06,60,295	2,23,61,830	3,06,44,230	2,95,84,375	10,63,91,095	2,27,52,765	4,72,42,300	13,32,615	45,48,79,505
Average, 1908–09	17,51,67,105	2,71,64,965	3,16,37,238	3,22,72,433	10,30,84,961	1,83,29,178	5,54,51,187	20,51,506	44,51,58,573
1909 April	17,67,63,230	2,38,34,790	3,29,27,320	2,81,41,910	10,06,37,860	2,17,21,140	5,11,43,410	13,28,965	43,64,98,675
May	21,33,39,850	2,06,43,180	3,02,56,060	2,50,66,305	10,62,80,415	1,94,67,310	5,11,63,840	15,01,970	46,77,21,930
June	22,43,02,320	2,29,56,510	3,30,64,665	2,58,20,610	11,34,44,525	1,64,60,805	5,44,75,000	19,24,000	49,29,48,435
July	22,14,62,845	2,38,67,950	3,33,70,770	2,72,61,185	13,72,81,485	1,49,09,085	5,43,29,235	23,63,410	51,53,45,965
August	21,32,35,730	2,62,62,460	3,47,34,905	2,84,27,840	14,58,78,790	1,53,36,090	5,09,56,465	25,21,825	51,73,54,105
September	18,98,43,460	2,86,93,600	3,51,54,290	3,02,51,250	15,41,38,175	1,83,86,380	4,89,60,035	27,92,385	50,82,19,575
October	18,57,33,035	2,70,92,930	3,48,86,925	3,03,66,800	15,28,36,075	2,00,64,830	5,05,28,830	29,79,200	50,49,85,125
November	18,56,41,105	2,42,88,345	3,37,86,865	3,20,71,205	11,99,55,555	1,77,51,290	5,07,03,875	31,04,915	46,53,03,155
ecember	19,52,55,975	2,41,40,150	3,59,08,930	2,49,99,095	13,23,32,100	1,51,13,835	5,16,85,955	30,69,915	48,25,05,865
1910 January	18,95,43,380	2,46,79,405	3,73,17,855	2,98,11,715	16,66,95,915	1,39,44,755	5,43,57,985	20,95,880	51,84,46,890
February	20,04,55,795	2,47,28,775	3,83,24,240	4,02,46,350	13,07,55,890	1,43,30,485	5,68,41,595	..	50,56,83,130
March	23,11,39,890	2,21,74,740	3,84,79,395	3,58,62,850	14,01,37,835	1,54,19,715	6,05,69,825	..	54,40,84,250
Average, 1909–10	20,22,68,055	2,44,71,903	3,48,92,685	2,97,35,585	13,33,64,552	1,69,08,518	5,29,76,583	19,73,539	49,65,91,425
1910 April	22,00,47,965	2,39,18,215	3,80,12,800	3,17,19,460	13,69,43,430	1,43,97,895	6,34,04,525	..	52,84,44,290
May	24,55,12,045	2,26,63,860	3,76,93,730	2,88,34,295	13,56,19,345	1,37,69,950	5,88,75,335	..	54,29,59,560
June	24,82,75,380	2,47,67,455	3,67,22,605	2,71,70,070	15,41,11,605	1,18,90,945	6,62,74,540	..	56,95,21,600
July	26,18,99,410	2,79,01,790	3,49,80,245	2,85,52,960	16,01,55,830	1,20,36,165	6,61,18,780	..	59,16,45,180
August	24,84,06,875	2,76,03,940	3,62,75,730	2,78,02,415	16,54,00,410	1,19,44,625	6,31,31,705	..	58,05,70,700
September	22,04,75,890	2,71,46,660	3,65,68,515	2,90,12,295	17,16,36,525	1,36,72,425	6,24,48,805	..	56,09,61,115
October	20,17,15,415	3,06,74,680	3,45,60,970	2,97,77,220	16,06,98,895	1,43,74,485	6,17,09,070	..	53,35,10,735
November	21,35,05,395	2,79,19,130	3,37,29,385	2,54,73,750	15,07,47,330	1,47,03,050	5,48,96,285	..	52,09,74,325
December	19,36,88,510	2,75,12,410	3,23,12,090	3,11,14,405	13,61,17,825	1,60,95,940	5,98,59,780	..	49,67,00,960
1911 January	19,63,80,640	2,63,33,350	3,29,90,815	3,82,89,975	13,59,83,140	1,62,07,610	6,50,05,750	..	51,11,91,280
February	21,85,69,040	2,55,37,090	3,37,40,770	4,35,98,920	12,77,82,690	1,53,24,980	7,06,08,590	..	53,51,62,080
March	23,63,58,200	2,51,59,795	3,55,35,390	4,03,27,230	12,94,50,750	1,63,56,185	6,67,18,235	..	54,99,05,815
Average 1910–11	22,54,02,897	2,64,28,615	3,52,60,254	3,18,06,085	14,70,78,981	1,42,31,188	6,32,54,283	..	54,34,62,303

IN EACH CIRCLE and SUB-CIRCLE and of the total RESERVE in GOLD and SILVER in each year from 1891-92 to — *continued*

NOTES (INCLUDED IN PRECEDING COLUMNS) HELD IN GOVERNMENT TREASURIES							GOLD AND SILVER RESERVE		
Calcutta	Cawnpore	Lahore	Rangoon	Bombay, including Karáchi	Madras, including Calicut	TOTAL	Gold	Silver	
3,87,51,530	42,66,390	41,59,940	9,49,270	2,34,41,855	2,11,28,035	9,26,97,020	3,33,37,246	25,37,19,463	1908 April
2,54,15,375	58,97,600	18,28,960	9,87,765	3,22,92,855	2,09,63,575	8,73,86,130	2,39,39,888	26,35,97,571	May
3,23,94,085	39,55,395	23,27,120	7,96,425	1,63,23,650	1,95,10,540	7,53,07,215	1,92,53,828	27,16,80,386	June
4,88,09,205	55,10,005	38,10,865	7,19,235	2,20,08,706	1,18,78,615	9,27,36,631	1,91,53,509	30,12,58,550	July
3,78,91,255	38,70,320	25,35,930	8,74,870	1,10,67,490	56,08,915	6,18,48,780	1,42,75,065	28,62,13,464	August
1,97,86,965	33,59,550	25,49,645	9,48,210	73,92,650	39,67,210	3,80,04,230	64,87,469	28,63,48,410	September
1,27,70,450	32,25,910	17,01,440	8,21,815	72,73,355	41,50,565	2,99,43,535	24,61,664	29,45,12,605	October
1,38,43,320	33,01,030	18,62,320	8,53,115	44,43,730	32,76,150	2,75,79,665	16,87,544	29,12,64,705	November
68,95,095	35,48,270	20,71,475	11,22,880	55,21,365	37,56,255	2,29,15,340	18,38,024	27,63,62,610	December
1,31,23,935	30,97,045	29,01,715	12,26,660	58,78,785	69,51,260	3,31,79,400	5,59,289	27,89,97,305	1909 January
1,42,99,645	41,20,110	38,94,835	25,93,805	64,83,635	44,79,615	3,58,71,645	5,02,094	29,55,48,275	February
4,30,24,205	37,44,290	14,61,840	19,92,310	86,75,235	36,72,660	6,25,70,540	3,51,209	31,20,28,350	March
2,55,83,755	39,91,326	25,92,174	11,57,197	1,25,66,942	91,11,950	5,50,03,344	1,03,20,569	28,42,94,308	Average, 1908–09
96,32,270	48,61,800	20,79,840	10,99,755	55,70,305	55,51,770	2,96,95,740	2,55,472	29,37,43,257	1909 April
3,28,82,975	38,21,255	23,92,280	15,13,955	66,88,105	39,27,510	5,12,26,080	1,82,669	32,50,39,315	May
3,70,52,165	34,98,070	59,72,655	10,63,615	45,38,390	47,06,905	5,68,31,800	1,70,167	35,02,78,322	June
1,95,99,770	31,53,290	62,15,030	10,67,370	52,08,010	66,76,940	4,19,20,410	2,03,234	37,26,42,785	July
2,21,51,280	28,99,875	35,61,720	12,20,545	98,69,025	35,15,980	4,32,18,425	2,89,169	37,45,64,990	August
2,48,71,945	40,39,780	25,16,545	9,85,510	47,60,105	31,25,315	4,02,99,200	3,04,139	36,54,15,490	September
1,43,70,085	31,60,550	23,13,550	10,61,245	41,05,405	32,91,185	2,83,02,020	2,12,624	36,22,72,555	October
1,36,66,205	28,75,675	17,77,510	12,07,915	75,59,770	31,15,770	3,02,02,845	2,81,031	32,25,22,178	November
1,45,90,005	35,22,000	30,61,475	11,55,890	65,41,605	51,94,655	3,40,65,630	2,66,63,482	31,33,42,437	December
1,36,16,205	39,00,860	50,43,735	13,85,795	1,83,75,710	47,43,135	4,70,65,440	7,87,11,857	29,72,35,087	1910 January
2,48,62,925	42,91,520	49,08,330	24,34,220	1,37,44,175	47,71,595	5,50,12,765	8,42,09,789	27,89,73,395	February
5,09,88,785	38,21,805	21,76,385	40,43,125	87,03,215	92,44,415	7,89,77,730	9,30,25,739	29,35,58,565	March
2,31,90,384	36,53,873	35,01,588	15,94,912	79,71,985	48,22,098	4,47,34,840	2,37,09,114	32,91,32,365	Average, 1909-10
3,78,53,290	51,31,450	19,59,935	19,39,740	89,99,120	74,82,105	6,33,65,640	8,82,90,929	26,95,28,415	1910 April
5,94,51,060	36,98,265	31,34,725	16,15,850	52,76,480	38,90,095	7,70,66,475	7,72,31,032	28,32,53,582	May
5,67,35,445	45,73,465	48,02,095	12,05,860	2,42,42,410	1,17,17,055	10,33,76,330	6,43,10,714	32,15,35,940	June
6,27,45,670	57,84,335	50,01,085	9,96,165	2,75,69,865	1,26,53,365	11,47,50,485	5,45,12,399	35,34,57,835	July
6,00,02,300	48,67,795	41,61,870	14,60,095	2,54,08,900	79,25,175	10,38,26,135	4,48,70,399	35,20,25,355	August
5,63,26,325	29,36,785	31,93,550	17,70,260	1,92,88,755	59,08,760	8,94,24,435	3,81,89,557	33,90,96,612	September
4,04,08,795	57,44,090	28,22,680	19,10,350	1,20,72,230	53,33,485	6,82,91,630	3,04,01,002	31,94,34,787	October
3,73,55,525	36,92,855	39,65,515	17,46,225	67,90,185	44,79,410	5,80,29,715	3,95,25,052	29,77,74,327	November
2,30,85,100	43,46,055	27,91,215	19,71,805	89,04,255	58,00,290	4,68,98,320	3,60,34,447	27,69,91,567	December
2,56,57,050	42,01,425	35,78,265	14,58,120	1,18,84,635	98,28,780	5,66,68,285	6,17,83,732	26,57,29,602	1911 January
3,70,81,875	34,52,225	28,41,210	18,69,010	83,26,915	1,57,75,245	6,93,46,480	7,83,27,457	26,14,59,677	February
5,11,66,380	55,69,820	17,86,995	20,17,465	1,83,76,710	1,36,66,215	9,30,83,585	9,27,97,267	26,14,33,662	March
4,56,55,734	45,68,214	33,36,595	16,63,379	1,48,03,372	87,09,999	7,86,77,293	5,88,56,416	30,01,18,442	Average, 1910-11

PAPER CURRENCY.

No. 5

VALUE (in rupees) of CURRENCY NOTES in CIRCULATION and HELD in GOVERNMENT TREASURIES on the last day of each month from 1891-92 to 1910-11

(A) NOTES IN CIRCULATION, LESS THOSE CASHED IN OTHER CIRCLES

	1891-92	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98	1898-99	1899-1900	1900-01
April	25,71,47,430	23,95,81,430	24,21,59,950	30,64,28,230	30,76,48,420	25,91,86,160	23,90,90,160	24,28,41,810	28,01,94,360	27,89,64,450
May	26,18,03,890	25,27,64,000	24,99,44,300	31,13,29,950	30,17,28,050	26,88,68,500	22,86,16,220	23,24,54,960	28,25,09,460	28,64,50,655
June	26,81,42,030	26,76,88,140	26,48,94,220	31,39,85,920	30,85,64,420	27,78,41,130	23,39,13,890	24,91,91,240	29,14,50,390	30,41,41,750
July	27,04,07,370	28,46,05,820	27,04,59,130	31,19,66,020	32,42,85,740	29,58,99,440	24,76,14,220	26,24,20,560	29,27,11,640	30,78,41,255
August	26,93,03,830	29,06,50,390	28,30,09,840	31,57,04,030	31,53,75,920	28,23,17,480	24,59,76,390	26,31,53,650	28,76,41,310	28,43,60,750
September	26,24,27,370	28,96,75,400	28,98,14,990	31,23,02,150	30,37,30,130	26,89,23,080	24,74,06,870	25,64,30,026	27,62,84,910	28,31,01,710
October	25,98,97,130	28,94,09,810	28,59,02,280	31,80,83,880	29,98,33,120	25,98,11,570	24,59,04,970	25,83,62,410	27,67,48,140	28,29,74,085
November	25,87,52,960	28,82,92,230	29,62,12,080	32,35,53,840	28,38,71,820	24,53,29,560	24,64,58,630	25,79,48,250	27,32,45,790	28,34,76,645
December	24,85,00,080	26,05,09,110	30,13,31,890	31,44,85,150	27,81,62,270	25,25,59,060	23,79,31,670	25,19,70,930	26,26,32,660	28,06,29,290
January	22,62,41,700	26,61,36,190	30,51,59,100	29,50,00,130	27,11,79,350	24,26,67,660	24,31,82,650	25,66,90,790	27,17,55,150	29,36,60,875
February	22,89,60,540	25,86,16,760	30,19,78,770	30,34,97,440	25,99,37,170	23,57,84,830	24,52,73,320	26,24,34,740	27,27,20,020	28,10,38,770
March	24,07,64,080	26,40,18,200	30,41,16,310	30,70,99,100	25,94,66,990	23,75,33,070	24,76,40,490	28,20,32,760	28,73,72,255	29,86,59,080
Average	25,43,62,370	27,09,95,630	28,29,15,240	31,11,11,400	29,28,10,280	25,98,10,128	24,24,17,457	25,63,28,427	27,96,05,502	28,88,00,110

	1901-02	1902-03	1903-04	1904-05	1905-06	1906-07	1907-08	1908-09	1909-10	1910-11
April	28,59,19,055	31,24,78,535	33,94,09,345	36,11,06,545	39,78,48,140	43,75,88,150	46,21,68,185	46,26,31,655	48,64,98,675	52,84,44,290
May	29,07,86,070	31,55,73,350	35,13,38,875	37,25,72,700	40,18,91,630	42,89,24,060	46,06,61,050	44,81,12,405	46,77,21,930	54,29,59,560
June	31,81,94,070	33,58,95,795	36,56,59,860	40,65,47,725	41,35,60,230	45,55,75,845	48,05,25,870	45,15,09,160	49,29,48,435	56,95,21,600
July	31,68,81,880	35,20,07,270	37,57,33,580	42,51,61,275	41,53,19,690	47,30,20,495	50,32,18,590	48,09,87,005	51,53,45,965	59,16,45,180
August	30,88,43,590	35,57,65,010	37,69,91,475	41,35,43,860	43,78,94,325	45,69,59,485	51,76,82,890	44,60,63,475	51,73,54,105	58,05,70,700
September	30,55,01,925	34,65,06,630	36,61,34,485	39,95,68,360	42,73,26,695	44,40,45,245	52,74,33,805	43,84,10,825	50,82,19,575	56,09,61,115
October	31,85,96,185	34,35,61,020	36,99,69,675	39,44,88,080	41,58,27,660	45,22,43,605	50,65,22,520	44,25,49,215	50,49,85,125	53,35,10,735
November	30,60,23,795	34,25,86,750	36,98,38,950	39,79,91,735	39,63,11,890	44,12,84,875	47,42,92,590	43,54,52,195	46,53,03,155	52,09,74,325
December	28,06,91,635	33,74,49,855	34,43,43,580	38,78,61,115	39,76,64,875	45,61,13,335	48,26,98,150	42,07,00,580	48,25,05,865	49,67,00,960
January	27,92,86,810	32,12,53,845	35,46,84,920	37,62,35,880	40,49,43,565	44,65,23,220	41,81,64,510	42,20,56,540	51,84,46,890	51,11,91,280
February	27,67,79,790	32,85,03,110	37,28,69,040	37,73,20,835	42,63,26,775	45,48,53,510	42,65,62,025	43,85,50,315	50,56,83,130	53,51,62,080
March	31,66,12,945	35,72,36,070	38,21,16,540	39,17,59,870	44,65,65,810	46,95,19,260	46,88,50,345	45,48,79,505	54,40,84,250	54,99,05,815
Average	30,03,43,145	33,74,01,437	36,40,90,860	39,20,13,165	41,51,65,857	45,13,87,590	47,32,31,711	44,51,58,573	49,65,91,425	53,34,62,369

(B) NOTES HELD IN GOVERNMENT TREASURIES

	1891-92	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98	1898-99	1899-1900	1900-01
April	5,02,78,580	4,48,82,440	3,82,70,210	12,30,04,950	9,00,51,170	3,98,70,730	3,12,27,190	4,06,67,150	5,42,21,960	3,73,92,110
May	4,53,84,790	5,13,34,020	4,77,32,990	11,15,39,050	9,05,86,520	4,51,85,960	2,99,96,930	3,47,20,720	6,06,25,335	4,87,88,43
June	4,65,51,890	4,83,31,160	4,81,12,120	11,56,04,690	9,23,93,760	3,53,13,590	2,11,99,500	4,93,58,600	6,67,36,775	5,00,40,84
July	2,98,38,240	4,55,61,860	4,46,14,080	10,05,03,880	7,65,32,840	5,18,88,550	1,76,76,190	4,59,59,720	5,52,16,315	6,01,91,63
August	3,05,50,600	4,14,10,390	5,76,83,250	9,65,60,860	5,80,23,020	4,26,08,350	1,89,32,630	3,69,39,640	5,04,09,350	3,03,54,36
September	2,74,87,380	3,09,00,660	7,19,04,290	7,80,89,420	3,50,41,480	3,67,13,000	2,11,37,800	3,43,41,590	4,30,69,195	2,80,65,34
October	2,58,49,470	2,43,19,770	7,63,22,690	7,04,46,710	2,23,83,350	2,11,72,530	2,19,35,700	2,81,93,180	3,22,65,320	2,24,82,98
November	2,52,50,060	2,52,81,430	6,92,00,000	6,22,13,130	2,71,21,960	2,11,01,950	1,71,52,890	2,81,48,280	2,65,12,155	2,50,57,805
December	2,52,04,210	2,26,49,250	8,76,22,960	5,76,88,440	2,70,17,850	2,96,92,360	3,04,50,650	2,78,84,920	2,28,67,560	3,52,46,71
January	3,58,00,570	3,62,07,190	11,61,30,220	7,16,42,650	3,40,83,560	2,97,69,950	3,98,83,470	3,97,92,540	3,15,32,980	5,42,36,15
February	3,88,14,530	3,59,64,060	12,24,58,520	8,67,35,430	3,69,67,560	2,39,60,850	4,35,39,940	3,82,07,280	3,13,90,780	4,52,42,19
March	5,35,09,840	4,60,17,970	11,56,70,570	9,03,05,650	4,07,04,640	2,89,04,320	5,08,13,080	5,25,70,020	4,00,93,100	6,07,97,04
Average	3,62,10,010	3,77,33,350	7,45,93,490	8,85,94,570	5,25,75,730	3,38,47,761	2,90,79,190	3,80,70,303	4,29,11,260	4,14,91,36

	1901-02	1902-03	1903-04	1904-05	1905-06	1906-07	1907-08	1908-09	1909-10	1910-11
April	6,07,63,245	6,67,16,935	6,01,38,975	4,96,54,690	4,35,95,905	6,58,01,970	5,01,02,545	9,26,97,920	2,96,95,740	6,33,65,6
May	6,74,13,645	8,33,32,715	7,70,28,850	5,73,04,350	5,34,72,400	6,00,55,155	5,70,71,855	8,73,86,180	5,12,26,080	7,70,66,4
June	8,46,49,640	8,67,31,475	8,93,44,415	7,89,30,550	6,79,13,620	7,75,05,610	6,75,20,533	7,53,07,215	5,68,31,800	10,33,76,3
July	7,42,19,995	8,74,76,580	8,77,84,400	10,64,31,865	5,70,81,525	7,01,86,590	7,39,43,545	9,27,36,681	4,19,20,410	11,47,50,4
August	7,52,76,860	7,92,29,985	6,78,40,315	9,70,93,835	10,03,39,810	8,22,81,925	7,82,82,275	6,18,48,780	4,32,18,425	10,38,26,1
September	7,39,81,560	6,30,60,600	5,11,20,835	8,20,68,320	7,78,57,255	5,45,16,045	10,35,30,605	3,80,04,230	4,02,99,200	8,94,24,4
October	6,85,80,220	5,14,47,520	4,11,19,725	7,45,66,640	4,19,92,530	4,70,04,515	8,97,53,690	2,99,43,535	2,83,02,020	6,82,93,6
November	4,47,17,060	4,43,09,235	3,97,43,070	6,01,08,750	3,08,88,880	4,44,54,915	6,45,87,600	2,75,72,665	3,02,02,845	5,80,29,7
December	2,67,36,283	3,69,69,860	3,96,96,970	3,52,56,160	4,10,74,510	3,35,92,025	4,82,35,325	2,29,15,340	3,40,65,630	4,68,98,3
January	4,53,35,295	4,30,78,855	4,97,73,240	3,51,25,400	5,74,60,970	4,18,03,190	5,03,57,460	3,31,79,400	4,70,65,440	5,66,63,3
February	4,09,74,315	5,63,20,735	5,17,19,565	4,22,23,425	6,54,71,675	4,32,66,085	5,84,07,025	3,58,71,645	5,50,12,765	6,93,46,4
March	7,41,84,770	6,85,38,765	6,66,69,520	5,44,77,990	6,76,41,930	5,75,23,285	8,24,21,480	6,25,70,540	7,89,77,730	9,30,81,5
Average	6,14,02,740	6,39,34,438	6,04,64,990	6,44,36,831	5,27,32,224	5,65,00,109	6,86,85,215	5,50,93,344	4,47,34,849	7,96,77,6

No. 6

A.—GOLD RESERVE (in rupees) of the CURRENCY DEPARTMENT (held in India) on the last day of each month from 1897-98 to 1910-11

	April	May	June	July	August	September	October	November	December	January	February	March	Average
1897–98	..	..	..	..	..	..	..	..	..	..	..	25,54,200	..
1898–99	31,93,460	35,93,810	35,93,810	35,93,810	35,93,810	35,93,810	35,93,810	35,93,810	35,93,810	47,98,290	1,67,64,550	3,05,31,720	70,03,208
1899–1900	3,40,30,720	3,42,77,540	3,54,21,670	3,54,21,670	3,83,50,780	3,94,65,110	5,16,59,800	6,07,55,150	6,84,37,190	8,14,70,550	10,08,99,400	11,25,90,187	5,77,24,147
1900–01	11,94,94,965	12,47,47,395	12,72,78,445	13,03,80,786	12,62,4),820	12,98,37,338	11,90,80,219	11,45,25,495	10,80,37,735	11,73,45,091	10,48,46,062	8,66,77,776	11,74,49,344
1901–02	8,54,26,770	8,11,95,268	8,12,45,705	7,33,46,001	7,23,72,847	7,59,52,001	8,02,08,640	6,55,80,051	5,88,80,862	6,40,69,874	6,99,89,624	10,53,58,819	7,61,77,205
1902–03	10,49,81,840	9,68,72,825	9,56,78,774	9,22,46,647	9,06,66,462	8,72,63,945	8,66,84,375	8,70,20,833	9,54,83,063	11,27,63,941	13,07,39,243	14,78,93,468	10,23,52,951
1903–04	14,26,02,474	13,94,02,314	14,09,44,630	14,36,16,938	15,11,02,589	15,91,95,129	15,26,52,401	14,94,48,334	14,93,26,502	13,81,00,185	15,53,92,634	16,18,43,503	14,86,35,036
1904–05	16,20,38,702	17,00,84,807	18,27,04,203	18,37,96,689	18,36,38,977	16,06,64,325	15,75,49,865	16,12,84,659	15,80,29,068	15,37,03,463	16,56,25,806	16,11,02,084	16,66,85,220
1905–06	15,88,81,939	16,01,04,423	15,69,36,179	14,32,46,038	12,56,74,320	11,27,13,117	10,29,43,655	8,96,26,763	9,31,23,179	8,16,16,215	7,48,13,283	5,73,94,868	11,30,14,498
1906–07	4,68,33,331	4,18,04,334	3,85,16,641	3,45,96,120	3,43,02,581	5,00,23,114	5,52,62,943	6,33,04,407	6,90,05,059	6,93,90,522	6,19,95,866	5,49,57,611	5,16,66,044
1907–08	4,26,32,375	5,04,13,023	4,90,37,523	6,01,30,797	6,18,13,599	5,95,42,493	5,72,18,506	4,80,99,391	4,27,81,928	3,80,85,361	3,94,04,753	4,06,92,615	4,91,54,363
1908–09	3,33,37,246	2,39,39,838	1,92,53,828	1,91,53,509	1,42,75,065	64,87,469	24,61,664	16,87,544	18,38,024	5,59,289	5,02,094	2,51,209	1,03,20,569
1909–10	2,55,472	1,82,669	1,70,167	2,03,234	2,89,169	3,04,139	2,12,624	2,81,031	2,66,63,482	7,87,11,857	8,42,09,739	9,30,25,739	2,37,09,114
1910–11	8,82,90,920	7,72,31,032	6,48,10,714	5,45,12,399	4,48,70,399	3,81,89,557	3,04,01,002	3,95,25,052	3,60,34,447	6,17,86,732	7,88,27,457	9,27,97,267	5,88,56,416

B.—SILVER RESERVE (in rupees) of the CURRENCY DEPARTMENT on the last day of each month from 1891-92 to 1910-11

	1891–92	1892–93	1893–94	1894–95	1895–96	1896–97	1897–98	1898–99	1899–1900	1900–01
April	18,71,47,480	15,95,81,430	16,21,59,950	22,64,28,230	22,76,48,420	17,91,86,160	13,90,90,210	13,96,38,400	14,61,63,700	3,60,69,539
May	19,18,03,930	17,27,64,000	16,99,44,300	23,13,29,950	22,17,28,050	18,38,68,500	12,86,16,270	12,88,61,200	14,82,31,920	4,67,03,314
June	19,81,42,080	18,76,88,140	18,48,94,220	23,39,85,930	22,85,64,420	19,78,41,130	13,39,13,940	14,55,97,470	15,60,28,770	6,93,63,359
July	20,04,07,420	20,46,05,820	19,04,59,130	23,19,66,020	24,42,85,740	21,58,99,440	14,76,14,270	15,88,26,800	15,72,90,020	6,99,60,523
August	19,93,03,870	21,06,50,390	20,30,09,840	23,57,04,030	23,53,75,920	20,23,17,480	14,59,76,440	15,95,59,890	14,92,90,570	5,81,19,984
September	19,24,27,410	20,96,75,400	20,98,14,990	23,23,02,150	22,37,30,140	18,39,23,080	14,74,06,920	15,28,36,260	13,68,19,850	5,32,64,426
October	18,98,97,180	20,94,09,810	20,59,02,280	23,80,83,880	21,98,33,120	17,08,11,570	14,19,05,020	15,47,68,650	12,35,88,390	5,01,93,934
November	18,87,53,000	20,82,92,290	21,62,12,080	24,35,53,840	20,38,71,820	16,53,29,560	14,24,58,680	15,43,54,490	10,12,40,690	5,53,51,205
December	17,85,00,120	18,05,09,110	22,13,31,890	23,44,85,150	19,81,62,270	15,25,59,120	13,39,31,730	14,83,77,170	8,29,45,520	5,37,56,427
January	15,62,41,740	18,61,36,100	22,51,59,100	21,50,00,130	19,11,79,350	14,26,67,710	14,10,82,710	15,19,01,550	6,27,84,650	5,77,48,447
February	15,62,88,890	17,86,16,760	22,19,78,770	22,34,97,440	17,99,37,180	13,57,84,890	14,26,89,610	14,56,70,240	4,93,20,670	5,72,43,908
March	16,07,64,080	18,40,18,200	22,41,16,310	22,70,00,100	17,94,06,990	13,75,33,120	14,50,86,340	15,15,01,090	5,23,72,122	9,42,40,037
Average	18,33,06,440	19,09,95,630	20,29,15,240	23,11,11,400	21,28,10,280	17,31,43,480	14,08,14,345	14,93,25,267	11,42,56,466	5,85,67,933

	1901–02	1902–03	1903–04	1904–05	1905–06	1906–07	1907–08	1908–09	1909–10	1910–11
April	9,20,42,014	10,74,96,749	9,68,06,925	9,90,65,687	12,00,75,174	13,79,17,875	14,27,20,597	25,37,19,463	29,37,43,257	26,95,23,415
May	10,95,90,856	11,87,00,579	11,19,36,615	10,24,87,947	12,28,96,180	15,64,96,811	15,30,16,110	26,35,97,571	32,50,39,315	28,32,53,582
June	13,69,48,419	14,02,17,075	12,47,15,284	12,38,43,576	13,77,42,024	19,07,99,454	18,84,96,356	27,16,80,386	35,02,78,322	32,15,35,940
July	14,35,35,933	15,97,60,677	13,21,16,696	14,13,64,640	15,36,82,625	21,97,45,185	21,40,88,555	30,12,58,550	37,26,42,785	35,34,57,235
August	13,59,70,797	16,50,98,602	12,58,88,940	12,99,04,937	14,33,30,585	21,31,73,212	22,63,16,108	28,62,13,464	37,45,64,990	35,20,25,355
September	12,95,49,978	15,93,02,739	10,69,39,410	11,64,04,085	13,07,24,158	19,27,57,423	22,79,10,571	28,63,48,410	36,54,15,490	33,90,96,612
October	13,83,87,599	15,68,76,699	11,12,82,828	12,31,01,768	11,48,94,585	19,19,37,909	21,54,98,684	29,45,12,605	36,22,72,555	31,94,34,787
November	14,04,43,798	15,55,65,971	10,35,90,670	11,79,24,778	9,58,80,101	16,86,60,144	21,77,03,293	29,12,64,705	32,25,22,178	29,77,74,327
December	12,18,10,827	14,19,66,846	8,05,95,132	11,44,61,557	8,26,65,047	15,12,36,843	20,66,78,468	27,63,62,610	31,33,42,437	27,69,91,567
January	11,52,16,990	10,84,89,958	9,27,87,857	10,37,81,256	7,61,24,661	14,11,68,532	19,89,41,066	27,89,07,305	29,72,35,087	26,57,29,602
February	10,67,90,220	9,77,63,921	10,22,02,461	9,29,93,868	9,12,99,389	15,69,04,756	20,87,80,575	29,55,48,275	27,89,73,395	26,11,59,677
March	11,12,54,180	10,93,42,656	11,49,75,648	11,36,48,837	13,58,06,010	13,70,39,565	25,17,95,814	31,20,28,350	29,35,58,565	26,14,33,602
Average	12,34,61,201	13,50,48,539	10,86,53,206	11,49,15,244	11,70,93,378	17,14,86,476	20,43,28,850	28,42,94,308	32,91,32,365	30,01,18,442

REGISTERED DEBT

[TABLES 1 TO 13, PAGES 53 TO 71]

(Compiled from the Finance and Revenue Accounts of the Government of India and from special official returns)

The registered debt of India consists of rupee loans raised in India and sterling loans raised in England. At the end of 1910-11 the rupee loans, bearing interest, amounted to R1,37,92,40,200 (=£91,949,347) and the sterling debt to £177,981,751. There were also at the end of the year R17,31,955 (=£115,464) and £16,584 of the rupee and sterling loans, respectively, not bearing interest, chiefly representing unconverted paper.

When the trading charter of the East India Company expired in 1835, the rupee debt was R332·95 millions. Fifteen years later, in 1850-51, the debt reached R453·36 millions, and it stood at almost exactly that sum in the year preceding the mutiny of 1857. That convulsion caused a large increase in the rupee debt which stood at R635·55 millions in 1859-60, the year following the suppression of the revolt. The debt then gradually rose to R697·57 millions by 1874-75, and another large increase occurred in the succeeding decade, due to the great famine of 1877-78 and to the military operations in Afghanistan which followed the famine. By 1883-84 the rupee debt rose to R931·25 millions. There was then a further increase to R980·4 millions in 1887-88, to R1,007·48 millions in 1888-89, and to R1,052·8 millions in 1893-94. A three per cent loan was raised in July 1896, and the debt stood at R1,082·12 millions at the end of 1896-97 and increased to R1,191·99 millions in 1903-04, to R1,258·75 millions in 1905-06, to R1,366·67 millions in 1909-10, and to R1,379·24 millions in 1910-11.

The interest-bearing sterling debt was very small until the mutiny year, but the increase was rapid after that. As in India, the rate of interest on the sterling debt has been gradually reduced from 4, 4½, and 5 per cent to 2½, 3, and 3½ per cent, respectively. At the end of 1910-11 proportions of the debt held at these rates are £11,892,207 at 2½ per cent, £66,724,530 (including 3 per cent India stock of the nominal value of £3,000,000 issued in August 1900, £2,009,500 issued in 1901-02, £1,500,000 issued in May 1902, £1,500,000 issued in 1903-04, £2,500,000 issued in 1904-05, £12,089,146 issued in 1905-06, and £2,000,000 issued in 1906-07) at 3 per cent, and £85,511,748 at 3½ per cent. In May 1907 a 3½ per cent sterling loan of £3,500,000 was raised and in January 1908 a further 3½ per cent loan of £5,000,000 was raised towards providing for railway capital expenditure of 1908-09 and for the discharge of certain Bombay, Baroda and Central India Railway debentures. Similarly in February 1909, a loan of £7,500,000 and in January 1910 a further loan of £7,500,000 were issued at the same rate of interest. In October 1910, 3½ per cent India Bonds for £4,000,000 were issued for the discharge of the Madras and Indian Midland Railway debentures and in March 1911 a new 3½ per cent sterling loan of £3,500,000 was issued to provide funds for capital expenditure in 1911-12.

A large proportion both of the sterling and of the rupee debt was incurred in connection with the construction of railways and other public works. Considerable additions to the rupee and sterling debt were made in the two years 1896-97 and 1897-98 in consequence of famine, plague, war, and the prosecution of railway extension, and to the sterling debt in 1900 and subsequent years for the purchase of the G. I. P. Railway, the discharge of its debentures, and advances to Indian Railway Companies. In addition to the loans raised during 1907-08 the Secretary of State incurred liability in respect of £2,144,800 debentures of the Madras Railway Company on the purchase of the undertaking on the 31st December 1907. At the end of 1910-11 the total registered debt in India and England was distributed in the proportion of 15 and 85 per cent between "Ordinary Debt" (£40,426,082 with interest £1,606,587) and "Debt incurred for Railways and Irrigation Works" (£229,637,063 with interest £7,383,095).

The interest on the rupee debt was at the rate of six per cent in 1822, and the debt bearing this rate was not finally paid off until 1858-59. Meanwhile the Government borrowed, from 1823 until 1852-53, at five per cent, and from 1824 (but in a small way until 1835) at four per cent. The bulk of the five per cent debt was converted to four per cent in 1854, but the shock to the credit of the State caused by the mutiny necessitated more borrowing at the higher rate of five per cent, and that loan was not finally extinguished until 1. Meanwhile the Government were compelled to borrow at 5½ per cent in 1859, and this 5½ per cent loan was closed until 1878-79. A small sum was borrowed at 4½ per cent in 1856-57, and the debt at this rate interest was largely increased in 1871 by the conversion of the 5½ per cent loan. By 1878-79 practically the whole rupee debt bore interest at 4½ and 4 per cent, R151·48 millions at 4½, and R613·38 millions at 4 per cent. The 4½ per cent loans were all converted to 4 per cent by 1893, save for a sum of R10 millions, being a loan from the Maharaja Holkar on account of the Indore State Railway, which is not convertible until about 1970. In the same year a small loan of R35·5 millions was raised at 3½ per cent, and in the following year the bulk of the 4 per cent loans was converted to the rate of 3½ per cent. In 1896-97 a new loan of R40 millions was raised at 3 per cent. On the 4th July 1900 a loan of R30 millions was raised at 3½ per cent, and this was followed by other loans, at the same rate of interest, of R10 millions on the 14th August 1901, R15 millions on the 9th July 1902, R20 millions on the 22nd July 1903, R30 millions on the 13th July 1904, R40 millions on the 2nd August 1905, R45 millions on the 31st July 1906, R25 millions on the 17th July 1907, R20 millions on the 4th August 1908, R25 millions on the 28th July 1909 and R15 millions on the 20th July 1910. At the end of 1910-11, R1,248·42 millions bore interest at 3½ per cent, R85·32 millions at 3 per cent, and R35·5 millions at 4 per cent.

The total interest charge on the rupee debt at the end of 1910-11 was R4,81,24,302 and on the sterling debt £5,668,417.

Of the rupee debt it is estimated that, including R137·5 millions held in London, R728·6 millions were held by Europeans at the end of 1910, and R652·4 millions by Indians, the holdings by Indians being 47 per cent of the whole debt. It should be noted, however, that the invested currency reserve is included in the sum held by Europeans. No portion of the sterling debt is held by Indians.

REGISTERED DEBT

No. 1

ABSTRACT STATEMENT—AMOUNT of the RUPEE and STERLING DEBT and of the INTEREST thereon, annual INCREASE or REDUCTION of the DEBT; and the PROPORTION of the RUPEE DEBT held in LONDON, from 1820-21 to 1910-11

	Registered debt in India	Registered debt in London	Interest payable		Amount borrowed and paid off each year (Borrowed + ; paid off—)		Proportion of the registered rupee debt held in London on 31st March
					In India	In England	
	₹	£	₹	£	₹	£	₹
1820-21	27,24,77,630	5,762,888	1,63,15,400	253,247	—26,73,970	—109,268	
1830-31	33,12,96,680	3,750,479	1,74,19,770	93,377	+75,52,710	—45,413	
1840-41	29,47,65,040	1,756,992	1,35,37,050	59,856	+1,15,89,400	—400	
1850-51	45,42,87,550	3,920,592	2,12,39,750	136,482	+1,00,72,750	—100	
1860-61	63,44,58,100	28,496,917	2,88,34,460	1,249,832	—10,05,920	+4,138,000	
1861-62	63,42,08,450	32,116,217	2,88,32,440	1,457,874	—2,49,650	+3,619,300	
1862-63	63,82,11,060	31,860,017	2,89,95,320	1,430,765	+40,02,610	—256,200	(a)
1863-64	63,40,38,320	26,332,517	2,88,06,180	1,209,621	—41,72,740	—5,527,500	
1864-65	63,36,66,840	26,146,017	2,88,00,400	1,233,165	—3,71,480	—186,500	
1865-66	62,38,10,770	26,967,317	2,84,13,900	1,274,230	—98,56,070	+821,300	
1866-67	62,97,84,230	28,559,917	2,87,13,200	1,402,540	+59,73,460	+1,592,600	
1867-68	63,76,50,020	29,718,417	2,91,57,860	1,448,875	+78,65,790	+1,158,500	
1868-69	63,41,06,910	31,218,917	2,89,87,270	1,469,916	—35,43,110	+1,500,500	15,38,06,930
1869-70	65,59,34,220	35,217,617	2,98,17,500	1,629,868	+2,18,27,310	+3,998,700	16,24,51,720
1870-71	66,80,96,570	37,627,617	3,01,56,310	1,726,268	+1,21,62,350	+2,410,000	17,64,70,910
1871-72	67,96,89,420	39,012,617	2,98,08,300	1,781,618	+1,15,92,850	+1,385,000	13,56,38,630
1872-73	66,45,83,690	39,012,617	2,89,20,500	1,831,467	—1,51,05,730	..	13,04,77,110
1873-74	66,41,72,910	41,117,617	2,89,50,060	1,867,121	—4,10,780	+2,105,000	13,27,22,050
1874-75	69,84,99,590	48,597,033	3,03,35,320	2,165,364	+3,43,26,680	+7,479,416	14,05,71,800
1875-76	72,77,29,810	49,797,033	3,15,20,180	2,212,582	+2,92,30,220	+1,200,000	15,45,77,080
1876-77	71,92,31,260	55,397,033	3,10,98,710	2,436,271	—84,98,550	+5,600,000	14,21,01,660
1877-78	74,95,45,200	59,677,033	3,22,68,610	2,607,472	+3,03,13,940	+4,280,000	15,78,70,170
1878-79	78,83,89,260	59,029,117	3,25,77,260	2,581,555	+3,88,44,060	—647,916	17,14,82,760
1879-80	82,87,25,090	68,855,556	3,41,76,560	1,937,886	+4,03,35,830	+9,826,439	20,52,60,670
1880-81	85,95,97,460	71,429,133	3,55,92,700	2,846,478	+3,08,72,370	+2,573,577	20,26,31,450
1881-82	88,65,31,620	68,181,947	3,66,43,280	2,708,198	+2,69,34,160	—3,287,186	22,65,59,550
1882-83	90,68,87,660	68,585,694	3,74,11,490	2,725,748	+2,03,56,040	+443,747	22,58,11,320
1883-84	93,19,13,840	68,108,837	3,84,91,140	2,704,207	+2,50,26,180	—476,857	22,08,75,180
1884-85	93,18,36,600	69,271,088	3,84,18,550	7,691,828	—77,240	+1,162,251	21,83,98,370
1885-86	92,70,39,820	73,806,621	3,77,38,380	2,833,068	—47,96,780	+4,535,533	20,71,23,580
1886-87	92,65,36,360	84,228,177	3,82,02,570	3,165,411	—5,03,460	+10,421,556	19,14,95,570
1887-88	98,08,98,620	84,140,148	4,03,78,580	2,918,039	+5,43,62,260	—88,029	20,81,88,870
1888-89	100,87,97,420	95,033,610	4,13,73,120	3,230,474	+2,78,98,800	+10,893,462	21,71,40,680
1889-90	102,76,11,750	98,192,391	4,21,56,080	3,327,348	+1,88,14,330	+3,158,781	21,59,40,490
1890-91	102,74,65,550	104,408,208	4,17,51,110	3,524,376	—1,46,200	+6,215,817	26,73,12,950
1891-92	102,69,23,170	104,404,143	4,17,15,000	3,602,349	—5,42,380	+2,995,935	27,50,58,410
1892-93	102,93,75,520	106,683,767	4,12,77,760	3,570,682	+24,52,350	—720,376	25,93,38,610
1893-94	105,54,60,780	114,113,792	4,20,92,060	3,687,986	+2,60,85,260	+7,430,025	24,16,55,410
1894-95	104,37,37,400	116,005,826	3,61,09,140	4,825,323	—1,17,23,380	+1,892,034	23,62,59,660
1895-96	103,78,89,280	115,903,732	3,64,00,740	3,607,832	—58,48,120	—102,094	25,35,07,520
1896-97	109,11,50,530	114,883,233	3,78,43,760	3,813,208	+5,37,61,250	—1,020,499	24,06,66,620
1897-98	111,69,56,340	123,274,680	3,87,11,060	3,940,776	+2,58,05,810	+8,391,447	21,50,87,030
1898-99	112,65,46,980	124,268,605	3,91,13,340	3,882,758	+95,90,640	+993,925	21,44,12,330
1899-1900	112,47,47,010	124,144,401	3,90,56,317	3,877,026	—17,99,970	—124,204	20,81,88,234
1900-01	115,33,19,058	133,435,377	4,00,58,600	4,158,351	+2,85,72,048	+9,290,978	22,18,12,135
1901-02	116,19,13,833	134,307,090	4,03,60,615	4,213,821	+85,94,775	+871,711	20,36,22,034
1902-03	117,55,40,660	133,796,261	4,08,37,864	4,213,537	+1,36,26,827	—510,829	18,63,35,034
1903-04	119,42,43,035	133,045,844	4,14,90,065	4,238,273	+1,87,02,375	—750,417	17,13,92,234
1904-05	122,29,78,235	132,887,191	4,24,92,526	4,282,744	+2,87,35,200	—158,653	16,81,55,234
1905-06	126,08,10,618	146,457,439	4,38,10,365	4,715,233	+3,78,32,383	+13,570,248	16,43,82,933
1906-07	130,45,50,655	147,518,634	4,53,38,937	4,743,108	+4,37,40,037	+1,061,195	16,49,16,833
1907-08	132,82,94,955	156,481,074	4,61,66,110	5,053,632	+2,37,44,300	+8,962,440	15,23,21,733
1908-09	134,56,60,505	160,973,369	4,68,19,197	5,210,695	+1,73,65,550	+4,492,295	14,43,66,433
1909-10	136,84,33,105	170,105,911	4,76,47,428	5,530,758	+2,27,72,600	+9,132,542	15,21,19,933
1910-11	138,09,72,155	177,998,335	4,81,24,302	5,668,417	+1,25,39,050	+7,892,424	12,78,49,733

(a) No information

REGISTERED DEBT.

No. 2

DISTRIBUTION of the TOTAL REGISTERED DEBT in INDIA and ENGLAND and of the INTEREST thereon, from 1891-92 to 1910-11

	Ordinary Debt	Debt incurred for Railways and Irrigation Works	Interest on ordinary Debt	Interest on Debt incurred for Railways and Irrigation Works
	£	£	R	R
1891–92	76,002,900	134,093,560	3,83,98,000	5,78,35,500
1892–93	70,089,396	139,531,923	3,85,74,820	6,26,54,000
1893–94	69,279,331	144,380,539	3,89,50,560	6,51,57,460
1894–95	68,893,918	149,495,648	4,64,75,570	6,91,35,330
1895–96	63,465,116	154,227,544	3,43,80,760	7,01,84,900
1896–97	63,698,179	159,300,107	2,99,57,420	7,11,07,010
1897–98	65,296,102	(a) 163,670,107	2,95,70,240	7,22,32,600
1898–99	63,051,894	169,371,409	2,51,51,300	7,38,65,390
			£	£
1899–1900	67,300,684	127,326,851	1,593,353	5,081,284
1900–01	69,995,822	135,327,494	1,776,406	5,298,027
1901–02	69,167,015	138,600,997	1,563,915	5,499,013
1902–03	65,956,174	142,709,464	1,435,250	5,658,226
1903–04	62,542,403	148,119,643	1,276,202	5,851,697
1904–05	60,082,442	153,836,631	1,201,580	6,079,268
1905–06	54,425,226	176,086,254	954,787	6,394,668
1906–07	37,917,252	196,571,425	1,414,258	6,489,095
1907–08	37,459,060	207,575,011	1,314,271	6,751,126
1908–09	37,731,937	212,952,132	1,437,519	7,032,075
1909–10	42,560,094	218,774,691	1,566,497	7,185,902
1910–11	40,426,082	229,637,063	1,606,587	7,383,095

(a) Excludes £4,105 for miscellaneous Public improvements

NOTE.—The figures are taken from the annual Finance and Revenue Accounts of the Government of India, but the method of distribution of the total debt and of the interest thereon between "Ordinary Debt" and "Debt incurred for Railways and Irrigation Works" has not been uniform and has been materially altered from the year 1906-07

No. 3

DETAILED STATEMENT.--REGISTERED DEBT in INDIA and in ENGLAND at the close of each year from 1891-92 to 1910-11, also the annual amount of INTEREST payable thereon

	IN INDIA								
	BEARING INTEREST								NOT BEARING INTEREST
	4½ per cent	Transfer loan of 1879, 7s. sterling per cent portion	4 per cent	3½ per cent	3 per cent	Debenture loans and 4 per cent Stock Notes from 1882-83	Provincial debenture loans	TOTAL	
	R	R	R	R	R	R	R	R	R
1891-92 .	13,12,68,170	2,23,000	89,36,14,340	5,21,800		14,330	8,60,300	102,65,01,940	4,21,230
1892-93 .	2,35,48,470	2,23,000	1,00,38,44,470	5,21,800		10,950	8,60,300	102,90,08,990	3,66,530
1893-94 .	1,00,00,000	2,23,000	1,00,61,93,230	3,55,12,800		9,790	8,60,300	105,27,99,120	26,61,660
1894-95 .	1,00,00,000	2,23,000	5,47,00,000	95,49,20,400		9,160	8,60,300	102,07,12,860	(a)2,30,24,540
1895-96 .	1,00,00,000	2,23,000	5,35,00,000	96,46,24,500		8,780	8,54,200	102,92,10,480	86,78,800
1896-97 .	1,00,00,000	2,23,000	5,23,00,000	90,91,86,100	10,95,48,200	8,600	8,55,200	108,21,21,100	90,29,430
1897-98 .	1,00,00,000	2,23,000	5,11,00,000	93,93,70,300	10,97,23,500	6,840	8,55,200	111,12,78,840	56,77,500
1898-99 .	1,00,00,000	2,23,000	4,99,00,000	95,14,12,430	11,07,05,100	6,760	8,55,200	112,31,02,460	34,44,520
1899-1900	1,00,00,000	—	4,87,00,000	95,15,94,900	11,07,05,700	6,650	8,55,200	112,17,72,450	29,74,560
1900-01 .	1,00,00,000	—	4,75,00,000	98,15,11,700	11,07,07,200	6,650	8,55,200	(b)115,05,80,750	27,38,308
1901-02 .	1,00,00,000	—	4,63,00,000	99,15,12,200	11,07,07,200	6,550	8,55,200	115,93,81,150	25,32,683
1902-03 .	1,00,00,000	—	4,51,00,000	100,65,18,700	11,07,08,300	6,350	8,55,200	117,31,88,550	23,52,110
1903-04 .	1,00,00,000	—	4,39,00,000	102,65,22,700	11,07,10,300	6,325	8,55,200	(c)119,19,94,525	22,48,510
1904-05 .	1,00,00,000	—	4,27,00,000	105,65,35,200	11,07,11,100	6,325	8,55,200	122,08,07,825	21,70,410
1905-06 .	1,00,00,000	—	4,15,00,000	109,65,35,700	11,07,12,100	6,325	—	125,87,54,125	20,56,493
1906-07 .	1,00,00,000	—	4,03,00,000	114,15,80,600	11,07,12,100	6,325	—	130,25,99,025	19,51,630
1907-08 .	1,00,00,000	—	3,91,00,000	116,65,85,600	11,07,12,100	6,325	—	132,64,04,025	18,90,930
1908-09 .	1,00,00,000	—	3,79,00,000	119,49,77,500	10,09,57,800	6,275	—	134,38,41,575	18,18,930
1909-10 .	1,00,00,000	—	3,67,00,000	122,60,40,100	9,39,25,800	6,275	—	136,66,72,175	17,60,930
1910-11 .	1,00,00,000	—	3,55,00,000	124,84,19,400	8,53,20,800	—	—	137,92,40,200	17,31,955

(a) Increase due to the discharge of all the 4 per cent loans in India
(b) Excludes the temporary loan from Gwalior of R45,29,119, which was discharged on the 31st August 1901
(c) Excludes the temporary loan from Gwalior of R50,00,000

REGISTERED DEBT.

No. 3—*continued*

DETAILED STATEMENT.—REGISTERED DEBT in INDIA and in ENGLAND at the close of each

	IN								
	BEARI								
	India Stock 3½ per cent	India Stock 3 per cent	India Stock 2½ per cent	India Bonds	India Debentures, 3½ per cent	India Bills	East Indian Railway Debenture stock	Eastern Bengal Railway Debenture stock	Oudh and Rohilkhand Railway Debenture stock
	£	£	£	£	£	£	£	£	£
1891–92	64,261,423	33,455,079			3,614,000		1,435,650	348,666	384,700
1892–93	64,102,687	34,755,079			3,614,000		1,435,650	348,666	384,700
1893–94	64,001,927	36,151,079			5,000,000	6,000,000	1,435,650	348,666	384,700
1894–95	63,898,961	42,151,079			5,000,000	2,000,000	1,435,650	348,666	384,700
1895–96	63,798,467	42,151,079			5,000,000	2,000,000	1,435,650	348,666	384,700
1896–97	63,696,858	42,151,079	2,400,000		3,000,000	1,000,000	1,435,650	348,666	384,700
1897–98	63,591,107	42,151,079	5,900,000		3,000,000	6,000,000	1,435,650	348,666	384,700
1898–99	63,501,998	42,125,884	11,892,207			4,500,000	1,435,650	348,666	
1899–1900	63,379,094	42,125,884	11,892,207			4,500,000	1,435,650	348,666	
1900–01	63,247,722	45,425,884	11,892,207			5,000,000	1,435,650	348,666	
1901–02	63,110,135	47,135,384	11,892,207			4,000,000	1,435,650	348,666	
1902–03	62,968,106	48,635,384	11,892,207			3,500,000	1,435,650	348,666	
1903–04	62,817,689	50,135,384	11,892,207			2,000,000	1,435,650	348,666	
1904–05	62,661,236	52,635,384	11,892,207			500,000	1,435,650	348,666	
1905–06	62,501,097	64,724,530	11,892,207				1,435,650	348,666	
1906–07	62,333,109	66,724,530	11,892,207				1,435,650	348,666	
1907–08	69,785,487	66,724,530	11,892,207				1,435,650	348,666	
1908–09	75,143,582	66,724,530	11,892,207				1,435,650	348,666	
1909–10	84,455,524	66,724,530	11,892,207				1,435,650	348,666	
1910–11	85,511,748	66,724,530	11,892,207	4,000,000			1,435,650	348,666	

year from 1891-92 to 1910-11, also the annual amount of INTEREST payable thereon—continued

ENGLAND								INTEREST PAYABLE ANNUALLY IN INDIA AND ENGLAND		
INTEREST										
Oudh and Rohilkhand Railway Debentures	South Indian Railway Debenture stock and Debentures	Great Indian Peninsula Railway Debenture stock and Debentures	Bombay, Baroda and Central India Railway Debentures	Madras Railway Debentures	Indian Midland Railway Debentures	TOTAL	NOT BEARING INTEREST	India	England	
£	£	£	£	£	£	£	£	R	£	
2,499,300	1,408,900					107,347,718	56,425	4,17,15,000	3,602,349	1891-92
729,000	1,258,900					106,628,682	55,085	4,12,77,760	3,570,682	1892-93
	738,700					114,060,722	53,070	4,20,92,060	3,687,986	1893-94
	738,700					115,957,756	48,070	3,61,09,140	3,825,323	1894-95
	738,700					115,857,262	46,470	3,64,00,740	3,807,832	1895-96
	425,000					114,841,953	41,280	3,78,43,760	3,813,208	1896-97
	425,000					123,236,202	38,478	3,87,11,060	3,940,776	1897-98
	425,000					124,229,405	39,200	3,91,13,340	3,882,758	1898-99
	425,000					124,106,501	37,900	3,90,56,317	3,877,026	1899-1900
	425,000	5,922,350				133,397,479	37,900	4,00,58,600	4,158,351	1900-01
	425,000	5,922,350				134,269,392	37,698	4,03,60,615	4,213,821	1901-02
	425,000	4,553,550				133,758,563	37,698	4,08,37,864	4,213,537	1902-03
	425,000	3,953,550				133,098,146	37,698	4,14,90,065	4,238,273	1903-04
	425,000	2,951,450				132,849,593	37,598	4,24,92,526	4,282,744	1904-05
	425,000	2,701,450	2,391,300			146,419,900	37,539	4,38,10,365	4,715,233	1905-06
	425,000	2,701,450	1,641,400			147,502,012	16,622	4,53,38,937	4,743,109	1906-07
	425,000	2,701,450	1,141,400	2,010,100		156,464,490	16,584	4,61,66,110	5,053,632	1907-08
	425,000	2,701,450	275,600	2,010,100		160,956,785	16,584	4,68,19,197	5,210,695	1908-09
	425,000	2,701,450	275,600	1,830,700		170,089,327	16,584	4,76,47,428	5,530,758	1909-10
	425,000	2,701,450	..	1,288,400	3,654,100	177,981,751	16,584	4,81,24,302	5,668,417	1910-11

REGISTERED DEBT.

No. 4

DETAILED STATEMENT OF INCREASE and DECREASE of REGISTERED DEBT in INDIA

	CASH BALANCES ON THE LAST DAY OF EACH YEAR		INCREASE OR DECREASE OF DEBT (REGISTERED) IN INDIA ON THE LAST (Incurred + ; Discharged —)						
	In India (a)	In England	5½ per cent and Stock Notes from 1882-83	5 per cent and Transfer Loan of 1879, 7s sterling per cent portion from 1878-79	4½ per cent	4 per cent	3½ per cent	3 per cent	Provincial debenture loans
	₹	£	₹	₹	₹	₹	₹	₹	₹
1891-92	17,28,70,050	4,122,626	—24,260		—38,13,600	+34,34,450			—
1892-93	15,27,17,560	2,268,388	—3,380		—10,77,19,700	+11,02,30,130			—
1893-94	25,56,55,880	1,300,564	—1,160		—1,35,48,470	+23,48,760	+3,49,91,000		—
1894-95	22,52,94,880	2,503,124	—630			—95,14,93,230	+91,94,07,600		—
1895-96	16,50,05,100	3,393,798	—380			—12,00,000	+97,04,100		—6,100
1896-97	13,87,37,520	2,832,354	—180			—12,00,000	—5,54,38,400	+10,95,48,200	+1,000
1897-98	15,98,24,430	2,534,244	—1,760			—12,00,000	+3,01,84,200	+1,75,300	—
1898-99	16,76,65,035	3,145,768	—80			—12,00,000	+1,20,42,100	+9,81,600	—
1899-1900	12,63,87,405	3,330,943	—110	—2,23,000		—12,00,000	+92,500	+600	—
1900-01	15,89,84,715	4,091,926	—			—12,00,000	+3,00,06,800	+1,500	—
1901-02	17,82,04,524	6,693,137	—100			—12,00,000	+1,00,00,500	—	—
1902-03	18,12,36,240	5,767,787	—200			—12,00,000	+1,50,06,500	+1,100	—
1903-04	17,80,43,274	7,294,782	—25			—12,00,000	+2,00,04,000	+2,000	—
1904-05	16,12,46,550	10,262,581				—12,00,000	+3,00,12,500	+800	—
1905-06	17,67,21,853	8,436,519				—12,00,000	+4,00,00,500	+1,000	—8,55,200
1906-07	15,49,23,549	5,606,812				—12,00,000	+4,50,44,900	—	—
1907-08	19,27,75,848	5,738,489				—12,00,000	+2,50,05,000	—	—
1908-09	15,35,37,400	8,453,715	—50			—12,00,000	+2,83,91,900	—97,54,300	—
1909-10	18,44,31,414	15,809,618				—12,00,000	+3,10,62,600	—70,32,000	—
1910-11	20,35,03,834	18,174,349	—6,275			—12,00,000	+2,23,79,300	—86,05,000	—

(a) For the state of the cash balances at the end of each month of each year from 1891-92, see table No. 12

and ENGLAND, and the CASH BALANCES on the last day of each year, from 1891-92 to 1910-11

DAY OF EACH YEAR		INCREASE OR DECREASE OF DEBT (REGISTERED) IN ENGLAND ON THE LAST DAY OF EACH YEAR (Incurred + : Discharged —)									
Not bearing interest (Registered Debt)	Net incurred + ; Net discharged—	Home Bond Debt at 3 to 5 per cent and Oudh and Rohilkand Ry. Debenture Stock and Debentures	East India Debentures at 5, 4, 3½, and 3¼ per cent	India Stock at 5, 3½, 3, and 2½ per cent	India Bonds	South Indian Railway Debenture Stock and Debentures	Bombay, Baroda and Central India Railway Debentures	Indian Midland and Madras Railway Debentures	Not bearing interest	Net incurred + ; Net discharged—	
₹	₹	£	£	£	£	£	£	£	£	£	
—1,38,970	—5,42,380	—31,000	—1,386,000	+4,503,297		—86,100			—4,262	+2,995,935	1891–92
—54,700	+24,52,350	—1,770,300	—	+1,201,264		—150,000			—1,340	—720,876	1892–93
+22,95,130	+2,60,85,260	—729,000	+1,386,000	+1,295,240		—520,200			—2,015	+7,430,025	1893–94
+2,03,62,880	—1,17,23,380	—	—	+5,897,034		—			—5,000	+1,892,034	1894–95
—1,43,45,740	—58,48,120	—	—	—100,494		—			—1,600	—102,094	1895–96
+3,50,630	+5,32,61,250	—	—2,000,000	+298,391		—313,700			—5,190	—1,020,499	1896–97
—33,51,930	+2,58,05,810	—		+3,394,249					—2,802	+8,391,447	1897–98
—20,09,982	+95,90,640	—384,700	—3,000,000	+5,877,903					+722	+993,925	1898–99
—4,69,960	—17,99,970	—		—122,904					—1,300	—124,204	1899–1900
		G. I. P. Ry. Debenture Stock and Debentures									
—2,36,252	+2,85,72,048	+5,922,350		+2,868,628					—	+9,290,978	1900–01
—2,05,625	+85,94,775	—		+871,913					—202	+871,711	1901–02
—1,80,573	+1,36,26,827	—1,368,800		—857,971					—	—510,829	1902–03
—1,03,600	+1,87,02,375	—600,000		—150,417					—	—750,417	1903–04
—78,100	+2,87,35,200	—1,002,100		+843,547					—100	—158,653	1904–05
—1,13,917	+3,78,32,383	—250,000		+11,929,007			+2,391,300		—59	+13,570,248	1905–06
—1,04,863	+4,37,40,037			+1,832,012			—749,900		—20,917	+1,061,195	1906–07
—60,700	+2,37,44,300			+7,452,378			—500,000	+2,010,100	—38	+8,962,440	1907–08
—72,000	+1,73,65,550			+5,358,095			—865,800	—		+4,492,295	1908–09
—58,000	+2,27,72,600			+9,311,942			—	—179,400		+9,132,542	1909–10
—28,975	+1,25,39,050			+1,056,224	+4,000,000		—275,600	+3,111,800		+7,892,424	1910–11

REGISTERED DEBT

No. 5

REGISTERED DEBT and other LOANS and LIABILITIES (in rupees) bearing INTEREST in INDIA, in each year from 1820-21 to 1910-11

	REGISTERED DEBT IN INDIA			OTHER DEBT LOANS			OTHER LIABILITIES BEARING INTEREST					GRAND TOTAL OF DEBT
	Bearing interest	Not bearing interest	TOTAL	Local loans	Temporary loans	TOTAL	Treasury notes	Service funds	Savings Banks and special accounts	Deposits	TOTAL	
1820-21	27,19,23,380	5,54,250	27,24,77,630	20,34,960		20,34,960	5,11,350			2,94,71,370	2,99,82,720	30,44,95,310
1821-22	26,54,46,200	5,51,690	26,59,97,890	20,31,060		20,31,060	29,72,690			2,08,64,770	2,38,37,460	29,18,66,410
1822-23	24,34,58,760	5,51,690	24,40,10,450	20,35,940		20,35,940	17,21,490			2,20,43,140	2,37,64,630	26,98,11,020
1823-24	20,18,07,160	5,47,950	20,23,55,110	20,66,840		20,66,840	2,03,81,930			2,49,14,580	4,52,96,510	24,97,18,460
1824-25	21,35,97,340	5,46,350	21,41,43,690	20,80,650		20,80,650	63,08,910			2,67,78,850	3,30,87,760	24,93,12,100
1825-26	26,01,13,380	13,10,590	26,14,23,970	31,98,050		31,98,050	72,83,070			3,01,46,070	3,74,29,140	30,20,51,160
1826-27	27,82,89,800	11,00,320	27,93,90,120	29,12,420		29,12,420	33,17,850	12,04,020		3,60,92,490	4,06,14,360	32,29,16,900
1827-28	31,65,60,250	10,89,220	31,76,49,470	27,00,220		27,00,220	35,05,890	22,89,100		4,21,83,880	4,79,78,870	36,83,28,560
1828-29	32,04,00,070	10,45,070	32,14,54,140	25,72,990		25,72,990	29,29,030	32,27,020		3,51,79,760	4,13,35,810	36,53,62,940
1829-30	32,27,28,190	10,15,720	33,37,43,910	23,28,050		23,28,050	33,17,950	42,39,180		4,17,36,810	4,92,93,940	37,53,65,900
1830-31	33,03,21,390	9,75,290	32,12,96,680	22,91,770		22,91,770	51,41,740	52,96,330		4,34,13,560	5,38,51,630	38,74,40,080
1831-32	32,25,86,630	9,50,050	32,35,36,680	12,95,590		12,95,590	52,57,170	2,14,79,470		2,62,39,430	5,29,76,070	37,78,08,340
1832-33	32,31,96,890	9,42,000	32,41,38,890	15,65,140		15,65,140	70,45,120	1,99,93,930		2,69,81,980	5,40,21,030	37,97,25,060
1833-34	32,09,00,180	9,33,790	32,18,33,920	15,72,960		15,72,960	63,98,190	2,09,45,170		2,84,60,700	5,58,04,060	37,92,10,940
1834-35	33,29,56,870	8,69,570	33,38,26,440	11,90,560		11,90,560	55,25,970	2,11,92,900		16,86,680	2,83,55,550	36,33,72,550
1835-36	28,62,50,570	8,66,370	28,71,16,940	11,90,560		11,03,560	56,70,190	2,32,33,720		18,66,140	3,07,70,050	31,90,77,550
1836-37	28,98,03,690	11,72,930	29,09,76,620	11,86,040		11,86,040	60,71,810	2,48,65,610		24,06,150	3,33,43,570	32,55,06,230
1837-38	28,17,52,090	12,93,790	28,30,45,880	11,86,040		11,86,040	1,05,25,620	2,64,99,610		27,02,160	3,97,27,390	32,39,59,310
1838-39	28,04,81,990	11,95,120	28,16,77,110	13,86,040	33,27,210	50,13,250	73,83,720	2,82,18,580		13,68,190	3,69,70,490	32,36,60,850
1839-40	28,21,19,080	10,56,560	28,31,75,640	11,86,040	30,72,630	42,58,670	1,00,46,660	2,95,07,800		15,74,760	4,11,29,220	32,85,63,530
1840-41	29,37,25,550	10,39,490	29,47,65,040	2,79,180	31,49,130	34,28,310	1,16,47,040	3,11,90,230		18,87,130	4,47,24,400	34,29,17,750
1841-42	31,72,14,930	9,93,290	31,82,08,220	5,60,370	30,71,430	36,31,800	1,08,48,840	3,31,91,980		18,14,190	4,58,55,010	36,76,95,030
1842-43	34,03,51,180	9,30,950	34,12,82,130	8,41,560	28,52,450	36,94,010	76,73,290	3,39,38,780		17,86,140	4,33,98,210	38,83,74,350
1843-44	35,46,50,850	9,30,950	35,55,81,800	11,22,750	2,99,820	14,22,570	78,18,040	3,55,99,710		20,00,340	4,54,18,090	40,24,22,460
1844-45	36,33,44,270	9,19,220	36,42,63,490	13,95,860	—	13,95,860	76,90,090	3,75,09,360		20,91,920	4,72,91,370	41,29,50,720
1845-46	36,56,91,840	9,61,290	36,66,53,130	16,77,050	—	16,77,050	79,42,750	3,86,03,520		20,07,330	4,85,53,600	41,68,83,780
1846-47	39,44,30,600	9,49,560	39,53,80,160	19,58,240	—	19,58,240	83,99,530	3,91,16,630		19,41,260	4,94,57,420	44,67,95,820
1847-48	40,98,93,550	9,48,490	41,08,42,040	22,39,430	—	22,39,430	89,28,020	3,62,63,050		22,52,090	4,74,43,160	46,05,24,630
1848-49	41,63,45,860	9,23,750	41,72,69,610	25,20,610	35,48,380	60,68,990	85,92,760	3,81,79,790		23,22,780	4,90,95,330	47,24,33,930
1849-50	44,32,91,050	9,23,750	44,42,14,800	27,74,180	39,83,380	67,57,560	85,86,530	3,93,69,840		23,48,210	5,03,04,080	50,12,76,440
1850-51	45,33,58,900	9,28,650	45,42,87,550	30,55,360	37,33,000	67,88,360	85,55,050	4,07,10,150		25,85,700	5,18,50,900	51,29,26,810
1851-52	45,12,77,220	8,91,320	45,21,68,540	33,36,550	37,33,000	70,69,550	82,16,540	4,29,11,460		26,77,170	5,38,05,170	51,30,43,260
1852-53	45,76,84,870	8,69,350	45,85,54,220	36,17,740	37,33,000	73,50,740	90,71,270	4,59,77,860		30,46,200	5,80,95,330	52,40,00,290
1853-54	43,13,46,830	4,91,38,190	48,04,85,020	38,97,590	36,43,000	75,40,590	90,73,350	4,65,18,760		31,49,250	5,87,41,360	54,67,66,970
1854-55	41,98,35,540	39,42,130	42,37,97,670	39,17,600	24,77,810	63,95,410	88,98,750	4,57,23,270		30,26,350	5,76,48,370	48,78,41,451
1855-56	44,00,58,000	17,52,430	44,18,11,330	41,81,220	21,96,560	63,77,780	96,77,110	4,55,69,360		31,50,540	5,83,97,010	50,65,86,120
1856-57	45,34,64,180	15,19,140	45,49,83,320	54,99,290	21,96,560	76,95,850	1,12,66,440	4,47,81,310		35,92,080	5,95,89,830	52,22,69,000
1857-58	53,14,13,920	10,42,450	53,24,56,370	58,65,920	47,58,420	1,06,24,340	1,19,32,630	4,87,40,080		43,29,870	6,50,02,580	60,80,83,290
1858-59	58,55,13,690	10,39,250	58,65,52,940	2,42,130	55,26,690	57,68,820	1,22,67,990	4,97,42,930		75,26,880	6,95,37,800	66,18,59,560
1859-60	63,55,55,520	—91,500	63,54,64,020	1,95,68,020	35,71,590	2,31,39,610	1,33,28,990	5,20,83,110	57,04,370		7,10,66,470	72,96,70,100
1860-61	63,45,96,820	—1,38,720	63,44,58,100	1,92,32,100	5,73,190	1,98,05,290	1,36,46,060	5,45,24,020	62,36,300		7,44,06,380	72,86,69,770
1861-62	63,42,07,820	630	63,42,08,450	1,91,57,510	6,02,190	1,97,59,700	1,55,28,040	5,46,97,830	60,90,580		7,63,16,450	73,02,84,600
1862-63	63,82,79,820	—68,760	63,82,11,060	1,91,36,640	6,00,190	1,97,36,830	1,65,88,530	5,59,44,620	65,63,770		7,90,96,920	73,70,44,810
1863-64	63,42,01,220	—1,62,900	63,40,38,320	1,93,85,640	—200	1,98,35,440	1,80,72,000	5,54,84,260	64,20,800		7,99,77,060	73,39,00,820
1864-65	63,40,62,500	—3,95,660	63,36,66,840	1,93,85,940	—	1,98,85,640	1,84,83,910	5,76,64,910	61,60,900		8,23,09,720	73,58,62,200

No. 5—*continued*

REGISTERED DEBT and other LOANS and LIABILITIES (in rupees) bearing INTEREST in INDIA, in each year from 1820-21 to 1910-11—continued

	REGISTERED DEBT IN INDIA			LOANS IN INDIA NOT INCLUDED IN REGISTERED DEBT			OTHER LIABILITIES BEARING INTEREST					GRAND TOTAL OF DEBT
	Bearing interest	Not bearing interest	TOTAL	Special loans	Temporary or floating debt	TOTAL	Treasury notes	Service funds	Savings Banks and special accounts	Deposits	TOTAL	
1865–66 .	62,35,04,810	3,05,960	62,38,10,770	1,98,85,640	—	1,98,85,640	1,79,85,250	5,94,10,080	63,37,790		8,37,33,120	72,74,29,530
1866–67 (11 months).	62,94,87,420	2,96,810	62,97,84,230	1,97,56,400	—	1,97,56,400	1,89,70,020	5,96,28,660	74,03,790		8,60,02,470	73,55,43,100
1867–68 .	63,73,57,010	2,93,010	63,76,50,020	1,97,56,400	20,00,000	2,17,56,400	1,18,99,780	5,68,31,880	88,22,270		7,75,53,930	73,69,60,350
1868–69 .	63,38,19,300	2,87,610	63,41,06,910	1,97,56,400	35,00,000	2,32,56,400	1,25,89,220	4,56,80,290	1,01,12,930		6,83,82,440	72,57,45,750
1869–70 .	65,56,53,110	2,81,110	65,59,34,220	1,97,56,400	—	1,97,56,400	1,21,31,900	4,33,47,540	1,08,10,060		6,62,89,500	74,19,80,120
1870–71 .	66,67,86,060	13,10,510	66,80,96,570	1,97,56,400	—	1,97,56,400	1,14,39,110	4,42,10,640	1,15,14,250	33,31,080	7,04,95,080	75,83,48,050
1871–72 .	67,88,66,210	8,23,210	67,96,89,420	1,97,56,400	—	1,97,56,400	1,20,39,680	4,38,25,770	1,30,53,500	30,80,140	7,19,99,000	77,14,44,910
1872–73 .	66,16,84,280	28,99,410	66,45,83,690	2,06,76,450	—	2,06,76,450	1,34,69,110	4,59,21,400	1,55,03,180	27,89,170	7,76,82,860	76,29,43,000
1873–74 .	66,27,32,500	14,40,410	66,41,72,910	2,06,43,480	—	2,06,43,480	1,39,43,120	4,66,07,540	1,84,27,030	27,11,400	8,13,89,090	76,62,05,480
1874–75 .	69,75,76,790	9,22,800	69,84,99,590	2,03,00,200	—	2,03,00,200	1,52,88,200	1,67,32,530	1,82,71,130	25,84,900	5,28,76,760	77,16,76,550
1875–76 .	72,70,56,410	6,73,400	72,77,29,810	2,01,67,030	—	2,01,67,030	1,63,78,540	1,78,50,990	1,91,70,430	24,69,230	5,58,69,190	80,37,66,030
1876–77 .	71,86,59,360	5,71,900	71,92,31,260	2,01,81,610	—	2,01,81,610	1,71,42,190	1,93,84,470	1,96,88,680	23,74,560	5,85,89,900	79,80,02,770
1877–78 .	47,90,64,500	4,80,700	74,95,45,200	2,01,51,660	3,72,220	2,05,23,880	1,84,89,010	1,99,84,840	1,96,71,060	22,74,100	6,04,10,010	83,04,79,090
1878–79 .	78,79,78,560	4,10,700	78,83,89,260	2,00,90,560	—	2,00,90,560	1,97,07,510	2,09,48,590	1,96,42,290	21,62,360	6,24,60,750	87,09,40,570
1879–80 .	82,72,91,630	14,33,460	82,87,25,090	1,98,50,560	—	1,98,50,560	2,05,59,020	2,24,65,430	2,34,68,360	19,93,780	6,84,86,590	91,70,62,240
1880–81 .	85,87,71,900	8,25,560	85,95,97,460	1,98,55,310	—	1,98,55,310	2,18,86,510	2,35,78,990	3,29,05,300	35,63,690	8,19,34,490	96,13,87,260
1881–82 .	88,53,12,210	12,19,410	88,65,31,620	1,98,57,900	—	1,98,57,900	2,41,22,860	2,36,73,930	3,36,57,810	35,58,590	8,50,13,190	99,14,02,710
1882–83 .	90,60,17,150	8,70,510	90,68,87,660	1,98,70,650	—	1,98,70,650	2,59,76,580	1,63,42,350	3,74,41,380	34,83,720	8,32,44,030	101,00,02,340
1883–84 .	93,12,55,340	6,58,500	93,19,13,840	1,84,30,650	—	1,84,30,650	2,70,12,380	1,75,05,390	4,01,72,300	33,05,660	8,79,95,730	103,83,40,220
1884–85 .	93,13,24,250	5,12,350	93,18,36,600	1,83,30,220	—	1,83,30,220	2,87,76,950	1,83,44,960	4,72,15,330	30,67,100	9,74,04,340	104,75,71,160
1885–86 .	91,43,66,440	1,26,73,380	92,70,39,820	1,81,60,690	—	1,81,60,690	4,37,820	1,03,80,000	5,11,56,470	21,86,140	6,41,60,430	100,93,60,940
1886–87 .	92,60,03,720	5,32,640	92,65,36,360	1,81,58,490	—	1,81,58,490	4,19,320	1,00,51,000	5,83,64,620	21,07,830	7,13,42,770	101,65,37,620
1887–88 .	98,04,01,970	4,96,650	98,08,98,620	1,81,53,250	—	1,81,53,250	4,20,320	1,13,72,990	6,72,11,780	28,54,340	8,18,59,430	108,09,11,300
1888–89 .	100,74,84,800	13,12,620	100,87,97,420	1,81,51,040	—	1,81,51,040	4,28,830	1,18,44,580	7,66,37,620	19,92,580	9,09,03,610	111,78,52,070
1889–90 .	102,70,51,900	5,59,850	102,76,11,750	1,78,04,030	—	1,78,04,030	4,32,820	1,23,00,800	7,62,21,620	15,13,360	9,04,68,100	113,58,83,880
1890–91 .	102,69,05,350	5,60,200	102,74,65,550	1,77,95,940	—	1,77,95,940	4,19,320	1,27,40,000	8,17,57,800	16,17,810	9,65,34,930	114,17,96,420
1891–92 .	102,65,01,940	4,21,230	102,69,23,170	1,77,94,560	—	1,77,94,560	4,35,320	1,32,07,240	9,02,69,540	15,16,740	10,54,28,840	115,01,46,570
1892–93 .	102,90,08,900	3,66,530	102,93,75,520	1,77,93,680	—	1,77,93,680	4,37,320	1,36,21,750	9,94,92,930	15,22,990	11,50,74,990	116,22,44,190
1893–94 .	105,27,99,120	26,61,660	105,54,60,780	1,77,89,590	—	1,77,89,590	4,41,820	1,40,81,690	10,46,32,180	19,56,740	12,11,12,430	119,43,62,800
1894–95 .	102,07,12,860	2,80,24,540	104,37,37,400	1,70,99,350	—	1,70,99,350	4,19,320	1,45,36,250	10,70,18,280	9,38,240	12,29,12,090	118,37,48,840
1895–96 .	102,92,10,480	86,78,800	103,78,89,280	1,71,06,580	—	1,71,06,580	4,19,320	1,59,68,690	11,29,69,090	10,22,610	13,03,79,710	118,53,75,570
1896–97 .	108,21,21,100	90,29,430	109,11,50,530	1,70,98,870	—	1,70,98,870	4,45,920	1,56,38,680	11,00,85,280	10,18,160	12,71,88,040	123,54,37,440
1897–98 .	111,12,78,840	56,77,500	111,69,56,340	1,69,77,480	—	1,69,77,480	4,47,920	1,59,25,690	10,68,35,800	8,66,150	12,40,75,560	125,80,09,380
1898–99 .	112,31,02,460	36,67,518	112,67,69,978	1,69,74,761	—	1,69,74,761	4,47,919	1,62,61,129	10,94,44,862	9,07,315	12,70,61,255	127,08,05,994
1899–1900 .	112,17,72,450	29,74,560	112,47,47,010	1,69,70,895	—	1,69,70,895	4,47,919	1,65,54,941	11,32,66,074	9,37,549	13,12,06,483	125,29,24,388
1900–01 .	115,05,80,750	27,38,308	115,33,19,058	1,69,56,588	45,29,119	2,14,85,707	4,47,919	1,68,17,510	11,89,40,848	7,95,379	13,70,01,656	131,18,06,421
1901–02 .	115,93,81,150	25,32,683	116,19,13,830	1,69,52,645	—	1,69,52,645	4,47,919	1,71,23,922	12,60,61,809	11,16,257	14,47,49,907	132,36,16,385
1902–03 .	117,31,88,550	23,52,110	117,55,40,660	1,69,02,036	—	1,69,02,036	4,47,919	1,73,68,373	13,56,13,124	11,42,413	15,45,71,829	134,70,14,525
1903–04 .	119,19,94,525	22,48,510	119,42,43,035	1,69,01,162	50,00,000	2,19,01,162	4,47,919	1,75,60,613	14,69,75,061	11,06,498	16,60,90,091	138,22,34,288
1904–05 .	122,08,07,825	21,70,410	122,29,78,235	1,68,91,079	—	1,68,91,079	4,47,919	1,78,20,144	15,99,19,789	11,93,918	17,93,81,770	141,92,51,084
1905–06 .	125,87,54,125	20,56,493	126,08,10,618	1,68,85,620	—	1,68,85,620	4,47,919	1,79,88,636	16,83,41,759	8,48,124	18,76,26,438	146,53,22,676
1906–07 .	130,25,99,025	19,51,630	130,45,50,655	1,68,82,419	—	1,68,82,419	4,47,919	1,81,55,783	17,92,37,559	9,54,352	19,87,95,613	152,02,28,687
1907–08 .	132,64,04,025	18,90,930	132,82,94,955	1,68,76,805	—	1,68,76,805	4,47,919	1,83,01,172	18,68,29,595	7,568	20,55,86,254	155,07,58,014
1908–09 .	134,38,41,575	18,18,930	134,56,60,505	1,68,66,844	—	1,68,66,844	4,47,919	1,84,09,937	19,05,02,094	3,569	20,93,63,519	157,18,90,868
1909–10 .	136,66,72,175	17,60,930	136,84,33,105	1,68,60,944	—	1,68,60,944	4,47,919	1,84,75,394	20,21,89,847	3,814	22,11,16,974	160,64,11,023
1910–11 .	137,92,40,200	17,31,955	138,09,72,155	1,68,57,658	—	1,68,57,658	4,47,919	1,84,83,282	21,96,59,552	3,594	23,85,94,347	163,64,24,160

REGISTERED DEBT

No. 6

PROPORTION of the REGISTERED DEBT of INDIA (in rupees) held by EUROPEANS and INDIANS in INDIA during the year

	HELD BY EUROPEANS						
	Calcutta (a)	Madras	Bombay	Other places in India	Proportion of notes not presented for payment of interest in India	London	TOTAL
1891 . . .	24,46,44,810	3,96,38,080	7,11,05,820	1,75,72,090	8,55,28,510	27,69,34,930	73,54,25,240
1892 . . .	21,74,99,410	5,04,24,650	6,64,38,790	2,63,95,370	11,10,15,870	26,45,10,090	73,62,84,180
1893 . . .	26,25,26,940	5,11,90,150	6,43,68,890	1,68,22,030	9,95,76,440	25,16,16,910	74,61,01,360
1894 . . .	22,83,18,970	5,08,08,350	6,83,76,190	2,39,70,640	10,45,92,830	23,23,05,450	70,83,72,430
1895 . . .	27,73,38,200	4,81,50,900	7,05,91,400	2,31,75,100	7,00,46,650	25,30,30,630	74,23,32,880
1896 . . .	23,98,90,400	4,39,76,100	6,42,45,800	7,36,88,100	11,42,69,370	26,27,41,730	79,88,11,500
1897 . . .	28,87,17,600	5,06,74,400	9,01,32,200	2,73,70,900	11,45,23,180	22,07,29,130	79,21,47,420
1898 . . .	24,41,24,400	3,59,22,000	4,25,29,800	3,43,24,400	7,36,23,470	21,78,08,930	(b) 64,88,33,000
1899 . . .	24,89,20,900	4,17,94,300	7,13,00,300	4,29,27,900	4,45,00,490	21,04,15,530	65,90,59,420
1900 . . .	21,40,90,500	4,43,84,000	7,07,04,400	3,36,33,500	7,44,31,960	21,54,54,134	65,26,98,494
1901 . . .	27,54,08,400	4,06,65,400	8,12,93,400	7,19,53,600	4,73,11,599	20,23,95,134	71,90,27,533
1902 . . .	27,55,23,700	3,82,70,200	8,30,87,000	8,27,91,400	1,88,29,206	19,29,01,634	69,14,03,140
1903 . . .	28,95,94,200	4,14,92,300	7,77,63,000	7,96,58,300	2,78,61,099	17,12,45,434	68,76 14,333
1904 . . .	30,31,38,300	3,91,68,400	9,29,09,600	6,97,81,700	4,34,10,339	16,56,80,334	71,40,88,673
1905 . . .	27,76,97,350	3,90,18,500	9,93,27,400	8,02,40,500	5,43,10,458	16,21,03,333	71,26,97,541
1906 . . .	27,37,23,400	3,53,92,000	11,07,29,600	5,73,55,500	7,32,25,861	16,92,16,733	71,96,43,094
1907 . . .	28,46,11,500	3,73,26,550	12,65,19,300	6,10,79,300	6,93,17,888	15,33,09,133	73,21.63,671
1908 . . .	30,21,46,100	3,61,05,300	11,14,84,400	5,46,71,700	7,58,50,086	14,69,27,433	72,71,85,019
1909 . . .	31,51,24,300	3,70,92,100	10,67,89,800	5,56,16,900	8,81,89,228	15,32,26,733	75,60,39,061
1910 . . .	30,61,26,700	3,60,46,250	11,31,07,900	5,25,02,300	8,33,71,952	13,74,58,333	72,86,13,435

(a) Includes Paper Currency Reserve

(b) This decrease in the holdings by Europeans and the corresponding increase in the holdings by Indians are due to the rectification of a loose and erroneous classincation in the Public Debt Office where, until 1897-98, notes presented for payment of interest by the Banks were treated as held by the Europeans, though the owners were often Indian

respectively prepared on the basis of the INTEREST paid on each LOAN at all the TREASURIES throughout ending the 31st December

HELD BY INDIANS						GRAND TOTAL	
Calcutta	Madras	Bombay	Other places in India	Proportion of notes not presented for payment of interest in India	TOTAL		
5,19,33,730	1,31,75,300	5,09,49,460	13,21,77,520	4,32,91,940	29,15,27,950	1,02,69,53,190	1891
5,55,06,490	1,27,17,470	4,97,47,440	12,07,70,720	5,43,43,060	29,30,85,180	1,02,93,69,360	1892
5,48,94,530	1,52,69,270	5,42,50,060	13,64,77,560	4,95,46,710	31,04,38,130	1,05,65,39,490	1893
6,72,90,700	1,63,77,570	5,56,87,690	14,50,33,610	6,15,16,820	34,59,06,390	1,05,42,78,820	1894
4,64,63,000	1,72,71,200	5,34,30,600	14,68,21,200	3,33,52,350	29,73,38,350	1,03,96,71,230	1895
4,71,47,700	2,35,59,500	4,97,42,800	12,58,67,600	4,98,51,960	29,61,69,560	1,09,49,81,060	1896
5,33,40,800	2,34,06,800	5,49,97,300	14,06,15,700	5,29,23,740	32,52,84,340	1,11,74,31,760	1897
12,32,80,100	3,83,01,000	10,76,88,700	13,73,89,500	7,13,90,600	(b)47,80,49,900	1,12,68,82,900	1898
16,12,38,130	3,50,38,700	8,65,78,800	14,22,64,560	3,98,35,840	46,49,56,030	1,12,48,15,450	1899
15,19,35,500	3,20,87,400	9,16,48,000	12,67,22,500	7,01,25,764	47,25,19,164	1,12,52,17,658	1900
15,85,59,200	3,00,33,800	9,16,57,300	12,74,02,900	3,52,69,348	44,29,22,548	1,16,19,50,081	1901
21,01,82,400	2,66,45,600	10,03,98,300	13,08,48,700	1,60,67,268	48,41,42,268	1,17,55,45,408	1902
18,82,19,600	2,68,20,900	13,08,97,600	13,63,98,200	2,42,88,175	50,66,24,475	1,19,42,38,808	1903
19,39,42,400	2,84,44,600	11,92,05,900	13,14,80,400	3,58,13,135	50,88,86,435	1,22,29,75,108	1904
17,87,65,550	3,40,51,800	14,14,36,300	14,52,47,800	4,88,04,039	54,83,05,489	1,26,10,03,030	1905
18,01,95,200	3,26,72,350	15,66,01,500	14,54,10,500	7,11,60,886	58,60,40,436	1,30,56,83,530	1906
19,62,79,600	3,46,61,400	15,24,52,500	14,83,87,400	6,55,46,859	59,73,27,759	1,32,94,91,430	1907
20,16,57,750	3,62,38,500	17,00,17,400	13,66,75,800	7,47,39,161	61,93,28,611	1,34,65,13,030	1908
18,96,00,500	3,90,36,150	17,04,02,800	13,05,98,950	8,28,18,869	61,24,57,269	1,36,84,96,330	1909
21,71,07,300	4,00,75,150	17,57,35,900	13,38,50,800	8,56,43,145	65,24,12,595	1,38,10,26,030	1910

REGISTERED DEBT.

No. 7

AMOUNT (in rupees) of the RUPEE DEBT held in INDIA and LONDON on the 31st March of each year from 1891 to 1911

	HELD IN		TOTAL
	India	London	
1891	76,01,42,260	26,73,12,950	1,02,74,55,210
1892	75,18,51,320	27,50,58,410	1,02,69,09,730
1893	77,00,25,850	25,93,38.610	1,02,93,64,460
1894	81,37,86,780	24,16,55,410	1,05,54,42,190
1895	80,73,57,310	23,62,59,660	1,04,36,16,970
1896	78,43,46,370	25,35,07,520	1,03,78,53,890
1897	85,03,44,470	24,06,66,620	1,09,10,11,090
1898	90,17,77,030	21,50,87,030	1,11,68,64,060
1899	91,21,16,050	21,44,12,330	1,12,65,28,380
1900	91,65,46,026	20,81,88,234	1,12,47,34,260
1901	93,14,91,925	22,18,12,135	1,15,33,04,060
1902	95,82,84,249	20,36,22,034	1,16,19,06,283
1903	98,91,96,176	18,63,35,034	1,17,55,31,210
1904	1,02,28,40,476	17,13,92,234	1,19,42,32,710
1905	1.05,48,13,176	16,81,55,234	1,22,29,68,410
1906	1,09,64,21,397	16,43,82,933	1,26,08,04,330
1907	1,13,96,24,397	16,49,16,833	1,30,45,41,230
1908	1,17,59,65,397	15,23,21,733	1,32,82,87,130
1909	1,20,12,99,497	14,43,66,433	1,34,56,65,930
1910	1,21,63,04,797	15,21,19,933	1,36,84,24,730
1911	1,25,31,18,097	12,78,49,733	1,38,09,67,830

No. 8

Detailed Statement of the Registered Debt held by Europeans and Indians

REGISTERED DEBT.

No. 8

DETAILED STATEMENT.—PROPORTION of the REGISTERED DEBT of INDIA (in rupees) held by EUROPEANS throughout INDIA during the year

LOANS	EUROPEANS						
	Calcutta	Madras	Bombay	Other places in India	Total	Calcutta	Madras
IMPERIAL LOANS BEARING INTEREST							
4½ per cent Indore State Railway Loan	..	..	..	..	..	..	..
4 per cent — Maharaja Scindia for State Railway	..	..	..	..	..	..	..
4 per cent — Gwalior Loan of 1887	..	..	..	..	..	..	..
4 per cent — Railway Loan from Nawab of Rampur	..	..	..	..	..	..	..
3½ per cent — Loan of 1842-43	11,04,84,000	63,78,600	1,27,70,900	72,81,200	13,69,14,700	2,33,62,600	29,56,100
3½ per cent — „ of 1854-55	5,63,66,700	82,69,600	3,71,17,400	2,18,40,400	12,35,79,100	3,87,77,700	51,95,400
3½ per cent — „ of 1st May 1865	5,63,97,900	92,63,400	2,08,90,200	1,56,68,600	10,22,20,100	8,78,01,500	2,55,53,750
3½ per cent — „ of 1879	39,11,200	19,65,200	32,25,500	9,73,800	1,00,75,700	20,47,000	18,95,400
3½ per cent — „ of 1900-01	4,90,31,800	52,08,250	3,00,59,000	44,73,100	8,87,73,050	4,98,58,100	87,35,350
3 per cent — Loan of 1896-97	2,99,41,100	49,70,200	90,44,000	22,65,200	4,62,20,500	1,52,60,400	7,39,150
LOANS NOT BEARING INTEREST							
4½ per cent — Transfer Loan, 1878	..	..	..	..	..	..	..
4½ per cent — „ 1879	..	..	..	..	..	..	..
4½ per cent — Loan of 1880 issued in London with coupons	..	..	..	..	..	..	..
4 per cent — Loan of 1832-33	..	..	..	..	..	..	..
4 per cent — „ of 1835-36	..	..	..	..	..	..	..
4 per cent — „ of 1842-43	..	..	..	..	..	..	..
4 per cent — „ of 1854-55	..	..	..	..	..	..	..
4 per cent — „ of 1st May 1865	..	..	..	..	..	..	..
4 per cent — Reduced Loan of 1879	..	..	..	..	..	..	..
4 per cent — Mysore Family Loan	..	..	..	..	..	..	..
4 per cent — East Indian Railway commuted stock	..	..	..	..	..	..	..
3½ per cent — Loan of 1853-54	..	..	..	..	..	..	..
3½ per cent — „ of 1893-94	..	..	..	..	..	..	..
PROVINCIAL DEBENTURE LOANS NOT BEARING INTEREST							
4½ per cent — Nagpur-Raipur Railway Debenture Loan	..	..	..	..	..	..	..
4 per cent — Ghazipur Dildarnagar Railway Debenture Loan	..	..	..	..	..	..	..
4 per cent — Cawnpore-Farakhabad Railway Loan	..	..	..	..	..	..	..
4 per cent — Mathra-Hattras Railway	..	..	..	..	..	..	..
4 per cent — Cawnpore-Achneyra Railway	..	..	..	..	..	..	..
4 per cent — Cawnpore-Achneyra section of Rajputana-Malwa Railway	..	..	..	..	..	..	..
	(a)30,61,26,700	3,60,46,250	11,31,07,900	5,25,02,300	(b)50,77,83,150	21,71,07,300	4,00,75,150
(b) Applying the proportion of notes actually presented for interest to the balance of notes not presented, the relative proportion of paper held by Europeans and Indians will be					8,33,71,952	..	..
Add amount of enfaced notes held in London					13,74,58,333	..	..
TOTAL					72,86,13,435	..	..

(a) Includes Paper Currency Reserve

and INDIANS respectively, prepared on the basis of the INTEREST paid on each LOAN at all the TREASURIES ending the 31st December 1910

INDIANS			GRAND TOTAL	Total of each group of loans	Balance of principal not presented for interest	Amount held in London	Amount of Debt on 31st December 1910	LOANS	
Bombay	Other places in India	Total							
								IMPERIAL LOANS BEARING INTEREST	
..	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	..	..	1,00,00,000	Indore State Railway Loan	4½ per cent
..	1,50,00,000	1,50,00,000	1,50,00,000	3,55,00,000	..	..	1,50,00,000	Maharaja Scindia for State Railway	4 per cent
..	1,58,00,000	1,58,00,000	1,58,00,000		..	..	1,58,00,000	Gwalior Loan of 1887	
..	47,00,000	47,00,000	47,00,000		..	..	47,00,000	Railway Loan from Nawab of Rampur	
1,98,44,100	1,19,66,800	5,81,29,600	19,50,44,300	19,50,44,300	2,04,42,300	1,29,10,300	22,83,96,900	Loan of 1842-43	3½ per cent
3,07,13,500	2,04,24,900	9,51,11,500	21,86,90,600	21,86,90,600	3,55,04,500	8,81,94,900	34,23,90,000	„ of 1854-55	
4,26,00,400	3,75,19,200	19,34,74,850	29,56,94,950	29,56,94,950	4,90,10,300	1,93,03,000	36,40,08,250	„ of 1st May 1865	
69,37,300	15,51,800	1,24,31,500	2,25,07,200	2,25,07,200	48,07,500	99,21,500	3,72,36,200	„ of 1879	
7,20,48,800	1,12,94,900	13,69,37,150	22,57,10,200	22,57,10,200	4,76,43,350	26,92,500	27,60,46,050	„ of 1900-01	
35,91,800	55,93,200	2,51,84,550	7,14,05,050	7,14,05,050	99,61,450	48,52,900	8,57,19,400	Loan of 1896-97	3 per cent
								LOANS NOT BEARING INTEREST	
..	..	..	..	..	2,100	..	2,100	Transfer Loan, 1878	4½ per cent
..	..	..	..	..	10,100	29,500	39,600	„ 1879	
..	..	..	..	..	500	..	500	Loan of 1880 issued in London with coupons	
..	..	..	..	..	1,80,907	6,933	1,87,840	Loan of 1832-33	4 per cent
..	..	..	..	..	1,38,100	5,000	1,43,100	„ of 1835-36	
..	..	..	..	..	6,20,800	..	6,20,800	„ of 1842-43	
..	..	..	..	..	4,16,800	500	4,17,300	„ of 1854-55	
..	..	..	..	..	1,48,500	38,800	1,87,300	„ of 1st May 1865	
..	..	..	..	..	31,300	2,500	33,800	Reduced Loan of 1879	
..	..	..	..	..	8,590	..	8,590	Mysore Family Loan	
..	..	..	..	..	1,050	..	1,050	East Indian Railway commuted stock	
..	..	..	..	..	49,000	..	49,000	Loan of 1853-54	3½ per cent
..	..	..	..	..	24,300	..	24,300	„ of 1893-94	
								PROVINCIAL DEBENTURE LOANS NOT BEARING INTEREST	
..	..	..	..	..	750	..	750	Nagpur-Raipur Railway Debenture Loan	4½ per cent
..	..	..	..	..	1,800	..	1,800	Ghazipur-Dildarnagar Railway Debenture Loan	4 per cent
..	..	..	..	..	1,700	..	1,700	Cawnpore-Farakhabad Railway Loan	
..	..	..	..	..	1,800	..	1,800	Mathra-Hattras Railway	
..	..	..	..	..	1,000	..	1,000	Cawnpore-Achneyra Railway	
..	..	..	..	..	6,900	..	6,900	Cawnpore-Achneyra section of Rajputana-Malwa Railway	
17,57,35,900	13,38,50,800	56,67,69,150	1,07,45,52,300	1,07,45,52,300	(c)16,90,15,397	13,74,58,333	1,38,10,26,030	TOTAL	
..	..	8,56,43,445	16,90,15,397						
..	..	..	13,74,58,333						
..	..	65,24,12,595	1,38,10,26,030						

(c) Includes ₹72,91,600 of notes with coupons attached, payable to bearer

LIBRARY OF THE BOMBAY BRANCH OF THE ROYAL ASIATIC SOCIETY

REGISTERED DEBT.

No. 9

LOANS (in sterling) raised in ENGLAND, and OUTSTANDING on the 31st MARCH 1911

	DESCRIPTION OF LOAN	Rate of Interest	Total amount of Interest payable in the half-year ended 31st March 1911
	BEARING INTEREST		£
1	India 3½ per cent Stock	3½ per cent	1,489,467
2	India 3 per cent Stock	3 „	1,000,868
3	India 2½ per cent Stock	2½ „	148,653
4	India Bonds	3½ „	..
5	India Bills	—	49,046
6	East Indian Railway Debenture Stock	4½ per cent	32,302
7	Eastern Bengal Railway Debenture Stock	4 „	6,973
8	South Indian Railway Debenture Stock	4½ „	9,562
9	Great Indian Peninsula Railway Debenture Stock	4 „	54,029
10	Bombay, Baroda and Central Indi Railway Debentures	3½ „	1,950
11	Madras Railway Debentures	3½ „	3,187
12	Ditto	3½ „	10,062
13	Ditto	3½ „	8,830
14	Ditto	3 „	1,200
15	Indian Midland Railway Debentures	4, 3½, 3½ and 3½ per cent	63,287§
			2,879,416
	NOT BEARING INTEREST		
16	India 5 per cent Stock	—	—
17	India 4 per cent Stock	—	—

India debt created and issued under the East India Loans Act, 1908, to the 31st March, 1911, for Railway purposes

Debt incurred. £ s. d.		*Proceeds.* £ s. d
7,500,000 0 0	India 3½ per cent Stock issued in February 1909, from the proceeds of which £179,400, Debentures of the Madras Railway Company were discharged, the remaining proceeds being used for granting advances to Railway Companies and for State Railway construction. . .	7,174,572 10 10
7,500,000 0 0	India 3½ per cent Stock issued in January 1910 from the proceeds of which £275,600 Debentures of the Bombay, Baroda and Central India Railway Company, and £542,300 Debentures of the Madras Railway Company have been discharged, the remaining proceeds being used to provide funds for State Railway construction during 1910-11, and for granting advances to Railway Companies	7,134,820 5 6
4,000,000 0 0	India Bonds issued in October 1910, from the proceeds of which £2,250,000 was paid to the Indian Midland Railway Company on the 31st December 1910 in consequence of the termination of the contract with the Company. The remainder will be applied towards the discharge of £868,700 Debentures of the Madras Railway Company and £907,500 Debentures of the Indian Midland Railway Company during 1911-12	3,975,936 17 4
485,488 2 6	Portion brought to account in the year 1910-11 of £3,500,000 India 3½ per cent Stock issued in March 1911, to provide funds for State Railway construction, for granting advances to Railway Companies, and for the discharge of £500,000 India Bonds in October 1911 . .	460,000 0 0
19,485,488 2 6		18,745,329 13 8

† India Bills issued during the half-year ended 31st March 1911 to replace those which fell due during the half-year

Amount issued	Date of Bills	Period	Date when Bills are payable	PRICES AT WHICH ALLOTTED		Average Rate of Interest per annum
				Highest	Lowest	
£				£ s. d.	£ s. d.	£ s. d.
1,500,000	1st December 1910	12 months	1st December 1911	96 16 3½	96 13 11	3 5 4·7

§ The liability for these debentures, which are included in this statement for convenience only, was assumed by the State on the 31st December 1910, but no interest in respect of the period between that date and the 31st March 1911 became due in the half-year ended 31st March 1911

REGISTERED DEBT

	DATE OF TERMINATION OF LOAN	Amount of Debt outstanding on 1st October 1910	Amount of Debt incurred during the half-year ended 31st March 1911	Money raised during the half-year ended 31st March 1911	Amount of Debt paid off or discharged during the half-year ended 31st March 1911	Amount of Debt outstanding on 31st March 1911
		£	£	£	£	£
1	Redeemable on or after 5th January 1931, upon one year's notice	85,146,425	485,488	460,000	{91,867* / 28,298‡}	85,511,748
2	Redeemable on or after 5th October 1948, upon one year's notice	66,724,530	—	—	—	66,724,530
3	Redeemable on or after 5th October 1926, upon one year's notice	11,892,207	—	—	—	11,892,207
4	¼ part to be redeemed at par on the 12th October in each of the eight years from 1911 to 1918 both inclusive, the bonds to be redeemed in each year being determined by lot and paid off	—	4,000,000	3,975,937	—	4,000,000
5	.....	6,000,000	1,500,000†	1,450,954	2,500,000	5,000,000
6	.....	1,435,650	—	—	—	1,435,650
7	.....	348,666	—	—	—	348,666
8	.....	425,000	—	—	—	425,000
9	£	2,701,450	—	—	—	2,701,450
10	120,000 1st February 1911	120,000	—	—	120,000	—
11	170,000 1st November 1913	170,000	—	—	—	170,000
12	{500,000 19th May 1911 / 75,000 1st January 1912}	575,000	—	—	—	575,000
13	{293,700 1st July 1911 / 249,700 1st July 1912}	543,400	—	—	—	543,400
14	80,000 1st January 1911	80,000	—	—	80,000	—
15	Various dates from 30th June 1911 to 30th June 1915	—	3,654,100	—	—	3,654,100
	TOTAL DEBT BEARING INTEREST	176,162,328	9,639,588	—	2,820,165	182,981,751
16	5th July 1880	9,305	—	—	—	9,305
17	10th October 1888	7,279	—	—	—	7,279
	TOTAL DEBT not bearing interest	16,584	—	—	—	16,584
	TOTAL DEBT bearing and not bearing interest	176,178,912	9,639,588	—	2,820,165	182,998,335

SINKING FUNDS created pursuant to Section 51 of Act 42 and 43 Vict., c. 206, and section 2 (*a*) of Act 44 and 45 Vict., c. 53, and the application thereof

	INDIA DEBT ISSUED IN REDEMPTION OF					TOTAL
	£328,462-1-2, East Indian Railway Annuity	£64,350, East Indian Railway 4½ per cent Debenture Stock	£22,311-10-6, Eastern Bengal Railway Annuity	£62,642, Eastern Bengal Railway 4 per cent Debenture Stock	£200,467-10-5, Sind, Punjab, and Delhi Railway Annuity	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
India Debt created and issued under Acts 42 and 43 Vict., c. 43, 44 and 45 Vict., c. 53; and 48 and 49 Vict., c. 25, in redemption of liabilities charged on the revenues of India:						
India 4 per cent Stock	5,115,938 15 —	—	—	—	—	5,115,938 15 —
India 4 per cent Rupee Debt, ₹1,06,750, at 1*s.* 4*d.* the rupee	7,116 13 4	—	—	—	—	7,116 13 4
India 3½ per cent Stock	2,285,168 11 8	48,168 — —	541,054 7 4	67,005 7 1	4,911,621 6 1	7,803,017 12 2
India 3 per cent Stock	215,242 15 2	32,597 6 —	—	708 — —	—	248,548 1 2
India Debt created and issued	7,573,466 15 2	80,765 6 —	541,054 7 4	67,713 7 1	4,911,621 6 1	13,174,621 1 8
India Debt purchased and cancelled to 31st March 1911 —						
India 4, 3½, and 3 per cent Stocks	1,783,398 16 6	9,040 10 8	113,851 17 1	6,014 17 9	980,860 2 3	2,893,166 4 2
*India Debt purchased and cancelled during the half-year ended 31st March 1911:						
India 3½ per cent Stock purchased with £35,412 14*s.* 6*d.*, being the difference between the sums retained by the Secretary of State during the half-year, in respect of the liabilities redeemed by him, and the interest on the stock originally created for the redemption thereof	20,755 6 11	124 7 5	1,740 5 6	73 5 4	14,994 3 5	91,866 10 6
India 3½ per cent Stock purchased with £51,005 6*s.* 10*d.*, being interest on the amounts standing to the credit of the funds	33,480 10 9	169 18 —	2,141 7 6	112 2 2	18,275 3 6	
India Debt purchased and cancelled	1,837,634 14 2	9,334 16 1	117,733 10 1	6,200 5 3	1,014,129 9 2	2,985,032 14 9
Balance of India Debt issued as above, outstanding on 31st March 1911:						
India 3½ per cent Stock (*a*) 9,958,025 9 6						
India 3 per cent Stock 224,446 4 1						
India 3½ per cent (formerly 4 per cent) Rupee Debt 7,116 13 4	5,735,832 1 —	71,430 9 11	423,320 17 3	61,513 1 10	3,897,491 16 11	10,189,588 6 11

‡ Stock purchased and cancelled in respect of the "Discount Sinking Funds," by the application of £26,565 13*s.* —*d.* towards the redemption of debt incurred in excess of money raised thereby

(*a*) India 3½ per cent Stock having been substituted for the balance of India 4 per cent stock

REGISTERED DEBT.

No. 10

AMOUNT of each RUPEE LOAN (in rupees) held in INDIA and LONDON on the 31st March 1911

	When raised	When terminable	HELD IN India		HELD IN London		Total amount of loan	Total amount of interest	Dates when interest is payable
Imperial Loans bearing interest									
4½ per cent Indore State Railway Loan	1870–77	After 101 years		1,00,00,000			1,00,00,000	4,50,000	June 5 and Dec.
4 per cent Maharaja Scindia for State Railway	..	Perpetual	1,50,00,000				1,50,00,000	6,00,000	Apl. 1 and Oct.
„ „ Gwalior Loan of 1887	1887	By instalments of 12 lakhs	1,58,00,000				1,58,00,000	6,32,000	„
„ „ Railway Loan from Nawab of Rampur	1892–93	One year's notice from or after Dec. 1917	47,00,000				47,00,000	1,88,000	
				3,55,00,000			3,55,00,000		
3½ per cent Loan of 1842-43	Feb. 1, 1843	Three months' notice	21,53,32,200		1,28,58,900		22,81,91,100		Feb. 1 and Aug.
„ „ „ of 1854-55	June 30, 1854		26,29,46,000		7,95,41,000		34,24,87,000		June 30 and Dec. 31
„ „ „ of 1865	May 1, 1865		34,57,82,500		1,89,03,500		36,46,86,000	4,36,94,679	May 1 and Nov
„ „ „ of 1879	Jan. 16, 1879		2,73,21,500		98,18,100		3,71,39,600		Jan. 16 and July 16
„ „ „ of 1900-01	June 30, 1900	Sep. 30, 1920	27,33,56,600		25,59,100		27,59,15,700		June 30 and Dec. 31.
				1,12,47,33,800		12,36,80,600	1,24,84,19,400		
3 „ „ of 1896-97	June 30, 1896	Dec. 31, 1916		8,12,34,900		40,85,900	8,53,20,800	25,59,624	June 30 and Dec. 31
Loans not bearing Interest									
4½ per cent Loan of 1878	Sep. 15, 1878	Sep. 15, 1893	2,100		..		2,100		Mar. 15 and Sept. 15
„ „ „ of 1879	Mar. 15, 1879	„	10,100		29,500		39,600		Do.
„ „ „ of 1880	Mar. 15, 1880	„	500		..		500		Do.
				12,700		29,500	42,200		
4 per cent Loan of 1832-33	May 1, 1832	Dec. 31, 1894	1,80,907		6,033		1,87,840		May 1 and Nov.
„ „ „ of 1835-36	Mar. 31, 1836	„	1,38,100		5,000		1,43,100		Mar. 31 and Sep.
„ „ „ of 1842-43	Feb. 1, 1843	Nov. 1, 1894	6,20,300		..		6,20,300		Feb. 1 and Aug
„ „ „ of 1854-55	June 30, 1854	Dec. 31, 1894	4,16,800		500		4,17,300		June 30 and Dec.
„ „ „ of 1865	May 1, 1865	„	1,48,500		38,800		1,87,300		May 1 and Nov
„ „ „ of 1879	Jan. 16, 1879	„	31,300		2,500		33,800		Jan. 16 and July
„ per cent Mysore Family Loan	May 1, 1862	Dec. 1, 1894	8,590		..		8,590		1st of every mon
„ „ East India Railway commuted stock	Jan. 1, 1880	„	1,050		..		1,050		Jan. 1 and July
				15,45,547		53,733	15,99,280		
3½ per cent Loan of 1853-54	Feb. 28, 1854	Jan. 30, 1897	49,000		..		49,000		Feb. 28 and Aug. 31.
„ „ „ of 1893-94	June 30, 1893	„	23,200		..		23,200		June 30 and Dec. 31.
Provincial Debenture Loans not bearing interest				72,200		..	72,200		
4½ per cent Nagpur-Raipur Railway	July 1, 1880	Mar. 1, 1890		750			750		Jan. 1 and July
4 per cent Ghazipur and Dildarnagar Railway	Apl. 1, 1881	Oct. 1, 1890	1,800				1,800		Apl. 1 and Oct.
„ „ Cawnpore-Farukhabad Railway	Jan. 1, 1880	Oct. 1, 1895	1,700				1,700		Jan. 1 and July
„ „ Muttra-Hathras Light Railway	Apl. 1, 1881	June 30, 1905	1,800				1,800		Apl. 1
„ „ Cawnpore-Achneyra Railway	July 1, 1885	Mar. 31, 1905	1,000				1,000		Jan. 1 and July
„ „ Cawnpore-Achneyra Section of the Rajputana Malwa Railway	Jan. 1, 1888	„	6,900				6,900		Jan. 1 and July
				13,200		..	13,200		
TOTAL				1,25,31,18,097		12,78,49,733	1,38,09,67,830	4,81,24,303	

N.B.—The figures in the column "Total amount of loan" have been taken from the registers of the Public Debt Office and do not correspond exactly with those in the Government books

No. 11

AMOUNT of INTEREST (in rupees) due on the PUBLIC DEBT of INDIA in each month of the year 1910-11

MONTHS	INDIA: Amount of half-yearly interest due in each month	INDIA: MONTHLY AVERAGE AMOUNT OF INTEREST DUE — On treasury notes	INDIA: TOTAL	LONDON: Total amount of half-yearly interest due in each month
April 1910	..	1,541	1,541	..
May	60,03,441	1,541	60,04,982	3,50,294
June	1,01,86,770	1,541	1,01,88,311	16,57,128
July	4,81,617	1,541	4,83,158	1,77,740
August	37,63,312	1,541	37,64,853	2,39,256
September	..	1,541	1,541	..
October	..	1,541	1,541	..
November	60,21,835	1,541	60,23,376	3,39,239
December	1,04,52,599	1,541	1,04,54,140	16,55,823
January 1911	4,75,785	1,541	4,77,326	1,73,069
February	37,68,214	1,541	37,69,755	2,27,693
March	..	1,541	1,541	..
TOTAL	4,11,53,573	18,492	4,11,72,065	48,20,174

No. 12

CASH BALANCES (in rupees) in the PUBLIC TREASURIES and in the PRESIDENCY BANKS and their BRANCHES on the last day of each month in each year from 1891-92 to 1910-11

	April	May	June	July	August	September	October	November	December	January	February	March	Adjusted balance to last month of the official year
1891-92	16,19,27,000	15,81,61,000	16,28,44,000	14,96,65,000	13,69,94,000	12,59,35,000	10,44,52,000	10,01,07,000	10,58,93,000	14,21,01,000	15,04,41,000	17,28,70,000	17,28,70,050
1892-93	15,41,55,000	16,02,35,000	16,19,85,000	14,91,13,000	13,28,04,000	11,48,94,000	10,20,93,000	9,10,00,000	9,54,34,000	12,70,06,000	13,43,48,000	15,27,45,000	15,27,17,560
1893-94	13,31,01,000	13,94,78,000	14,87,59,000	14,06,80,000	15,45,84,000	16,68,40,000	16,34,03,000	15,23,81,000	18,26,87,000	23,80,21,000	25,01,92,000	25,56,51,000	25,56,55,880
1894-95	24,47,28,000	23,28,66,000	25,01,62,000	23,58,19,000	22,12,89,000	19,90,69,000	17,51,85,000	16,33,54,000	17,10,42,000	20,77,02,000	20,94,35,000	22,52,94,000	22,52,94,880
1895-96	20,47,70,000	20,05,99,000	21,20,27,000	19,14,02,000	16,82,40,000	13,75,17,000	11,26,03,000	10,76,68,000	10,66,92,000	13,87,21,000	14,70,54,000	16,49,67,000	16,50,05,100
1896-97	15,05,43,000	14,95,31,000	14,53,57,000	15,63,62,000	14,21,10,000	12,56,95,000	9,79,67,000	7,45,38,000	9,62,07,000	11,94,96,000	11,86,53,000	13,87,39,000	13,87,37,520
1897-98	12,41,32,000	11,80,04,000	11,18,47,000	9,25,30,000	8,50,43,000	7,62,00,000	8,07,93,000	8,07,64,000	9,97,10,000	12,94,64,000	14,14,85,000	15,98,27,000	15,98,24,480
1898-99	13,72,41,000	12,80,65,000	15,18,84,000	14,97,82,000	14,37,06,000	13,99,72,000	11,84,32,000	11,27,29,000	11,52,42,000	14,19,48,000	14,22,50,000	16,76,77,000	16,76,65,035
1899-1900	15,63,94,000	16,5[illegible],99,000	18,22,33,000	16,83,48,000	15,17,83,000	13,13,85,000	9,79,94,000	8,82,71,000	8,76,67,000	10,52,29,000	11,08,42,000	12,68,83,000	12,63,87,405
1900-01	11,83,99,000	12,74,11,000	13,12,56,000	14,21,25,000	11,17,08,000	9,77,40,000	9,20,25,000	8,79,39,000	10,04,43,000	13,91,23,000	13,23,97,000	15,90,70,000	15,89,84,715
1901-02	14,98,18,000	15,51,75,000	17,68,87,000	17,01,87,000	16,43,74,000	16,17,62,000	14,44,63,000	11,62,82,000	10,30,91,000	13,71,37,000	13,59,10,000	17,87,91,000	17,82,04,524
1902-03	16,16,97,000	16,27,55,000	18,26,26,000	18,09,38,000	16,92,96,000	15,18,86,000	13,78,58,000	13,34,01,000	12,32,21,000	14,53,10,000	16,51,48,000	18,12,36,000	18,12,36,240
1903-04	16,08,35,000	17,04,39,000	18,25,43,000	18,67,23,000	15,85,75,000	14,04,47,000	11,67,06,000	11,05,33,000	11,37,52,000	13,80,67,000	14,84,25,000	17,80,43,000	17,80,43,274
1904-05	15,45,97,915	15,77,89,271	17,87,01,970	20,65,32,323	19,14,32,769	17,94,44,744	15,91,25,597	13,82,88,909	11,29,08,302	12,54,04,689	13,86,32,062	16,12,18,419	16,12,46,550
1905-06	14,48,96,677	15,64,60,145	17,57,10,564	15,79,54,770	19,74,95,730	16,99,29,240	12,54,00,973	10,29,25,469	11,23,36,488	14,74,36,129	16,91,25,432	17,67,55,389	17,67,21,853
1906-07	16,55,05,131	15,85,35,625	17,59,23,532	17,18,20,081	17,89,22,656	14,36,62,838	12,43,42,330	11,84,46,916	10,45,52,796	12,94,58,390	13,96,19,854	15,48,18,244	15,49,23,594
1907-08	12,20,34,208	14,76,56,159	15,72,59,577	17,14,20,028	16,85,81,687	19,11,47,749	17,82,07,203	14,49,33,127	11,84,17,827	13,63,94,873	15,77,87,117	19,28,14,090	19,27,75,848
1908-09	19,81,91,569	18,33,78,976	17,44,18,803	19,53,60,851	15,49,90,294	12,11,86,099	11,09,54,902	9,88,21,503	9,32,98,927	11,27,38,918	12,74,79,163	15,35,31,712	15,35,37,400
1909-10	11,37,41,113	13,07,05,892	14,06,58,951	13,60,86,354	12,07,10,362	11,83,11,625	9,92,24,690	10,04,82,772	10,15,83,619	13,67,74,030	15,62,32,682	18,44,42,490	18,44,31,414
1910-11	15,77,73,350	17,54,43,426	20,14,90,219	21,41,82,175	19,63,42,753	18,65,85,184	16,12,65,708	14,65,39,752	13,17,84,596	15,00,99,391	17,16,62,843	20,36,18,555	20,35,03,834

No. 13

AMOUNT (in rupees) in the RESERVE TREASURIES of the GOVERNMENT of INDIA on the last day of each month in each year from 1891-92 to 1910-11

NOTE.—These amounts are included in the Cash Balances entered in Table No. 12

	April	May	June	July	August	September	October	November	December	January	February	March
1891-92	4,30,61,000	4,15,65,000	3,07,07,000	3,07,85,000	2,34,72,000	1,86,39,000	1,56,59,000	1,52,44,000	1,17,70,000	2,35,09,000	2,34,42,000	3,60,99,000
1892-93	2,88,59,000	3,49,79,000	3,51,92,000	3,40,19,000	3,06,58,000	1,94,09,000	1,21,95,000	1,44,20,000	78,18,000	1,87,82,000	1,89,64,000	2,43,34,000
1893-94	1,92,56,000	3,24,11,000	3,39,07,000	3,30,81,000	4,72,62,000	5,99,32,000	6,80,47,000	5,81,95,000	7,55,45,000	10,21,36,000	10,92,37,000	10,12,59,000
1894-95	10,74,19,000	9,67,75,000	9,88,75,000	8,72,50,000	8,50,54,000	6,77,38,000	5,99,37,000	5,00,85,000	4,28,43,000	4,76,76,000	6,51,55,000	6,83,00,000
1895-96	6,99,74,000	7,00,89,000	7,38,15,000	5,98,26,000	4,25,32,000	1,96,74,000	79,23,000	1,12,98,000	87,25,000	1,40,98,000	1,87,88,000	2,17,51,000
1896-97	2,24,39,000	2,83,27,000	1,86,34,000	3,76,92,000	2,96,06,000	2,35,26,000	87,12,000	1,05,37,000	1,92,46,000	1,55,32,000	92,92,000	94,98,000
1897-98	1,51,54,000	1,58,64,000	60,46,000	65,21,000	63,07,000	1,14,59,000	1,37,49,000	81,67,000	1,60,56,000	2,38,65,000	3,44,06,000	3,15,5[illegible],000
1898-99	2,36,20,000	1,64,66,000	3,18,60,000	2,93,06,000	2,11,79,000	2,02,98,000	1,68,16,000	1,35,87,000	1,35,87,000	1,97,72,000	1,98,21,000	3,16,02,000
1899-1900	3,48,88,000	4,08,88,000	4,53,56,000	4,14,59,000	3,62,57,000	2,76,96,000	1,59,35,000	1,15,55,000	60,18,000	1,37,46,000	1,46,44,000	1,73,70,000
1900-01	1,89,88,000	2,49,21,000	2,19,10,000	4,13,25,000	1,61,45,000	1,56,27,000	86,36,000	1,24,52,000	2,06,88,000	3,60,95,000	2,61,60,000	3,86,72,000
1901-02	4,09,32,000	4,17,50,000	5,05,37,000	4,98,64,000	5,78,62,000	5,96,39,000	5,80,08,000	3,23,89,000	1,25,33,000	2,60,21,000	2,14,64,000	5,25,25,300
1902-03	4,83,17,000	5,30,27,000	5,78,19,000	5,84,20,000	5,34,43,000	4,33,04,000	3,34,48,000	2,88,52,000	2,05,53,000	2,01,31,000	3,42,62,000	4,54,43,000
1903-04	3,71,57,000	5,07,41,000	5,44,44,000	5,58,00,000	4,00,92,000	3,04,74,000	2,61,38,000	2,08,28,000	1,80,88,000	2,85,84,000	3,14,38,000	4,53,59,000
1904-05	2,91,26,863	3,01,20,932	4,14,58,679	6,80,08,127	6,32,38,836	5,67,82,365	5,83,55,359	4,13,67,260	1,50,67,386	1,40,70,754	2,02,68,603	2,87,41,112
1905-06	2,17,85,405	3,19,93,111	4,13,55,162	2,88,20,997	7,57,58,444	5,67,01,858	2,41,47,953	1,46,59,484	2,87,75,400	3,30,93,323	3,94,93,420	4,03,82,218
1906-07	4,29,49,904	4,12,39,604	5,79,70,089	5,26,25,813	6,31,52,267	3,64,55,934	2,97,72,584	2,79,95,007	1,60,06,575	1,76,50,917	2,03,36,215	3,31,10,378
1907-08	2,77,94,062	3,70,95,187	4,64,64,059	5,17,82,327	5,99,08,043	8,40,37,131	7,22,62,541	4,39,00,398	3,20,44,463	3,07,66,900	3,44,21,740	5,96,58,975
1908-09	6,99,35,280	6,86,58,195	5,79,57,462	7,41,47,099	4,68,23,427	2,31,28,924	1,64,38,089	1,23,21,875	75,92,313	1,57,56,657	1,52,00,716	4,39,82,933
1909-10	1,01,65,072	3,47,78,111	3,81,08,501	2,21,58,918	2,75,23,523	2,40,43,391	1,48,25,672	1,56,62,034	1,73,74,143	2,44,84,244	2,99,78,520	5,32,38,448
1910-11	4,21,66,172	5,86,34,502	8,40,24,629	9,48,60,221	8,50,63,103	7,18,37,273	4,63,12,973	3,88,50,604	2,81,60,111	3,38,57,890	4,51,64,608	6,58,1[illegible],492

SECURITIES ENFACED FOR PAYMENT OF INTEREST IN LONDON

[TABLES 1 TO 3, PAGES 73 TO 75]

(Figures supplied by the Public Debt Branch of the Bank of Bengal)

The amount of Government promissory notes enfaced for payment of interest in London, the amount re-transferred from London to India, and the net amount outstanding monthly in London have been as follow :—

	ENFACED	RE-TRANSFERRED	OUTSTANDING
	₹	₹	₹
Average of five years 1860-1864 . .	1,37,33,540	85,04,740	7,25,60,883
" " 1865-1869 . .	2,49,84,496	1,48,20,854	13,02,76,567
" " 1870-1874 . .	3,37,49,474	3,78,59,112	14,72,35,672
" " 1875-1879 . .	3,62,96,804	2,62,72,336	14,54,17,528
" " 1880-1884 . .	2,85,78,566	2,50,93,594	20,41,95,116
" " 1885-1889 . .	2,31,07,148	2,09,94,196	20,38,16,555
" " 1890-1894 . .	5,09,56,694	4,83,68,398	25,16,71,368
" " 1895-1899 . .	3,48,50,600	3,90,42,164	23,27,80,995
" " 1900-1904 . .	1,81,70,960	2,71,18,000	19,55,40,718
" " 1905-1909 . .	1,42,18,860	1,67,09,020	15,87,62,568
For the year 1910 . .	1,33,42,300	2,91,10,700	14,43,14,833
" " 1911 . .	35,10,200	1,97,07,500	12,58,92,850

Until 1866 the average amount outstanding annually varied between 6·4 and 7·9 crores of rupees, but in that year it rose suddenly to 11·9 crores and reached 16·9 crores in 1870. From 1871 it again declined and until 1878 it stood between 13 and 14·8 crores of rupees. There was then a rapid increase to 16·9 crores in 1879 and 19·2 crores in 1880. Then followed a slower rate of increase attended with fluctuations which were dependent on fluctuations in the price of silver and in the conditions of the money market, Government promissory notes having become a regular form of remittance and re-transfer by the exchange banks. The amount outstanding rose to 21·2 crores in 1882 and declined again to about 19·2 in 1887, rising again in 1889 to 21·8 crores. Then followed another period of very rapid increase, largely induced by speculative influences. In 1891, 1892, and again in 1896 the average amount outstanding was over 26 crores. In the following year it fell to 23 crores and from 1898 to 1902 it fluctuated between 20 and 21 crores. Since that year there has been more or less a steady decline. From 18 crores in 1903 it was reduced in 1908 to 14·9 crores. It slightly recovered and rose to nearly 15¼ crores in 1909, but again fell to 14·4 crores in 1910; in 1911 it was further reduced to 12·6 crores, this being the lowest figure touched since 1866.

SECURITIES ENFACED FOR PAYMENT OF INTEREST IN LONDON

No. 1

AMOUNT (in rupees) of GOVERNMENT PROMISSORY NOTES ENFACED for PAYMENT of INTEREST in LONDON at the end of each month from 1892 to 1911

	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
1892 . . .	57,96,900	51,96,200	19,06,600	31,42,300	26,94,100	15,31,600	12,64,800	96,41,600	16,49,820	12,81,100	22,86,100	15,89,000	3,79,70,120
1893 . . .	19,22,400	21,02,200	31,53,100	6,31,800	6,92,700	72,49,600	49,56,300	6,44,900	40,76,500	32,35,000	39,88,200	11,24,800	3,37,77,500
1894 . . .	22,88,400	16,39,000	14,34,000	10,76,900	24,77,600	6,25,500	18,39,600	40,70,300	29,22,100	40,17,900	40,27,800	16,34,200	2,81,03,300
1895 . . .	38,10,300	74,07,800	48,78,100	64,27,700	73,63,000	18,86,200	32,91,100	15,04,500	22,70,900	48,36,800	37,85,300	38,99,500	5,03,66,200
1896 . . .	17,52,400	44,99,700	52,63,200	40,09,800	41,61,100	43,75,200	19,66,300	33,64,400	28,21,400	26,58,700	26,22,100	28,70,500	4,01,64,800
1897 . . .	37,13,700	12,86,100	9,76,600	3,72,800	7,45,600	7,42,500	5,81,100	8,12,200	39,87,500	34,43,800	10,26,400	38,18,100	2,14,56,400
1898 . . .	5,57,900	24,53,600	15,02,800	29,63,900	17,77,100	43,47,200	13,12,500	23,94,100	55,27,700	31,81,000	3,87,400	9,03,300	2,73,11,500
1899 . . .	27,24,500	25,72,700	8,80,400	28,29,000	37,67,900	17,66,000	5,34,600	19,93,300	93,99,400	51,43,600	22,34,400	6,11,300	3,44,54,110
1900 . . .	56,49,700	16,96,100	33,59,100	7,11,400	22,72,700	34,17,800	73,66,400	31,98,000	48,48,400	42,76,100	16,46,300	57,98,000	4,42,31,000
1901 . . .	47,72,600	13,01,400	37,28,600	22,05,800	12,41,100	15,44,300	14,15,500	2,01,800	4,28,400	9,22,900	8,33,000	4,64,000	1,90,59,400
1902 . . .	27,06,800	3,23,200	10,61,200	8,24,800	20,15,800	3,86,200	19,33,000	12,03,500	10,33,900	3,62,700	5,67,800	2,26,700	1,26,56,600
1903 . . .	10,82,800	7,55,300	5,56,100	2,63,600	2,18,000	2,06,000	10,48,200	8,89,800	6,83,500	3,45,300	2,73,900	5,42,700	68,60,200
1904 . . .	4,53,100	20,26,100	3,33,300	2,17,300	11,23,000	7,33,500	3,03,600	3,88,600	3,80,100	17,61,500	1,83,500	1,23,000	80,41,600
1905 . . .	16,77,500	11,31,200	35,21,600	16,18,100	7,51,500	2,66,900	1,73,500	5,44,300	3,12,700	1,61,200	1,37,900	6,16,900	1,09,63,600
1906 . .	31,91,000	3,54,400	17,00,300	5,45,200	14,35,500	17,02,800	6,66,000	23,60,200	3,15,600	13,90,400	1,00,000	57,74,900	2,00,34,000
1907 . . .	3,42,300	3,23,500	5,24,900	17,14,900	6,27,800	61,900	94,500	6,67,300	2,17,100	2,03,300	16,34,500	34,000	65,71,500
1908 . . .	2,33,400	1,99,400	1,99,400	9,35,800	9,33,300	7,36,800	3,45,200	2,33,300	3,21,900	3,56,900	2,29,300	18,81,900	63,66,000
1909 . . .	3,37,000	8,61,700	2,96,300	39,20,400	76,21,200	33,50,900	8,61,500	13,70,500	3,76,100	67,71,100	1,51,500	7,40,500	2,66,59,200
1910 . . .	7,99,100	17,49,000	9,59,200	1,05,800	3,93,100	1,73,700	71,80,700	3,59,100	2,66,800	1,25,700	2,35,800	9,94,800	1,33,42,300
1911 . . .	7,22,700	5,58,600	3,28,000	3,97,500	2,01,600	2,95,500	1,97,900	2,33,300	2,17,600	1,02,900	1,73,600	73,000	35,10,200

ENFACED SECURITIES

No. 2

AMOUNT (in rupees) of GOVERNMENT PROMISSORY NOTES RE-TRANSFERRED to the INDIA REGISTER at the end of each month from 1892 to 1911

	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
1892	42,39,800	44,05,000	61,31,410	55,66,800	82,94,100	50,10,400	45,81,070	32,46,600	21,09,430	10,32,100	43,95,900	13,70,640	5,06,94,950
1893	39,96,900	26,68,400	56,83,880	16,17,900	43,03,000	45,02,000	25,95,700	44,32,400	49,09,700	43,68,000	42,21,300	33,71,500	4,66,70,680
1894	29,00,400	57,72,100	67,00,400	60,87,500	33,45,300	46,07,170	30,42,390	41,48,200	27,03,300	60,66,810	21,15,900	13,08,670	4,82,46,850
1895	53,93,360	46,31,030	11,78,260	8,53,840	15,53,100	18,23,900	32,40,440	13,68,900	13,05,600	11,22,900	11,68,900	50,03,700	2,92,03,930
1896	24,27,800	62,03,700	23,11,900	5,84,600	12,59,300	8,93,200	13,06,800	27,02,800	12,56,700	16,44,200	25,57,700	67,16,000	3,04,58,700
1897	1,30,75,400	70,53,900	79,22,200	49,13,700	26,13,100	28,73,900	75,03,600	55,40,700	40,47,400	30,61,600	22,87,200	25,72,200	6,64 69,000
1898	24,22,000	40,24,200	37,10,200	23,12,000	32,28,300	26,66,000	28,42,900	33,32,800	15,96,800	11,27,400	9,91,900	19,77,100	3,02,84,600
1899	49,84,700	15,00,000	30,89,500	34,80,000	38,76,700	37,36,700	74,90,900	38,10,400	53,32,000	16,46,400	11,09,000	18,81,500	4,18,47,500
1900	39,79,600	59,89,900	29,53,700	4,19,300	16,74,200	31,56,000	11,64,700	3,21,600	7,62,800	80,77,300	49,07,100	37,47,800	3,71,54,000
1901	22,77,400	24,90,600	7,15,000	5,57,500	1,02,75,600	8,58,900	35,27,300	25,56,000	59,73,500	30,70,400	12,17,000	6,36,100	3,41,56,300
1902	10,16,500	12,21,500	6,31,300	15,54,400	20,16,300	39,40,700	15,33,500	20,16,700	15,62,200	21,09,000	14,30,500	40,11,500	2,21,50,300
1903	9,15,600	13,67,200	60,78,500	4,83,200	7,93,300	9,27,600	30,22,500	28,28,900	33,03,300	37,47,000	25,36,000	19,09,300	2,85,22,400
1904	12,03,000	7,13,400	7,59,300	13,20,700	12,83,000	16,60,100	8,30,300	9,95,700	13,24,900	14,70,300	10,40,100	10,06,800	1,36,08,700
1905	16,71,800	17,70,200	4,63,400	95,000	3,21,001	12,05,700	6,09,700	1,89,500	52,49,600	8,04,500	7,23,100	14,27,100	1,45,40,601
1906	5,29,100	14,56,100	14,81,400	6,44,000	15,29,100	13,53,400	21,28,600	8,40,500	4,47,700	2,50,000	12,09,000	10,52,000	1,29,20,900
1907	25,19,100	4,67,400	25,79,100	22,01,700	17,57,500	14,10,000	25,86,000	34,12,400	12,25,000	18,30,200	11,86,800	13,03,300	2,24,79,000
1908	9,08,900	5,22,400	2,38,300	2,89,000	29,95,000	19,87,900	11,98,300	21,39,300	14,57,600	4,50,300	5,25,000	5,35,700	1,32,47,700
1909	9,68,100	20,17,600	10,70,800	1,71,500	12,03,000	15,84,900	10,50,600	6,09,700	16,73,200	22,01,900	34,62,400	48,76,200	2,03,39,900
1910	26,82,000	11,10,600	8,21,500	14,94,300	25,86,000	93,86,900	23,82,500	25,43,000	32,18,400	8,18,400	15,95,900	4,71,500	2,91,10,700
1911	22,55,000	13,90,900	75,72,000	14,36,800	10,81,200	5,11,000	24,75,500	6,83,000	8,94,800	5,19,300	5,60,000	3,22,000	1,97,07,500

ENFACED SECURITIES

No. 3

AMOUNT (in rupees) of GOVERNMENT PROMISSORY NOTES OUTSTANDING in the LONDON REGISTER at the end of each month from 1892 to 1911

	January	February	March	April	May	June	July	August	September	October	November	December	Average
1892	27,84,92,020	27,92,83,220	27,50,58,410	27,26,33,910	26,70,23,910	26,35,45,410	26,02,29,140	26,66,24,140	26,61,64,630	26,64,13,530	26,43,00,730	26,45,10,090	26,86,89,920
1893	26,24,35,590	26,18,69,390	25,93,38,610	25,83,52,510	25,47,42,210	25,74,89,810	25,98,50,410	25,60,62,910	25,52,29,710	25,40,96,710	25,38,63,610	25,16,16,910	25,70,79,032
1894	25,10,04,910	24,68,71,810	24,16,55,410	23,66,44,610	23,57,77,110	23,23,05,440	23,11,02,740	23,10,24,840	23,11,83,140	22,91,34,230	23,10,48,130	23,13,73,360	23,57,60,494
1895	22,97,85,300	23,25,62,070	23,62,61,910	24,18,35,770	24,76,50,670	24,72,12,970	24,72,63,630	24,73,99,230	24,78,64,530	25,15,78,430	25,41,94,830	25,30,30,630	24,47,19,097
1896	25,23,55,220	25,25,56,220	25,35,07,520	25,69,32,720	25,98,34,520	26,33,16,520	26,39,76,020	26,46,37,620	26,57,02,320	26,67,16,820	26,67,81,220	26,27,41,720	26,05,88,203
1897	25,33,80,620	24,76,12,220	24,06,66,620	23,61,25,720	23,42,58,220	23,21,27,720	22,52,00,220	22,04,71,720	22,03,61,820	22,07,44,020	21,94,83,220	22,07,29,120	23,09,30,053
1898	21,88,65,020	21,72,04,420	21,50,87,020	21,57,38,920	21,42,87,630	21,59,68,330	21,44,38,430	21,34,99,730	21,74,30,630	21,94,87,230	21,88,82,730	21,78,08,930	21,65,65,798
1899	21,55,48,730	21,66,21,430	21,44,12,330	21,37,61,330	21,36,52,530	21,16,81,830	20,48,12,530	20,29,95,730	20,70,63,130	21,05,60,330	21,16,85,730	21,04,15,530	21,11,00,930
1900	21,20,85,630	20,77,91,330	20,81,88,230	20,84,80,330	20,90,78,830	20,93,40,630	21,55,42,330	21,84,18,730	22,25,04,330	21,87,03,130	21,54,42,330	21,74,92,530	21,35,89,072
1901	21,99,87,734	21,87,98,534	22,18,12,134	22,34,60,434	21,44,25,934	21,51,11,334	21,29,98,934	21,06,43,834	20,50,98,734	20,29,51,234	20,25,67,234	20,23,95,134	21,25,20,634
1902	20,40,85,434	20,31,92,134	20,36,22,034	20,28,92,434	20,28,91,034	20,02,37,434	20,06,30,934	19,98,22,734	19,92,94,434	19,75,49,134	19,66,86,434	19,29,01,634	20,03,17,226
1903	19,30,68,834	19,18,57,434	18,63,35,034	18,61,10,434	18,55,35,134	18,48,13,534	18,28,39,234	18,09,00,134	17,82,75,334	17,48,74,134	17,26,12,034	17,12,45,434	18,23,72,226
1904	17,05,90,534	17,18,13,234	17,13,92,234	17,02,88,834	17,01,28,834	16,92,02,234	16,86,75,534	16,80,68,434	16,71,24,534	16,74,15,734	16,65,59,134	16,56,80,334	16,89,04,134
1905	16,56,86,034	16,50,97,034	16,81,55,234	16,96,78,334	17,01,08,833	16,91,70,033	16,87,33,833	16,90,88,933	16,41,52,033	16,35,08,733	16,29,23,533	16,21,03,333	16,65,33,825
1906	16,47,65,233	16,41,63,533	16,43,82,933	16,42,84,133	16,41,90,533	16,45,39,633	16,30,77,833	16,45,97,533	16,44,65,433	16,56,05,833	16,44,96,833	16,92,16,873	16,48,15,541
1907	16,70,39,933	16,69,61,033	16,49,16,833	16,44,30,033	16,33,50,333	16,20,02,233	15,95,10,733	15,67,65,633	15,57,57,133	15,41,30,733	15,45,78,433	15,33,09,133	16,02,79,350
1908	15,26,83,633	15,23,60,633	15,23,21,733	15,29,63,533	15,09,62,333	14,97,11,033	14,88,57,933	14,70,06,933	14,59,71,233	14,58,75,933	14,55,81,233	14,59,27,433	14,92,04,133
1909	14,62,96,333	14,51,40,433	14,43,66,433	14,81,15,333	15,45,33,533	15,63,49,533	15,61,30,433	15,68,91,233	15,61,94,133	16,06,73,333	15,73,62,433	15,32,26,733	15,29,89,991
1910	15,13,43,833	15,19,92,233	15,21,19,933	15,07,80,933	14,85,38,033	13,93,24,833	14,41,28,033	14,19,39,133	13,89,87,533	13,82,95,133	13,69,85,033	13,74,58,333	14,43,14,833
1911	13,59,26,033	13,50,93,733	12,78,49,733	12,68,10,433	12,59,30,833	12,57,15,833	12,34,37,733	12,29,85,033	12,23,07,833	12,18,91,433	12,15,05,033	12,12,61,033	12,58,92,850

DRAWINGS OF THE HOME GOVERNMENT

[TABLES 1 TO 6, PAGES 77 TO 86]

(Compiled from special official returns)

These tables state the sterling amounts of the annual drawings of the Secretary of State on Calcutta, Bombay, and Madras (the three centres on which Council bills are drawn), and the total sum, with the highest, lowest, and average rate of exchange at which the bills were sold, for each of the three cities. The tables also state the sums borrowed in England annually, and the payments of railway capital into the Home Treasury, less the withdrawals of such capital for each year.

The largest proportion of the drawings has always been on Calcutta except in 1898-99 and 1909-10 when the drawings on Bombay were slightly larger. In 1906-07, the percentages were Calcutta 57 and Bombay 31, in 1907-08, 51 and 34, in 1908-09, 42 and 38, in 1909-10, 39 and 44, and in 1910-11, 45 and 39, respectively.

Since 1871-72 the aggregate sterling amount of Council bills, and the sums borrowed in sterling, have been:

		Council Bills	Borrowed
		£	£
Five years	1871-72 to 1875-76	60,766,339	8,728,002
„	1876-77 to 1880-81	67,280,306	32,891,974
„	1881-82 to 1885-86	75,184,356	21,147,968
„	1886-87 to 1890-91	73,201,245	35,544,718
„	1891-92 to 1895-96	76,725,897	30,336,000
„	1896-97 to 1900-01	76,092,300	44,120,004
„	1901-02 to 1905-06	116,890,851	31,989,946
„	1906-07 to 1910-11	116,534,572	53,068,293
In the year	1906-07	33,432,196	2,000,000
„ „	1907-08	15,307,061	10,777,747
„ „	1908-09	13,915,426	11,342,053
„ „	1909-10	27,416,586	15,069,573
„ „	1910-11	26,463,303	13,878,920

The increased drawings of the Council bills in the quinquennium 1901-02 to 1905-06 were due primarily to the great trade demand for remittance to finance the export trade of India, which developed very largely, and Council drafts were sold freely so as to supply this demand as fully as possible. The surplus proceeds of the sales, in excess of the Secretary of State's requirements on revenue account (*i.e.*, Home charges proper), were applied partly to the purchase of silver for coinage, partly to strengthening the cash balances of the Home Treasury, and partly to defraying capital outlay required for railway construction. The amount of drawings in 1906-07 reached the record figure of £33,432,196, but in 1907-08 a fall in exchange, which resulted from the weakness in the export trade, coupled with the financial crisis in America, necessitated a curtailment of drawings to £15,307,061, or less than half the figure of the preceding year. The persistent weakness of exchange throughout the year 1908-09 led to a still further reduction in the drawings, which amounted in that year only to £13,915,426. In 1909-10 trade flowed back into its normal channels, which led to a rise in exchange and to an increase in the drawings which amounted to £27,416,586, being nearly double those of the previous year. In 1910-11 there was a slight decrease in the drawings which amounted to £26,463,303.

DRAWINGS OF THE HOME GOVERNMENT

No. 1

TOTAL AMOUNT of COUNCIL BILLS PAID in INDIA from 1862-63 to 1910-11

	Amount (in Rs.) of bills paid in India	Equivalent in £ sterling	Average rate of exchange
			s. d.
1862-63	5,93,66,040	5,916,885	1 11·920
1863-64	9,41,11,245	9,383,164	1 11·929
1864-65	7,18,53,742	7,156,832	1 11·905
1865-66	6,41,73,989	6,357,151	1 11·774
1866-67 (11 months)	5,93,62,533	5,727,647	1 11·157
1867-68	3,82,04,778	3,708,445	1 11·296
1868-69	4,60,34,000	4,434,268	1 11·118
1869-70	5,88,03,300	5,701,081	1 11·268
1870-71	9,70,81,700	9,143,618	1 10·604
1871-72	9,95,64,000	9,560,925	1 11·047
1872-73	15,05,74,000	14,313,863	1 10·815
1873-74	14,26,34,000	13,280,806	1 10·347
1874-75	11,99,92,000	11,109,975	1 10·221
1875-76	14,50,42,000	13,081,084	1 9·645
1876-77	14,49,37,183	12,379,977	1 8·499
1877-78	10,33,05,939	8,957,556	1 8·81
1878-79	17,46,53,700	14,507,741	1 7·936
1879-80	17,99,16,912	14,914,094	1 7·895
1880-81	18,20,57,000	15,142,215	1 7·961
1881-82	22,12,80,350	18,336,997	1 7·883
1882-83	18,41,52,593	15,018,030	1 7 572
1883-84	22,11,16,669	17,997,240	1 7·53
1884-85	16,02,84,912	12,921,332	1 7·347
1885-86	14,40,25,770	11,992,746	1 6·318
1886-87	16,73,82,750	12,177,688	1 5·467
1887-88	20,81,76,667	14,682,540	1 4·932
1888-89	22,01,14,532	15,030,970	1 4·389
1889-90	22,60,97,653	15,602,997	1 4·562
1890-91	19,09,46,300	14,320,700	1 5·999
1891-92	23,94,85,663	16,796,541	1 4·833
1892-93	26,97,74,959	16,890,283	1 3·026
1893-94	16,42,27,993	9,960,176	1 2·556
1894-95	28,88,40,624	15,770,533	1 1·100
1895-96	33,08,08,756	18,472,216	1 1·401
1896-97	25,22,78,574	15,170,546	1 2·433
1897-98	14,79,49,009	9,472,744	1 3·366
1898-99	28,37,56,671	18,883,879	1 3·972
1899-1900	27,93,49,118	18,703,761	1 4·069
1900-01	19,25,99,848	12,824,491	1 3·981
1901-02	(*a*)27,83,43,720	(*a*)18,535,842	1 3·982
1902-03	(*b*)28,08,25,265	(*b*)18,724,021	1 4·002
1903-04	(*c*)35,70,61,845	(*c*)23,874,458	1 4·047
1904-05	(*d*)36,12,21,822	(*d*)24,150,029	1 4·045
1905-06	(*e*)47,69,87,098	(*e*)31,886,063	1 4·042
1906-07	50,47,42,508	33,819,366	4·087
1907-08	(*f*)23,57,39,190	(*f*)15,746,693	1 4·031
1908-09	(*g*)20,07,08,218	(*g*)13,323,313	1 3·931
1909-10	(*h*)41,73,27,302	(*h*)27,886,592	1 4·037
1910-11	(*i*)39,43,45,533	(*i*) 26,389,793	1 4·06

(*a*) Includes Rs. 2,90,86,395=£1,939,093 drawn against the Gold Reserve Fund

(*b*) „ Rs. 39,45,000=£263,000 „ „ „ „ „ „

(*c*) „ Rs. 3,30,00,000=£2,200,000 „ „ „ „ „ „

(*d*) „ Rs. 1,05,05,940=£700,396 „ „ „ „ „ „

(*e*) „ Rs. 7,31,45,000=£4,876,333 drawn against the Gold Reserve Fund and Paper Currency Reserve

(*f*) „ Rs. 78,94,856=£526,324 drawn against the Gold Standard Reserve

(*g*) „ Rs. 2,23,72,303=£1,491,487 „ „ „ „ „ „

(*h*) „ Rs. 13,63,50,000=£9,090,000 „ „ „ „ „ „ and Paper Currency Reserve

(*i*) „ Rs. 4,71,75,000=£3,145,000 „ „ „ „ „ „ „ „ „

COUNCIL DRAWINGS

No. 2

TOTAL AMOUNT in STERLING of BILLS DRAWN on INDIA by the HOME GOVERNMENT in each month of the year, and the AVERAGE RATE of EXCHANGE during each year, from 1881-82 to 1910-11

	April	May	June	July	August	September	October	November	December	January	February	March	TOTAL	Average rate of exchange according to the Finance and Revenue Accounts
														d.
1881-82 .	1,697,573	1,357,439	1,340,587	871,259	1,358,212	1,212,840	1,135,896	1,313,459	1,972,084	2,275,931	1,586,942	2,288,116	18,412,429	19·895
1882-83 .	1,947,033	699,964	426,658	202,916	1,131,016	303,350	345,094	501,239	1,884,308	4,457,840	2,150,552	1,970,551	15,120,521	19·525
1883-84	1,849,687	1,421,898	1,364,580	1,087,810	1,295,099	901,332	948,363	1,003,090	1,256,700	3,084,628	1,747,220	1,639,398	17,599,805	19·536
1884-85 .	1,638,633	1,369,921	861,151	1,201,267	629,940	297,963	610,780	938,493	1,027,047	1,636,008	1,640,549	1,908,057	13,758,909	19·308
1885-86 .	936,087	380,490	299,552	386,723	311,828	606,937	957,355	1,051,418	993,717	1,311,284	1,535,573	1,522,628	10,292,692	18·254
1886-87 .	1,179,126	158,821	409,418	471,911	1,201,651	1,202,404	744,322	786,154	1,112,222	1,929,046	1,129,018	1,812,185	12,136,278	17·441
1887-88 .	1,773,306	1,527,870	1,452,876	1,339,789	874,300	710,746	475,812	1,062,036	1,479,218	1,556,966	1,411,606	1,703,052	15,358,577	16·899
1888-89 .	1,471,641	1,092,183	989,408	1,050,274	799,928	921,198	930,802	1,171,781	980,701	1,953,965	1,557,742	1,343,235	14,262,858	16·379
1889-90 .	1,307,632	1,801,878	1,250,979	1,211,442	1,228,838	952,381	1,324,981	968,707	1,099,215	1,565,519	1,095,495	1,667,429	15,474,496	16·566
1890-91 .	2,903,954	1,448,080	970,273	926,780	1,919,408	814,911	851,997	835,154	1,137,007	1,444,613	1,533,296	2,083,611	15,969,084	18·089
1891-92 .	1,761,753	2,206,817	2,007,543	1,212,953	792,025	731,525	1,033,583	817,713	1,304,484	1,478,477	1,523,235	1,223,746	16,093,854	16·733
1892-93 .	1,934,373	1,671,970	1,528,619	1,535,448	615,704	1,036,727	1,688,066	972,797	1,145,430	1,728,099	1,652,251	1,022,731	16,532,215	14·984
1893-94 .	1,864,907	1,397,204	2,460,688	51,750	78,250	6,671	4,792	609,543	20,937	90,657	1,018,712	1,926,123	9,530,234	14·546
1894-95 .	1,367,823	2,218,788	1,365,572	1,242,788	1,557,489	977,582	1,182,171	1,117,346	1,027,524	1,234,160	1,598,181	2,015,678	16,905,102	13·100
1895-96 .	1,457,952	1,704,932	1,400,656	1,691,772	1,668,492	1,310,963	1,402,848	1,447,986	1,493,628	1,515,420	1,715,436	854,407	17,664,492	13·638
1896-97 .	1,850,702	1,691,053	1,958,173	1,630,376	1,183,282	1,099,806	1,470,546	471,824	670,954	1,109,647	1,315,768	1,074,466	15,526,547	14·450
1897-98 .	865,116	802,892	930,494	949,511	641,619	63,255	..	..	793,581	931,889	1,519,916	2,007,804	9,506,077	15·496
1898-99 .	2,054,022	1,959,580	1,370,054	1,281,887	696,337	1,228,514	1,214,667	1,198,451	1,776,571	1,912,316	1,892,381	2,107,597	18,692,377	15·978
1899-1900	1,318,143	1,034,102	1,627,680	1,317,755	1,156,426	1,703,315	2,643,284	1,468,525	1,211,416	2,733,226	1,298,593	1,554,547	19,067,022	16·067
1900-01 .	551,095	685,271	1,026,471	801,530	563,178	616,737	660,137	1,091,049	1,141,511	1,951,904	1,984,992	2,226,402	13,300,277	15·973
1901-02 .	1,432,677	2,054,988	1,003,686	246,979	695,103	952,327	1,381,310	1,815,705	1,621,279	2,866,939	2,360,129	2,107,949	18,539,071*	15·987
1902-03 .	1,197,875	1,037,604	997,571	1,238,250	1,265,897	866,734	1,147,153	1,485,561	1,634,853	2,480,040	2,789,301	2,359,108	18,499,947*	16·002
1903-04 .	1,396,176	1,843,875	1,588,953	1,718,891	1,420,706	1,534,288	1,721,436	1,489,803	1,784,344	3,775,057	3,369,324	2,216,450	23,859,303*	16·049
1904-05 .	1,606,966	1,449,610	1,506,378	1,404,676	1,535,117	1,490,482	1,635,002	2,900,464	2,530,122	2,791,884	2,299,298	3,275,559	24,425,558*	16·045
1905-06 .	1,388,135	933,599	1,220,595	1,632,726	2,604,953	2,399,850	2,639,875	2,789,583	3,370,929	4,895,261	4,363,518	3,327,948	31,566,973†	16·042
1906-07 .	850,746	1,637,014	1,556,801	1,637,518	2,876,897	2,658,831	2,434,642	2,302,903	4,695,806	4,328,595	5,088,333	3,364,110	33,432,196‡	16·084
1907-08 .	2,594,935	1,551,298	1,720,022	1,981,018	1,165,705	858,896	921,678	427,344	571,905	2,286,640	1,054,951	172,669	15,307,061§	16·029
1908-09 .	66,634	62,764	169,810	186,847	262,217	1,431,012	1,258,798	431,160	2,361,187	4,196,550	2,104,894	1,383,553	13,915,426‖	15·964
1909-10 .	2,748,192	2,400,575¶	2,039,575	1,753,652	694,056	608,644	1,421,231	1,980,933	3,218,559	2,335,258	2,555,215	5,660,696	27,416,586¶	16·041
1910-11 .	3,998,335	1,868,797	1,185,109	1,269,825	1,218,367	1,575,481	1,463,462	2,330,260	2,449,294	3,390,186	2,742,360	2,971,827	26,463,303**	16·06

* Includes £1,939,093, £263,000, £2,200,000, and £700,396 drawn against the Gold Reserve Fund in 1901-02, 1902-03, 1903-04, and 1904-05 respectively

† Includes £3,543,000 on account of Gold Reserve Fund, £1,333,333 on account of Paper Currency Reserve, and £3,640,000 on account of Australian Gold. Differs from the Home Accounts by £4,0,000 representing Telegraphic Transfers issued against Australian Gold not included in the Home Accounts for March. The figure also excludes £13,480, being allotments of the 28th March taken up in April 1906

‡ Includes £3,820,000 on account of Australian Gold. Differs from the Home Accounts by £525,000 (£925,000—£400,000), £925,000 being Telegraphic Transfers against Australian Gold issued in March but taken in the Home Accounts for April 1907 and £400,000 representing Telegraphic Transfers issued against Australian Gold in March 1906 but taken in the Home Accounts for April 1906. The figure also includes £13,480, being allotments of the 28th March 1903 which were taken up in April 1906

§ Includes £526,324 drawn against Gold Standard Reserve. Differs from the Home Accounts for March 1908 by £925,000 representing Telegraphic Transfers issued against Australian Gold in March 1907 but taken in the Home Accounts for April 1907

‖ Includes £1,491,497 drawn against Gold Standard Reserve

¶ Includes £9,000,000 drawn against Gold Standard Reserve and Paper Currency Reserve

** Includes £3,145,000 drawn against Gold Standard Reserve and Paper Currency Reserve. Differs from the Home Accounts for March 1911 by £320,000 issued against Gold in transit

No. 3

AMOUNT of COUNCIL BILLS DRAWN on CALCUTTA, BOMBAY, and MADRAS, with the drawing rates; the PAYMENT of RAILWAY CAPITAL into the HOME TREASURY, less WITHDRAWALS in ENGLAND; and the SUMS BORROWED in ENGLAND; in each year from 1862-63 to 1910-11

	Calcutta	Bombay	Madras	EXCHANGE PER RUPEE (IN PENCE)*									India average	TOTAL AMOUNT	Payment of Railway Capital into the Home Treasury, less withdrawals in England†	Borrowed in England
				CALCUTTA			BOMBAY			MADRAS						
				Average	Highest	Lowest	Average	Highest	Lowest	Average	Highest	Lowest				
	£	£	£											£	£	£
1862-63	4,019,972	2,331,745	289,859	23 3/4	24 1/2	23 1/4	24	24 5/8	23 3/4	23 7/8	24 1/4	23 3/4	23 7/8	6,641,576	3,373,957	..
1863-64	4,862,629	3,684,306	432,586	23 3/4	24 5/8	23 1/2	24 1/8	24 7/8	23 3/4	23 7/8	24 1/4	23 3/4	23 7/8	8,979,521	4,635,608	2,441,000
1864-65	4,046,741	2,433,295	309,437	23 1/2	24 1/4	23	24	24 1/8	23 1/2	23 3/4	24	23	23 7/8	6,789,473	1,790,056	..
1865-66	4,414,528	2,107,849	443,739	23 5/8	24 1/4	22 3/4	24	24 5/8	22 5/8	23 3/4	24 1/4	22 3/4	23 3/4	6,966,116	1,082,425	882,800
1866-67 (11 months)	3,566,928	1,542,949	167,712	22 7/8	24	22	23 1/4	24 1/8	22 1/4	23 1/4	24	22	23	5,067,589	-770,957	2,731,901
1867-68	3,070,298	823,305	243,682	23 1/8	24	22 1/4	23 3/8	24 1/8	23*	23 1/4	24	22 1/4	23 1/4*	4,137,285	4,990,606	1,164,407
1868-69	3,310,131	..	395,610	23 1/4	23 3/8	22 3/4	..	..	..	23 1/4	23 3/4	22 3/8	23 1/4*	3,705,741	4,250,914	1,534,140
1869-70	6,211,894	..	768,228	23 1/4	23 5/8	22 3/4	..	..	..	23 1/4	23 5/8	22 3/4	23 1/4*	6,980,122	2,096,276	4,039,412
1870-71	7,001,083	1,386,823	55,603	22 1/2	23 1/4	22 1/4	22 3/8	22 7/8*	22 1/4*	22 1/2	23 3/8	22 1/4	22 3/4*	8,443,509	2,353,659	2,428,816
1871-72	7,923,643	2,208,900	177,796	23	23 5/8	22 3/8	23 1/8	23 3/4*	22 3/8*	23 1/4	23 1/4	22 3/8	23 1/4*	10,310,339	1,202,085	1,413,406
1872-73	9,984,677	3,659,957	294,461	22	23 3/8	22 3/8	22 3/4	23 1/4	22 3/8*	22 3/4	23 3/8	22 3/8	22 3/4*	13,939,095	—658,622	..
1873-74	10,903,590	2,323,549	58,539	22 1/4	23 1/4	21 5/8	22 3/8	23 1/16	21 1/2	22 1/2	23	22 1/4	22·351	13,285,678	—56,740	1,037,458
1874-75	7,029,400	3,633,697	178,517	22 1/2	23	21 3/4	22 1/2	22 3/4	21 3/4	22	22 1/4	21 15/16	22·221	10,841,614	—804,599	5,070,839
1875-76	7,956,908	4,160,696	272,009	21 5/8	22	21	21 5/8	22 1/16	21	21 5/8	22	21 1/16	21·645	12,389,613	—1,223,604	1,206,299
1876-77	7,673,790	4,607,698	414,311	20 1/2	22	18 1/2	20 3/8	22 1/2	18 1/2	20 3/8	22	18 1/2	20·491	12,695,799	—1,372,457	6,216,168
1877-78	7,275,373	2,763,474	95,608	20 1/2	22	20 1/2	20 3/4	21 11/16	20 5/16	20 5/8	21 1/16	20 1/16	20·790	10,134,455	—323,314	4,339,141
1878-79	10,989,642	2,850,221	108,702	19 3/4	20 3/4	18 3/4	19 3/4	20 3/8	18 3/4	20	20 1/4	19 3/4	19·761	13,948,565	—938,654	3,746,640
1879-80	11,941,208	3,167,807	152,795	19 7/8	20 3/4	19	19 7/8	20 5/8	19	19 3/4	20 3/4	19 1/2	19·961	15,261,810	—491,695	13,552,761‡
1880-81	12,128,461	2,808,114	303,102	20	20 3/8	19 1/2	20	20 3/8	19 1/2	19 1/2	20 5/16	19 1/2	19·956	15,239,677	—774,843	5,037,244
1881-82	12,128,091	6,134,434	149,904	19 7/8	20 1/4	19 1/2	19 3/4	20 1/8	19 3/8	19 7/8	20 1/4	19 3/4	19·895	18,412,429	—890,952	2,455,647
1882-83	8,533,199	6,222,139	365,183	19 3/4	20 1/8	19 1/2	19 3/4	20 1/4	19	19 3/4	20 1/8	19	19·525	15,120,521	1,301,037	6,730,333
1883-84	9,760,666	6,811,557	1,027,582	19 1/2	20	19 1/2	19 1/2	19 31/32	19 1/4	19 1/2	19 7/8	19 1/4	19·536	17,599,805	—413,983	1,841,001
1884-85	6,336,547	6,350,419	1,071,943	19 1/4	19 7/8	18 3/4	19 1/4	19 29/32	18 3/4	19 3/8	19 7/8	18 3/4	19·308	13,758,909	30,228	5,049,956
1885-86	5,837,210	3,750,640	704,842	18 1/8	19 3/8	17 7/8	18 1/4	19 31/32	17 7/8	18 1/8	19 1/2	17 7/8	18·254	10,292,692	5,132,131	5,071,031
1886-87	6,548,358	5,200,381	387,540	17 1/2	18 1/2	16 1/2	17 1/2	18 1/8	16 3/4	17 1/2	18	16 3/4	17·441	12,136,279	1,123,496	10,121,992
1887-88	7,137,531	7,000,366	1,220,680	16 7/8	17 5/8	16 1/2	16 7/8	17 1/4	16 1/4	16 7/8	17 3/8	16 3/4	16·899	15,358,577	2,427,844	..
1888-89	6,565,677	6,472,698	1,224,484	16 3/4	16 3/4	16 3/8	16 3/8	16 23/32	16 3/32	16 3/8	16 5/8	16	16·379	14,262,859	—738,380	14,366,726
1889-90	8,738,951	4,589,555	2,145,990	16 1/2	17 1/2	16 1/2	16 5/8	17 5/16	16 1/16	16 3/8	17 3/8	16	16·566	15,474,496	—279,554	4,161,000
1890-91	7,381,828	6,820,749	1,766,457	18 1/4	20 7/8	17	18	20 23/32	16 11/16	18	20 1/2	17	18·089	15,969,034	—2,172,038	6,895,900
1891-92	9,200,646	5,200,568	1,692,640	16 3/8	17 7/8	15	16 5/8	17 1/16	15 1/16	16 1/4	17 5/8	15 1/8	16·733	16,093,854	—1,416,591	4,600,000
1892-93	9,577,952	4,688,202	2,266,061	14 13/16	15 7/8	14 3/8	15	15 31/32	14 5/8	14 7/8	15 7/8	14 3/8	14·984	16,532,215	648,998	1,300,000
1893-94	4,218,059	4,347,740	964,435	14 1/2	16	13 1/2	14 1/2	16 1/32	13 1/16	14 3/8	16	13 1/2	14·546	9,530,234	—658,936	13,436,000
1894-95	9,618,006	5,347,234	1,939,862	13	13 7/8	12	13	13 29/32	12 13/32	13	13 7/8	12 3/8	13·100	16,905,102	—526,686	9,000,000
1895-96	9,354,322	6,154,658	2,155,512	13 3/8	14 3/8	13	13 3/8	14 7/32	13 5/16	13 3/8	14 1/4	13	13·628	17,664,492	—62,337	2,000,000
1896-97	9,061,743	4,607,223	1,857,581	14 5/16	15 3/8	13 3/4	14 3/8	15 3/32	13 15/16	14 3/8	15 1/8	13 3/4	14·450	15,526,547	1,256,400	3,900,000
1897-98	4,589,230	3,292,033	1,624,814	15 5/16	16 1/4	14 1/2	15 1/2	16 1/8	14 15/16	15 1/4	16 1/8	14 1/2	15·402	9,506,077	—348,550	9,500,000
1898-99	3,062,116	3,366,517	2,263,744	15 13/16	16 1/2	15 5/8	16	16 5/32	15 5/16	15 7/8	16 1/2	15 5/8	15·978	18,692,377	—577,015	9,797,654
1899-1900	11,001,873	5,005,464	3,059,685	16	16 3/8	15 7/8	16	16 1/8	15 15/16	16	16 3/8	15 7/8	16·067	19,067,022	—1,014,165	6,500,000
1900-01	7,731,361	2,764,513	2,804,403	16	16 1/8	15 7/8	15 31/32	16 3/32	15 29/32	16	16	16	15·973	13,300,277	49,171	14,422,350
1901-02	9,620,623§	6,310,920	2,607,528	15 15/16	16	15 7/8	15 31/32	16 1/32	15 29/32	16	16 1/8	15 7/8	15·987	18,539,071	741,962	6,009,500
1902-03	10,415,090§	5,216,589	2,868,268	15 15/16	16	15 7/8	16	16 1/32	15 29/32	16	16 1/8	15 7/8	16·002	18,499,947	—91,264	5,000,000
1903-04	11,150,944§	10,046,590	2,661,769	16	16 1/8	15 7/8	16 1/16	16 1/32	15 29/32	16	16 1/8	15 7/8	16·049	23,859,303	—1,356,216	3,500,000
1904-05	12,495,784§	9,476,987	2,452,787	16	16	15 31/32	16	16 1/32	15 31/32	16	16 1/8	16	16·045	24,425,558	370,190	3,000,000
1905-06	18,064,699‖	9,922,253	3,580,021	16	16 3/32	15 15/16	16	16 1/32	15 15/16	16	16 1/8	16	16·042	31,566,972	—1,217,250	14,480,446
1906-07	19,067,726	10,205,292	4,159,078	16	16 1/16	15 31/32	16	16 1/16	15 15/16	16	16 1/8	16	16·084	33,432,196	—1,568,256	2,000,000
1907-08	7,764,215¶	5,187,284	2,355,562	16	16 1/8	15 29/32	16	16 1/16	15 29/32	16	16 1/8	15 7/8	16·029	15,307,061	—1,692,327	10,777,747
1908-09	5,890,507(a)	5,287,062	2,737,857	15 31/32	16	15 29/32	15 7/8	16	15 29/32	15 7/8	16	15 7/8	15·964	13,915,426 (b)	1,290,048	11,342,053
1909-10	10,654,394 (b)	12,184,682	4,577,510	16 1/8	16 5/32	15 31/32	16	16 5/32	15 29/32	16	16 1/8	15 7/8	16·041	27,416,586 (c)	—1,422,402	15,069,573
1910-11	11,844,805 (c)	10,416,565	4,201,933	16 1/16	16 5/32	15 31/32	16	16 5/32	15 31/32	16	16 1/8	15 7/8	16·06	26,463,303	—1,120,034	13,878,920

* Fractions below ‡ have been omitted
† Exclusive of Transfer Fees and Miscellaneous Refunds
‡ Includes £1,870,000 on account of the sale-proceeds of India four per cent stock, and £2,000,000 advanced from H. M.'s Treasury under the "Indian Advance Act, 1879"
§ Includes £1,939,093, £263,000, £2,200,000, and £700,396 drawn against the Gold Reserve Fund in 1901-02, 1902-03, 1903-04, and 1904-05 respectively
‖ Includes £4,876,333 drawn against the Gold Reserve Fund and Paper Currency Reserve
¶ Includes £526,324 drawn against Gold Standard Reserve
(a) Includes £1,491,487 drawn against Gold Standard Reserve
(b) Includes £8,000,000 drawn against Gold Standard Reserve and £1,000,000 drawn against Paper Currency Reserve
(c) Includes £600,000 drawn against Gold Standard Reserve and £2,545,000 drawn against Paper Currency Reserve

COUNCIL DRAWINGS

No. 4

HIGHEST and LOWEST RATES of EXCHANGE (in pence) on BILLS DRAWN by the

	1891-92		1892-93		1893-94		1894-95		1895-06	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
CALCUTTA*										
April	17 1/8	16 1/8	15 1/4	15	14 3/4	14 3/8	13 3/4	13 1/2	13 3/8	13 1/4
May	17 1/4	16 3/4	15 5/8	15 1/4	14 7/8	14 5/8	13 1/4	12	13 3/8	13 1/8
June	17 3/8	16 3/4	15 7/8	15 3/8	15 7/8	14 5/8	13 7/8	13	13 3/8	13
July	17 3/4	17 3/8	15 1/2	15	16	15 7/8	13	12 3/4	13 1/4	13
August	17 3/8	17 1/4	15	14 5/8	15 1/4	15 1/4	13 7/8	12 7/8	13 3/8	13 1/8
September	17 1/4	17	14 5/8	14 5/8	15 1/4	15 1/4	13 3/4	13 1/8	13 5/8	13 3/8
October	17 7/8	16 7/8	15 1/8	14 5/8	15 1/4	15 1/4	13 5/8	13 1/8	13 7/8	13 1/8
November	16 7/8	16 5/8	15	14 3/4	15 1/4	15 1/4	13 3/8	13 1/8	13 7/8	13 5/8
December	16 3/4	16 5/8	15	14 3/8	15 1/4	15 1/4	13 1/8	12 7/8	14	13 3/4
January	16 5/8	16	14 3/4	14 3/8	14 3/8	14 3/8	12 7/8	12 5/8	14	13 7/8
February	16	15 3/4	14 1/2	14 3/8	14 3/8	13 1/2	13	12 5/8	14 3/4	14
March	16	15	14 3/4	14 1/8	14 5/8	13 1/2	13 1/8	12 7/8	14 3/4	14 3/8
BOMBAY										
April	17 7/32	16 3/4	15 3/8	15 1/16	14 31/32	14 5/8	13 11/16	13 9/16	13 15/32	13 1/4
May	17 8/16	16 3/4	15 1/2	15 1/4	15	14 3/8	13 9/16	12 25/32	13 21/32	13 9/32
June	17 9/16	16 13/16	15 31/32	15 13/32	16 1/32	14 5/8	13 9/32	12 27/32	13 9/16	13 3/32
July	17 13/16	17 3/8	15 17/32	15	15 7/8	15 7/8	13 1/16	12 13/16	13 11/32	13 5/32
August	17 1/2	17 1/4	15 1/32	14 5/8	15 1/4	15 1/4	13 29/32	12 29/32	13 13/32	13 5/32
September	17 1/4	17 3/32	14 11/16	14 5/8	15 1/4	15 1/4	13 13/16	13 1/8	13 5/8	13 3/8
October	17 3/32	16 3/32	15 1/8	14 5/8	..	..	13 1/8	13 1/8	13 29/32	13 13/32
November	16 31/32	16 5/8	15 1/32	14 13/16	15 5/16	15 1/4	13 13/32	13 1/8	13 7/8	13 21/32
December	16 23/32	16 3/8*	15 1/2	14 5/8	15 1/4	15 1/4	13 3/16	12 29/32	14 1/8	13 3/4
January	16 23/32	16	14 29/32	14 3/8	14 7/16	14 13/32	12 15/16	12 13/32	14 3/32	13 15/16
February	16 1/16	15 13/16	14 25/32	14 11/16	14 3/8	13 9/16	13 1/8	12 1/4	14 25/32	14
March	16	15 1/16	14 23/32	14 3/8	14 1/8	13 9/16	13 7/32	12 7/8	14 27/32	14 3/8
MADRAS*										
April	17 1/8	16 3/4	15 1/4	15	14 5/8	14 5/8	13 3/4	13 1/2	13 3/8	13 1/4
May	16 7/8	16 3/4	15 1/2	15 1/4	15	14 5/8	13 1/4	12 3/4	13 5/8	13 1/8
June	17 1/2	16 3/4	15 7/8	15 3/8	16	14 5/8	13	13	13 3/8	13
July	17 5/8	17 3/8	15 1/2	15	..	..	13	12 3/4	13 1/4	13
August	17 3/8	17 1/4	15	14 5/8	15 1/4	15 1/4	13 7/8	12 7/8	13 1/4	13 1/8
September	17 1/4	17	14 5/8	14 5/8	15 1/4	15 1/4	13 3/4	13 1/8	13 5/8	13 3/8
October	17	16 7/8	15	14 5/8	15 1/4	15 1/4	13 3/8	13 1/8	13 7/8	13 1/8
November	16 3/4	16 5/8	15	14 3/4	15 1/4	15 1/4	13 1/4	13 1/8	13 7/8	13 3/8
December	16 5/8	16 5/8	15	14 5/8	15 1/4	15 1/4	12 7/8	12 7/8	13 7/8	13 3/4
January	16 5/8	16	14 3/4	14 5/8	14 3/8	14 3/8	12 7/8	12 3/8	14	13 7/8
February	16	15 3/4	14 3/4	14 5/8	14 3/8	13 1/2	13	12 5/8	14 3/4	14
March	16	15 1/8	14 3/4	14 5/8	14	13 1/2	13 1/4	12 7/8	14 7/8	14 1/4

*. Fractions below 1/8 have been omitted

SECRETARY of STATE for INDIA, in each month from 1891-92 to 1910-11

1896-97		1897-98		1898-99		1899-1900		1900-01		
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
										CALCUTTA *
14 3/8	14	15 1/8	15	16	15 5/8	16	15 7/8	16	15 7/8	April
14 1/8	13 3/4	14 7/8	14 1/4	16	15 3/4	16	15 7/8	16	15 7/8	May
14 1/4	13 7/8	14 3/4	14 3/8	16	15 5/8	16	15 7/8	16	15 7/8	June
14 1/4	14 1/8	15 1/8	14 3/4	15 7/8	15 3/4	16	15 7/8	16	15 7/8	July
14 1/4	14	15 5/8	15 1/8	15 7/8	15 7/8	16	15 7/8	16	15 7/8	August
14 1/4	14 1/8	15 3/4	15 3/4	16	15 7/8	16 1/8	15 7/8	16	15 7/8	September
14 7/8	14 1/8	..	..	16	15 7/8	16 1/8	16	16	15 7/8	October
15 3/4	14 3/4	..	..	16	15 7/8	16 1/8	16	16	15 7/8	November
15 3/8	15 1/8	15 3/4	15	16	15 7/8	16	16	16 1/8	15 7/8	December
15 3/8	15	16 1/8	15 3/4	16 1/8	16	16 3/8	16	16 1/8	16	January
15 1/2	15	16	15 3/4	16 1/8	16	16 1/8	16	16	15 7/8	February
15 1/8	15	16	15	16	16	16 1/8	15 7/8	16	15 7/8	March
										BOMBAY
14 13/32	14 1/32	15 1/2	15	16 3/32	15 23/32	16 1/32	15 15/16	15 31/32	15 31/32	April
14 7/32	13 13/16	15 1/2	14 15/32	16 1/8	15 3/4	16 1/32	15 15/16	16	15 31/32	May
14 9/32	13 27/32	14 29/32	14 15/32	16 1/16	15 11/16	16 1/16	15 15/16	16 1/32	15 31/32	June
14 9/32	14 1/8	15 7/32	14 25/32	15 15/16	15 21/32	16 1/32	15 15/16	16	15 29/32	July
14 1/2	14 1/32	15 7/8	15 5/32	15 15/16	15 7/8	16	15 15/16	15 31/32	15 29/32	August
14 1/4	14 5/32	15 27/32	15 13/16	16 1/32	15 29/32	16 1/8	15 31/32	16	15 15/16	September
14 29/32	14 5/32	..	..	16 3/32	15 15/16	16 3/32	16 3/32	16	15 29/32	October
15 27/32	14 13/16	..	..	16 1/32	15 29/32	16 5/32	16 3/32	16	15 15/16	November
15 15/32	15 5/32	15 27/32	15 1/32	16 1/16	15 3/32	16 5/32	16 1/32	16 5/32	15 31/32	December
15 3/8	15	16 1/8	15 13/16	16 5/32	16 1/32	16 3/8	16 1/16	16 1/8	16	January
15 7/16	15 3/32	16 1/32	15 25/32	16 5/32	16 1/32	16 7/32	16 1/16	16 1/16	15 15/16	February
15 1/8	15	16 1/16	15 31/32	16 1/16	16	16 1/8	15 31/32	16	15 29/32	March
										MADRAS *
14 3/8	14	15	15	16	15 3/4	16	15 7/8	16	16	April
14 1/8	13 3/4	14 5/8	14 1/4	16	15 3/4	16	15 7/8	16	16	May
14 1/4	13 7/8	14 7/8	14 1/8	16	15 3/4	16	15 7/8	16	16	June
14 1/4	14 1/8	15 1/8	14 3/4	15 7/8	15 5/8	16	15 7/8	16	16	July
14 1/4	14	15 3/4	15 1/8	15 7/8	15 3/4	16	15 7/8	16	16	August
14 1/4	14 1/8	15 3/4	15 3/4	16	15 7/8	16 1/8	16	16	16	September
14 7/8	14 1/8	..	..	16	15 3/4	16 1/8	16	16	16	October
14 3/4	14 3/4	..	..	16	15 7/8	16 1/8	16	16	16	November
15 3/8	15 1/8	15 7/8	15	16	15 7/8	16 1/8	16	16	16	December
15 3/8	15	16 1/8	15 3/4	16 1/8	16	16 3/8	16	16	16	January
15 1/2	15	16	15 3/4	16 1/8	16	16 1/8	16	16	16	February
15 1/8	15	16	15 3/8	16	16	16 1/8	16	16	16	March

* Fractions below 1/8 have been omitted

[*Continued on next page*

COUNCIL DRAWINGS.

No. 4—*continued*

HIGHEST and LOWEST RATES of EXCHANGE (in pence) on BILLS DRAWN by the

	1901-02		1902-03		1903-04		1904-05		1905-06	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
CALCUTTA *										
April	16	15 7/8	16	15 7/8	16	15 7/8	16	16	16	15 15/16
May	16	15 7/8	16	15 7/8	16	15 7/8	16	16	16	15 31/32
June	16	15 7/8	16	15 7/8	16	16	16	15 31/32	16	15 31/32
July	15 7/8	15 7/8	16	15 7/8	16	16	16	15 31/32	16	16
August	16	15 7/8	16	15 7/8	16	16	16	16	16	16
September	16	16	16	15 7/8	16	16	16	16	16	16
October	16	16	16	16	16	16	16	16	16	16
November	16	16	16	16	16	16	16 1/8	16	16	16
December	16	16	16	16	16 1/8	16	16	16	16 5/32	16
January	16	16	16	16	16 1/8	16	16 1/8	16	16 5/32	16
February	16	16	16	16	16 1/8	16	16 1/8	16	16 5/32	16
March	16	16	16	16	16	16	16 5/32	16	16	15 15/16
BOMBAY										
April	16 1/32	15 29/32	16	15 29/32	16 1/32	15 15/16	16 1/32	16 1/32	16 1/32	15 15/16
May	16 1/16	15 29/32	15 31/32	15 29/32	16 1/32	15 29/32	16 1/16	16 1/32	16	15 31/32
June	15 31/32	15 31/32	15 31/32	15 29/32	16 1/32	15 31/32	16 1/16	15 31/32	16 3/32	15 31/32
July	15 29/32	15 29/32	16	15 29/32	16 1/32	15 31/32	16 1/32	15 31/32	16 1/16	16
August	16	15 29/32	15 31/32	15 15/16	16 1/32	16	16 1/32	16	16 1/16	16 1/32
September	16 1/32	15 31/32	16	15 15/16	16 1/16	16	16 1/32	16	16 3/32	16 1/32
October	16 1/32	15 31/32	16	15 31/32	16 1/16	15 31/32	16 3/32	16	16 3/32	16 1/32
November	16 1/32	15 31/32	16 1/16	15 31/32	16 3/32	16 1/32	16 3/32	16 1/16	16 3/32	16 1/32
December	16 1/16	15 31/32	16 1/16	16 1/32	16 3/32	16 1/32	16 1/8	16 1/16	16 3/32	16
January	16 1/8	16	16 3/32	16 1/32	16 3/32	16 1/32	16 1/8	16 1/32	16 3/32	16
February	16	16	16 3/32	16 1/16	16 3/16	16 1/8	16 1/8	16 1/32	16 3/32	16
March	16 1/8	15 31/32	16 1/8	15 31/32	16 3/32	16	16 3/32	16	16 3/32	15 15/16
MADRAS *										
April	15 7/8	15 7/8	16	15 7/8	16	16	16 1/8	16	16	16
May	16	15 7/8	15 7/8	15 7/8	16	15 7/8	16	16	16	16
June	15 7/8	15 7/8	15 7/8	15 7/8	16	16	16	16	16	16
July	15 7/8	15 7/8	16	15 7/8	16	16	16	16	16	16
August	16	15 7/8	16	15 7/8	16	16	16	16	16 1/8	16
September	16	16	16	15 7/8	16 1/8	16	16	16	16	16
October	16	16	16	16	16	16	16 1/8	16	16 1/8	16
November	16	16	16	16	16	16	16 1/8	16	16	16
December	16	16	16	16	16 1/8	16	16 1/8	16	16 1/8	16
January	16 1/8	16	16 1/8	16	16 1/8	16 1/8	16 1/8	16	16 1/8	16
February	16 1/8	16	16 1/8	16	16 1/8	16 1/8	16 1/8	16	16 1/8	16
March	16 1/8	16	16 1/8	16	16 1/8	16	16 1/8	16	16 1/8	16

* Fractions below 1/8 have been omitted

SECRETARY of STATE for INDIA in each month from 1891-92 to 1910-11—continued

1906–07		1907–08		1908–09		1909–10		1910–11		
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
										CALCUTTA *
16	15 31/32	16 3/16	16	15 29/32	15 29/32	16	15 29/32	16 1/8	16	April
16	16	16 1/8	16	15 29/32	15 29/32	16 1/32	15 15/16	16 1/16	15 29/32	May
16	16	16 5/32	16	15 29/32	15 29/32	16	15 31/32	16	15 29/32	June
16	16	16	16	15 15/16	15 29/32	16	15 29/32	16	15 31/32	July
16	16	16	15 31/32	15 15/16	15 29/32	15 15/16	15 29/32	16 1/16	15 31/32	August
16 1/8	16	16	15 31/32	16	15 29/32	15 31/32	15 29/32	16 3/32	16	September
16	16	16	15 31/32	15 15/16	15 29/32	16 1/16	16	16 1/8	16 1/16	October
16 5/32	16	16	15 29/32	15 15/16	15 29/32	16 3/32	16 1/32	16 1/8	16 1/16	November
16 3/16	16	15 31/32	15 29/32	15 31/32	15 29/32	16 5/32	16 3/32	16 1/8	16 1/16	December
16 3/16	16	15 31/32	15 29/32	15 31/32	15 29/32	16 1/8	16 1/32	16 5/32	16 3/32	January
16 3/16	16	15 15/16	15 29/32	15 31/32	15 29/32	16 3/32	16 1/32	16 1/8	16 1/16	February
16 3/16	16	15 29/32	15 29/32	15 15/16	15 29/32	16 5/32	16 1/32	16 1/8	16 1/32	March
										BOMBAY
16 1/32	15 15/16	16 3/16	16 1/32	15 29/32	15 29/32	16	15 29/32	16 3/32	16	April
16 1/16	16	16 5/32	16	15 29/32	15 29/32	16	15 15/16	16 1/16	15 29/32	May
16 1/32	16	16 5/32	16 1/16	15 29/32	15 29/32	16 1/32	15 31/32	16	15 29/32	June
16 1/16	16	16 3/32	16 1/32	15 29/32	15 29/32	15 31/32	15 29/32	16	15 31/32	July
16 3/32	16	16 1/16	15 31/32	15 29/32	15 29/32	15 15/16	15 29/32	16 1/16	15 31/32	August
16 3/32	16 1/16	16 1/16	15 31/32	15 31/32	15 29/32	16	15 31/32	16 3/32	16	September
16	16	16 1/32	15 31/32	15 15/16	15 29/32	16 1/8	16	16 3/32	16 1/16	October
16 5/32	16 1/16	16	15 29/32	15 29/32	15 29/32	16 5/32	16 1/32	16 3/32	16 1/16	November
16 3/32	16 3/32	15 31/32	15 29/32	16	15 29/32	16 5/32	16 3/32	16 1/8	16 1/16	December
16 3/16	16 1/32	15 31/32	15 29/32	16	15 29/32	16 1/8	16 1/32	16 5/32	16 3/32	January
16 3/16	16	15 31/32	15 29/32	15 15/16	15 29/32	16 3/32	16 1/32	16 1/8	16 1/16	February
16 3/16	16	15 29/32	15 29/32	15 15/16	15 29/32	16 5/32	16 1/32	16 1/8	16 1/32	March
										MADRAS *
16	16	16 1/8	16 1/8	15 7/8	15 7/8	16	15 7/8	16 1/8	16	April
16	16	16 1/8	16	15 7/8	15 7/8	16	16	16	15 7/8	May
16	16	16 1/8	16	15 7/8	15 7/8	16	16	16	15 7/8	June
16	16	16 1/8	16	16	15 7/8	16	15 7/8	16	16	July
16	16	16	16	15 7/8	15 7/8	16	15 7/8	16	16	August
16 1/8	16	16	16	16	15 7/8	16	15 7/8	16 1/8	16	September
16 1/8	16	16	16	16	15 7/8	16	16	16 1/8	16	October
16 1/8	16	16	16	15 7/8	15 7/8	16 1/8	16	16 1/8	16	November
16 1/8	16	16	15 7/8	16	15 7/8	16 1/8	16 1/8	16 1/8	16	December
16 1/8	16	16	15 7/8	16	15 7/8	16 1/8	16	16 1/8	16 1/8	January
16 1/8	16	16	15 7/8	16	15 7/8	16 1/8	16	16 1/8	16	February
16 1/8	16	15 7/8	15 7/8	16	15 7/8	16 1/8	16	16 1/8	16	March

* Fractions below 1/8 have been omitted

COUNCIL DRAWINGS

No. 5

AMOUNT of COUNCIL BILLS DRAWN and the

	1891-92	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98	1898-99	1899-1900	1900-01
										DRAWINGS in
CALCUTTA										
April	679,810	743,167	741,689	614,935	559,769	815,778	468,171	541,414	788,386	369,830
May	1,013,456	763,139	486,959	798,925	620,543	808,958	465,243	947,123	439,703	519,761
June	1,311,319	612,660	1,186,977	734,364	672,431	1,198,556	405,543	525,894	729,466	618,416
July	840,325	1,109,323	49,766	689,109	697,607	932,100	534,138	643,841	479,398	417,450
August	523,429	360,507	31,771	989,776	973,360	819,441	306,245	362,521	908,716	423,302
September	338,278	672,090	3,812	797,847	769,405	795,064	26,354	646,158	1,006,302	441,636
October	514,603	1,064,893	2,250	654,628	816,713	790,472	..	448,070	1,514,492	359,520
November	434,016	666,277	459,210	830,906	979,951	300,521	..	520,041	906,075	721,491
December	986,367	775,717	5,000	780,296	940,829	505,393	342,835	837,143	741,470	481,630
January	1,071,457	1,185,608	3,761	877,294	831,496	548,510	515,343	670,276	1,578,257	945,707
February	1,092,855	1,088,494	440,097	929,761	1,006,561	829,423	697,575	1,020,514	902,504	1,132,879
March	394,731	536,077	806,767	920,165	485,657	717,527	827,783	899,121	1,007,104	1,299,739
BOMBAY										
April	823,864	902,459	956,244	580,877	755,423	775,261	180,082	1,372,662	337,013	42,583
May	885,850	739,853	804,856	1,178,195	764,607	626,242	190,497	786,993	358,467	58,614
June	490,058	762,236	1,051,152	439,025	548,286	504,578	338,419	654,275	489,797	81,092
July	292,860	301,790	1,984	346,590	810,835	539,742	190,542	475,713	565,317	48,892
August	199,087	191,999	12,708	386,457	594,126	245,141	249,921	234,803	138,217	13,337
September	259,467	228,226	2,224	102,992	356,729	162,719	3,299	363,707	504,200	73,411
October	408,907	422,467	..	376,142	357,649	562,840	..	603,354	887,588	87,667
November	313,749	92,204	126,182	129,291	316,508	152,787	..	602,018	334,857	69,491
December	150,154	226,697	6,669	135,544	417,571	113,747	311,776	727,383	240,702	491,814
January	387,010	190,258	50,907	222,351	585,548	499,723	332,846	1,089,021	667,758	734,119
February	331,163	312,436	452,208	534,381	501,118	275,825	608,685	641,857	235,724	599,563
March	658,399	317,577	882,606	923,389	146,258	148,618	885,966	814,731	245,824	463,930
MADRAS										
April	258,079	288,747	166,974	172,011	142,760	259,663	216,863	139,946	192,744	138,682
May	307,511	168,978	105,389	240,668	319,782	255,853	147,152	225,464	235,932	106,896
June	206,166	153,723	222,559	201,183	179,939	255,039	186,532	189,885	408,417	326,963
July	79,768	124,335	..	207,089	183,330	158,534	224,831	162,333	273,050	335,188
August	69,509	63,198	33,771	181,256	101,006	118,650	85,453	99,013	109,493	126,539
September	133,780	136,411	635	76,743	184,829	142,023	33,602	218,649	192,813	101,690
October	110,073	200,706	2,542	151,401	228,486	117,234	..	163,243	241,204	212,950
November	69,948	214,316	24,151	157,149	151,527	18,516	..	76,392	227,593	300,067
December	167,963	143,016	9,268	111,684	135,228	51,814	138,970	212,045	229,244	168,067
January	20,010	352,233	35,989	134,515	98,376	61,414	83,700	153,019	487,211	272,078
February	99,217	251,321	126,407	134,039	207,757	210,520	213,656	230,010	160,365	252,550
March	170,616	169,077	236,750	172,124	222,492	208,321	294,055	393,745	301,619	462,733

										AVERAGE RATE * OF
CALCUTTA										
April	17	15 1/4	14 5/8	13 5/8	13 3/8	14 1/4	15	15 1/16	16	16
May	16 7/8	15 3/8	14 3/4	12 7/8	13 1/4	13 7/8	14 1/2	15 1/16	16	16
June	17	15 5/8	15	13	13 1/4	14	14 5/8	15 1/16	16	16
July	17 1/2	15 1/4	15 7/8	12 7/8	13 1/8	14 1/8	15	15 3/16	16	16
August	17 1/4	14 3/4	15 1/4	13 1/4	13 1/4	14 1/4	15 1/4	15 7/8	16	16
September	17 1/8	14 5/8	15 1/4	13 1/2	13 3/8	14 1/8	15 7/8	15 1/16	16	16
October	17	14 7/8	15 1/2	13 1/4	13 1/4	14 3/8	..	15 1/16	16 1/4	15 7/8
November	16 3/4	14 3/8	15 1/4	13 1/4	13 1/4	15 1/4	..	15 7/8	16 1/8	15 15/16
December	16 5/8	14 3/4	15 3/4	12 7/8	13 7/8	15 1/4	15 1/4	16	16 1/4	16
January	16 1/4	14 3/8	14 3/8	12 3/4	13 7/8	15 1/2	15 15/16	16	16 3/16	16
February	15 7/8	14 3/4	13 3/4	12 3/4	14 1/2	15 1/4	15 7/8	16	16 1/8	15 15/16
March	15 3/4	14 5/8	13 3/4	12 7/8	14 5/8	15	15 13/16	16	16	15 7/8
BOMBAY										
April	17	15 1/8	14 5/8	13 5/8	13 3/8	14 1/16	15	15 7/8	16	15 13/16
May	16 3/4	15 1/2	14 3/4	13	13 3/8	14	14 1/2	15 7/8	16	15 13/16
June	17	15 3/4	15	13	13 1/4	14	14 3/8	15 7/8	16	15 13/16
July	17 1/2	15	15 7/8	13	13 1/8	14 1/8	15	15 3/4	16	15 13/16
August	17 1/4	14 3/4	15 1/2	13 1/2	13 1/4	14 1/8	15 1/8	15 7/8	16	15 13/16
September	17 1/8	14 1/2	15 1/4	13 1/2	13 1/4	14 1/4	15 1/8	15 7/8	16	15 13/16
October	17	14 3/4	..	13 3/8	13 3/4	14 1/2	..	15 7/8	16 1/8	15 13/16
November	16 3/4	14 7/8	15 1/4	13 1/4	13 3/4	15 3/16	..	15 7/8	16 1/8	15 13/16
December	16 5/8	14 3/4	15 1/4	13	13 9/16	15 3/16	15 1/8	16	16	16
January	16 3/8	14 3/4	14 3/8	12 1/2	14	15 1/8	16	16	16 1/8	16
February	16	14 3/4	13 3/4	12 7/8	14 3/8	15 1/8	15 9/16	16	16 1/8	15 13/16
March	15	14 1/2	13 7/8	13	14 1/2	15	15 1/8	16	16	15 13/16
MADRAS										
April	17	15 1/8	14 5/8	13 1/8	13 3/8	14 1/4	15	15 7/8	16	16
May	16 3/4	15 1/4	14 5/8	13	13 1/4	13 7/8	14 3/8	15 7/8	16	16
June	16 7/8	15 5/8	15	13	13 1/4	14	14 5/8	15 7/8	16	16
July	17 1/2	15 1/2	..	12 7/8	13 1/8	14 1/8	14 7/8	15 3/4	16	16
August	17 1/4	14 5/8	15 1/4	13	13 1/4	14 1/8	15 1/4	15 7/8	16	16
September	17 1/8	14 3/8	15 1/4	13 1/2	13 1/2	14 1/8	15 1/4	15 7/8	16	16
October	16 7/8	14 3/4	15 1/4	13 1/4	13 3/4	14 1/8	..	15 7/8	16 1/8	16
November	16 5/8	14 1/2	15 1/4	13 1/4	13 3/8	14 1/8	..	15 7/8	16 1/8	16
December	16 5/8	14 5/8	15 1/4	12 7/8	13 7/8	15 1/4	15 1/4	15 7/8	16	16
January	16 1/4	14 5/8	14 3/8	12 3/4	14	15 1/4	16	16	16 1/8	16
February	15 7/8	14 5/8	13 5/8	12 7/8	14 1/8	15 1/8	15 7/8	16	16	16
March	15 3/4	14 5/8	13 7/8	13	14 1/8	15	15 3/4	16	16	16

* Fractions below 1/8 have been omitted

AVERAGE RATE of EXCHANGE, in each month from 1891-92 to 1910-11

1901–02	1902–03	1903–04	1904–05	1905–06	1906–07	1907–08	1908–09	1909–10	1910–11	
POUNDS (STERLING)										
										CALCUTTA
758,645	544,777	635,412	678,847	819,091	346,503	1,112,637	39,029	969,553	1,473,958	April
899,481	440,268	367,040	633,914	259,112	878,378	447,297	20,604	572,298	613,483	May
474,789	710,821	601,493	731,060	329,703	833,817	681,342	8,152	496,443	454,335	June
205,124	763,945	1,012,551	853,875	816,633	709,112	948,281	149,341	788,349	735,669	July
446,071	1,048,891	890,509	1,029,987	1,842,159	1,916,143	664,418	143,192	393,369	646,883	August
598,617	701,552	926,848	967,147	1,645,681	1,950,075	562,298	820,609	272,064	1,123,322	September
945,600	695,042	1,040,688	878,660	2,079,151	1,678,272	637,553	720,517	679,174	713,009	October
1,082,708	796,175	844,139	1,299,033	1,584,231	1,447,623	302,981	84,644	731,079	1,218,026	November
1,027,410	759,428	818,729	1,356,118	1,322,238	2,707,523	264,287	953,147	1,150,220	731,074	December
1,317,111	1,354,072	1,783,620	1,741,075	2,721,643	2,711,849	1,480,613	1,859,873	1,189,090	1,451,344	January
1,162,140	1,210,686	1,487,689	909,544	2,709,968	2,771,323	602,197	741,473	1,480,257	1,641,744	February
702,927	1,389,433	742,226	1,416,524	1,935,089	1,117,108	60,311	349,927	1,932,498	1,041,958	March
										BOMBAY
361,508	422,326	540,194	795,555	424,339	329,510	1,229,308	8,757	1,028,077	1,813,328	April
829,698	250,622	1,150,942	605,200	569,672	429,345	672,936	8,644	1,255,691	849,045	May
372,500	45,766	688,764	476,432	666,334	517,985	761,242	40,724	1,095,114	304,887	June
37,446	200,481	504,787	387,984	625,435	685,887	751,554	20,546	727,669	272,367	July
124,611	147,545	429,924	400,601	468,880	574,495	341,236	1,657	134,156	222,774	August
215,995	69,291	415,011	457,642	498,657	358,850	192,724	285,002	254,106	191,751	September
228,276	229,696	609,432	510,775	370,606	538,463	212,509	381,164	582,314	529,244	October
560,728	484,256	559,002	1,488,358	885,776	625,826	118,369	276,371	1,034,944	883,826	November
399,794	698,339	782,077	960,330	1,737,013	1,594,454	187,603	917,688	1,590,484	1,294,299	December
1,201,797	931,726	1,613,954	713,527	1,644,829	1,288,930	492,389	1,829,204	820,776	1,565,697	January
926,551	1,133,664	1,578,796	1,211,653	1,191,300	1,725,233	197,568	789,494	730,817	799,868	February
1,052,016	602,877	1,173,707	1,468,930	839,412	1,536,414	29,846	727,811	2,930,534	1,689,479	March
										MADRAS
312,524	230,772	220,570	132,564	144,705	174,733	252,990	18,848	750,562	711,049	April
325,809	346,714	325,893	210,496	104,815	329,291	431,065	33,516	572,586	406,269	May
156,397	240,984	298,696	298,886	224,558	204,999	277,438	120,934	448,018	425,887	June
4,409	273,824	201,553	162,817	190,658	242,519	281,183	16,960	237,634	261,789	July
124,421	69,461	100,273	104,529	293,914	386,259	160,051	117,368	166,531	348,710	August
137,715	95,891	192,429	65,693	255,512	349,906	103,874	325,401	82,474	260,408	September
207,434	222,415	71,316	245,567	190,119	217,907	71,616	157,117	159,743	221,209	October
172,269	205,130	86,662	113,073	319,576	229,454	5,994	70,145	214,910	228,408	November
194,075	177,086	183,538	213,674	311,678	393,829	120,015	490,352	477,855	423,921	December
348,031	194,242	377,483	337,282	528,789	327,816	313,638	507,473	325,392	373,145	January
271,438	444,951	302,839	178,104	462,250	591,777	255,186	573,927	344,141	300,748	February
353,006	366,798	300,517	390,105	553,447	710,588	82,512	305,815	797,664	240,390	March

EXCHANGE (IN PENCE)

										CALCUTTA
$15\frac{7}{8}$	$15\frac{7}{8}$	$15\frac{7}{8}$	16	16	16	16	$15\frac{29}{32}$	$15\frac{31}{32}$	$16\frac{1}{16}$	April
$15\frac{7}{8}$	$15\frac{7}{8}$	$15\frac{15}{16}$	16	16	16	16	$15\frac{29}{32}$	16	$15\frac{31}{32}$	May
$15\frac{15}{16}$	$15\frac{7}{8}$	$15\frac{15}{16}$	16	16	16	16	$15\frac{29}{32}$	$15\frac{31}{32}$	$15\frac{31}{32}$	June
$15\frac{7}{8}$	$15\frac{7}{8}$	16	16	16	16	16	$15\frac{31}{32}$	$15\frac{31}{32}$	$15\frac{31}{32}$	July
$15\frac{15}{16}$	$15\frac{7}{8}$	16	16	16	16	16	$15\frac{31}{32}$	$15\frac{15}{16}$	16	August
$15\frac{15}{16}$	$15\frac{7}{8}$	16	16	16	16	16	$15\frac{31}{32}$	$15\frac{15}{16}$	$16\frac{1}{32}$	September
$15\frac{15}{16}$	$15\frac{7}{8}$	16	16	16	16	16	$15\frac{31}{32}$	$16\frac{3}{32}$	$16\frac{3}{32}$	October
$15\frac{15}{16}$	$16\frac{7}{8}$	16	16	16	16	$15\frac{15}{16}$	$15\frac{31}{32}$	$16\frac{3}{32}$	$16\frac{3}{32}$	November
$15\frac{15}{16}$	16	$16\frac{1}{16}$	16	16	$16\frac{1}{8}$	$15\frac{15}{16}$	$15\frac{31}{32}$	$16\frac{1}{8}$	$16\frac{3}{32}$	December
16	16	$16\frac{1}{16}$	16	16	16	$15\frac{15}{16}$	$15\frac{31}{32}$	$16\frac{3}{32}$	$16\frac{1}{8}$	January
16	16	$16\frac{1}{16}$	16	16	16	$15\frac{15}{16}$	$15\frac{31}{32}$	$16\frac{1}{8}$	$16\frac{3}{32}$	February
$15\frac{15}{16}$	16	16	16	16	16	$15\frac{29}{32}$	$15\frac{31}{32}$	$16\frac{3}{32}$	$16\frac{3}{32}$	March
										BOMBAY
$15\frac{9}{10}$	$15\frac{15}{16}$	$15\frac{31}{32}$	16	$15\frac{7}{8}$	$15\frac{7}{8}$	$16\frac{1}{8}$	$15\frac{7}{8}$	$15\frac{7}{8}$	16	April
$15\frac{9}{10}$	$15\frac{29}{32}$	$15\frac{31}{32}$	16	$15\frac{7}{8}$	16	16	$15\frac{7}{8}$	$15\frac{7}{8}$	$15\frac{7}{8}$	May
$15\frac{7}{8}$	$15\frac{29}{32}$	16	$15\frac{7}{8}$	16	16	16	$15\frac{7}{8}$	$15\frac{7}{8}$	$15\frac{7}{8}$	June
$15\frac{9}{10}$	$15\frac{15}{16}$	16	$15\frac{7}{8}$	16	16	16	$15\frac{7}{8}$	$15\frac{7}{8}$	$15\frac{7}{8}$	July
$15\frac{9}{10}$	$15\frac{15}{16}$	16	16	16	16	16	$15\frac{7}{8}$	$15\frac{7}{8}$	16	August
16	$15\frac{15}{16}$	$16\frac{1}{32}$	16	16	16	16	$15\frac{7}{8}$	$15\frac{7}{8}$	16	September
16	$15\frac{15}{16}$	16	16	16	16	16	$15\frac{7}{8}$	16	16	October
16	16	$16\frac{1}{32}$	16	16	16	$15\frac{15}{16}$	$15\frac{7}{8}$	16	16	November
16	16	$16\frac{1}{16}$	16	16–	$16\frac{1}{8}$	$15\frac{15}{16}$	$15\frac{7}{8}$	16	16	December
16	16	$16\frac{1}{8}$	16	16	$16\frac{1}{8}$	$15\frac{15}{16}$	$15\frac{7}{8}$	16	16	January
16	16	$16\frac{1}{8}$	16	16	$16\frac{1}{8}$	$15\frac{15}{16}$	$15\frac{7}{8}$	16	16	February
16	16	$16\frac{1}{16}$	16	16	16	$15\frac{29}{32}$	$15\frac{7}{8}$	16	16	March
										MADRAS
$15\frac{7}{8}$	16	16	16	16	16	$16\frac{1}{8}$	$15\frac{7}{8}$	16	16	April
$15\frac{7}{8}$	$15\frac{7}{8}$	16	16	16	16	16	$15\frac{7}{8}$	16	16	May
$15\frac{7}{8}$	$15\frac{7}{8}$	16	16	16	16	$16\frac{1}{8}$	$15\frac{7}{8}$	16	16	June
$15\frac{7}{8}$	16	16	16	16	16	16	$15\frac{7}{8}$	$15\frac{7}{8}$	16	July
$15\frac{7}{8}$	$15\frac{7}{8}$	16	16	16	16	16	$15\frac{7}{8}$	$15\frac{7}{8}$	16	August
16	16	16	16	16	16	16	16	16	16	September
16	16	16	16	16	16	16	$15\frac{7}{8}$	16	16	October
16	16	16	16	16	16	16	$15\frac{7}{8}$	16	16	November
16	16	16	16	16	16	$15\frac{7}{8}$	$15\frac{7}{8}$	$16\frac{1}{8}$	16	December
16	16	$16\frac{1}{8}$	16	16	16	$15\frac{7}{8}$	16	$16\frac{1}{8}$	$16\frac{1}{8}$	January
16	16	$16\frac{1}{8}$	16	16	16	$15\frac{7}{8}$	$15\frac{7}{8}$	16	16	February
16	16	16	16	16	16	$15\frac{7}{8}$	$15\frac{7}{8}$	$16\frac{1}{8}$	16	March

COUNCIL DRAWINGS

No. 6

AMOUNT of COUNCIL BILLS PAID in CALCUTTA, BOMBAY, and MADRAS, from 1862-63 to 1910-11

	AMOUNT (in Rs.) of BILLS PAID in INDIA				EQUIVALENT in £ STERLING				AVERAGE RATE of EXCHANGE					
	Calcutta	Bombay	Madras	TOTAL	Calcutta	Bombay	Madras	TOTAL	Calcutta		Bombay		Madras	
									s.	d.	s.	d.	s.	
1862-63.	3,78,88,540	1,87,37,000	27,40,500	5,93,66,040	3,762,377	1,880,746	273,762	5,916,885	1	11·832	2	0·09	1	11·975
1863-64.	5,07,57,010	3,95,16,223	38,38,012	9,41,11,245	5,022,918	3,978,783	381,463	9,383,164	1	11·75	2	0·164	1	11·854
1864-65.	4,28,11,294	2,56,32,552	34,09,896	7,18,53,742	4,251,294	2,566,146	339,392	7,156,832	1	11·832	2	0·027	1	11·887
1865-66.	4,16,49,989	1,83,20,000	42,04,000	6,41,73,989	4,110,347	1,831,022	415,782	6,357,151	1	11·685	1	11·987	1	11·736
1866-67. (11 months)	3,80,83,876	1,87,82,705	24,95,952	5,93,62,533	3,656,378	1,826,643	244,626	5,727,647	1	11·042	1	11·340	1	11·522
1867-68.	2,67,98,178	91,06,400	23,00,200	3,82,04,778	2,596,751	887,647	224,047	3,708,445	1	11·256	1	11·394	1	11·376
1868-69.	4,13,02,000	3,64,000	43,68,000	4,60,34,000	3,976,552	34,862	422,854	4,434,268	1	11·107	1	10·986	1	11·234
1869-70.	5,23,44,500	..	64,58,800	5,88,03,300	5,075,552	..	625,529	5,701,081	1	11·271		..	1	11·244
1870-71.	8,17,41,321	1,33,39,000	20,01,379	9,70,81,700	7,704,393	1,246,362	192,863	9,143,618	1	10·62	1	10·425	1	11·127
1871-72.	7,79,68,000	1,99,47,000	16,49,000	9,95,64,000	7,484,738	1,916,824	159,363	9,560,925	1	11·03	1	11·063	1	11·194
1872-73.	10,81,62,000	3,90,80,000	33,32,000	15,05,74,000	10,277,288	3,719,670	316,905	14,313,863	1	10·71	1	10·843	1	10·826
1873-74.	11,51,42,609	2,68,62,391	6,29,000	14,26,34,000	10,717,323	2,504,185	59,298	13,280,806	1	10·33	1	10·25	1	10·5
1874-75.	8,21,48,000	3,59,19,000	19,25,000	11,99,92,000	7,604,624	3,327,996	177,355	11,109,975	1	10·21	1	10·12	1	10·25
1875-76.	9,04,59,000	5,15,56,000	30,27,000	14,50,42,000	8,148,722	4,658,520	273,842	13,081,084	1	9·61	1	9·68	1	9·71
1876-77.	8,71,91,683	5,29,12,944	48,32,556	14,49,37,183	7,472,657	4,494,814	412,506	12,379,977	1	8·56	1	8·38	1	8·43
1877-78.	7,40,26,594	2,81,51,500	11,27,845	10,33,05,939	6,420,772	2,439,372	97,412	8,957,556	1	8·81	1	8·79	1	8·72
1878-79.	13,80,38,838	3,53,11,000	13,03,862	17,46,53,700	11,460,448	2,937,584	109,709	14,507,741	1	7·92	1	7·96	1	8·19
1879-80.	13,93,24,785	3,88,53,116	17,39,011	17,99,16,912	11,555,478	3,215,111	143,505	14,914,094	1	7·90	1	7·86	1	7·8
1880-81.	14,31,31,000	3,53,89,000	35,37,000	18,20,57,000	11,921,250	2,928,915	292,050	15,142,215	1	7·98	1	7·86	1	7·81
1881-82.	14,80,75,813	7,13,54,537	18,50,000	22,12,80,350	12,271,235	5,911,859	153,903	18,336,997	1	7·88	1	7·88	1	7·96
1882-83.	10,72,84,360	7,28,09,064	40,59,169	18,41,52,593	8,756,708	5,930,070	331,252	15,018,030	1	7·54	1	7·54	1	7·59
1883-84.	12,35,77,669	8,51,47,000	1,23,92,000	22,11,16,669	10,057,519	6,929,054	1,010,667	17,997,240	1	7·53	1	7·53	1	7·57
1884-85.	7,39,70,244	7,40,71,400	1,22,43,268	16,02,84,912	5,925,075	5,977,048	991,777	12,921,332	1	7·31	1	7·36	1	7·44
1885-86.	8,18,24,554	5,20,93,557	1,01,07,659	14,40,25,770	6,223,260	3,999,169	770,311	10,992,746	1	6·25	1	6·42	1	6·29
1886-87.	9,08,29,800	7,11,42,950	54,10,000	16,73,82,750	6,598,973	5,180,181	398,534	12,177,688	1	5·43	1	5·47	1	5·68
1887-88.	9,77,35,327	9,44,14,771	1,60,26,569	20,81,76,667	6,894,660	6,657,655	1,130,225	14,682,540	1	4·93	1	4·923	1	4·925
1888-89.	9,89,57,706	10,16,49,500	1,95,07,326	22,01,14,532	6,757,011	6,940,837	1,333,122	15,030,970	1	4·38	1	4·387	1	4·4
1889-90.	12,74,83,390	6,75,18,239	3,10,96,024	22,60,97,653	8,799,201	4,667,061	2,136,730	15,602,997	1	4·56	1	4·59	1	4·49
1890-91.	8,87,03,900	8,16,91,300	2,05,52,000	19,09,46,300	6,621,194	6,145,074	1,554,432	14,320,700	1	5·914	1	6·053	1	6·152
1891-92.	13,78,25,572	7,54,98,809	2,61,61,291	23,94,85,663	9,643,711	5,313,466	1,839,364	16,796,541	1	4·793	1	4·890	1	4·874
1892-93.	15,27,50,580	8,06,76,874	3,63,47,505	26,97,74,959	9,532,201	5,091,458	2,266,624	16,890,283	1	2·976	1	3·146	1	2·966
1893-94.	7,29,05,492	7,40,35,170	1,72,87,331	16,42,27,993	4,436,865	4,480,975	1,042,336	9,960,176	1	2·606	1	2·526	1	2·47
1894-95.	16,78,77,606	8,76,55,581	3,33,07,437	28,88,40,624	9,168,820	4,784,296	1,817,417	15,770,533	1	1·107	1	1·099	1	1·095
1895-96.	17,25,35,428	11,84,08,355	3,98,64,972	33,08,08,755	9,809,790	6,669,235	2,262,491	18,742,216	1	1·64	1	1·549	1	1·62
1896-97.	14,55,09,655	7,66,76,704	3,00,92,215	25,22,78,574	8,762,234	4,604,818	1,803,444	15,170,546	1	2·45	1	2·413	1	2·38
1897-98.	7,54,76,531	4,69,81,321	2,54,91,157	14,79,49,009	4,827,066	3,026,991	1,618,087	9,472,744	1	3·349	1	3·463	1	3·24
1898-99.	12,06,83,349	12,87,11,416	3,43,61,906	28,37,56,671	8,033,813	8,564,891	2,285,175	18,883,879	1	3·976	1	3·97	1	3·96
1899-1900	15,99,87,505	7,54,87,475	4,38,74,138	27,93,49,118	10,711,717	5,056,308	2,935,736	18,703,761	1	4·068	1	4·075	1	4·059
1900-01.	11,07,11,058	4,10,20,858	4,08,67,932	19,25,99,848	7,371,163	2,734,184	2,719,144	12,824,491	1	3·979	1	3·997	1	3·965
1901-02.	14,94,85,073(a)	8,63,67,500	4,24,91,147	27,83,43,720	9,951,507(a)	5,756,145	2,828,190	18,535,842	1	3·977	1	3·995	1	3·974
1902-03.	15,41,22,571(b)	8,54,58,700	4,12,43,994	22,08,25,265	10,272,404(b)	5,704,883	2,746,784	18,724,021	1	3·996	1	4·021	1	3·9
1903-04.	16,91,41,308(c)	14,78,65,648	4,00,54,894	35,70,61,845	11,308,793(c)	9,890,451	2,675,214	23,874,458	1	4·028	1	4·053	1	4·029
1904-05.	18,38,36,958(d)	14,17,02,699	3,56,82,165	36,12,21,822	12,286,287(d)	9,479,548	2,384,194	24,150,029	1	4·039	1	4·055	1	4·036
1905-06.	27,00,80,278(e)	15,25,23,239	5,43,83,581	47,69,87,098	18,054,161(e)	10,199,041	3,632,861	31,886,063	1	4·043	1	4·048	1	4·032
1906-07.	29,19,00,672	14,98,19,268	6,30,22,568	50,47,42,508	19,559,005	10,044,787	4,215,574	33,819,366	1	4·081	1	4·091	1	4·053
1907-08.	11,84,24,911(f)	8,08,69,011	3,64,45,268	23,57,39,190	7,902,713(f)	5,410,883	2,433,097	15,746,693	1	4·015	1	4·058	1	4·022
1908-09.	8,57,99,834(g)	7,48,80,019	4,00,28,365	20,07,08,218	5,696,388(g)	4,970,486	2,656,444	13,323,313	1	3·934	1	3·931	1	3·927
1909-10.	16,18,27,782(h)	18,61,17,063	6,98,82,457	41,78,27,302	10,782,171(h)	12,439,410	4,665,011	27,886,592	1	4·04	1	4·04	1	4·02
1910-11.	17,61,76,923(i)	15,55,60,059	6,25,99,551	39,43,45,533	11,788,584(i)	10,417,163	4,184,646	26,389,793	1	4·058	1	4·07	1	4·039

(a) Includes Rs. 2,90,86,395=£1,939,093 drawn against the Gold Reserve Fund
(b) ,, Rs. 39,45,000=£263,000 ,, ,, ,, ,, ,,
(c) ,, Rs. 3,30,00,000=£2,200,000 ,, ,, ,, ,, ,,
(d) ,, Rs. 1,05,05,940=£700,396 ,, ,, ,, ,, ,,
(e) ,, Rs. 7,31,45,000=£4,876,333 drawn against the Gold Reserve Fund and Paper Currency Reserve
(f) ,, Rs. 78 94,856=£526,324 ,, ,, ,, ,, Standard Reserve
(g) ,, Rs. 2,23,72,308=£1,491,487 ,, ,, ,, ,, ,, ,,
(h) ,, Rs 15 63,50 000=£10 09 100 ,, ,, ,, ,, ,, ,, and Paper Currency Reserve
(i) ,, Rs. 4,71,75,000=£3,145,000 ,, ,, ,, ,, ,, ,,

WAYS AND MEANS OF THE HOME GOVERNMENT

[TABLES 1 AND 2, PAGES 88 TO 92]

(*Compiled from the Home Accounts of the Government of India*)

In the early years of the period for which figures are given in the table, the disbursements in London of the East India Company were met not only by the sale of bills but, to a considerable extent, by the realisation of commercial assets and by repayments of advances made on goods in India and China. These "ways and means" gradually declined and became extinct about 1850. Thereafter the Government was financed in England mainly by means of Council bills, supplemented by borrowing, by deposits made by railway companies against expenditure in India, and by very occasional resort to remittances in gold or silver from India. The last remittance of silver was made in 1870-71. No gold was remitted between 1879-80 and 1900-01, when gold was again remitted to the amount of £3,967,362; the subsequent remittances have been as follows: a remittance of about a million in 1901-02, nearly half a million in 1902-03, about four millions in each of the years 1903-04 and 1904-05, about 1½ millions in 1905-06, a quarter or a million in 1906-07, and to the amount of £239,950 in 1908-09. There was no remittance either in 1909-10 or in 1910-11. In the ten years from 1901-02 to 1910-11 the disbursements amounted to £376,415,986, and on the other side Council bills represented £233,425,423 and borrowings £85,058,239 both items totalling £318,483,662.

WAYS AND MEANS OF THE HOME GOVERNMENT

No. 1

DISBURSEMENTS in ENGLAND, in each year from 1834-35 to 1910-11

	Disbursements (excluding withdrawals against deposit accounts of Railway Companies and deducting miscellaneous receipts)*	WAYS AND MEANS BY WHICH THE AMOUNTS RECEIVED IN ENGLAND					
		Realisation of commercial assets	In repayment of advances made in India and China on security of goods	In repayment of advances made in India on account of the Imperial Government and other Public Departments	Bills drawn on India	Bills on London purchased in India	Remitted from India in gold
1834-35 to 1838-39	26,462,929	9,619,268	6,645,403	374,310	8,873,066	20,000	..
1839-40 „ 1843-44	17,836,301	119,938	4,030,377	2,664,318	9,202,427	30,000	..
1844-45 „ 1848-49	20,014,588	1,967	3,073,088	757,737	12,110,701	..	..
1849-50	4,167,705	2,294	1,314,942	118,041	2,935,118	..	..
1850-51	3,862,558	..	694,533	186,033	3,236,458	..	..
1851-52	3,510,829	..	26	205,556	2,777,523	..	..
1852-53	3,796,802	..	..	116,160	3,317,122	..	..
1853-54	4,369,009	..	60	339,531	3,850,565	..	..
1854-55	4,272,589	..	..	90,352	3,669,678	..	412,021
1855-56	5,036,793	..	..	207,392	1,484,040	..	7,202
1856-57	4,983,849	..	..	184,684	2,819,711	..	..
1857-58	9,354,728	..	..	1,768,023	628,499	..	..
1858-59	13,470,617	..	..	136,501	25,901	..	..
1859-60	15,253,578	..	..	544,428	4,694	..	..
1860-61	10,646,185	..	..	1,003,160	797	..	..
1861-62	11,242,685	..	..	1,011,666	1,193,729	120,000	..
1862-63	10,863,137	..	..	306,938	6,041,576	..	..
1863-64	16,818,982	..	..	60,232	8,979,521	..	..
1864-65	9,480,062	..	..	106,881	6,789,473	..	..
1865-66	10,419,741	..	..	106,565	6,998,899	..	159,858
1866-67 (11 months)	10,924,952	..	..	169,575	5,613,746	..	..
1867-68	12,681,606	..	..	1,253,721	4,137,285	..	..
1868-69	13,661,553	..	..	4,526,730	3,705,741	..	..
1869-70	14,509,939	..	..	1,470,631	6,980,122	..	..
1870-71	13,523,477	..	..	229,748	8,443,509	..	..
1871-72	13,486,813	..	..	88,102	10,310,339	..	..
1872-73	13,831,718	..	..	195,558	13,939,095	403,040	..
1873-74	15,532,843	..	..	167,348	13,285,678	..	..
1874-75	14,480,644	..	..	132,570	10,841,615	..	..
1875-76	14,356,599	..	..	94,390	12,389,613	..	..
1876-77	15,696,371	..	..	131,710	12,695,799	..	..
1877-78	15,904,685	..	..	106,735	10,134,455	..	..
1878-79	18,749,736	..	..	495,126	13,948,565	1,516,193	..
1879-80	(a)27,863,324	..	..	167,982	15,261,810	..	486,947
1880-81	17,958,519	..	..	274,107	15,239,676	..	..

* For particulars of large or exceptional payments included in this column, see table No. 2
(a) Includes £2,000,000, being an advance from Her Majesty's Treasury under the Indian Advance Act, 1879

and the WAYS and MEANS by which they were met (in pounds sterling)

DISBURSEMENTS WERE MET										
ON ACCOUNT OF INDIA										
Remitted from India in silver	Deposits by Railway Companies in excess of withdrawals	Total remittances	Borrowed in England	Sale of stock in the public funds	Gold Standard Reserve: Net sale proceeds of gold received from India, and dividends on investments	Paper currency reserve	Release of gold held in England as a reserve to secure the payment of currency notes issued in India	Total receipts, excluding miscellaneous receipts	Cash balance at end of the year	
26,113	..	15,938,892	..	..				25,558,160	2,928,132	1834-35 to 1838-39
..	..	15,927,122	268,900	..				16,315,960	1,407,791	1839-40 to 1843-44
918,224	90,000	16,949,750	2,200,819	798,692				19,951,228	1,344,431	1844-45 to 1848-49
322,365	237,491	4,927,957	..	..				4,930,251	2,106,977	1849-50
..	395,017	4,512,041	..	..				4,512,041	2,756,460	1850-51
..	137,113	3,120,217	..	..				3,120,217	2,365,848	1851-52
..	208,029	3,641,311	..	..				3,641,311	2,210,357	1852-53
..	378,776	4,568,932	..	..				4,568,932	2,410,280	1853-54
..	2,457,840	6,629,891	..	..				6,629,891	4,767,582	1854-55
..	2,002,130	3,700,764	..	..				3,700,764	3,431,553	1855-56
..	1,589,845	4,594,240	..	..				4,594,240	3,041,944	1856-57
..	1,638,240	4,034,762	5,688,173	941,449				10,664,384	4,351,600	1857-58
..	4,888,899	5,051,301	6,887,114	..				11,938,415	2,819,398	1858-59
..	3,275,621	3,824,743	12,805,530	..				16,630,273	4,196,093	1859-60
..	3,434,593	4,438,550	4,664,605	..				9,103,155	2,653,063	1860-61
..	7,002,551	9,327,946	4,995,387	..				14,323,333	5,733,711	1861-62
..	3,429,822	10,378,336	..	..				10,378,336	5,248,910	1862-63
..	4,685,593	13,725,346	2,441,000	..				16,166,346	4,596,274	1863-64
..	1,902,325	8,798,679	..	..				8,798,679	3,914,891	1864-65
..	1,175,508	8,440,830	882,800	..				9,323,630	2,818,780	1865-66
882,302	2,807,427	9,473,050	2,731,901	..				12,204,951	4,098,779	1866-67 (11 months)
..	4,860,423	10,251,429	1,164,407	..				11,415,836	2,833,009	1867-68
..	4,087,914	12,320,385	1,534,140	..				13,854,525	3,025,981	1868-69
..	1,886,276	10,337,029	4,039,412	..				14,376,441	2,892,483	1869-70
571,193	2,268,660	11,513,110	2,423,856	..				13,936,966	3,305,972	1870-71
..	1,190,085	11,588,526	1,413,406	..				13,001,932	2,821,091	1871-72
..	—528,622*	14,009,071	..	..				14,009,071	2,998,444	1872-73
..	57,553	13,510,579	1,037,458	..				14,548,037	2,013,638	1873-74
..	—781,648*	10,192,537	5,070,839	..				15,263,376	2,796,370	1874-75
..	—1,210,174*	11,273,829	1,206,299	..				12,480,128	919,899	1875-76
..	—1,553,238*	11,274,271	6,216,168	..				17,490,439	2,713,967	1876-77
..	—312,953*	9,928,234	4,339,141	..				14,267,375	1,076,657	1877-78
..	—925,545*	15,034,339	3,746,040	..				18,791,004	1,117,925	1878-79
..	—457,556*	15,459,183	13,552,781	..				29,015,506	2,270,107	1879-80
..	—738,572*	14,775,211	5,037,244	..				19,816,161	4,127,749	1880-81

* The withdrawals exceeded the receipts to this extent

[*Continued on next page*

No. 1—*continued*

DISBURSEMENTS in ENGLAND, in each year from 1834-35 to 1910-11

	Disbursements (excluding withdrawals against deposit accounts of Railway Companies and deducting miscellaneous receipts)*	WAYS AND MEANS BY WHICH THE AMOUNTS RECEIVED IN ENGLAND					
		Realisation of commercial assets	In repayment of advances made in India and China on security of goods	In repayment of advances made in India on account of the Imperial Government and other Public Departments	Bills drawn on India	Bills on London purchased in India	Remitted from India in gold
1881-82	21,793,502	..	..	267,081	18,412,429(a)	..	..
1882-83	22,063,250	..	..	330,960	14,119,128	..	..
1883-84	18,724,622	..	..	371,594	17,599,805	..	..
1884-85	21,112,152	..	..	384,608	13,758,909	..	..
1885-86	19,074,130	..	..	1,036,077	10,292,692	..	..
1886-87	23,021,259	..	..	189,297	12,136,278	..	..
1887-88	17,382,835	..	..	186,568	15,358,577	..	..
1888-89	30,675,794	..	..	129,935	14,262,859	..	..
1889-90	17,366,312	..	..	148,029	15,474,496	..	..
1890-91	22,427,394	..	.	161,882	15,969,034	..	..
1891-92	19,156,320	..	..	158,632	16,093,854	..	..
1892-93	20,495,342	..	..	150,790	16,532,215	..	..
1893-94	23,426,483	..	..	147,327	9,530,235	..	..
1894-95	24,328,065	..	..	148,471	16,905,102	..	..
1895-96	18,894,013	..	..	170,979	17,664,492	..	..
1896-97	21,513,891	..	..	262,859	15,526,547	..	..
1897-98	19,140,204	..	..	180,506	9,506,077	..	..
1898-99	27,546,515	..	..	201,819	18,692,377	..	..
1899-1900	25,909,192	..	..	1,536,647	19,067,022	..	..
1900-01	34,869,343	..	..	2,287,982	13,300,277	..	3,967,362
1901-02	27,459,555	..	..	2,245,166	18,539,071(b)	..	1,001,995
1902-03	25,730,325	..	..	802,988	18,499,946(b)	..	497,207
1903-04	31,491,699	..	..	2,645,332	23,859,303(b)	..	3,997,128
1904-05	31,168,251	..	..	936,980	24,425,558(b)	..	4,090,388
1905-06	51,429,591	..	..	724,929	31,166,973(c)	..	1,400,309 (d)
1906-07	43,047,986	..	..	547,575	32,907,196(e)	..	250,000 (f)
1907-08	36,669,171	..	..	1,008,834	16,232,061(g)	..	..
1908-09	37,925,455	..	..	510,093	13,915,426(h)	..	239,950
1909 10	40,082,753	..	..	358,213	27,096,586(i)	..	..
1910-11	51,411,200	..	..	905,316	26,783,303(j)	..	..
TOTAL	1,264,303,050	9,743,467	15,758,429	38,930,010	776,094,374	2,089,233	16,510,367

* For particulars of large or exceptional payments included in this column, see table No. 2

(a) Exclusive of £1,001,393 received on account of the Commission for the Reduction of Debt

(b) Include £1,939,093, £263,000, £2,200,000, and £700,396 drawn against the Gold Reserve Fund in 1901-02, 1902-03, 1903-04, and 1904-05, respectively

(c) Includes £3,543,000 on account of Gold Reserve Fund, £1,333,333 on account of Paper Currency Reserve, and £3,240,000 on account of Australian Gold, but excludes £400,000, representing Telegraphic Transfers issued against Australian Gold not included in the Home Accounts for March, and £13,480, being allotments of the 28th March taken up in April 1906

(d) Includes £1,000,000 on account of special Telegraphic Transfers sold against Gold in India

(e) Includes £2,895,000 on account of Australian Gold, £400,000 representing Telegraphic Transfers issued against Australian Gold in March 1906 but taken in the Home Accounts for April 1906, and £13,480 being allotments of the 28th March taken up in April 1906. Excludes £925,000 being Telegraphic Transfers against Australian Gold issued in March 1907 but taken in the Home Accounts for April 1907

(f) Special Telegraphic Transfers sold against Gold in India

(g) Includes £526,324 drawn against Gold Standard Reserve, and £925,000 representing Telegraphic Transfers issued against Australian Gold in March 1907 but taken in the Home Accounts for April 1907

(h) Includes £1,491,487 drawn against Gold Standard Reserve

(i) Excludes £320,000 on account of Telegraphic Transfers issued against Gold in transit from Egypt and Australia not included in the Home Accounts for March 1910, but includes £8,090,000 and £1,000,000 drawn against Gold Standard Reserve and Paper Currency Reserve, respectively

(j) Includes £320,000 issued against Gold in transit from Egypt and Australia and £600,000 and £2,545,000 drawn against Gold Standard Reserve and Paper Currency Reserve respectively

and the WAYS and MEANS by which they were met (in pounds sterling)—continued

DISBURSEMENTS WERE MET										
ON ACCOUNT OF INDIA										
Remitted from India in silver	Deposits by Railway Companies in excess of withdrawals	Total remittances	Borrowed in England	Sale of stock in the public funds	Gold Standard Reserve; Net sale proceeds of gold received from India, and dividends on investments	Paper currency reserve	Release of gold held in England as a reserve to secure the payment of currency notes issued in India	Total receipts, excluding miscellaneous receipts	Cash balance at end of the year	
..	—852,529*	17,826,981	2,455,647	..				20,286,662	2,620,909	1881-82
..	1,687,694	16,137,783	6,730,333	..				22,872,215	3,429,874	1882-83
..	—408,770*	17,562,629	1,841,001	..				19,407,969	4,113,221	1883-84
..	50,288	14,193,805	5,049,956	..				19,248,309	2,249,378	1884-85
..	5,151,537	16,480,306	5,071,031	..				21,551,337	4,726,585	1885-86
..	1,127,935	13,453,510	10,121,992	..				23,575,502	5,280,828	1886-87
..	2,457,559	18,002,704	..	..				18,002,704	5,900,697	1887-88
..	—724,490*	13,668,304	14,366,726	..				28,035,030	3,258,933	1888-89
..	—274,273*	15,348,252	4,161,000	..				19,509,252	5,402,873	1889-90
..	—2,166,345*	13,964,571	6,895,000	..				20,859,571	3,835,050	1890-91
..	—1,408,590*	14,843,896	4,600,000	..				19,443,896	4,122,626	1891-92
..	658,099	17,341,104	1,300,000	..				18,641,104	2,268,388	1892-93
..	—654,903*	9,022,659	13,436,000	..				22,458,659	1,300,564	1893-94
..	—522,948*	16,530,625	9,000,000	..				25,530,625	2,503,124	1894-95
..	—50,784*	17,784,687	2,000,000	..				19,784,687	3,393,798	1895-96
..	1,268,041	17,052,447	3,900,000	..				20,952,447	2,832,354	1896-97
..	—344,489*	9,342,094	9,500,000	..				18,842,094	2,534,244	1897-98
..	—533,811*	18,360,385	9,797,654	..				28,158,039	3,145,768	1898-99
..	—1,009,302*	19,594,367	6,500,000	..				26,094,367	3,330,943	1899-1900
..	52,355	19,607,976	14,422,350	..			1,600,000	35,630,326	4,091,926	1900-01
..	749,882	22,543,114	6,009,500	..	1,515,152		..	30,060,766	6,693,137	1901-02
..	—88,252*	19,711,889	5,000,000	..	93,085		..	24,804,974	5,767,786	1902-03
..	—1,349,257*	29,152,506	3,500,000	..	366,189		..	33,018,695	7,294,782	1903-04
..	383,408	29,836,334	3,000,000	..	1,299,716		..	34,136,050	10,262,581	1904-05
..	—1,214,522*	32,077,689	14,480,446	..	2,945,401		100,000	49,603,536	8,436,519	1905-06
..	—1,566,699*	32,138,072	2,000,000	..	3,353,481	1,076,726	1,650,000	40,218,279	5,606,812	1906-07
..	206,444	17,447,339	10,777,747	..	4,261,063	3,394,698	920,000	36,800,847	5,733,488	1907-08
..	4,070,405	18,735,874	11,342,053	..	7,893,845	2,668,910	..	40,640,682	8,453,715	1908-09
..	1,037,024	28,491,823	15,069,573	..	3,877,260	..	..	47,438,656	15,809,618	1909-10
..	1,174,244	28,862,863	13,878,920	..	11,034,402	..	..	53,776,185	18,174,603	1910-11
2,720,197	56,479,371	908,581,981	(a) 310,554,949	1,740,141	36,639,594	7,140,334	4,270,000	1,278,704,753	..	TOTAL

* The withdrawals exceeded the receipts to this extent

(a) Against the total borrowings of £310,554,949 are to be placed £140,216,294 of debt discharged in the same period. The amount of the debt existing at the end of 1910-11 was £182,998,336.

No. 2

PARTICULARS of LARGE or EXCEPTIONAL PAYMENTS included in the DISBURSEMENTS enterea in column 2 of TABLE No. 1 (In pounds sterling)

	Debt, permanent and temporary, discharged	Investments in the public funds	Cost of silver shipped to India	Purchase of gold to be held as a reserve to secure the payment of currency notes issued in India	Gold Standard reserve(a)	Paper Currency reserve	East Indian Railway, portion of the purchase money and redemption of annuity, etc.	Eastern Bengal Railway redemption of debenture stock annuity	Purchase of the Oudh and Rohilkhand Railway	South Indian Railway debentures	Great Indian Peninsula Railway: redemption of liabilities	TOTAL
1834-35	2,213,852	..	..	..	..	..	..	..	..	..	..	2,213,852
1836-37	5,318,806	..	..	..	..	..	..	..	..	..	..	5,318,806
1838-39	1,771,850	700,884	..	..	..	..	..	..	..	..	..	2,472,734
1848-49	..	277,875	..	..	..	..	..	..	..	..	..	277,875
1849-50	..	479,887	..	..	..	..	..	..	..	..	..	479,887
1855-56	352,869	..	..	..	..	..	..	..	..	..	..	352,869
1857-58	900,000	..	1,031,033	..	..	..	..	..	..	..	..	1,931,033
1858-59	653,900	..	2,348,765	..	..	..	..	..	..	..	..	3,002,665
1859-60	2,123,000	..	3,636,082	..	..	..	..	..	..	..	..	5,759,082
1860-61	956,200	..	364,497	..	..	..	..	..	..	..	..	1,320,697
1861-62	1,301,600	..	735,005	..	..	..	..	..	..	..	..	2,036,605
1862-63	1,756,200	..	..	..	..	..	..	..	..	..	..	1,756,200
1863-64	7,968,500	..	..	..	..	..	..	..	..	..	..	7,968,500
1868-69	502,500	..	..	..	..	..	..	..	..	..	..	502,500
1869-70	501,300	..	..	..	..	..	..	..	..	..	..	501,300
1873-74	1,019,000	..	..	..	..	..	..	..	..	..	..	1,019,000
1876-77	500,000	..	..	..	..	..	..	..	..	..	..	500,000
1878-79	3,374,500	..	..	..	..	..	..	..	..	..	..	3,374,500
1879-80	2,609,500	..	..	..	..	..	9,565,989	..	..	..	..	12,175,489
1880-81	4,444,911	..	..	..	..	..	..	..	..	..	..	4,444,911
1881-82	5,717,328	..	..	..	..	..	586,300	..	..	..	..	6,303,628
1882-83	6,256,785	..	..	..	..	..	400,333	..	..	..	..	6,737,118
1883-84	1,290,031	..	..	..	..	..	510,319	55,942	..	..	..	1,856,292
1884-85	3,849,723	..	..	..	..	..	341,956	972,788	..	..	..	5,164,469
1885-86	1,006,200	..	..	..	..	..	544,991	541,054	..	..	..	2,092,245
1886-87	411,020	..	..	..	..	..	4,914,546(b)	..	..	..	..	5,325,566
1888-89	3,667,626	..	..	..	..	..	..	..	10,336,049	..	..	14,003,675
1889-90	912,865	..	..	..	..	..	..	..	..	..	..	912,865
1890-91	85,976	..	..	..	..	..	..	..	500,000	..	..	585,976
1891-92	1,390,262	..	..	..	..	..	..	..	31,000	86,100	..	1,507,362
1892-93	1,340	..	..	..	..	..	..	..	1,770,300	150,000	..	1,921,640
1893-94	4,752,015	..	..	..	..	..	..	..	729,000	520,200	..	6,001,215
1894-95	7,005,000	..	..	..	..	..	..	..	..	..	..	7,005,000
1895-96	2,001,600	..	..	..	..	..	..	..	..	..	..	2,001,600
1896-97	4,818,890	..	..	..	..	..	..	..	..	..	..	4,818,890
1897-98	1,002,802	..	..	..	..	..	..	..	..	..	..	1,002,802
1898-99	9,383,978	..	..	..	..	..	..	..	..	..	..	9,383,978
1899-1900	6,501,300	..	405,000	1,500,000	..	..	..	..	..	..	..	8,406,300
1900-01	5,000,000	..	5,649,924	100,000	..	..	..	..	..	..	5,922,350	16,672,274
1901-02	5,000,202	..	2,885	..	3,454,245	..	..	..	..	..	..	8,457,332
1902-03	5,368,800	..	285,000	..	356,085	..	..	..	..	..	..	6,009,885
1903-04	4,100,000	..	4,055,327	..	2,566,189	..	..	..	..	..	..	10,721,516
1904-05	3,002,200	..	4,540,378	..	2,000,112	..	..	..	..	..	..	9,542,690
1905-06	750,060	..	8,218,043	..	6,488,401	2,378,333(c)	..	..	..	..	..	834,837
1906-07	749,900	..	12,370,929	..	3,353,481	31,726	..	..	..	..	..	16,506,036
1907-08	634,788	..	4,516,255	..	4,576,164	69,698	..	..	..	..	..	9,796,855
1908-09	1,865,800	..	..	..	10,046,737	463,910	..	..	..	..	..	12,376,447
1909-10	6,179,400	..	..	..	9,426,550	1,000,000	..	..	..	..	..	16,605,950
1910-11	6,817,900	..	..	..	13,167,572	2,545,000	..	..	..	..	..	22,530,472

(a) Invested in British funds and Treasury bills
(b) Includes £4,911,621 on account of redemption of annuity, etc., of the Sind, Punjab, and Delhi Railways
(c) Includes £1,333,333 invested in Consols and Exchequer Bonds and £1,045,000 representing the transfer of gold at the Bank of England

SAVINGS BANKS

[TABLE 1, PAGE 95]

(Compiled from the annual reports on the Post Office of India)

Until 1882-83 the savings bank business conducted under Government control was carried on in the three cities of Calcutta, Madras, and Bombay by the Presidency Banks, and elsewhere by the Government treasuries. So long as this system was maintained, the business grew but slowly. The highest balances in the district treasuries never exceeded R75 lakhs (in 1884-85), and in the Presidency Banks the highest balances (in 1882-83) amounted only to R2,36 lakhs.

The establishment of savings banks in the post offices was followed by a rapid change. In the first year of their existence the balances were only R27 lakhs, but the public soon indicated their preference for business with the post office. By 1886-87 the savings banks in the district treasuries were closed and the balances in the post offices amounted to R4 crores. During the succeeding years there was a considerable increase, although the Government took steps to prevent it from being inconveniently rapid. For this purpose in 1889-90 the maximum sum receivable was reduced from R3,000 to R2,000, and in 1894-95 the rate of interest was reduced from 3¾ per cent to 3½ per cent in correspondence with the reduction in the rate of interest on Government securities. In 1893-94 the balances amounted to R9 crores; ten years later, in 1902-03, they reached R11 crores. Last year the balance of deposits, inclusive of interest, amounted to over R16 crores, or more than 10 million pounds sterling.

The Presidency savings banks were maintained until 1895-96, though the deposits in them gradually declined in consequence of the preference given to the post office by the public, and now the whole of the savings bank business of Government is a branch of the postal administration.

The interest allowed on accounts has been as follows: 3¾ per cent from 1867-68; 4½ per cent from the 1st January 1880 to the 31st May 1881; 3¾ per cent until the end of 1893-94; 3½ per cent from April 1894 to June 1905. From July 1905 depositors were allowed to deposit money either at call or subject to six months' notice of withdrawal, and the interest on deposits at call was reduced from 3½ per cent to 3 per cent, while interest at the rate of 3½ per cent was given on deposits that were held subject to six months' notice of withdrawal. Since 1st January 1911, the system of deposits subject to six months' notice of withdrawal has been abolished.

The great bulk of the deposits in the savings banks is made by Indians, the balances of Europeans (and Eurasians) at the end of 1910-11 being R141 lakhs and those of Indians R1,550 lakhs. The balances held in each of the larger provinces were:

	1910-11 R lakhs
Bombay	4,68
Bengal	3,12
Punjab and North-West Frontier Province	2,23
United Provinces of Agra and Oudh	2,21
Eastern Bengal and Assam	1,94
Madras	1,27

It is noticeable that Bombay, with a population which is less than half of that of Bengal, has far larger deposits. In Bombay the average balance per depositor is R159, while in Bengal it is R101, the number of depositors being:

	1910-11
Bengal	307,722
Bombay	294,203

The total number of depositors, both European and Indian, has greatly increased in the last ten years, but the deposits have not increased in the same proportion, and the average balance per depositor is smaller than in 1900-01, as shown below:

	Europeans		Indians	
	No.	R	No.	R
1900-01	77,438	143·6	739,213	120·8
1910-11	127,890	110·9	1,302,561	119·0

Of the total number of accounts at the end of the year 1910-11, 91 per cent were in the names of natives of the country. In the table below depositors are classed according to their occupation. The ratio of the depositors of each class to the total number of depositors, as also the ratio of the total of each class to the total population, is shown for the sake of comparison; the relatively small number of agricultural depositors is noticeable.

Class of depositors	Number of depositors	Proportion of each class to total number of depositors	Proportion of each class to total population
1. Professional with fixed and variable income	459,771	32·14	3·62
2. Domestic	241,104	16·86	3·64
3. Commercial	59,735	4·18	2·63
4. Agricultural	32,395	2·26	66·51
5. Industrial	54,061	3·78	21·64
6. Indefinite or persons of no occupation whose incomes are derived from others or from their own property	583,385	40·78	1·96
TOTAL	1,430,451	100	100

SAVINGS BANKS—*continued*

The accounts (1,430,451) in existence at the end of 1910-11, with the amounts deposited, are classified as under :

	No.	₹ lakhs
Security deposit accounts	73,287	83¾
Public accounts	9,946	53½
Regimental and other conj int accounts	694	22
Accounts held on behalf of minors	180,574	276¼
Accounts opened and held by depositors on their own behalf	1,165,950	1,256¼

It will be thus seen that 94·13 per cent of all the accounts, and 90·59 per cent of the total balance of 1,691¾ lakhs, represent the savings of private persons deposited either for their own benefit or for that of their minor charges.

SAVINGS BANKS

No. 1

NUMBER of DEPOSITORS and AMOUNT (in rupees) of DEPOSITS in the POST OFFICE SAVINGS BANKS, from 1882-83 to 1910-11*

	Number of Depositors			Deposits each year (inclusive of interest)	Withdrawals each year	Balance of Deposits [inclusive of interest]			Interest		
	European	Indian	Total			European	Indian	Total	European	Indian	Total
Quinquennial average from 1882-83 to 1886-87 .	31,800	163,831	195,631	₹ 3,06,37,028	₹ 2,58,79,690	₹ 95,47,560	₹ 3,33,30,472	₹ 4,33,77,178	₹ 3,30,900	₹ 11,27,308	₹ 14,58,208
1887-88 .	43,585	256,666	300,251	4,37,73,100	3,57,65,930	1,21,15,490	4,98,91,590	6,21,77,090	4,18,860	16,61,140	20,80,000
1888-89 .	48,660	301,593	350,253	4,98,20,430	4,14,66,330	1,26,48,890	5,77,16,890	7,05,31,200	4,40,620	19,67,520	24,08,140
1889-90 .	54,405	343,766	397,171	3,73,50,520	3,89,24,750	1,15,62,730	5,73,93,800	6,89,56,970	4,33,000	20,57,970	24,90,970
1890-91 .	56,338	391,180	447,518	3,15,18,070	2,68,50,720	1,09,42,640	6,26,81,670	7,36,24,310	3,90,960	21,56,980	25,47,940
1891-92 .	61,464	441,134	502,598	3,52,06,560	2,76,25,820	1,20,85,790	6,91,19,250	8,12,05,040	4,21,980	23,61,330	27,83,310
1892-93 .	64,087	496,279	560,366	3,84,30,760	3,03,73,890	1,30,58,580	7,62,03,330	8,92,61,910	4,55,780	26,30,580	30,86,360
1893-94 .	66,463	546,742	613,205	3,91,85,230	3,49,59,320	1,28,79,550	8,06,08,290	9,34,87,840	4,58,500	28,76,580	33,35,080
1894-95 .	67,617	582,915	650,532	3,73,26,010	3,62,64,500	1,28,59,190	8,16,90,160	9,45,49,350	3,64,260	22,27,690	25,91,950
1895-96 .	67,939	616,884	684,823	4,16,83,390	3,68,09,250	1,56,59,450	8,37,64,040	9,94,23,490	4,15,630	25,51,390	29,69,300
1896-97 .	63,295	650,025	713,320	4,83,76,170	5,14,67,250	1,03,40,580	8,60,51,830	9,63,92,410	4,51,690	25,67,350	30,19,040
1897-98 .	64,652	665,735	730,387	3,49,93,270	3,85,12,700	1,06,29,500	8,22,43,480	9,28,72,980	3,24,660	24,79,120	28,03,780
1898-99 .	69,208	686,663	755,871	3,58,48,310	3,44,41,250	1,04,17,479	8,38,62,562	9,42,80,041	3,06,820	24,38,220	27,45,040
1899-1900	73,750	711,979	785,729	3,75,97,283	3,54,12,858	1,05,85,378	8,58,79,088	9,64,64,466	3,13,844	25,13,163	28,27,007
1900-01 .	77,438	739,213	816,651	3,90,65,170	3,50,97,067	1,11,22,861	8,93,09,708	10,04,32,569	3,22,240	25,78,236	29,00,476
1901-02 .	80,067	786,626	866,693	4,46,37,833	3,82,49,169	1,14,15,116	9,54,06,117	10,68,21,233	3,34,982	27,26,182	30,61,164
1902-03 .	87,987	834,366	922,353	4,67,10,760	3,93,16,458	1,11,56,115	10,30,59,419	11,42,15,534	3,42,263	29,08,298	32,50,561
1903-04 .	94,024	893,611	987,635	5,01,26,019	4,10,04,837	1,13,87,514	11,19,49,203	12,33,36,717	3,32,302	31,63,443	34,95,745
1904-05 .	98,980	959,833	1,058,813	5,55,22,691	4,47,89,278	1,18,83,001	12,21,87,129	13,40,70,130	3,43,974	34,67,864	38,11,838
1905-06 .	101,638	1,014,120	1,115,758	5,50,05,790	4,91,49,661	1,17,89,740	12,81,36,519	13,99,26,259	3,35,509	36,15,626	39,51,135
1906-07 .	105,212	1,085,008	1,190,220	5,90,13,087	5,12,69,558	1,24,29,517	13,52,40,272	14,76,69,789	3,48,691	38,03,124	41,51,815
1907-08 .	110,504	1,152,259	1,262,763	5,94,83,448	5,53,38,894	1,24,36,422	13,93,77,921	15,18,14,343	3,57,340	39,60,677	43,18,017
1908-09 .	115,834	1,202,798	1,318,632	5,66,56,951	5,61,29,780	1,22,49,600	14,00,91,913	15,23,41,513	3,50,416	39,90,552	43,40,968
1909-10 .	122,250	1,256,666	1,378,916	6,00,20,699	5,36,90,427	1,26,77,859	14,59,93,927	15,86,71,786	3,60,344	41,17,050	44,77,394
1910-11 .	127,890	1,302,561	1,430,451	6,50,43,534	5,45,27,095	1,41,81,452	15,50,06,772	16,91,88,224	3,80,136	42,42,722	46,22,858

* The Savings Bank business of the district treasuries was transferred to the Post Office in 1886-87, and that of the Presidency Banks was closed in 1896-97 since which year the only Savings Banks have been those managed by the Post Office

PRICES

[TABLES 1 TO 8, PAGES 98 TO 125]

(Compiled from Messrs. Pixley and Abell's annual circular, the Prices Current of the Chambers of Commerce, and from special official returns)

The first table, which is almost entirely a reproduction of a table published annually by Messrs. Pixley and Abell of London, is a record, from the year 1833, of the minimum and maximum prices of standard silver in London during each month, the yearly value of silver coined in England, and the imports and exports of silver into and from England. The table also states the annual sum of Council bills and the Bank of England average rate of discount.

There was but little variation in the price of silver until 1872, when the downward tendency set in, the price falling from $60\frac{5}{16}d.$ per ounce to about $50d.$ in ten or eleven years. Thereafter the fall was more rapid, until in August and September 1897 the price touched $23\frac{3}{4}d.$ It rose again to $30\frac{5}{16}d.$ in October 1900, the average for the year being $28\frac{1}{4}d.$ The higher price in 1900 was to a material extent the outcome of the large purchases made by the Government of India for coinage into rupees. The price fluctuated between $29\frac{9}{16}d.$ and $24\frac{15}{16}d.$ in 1901, with an average of $27\frac{3}{16}d.$, but towards the end of 1902 the price fell heavily and reached $21\frac{11}{16}d.$ in November, the average for the year being $24\frac{1}{16}d.$ In 1903, however, the price began again to rise in consequence of the large purchases made by the Government of India and demands for coinage in other silver-using countries of the East. The highest price in the year was $27\frac{1}{8}d.$ (in November) and the average for the year $24\frac{3}{4}d.$ In 1904, the price fluctuated between $28\frac{9}{16}d.$ and $24\frac{7}{16}d.$, with an average of $26\frac{3}{8}d.$, the rise being due to the buying of silver by the Government of India and the monetary reform in Mexico. In 1905, the same conditions continuing, the price fluctuated between $25\frac{7}{16}d.$ and $30\frac{5}{16}d.$, the average being $27\frac{13}{16}d.$ In 1906, owing to large purchases of silver by the Government of India and the United States the average price rose to $30\frac{7}{8}d.$, the highest and lowest quotations being $33\frac{7}{8}d.$ and $29d.$, respectively. The Straits Exchange became fixed at $2s.\,4d.$ per dollar. In 1907 the Indian Government ceased to buy silver and the financial crisis in the United States disorganised the market towards the end of the year with the result that there was a sharp fall in prices to a minimum of $24\frac{3}{16}d.$ in December, the average for the year being $30\frac{3}{16}d.$ There was a general depression of trade in 1908 and in consequence of the large export of gold to Paris and the political unrest in South Eastern Europe, the price fell to a minimum of $22d.$ in December, the average for the year being $24\frac{3}{8}d.$ There was, however, some improvement in trade in 1909 owing to good crops, especially of cotton in India, and the price of silver ranged between $24\frac{7}{8}d.$ and $23\frac{1}{16}d.$, the average for the year being $23\frac{11}{16}d.$ In 1910 the price rose slightly and fluctuated between $26\frac{1}{4}d.$ and $23\frac{3}{16}d.$, the average for the year being $2.\frac{5}{8}d.$

In table No. 2 are stated the prices of standard silver and of bar gold ruling at or about the close of each fortnight since 1862; also the relative values of the two metals in London and India. The mint price in London of gold $\frac{11}{12}$ fine is £3-17-10½ per ounce troy, but as standard silver is $\frac{37}{40}$ fine, the comparative value per ounce of gold $\frac{37}{40}$ fine or £3-18-7 is divided by the market price of an ounce of standard silver and thus the relative value of the two metals is obtained. In India up till June 1893, when the mints were closed to the coinage of silver for the public, the comparison was made between the price of a tola of bar gold and the rupee which itself weighs one tola (180 grains) and contains 165 grains of pure silver. Thus the rupee price of a tola of gold was multiplied by a fraction of which 165 was the numerator and the denominator the number of grains of pure gold per tola of bar gold, that is to say 179·1 up to the close of 1887, when the touch of the bar gold was 99½, and 180 from January 1888, from which month prices were quoted for gold of 100 touch. From the latter half of June 1893, when the mints were closed, the relative values in India have been calculated on the market prices of the two metals at Bombay, excluding the import duty levied on silver (5 per cent from 10th March 1894 to 24th February 1910 and 4 annas per ounce from 25th February 1910.)

Table No. 3 shows the course of silver prices in London and of the rate of exchange in Calcutta since January 1892, the figures representing the average for each half month, and the variations in both are also worked out on the basis of the price of silver, the rate of exchange on the 1st June 1893 being taken as equal to 100.

Table No. 4 states, from the year 1891, the course of exchange on London, the Bank of England rate of discount, the price of sovereigns, and the price per tola of uncoined gold (China leaf of 100 touch) in India; also the Bank of Bengal rates of interest, the price of silver repeated from table No. 1, and the drawings of the Home Government.

Table No. 5 records the course of the price of bar silver in Bombay, inclusive of import duty, and the course of exchange between India and China since the closure of the mints in June 1893.

The last three tables of the series in this section record the prices of the 3½ and 3 per cent Government securities in Calcutta and of the 3½, 3 and 2½ per cent India stocks and 3½ per cent enfaced rupee papers in London.

No. 1

Minimum and Maximum Price in London of Standard Silver

PRICES

No. 1

MINIMUM and MAXIMUM PRICE in LONDON of STANDARD

—	January	February	March	April	May	June	July	August	September	October	November
	d.	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d*	*d.*	*d.*
1833 . . .	58 7/8	58 3/4	58 3/4	58 7/8	58 7/8	58 7/8	59 1/8 – 59 1/4	59 3/8	59 1/2	59 3/4	59 7/8
1834 . . .	59 7/8	59 7/8	60	59 3/4	59 3/4	59 3/4	60 1/8 – 60 1/4	60 1/4	60 3/8	59 3/4	59 3/4
1835 . . .	59 7/8	60	60	59 3/4	59 3/4	59 5/8 – 59 3/4	59 3/4	59 1/4	59 5/8	59 5/8	59 1/2
1836 . . .	59 – 59 1/4	59 3/4 – 60	59 5/8 – 60 1/8	59 3/8 – 59 3/4	60	60 1/8	60 – 60 1/4	60 1/4 – 60 3/8	60 1/8 – 60 3/8	60 1/8 – 60 3/4	60 1/8
1837 . . .	60 1/4 – 60 3/8	60	60	59 1/2 – 59 7/8	59 1/2 – 59 3/4	59 1/4	59 1/4 – 59 5/8	59 – 59 5/8	59 1/4 – 59 1/2	59 – 59 1/4	59 1/4 – 59 1/2
1838 . . .	59 1/2	59 1/2	59 1/2	59 3/8 – 59 1/2	59 3/8	59 3/8	59 3/8	59 3/8	59 1/2	59 1/2	59 1/2 – 59 3/4
1839 . . .	60 3/8 – 60 5/8	60 5/8	60 1/4 – 60 5/8	60 – 60 1/4	60 1/4 – 60 3/8	60 3/8	60 3/8 – 60 1/2	60 3/8	60 1/2	60 1/2	60 1/4 – 60 1/2
1840 . . .	60 1/4 – 60 1/2	60 1/4	60 1/4 – 60 3/8	60 1/4 – 60 1/2	60 1/8 – 60 1/4	60 1/4	60 1/8 – 60 1/4	60 1/4 – 60 3/8	60 1/2 – 60 5/8	60 1/4 – 60 3/4	60 1/2
1841 . . .	60 3/8	60 3/8	60	60	60 1/4	60 1/8 – 60 1/4	59 7/8 – 60	60 1/8	60 1/8	59 3/4 – 59 7/8	59 7/8
1842 . . .	59 5/8	59 3/8 – 59 1/2	59 3/8	59 1/4 – 59 3/8	59 3/8 – 59 1/2	59 1/4 – 60	59 3/8	59 5/8 – 59 3/4	59 3/8 – 59 5/8	59 1/8 – 59 1/4	59 1/4 – 59 3/8
1843 . . .	59 1/8 – 59 5/8	59 – 59 1/4	59 – 59 1/8	59 1/8	59 1/8	59 1/4 – 59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4
1844 . . .	59 1/4 – 59 3/8	59 3/8	59 1/4	59 3/8	59 1/2	59 5/8	59 5/8 – 59 3/4	59 3/4	59 3/4	59 5/8	59 5/8
1845 . . .	59 1/4	59 1/8 – 59 1/4	58 7/8 – 59 1/8	58 7/8	58 7/8 – 59 1/4	59 – 59 1/4	59 1/8 – 59 1/4	59 3/8 – 59 5/8	59 3/8	59 1/2 – 59 7/8	59 3/8 – 59 7/8
1846 . . .	59 1/4	59 1/4	59 1/4	59	59	59	59 1/8	59 1/8	59 1/8	59 1/4 – 59 3/8	60 1/8
1847 . . .	60 1/8 – 60 3/8	60 3/8	60 3/8	58 7/8 – 60 3/8	58 7/8 – 59 1/4	59 – 59 7/8	59 7/8 – 60	59 3/4 – 60	59 5/8 – 59 3/4	59 1/4 – 59 1/2	59 1/8
1848 . . .	59 3/4 – 59 1/4	59 1/4 – 59 3/8	59 1/8 – 59 1/4	58 1/2 – 59 1/2	59 1/2 – 60	59 1/2 – 59 5/8	59 1/2 – 59 7/8	59 5/8 – 59 7/8	59 7/8	59 1/2 – 59 7/8	59 1/2 – 59 5/8
1849 . . .	59 5/8 – 59 3/4	59 3/4	60 – 60 1/8	59 7/8 – 60	59 7/8	59 1/2 – 59 7/8	59 5/8 – 59 3/4	59 3/4 – 59 7/8	59 1/2 – 59 3/4	59 3/8 – 59 1/2	59 1/2
1850 . . .	59 5/8 – 59 3/4	59 1/2 – 59 5/8	59 3/8 – 59 3/4	59 5/8	59 5/8	59 5/8	59 5/8 – 59 7/8	59 7/8	60 – 60 1/8	60 1/4 – 60 3/8	60 3/8 – 61 1/4
1851 . . .	61 5/8	61 1/2 – 61 5/8	61 1/2	61 1/2	61 1/2 – 61 1/2	60 7/8 – 61 1/8	60 3/4 – 61	60 3/4 – 61	60 1/2 – 60 3/4	60 – 60 5/8	60 3/8
1852 . . .	60 1/2 – 60 3/4	60 1/2	60 3/8	59 7/8 – 60	59 7/8	59 7/8 – 60 1/4	60 3/8	60 3/8	60 3/8	60 3/4 – 61 1/8	61 1/8 – 61 7/8
1853 . . .	61 3/8	61 3/8	61 3/8	61 3/8	60 5/8 – 61 3/8	60 5/8 – 61 1/8	61 1/8 – 61 1/2	61 1/8 – 61 7/8	61 7/8 – 62 1/8	61 7/8 – 62 1/8	61 7/8 – 62 3/8
1854 . . .	61 1/2 – 61 3/4	61 1/8	61 7/8	61 5/8 – 61 7/8	60 7/8 – 61 3/4	61 1/4 – 61 1/2	61 1/4	61 1/4	61 – 61 1/2	61 1/8 – 61 3/8	61 1/8 – 61 1/2
1855 . . .	61 1/2 – 61 5/8	61 1/2 – 61 5/8	60 7/8	60 3/8	61 1/4 – 61 3/8	61 1/2	61 1/2 – 61 5/8	61 1/2	61 1/4	61 1/4	60 – 61 3/8
1856 . . .	60 7/8 – 61 1/4	61 1/8 – 61 3/8	60 1/2 – 61	60 1/4 – 61	61 – 61 1/8	60 3/4 – 61 1/4	60 7/8	61 1/4 – 61 5/8	61 5/8 – 62 1/4	62	62 1/4
1857 . . .	62 1/4	61 1/2 – 61 7/8	61 3/8 – 61 3/4	61 3/8 – 61 3/4	61 – 61 1/2	61 7/8	61 1/2 – 61 7/8	61 3/4 – 62	61 1/4	61 7/8	61 1/2 – 61 7/8
1858 . . .	61 1/2	61 3/8 – 61 7/8	61 3/8	61 1/4 – 61 3/8	61 1/4 – 61 7/8	61 3/8 – 61 1/2	61 1/4 – 61 3/8	60 3/4 – 61	60 3/4	61 1/8 – 61 1/2	61 1/4 – 61 1/2
1859 . . .	61 3/4 – 62	61 3/4	61 3/4 – 62 3/4	61 7/8 – 62 3/8	62 1/4 – 62 3/8	62 – 62 1/4	62 – 62 3/4	61 3/4 – 62	61 3/4 – 62	61 7/8 – 62	62
1860 . . .	62 – 62 3/8	62 – 62 1/8	61 3/4 – 62 1/8	61 3/4	61 3/8	61 5/8 – 61 3/4	61 1/2	61 3/8 – 61 5/8	61 5/8	61 5/8 – 61 3/4	61 1/4 – 61 5/8
1861 . . .	61 1/4 – 61 3/8	61 1/8 – 61 1/4	60 5/8 – 61	60 7/8 – 61 3/4	60 3/4 – 60 7/8	60 3/4 – 60 5/8	60 5/8 – 60 1/4	60 1/4 – 60 1/2	60 1/4 – 60 7/8	60 5/8 – 60 3/4	60 7/8 – 61 1/8
1862 . . .	61 – 61 5/8	61 1/2 – 61 3/4	61 1/4 – 61 3/8	61 1/8 – 61 1/4	61 1/4 – 61 5/8	61 – 61 5/8	61 – 61 1/8	61 1/4 – 61 3/8	61 1/4 – 61 3/8	61 1/4 – 61 7/8	61 7/8 – 62 1/8
1863 . . .	61 5/8 – 61 3/4	61 1/2 – 61 5/8	61 3/8 – 61 1/2	61 – 61 3/8	61 1/4 – 61 5/8	61 – 61 5/8	61 – 61 1/4	61 – 61 1/8	61 1/8 – 61 3/8	61 1/4 – 61 5/8	61 3/8 – 61 3/4
1864 . . .	61 7/8 – 62 1/2	61 1/4 – 61 7/8	61 1/2 – 61 3/4	61 1/4 – 61 7/8	60 7/8 – 61 1/8	61 1/8 – 61 3/8	61 1/8 – 61 5/16	61 – 61 1/4	61 3/8 – 61 5/8	60 5/8 – 61 1/4	60 7/8 – 61 3/8
1865 . . .	61 1/2 – 61 5/8	61 3/8 – 61 1/2	61 – 61 3/8	60 5/8	60 9/16 – 60 3/4	60 1/2 – 60 3/4	60 1/2 – 60 3/4	60 3/4 – 60 7/8	60 5/8 – 61	61 1/8 – 61 1/4	61 1/4 – 61 3/4
1866 . . .	61 3/8 – 61 3/4	60 7/8 – 61 1/2	60 7/8 – 61	61 – 61 1/2	61 – 62	61 5/8 – 62 1/4	60 5/8 – 61 3/4	60 3/8 – 60 5/8	60 3/4 – 61	60 7/8 – 61	60 7/8 – 61
1867 . . .	60 7/8	60 3/4	60 5/8 – 60 3/4	60 3/4 – 61 1/4	60 3/4 – 60 3/4	60 3/8 – 60 1/2	60 1/2	60 3/8 – 60 1/2	60 5/16 – 60 5/8	60 3/8 – 60 1/2	60 3/8 – 60 1/2
1868 . . .	60 3/8 – 60 7/8	60 3/8 – 60 1/2	60 1/2 – 61 1/8	60 1/2 – 60 5/8	60 3/8 – 60 5/8	60 3/8	60 3/8 – 60 7/16	60 1/8 – 60 3/8	60 1/8 – 60 1/4	60 1/4 – 60 1/2	60 3/8 – 60 1/2
1869 . . .	60 3/8 – 60 7/8	60 3/4 – 61	60 1/2 – 60 3/4	60 1/4 – 60 5/8	60 – 60 3/8	60 – 60 1/4	60 1/4 – 60 5/16	60 1/4 – 60 3/8	60 3/8 – 60 1/2	60 3/8 – 60 1/2	60 3/8 – 60 1/2
1870 . . .	60 1/8 – 60 3/4	60 3/8 – 60 1/2	60 3/8 – 60 5/8	60 3/4 – 60 1/2	60 3/8 – 60 1/2	60 3/8 – 60 1/2	60 1/2 – 62	60 3/8 – 60 5/8	60 1/4 – 60 3/8	60 3/8 – 60 5/8	60 1/2 – 60 5/8

NOTE.—This table, with the exception of the column "amount of bills drawn in England on the Government of India," is a reproduction of a table published annually by Messrs. Pixley and Abell.

SILVER per Ounce in each MONTH from January 1833 to December 1910

December	Yearly average	Silver coined in England	Amount of bills drawn in England on the Government of India*	Export of silver from England to the East†	Import of silver into England	Average bank rate of discount	REMARKS
d.	*d.*	£	£	£	£	From 1784 to May 1839 the rate never exceeded 5 per cent nor was less than 4 per cent	
59 7/8	59 5/16	145	55,510‡	1,895,023			Continuance of East India Company. Slavery abolished; compensation to owners £20,000,000. Renewal of Bank Charter. Bank notes a legal tender.
59 3/4—59 7/8	59 15/16	432,775	398,253	2,146,465			Great importation of gold into New York: substitution of metallic currency for paper in United States.
59 5/8	59 11/16	146,665	732,803	2,036,167			Extinction of United States National Debt: Bank of United States wound up owing to refusal of Congress to recharter it.
59 7/8—60	60	497,719	2,045,253	2,610,101			Banking and commercial embarrassment in United States. Spanish civil war.
59 1/2	59 9/16	75,385	2,042,232	3,010,190			Commencement of panic in London. Discounts refused. Many houses trading with United States stop payment. Accession of Queen Victoria. Rebellion in Canada.
60—60 1/8	59 1/2	174,042	1,706,185	1,945,264			Resumption of specie payments in United States. Famine in various parts of British India. Afghan war.
60 1/4	60 3/8	390,654	2,346,591	1,786,253		5 1/2 p. c.	Banks in United States suspend payments in specie War with China.
60 1/4—60 1/2	60 3/8	207,900	1,439,525	1,841,335		5 ,,	Misunderstanding with France. Treaty of London for settlement of Eastern Question.
59 3/4	60 1/16	89,641	1,174,450	3,143,292		5 ,,	Great depression in every branch of manufacturing industry.
59 1/8—59 1/4	59 7/16	192,852	2,589,283	4,794,678		4 ,,	Peace with China. Income Tax Act passed.
59 1/4	59 3/16	239,580	1,197,438	3,752,472		4 ,,	Treaty of commerce opens China to all nations.
59 1/2	59 1/2	610,632	2,801,731	2,495,959		4 ,,	Bank Charter Act passed. Consols 101¼. Prior to September this year the Bank never reduced the rate below 4 per cent.
59 1/8—59 1/4	59 1/4	647,658	2,516,951	2,939,922		3 ,,	Railway mania. Sikh war.
60 1/8	59 5/16	559,548	3,065,709	1,973,391		3 1/2 ,,	Commercial and railway panic. Repeal of Corn Laws.
59 1/8	59 11/16	125,730	3,097,041	4,204,503		5 ,,	Year of panic. £10,000,000 granted on relief of famine in Ireland. Gold discovered in California.
59 1/2	59 1/2	35,442	1,541,804	3,396,807		3 3/4 ,,	Sikh war.
59 1/2—59 5/8	59 3/4	119,592	1,889,195	3,811,809		3 ,,	First importation of Californian gold into England. Annexation of the Punjab.
61 1/2	60 1/16	129,096	2,935,118	5,052,059		2 1/2 ,,	Average of consols 96¼
60 3/4	61	87,868	3,236,458	1,715,100		3 ,,	Discovery of gold in Australia.
61 1/4—61 3/8	60 1/2	189,596	2,777,523	2,447,450		2 ,,	Consols touched 102, and averaged 99¼.
61 5/8—61 7/8	61 1/2	701,544	3,319,066	3,117,980		3 1/2 ,,	Australian mint established.
61 5/8	61 1/2	140,580	3,850,565	3,095,470		5 ,,	Russian war began.
61 3/8	61 5/16	195,510	3,670,028	6,431,733		4 3/4 ,,	Loan of 16 millions. Fall of Sebastopol.
61 1/2—61 3/4	61 5/16	462,528	1,484,040	12,113,991		5 1/2 ,,	Russian war ends.
62—62 3/8	61 3/4	373,230	2,819,710	16,731,915		6 3/4 ,,	Panic. Suspension of Bank Act. Indian Mutiny. Loan of £1,000,000 to East India Company.
61 1/4—61 3/4	61 3/16	445,896	628,599	4,753,933	6,700,000	3 1/4 ,,	End of Indian Mutiny.
62	62 1/16	647,064	25,573	14,628,521	14,772,460	2 ,,	Loan of £5,216,528 to East India Company.
61 1/4—61 3/8	61 11/16	218,403	4,694	8,478,739	10,394,000	4 1/4 ,,	Commercial Treaty with France.
61—61 1/4	60 13/16	209,484	797	6,824,807	6,590,000	5 1/2 ,,	Financial depression in India. American civil war begins.
61 5/8—61 3/4	61 7/16	148,518	1,193,728	10,091,460	11,753,000	2 1/2 ,,	Great distress in cotton manufacturing districts. Panic.
61 5/8—61 3/4	61 3/8	161,172	6,641,576	8,263,011	10,888,130	4 1/2 ,,	Large exports of gold to the Continent to pay for silver.
61 5/8	61 3/8	535,194	8,979,521	6,254,004	10,827,300	7 1/2 ,,	£13,000,000 silver exported from France.
61 9/16—61 7/8	61 1/16	501,732	6,789,473	3,598,058	6,980,000	4 1/2 ,,	Close of American war.
60 3/4—60 7/8	61 1/8	493,416	6,966,116	2,365,626	10,778,000	7 ,,	Commercial and Joint Stock Companies' Panic. Bank declined to sell bar gold.
60 3/8—60 1/2	60 9/16	193,842	5,067,589	642,912	8,020,000	2 1/2 ,,	Great decline in export of silver, only £2,500,000 sent from France.
60 3/4—60 7/8	60 1/2	301,356	4,137,285	1,635,642	7,716,420	2 1/2 ,,	Abyssinian expedition.
60 3/4—60 5/8	60 7/16	76,428	3,705,741	2,362,943	6,730,000	3 1/2 ,,	Distress in Lancashire.
60 1/2—60 5/8	60 9/16	336,798	6,980,122	1,579,473	10,649,000	3 ,,	Franco-Prussian war. Panics.

* For the year ended the 30th April from 1833 to 1866 and the 31st March from 1867 onwards

† The figures from 1833 to 1850 include exports from England as well as other countries; from 1851 to 1875 from Southampton only from 1876 shipments via Southampton, Venice, and Marseilles

‡ Including bills on China for this year only. (The East India Company had the monopoly of the trade with China until 1833)

PRICES

No. 1—*continued*

MINIMUM and MAXIMUM PRICE in LONDON of STANDARD SILVE

—	January	February	March	April	May	June	July	August	September	October	Novembe
	d.	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*
1871 . . .	60 1/2—60 5/8	60 1/2 —60 5/8	60 3/8 —60 1/2	60 3/16—60 1/4	60 3/16—60 1/4	60 3/8—60 9/16	60 1/2—60 5/8	60 5/8—60 3/4	60 5/8 —60 13/16	60 1/2 —60 5/8	60 5/8—61
1872 . . .	60 5/8—61 1/8	60 3/4 —61 1/8	60 3/4 —60 7/8	60 1/4—60 7/8	60 1/16—60 1/2	60—60 1/8	60 1/16—60 3/16	60—60 1/4	60 5/16—60 7/16	60—60 1/4	59 1/4 —59
1873 . . .	59 3/4—59 15/16	59 3/4—59 15/16	59 3/4—59 7/8	59 3/4	59 3/8—59 1/2	59 5/16—59 1/2	59 5/16—59 3/8	58 13/16—59 5/16	58 13/16—59 1/8	58 1/2—59	57 7/8—58
1874 . . .	58—59 1/2	58 1/2—59	58 1/2—59 3/8	58 9/16—59 1/4	58 1/4—58 7/8	58 1/2—59	58 1/4—58 1/2	57 7/8—58 1/8	57 5/8—58	57 5/8—57 13/16	57 3/4—58
1875 . . .	57 1/4—57 5/8	57 3/8—57 1/2	57—57 1/4	57 1/8—57 3/8	56 1/2—57	55 1/2—55 7/8	55 1/16—55 7/8	56—56 5/8	56 1/16—56 3/4	56 3/4—57 1/8	56 5/8—56
1876 . . .	54 7/8—56 1/2	53—54 7/8	52 1/2—54 1/4	53 1/2—54	52—54	50—52	46 3/4—51 1/2	50 1/4—53 3/4	51 1/8—52 9/16	52—53 5/8	53 1/8—55
1877 . . .	56 7/8—58 1/4	56—57 3/4	53 1/4—56 1/8	53 1/2—55	53 5/8—54 5/8	53 1/2—54	53 7/8—54 1/2	54—54 1/4	54 1/4—55 1/4	54—55 5/8	54—55
1878 . . .	53 1/2—54	53 15/16—55 1/4	54 1/8—55	53 3/4—54 1/4	53 1/4—53 7/8	52 3/4—53 7/16	52 5/16—52 13/16	52 1/8—52 3/4	51 1/2—52 1/8	49 1/2—51 9/16	50 3/8—50
1879 . . .	49 5/8—51	49 1/2—50 1/4	48 7/8—50 1/4	49 1/2—50 1/8	50—51 3/4	51 1/2—53	51—52 1/8	51 1/8—51 7/8	51 1/8—51 5/8	51 9/16—53 3/4	53—53
1880 . . .	52 1/4—52 3/4	52—52 9/16	51 3/4—52 1/2	51 1/4—52 1/4	52 1/16—52 1/4	52 3/16—52 7/8	52 1/2—52 5/8	52 1/2—52 7/8	52 1/8—52 5/8	51 13/16—52 5/16	51 5/8—51
1881 . . .	51—51 3/4	51 1/4—52 7/8	52—52 7/8	52—52 1/8	51 1/2—52	51—51 11/16	50 7/8—52 3/8	51 1/4—51 1/8	51 5/8—51 13/16	51 13/16—52 1/8	51 7/8—52
1882 . . .	51 13/16—52 1/8	52—52 1/16	51 7/8—52 1/16	52 1/16—52 5/16	52 1/8—52 7/16	51 7/8—52 3/8	51 5/8—52	51 7/8—52 1/16	51 3/4—52 1/16	51 1/4—51 15/16	50 7/8—51
1883 . . .	50—50 9/16	50 3/8—51	50 3/4—51 3/16	50 3/8—50 13/16	50 1/16—50 3/8	50 1/16—50 3/4	50 5/16—50 1/2	50 7/16—50 5/8	50 5/8—50 13/16	50 7/8—51	50 1/4—50
1884 . . .	50 3/4—51	51—51 3/8	50 1/16—51 1/16	50 1/2—51	50 3/4—50 15/16	50 5/8—50 15/16	50 1/16—50 7/8	50 1/16—50 7/8	50 5/8—50 7/8	50 7/16—50 7/8	49 11/16—50
1885 . . .	49 3/8—50	48 13/16—49 9/16	49—49 3/16	48 7/8—49 1/8	48 15/16—50	49—49 3/16	49 1/8—49 1/4	48 7/16—49 3/16	47 1/4—48 3/8	47 1/4—47 5/8	47 5/16—47
1886 . . .	46 7/8—47	46 1/2—46 15/16	46 1/16—46 7/8	46—46 1/16	44 3/4—46	44 1/16—45 3/8	42—44 1/16	42—42 5/8	42 5/8—45	44 1/2—45 7/8	45 7/8—47
1887 . . .	46 1/4—47 1/8	46 5/16—47	44 5/16—46 7/16	43 1/4—44 9/16	43 7/16—43 3/4	43 11/16—44 1/4	43 7/8—44 7/16	44 1/4—45 1/4	44 7/16—45	43 13/16—44 3/4	43 5/8—43 1/
1888 . . .	44 1/4—44 9/16	43 13/16—44 5/16	43—43 3/4	42 1/2—42 7/8	41 5/8—42 5/8	42—42 1/4	42—42 1/16	41 15/16—42 1/8	42 1/16—44 5/16	42 7/8—43 3/8	42 7/8—43
1889 . . .	42 3/8—42 11/16	42 1/2—42 3/4	42 1/4—42 5/8	42 1/16—42 5/16	41 15/16—42 1/4	42—42 3/16	42—42 5/16	42 1/4—42 9/16	42 3/8—42 11/16	42 5/8—43 1/2	43 5/8—44
1890 . . .	44 1/8—44 7/8	43 11/16—44 5/8	43 3/4—44 3/8	43 7/8—48	46—47 1/2	46 1/4—49	47 9/16—50 7/8	50 3/4—54 1/2	50—54 5/8	48 1/8—51 1/2	45—48
1891 . . .	46 7/8—48 3/4	44 1/2—46 1/4	44 5/8—45 5/16	43 7/8—45	44 1/4—45 1/8	44 1/4—46	45 5/8—46 3/8	45 1/16—46 1/8	44 3/4—45 5/16	44 1/16—45	43 1/2—44 1/
1892 . . .	41 3/4—43 3/4	41 1/8—41 15/16	39—41 5/8	39 1/4—40 1/8	39 1/16—40 3/8	40 1/16—41 1/8	39 1/16—40 1/4	37 7/8—39 1/16	38 1/8—38 5/8	38 1/8—39 5/8	38 3/4—39
1893 . . .	38 1/8—38 9/16	38 1/4—38 1/2	37 5/8—38 3/8	37 7/8—38 5/16	37 5/8—38 9/16	30 1/4—38 3/4	32 1/8—34 3/4	32 1/16—34 7/8	33 7/8—34 1/2	31 1/2—34 1/8	31 1/2—32
1894 . . .	30 1/2—31 3/4	27 1/2—30 1/16	27—27 3/4	28 1/16—29 7/16	28 1/16—29 5/16	28 5/16—28 1/2	28 3/8—28 13/16	28 1/16—30 1/2	29 3/16—30 1/4	28 7/8—29 3/8	28 3/8—29
1895 . . .	27 3/16—27 7/16	27 1/4—27 5/8	27 5/8—30	29 7/8—30 7/8	30 1/16—30 7/8	30 5/16—30 1/16	30 5/16—30 5/8	30 1/4—30 9/16	30 7/16—30 5/8	30 5/8—31 3/8	30 5/8—30
1896 . . .	30 1/2—30 7/8	30 3/4—31 9/16	31 1/8—31 9/16	30 13/16—31 3/16	30 15/16—31 1/4	31 3/16—31 9/16	31 1/8—31 1/2	30 3/8—31 3/8	30—30 1/16	29 3/4—30 3/16	29 3/4—30 1/
1897 . . .	29 11/16—29 13/16	29 1/16—29 3/4	28 5/16—29 5/8	28 3/16—28 1/8	27 1/2—28 3/16	27 1/2—27 3/4	26 3/8—27 1/16	23 3/4—26 1/2	23 3/4—27 1/4	25 1/16—27 1/8	26 3/8—27
1898 . . .	26 1/8—26 7/8	25 5/8—26 1/4	25—26 1/16	25 1/16—26 5/16	25 1/8—26 7/8	26 1/16—27 1/2	27—27 7/8	27 1/8—27 13/16	27 1/16—28 5/16	27 1/16—28 1/4	27 1/2—28
1899 . . .	27 1/4—27 5/8	27 3/8—27 1/2	27 3/8—27 9/16	27 5/8—28 7/8	28—28 3/4	27 11/16—28	27 5/8—27 3/4	27 1/8—27 13/16	26 15/16—27 3/8	26 5/8—26 15/16	26 11/16—27
1900 . . .	27—27 1/16	27 5/16—27 3/4	27 7/16—27 11/16	27 5/16—27 3/4	27 1/2—27 5/8	27 9/16—28 9/16	27 3/4—28 9/16	27 15/16—28 7/16	28 7/16—29 1/4	29 1/8—30 3/16	29 7/16—29
1901 . . .	27 3/4—29 9/16	27 7/8—28 1/2	27 5/16—28 3/16	26 15/16—27 5/8	27 3/8—27 5/8	27 1/4—27 9/16	26 13/16—27 1/4	26 3/4—27 1/8	26 7/8—27	26 3/8—26 7/8	25 3/8—26
1902 . . .	25 7/16—26 1/8	25 5/16—25 1/2	24 13/16—25 7/16	23 5/16—24 7/8	23 5/16—24	23 15/16—24 7/16	24 3/16—24 9/16	24 1/8—24 7/16	23 9/16—24 1/8	23 1/4—23 11/16	21 11/16—23
1903 . . .	21 11/16—22 3/8	21 7/8—22 5/16	22 1/8—22 7/8	22 5/8—25 1/16	24 5/16—25 1/4	24 1/8—24 9/16	24 1/4—25 1/2	25 5/16—26 3/4	26 1/4—27 9/16	27 7/16—28 1/2	26 1/4—27
1904 . . .	25 1/2—27 5/16	25 3/8—27 1/2	25 1/2—26 11/16	24 7/16—25 1/2	25 1/8—25 15/16	25 5/16—26 1/8	26 3/8—27	26 3/16—27	26—26 7/8	26 1/2—26 15/16	26 3/4—27
1905 . . .	27 9/16—28 3/8	27 5/8—28 5/16	25 13/16—27 11/16	25 7/16—26 5/8	26 1/8—27 5/16	26 7/16—27 1/8	26 7/8—27 5/16	27 1/4—28 3/4	28—28 3/4	28 5/16—28 15/16	28 15/16—30
1906 . . .	29 11/16—30 1/4	30 1/8—30 13/16	29—30 7/16	29 5/8—30 9/16	30 9/16—31 3/8	29 9/16—31 1/8	29 13/16—30 7/16	29 7/8—30 15/16	30 15/16—31 3/4	31 11/16—32 9/16	32—33
1907 . . .	31 5/16—32 7/16	31 1/2—32 1/8	30 7/16—32 1/16	30—30 1/2	29 15/16—31 1/8	30 5/8—31 1/16	31—31 15/16	31 1/8—32 1/4	31 1/16—31 9/16	27 7/16—30 7/8	26 1/2—28
1908 . . .	24 7/8—27	25 3/8—26 5/8	25 1/16—25 13/16	24 5/16—25 1/2	24—24 13/16	24 1/4—25 3/8	24 3/16—24 7/8	23 5/8—24 3/8	23 9/16—24 3/16	23 1/16—24	22 3/16—23
1909 . . .	23 3/16 24 3/8	23 5/16—24 1/8	23 1/16 23 3/8	23 1/4 24 7/16	24 1/8—24 7/8	23 15/16—24 1/8	23 3/8—23 7/8	23 7/16 24	23 5/8—23 7/8	23 1/16—23 13/16	23 1/8—23
1910 . . .	24—24 1/4	23 5/16—24 1/8	23 3/16—24 3/16	24—24 15/16	24 5/8—24 15/16	24 1/8—24 3/4	24 1/2—24 5/8	24 3/16—24 5/8	24 5/16—24 7/8	24 13/16 – 26 1/4	25 5/16—26

per Ounce in each MONTH from January 1833 to December 1910—continued

December	Yearly average	Silver coined in England	Amount of bills and telegraphic transfers drawn in England on the Government of India	Export of silver from England to the East*	Import of silver into England	Average bank rate of discount	Remarks
d.	*d.*	£	£	£	£		
60½—60⅞	60½	701,514	8,443,509	3,712,473	16,520,000	3¼ p. c.	£8,500,000 gold exported to Hanse Towns. Peace between France and Germany.
59⅝—59¾	60 5/16	1,243,836	10,310,339	5,654,451	11,140,500	4½ „	£8,050,000 gold exported to Hanse Towns. Commencement of decline in price of silver.
58—58 1/16	59¼	1,081,674	13,939,095	2,497,576	12,302,220	5⅜ „	£10,000,000 gold exported to Hanse Towns. German Government announces the demonetisation of silver.
57¼—57¾	58 5/16	890,604	13,285,678	7,092,726	11,797,990	3¾ „	Enormous increase of bullion in bank of France, £22,000,000, mostly gold.
56⅛—56⅝	56⅞	594,001	10,841,614	3,714,404	9,506,757	3½ „	Heavy commercial failures. Large export of gold to Germany. Continued decline in price of silver.
56¼—58½	52¾	222,354	12,389,613	10,914,407	13,585,608	2½ „	Remarkable fluctuations in rates of Indian exchanges and price of bar silver.
53¾—54¼	54 1/16	420,948	12,695,799	17,007,458	21,625,652	2⅞ „	Great famine in India. Russo-Turkish war.
49½—50 1/16	52 9/16	613,998	10,134,455	5,842,577	11,453,105	3¾ „	General depression in trade. Large bank failures. Russo-Turkish war ended.
52⅜—53	51¼	549,054	13,948,565	7,034,967	10,520,012	2½ „	Suspension of sales of silver by German Government Marked diminution in production of Californian mines.
51⅝—52	52¼	761,508	15,261,810	6,135,520	6,827,471	2¾ „	Consols touched 100¾: reported existence of large quantities of gold in South India.
51¾—52	51 1/16	997,128	15,239,677	4,288,009	6,902,210	3½ „	Conference in Paris respecting bimetalism adjourned without coming to any practical conclusion.
50—50⅞	51⅝	209,880	18,412,429	6,423,270	9,243,375	4⅛ „	War in Egypt and occupation of the country by British troops.
50½—51	50 9/16	1,274,328	15,120,521	7,125,454	9,468,002	3½ „	Completion of Italian order for gold.
49½—49⅞	50⅜	658,548	17,599,805	8,418,522	9,546,496	2 9/16 „	War in Egypt. Income tax increased. Franco-Chinese complications.
46⅞—47½	48⅝	720,918	13,758,909	8,010,925	9,377,601	2⅞ „	Suspension of the coinage of the Bland dollar recommended by the President of the United States.
45—46⅜	45⅜	417,384	10,292,692	5,846,222	8,166,249	3 „	Great depression in trade.
43 1/16—45⅛	44⅝	861,498	12,136,279	6,327,113	7,471,639	3⅜ „	Depression in trade continued, assisted by war rumours.
42 5/16—42⅞	42⅞	756,558	15,358,577	7,807,400	7,825,380	3½ „	Deaths of two German Emperors successively caused great uneasiness. War rumours subsided later. Stringency of money earlier than usual towards close of the year.
43¾—44⅜	42 11/16	2,224,926	14,262,859	8,575,713	9,184,940	3½ „	English coinage of silver unusually large.
47¼—49½	47 11/16	1,712,161	15,474,496	8,456,709	10,385,659	4½ „	Serious panics in London and New York. Extension of silver legislation in United States, the Treasury purchase being raised to 54,000,000 ounces annually. Great fluctuations in exchange.
43½—44¼	45 1/16	1,057,336	15,969,034	7,082,719	9,316,200	3 5/16 „	Chilian Revolution. Failure of United States legislation to maintain silver prices. Large Continental orders.
37 15/16—39 3/16	39 1/16	778,932	16,093,854	11,881,885	10,746,382	2½ „	Further depression in silver. Infructuous Monetary Conference at Brussels. Great depression in trade.
31¾—32 5/16	35 5/16	1,088,406	16,532,215	11,649,411	11,913,395	3 „	Indian mints closed to free coinage of silver. Repeal of Sherman Act. Australian banking crisis. Continued depression in trade.
27 3/16—28½	28 1/16	822,492	9,530,234	10,041,162	11,005,507	2 1/16 „	Duty of 5% imposed on silver entering India. War between China and Japan.
29 1/16—30 1/16	29⅞	1,187,010	16,905,102	6,484,933	10,669,682	2 „	Speculation in South African Gold Mines. Large Indemnity from China to Japan. Consols touched 108¼. United States currency difficulties.
29 1/16—30	30¾	1,329,570	17,664,492	6,897,015	14,329,116	2½ „	Consols touched 114. Defeat of silver party in United States election. Extensive coinage of silver by Russia.
25 1/16—27¾	27 9/16	941,886	15,526,547	7,223,397	18,032,091	2⅝ „	War between Turkey and Greece. Famine and plague in India. Gold standard adopted by Japan.
27¼—27⅝	26 1/16	1,269,180	9,506,077	5,949,285	14,677,799	3½ „	War between Spain and United States. Appointment of Indian Currency Committee. Indian Exchange steady at about 16*d*.
26 1/16—27 5/16	27 7/16	1,544,400	18,692,377	7,742,829	12,727,989	3½ „	Boer War. 6% Bank rate in December. Consols touched 97⅞. Gold standard established in India and gold sovereigns declared legal tender at the rate of 15 rupees each.
29½—29⅞	28¼	2,077,020	19,067,022	9,985,642	13,322,300	3 15/16 „	Continuation of Boer War. Large coinage of rupees by the Indian Government. Boxer rebellion in China and military occupation by the allied Powers. Famine in India.
24 1/16—25¼	27 3/16	860,508	13,300,277	9,018,419	11,501,678	3¾ „	Death of Queen Victoria. Assassination of President McKinley. Continuation of Boer War. Combination of American smelters.
21 1/16—22⅞	24 1/16	1,099,890	18,539,071	7,565,305	9,764,296	3⅝ „	End of Boer War. Heavy fall in silver. War indemnity unsettled China trade.
25—26 7/16	24¾	538,164	18,499,947	8,051,780	10,310,330	3¾ „	Straits Settlements and Siam adopt Gold Standard. Large purchases by the Indian Government. United States of America buy for new Phillippine coinage. Mexican Currency Commission.
27⅜—28 9/16	26⅛	623,898	23,859,303	10,038,319	11,687,339	3¼ „	Russo-Japanese War. Monetary reform in Mexico. Continued buying by Indian Government.
29⅜—30 5/16	27 13/16	316,206	24,425,558	8,643,405	12,992,014	3 „	Mexican Mints closed to free coinage of Silver. End of Russo-Japanese War. Internal troubles in Russia. Continued buying by Indian Government.
31 9/16—32⅜	30⅞	1,821,798	31,566,973	15,565,334	17,288,063	4½ „	Heavy purchases by Indian Government. Large exports of dollars from Mexico. Resumption of purchases by United States Government. Straits exchange fixed at 2-4 per dollar.
24 3/16—26¾	30 3/16	2,039,400	33,432,196	12,752,230	15,983,892	4⅞ „	Cessation of Indian buying. Sharp fall in silver. Financial crisis in United States of America. Bank rate 7%.
22—23 3/16	24⅛	1,009,206	15,307,061	10,243,968	10,326,889	3 „	Large gold exports to Paris. General depression of trade. Political unrest in South Eastern Europe.
23 9/16—24 5/16	23 11/16	1,202,256	13,915,426	8,936,715	11,814,889	3 1/16 „	Some improvement in trade. Good crops, especially of cotton in India.
24 15/16—25⅜	24⅛	2,606,670	27,416,586	8,648,443	14,100,310	3 11/16 „	Death of King Edward VII. Indian Import duty on silver increased from 5% advalorem to 4 annas per ounce.

* The figures from 1833 to 1850 include exports from England as well as other countries; from 1851 to 1875 from Southampton only; from 1876 shipments *viâ* Southampton, Venice, and Marseilles

PRICES

No. 2

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON; PRICE of BAR from January 1862 to

		In London		In India			In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]*	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]*	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
		s. d.		R a.			s. d.		R a.	
1862						**1865**				
FORTNIGHT						FORTNIGHT				
January	1st	5 1⅛	15·42	..	..	January	5 1⅝	15·3	16 5	15·02
	2nd	5 1⅝	15·3	..	..		5 1½	15·33	16 5	15·02
February	1st	5 1⅝	15·3	16 6	15·08	February	5 1½	15·33	16 5	15·02
	2nd	5 1½	15·33	16 6	15·08		5 1½	15·33	16 5	15·02
March	1st	5 1½	15·33	16 6	15·08	March	5 1⅜	15·36	16 5	15·02
	2nd	5 1	15·45	16 7	15·14		5 1	15·45	16 5	15·02
April	1st	5 1¼	15·39	16 7	15·14	April	5 0⅝	15·55	16 5	15·02
	2nd	5 1¼	15·39	..	..		5 0⅝	15·55	16 5	15·02
May	1st	5 1⅛	15·42	16 8	15·2	May	5 0¾	15·52	16 5	15·02
	2nd	5 1⅝	15·3	..	..		5 0[illegible]	15·67	16 5	15·02
June	1st	5 1⅝	15·3	16 10	15·31	June	5 0⅝	15·55	16 5	15·02
	2nd	5 1	15·45	16 8	15·2		5 0⅝	15·55	16 5	15·02
July	1st	5 1	15·45	16 7	15·14	July	5 0½	15·58	16 5	15·02
	2nd	5 1	15·45	16 6½	15·11		5 0¾	15·52	16 5	15·02
August	1st	5 1	15·45	16 6	15·08	August	5 0¾	15·52	16 5	15·02
	2nd	5 1⅜	15·36	16 6	15·08		5 0¾	15·52	16 5	15·02
September	1st	5 1⅜	15·36	16 8	15·2	September	5 0⅞	15·49	16 5	15·02
	2nd	5 1⅜	15·36	16 8	15·2		5 0¾	15·52	16 5	15·02
October	1st	5 1¼	15·39	16 8	15·2	October	5 1 3/16	15·41	16 7	15·14
	2nd	5 1⅝	15·3	16 9	15·25		5 1 3/16	15·41	16 7	15·14
November	1st	5 1¼	15·27	16 8	15·2	November	5 1¼	15·39	16 7	15·14
	2nd	5 2⅜	15·11	16 8	15·2		5 1¼	15·27	..	..
December	1st	5 1¼	15·27	16 6	15·08	December	5 1½	15·33	16 7	15·14
	2nd	5 1⅛	15·3	16 4	14·97		5 0 9/16	15·31	16 7	15·14
1863						**1866**				
FORTNIGHT						FORTNIGHT				
January	1st	5 1½	15·33	16 4	14·97	January	5 1¾	15·27	16 7	15·14
	2nd	5 1½	15·33	16 4	14·97		5 1⅝	15·3	16 2	14·85
February	1st	5 1½	15·33	16 4	14·97	February	5 1½	15·33	16 2	14·85
	2nd	5 1½	15·33	16 2	14·85		5 —	15·45	16 2	14·85
March	1st	5 1½	15·33	16 2	14·85	March	5 0⅞	15·49	16 2	14·85
	2nd	5 1½	15·33	16 4	14·97		5 0⅞	15·49	16 2	14·85
April	1st	5 1½	15·33	16 4	14·97	April	5 1½	15·33	16 2	14·85
	2nd	5 2½	15·08	16 10	15·31		5 1⅜	15·36	16 2	14·85
May	1st	5 1⅛	15·42	16 10	15·31	May	5 1	15·39	16 3	14·91
	2nd	5 1⅜	15·36	16 10	15·31		5 2	15·21	16 3	14·91
June	1st	5 1⅝	15·3	16 12	15·43	June	5 2	15·21	16 3	14·91
	2nd	5 1½	15·33	16 12	15·43		5 2⅛	15·17	16 3	14·91
July	1st	5 1	15·45	16 10	15·31	July	..	..	16 3	14·91
	2nd	5 1¼	15·39	16 10	15·31		5 1¼	15·39	16 3	14·91
August	1st	5 1⅛	15·42	16 10	15·31	August	5 0⅝	15·55	16 3	14·91
	2nd	5 1⅜	15·42	16 9	15·25		5 0⅜	15·62	16 3	14·91
September	1st	5 1¼	15·39	16 10	15·31	September	5 0⅝	15·55	16 3	14·91
	2nd	5 1¼	15·39	16 10	15·31		5 0⅞	15·49	16 3	14·91
October	1st	5 1¼	15·39	16 8	15·2	October	5 1	15·45	16 3	14·91
	2nd	5 1⅝	15·36	16 6	15·08		5 1	15·45	16 3	14·91
November	1st	5 1⅝	15·3	16 6	15·08	November	5 1	15·45	16 3	14·91
	2nd	5 1⅜	15·3	15 15	14·68		5 0⅞	15·49	16 3	14·91
December	1st	5 1⅜	15·36	16 —	14·74	December	5 1	15·45	16 3	14·91
	2nd	5 1¼	15·39	16 —	14·74		5 0⅞	15·49	16 3	14·91
1864						**1867**				
FORTNIGHT						FORTNIGHT				
January	1st	5 1½	15·33	16 —	14·74	January	5 0⅞	15·49	16 8	15·2
	2nd	5 2	15·21	16 3	14·91		5 0⅞	15·49	16 8	15·2
February	1st	5 1⅜	15·36	16 2	14·85	February	5 0⅞	15·49	16 8	15·2
	2nd	5 1¼	15·39	16 2	14·85		5 0¾	15·52	16 8	15·2
March	1st	5 1½	15·33	16 2	14·85	March	5 0¾	15·52	16 10	15·31
	2nd	5 1½	15·33	16 2	14·85		5 0¾	15·52	16 10	15·31
April	1st	5 1¾	15·27	16 2	14·85	April	5 1¼	15·39	16 10	15·31
	2nd	5 1⅝	15·3	16 12	15·43		5 0¾	15·52	16 10	15·31
May	1st	5 1	15·45	16 12	15·43	May	5 0¾	15·52	16 10	15·31
	2nd	5 0⅞	15·49	16 12	15·43		5 0¾	15·52	16 12	15·43
June	1st	5 1¼	15·39	16 12	15·43	June	5 0⅜	15·62	16 12	15·43
	2nd	5 1⅜	15·36	16 12	15·43		5 0½	15·58	16 12	15·43
July	1st	5 1⅜	15·42	16 8	15·2	July	5 0½	15·58	16 12	15·43
	2nd	5 1⅜	15·42	16 8	15·2		5 0½	15·58	16 12	15·43
August	1st	5 1	15·45	16 5	15·02	August	5 0½	15·58	16 12	15·43
	2nd	5 1¼	15·39	16 5	15·02		5 0⅜	15·62	16 14	15·54
September	1st	5 1⅜	15·3	16 5	15·02	September	5 0½	15·58	16 15	15·6
	2nd	5 1⅜	15·36	16 5	15·02		5 0 5/16	15·63	16 10	15·31
October	1st	5 1⅜	15·36	16 5	15·02	October	5 0⅜	15·62	16 12	15·43
	2nd	5 1¼	15·39	16 5	15·02		5 0⅜	15·62	16 12	15·43
November	1st	5 0⅞	15·49	16 5	15·02	November	5 0½	15·58	16 12	15·43
	2nd	5 1	15·45	16 5	15·02		5 0⅜	15·62	16 11	15·37
December	1st	5 1⅝	15·3	16 5	15·02	December	5 0½	15·58	16 11	15·37
	2nd	5 1⅝	15·3	16 5	15·02		5 0⅜	15·62	16 11	15·37

* The exact amount is £3-18-6·99, but for convenience £3-18-7 has been adopted. It represents the equivalent of gold $\frac{37}{40}$ fine (the silver standard) derived from the mint price of £3-17-10½ per ounce for gold $\frac{11}{12}$ fine (the gold standard).

GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA, at or about the end of each fortnight, December 1910

	In London		In India	
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1868	*s. d.*		℞ *a.*	
FORTNIGHT				
January 1st	5 0⅜	15·62	16 11	15·37
January 2nd	5 0⅜	15·62	16 11	15·37
February 1st	5 0⅞	15·49	16 11	15·37
February 2nd	5 0⅜	15·62	16 12	15·43
March 1st	5 0½	15·58	16 11½	15·4
March 2nd	5 0⅞	15·49	16 11	15·37
April 1st	5 0⅝	15·55	..	..
April 2nd	5 0⅝	15·55	16 11	15·37
May 1st	5 0⅝	15·55	..	..
May 2nd	5 0½	15·58	16 11	15·37
June 1st	5 0⅜	15·62	16 11	15·37
June 2nd	5 0⅜	15·62	16 11	15·37
July 1st	5 0⅜	15·62	16 11	15·37
July 2nd	5 0⅜	15·62	16 11	15·37
August 1st	5 0⅜	15·62	16 11	15·37
August 2nd	5 0¼	15·65	..	..
September 1st	5 0¼	15·65	16 11	15·37
September 2nd	5 0¼	15·65	..	..
October 1st	5 0¼	15·65	16 13½	15·51
October 2nd	5 0¼	15·65	16 13½	15·51
November 1st	5 1	15·45	16 13½	15·51
November 2nd	5 0⅝	15·55	16 13	15·48
December 1st	5 0¾	15·52	16 10	15·31
December 2nd	5 0⅞	15·49	16 10	15·31
1869				
FORTNIGHT				
January 1st	5 0⅞	15·49	16 10	15·31
January 2nd	5 0¾	15·52	16 10	15·31
February 1st	5 1	15·45	16 10	15·31
February 2nd	5 0⅞	15·49	16 11½	15·4
March 1st	5 0¾	15·52	16 11	15·37
March 2nd	5 0½	15·58	16 11	15·37
April 1st	5 0⅝	15·55	16 11	15·37
April 2nd	5 0⅝	15·55	16 11	15·37
May 1st	5 0⅜	15·62	16 11	15·37
May 2nd	5 —	15·71	16 11	15·37
June 1st	5 0⅛	15·68	16 12	15·43
June 2nd	5 0⅛	15·68	16 12	15·43
July 1st	5 0¼	15·65	17 —	15·66
July 2nd	5 0$\frac{6}{16}$	15·63	17 —	15·66
August 1st	5 0¼	15·65	16 12	15·43
August 2nd	5 0¾	15·52	16 12	15·43
September 1st	5 0⅜	15·62	16 12	15·43
September 2nd	5 0½	15·58	16 12	15·43
October 1st	5 0⅝	15·62	16 12	15·43
October 2nd	5 0⅝	15·62	16 12	15·43
November 1st	5 0½	15·58	16 12	15·43
November 2nd	5 0½	15·58	16 12	15·43
December 1st	5 0⅝	15·55	16 12	15·43
December 2nd	5 0⅝	15·55	16 5½	15·05
1870				
FORTNIGHT				
January 1st	5 0½	15·58	16 5½	15·05
January 2nd	5 0½	15·58	16 5½	15·05
February 1st	5 0½	15·58	16 5½	15·05
February 2nd	5 0⅜	15·62	16 5½	15·05
March 1st	5 0⅝	15·55	16 5½	15·05
March 2nd	5 0½	15·58	16 10½	15·34
April 1st	5 0½	15·58	16 10½	15·34
April 2nd	5 0⅜	15·62	16 10½	15·34
May 1st	..	..	16 13	15·48
May 2nd	5 0⅞	15·49	16 13	15·48
June 1st	5 0⅜	15·62	16 13	15·48
June 2nd	5 0½	15·58	16 13	15·48
July 1st	5 0½	15·58	16 13	15·48
July 2nd	5 0½	15·52	16 14½	15·57
August 1st	5 0⅝	15·55	16 14½	15·57
August 2nd	5 0⅛	15·68	17 —	15·66
September 1st	5 0½	15·58	17 —	15·66
September 2nd	5 0¼	15·65	17 —	15·66
October 1st	5 0⅜	15·62	17 —	15·66
October 2nd	5 0$\frac{9}{16}$	15·57	17 —	15·66
November 1st	5 0⅝	15·55	17 —	15·66
November 2nd	5 0$\frac{9}{16}$	15·57	17 —	15·66
December 1st	5 0½	15·58	17 —	15·66
December 2nd	5 0½	15·58	17 —	15·66

	In London		In India	
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1871	*s. d.*		℞ *a.*	
FORTNIGHT				
January 1st	5 0$\frac{9}{16}$	15·57	17 5	15·94
January 2nd	5 0$\frac{9}{16}$	15·57	16 15	15·6
February 1st	5 0½	15·58	16 15	15·6
February 2nd	5 0$\frac{9}{16}$	15·57	16 11½	15·4
March 1st	5 0$\frac{7}{16}$	15·6	16 11½	15·4
March 2nd	5 0$\frac{5}{16}$	15·63	17 2	15·77
April 1st	5 0⅛	15·68	17 2	15·77
April 2nd	5 0$\frac{3}{16}$	15·66	17 2	15·77
May 1st	5 0$\frac{3}{16}$	15·66	17 2	15·77
May 2nd	5 0¼	15·65	17 4	15·89
June 1st	5 0⅜	15·62	17 4	15·89
June 2nd	5 0⅜	15·62	17 2	15·77
July 1st	5 0$\frac{9}{16}$	15·57	17 2	15·77
July 2nd	5 0⅝	15·55	17 —	15·66
August 1st	5 0$\frac{11}{16}$	15·54	17 —	15·66
August 2nd	5 0$\frac{11}{16}$	15·54	17 —	15·66
September 1st	5 0¾	15·62	17 —	15·66
September 2nd	5 0⅞	15·49	17 —	15·66
October 1st	5 0⅝	15·62	17 —	15·66
October 2nd	5 0⅜	15·62	17 —	15·66
November 1st	5 0⅝	15·55	17 —	15·66
November 2nd	5 0⅞	15·49	17 —	15·66
December 1st	5 0$\frac{15}{16}$	15·47	17 —	15·66
December 2nd	5 0⅝	15·55	17 —	15·66
1872				
FORTNIGHT				
January 1st	5 0½	15·58	17 —	15·66
January 2nd	5 1	15·45	17 —	15·66
February 1st	5 1⅛	15·42	17 —	15·66
February 2nd	5 0$\frac{15}{16}$	15·47	17 —	15·66
March 1st	5 0⅝	15·55	17 —	15·66
March 2nd	5 0¾	15·52	17 —	15·66
April 1st	5 0¾	15·52	17 —	15·66
April 2nd	5 0¼	15·65	17 —	15·66
May 1st	5 0$\frac{3}{16}$	15·66	17 —	15·66
May 2nd	5 0⅛	15·68	16 12	15·43
June 1st	5 0⅛	15·68	16 12	15·43
June 2nd	5 0$\frac{1}{16}$	15·70	16 13	15·48
July 1st	5 0⅛	15·68	16 12	15·43
July 2nd	5 0$\frac{3}{16}$	15·66	16 12	15·43
August 1st	5 0⅛	15·68	16 12	15·43
August 2nd	5 0⅛	15·68	16 13	15·48
September 1st	5 0$\frac{5}{16}$	15·63	16 13½	15·51
September 2nd	5 0$\frac{7}{16}$	15·6	16 13½	15·51
October 1st	5 0⅛	15·68	16 13	15·48
October 2nd	5 —	15·71	16 12	15·43
November 1st	4 11¾	15·78	16 13	15·48
November 2nd	4 11½	15·91	16 13	15·48
December 1st	4 11⅝	15·81	16 12½	15·46
December 2nd	5 0⅛	15·52	16 12½	15·46
1873				
FORTNIGHT				
January 1st	4 11¾	15·78	16 12½	15·46
January 2nd	4 11⅞	15·75	16 12	15·43
February 1st	4 11⅞	15·75	16 12	15·43
February 2nd	4 11¾	15·78	16 12	15·43
March 1st	4 11$\frac{13}{16}$	15·76	16 13	15·48
March 2nd	4 11$\frac{11}{16}$	15·80	16 13	15·48
April 1st	4 11¾	15·78	16 13	15·48
April 2nd	4 11¾	15·78	16 14	15·54
May 1st	4 11¾	15·78	16 14	15·54
May 2nd	4 11⅝	15·88	16 15	15·66
June 1st	4 11½	15·85	17 —	15·66
June 2nd	4 11$\frac{5}{16}$	15·90	17 —	15·66
July 1st	4 11$\frac{5}{16}$	15·90	17 —	15·66
July 2nd	4 11$\frac{5}{16}$	15·90	17 —	15·66
August 1st	4 11¼	15·91	17 —	15·66
August 2nd	4 11	15·98	16 15	15·6
September 1st	4 10$\frac{13}{16}$	16·03	16 15	15·6
September 2nd	4 11⅛	15·95	16 15	15·6
October 1st	4 11⅛	15·95	17 2	15·77
October 2nd	4 10$\frac{13}{16}$	16·03	17 2	15·77
November 1st	4 10½	16·19	16 14½	15·57
November 2nd	4 9⅞	16·29	17 4	15·89
December 1st	4 10	16·26	17 4	15·89
December 2nd	4 10⅛	16·22	17 4	15·89

PRICES

No. 2—*continued*

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON; PRICE of BAR from January 1862 to

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1874		*s. d.*		*R a.*	
Fortnight					
January	1st	4 11	15·98	17 4	15·89
	2nd	4 11¼	15·91	17 2	15·77
February	1st	4 10½	16·12	16 14	15·54
	2nd	4 10½	16·12	16 14	15·54
March	1st	4 10⅞	16·01	16 14	15·54
	2nd	4 10⅞	16·01	16 14	15·54
April	1st	4 10⅝	16·12	17 —	15·66
	2nd	4 11	15·98	17 —	15·66
May	1st	4 10¾	16·05	17 —	15·66
	2nd	4 10⅝	16·08	17 —	15·66
June	1st	4 10⅝	16·08	17 —	15·71
	2nd	4 11	15·98	17 1	15·66
July	1st	4 10¾	16·05	17 3	15·83
	2nd	4 10½	16·18	17 4	15·89
August	1st	4 10⅜	16·22	17 4	15·89
	2nd	4 10	16·25	17 4	15·89
September	1st	4 10	16·25	17 4	15·89
	2nd	4 9¾	16·32	17 4	15·89
October	1st	4 9 11/16	16·34	17 4	15·89
	2nd	4 9⅝	16·32	17 4	15·89
November	1st	4 9¾	16·32	17 5	15·94
	2nd	4 10⅛	16·22	17 6	16
December	1st	4 9¾	16·32	17 6	16
	2nd	4 9½	16·4	17 6	16
1875					
Fortnight					
January	1st	4 9⅝	16·36	17 6	16
	2nd	4 9½	16·4	17 5	15·94
February	1st	4 9½	16·4	17 6	16
	2nd	4 9⅜	16·43	17 6	16
March	1st	4 9 3/16	16·52	17 6	16
	2nd	4 9⅛	16·5	17 13	16·4
April	1st	4 9⅜	16·43	17 8	16·12
	2nd	4 9⅛	16·5	17 10	16·23
May	1st	4 9	16·53	17 10	16·23
	2nd	4 8½	16·59	17 12	16·35
June	1st	4 7⅞	16·95	17 13	16·4
	2nd	4 7½	16·91	17 13	16·4
July	1st	4 7 11/16	16·93	17 11	16·29
	2nd	4 8	16·83	17 10	16·23
August	1st	4 8¼	16·76	17 10	16·23
	2nd	4 8⅛	16·65	17 10	16·23
September	1st	4 8¼	16·61	17 9	16·17
	2nd	4 8 1/16	16·63	17 9	16·17
October	1st	4 9	16·53	17 8	16·12
	2nd	4 9	16·53	17 8	16·12
November	1st	4 8 15/16	16·5	17 10	16·23
	2nd	4 8¾	16·61	17 10	16·23
December	1st	4 8⅝	16·65	17 12	16·35
	2nd	4 8½	16·8	..	..
1876					
Fortnight					
January	1st	4 7½	16·99	..	..
	2nd	4 7	17·15	..	..
February	1st	4 6⅝	17·27	..	..
	2nd	4 5½	17·63	..	..
March	1st	4 5⅛	17·75	..	..
	2nd	4 4½	17·96	..	..
April	1st	4 6	17·46	..	..
	2nd	4 5½	17·63	..	..
May	1st	4 5¼	17·71	..	..
	2nd	4 4	18·13	..	..
				Nom.	
June	1st	4 3⅞	18·18	18 12	17·27
	2nd	4 3 13/16	18·20	19 11	18·24
July	1st	3 11½	19·85	20 6	18·77
	2nd	4 3	18·49	18 12	17·27
August	1st	4 3¾	18·22	18 9	17·10
	2nd	4 4	18·13	19 —	17·50
September	1st	4 3¾	18·40	19 —	17·50
	2nd	4 4 1/16	17·94	18 14½	17·42
October	1st	4 4⅛	18·09	18 12	17·27
	2nd	4 5½	17·63	18 12	17·27
November	1st	4 6	17·46	18 8	17·04
	2nd	4 6½	17·30	18 1	16·64
December	1st	4 10½	16·19	17 8	16·12
	2nd	4 8⅜	16·73	17 8	16·12

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1877		*s. d.*		*R a.*	
Fortnight				Nom.	
January	1st	4 9½	16·47	17 9	16·17
	2nd	4 10	16·26	17 12	16·35
February	1st	4 9	16·54	18 1½	16·67
	2nd	4 8	16·84	17 14	16·46
March	1st	4 8⅛	16·80	17 13	16·40
	2nd	4 5⅛	17·63	18 5	16·87
April	1st	4 6¼	17·38	18 2	16·70
	2nd	4 6⅜	17·42	18 3	16·76
May	1st	4 6⅛	17·26	18 4¾	16·83
	2nd	4 6	17·46	18 6	16·93
June	1st	4 5¾	17·54	18 7	16·98
	2nd	4 6	17·46	18 7	16·98
July	1st	4 6⅛	17·30	18 8	17 04
	2nd	4 6¼	17·38	18 7½	17·01
August	1st	4 6¼	17·38	18 7	16·98
	2nd	4 6¼	17·42	18 7	16·98
September	1st	4 6¼	17·38	18 7	16·98
	2nd	4 6⅛	17·22	18 7	16·98
October	1st	4 6⅛	17·22	18 —	16·58
	2nd	4 7⅛	17·03	18 4	16·81
November	1st	4 6 7/16	17·18	18 4	16·81
	2nd	4 6¼	17·38	18 4	16·81
December	1st	4 5¾	17·54	18 4	16·81
	2nd	4 6	17·46	18 1½	17·22
1878					
Fortnight					
January	1st	4 5 7/16	17·50	18 6	16·93
	2nd	4 5⅜	17·58	18 6	16·93
February	1st	4 5 5/16	17·50	18 12	17·27
	2nd	4 6⅛	17·18	18 12	17·27
March	1st	4 6¼	17·38	18 12	17·27
	2nd	4 6⅜	17·26	18 12½	17·30
April	1st	4 6	17·46	18 11½	17·24
	2nd	4 6	17·46	18 12½	17·30
May	1st	4 5½	17·63	18 12¾	17·31
	2nd	4 5⅜	17·71	18 11¾	17·25
June	1st	4 5 7/16	17·64	18 11¾	17·25
	2nd	4 4⅝	17·88	18 12	17·27
July	1st	4 4⅝	17·92	18 12½	17·30
	2nd	4 4 7/16	17·90	18 11	17·22
August	1st	4 4⅝	17·92	18 15	17·45
	2nd	4 4⅛	18·09	18 14½	17·42
September	1st	4 4	18·13	19 —	17·50
	2nd	4 3⅞	18·31	18 14½	17·39
October	1st	4 3⅝	18·40	19 3	17·68
	2nd	4 1 9/16	19·03	19 10	18·08
November	1st	4 2⅜	18·70	19 6½	17·88
	2nd	4 2⅜	18·63	19 5	17·79
December	1st	4 2⅛	18·81	19 9	18·02
	2nd	4 1½	19·05	19 14	18·31
1879					
Fortnight				Nom.	
January	1st	4 1⅜	19	19 14½	18·34
	2nd	4 2⅛	18·63	19 1½	17·59
February	1st	4 1⅞	19	19 9	18·02
	2nd	4 1⅞	19	19 6	17·85
March	1st	4 1⅝	19	19 12¾	18·24
	2nd	4 2⅛	18·81	19 12¾	18·24
April	1st	4 1⅓	19·05	19 9½	18·05
	2nd	4 2⅛	18·81	19 10	18·08
May	1st	4 2 1/16	18·84	19 11	18·14
	2nd	4 3¼	19·20	19 5	17·79
June	1st	4 4¼	18·05	19 —	17·50
	2nd	4 3⅛	18·27	19 2	17·62
July	1st	4 3⅛	18·22	19 3	17·68
	2nd	4 3⅜	18·36	19 4	17·73
August	1st	4 3⅞	18·18	19 6	17·85
	2nd	4 3½	18·31	19 6	17·85
September	1st	4 3⅝	18·27	19 6	17·85
	2nd	4 3⅝	18·27	19 6	17·85
October	1st	4 3 9/16	18·29	19 6	17·85
	2nd	4 4⅛	17·96	19 6	17·85
November	1st	4 5 5/16	17·63	19 6	17·85
			Nom.		
	2nd	4 5	17·80	19 6	17·85
December	1st	4 4⅜	17·88	19 6	17·85
	2nd	4 4⅛	18	19 6	17·85

GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA, at or about the end of each fortnight, December 1910—continued

	In London		In India	
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1880	*s. d.*		*R a.*	
FORTNIGHT				
January 1st	4 $4\frac{5}{16}$	18·02		
January 2nd	4 $4\frac{9}{16}$	17·94		
February 1st	4 $4\frac{3}{8}$	18·		
February 2nd	4 4	18·13		
March 1st	4 $3\frac{7}{8}$	18·17		
March 2nd	4 $4\frac{1}{16}$	18·11		
April 1st	4 $4\frac{1}{8}$	18·09		
April 2nd	4 $4\frac{1}{8}$	18·09		
May 1st	4 $3\frac{3}{16}$	18·06		
May 2nd	4 $4\frac{1}{16}$	18·11		
June 1st	4 $4\frac{5}{16}$	18·02		
June 2nd	4 $4\frac{7}{8}$	17·83		
July 1st	4 $4\frac{9}{16}$	17·94		
July 2nd	4 $4\frac{13}{16}$	17·85		
August 1st	4 $4\frac{5}{8}$	17·91		
August 2nd	4 $4\frac{1}{2}$	17·96		
September 1st	4 $4\frac{1}{2}$	17·96		
September 2nd	4 $4\frac{1}{8}$	18·09		
October 1st	4 $4\frac{7}{16}$	17·98		
October 2nd	4 $3\frac{7}{8}$	18·17		
November 1st	4 $3\frac{13}{16}$	18·20		
November 2nd	4 $3\frac{11}{16}$	18·24		
December 1st	4 $3\frac{7}{8}$	18·17		
December 2nd	4 $3\frac{3}{4}$	18·22	19 6	17·85
1881				
FORTNIGHT				
January 1st	4 3	18·49		
January 2nd	4 $3\frac{1}{4}$	18·40		
February 1st	4 $3\frac{1}{2}$	18·31		
February 2nd	4 $4\frac{1}{2}$	17·96		
March 1st	4 $4\frac{3}{8}$	18·		
March 2nd	4 4	18·13		
April 1st	4 4	18·13		
April 2nd	4 4	18·13		
May 1st	4 $3\frac{3}{4}$	18·22		
May 2nd	4 $3\frac{5}{8}$	18·26		
June 1st	4 $3\frac{1}{2}$	18·31		
June 2nd	4 $3\frac{1}{4}$	18·40		
July 1st	4 3	18·49		
July 2nd	4 $3\frac{3}{8}$	18·35		
August 1st	4 $3\frac{1}{2}$	18·31		
August 2nd	4 $3\frac{3}{4}$	18·22		
September 1st	4 $3\frac{5}{8}$	18·26		
September 2nd	4 $3\frac{11}{16}$	18·24		
October 1st	4 $3\frac{1}{16}$	18·47		
October 2nd	4 $3\frac{7}{8}$	18·18		
November 1st	4 $3\frac{15}{16}$	18·16		
November 2nd	4 $3\frac{7}{8}$	18·18		
December 1st	4 4	18·13		
December 2nd	4 $3\frac{7}{8}$	18·18		
1882			19 8 (Nom.)	17·96
FORTNIGHT				
January 1st	4 4	18·13		
January 2nd	4 4	18·13		
February 1st	4 $4\frac{1}{16}$	18·11		
February 2nd	4 4	18·13		
March 1st	4 $3\frac{15}{16}$	18·16		
March 2nd	4 4	18·13		
April 1st	4 $4\frac{1}{8}$	18·09		
April 2nd	4 $4\frac{1}{8}$	18·09		
			Nom.	
May 1st	4 $4\frac{1}{4}$	18·05	19 $5\frac{3}{4}$	17·83
May 2nd	4 $4\frac{1}{8}$	18·09	19 8	17·96
June 1st	4 $4\frac{1}{4}$	18·05	19 $4\frac{1}{2}$	17·76
June 2nd	4 4	18·13	19 $4\frac{1}{2}$	17·76
July 1st	4 $3\frac{5}{8}$	18·26		
July 2nd	4 4	18·13		
August 1st	4 $3\frac{7}{8}$	18·18		
August 2nd	4 $4\frac{1}{16}$	18·11		
September 1st	4 $4\frac{1}{16}$	18·11	19 5	
September 2nd	4 $3\frac{13}{16}$	18·20	(Nom.)	17·79
October 1st	4 $3\frac{1}{16}$	18·24		
October 2nd	4 $2\frac{5}{8}$	18·63		
November 1st	4 $3\frac{3}{4}$	18·22		
November 2nd	4 $3\frac{1}{4}$	18·40		
December 1st	4 $2\frac{3}{4}$	18·58		
December 2nd	4 $2\frac{3}{8}$	18·72		

	In London		In India	
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1883	*s. d.*		*R a.*	
FORTNIGHT				
January 1st	4 $2\frac{1}{4}$	18·76		
January 2nd	4 $2\frac{3}{8}$	18·75	19 5	17·79
February 1st	4 $2\frac{1}{2}$	18·49	19 5	17·79
February 2nd	4 $2\frac{3}{16}$	18·56	19 15	18·36
March 1st	4 $2\frac{3}{4}$	18·58	19 15	18·36
March 2nd	4 $2\frac{7}{8}$	18·53		
April 1st	4 $2\frac{9}{16}$	18·65		
April 2nd	4 $2\frac{1}{2}$	18·49		
May 1st	4 $2\frac{1}{8}$	18·82		
May 2nd	4 $2\frac{1}{4}$	18·82		
June 1st	4 $2\frac{1}{8}$	18·82		
June 2nd	4 $2\frac{7}{16}$	18·69		
July 1st	4 $2\frac{7}{16}$	18·69		
July 2nd	4 $2\frac{7}{16}$	18·69		
August 1st	4 $2\frac{7}{16}$	18·69		
August 2nd	4 $2\frac{5}{8}$	18·63		
September 1st	4 $2\frac{5}{8}$	18·63		
September 2nd	4 $2\frac{15}{16}$	18·59		
October 1st	4 $2\frac{15}{16}$	18·59		
October 2nd	4 $2\frac{7}{8}$	18·53		
November 1st	4 $2\frac{3}{16}$	18·56		
November 2nd	4 $2\frac{9}{16}$	18·65		
December 1st	4 $2\frac{15}{16}$	18·59		
December 2nd	4 $2\frac{15}{16}$	18·59		
1884			20 2	18·54
January 1st	4 $2\frac{3}{4}$	18·58		
January 2nd	4 $2\frac{7}{8}$	18·53		
February 1st	4 3	18·49		
February 2nd	4 $3\frac{5}{16}$	18·38		
March 1st	4 $3\frac{3}{16}$	18·47		
March 2nd	4 $2\frac{3}{8}$	18·58		
April 1st	4 $2\frac{9}{16}$	18·65		
April 2nd	4 3	18·49		
May 1st	4 $2\frac{15}{16}$	18·56		
May 2nd	4 $2\frac{13}{16}$	18·56		
June 1st	4 $2\frac{7}{8}$	18·53		
June 2nd	4 $2\frac{5}{8}$	18·63		
July 1st	4 $2\frac{3}{4}$	18·58		
July 2nd	4 $2\frac{3}{4}$	18·58		
August 1st	4 $2\frac{3}{4}$	18·58		
August 2nd	4 $2\frac{3}{4}$	18·58		
September 1st	4 $2\frac{11}{16}$	18·6		
September 2nd	4 $2\frac{13}{16}$	18·56		
October 1st	4 $2\frac{13}{16}$	18·56		
October 2nd	4 $2\frac{5}{8}$	18·63		
November 1st	4 $1\frac{15}{16}$	18·88		
November 2nd	4 $1\frac{7}{8}$	18·9		
December 1st	4 $1\frac{1}{2}$	19·05		
December 2nd	4 $1\frac{1}{2}$	19·05		
1885				
FORTNIGHT				
January 1st	4 $1\frac{13}{16}$	18·93	20 2	18·54
January 2nd	4 $1\frac{3}{8}$	19·1	20 1	18·48
February 1st	4 $1\frac{3}{16}$	19·17	20 4	18·65
February 2nd	4 $1\frac{1}{8}$	19·19	20 5	18·71
March 1st	4 1	19·24	No information	
March 2nd	4 1	19·24	20 10	19
April 1st	4 $0\frac{7}{8}$	19·29	20 10	19
April 2nd	4 $1\frac{1}{2}$	19·05	20 10	19
May 1st	4 $1\frac{1}{2}$	19·05	20 5	18·71
May 2nd	4 $1\frac{3}{16}$	19·17	20 6	18·77
June 1st	4 $1\frac{3}{16}$	19·17	20 6	18·77
June 2nd	4 $1\frac{3}{16}$	19·17	20 8	18·89
July 1st	4 $1\frac{1}{4}$	19·15	20 8	18·89
July 2nd	4 $1\frac{3}{16}$	19·17	20 8	18·89
August 1st	4 $1\frac{1}{16}$	19·22	20 $8\frac{1}{2}$	18·91
August 2nd	4 $0\frac{1}{2}$	19·44	20 10	19
September 1st	3 $11\frac{3}{16}$	19·72	20 12	19·12
September 2nd	3 $11\frac{1}{2}$	19·85	20 $13\frac{1}{2}$	19·3
October 1st	3 $11\frac{1}{2}$	19·85	21 $1\frac{1}{2}$	19·43
October 2nd	3 11	20·06	21 1	19·4
November 1st	3 $11\frac{1}{2}$	19·85	21 1	19·4
November 2nd	3 $11\frac{7}{16}$	19·88	21 $3\frac{1}{2}$	19·55
December 1st	3 $11\frac{1}{2}$	19·96	21 $3\frac{1}{2}$	19·55
December 2nd	3 $10\frac{7}{8}$	20·12	21 6	19·69

PRICES

No. 2—*continued*

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON; PRICE of BAR from January 1862 t

	In London		In India	
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1886	*s. d.*		*R a.*	
Fortnight				
January . . { 1st	3 10½	20·28	21 7	19·75
{ 2nd	3 10⅞	20·12	21 6	19·69
February . { 1st	3 10⅝	20·22	21 6	19·69
{ 2nd	3 10⅞	20·12	21 11	19·98
March . . { 1st	3 10¾	20·17	21 11	19·98
{ 2nd	3 10 11/16	20·19	21 10	19·92
April . . { 1st	3 10 11/16	20·19	21 8½	19·84
{ 2nd	3 10¼	20·39	21 8⅝	19·84
May . . { 1st	3 9⅞	20·56	21 8½	19·84
{ 2nd	3 9½	20·73	21 8½	19·84
June . . { 1st	3 9	20·95	21 8½	19·84
{ 2nd	3 8 1/16	21·10	21 8⅜	19·84
July . . { 1st	3 8 1/16	21·22	No information	
{ 2nd	3 7½	21·86	22 11	20·90
August . { 1st	3 6½	22·19	23 3	21·26
{ 2nd	3 7½	21·69	23 5	21·48
September . { 1st	3 9	20·95	No information	
{ 2nd	3 8½	12·20	Ditto	
October . { 1st	3 8⅜	12·20	22 10	20·84
{ 2nd	3 9⅛	20·56	22 11½	20·93
November . { 1st	3 10⅛	20·22	21 2	19·46
{ 2nd	3 10½	20·28	21 2	19·46
December . { 1st	3 10½	20·39	21 11	19·98
{ 2nd	3 10	20·50	21 12½	20·07
1887				
Fortnight				
January . { 1st	3 11	20·06	No information	
{ 2nd	3 11	20·06	1 12½	20·07
February . { 1st	3 10 11/16	20·19	1 12½	20·07
{ 2nd	3 10 7/16	20·31	No information	
March . { 1st	3 9⅜	20·61	21 13	20·10
{ 2nd	3 8 5/16	21·28	No information	
April . . { 1st	3 8⅝	21·13	22 4	20·50
{ 2nd	3 7½	21·55	22 10	20·84
May . . { 1st	3 7⅝	21·62	No information	
{ 2nd	3 7 11/16	21·59	Ditto	
June . . { 1st	3 8	21·43	22 12½	20·99
{ 2nd	3 8 1/16	21·40	22 13	21·02
July . . { 1st	3 8 1/16	21·40	22 12	20·96
{ 2nd	3 8 5/16	21·28	22 10½	20·87
August . { 1st	3 8⅜	21·25	22 10½	20·87
{ 2nd	3 8 3/16	21·04	22 —	20·67
September . { 1st	3 8⅝	21·13	22 10	20·84
{ 2nd	3 8 1/16	21·40	22 9¾	20·83
October . { 1st	3 8	21·43	22 12	20·96
{ 2nd	3 7 15/16	41·46	22 12½	20·99
November . { 1st	3 7 11/16	21·59	22 12½	20·99
{ 2nd	3 7⅝	21·49	No information	
December . { 1st	3 8½	21·19	Ditto	
{ 2nd	3 8 9/16	21·16	22 9	20·74

	In London		In India	
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine] (*a*)	Relative value of fine silver to gold [the rupee or tola containing 165 grain s fine]
1888	*s. d.*		*R a.*	
Fortnight				
January . . { 1st	3 8 5/16	21·28	22 9½	20·71
{ 2nd	3 8 3/16	21·34	22 12	20·85
February . { 1st	3 7 15/16	21·46	22 11½	20·82
{ 2nd	3 7 13/16	21·52	22 13½	20·94
March . . { 1st	3 7⅛	21·87	22 12½	20·88
{ 2nd	3 7	21·93	23 3	21·26
April . . { 1st	3 6⅝	22·12	23 5	21·37
{ 2nd	3 6 1/16	22·09	23 9½	21·62
May . . { 1st	3 6	22·45	23 14	21·88
{ 2nd	3 5 13/16	22·55	23 15	21·94
June . . { 1st	3 6 1/16	22·42	23 10	21·65
{ 2nd	3 6¼	22·32	23 9	21·59
July . . { 1st	3 6¼	22·32	23 10½	21·68
{ 2nd	3 6⅜	22·39	23 12½	21·8
August . { 1st	3 6	22·45	23 13	21·83
{ 2nd	3 6 1/16	22·42	23 13	21·83
September . { 1st	3 8⅛	21·37	23 11	21·71
{ 2nd	3 7¼	21·8	23 8	21·54
October . { 1st	3 6⅞	22·99	23 5⅛	21·41
{ 2nd	3 7	21·93	23 6	21·44
November . { 1st	3 7	21·93	23 5	21·37
{ 2nd	3 6⅞	22·99	23 4¼	21·33
December . { 1st	3 6 9/16	22·15	23 7½	21·51
{ 2nd	3 6⅝	22·12	23 7½	21·51
1889				
Fortnight				
January . { 1st	3 6½	22·12	23 8	21·54
{ 2nd	3 6 9/16	22·15	23 8½	21·57
February . { 1st	3 6 9/16	22·15	23 8	21·54
{ 2nd	3 6⅝	22·12	23 8	21·54
March . . { 1st	3 6⅜	22·19	23 8	21·54
{ 2nd	3 6⅜	22·23	23 10	21·65
April . . { 1st	3 6⅜	22·39	23 12½	21·80
{ 2nd	3 6 1/16	22·42	23 13	21·83
May . . { 1st	3 6¼	22·32	23 12¼	21·78
{ 2nd	3 6	22·45	23 12	21·78
June . . { 1st	3 6	22·45	23 13	21·83
{ 2nd	3 6	22·45	23 12¾	21·81
July . . { 1st	3 6⅜	22·39	23 12¾	21·81
{ 2nd	3 6 5/16	22·28	23 13	21·83
August . { 1st	3 6 5/16	22·28	23 12½	21·80
{ 2nd	3 6¼	22·19	23 12	21·77
September . { 1st	3 6 9/16	22·16	23 10	21·65
{ 2nd	3 6⅝	22·11	23 9	21·59
October . { 1st	3 7	21·93	23 7	21·49
{ 2nd	3 7 9/16	21·64	23 6½	21·46
November . { 1st	3 7 1/16	21·57	23 —	21·08
{ 2nd	3 8 1/16	21·34	23 —	21·08
December . { 1st	3 8	21·43	22 13	20·91
{ 2nd	3 8	21·43	22 13½	20·94

(*a*) From January 1888 the figures represent the price of bar gold of 100 touch at or about the close of eacht fortnigh, as given in the Quotations," published by the Chamber of Commerce, Bombay. Previously the touch was 99½

GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA, at or about the end of each fortnight December 1910—continued

	In London		In India			In London		In India		
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{239}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
	s. d.		*R a.*			*s. d.*		*R a.*	*R a.*	
1890 FORTNIGHT					**1893** FORTNIGHT					
January 1st	3 $8\frac{5}{8}$	21·13	22 $7\frac{1}{4}$	20·69	January 1st	3 $2\frac{1}{4}$	24·65	26 2		23·95
January 2nd	3 $8\frac{5}{8}$	21·13	22 10	20·74	January 2nd	3 $2\frac{7}{16}$	24·53	26 —		23·83
February 1st	3 $7\frac{11}{16}$	21·57	22 14	20·97	February 1st	3 $2\frac{5}{16}$	24·61	26 —		23·83
February 2nd	3 8	21·43	22 10	20·74	February 2nd	3 $2\frac{3}{8}$	24·57	26 2		23·95
March 1st	3 $7\frac{7}{8}$	21·49	23 —	21·08	March 1st	3 $2\frac{3}{16}$	24·69	26 4		24·06
March 2nd	3 $7\frac{7}{8}$	21·49	23 1	21·13	March 2nd	3 $2\frac{1}{8}$	24·73	26 7		24·23
April 1st	3 9	20·95	22 14	20·97	April 1st	3 2	24·82	26 4		24·06
April 2nd	3 $10\frac{9}{16}$	20·25	22 8	20·62	April 2nd	3 $2\frac{5}{16}$	24·61	26 —		23·83
May 1st	3 $11\frac{3}{8}$	19·91	22 —	20·16	May 1st	3 $2\frac{1}{8}$	24·73	26 1		23·89
May 2nd	3 $10\frac{9}{16}$	20·25	22 —	20·16	May 2nd	3 $1\frac{11}{16}$	25·02	26 4		24·06
June 1st	3 $11\frac{3}{4}$	19·75	21 9	19·77	June 1st	3 $2\frac{1}{2}$	24·49	25 13		23·66
June 2nd	3 $11\frac{3}{4}$	19·75	21 2	19·36	June 2nd	2 $6\frac{1}{16}$	30·92	Nom.	105 12*	..
July 1st	4 2	18·86	21 2	19·36	July 1st	2 $9\frac{5}{8}$	28·04	Nom.	101 8	..
July 2nd	4 $2\frac{9}{16}$	18·65	20 —	18·33	July 2nd	2 $8\frac{1}{2}$	29·02	Nom.	102 —	..
August 1st	4 $3\frac{3}{8}$	18·36	19 5	17·7	August 1st	2 $9\frac{1}{2}$	28·15	25 8	98 —	25·91
August 2nd	4 $6\frac{1}{2}$	17·30	18 10	17·07	August 2nd	2 $10\frac{1}{2}$	27·33	25 11	98 —	26·1
September 1st	4 $5\frac{11}{16}$	17·68	18 $15\frac{1}{2}$	17·39	September 1st	2 $10\frac{1}{8}$	27·63	25 10	94 —	27·14
September 2nd	4 2	18·86	19 14	18·21	September 2nd	2 $10\frac{1}{8}$	27·63	25 8	94 6	26·91
October 1st	4 $1\frac{1}{2}$	19·05	20 4	18·56	October 1st	2 $9\frac{5}{8}$	28·04	25 7	91 12	27·61
October 2nd	4 $0\frac{1}{2}$	19·44	21 2	19·36	October 2nd	2 $7\frac{1}{2}$	29·94	25 6	86 6	29·26
November 1st	3 $11\frac{3}{8}$	19·91	21 6	19·59	November 1st	2 $8\frac{1}{16}$	29·41	25 3	87 12	28·58
November 2nd	4 $0\frac{3}{4}$	19·34	21 2	19·36	November 2nd	2 8	29·47	25 4	90 —	27·94
December 1st	4 1	19·24	21 8	19·71	December 1st	2 8	29·47	25 7	95 —	26·66
December 2nd	4 —	19·65	21 4	19·48	December 2nd	2 $7\frac{3}{4}$	29·70	25 6	89 8	28·23
1891 FORTNIGHT					**1894** FORTNIGHT					
January 1st	4 $0\frac{1}{2}$	19·44	20 3	19·08	January 1st	2 $7\frac{3}{4}$	29·70	25 12	89 8	28·65
January 2nd	3 $10\frac{7}{8}$	20·12	21 7	19·66	January 2nd	2 $6\frac{13}{16}$	30·60	26 4	87 12	29·79
February 1st	3 10	20·50	21 15	20·11	February 1st	2 $5\frac{5}{8}$	32·10	27 12	88 —	31·4
February 2nd	3 $8\frac{1}{2}$	21·20	22 8	20·62	February 2nd	2 $3\frac{5}{8}$	34·14	28 2	85 12	32·66
March 1st	3 $9\frac{5}{16}$	20·81	22 4	20·39	March 1st	2 $3\frac{1}{8}$	34·76	27 8	80 15	33·84
March 2nd	3 $8\frac{5}{8}$	21·13	22 6	20·51	March 2nd	2 $3\frac{3}{4}$	33·98	27 9	80 8	34·1
April 1st	3 $8\frac{9}{16}$	21·16	22 $6\frac{1}{2}$	20·54	April 1st	2 5	32·52	28 —	84 5	33·07
April 2nd	3 $8\frac{3}{8}$	21·25	22 $12\frac{1}{2}$	20·89	April 2nd	2 $5\frac{3}{16}$	32·31	28 11	88 13	32·17
May 1st	3 $8\frac{1}{2}$	21·20	22 13	20·91	May 1st	2 $4\frac{5}{8}$	32·94	29 $7\frac{1}{2}$	92 2	31·85
May 2nd	3 $8\frac{1}{4}$	21·31	22 $14\frac{1}{2}$	20·97	May 2nd	2 $4\frac{1}{4}$	33·38	29 3	89 —	32·66
June 1st	3 $8\frac{9}{16}$	21·16	22 13	20·91	June 1st	2 $4\frac{5}{8}$	32·94	29 6	92 6	31·67
June 2nd	3 $9\frac{3}{4}$	20·61	22 2	20·27	June 2nd	2 $4\frac{3}{4}$	32·8	30 8	92 2	32·97
July 1st	3 $10\frac{1}{2}$	20·39	22 8	20·62	July 1st	2 $4\frac{7}{16}$	33·16	29 15	90 8	32·94
July 2nd	3 10	20·50	22 9	20·68	July 2nd	2 $4\frac{13}{16}$	32·73	29 12	91 4	32·47
August 1st	3 $9\frac{1}{2}$	20·73	22 $4\frac{1}{2}$	20·54	August 1st	2 $4\frac{15}{16}$	32·59	29 9	90 11	32·42
August 2nd	3 $9\frac{1}{16}$	20·92	22 4	20·39	August 2nd	2 $6\frac{5}{16}$	31·11	27 10	89 5	30·8
September 1st	3 $8\frac{7}{8}$	21·01	22 $5\frac{1}{2}$	20·48	September 1st	2 $5\frac{3}{4}$	31·70	28 8	88 7	32·09
September 2nd	3 $8\frac{7}{8}$	21·01	22 9	20·68	September 2nd	2 $5\frac{3}{16}$	32·31	28 12	89 3	32·1
October 1st	3 $8\frac{3}{4}$	21·07	22 9	20·68	October 1st	2 $5\frac{1}{16}$	32·45	28 $10\frac{1}{2}$	88 15	32·09
October 2nd	3 $8\frac{1}{8}$	21·37	22 $10\frac{1}{2}$	20·77	October 2nd	2 $5\frac{3}{16}$	32·31	28 $9\frac{1}{2}$	89 —	31·99
November 1st	3 $7\frac{7}{8}$	21·62	22 13	20·91	November 1st	2 $4\frac{15}{16}$	32·59	28 10	89 4	31·94
November 2nd	3 $7\frac{9}{16}$	21·64	23 —	21·08	November 2nd	2 $4\frac{9}{16}$	33·02	28 13	88 8	32·42
December 1st	3 8	21·43	22 $15\frac{1}{2}$	21·05	December 1st	2 $3\frac{13}{16}$	33·91	29 $4\frac{1}{2}$	88 1	33·11
December 2nd	3 $7\frac{3}{4}$	21·55	23 —	21·08	December 2nd	2 $3\frac{1}{4}$	34·61	29 9	86 11	33·96
1892 FORTNIGHT					**1895** FORTNIGHT					
January 1st	3 $6\frac{7}{8}$	21·99	23 3	21·26	January 1st	2 $3\frac{3}{16}$	34·69	29 15	87 14	33·96
January 2nd	3 6	22·45	23 12	21·77	January 2nd	2 $3\frac{7}{16}$	34·37	30 5	87 14	34·35
February 1st	3 $5\frac{1}{8}$	22·93	24 5	22·29	February 1st	2 $3\frac{5}{16}$	34·53	29 10	88 7	33·36
February 2nd	3 $5\frac{7}{16}$	22·76	23 13	21·83	February 2nd	2 $3\frac{9}{16}$	34·21	29 8	88 5	33·26
March 1st	3 $5\frac{5}{16}$	22·83	23 15	21·94	March 1st	2 $4\frac{1}{16}$	33·60	29 5	88 —	33·18
March 2nd	3 $4\frac{7}{16}$	23·32	24 $7\frac{1}{2}$	22·43	March 2nd	2 6	31·43	29 3	90 —	32·29
April 1st	3 $3\frac{7}{16}$	23·91	25 2	23·03	April 1st	2 $6\frac{3}{8}$	31·05	28 10	91 9	31·14
April 2nd	3 $3\frac{3}{4}$	23·72	25 2	23·03	April 2nd	2 $6\frac{1}{4}$	31·17	28 $11\frac{1}{2}$	94 5	30·32
May 1st	3 $4\frac{1}{4}$	23·43	25 —	22·92	May 1st	2 $6\frac{3}{4}$	30·67	28 14	94 10	30·39
May 2nd	3 $4\frac{1}{16}$	23·54	26 5	24·12	May 2nd	2 $6\frac{5}{8}$	30·79	28 $11\frac{1}{2}$	94 6	30·30
June 1st	3 $4\frac{3}{4}$	23·14	24 6	22·34	June 1st	2 $6\frac{1}{4}$	30·92	28 $12\frac{1}{2}$	94 8	30·33
June 2nd	3 $4\frac{1}{16}$	23·54	24 11	22·63	June 2nd	2 $6\frac{7}{16}$	30·98	29 2	93 10	30·98
July 1st	3 $3\frac{3}{4}$	23·72	25 2	23·03	July 1st	2 $6\frac{9}{16}$	30·85	29 $0\frac{1}{2}$	93 13	30·32
July 2nd	3 $3\frac{1}{2}$	23·87	25 $6\frac{1}{2}$	23·29	July 2nd	2 $6\frac{1}{4}$	31·17	28 $14\frac{1}{2}$	93 13	30·67
August 1st	3 $1\frac{7}{8}$	24·9	25 $14\frac{1}{2}$	23·75	August 1st	2 $6\frac{3}{8}$	31·05	28 $11\frac{1}{2}$	93 13	30·49
August 2nd	3 $2\frac{1}{4}$	24·65	Nom. 26 4	24·06	August 2nd	2 $6\frac{1}{2}$	30·92	28 11	93 10	30·51
September 1st	3 $2\frac{1}{2}$	24·73	25 $15\frac{1}{2}$	23·8	September 1st	2 $6\frac{1}{2}$	30·92	28 $13\frac{1}{2}$	90 13	31·63
September 2nd	3 $2\frac{1}{8}$	24·73	26 $0\frac{3}{4}$	23·88	September 2nd	2 $6\frac{5}{8}$	30·79	28 $6\frac{1}{2}$	92 —	30·75
October 1st	3 $3\frac{1}{4}$	24·03	25 6	23·26	October 1st	2 $7\frac{1}{8}$	30·3	27 15	92 2	30·20
October 2nd	3 $3\frac{1}{16}$	24·13	25 6	23·26	October 2nd	2 7	30·42	27 $12\frac{1}{2}$	91 7	30·26
November 1st	3 $2\frac{7}{8}$	24·26	25 10	23·49	November 1st	2 $6\frac{3}{4}$	30·67	27 $15\frac{1}{2}$	91 7	30·44
November 2nd	3 $2\frac{5}{8}$	24·26	25 11	23·55	November 2nd	2 $6\frac{11}{16}$	30·73	27 $14\frac{1}{2}$	90 15	30·56
December 1st	3 $2\frac{3}{4}$	24·65	26 1	23·89	December 1st	2 $6\frac{3}{16}$	31·24	27 $11\frac{1}{2}$	88 13	31·08
December 2nd	3 $2\frac{5}{16}$	24·61	26 8	24·29	December 2nd	2 $6\frac{9}{16}$	30·85	27 6	88 13	30·69

* On the 26th June 1893 the mints were closed to the coinage of silver for the public and from that date the relative value of gold and silver in India ceased to be derivable from the rupee price of gold

PRICES

No. 2—*continued*

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON; PRICE of BAR from January 1862 to

		In London		In India		
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold =£3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{222}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
		s. d.		*R a.*	*R a.*	
1896						
FORTNIGHT						
January	1st	2 $6\frac{7}{8}$	30·54	27 $3\frac{3}{4}$	89 —	30·45
	2nd	2 $6\frac{3}{4}$	30·67	27 $7\frac{1}{4}$	89 10	30·51
February	1st	2 $6\frac{7}{8}$	30·54	26 15	88 15	30·16
	2nd	2 $7\frac{3}{16}$	30·24	26 $5\frac{1}{2}$	88 5	29·79
March	1st	2 $7\frac{3}{8}$	30·06	26 6	87 12	29·93
	2nd	2 $7\frac{5}{16}$	30·12	26 10	87 6	30·34
April	1st	2 $6\frac{7}{8}$	30·54	27 1	89 5	30·17
	2nd	2 $7\frac{1}{16}$	30·36	27 $4\frac{1}{4}$	89 5	30·40
May	1st	2 $7\frac{1}{8}$	30·3	27 $13\frac{1}{2}$	90 9	30·62
	2nd	2 $7\frac{3}{16}$	30·24	27 10	91 1	30·21
June	1st	2 $7\frac{7}{16}$	30	27 $0\frac{1}{2}$	90 14	29·62
	2nd	2 $7\frac{1}{2}$	29·93	26 14	90 —	29·74
July	1st	2 $7\frac{3}{8}$	30·06	27 $0\frac{1}{2}$	90 13	29·64
	2nd	2 $7\frac{1}{8}$	30·06	26 15	91 7	29·34
August	1st	2 7	30·42	27 —	90 8	29·71
	2nd	2 $6\frac{11}{16}$	30·73	27 $2\frac{1}{4}$	88 13	30·45
September	1st	2 6	31·43	27 1	87 4	30·88
	2nd	2 $6\frac{5}{16}$	31·11	27 2	86 14	31·09
October	1st	2 $5\frac{7}{8}$	31·56	26 13	84 5	31·67
	2nd	2 6	31·43	26 2	82 14	31·39
November	1st	2 $5\frac{7}{8}$	31·56	24 14	79 12	31·06
	2nd	2 $5\frac{7}{8}$	31·56	25 $8\frac{1}{2}$	80 8	31·58
December	1st	2 6	31·43	25 7	80 6	31·52
	2nd	2 $5\frac{15}{16}$	31·63	25 2	79 1	31·65
1897						
FORTNIGHT						
January	1st	2 $5\frac{11}{16}$	31·76	25 4	78 15	31·85
	2nd	2 $5\frac{11}{16}$	31·76	25 6	79 12	31·68
February	1st	2 $5\frac{3}{4}$	31·70	25 6	80 8	31·39
	2nd	2 $5\frac{11}{16}$	31·76	25 9	80 8	31·62
March	1st	2 $4\frac{7}{8}$	32·66	25 11	80 —	31·98
	2nd	2 $4\frac{5}{16}$	33·31	25 9	78 1	32·61
April	1st	2 $4\frac{1}{2}$	33·09	25 11	78 1	32·77
	2nd	2 $4\frac{3}{16}$	33·45	25 $13\frac{1}{2}$	77 2	33·37
May	1st	2 $4\frac{1}{16}$	33·60	26 9	78 1	33·88
	2nd	2 $3\frac{5}{8}$	34·14	26 10	77 6	34·12
June	1st	2 $3\frac{9}{16}$	34·21	26 3	77 7	33·68
	2nd	2 $3\frac{9}{16}$	34·21	26 $1\frac{1}{2}$	76 5	34·05
July	1st	2 $3\frac{9}{16}$	34·21	25 8	74 5	34·17
	2nd	2 $2\frac{5}{8}$	35·42	25 7	72 10	34·88
August	1st	2 $1\frac{3}{8}$	36·98	24 14	67 10	36·63
	2nd	1 $11\frac{3}{4}$	39·78	24 8	64 1	38·08
September	1st	2 $1\frac{3}{4}$	36·62	24 10	67 14	36·13
	2nd	2 $1\frac{1}{2}$	36·98	24 15	67 2	42·93
October	1st	2 $3\frac{3}{16}$	34·69	24 10	70 4	34·91
	2nd	2 $3\frac{1}{4}$	34·29	24 10	69 10	35·22
November	1st	2 $2\frac{3}{4}$	35·25	24 10	70 —	35·03
	2nd	2 $3\frac{1}{2}$	34·29	25 1	74 12	33·39
December	1st	2 $2\frac{15}{16}$	35·01	25 2	72 6	34·57
	2nd	2 $2\frac{3}{8}$	35·42	24 15	70 8	35·22
1898						
FORTNIGHT						
January	1st	2 $2\frac{3}{4}$	35·25	24 5	69 5	34·93
	2nd	2 $2\frac{1}{2}$	36·1	24 6	69 5	35·02
February	1st	2 $1\frac{13}{16}$	36·53	24 3	68 3	35·32
	2nd	2 $1\frac{5}{8}$	36·80	24 $2\frac{1}{2}$	68 2	35·31
March	1st	2 $1\frac{5}{8}$	36·80	24 4	67 6	35·87
	2nd	2 $1\frac{11}{16}$	36·71	24 8	67 6	36·21
April	1st	2 $1\frac{7}{8}$	36·44	24 5	67 4	36
	2nd	2 $2\frac{5}{16}$	35·84	24 $7\frac{1}{2}$	66 9	36·61
May	1st	2 $2\frac{1}{4}$	35·92	24 $5\frac{1}{2}$	67 —	36·18
	2nd	2 $2\frac{7}{8}$	35·09	24 $6\frac{1}{2}$	68 7	35·51
June	1st	2 $2\frac{7}{8}$	35·09	24 6	69 —	35·18
	2nd	2 $3\frac{5}{16}$	34·53	24 7	70 12	34·39
July	1st	2 $3\frac{5}{16}$	34·53	24 5	69 12	34·71
	2nd	2 3	34·93	24 $4\frac{1}{2}$	70 4	34·42
August	1st	2 $3\frac{1}{2}$	34·29	24 3	70 8	34·16
	2nd	2 $3\frac{5}{8}$	34·14	24 3	70 11	34·07
September	1st	2 4	33·68	24 —	71 3	33·57
	2nd	2 $4\frac{1}{4}$	33·38	24 2	72 2	33·31
October	1st	2 $3\frac{1}{16}$	34·06	24 2	71 1	33·81
	2nd	2 $4\frac{1}{4}$	33·38	24 $1\frac{1}{2}$	71 12	33·47
November	1st	2 $3\frac{15}{16}$	33·75	24 $1\frac{1}{2}$	71 2	33·73
	2nd	2 $3\frac{9}{16}$	34·21	24 —	70 6	33·96
December	1st	2 $3\frac{1}{2}$	34·29	23 15	70 4	33·93
	2nd	2 $3\frac{5}{16}$	34·53	23 $14\frac{1}{2}$	69 10	34·19

		In London		In India		
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold =£3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{222}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
		s. d.		*R a.*	*R a.*	
1899						
FORTNIGHT						
January	1st	2 $3\frac{1}{2}$	34·29	23 15	68 11	33·87
	2nd	2 $3\frac{7}{16}$	34·37	23 15	69 5	34·39
February	1st	2 $3\frac{7}{16}$	34·37	24 1	69 11	34·38
	2nd	2 $3\frac{7}{16}$	34·37	24 2	70 3	34·23
March	1st	2 $3\frac{1}{2}$	34·29	24 —	70 9	33·87
	2nd	2 $3\frac{7}{16}$	34·37	24 —	70 4	34·02
April	1st	2 $3\frac{7}{16}$	34·37	24 $0\frac{3}{4}$	70 2	34·15
	2nd	2 $4\frac{3}{4}$	32·80	24 —	72 2	33·13
May	1st	2 $4\frac{1}{8}$	33·53	24 $0\frac{1}{2}$	72 2	33·18
	2nd	2 $4\frac{1}{16}$	33·60	24 1	72 10	32·99
June	1st	2 $3\frac{15}{16}$	33·91	24	71 5	33·60
	2nd	2 $3\frac{11}{16}$	34·06	24 1	70 12	33·80
July	1st	2 $3\frac{3}{8}$	34·14	24 $1\frac{1}{2}$	70 6	34·09
	2nd	2 $3\frac{3}{8}$	33·98	24 $1\frac{1}{2}$	71 1	33·74
August	1st	2 $3\frac{3}{8}$	33·98	24 2	70 11	33·98
	2nd	2 $3\frac{7}{8}$	34·76	24 —	69 6	34·45
September	1st	2 $3\frac{5}{16}$	34·69	23 15	69 11	34·21
	2nd	2 3	34·93	23 $14\frac{1}{2}$	68 5	34·82
October	1st	2 $2\frac{3}{4}$	35·25	23 14	67 14	35·03
	2nd	2 $2\frac{3}{4}$	35·25	23 $14\frac{1}{2}$	67 14	35·07
November	1st	2 $3\frac{1}{16}$	34·85	23 $15\frac{1}{2}$	68 13	34·69
	2nd	2 $3\frac{3}{8}$	34·45	23 15	68 15	34·58
December	1st	2 $3\frac{3}{8}$	34·45	23 15	68 15	34·58
	2nd	2 $3\frac{5}{16}$	34·69	24 —	68 13	34·78
1900						
FORTNIGHT						
January	1st	2 $3\frac{3}{8}$	34·45	24 —	68 8	34·89
	2nd	2 $3\frac{3}{4}$	33·98	24 2	69 8	34·55
February	1st	2 $3\frac{9}{16}$	34·21	24 —	69 9	34·36
	2nd	2 $3\frac{1}{2}$	34·29	23 15	69 8	34·30
March	1st	2 $3\frac{5}{8}$	34·14	23 15	69 8	34·30
	2nd	2 $3\frac{1}{2}$	34·29	24 —	69 14	34·2
April	1st	2 $3\frac{3}{8}$	34·45	24 —	69 13	34·23
	2nd	2 $3\frac{7}{16}$	34·37	24 $0\frac{1}{2}$	69 14	34·24
May	1st	2 $3\frac{9}{16}$	34·21	24 2	70 10	34·02
	2nd	2 $3\frac{9}{16}$	34·21	24 1	70 2	34·17
June	1st	2 $3\frac{11}{16}$	34·06	24 —	70 2	34·08
	2nd	2 $4\frac{1}{8}$	33·38	24 —	71 7	33·45
July	1st	2 $4\frac{5}{16}$	33·31	24 —	72 3	33·11
	2nd	2 $4\frac{3}{16}$	33·45	24 $0\frac{1}{2}$	71 15	33·23
August	1st	2 $4\frac{3}{16}$	33·60	24 1	72 2	33·22
	2nd	2 $4\frac{5}{16}$	33·16	24 1	72 6	33·11
September	1st	2 $4\frac{15}{16}$	32·59	24 1	73 9	32·57
	2nd	2 $5\frac{1}{4}$	32·24	24 1	74 5	32·24
October	1st	2 $5\frac{1}{8}$	32·38	24 1	73 15	32·41
	2nd	2 $5\frac{13}{16}$	31·63	24 $1\frac{1}{2}$	75 8	31·78
November	1st	2 $5\frac{9}{16}$	31·90	24 $1\frac{1}{2}$	75 8	31·78
	2nd	2 $5\frac{11}{16}$	31·76	24 $1\frac{1}{2}$	75 2	31·94
December	1st	2 $5\frac{5}{8}$	31·83	24 $0\frac{1}{2}$	74 14	31·96
	2nd	2 $5\frac{9}{16}$	31·00	24 —	74 6	32·18
1901						
FORTNIGHT						
January	1st	2 $5\frac{1}{2}$	32·38	24 —	74 2	32·5
	2nd	2 $3\frac{15}{16}$	33·75	24 $0\frac{1}{2}$	71 5	33·56
February	1st	2 $3\frac{15}{16}$	33·75	24 1	71 3	33·66
	2nd	2 $4\frac{1}{16}$	33·45	24 $0\frac{1}{2}$	71 9	33·44
March	1st	2 $4\frac{1}{16}$	33·60	24 $0\frac{1}{2}$	72 —	33.24
	2nd	2 $3\frac{5}{16}$	33·75	24 1	70 6	34·05
April	1st	2 $3\frac{3}{8}$	34·76	24 1	70 —	34·23
	2nd	2 $3\frac{3}{16}$	34·69	24 $0\frac{1}{2}$	70 6	34·01
May	1st	2 $3\frac{3}{8}$	34·45	24 $1\frac{1}{2}$	70 10	33·97
	2nd	2 $3\frac{7}{16}$	34·37	24 $1\frac{1}{2}$	71 1	33·77
June	1st	2 $3\frac{7}{16}$	34·37	24 3	70 13	34·01
	2nd	2 $3\frac{5}{8}$	34·61	24 3	70 10	34·1
July	1st	2 $2\frac{7}{8}$	35·09	24 3	69 4	34·78
	2nd	2 $2\frac{15}{16}$	35·01	24 3	69 3	34·81
August	1st	2 $2\frac{13}{16}$	35·17	24 3	68 12	35·03
	2nd	2 3	34·93	24 $2\frac{1}{2}$	69 1	34·83
September	1st	2 3	34·93	24 —	68 12	34·99
	2nd	2 $2\frac{15}{16}$	35·01	24 —	68 5	35·17
October	1st	2 $2\frac{7}{8}$	35·5	24 2	67 12	35·46
	2nd	2 $2\frac{9}{16}$	35·5	24 2	67 10	35·53
November	1st	2 $2\frac{1}{2}$	36·1	24 2	66 8	36·12
	2nd	2 $1\frac{7}{8}$	37·16	24 2	65 3	36·85
December	1st	2 $1\frac{7}{16}$	37·07	24 $1\frac{1}{2}$	64 14	36·98
	2nd	2 $1\frac{11}{16}$	36·71	24 $1\frac{1}{2}$	65 10	36·56

GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA, at or about the end of each fortnight December 1910—continued

	In London		In India		
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold =£3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{2}{24}\frac{3}{0}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
	s. d.		*R a.*	*R a.*	
1902					
FORTNIGHT					
January 1st	2 $1\frac{5}{8}$	36·80	24 $0\frac{1}{2}$	65 2	36·75
January 2nd	2 $1\frac{1}{2}$	36·98	24 —	65 —	36·77
February 1st	2 $1\frac{1}{2}$	36·98	24 1	65 —	36·86
February 2nd	2 $1\frac{3}{8}$	37·16	24 $1\frac{1}{2}$	64 5	37·32
March 1st	2 $0\frac{13}{16}$	38·01	24 $1\frac{1}{2}$	63 8	37·78
March 2nd	2 $0\frac{13}{16}$	38·01	24 $1\frac{1}{2}$	63 11	37·67
April 1st	2 $0\frac{1}{2}$	38·49	24 2	63 —	38·13
April 2nd	1 $11\frac{1}{2}$	40·13	24 $2\frac{1}{2}$	60 4	39·93
May 1st	1 $11\frac{5}{8}$	39·91	24 $2\frac{1}{2}$	61 —	39·44
May 2nd	1 $11\frac{13}{16}$	39·60	24 3	60 15	39·53
June 1st	2 0	39·29	24 $2\frac{1}{2}$	61 11	39
June 2nd	2 $0\frac{1}{4}$	38·88	24 $2\frac{1}{2}$	62 —	38·80
July 1st	2 $0\frac{7}{16}$	38·58	24 2	62 9	38·4
July 2nd	2 $0\frac{7}{16}$	38·58	24 2	62 14	38·21
August 1st	2 $0\frac{3}{16}$	38·98	24 2	62 —	38·75
August 2nd	2 $0\frac{3}{16}$	38·98	24 2	61 12	38·91
September 1st	1 $11\frac{3}{4}$	38·65	24 $1\frac{1}{2}$	60 14	39·41
September 2nd	1 $11\frac{11}{16}$	39·81	24 $1\frac{1}{2}$	60 3	39·86
October 1st	1 $11\frac{3}{4}$	40·34	24 $1\frac{1}{2}$	59 7	40·36
October 2nd	1 $11\frac{1}{4}$	40·56	24 $1\frac{1}{2}$	59 10	40·24
November 1st	1 $10\frac{3}{4}$	41·45	24 $1\frac{1}{2}$	57 14	41·46
November 2nd	1 $9\frac{15}{16}$	44·25	24 1	54 12	43·77
December 1st	1 $10\frac{1}{4}$	42·38	24 $0\frac{1}{2}$	56 —	42·73
December 2nd	1 $10\frac{9}{16}$	42·50	24 $0\frac{1}{2}$	56 10	42·26
1903					
FORTNIGHT					
January 1st	1 10	42·86	24 $0\frac{1}{2}$	56 9	42·31
January 2nd	1 $9\frac{7}{8}$	43·11	24 $0\frac{1}{2}$	55 11	42·97
February 1st	1 $10\frac{1}{4}$	42·38	24 $0\frac{1}{2}$	57 7	41·66
February 2nd	1 $10\frac{1}{8}$	42·62	24 $0\frac{1}{2}$	56 13	42·12
March 1st	1 $10\frac{5}{8}$	41·68	24 $1\frac{1}{2}$	57 14	41·46
March 2nd	1 $10\frac{3}{4}$	41·45	24 $2\frac{1}{2}$	58 3	41·34
April 1st	1 $11\frac{1}{16}$	40·88	24 $1\frac{1}{2}$	58 14	40·75
April 2nd	2 $0\frac{5}{8}$	38·29	24 $2\frac{1}{2}$	63 2	38·11
May 1st	2 $1\frac{1}{8}$	37·53	24 3	64 3	37·53
May 2nd	2 $0\frac{1}{2}$	38·49	24 $3\frac{1}{2}$	63 2	38·18
June 1st	2 $0\frac{1}{4}$	38·88	24 2	61 1	39·34
June 2nd	2 $0\frac{1}{4}$	38·88	24 $2\frac{1}{2}$	61 13	38·92
July 1st	2 $0\frac{3}{4}$	38·1	24 $2\frac{1}{2}$	63 3	38·07
July 2nd	2 $1\frac{5}{16}$	37·25	24 $2\frac{1}{2}$	64 9	37·23
August 1st	2 $1\frac{1}{2}$	36·98	24 2	65 15	36·43
August 2nd	2 $2\frac{3}{4}$	35·25	24 $2\frac{1}{2}$	67 6	35·68
September 1st	2 $2\frac{3}{8}$	35·75	24 1	67 2	35·69
September 2nd	2 $3\frac{5}{8}$	34·14	24 $1\frac{1}{2}$	69 3	34·68
October 1st	2 $4\frac{1}{8}$	33·53	24 $1\frac{1}{2}$	72 2	33·26
October 2nd	2 4	33·68	24 $1\frac{1}{2}$	70 4	34·15
November 1st	2 $3\frac{1}{8}$	34·76	24 $1\frac{1}{2}$	68 9	34·99
November 2nd	2 $2\frac{1}{4}$	35·92	24 $1\frac{1}{2}$	68 2	35·27
December 1st	2 $1\frac{13}{16}$	36·53	24 $1\frac{1}{2}$	64 12	37·03
December 2nd	2 $1\frac{15}{16}$	36·36	24 1	64 14	36·86

	In London		In India		
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold =£3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{2}{24}\frac{3}{0}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
	s. d.		*R a.*	*R a.*	
1904					
FORTNIGHT					
January 1st	2 $3\frac{5}{8}$	34·53	24 1	69 12	34·35
January 2nd	2 $1\frac{3}{4}$	36·62	24 1	65 15	36·34
February 1st	2 $3\frac{1}{4}$	34·61	24 1	67 14	35·3
February 2nd	2 $2\frac{7}{8}$	35·09	24 $1\frac{1}{4}$	68 7	34·66
March 1st	2 $2\frac{1}{8}$	36·1	24 2	67 6	36·75
March 2nd	2 $1\frac{1}{2}$	36·98	24 $1\frac{1}{2}$	65 6	36·69
April 1st	2 $0\frac{7}{16}$	38·58	24 $1\frac{1}{4}$	64 5	37·49
April 2nd	2 $1\frac{3}{16}$	37·44	24 $1\frac{1}{2}$	65 11	36·53
May 1st	2 $1\frac{3}{4}$	36·62	24 $1\frac{1}{4}$	64 12	37·08
May 2nd	2 $1\frac{3}{8}$	37·16	24 $1\frac{3}{4}$	65 2	36·87
June 1st	2 $1\frac{7}{16}$	37·07	24 2	65 —	36·96
June 2nd	2 $2\frac{1}{8}$	36·1	24 $1\frac{1}{4}$	66 3	36·27
July 1st	2 $2\frac{9}{16}$	35·5	24 $1\frac{1}{4}$	67 14	35·37
July 2nd	2 $2\frac{7}{8}$	35·09	24 $1\frac{1}{2}$	69 6	34·59
August 1st	2 $2\frac{5}{8}$	35·42	24 $1\frac{1}{2}$	68 2	35·22
August 2nd	2 $2\frac{1}{4}$	34·97	24 $1\frac{1}{2}$	67 2	35·74
September 1st	2 $2\frac{5}{16}$	36·01	24 1	66 14	35·83
September 2nd	2 $2\frac{15}{16}$	35·33	24 1	67 10	35·43
October 1st	2 $2\frac{9}{16}$	35·5	24 1	67 10	35·43
October 2nd	2 $2\frac{15}{16}$	35·01	24 $0\frac{1}{2}$	68 3	35·1
November 1st	2 $2\frac{7}{8}$	35·01	24 $0\frac{1}{2}$	68 14	34·75
November 2nd	2 $3\frac{5}{16}$	34·53	24 $0\frac{1}{2}$	70 8	33·67
December 1st	2 $3\frac{15}{16}$	33·75	24 $0\frac{1}{2}$	71 —	33·71
December 2nd	2 $4\frac{1}{2}$	33·09	24 $0\frac{3}{4}$	73 2	32·75
1905					
FORTNIGHT					
January 1st	2 $3\frac{11}{16}$	34·06	24 $0\frac{1}{2}$	71 11	33·46
January 2nd	2 $3\frac{15}{16}$	33·75	24 $0\frac{3}{4}$	71 11	33·44
February 1st	2 $4\frac{1}{4}$	33·38	24 $0\frac{3}{4}$	70 15	33·76
February 2nd	2 $3\frac{5}{8}$	34·14	24 $0\frac{1}{2}$	69 13	34·28
March 1st	2 $2\frac{15}{16}$	35·01	24 $0\frac{1}{2}$	69 5	34·53
March 2nd	2 $1\frac{13}{16}$	36·53	24 $0\frac{3}{4}$	66 14	35·81
April 1st	2 $2\frac{3}{8}$	35·75	24 1	67 8	35·5
April 2nd	2 $2\frac{3}{8}$	35·75	24 1	66 13	35·86
May 1st	2 $2\frac{5}{8}$	35·42	24 1	67 7	33·22
May 2nd	2 $2\frac{1}{16}$	35·17	24 $1\frac{1}{2}$	69 3	34·68
June 1st	2 $3\frac{1}{16}$	34·84	24 $1\frac{1}{2}$	69 5	34·62
June 2nd	2 $2\frac{15}{16}$	35·17	24 $1\frac{1}{2}$	68 12	34·9
July 1st	2 $3\frac{5}{16}$	34·53	24 1	69 1	36·69
July 2nd	2 $3\frac{5}{16}$	34·53	24 1	69 10	32·17
August 1st	2 $3\frac{5}{8}$	34·14	24 1	70 —	34·23
August 2nd	2 4	33·68	24 $0\frac{3}{4}$	71 3	33·62
September 1st	2 $4\frac{1}{4}$	32·8	24 —	72 12	32·85
September 2nd	2 $4\frac{5}{8}$	33·23	24 1	72 14	32·88
October 1st	2 $4\frac{7}{8}$	32·66	24 $0\frac{1}{2}$	73 9	32·5
October 2nd	2 $4\frac{7}{8}$	32·66	24 $0\frac{1}{2}$	72 8	32·1
November 1st	2 $5\frac{1}{4}$	32·24	24 $0\frac{1}{2}$	73 9	32·5
November 2nd	2 $6\frac{5}{16}$	31·11	24 $0\frac{3}{4}$	76 —	31·39
December 1st	2 $6\frac{5}{16}$	31·11	24 $0\frac{1}{2}$	75 13	31·56
December 2nd	2 $5\frac{15}{16}$	31·5	24 1	75 15	31·55

PRICES

No. 2—*concluded*

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON; PRICE of BAR GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA at or about the end of each fortnight from January 1862 to December 1910—concluded

		In London		In India		
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{239}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
		s. d.		*R a.*	*R a.*	
1906						
Fortnight						
January	1st	2 6¼	31·17	24 0½	77 14	34·07
	2nd	2 6 3/16	31·24	24 0½	76 7	31·31
February	1st	2 6⅝	30·79	24 0½	75 15	31·51
	2nd	2 6⅝	30·79	24 0½	77 —	31·08
March	1st	2 5⅞	31·56	24 0½	75 5	31·78
	2nd	2 6	31·43	24 2½	76 3	31·55
April	1st	2 5¾	31·7	24 2½	77 10	30·99
	2nd	2 6⅛	30·92	24 5	79 8	30·45
May	1st	2 6 11/16	30·73	24 4	78 3	30·88
	2nd	2 7⅛	30·3	24 3	78 11	30·61
June	1st	2 5⅝	31·83	24 1	75 5	31·82
	2nd	2 6 3/16	31·24	24 2	76 9	31·38
July	1st	2 6 6/16	31·11	24 2	76 11	31·33
	2nd	2 6 1/16	31·37	24 1½	76 9	31·34
August	1st	2 6⅝	30·79	24 1½	77 4	31·06
	2nd	2 7⅛	30·54	24 1½	78 1	30·74
September	1st	2 7 7/16	29·99	24 1	79 11	30·07
	2nd	2 7½	29·94	24 1	79 10	30·09
October	1st	2 8¼	29·24	24 0½	82 4	29·09
	2nd	2 8 7/16	29·07	24 —	82 2	29·1
November	1st	2 8 5/16	28·63	23 15½	83 2	28·71
	2nd	2 8	29·47	24 —	81 7	29·35
December	1st	2 7 11/16	29·76	24 —	79 8	30·06
	2nd	2 8⅜	29·13	24 —	81 8	29·33
1907						
Fortnight						
January	1st	2 7⅝	29·82	24 1½	80 15	29·81
	2nd	2 7½	29·94	24 1	79 10	30·09
February	1st	2 7 5/16	29·76	24 2½	80 —	30·07
	2nd	2 8⅛	29·35	24 2	80 1	30·01
March	1st	2 7 7/16	30	24 1	80 6	29·81
	2nd	2 6 13/16	30·73	24 1	78 10	30·48
April	1st	2 6 7/16	30·98	24 1	77 8	30·88
	2nd	2 6 7/16	30·98	24 1½	78 13	30·44
May	1st	2 6 4/16	31·11	24 3	79 5	30·37
	2nd	2 6 5/16	30·88	24 1½	78 13	30·44
June	1st	2 6¾	30·67	24 —	78 8	30·45
	2nd	2 7	30·42	23 15¾	78 8	30·43
July	1st	2 7 3/16	30·24	24 —	80 —	29·87
	2nd	2 7 5/16	29·76	24 —	82 5	29·03
August	1st	2 7 13/16	29·64	24 —	81 9	29·26
	2nd	2 7 7/16	30	24 0¼	79 9	30·06
September	1st	2 7 5/16	30·12	23 15½	79 8	30·02
	2nd	2 7 3/16	30·24	24 —	79 3	30·18
October	1st	2 5¼	32·24	24 —	71 14	33·25
	2nd	2 3 1/16	34·21	24 —	70 2	34·08
November	1st	2 2 5/16	35·01	24 2	68 15	34·85
	2nd	2 2 1/16	35·33	24 2½	68 13	34·96
December	1st	2 1	37·72	24 4	66 14	36·11
	2nd	2 0⅜	38·10	24 4	65 11	36·45
1908						
Fortnight						
January	1st	2 1 1/16	36·71	24 6	65 11	36·95
	2nd	2 1½	36·98	24 7	67 2	36·25
February	1st	2 2 5/16	35·84	24 10	67 14	36·13
	2nd	2 1⅜	36·98	24 4	66 11	36·21
March	1st	2 1⅝	36·80	24 2	66 13	35·96
	2nd	2 1 1/16	36·89	24 3	66 11	36·12
April	1st	2 1¼	37·34	24 4½	66 5	36·54
	2nd	2 0 5/16	38·79	24 6	64 8	37·63
May	1st	2 0 3/16	38·98	24 8	63 9	38·38
	2nd	2 0 7/16	38·59	24 7	63 13	38·14
June	1st	2 0⅞	37·9	24 5½	64 3	37·74
	2nd	2 0¾	38·1	24 4½	64 1	37·77
July	1st	2 0⅝	38·29	24 4½	63 15	37·86
	2nd	2 0 1/16	38·98	24 5½	62 13	38·59
August	1st	1 11 11/16	39·81	24 6	60 5	40·25
	2nd	1 11⅝	39·91	24 5½	60 9	40·03
September	1st	2 0 1/16	39·19	24 3¼	61 1	39·47
	2nd	1 11⅞	39·49	24 3	61 1	39·45
October	1st	1 11 11/16	39·81	24 3½	60 13	39·63
	2nd	1 11 1/16	40·88	24 3½	60 11	39·77
November	1st	1 11 1/16	40·88	24 3½	58 13	41·00
	2nd	1 10⅝	41·67	24 3¼	56 13	46·28
December	1st	1 10½	41·91	24 3	57 —	42·26
	2nd	1 10 15/16	41·11	24 3	58 3	41·39

		In London		In India		
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{239}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
		s. d.		*R a.*	*R a.*	
1909						
Fortnight						
January	1st	2 0⅛	39·09	24 2½	60 11	39·64
	2nd	1 11⅞	39·50	24 2½	60 10	39·68
February	1st	1 11 1/16	39·81	24 3½	61 3	39·42
	2nd	1 11 1/16	40·45	24 3	59 9	40·44
March	1st	1 11 5/16	40·45	24 3	59 11	40·35
	2nd	1 11 3/16	40·67	24 3	59 7	40·52
April	1st	1 11⅛	40·13	24 3	60 8	39·81
	2nd	2 0 7/16	38·59	24 2½	62 2	38·72
May	1st	2 0 1/16	38·79	24 2½	61 15	38·84
	2nd	2 0⅜	38·69	24 3½	62 10	38·51
June	1st	2 0	39·29	24 3	61 7	39·21
	2nd	1 11 5/16	39·39	24 2¾	62 —	38·82
July	1st	1 11⅛	40·13	24 2½	60 3	39·97
	2nd	1 11 7/16	40·23	24 3¼	60 —	40·17
August	1st	1 11 9/16	40·02	24 3	60 9	39·77
	2nd	2 0	39·29	24 2⅝	61 2	39·38
September	1st	1 11 13/16	39·60	24 3	60 10	39·73
	2nd	1 11⅛	39·71	24 1	60 1	39·90
October	1st	1 11 7/16	40·23	24 —	59 6	40·25
	2nd	1 11 1/16	40·89	24 —	58 3	41·07
November	1st	1 11¼	40·56	24 —	58 7	40·90
	2nd	1 11⅛	39·92	23 15	58 14	40·49
December	1st	2 0⅛	39·09	23 15½	60 10	39·37
	2nd	2 0¼	38·88	24 —	60 10	39·42
1910						
Fortnight						
January	1st	2 0 3/16	38·98	24 —	60 13	39·30
	2nd	2 0⅛	39·09	24 —	60 10	39·42
February	1st	2 0	39·29	23 15½	60 1	39·74
	2nd	1 11 5/16	40·45	23 15½	57 8*	41·51
March	1st	1 11 1/16	39·81	23 15¾	59 14	39·89
	2nd	2 0 3/16	38·99	24 —	61 2	39·10
April	1st	2 0⅛	38·29	24	62 8	38·44
	2nd	2 0 1/16	38 01	24 12	62 13	38·20
May	1st	2 0⅛	37·91	24 1	63 2	37·96
	2nd	2 0⅛	38·29	24 2	62 14	38·21
June	1st	2 0⅛	38·29	24 4	63 —	38·33
	2nd	2 0 1/16	38·19	24 1½	62 14	38·16
July	1st	2 1¼	37·34	24 2	63 12	37·68
	2nd	2 0⅛	38·29	24 2½	62 8	38·49
August	1st	2 0⅛	38·29	24 4	62 5	38·75
	2nd	2 0 3/16	38·78	24 4	61 3	39·47
September	1st	2 0 0/16	38·39	24 2	62 2	38·67
	2nd	2 0⅛	37·91	24 1½	62 15	38·12
October	1st	2 1⅛	36·80	24 1½	65 3	36·81
	2nd	2 1 1/16	36·71	24 0½	65 1	36·78
November	1st	2 1 3/16	36·53	24 —	65 7	36·52
	2nd	2 1⅜	37·16	24 —	64 6	37·12
December	1st	2 1¼	37·34	24 —	63 13	37·45
	2nd	2 0 14/16	37·81	24 —	63 —	37·93

* Duty on silver increased to 4 as. per ounce since 25th February 1910

No. 3

AVERAGE PRICE of SILVER in LONDON and RATE of EXCHANGE in CALCUTTA, from January 1892 and their VARIATIONS (the price of silver and the rate of exchange on the 1st June 1893 being taken as 100)

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d.		s. d.	
1892					
Half month					
January	1st	43 25/96	114·59	1 4 25/32	112·96
	2nd	42 23/32	112·25	1 4 7/32	110·9
February	1st	41 83/208	109·67	1 3 15/176	108·51
	2nd	41 149/192	109·84	1 3 43/128	108·69
March	1st	41 43/104	109·7	1 3 61/176	108·5
	2nd	40 85/192	106·96	1 3 17/44	105·88
April	1st	39 121/192	104·98	1 3 71/352	103·94
	2nd	39 129/192	105·45	1 3 25/128	103·79
May	1st	39 37/96	105·76	1 3 109/384	104·5
	2nd	40 43/192	106·47	1 3 41/176	105·26
June	1st	40 121/176	107·99	1 3 227/384	106·61
	2nd	40 63/208	107·02	1 3 209/352	105·95
July	1st	39 187/208	105·7	1 3 209/352	104·83
	2nd	39 5/16	104·41	1 3 41/176	103·24
August	1st	38 35/104	102·11	1 2 157/176	101·32
	2nd	38 23/192	100·93	1 2 33/50	99·76
September	1st	38 17/96	101·13	1 2 129/208	99·97
	2nd	38 13/96	101·05	1 2 121/176	100·02
October	1st	38 9/16	102·15	1 2 37/48	101
	2nd	39 7/192	104·15	1 3 3/50	102·82
November	1st	38 91/96	103·17	1 2 385/416	102·06
	2nd	38 199/208	103·2	1 2 379/416	101·96
December	1st	38 11/16	102·1	1 2 107/208	101·22
	2nd	38 5/32	101·07	1 2 119/176	101·35
1893					
Half month					
January	1st	38 43/176	101·31	1 2 23/32	100·64
	2nd	38 11/96	101·78	1 2 327/416	101·1
February	1st	38 17/52	101·53	1 2 311/416	100·84
	2nd	38 49/176	101·7	1 2 225/352	100·68
March	1st	38 59/208	101·49	1 2 59/128	100·27
	2nd	37 15/16	100·5	1 2 1/8	99·15
April	1st	37 87/88	100·63	1 2 211/352	99·82
	2nd	38 13/192	100·84	1 2 73/176	100·28
May	1st	38 37/104	101·6	1 2 35/104	101·29
	2nd	37 183/208	100·04	1 2 79/128	99·95
June	1st	38 19/104	101·15	1 2 335/416	101·24
	2nd	36 55/69	96·13	1 3 93/208	104·63
July	1st	33 155/208	89·39	1 3 119/416	107·81
	2nd	32 33/52	86·45	1 3 225/416	106·23
August	1st	33 141/192	89·36	1 3 157/416	105·64
	2nd	34 1/8	90·4	1 2 419/448	102·27
September	1st	34 9/96	90·37	1 3 51/416	103·45
	2nd	34 1/8	90·4	1 3 3/88	103·21
October	1st	33 167/192	89·67	1 3 17/176	103·23
	2nd	33 23/50	88·48	1 3 45/256	103·77
November	1st	32 25/104	85·4	1 3 9/100	103·92
	2nd	32 25/104	85·4	1 3 197/768	104·31
December	1st	32 3/208	84·81	1 3 59/416	103·54
	2nd	32 9/100	84·92	1 3 31/320	103·23
1894					
Half month					
January	1st	31 69/104	83·88	1 3 7/128	102·94
	2nd	31 3/32	82·37	1 2 257/448	99·65
February	1st	29 87/104	79·04	1 2 1/96	95·96
	2nd	28 7/32	75·02	1 1 105/176	92·97
March	1st	27 5/16	72·35	1 1 327/416	95·25
	2nd	27 5/32	72·12	1 1 305/352	94·81
April	1st	28 115/192	75·76	1 1 85/128	93·43
	2nd	29 3/52	76·97	1 2 231/416	92·69
May	1st	29 5/208	76·88	1 1 9/208	89·18
	2nd	28 23/56	75·26	1 0 321/416	87·33
June	1st	28 109/208	75·71	1 1 5/384	88·98
	2nd	28 3/4	76·16	1 1 7/208	89·12
July	1st	28 123/192	75·87	1 0 113/128	88·09
	2nd	28 151/324	75·96	1 0 25/28	88·16
August	1st	28 51/104	76·23	1 0 43/52	88·49
	2nd	29 133/208	79·15	1 1 225/416	92·58
September	1st	29 11/16	79·06	1 1 147/208	93·72
	2nd	29 55/192	77·58	1 1 133/352	91·47
October	1st	29 23/192	77·14	1 1 25/128	90·67
	2nd	29 5/64	77·06	1 1 71/208	91·22
November	1st	29 15/32	77·2	1 1 19/64	90·91
	2nd	28 155/208	76·22	1 1 93/416	90·41
December	1st	28 3/104	74·25	1 0 101/192	88·69
	2nd	27 87/100	72·63	1 0 225/288	88·34

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d.		s. d.	
1895					
Half month					
January	1st	27 85/96	72·49	1 0 49/64	87·29
	2nd	27 71/96	72·36	1 0 51/64	85·4
February	1st	27 31/48	72·55	1 1 9/128	87·12
	2nd	27 3/8	72·97	1 0 21/32	88·25
March	1st	27 79/104	73·53	1 0 85/128	88·11
	2nd	28 201/416	76·66	1 1 1/16	89·32
April	1st	30 3/4	80·25	1 1 11/32	91·04
	2nd	30 1/2	80·79	1 1 41/160	91·21
May	1st	30 100/208	80·86	1 1 23/104	90·4
	2nd	30 7/8	81·36	1 1 45/160	91·44
June	1st	30 53/104	80·95	1 1 45/160	91·27
	2nd	30 61/192	80 37	1 1 81/384	89·97
July	1st	30 215/416	80·84	1 1 41/208	90·23
	2nd	30 31/96	80·43	1 1 5/8	89·74
August	1st	30 109/208	80·35	1 1 67/384	90·08
	2nd	30 101/192	80·66	1 1 9/32	90·86
September	1st	30 17/32	80·88	1 1 29/64	91·98
	2nd	30 115/208	80·93	1 1 23/160	92·17
October	1st	30 107/208	81·98	1 1 133/176	94·05
	2nd	30 107/208	81·92	1 1 131/176	94·29
November	1st	30 171/208	81·75	1 1 139/176	94·46
	2nd	30 37/52	81·36	1 1 29/44	93·74
December	1st	30 73/104	80·48	1 1 105/128	94·53
	2nd	30 39/52	80·6	1 1 53/88	95·34
1896					
Half month					
January	1st	30 115/192	81·06	1 2 5/384	95·81
	2nd	30 147/208	81·34	1 2 1/96	95·8
February	1st	30 177/208	81·73	1 2 91/416	96·72
	2nd	31 97/176	82·53	1 2 1/32	99·28
March	1st	31 97/176	83·14	1 2 75/384	100·62
	2nd	31 17/50	82·92	1 2 11/128	98·41
April	1st	31 13/104	82·49	1 2 11/80	97·6
	2nd	31 1/32	82·19	1 2 3/32	96·47
May	1st	31 3/64	82·23	1 2 1/128	95·86
	2nd	31 1/8	82·45	1 1 27/32	94·64
June	1st	31 1/5	82·99	1 1 63/80	95·62
	2nd	31 1/2	83·39	1 2 7/48	96·72
July	1st	31 93/208	83·3	1 2 59/416	96·69
	2nd	31 3/7	83·25	1 2 87/448	97·05
August	1st	31 43/192	82·71	1 2 179/832	97·2
	2nd	30 17/30	81·2	1 2 29/384	96·24
September	1st	30 97/208	80·70	1 2 33/208	96·81
	2nd	30 73/208	80·23	1 2 79/416	97·02
October	1st	30 5/208	79·53	1 2 53/208	96·98
	2nd	30 1/8	79·51	1 2 27/44	99·92
November	1st	29 161/176	79·24	1 3 1/16	102·99
	2nd	29 99/104	79·34	1 3 127/416	104·65
December	1st	29 13/48	79·27	1 3 15/32	104·54
	2nd	29 101/176	79·24	1 3 101/352	104·52
1897					
Half month					
January	1st	29 23/32	78·72	1 3 47/128	105·07
	2nd	29 153/208	78·77	1 3 7/32	103·48
February	1st	29 35/48	78·75	1 3 25/64	105·23
	2nd	29 183/192	78·65	1 3 5/32	103·63
March	1st	29 59/208	77·49	1 3 1/104	102·63
	2nd	28 135/208	75·88	1 3 73/768	103·21
April	1st	28 45/104	75·32	1 3 85/768	102·88
	2nd	28 7/48	75·01	1 3 1/32	102·78
May	1st	27 47/52	73·92	1 2 803/832	100·70
	2nd	27 1/4	73·18	1 2 27/64	98·61
June	1st	27 113/208	72·96	1 2 71/128	99·52
	2nd	27 29/48	73·12	1 2 283/352	101·23
July	1st	27 31/32	73·1	1 2 109/208	102·27
	2nd	27 9/50	71·95	1 3 59/128	103·46
August	1st	25 7/88	68·36	1 3 11/32	104·01
	2nd	24 1/2	63·9	1 3 289/416	107·28
September	1st	25 1/104	66·25	1 3 281/416	108·82
	2nd	26 29/104	69·61	1 3 287/416	107·31
October	1st	26 87/208	69·73	1 3 281/448	106·86
	2nd	27 49/208	72·15	1 3 223/384	106·89
November	1st	26 171/208	70·41	1 3 229/416	107·01
	2nd	27 9/104	71·75	1 3 75/208	105·03
December	1st	27 43/208	72·07	1 2 407/416	102·42
	2nd	26 13/32	69·92	1 3 9/16	106·41

NOTE—For figures for the years 1889 to 1891, see the eighth issue of the Financial and Commercial Statistics of British India

PRICES

No. 3—*continued*

AVERAGE PRICE of SILVER, in LONDON and RATE of EXCHANGE in CALCUTTA, from January 1892 and their VARIATIONS (the price of silver and the rate of exchange on the 1st June 1893 being taken as 100)—contd

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d.		*s. d.*	
1898					
Half month					
January	1st	26 1/32	70·11	1 3 3/64	108·99
	2nd	20 25/104	69·51	1 4 7/20	109·55
February	1st	26 1/16	69·04	1 3 23/256	108·59
	2nd	25 139/104	68·14	1 3 31/256	109·1
March	1st	25 49/104	66·85	1 4 5/192	109·58
	2nd	25 19/32	68·02	1 3 93/112	108·24
April	1st	25 17/20	68·47	1 3 25/96	108·62
	2nd	26 7/104	68·96	1 4 1/20	109·66
May	1st	26 5/96	69·01	1 3 171/192	109·15
	2nd	26 33/64	70·24	1 4 1/32	109·61
June	1st	26 49/64	71·37	1 4 1/416	109·42
	2nd	27 3/16	71·83	1 3 11/16	108·35
July	1st	27 23/104	72·11	1 3 257/416	107·28
	2nd	27 37/64	72·64	1 3 177/208	108·38
August	1st	27 59/192	72·34	1 3 105/128	108·38
	2nd	27 143/192	73·21	1 3 403/896	108·69
September	1st	27 13/96	73·83	1 3 31/32	109·19
	2nd	28 25/104	74·81	1 3 25/26	109·14
October	1st	27 185/208	73·88	1 3 401/416	109·17
	2nd	27 97/104	73·99	1 3 13/32	109·3
November	1st	28 1/26	74·27	1 3 25/32	109·12
	2nd	27 21/26	73·66	1 3 33/52	109·1
December	1st	27 105/208	72·86	1 3 413/416	109·36
	2nd	27 3/8	72·58	1 4 21/64	109·6
1899					
Half month					
January	1st	27 41/104	72·36	1 4 3/32	110·04
	2nd	27 57/112	72·87	1 4 47/448	110·12
February	1st	27 55/104	72·7	1 4 1/176	109·98
	2nd	27 27/104	72·7	1 4 7/32	109·71
March	1st	27 29/104	72·75	1 4 1/32	109·61
	2nd	27 105/208	72·83	1 4 3/384	109·49
April	1st	27 9/80	72·71	1 3 159/176	109·36
	2nd	27 178/208	73·83	1 3 23/24	109·11
May	1st	28 43/208	74·72	1 4 1/104	109·46
	2nd	28 1/13	74·39	1 3 25/26	109·14
June	1st	27 21/26	73·66	1 3 25/26	109·14
	2nd	27 157/208	73·52	1 4	109·4
July	1st	27 37/52	73·41	1 4 1/208	109·43
	2nd	27 149/208	73·42	1 3 427/448	109·27
August	1st	27 61/88	73·48	1 3 103/104	109·34
	2nd	27 29/88	72·89	1 4 1/416	109·42
September	1st	27 53/208	72·17	1 4 15/416	109·64
	2nd	27 11/208	71·66	1 4	110·26
October	1st	26 145/192	70·87	1 4 43/88	110·43
	2nd	26 147/224	70·61	1 4 3/32	110·33
November	1st	26 25/26	71·42	1 4 49/320	110·45
	2nd	27 3/16	72·02	1 4 1/8	110·27
December	1st	27 9/208	72·4	1 4 87/832	110·12
	2nd	27 35/176	72·05	1 4 11/80	110·18
1900					
Half month					
January	1st	27 1/8	71·85	1 4 5/832	110·47
	2nd	27 107/224	72·79	1 4 55/224	111·08
February	1st	27 33/64	72·89	1 4 15/88	110·57
	2nd	27 89/176	72·75	1 4 15/128	110·2
March	1st	27 115/208	72·99	1 4 37/416	110·01
	2nd	27 69/112	73·16	1 4 1/128	109·46
April	1st	27 13/32	72·6	1 3 251/286	109·24
	2nd	27 19/40	72·57	1 3 373/384	109·21
May	1st	27 7/18	72·95	1 3 201/208	109·17
	2nd	27 31/52	73·1	1 4 1/416	109·42
June	1st	27 45/112	73·05	1 3 351/352	109·38
	2nd	28 5/208	74·24	1 3 415/416	109·38
July	1st	28 71/192	75·15	1 3 371/384	109·17
	2nd	28 19/224	74·4	1 3 835/896	108·94
August	1st	28 1/24	74·28	1 3 411/416	108·86
	2nd	28 27/112	74·81	1 3 401/416	109·16
September	1st	28 19/26	76·11	1 3 409/416	109·29
	2nd	28 185/192	76·72	1 3 31/32	109·19
October	1st	29 197/208	78·06	1 3 31/32	109·19
	2nd	29 165/224	78·77	1 3 361/384	108·99
November	1st	29 1/16	78·64	1 3 335/352	109·15
	2nd	29 129/208	78·46	1 3 61/352	109·27
December	1st	29 81/104	78·88	1 4 3/416	108·45
	2nd	29 1/80	78·38	1 4 11/96	110·19

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d.		*s. d.*	
1901					
Half month					
January	1st	29 67/192	77·74	1 4 13/128	110·1
	2nd	28 113/176	75·87	1 4 29/284	109·92
February	1st	28 5/56	74·32	1 4 17/704	109·56
	2nd	28 1/4	74·83	1 4 11/384	109·59
March	1st	28 7/52	74·52	1 3 743/768	109·18
	2nd	27 79/204	73·53	1 3 99/104	109·07
April	1st	27 9/50	71·82	1 3 209/238	108·95
	2nd	27 101/208	72·81	1 3 405/416	109·22
May	1st	27 87/208	72·63	1 3 407/416	109·25
	2nd	27 1/2	72·85	1 3 121/128	109·03
June	1st	27 15/32	72·76	1 3 15/16	108·97
	2nd	27 3/8	72·52	1 3 339/384	108·96
July	1st	27 1/32	71·57	1 3 29/30	108·76
	2nd	26 51/56	71·29	1 3 329/416	108·65
August	1st	26 93/104	71·24	1 3 385/416	108·89
	2nd	26 51/52	71·47	1 3 285/896	109·31
September	1st	26 187/192	71·45	1 4	109·4
	2nd	26 1/16	71·35	1 4	109·4
October	1st	26 149/208	70·77	1 3 127/128	109·35
	2nd	26 9/112	70·27	1 4 1/160	109·44
November	1st	26 61/176	69·79	1 4 1/176	109·45
	2nd	25 177/208	68·4	1 4	109·4
December	1st	25 7/24	67	1 3 761/768	109·34
	2nd	25 55/96	67·74	1 4 1/48	109·54
1902					
Half month					
January	1st	25 53/104	68·42	1 4 41/768	109·77
	2nd	25 1/16	67·71	1 4 5/256	110·01
February	1st	25 43/96	67·41	1 4 1/16	109·83
	2nd	25 37/96	67·24	1 4 35/384	110·02
March	1st	25 27/208	66·57	1 4 51/832	109·82
	2nd	24 69/80	65·86	1 4 17/512	109·63
April	1st	24 105/208	65·55	1 3 403/416	109·19
	2nd	23 189/208	63·33	1 3 393/416	109·02
May	1st	23 37/104	62·38	1 3 15/16	108·97
	2nd	23 189/224	63·16	1 3 175/192	108·79
June	1st	24 1/192	63·59	1 3 29/32	108·76
	2nd	24 47/192	64·5	1 3 351/384	108·81
July	1st	24 3/128	64·59	1 3 15/16	108·97
	2nd	24 13/448	64·64	1 3 431/448	109·14
August	1st	24 47/192	64·22	1 3 15/16	108·97
	2nd	24 43/208	64·12	1 3 391/416	108·99
September	1st	23 201/208	63·48	1 3 393/416	109·02
	2nd	23 165/208	63·03	1 3 31/32	109·19
October	1st	23 121/64	62·21	1 3 31/32	109·19
	2nd	23 87/208	61·78	1 3 31/32	109·19
November	1st	23 1/104	61·05	1 3 379/384	109·31
	2nd	22 61/192	59·12	1 4 1/128	109·41
December	1st	22 9/104	58·51	1 4 11/16	109·58
	2nd	22 37/80	59·17	1 4 7/192	109·65
1903					
Half month					
January	1st	22 43/208	58·83	1 4 23/384	109·81
	2nd	21 43/80	57·66	1 4 5/512	110·01
February	1st	22 1/32	58·36	1 4 19/160	110·21
	2nd	22 5/128	58·77	1 4 43/384	110·18
March	1st	22 13/64	59·71	1 4 3/32	110·04
	2nd	22 107/224	59·54	1 4 3/448	109·45
April	1st	22 83/80	60·36	1 3 63/64	109·29
	2nd	23 189/208	63·33	1 3 405/416	109·22
May	1st	24 193/208	66·03	1 3 201/208	109·17
	2nd	24 45/52	65·86	1 4 5/416	109·47
June	1st	24 9/26	64·49	1 4 1/384	109·42
	2nd	24 71/208	64·48	1 4 1/96	109·47
July	1st	24 73/52	64·74	1 4	109·4
	2nd	25 53/224	66·8	1 4 1/56	109·52
August	1st	25 147/176	67·23	1 4 25/768	109·62
	2nd	25 89/112	68·33	1 4 11/416	109·58
September	1st	26 43/104	69·97	1 4 19/416	109·71
	2nd	26 113/128	71·21	1 4 1/16	109·83
October	1st	27 189/208	73·36	1 4 13/320	109·68
	2nd	28 7/48	74·56	1 4 1/80	109·49
November	1st	27 87/208	71·99	1 4 9/128	109·88
	2nd	26 26/26	71·42	1 4 7/104	109·89
December	1st	25 9/128	68·06	1 4 1/104	109·88
	2nd	25 11/16	68·05	1 4 41/320	110·26

No. 3—*continued*

AVERAGE PRICE of SILVER in LONDON and RATE of EXCHANGE in CALCUTTA from January 1892 and their VARIATIONS (the price of silver and the rate of exchange on the 1st June 1893 being taken as 100)—contd

	Silver in London		Rate of Exchange in Calcutta	
	Price per ounce	Variation	Rate (on demand bills)	Variation
1904 Half month	*d.*		*s. d.*	
January 1st	26 53/104	70·99	1 4 21/192	110·5
January 2nd	26 5/8	69·02	1 4 5/8	110·43
February 1st	26 49/104	69·5	1 4 13/32	110·5
February 2nd	27 21/176	71·84	1 4 5/8	110·45
March 1st	26 23/32	70·14	1 4 31/384	109·95
March 2nd	25 98/104	68·59	1 4 9/96	109·7
April 1st	24 138/176	66·11	1 4 1/16	109·83
April 2nd	25 1/192	66·24	1 4 21/176	109·75
May 1st	25 100/208	67·61	1 4 1/16	109·83
May 2nd	25 123/208	67·79	1 4 13/224	109·74
June 1st	25 101/208	67·51	1 4	109·4
June 2nd	25 9/11	68·39	1 4	109·4
July 1st	26 141/208	70·74	1 4	109·4
July 2nd	26 21/32	71·01	1 4 1/176	109·42
August 1st	26 5/8	71·08	1 4 0/176	109·55
August 2nd	26 43/112	69·89	1 4 5/224	109·55
September 1st	26 13/96	69·23	1 4 1/384	109·42
September 2nd	26 113/208	70·31	1 4	109·4
October 1st	26 53/80	70·63	1 4 7/352	109·54
October 2nd	26 141/176	71·15	1 4 13/160	109·95
November 1st	26 137/160	71·14	1 4 39/352	110·16
November 2nd	27 17/192	71·76	1 4 3/32	110·04
December 1st	27 135/208	73·24	1 4 3/32	110·04
December 2nd	28 5/24	74·72	1 4 3/32	110·04
1905 Half month				
January 1st	27 13/16	74·01	1 4 31/352	110·00
January 2nd	27 217/352	74·09	1 4 1/128	110·02
February 1st	28 31/176	74·64	1 4 1/16	109·83
February 2nd	27 157/176	73·88	1 4 3/64	109·86
March 1st	27 47/208	72·12	1 4 15/208	109·89
March 2nd	26 3/8	69·86	1 4 3/32	109·8
April 1st	25 7/88	68·54	1 4 1/192	109·44
April 2nd	26 57/160	69·82	1 3 31/32	109·19
May 1st	26 19/32	69·84	1 3 31/32	109·19
May 2nd	26 53/80	71·38	1 3 119/224	109·25
June 1st	26 77/96	70·99	1 4 5/384	109·49
June 2nd	27 1/64	71·56	1 4 1/8	109·54
July 1st	27 19/176	71·81	1 4 1/32	109·61
July 2nd	27 27/112	72·07	1 4 1/32	109·61
August 1st	27 23/64	72·47	1 4 11/208	109·76
August 2nd	28 47/208	74·69	1 4 1/16	109·83
September 1st	28 57/104	75·62	1 4 1/16	109·83
September 2nd	28 191/208	75·69	1 4 1/16	109·83
October 1st	28 55/128	75·27	1 4 17/192	110·01
October 2nd	28 35/64	76·28	1 4 11/128	109·99
November 1st	29 3/104	76·94	1 4 1/16	109·83
November 2nd	29 15/16	79·3	1 4 25/176	109·81
December 1st	29 33/104	78·93	1 4 29/176	109·88
December 2nd	30 3/14	80·04	1 4 29/256	110·18
1906 Half month				
January 1st	30 1/24	79·58	1 4 43/352	110·24
January 2nd	30 43/102	80·06	1 4 23/102	110·22
February 1st	30 23/104	80·31	1 4 53/176	110·27
February 2nd	30 7/11	81·16	1 4 5/44	110·18
March 1st	29 11/16	78·97	1 4 29/384	109·92
March 2nd	30 7/104	79·65	1 3 143/448	109·32
April 1st	29 29/40	78·74	1 3 117/320	109·34
April 2nd	30 5/96	79·98	1 4 1/96	109·47
May 1st	30 35/44	81·58	1 4 37/352	109·7
May 2nd	31 7/52	82·48	1 4 11/224	109·74
June 1st	30 33/100	80·02	1 4 1/96	109·47
June 2nd	30 3/16	79·97	1 4 1/96	109·47
July 1st	30 11/208	79·61	1 4	109·4
July 2nd	30 5/24	80·02	1 4	109·4
August 1st	30 7/40	79·93	1 4 1/32	109·61
August 2nd	30 81/104	81·54	1 4 57/896	109·84
September 1st	31 77/192	83·18	1 4 19/208	110·02
September 2nd	31 13/28	83·35	1 4 5/56	110·01
October 1st	31 121/192	84·34	1 4 13/176	109·91
October 2nd	32 60/100	85·91	1 4 20/640	109·71
November 1st	32 43/52	86·96	1 4 59/832	109·89
November 2nd	32 109/208	86·15	1 4 5/64	110·31
December 1st	31 125/192	84·25	1 4 105/832	110·76
December 2nd	32 13/112	85·08	1 4 35/512	111·2

	Silver in London		Rate of Exchange in Calcutta	
	Price per ounce	Variation	Rate (on demand bills)	Variation
1907 Half month	*d.*		*s. d.*	
January 1st	32 3/52	85·02	1 4 61/256	110·76
January 2nd	31 95/102	83·43	1 4 151/768	110·74
February 1st	31 119/128	84·16	1 4 155/832	110·67
February 2nd	31 149/160	84·58	1 4 123/640	110·71
March 1st	31 21/26	84·26	1 4 35/176	110·55
March 2nd	30 187/160	81·74	1 4 15/88	110·56
April 1st	30 5/24	80·02	1 4 129/704	110·65
April 2nd	30 63/208	80·27	1 4 65/416	110·47
May 1st	30 35/208	79·92	1 4 17/104	109·96
May 2nd	30 10/128	81·51	1 4 45/448	110·09
June 1st	30 71/88	81·61	1 4 3/16	110·19
June 2nd	30 65/88	82·03	1 4 11/96	110·19
July 1st	31 3/52	82·27	1 4 3/32	110·04
July 2nd	31 73/112	83·84	1 4 111/704	109·74
August 1st	31 57/64	84·48	1 4 27/352	109·62
August 2nd	31 61/176	85·34	1 4 9/176	109·55
September 1st	31 47/104	83·32	1 4 1/384	109·42
September 2nd	31 3/16	82·62	1 4 41/352	109·73
October 1st	30 7/36	79·98	1 4 7/320	109·55
October 2nd	28 7/208	74·26	1 4 7/384	109·53
November 1st	27 7/24	72·29	1 3 283/288	109·28
November 2nd	26 33/52	71·44		108·45
December 1st	26 7/52	69·23	1 3 353/384	108 85
December 2nd	24 33/64	64·94	1 3 17/19	109 02
1908 Half month				
January 1st	25 77/104	68·19	1 3 373/384	109·21
January 2nd	25 29/76	67·85	1 3 425/448	109·05
February 1st	26 9/160	69·02	1 3 15/16	108·97
February 2nd	25 71/76	68·18	1 3 221/176	108·98
March 1st	25 9/16	67·71	1 3 13/16	108·91
March 2nd	25 57/104	67·67	1 3 371/416	108·66
April 1st	25 35/96	67·19	1 3 3/8	108·55
April 2nd	24 91/160	65·63	1 3 7/8	108·55
May 1st	24 3/16	64·07	1 3 3/8	108·55
May 2nd	24 101/208	64·85	1 3 7/8	108·55
June 1st	24 91/192	64·83	1 3 15/16	108·6
June 2nd	25 9/192	66·32	1 3 29/384	108·76
July 1st	24 145/208	65·42	1 3 229/352	108·56
July 2nd	24 7/224	64·43	1 3 291/448	108·53
August 1st	24 3/88	63·66	1 3 261/416	108·53
August 2nd	23 73/104	62·78	1 3 27/64	108·65
September 1st	23 21/26	63·07	1 3 31/64	108·08
September 2nd	23 9/11	63·44	1 3 273/384	108·21
October 1st	23 107/128	63·14	1 3 477/512	108·93
October 2nd	23 155/208	62·65	1 3 29/32	108·76
November 1st	23 3/44	61·11	1 3 29/32	108·76
November 2nd	22 87/104	60·49	1 3 29/32	108·76
December 1st	22 77/208	59·26	1 3 15/16	108·87
December 2nd	22 25/48	59·66	1 3 217/640	109·16
1909 Half month				
January 1st	23 35/88	62·71	1 3 31/32	109·19
January 2nd	23 161/176	63·35	1 3 339/352	109·15
February 1st	23 193/208	63·38	1 3 15/16	108·97
February 2nd	23 175/176	62·05	1 3 15/16	108·97
March 1st	23 15/16	61·53	1 3 15/16	108·97
March 2nd	23 135/256	61·54	1 3 253/256	108·92
April 1st	23 7/8	62·09	1 3 29/64	108·86
April 2nd	23 193/208	63·38	1 3 405/416	109·22
May 1st	24 29/64	64·77	1 3 113/176	109·35
May 2nd	24 49/208	64·20	1 3 31/32	109·19
June 1st	24 29/104	64·31	1 3 31/32	109·19
June 2nd	24 1/16	63·74	1 3 31/32	109·19
July 1st	23 127/208	62 54	1 3 7-5/8 2	109·01
July 2nd	23 7/16	62·09	1 3 109/448	108·81
August 1st	23 105/208	62·26	1 3 29/32	108·76
August 2nd	23 9/14	62·63	1 3 405/448	108·74
September 1st	23 25/32	62·99	1 3 45/448	108·64
September 2nd	23 147/208	62·79	1 3 203/208	109·23
October 1st	23 131/192	62·73	1 3 17/24	109·7
October 2nd	23 13/16	61·71	1 3 11/224	109·73
November 1st	23 25/88	61·68	1 3 19/352	109·77
November 2nd	23 77/192	61·99	1 3 11/16	110·18
December 1st	23 177/208	63·18	1 3 1/8	110·26
December 2nd	24 21/128	64·14	1 3 39/320	110·23

No. 3—*concluded*

***AVERAGE PRICE of SILVER in LONDON and RATE of EXCHANGE in CALCUTTA from January 1892 and their VARIATIONS** (the price of silver and the rate of exchange on the 1st June 1893 being taken as 100)*—concluded

	Silver in London		Rate of Exchange in Calcutta	
	Price per ounce	Variation	Rate (on demand bills)	Variation
1910	*d.*		*s. d.*	
Half month				
January 1st	$24\frac{13}{16}$	64·04	1 $4\frac{11}{16}$	110·03
January 2nd	$24\frac{31}{32}$	63·94	1 $4\frac{25}{416}$	109·81
February 1st	$23\frac{3}{4}$	62·91	1 $4\frac{19}{32}$	109·77
February 2nd	$23\frac{7}{8}$	63·12	1 $4\frac{39}{32}$	109·96
March 1st	$23\frac{25}{208}$	62·13	1 $4\frac{25}{208}$	110·22
March 2nd	$23\frac{31}{32}$	63·36	1 $4\frac{5}{16}$	110·18
April 1st	$24\frac{15}{16}$	64·19	1 $4\frac{3}{32}$	110·04
April 2nd	$24\frac{47}{96}$	65·42	1 $4\frac{17}{208}$	109·96
May 1st	$24\frac{11}{16}$	65·82	1 $4\frac{1}{128}$	109·45
May 2nd	$24\frac{1}{2}$	65·56	1 $3\frac{99}{104}$	109·07
June 1st	$24\frac{63}{104}$	65·18	1 $3\frac{319}{416}$	108·79
June 2nd	$24\frac{47}{96}$	65·42	1 $3\frac{31}{32}$	109·19
July 1st	$25\frac{5}{104}$	66·35	1 $3\frac{401}{416}$	109·25
July 2nd	$25\frac{1}{104}$	66·25	1 $3\frac{415}{416}$	109·38
August 1st	$24\frac{95}{192}$	64·88	1 $3\frac{231}{256}$	109·31
August 2nd	$24\frac{77}{208}$	64·55	1 $4\frac{9}{416}$	109·55
September 1st	$24\frac{85}{208}$	64·65	1 $4\frac{1}{256}$	109·66
September 2nd	$24\frac{151}{208}$	65·5	1 $4\frac{19}{416}$	109·71
October 1st	$25\frac{13}{128}$	66·49	1 $4\frac{13}{144}$	110·02
October 2nd	$25\frac{171}{176}$	68·8	1 $4\frac{19}{176}$	110·14
November 1st	$25\frac{151}{176}$	68·5	1 $4\frac{3}{256}$	110·04
November 2nd	$25\frac{27}{32}$	67·6	1 $4\frac{3}{32}$	110·04
December 1st	$25\frac{31}{104}$	66·76	1 $4\frac{3}{256}$	110·04
December 2nd	$25\frac{1}{8}$	66·56	1 $4\frac{3}{10}$	110·08

No. 4

Exchange on London and Bank of England Rate of Discount; Bank of Bengal Rate of Interest; Price of Sovereigns and uncoined Gold in India; Price of Silver in London; Drawings of the Home Government, for each month, from 1891 to 1910

PRICES

No. 4

EXCHANGE on LONDON and BANK of ENGLAND RATE of DISCOUNT; BANK of BENGAL RATE of DRAWINGS of the HOME GOVERNMENT; for each

	Exchange on London at four months' sight	Bank of England rate* of discount	Bank of Bengal rates		*Price of Sovereigns		*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
			Demand loans on Government paper	Deposit of goods	British	Australian			
1891	*d.*				₹ *a.*	₹ *a.*	₹ *a.*	*d.*	£
January	18½	3	3	4	13 3¾	13 —	21 2	46⅞ to 48⅜	1,444,613
February	17	3	3 & 4	4 & 5	14 1½	14 —	22 6	44½ „ 46¾	1,533,296
March	17 7/32	3	4	5	14 2	14 —	22 4	44⅝ „ 45 5/16	2,083,611
April	17	3½	4	5	14 6	14 4	22 8	43⅞ „ 45	1,761,753
May	16 29/32	5	4 & 3	5 & 4	14 13	14 5	22 13	44⅛ „ 45⅛	2,206,817
June	17½	3	3	4	14 4	14 1	22 8	44⅞ „ 46	2,007,543
July	17 17/32	2½	3	4	14 6	13 14	22 4	45⅝ „ 46⅜	1,212,953
August	17 5/16	2½	3 & 2	4 & 3	14 —	13 13	22 6	45 1/16 „ 46⅛	792,025
September	17 5/32	3	2 & 3	3 & 4	14 3	14 —	22 5½	44⅜ „ 45 5/16	731,525
October	16 31/32	4	3, 3½, & 2½	4, 4½, & 3½	14 3½	14 1	22 7	44 1/16 „ 45	1,033,583
November	16¾	4	2½	3½	14 8	14 6	22 12	43½ „ 44 1/16	817,713
December	16⅜	3½	2½ & 3	3½ & 4	14 5½	14 3	22 12	43⅛ „ 44¼	1,304,484
Average exchange and price of silver and total council drawings	17 7/32							45 3/16 d	16,929,916
1892									
January	16 3/16	3	3, 4, & 5	4, 5, & 6	14 11½	14 9	23 3	41¼ to 43¼	1,478,477
February	16 1/32	3	5	6	15 —	14 14	23 13	41⅛ „ 41 5/16	1,523,235
March	15 1/16	3	5 & 4	6 & 5	15 10	15 9	24 12	39 „ 41⅛	1,223,746
April	15 3/16	2	4	5	15 12½	15 8	24 9½	39¼ „ 40⅛	1,934,373
May	15 17/32	2	4 & 3	5 & 4	15 14½	15 13	24 12	39 13/32 „ 40⅜	1,671,970
June	15 15/32	2	3	4	15 7½	15 5½	24 7	40 1/16 „ 41⅛	1,528,619
July	15 7/32	2	3	4	15 11½	15 10	24 14	39 1/16 „ 40¼	1,535,948
August	14 21/32	2	3	4	16 6	16 5	25 12	37⅞ „ 39 1/16	615,704
September	14 1/16	2	3	4	16 4	16 3	25 11	38⅛ „ 38 5/16	1,036,727
October	15 9/32	3	3	4	16 3	16 1½	25 10	38⅛ „ 39⅛	1,688,766
November	15 1/16	3	3	4	16 0½	15 15½	25 12	38¾ „ 39¼	972,797
December	14⅜	3	3, 4, & 5	4, 5, & 6	16 5	16 4	25 15	37 15/16 „ 39 9/16	1,145,430
Average exchange and price of silver and total council drawings	15½							39 13/16	16,354,592
1893									
January	14 29/32	2½	5 & 6	6 & 7	16 9	16 7	26 2	38½ to 38 9/16	1,728,099
February	14 29/32	2½	6 & 5	7 & 6	16 10½	16 10	26 5	38⅞ „ 38½	1,652,251
March	14 31/32	2½	5	6	16 10	16 9	26 9	37 15/16 „ 38⅜	1,022,731
April	14 29/32	2½	5, 6, & 7	6, 7, & 8	16 7	16 5½	26 —	37⅞ „ 38 5/16	1,864,907
May	14 31/32	4	7	8	16 6	16 5	26 1	37⅝ „ 38 9/16	1,397,204
June	15 27/32	2½	6, 5, & 4	7, 6, & 5	16 4	16 2½	25 12	30¼ „ 38⅜	2,460,688
July	15½	2½	4	5	15 12	15 10	24 9	32⅛ „ 34⅜	51,750
August	14 15/16	5	4	5	16 4	16 3	25 9	32 1/16 „ 34 7/16	78,250
September	15 5/32	3½	4	5	16 2½	16 1	25 6½	33⅞ „ 34⅛	6,671
October	15¼	3	4	5	16 2½	16 —	25 4	31½ „ 34½	4,792
November	15 11/32	3	4 & 5	5 & 6	16 —	15 13½	25 1	31⅛ „ 32¾	609,543
December	15 5/16	3	4	5	16 1	15 14½	25 5	31¾ „ 32 5/16	20,937
Average exchange and price of silver and total council drawing	15 5/64							35 5/16	10,897,825
1894									
January	14½	3	4, 5, & 6	5, 6, & 7	16 13	16 12	26 6	30¼ to 31¼	90,657
February	13 21/32	2	7, 8, 9, & 10	8, 9, 10, & 11	17 13	17 12½	28 —	27⅛ „ 30 1/16	1,018,712
March	13 29/32	2	10, 9, & 8	11, 10, & 9	17 7½	17 7¼	27 4	27 „ 27¾	1,926,123
April	13 31/32	2	8 & 9	9 & 10	17 11½	17 11½	27 9	28 1/16 „ 29 7/16	1,367,823
May	13 1/32	2	9, 8, 7, & 6	10, 9, 8, & 7	18 6	18 6	29 4	28 1/16 „ 29 5/16	2,218,788
June	13 1/16	2	6, 5, & 4	7, 6, & 5	18 4	18 4	29 1	28 5/16 „ 28 15/16	1,365,572
July	13	2	4	5	18 8	18 6	29 2	28⅜ „ 28 13/16	1,242,788
August	13 29/32	2	4	5	18 3½	18 3	27 14	28 13/16 „ 30½	1,557,489
September	13 5/16	2	4 & 3	5 & 4	18 4½	18 4	28 13	29 3/16 „ 30¼	977,582
October	13 7/16	2	3	4	18 1	18 —	28 10	28⅞ „ 29⅜	1,182,171
November	13 9/32	2	3	4	18 1½	18 0½	28 6½	28⅜ „ 29¼	1,117,346
December	12 13/16	2	3	4	18 6½	18 5½	29 2	27 3/16 „ 28½	1,027,524
Average exchange and price of silver and total council drawings	13½							28 15/16	15,092,575
1895									
January	12 21/32	2	3, 4, & 5	4, 5, & 6	19 2	19 1	30 2	27 3/16 to 27 7/16	1,234,160
February	13	2	5, 6, & 7	6, 7, & 8	19 4	19 4	30 —	27½ „ 27⅝	1,598,181
March	13 5/32	2	7, 6, & 5	8, 7, & 6	18 12	18 12	29 8	27⅜ „ 30	2,015,678
April	13¼	2	5	6	18 5½	18 5½	29 8	29⅜ „ 30⅞	1,457,952
May	13 7/16	2	5	6	18 3	18 2½	29 3	30 1/16 „ 30⅞	1,704,932
June	13 3/16	2	5	6	18 2	18 1	29 3	30 5/16 „ 30 4/16	1,400,656
July	13⅛	2	5, 4, & 3	6, 5, & 4	18 4	18 3	29 1	30 3/16 „ 30⅜	1,691,772
August	13 9/32	2	3	4	18 2½	18 1½	29 4	30¼ „ 30 9/16	1,668,492
September	13½	2	3	4	17 15½	17 14½	28 12½	30 7/16 „ 30⅝	1,310,963
October	13⅜	2	3	4	17 14	17 13	28 8	30⅝ „ 31⅛	1,402,848
November	13¾	2	3, 4, & 5	4, 5, & 6	17 11	17 10½	28 11	30⅝ „ 30 15/16	1,447,986
December	13 15/16	2	5	6	17 8½	17 8	28 7	29 15/16 „ 30 11/16	1,493,628
Average exchange and price of silver and total council drawings	13 11/32							29⅞	18,427,248

* At the close of the month

INTEREST; PRICE of SOVEREIGNS and UNCOINED GOLD in INDIA; PRICE of SILVER in LONDON; month from January 1891 to December 1910

	*Exchange on London at four months' sight	Bank of England rate* of discount	Bank of Bengal rates: Demand loans on Government paper	Bank of Bengal rates: Deposit of goods	*Price of Sovereigns: British	*Price of Sovereigns: Australian	*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
1896	d.				₹ a.	₹ a.	₹ a.	d.	£
January	14	2	5	6	17 6	17 6	27 11	30½ to 30⅞	1,515,420
February	14 21/32	2	5, 6, & 7	6, 7, & 8	17 2½	17 2½	27 12	30¾ ,, 31 9/16	1,715,436
March	14⅜	2	7	8	17 6	17 6	27 3	31⅛ ,, 31 9/16	854,407
April	14 7/32	2	7 & 6	8 & 7	17 3½	17 3½	27 3¼	30 13/16 ,, 31 9/16	1,850,702
May	13 29/32	2	6, 5, & 4	7, 6, & 5	17 8	17 8	27 7	30 15/16 ,, 31½	1,691,053
June	14 9/32	2	4	5	17 1½	17 1½	27 6½	31 3/16 ,, 31 9/16	1,958,173
July	14 7/32	2	4 & 3	5 & 4	17 1	17 1	27 8	31⅜ ,, 31½	1,630,376
August	14⅛	2	3	4	17 3½	17 3½	27 6½	30⅜ ,, 31⅜	1,183,232
September	14 7/32	3	3, 4, & 5	4, 5, & 6	17 1½	17 1½	27 6½	30 ,, 30 1/16	1,099,806
October	14 23/32	4	5, 6, & 7	6, 7, & 8	16 10	16 10	26 10	29¾ ,, 30 5/16	1,470,546
November	15⅛	4	7 & 8	8 & 9	16 8	16 8	26 8	29¾ ,, 30 3/16	471,824
December	15 15/32	4	8, 9, & 10	9, 10, & 11	16 3½	16 3½	26 —	29 13/16 ,, 30	670,954
Average exchange and price of silver and total council drawings	14 7/16							30¼	16,111,929
1897									
January	15 5/32	3½	10	11	16 6	16 6	25 15	29 11/16 to 29 13/16	1,109,647
February	15 5/32	3	10	11	16 2	16 2	26 7	29 11/16 ,, 29⅜	1,315,768
March	15⅛	3	10	11	16 2	16 2	26 8	28 5/16 ,, 29⅛	1,074,466
April	15 1/16	2½	10	11	16 3	16 3	26 —	28 5/16 ,, 28½	865,116
May	14⅜	2	10	11	16 15	16 15	26 7	27½ ,, 28 5/16	802,892
June	14 15/16	2	10, 9, & 8	11, 10, & 9	16 6	16 6	26 1	27½ ,, 27¾	930,494
July	15⅜	2	7, 6, & 5	8, 7, & 6	16 4½	16 4½	26 —	26⅛ ,, 27 1/16	949,511
August	15 25/32	2	5	6	15 10	15 10	25 11	23¾ ,, 26½	641,619
September	15 21/32	2½	5 & 6	6 & 7	15 10	15 10	25 2	23¾ ,, 27½	63,255
October	15 1/16	3	6 & 7	7 & 8	15 8½	15 8½	24 15	25 9/16 ,, 27½	..
November	15 1/16	3	7, 6, & 5	8, 7, & 6	15 11½	15 11½	25 4	26⅜ ,, 27½	..
December	15⅞	3	5, 6, 7, 8, & 9	6, 7, 8, 9, &10	15 9½	15 9½	26 4	25 15/16 ,, 27¾	793,581
Average exchange and price of silver and total council drawings	15 9/32							27 9/16	8,546,349
1898									
January	16 1/16	3	9, 10, & 11	10, 11, & 12	15 3	15 3	25 8	26⅛ to 26⅞	931,889
February	16 3/16	3	11 & 12	12 & 13	15 4	15 4	25 9	25⅝ ,, 26¼	1,519,916
March	15 21/32	3	12	13	15 5	15 5	24 14	25 ,, 26 1/16	2,007,804
April	16 3/32	4	11 & 12	12 & 13	15 3	15 3	24 —	25 1/16 ,, 26 5/16	2,054,022
May	16 3/32	3½	11	12	15 4½	15 4½	24 8	25⅞ ,, 26⅞	1,959,580
June	15¼	2½	8, 9, 10, & 11	10, 11, & 12	15 6	15 6	24 12	26 1/16 ,, 27½	1,370,054
July	15 29/32	2½	4, 5, 6, 7, & 8	5, 6, 7, 8, & 9	15 4¾	15 4¾	24 15½	27 ,, 27⅞	1,281,887
August	16	2½	4	5	15 3½	15 3½	24 12½	27⅛ ,, 27 1/16	696,337
September	16	3	4 & 5	5 & 6	15 4½	15 4½	24 7	27 1/16 ,, 28 1/16	1,228,514
October	16	4	5	6	15 4	15 4	24 6	27 0/16 ,, 28¼	1,214,667
November	16 1/16	4	5	6	15 3	15 3	24 4	27½ ,, 28 5/16	1,198,451
December	16 1/16	4	5 & 6	6 & 7	15 2	15 2	24 2	27¼ ,, 27⅜	1,776,571
Average exchange and price of silver and total council drawings	16							26 13/16	17,239,692
1899									
January	16 3/32	3½	6 & 7	7 & 8	15 0¼	15 0¼	24 2	27¼ to 27⅝	1,912,316
February	16⅛	3	7	8	15 1	15 1	24 2	27⅜ ,, 27½	1,892,381
March	16 1/16	3	7	8	15 1¼	15 1¼	24 10	27⅜ ,, 27 9/16	2,107,597
April	16 1/16	3	7 & 6	8 & 7	15 4½	15 4½	24 6	27⅜ ,, 28⅞	1,318,143
May	16	3	6 & 5	7 & 6	15 2¼	15 2¼	24 5	28 ,, 28¾	1,034,102
June	16 1/16	3	5	6	15 0½	15 0½	24 4	27 1/16 ,, 28	1,627,680
July	16 1/32	3½	5 & 4	6 & 5	15 1¾	15 1¾	24 5½	27⅝ ,, 27¾	1,217,765
August	16 1/16	3½	4	5	15 0¾	15 0¾	24 4½	27⅛ ,, 27 1/16	1,156,426
September	16 1/16	3½	4, 5, & 6	5, 6, & 7	15 1¼	15 1¼	24 3	26 15/16 ,, 27⅜	1,703,315
October	16 2/16	5	6, 7, 8, & 7	7, 8, 9, & 8	15 1	15 1	24 1	26⅝ ,, 26 15/16	2,643,284
November	16 2/16	6	7 & 6	8 & 7	15 1	15 1	24 5	26 13/16 ,, 27 5/16	1,468,525
December	16¼	6	6 & 7	7 & 8	15 0½	15 0½	24 8	26 15/16 ,, 27 3/16	1,211,416
Average exchange and price of silver and total council drawings	16 11/32							27 7/16	19,392,950
1900									
January	16¼	4	7 & 8	8 & 9	15 —	15 —	24 4	27 to 27 1/16	2,733,226
February	16 4/16	4	8	9	15 —	15 —	24 5	27 5/16 ,, 27¾	1,298,593
March	16 1/16	4	8, 7, & 6	9, 8, & 7	15 —	15 —	24 13½	27 7/16 ,, 27 1/16	1,554,547
April	16 1/16	4	6	7	15 —	15 —	24 4	27 5/16 ,, 27½	551,095
May	16 1/16	3½	6 & 5	7 & 6	15 —	15 —	24 8	27½ ,, 27⅞	685,271
June	16 1/16	3	5 & 4	6 & 5	15 —	15 —	24 4	27 9/16 ,, 28 9/16	1,026,471
July	16	4	4 & 3	5 & 4	15 —	15 —	25 1	27¼ ,, 28 9/16	801,530
August	16 1/32	4	3 & 4	4 & 5	15 —	15 —	24 10½	27 15/16 ,, 28 7/16	563,178
September	16 1/32	4	4 & 5	5 & 6	15 —	15 —	24 14	28 7/16 ,, 29¼	616,737
October	16	4	5 & 4	6 & 5	15 —	15 —	24 14	29⅛ ,, 30 3/16	660,137
November	16⅛	4	4	5	15 —	15 —	24 11	29 1/16 ,, 29 15/16	1,091,947
December	16 5/32	4	4, 5, 6, & 7	5, 6, 7, & 8	15 —	15 —	24 8	29½ ,, 29⅞	1,141,511
Average exchange and price of silver and total council drawings	16 9/32							28¼	12,723,345

* At the close of the month.

PRICES

No. 4—*continued*

EXCHANGE on LONDON and BANK of ENGLAND RATE of DISCOUNT; BANK of BENGAL RATE of DRAWINGS of the HOME GOVERNMENT; for each

	*Exchange on London at four months' sight	Bank of England rate* of discount	Bank of Bengal rates: Demand loans on Government paper	Bank of Bengal rates: Deposit of goods	*Price of Sovereigns: British	*Price of Sovereigns: Australian	*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
1901	d.				R a.	R a.	R a.	d.	£
January	16 5/32	5	7	8	15 —	15 —	24 4	27 3/4 to 29 9/16	1,951,904
February	16 1/8	4	7 & 8	8 & 9	15 —	15 —	24 3	27 7/8 „ 28 1/2	1,984,992
March	16 1/16	4	8 & 7	9 & 8	15 —	15 —	24 6	27 5/16 „ 28 3/16	2,226,402
April	16 1/16	4	7, 6, & 7	8, 7, & 8	15 —	15 —	24 —	26 13/16 „ 27 1/16	1,432,677
May	16 1/32	4	7	8	15 —	15 —	24 2	27 3/16 „ 27 5/8	2,054,988
June	16 1/32	3	7, 6, 5, & 4	8, 7, 6, & 5	15 —	15 —	24 2	27 1/4 „ 27 9/16	1,003,686
July	15 31/32	3	4 & 3	5 & 4	15 —	15 —	24 3	26 13/16 „ 27 1/4	246,979
August	16 3/32	3	3 & 4	4 & 5	15 —	15 —	24 6	26 3/4 „ 27 1/8	695,103
September	16 3/32	3	4 & 5	5 & 6	15 —	15 —	24 3	26 7/8 „ 27	952,327
October	16 3/32	4	5 & 4	6 & 5	15 —	15 —	24 3 1/2	26 3/8 „ 26 7/8	1,381,310
November	16 3/32	4	4	5	15 —	15 —	24 1	25 3/8 „ 26 1/8	1,815,705
December	16 3/32	4	4 & 5	5 & 6	15 —	15 —	24 —	24 15/16 „ 25 1/4	1,621,279
Average exchange and price of silver and total council drawings	16 7/16							27 3/16	17,367,352
1902									
January	16 3/16	3 1/2	5, 6, & 7	6, 7, & 8	15 —	15 —	24 1	25 7/16 to 26 1/8	2,866,939
February	16 5/32	3	7 & 8	8 & 9	15 —	15 —	24 4	25 5/16 „ 25 1/2	2,360,129
March	16 3/32	3	8 & 7	9 & 8	15 —	15 —	24 3	24 13/16 „ 25 7/16	2,107,949
April	16	3	7 & 6	8 & 7	15 —	15 —	24 2	23 15/16 „ 24 7/8	1,197,875
May	16	3	5	6	15 —	15 —	24 —	23 5/16 „ 24	1,037,604
June	16	3	5 & 4	6 & 5	15 —	15 —	24 2	23 13/16 „ 24 7/16	997,571
July	16 1/32	3	4 & 3	5 & 4	15 —	15 —	24 2	24 3/16 „ 24 9/16	1,238,250
August	16 1/32	3	3	4	15 —	15 —	24 4 1/2	24 1/8 „ 24 7/16	1,265,897
September	16 1/32	3	3	4	15 —	15 —	24 15	23 9/16 „ 24 1/8	866,734
October	16 1/32	4	3 & 4	4 & 5	15 —	15 —	24 5	23 1/4 „ 23 11/16	1,147,153
November	16 3/32	4	4	5	15 —	15 —	24 4	21 11/16 „ 23 1/4	1,485,561
December	16 3/32	4	4 & 5	5 & 6	15 —	15 —	24 2	21 13/16 „ 22 5/8	1,634,853
Average exchange and price of silver and total council drawings	16 1/16							24 1/16	18,206,515
1903									
January	16 1/16	4	5, 6, & 7	6, 7, & 8	15 —	15 —	24 3	21 11/16 to 22 3/8	2,480,040
February	16 1/16	4	7 & 8	8 & 9	15 —	15 —	25 —	21 7/8 „ 22 15/16	2,789,301
March	16 3/32	4	8 & 7	& 8	15 —	15 —	24 4	22 1/8 „ 22 7/8	2,359,108
April	16	4	7, 6, & 5	8, 7, & 6	15 —	15 —	24 1	22 5/8 „ 25 1/16	1,396,176
May	16 3/32	3 1/2	5 & 6	6 & 7	15 —	15 —	24 3 1/4	24 5/16 „ 25 1/4	1,843,875
June	16 1/32	3	6 & 5	7 & 6	15 —	15 —	24 2 1/2	24 1/8 „ 24 9/16	1,588,953
July	16 3/32	3	5 & 4	6 & 5	15 —	15 —	25 —	24 1/4 „ 25 1/2	1,718,891
August	16 3/32	3	4 & 3	5 & 4	15 —	15 —	24 14	25 1/16 „ 26 3/4	1,420,706
September	16 3/32	4	3	4	15 —	15 —	25 —	26 1/4 „ 27 9/16	1,534,288
October	16 1/8	4	3	4	15 —	15 —	24 15	27 7/16 „ 28 1/2	1,721,436
November	16 5/32	4	3		15 —	15 —	24 10 1/2	26 1/4 „ 27 5/8	1,489,803
December	16 1/16	4	, 4, 5, & 6	4, 5, 6, & 7	15 —	15 —	24 6	25 „ 26 7/16	1,784,344
Average exchange and price of silver and total council drawings	16 1/8							24 3/4	22,126,921
1904									
January	16 7/32	4	6 & 7	7 & 8	15 —	15 —	24 3	25 1/2 to 27 1/16	3,775,057
February	16 7/32	4	7	8	15 —	15 —	25 —	25 5/8 „ 27 1/8	3,369,324
March	16 1/8	4	7 & 6	8 & 7	15 —	15 —	24 4	25 1/2 „ 26 11/16	2,216,450
April	16 3/32	3	6 & 5	7 & 6	15 —	15 —	24 3	24 7/16 „ 25 1/2	1,606,966
May	16 3/32	3	5 & 4	6 & 5	15 —	15 —	24 1 1/2	25 1/8 „ 25 15/16	1,449,610
June	16 3/32	3	4 & 3	5 & 4	15 —	15 —	24 4	25 5/16 „ 26 1/8	1,506,378
July	16 3/32	3		4	15 —	15 —	24 3 1/2	26 3/8 „ 27	1,404,676
August	16 3/32	3	3	4	15 —	15 —	24 3 1/2	26 3/8 „ 27	1,535,117
September	16 3/32	3	3	4	15 —	15 —	24 3	26 „ 26 7/8	1,490,482
October	16 5/32	3	3. 4, & 5	4, 5, & 6	15 —	15 —	24 3 1/2	26 1/2 „ 26 15/16	1,635,002
November	16 7/32	3	5 & 6	6 & 7	15 —	15 —	24 2 1/4	26 3/4 „ 27 1/4	2,900,464
December	16 3/16	3	6	7	15 —	15 —	23 15 1/2	27 3/8 „ 28 9/16	2,530,122
Average exchange and price of silver and total council drawings	16 7/48							26 3/8	25,419,648
1905									
January	16 3/16	3	6	7	15 —	15 —	24 4 1/2	27 9/16 to 28 5/8	2,791,884
February	16 5/32	3	6 & 7	7 & 8	15 —	15 —	24 11	27 5/8 „ 28 1/16	2,299,298
March	16 5/32	2 1/2	7, 8, & 7	8, 9, & 8	15 —	15 —	24 5 1/2	25 13/16 „ 27 11/16	3,275,559
April	16 1/16	2 1/2	7, 6, 5, & 4	8, 7, 6, & 5	15 —	15 —	24 4	25 7/8 „ 26 3/8	1,388,135
May	16 1/16	2 1/2		5	15 —	15 —	24 2	26 1/8 „ 27 1/16	933,599
June	16 1/8	2 1/2	4	5	15 —	15 —	24 2 1/2	26 1/16 „ 27 1/8	1,220,595
July	16 1/8	2 1/2	4 & 3	5 & 4	15 —	15 —	24 1	26 7/8 „ 27 5/16	1,632,726
August	16 5/32	2 1/2	3 & 4	4 & 5	15 —	15 —	24 2	27 1/4 „ 28 3/4	2,604,953
September	16 3/32	4	4 & 5	5 & 6	15 —	15 —	24 0 1/2	28 „ 28 3/4	2,399,850
October	16 7/32	4	5	6	15 —	15 —	24 0 3/4	28 5/16 „ 28 15/16	2,639,875
November	16 3/32	4	5 & 6	6 & 7	15 —	15 —	24 0 1/4	28 15/16 „ 30 1/16	2,789,583
December	16 3/16	4	6 & 7	7 & 8	15 —	15 —	24 3 1/2	29 3/8 „ 30 5/16	3,370,929
Average exchange and price of silver and total council drawings	16 7/48							27 13/16	27,346,986

* At the close of the month

INTEREST; PRICE of SOVEREIGNS and UNCOINED GOLD in INDIA; PRICE of SILVER in LONDON month from January 1891 to December 1910—continued

	* Exchange on London at four months' sight	Bank of England rate* of discount	Bank of Bengal rates: Demand loans on Government paper	Bank of Bengal rates: Deposit of goods	*Price of Sovereigns: British	*Price of Sovereigns: Australian	*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
1906	d.				₹ a.	₹ a.	₹ a.	d.	£
January	16 3/16	4	7 & 8	8 & 9	15 —	15 —	25 1	29 11/16 to 30 1/4	4,895,261
February	16 7/32	4	9	10	15 —	15 —	24 9	30 1/8 „ 30 3/16	4,363,518
March	16 3/32	4	9, 8, & 7	10, 9, & 8	15 2 1/4	15 —	24 2 1/2	29 „ 30 7/16	3,327,948
April	..	3 1/2	7, 6, & 5	8, 7, & 6	15 2 1/2	15 0 1/4	24 3 1/2	29 5/8 „ 30 9/16	850,746
May	..	4	5, 6, 7, & 6	6, 7, 8, & 7	15 3	15 0 1/4	24 2 3/4	30 9/16 „ 31 3/8	1,637,014
June	..	3 1/2	6, 5, & 4	7, 6, & 5	15 4	15 0 1/4	24 4 1/2	29 9/16 „ 31 1/8	1,556,801
July	16 1/8	3 1/2	4 & 3	5 & 4	15 3	15 —	24 5	29 13/16 „ 30 7/16	1,637,518
August	16 3/8	3 1/2	3, 4, & 5	4, 5, & 6	15 3	15 0 1/4	24 4	29 7/8 „ 30 15/16	2,876,897
September	..	3 1/2	5, 6, & 7	6, 7, & 8	15 3	15 0 1/4	24 3	30 15/16 „ 31 1/4	2,658,831
October	16 7/16	6	7 & 6	8 & 7	15 2	15 0 1/4	24 3	31 11/16 „ 32 9/16	2,434,642
November	..	6	6, 7, & 8	7, 8, & 9	15 2	15 0 1/4	24 2 1/4	32 „ 33 1/8	2,302,903
December	16 3/4	6	8 & 9	9 & 10	15 1 1/2	15 —	24 1 1/2	31 9/16 „ 32 3/8	4,695,806
Average exchange and price of silver and total council drawings	16 5/16							30 7/8	33,237,885
1907									
January	16 1/2	5	9	10	15 1 1/2	15 —	24 4	31 5/16 to 32 7/16	4,328,595
February	16 17/32	5	9	10	15 2	15 —	24 11	31 1/2 „ 32 1/8	5,088,333
March	16 17/32	5	9	10	15 —	15 —	24 5	30 7/16 „ 32 1/16	3,364,110
April	16 13/32	4	9, 8, & 7	10, 9, & 8	15 0 1/2	15 —	24 3 1/2	30 „ 30 1/2	2,594,935
May	16 13/32	4	7, 6, & 5	8, 7, & 6	15 0 1/4	15 —	24 9	29 15/16 „ 31 1/8	1,551,298
June	16 7/32	4	5	6	15 0 1/4	15 —	24 11	30 3/8 „ 31 1/16	1,720,022
July	16 5/16	4	5, 4, & 3	6, 5, & 4	15 0 1/4	15 —	24 4 1/2	31 „ 31 15/16	1,981,018
August	16 5/16	4 1/2	3	4	15 0 1/4	15 —	24 5	31 1/8 „ 32 1/4	1,165,705
September	16 3/8	4 1/2	3, 4, & 5	4, 5, & 6	15 0 1/4	15 —	24 4 1/2	31 1/16 „ 31 9/16	858,896
October	16 13/32	4 1/2	5	6	15 0 1/4	15 —	24 8 1/2	27 7/16 „ 30 7/8	921,678
November	16 5/16	7	5, & 6	6, & 7	15 0 1/4	15 —	24 5 1/2	26 1/2 „ 28 3/16	427,344
December	16 5/16	7	6	7	15 0 1/4	15 —	24 4 1/3	24 3/16 „ 26 3/4	571,905
Average exchange and price of silver and total council drawings	16 11/32							30 3/16	24,573,839
1908									
January	16 7/32	6	7, 8, & 9	8, 9, & 10	15 0 1/4	15 —	24 7	24 7/8 to 27	2,286,640
February	16 7/32	4	9	10	15 0 1/2	15 —	24 9 1/2	25 3/8 „ 26 3/8	1,054,951
March	16 1/8	3 1/2	9, 8, & 7	10, 9, & 8	15 0 1/4	15 —	24 7 1/2	25 7/16 „ 25 13/16	172,069
April	16 3/32	3	7	8	15 0 1/4	15 —	24 4 1/2	24 15/16 „ 25 1/2	66,634
May	16 1/32	3	7 & 6	8, & 7	15 0 1/4	15 —	24 4 1/2	24 „ 24 13/16	62,764
June	16 1/16	2 1/2	6, & 5	7, & 6	15 0 1/4	15 —	24 3 1/2	24 1/2 „ 25 3/8	169,810
July	16 1/32	2 1/2	5, 4, & 3	6, 5, & 4	15 0 1/4	15 —	24 3	24 3/16 „ 24 7/8	186,847
August	16 1/16	2 1/2	3	4	15 0 1/4	15 —	24 7 1/2	23 5/8 „ 24 3/8	262,217
September	16 3/16	2 1/2	3, & 4	4, & 5	15 0 1/4	15 —	24 4	23 9/16 „ 24 1/16	1,431,012
October	16 3/32	2 1/2	4	5	15 0 1/4	15 —	24 5	23 1/16 „ 24	1,258,798
November	16 1/8	2 1/2	4, 5, & 6	5, 6, & 7	15 1	15 0 1/2	24 6	22 3/16 „ 23 5/16	431,160
December	16 5/32	2 1/2	6	7	15 1	15 —	24 4	22 „ 23 3/16	2,361,187
Average exchange and price of silver and total council drawings	16 5/32							24 3/8	9,744,689
1909									
January	16 3/16	3	6, 7, & 8	7, 8 & 9	15 1	15 —	24 3 1/4	23 3/16 to 24 3/8	4,196,550
February	16 3/32	3	8	9	15 1 1/8	15 0 1/2	24 5	23 5/16 „ 24 1/8	2,104,894
March	16 3/32	3	8 & 7	9 & 8	15 1 1/2	15 0 1/2	23 2 1/2	23 1/16 „ 23 3/8	1,383,553
April	16 1/8	2 1/2	7 & 6	8 & 7	15 1 1/2	15 0 3/4	24 2	23 1/2 „ 24 7/16	2,748,192
May	16 1/8	2 1/2	6 & 5	7 & 6	15 1 1/4	15 0 1/2	24 2	24 1/8 „ 24 5/8	2,400,575
June	16 1/8	2 1/2	5 & 4	6 & 5	15 2	15 1	24 2 1/4	23 15/16 „ 24 1/2	2,089,575
July	16 1/16	2 1/2	3	4	15 2	15 1 1/4	24 3	23 3/8 „ 23 7/8	1,753,603
August	16 1/16	2 1/2	3	4	15 2 1/4	15 1 1/2	24 2 1/4	23 7/16 „ 24	694,056
September	16 7/32	2 1/2	3 & 4	4 & 5	15 2 1/2	15 1 1/4	24 12	23 5/8 „ 23 7/8	608,644
October	16 1/8	5	4	5	15 2 1/4	15 1	24 6	23 1/16 „ 23 13/16	1,421,230
November	16 3/32	5	4 & 5	5 & 6	15 1	15 0 1/2	24 3 1/4	23 1/8 „ 23 3/8	1,980,935
December	16 13/32	4 1/2	5 & 6	6 & 7	15 1 1/2	15 1	24 1	23 9/16 „ 24 5/16	3,218,559
Average exchange and price of silver and total council drawings	16 1/8							23 11/16	24,550,414
1910									
January	16 5/16	3 1/2	6	7	15 0 1/2	15 —	24 1 1/4	24 to 24 1/2	2,335,258
February	16 9/32	3	6	7	15 0 1/4	15 —	24 1	23 15/16 „ 24 1/8	2,555,215
March	16 1/8	4	6 & 7	7 & 8	15 0 1/4	15 —	24 —	23 15/16 „ 24 3/16	5,660,696
April	16 1/8	4	7	8	15 0 1/2	15 —	24 —	24 „ 24 1/16	3,998,335
May	16 3/16	4	7 & 6	8 & 7	15 0 1/4	15 —	24 0 1/4	24 1/8 „ 24 15/16	1,868,797
June	16 1/8	3	6, 5 & 4	7, 6 & 5	15 0 1/4	15 —	24 4 1/2	24 1/2 „ 24 3/4	1,185,109
July	16 7/32	3	3	4	15 0 1/4	15 —	24 3 1/4	24 1/2 „ 24 5/8	1,269,825
August	16 5/16	3	3	4	15 0 1/4	15 —	24 1 1/4	24 3/16 „ 24 5/8	1,218,367
September	16 11/32	4	3 & 4	4 & 5	15 0 1/2	15 —	24 2 1/2	24 1/16 „ 24 7/8	1,575,481
October	16 7/16	5	4 & 5	5 & 6	15 0 1/4	15 —	24 2	24 1/16 „ 26 1/4	1,463,462
November	16 13/32	5	6	7	15 0 1/4	15 —	24 1	25 5/16 „ 26	2,330,260
December	16 3/8	4 1/2	7	8	15 0 1/4	15 —	24 —	24 15/16 „ 25 1/8	2,449,294
Average exchange and price of silver and total council drawings	16 5/16							24 1/8	27,910,099

* At the close of the month

PRICES

No. 5

PRICE (including import duty) of BAR SILVER in BOMBAY, in rupees and annas per 100 tolas; also RATE EXCHANGE between BOMBAY and HONGKONG; from the end of June 1893 (the Mints were closed on the 26th June 189

	April	May	June	July	August	September	October	November	December	January	February	March
	Price of Bar Silver in Bombay											
	Rs. a.	Rs. a.	Rs. a.	Rs. a.	Rs. a.	Rs. a.	Rs. a.	Rs. a.	Rs. a.	Rs. a.	Rs. a.	Rs. a
1893-94	..	..	106 4	99 0 1/2	99 14	95 6 9/16	91 12 1/2	88 8 5/16	92 4 3/16	89 1 15/16	87 3 13/16	84 11
1894-95	89 11 5/16	96 4 3/16	95 15 1/16	95 12 14/16	94 13 3/16	93 5 5/16	93 5 1/16	93 9 5/16	92 4 1/16	92 9 5/16	92 14 1/16	91 12
1895-96	97 5 1/2	99 3 15/16	95 8 3/16	98 6 11/16	98 6 10/16	96 3 1/16	96 5 2/16	95 15 9/16	93 14 4/16	93 10 16/16	93 7 15/16	92 9
1896-97	93 4 5/16	94 15 3/16	95 5 13/16	95 7 5/16	94 10 7/16	91 14 1/16	88 7 11/16	84 9 5/16	84 3 12/16	83 7 5/16	84 6 7/16	83 9
1897-98	81 7 13/16	81 3 2/16	80 11 7/16	78 1 7/16	70 9 14/16	72 1 13/16	73 7 9/16	74 0 3/16	76 9	72 3 5/16	71 13 1/16	71 3
1898-99	70 6 12/16	70 6 7/16	73 9 5/16	73 7 23/16	73 10 6/16	75 2 2/16	74 15 13/16	74 8 10/16	73 13 9/16	72 8 5/16	73 2 7/16	73 15
1899-1900	73 15 4/16	75 11 5/16	74 15 7/16	74 4 1/16	74 2 6/16	72 10 11/16	70 15 12/16	72 4 1/16	72 2 1/16	72 4 5/16	73 1	73 3
1900-01	73 4 13/16	73 12 14/16	73 15 6/16	75 9 2/16	75 10 3/16	77 1 5/16	78 6 5/16	79 0 6/16	78 11 3/16	76 6 24/16	75 2 21/16	75 4
1901-02	73 11 1/16	74 0 6/16	74 4 13/16	72 12 30/16	72 7 2/16	72 6 1/16	71 1 1/16	69 14 13/16	68 2 10/16	68 8 3/16	68 1 5/16	67 1
1902-03	65 11 5/16	64 3 1/8	65 2 1/4	66 0 16/16	65 4	63 14 6/16	62 9 14/16	60 8 5/16	58 15 20/16	58 13 1/8	59 2 16/16	60 4
1903-04	63 4 15/16	67 8 1/16	65 3 2/16	65 10 4/16	69 1 0/16	71 4 1/16	74 3 1/8	72 5 1/16	68 4 1/16	70 7 8/16	70 13 1/2	70 10
1904-05	68 2 2/16	68 2	68 9 3/16	71 12 11/16	71 8 0/16	70 11 2/16	71 1 1/16	72 9 1/4	74 11 22/16	75 8 1/16	74 9	72 1
1905-06	69 15 0/16	71 7 19/16	72 6	72 5 5/16	74 1 14/16	76 2 0/16	77 1 11/16	77 15 5/16	79 8 0/16	80 13 5/16	80 2 16/16	79 10
1906-07	81 13 7/16	83 6 26/16	80 10 11/16	80 7 5/16	81 4 2/16	83 7 7/16	85 5 4/16	86 11 3/16	84 3 1/16	84 12 6/16	83 14 10/16	83 14
1907-08	81 2 3/16	83 2 7/16	82 8 14/16	84 4 1/16	85 4 5/16	83 8 1/16	77 9 0/16	72 12 11/16	70 7 0/16	69 14 3/16	71 4 1/16	70 1
1908-09	68 10 6/16	63 12 7/16	67 6 1/16	66 10 5/16	64 4 11/16	64 4 3/16	64 1 2/16	61 10 5/16	59 13 16/16	63 12 12/16	63 7 13/16	62 8
1909-10	63 8 13/16	65 7 21/16	65 5 21/16	63 5 1/16	63 4 23/16	63 0 1/16	62 6 23/16	61 6 5/16	63 0 17/16	63 12 6/16	63 7 5/16	68 10
1910-11	71 7 16/16	72 7 1/16	72 5 2/16	72 8 9/16	70 15 14/16	71 11 3/16	74 2 1/16	74 6 5/16	72 15 17/16	72 7 21/16	70 2 13/16	70 13
	Exchange on Hongkong (rupees per 100 dollars)											
1893-94	..	..	..	197 1/16	198 17/16	197 10/16	197 5/16	190 0/16	190 2/16	188 10/16	189 10/16	175
1894-95	185 5/16	195 11/16	195 11/16	197 10/16	195 3/16	194 8/16	195 4/16	192 0 7/16	190 11/16	190 5/16	187 11/16	188
1895-96	194 6/16	197	197 11/16	199 7/16	199 3/16	198	196 3/16	195 13/16	188 12/16	187 8/16	186 4/16	186
1896-97	188 9/16	190 11/16	190 12/16	189 8/16	186 11/16	183 9/16	179 11/16	169 5/16	167 9/16	167 12/16	166 11/16	163
1897-98	162 2/16	164 4/16	164 11/16	157 8/16	143 7/16	141 3/16	149 0/16	151 7/16	157	147 5/16	143 5/16	141
1898-99	140 10/16	140 1/16	144 2/16	147 6/16	147 23/16	148 7/16	148 5/16	148 11/16	148 17/16	148 1/16	148 5/16	149
1899-1900	150 11/16	15 10/16	150 7/16	151	150 6/16	147 7/16	144 6/16	146 3/16	147 5/16	146 7/16	147 4/16	147
1900-01	147 1/2	148	148 5/16	151	152 7/16	154 7/16	156 16/16	157 3/16	158 3/16	156 10/16	152 7/16	151
1901-02	149 6/16	150 1/16	150 2/16	148 1/16	146 3/16	146 1/16	145 4/16	143 7/16	141 2/16	141 7/16	140 7/16	18
1902-03	134 4/16	129 4/16	130 7/16	132 3/16	132 7/16	130 4/16	128 1/2	123 1/2	119 3/16	118 3/16	118 5/16	119
1903-04	123 11/16	127 6/16	126 1/2	129 7/16	136 1/16	140 5/16	140 8/16	135 7/16	129 3/16	134 7/16	139 1/16	137
1904-05	132 4/16	134 1/2	136 1/8	138 1/16	136 1/16	136 1/2	137 1/16	139 7/16	142 0/16	146 1/16	144 3/16	139
1905-06	139	141 8/16	141 1/4	141 9/16	143 5/16	145 3/16	146 9/16	153 3/16	153 7/16	155 3/16	156 1/4	155
1906-07	155 5/16	158 1/2	158 10/16	159 1/16	159 3/16	164 7/16	168 1/2	170 4/16	167 1/16	167 3/16	166 5/16	162
1907-08	156 1/16	163 1/16	164	165 1/16	167 3/16	166 4/16	159 1/16	153 1/16	147 4/16	144 5/16	143 0/16	142
1908-09	140 7/16	134 7/16	137 5/16	142 9/16	142 1/16	139 1/16	134	130 5/16	127 1/16	132 1/16	127	131
1909-10	132 3/16	135 5/16	134 4/16	132 1/16	132 1/16	132 2/16	131 7/16	130 4/16	132 2/16	134 1/16	132 1/16	130
1910-11	133 1/16	135 1/16	135 1/16	134 0/16	134 1/16	135 5/16	139 7/16	140 5/16	137 1/16	136 4/16	133 6/16	134

NOTE.—The figures represent the monthly average of daily quotations

No. 6

SELLING PRICE of GOVERNMENT SECURITIES at CALCUTTA in each month from 1891-92 to 1910-11

	4 PER CENT	4½ PER CENT 1878-79
	R a.	R a.
1891-92	Premium	Premium
April	5 9	7 —
May	6 —	7 5
June	7 —	8 1
July	7 10	8 2
August	7 13	Nominal
September	7 11	,,
October	5 15	,,
November	6 11	,,
December	7 —	,,
January	6 3	,,
February	5 2	,,
March	7 —	,,
1892-93		
April	7 4	Nominal
May	8 10	,,
June	8 2	Converted into 4 per cent of 1854-55
July	6 10	
August	5 1	
September	4 5	
October	6 5	
November	6 5	
December	5 1	
January	3 15	
February	5 5	
March	5 2	
1893-94	Premium	Discount
April	4 9	..
May	4 5	..
June	6 11	..
July	7 3	..
August	6 3	3 9
September	4 13	2 5
October	4 15	2 —
November	4 12	1 13
December	5 3	1 5
January	4 2	— 4
February	1 6	— 11
March	3 4	Premium — 1

	4 PER CENT	3½ PER CENT 1893-94	3½ PER CENT GUARANTEED
	R a.	R a.	R a.
1894-95	Premium	Discount	Premium
April	3 8	— 10	..
May	2 14	— 10	..
June	4 11	1 9	..
July	3 7(a)	11	..
August	(b)	3 —	3 4
September	(b)	3 4	3 8
October	Converted into 3½ per cent (Guaranteed)	3 —	3 4
November	Converted into 3½ per cent (Guaranteed)	3 —	3 6
December	Converted into 3½ per cent (Guaranteed)	3 —	3 12
January	..	2 1	3 1
February	..	1 12	3 3
March	..	1 14	4 14
1895-96			
April	..	3 8	5 11
May	..	3 15	6 14
June	..	Nominal	6 15
July	..	,,	7 13
August	..	,,	8 5
September	..	,,	8 7
October	..	,,	9 1
November	..	,,	6 14
December	..	,,	5 5
January	..	,,	5 5
February	—	Premium 2 11	3 4
March	..	2 12	7 6

	3 PER CENT 1896-97	3½ PER CENT 1893-94	3½ PER CENT GUARANTEED
	R a.	R a.	R a.
1896-97	Premium	Discount	Premium
April	..	2 14	8 7
May	..	3 11	10 4
June	..	4 6	10 2
July	4 3	4 7	9 6
August	4 7	4 4	9 10
September	2 10	2 10	7 12
October	— 7	Converted into 3 per cent 1896-97	3 6
November	Discount 1 13	..	— 14
December	2 5	..	— 1
January	2 15	..	Discount — 6
February	3 —	..	— 9
March	3 —	..	Premium — 13

NOTE (1). For prices for the years previous to 1891-92 see the 13th issue of Finance and Revenue Accounts and Miscellaneous Statistics, Part III and the 41st issue of Statistics of British India, Part IV (*a*)

NOTE (2). The premium or discount is stated from the monthly averages of the daily selling prices of Government securities in Calcutta as reported by the Bank of Bengal

(*a*) Quotation for all 4 per cent loans except that of 1842-43 which was under conversion into 3½ per cent

(*b*) In August the 4 per cent loans of 1854-65 and 1865 were at a premium of R4-7 and R4-2, respectively, and in September at a premium of R3-9

PRICES

No. 6—*continued*

SELLING PRICE of GOVERNMENT SECURITIES in CALCUTTA in each month from 1891-92 to 1910-11—contd

	3 PER CENT 1896-97	3½ PER CENT GUARANTEED
	R a.	R a.
1897-98	Discount	Discount
April	3 —	1 9
May	2 13	3 9
June	3 1	3 0
July	4 12	— 10
August	6 3	1 11
September	7 10	3 14
October	7 10	2 10
November	7 9	2 —
December	7 15	2 8
Janu ry	9 14	4 12
February	10 —	3 8
March	10 —	4 4
1898-99		
April	11 8	6 4
May	11 15	6 1
June	12 —	5 2
July	12 11	4 11
August	13 —	4 13
September	13 —	5 10
October	13 —	5 12
November	13 9	6 6
December	14 —	6 2
January	13 1	3 9
February	8 7	— 8
March	5 1	Premium 1 1
1899-1900		
April	5 2	1 —
May	4 11	1 7
June	5 —	— 15
July	5 —	— 12
August	5 5	— 3
September	6 5	Discount 3 7
October	9 13	5 15
November	9 5	4 8
December	8 13	3 12
January	10 8	4 12
February	11 5	4 11
March	11 13	4 10

	3 PER CENT 1896-97	3½ PER CENT GUARANTEED
	R a.	R a.
1900-01	Discount	Discount
April	11 13	3 11
May	11 9	4 3
June	11 12	4 2
July	12 4	5 8
August	12 9	5 6
September	12 2	4 2
October	11 13	2 13
November	11 8	2 11
December	12 10	3 1[illegible]
January	13 7	4 12
February	13 12	5 —
March	13 11	4 12
1901-02		
April	13 8	4 5
May	14 2	5 2
June	14 10	5 —
July	15 8	4 6
August	15 8	3 —
September	15 8	3 4
October	15 12	4 3
November	16 2	4 10
December	16 8	4 6
January	16 13	4 3
February	16 12	3 7
March	16 15	3 12
1902-03		
April	17 —	2 9
May	15 10	— 15
June	15 5	1 14
July	15 8	2 8
August	15 7	2 3
September	14 1	1 8
October	14 —	1 11
November	14 4	2 8
December	14 15	2 9
January	15 4	2 10
February	15 1	2 3
March	14 9	1 6

No. 6—*concluded*

SELLING PRICE of GOVERNMENT SECURITIES in CALCUTTA in each month from 1891-92 to 1910-11—concld.

	3 PER CENT 1896-97	3½ PER CENT GUARANTEED
	Discount	Discount
	₹ a.	₹ a.
1903-04		
April	13 2	1 —
May	13 —	1 2
June	13 —	1 3
July	13 1	1 9
August	13 —	1 4
September	13 1	1 —
October	13 3	1 4
November	13 5	1 9
December	13 10	2 6
January	14 1	4 6
February	14 11	4 4
March	14 12	2 1
1904-05		
April	14 12	1 15
May	14 5	1 12
June	14 2	2 —
July	13 13	1 10
August	13 4	— 12
September	13 4	1 4
October	13 4	2 5
November	13 10	2 10
December	13 12	1 15
January	13 12	2 —
February	13 11	1 6
March	13 2	1 1
1905-06		
April	12 7	1 —
May	12 4	1 3
June	12 4	1 7
July	12 7	1 7
August	11 11	— 9
September	11 11	— 12
October	11 14	1 7
November	12 1	1 10
December	12 9	1 15
January	13 1	1 15
February	12 15	1 5
March	13 —	— 13
1906-07		
April	13 2	— 10
May	13 4	1 9
June	13 5	1 3
July	13 9	2 1
August	13 14	2 13
September	14 9	2 14
October	14 12	3 3
November	15 5	3 10
December	15 15	4 14
January	16 —	3 12
February	16 8	3 13
March	17 15	2 9

	3 PER CENT 1896-97	3½ PER CENT GUARANTEED
	₹ a. Discount	₹ a. Discount
1907-08		
April	17 1	2 7
May	17 11	2 —
June	18 12	3 14
July	18 12	3 12
August	18 8	3 4
September	18 7	2 2
October	18 7	3 1
November	18 7	4 —
December	18 8	3 10
January	22 2	4 2
February	21 6	3 15
March	21 8	4 8
1908-09		
April	21 7	3 6
May	20 10	4 2
June	20 8	4 1
July	20 1	4 2
August	19 8	4 5
September	19 8	4 9
October	19 8	4 12
November	19 —	5 6
December	19 —	5 3
January	19 —	5 9
February	19 —	6 3
March	19 —	6 9
1909-10		
April	19 —	6 2
May	19 —	5 9
June	19 —	5 12
July	19 —	5 11
August	18 12	5 5
September	18 —	5 2
October	18 —	5 6
November	18 8	6 4
December	20 —	6 15
January	19 4	6 6
February	19 —	6 2
March	19 —	6 4
1910-11		
April	19 —	5 11
May	18 11	4 14
June	18 8	4 12
July	18 3	4 1
August	18 3	4 —
September	18 14	5 2
October	19 8	6 —
November	19 8	6 6
December	19 3	5 3
January	18 8	4 14
February	18 4	4 6
March	18 —	3 14

PRICES

No. 7

AVERAGE PRICES (in sterling) in LONDON of INDIA STOCK

	January	February	March	April	May	June	July	August	September	October	November	December	AVERAGE FOR THE YEAR Highest	Lowest	Mean
3½ per cent															
1891	108½	109½	108¾	107¾	106	105	105⅝	106¼	106½	106¾	106⅛	106⅛	107¼	106 19/16	107¼
1892	106⅜	107	107¼	108	108¾	107¾	107⅜	106⅛	106¾	107⅞	108¼	108⅛	108 7/16	106⅞	107 29/32
1893	108	108⅞	109	109⅜	109¼	108½	108¾	108⅛	107½	107⅝	108¼	108¾	109 13/16	107 11/16	108 23/32
1894	108¾	109	109¼	109	109¼	109	108⅝	109⅜	110½	109⅜	110⅜	112⅞	110 7/16	108⅝	109⅝
1895	113½	114⅜	114⅛	114¼	114¾	115½	116⅜	116⅝	117¼	117¾	116½	116⅞	116 1/16	115 1/32	115 21/32
1896	115¾	118⅛	119¼	120¼	121	120¼	120	119⅝	117⅜	115¾	118	118½	119 5/16	117 7/32	118 21/32
1897	118	118	116¾	118	118¼	117½	118¼	118½	117½	117½	117	117¼	118 7/32	116⅞	117 25/32
1898	116¾	116¼	114½	113½	113½	113¼	114	113¾	113⅜	113	114¾	116	115 11/32	113⅜	114 5/32
1899	116¾	116¾	115¼	115¾	115⅜	114½	113½	113	112½	112	112	108¼	115 23/32	112⅜	113⅝
1900	110¼	109¾	109½	110¾	110½	108¾	107	107¼	109	109¼	100¾	108¾	110 7/32	107⅝	109 5/32
1901	107¾	108¼	108	107¾	108	108¼	107½	108½	108¾	107¾	107½	107	108⅞	106 23/32	107 11/32
1902	108	108	108	108½	109¾	110	109¼	108¼	106¾	106½	107	106¾	108⅞	107¼	108 3/32
1903	107¼	107¼	106¾	106¾	107¾	107⅜	108¼	107⅝	105¼	104¾	104⅜	104	107⅛	105 9/16	106 7/16
1904	103¾	104	103	103¾	106	105⅞	104¾	104¼	104⅝	105¼	105⅜	104½	105½	103⅜	104 9/16
1905	106	107⅝	107⅝	106⅞	105⅞	105¾	105	105⅝	105¼	103¾	104⅜	105¼	106 23/32	105 1/32	105¾
1906	105¼	106⅜	105⅝	105⅜	104⅜	103⅝	102¾	104½	103⅞	103⅜	103¾	103¼	105 1/32	103⅜	104⅜
1907	103½	102⅝	101⅝	101¾	99½	98	97⅞	97½	98¾	99½	98½	100⅜	100⅞	98 23/32	99 11/32
1908	100⅜	101⅞	101½	100⅝	99⅛	100½	99½	99⅜	99⅞	99	99⅛	98⅜	100¾	99	99 11/32
1909	98¾	97⅜	96⅝	98¾	99⅝	98¼	98	97⅞	97⅞	97½	97⅜	97⅜	98½	97⅜	97 15/16
1910	97⅛	96¼	95⅝	95½	96	95⅝	95⅝	94¾	93¾	93⅛	94	94⅜	95¾	94½	95⅛
3 per cent															
1891	98⅝	99	97¼	97	95¾	94½	96⅜	96⅜	95½	95¾	95⅝	95¼	97⅛	95¾	96 7/16
1892	95¼	95⅜	95⅜	96	97⅛	97⅜	97⅜	96¼	96¾	96⅞	97¼	97½	97 5/32	95⅞	96 13/32
1893	97¾	99⅛	99¼	99½	99⅝	98¾	99	98⅛	97⅜	97⅞	99 3/16	99⅛	99⅜	97 25/32	98 3/32
1894	98⅞	99⅛	99½	99⅞	100¼	99⅝	99⅜	100⅜	101⅜	100½	101¼	108	101 1/32	99 5/32	100¼
1895	103⅞	103¼	103¼	104½	105⅜	106⅝	107¾	108½	109⅛	109⅜	107⅜	107	107 1/16	105 3/32	106¼
1896	106	108¾	110⅛	112¼	114	114	113⅞	113½	110⅜	107¼	108	109½	111 5/16	109⅛	110 9/16
1897	110	111	110¼	110¼	111¼	111⅛	110½	109½	108¾	108½	109¼	109¼	110 5/16	109 1/32	109 21/32
1898	108¾	108¼	106¾	105¼	106½	107	107	106¾	106¾	105½	106½	106½	107⅞	105⅜	106 7/16
1899	107¼	108¾	108	107¾	107¾	107¾	108½	108¼	108¼	106¼	106½	109½	108⅜	106 5/32	107 7/32
1900	103¼	103¾	103½	103¼	102¼	101¾	98	96½	98¼	99¾	101⅜	101¾	102⅜	99⅝	101 7/32
1901	100¼	101½	101¼	100¾	101	100½	99	99	99	98¼	98¼	98¾	100⅝	98¾	99 9/32
1902	99½	100¾	101	101¼	101½	101¾	101¼	100⅓	99¼	99½	100	100¼	101⅓	99 17/32	100 5/32
1903	100½	100½	99½	99	99¾	98⅝	98⅝	97⅜	96¼	96½	97	97	99¼	97 9/16	98 5/16
1904	95½	95	94½	95¾	96⅝	96⅛	95⅛	93¾	94¾	95⅛	94½	95⅝	96 1/32	94 5/16	95 13/32
1905	96	97⅞	98⅞	97⅞	97½	97⅜	97	97⅛	97½	95⅞	95¾	97⅛	97 13/32	96⅜	97⅛
1906	96½	97¼	96¾	96⅝	95⅞	94⅞	93¼	94¼	93¼	91⅞	92⅜	92⅞	95 7/16	93 1/32	94⅝
1907	92⅛	92½	90⅛	90¼	88⅜	86¼	86	85½	85¼	85⅞	85⅝	86¾	88¾	87	87
1908	88⅝	92	92¼	91⅞	90	91½	89⅞	88¼	88⅛	88	87¼	86	90⅜	88½	89½
1909	85⅞	85⅞	85¼	88¾	89	86⅞	86¼	85¼	84⅞	84	84⅛	84⅜	86⅜	85 1/32	85⅞
1910	84	83⅜	82⅛	82⅜	83⅛	82⅞	82⅜	81⅞	80½	80¼	81⅛	82	82⅝	81 9/16	82 3/16
2½ per cent															
1897	..	..	..	..	97¾	97¼	96¾	95¾	94¾	95½	95¾	96¼	97⅛	95 5/16	96 9/32
1898	95¾	94¾	93¼	91½	92	92	90⅝	90	89⅜	87¾	88¾	89¼	92⅜	89⅞	91¼
1899	91½	93½	93¼	93¾	93¾	93¼	92⅜	92¼	91⅜	89½	90½	87½	93 1/32	90 19/32	91 15/32
1900	88⅜	89¼	89¼	90	89¼	89	87	86	85¼	86	87	86¾	88 11/32	86⅜	87½
1901	86¼	87½	87⅜	86¾	86½	86¼	85½	86	86	85½	85¼	84⅜	87 1/32	85¼	86 7/32
1902	85	85¾	85¾	85¾	88½	89¾	89½	88½	87⅛	86¾	86¾	86	88	86⅛	87⅛
1903	86	86	85¼	84¾	84⅜	84	84¼	83½	81¼	80¼	80¼	80¾	84¼	82 7/16	83 5/16
1904	80¼	80	79¼	80½	83	83¼	81¼	80	80¼	80⅛	80	80	81 7/32	79 19/32	80 13/16
1905	80⅞	83¼	84⅛	83½	82½	82⅛	82⅛	82	81¾	80¾	80½	81	82 19/32	81 7/32	82 3/32
1906	80¼	81¼	81⅜	81⅝	80¼	79½	77¾	78½	77⅝	76¼	77¾	77¾	80 1/16	78 7/32	79 5/32
1907	78⅜	78½	77	76	75	72⅛	72⅓	71⅓	71¼	72	72	73	75 1/16	73 1/16	74 13/32
1908	74¾	78½	78½	78¼	76½	76	75	74¼	74	..	..	..	77⅓	75 1/16	76 7/32

NOTE.—For prices of the 10½ per cent, 5 per cent, and 4 per cent loans, see the 13th issue of Finance and Revenue Accounts and Miscellaneous Statistics, Part III, and the 1st issue of the Statistics of British India, Part IV (*a*).

No. 8

AVERAGE PRICES (in sterling) in LONDON of ENFACED RUPEE PAPER

	January	February	March	April	May	June	July	August	September	October	November	December	AVERAGE FOR THE YEAR		
													Highest	Lowest	Mean
4½ per cent															
1891	82⅛	78¼	77 3/8	76 7/12	73 5/16	77½	78 1/11	76¼	75¾	74½	73⅓	73⅕	77 2/3	75 5/12	76⅝
1892	71¼	68 11/16	67¾	65 9/11	66 19/32	69⅕	67 7/12	..	..	..	..	..	..	..	..
4 per cent															
1891	80⅛	75 7/12	74⅜	74⅜	74⅞	76 1/12	78⅐	77⅛	76 7/10	74⅝	74⅕	74 3/10	77 3/16	74¾	76 11/12
1892	72 1/11	69⅛	69 5/27	67 9/11	69 13/32	69 21/25	67 8/25	63¾	63 1/12	65 11/24	65⅜	63⅝	68½	65 4/8	67 7/8
1893	63 13/16	64½	63⅜	63⅛	63	66¾	69⅜	67	65 10/13	65⅞	65 11/13	65 4/7	66 11/32	64 7/16	65 25/64
1894	63¾	58 1/16	59⅓	58⅛	54⅜	56 1/25	55⅖	57½	58 1/19	converted into 3½ per cent			59 13/30*	56⅜	57 11/64
3½ per cent															
1894	..	..	..	..	..	..	..	..	..	57	56⅜	55 9/23	..	..	..
1895	54⅜	55 3/32	56½	58⅓	58¾	58½	59 5/32	59½	60¾	62 1/10	60⅛	60¼	59½	57⅝	58
1896	61 7/16	63⅞	64 13/16	63 13/16	63 9/16	64 1/32	64 7/16	64⅜	63 5/16	61⅛	63	62 31/32	64¼	62⅝	63 7/16
1897	62 17/20	62 31/32	62 17/16	63 4/23	62 15/32	62½	63 1/18	63 10/50	63 9/32	63 1/32	62 29/32	61 13/25	63 7/16	62 3/16	62 3/16
1898	63⅙	63 5/19	63⅙	61⅛	62 7/32	62 11/20	62 17/20	62 16/19	62 17/32	62¼	61 5/16	62 9/32	63 1/12	62 3/16	62⅜
1899	64¾	66⅜	67⅙	66 21/23	67 9/13	66¾	67 1/18	66 9/25	64⅜	63 1/15	64½	63 67/92	66⅛	64¾	65 1/10
1900	63 15/20	64 3/16	63 17/20	64 1/11	63⅞	63 27/32	62 23/40	62 21/25	63 21/25	64 11/27	64 11/13	64 6/25	64⅒	63 13/24	63⅞
1901	63 8/11	63¼	63 6/13	63 15/23	63⅓	63¼	63⅛	64⅛	64⅙	65 11/12	63⅜	63¾	63 23/24	63 23/48	63¾
1902	64 6/25	64⅝	64⅜	64 17/20	65 5/13	65 5/25	64 20/27	65 1/24	65½	66 11/17	65 3/10	65 5/23	65 5/16	64 13/10	65 1/16
1903	65 7/25	65¾	65 24/25	65 19/23	65 17/20	65⅘	65 19/27	65 4/8	66 1/13	65⅜	65 25/32	65 12/23	65 31/32	65 13/32	65 1/16
1904	64½	64¾	65⅛	65 6/13	65⅞	65 5/13	65 6/13	66 1/10	65 19/20	65 15/26	65 9/20	65⅜	65 17/24	65 6/32	65 41/64
1905	65¾	66⅐	66 11/24	66⅛	65 19/24	65 7/10	65 19/38	66½	66½	65 12/13	65 11/16	65 13/16	66 7/32	65 13/16	66 1/32
1906	66	66 7/24	66⅓	66 8/11	65⅞	65 17/20	65 11/26	65 5/26	65 7/26	64 13/18	64 17/40	64 5/32	65 21/32	65 7/32	65 7/16
1907	64⅝	65 11/32	65	66	65⅔	65 21/22	64 17/24	64½	64⅜	65 7/48	63	63 25/48	65	64 15/32	64 23/32
1908	63⅝	63 7/10	63½	63 15/23	63 2/13	63⅖	63⅝	63 5/24	63½	63⅖	62⅗	63 3/26	63 7/16	63⅛	63 9/32
1909	62⅞	62⅜	62 1/24	62 18/23	63	62 18/25	62⅘	62 18/25	62⅞	63 3/26	62¾	62 15/26	62 29/32	62 7/16	62 11/16
1910	62 9/10	62 11/12	62 23/24	63 3/13	63 6/23	63 7/20	63 11/13	63 26/40	63 9/32	63	62 17/20	63 12/23	63 5/12	63 1/32	63 7/32

* Average from January to September

NOTE—For the 5½ per cent and 4½ per cent loans, see the 13th issue of Finance and Revenue Accounts and Miscellaneous Statistics. Part III, and the 1st issue of the Statistics of British India, Part IV (*a*)

MILITARY SERVICES

[TABLE 1, PAGE 127]

(Compiled from the Finance and Revenue Accounts of the Government of India)

The table in this section shows detailed items of military receipts and expenditure, both in England and in India, for the last five years.

Military receipts on an average amount to $1\frac{1}{5}$ million pounds sterling. They represent about $1\frac{1}{2}$ per cent of the total revenue of the Government of India. They are derived from army, marine, and military works and are distributed between India and England in the proportion of 2 to 1.

The gross expenditure on the army averages nearly $20\frac{1}{2}$ millions sterling and bears a ratio of about 28 per cent to total expenditure. The amount spent in India is 23·17 crores of rupees and in England 5·23 millions sterling, the ratio being 75 and 25 per cent respectively. The charges are shewn under the heads of effective and non-effective and marine, military works and special defence works, the proportions being as under :—

Effective	77 per cent
Non-effective	15 „
Marine	$2\frac{1}{2}$ „
Military works	5 „
Special Defence works	$\frac{1}{2}$ „

The effective expenditure, excluding military works, averages about 25 crores of rupees. The chief items of effective charges are detailed below :—

Regimental Pay, Allowances, and Charges (including Volunteers)	13·75 crores
Supply and Transport (including Farms)	3·27 „
Ordnance Establishment, Supplies and Services	1·12 „

The net expenditure on non-effective charges has been about 4·71 crores. They are mainly for pensions, gratuities, and compassionate allowances.

The expenditure on military works in recent years has averaged nearly 1·51 crores. Taking the ne expenditure on the army and military works the average for the five years ending 1910-11 is nearly $28\frac{1}{3}$ crores.

The above figure is exclusive of military operations which are treated as extraordinary expenditure and met from the excess of ordinary revenues over ordinary outlay.

MILITARY SERVICES

No. 1

STATEMENT shewing the MILITARY RECEIPTS and EXPENDITURE in INDIA and ENGLAND in each year, 1906-07 to 1910-11

		1906-07	1907-08	1908-09	1909-10	1910-11
RECEIPTS—						
In India—						
Army	R	1,11,83,628	92,48,424	78,06,570	84,75,854	95,94,755
Marine	„	22,21,890	13,15,296	18,81,727	12,51,892	13,76,810
Military works	„	7,64,985	8,59,015	8,88,805	11,36,600	10,58,888
TOTAL RECEIPTS IN INDIA	„	1,41,70,503	1,14 22,735	1,05,77,102	1,08,64,346	1,20,30,453
In England—						
Army	£	471,994	405,917	342,501	412,671	418,999
Marine	„	49	..	..	..	..
TOTAL RECEIPTS IN ENGLAND	„	472,043	405,917	342,501	412,671	418,999
TOTAL RECEIPTS	„	1,416,743	1,167,433	1,047,641	1,136,961	1,221,029
EXPENDITURE—						
In India—						
Effective—						
Administration	R	64,57,256	64,84,829	64,77,619	66,33,250	66,83,360
Military Accounts	„	21,61,026	21,55,583	23,80,509	26,12,931	29,05,030
Regimental Pay, Allowances and Charges (including Volunteers)	„	11,35,70,152	11,39,85,464	11,54,94,353	12,27,98,340	12,36,87,512
Supply and Transport (including Farms)	„	3,44,92,964	3,21,56,189	3,34,24,479	3,21,13,557	3,13,62,808
Veterinary Services	„	4,43,792	4,64,341	4,49,102	4,70,215	4,83,010
Army Clothing Department, Supplies and Services	„	17,86,235	18,09,802	18,29,942	14,76,415	12,67,622
Remount Establishments, Supplies, and Services	„	60,57,866	51,59,381	57,55,206	50,89,503	58,56,219
Medical Services	„	63,64,372	61,62,526	59,17,672	58,96,437	59,31,695
Medical Stores	„	4,17,649	5,95,536	4,85,182	3,32,415	4,71,111
Ordnance Establishments, Supplies, and Services	„	1,24,61,639	1,26,90,053	1,17,89,944	1,01,58,145	90,19,530
Ecclesiastical	„	4,11,786	4,27,114	4,17,061	4,24,433	4,14,366
Education	„	11,36,196	12,25,437	12,15,280	11,85,757	12,71,489
Compensation for dearness of Food and Forage	„	51,39,740	63,11,017	86,09,224	62,66,369	48,22,562
Miscellaneous Services	„	27,69,561	24,27,865	35,18,633	17,68,262	24,82,495
Hutting	„	10,52,679	6,59,706	8,43,070	7,31,012	4,39,805
Conveyance by Road, River, and Sea	„	13,30,103	10,73,208	9,11,765	7,96,838	8,62,827
Conveyance by Rail	„	50,09,269	44,14,775	39,16,297	36,75,923	37,76,339
Cantonments	„	7,65,618	13,68,103	13,28,994	13,22,530	16,02,327
TOTAL	„	20,18,27,903	19,95,70,929	20,47,64,332	20,37,52,332	20,33,40,107
UNADJUSTED EXPENDITURE	„	1,41,717	2,17,278	—77,847	—6.19.050	8,08,319
TOTAL EFFECTIVE	„	20,19,69,620	19,97,88,207	20,46,86,485	20,31,33,282	20,41,48,426
Non-effective—						
Rewards for Military Services	„	1,20,369	98,373	1,10,318	96,524	1,95,503
Pensions	„	99,96,596	97,92,875	1,00,41,227	1,01,61,561	1,03,19,150
TOTAL NON-EFFECTIVE	„	1,01,16,965	98,91,248	1,01,51,545	1,02,58,085	1,05,14,653
TOTAL ARMY CHARGES IN INDIA	„	21,20,86,585	20,96,79,455	21,48,38,030	21,33,91,367	21,46,63,079
Marine	„	41,33,685	35,96,072	36,63,571	37,79,010	35,64,182
Military works	„	1,60,28,916	1,64,44,534	1,38,94,414	1,23,57,178	1,30,75,454
Special Defence works	„	14,11,302	14,31,376	2,55,230	82,934	38,785
TOTAL EXPENDITURE IN INDIA	„	23,36,60,488	23,11,51,437	23,26,56,245	22,96,10,489	23,13,41,500
In England—						
Effective—						
Stores for India	£	1,573,031	651,380	605,187	486,441	506,266
Regimental Pay, Allowances, and Charges (including Volunteers).	„	1,115,359	1,117,085	1,404,766	1,415,082	1,464,747
Conveyance by Road, River, and Sea	„	(*a*)367,133	(*a*)347,213	333,050	280,570	243,070
Other Effective Services	„	37,377	102,612	42,333	29,889	122,145
TOTAL EFFECTIVE	„	3,092,900	2,218,290	2,385,336	2,211,982	2,336,228
Non-effective Services (Pensions, etc.)	„	2,425,840	2,450,613	2,469,394	2,463,108	2,484,680
TOTAL ARMY CHARGES IN ENGLAND	„	5,518,740	4,668,903	4,854,730	4,675,090	4,820,908
Marine	„	386,789	245,286	232,386	209,223	208,255
Military works	„	58,921	70,640	41,067	(*b*)34,530	(*c*) 28,740
Special Defence works	„	44,271	20,862	12,029	23,075	5,401
TOTAL EXPENDITURE IN ENGLAND	„	6,008,721	5,005,691	5,140,211	4,941,918	5,063,304
GROSS EXPENDITURE	„	21,586,086	20,415,787	20,650,628	20,949,284	20,486,071

(*a*) Represents expenditure on account of Sea Transport charges
(*b*) Includes £15,490 for Schedule Measure Expenditure
(*c*) „ £11,361 „ „ „ „

CALCUTTA
SUPERINTENDENT GOVERNMENT PRINTING, INDIA
8, HASTINGS STREET

[SIXTH ISSUE]

STATISTICS OF BRITISH INDIA

(WITH STATISTICS, WHERE AVAILABLE, RELATING TO CERTAIN NATIVE STATES)

For 1911-12 and preceding years

PART IV*(a)*

FINANCE AND REVENUE

INCLUDING STATISTICS RELATING TO

Coinage, Paper Currency, Public Debt, etc.

LIBRARY OF THE BOMBAY BRANCH OF THE ROYAL ASIATIC SOCIETY

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1913

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STATISTICS OF BRITISH INDIA

PART IV(*a*)—FINANCE AND REVENUE

COINAGE, PAPER CURRENCY, PUBLIC DEBT, ETC

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		1880-81	1885-86	1890-91	1895-96	1900-01	1905-06	1910-11	1911-12
REVENUE AND EXPENDITURE—									
Revenue	₹	74,29,01,120	74,46,41,970	85 74,16,490	98,37,01,670	£75,272,291	£84,997,685	£97,470,114	£100,580,799
Expenditure	₹	77,92,15,060	77,26,59,230	82,05,34,780	96,83,61,690	£73,602,087	£82,905,831	£93,533,827	£96,640,465
MINT AND COINAGE—									
Gold received	₹	1,22,780	96,010	98,310	..	..	1,50,829	48,147	51 846
Silver ,,	₹	3,34,61,940	9,43,20,090	12,92,95,150	29,44,367	15,17,87,833	13,71,42,307	2,17,80,929	2,50,76 369
Value of old coins for recoinage	₹	16,09,840	46,24,410	30,51,950	29,41,603	5,41,12,627	3,18,91,560	2,17,80,731	2,50,75,158
Value of gold coined	₹	1,33,550	2,25,860	..	..	..	..	..	..
,, silver ,,	₹	4,24,96,750	10,28,55,660	13,16,34,740	29,27,130	17,26,48,724	20,00,14,451	2,19,25,112	2,80,74,320
,, nickel ,,	₹	..	..	..	..	..	..	25,12,500	26,10,000
,, copper ,,	₹	1,85,600	8,13,610	17,83,090	8,20,630	6,04,700	22,03,796	50,000	41,891
,, bronze ,,	₹	..	..	..	..	..	..	9,45,123	9,25,625
TOTAL		4,28,15,900	10,38,95,130	13,34,17,830	37,47,760	17,32,53,424	20,22,18,247	2 54,32,735	3,16,51,836
PAPER CURRENCY—									
Receipts	₹	25,14,820	25,03,860	25,49,190	28,80,480	34,86,807	37,89,228	41,02,237	45,72,387
Expenditure	₹	2,78,140	4,75,900	4,22,700	4,90,490	6,04,185	10,54,039	23,39,408	23,28,108
Notes in circulation on March 31 (a)	Number	2,883,442	3,604,097	4,923,663	6,584,385	7,182,769	11,955,773	17,148,363	19,951,107
	₹	13,40,17,360	14,17,32,720	25,69,04,490	25,94,06,990	29,86,59,000	44,65,65,810	54,99,05,815	61,36,25,095
In Government Treasuries	₹	1,80,55,950	1,85,93,400	5,31,15,320	4,07,04,640	6,07,97,045	6,76,41,930	9,30,83,585	8,11,78,345
Reserve in India—									
Gold	₹	..	..	..	..	8,66,77,776	5,73,94,868	9,27,97,267	23,33,16,262
Silver	₹	7,40,93,180	8,17,37,720	18,69,04,530	17,94,06,990	9,42,40,037	13,58,06,010	26,14,33,602	15,48,08,887
Securities	₹	5,99,24,180	5,99,95,000	6,99,99,960	8,00,00,000	9,99,99,946	9,99,99,946	9,99,99,946	9,99,99,946
Reserve in England—									
Gold	₹	..	..	..	..	..	10,56,75,006	7,56,75,000	8,55,00,000
Sterling securities	₹	..	..	..	..	..	2,00,00,000	2,00,00,000	4,00,00,000
TOTAL	₹	13,40,17,360	14,17,32,720	25,69,04,490	25,94,06,990	28,09,17,759	41,38,75,830	54,99,05,815	61,36,25,095
REGISTERED DEBT—									
In India	₹	85,95,97,460	92,70,39,820	1,02,74,65,550	1,03,78,89,280	1,15,33,19,058	1,26,08,10,618	1,38,09,72,155	1,39,96,36,205
In London	£	71,429,123	73,806,621	104,408,208	115,903,732	133,435,377	146,457,439	177,993,335	178,486,597
Interest payable	₹	3,55,92,700	3,77,38,380	4,17,51,110	3,64,00,740	4,00.58,600	4,38,10,365	4,81,24,302	4,87,76,458
	£	2,846,478	2,833,068	3,524,376	3,807,832	4,158,351	4,715,233	5,668,417	5,705,597
Other loans	₹	1,98,55,310	1,81,60,690	1,77,95,940	1,71,06,580	2,14,85,707	1,68,85,620	1,68,57,658	1,68,53,622
,, liabilities	₹	8,19,34,490	6,41,60,430	9,65,34,930	13,03,79,710	13,70,91,656	18,76,26,436	23,85,94,348	26,58,26,265
Cash balance	₹	13,37,11,010	12,75,44,780	17,87,62,440	16,50,05,100	15,89,84,715	17,67,21,853	20,35,03,834	18,41,95,331
	£	4,127,749	4,726,585	3,835,050	3,393,798	4,091,926	8,436,519	18,174,349	19,463,723
ENFACED SECURITIES—to December—									
Government Promissory Notes—									
Enfaced	₹	4,34,95,790	2,21,31,450	6,29,05,030	4,01,64,800	1,90,59,400	2,00,34,000	35,10,200	65,73,300
Retransferred	₹	2,26,40,630	1,95,68,540	4,43,05,560	3,04,53,700	3,41,56,800	1,29,20,900	1,97,07,500	1,56,91,600
Outstanding (average)	₹	19,72,88,704	19,49,67,236	26,87,80,115	26,05,88,203	21,25,20,934	16,48,15,541	12,58,92,859	11,44 13,725
COUNCIL BILLS PAID	₹	18,20,57,000	14,40,25,770	19,09,46,300	33,08,08,756	19,25,99,848	47,69,87,098	39,43,45,533	40,16,66,865
HOME GOVERNMENT DISBURSEMENT (b)	£	17,958,519	19,074,130	22,427,394	18,894,013	34,869,343	51,429,591	51,411,496	43,092,806

(a) Less notes cashed in other circles
(b) Exclusive of withdrawals against deposit accounts of Railway Companies and miscellaneous receipts

SUMMARY of the STATISTICS of BRITISH INDIA—Part IV(*a*)—*FINANCE and REVENUE—continued*

	1880-81	1885-86	1890-91	1895-96	1900-01	1905-06	1910-11	1911-12
SAVINGS BANKS—								
Depositors . . Number.	80,831	234,987	447,518	684,823	816,651	1,115,758	1,430,451	1,500,834
Balance of deposits . . ₹	2,92,90,550	4,73,21,430	7,36,24,310	9,94,23,490	10,04,32,569	13,99,26,259	16,91,88,224	18,89,85,438
PRICES—								
Price of—								
Standard Silver in London (in pence per ounce) . .	52 1/4	48 5/8	47 11/16	29 7/8	28 1/4	27 13/16	24 5/8	24 5/16
	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.	₹ a.
Bar Silver in Bombay (per 100 tolas)	—	—	—	92 9 1/2	75 4 9/32	79 10 3/8	76 13 5/32	78 9 3/32
Bar Gold in India (per tola) .	19 6	21 6	21 4	27 6	24 —	24 1	24	23 14 3/4
Rate of discount—								
Bank of England . . .	3	4	5	2	4	4	4 1/2	4
Rate of interest—								
Bank of Bengal . . .	3	4	3	5	4, 5, 6 & 7	6 & 7	7	5
Rate of Exchange on London .	20 1/32	18 5/8	18 17/32	13 11/32	16 9/16	16 7/16	16 1/16	16 1/16
MILITARY SERVICES—								
Receipts . In India ₹	...	...	99,95,590	1,06,45,610	1,46,18,187	1,26,63,705	1,20,30,453	1,29,46,776
Receipts . In England £	...	...	42,003	75,307	32,945	538,525	418,999	479,938
Expenditure In India ₹	...	...	16,64,73,390	19,62,00,580	17,43,49,312	23,24,30,003	23,13,41,500	23,57,78,260
Expenditure In England £	...	...	4,759,370	4,448,592	4,839,238	5,564,078	5,063,304	5,183,086

REVENUE AND EXPENDITURE

[TABLES 1 AND 2, PAGES 6 TO 11]

(Compiled from the Finance and Revenue Accounts of the Government of India)

Since 1898-99 the figures are stated in sterling, the pound representing fifteen rupees.

The first table is an abstract statement of Revenue, Expenditure, and Debt of the Government of India in each year from 1877-78 to 1911-12. The funded debt outstanding in 1877-78 was 7,495 lakhs of rupees in India and 59·7 million pounds sterling in England. The total sum represents 265 per cent of the revenue of that year. In 1911-12 the funded debt outstanding was 271·8 million pounds sterling, equivalent to 270 per cent of the year's revenue. In the 35 years there was a surplus in 24 years and a deficit in 11 years. The 24 years' surplus aggregates 6,853 lakhs of rupees and the 11 years' deficit 2,939 lakhs, the result in net surplus being 3,914 lakhs.

Table No. 2 is an abstract of the Revenue and Expenditure for twenty years. During the period of 35 years which is dealt with in Table No. 1, the total revenue has risen from 6,197 lakhs of rupees in the first year 1877-78 (equivalent at the average rate of exchange of that period to £53,709,484) to 15,087 lakhs of rupees (=£100,580,799 at ₹15 to the pound) in 1911-12. The increase represents 143 per cent reckoning in rupees and 87 per cent reckoning in sterling. During the same period the expenditure has risen from 6,623 lakhs of rupees (=£57,403,252) to 14,496 lakhs of rupees (=£96,640,465). This represents 119 per cent in rupees and 68 per cent in sterling.

In considering the Revenue and Expenditure of the Government of India, however, it is desirable to divide the Revenue and Expenditure on account of "Commercial Services," *i.e.*, the Post Office, Telegraph Department, Railways, and Irrigation, from the Revenue and Expenditure under other heads.

The following statement gives the quinquennial averages for each of the main heads of revenue and the percentage which each bears to the total revenue, excluding the Commercial Services, for the period 1877-78 to 1911-12:

Revenue (excluding Revenue from Commercial Services) in thousands of rupees

	1877–78 to 1881–82		1882–83 to 1886–87		1887–88 to 1891–92		1892–93 to 1896–97		1897–98 to 1901–02		1902-03 to 1906–07		1907–08 to 1911–12		1911–12	
	₹	%	₹	%	₹	%	₹	%	₹	%	₹	%	₹	%	₹	%
Land Revenue, including tributes from Native States	24,00,20	41·3	23,04,25	40·4	24,40,04	38·6	26,02,34	38·1	27,41,90	37·4	29,51,22	35·7	31,33,63	36·8	32,03,96	35·5
Forest	70,95	1·2	1,03,38	1·8	1,37,96	2·2	1,66,87	2·4	1,82,71	2·5	2,37,89	2·9	2,68,52	3·2	2,92,83	3·3
Opium	9,85,08	17	9,15,16	16	8,31,05	13·2	7,09,55	10·4	6,48,79	8·9	8,21,56	9·9	9,04,43	10·6	8,94,19	10
Salt	7,03,21	12·1	6,36,66	11·2	7,93,87	12·6	8,56,69	12·6	8,86,59	12·1	7,65,86	9·3	4,95,05	5·8	5,03,68	5·7
Stamps	3,18,59	5·5	3,58,28	6·3	4,04,45	6·4	4,61,77	6·8	4,94,34	6·7	5,62,46	6·8	6,83,35	8	7,22,27	8·1
Excise	2,89,56	5	3,99,71	7	4,83,94	7·7	5,49,91	8·1	5,80,87	7·9	7,90,39	9·6	10,13,45	11·9	11,41,46	12·7
Customs	2,22,65	3·8	1,19,19	2·1	1,52,66	2·4	3,33,27	4·9	4,99,02	6·8	6,30,16	7·6	8,36,68	9·8	9,70,29	10·8
Provincial Rates	2,68,97	4·6	2,86,27	5	3,29,87	5·2	3,60,12	5·3	3,87,65	5·3	4,04,27	4·9	1,35,26	1·6	82,30	·9
Assessed Taxes	17,67	·3	68,27	1·2	1,56,36	2·5	1,78,83	2	1,96,10	2·7	1,99,20	2·4	2,35,88	2·8	2,47,93	2·8
TOTAL	57,76,88	90·8	51,91,17	91	57,30,20	90·8	62,19,29	90·6	66,17,37	90·3	73,63,01	89·1	77,06,25	90·5	80,63.91	90

The total increase of this revenue as compared with the average of 1877-78 to 1881-82 is 40 per cent.

Land revenue is not of rapid growth as there is a permanent settlement over the greater part of Bengal and Bihar and Orissa, nearly one-third of Madras, some districts of the United Provinces, and other scattered tracts. Notwithstanding the increase in the amount realised under this head including the tributes from Native States, the percentage which it bears to the total revenue (excluding that derived under Commercial Services) has fallen from an average of 41·3 in the first quinquennium to 35·5 per cent in 1911–12.

The gross revenue from Forests in 1911-12 was over four times as large as the average amount realised during the first quinquennium of the series, namely, 1877-78 to 1881-82. Expenditure has increased at a somewhat less rapid rate, being over three times as much in 1911-12 as in the first quinquennium. The net revenue (*i.e.*, balance of gross revenue over expenditure) was ₹1,21,50,000 as compared with ₹23,18,000 in the period 1877-78 to 1881-82.

Owing to the reduction of supplies of opium to the Far East, a decline was anticipated in the receipts on account of opium, but as a result of the unexpectedly high prices realized the receipts compare favourably with those of the first quinquennium, although the total number of chests sold in the said quinquennium was 94,678 as compared with 44,327 chests sold in 1911-12. The charges on account of opium on the other hand have decreased owing to a sharp decline in the poppy area and to the thin yield of the last poppy harvest.

REVENUE AND EXPENDITURE—*continued*

Salt revenue is dependent on the rate of duty levied by Government, and this has been very much reduced in the period under review. In the first quinquennium 1877-78 to 1881-82 the duty levied was R2-8 per maund throughout the greater part of the period in the most important centres of manufacture. It now stands at R1 per maund. The estimated consumption of salt including imported salt has increased from 26,745,378 maunds to 47,852,907 maunds.

The revenue from stamps shows a steady increase throughout the period, divided fairly equally between judicial stamps with an increase of 135 per cent and non-judicial stamps with an increase of 145 per cent.

Constant increases in the various rates of duty and more effective administration are largely responsible for the steady rise of the Excise receipts.

The Customs revenue has fluctuated with changes in the fiscal system. From 1882 to 1894 import duties were levied only on a very small number of articles—liquors, arms, and opium—and from 1888 on petroleum. Since the re-imposition of the general duties in 1894 there has been a fairly steady increase except for the fall in 1896, which resulted from the reduction of the duty on cotton goods from 5 to 3½ per cent. In 1910 the import duty on liquors and petroleum was raised and specific rates were imposed on silver, tobacco, and alkaloids of opium, with the result that the revenue showed a sharp rise in 1910-11.

Revenue under the head of Assessed Taxes consists almost entirely of receipts from income tax. The Income Tax Act came into operation in 1886, and the proceeds increased steadily up to the year 1902-03. In 1903 the minimum income on which the tax was levied was raised from R500 to R1,000 with the result that the net proceeds of the tax decreased by 14 per cent.

The following table gives the quinquennial averages under the main heads of expenditure and the percentage which each bears to the total expenditure excluding the Commercial Services for the period 1877-78 to 1911-12 :

Expenditure (excluding Expenditure on Commercial Services) in thousands of rupees

	1877-78 to 1881-82		1882-83 to 1886-87		1887-88 to 1891-92		1892-93 to 1896-97		1897-98 to 1901-02		1902-03 to 1906-07		1907-08 to 1911-12		1911-12	
	R	%	R	%	R	%	R	%	R	%	R	%	R	%	R	%
Land Revenue (including District Administration)	2,96,58	5·2	3,32,27	6·02	3,62,73	6·03	4,04,13	6·1	4,17,63	5·8	4,77,11	5·9	5,48,41	6·3	5,67,97	6·3
Forest	47,77	·8	65,99	1·2	78,46	1·3	91,80	1·3	1,04,83	1·4	1,30,15	1·6	1,54,70	1·8	1,71,33	1·9
Other heads including Opium	3,18,49	5·6	3,65,97	6·6	3,27,75	5·4	3,27,33	4·9	3,94,53	5·5	6,69,49	8·2	6,17,25	7·1	5,61,23	6·2
Debt Services	5,08,83	8·9	4,51,08	8·2	4,58,11	7·6	4,28,87	6·4	3,10,91	4·3	2,54,98	3·1	3,03,12	3·5	3,05,66	3·4
Civil Departments	10,64,27	18·7	11,81,91	21·4	13,27,91	22·1	14,87,02	22·5	16,16,43	22·6	18,91,04	23·2	22,28,61	25·7	24,69,92	27·2
Civil Charges	3,87,82	6·8	4,14,65	7·5	4,53,35	7·5	5,55,70	8·4	5,60,32	7·8	5,95,80	7·3	6,67,44	7·7	6,76,49	7·5
Civil works	3,30,94	5·8	4,17,48	7·6	4,43,99	7·3	4,57,11	6·9	4,85,73	6·8	7,33,07	9	7,39,39	8·5	8,17,98	9
Army (including Military Works and Special Defence Works)	22,35,83	39·2	19,67,19	35·6	22,66,28	37·7	25,47,35	38·5	25,17,80	35·2	30,21,50	37·1	30,81,10	35·6	31,35,25	34·5
Famine Relief and Insurance	1,47,36	2·6	1,27,52	2·3	52,76	·8	1,11,14	1·6	3,45,30	4·8	1,46,65	1·8	1,78,41	2·1	1,50,00	1·6
TOTAL	53,37,89	93·6	53,24,96	96·4	57,71,28	95·7	64,10,45	96·6	67,53,48	94·2	79,19,79	97 2	85,18,43	98·3	88,55,33	97·6

The expenditure in these tables represents expenditure from revenue only and not expenditure from borrowed capital. The expenditure on land revenue (including district administration) has gradually risen throughout the period under review, the year 1909-10 being however the only instance where expenditure was smaller than in the immediately preceding year. The percentage ratio which this expenditure bears to the total expenditure excluding that on the Commercial Services has changed but little.

The charges of the collections of other sources of revenue include the cost of production of opium and salt as well as expenditure on the collections of revenue from these and almost all the other principal heads mentioned in the table given above. Expenditure on debt services represents the interest on ordinary debt and other obligations. It does not include the interest on debt chargeable to railway and irrigation, which together amounted to over 7¾ million pounds in 1911-12. The expenditure on Civil Departments includes salaries and expenses for general administration, law and justice, police, education, medical and other Civil Departments of the State. The amount has steadily increased with a small set-back in 1909-10. The principal item in the miscellaneous civil charges is that for superannuation allowances and pensions. Expenditure on civil works in 1911-12 was about 2½ times as great as the average expenditure in the quinquennium 1877-78 to 1881-82. Total charges on account of the army have increased in amount: the percentage which this expenditure bears to the total expenditure (excluding the Commercial Services) has varied from 35 to 39 per cent. In 1911-12 it was about 35 per cent. The expenditure on famine relief and insurance depends to a very large extent on the occurrence of famine from time to time, and the fluctuations are therefore very large.

REVENUE AND EXPENDITURE—*concluded*

Turning now to the Commercial Services, that is, the Post Office, Telegraph, Railways, and Irrigation, the following table shows the total revenue, total expenditure, and net surplus or deficit for each of these Departments, and the total for all of them together arranged in the form of quinquennial averages :

Revenue and Expenditure under Commercial Services in thousands of rupees

Quinquennial average	Post Office			Telegraph			Railways			Irrigation			Total		
	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)	Revenue	Expenditure	Surplus (+) or Deficit (—)
1877-78 to 1881-82 .	94,70	1,11,36	—16,66	45,80	50,85	—5,05	8,23,38	9,25,91	—1,02,53	1,40,36	1,86,58	—46,22	11,04,24	12,74,70	—1,70,46
1882-83 to 1886-87 .	1,06,22	1,27,99	—21,77	58,87	73,89	—15,02	12,59,86	13,51,53	—91,67	1,61,35	2,25,47	—64,12	15,86,30	17,78,88	—1,92,58
1887-88 to 1891-92 .	1,32,92	1,39,69	—6,77	79,46	76,49	+2,97	16,76,67	18,20,90	—1,44,23	2,01,01	2,68,49	—67,48	20,90,07	23,05,57	—2,15,51
1892-93 to 1896-97 .	1,63,58	1,60,58	+3,00	1,00,66	88,60	+12,06	20,55,51	22,55,73	—2,00,22	2,50,09	2,99,66	—49,57	25,69,84	28,04,57	—2,34,73
1897-98 to 1901-02 .	1,97,34	1,79,65	+17,69	1,26,90	1,13,97	+12,93	25,33,26	25,43,06	—9,80	3,65,46	3,35,20	+30,26	32,22,96	31,71,88	+51,08
1902-03 to 1906-07 .	2,37,47	2,23,43	+14,04	1,34,86	1,47,94	—13,08	34,97,54	32,72,22	+2,25,32	4,58,90	4,10,72	+48,18	43,28,77	41,02,49	+2,26,28
1907-08 to 1911-12 .	2,91,24	2,86,69	+4,55	1,49,17	1,55,27	—6,10	44,33,51	42,24,70	+2,08,81	5,51,36	4,54,57	+96,79	54,25,28	51,21,23	+3,04,05
1911-12 .	3,20,74	3,01,27	+18,87	1,63,11	1,64,09	—98	50,45,52	44,77,35	+5,68,17	5,97,01	4,76,23	+1,20,78	61,25,78	54,18,94	+7,06,84

In 1911-12 there was a surplus under almost all the heads, the year having been one generally of normal harvests, a good export season, and steady progress in trade and industries. The remarkably large surplus under the head 'Railways' is due to general development of traffic and to additional traffic in connection with His Majesty's visit to India and the Delhi Durbar. The total net surplus amounted to ₹7,06,84,000 (£4,712,266).

REVENUE AND EXPENDITURE

No. 1

ABSTRACT STATEMENT of REVENUE, EXPENDITURE, and DEBT of the GOVERNMENT of INDIA, in INDIA and in ENGLAND, in each year from 1877-78 to 1911-12

	Revenue	Expenditure	Surplus	Deficit	Funded Debt contracted		Funded Debt paid off		Funded Debt outstanding	
					In India	In England	In India	In England	In India	In England.
	₹	₹	₹	₹	₹	£	₹	£	₹	£
1877-78	61,97,24,810	66,23,45,210	..	4,26,20,400	4,28,01,040	4,280,000	1,24,87,100	..	74,95,45,290	59,677,033
1878-79	65,18,90,770	63,05,49,790	2,13,40,980	..	25,09,81,400	2,226,584	21,21,37,340	2,874,500	78,83,89,260	59,029,117
1879-80	68,43,30,850	69,66,09,780	..	1,22,78,930	9,50,82,050	11,435,939	5,47,46,220	1,609,500	82,87,25,090	68,855,556
1880-81	74,29,01,120	77,92,15,060	..	3,63,13,940	4,90,17,680	5,037,244	1,81,45,310	2,444,911	85,95,97,460	71,429,133
1881-82	75,68,49,870	72,08,95,360	3,59,54,510	..	5,24,88,810	1,205,647	1,27,50,420	4,467,328	88,65,31,620	68,141,947
1882-83	70,27,83,370	69,60,35,000	67,48,370	..	4,00,18,940	2,490,733	1,96,62,920	2,017,185	90,68,87,660	68,585,694
1883-84	71,84,20,200	69,96,23,130	1,87,97,070	..	3,57,17,740	591,001	1,05,97,910	40,031	93,19,13,840	68,108,837
1884-85	70,69,06,810	71,07,71,270	..	38,64,460	1,38,720	4,299,956	2,28,010	3,137,705	93,18,36,600	69,271,088
1885-86	74,46,41,970	77,26,59,230	..	2,80,17,260	23,490	4,586,045	48,23,210	50,512	92,70,39,820	73,806,621
1886-87	77,83,71,340	77,15,87,070	17,84,270	..	1,20,88,600	10,914,546	1,19,22,940	492,990	92,65,36,360	84,228,177
1887-88	78,75,97,440	80,78,85,760	..	2,02,88,320	5,50,52,730	..	6,94,740	88,029	98,08,98,620	84,140,148
1888-89	81,69,66,780	81,65,96,600	3,70,180	..	3,00,20,730	14,652,209	21,32,980	3,758,747	1,00,87,97,420	95,033,610
1889-90	85,08,52,080	82,47,31,700	2,61,20,380	..	2,00,00,000	4,161,000	11,91,170	1,902,219	1,02,76,11,750	98,199,391
1890-91	85,74,16,490	82,05,34,780	3,68,81,710	..	750	6,895,000	1,53,850	679,183	1,02,74,65,550	104,408,208
1891-92	89,14,32,830	88,67,57,480	46,75,350	..	70	4,600,000	5,43,520	1,604,065	1,02,69,23,170	107,404,143
1892-93	90,17,24,380	91,00,58,500	..	83,34,120	25,00,230	1,300,000	47,880	2,020,376	1,02,93,75,520	106,683,767
1893-94	90,56,52,140	92,11,22,120	..	1,54,69,980	3,71,91,130	2,782,000	1,11,05,870	1,351,975	1,05,54,60,780	108,113,792
1894-95	95,18,74,290	94,49,43,190	69,31,100	..	..	6,000,000	1,17,23,380	107,966	1,04,37,37,400	114,005,826
1895-96	98,37,01,670	96,83,61,690	1,53,39,980	..	..	..	58,48,120	102,094	1,03,78,89,280	113,903,732
1896-97	94,12,97,410	95,83,47,630	..	1,70,50,220	6,04,86,500	2,400,000	72,25,250	2,420,499	1,09,11,50,530	113,883,233
1897-98	96,44,20,040	1,01,80,12,150	..	5,35,92,110	3,00,01,200	3,500,000	41,95,390	108,553	1,11,69,56,340	117,274,680
	£	£	£	£	£		£		£	
1898-99	67,595,815	64,954,942	2,640,873	..	800,000	6,000,000	160,624	3,506,075	75,103,132	119,768,608
1899-1900	68,637,164	65,862,541	2,774,623	..	..	..	119,998	124,204	74,983,134	119,644,401
1900-01	75,272,291	73,602,087	1,670,204	..	2,000,000	8,922,350	95,197	131,372	76,887,937	128,435,379
1901-02	76,344,525	71,394,282	4,950,243	..	666,667	2,009,500	93,682	137,789	77,460,922	130,307,090
1902-03	77,434,915	74,365,366	3,069,549	..	1,000,000	1,500,000	91,545	1,510,829	78,369,377	130,296,261
1903-04	83,756,155	80,759,755	2,996,400	..	1,333,333	1,500,000	86,508	750,417	79,616,202	131,045,844
1904-05	84,812,971	81,356,905	3,456,066	..	2,000,000	2,500,000	84,320	1,158,653	81,531,882	132,387,191
1905-06	84,997,685	82,905,831	2,091,854	..	2,666,667	14,480,446	144,508	410,198	84,054,041	146,457,439
1906-07	88,852,873	87,263,533	1,589,340	..	3,000,000	2,000,000	83,998	938,805	86,970,043	147,518,634
1907-08	88,670,329	88,369,714	300,615	..	1,666,667	9,777,747	88,713	815,307	88,552,997	156,481,074
1908-09	86,674,624	90,412,334	..	3,737,710	1,333,333	5,544,753	83,650	1,052,458	89,710,700	160,973,365
1909-10	90,130,296	90,523,655	606,641	..	1,666,667	9,518,341	82,160	335,799	91,228,874	170,105,911
1910-11	97,470,114	93,533,827	3,936,289	..	1,000,000	8,943,547	82,217	1,051,123	92,064,810	177,998,331
1911-12	100,580,799	96,640,465	3,940,334	..	1,333,333	3,014,512	81,177	2,526,250	93,309,080	178,486,597
	Total Surplus ₹		68,52,89,285							
	Total Deficit ₹		..	29,38,95,390						
	Net Surplus ₹		39,13,93,895							

No. 2

Revenue and Expenditure of the Government of India, in India and in England

No. 2

REVENUE and EXPENDITURE of the GOVERNMENT of

Revenue

	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98	1898-99	1899-1900	1900-01	1901-02
	₹	₹	₹	₹	₹	₹	£	£	£	£
I.—LAND REVENUE, FOREST, AND TRIBUTES—										
1. Land Revenue	24,90,53,280	25,58,96,090	25,40,82,720	26,20,09,550	23,97,44,890	25,68,36,420	18,306,208	17,205,056	17,503,031	18,288,018
2. Forest	1,59,13,320	1,72,30,220	1,63,15,480	1,66,05,040	1,73,38,690	1,73,95,140	1,239,912	1,235,425	1,297,863	1,157,355
3. Tributes from Native States	79,01,120	77,43,370	78,00,700	79,23,010	90,17,530	88,40,290	606,468	615,028	577,823	583,545
TOTAL	27,28,67,720	28,08,69,680	27,81,98,900	28,65,37,600	26,61,01,110	28,30,71,850	20,152,588	19,055,509	19,378,717	20,028,918
II.—OPIUM	7,99,31,800	6,62,75,710	7,32,37,570	7,12,39,220	6,40,92,380	5,17,97,720	3,816,882	4,401,982	5,102,242	4,852,022
III.—TAXATION—										
1. Salt	8,65,61,040	8,22,88,760	8,66,57,490	8,86,18,450	8,42,17,050	8,59,42,250	6,066,581	5,850,463	5,967,034	5,939,310
2. Stamps	4,44,85,400	4,50,93,510	4,62,56,800	4,72,70,550	4,77,77,420	4,83,70,430	3,198,433	3,265,476	3,342,948	3,446,406
3. Excise	5,24,24,430	5,38,85,730	5,52,76,760	5,72,24,170	5,61,42,000	5,48,94,540	3,828,948	3,859,942	3,937,202	4,076,681
4. Customs	1,61,76,330	1,68,23,730	3,85,49,550	5,01,72,780	4,49,14,770	4,64,12,950	3,201,441	3,133,791	3,371,597	3,833,019
5. Provincial Rates	3,70,64,980	3,51,45,710	3,54,11,540	3,70,70,050	3,53,68,550	3,72,32,900	2,614,762	2,498,783	2,562,718	2,743,154
6. Assessed Taxes	1,68,61,410	1,73,91,710	1,80,80,600	1,83,51,890	1,87,28,090	1,89,54,650	1,281,461	1,300,295	1,322,094	1,369,310
7. Registration	43,00,640	41,61,460	41,82,000	42,48,700	45,82,710	48,65,440	294,117	288,089	312,558	312,945
TOTAL	25,78,74,230	25,47,90,610	28,44,14,740	30,29,56,590	29,17,30,590	29,66,78,160	20,485,743	20,196,839	20,816,146	21,720,825
IV.—DEBT SERVICES	86,97,270	87,54,870	81,50,620	82,50,520	1,08,25,550	87,22,410	706,285	605,815	651,479	785,680
V.—CIVIL SERVICES—										
1. Receipts by Civil Departments	1,60,78,760	1,63,13,020	1,62,89,600	1,68,45,220	1,67,85,680	1,72,35,110	1,151,024	1,185,044	1,243,076	1,261,198
2. Miscellaneous Civil Receipts	44,33,460	46,21,790	46,75,710	45,91,230	44,43,680	42,32,880	266,651	264,420	249,738	257,449
3. Civil Works	60,79,140	62,84,600	63,28,230	66,41,330	63,49,460	61,52,620	433,827	406,100	422,715	431,922
TOTAL	2,65,91,360	2,72,19,410	2,72,93,540	2,80,77,780	2,75,78,820	2,76,20,610	1,851,502	1,855,564	1,915,529	1,950,569
VI.—MILITARY SERVICES—										
Army and Military Works	90,95,940	89,61,200	1,06,98,510	1,02,77,100	1,01,45,980	93,44,250	652,440	754,263	853,029	1,025,232
VII.—COMMERCIAL SERVICES—										
1. Post Office	1,48,88,750	1,56,12,630	1,63,18,150	1,71,34,950	1,78,34,740	1,87,91,630	1,276,045	1,308,315	1,357,156	1,383,709
2. Telegraph	93,77,430	95,90,960	97,86,970	1,08,59,400	1,07,15,240	1,30,93,300	720,536	832,673	895,816	908,109
3. Railways	19,07,71,030	20,29,69,730	21,24,41,600	21,85,91,890	20,29,78,200	21,26,08,860	15,160,584	16,587,845	18,293,629	20,225,968
4. Irrigation	2,41,89,020	2,29,64,090	2,38,88,150	2,29,99,530	3,15,06,390	3,56,98,464	2,308,716	2,399,362	2,555,919	2,537,573
TOTAL	23,92,26,230	25,11,37,410	26,19,34,870	26,95,85,770	26,30,34,570	28,01,92,430	19,465,881	21,128,695	23,102,520	25,055,359
VIII.—MISCELLANEOUS RECEIPTS—										
Mint, Exchange, Miscellaneous	74,39,830	76,43,250	79,45,540	67,77,090	77,88,410	69,97,610	464,539	638,497	3,452,629	925,920
GRAND TOTAL	90,17,24,382	90,56,52,140	95,18,74,290	98,37,01,670	94,12,97,410	96,44,20,040	67,595,815	68,637,164	75,272,291	76,344,525
Excess of Expenditure over Revenue	83,34,120	1,54,69,980	..	..	1,70,50,220	5,35,92,110	..	..	..	..

INDIA, in INDIA and in ENGLAND, in each year from 1892-93 to 1911-12

Revenue

1902-03	1903-04	1904-05	1905-06	1906-07	1907-08	1908-09	1909-10	1910-11	1911-12	
£	£	£	£	£	£	£	£	£	£	I.—Land Revenue, Forest, and Tributes—
18,436,845	19,234,388	18,953,997	18,862,163	19,831,653	18,755,840	19,759,060	21,332,141	20,877,521	20,764,697	1. Land Revenue
1,298,103	1,481,116	1,601,997	1,779,566	1,768,911	1,732,610	1,700,894	1,735,386	1,829,557	1,952,179	2. Forest
613,715	609,086	633,844	597,430	600,986	584,520	589,636	588,307	607,447	595,005	3. Tributes from Native States
20,348,663	21,324,590	21,189,838	21,239,165	22,201,550	21,072,970	22,049,590	23,655,834	23,314,525	23,311,881	Total
4,498,438	5,736,045	6,021,499	5,468,780	5,660,528	5,244,986	5,884,788	5,534,683	7,521,962	5,961,278	II.—Opium
										III.—Taxation—
6,184,405	5,250,465	5,354,768	4,373,410	4,362,706	3,338,688	3,276,159	3,319,518	3,175,950	3,391,212	1. Salt
3,473,711	3,580,247	3,738,362	3,926,364	4,029,908	4,259,182	4,344,156	4,548,304	4,811,691	4,815,129	2. Stamps
4,426,642	4,980,096	5,353,424	5,687,820	5,898,219	6,214,210	6,339,628	6,537,854	7,030,314	7,609,753	3. Excise
3,977,686	3,966,298	4,361,771	4,348,017	4,351,662	5,004,491	4,832,264	4,965,118	6,619,009	6,468,567	4. Customs
2,747,390	2,825,349	2,824,481	2,798,051	2,280,577	2,332,677	533,595	539,223	554,378	548,680	5. Provincial Rates
1,410,428	1,214,665	1,269,802	1,321,393	1,423,787	1,504,113	1,553,419	1,558,964	1,593,301	1,552,878	6. Assessed Taxes
313,587	326,902	338,690	361,959	379,786	415.311	430,936	430,377	425,855	445,862	7. Registration
22,533,799	22,144,022	23,241,298	22,820,014	22,726,625	23,068,975	21,360,157	21,899,358	24,210,498	24,932,084	Total
867,667	896,062	849,579	944,986	973,850	973,923	987,325	1,184,348	1,465,439	1,448,741	IV.—Debt Services
										V.—Civil Services—
1,322,388	1,537,345	1,547,333	1,550,599	1,391,283	1,424,864	1,145,977	1,146,075	1,211,123	1,238,131	1. Receipts by Civil Departments
260,995	270,516	262,751	267,733	268,413	307,106	290,579	287,410	293,145	298,361	2. Miscellaneous Civil Receipts
448,640	510,420	493,091	487,411	532,640	524,313	287,738	268,786	293,833	326,924	3. Civil Works
2,032,023	2,378,281	2,303,175	2,305,743	2,192,342	2,256,283	1,724,494	1,702,271	1,798,101	1,863,416	Total
1,163,291	1,134,511	1,006,393	1,239,002	1,415,153	1,167,433	1,047,641	1,136,961	1,221,029	1,343,057	VI.—Military Services— Army and Military Works
										VII.—Commercial Services
1,429,935	1,507,153	1,575,980	1,651,477	1,751,146	1,823,999	1,825,620	1,927,229	1,996,922	2,134,279	1. Post Office
876,979	857,635	897,923	909,854	953,006	1,006,797	978,037	902,851	997,159	1,087,425	2. Telegraph
20,133,900	21,557,866	24,022,465	24,594,148	26,276,288	27,624,601	26,871,130	28,982,179	30,669,102	33,636,774	3. Railways
2,768,990	2,911,763	3,071,036	3,006,663	3,538,260	3,485,912	3,558,002	3,660,156	3,694,521	3,980,052	4. Irrigation
25,209,804	26,834,417	29,567,404	30,162,142	32,518,700	33,941,309	33,232,849	35,472,415	37,357,704	40,838,530	Total
781,230	3,308,227	633,785	817,853	1,158,125	944,450	387,780	544,431	580,856	881,815	VIII—Miscellaneous Receipts— Mint, Exchange, Miscellaneous
77,434,915	83,756,155	84,812,971	84,997,685	88,852,873	88,670,829	86,674,624	91,130,296	97,470,114	100,580,799	GRAND TOTAL
..	..	..	..	..	..	3,737,710	..	..	..	*Excess of Expenditure over Revenue*

REVENUE AND EXPENDITURE

No. 2—*continued*

REVENUE and EXPENDITURE of the GOVERNMENT of

Expenditure

	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98	1898-99	1899-1900	1900-01	1901-02
	₹	₹	₹	₹	₹	₹	£	£	£	£
I.—DIRECT DEMANDS ON THE REVENUES—										
1. Refunds and Drawbacks, Assignments and Compensations	1,82,50,640	1,78,42,800	1,78,69,050	1,85,47,680	1,88,96,190	1,82,60,920	1,216,309	1,248,694	1,231,755	1,253,095
2. Charges of collection of Revenue—										
(*a*) Land Revenue (including District Administration)	3,93,63,450	4,02,16,130	4,04,18,320	4,09,71,170	4,10,96,030	4,18,76,010	2,703,038	2,748,739	2,815,599	2,861,735
(*b*) Opium	1,60,24,960	1,87,66,070	1,61,61,050	2,06,89,410	2,48,66,920	2,38,91,170	1,582,191	1,727,154	1,785,875	1,608,896
(*c*) Forest	86,52,250	90,64,070	91,34,490	91,11,610	99,39,550	1,00,16,890	660,478	730,175	730,184	705,581
(*d*) Other heads	1,23,25,640	1,27,66,700	1,35,74,500	1,41,92,700	1,42,98,220	1,41,23,140	938,933	969,925	988,948	1,015,091
TOTAL	9,46,16,940	9,86,55,770	9,72,20,410	10,35,12,570	10,90,96,910	10,81,68,130	7,100,949	7,424,087	7,552,341	7,444,192
II.—DEBT SERVICES	4,37,42,680	4,44,63,690	5,12,40,170	4,04,47,990	3,45,39,530	3,47,22,600	2,017,548	1,948,098	2,138,946	1,944,338
III.—CIVIL SERVICES—										
1. Civil Departments	14,25,99,120	14,63,78,400	14,83,52,080	15,17,28,660	15,44,51,960	15,73,05,470	10,486,837	10,782,583	10,971,622	11,146,799
2. Miscellaneous Civil Charges	5,30,47,650	5,37,30,460	5,79,38,820	5,70,13,050	5,61,18,790	5,48,18,670	3,678,390	3,777,553	3,750,771	3,816,564
3. Civil Works	4,64,96,810	4,63,02,440	4,34,48,500	4,60,45,740	4,62,62,890	4,25,05,510	3,104,682	3,298,090	3,286,601	3,667,851
TOTAL	24,21,43,580	24,64,11,300	24,97,39,410	25,47,87,390	25,68,33,640	25,47,19,650	17,269,909	17,858,236	18,008,994	18,631,214
IV.—MILITARY SERVICES—										
1. Army	23,41,91,110	23,25,35,970	24,09,60,910	25,39,81,570	24,25,53,380	26,99,67,740	16,091,826	14,885,226	15,082,799	15,763,931
2. Military Works	1,19,67,990	1,18,06,080	1,00,79,510	1,20,59,380	1,15,70,060	1,16,83,850	807,649	836,562	782,942	964,783
3. Special Defence Works	45,80,600	32,49,740	21,78,670	10,13,490	9,46,100	2,37,080	974	874	6,864	..
TOTAL	25,07,39,700	24,75,91,790	25,32,19,090	26,70,54,440	25,50,69,540	28,18,88,670	16,809,949	15,722,662	15,872,605	16,728,714
V.—COMMERCIAL SERVICES—										
1. Post Office	1,51,85,450	1,55,74,570	1,60,62,610	1,64,37,980	1,70,81,110	1,72,94,740	1,150,326	1,182,249	1,222,214	1,280,624
2. Telegraph	87,50,730	90,21,330	80,79,480	89,78,530	94,67,590	1,05,14,940	684,421	726,782	782,687	904,187
3. Railways	20,92,41,550	21,83,24,760	23,59,26,490	23,47,94,570	22,95,78,010	22,69,35,020	15,780,699	16,511,089	17,968,505	19,378,352
4. Irrigation	2,94,04,790	2,86,25,670	2,95,27,800	2,97,63,110	3,25,10,090	3,14,48,850	2,128,956	2,263,475	2,320,327	2,364,701
TOTAL	26,25,82,520	27,15,46,330	28,95,96,580	28,99,74,190	28,85,86,800	28,61,85,550	19,744,202	20,683,593	22,293,733	23,928,864
VI.—MISCELLANEOUS CHARGES—										
1. Famine Relief and Insurance	1,11,61,030	1,11,78,010	61,02,350	58,64,350	2,12,63,550	5,36,31,250	791,543	2,098,348	4,156,344	884,512
2. Construction of Railways (charged to Provincial or Local Revenues)	33,94,870	7,39,030	1,96,090	76,610	1,27,500	37,920	—968	2,356	—822	—66,709
3. Mint, Exchange, Miscellaneous	34,50,820	36,49,110	32,37,690	28,52,065	30,66,530	32,35,160	241,640	330,881	3,389,358	826,847
TOTAL	1,80,06,720	1,55,66,150	95,36,130	87,94,020	2,44,57,580	5,69,04,330	1,034,151	2,432,085	7,544,880	1,644,650
Add or Deduct—										
Provincial Surplus or Deficit	—17,73,590	—31,12,910	—56,08,660	37,91,090	—1,02,36,370	—45,76,730	978,234	—206,220	196,588	1,072,310
GRAND TOTAL	91,00,58,500	92,11,22,120	94,49,43,160	96,83,61,690	95,83,47,630	1,01,80,12,150	64,954,942	65,862,541	73,602,087	71,394,282
Excess of Revenue over Expenditure	..	..	69,31,100	1,53,39,980	..	..	2,640,873	2,774,623	1,670,204	4,950,243

INDIA, in INDIA and in ENGLAND, in each year from 1892-93 to 1911-12—continued

Expenditure

1902-03	1903-04	1904-05	1905-06	1906-07	1907-08	1908-09	1909-10	1910-11	1911-12	
£	£	£	£	£	£	£	£	£	£	
										I.—DIRECT DEMANDS ON THE REVENUES—
1,281,728	1,429,626	1,402,509	1,416,915	1,431,935	1,430,609	1,479,827	1,727,932	1,495,109	1,557,191	1. Refunds and Drawbacks, Assignments and Compensations
										2. Charges of collection of Revenue—
2,909,480	3,048,884	3,203,694	3,335,910	3,405,625	3,527,591	3,653,932	3,650,079	3,662,426	3,786,454	(*a*) Land Revenue (including District Administration)
1,648,483	2,225,744	1,967,085	1,892,441	1,913,292	1,669,441	1,236,088	1,110,155	1,246,657	729,452	(*b*) Opium
751,783	813,618	869,138	954,818	948,866	980,340	994,158	1,006,697	1,033,261	1,142,202	(*c*) Forest
1,043,595	1,075,883	1,126,710	1,179,355	1,280,988	1,275,615	1,378,482	1,364,727	1,418,770	1,454,875	(*d*) Other heads
7,635,069	8,593,755	8,569,136	8,779,439	8,980,706	8,883,596	8,742,487	8,859,590	8,856,223	8,670,174	TOTAL
1,832,685	1,697,627	1,646,945	1,409,935	1,912,141	1,815,367	1,966,832	2,115,045	2,168,902	2,037,735	II.—DEBT SERVICES
										III.—CIVIL SERVICES—
11,689,243	11,979,232	12,399,763	13,258,489	13,707,810	14,214,789	14,488,681	14,185,968	14,931,367	16,466,166	1. Civil Departments
3,901,253	3,901,380	3,952,401	3,981,413	4,123,128	4,342,226	4,454,497	4,450,164	4,491,375	4,509,914	2. Miscellaneous Civil Charges
4,145,779	4,602,254	4,778,295	5,355,207	5,554,101	6,024,638	4,495,927	4,135,906	4,536,667	5,453,212	3. Civil Works
19,736,275	20,483,366	21,130,459	22,595,109	23,385,039	24,581,653	23,439,105	22,772,038	23,959,409	26,429,292	TOTAL
										IV.—MILITARY SERVICES—
17,346,392	17,865,208	20,175,694	19,267,130	20,286,764	19,132,557	19,654,223	19,862,338	19,577,647	19,987,274	1. Army
1,096,669	1,034,654	981,599	1,094,905	1,127,515	1,166,943	967,862	858,342	900,437	909,657	2. Military Works
..	27,054	128,295	146,306	138,358	116,287	29,044	28,604	7,987	4,706	3. Special Defence Works
18,443,061	18,926,916	21,285,588	20,508,341	21,552,637	20,415,787	20,650,629	20,249,284	20,486,071	20,901,637	TOTAL
										V.—COMMERCIAL SERVICES—
1,346,778	1,403,224	1,519,813	1,575,986	1,602,933	1,772,720	1,896,753	1,927,582	1,950,892	2,008,470	1. Post Office
909,742	916,824	902,268	1,076,489	1,126,205	1,084,447	1,028,073	992,433	976,832	1,093,934	2. Telegraph
19,904,951	20,697,197	21,917,027	22,592,182	23,962,747	26,052,039	28,113,380	28,157,257	28,651,606	29,849,004	3. Railways
2,575,244	2,680,007	2,786,353	2,880,432	2,763,705	2,864,240	2,949,179	3,053,857	3,110,134	3,174,883	4. Irrigation
24,736,715	25,697,252	27,125,461	28,125,089	29,460,590	31,773,446	33,987,385	34,131,129	34,689,464	36,126,291	TOTAL
										VI.—MISCELLANEOUS CHARGES—
982,576	905,680	1,000,000	1,000,000	1,000,000	1,301,691	1,645,179	1,000,000	1,000,000	1,000,000	1. Famine Relief and Insurance
54,659	26,550	6,250	7,195	3,236	180	415	1,245	795	836	2. Construction of Railways (charged to Provincial or Local Revenues)
1,016,751	3,233,350	430,266	456,779	454,388	463,293	647,645	501,288	411,761	505,416	3. Mint, Exchange, Miscellaneous
2,053,986	4,165,580	1,436,516	1,463,974	1,457,624	1,765,164	2,293,239	1,502,533	1,412,556	1,506,252	TOTAL
										Add or Deduct—
—72,425	1,195,259	162,800	23,094	514,796	—365,299	—667,343	894,036	1,961,292	969,034	Provincial Surplus or Deficit
74,365,366	80,759,755	81,366,905	82,905,831	87,263,533	88,369,714	90,412,334	90,523,655	93,533,827	96,640,465	GRAND TOTAL
3,069,549	2,993,400	3,456,066	2,091,854	1,589,340	300,615	..	606,641	3,936,287	3,940,334	*Excess of Revenue over Expenditure*

MINT AND COINAGE

[TABLES 1 TO 15, PAGES 15 TO 39]

(Compiled from special returns made by the Masters of the Mints at Calcutta and Bombay)

Gold

Since 1870 there has been no coinage of double mohurs in India and the last coinage of single mohurs was in the year 1891-92.

Act XXII of 1899, passed on the 15th September 1899, provided that gold coin (sovereigns and half-sovereigns) whether coined at Her Majesty's Royal Mint in England, or at any mint established in pursuance of a Proclamation of Her Majesty as a branch of the Royal Mint, shall be a legal tender in payment or on account at the rate of fifteen rupees for one sovereign; provided that such coins have not been called in or lost weight beyond the limit prescribed as the least current weight. This provision was incorporated in the Coinage Act, III of 1906 (Section 11).

The full legal weight of sovereigns and half-sovereigns is 123·27447 grains and 61·63723 grains and their least current weight is 122·5 and 61·125 grains, respectively, but under Notification No. 1448A., dated the 8th March 1907, sovereigns and half-sovereigns which have lost weight so as to be of less weight than that for the time being prescribed for light coins by or under the Coinage Act, 1870, as the least current weight, are receivable at Treasuries, Currency Offices, Mints, and Presidency Banks at the following rates, namely :—

(*a*) when such coins have not been reduced by more than three grains below standard weight, that is, are not less in weight than grains 120·27447 and 58·63723, respectively, at their face value; and

(*b*) when such coins are of less weight than grains 120·27447 and 58·63723, respectively, at their bullion value by weight :

Provided that such coins have not been illegally dealt with, that is, have not been impaired, diminished or lightened, otherwise than by fair wear and tear, or defaced by having any name, word, device or number stamped thereon, whether the coin has or has not been thereby diminished or lightened.

Silver

On the 31st August 1835, the only rupees of legal tender in British India, within the local limits specified in the regulations prescribing the coinage, were the Bombay, Madras, Farukhabad, Sonat, and sicca rupees.

Act XVII of 1835, which took effect on the 1st September 1835, directed the coinage of a Company's rupee weighing 180 grains, and of a standard fineness of eleven-twelfths, or 165 grains, of fine silver, and one-twelfth, or 15 grains, of alloy; and declared it equivalent to the Bombay, Madras, Farukhabad, and Sonat rupee, and to fifteen-sixteenths of the Calcutta sicca rupee.

Act XIII of 1836 discontinued the sicca rupee as legal tender in discharge of any debt, but permitted its receipt by collectors of land revenue and at all treasuries, by weight, subject to a charge of one per cent for re-coinage.

By Notifications dated the 21st March and the 12th May 1838, the Madras, Bombay, and Farukhabad rupees, and generally the rupees issued from any mint of the British Government that were still a legal tender in any part of India, were declared to be receivable by the Calcutta mint for re-coinage, if of full weight, at their intrinsic par, namely, as equal to Company's rupees, without any charge of seignorage for re-coinage.

Act XXIII of 1870 repealed all former Coinage Acts, but made no change in the weight or fineness of the coin.

By Notification No. 2466 of the 7th December 1877, all silver coins coined and issued under the authority of the Government of India before the 1st September 1835 were called in with effect from the 1st June 1878. From that date such coins ceased to be legal tender and were thenceforth only receivable by weight at the treasuries of Government under Section 17 of the Coinage Act of 1870, at one rupee per tola.

In 1896, the Government of India issued orders that silver coins of 1835, received at Treasuries, Currency Offices, and Presidency Banks, should not be re-issued to the public; and in 1901 and 1902 similar orders were passed for the withdrawal of the rupees of the two issues of 1840. It should be explained that all rupees issued in the years 1840 to 1862 bear the date of 1840.

Act XXIII of 1870 was in force till the 2nd March 1906, when it was repealed and Act III of 1906 was passed. The latter Act introduced important changes as regards the treatment of diminished, defaced, and counterfeit silver coins. Under it the rupee and half-rupee are legal tender, if they have not lost in weight so as to be more than 2 per cent below standard weight and have not been defaced. The quarter rupee and the eighth of a rupee are legal tender if they are not more than 12½ per cent below standard weight and have not been defaced. By Notification No. 1448A., dated the 8th March 1907, as amended by Notification No. 3172A., dated the 18th June 1910, prescribing rules under the Act, it is laid down that rupees and half-rupees, which have lost in weight so as to be more than 2 per cent, but not more than 6¼ per cent, or 12 per cent, respectively,

MINT AND COINAGE—*continued*

below standard weight and which have not been fraudulently defaced, will be accepted at nominal value and cut and broken when tendered to an officer in charge of a Treasury or any other person specified in the notification. It is also laid down that when quarter-rupees and $\frac{1}{8}$th rupees, which have not been fraudulently defaced but which have been diminished in weight so as to be more than 12½ per cent, but not more than 25 per cent below standard weight, are tendered to such a person, such person shall cut or break such quarter or eighth rupee, and if the tenderer so requests, instead of returning the cut coin, accept it at its nominal value. Rupees and half-rupees, which have not been fraudulently defaced but which have been diminished in weight so as to be more than 6¼ per cent or 12½ per cent, respectively, but not more than 25 per cent below the standard, will be accepted at the rates prescribed in the rules. All silver coins which have lost more than 25 per cent will be cut and broken and the pieces returned to the tenderer.

The weight and fineness of the silver coins under Act III of 1906 are the same as were prescribed by the Act of 1870, namely :—

	Fine Silver grains	Alloy grains	Total grains
Rupee	165	15	180
Half-rupee	82½	7½	90
Quarter-rupee or 4-anna piece	41¼	3¾	45
Eighth of a rupee or 2-anna piece	20⅝	1⅞	22½

One rupee = 165 grains of fine silver.
One shilling = $80\frac{8}{11}$ grains of fine silver.
One rupee = shillings 2·0439.*

The expression "Government rupee," in supersession of "Company's rupee," was introduced by Act XIII of 1862. That Act also repealed an inoperative clause of Act XVII of 1835, which had empowered the issue of a double rupee.

The Indian mints were closed to the unrestricted coinage of silver for the public from the 26th June 1893, and Act VIII of 1893, passed on that date, repealed Sections 19 to 26 of the Indian Coinage Act of 1870, which provided for the coinage at the mints for the public of gold and silver coins of the Government of India. After 1893 no Government rupees were coined until 1897, when, under arrangements made with the Native States of Bhopal and Kashmir, the currency of those States was replaced by Government rupees. The re-coinage of these rupees proceeded through the two years 1897 and 1898. In 1899 there was no coinage of rupees; but in the following year it seemed that coinage was necessary, and it was begun in February 1900, the Government purchasing the silver required, and paying for it mainly with the gold accumulated in the Paper Currency Reserve. In that and the following month a crore of rupees was coined and over 17 crores of rupees in the year ending the 31st March 1901, including the rupees issued in connection with the conversion of the currencies of Native States. From the profit accruing to Government on the coinage it was decided to constitute a separate fund called the Gold Reserve Fund as the most effective guarantee against temporary fluctuations of exchange. The whole profit was invested in sterling securities, the interest from which was added to the fund. In 1906 exchange had been practically stable for eight years, and it was decided that of the coinage profits devoted to this fund, six crores should be kept in rupees in India, instead of being invested in gold securities. The Gold Reserve Fund was then named the Gold Standard Reserve. It was ordered in 1907 that only one-half of the coinage profits should be paid into the reserve, the remainder being used for capital expenditure on railways. The Gold Standard Reserve was called into action before the year 1907-08 was out. Exchange turned against India, and in March 1908, the Government of India offered bills on the Secretary of State up to half a million sterling, while the Secretary of State sold £1,000,000 Consols in order to meet such demands. During April to August, further sterling bills were sold for a total amount of £8,058,000. On a representation by the Government of India, the Secretary of State agreed in July 1909 to defer the application of coinage profits to railway construction until the sterling assets of the Gold Standard Reserve and the gold in the Currency Reserve combined amounted to £25,000,000. Exchange became again weak in September 1909 and bills on the Secretary of State of the value of £156,000 were sold during that month. On the 31st March 1912, the Reserve amounted to £19,756,097.

As stated in the preceding paragraph, arrangements were made in 1897 with Bhopal and Kashmir for the conversion of the local currency. These States agreed to cease further coinage and to withdraw their currency, substituting Government rupees for the State coinage in circulation. The Government of India agreed to take over all the coin circulating in the States, giving to Bhopal 100 Government rupees for every 124 Bhopal rupees and to Kashmir 59 Government rupees for every 100 Chilki rupees and $47\frac{3}{16}$ Government rupees for every 100 Kham rupees.

* Note.—The metallic value in sterling of the 165 grains of fine silver in a rupee is as follows, with the price of silver at the rate stated below per standard ounce :

60 *d.* = 22·297 *d.*	29 *d.* = 10·777 *d.*	24 *d.* = 8·918 *d.*
50 *d.* = 18·581 *d.*	28 *d.* = 10·406 *d.*	23 *d.* = 8·547 *d.*
40 *d.* = 14·865 *d.*	27 *d.* = 10·034 *d.*	22 *d.* = 8·176 *d.*
35 *d.* = 13·007 *d.*	26 *d.* = 9·662 *d.*	21 *d.* = 7·804 *d.*
30 *d.* = 11·149 *d.*	25 *d.* = 9·291 *d.*	20 *d.* = 7·432 *d.*

MINT AND COINAGE—*concluded*

Similar arrangements have since been made with Baroda, Jodhpur, Navanagar, Radhanpur, Kotah, Jhalawar, Indore, Khairpur, Cambay, Sirohi, Dungarpur, Banswara, Partabgarh, Karauli, Tonk (as regards Muhammad Khani Currency in the Sironj Pargana), and Shahpura (as regards the Phulia Pargana). These States have introduced Government coin as the sole legal tender. The rates of exchange given were: Baroda, 100 rupees for 130 Babushahi coins; Jodhpur, 100 rupees for 150 Iktisandas and for 110 Bijeshahis; Navanagar, 100 rupees for 435 Koris; Radhanpur, 100 rupees for 112½ Jorawarsai coins; Kotah, 100 rupees for 114 Kotah rupees; Jhalawar, 100 rupees for 118 Jhalawar rupees; Indore, 100 rupees for 118 Hali rupees; Khairpur, 100 rupees for 140 chalan rupees; Cambay, 100 rupees for 129 Cambay rupees; Sirohi, 100 rupees for 120 Bhilari rupees; Dungarpur, 100 rupees for 136 Chitori rupees or 200 Salim Shahi rupees; Banswara and Partabgarh, 100 rupees for 200 Salim Shahi rupees; Karauli, 100 rupees for 105 Karauli rupees; Tonk (Sironj Pargana), 100 rupees for 101 Muhammad Khani rupees, and Shahpura (Phulia Pargana), 100 rupees for 127 Chitori rupees.

By an agreement with certain exchange banks, silver was also received, under the conditions stated in Notifications No. 2457, dated the 25th May 1895, and No. 1736, dated the 10th April 1900, for coinage into British dollars intended for circulation in the colonies of Hongkong and the Straits Settlements. This agreement terminated on the 10th December 1903 and no fresh agreement has been entered into for the coinage of this dollar. Owing to a change in the currency policy of the Government of the Straits Settlements, a new dollar has been introduced there, the coinage of which has been undertaken at the Bombay mint since September 1903.

Copper and Bronze

Copper coinage was introduced into the Bengal Presidency by Act XVII of 1835, and into the Madras and Bombay Presidencies by Act XXII of 1844.

The weight of the copper coins struck under Act XXIII of 1870 remained the same as it was in 1835. It was as follows:—

	Grains troy
Double pice, or half-anna	200
Pice or quarter-anna	100
Half-pice or one-eighth of an anna	50
Pie, being one-third of a pice or one-twelfth of an anna	33⅓

Ninety rupees' worth of pice weigh 576,000 grains troy, or 82$\frac{2}{7}$lb avoirdupois.

The two Native States of Alwar and Bikaner, which were supplied with silver coin under the Native Coinage Act, were also supplied with copper coin struck at the Indian mints. Two other States, Dhar and Dewas, which have also ceased to mint copper, were supplied with copper coins struck at the Government mints.

Act III of 1906 provided for the substitution of bronze for copper coinage. By Notification No. 3895A., dated the 11th July 1906, it was directed that the bronze coins specified in Section 8 of the Act should thenceforth be coined and issued at the Mint, and that, with effect from the 1st August 1906, copper coins should cease to be coined.

The weight and dimensions of bronze coins are as follows:—

	Standard weight in grains troy	Diameter in milli-metres
Pice	75	25·4
Half-pice	37½	21·15
Pie	25	17·45

Nickel

The Act of 1906 also provides for the coinage of a nickel coin. By Notification No. 4597A., dated the 22nd July 1907, it was directed that the nickel one-anna piece should thenceforth be coined at the Mint and issue. The notification also prescribed the design of the coin, which has a waved edge with twelve scollops, the greatest diameter of the coin being 21 millimetres, and its least diameter 19·8 millimetres. The desirability of issuing a half anna nickel coin was considered by the Government of India in 1909, but after consultation with Local Governments it was decided not to take action in this direction until the people had become thoroughly familiar with the present one-anna coin.

Native Mints

To the tables in this section one has been added (No. 14), in which the coinage of the Native States since 1891 has been set out. With the fall in the price of silver, which preceded the closure of the Calcutta and Bombay Mints in 1893, there was a very large importation of the metal into India and excessive quantities were coined by some of the Native States during that period and for some years following the closure. It was found, thereafter, that the coinages were greatly in excess of the needs of the States, and operations abated in 1898. The arrangements made with some of the States for the substitution of the British for the local rupee, which have been mentioned earlier in this summary, had led to the closing of the local mints. The only States in which coinage was carried on to any considerable extent during the year 1911 were Hyderabad, Udaipur, Travancore, and Maler Kotla. The total coinage from new silver in 1911 amounted to 220,038 tolas.

MINT AND COINAGE

No. 1

VALUE (in rupees) of **GOLD** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS; of* **GOLD** *received into the MINTS; and of the* **GOLD** *COINAGE in the MINTS; in each official year from 1835-36 to 1911-12*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINTS			VALUE OF GOLD COINAGE (For details see table No. 5)
	Imported	Exported	Net imports	From Individuals	From Government	TOTAL	
1835-36	33,33,990	34,810	32,99,180	16,54,450	3,42,920	19,97,370	19,74,940
1836-37	42,16,940	19,700	41,97,240	16,350	2,55,300	2,71,650	68,150
1837-38	46,25,880	3,17,180	43,08,700	4,53,740	6,24,540	10,78,280	2,54,260
1838-39	26,65,310	76,060	25,89,250	6,35,040	3,97,110	10,32,150	3,44,700
1839-40	23,12,230	45,800	22,66,430	12,17,600	8,34,100	20,51,700	7,91,560
1840-41	13,78,840	5,720	13,73,120	3,55,870	44,010	3,99,880	5,67,720
1841-42	16,63,600	7,370	16,56,230	62,930	1,60,900	2,23,830	2,31,010
1842-43	21,24,410	12,800	21,11,610	90,640	660	91,300	..
1843-44	40,70,380	5,150	40,65,230	62,270	630	62,900	1,66,340
1844-45	71,94,530	93,530	71,01,000	1,62,770	2,07,830	3,70,600	2,63,390
TOTAL	3,35,86,110	6,18,120	3,29,67,990	47,11,660	28,68,000	75,79,660	46,62,070
1845-46	55,19,660	74,900	54,44,760	1,71,190	23,560	1,94,750	3,01,420
1846-47	85,28,390	58,900	84,69,490	3,73,670	3,51,860	7,25,530	4,27,340
1847-48	1,04,87,780	96,620	1,03,91,160	2,63,520	29,040	2,92,560	4,62,910
1848-49	1,40,17,480	5,28,300	1,34,89,180	7,00,950	29,010	7,29,960	7,04,700
1849-50	1,15,95,480	4,25,550	1,11,69,930	5,28,300	56,940	5,85,240	4,41,470
1850-51	1,15,53,100	20,160	1,15,32,940	8,01,970	3,42,090	11,44,060	12,37,170
1851-52	1,33,87,780	7,11,650	1,26,76,130	19,55,940	16,630	19,72,570	6,25,530
1852-53	1,34,11,060	16,88,050	1,17,23,010	20,92,290	10	20,92,300	..
1853-54	1,07,87,080	1,72,650	1,06,14,430	10,42,920	66,670	11,09,590	14,56,790
1854-55	88,29,210	15,14,310	73,14,900	1,24,790	89,700	2,14,490	26,760
TOTAL	10,81,17,020	52,91,090	10,28,25,930	80,55,540	10,05,510	90,61,050	56,84,090
1855-56	2,50,83,530	21,080	2,50,62,450	20,13,270	12,020	20,25,290	16,78,630
1856-57	2,17,60,020	8,47,880	2,09,12,140	11,84,370	30	11,84,400	12,82,520
1857-58	2,83,00,840	4,70,110	2,78,30,730	4,81,340	2,520	4,83,860	4,37,830
1858-59	4,43,73,390	1,08,860	4,42,64,530	11,76,420	410	11,76,830	13,22,730
1859-60	4,28,80,370	38,030	4,28,42,340	9,51,260	96,140	10,47,400	6,43,070
1860-61	4,24,24,410	98,720	4,23,25,690	4,84,830	80	4,84,910	6,50,380
1861-62	5,19,04,320	60,070	5,18,44,250	6,91,540	8,43,150	15,34,690	5,86,670
1862-63	6,88,15,660	3,34,100	6,84,81,560	11,29,840	1,960	11,31,800	13,06,650
1863-64	8,92,54,120	2,71,060	8,89,83,060	5,03,280	92,970	5,96,250	5,43,540
1864-65	9,87,50,320	3,50,680	9,82,99,640	9,15,300	1,480	9,16,780	9,56,720
TOTAL	51,35,46,980	26,00,590	51,09,46,390	95,31,450	10,50,760	1,05,82,210	94,08,740
1865-66	6,37,28,940	64,84,180	5,72,44,760	2,84,260	33,930	3,18,190	1,76,620
1866-67 (11 months)	4,58,14,720	73,91,440	3,84,23,280	36,300	3,220	39,520	2,77,170
1867-68	4,77,59,240	16,64,580	4,60,94,660	1,62,490	10	1,62,500	2,15,340
1868-69	5,17,69,760	1,76,240	5,15,93,520	2,06,590	2,05,340	4,11,930	2,51,560
1869-70	5,69,02,990	9,82,830	5,59,20,160	6,34,100	2,100	6,36,200	7,85,100
1870-71	2,78,59,750	50,04,530	2,28,55,220	47,250	2,540	49,790	41,430
1871-72	3,57,37,780	84,340	3,56,53,440	3,12,510	1,570	3,14,080	1,54,120
1872-73	2,62,23,710	7,90,090	2,54,33,620	3,39,380	9,330	3,48,710	3,17,950
1873-74	1,64,88,070	26,61,690	1,38,26,380	1,22,650	-	1,22,650	1,54,680
1874-75	2,08,92,360	21,57,010	1,87,35,350	1,20,350	4,400	1,24,750	1,40,340
TOTAL	39,31,77,320	2,73,96,930	36,57,80,390	22,65,880	2,62,440	25,28,320	25,14,610

No. 1—*continued*

VALUE (in rupees) of **GOLD** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS; of* **GOLD** *received into the MINTS; and of the* **GOLD** *COINAGE in the MINTS; in each official year from 1835-36 to 1911-12—continued*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINTS			VALUE OF GOLD COINAGE (For details see table No. 5)
	Imported	Exported	Net imports	From Individuals	From Government	TOTAL	
1875-76	1,83,63,810	29,12,500	1,54,51,310	84,240	2,670	86,910	1,71,500
1876-77	1,44,37,120	1,23,63,620	20,73,500	59,350	180	59,530	..
1877-78	1,57,89,280	1,11,07,980	46,81,300	1,61,120	30	1,61,150	1,56,360
1878-79	1,46,30,500	2,35,92,230	—89,61,730	12,360	—	12,360	850
1879-80	2,05,03,940	29,98,890	1,75,05,050	1,35,070	10	1,35,080	1,47,300
1880-81	3,67,20,580	1,68,590	3,65,51,990	1,22,680	100	1,22,780	1,33,550
1881-82	4,85,63,920	1,24,080	4,84,39,840	2,30,390	400	2,30,790	3,39,700
1882-83	5,09,51,350	16,42,640	4,93,08,710	1,88,220	560	1,88,780	1,74,950
1883-84	5,46,94,570	69,520	5,46,25,050	1,09,700	..	1,09,700	—
1884-85	4,77,81,720	10,62,360	4,67,19,360	1,47,070	1,550	1,48,620	1,29,640
TOTAL	32,24,36,790	5,60,42,410	26,63,94,380	12,50,200	5,500	12,55,700	12,53,850
1885-86	3,09,15,410	32,86,060	2,76,29,350	95,880	130	96,010	2,25,860
1886-87	2,83,35,580	65,64,930	2,17,70,650	92,720	..	92,720	..
1887-88	3,23,60,530	24,35,720	2,99,24,810	80,040	60	80,100	..
1888-89	3,11,90,880	30,51,540	2,81,39,340	1,43,930	..	1,43,930	2,26,090
1889-90	5,07,10,270	45,57,230	4,61,53,040	2,15,820	50	2,15,870	2,30,510
1890-91	6,50,08,320	86,46,600	5,63,61,720	98,310	..	98,310	..
1891-92	4,11,89,290	1,70,51,370	2,41,37,920	1,20,120	..	1,20,120	2,48,010
1892-93	1,78,17,890	4,59,44,720	—2,81,26,830	1,07,190	..	1,07,190	..
1893-94	3,14,65,300	2,50,52,840	64,12,460	29,720	..	29,720	..
1894-95	1,75,62,800	6,73,03,740	—4,97,40,940	..	2,120	2,120	..
TOTAL	34,65,56,270	18,38,94,750	16,26,61,520	9,83,730	2,360	9,86,090	9,30,470
1895-96	5,02,92,690	2,50,33,170	2,52,59,520	..	..	..	..
1896-97	4,49,11,790	2,20,01,410	2,29,10,380	..	500	500	..
1897-98	7,28,12,220	2,37,27,330	4,90,84,890				..
1898-99	8,84,00,540	2,33,66,460	6,50,34,080				..
1899-1900	11,44,87,960	2,00,81,960	9,44,06,000				..
1900-01	11,89,80,197	11,05,58,846	84,21,351	*	*	*	..
1901-02	8,30,75,346	6,36,98,940	1,93,76,406				..
1902-03	13,19,23,677	4,42,78,018	8,76,45,659				..
1903-04	20,14,78,694	10,21,62,097	9,93,16,597				..
1904-05	21,81,19,781	12,10,60,922	9,70,58,859	..	17,372	17,372	..
TOTAL	112,44,82,895	55,59,69,153	56,85,13,742	..	17,872	17,872	..
1905-06	14,74,89,722	14,29,09,836	45,79,886	1,04,485	46,344	1,50,829	..
1906-07	18,53,33,819	3,67,73,424	14,85,60,395	..	8,475	8,475	..
1907-08	20,75,26,407	3,38,49,127	17,36,77,280	..	30,219	30,219	..
1908-09	8,40,42,310	4,04,87,653	4,35,54,657	..	17,899	17,899	..
1909-10	25,03,10,218	3,35,15,110	21,67,95,108	..	16,370	16,370	..
1910-11	27,89,25,134	3,91,38,602	23,97,86,532	..	48,147	48,147	..
1911-12	41,49,36,057	3,73,38,299	37,75,97,758	..	51,846	51,846	..

* Gold received by the Mints on behalf of the Paper Currency Department is omitted from this table

No. 2

VALUE (in rupees) of **SILVER** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS; of* **SILVER** *received into the MINTS; and of the* **SILVER** *COINAGE in the MINTS; in each official year from 1835-36 to 1911-12.*

	From and to Foreign Ports			Received into the Mints			Value of the Silver Coinage		
	Imported	Exported	Net imports	From Individuals	From Government	Total	Rupees	Half, quarter, and one-eighth rupees	Total
1835-36 . .	1,83,36,730	22,17,770	1,61,18,960	1,32,03,110	1,61,11,300	2,93,14,410	2,25,47,150	7,43,050	2,32,90,200
1836-37 . .	1,64,68,400	30,79,580	1,33,88,820	1,24,35,380	2,97,01,960	4,21,37,340	3,73,70,600	13,51,290	3,87,21,890
1837-38 . .	2,21,50,200	24,80,760	1,96,69,440	2,08,36,370	1,27,61,080	3,35,97,450	3,05,43,100	32,12,660	3,37,55,760
1838-39 . .	2,85,03,800	20,52,500	2,64,51,300	2,09,11,840	1,25,56,820	3,34,68,660	3,79,38,860	17,67,330	3,97,06,190
1839-40 . .	1,93,70,220	28,65,510	1,65,04,710	1,68,12,380	1,64,80,240	3,32,92,620	2,81,60,090	25,39,580	3,06,99,670
1840-41 . .	1,76,74,830	30,58,130	1,40,16,700	1,47,69,590	1,32,60,600	2,80,30,190	2,79,37,650	13,08,050	2,92,45,700
1841-42 . .	1,67,80,860	39,48,580	1,28,32,280	1,40,27,490	2,30,21,640	3,70,49,130	3,76,02,430	210	3,76,02,640
1842-43 . .	3,23,50,110	28,25,660	2,95,24,450	2,75,23,800	88,06,330	3,63,30,130	3,07,15,710	22,32,150	3,29,47,860
1843-44 . .	4,74,37,400	1,04,76,990	3,69,60,410	4,08,17,650	1,40,77,240	5,48,94,890	4,46,12,750	21,14,290	4,67,27,040
1844-45 . .	3,17,60,480	1,18,74,860	1,98,85,620	3,03,31,420	1,76,03,400	4,79,34,820	4,34,19,640	35,48,500	4,69,68,140
Total .	25,02,33,030	4,48,80,340	20,53,52,690	21,16,69,030	16,43,80,610	37,60,49,640	34,08,47,980	1,88,17,110	35,96,65,090
1845-46 . .	1,96,13,570	1,02,88,670	93,24,900	1,50,48,030	1,13,63,400	2,64,11,430	3,36,86,430	48,75,750	3,85,62,180
1846-47 . .	2,08,70,820	70,88,330	1,37,82,490	1,51,51,340	1,47,98,040	2,99,49,380	2,81,12,410	10,96,110	2,92,08,520
1847-48 . .	92,21,850	1,41,63,760	—49,41,910	61,35,260	88,14,050	1,49,49,310	1,66,93,850	11,28,720	1,78,22,570
1848-49 . .	2,79,86,280	2,48,47,240	31,39,040	1,90,19,680	77,99,390	2,68,19,070	2,43,79,430	14,18,230	2,57,88,660
1849-50 . .	2,23,57,920	96,21,850	1,27,36,070	1,91,82,660	56,85,970	2,48,68,630	2,06,44,250	34,67,830	2,41,12,080
1850-51 . .	2,65,64,980	53,92,730	2,11,72,250	2,25,35,580	99,63,140	3,24,98,720	2,49,36,050	12,28,120	2,61,64,170
1851-52 . .	3,71,32,800	84,79,239	2,86,53,570	3,69,66,250	95,88,030	4,65,54,280	4,12,53,230	12,31,680	4,24,84,910
1852-53 . .	5,49,02,270	88,52,030	4,60,50,240	5,39,76,390	48,88,020	5,88,64,410	5,27,15,410	23,84,240	5,50,99,650
1853-54 . .	3,77,06,430	1,46,48,990	2,30,57,440	3,25,40,870	80,24,690	4,05,65,560	5,13,90,990	11,43,380	5,25,34,370
1854-55 . .	1,14,51,370	1,11,55,370	2,96,000	47,39,790	61,09,370	1,08,49,160	1,16,37,740	20,21,270	1,36,59,010
Total .	26,78,08,290	11,45,38,200	15,32,70,090	22,52,95,850	8,70,34,100	31,23,29,950	30,54,40,790	1,99,95,330	32,54,36,120
1855-56 . .	8,79,27,930	59,84,180	8,19,43,750	8,04,83,020	59,25,130	8,64,08,150	6,77,85,750	19,50,840	6,97,36,590
1856-57 . .	12,23,76,950	1,16,44,480	11,07,32,470	10,22,87,300	1,15,04,150	11,37,91,450	10,37,68,830	40,24,030	10,77,92,860
1857-58 . .	12,98,53,320	76,63,840	12,21,89,480	10,48,63,790	1,27,21,660	11,75,85,450	12,08,37,610	46,75,420	12,55,13,030
1858-59 . .	8,37,96,920	65,13,500	7,72,83,420	5,92,75,720	12,57,190	6,05,32,910	6,23,95,510	30,27,160	6,54,22,670
1859-60 . .	12,06,89,260	92,13,630	11,14,75,630	5,40,36,440	6,02,33,460	11,42,69,900	10,03,81,280	63,97,960	10,67,79,240
1860-61 . .	6,43,46,360	1,10,66,270	5,32,80,090	4,00,29,580	12,75,750	4,13,05,330	4,82,73,990	36,49,290	5,19,23,280
1861-62 . .	9,76,15,450	67,50,890	9,08,64,560	7,35,08,730	1,53,63,750	8,88,72,480	6,90,81,510	16,26,790	7,07,08,300
1862-63 . .	13,62,74,010	1,07,72,440	12,55,01,570	10,74,63,780	61,06,690	11,35,70,470	8,99,29,650	25,85,030	9,25,14,680
1863-64 . .	14,03,71,690	1,24,04,500	12,79,67,190	9,21,04,240	48,28,470	9,69,32,710	11,26,80,970	20,93,280	11,47,74,250
1864-65 . .	11,48,83,200	1,40,95,220	10,07,87,980	8,85,34,010	46,72,970	9,32,06,980	10,10,93,320	24,90,910	10,35,84,230
Total .	1,09,81,35,090	9,61,08,950	1,00,20,26,140	80,25,86,610	12,38,89,220	92,64,75,830	87,62,28,420	3,25,20,710	90,87,49,130
1865-66 . .	20,18,44,070	1,51,57,340	18,66,86,730	14,33,09,280	16,92,430	14,50,10,710	14,40,53,050	10,17,440	14,50,70,490
1866-67(11 months)	8,65,54,320	1,69,23,290	6,96,31,030	5,57,46,460	23,98,070	5,81,44,530	5,93,03,810	18,84,760	6,11,88,570
1867-68 . .	6,99,94,500	1,40,54,880	5,59,39,620	4,24,86,530	7,23,830	4,32,10,360	4,16,50,290	14,82,560	4,31,32,850
1868-69 . .	9,97,89,780	1,37,79,560	8,60,10,220	5,77,44,870	6,83,590	5,84,28,460	4,00,80,370	19,89,940	4,20,70,310
1869-70 . .	8,26,44,080	94,62,640	7,31,81,440	6,62,41,590	10,82,190	6,73,23,780	7,25,72,730	21,62,870	7,47,35,600
1870-71 . .	2,66,22,370	1,72,03,130	94,19,240	97,45,050	9,76,440	1,07,15,490	1,41,11,410	30,70,560	1,71,81,970
1871-72 . .	8,00,75,250	1,48,72,090	6,52,03,160	4,17,35,100	3,60,160	4,20,95,260	1,63,85,620	5,18,320	1,69,03,940
1872-73 . .	1,93,42,140	1,21,90,700	71,51,440	1,88,84,020	7,61,230	1,96,45,250	3,58,94,320	39 14,950	3,98,09,270
1873-74 . .	4,14,37,260	1,64,79,020	2,49,58,240	2,66,90,990	3,60,480	2,70,51,470	2,00,77,680	36,22,390	2,37,00,070
1874-75 . .	6,05,18,100	1,40,96,080	4,64,22,020	4,69,41,610	5,59,150	4,75,00,760	4,42,31,780	47,37,060	4,89,68,840
Total .	76,88,21,870	14,42,18,730	62,46,03,140	50,95,25,500	95,91,570	51,91,17,070	48,83,61,060	2,44,00,850	51,27,61,910

NOTE.—From the 26th June 1893, when the mints were closed to the unrestricted coinage of silver, the receipts from individuals represent coins of Native States tendered for recoinage, particulars of which appear in table No. 4 A. From the same date silver belonging to the Government has been valued at its cost price instead of at the fixed rate of R1 per tola of standard silver, but old rupees received for recoinage, as entered in table No. 4, are still taken at their nominal value. The silver received into the mint for coinage into British dollars intended for circulation in the Far East and into the new dollar adopted as the currency of the Straits Settlements is excluded from this table. Particulars of the coinage of these British and Straits dollars will be found in table No. 13.

No. 2—*continued*

VALUE (in rupees) of **SILVER** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS; of* **SILVER** *received into the MINTS; and of the* **SILVER** *COINAGE in the MINTS; in each official year from 1835-36 to 1911-12—continued*

	From and to Foreign Ports			Received into the Mints			Value of the Silver Coinage		
	Imported	Exported	Net imports	From Individuals	From Government	Total	Rupees	Half, quarter, and one-eighth rupees	Total
1875-76	3,46,43,410	1,90,89,860	1,55,53,550	2,00,51,790	3,61,890	2,04,13,680	2,10,99,200	44,02,980	2,55,02,180
1876-77	9,99,24,080	2,79,35,360	7,19,88,720	7,86,59,950	2,17,270	7,88,77,220	5,79,31,880	47,79,340	6,27,11,220
1877-78	15,77,65,320	1,10,01,970	14,67,63,350	17,23,93,210	8,92,570	17,32,85,780	15,94,34,980	23,68,280	16,18,03,260
1878-79	5,59,36,990	1,62,30,050	3,97,06,940	6,10,27,370	52,22,030	6,62,49,400	7,00,02,570	21,05,130	7,21,07,700
1879-80	9,60,50,010	1,73,52,590	7,86,97,420	9,46,30,810	9,36,380	9,55,67,190	10,08,02,130	17,67,550	10,25,69,680
1880-81	5,31,61,560	1,42,35,820	3,89,25,740	3,18,37,330	16,24,610	3,34,61,940	4,20,89,510	4,07,240	4,24,96,750
1881-82	6,46,63,890	1,08,73,390	5,37,90,500	2,21,33,380	73,88,920	2,95,22,300	1,85,83,930	32,78,810	2,18,62,740
1882-83	8,35,80,220	87,77,950	7,48,02,270	5,11,69,720	85,07,890	5,96,77,610	5,99,69,620	51,14,950	6,50,84,570
1883-84	7,40,85,060	1,00,33,550	6,40,51,510	3,24,81,650	52,50,440	3,77,32,090	3,39,15,860	27,18,140	3,66,34,000
1884-85	9,11,00,250	1,86,43,940	7,24,56,310	6,44,18,550	25,49,040	6,69,67,590	5,55,11,260	24,31,060	5,79,42,320
Total	81,09,10,790	15,41,74,480	65,67,36,310	62,88,03,760	3,29,51,040	66,17,54,800	61,93,40,940	2,93,73,480	64,87,14,420
1885-86	12,38,62,600	77,96,310	11,60,66,290	8,96,93,500	46,26,590	9,43,20,090	10,09,71,800	18,83,360	10,28,55,660
1886-87	8,21,97,610	1,06,40,230	7,15,57,380	4,71,44,190	14,65,290	4,86,09,480	4,04,04,510	57,60,860	4,61,65,370
1887-88	10,58,98,020	1,36,10,520	9,22,87,500	7,34,10,020	3,83,76,490	11,17,86,510	10,16,13,070	62,71,180	10,78,84,250
1888-89	10,72,58,726	1,47,91,930	9,24,66,790	6,80,66,070	73,89,110	7,54,55,180	6,76,74,340	54,48,210	7,31,22,550
1889-90	12,38,84,740	1,45,05,980	10,93,78,760	8,04,54,160	62,11,630	8,66,65,790	7,99,57,850	55,53,730	8,55,11,580
1890-91	15,43,36,540	1,25,85,180	14,17,51,360	12,54,77,360	38,17,790	12,92,95,150	12,90,16,730	26,18,010	13,16,34,740
1891-92	10,60,37,330	1,58,15,490	9,02,21,840	6,23,84,110	21,75,580	6,45,59,690	5,08,32,190	47,07,550	5,55,39,740
1892-93	15,22,80,210	2,36,44,520	12,86,35,690	12,13,94,000	20,75,350	12,34,69,350	12,08,07,470	61,07,790	12,69,15,260
1893-94	15,31,47,260	1,59,49,080	13,71,98,180	4,02,39,294	40,65,109	4,43,04,403	4,14,11,170	67,13,830	4,81,25,000
1894-95	7,82,49,270	1,49,56,980	6,32,92,290	—	6,94,702	6,94,702	—	9,45,950	9,45,950
Total	1,18,71,52,300	14,42,96,220	1,04,28,56,080	70,82,62,704	7,08,97,641	77,91,60,345	73,26,89,130	4,60,10,970	77,87,00,100
1895-96	8,33,87,160	1,75,64,940	6,58,22,220	—	29,44,367	29,44,367	—	29,27,130	29,27,130
1896-97	8,59,33,840	2,73,73,550	5,85,60,290	—	69,82,856	69,82,856	—	57,33,530	57,33,530
1897-98	13,24,93,950	4,77,59,140	8,47,34,810	70,59,768	61,62,349	1,32,22,117	48,64,720	49,92,200	98,56,920
1898-99	9,05,55,580	5,07,47,750	3,98,07,830	22,15,837	33,04,562	55,20,399	41,79,600	28,04,050	69,83,650
1899-1900	9,52,48,890	5,94,81,910	3,57,66,980	—	2,11,27,412	2,11,27,412	1,30,18,080	92,41,670	2,22,59,750
1900-01	12,67,87,421	3,17,15,100	9,50,72,321	5,08,16,050	10,09,74,783	15,17,87,833	17,14,79,318	11,69,406	17,26,48,724
1901-02	12,29,38,006	5,10,09,663	7,19,28,343	52,75,010	2,80,83,594	3,33,58,604	4,95,20,460	18,27,272	5,13,47,732
1902-03	12,18,64,874	5,22,98,352	6,95,66,522	2,98,86,014	8,14,14,234	11,13,00,248	11,27,22,680	11,72,168	11,38,94,848
1903-04	18,37,82,378	4,72,54,714	13,65,27,664	12,19,612	13,20,75,617	13,32,95,229	16,17,17,556	35,93,985	16,53,11,541
1904-05	17,69,61,969	4,43,47,245	13,26,14,724	1,47,221	9,81,09,852	9,82,57,073	10,87,84,913	49,19,453	11,37,04,366
Total	1,21,99,54,068	42,95,52,364	79,04,01,704	9,66,16,512	48,11,79,626	57,77,96,138	62,62,87,327	3,83,80,864	66,46,68,191
1905-06	16,90,20,411	1,17,90,218	15,72,30,193	6,40,154	13,05,02,153	13,71,42,307	19,59,87,621	40,26,830	20,00,14,451
1906-07	26,04,64,295	2,04,09,102	24,00,55,193	1,73,875	21,17,68,498	21,19,42,373	25,37,03,283	71,54,122	26,08,57,405
1907-08	21,53,18,570	2,06,35,874	19,46,82,696	—	12,17,97,543	12,17,97,543	17,32,69,893	78,86,647	18,11,56,540
1908-09	14,33,99,367	2,27,14,812	12,06,84,555	50,000	2,60,89,041	2,61,39,041	2,51,30,598	34,05,316	2,85,35,914
1909-10	12,49,24,516	3,04,75,293	9,44,49,223	51,459	2,25,62,689	2,26,14,148	2,07,71,397	9,84,769	2,17,56,166
1910-11	11,84,33,573	3,21,30,652	8,63,02,861	..	2,17,80,929	2,17,80,929	1,52,42,454	66,82,658	2,19,25,112
1911-12	11,97,72,423	6,64,00,764	5,33,71,659	..	2,50,76,369	2,50,76,369	2,45,08,624	35,65,696	2,80,74,320

Note.—From the 26th June 1893, when the mints were closed to the unrestricted coinage of silver, the receipts from individuals represent coins of Native States tendered for recoinage, particulars of which appear in table No. 4-A. From the same date silver belonging to the Government has been valued at its cost price instead of at the fixed rate of R1 per tola of standard silver, but old rupees received for recoinage, as entered in table No. 4, are still taken at their nominal value. The silver received into the mints for coinage into British dollars intended for circulation in the Far East and into the new dollar adopted as the currency of the Straits Settlements is excluded from this table. Particulars of the coinage of these British and Straits dollars will be found in table No. 13

No. 3

QUANTITY (in ounces) of **GOLD** *and* **SILVER** *IMPORTED into and EXPORTED from BRITISH INDIA from and to FOREIGN PORTS, in each official year from 1873-74 to 1911-12*

	GOLD			SILVER		
	Imported	Exported	Net imports	Imported	Exported	Net imports
1873-74	—	—	331,554	—	—	8,747,151
1874-75	—	—	446,964	—	—	16,269,590
1875-76	—	—	355,985	—	—	5,451,074
1876-77	—	—	62,696	—	—	25,229,986
1877-78	—	—	102,628	—	—	51,436,354
1878-79	—	—	177,101	—	—	13,916,146
1879-80	—	—	374,227	—	—	27,581,194
1880-81	—	—	777,533	—	—	13,642,358
1881-82	—	—	1,028,240	—	—	18,852,031
1882-83	—	—	1,048,810	—	—	26,216,055
1883-84	—	—	1,138,584	—	—	22,448,221
1884-85	—	—	973,053	—	—	25,393,863
1885-86	—	—	544,437	—	—	40,677,913
1886-87	—	—	393,174	—	—	25,078,814
1887-88	569,684	41,646	528,038	37,877,141	5,094,542	32,782,599
1888-89	512,287	50,710	461,577	37,844,665	5,408,636	32,436,029
1889-90	850,232	76,848	773,384	43,940,659	5,296,885	38,643,774
1890-91	1,175,875	161,646	1,014,229	56,190,870	4,661,785	51,529,085
1891-92	709,102	285,454	423,648	38,177,580	5,829,142	32,348,438
1892-93	272,442	726,925	—454,483	54,180,144	8,656,632	45,523,512
1893-94	474,635	378,399	96,236	60,328,296	5,999,323	54,328,973
1894-95	236,873	926,843	—689,970	32,638,669	5,598,047	27,040,622
1895-96	695,055	372,432	322,623	34,082,810	7,064,731	27,018,079
1896-97	657,238	347,873	309,365	37,520,322	11,591,234	25,929,088
1897-98	1,129,149	397,114	732,035	68,535,612	24,250,995	44,284,617
1898-99	1,432,461	410,461	1,022,000	49,226,780	26,061,355	23,165,425
1899-1900	1,914,037	353,225	1,560,812	50,663,542	32,017,260	18,646,282
1900-01	1,987,738	1,881,060	106,678	64,746,549	15,311,385	49,435,164
1901-02	1,372,249	1,097,743	274,506	66,726,972	27,721,780	39,005,192
1902-03	2,187,384	770,766	1,416,618	75,569,185	32,294,876	42,274,309
1903-04	3,330,466	1,764,229	1,566,237	104,324,765	25,142,629	79,182,136
1904-05	3,605,017	2,088,025	1,516,992	98,118,908	23,769,313	74,349,595
1905-06	2,396,420	2,461,892	—65,472	88,853,079	4,535,314	84,317,765
1906-07	3,019,161	642,010	2,377,151	125,878,008	7,679,151	118,198,857
1907-08	3,380,405	599,065	2,781,340	106,358,274	8,442,915	97,915,359
1908-09	1,334,107	708,769	625,338	85,048,761	11,308,630	73,740,131
1909-10	4,095,042	589,906	3,505,136	75,501,745	14,486,993	61,014,752
1910-11	4,527,061	683,639	3,843,422	89,272,319	14,396,030	54,876,289
1911-12	6,871,312	647,286	6,224,026	70,378,747	38,149,647	32,229,100

NOTE.—The quantities in the column "net imports" for both gold and silver, for the years 1873-74 to 1886-87, are estimates only, deduced from the declared values of the trade for those years by the following process:

For gold, the rupee value of the monthly net imports was converted into sterling at the average rate of exchange in each month, and this sterling value was then divided by the English mint price of gold (£3 17*s.* 10½*d.* per ounce). For silver, the average price of R107 per 100 tolas, or R285·33 per 100 ounces, was taken as the basis of the value of the annual imports

No. 4

VALUE (in rupees) of OLD GOVERNMENT OF INDIA RUPEES (including small SILVER COINS) received into the MINTS in INDIA for RECOINAGE, and of the SILVER COINAGE in each MINT, in each official year from 1835-36 to 1911-12

	VALUE OF OLD RUPEES RECEIVED INTO THE MINTS FOR RECOINAGE				VALUE OF NEW RUPEES AND SMALL SILVER COINED			
	Calcutta mint	Bombay mint	Madras mint (a)	Total value	Calcutta mint	Bombay mint	Madras mint (a)	Total new coinage
1835-36	1,36,36,740	15,73,070	...	1,52,09,810	1,62,49,960	57,76,240	12,64,000	2,32,90,200
1836-37	1,73,20,560	95,53,460	...	2,68,74,020	2,98,14,300	89,07,590	...	3,87,21,890
1837-38	87,78,840	35,87,920	...	1,23,66,760	2,09,34,100	1,28,21,660	...	3,37,55,760
1838-39	75,09,720	25,81,240	...	1,00,90,960	2,67,63,750	1,29,42,440	...	3,97,06,190
1839-40	37,39,320	63,02,120	...	1,00,41,440	2,16,27,570	90,72,100	...	3,06,99,670
1840-41	38,72,090	48,28,560	...	87,00,650	1,64,10,790	1,28,34,910	...	2,92,45,700
1841-42	80,27,070	56,62,660	22,79,050	1,59,68,780	2,51,26,310	98,90,330	25,86,000	3,76,02,640
1842-43	15,99,280	34,73,220	8,07,400	58,79,900	2,06,11,860	1,06,95,670	16,40,330	3,29,47,860
1843-44	14,21,810	46,89,250	36,17,840	97,28,900	2,17,66,080	2,07,32,500	42,28,460	4,67,27,040
1844-45	46,23,680	22,90,430	20,31,130	89,45,240	2,83,35,600	1,54,60,180	31,72,360	4,69,68,140
TOTAL	7,05,29,110	4,45,41,930	87,35,420	12,38,06,460	22,76,40,320	11,91,33,620	1,28,91,150	35,96,65,090
1845-46	38,60,210	17,91,460	25,53,000	82,04,670	2,25,32,330	1,36,60,810	23,69,040	3,85,62,180
1846-47	15,83,900	3,55,790	52,39,310	71,79,000	1,64,78,120	66,46,950	60,83,450	2,92,08,520
1847-48	22,87,660	24,76,890	28,90,540	76,55,090	1,01,19,940	42,07,360	34,95,270	1,78,22,570
1848-49	33,40,590	13,27,700	12,11,850	58,80,140	1,33,03,270	1,11,88,750	12,96,640	2,57,88,660
1849-50	24,44,630	13,26,050	9,48,890	47,19,570	1,35,97,120	96,50,550	8,64,410	2,41,12,080
1850-51	27,35,090	47,13,940	19,15,850	94,14,880	1,21,31,100	1,20,78,900	19,54,170	2,61,64,170
1851-52	16,63,520	62,78,540	13,53,120	92,95,180	1,78,80,190	2,08,97,950	37,06,770	4,24,84,910
1852-53	17,96,410	13,51,820	7,78,610	39,26,840	2,73,66,210	2,37,98,470	39,34,970	5,50,99,650
1853-54	15,01,970	42,83,530	6,80,600	64,66,100	2,31,82,700	2,26,00,820	67,50,850	5,25,34,370
1854-55	36,04,570	13,13,310	4,00,710	53,18,590	70,43,170	37,47,420	28,68,420	1,36,59,010
TOTAL	2,48,68,550	2,52,19,030	1,79,72,480	6,80,60,060	16,36,34,150	12,84,77,980	3,33,23,990	32,54,36,120
1855-56	20,65,300	10,55,880	3,70,940	4,92,120	3,87,62,320	2,55,21,950	54,53,320	6,97,36,590
1856-57	32,86,610	4,60,610	6,59,990	44,07,210	6,69,10,810	3,22,04,080	86,77,970	10,77,92,860
1857-58	4,70,620	37,84,340	2,71,860	45,26,820	7,30,93,310	4,27,97,520	96,22,200	12,55,13,030
1858-59	5,68,610	4,49,050	2,17,950	12,35,610	3,86,64,890	2,19,04,610	48,53,170	6,54,22,670
1859-60	1,53,370	2,01,74,020	3,55,750	2,06,83,140	6,06,01,150	4,05,16,460	56,61,630	10,67,79,240
1860-61	8,85,400	1,14,750	54,530	10,54,680	2,69,86,250	1,98,02,390	51,34,640	5,19,23,280
1861-62	35,54,680	40,62,140	2,13,970	78,30,790	2,57,16,450	4,05,92,780	43,99,070	7,07,08,300
1862-63	7,92,640	51,260	1,95,180	10,39,080	2,51,14,530	6,06,67,900	67,32,250	9,25,14,680
1863-64	6,29,610	51,350	89,390	7,70,350	2,59,80,150	7,60,17,390	1,27,76,710	11,47,74,250
1864-65	38,88,770	2,13,980	1,51,820	42,54,570	4,12,26,590	5,59,09,450	64,48,280	10,35,84,230
TOTAL	1,62,95,610	3,04,17,380	25,81,380	4,92,94,370	42,30,56,360	41,59,34,530	6,97,58,240	90,87,49,130
1865-66	12,72,410	13,190	37,140	13,22,740	6,57,11,730	7,39,09,120	54,49,640	14,50,70,490
1866-67 (11 months)	4,94,820	94,320	53,420	6,42,560	3,47,11,480	2,49,96,290	14,80,800	6,11,88,570
1867-68	2,96,790	3,10,240	1,10,920	7,17,950	1,66,59,500	2,61,25,690	3,47,660	4,31,32,850
1868-69	3,49,140	1,62,820	1,10,780	6,22,740	1,53,76,870	2,65,05,930	1,87,510	4,20,70,310
1869-70	3,28,067	5,86,040	...	9,14,107	3,17,07,690	4,30,27,910	...	7,47,35,600
1870-71	2,01,588	6,94,800	...	8,96,388	47,47,120	1,24,34,850	...	1,71,81,970
1871-72	1,14,880	2,25,420	...	3,40,300	1,08,00,090	61,03,850	...	1,69,03,940
1872-73	2,61,134	3,72,420	...	6,33,554	1,04,59,530	2,93,49,740	...	3,98,09,270
1873-74	2,83,308	71,180	...	3,54,488	79,09,100	1,57,90,970	...	2,37,00,070
1874-75	4,19,958	1,31,650	...	5,51,608	1,77,14,620	3,12,54,220	...	4,89,68,840
TOTAL	40,22,095	26,62,080	3,12,260	69,96,435	21,57,97,730	28,94,98,570	74,65,610	51,27,61,910

(a) The Madras mint ceased to exist from the 1st September 1869

No. 4—*continued*

VALUE (in rupees) of OLD GOVERNMENT OF INDIA RUPEES (including small SILVER COINS) received into the MINTS in INDIA for RECOINAGE, and of the SILVER COINAGE in each MINT, in each official year from 1835-36 to 1911-12—continued

	VALUE OF OLD RUPEES RECEIVED INTO THE MINTS FOR RECOINAGE			VALUE OF NEW RUPEES AND SMALL SILVER COINED		
	Calcutta mint	Bombay mint	Total value	Calcutta mint	Bombay mint	Total new coinage
1875-76	3,00,033	8,360	3,08,393	81,83,460	1,73,18,720	2,55,02,180
1876-77	1,77,383	19,750	1,97,133	2,07,92,850	4,19,18,370	6,27,11,220
1877-78	4,67,525	2,21,040	6,88,565	5,15,18,210	11,02,85,050	16,18,03,260
1878-79	3,71,053	3,01,730	6,72,783	2,32,44,950	4,88,62,750	7,21,07,700
1879-80	2,48,117	4,03,990	6,52,107	2,13,54,170	8,12,15,510	10,25,69,680
1880-81	11,95,980	4,07,250	16,03,230	1,05,09,820	3,19,86,930	4,24,96,750
1881-82	44,16,560	19,63,180	63,79,740	84,77,510	1,33,85,230	2,18,62,740
1882-83	46,92,227	23,14,420	70,06,647	1,42,99,070	5,07,85,500	6,50,84,570
1883-84	38,90,315	12,02,510	50,92,825	1,27,46,600	2,38,87,400	3,66,34,000
1884-85	21,80,000	3,22,340	25,02,340	1,23,71,070	4,55,71,250	5,79,42,320
TOTAL	1,79,39,193	71,64,570	2,51,03,763	18,34,97,710	46,52,16,710	64,87,14,420
1885-86	42,98,990	3,17,810	46,16,800	3,46,97,320	6,81,58,340	10,28,55,660
1886-87	4,08,790	2,16,525	6,25,315	1,07,45,720	3,54,19,650	4,61,65,370
1887-88	45,04,270	2,40,280	47,44,550	4,70,52,260	6,08,31,990	10,78,84,250
1888-89	49,21,610	1,91,020	51,12,630	1,04,74,560	6,26,47,990	7,31,22,550
1889-90	29,95,250	1,45,040	31,40,290	1,09,58,610	7,45,52,970	8,55,11,580
1890-91	6,43,293	2,17,980	8,61,273	3,85,46,270	9,30,88,470	13,16,34,740
1891-92	17,96,230	1,43,150	19,39,380	1,47,90,200	4,07,49,540	5,55,39,740
1892-93	17,38,640	84,580	18,23,220	2,99,80,180	9,69,35,080	12,69,15,260
1893-94	18,14,036	1,98,166	20,12,202	82,10,150	3,99,14,850	4,81,25,000
1894-95	5,04,261	1,38,695	6,42,956	9,45,950	...	9,45,950
TOTAL	2,36,25,370	18,93,246	2,55,18,616	20,64,01,220	57,22,98,880	77,87,00,100
1895-96	27,37,829	1,66,158	29,03,987	29,27,130	...	29,27,130
1896-97	38,90,236	25,23,341	64,13,577	35,86,850	21,46,680	57,33,530
1897-98	28,49,337	32,19,014	60,68,351	47,05,250	51,51,670	98,56,920
1898-99	21,12,187	11,46,120	32,58,307	18,62,570	51,21,080	69,83,650
1899-1900	80,81,678	9,69,395	90,51,073	1,64,64,600	57,95,150	2,22,59,750
1900-01	26,65,810	6,17,772	32,83,582	6,06,37,500	11,20,11,224	17,26,48,724
1901-02	86,27,166	44,80,702	1,31,07,868	1,75,87,628	3,37,60,104	5,13,47,732
1902-03	5,52,11,160	2,61,85,065	8,13,96,225	5,25,03,344	6,13,91,504	11,38,94,848
1903-04	4,11,39,833	1,26,18,590	5,37,58,423	6,90,06,625	9,63,04,916	16,53,11,541
1904-05	2,50,16,288	1,05,67,854	3,55,84,142	4,56,41,093	6,80,63,273	11,37,04,366
TOTAL	15,23,31,524	6,24,94,011	21,48,25,535	27,49,22,590	38,97,45,601	66,46,68,191
1905-06	1,79,92,278	1,32,55,010	3,12,47,288	7,82,91,213	12,17,23,238	20,00,14,451
1906-07	1,52,89,282	1,17,87,490	2,70,76,772	10,01,26,138	16,07,31,267	26,08,57,405
1907-08	1,47,80,195	94,60,736	2,42,40,931	7,23,00,804	10,88,55,736	18,11,56,540
1908-09	1,64,31,667	96,53,112	2,60,84,779	1,82,05,316	1,03,30,598	2,85,35,914
1909-10	1,26,81,890	98,73,750	2,25,55,640	1,19,84,769	97,71,397	2,17,56,166
1910-11	1,37,45,089	80,29,583	2,17,74,672	1,38,07,252	81,17,860	2,19,25,112
1911-12	1,52,20,884	98,41,649	2,50,62,533	1,55,00,111	1,25,74,209	2,80,74,320

No. 4-A

VALUE (in rupees) of COINS other than the GOVERNMENT OF INDIA RUPEES received into the MINTS in INDIA for RECOINAGE, in each official year from 1869-70 to 1911-12

	Calcutta Mint					Bombay Mint				GRAND TOTAL
	Native State coins	Farruckabad, Arcot and Surat rupees	Portuguese Indian coins	Burmese coins	Total	Native State coins	Farruckabad and Arcot rupees	Portuguese Indian coins	Total	
1869-70	2,553	..	..	..	2,553	..	..	..	..	2,553
1870-71	3,542	..	..	..	3,542	..	..	..	..	3,542
1871-72	19,840	..	..	..	19,840	..	..	..	..	19,840
1872-73	13,836	..	..	..	13,836	..	..	..	..	13,836
1873-74	5,992	..	..	..	5,992	..	..	..	..	5,992
1874-75	7,302	..	..	..	7,302	..	..	..	..	7,302
1875-76	15,837	..	..	..	15,837	..	..	..	..	15,837
1876-77	20,207	..	..	..	20,207	..	..	..	..	20,207
1877-78	2,06,265	..	..	..	2,06,265	..	..	..	..	2,06,265
1878-79	3,027	..	..	..	3,027	..	..	..	..	3,027
1879-80	1,97,223	..	..	..	1,97,223	..	..	..	..	1,97,223
1880-81	..	6,610	..	..	6,610	..	..	..	..	6,610
1881-82	..	1,980	..	..	1,980	250	7,730	9,97,030	10,05,010	10,06,990
1882-83	2,06,323	2,28,060	..	..	4,34,383	130	..	8,61,560	8,61,690	12,96,073
1883-84	8,005	1,94,450	..	..	2,02,455	3,600	..	46,980	50,580	2,53,035
1884-85	..	2,490	..	..	2,490	1,000	..	18,130	19,130	21,620
1885-86	..	980	10	..	990	390	6,230	..	6,620	7,610
1886-87	..	3,380	..	2,66,450	2,69,830	1,03,630	7,715	..	1,11,345	3,81,175
1887-88	..	1,360	..	17,86,770	17,88,130	40	..	..	40	17,88,170
1888-89	..	..	..	22,74,720	22,74,720	530	..	..	530	22,75,250
1889-90	..	1,98,610	..	23,68,270	25,66,880	4,83,250	..	..	4,83,250	30,50,130
1890-91	1,22,427	1,38,230	..	19,13,650	21,74,307	16,370	..	..	16,370	21,90,677
1891-92	..	160	60	2,16,280	2,16,500	17,080	..	..	17,080	2,33,580
1892-93	..	40	..	1,43,870	1,43,910	1,02,030	..	..	1,02,030	2,45,940
1893-94	..	2,74,700	340	8,030	2,83,070	5,04,220	..	29,430	5,33,650	8,16,720
1894-95	..	230	8,970	990	10,190	14	..	23,285	23,299	33,489
1895-96	..	..	2,220	190	2,410	32,333	..	2,873	35,206	37,616
1896-97	400	170	..	60	630	5,56,140	7,069	2,989	5,66,198	5,66,828
1897-98	12,90,322	..	..	..	12,90,322	58,62,145	460	397	58,63,002	71,53,324
1898-99	..	..	400	..	400	22,60,040	830	216	22,61,086	22,61,486
1899-1900	..	..	..	..	..	16,675	2,632	73	19,380	19,380
1900-01	1,49,96,492	..	..	..	1,49,96,492	3,58,16,558	15,995	..	3,58,32,553	5,08,29,045
1901-02	..	..	..	..	..	52,75,010	16,831	..	52,91,841	52,91,841
1902-03	..	..	..	..	..	2,98,86,014	18,009	..	2,99,04,023	2,99,04,023
1903-04	4,166	..	..	..	4,166	12,15,446	15,376	..	12,30,822	12,34,988
1904-05	..	..	..	..	..	1,47,221	6,130	..	1,53,351	1,53,351
1905-06	952	..	..	..	952	6,39,202	4,118	..	6,43,320	6,44,272
1906-07	990	..	..	..	990	1,72,885	32	..	1,72,917	1,73,907
1907-08	..	..	..	..	..	..	3,430	..	3,430	3,430
1908-09	..	..	..	..	..	50,000	2,051	..	52,051	52,051
1909-10	..	..	..	..	..	51,459	3,421	..	54,880	54,880
1910-11	..	..	..	..	..	..	6,059	..	6,059	6,059
1911-12	..	..	..	..	..	..	12,625	..	12,625	12,625

NOTE.—This table includes Alwar and Bikaner rupees received for recoinage under Act IX of 1876 into coins of those States, namely, Alwar coins ₹2,06,265 in 1877-78, ₹1,96,223 in 1879-80, ₹2,06,323 in 1882-83, ₹1,22,427 in 1890-91, and ₹37,357 in 1900-01 at the Calcutta mint, and Bikaner coins ₹1,02,030 in 1892-93, ₹4,95,836 in 1893-94, and ₹1,11,206 in 1897-98 at the Bombay mint. After the closure of the mints such coins were received at their nominal value

No. 4-A—*continued*

VALUE (in rupees) of COINS other than the GOVERNMENT OF INDIA RUPEES received into the MINTS in INDIA for RECOINAGE, in each official year from 1869-70 to 1911-12—continued

Arrangements were made in 1897 with Bhopal and Kashmir, and subsequently with other States, for the conversion of the local currencies by substituting Government of India rupees for the State coinage then in circulation. The details of such coins received into the mints, of which the totals appear in the preceding page, are noted below :—

COINS	1897-98	1898-99	1900-01	1901-02	1902-03	1903-04	1904-05	1905-06	1906-07	1908-09	1909-10
Kashmir coins	14,15,938	20,23,331	..	..	..	..	..	..	..	..	..
Bhopal „	55,32,624	1,92,506	..	..	..	..	..	..	..	..	..
Baroda—											
Babashahi rupees	..	..	3,61,71,543	..	..	..	..	..	..	..	..
Radhanpur—											
Jorawarsai rupees	..	..	9,04,672	..	..	..	..	..	..	..	..
Koris and Panchias	..	..	46,33,969	..	..	..	..	..	..	..	..
Jodhpur—											
Bijeshahis	..	..	84,29,847	..	..	..	..	..	..	..	..
Iktisandas	..	..	6,35,659	..	..	..	..	..	..	..	..
Kotah rupees	..	..	..	29,84,318	..	..	..	..	..	..	..
Jhalawar „	..	..	..	8,39,817	..	..	..	..	..	..	..
Bundi „	..	..	..	30,898	..	..	..	..	..	..	..
Cambay „	..	..	..	14,19,077	..	..	..	..	..	..	..
Indore—											
Hali rupees	..	..	..	..	2,98,86,014	5,94,427	..	..	..	..	..
Sirohi—											
Bhilari rupees	..	..	..	..	..	4,70,921	1,46,150	..	..	..	..
Khairpur—											
Chalans	..	..	..	..	..	1,54,264	..	..	..	..	..
Dungarpur, Banswara, and Shahpura—											
Chitori coins	..	..	..	..	..	..	772	..	..	50,000	..
Salim Sahi coins	..	..	..	..	..	..	299	..	..	..	..
Karauli coins	..	..	..	..	..	..	..	6,40,154	..	..	..
Tonk—											
Mahammed Khani coins	..	..	..	..	..	..	..	..	1,73,875	..	..
Bundelkhand—											
Srinagari coins	..	..	..	..	..	..	..	..	..	..	51,459
TOTAL	69,48,562	22,15,837	5,07,75,690	52,75,010	2,98,86,014	12,19,612	1,47,221	6,40,154	1,73,875	50,000	51,459

NOTES.—(i) The rates of exchange at which these coins were received for conversion are given in the explanatory memorandum

(ii) This subsidiary table excludes those Baroda coins which were received from Government treasuries at the Bombay mint as uncurrent coins, namely, R92,899 in 1897-98, R44,203 in 1898-99, and R16,675 in 1899-1900.

MINT AND COINAGE

No. 5

TALE and VALUE of the several denominations of SILVER, and NICKEL (a) COINS struck in the MINTS, in each official year from 1892-93 to 1911-12

	SILVER					NICKEL	Total of Silver, and Nickel Coins
	Rupees	Half rupees	Quarter rupees	One-eighth rupees	TOTAL	One anna	
TALE							
1892-93	120,307,470	2,864,593	10,542,679	16,318,619	150,533,361	...	150,533,361
1893-94	41,411,174	2,462,195	12,571,510	18,718,818	75,163,697	...	75,163,697
1894-95	...	1,276,703	...	2,460,765	3,737,468	...	3,737,468
1895-96	...	2,110,828	2,652,711	9,668,336	14,431,875	...	14,431,875
1896-97	...	3,156,163	9,196,403	14,850,756	27,203,322	...	27,203,322
1897-98	4,864,723	559,786	8,777,256	20,143,896	34,345,661	...	34,345,661
1898-99	4,179,600	2,514,849	3,385,704	5,601,570	15,681,723	...	15,681,723
1899-1900	13,018,078	18,067,343	...	1,664,008	32,749,429	...	32,749,429
1900-01	171,479,318	...	1,605,819	6,143,609	179,228,746	...	179,228,746
1901-02	49,520,460	...	2,004,085	10,610,010	62,134,555	...	62,134,555
1902-03	112,722,680	...	2,471,518	4,434,305	119,628,503	...	119,628,503
1903-04	161,717,556	...	7,060,180	14,631,518	183,409,254	...	183,409,254
1904-05	108,784,913	...	10,026,130	19,303,364	138,114,407	...	138,114,407
1905-06	195,987,621	1,646,058	6,299,742	13,030,928	216,964,349	...	216,964,349
1906-07	253,703,283	3,436,113	10,671,938	22,144,650	289,955,984	...	289,955,984
1907-08	173,269,893	4,641,294	11,464,000	21,600,000	210,975,187	37,256,000	248,231,187
1908-09	25,130,598	1,576,498	7,083,812	6,768,912	40,559,820	22,536,000	63,095,820
1909-10	20,771,397	1,568,586	...	1,603,808	23,943,791	24,800,000	48,743,791
1910-11	15,242,454	4,222,009	9,056,109	18,461,015	46,981,587	40,200,000	87,181,587
1911-12	24,508,624	2,878,273	3,412,980	10,186,518	40,986,395	41,760,000	82,746,395
VALUE (*in rupees*)							
1892-93	12,08,07,470	14,32,300	26,35,660	20,39,830	12,69,15,260	...	12,69,15,260
1893-94	4,14,11,170	12,31,100	31,42,880	23,39,850	4,81,25,000	...	4,81,25,000
1894-95	...	6,38,350	...	3,07,600	9,45,950	...	9,45,950
1895-96	...	10,55,410	6,63,180	12,08,540	29,27,130	...	29,27,130
1896-97	...	15,78,080	22,99,100	18,56,350	57,33,530	...	57,33,530
1897-98	48,64,720	2,79,890	21,94,320	25,17,990	98,56,920	...	98,56,920
1898-99	41,79,600	12,57,420	8,46,430	7,00,200	69,83,650	...	69,83,650
1899-1900	1,30,18,080	90,33,670	...	2,08,000	2,22,59,750	...	2,22,59,750
1900-01	17,14,79,318	...	4,01,455	7,67,951	17,26,48,724	...	17,26,48,724
1901-02	4,95,20,460	...	5,01,021	13,26,251	5,13,47,732	...	5,13,47,732
1902-03	11,27,22,680	...	6,17,880	5,54,288	11,38,94,848	...	11,38,94,848
1903-04	16,17,17,556	...	17,65,045	18,28,940	16,53,11,541	...	16,53,11,541
1904-05	10,87,84,913	...	25,06,533	24,12,920	11,37,04,366	...	11,37,04,366
1905-06	19,59,87,621	8,23,029	15,74,935	16,28,866	20,00,14,451	...	20,00,14,451
1906-07	25,37,03,283	17,18,056	26,67,035	27,68,081	26,08,57,405	...	26,08,57,405
1907-08	17,32,69,893	23,20,647	28,66,000	27,00,000	18,11,56,540	23,28,500	18,34,85,040
1908-09	2,51,30,598	7,88,249	17,70,953	8,46,114	2,85,35,914	14,08,500	2,99,44,414
1909-10	2,07,71,397	7,84,293	...	2,00,476	2,17,56,166	15,50,000	2,33,06,166
1910-11	1,52,42,454	21,11,004	22,64,027	23,07,627	2,19,25,112	25,12,500	2,44,37,612
1911-12	2,45,08,624	14,39,136	8,53,245	12,73,315	2,80,74,320	26,10,000	3,06,84,320

(a) By notification No. 4597 A. of the Government of India, dated the 22nd July 1907, the coining and issue of the nickel one anna piece were ordered

No. 5-A

TALE and VALUE of the several denominations of COPPER and BRONZE (a) COINS struck in the MINTS, in each official year from 1892-93 to 1911-12

	COPPER							BRONZE			TOTAL	GRAND TOTAL OF SILVER, NICKEL, COPPER, AND BRONZE COINS
				CENTS								
	Quarter annas	Half pice	Pie pieces	Five cents	Cents	Half cents	Quarter cents	Quarter annas	Half pice	Pie pieces		
TALE												
1892-93	70,531,253	4,774,338	13,792,523	1,000,000	5,000,000	..	..	..	..	..	95,098,114	245,631,475
1893-94	76,038,400	7,004,800	10,034,076	..	..	..	..	..	..	..	93,077,276	168,240,973
1894-95	52,539,944	7,776,882	18,391,524	..	9,034,000	4,040,000	..	..	..	..	910,782,35	95,519,818
1895-96	36,422,000	9,873,826	15,207,753	..	4,466,000	..	..	..	..	..	65,969,579	80,401,454
1896-97	109,852,800	6,113,374	921,600	..	..	..	..	..	..	..	116,887,774	144,091,096
1897-98	82,928,000	8,483,515	20,822,400	..	18,040,000	..	..	..	..	..	130,273,915	164,619,576
1898-99	18,518,400	12,940,403	13,881,600	..	..	4,000,000	1,760,000	..	..	..	51,100,403	66,782,126
1899-1900	40,096,000	7,936,000	10,056,000	..	2,086,000	..	2,400,000	..	..	..	62,574,000	95,323,429
1900-01	30,534,240	5,219,900	..	..	3,914,000	..	2,000,000	..	..	..	41,668,140	220,896,886
1901-02	59,337,760	6,882,816	17,140,554	..	12,434,000	..	2,036,000	..	..	..	97,831,130	159,965,685
1902-03	76,752,966	9,174,084	4,204,800	..	3,807,500	2,020,000	216,000	..	..	..	96,175,350	215,803,853
1903-04	105,974,400	5,376,000	7,883,044	..	8,074,056	2,011,800	..	..	..	..	129,319,300	312,728,554
1904-05	104,594,336	8,464,020	16,506,127	..	7,974,694	1,000,000	102,625	..	..	..	138,641,802	276,756,209
1905-06	130,058,484	8,921,600	13,060,449	..	1,508,770	1,565,705	2,007,600	..	..	..	157,062,608	374,026,957
1906-07(a)	47,228,800	6,345,600	9,072,000	..	9,255,431	1,520,027	..	115,785,600	5,859,769	2,184,000	Copper 73,421,858 Bronze 123,829,369	487,207,211
1907-08	..	..	..	..	(b) 2,002,000	(b) 2,000,000	..	234,681,600	8,060,231	20,985,600	C 4,002,000 B 263,727,431	515,960,618
1908-09	..	..	..	..	(c) 5,015,044	(c) 1,400,000	(c) 1,200,000	58,290,112	10,035,200	22,036,800	C 7,615,044 B 90,362,112	161,072,976
1909-10	..	..	..	..	(d) 2,500,000	(d) 2,000,000	..	29,966,080	8,492,800	12,316,800	C 4,500,000 B 50,775,680	104,019,471
1910-11	..	..	..	..	(d) 5,000,000	..	..	47,265,685	12,528,030	20,874,706	C 5,000,000 B 80,668,421	172,850,008
1911-12	..	..	(e) 504,500	..	(d) 3,236,000	(d) 1,512,000	..	55,918,265	4,879,970	2,645,294	C 5,252,500 B 63,443,524	151,442,419
VALUE— *(in rupees)*												
1892-93	11,02,050	37,300	71,840	50,000	50,000	..	..	..	..	..	13,11,190	12,82,26,450
1893-94	11,88,100	54,720	52,260	..	..	..	..	..	..	..	12,95,080	4,94,20,080
1894-95	8,20,940	60,760	95,790	..	2,03,260	20,200	..	..	..	..	12,00,950	21,46,900
1895-96	5,63,790	77,140	79,210	..	1,00,490	..	..	..	..	..	8,20,630	37,47,760
1896-97	17,16,450	47,760	4,800	..	..	..	..	..	..	..	17,69,010	75,02,540
1897-98	12,95,750	66,280	1,08,450	..	4,05,900	..	..	..	..	..	18,76,380	1,17,33,500
1898-99	2,89,350	1,01,100	72,300	..	..	20,000	9,400	..	..	..	4,92,150	74,75,800
1899-1900	6,26,500	62,000	52,380	..	46,930	..	13,500	..	..	..	8,01,310	2,50,61,060
1900-01	4,77,100	40,780	..	..	75,570	..	11,250	..	..	..	6,04,700	17,32,53,424
1901-02	9,27,150	53,770	89,270	..	2,79,770	..	11,450	..	..	..	13,61,410	5,27,09,142
1902-03	11,99,265	71,672	21,900	..	72,994	10,100	540	..	..	..	13,76,471	11,52,71,319
1903-04	16,55,850	42,000	41,058	..	1,68,897	10,059	..	..	..	..	19,17,864	16,72,29,405
1904-05	16,34,287	66,125	85,969	..	1,60,589	5,000	257	..	..	..	19,52,227	11,56,56,593
1905-06	20,32,164	69,700	68,023	..	15,088	7,528	11,293	..	..	..	22,03,796	20,22,18,247
1906-07	7,37,950	49,575	47,250	..	1,86,359	7,600	..	18,09,150	45,779	11,375	Copper 10,28,734 Bronze 18,66,304	26,37,52,443
1907-08	..	..	..	..	(b) 20,045	(b) 10,000	..	36,66,900	62,970	1,09,300	C 30,045 B 38,39,170	18,73,54,255
1908-09	..	..	..	..	(c) 1,12,838	(c) 15,750	(c) 6,750	9,10,783	78,400	1,14,775	C 1,35,338 B 11,03,958	3,11,83,710
1909-10	..	..	..	..	(d) 25,000	(d) 10,000	..	4,68,220	66,350	64,150	C 35,000 B 5,98,720	2,39,39,886
1910-11	..	..	..	..	(d) 50,000	..	..	7,38,526	97,875	1,03,722	C 50,000 B 9,45,123	2,54,32,735
1911-12	..	..	(e) 1,971	..	(d) 32,360	(d) 7,560	..	8,73,723	38,125	13,777	C 41,891 B 9,25,625	3,16,51,836

NOTE.—The figures under 'quarter annas' include British East Africa Protectorate pices Bikaner State pice and half pice, pice for the Sailana Durbar, and Manasir coins for Aden. The number of these coins is shown in tables Nos. 7 and 7-A and their values are stated in the notes at foot of table No. 12

(a) By notification No. 3895 A. of the Government of India, dated the 11th July 1906, the coining and issue of bronze coins of the denominations of pice, half pice and pie were ordered, and the coining of copper coins ceased with effect from the 1st August

(b) Copper coinages for Ceylon and the Straits

(c) Copper coinage for the Straits

(d) Copper coinage for Ceylon

(e) Represents "Amman Cash" for Pudukottai State (Madras)

No. 6

NUMBER of PIECES of SILVER, NICKEL, COPPER, and BRONZE COINS struck in each of the two MINTS, in each official year from 1892-93 to 1911-12

	SILVER			NICKEL (b)		
	Calcutta	Bombay	TOTAL	Calcutta	Bombay	TOTAL
1892-93	41,323,473	108,709,888	150,533,361			
1893-94	20,038,428	55,125,269	75,163,697			
1894-95	3,737,468	..	3,737,468			
1895-96	14,431,875	3,316,063	17,747,938			
1896-97	15,541,470	17,797,469	33,338,939			
1897-98	19,708,724	(a) 35,923,364	55,632,088			
1898-99	7,399,829	29,827,458	37,227,287			
1899-1900	19,911,125	43,581,463	63,492,588			
1900-01	63,696,757	125,001,980	188,698,737			
1901-02	(a) 28,395,491	(a) 60,937,720	89,333,211			
1902-03	59,503,617	91,796,003	151,299,620			
1903-04	87,104,338	(a) 115,270,454	202,374,792			
1904-05	70,051,134	(a) 89,076,784	159,127,918			
1905-06	95,241,111	(a) 122,220,868	217,461,979			
1906-07	129,024,714	160,931,270	289,955,984			
1907-08	101,191,607	(a) 111,729,306	212,920,913	..	37,256,000	37,256,000
1908-09	30,229,222	(a) 17,201,339	47,430,561	..	22,536,000	22,536,000
1909-10	14,172,394	(a) 30,676,828	44,249,222	..	24,800,000	24,800,000
1910-11	36,196,505	(a) 29,722,576	65,919,081	..	40,200,000	40,200,000
1911-12	25,089,004	(a) 54,029,365	79,118,369	..	41,760,000	41,760,000

(a) The number of silver pieces coined include British and Straits dollars, fifty, twenty, ten, and five cent pieces, the details of which appear in table No. 13
(b) See note (a) to table No. 5

Continued on next page

No. 6—*continued*

NUMBER of PIECES of SILVER, NICKEL, COPPER, and BRONZE COINS struck in each of the two MINTS, in each official year from 1892-93 to 1911-12—continued

	COPPER			BRONZE	TOTAL COINAGE		
	Calcutta	Bombay	Total	Calcutta	Calcutta	Bombay	Total
1892-93	95,098,114	..	95,098,114		136,921,587	108,709,888	245,631,475
1893-94	93,077,276	..	93,077,276		113,115,704	55,125,269	168,240,973
1894-95	91,782,350	..	91,782,350		95,519,818	..	95,519,818
1895-96	65,969,579	..	65,969,579		80,401,454	3,316,063	83,717,571
1896-97	116,887,774	..	116,887,774		132,429,244	17,797,469	150,226,719
1897-98	129,633,915	640,000	130,273,915		149,342,639	36,563,364	185,906,003
1898-99	44,700,403	6,400,000	51,100,403		52,100,232	36,227,458	88,327,690
1899-1900	59,374,000	3,200,000	62,574,000		79,285,125	46,781,463	126,066,588
1900-01	41,668,140	..	41,668,140		105,364,897	125,001,980	230,366,877
1901-02	97,831,130	..	97,831,130		126,226,621	60,937,720	187,164,341
1902-03	96,175,350	..	96,175,350		155,678,967	91,796,003	247,474,970
1903-04	129,319,300	..	129,319,300		216,423,638	115,270,454	331,694,092
1904-05	138,641,802	..	138,641,802		208,692,936	89,076,784	297,769,720
1905-06	157,062,608	..	157,062,608		252,303,719	122,220,868	374,524,587
1906-07	73,421,858(a)	..	73,421,858	123,829,369	326,275,941	160,931,270	487,207,211
1907-08	4,002,000(b)	..	4,002,000	263,727,431	368,921,038	148,985,306	517,906,344
1908-09	7,615,044(c)	..	7,615,044	90,362,112	128,206,378	39,737,339	167,943,717
1909-10	4,500,000(d)	..	4,500,000	50,775,680	69,448,074	54,876,828	124,324,902
1910-11	5,000,000(d)	..	5,000,000	80,668,421	121,864,926	69,922,576	191,787,502
1911-12	(d)5,252,500	..	5,252,500	63,443,584	93,785,928	95,789,365	189,574,393

(a) See note (a) to tables Nos. 5-A and 7
(b) Copper coinage for Ceylon and the Straits
(c) Copper coinage for the Straits
(d) Copper coinage for Ceylon, including 504,500 pieces representing Amman Cash coined in 1911-12 for the Pudukottai State

MINT AND COINAGE

No. 7

NUMBER of PIECES of the several denominations of COPPER and BRONZE COINS, exclusive of CENTS and other FOREIGN COINS, struck in each of the two MINTS, and the TOTAL struck, in each official year from 1892-93 to 1911-12

	COPPER					BRONZE (a)			TOTAL
	CALCUTTA			BOMBAY		CALCUTTA			
	Single pice	Pies	Half pice	Single pice	Pies	Single pice	Pies	Half pice	
1892-93	68,131,253	13,792,523	4,774,338	..	..	..	..	..	86,698,116
1893-94	76,038,400	10,034,076	7,004,800	..	..	..	..	..	93,077,276
1894-95	(b) 51,899,944	18,391,524	(c) 7,776,882	..	..	..	..	..	78,068,350
1895-96	35,743,600	15,207,753	9,873,826	..	..	..	..	..	60,825,179
1896-97	109,852,800	921,600	6,113,374	..	..	..	..	..	116,887,774
1897-98	82,288,000	20,822,400	8,483,515	..	..	..	..	..	111,593,915
1898-99	12,118,400	13,881,600	12,940,403	..	..	..	..	..	38,940,403
1899-1900	36,896,000	10,056,000	7,936,000	..	..	..	..	..	54,888,000
1900-01	30,534,240	..	5,219,900	..	..	..	..	..	35,754,140
1901-02	59,337,760	17,140,554	6,882,816	..	..	..	..	..	83,361,130
1902-03	76,752,966	4,204,800	9,174,084	..	..	..	..	..	90,131,850
1903-04	105,974,400	7,883,044	5,376,000	..	..	..	..	..	119,233,444
1904-05	104,594,336	16,506,127	8,464,020	..	..	..	..	..	129,564,483
1905-06	130,058,484	13,060,449	8,921,600	..	..	..	..	..	152,040,533
1906-07	47,228,800	9,072,000	6,345,600	..	..	115,785,600	2,184,000	5,859,769	186,475,769
1907-08	..	..	..	..	..	(d) 234,681,600	20,985,600	8,060,231	263,727,431
1908-09	..	..	..	..	..	(e) 58,290,112	22,036,800	10,035,200	90,362,112
1909-10	..	..	..	..	..	29,966,080	12,316,800	8,492,800	50,775,680
1910-11	..	..	..	..	..	47,265,685	20,874,706	12,528,030	80,668,421
1911-12	..	(f) 504,500	..	..	..	55,918,260	2,645,294	4,879,970	63,948,024

(a) By Notification No. 3895A of the Government of India, dated the 11th July 1906, the coining and issue of bronze coins of the denominations of pice, half pice and pie were ordered, and the coining of copper coins ceased with effect from the 1st August 1906

(b) Includes 6,155,544 pice for the Bikaner State

(c) Includes 500,000 half pice for the Bikaner State

(d) Includes 6,400,000 pice for the Bikaner State

(e) Includes 224,000 pice for the Sailana Durbar

(f) Represents Amman Cash for the Pudukottai State

No. 7-A

NUMBER of PIECES of the several denominations of COPPER COINS, other than those of the GOVERNMENT of INDIA, struck in the CALCUTTA and BOMBAY MINTS, in each official year from 1892-93 to 1911-12

	CALCUTTA									BOMBAY
	British East Africa pice	Ceylon cents				Straits cents			Manasir coins for Aden	British East Africa pice
		5 cents	cents	½ cents	¼ cents	cents	½ cents	¼ cents		
1892-93	2,400,000	1,000,000	5,000,000	..	..	..	..	..	..	..
1893-94	..	..	..	..	..	..	..	..	..	..
1894-95	640,000	..	..	4,040,000	..	9,034,000	..	..	..	..
1895-96	..	..	..	..	..	4,466,000	..	..	678,400	..
1896-97	..	..	..	..	..	..	..	..	..	..
1897-98	..	..	..	..	..	18,040,000	..	..	..	640,000
1898-99	..	..	..	4,000,000	160,000	..	..	1,600,000	..	6,400,000
1899-1900	..	..	..	..	..	2,086,000	..	2,400,000	..	3,200,000
1900-01	..	..	1,000,000	..	..	2,914,000	..	2,000,000	..	..
1901-02	..	..	..	..	..	12,434,000	..	2,036,000	..	..
1902-03	..	..	1,014,000	2,020,000	216,000	2,793,500	..	..	..	..
1903-04	..	..	1,021,500	2,011,800	..	7,052,556	..	..	..	..
1904-05	..	..	1,507,250	1,000,000	102,625	6,467,444	..	..	..	..
1905-06	..	..	1,508,770	1,505,705	..	..	..	2,607,600	..	..
1906-07	..	..	1,751,080	1,520,027	..	7,504,351	..	..	..	..
1907-08	..	..	2,000,000	2,000,000	..	2,000	..	..	..	—
1908-09	..	..	..	..	..	5,015,044	1,400,000	1,200,000	..	—
1909-10	..	..	2,500,000	2,000,000	..	..	..	..	..	—
1910-11	..	..	5,000,000	..	..	..	..	..	..	..
1911-12	..	..	3,236,000	1,512,000	..	..	..	..	..	..

NOTE.—For value of these coins see table No. 12 and notes appended thereto

No. 8

VALUE (in rupees) of **GOLD** *IMPORTED into and EXPORTED from the* **BENGAL** *PRESIDENCY (including BURMA and EASTERN BENGAL AND ASSAM) from and to FOREIGN PORTS, of* **GOLD** *received into the CALCUTTA MINT, in each official year from 1892-93 to 1911-12*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINT		
	Imported	Exported	Net imports	From Individuals	From Government	TOTAL
1892-93	40,90,890	35,81,250	5,09,640	1,07,170	...	1,07,170
1893-94	54,92,930	9,25,240	45,67,690	29,720	...	29,720
1894-95	20,00,720	46,56,750	−26,56,030	...	2,120	2,120
1895-96	41,92,050	8,82,090	33,09,960	...	...	...
1896-97	77,81,980	...	77,81,980	...	500	500
1897-98	1,61,39,540	7,370	1,61,32,170			
1898-99	2,36,86,280	800	2,36,85,480			
1899-1900	3,72,78,510	4,500	3,72,74,010			
1900-01	4,60,28,368	13,62,660	4,46,65,708	(a)	(a)	(a)
1901-02	3,17,91,467	1,51,50,708	1,66,40,759			
1902-03	4,29,45,847	20,91,106	4,08,54,741			
1903-04	8,28,86,639	18,33,714	8,10,52,925			
1904-05	8,94,74,427	5,72,637	8,89,01,790	...	5,172	5,172
1905-06	5,13,05,357	21,92,210	4,91,13,147	1,04,485	31,444	1,35,929
1906-07	7,24,18,183	21,41,607	7,02,76,576	...	2,545	2,545
1907-08	5,72,01,903	3,07,698	5,68,94,205	...	2,489	2,489
1908-09	1,98,75,836	17,26,818	1,81,49,018	...	5,149	5,149
1909-10	3,52,37,300	1,44,365	3,50,92,935	...	2,510	2,510
1910-11	3,39,09,536	17,01,444	3,22,08,092	...	5,507	5,507
1911-12	7,01,17,324	2,89,516	6,98,27,808	...	5,696	5,696

(a) Gold received by the mint on behalf of the Paper Currency Department is omitted from this table

No. 9

VALUE (in rupees) of **SILVER** *IMPORTED into and EXPORTED from the* **BENGAL** *PRESIDENCY (including BURMA and EASTERN BENGAL and ASSAM) from and to FOREIGN PORTS, of* **SILVER** *received into the CALCUTTA MINT, and of the* **SILVER** *COINAGE in that MINT, in each official year from 1892-93 to 1911-12*

	From and to foreign ports			Received into the mint			Value of silver coinage				
	Imported	Exported	Net Imports	From Individuals	From Government	Total	Rupees	Half-rupees	Quarter rupees	One-eighth rupees	Total
1892-93 .	1,87,25,040	24,75,180	1,62,49,860	2,54,89,456	18,88,739	2,73,78,195	2,66,07,470	8,80,290	16,20,990	8,71,430	2,99,80,180
1893-94 .	1,38,03,090	27,07,850	1,10,95,240	29,09,373	33,33,293	62,42,666	56,01,170	..	16,08,640	10,00,340	82,10,150
1894-95 .	93,66,620	38,50,400	55,16,220	...	5,32,708	5,32,708	..	6,38,350	..	3,07,600	9,45,950
1895-96 .	1,05,78,270	11,47,040	94,31,230	...	27,43,003	27,43,003	..	10,55,410	6,63,180	12,08,540	29,27,130
1896-97 .	1,12,45,960	35,92,190	76,53,770	...	38,93,317	38,93,317	..	10,56,970	17,02,870	8,27,010	35,86,850
1897-98 .	1,78,63,560	1,24,76,350	53,87,210	12,90,322	28,49,779	41,40,101	17,21,260	..	14,71,110	15,12,880	47,05,250
1898-99 .	1,33,14,130	76,30,260	56,83,870	...	21,13,193	21,13,193	..	10,28,490	3,32,440	5,01,640	18,62,570
1899-1900	1,92,73,910	39,67,180	1,53,06,730	...	1,99,91,673	1,99,91,673	1,30,18,080	34,46,520	...	...	1,64,64,600
1900-01 .	2,11,10,260	54,66,326	1,56,43,934	1,49,96,492	4,30,36,470	5,80,32,962	6,00,22,971	...	4,01,455	2,13,074	6,06,37,500
1901-02 .	2,49,17,455	53,56,372	1,95,61,083	...	1,66,29,021	1,66,29,021	1,59,73,591	..	5,01,021	11,13,016	1,75,87,628
1902-03 .	1,73,56,639	64,60,646	1,08,95,993	...	5,52,11,160	5,52,11,160	5,13,31,176	..	6,17,880	5,54,288	5,25,03,344
1903-04 .	1,92,92,606	30,84,065	1,61,18,541	4,166	6,83,23,027	6,83,27,193	6,54,12,640	..	17,65,045	18,28,940	6,90,06,625
1904-05 .	3,68,08,653	12,50,345	3,55,58,308	...	4,44,25,022	4,44,25,022	4,07,21,640	..	25,06,533	24,12,920	4,56,41,093
1905-06 .	3,32,23,568	12,67,702	3,19,55,866	952	5,54,27,323	5,54,28,275	7,42,64,383	8,23,029	15,74,935	16,28,866	7,82,91,213
1906-07 .	9,10,97,720	46,57,906	8,64,39,814	990	9,04,22,168	9,04,23,158	9,31,72,018	15,18,054	26,67,985	27,68,081	10,01,26,138
1907-08 .	5,60,63,388	40,30,119	5,20,33,269	..	5,18,68,493	5,18,68,493	6,53,42,000	13,92,804	28,66,000	27,00,000	7,23,00,804
1908-09 .	1,65,69,823	36,72,099	1,28,97,724	...	1,64,33,878	1,64,33,878	1,48,00,000	7,88,249	17,70,953	8,46,114	1,82,05,316
1909-10 .	2,08,77,045	16,78,543	1,91,98,502	...	1,26,85,519	1,26,85,519	1,10,00,000	7,84,293	..	2,00,476	1,19,84,769
1910-11 .	1,82,67,524	31,00,119	1,51,67,405	...	1,37,45,289	1,37,45,289	80,00,000	17,06,252	20,06,000	20,95,000	1,38,07,252
1911-12 .	1,97,44,991	10,00,700	1,87,44,291	..	1,52,22,099	1,52,22,099	1,28,26,937	11,46,422	5,61,199	9,65,553	1,55,00,111

NOTE.—For a description of the silver received into the mint after the 26th June 1893 and the method of valuation see notes to tables Nos. 2 and 4-A

No. 10

VALUE (in rupees) of **GOLD** *IMPORTED into and EXPORTED from the* **BOMBAY** *PRESIDENCY (including SIND from and to FOREIGN PORTS, of* **GOLD** *received into the BOMBAY MINT, in each official year from 1892-93 to 1911-12*

	FROM AND TO FOREIGN PORTS			RECEIVED INTO THE MINT		
	Imported	Exported	Net imports	From Individuals	From Government	TOTAL
1892-93	1,35,27,780	4,23,50,320	—2,88,22,540	20	...	2
1893-94	2,52,75,070	2,40,77,100	11,97,970	...	...	...
1894-95	1,53,10,740	6,26,46,990	—4,73,36,250	...	...	...
1895-96	4,55,13,070	2,02,10,350	2,53,02,720	...	...	...
1896-97	3,66,63,190	2,20,01,410	1,46,61,780	...	...	...
1897-98	5,60,41,800	2,37,19,950	3,23,21,850			
1898-99	6,42,09,480	2,33,55,960	4,08,53,520			
1899-1900	7,34,32,480	2,00,77,460	5,33,55,020			
1900-01	6,74,57,422	10,91,96,186	—4,17,38,764	(a)	(a)	(a)
1901-02	4,39,07,792	4,78,97,232	—39,89,440			
1902-03	7,07,71,493	4,15,86,912	2,91,84,581			
1903-04	10,79,28,645	10,03,28,383	76,00,262			
1904-05	12,61,88,935	12,04,88,285	57,00,650	...	12,200	12,20
1905-06	9,31,00,464	14,06,57,626	—4,75,57,162	...	14,900	14,90
1906-07	10,73,29,656	3,43,29,264	7,30,00,392	...	5,930	5,93
1907-08	14,41,07,564	3,35,36,983	11,05,70,581	...	27,730	27,73
1908-09	5,94,36,434	3,81,54,001	2,12,82,433	...	12,750	12,75
1909-10	20,41,23,097	3,33,67,326	17,07,55,771	...	13,860	13,860
1910-11	24,00,99,038	3,74,34,868	20,26,64,170	...	42,640	42,640
1911-12	34,23,89,843	3,60,18,118	30,63,71,725	...	46,150	46,150

(a) Gold received by the mint on behalf of the Paper Currency Department is omitted from this table

No. 11

VALUE (in rupees) of **SILVER** *IMPORTED into and EXPORTED from the* **BOMBAY** *PRESIDENCY (including SIND) from and to FOREIGN PORTS, of* **SILVER** *received into the BOMBAY MINT, and of the* **SILVER** *COINAGE in that MINT, in each official year from 1892-93 to 1911-12*

	From and to Foreign ports			Received into the mint			Value of silver coinage				
	Imported	Exported	Net imports	From Individuals	From Government	Total	Rupees	Half-rupees	Quarter rupees	One-eighth rupees	Total
1892-93 .	13,25,89,050	1,98,04,150	11,27,84,900	9,59,04,540	1,86,610	9,60,91,150	9,42,00,000	5,52,010	10,14,670	11,68,400	9,69,35,080
1893-94 .	13,81,47,310	1,22,32,990	12,59,14,320	3,73,29,921	7,31,816	3,80,61,537	3,58,10,000	12,31,100	15,34,240	13,39,510	3,99,14,850
1894-95 .	6,79,25,280	97,97,230	5,81,28,050	...	1,61,994	1,61,994	...	...	...	...	...
1895-96 .	7,15,79,030	1,61,28,890	5,54,50,140	...	2,01,364	2,01,364	...	...	...	...	...
1896-97 .	7,13,21,210	2,33,07,560	4,80,13,650	...	30,89,539	30,89,539	...	5,21,110	5,96,230	10,29,340	21,46,680
1897-98 .	11,17,59,690	3,47,20,870	7,70,38,820	57,69,446	33,12,570	90,82,016	31,43,460	2,79,890	7,23,210	10,05,110	51,51,670
1898-99 .	7,59,34,480	4,06,24,990	3,53,09,490	22,15,837	11,91,369	34,07,206	41,79,600	2,28,930	5,13,990	1,98,560	51,21,080
1899-1900	7,47,38,110	5,48,59,730	1,98,78,380	...	12,25,739	12,25,739	...	55,87,150	...	2,08,000	57,95,150
1900-01 .	10,32,00,015	2,36,90,759	7,95,09,256	3,58,16,558	5,79,38,313	9,37,54,871	11,14,56,347	...	...	5,54,877	11,20,11,224
1901-02 .	9,52,25,241	4,48,03,291	5,04,21,950	52,75,010	1,14,54,573	1,67,29,583	3,35,46,869	...	...	2,13,235	3,37,60,104
1902-03 .	10,19,77,480	4,53,63,706	5,66,13,774	2,98,86,014	2,62,03,074	5,60,89,088	6,13,91,504	...	...	...	6,13,91,504
1903-04 .	16,20,63,065	4,28,89,224	11,91,73,841	12,15,446	6,37,52,590	6,49,68,036	9,63,04,916	...	...	...	9,63,04,916
1904-05 .	13,90,44,843	4,00,96,540	9,89,48,303	1,47,221	5,36,84,830	5,38,32,051	6,80,63,273	...	...	...	6,80,63,273
1905-06 .	13,50,71,051	89,21,891	12,61,49,160	6,39,202	8,10,74,830	8,17,14,032	12,17,23,238	...	...	...	12,17,23,238
1906-07 .	16,68,67,173	1,46,24,062	15,22,43,111	1,72,885	12,13,46,330	12,15,19,215	16,05,31,265	2,00,002	...	...	16,07,31,267
1907-08 .	15,66,40,984	1,20,70,583	14,45,70,401	...	6,99,29,050	6,99,29,050	10,79,27,893	9,27,843	...	...	10,88,55,736
1908-09 .	12,46,63,775	1,55,15,003	10,91,48,772	50,000	96,55,163	97,05,163	1,03,30,598	...	...	...	1,03,30,598
1909-10	10,20,04,538	2,12,42,230	8,07,62,308	51,459	98,77,170	99,28,629	97,71,397	...	...	...	97,71,397
1910-11 .	9,78,85,953	2,21,51,884	7,57,34,069	...	80,35,640	80,35,640	72,42,454	4,04,752	2,58,027	2,12,627	81,17,860
1911-12 .	9,82,25,101	6,21,48,709	3,60,76,392	...	98,54,273	98,54,273	1,16,81,687	2,92,715	2,92,045	3,07,762	1,25,74,209

NOTE.—For a description of the silver received into the mint after the 26th June 1893 and the methods of valuation see note to tables Nos. 2 and 4-A

No. 12

VALUE (in rupees) of the **NICKEL, COPPER,** *and* **BRONZE** *COINS struck in each of the two MINTS, in each official year from 1892-93 to 1911-12*

	NICKEL COINAGE (a)	COPPER COINAGE				BRONZE COINAGE		TOTAL OF COPPER AND BRONZE COINS
	BOMBAY MINT	CALCUTTA MINT		BOMBAY MINT		CALCUTTA MINT		
	One anna	Single pice, and half pice	Pies, cents, half cents, quarter cents, etc.	Single pice	Pies	Single pice and half pice	Pies	
1892-93	...	(b)11,39,350	1,71,840	..	..			13,11,190
1893-94	...	12,42,820	52,260	..	..			12,95,080
1894-95	...	(c)8,81,700	3,19,250	..	...			12,00,950
1895-96	..	(d)6,40,930	1,79,700	...	...			8,20,630
1896-97	...	17,64,210	4,800	...	...			17,69,010
1897-98	...	13,52,030	5,14,350	(e)10,000	..			18,76,380
1898-99	...	2,90,450	1,01,700	(e)1,00,000	...			4,92,150
1899-1900	..	6,38,500	1,12,810	(e)50,000	...			8,01,310
1900-01	...	5,17,880	86,820	..	..			6,04,700
1901-02	...	9,80,920	3,80,490	...	..			13,61,410
1902-03	...	12,70,937	1,05,534	...	...			13,76,471
1903-04	...	16,97,850	2,20,014	...	...			19,17,864
1904-05	...	17,00,412	2,51,815	...	...			19,52,227
1905-06	...	21,01,864	1,01,932	...	...			22,03,796
1906-07	...	(f)7,87,525	(f)2,41,209	...	..	18,54,929	11,375	Copper (f)10,28,734 Bronze 18,66,304
1907-08	23,28,500	...	(g)30,045	...	..	(h)37,29,870	1,09,300	Copper (g)30,045 Bronze 38,39,170
1908-09	14,08,500	...	(i)1,35,338	...	..	(j)9,89,183	1,14,775	Copper (i)1,35,338 Bronze 11,03,958
1909-10	15,50,000	...	(k)35,000	...	...	5,34,570	64,150	Copper (k)35,000 Bronze 5,98,720
1910-11	25,12,500	...	(k)50,000	...	...	8,36,401	1,08,722	Copper (k)50,000 Bronze 9,45,123
1911-12	26,10,000	...	(k)41,891	...	...	9,11,848	13,777	Copper 41,891 Bronze 9,25,625

(a) See note (a) to table No. 5

(b) Includes R37,500 for the Imperial British East Africa Company

(c) „ R10,000 „ „ „ „ and R1,00,000 for the Bikaner State

(d) „ R5,300 for the Manasir coins for Aden

(e) British East Africa Protectorate p'ce

(f) See note (a) to tables Nos. 5-A and 7

(g) Copper coinage for Ceylon and the Straits

(h) Includes R1,00,000 for the Bikaner State

(i) Copper coinage for the Straits

(j) Includes R3,500 for the Sailana State

(k) Copper coinage for Ceylon including R1,971 for Amman cash for the Pudukottai State

No. 13

NUMBER of BRITISH AND STRAITS DOLLARS and CENTS COINED in the INDIAN MINTS, and QUANTITY and VALUE of BRITISH and STRAITS DOLLARS EXPORTED from BRITISH INDIA, in each official year from 1895-96 to 1911-12

	NUMBER COINED							EXPORTS					
		BOMBAY MINT											
	CALCUTTA MINT	British dollars	Straits dollars	Twenty cents (g)	Ten cents (a)	Five cents (a)	TOTAL	From Calcutta		From Bombay		TOTAL	
								Oz.	₹	Oz.	₹	Oz.	₹
1895-96	..	3,316,063	..	..	..	..	3,316,063	..	..	2,733,669	60,34,829	2,733,669	60,34,829
1896-97	..	6,135,617	..	..	..	..	6,135,617	..	..	5,391,134	1,08,88,332	5,391,134	1,08,88,382
1897-98	..	21,286,427	..	..	..	..	21,286,427	..	..	18,168,942 (b) 169	3,17,36,253 300	18,169,111	3,17,36,553
1898-99	..	21,545,564	..	..	..	..	21,545,564	..	..	18,398,119	3,04,25,750	18,398,119	3,04,25,750
1899-1900	..	30,743,159	..	..	..	..	30,743,159	..	..	26,404,282	4,46,68,533	26,404,282	4,46,68,533
1900-01	363,372	9,106,619	..	..	..	..	9,469,991	306,132	5,56,644	8,506,179	1,46,44,783	8,812,311	1,52,01,427
1901-02	1,513,685	25,684,971	..	..	..	..	27,198,656	1,201,095	21,54,288	21,834,128	3,63,99,303	23,035,223	3,85,53,591
1902-03	1,266,618	30,404,499	..	..	..	..	31,671,117	1,036,382	16,34,828	26,328,954	3,81,54,526	27,360,336	3,97,89,354
1903-04	..	3,955,647	15,009,891	..	..	..	18,965,538	1 ..	2 ..	4,326,799 (c)12,371,421	64,81,124 2,06,73,283	16,698,221	2,71,54,409
1904-05	..	648,847	20,364,664	..	..	..	21,013,511	.. ..	.. ..	551,649 (c)18,287,210	8,27,872 3,05,22,256	18,838,859	3,13,50,128
1905-06	..	..	..	..	..	..	(d) 497,630	..	..	(d) 217,214	3,65,755	217,214	3,65,755
1906-07	..	..	..	..	..	..	..	(e) 364	983	2,568 (e) 1,077	5,088 2,640	4,009	8,711
1907-08	..	1,945,726	..	..	..	..	1,945,726	(e) 341	675	1,681,831	(f)28,54,362	1,682,172	28,55,037
1908-09	..	6,870,741	..	..	..	..	6,870,741	(e) 621	1,248	5,902,692	91,34,479	5,903,313	91,35,727
1909-10	..	5,954,218	..	..	11,088,198	3,263,015	20,305,431	..	..	5,153,446	77,58,060	5,153,446	77,58,060
1910-11	..	5,552,910	..	3,084,365	1,560,419	8,739,800	18,937,494	347	825	4,460,931	72,84,837	4,461,278	72,85,662
1911-12	..	87,470,509	..	..	96,797	564,668	38,131,974	146	335	31,343,337	5,00,01,338	31,343,481	5,00,01,723

NOTE.—The British dollar is 416 grains Troy in weight and of 900 millesimal fineness

(a) The coinage of these cent pieces was undertaken since October 1909
(b) From Madras ports
(c) Straits dollars of the same weight and fineness as British dollars
(d) Fifty cent pieces. The Straits fifty cent piece weighs 209·52 grains and is of 800 millesimal fineness
(e) From Burma ports
(f) Includes ₹150 being the value of British dollars exported from Madras
(g) The coinage of the twenty cent pieces commenced in May 1910

No. 14

QUANTITY of SILVER (in tolas) passed into the MINTS in*

	1891	1892	1893	1894	1895	1896	1897	1898	1899	1900
In Bombay—										
Baroda . . .	...	2,874,000	1,490,225	...	201,015	...	..	..	...	...
Others . . .	44,199	378,683	1,144,124	1,186,793	1,485,293	638,769	1,262,175	994,241	242,485	113,890
TOTAL BOMBAY .	44,199	2,352,683	2,634,349	1,186,793	1,686,308	638,769	1,262,175	994,241	242,485	113,890
Hyderabad . . .	59,577	915,461	606,865	...	..	...	...	..	224,700	478,739
In Rajputana—										
Jaipur . . .	1,396,643	1,669,161	1,718,749	1,335,819	1,642,803	1,677,498	1,617,916	164,508	40,236	...
Udaipur . . .	417	4,544	46,079	10,757	53,634	60,114	58,480	195,393	171,706	31,544
Others . .	1,674,667	1,668,668	5,750,853	2,701,737	959,965	177,212	750,176	156,592	10,560	1,413
TOTAL RAJPUTANA .	3,071,727	3,342,373	7,515,681	4,048,313	2,656,402	1,909,739	2,426,572	516,493	222,502	32,957
In Central India—										
Gwalior . . .	220,981	958,023	1,638,743	1,519,633	1,157,010	1,451,213	1,100,693	170,129	...	...
Indore . . .	3,479,472	3,293,702	2,982,485	1,614,396	344,420	3,947,210	1,057,839	..	44,706	..
Others . . .	9,888	475,968	404,093	49,693	...	708	3,375	3,683	13,888	16,291
TOTAL CENTRAL INDIA .	4,190,341	4,727,693	5,025,321	3,183,722	1,501,430	5,399,131	2,161,907	173,812	58,594	16,291
Travancore] . . .	13,040	23,274	32,338	3,047	...	8,704	27,064	38,051	83,458	30,425
Kashmir . . .	...	117,399	115,634	69,933	...	...	...	...	...	...
Others—										
Punjab States .	88,508	251,754	70,765	64,545	26,244	250	62,177	77,216	10,503	25,740
GRAND TOTAL .	7,467,392	12,630,637	16,000,953	8,556,353	5,870,384	7,956,593	5,939,895	1,799,813	842,242	698,042

Abstract of the

	New silver	Old coins recalled
	tolas	tolas
1891	7,467,393	2,239,962
1892	12,630,637	2,387,952
1893	16,000,953	3,172,788
1894	8,556,353	926,586
1895	5,870,384	4,887,098
1896	7,956,593	3,762,001
1897	5,939,895	1,801,589
1898	1,799,813	1,813,298
1899	842,242	1,260,756

NATIVE STATES in each calendar year from 1891 to 1911

1901	1902	1903	1904	1905	1906	1907	1908	1909	1910	1911	
											In Bombay—
...	...	...	...	...	...	...	...	...	..	...	Baroda
...	...	...	...	...	...	...	...	595,454	..	...	Others
...	...	...	...	...	..	..	..	595,454	...	..	TOTAL BOMBAY
2,203	705,645	1,044,265	8,404,348	6,455,278	18,873,519	3,795,206	2,736	3,861	2,089	2,066	Hyderabad
											In Rajputana—
...	..	...	...	..	..	...	...	...	..	4,081	Jaipur
230,658	142,929	64,137	338,271	1,456	142,961	38,372	9,055	421	..	144,584	Udaipur
2,386	7,745	2,333	3,219	902	3,200	38,380	26,530	...	...	...	Others
233,044	150,674	66,470	341,490	2,358	146,161	76,752	35,585	421	...	148,665	TOTAL RAJPUTANA
											In Central India—
...	...	..	...	...	...	...	...	...	..	...	Gwalior
...	..	..	...	..	...	..	..	..	..	..	Indore
26,867	20,408	17,857	5,163	50,000	40,000	72,382	17,500	37,530	23,973	5,073	Others
26,867	20,408	17,857	5,163	50,000	40,000	72,382	17,500	37,530	23,973	5,073	TOTAL CENTRAL INDIA
40,443	42,551	...	...	11,595	...	5,368	42,520	17,959	45,528	36,065	Travancore
...	...	...	...	...	...	...	...	...	...	..	Kashmir
											Others—
46,629	..	...	...	6,549	5,833	54,016	112,373	195,555	32,465	28,219	Punjab States
349,183	919,278	1,128,592	8,811,001	6,525,780	19,065,513	4,003,724	210,714	850,780	104,055	220,088	GRAND TOTAL

foregoing Statement

	New silver	Old coins recalled
	tolas	tolas
1900	698,042	2,176,212
1901	349,183	168,900
1902	919,278	169,485
1903	1,128,592	2,308,642
1904	8,811,001	7,084,913
1905	6,525,780	2,670,812
1906	19,065,513	14,875,266
1907	4,003,724	1,530,696
1908	210,714	8,036,556
1909	850,780	3,906,034
1910	104,055	812,636
1911	220,088	3,179,588

No. 15

OUTTURN in the INDIAN MINTS of SILVER BULLION IMPORTED from ENGLAND

Note.—This table states approximately the sterling cost of a rupee coined during the period when the mints were still open to the receipt of silver from the public for coinage. The cost was determined by the sterling price of silver and the cost of sending it from London to India, to which were added the mint seignorage and other charges. The calculations used in the preparation of this table are as follows :—

Column A.—To the cost of an ounce Troy of standard silver in London, 1 per cent is added for freight and charges for remitting, and to the total cost ⅛ per cent is added as interest for the time taken by a bullion remittance in excess of the time occupied by a remittance by bill. This sum is divided by the mint outturn of an ounce of fine silver bullion received into the mint after cutting, as given below, and the quotient, showing the cost of a Government rupee in India in pence, is entered in column A :

One ounce Troy of English standard silver	=2·6909
Mint duty and melting charge at R21 per mille	=·0565
NET VALUE	2·6344
Mint loss in melting at ·25 per mille	=·0007
MINT NET OUTTURN	2·6337

Column B.—The rates in this column are based on the same data as in A, except that ½ per cent is added as interest.

Column C.—The rates in this column are based on the transit charges being 1¼ per cent, namely, freight ½ per cent, insurance ½ per cent, boxes, packing, etc., ⅛ per cent, and brokerage ⅛ per cent, interest at ⅛ per cent. The mint outturn of an ounce of fine silver bullion is R2·6337.

Column D.—The rates in this column are based on the same data as in C, except that interest is taken at ½ per cent instead of ⅛ per cent.

The following are the data used in calculating the results stated in these columns :—

English standard silver	= 37/40ths fine
Indian „ „	= 11/12ths fine
1 ounce Troy	= 2⅞ tolas

Charges in England : Freight, insurance, boxes, packing, brokerage, etc. = 1 to 1¼ per cent

Interest = 6% per annum on the time of transit of a silver shipment in excess of the transit of a bill. The excess is taken to be 7 and 28 days, and the interest for the time, one-eighth and one-half per cent, respectively.

Charges in India : Mint duty (seignorage) = 2%
Melting charge = 1‰
Loss in melting inferior silver = 0·25‰

Price of an ounce Troy of standard silver in London in pence	Ratio of gold to silver—1 to :	COST OF A RUPEE IN INDIA (IN PENCE)			
		TRANSIT CHARGES AT 1 PER CENT		TRANSIT CHARGES AT 1¼ PER CENT	
		Interest ⅛ per cent	Interest ½ per cent	Interest ⅛ per cent	Interest ½ per cent
		A	B	C	D
20	47·15	7·6794	7·7082	7·6984	7·7272
21	44·90	8·0634	8·0936	8·0833	8·1136
22	42·86	·4473	·4790	·4683	·5000
23	41·00	·8313	·8644	·8532	·8863
24	39·29	9·2153	9·2498	9·2381	9·2727
24¼	38·89	·3113	·3462	·3343	·3693
24½	38·49	·4073	·4425	·4306	·4659
24¾	38·10	·5033	·5389	·5268	·5625

Price of an ounce Troy of standard silver in London in pence	Ratio of gold to silver—1 to :	COST OF A RUPEE IN INDIA (IN PENCE)			
		TRANSIT CHARGES AT 1 PER CENT		TRANSIT CHARGES AT 1¼ PER CENT	
		Interest ⅛ per cent	Interest ½ per cent	Interest ⅛ per cent	Interest ½ per cent
		A	B	C	D
25	37·72	9·5993	9·6352	9·6230	9·6591
25¼	37·35	·6952	·7316	·7192	·7556
25½	36·98	·7912	·8279	·8155	·8522
25¾	36·62	·8872	·9243	·9117	·9488
26	36·27	·9832	10·0206	10·0079	10·0454
26¼	35·92	10·0792	·1170	·1042	·1420
26½	35·58	·1752	·2133	·2004	·2386
26¾	35·25	·2712	·3097	·2966	·3352

No. 15—*continued*

OUTTURN in the INDIAN MINTS of SILVER BULLION IMPORTED from ENGLAND—continued

Price of an ounce Troy of standard silver in London in pence	Ratio of gold to silver—1 to :	COST OF A RUPEE IN INDIA (IN PENCE)				Price of an ounce Troy of standard silver in London in pence	Ratio of gold to silver—1 to :	COST OF A RUPEE IN INDIA (IN PENCE)			
		TRANSIT CHARGES AT 1 PER CENT		TRANSIT CHARGES AT 1½ PER CENT				TRANSIT CHARGES AT 1 PER CENT		TRANSIT CHARGES AT 1½ PER CENT	
		Interest ⅛ per cent	Interest ½ per cent	Interest ⅛ per cent	Interest ½ per cent			Interest ⅛ per cent	Interest ½ per cent	Interest ⅛ per cent	Interest ½ per cent
		A	B	C	D			A	B	C	D
27	34·93	10·3672	10·4060	10·3929	10·4318	35¾	26·37	13·7269	13·7783	13·7609	13·8125
27¼	34·61	·4632	·5024	·4891	·5284	36	26·19	·8229	·8747	·8571	·9090
27½	34·29	·5592	·5987	·5853	·6250	36½	25·84	14·0149	14·0674	14·0496	14·1022
27¾	33·98	·6552	·6951	·6815	·7215	37	25·49	·2069	·2601	·2421	·2954
28	33·68	·7512	·7914	·7778	·8181	37½	25·15	·3989	·4528	·4345	·4886
28¼	33·38	·8472	·8878	·8740	·9147	38	24·82	·5909	·6455	·6270	·6818
28½	33·09	·9432	·9841	·9702	11·0113	38½	24·49	·7829	·8382	·8195	·8749
28¾	32·80	11·0391	11·0805	11·0665	·1079	39	24·18	·9748	15·0309	15·0119	15·0681
29	32·52	·1351	·1768	·1627	·2045	39½	23·87	15·1668	·2236	·2044	·2613
29¼	32·24	·2311	·2732	·2589	·3011	40	23·57	·3588	·4163	·3968	·4545
29½	31·97	·3271	·3695	·3552	·3977	40½	23·28	·5508	·6090	·5893	·6477
29¾	31·70	·4231	·4659	·4514	·4943	41	23	·7428	·8017	·7817	·8409
30	31·43	·5191	·5622	·5476	·5909	41½	22·72	·9348	·9944	·9742	16·0340
30¼	31·17	·6151	·6586	·6439	·6875	42	22·45	16·1267	16·1872	16·1667	·2272
30½	30·92	·7111	·7550	·7401	·7841	43	21·93	·5107	·5726	·5516	·6136
30¾	30·67	·8071	·8513	·8363	·8806	44	21·43	·8947	·9580	·9365	17·0000
31	30·42	·9031	·9477	·9325	·9772	45	20·96	17·2787	17·3434	17·3214	·3863
31¼	30·18	·9991	12·0440	12·0288	12·0738	46	20·50	·6626	·7288	·7063	·7727
31½	29·94	12·0951	·1404	·1250	·1704	47	20·06	18·0466	18·1142	18·0913	18·1590
31¾	29·70	·1911	·2367	·2212	·2670	48	19·65	·4306	·4996	·4762	·5454
32	29·47	·2870	·3331	·3175	·3636	49	19·24	·8146	·8850	·8611	·9318
32¼	29·24	·3830	·4294	·4137	·4602	50	18·86	19·1985	19·2704	19·2460	19·3181
32½	29·02	·4790	·5258	·5099	·5568	51	18·49	·5825	·6558	·6309	·7045
32¾	28·79	·5750	·6221	·6062	·6534	52	18·13	·9665	20·0412	20·0159	20·0909
33	28·58	·6710	·7185	·7024	·7500	53	17·79	20·3504	·4266	·4008	·4772
33¼	28·36	·7670	·8148	·7986	·8465	54	17·46	·7344	·8121	·7857	·8636
33½	28·15	·8630	·9112	·8948	·9431	55	17·15	21·1184	21·1975	21·1706	21·2499
33¾	27·94	·9590	13·0075	·9911	13·0397	56	16·84	·5023	·5829	·5556	·6363
34	27·74	13·0550	·1039	13·0873	·1363	57	16·54	·8863	·9683	·9405	22·0227
34¼	27·53	·1510	·2002	·1835	·2329	58	16·26	22·2703	22·3537	22·3254	·4099
34½	27·33	·2470	·2966	·2798	·3295	59	15·98	·6542	·7391	·7103	·7954
34¾	27·14	·3430	·3929	·3760	·4261	60	15·72	23·0382	23·1245	23·0952	23·1818
35	26·94	·4390	·4893	·4722	·5227	61	15·46	·4222	·5099	·4802	·5681
35¼	26·75	·5350	·5856	·5684	·6193	62	15·21	·8062	·8953	·8651	·9545
35½	26·56	·6309	·6820	·6647	·7159						

PAPER CURRENCY

[TABLES 1 TO 6, PAGES 43 TO 51]

(Compiled from special returns made by the Head Commissioner of Paper Currency)

Under Acts VI of 1839, III of 1840, and IX of 1843, the Presidency Banks of Bengal, Bombay, and Madras were authorised to issue notes payable on demand, but the issue of the notes was practically limited to the three cities of Calcutta, Bombay, and Madras. These Acts were repealed, on the 1st March 1862, by Act XIX of 1861, providing for the issue of a paper currency through a Government Department, by means of notes of the Government of India payable to bearer on demand. Since then no banks have been allowed to issue notes in India.

This Act was replaced first by Act III of 1871 and subsequently by Act XX of 1882. The Act of 1882 was amended by Acts XV of 1890, VIII of 1893, XXI of 1896, II of 1898, VIII of 1900, IX of 1902, and VI of 1903; all these Acts were superseded by Act III of 1905, which again was amended by Act II of 1909. The last two enactments have been repealed by Act II of 1910, which again has been amended by Act VII of 1911.

By the Act of 1882, the Paper Currency was extended to Burma, which province had not been included in the former arrangements.

By Act XV of 1890, the maximum limit of that portion of the reserve held against the note circulation which may be invested in Government securities was raised from sixty millions to eighty millions of rupees.

Act VIII of 1893 gave effect to the decision of the Government of India (1) to close the Indian mints to the unrestricted coinage of silver for the public, and (2) to issue currency notes in exchange for gold coin or bullion to any amount, the law until then having provided only for the issue of notes against silver.

Act XXI of 1896 empowered the Government of India to raise the limit of the reserve which may be invested in Government securities to one hundred millions.

Act II of 1898, which was designed as a temporary measure of relief to a stringent money market, empowered the Governor General in Council to issue currency notes on the security of gold deposited in England. The Act terminated on the 21st July 1900, but the authority given to Government was continued, by Act VIII of 1900, for another two years, this Act also giving the Secretary of State for India power to expend the gold so deposited in the purchase of silver for remittance to India for coinage. The Act of 1900 was continued by Act IX of 1902, and the authority given as a temporary measure was made permanent.

Act VI of 1903, which was designed to increase the circulation of five-rupee notes, declared such notes, when issued from any town outside Burma, to be legal tender throughout British India, except Burma, and authorised their encashment at any office of issue in British India, except Burma.

Act III of 1905 repealed all these Acts and re-enacted their provisions in a consolidated form. It further raised the limit of the invested portion of the reserve from 100 to 120 millions of rupees, and allowed a part of the investment not exceeding 20 millions of rupees to be made in sterling securities.

Act II of 1909 declared five-rupee notes to be legal tender throughout British India and authorised their encashment at any office of issue in British India.

Act II of 1910 repealed Acts III of 1905 and II of 1909 and amended and consolidated the law on the subject. By it, a note of the value of five, ten, or fifty rupees, as well as a note of any other denominational value which the Governor General in Council may, by notification in the *Gazette of India*, so specify, was declared to be a "universal currency note," that is, legal tender throughout British India and encashable at any office of issue in British India; the then existing sub-circles of Cawnpore, Lahore, Karachi, and Calicut were abolished, and the first three of these constituted separate circles of issue in addition to Calcutta, Madras, Bombay, and Rangoon. At the same time, by a notification issued under the Act, the further issue of 20-rupee notes was discontinued. By another notification issued in 1911 under section 2 of the same Act a currency note of the denominational value of one hundred rupees was declared to be a "universal currency note."

Act VII of 1911 raised the invested portion of the Currency Reserve from 12 crores to 14 crores with permission to make the additional investment in sterling securities if desired.

Department of Paper Currency.—The function of this department is to issue, without any limits, promissory notes (called currency notes) of the Government of India payable to the bearer on demand, of the denominations of R5, 10, 50, 100, 500, 1,000, and 10,000, the issue being made in exchange for rupees or half rupees or for gold coin, which is legal tender, from any Paper Currency office or agency, and for gold bullion and gold coin, which is not legal tender, from circle offices on the requisition of the Comptroller General.

The present circles and offices of issue of the notes and the territories within which the notes of each circle are legal tender, are as follows:

Offices of issue	Officers in charge	Circles or geographical limits within which notes are legal tender
Calcutta	Head Commissioner of Paper Currency (Comptroller General)	All the territory under the Lieutenant-Governors of Bengal and Eastern Bengal and Assam and the territories under the Superintendent, Port Blair, and the Chief Commissioner, Andamans
Cawnpore	Commissioner of Paper Currency (Accountant General, United Provinces)	The territory under the Lieutenant-Governor of the United Provinces of Agra and Oudh
Lahore	Commissioner of Paper Currency (Accountant General, Punjab)	The territory under the Lieutenant-Governor of the Punjab and the Chief Commissioner of the North-West Frontier Province

PAPER CURRENCY—*continued*

Offices of issue	Officers in charge	Circles or geographical limit within which notes are legal tender
Madras . . .	Commissioner of Paper Currency (Accountant General, Madras)	All the districts in the Madras Presidency and Coorg
Bombay . . .	Commissioner of Paper Currency (Accountant General, Bombay)	All the districts of the Bombay Presidency proper, the Central Provinces and Berar, and the areas in the Hyderabad State in which the Governor-General in Council exercises jurisdiction
Karáchi . .	Commissioner of Paper Currency (Accountant General, Bombay)	The province of Sind and the territories administered by the Agent to the Governor-General in Baluchistan
Rangoon . .	Commissioner of Paper Currency (Accountant General, Burma)	All the territory under the Lieutenant-Governor of Burma (except the Shan States)

Five subordinate offices, Nagpur, Akola, Trichinopoly, Vizagapatam, and Coconada, were open for several years, but were closed, the first two and the fifth in 1882 and the two others in 1872. The Currency office at Allahabad was transferred to Cawnpore on the 1st February 1908.

Supply and issue of currency notes.—Currency notes are supplied by the Secretary of State through the Bank of England on an indent from the Head Commissioner. The Head Commissioner or Commissioners supply Currency Agents with all the notes required for the purposes of the Paper Currency Act. Every such note, other than a "universal" note, bears upon it the name of the place from which it is issued and every note is impressed with the signature of the Head Commissioner or of a Commissioner or Deputy Commissioner.

The officers in charge of the circles of issue are authorised to issue, from the office or offices established in their circles, currency notes in exchange for the amount thereof (1) in rupees or half-rupees or in gold coin which is legal tender under the Indian Coinage Act; or in rupees made under the Native Coinage Act, IX of 1876, and (2) on the requisition of the Comptroller General, to all treasuries, in gold coin which is not legal tender under the Coinage Act or gold bullion at the rate of one Government rupee for 7·53344 grains troy of fine gold. Currency notes can also be issued against gold coin or bullion or silver bullion or sterling securities held by the Secretary of State for India in Council.

Notes when legal tender and when payable.—Every note is a legal tender in its own circle (except by Government at the office of issue) for the amount expressed in that note; that is to say, whenever a note forms the integral sum, or a portion, of any payment, either to Government on account of a revenue or other claim, or to any body corporate or person in British India, it is a legal tender. Five, ten, fifty, and hundred rupee notes are legal tender throughout British India.

Notes of higher denominations than five, ten, fifty, and hundred rupees are payable only at the office or offices of issue of the town from which they have been issued. Any note of the old subordinate circles of Lahore, Cawnpore, Karachi, and Calicut which may still be in circulation are payable at the office of the Presidency circle to which those sub-offices were subordinate. Five, ten, fifty, and hundred rupee notes are payable at any office of issue in British India. In ordinary circumstances every Government treasury, of which there are about 250 in British India, cashes or exchanges notes if it can do so without inconvenience; and when this cannot be done conveniently for large sums, small sums can generally be exchanged for travellers.

By executive orders, 20-rupee notes already in circulation are legal tender throughout British India and encashable at any office of issue in British India, but notes of this value will not be issued in future.

Reserve.—The whole amount of currency notes in circulation is secured by a reserve of gold and silver coin or bullion and securities of the Government of India or of the United Kingdom. The total amount of such securities is limited to 140 millions of rupees, of which not more than 40 millions of rupees may be in sterling securities. Under the Act of 1882 the maximum limit of the securities was fixed at sixty millions of rupees; but, the issues having largely expanded, the Government of India was empowered by Act XV of 1890 to raise the limit to eighty millions. The power was utilised to raise the invested reserve to seventy millions on the 19th December 1890, and to eighty millions a year later, on the 3rd December 1891. By Notification No. 5366 of the 18th December 1896, the invested reserve was raised to one hundred millions, the power to do so having been given by Act XXI of 1896. Act III of 1905 raised the limit to 120 millions and in August of that year 20 millions of the reserve were invested by the Secretary of State in consols and exchequer bonds. In 1908-09 the exchequer bonds were replaced by Consols. By Act VII of 1911 the limit was raised further to 140 millions, and in April of that year 20 millions were invested by the Secretary of State in Consols.

Under the Gold Note Acts of 1898 and 1900, the Government of India had obtained authority to hold a part of the metallic portion of the reserve in gold coin (or temporarily in silver bullion) in London instead of in India. The object of these enactments was merely to afford temporary relief to the Indian money market in seasons of stress. A certain amount of gold had in this way been held in London during 1899 and 1900, but not to any large extent, and the occasion for doing so ceased, except in regard to gold in transit, from the middle of 1900. Act II of 1910, however, gives full power to hold the metallic portion of the reserve or any part of it, either in London or in India or partly in both places, and also in gold coin or bullion or in rupees or silver bullion, at the free discretion of Government subject only to the exception that rupees should be kept only in India and not in London. A currency chest was accordingly opened in London and a sum of £6,000,000 was remitted from India in pursuance of this policy, and a further sum of £1,045,000 was transferred to the chest from the

PAPER CURRENCY—*concluded*

Secretary of State's balances during the course of 1905-06. On the 31st March 1912 the London currency chest held £5,700,000 on behalf of the Currency Reserve.

The metallic reserve may consist of sovereigns, half sovereigns, rupees, and half rupees, and gold and silver bullion, the last named being valued at the sum spent on the purchase of such bullion. No gold was contained in the reserve between March 1876 and February 1898, and the quantity increased very slowly until February 1899, but from that date it rose rapidly till the end of March 1900 when it amounted to £7,500,012. Government then took measures to reduce what was considered to be an inconveniently large gold reserve, and at the end of March 1901 the value of the gold reserve had fallen to £5,778,518. In the next three years it again increased continuously from £7,023,921 at the end of 1901-02 to £9,859,564 at the end of 1902-03 and £10,789,567 at the end of 1903-04. During the next three years it remained practically steady, the amount held on the 31st March 1907 being £10,688,841. In 1907-08 the serious monetary crisis in America and the contraction in the exports from India owing to the famine led to a very large increase in the demand for gold at the Currency offices with the result that on the 31st March 1908 the value of the gold reserve had fallen to £6,417,841 inclusive of £3,705,000 held in England. Adverse trade conditions continued in 1908-09 and on the 31st March 1909 the gold reserve had dwindled down to £1,523,414, of which £1,500,000 was held in England. Normal conditions returned in 1909-10 and the stock of gold in the reserve rose to £8,701,716 on 31st March 1910. On the 31st March 1911 the stock of gold in the reserve amounted to £11,231,484. It rose to £21,254,417 on the 31st March 1912.

The interest accruing on the invested reserve is entered in a separate account, and paid to the credit of the Government of India, under the head "Profits of note circulation." The interest on the one hundred and forty millions of rupees in the invested reserve amounted in 1911-12 to R44,90,450 made up of Rs. 34,70,420 in India and Rs. 10,20,030 in England, the expenditure of the Department being about R18,57,190 on the average for the last five years.

The average monthly circulation of the notes has been, in millions of rupees:

Five years ending	1880-81	129·07
,,	1885-86	142·65
,,	1890-91	171·67
,,	1895-96	282·44
,,	1900-01	265·39
,,	1905-06	361·80
,,	1910-11	481·97
For the year	1911-12	573·65

The circulation in each circle on the 31st March 1910, 1911, and 1912 was (R):

	1910	1911	1912
Calcutta including Cawnpore and Lahore	29,20,94,025	29,70,53,385	32,43,32,670
Bombay including Karachi . . .	15,55,57,550	14,58,06,935	15,86,08,260
Madras ,, Calicut . . .	6,05,69,825	6,67,18,235	7,97,73,575
Rangoon	3,58,62,850	4,03,27,260	5,09,10,590

The circulation of the different denominations of notes on the 31st March 1893 and 1912 was as follows:

	1893	1912
	R	R
5-rupee	24,77,280	1,29,99,385
10 ,, ...	3,91,73,360	15,09,07,400
20 ,, ...	66,01,660	13,12,660
50 ,, ...	1,16,24,100	1,89,62,750
100 ,, ...	5,68,06,800	16,52,20,900
500 ,, ...	2,53,24,000	2,80,51,000
1,000 ,, ...	6,79,81,000	9,29,71,000
10,000 ,, ...	5,40,30,000	14,32,00,000

Looking back over the twenty years since 1892-93 the relative popularity of each denomination of note may be measured by the increase in its circulation, an exception, however, being made in the case of notes for 10,000 rupees which are chiefly used as a convenient form in which to hold the balances in the Government reserve treasuries. In 5-rupee notes there is a comparatively large increase of 425 per cent, while those for ten rupees have increased 285 per cent and notes for 100 rupees have increased 191 per cent. The circulation of notes for 20 rupees have suffered from time to time from a scare brought about by the operations of forgers. It suddenly dropped in 1882-83 to hardly more than half the circulation in the preceding year and did not recover until 1890; thereafter there was a gradual increase, and in 1908-09 the circulation nearly reached the figure of 1881-82 but it decreased again in 1909-10 and 1911-12. It has been suggested that notes of this denomination are perhaps being displaced by sovereigns, and this may be the case to some extent; but it is probably as likely that the note is too large for common daily transactions and too small for commercial and banking purposes. Notes for 50 rupees also apparently do not supply any extensive demand, for they have increased by 63 per cent only. Notes for 500 and 1,000 rupees which are commonly employed in commercial and banking operations, have increased 11 and 37 per cent, respectively.

PAPER CURRENCY

No. 1

RECEIPTS, CHARGES, and NET PROFITS (in rupees) of the PAPER CURRENCY DEPARTMENT, in each year from 1862-63 to 1911-12

	RECEIPTS			EXPENDITURE				Net profit (deficit)
	Interest on Government securities	Other cash receipts	TOTAL	Salaries, establishments, and ordinary contingencies	Cost of manufacture and supply of notes	Other charges (a)	TOTAL	
1862-63	1,52,260	60	1,52,320	53,610	1,64,850	3,12,360	5,30,820	—3,78,500
1863-64	3,27,400	330	3,27,730	48,700	...	3,16,710	3,65,410	—37,680
1864-65	16,54,980	...	16,54,980	1,15,760	...	2,80,830	3,96,590	12,58,390
1865-66	16,78,390	...	16,78,390	1,62,680	17,230	6,65,180	8,45,090	8,33,300
1866-67	16,62,850	...	16,62,850	1,58,970	16,280	8,17,050	9,92,300	6,70,550
1867-68	13,44,620	1,200	13,45,820	2,72,620	36,690	...	3,09,310	10,36,510
1868-69	14,86,640	330	14,86,970	2,53,740	44,060	4,63,140	7,60,940	7,26,030
1869-70	16,63,810	4,060	16,67,870	2,47,750	31,480	10,630	2,89,860	13,78,010
1870-71	14,90,390	3,480	14,93,870	2,34,350	90,000	11,880	3,36,230	11,57,640
1871-72	14,19,430	6,530	14,25,960	2,49,650	34,590	1,150	2,85,390	11,40,570
1872-73	23,88,270	3,950	23,92,220	2,32,840	75,280	5,390	3,13,510	20,78,710
1873-74	23,65,000	6,580	23,71,580	2,96,560	1,57,700	1,710	4,55,970	19,15,610
1874-75	23,65,000	4,990	23,69,990	2,77,470	1,10,570	1,800	3,89,840	19,80,150
1875-76	23,65,000	2,520	23,67,520	2,47,910	84,950	2,470	3,35,330	20,32,190
1876-77	23,65,000	2,200	23,68,800	2,43,120	68,570	1,970	3,13,660	20,55,140
1877-78	24,48,540	1,110	24,49,650	2,33,080	1,08,080	1,43,830	4,84,990	19,64,660
1878-79	23,77,570	17,930	23,95,500	2,53,520	1,58,950	1,06,440	5,18,910	18,76,590
1879-80	27,84,370	12,450	27,96,820	2,48,520	70,310	4,970	3,23,800	24,73,020
1880-81	25,06,400	8,420	25,14,820	2,40,880	23,550	13,710	2,78,140	22,36,680
1881-82	24,98,900	4,100	25,03,000	2,45,420	57,680	21,660	3,24,760	21,78,240
1882-83	25,01,510	1,050	25,02,560	2,38,250	1,60,410	26,640	4,25,300	20,77,260
1883-84	25,02,860	5,990	25,08,850	2,56,450	1,32,800	38,650	4,27,900	20,80,950
1884-85	25,00,870	10,040	25,10,910	2,59,960	20,740	35,280	3,15,980	21,94,930
1885-86	25,00,870	2,990	25,03,860	2,81,030	1,76,360	18,510	4,75,900	20,27,960
1886-87	25,00,870	1,570	25,02,440	2,70,850	90,620	12,250	3,73,720	21,28,720
1887-88	25,00,900	9,180	25,10,080	2,76,140	1,30,980	4,920	4,12,040	20,98,040
1888-89	24,58,350	8,760	24,67,110	2,94,350	79,510	4,230	3,78,090	20,89,020
1889-90	25,00,290	6,970	25,07,260	2,89,600	1,09,190	4,150	4,02,940	21,04,320
1890-91	25,36,620	12,570	25,49,190	2,98,050	1,21,010	3,640	4,22,700	21,26,490
1891-92	28,48,040	9,060	28,57,100	2,89,490	1,15,950	3,560	4,09,000	24,48,100
1892-93	32,63,790	10,300	32,74,090	2,96,110	1,23,340	4,580	4,24,030	28,50,060
1893-94	32,63,800	13,560	32,77,360	3,03,140	2,68,020	4,490	5,75,650	27,01,710
1894-95	34,52,280	10,300	34,62,580	3,06,260	3,12,430	4,130	6,22,820	28,39,760
1895-96	28,71,330	9,150	28,80,480	3,02,220	1,78,540	9,730	4,90,490	23,89,990
1896-97	28,55,820	15,020	28,70,840	3,16,920	2,91,480	47,960	6,56,360	22,14,480
1897-98	29,83,870	13,080	29,96,950	3,32,570	2,28,370	7,000	5,67,940	24,29,010
1898-99	34,70,420	12,650	34,83,070	3,20,010	3,79,260	6,920	7,06,190	27,76,880
1899-1900	34,70,420	15,432	34,85,852	3,17,303	2,39,211	6,673	5,63,187	29,22,665
1900-01	34,70,420	16,387	34,86,807	3,12,795	2,85,416	5,974	6,04,185	28,82,622
1901-02	34,70,420	14,298	34,84,718	6,28,141	4,45,669	6,144	10,79,954	24,04,764
1902-03	34,70,420	23,614	34,94,034	3,67,622	3,72,637	5,780	7,46,039	27,47,995
1903-04	34,70,420	33,241	35,03,661	3,66,396	4,40,415	6,641	8,13,452	26,90,209
1904-05	34,70,420	22,683	34,93,103	4,13,104	5,41,289	6,590	9,60,983	25,32,120
1905-06	37,48,250	40,978	37,89,228	3,83,706	6,47,851	22,482	10,54,039	27,35,189
1906-07	40,27,070	1,50,742	41,77,812	4,35,505	4,52,073	11,602	8,99,180	32,78,632
1907-08	40,32,320	68,014	41,00,334	5,11,141	11,17,138	17,798	16,46,077	24,54,257
1908-09	41,00,150	63,653	41,63,803	6,52,981	9,12,796	15,915	15,81,692	25,82,111
1909-10	40,31,030	60,588	40,91,618	6,78,462	6,98,248	13,955	13,90,666	27,00,952
1910-11	40,31,030	71,207	41,02,237	6,99,447	16,19,917	20,044	23,39,408	17 62,829
1911-12	44,90,450	81,937	45,72,387	6,78,635	16,27,693	21,780	23,28,108	22,44,279

(a) Until 1866-67 the figures represent chiefly commission to the Presidency Banks. Thereafter they represent expenditure on travelling allowances, postage, charges for remittances, etc.

No. 2

NUMBER of the SEVERAL DENOMINATIONS of CURRENCY NOTES in CIRCULATION on the last day of each year from 1872-73 to 1911-12

	5-RUPEE	10-RUPEE	20-RUPEE	50-RUPEE	100-RUPEE	500-RUPEE	1,000-RUPEE	10,000 RUPEE
1872-73 . . .	310,001	970,517	441,871	157,965	214,110	27,957	57,635	576
1873-74 . . .	442,400	1,004,166	453,182	160,144	217,460	23,039	36,279	503
1874-75 . . .	431,540	1,043,886	482,366	182,940	231,100	22,267	40,760	597
1875-76 . . .	425,164	1,120,259	476,538	189,180	242,776	25,395	34,096	661
1876-77 . . .	395,635	1,234,556	493,524	175,512	232,548	25,809	36,789	1,026
1877-78 . . .	391,934	1,324,172	492,628	166,417	238,082	26,707	36,041	2,917
1878-79 . . .	388,724	1,294,716	454,696	156,731	238,547	25,133	35,724	1,027
1879-80 . . .	418,930	1,383,504	478,469	164,288	271,233	28,069	39,966	874
1880-81 . . .	429,075	1,425,995	530,582	164,592	261,098	28,362	42,100	1,638
1881-82 . . .	470,288	1,519,549	507,935	157,659	268,432	28,404	38,488	2,395
1882-83 . . .	475,457	1,955,081	264,819	173,132	301,585	28,513	38,158	2,661
1883-84 . . .	532,568	2,010,682	249,265	167,931	279,767	25,815	34,090	1,644
1884-85 . . .	557,474	2,143,262	266,420	176,183	309,870	28,489	41,760	2,042
1885-86 . . .	535,993	2,252,667	256,497	174,745	316,599	28,960	36,649	1,987
1886-87 . . .	464,635	2,385,881	262,169	175,084	327,418	31,386	36,054	1,410
1887-88 . . .	450,727	2,671,031	275,045	194,803	372,933	35,915	41,818	2,297
1888-89 . . .	429,663	2,782,663	264,642	183,611	364,318	32,962	40,527	1,949
1889-90 . . .	449,463	2,816,258	270,938	181,819	386,222	34,716	39,398	1,742
1890-91 . . .	528,768	3,300,390	311,755	205,933	465,685	44,983	58,425	7,724
1891-92 . . .	480,735	3,571,058	318,609	216,135	505,924	45,653	60,032	5,202
1892-93 . . .	495,456	3,917,336	330,083	232,482	568,068	50,648	67,981	5,403
1893-94 . . .	499,652	3,744,839	332,023	219,828	519,248	42,390	53,818	11,960
1894-95 . . .	563,015	4,328,358	364,900	240,275	617,192	47,865	61,168	9,477
1895-96 . . .	625,552	4,600,900	368,089	247,639	622,785	49,214	66,491	3,715
1896-97 . . .	609,612	4,699,678	362,699	230,613	605,206	47,604	55,611	2,877
1897-98 . . .	641,568	4,702,524	353,428	222,063	584,222	45,423	48,292	4,981
1898-99 . . .	720,865	4,899,201	387,301	240,814	674,742	51,329	56,911	5,960
1899-1900 . . .	678,041	5,272,842	364,244	233,159	748,793	53,285	62,039	4,875
1900-01 . . .	682,190	5,057,514	334,613	228,145	764,354	51,420	57,878	6,655
1901-02 . . .	800,221	5,604,002	430,006	242,986	779,304	51,272	54,976	7,728
1902-03 . . .	872,414	5,960,226	462,952	263,866	898,724	56,348	65,653	8,712
1903-04 . . .	979,224	6,591,758	484,402	274,114	998,706	60,497	78,230	7,950
1904-05 . . .	1,085,316	7,084,004	486,645	270,175	1,047,591	63,857	73,254	8,231
1905-06 . . .	1,266,464	8,545,777	502,006	279,314	1,202,364	69,467	80,890	9,491
1906-07 . . .	1,506,288	10,331,745	514,426	273,831	1,375,293	69,826	82,118	8,013
1907-08 . . .	1,597,355	9,141,173	487,502	269,668	1,241,364	63,484	72,130	11,821
1908-09 . . .	1,869,545	9,820,544	506,307	280,814	1,245,600	60,265	74,117	9,435
1909-10 . . .	2,269,962	11,598,068	420,848	342,514	1,436,406	62,021	88,350	12,821
1910-11 . . .	2,425,773	12,528,013	106,731	526,488	1,406,613	56,305	85,464	12,976
1911-12 . . .	2,599,877	15,090,740	65,633	379,255	1,652,269	56,102	92,971	14,320

NOTE—Figures for years prior to 1872-73 are not available

No. 3

VALUE (in rupees) of NOTES in CIRCULATION, of the RESERVE in GOLD and SILVER and in GOVERNMENT SECURITIES on the last day of each year from March 1862 to March 1912, in totals for ALL INDIA, and of the RESERVE in GOLD and STERLING SECURITIES held in ENGLAND, also of NOTES forming part of the CIRCULATION which were in GOVERNMENT TREASURIES on the same dates

	Notes in circulation (less notes cashed in other circles)	RESERVE HELD IN INDIA			RESERVE HELD IN ENGLAND		Currency notes in Government Treasuries
		Gold	Silver	Government Securities held at Calcutta	Gold	Sterling Securities	
1862	3,69,00,000	..	3,69,00,000	..	..	..	16,70,600
1863	4,92,60,000	...	4,24,11,140	68,48,860	..	..	44,86,110
1864	5,35,00,000	..	2,86,27,220	2,48,72,780	..	..	39,26,650
1865	7,42,73,270	20,14,850	3,65,13,250	3,57,45,170	..	..	58,14,140
1866	6,89,84,810	220	2,91,82,050	3,98,02,540	..	..	69,87,190
1867	8,09,08,680	1,19,590	4,82,68,540	3,25,20,550	..	..	60,31,390
1868	9,06,95,690	1,47,510	5,80,27,630	3,25,20,550	..	..	71,23,150
1869	9,95,92,960	3,12,490	6,01,50,410	3,91,30,060	..	..	62,98,040
1870	10,47,28,830	3,12,490	6,83,82,830	3,60,33,510	..	..	80,99,460
1871	10,43,72,910	72,520	7,20,28,380	3,22,72,010	..	..	99,13,170
1872	13,16,79,170	72,490	7,25,12,920	5,90,93,760	..	..	2,20,83,790
1873	11,13,50,610	72,490	5,43,38,580	5,69,39,530	..	..	1,85,56,780
1874	9,24,97,610	72,490	3,54,85,590	5,69,39,530	..	..	1,27,63,140
1875	11,23,64,380	72,490	5,53,52,360	5,69,39,530	..	..	1,58,44,910
1876	10,99,99,270	..	5,30,59,720	5,69,39,530	..	..	1,73,45,770
1877	11,61,78,110	..	5,61,97,210	5,99,80,900	..	..	1,35,67,760
1878	13,57,47,500	..	7,88,15,030	5,69,32,460	..	..	2,56,88,490
1879	11,42,36,450	..	5,42,45,270	5,99,91,170	..	..	1,71,68,700
1880	12,35,77,270	..	6,36,06,520	5,99,70,750	..	..	1,32,60,850
1881	13,40,17,360	..	7,40,93,180	5,99,24,180	..	..	1,80,55,950
1882	13,90,71,780	..	7,90,67,850	5,99,99,970	..	..	3,39,95,040
1883	14,50,64,080	..	8,50,64,110	5,99,99,970	..	..	3,39,09,410
1884	12,75,65,410	..	6,75,65,410	6,00,00,000	..	..	2,26,06,540
1885	14,57,69,040	..	8,57,71,540	5,99,97,500	..	..	1,84,67,210
1886	14,17,32,720	..	8,17,37,720	5,99,95,000	..	..	1,85,93,400
1887	13,87,68,360	..	7,87,75,860	5,99,92,500	..	..	1,97,87,880
1888	16,42,43,790	..	10,42,53,760	5,99,90,030	..	..	1,92,86,560
1889	15,73,78,130	..	9,75,58,100	5,98,20,030	..	..	2,47,48,980
1890	15,77,17,800	..	9,77,17,820	5,99,99,980	..	..	2,45,79,940
1891	25,69,04,490	..	18,69,04,530	6,99,99,960	..	..	5,31,15,320
1892	24,07,64,080	..	16,07,64,080	8,00,00,000	..	..	5,35,09,840
1893	26,40,18,200	..	18,40,18,200	8,00,00,000	..	..	4,60,17,970
1894	30,41,16,310	..	22,41,16,310	8,00,00,000	..	..	11,56,70,570
1895	30,70,00,100	..	22,70,00,100	8,00,00,000	..	..	9,03,05,650
1896	25,94,06,990	..	17,94,06,990	8,00,00,000	..	..	4,07,04,640
1897	23,75,33,070	..	13,75,33,120	9,99,99,950	..	..	2,89,04,320
1898	24,76,40,490	25,54,200	14,50,86,340	9,99,99,950	..	..	5,08,13,080
1899	28,20,32,760	3,05,31,720	15,15,01,090	9,99,99,950	..	..	5,25,70,020
1900	28,73,72,255	11,25,00,187	5,23,72,122	9,99,99,946	2,25,00,000	..	4,00,93,100
1901	29,86,59,000	8,66,77,776	9,42,40,037	9,99,99,946	..	..	6,07,97,045
1902	31,66,12,945	10,53,58,819	11,12,54,180	9,99,99,946	..	..	7,41,84,770
1903	35,72,36,670	14,78,93,468	10,93,42,656	9,99,99,946	..	..	6,85,38,765
1904	38,21,16,540	16,18,43,503	11,49,75,648	9,99,99,946	..	..	6,66,69,520
1905	39,17,59,870	16,11,02,084	11,36,48,837	9,99,99,946	..	..	5,44,77,990
1906	44,65,65,810	5,73,94,868	13,58,06,010	9,99,99,946	10,56,75,006	2,00,00,000	6,76,41,930
1907	46,95,19,260	5,49,57,611	13,70,39,565	9,99,99,946	10,53,75,000	2,00,00,000	5,75,23,285
1908	46,88,50,345	4,06,92,615	25,17,95,814	9,99,99,946	5,55,75,000	2,00,00,000	8,24,21,480
1909	45,48,79,505	3,51,209	31,20,28,350	9,99,99,946	2,25,00,000	2,00,00,000	6,25,70,540
1910	54,40,84,250	9,30,25,739	29,35,58,565	9,99,99,946	3,75,00,000	2,00,00,000	7,89,77,730
1911	54,99,05,815	9,27,97,267	26,14,33,602	9,99,99,946	7,56,75,000	2,00,00,000	9,30,83,585
1912	61,36,25,095	23,33,16,262	15,48,08,887	9,99,99,946	8,55,00,000	4,00,00,000	8,11,78,345

PAPER CURRENCY

No. 4

VALUE (in rupees) of CURRENCY NOTES in CIRCULATION and HELD in GOVERNMENT TREASURIES 1911-12

	CURRENCY NOTES IN CIRCULATION								
	Calcutta	Allahabad (a)	Lahore	Rangoon	Bombay	Karáchi	Madras	Calicut	TOTAL
1892-93	10,42,48,590	1,28,28,050	1,56,39,110	95,51,750	9,09,49,800	82,27,350	2,83,90,300	11,60,680	27,09,95,630
1893-94	11,54,99,900	1,26,79,400	1,46,94,050	54,56,980	9,98,02,190	68,76,080	2,63,55,620	15,51,020	28,29,15,240
1894-95	13,17,42,620	1,31,76,290	1,67,15,300	48,65,790	10,12,75,030	68,05,610	3,52,54,270	12,76,490	31,11,11,400
1895-96	12,16,10,160	1,15,80,250	1,67,67,310	64,98,710	9,23,14,100	67,15,250	3,54,39,810	18,84,690	29,28,10,280
1896-97	11,02,32,246	1,19,33,381	1,81,24,951	54,94,420	7,28,49,054	87,49,485	3,04,44,598	19,81,983	25,98,10,128
1897-98	9,91,95,983	1,38,69,000	1,80,87,959	75,63,698	6,50,78,693	83,77,958	2,89,08,968	13,35,108	24,24,17,457
1898-99	10,92,48,783	1,16,36,199	2,20,89,579	73,60,134	6,89,76,325	65,69,086	2,88,93,780	13,54,541	25,63,28,427
1899-1900 . . .	11,82,84,618	1,13,00,125	2,04,73,650	84,94,113	8,09,39,769	59,64,682	3,28,61,745	12,86,800	27,96,05,502
1900-01	12,75,65,047	1,43,28,085	2,04,77,985	95,31,051	7,71,15,156	80,65,682	3,01,06,152	16,10,958	28,88,00,119
1901-02	12,87,83,417	1,65,70,273	2,03,38,693	96,16,673	8,39,86,196	74,50,004	3,15,61,544	20,36,345	30,03,43,145
1902-03	13,79,87,794	2,12,45,860	2,45,94,906	1,11,14,539	9,36,59,242	98,31,316	3,73,05,785	16,61,995	33,74,01,437
1903-04	14,77,27,465	1,96,98,545	2,70,01,186	1,57,65,439	10,19,88,797	1,09,57,762	3,92,85,806	16,65,860	36,40,90,860
1904-05	16,31,74,323	1,97,08,890	2,87,89,902	1,55,45,547	11,38,09,264	88,00,056	4,07,75,751	19,09,432	39,20,13,165
1905-06	17,46,30,803	2,26,11,487	3,06,32,129	1,78,05,512	11,27,45,239	1,08,36,444	4,41,74,719	17,29,524	41,51,65,857
1906-07	19,53,02,191	1,91,48,534	3,09,50,267	2,23,08,070	12,04,96,438	1,12,18,396	4,97,87,432	21,76,262	45,13,87,590
1907 April . . .	21,04,70,240	1,58,41,320	3,08,65,810	2,74,32,370	11,25,82,970	98,46,200	5,39,64,980	11,64,295	46,21,68,185
May . . .	21,85,92,645	1,60,57,460	2,78,78,970	2,69,48,805	11,04,84,220	98,02,665	4,93,73,560	15,22,725	46,06,61,050
June . . .	21,53,79,860	1,65,03,500	2,81,87,365	2,71,63,975	13,12,31,005	1,02,05,990	5,03,74,080	14,80,095	48,05,25,870
July . . .	21,55,96,135	2,00,46,955	3,07,47,405	2,91,79,700	14,38,07,535	98,13,190	5,21,84,400	18,43,270	50,32,18,590
August . .	21,84,26,490	2,37,93,180	2,93,41,875	3,22,20,650	14,74,48,795	94,49,900	5,48,23,190	21,78,810	51,76,82,890
September. . .	20,90,50,990	2,82,78,030	2,73,77,415	3,31,87,460	16,44,60,180	95,11,100	5,32,17,420	23,51,210	52,74,33,805
October . . .	21,37,75,130	2,59,62,665	2,70,81,015	2,96,22,525	14,47,25,910	95,34,335	5,34,70,980	23,49,960	50,65,22,520
November. . .	20,83,18,745	2,75,65,735	2,76,49,195	2,42,66,440	12,40,15,140	1,03,62,595	4,98,51,925	22,62,815	47,42,92,590
December. . .	18,85,08,555	2,81,53,495	2,63,50,670	2,20,41,370	10,21,87,130	1,15,49,445	5,17,15,330	21,92,155	43,26,98,150
1908 January . . .	17,52,01,835	2,44,11,060	2,76,09,750	2,73,85,135	9,41,80,545	1,20,59,940	5,52,94,815	20,21,430	41,81,64,510
February . . .	17,40,08,585	2,66,55,915	2,93,75,825	3,08,99,975	9,01,33,125	1,39,08,115	5,97,71,475	18,09,010	42,65,62,025
March	21,10,17,595	2,64,92,920	3,22,70,170	2,59,07,400	9,36,10,955	1,60,27,965	6,22,33,795	12,89,545	46,88,50,345
Average, 1907-08 . .	20,48,62,234	2,33,13,520	2,87,27,955	2,80,21,317	12,15,72,293	1,10,05,953	5,38,56,329	18,72,110	47,32,31,711
1908 April . . .	19,20,58,605	2,57,67,030	3,58,71,005	2,66,24,415	10,29,39,355	1,41,55,945	6,38,37,770	13,77,530	46,26,31,655
May . . .	17,09,70,110	2,93,57,770	3,27,54,685	2,77,77,130	10,86,05,555	1,51,50,685	6,21,30,485	13,65,985	44,81,12,405
June . . .	17,43,51,490	2,97,81,690	3,47,02,650	3,15,59,845	10,19,75,735	1,29,34,160	6,46,07,555	15,96,035	45,15,09,160
July. . . .	19,58,38,160	3,48,22,950	3,92,96,000	3,32,92,805	10,52,28,895	1,45,23,160	5,61,30,100	18,51,935	48,09,87,005
August . . .	17,42,97,585	3,58,98,080	3,33,29,965	3,43,78,920	9,80,00,285	1,62,57,070	5,10,74,355	28,27,215	44,60,63,475
September . .	16,39,64,425	2,78,87,875	2,80,63,945	3,74,62,390	10,77,74,655	1,86,90,290	5,15,50,790	30,16,455	43,84,10,825
October . . .	15,86,74,400	2,72,73,170	2,92,03,570	3,89,24,880	10,94,18,350	2,10,12,925	5,52,36,735	28,05,185	44,25,49,215
November . .	16,11,74,220	2,57,34,750	2,79,30,140	3,85,78,660	10,26,88,310	2,13,98,150	5,49,83,735	29,64,230	43,54,52,195
December . .	16,31,43,115	2,25,01,675	2,81,54,225	3,12,55,070	9,89,46,975	2,08,74,490	5,37,19,710	21,05,320	42,07,00,580
1909 January . . .	16,96,54,565	2,17,44,270	2,88,69,320	2,69,93,505	9,85,18,030	2,11,81,900	5,30,86,245	20,08,705	42,20,56,540
February . . .	17,72,18,290	2,28,48,490	3,08,27,125	3,08,37,200	10,26,22,295	2,10,15,590	5,18,14,465	13,66,860	43,85,50,315
March	20,06,60,295	2,23,61,830	3,06,44,230	2,95,84,375	10,03,01,095	2,27,52,765	4,72,42,300	13,32,615	45,48,79,505

(a) Currency office at Allahabad was transferred to Cawnpore on 1st February 1908 and the circle is now known as the "Cawnpore Circle"

PAPER CURRENCY

in each CIRCLE and SUB-CIRCLE and of the total RESERVE in GOLD and SILVER in each year from 1892-93 to

NOTES (INCLUDED IN PRECEDING COLUMNS) HELD IN GOVERNMENT TREASURIES							GOLD AND SILVER RESERVE		
Calcutta	Allahabad (a)	Lahore	Rangoon	Bombay, including Karáchi	Madras, including Calicut	TOTAL	Gold	Silver	
1,71,61,337	18,03,490	21,02,392	8,72,342	1,15,72,930	42,25,860	3,77,38,350	..	19,09,95,620	1892-93
3,56,04,622	19,69,985	27,87,736	6,67,756	2,82,73,190	52,90,200	7,45,93,490	..	20,29,15,240	1893-94
4,81,39,731	22,16,725	34,85,890	8,68,278	2,53,62,230	86,21,720	8,86,94,570	..	23,11,11,400	1894-95
2,29,11,372	24,84,553	34,56,574	8,16,140	1,29,40,060	99,67,030	5,25,75,730	..	21,28,10,280	1895-96
1,57,18,719	18,99,582	27,57,470	6,29,105	62,95,368	65,47,516	3,38,47,761	..	17,31,43,480	1896-97
1,15,40,214	32,20,342	20,56,478	6,52,399	57,70,969	58,38,790	2,90,79,190	25,54,200	14,08,14,345	1897-98
1,87,39,097	37,97,862	28,62,895	7,47,804	68,46,916	51,59,062	3,80,70,303	70,03,208	14,93,25,267	1898-99
1,77,22,287	45,42,732	22,06,620	6,13,217	1,21,06,473	57,19,931	4,29,11,260	5,77,24,147	11,42,56,406	1899-1900
1,79,78,614	60,49,365	22,28,722	4,38,034	98,55,105	46,41,464	4,14,91,302	11,74,49,344	5,85,67,933	1900-01
2,56,97,130	68,12,428	29,49,735	7,57,716	1,69,08,387	82,77,353	6,14,02,740	7,61,77,205	12,34,61,801	1901-02
2,76,27,435	81,91,486	32,47,922	9,11,018	1,65,99,631	74,44,445	6,39,34,438	10,23,52,951	13,50,48,539	1902-03
2,65,16,768	75,80,304	41,05,482	11,45,418	1,51,65,541	57,34,811	6,01,64,990	14,86,35,636	10,86,53,206	1903-04
2,44,65,966	88,32,034	47,48,810	10,19,394	1,94,32,770	59,37,857	6,44,36,831	16,66,85,220	11,49,15,244	1904-05
2,32,33,150	58,09,912	39,27,952	9,76,288	1,94,64,309	53,20,994	5,87,32,584	11,30,14,498	11,70,93,378	1905-06
2,08,32,872	36,17,356	32,11,357	10,86,240	2,20,50,020	55,35,597	5,65,00,109	5,16,66,044	17,14,86,476	1906-07
1,77,44,100	33,54,380	27,00,305	13,38,675	1,53,12,955	91,52,130	5,01,02,545	4,26,32,375	14,27,20,597	1907 April
2,71,75,545	36,24,945	24,56,825	11,80,015	1,66,31,980	60,02,545	5,70,71,855	5,04,13,023	15,30,16,110	May
3,66,40,835	40,29,290	40,43,820	6,83,473	1,71,43,320	49,79,795	6,75,20,533	4,90,37,523	18,84,96,356	June
2,64,65,680	46,66,010	27,97,060	6,96,870	3,03,27,115	39,90,810	7,39,43,545	6,01,30,797	21,40,88,556	July
3,65,32,640	22,28,255	55,86,830	10,97,485	2,92,06,045	36,31,020	7,82,82,275	6,18,13,599	22,63,16,108	August
4,51,20,570	37,04,620	36,28,840	12,87,685	4,65,43,545	32,54,345	10,35,39,605	5,95,42,493	22,79,10,571	September
4,82,98,050	27,41,015	21,16,355	13,31,290	3,08,28,670	44,38,310	8,97,53,690	5,72,18,506	21,54,98,684	October
3,45,26,580	55,32,455	32,35,250	13,62,300	1,63,37,780	35,93,235	6,45,87,600	4,80,99,391	21,77,03,293	November
2,77,62,910	25,60,795	29,75,655	11,35,945	73,97,555	64,02,465	4,82,35,325	4,27,81,928	20,66,78,468	December
2,32,93,775	31,60,570	34,38,140	11,41,990	73,52,505	1,19,70,480	5,03,57,460	3,80,85,361	19,89,41,066	1908 January
2,33,66,100	52,62,595	31,62,425	14,96,745	98,87,175	1,52,31,985	5,84,07,025	3,94,04,753	20,87,80,575	February
4,81,27,560	40,71,990	35,25,915	8,33,465	82,13,510	1,76,49,040	8,24,21,480	4,06,92,615	25,17,95,814	March
3,29,21,195	37,44,743	37,22,285	11,73,828	1,95,98,513	75,24,680	6,86,85,245	4,91,54,363	20,43,28,859	Average, 1907-08
3,87,51,530	42,66,390	41,59,940	9,49,270	2,34,41,855	2,11,28,035	9,26,97,020	3,33,37,246	25,37,19,463	1908 April
2,54,15,375	58,97,600	18,28,960	9,87,765	3,22,92,855	2,09,63,575	8,73,86,130	2,39,39,888	26,35,97,571	May
3,23,94,085	39,55,395	23,27,120	7,96,425	1,63,23,650	1,95,10,540	7,53,07,215	1,92,53,828	27,16,80,386	June
4,88,09,205	55,10,005	38,10,865	7,19,235	2,20,08,706	1,18,78,615	9,27,36,631	1,91,53,509	30,12,58,550	July
3,78,91,255	38,70,320	25,35,930	8,74,870	1,10,67,490	56,08,915	6,18,48,780	1,42,75,065	28,62,13,464	August
1,97,86,965	33,59,550	25,49,645	9,48,210	73,92,650	39,67,210	3,80,04,230	64,37,469	28,63,48,410	September
1,27,70,450	32,25,910	17,01,440	8,21,815	72,73,355	41,50,565	2,99,43,535	24,61,664	29,45,12,605	October
1,38,43,320	33,01,030	18,62,320	8,53,115	44,43,730	32,76,150	2,75,79,665	16,37,544	29,12,64,705	November
68,95,095	35,48,270	20,71,475	11,22,880	55,21,365	37,56,255	2,29,15,340	18,38,024	27,63,62,610	December
1,31,23,935	30,97,045	29,01,715	12,26,660	58,78,785	69,51,260	3,31,79,400	5,59,289	27,89,97,305	1909 January
1,42,99,645	41,20,110	38,94,835	25,93,805	64,83,635	44,79,615	3,58,71,645	5,02,094	29,55,48,275	February
4,30,24,205	37,44,290	14,61,840	19,92,310	86,75,235	36,72,660	6,25,70,540	3,51,209	31,20,28,350	March

PAPER CURRENCY

No. 4—*continued*

VALUE (in rupees) of CURRENCY NOTES in CIRCULATION and HELD in GOVERNMENT TREASURIES 1911-12—

	CURRENCY NOTES IN CIRCULATION								
	Calcutta	Cawnpore	Lahore	Rangoon	Bombay	Karáchi	Madras	Calicut	TOTAL
Average, 1908–09 . .	17,51,67,105	2,71,64,965	3,16,37,238	3,22,72,433	10,30,84,961	1,83,29,178	5,54,51,187	20,51,506	44,51,58,573
1909 April . . .	17,67,63,280	2,38,34,790	3,29,27,320	2,81,41,910	10,06,37,360	2,17,21,140	5,11,43,410	13,28,965	43,64,98,675
May . . .	21,33,39,350	2,06,43,180	3,02,56,060	2,50,66,305	10,62,80,415	1,94,67,310	5,11,66,340	15,01,970	46,77,21,930
June . . .	22,48,02,320	2,29,56,510	3,30,64,665	2,58,20,610	11,34,44,525	1,64,60,805	5,44,75,000	19,24,000	49,29,48,435
July . . .	22,14,62,845	2,38,67,950	3,38,70,770	2,72,61,185	13,72,81,485	1,49,09,085	5,43,29,235	23,63,410	51,53,45,965
August . . .	21,32,35,730	2,62,62,460	3,47,34,905	2,84,27,840	14,58,78,790	1,53,36,090	5,09,56,465	25,21,825	51,73,54,105
September . . .	18,98,43,460	2,36,93,600	3,51,54,290	3,02,51,250	15,41,38,175	1,83,86,380	4,89,60,035	27,92,385	50,82,19,575
October . . .	18,57,33,035	2,70,92,930	3,43,86,925	3,03,66,800	15,28,36,075	2,00,61,330	5,05,28,330	29,79,200	50,49,85,125
November . . .	18,56,41,105	2,42,88,345	3,37,86,865	3,00,71,205	11,99,55,555	1,77,51,290	5,07,03,875	31,04,915	46,53,03,155
December . . .	19,52,55,975	2,41,40,150	3,59,08,930	2,49,99,005	13,23,32,100	1,51,13,835	5,16,85,955	30,69,915	48,25,05,865
1910 January . . .	18,95,43,380	2,46,79,405	3,73,17,855	2,98,11,715	16,66,95,915	1,39,44,755	5,43,57,985	20,95,880	51,84,46,890
February . . .	20,04,55,795	2,47,28,775	3,83,24,240	4,02,46,350	15,07,55,890	1,43,30,485	5,68,41,595	..	50,56,83,130
March . . .	23,11,39,890	2,21,74,740	3,34,79,395	3,58,62,850	14,01,37,335	1,54,19,715	6,05,69,825	..	54,40,84,250
Average, 1909–10 . .	20,22,68,055	2,44,71,903	3,48,92,685	2,97,35,585	13,33,64,552	1,69,08,518	5,29,76,388	19,73,539	49,65,91,425
1910 April . . .	22,00,47,965	2,39,18,215	3,80,12,800	3,17,19,460	13,69,48,430	1,43,97,895	6,34,04,525	..	52,84,44,290
May . . .	24,55,12,045	2,26,63,860	3,76,93,730	2,88,34,295	13,56,19,345	1,37,60,950	5,88,75,335	..	54,29,59,560
June . . .	24,82,75,380	2,47,67,455	3,67,22,605	2,71,70,070	15,44,11,605	1,18,99,945	6,62,74,540	..	56,95,21,600
July . . .	26,18,99,410	2,79,01,790	3,49,80,245	2,85,52,960	16,01,55,830	1,20,36,165	6,61,18,780	..	59,16,45,180
August . . .	24,84,06,875	2,76,08,940	3,62,75,730	2,78,02,415	16,54,00,410	1,19,44,625	6,31,31,705	..	58,05,70,700
September . . .	22,04,75,890	2,71,46,660	3,65,68,515	2,90,12,295	17,16,36,525	1,36,72,425	6,24,48,805	..	56,09,61,115
October . . .	20,17,15,415	3,06,74,680	3,45,60,970	2,97,77,220	16,06,98,895	1,43,74,485	6,17,09,070	..	53,35,10,735
November . . .	21,35,05,395	2,79,19,180	3,37,29,385	2,54,73,750	15,07,47,330	1,47,03,050	5,48,96,285	..	52,09,74,325
December . . .	19,36,88,510	2,75,12,410	3,23,12,090	3,11,14,405	13,61,17,825	1,60,95,940	5,98,59,780	..	49,67,00,960
1911 January . . .	19,63,80,640	2,63,33,350	3,29,90,815	3,32,89,975	13,59,33,140	1,62,07,610	6,50,05,750	..	51,11,91,280
February . . .	21,85,69,040	2,55,37,090	3,37,40,770	4,35,98,920	12,77,32,690	1,59,24,980	7,06,08,590	..	53,51,62,080
March . . .	23,63,58,200	2,51,59,795	3,55,35,390	4,03,27,260	12,94,50,750	1,63,56,185	6,67,18,235	..	54,99,05,815
Average, 1910–11 . .	22,54,02,897	2,64,28,615	3,52,60,254	3,18,06,085	14,70,78,981	1,42,31,188	6,32,54,283	..	54,34,62,303
1911 April . . .	23,00,59,695	2,30,41,020	3,75,18,475	3,70,64,155	13,50,89,615	1,69,83,450	6,71,01,640	..	54,68,58,050
May . . .	24,10,25,145	2,31,37,465	3,46,05,135	3,57,81,155	13,79,73,155	1,59,31,985	6,25,08,430	..	55,09,62,470
June . . .	24,61,46,695	2,43,68,610	3,76,05,255	3,34,54,100	15,72,97,520	1,38,36,750	6,94,58,185	..	58,21,67,115
July . . .	25,16,58,770	2,69,42,365	3,95,79,295	3,48,98,220	16,83,31,890	1,30,66,830	6,84,53,400	..	60,29,30,770
August . . .	22,89,55,540	2,77,76,020	3,99,63,955	3,65,09,835	18,13,15,670	1,43,56,420	6,80,44,330	..	59,69,21,770
September . . .	20,93,72,855	3,08,59,710	3,71,29,545	3,52,87,450	16,75,29,110	1,55,59,490	6,74,37,540	..	56,31,75,700
October . . .	20,77,29,465	3,21,38,180	3,72,87,810	3,48,39,440	16,72,82,475	1,55,84,940	7,11,97,405	..	56,60,59,715
November . . .	23,82,28,280	3,00,62,565	4,00,93,680	3,26,44,775	15,65,48,230	1,56,07,430	6,72,73,035	..	58,04,57,945
December . . .	22,99,68,305	2,87,01,760	3,82,65,045	4,61,27,250	13,59,28,875	1,46,39,195	6,81,40,515	..	56,17,65,945
1912 January . . .	22,07,74,505	2,77,96,995	3,40,05,840	5,76,18,835	12,46,99,595	1,26,98,140	6,94,01,980	..	54,69,95,890
February . . .	23,40,17,155	2,62,77,475	3,47,01,070	5,73,38,685	13,27,62,955	1,22,30,770	7,45,43,340	..	57,18,71,450
March . . .	26,56,27,380	2,43,24,830	3,43,80,460	5,09,10,590	14,58,38,330	1,27,69,930	7,97,73,575	..	61,36,25,095
Average, 1911–12 . .	23,36,30,312	2,71,18,916	3,70,94,630	4,10,39,541	15,08,82,702	1,44,33,777	6,94,44,448	..	57,36,49,326

in each CIRCLE and SUB-CIRCLE and of the total RESERVE in GOLD and SILVER in each year from 1892 93 to — *continued*

NOTES (INCLUDED IN PRECEDING COLUMNS) HELD IN GOVERNMENT TREASURIES							GOLD AND SILVER RESERVE		
Calcutta	Cawnpore	Lahore	Rangoon	Bombay, including Karáchi	Madras, including Calicut	TOTAL	Gold	Silver	
2,55,83,755	39,91,326	25,92,174	11,57,197	1,25,66,942	91,11,950	5,50,03,344	1,03,20,569	28,42,94,308	Average, 1908–09
96,32,270	48,61,800	20,79,840	19,99,755	55,70,305	55,51,770	2,96,95,740	2,55,472	29,37,43,257	1909 April
3,28,82,975	38,21,255	23,92,280	15,13,955	66,88,105	39,27,510	5,12,26,080	1,82,669	32,50,39,315	May
3,20,52,165	34,98,070	59,72,655	10,63,615	45,38,390	47,06,905	5,68,31,800	1,70,167	35,02,78,322	June
1,95,99,770	31,53,290	62,15,030	10,61,370	52,08,010	66,76,940	4,19,20,410	2,03,234	37,26,42,785	July
2,21,51,280	28,99,875	35,61,720	12,20,545	98,69,025	35,15,980	4,32,18,425	2,89,169	37,45,64,990	August
2,48,71,945	40,39,780	25,16,545	9,85,510	47,60,105	31,25,315	4,02,99,200	3,04,139	36,54,15,490	September
1,43,70,085	31,60,550	23,13,550	10,61,245	41,05,405	32,91,185	2,83,02,020	2,12,624	36,22,72,555	October
1,36,66,205	28,75,675	17,77,510	12,07,915	75,59,770	31,15,770	3,02,02,845	2,81,031	32,25,22,178	November
1,45,90,005	35,22,000	30,61,475	11,55,890	65,41,605	51,94,655	3,40,65,630	2,66,63,482	31,33,42,437	December
1,36,16,205	39,00,860	50,43,735	13,85,795	1,83,75,710	47,43,135	4,70,65,440	7,87,11,857	29,72,35,087	1910 January
2,48,62,925	42,91,520	49,08,330	24,34,220	1,37,44,175	47,71,595	5,50,12,765	8,42,09,789	27,89,73,395	February
5,09,88,785	38,21,805	21,76,385	40,43,125	87,03,215	92,44,415	7,89,77,730	9,30,25,739	29,35,58,565	March
2,31,90,384	36,53,873	35,01,588	15,94,912	79,71,985	48,22,098	4,47,34,840	2,37,09,114	32,91,32,365	Average, 1909-10
3,78,53,290	51,31,450	19,59,935	19,39,740	89,99,120	74,82,105	6,33,65,640	8,82,90,929	26,95,28,415	1910 April
5,94,51,060	36,96,265	31,34,725	16,15,850	52,76,480	38,90,095	7,70,66,475	7,72,31,032	28,32,53,582	May
5,67,35,445	46,73,465	48,02,095	12,05,860	2,42,42,410	1,17,17,055	10,33,76,330	6,43,10,714	32,15,35,940	June
6,27,45,670	57,84,335	50,01,085	9,06,165	2,75,69,865	1,26,53,365	11,47,50,485	5,45,12,399	35,34,57,835	July
6,00,02,300	48,67,795	41,61,870	14,60,695	2,54,68,900	79,25,175	10,38,26,135	4,48,70,399	35,20,25,355	August
5,63,26,325	29,36,785	31,93,550	17,70,260	1,92,88,755	59,08,760	8,94,24,435	3,81,89,557	33,90,96,612	September
4,04,08,795	57,44,090	28,22,680	19,10,350	1,20,72,230	53,33,485	6,82,91,630	3,04,01,002	31,94,34,787	October
3,23,55,525	36,92,855	39,65,515	17,46,225	67,90,185	44,79,410	5,80,29,715	3,95,25,052	29,77,74,327	November
2,30,35,100	43,46,055	27,91,215	19,71,405	89,04,255	58,00,290	4,68,98,320	3,60,34,447	27,69,91,567	December
2,56,57,050	42,01,425	35,78,265	14,58,120	1,18,84,635	98,88,790	5,66,68,285	6,17,86,732	26,57,29,602	1911 January
3,70,81,875	34,52,220	28,41,210	18,69,010	83,26,915	1,57,75,245	6,93,46,480	7,83,27,457	26,11,59,677	February
5,11,66,380	55,69,820	17,86,995	20,17,465	1,88,76,710	1,36,66,215	9,30,83,585	9,27,97,267	26,14,33,602	March
4,56,55,734	45,08,214	33,36,595	16,63,379	1,48,03,372	87,09,999	7,86,77,293	5,88,56,418	30,01,18,442	Average, 1910-11
4,34,61,050	53,53,510	20,31,640	8,24,720	2,21,34,845	1,24,50,705	8,62,56,470	9,66,24,082	23,45,59,022	1911 April
5,47,76,100	54,03,680	21,47,675	12,09,530	1,44,63,335	1,10,87,880	8,90,88,200	9,45,38,669	24,07,48,855	May
5,82,54,565	54,70,720	57,88,140	9,04,835	2,15,21,240	1,25,78,285	10,45,17,785	9,30,34,724	27,34,57,445	June
6,02,67,730	58,19,570	74,78,835	10,30,975	3,06,16,370	1,54,48,945	12,01,62,425	9,24,60,202	29,47,95,622	July
4,70,83,985	39,16,885	63,14,605	19,59,630	2,70,04,970	1,41,04,750	10,03,84,825	9,26,74,507	28,85,72,317	August
3,20,25,225	44,79,405	27,83,160	16,16,740	2,27,59,360	1,25,57,205	7,62,21,095	9,31,57,124	25,43,43,630	September
2,29,03,170	55,83,930	26,09,120	19,89,495	1,79,43,610	1,03,43,445	6,13,72,170	10,95,18,944	24,08,65,825	October
3,04,93,460	42,69,550	51,85,370	9,75,705	1,13,18,395	56,50,030	5,78,92,510	12,12,74,339	24,35,08,660	November
3,04,20,300	45,64,030	24,52,850	14,31,330	65,68,940	74,34,995	5,28,72,445	12,57,29,879	22,03,61,120	December
2,11,22,195	56,24,980	33,39,115	19,85,535	1,34,08,055	1,17,85,035	5,72,44,915	16,09,52,174	17,03,68,770	1912 January
2,53,95,480	51,62,585	40,65,540	35,97,285	80,00,810	1,19,41,255	5,81,62,955	20,16,90,322	14,46,81,182	February
3,80,12,295	64,64,965	16,14,255	27,62,430	1,85,02,590	1,38,21,810	8,11,78,345	23,33,16,262	15,48,08,887	March
3,86,84,630	51,34,484	38,17,526	16,90,634	1,78,53,498	1,15,98,695	7,87,79,512	12,62,47,602	23,00,89,279	Average, 1911–12

PAPER CURRENCY

No. 5

VALUE (in rupees) of CURRENCY NOTES in CIRCULATION and HELD in GOVERNMENT TREASURIES on the last day of each month from 1892-93 to 1911-12

(A) NOTES IN CIRCULATION, LESS THOSE CASHED IN OTHER CIRCLES

	1892–93	1893–94	1894–95	1895–96	1896–97	1897–98	1898–99	1899–1900	1900–01	1901–02
April	23,95,81,430	24,21,59,950	30,64,28,230	30,76,48,420	25,91,80,160	23,90,90,160	24,28,41,810	28,01,94,360	27,89,64,450	28,59,19,055
May	25,27,64,000	24,99,44,300	31,13,29,950	30,17,28,050	26,88,68,500	22,86,16,220	23,24,54,960	28,25,09,460	28,64,50,655	29,07,86,070
June	26,76,88,140	26,48,94,220	31,39,85,920	30,85,64,420	27,78,41,130	23,39,13,890	24,91,91,240	29,14,50,390	30,41,41,750	31,81,94,070
July	28,46,05,820	27,04,59,130	31,19,66,020	32,42,85,740	29,58,99,440	24,76,14,220	26,24,20,560	29,27,11,640	30,78,41,255	31,68,81,880
August	29,06,50,390	28,30,09,840	31,57,04,030	31,53,75,920	28,23,17,480	24,59,76,390	26,31,53,650	28,76,41,810	28,43,60,750	30,88,43,590
September	28,96,75,400	28,98,14,990	31,23,02,150	30,37,30,130	26,89,23,080	24,74,06,870	25,64,30,020	27,62,84,910	28,31,01,710	30,55,01,925
October	28,94,09,810	28,59,02,280	31,80,83,880	29,98,33,120	25,08,11,570	24,59,04,970	25,83,62,410	27,67,48,140	28,29,74,085	31,85,96,185
November	28,82,92,230	29,62,12,080	32,35,53,840	28,38,71,820	24,53,29,560	24,64,58,630	25,79,48,250	27,32,45,790	28,34,76,645	30,60,23,795
December	26,05,09,110	30,13,31,890	31,44,85,150	27,81,62,270	25,25,59,060	23,79,31,670	25,19,70,930	26,26,32,660	28,06,29,290	28,06,91,635
January	26,61,36,190	30,51,59,100	29,50,00,130	27,11,79,350	24,26,67,660	24,31,82,650	25,66,29,790	27,17,55,150	29,36,60,875	27,92,86,810
February	25,86,16,760	30,19,78,770	30,34,97,440	25,99,37,170	23,57,84,830	24,52,73,320	26,24,34,740	27,27,20,020	28,10,38,770	27,67,79,790
March	26,40,18,200	30,41,16,310	30,70,00,100	25,94,06,990	23,75,33,070	24,78,40,490	23,20,32,760	28,73,72,255	29,86,59,000	31,66,12,945
Average	27,09,95,630	28,29,15,240	31,11,11,400	29,28,10,280	25,98,10,128	24,24,17,457	25,32,28,427	27,96,05,502	28,88,90,119	30,03,43,145

	1902–03	1903–04	1904–05	1905–06	1906–07	1907–08	1908–09	1909–10	1910–11	1911–12
April	31,24,78,535	33,94,09,345	36,11,06,545	39,78,48,140	43,75,88,150	46,21,68,185	46,26,31,635	48,64,98,675	52,84,44,290	54,68,58,050
May	31,55,73,350	35,13,38,875	37,25,72,700	40,18,91,630	42,89,24,960	46,06,61,050	44,81,12,405	46,77,21,980	54,29,59,560	55,09,62,470
June	33,58,95,795	36,56,59,860	40,65,47,725	41,35,69,230	45,55,75,845	48,05,25,870	45,15,09,160	49,29,48,485	56,95,21,600	58,21,67,115
July	35,20,07,270	37,57,33,580	42,51,61,275	41,58,19,690	47,30,20,495	50,32,18,590	48,09,87,005	51,53,45,965	59,16,45,180	60,29,30,770
August	35,57,65,010	37,69,91,475	41,35,43,860	43,78,94,325	45,69,59,485	51,76,82,890	44,60,63,475	51,73,54,105	58,05,70,700	59,69,21,770
September	34,65,06,630	36,61,34,485	39,95,68,360	42,73,26,695	44,40,45,245	52,74,33,805	43,84,10,825	50,82,19,575	56,09,61,115	56,31,75,700
October	34,35,61,020	36,99,69,675	39,44,88,080	41,58,27,660	45,22,43,605	50,65,22,520	44,25,49,215	50,49,35,125	53,35,10,735	56,60,59,715
November	34,25,86,750	36,98,38,950	39,79,91,735	39,63,11,890	44,12,84,875	47,42,92,590	43,54,52,195	46,53,03,155	52,09,74,325	53,04,57,945
December	33,74,49,855	34,43,43,580	38,78,61,115	39,76,64,875	45,61,13,335	43,26,98,150	42,07,00,580	48,25,05,865	49,67,00,960	56,17,65,945
January	32,12,53,845	35,46,84,920	37,62,35,880	40,49,43,565	44,65,23,220	41,81,64,510	42,20,56,540	51,84,46,890	51,11,91,280	54,69,95,890
February	32,85,03,110	37,28,69,040	37,73,20,835	42,63,26,775	45,48,53,510	42,65,62,025	43,85,50,315	50,56,83,130	53,51,62,080	57,18,71,450
March	35,72,36,070	38,21,16,540	39,17,59,870	44,65,65,810	46,95,19,260	46,88,60,345	45,48,79,505	54,40,84,250	54,99,05,815	61,36,25,095
Average	33,74,01,437	36,40,90,860	39,20,13,165	41,51,65,857	45,13,87,590	47,32,31,711	44,51,58,573	49,65,91,425	54,34,62,303	57,36,49,326

(B) NOTES HELD IN GOVERNMENT TREASURIES

	1892–93	1893–94	1894–95	1895–96	1896–97	1897–98	1898–99	1899–1900	1900–01	1901–02
April	4,48,82,440	3,82,70,210	12,30,04,950	9,00,51,170	3,98,70,730	3,12,27,190	4,06,67,150	5,42,21,960	3,75,92,110	6,07,63,245
May	5,13,34,020	4,77,32,990	11,15,39,050	9,05,86,520	4,51,85,960	2,99,96,930	3,47,20,720	6,06,25,335	4,87,88,435	6,74,13,645
June	4,88,31,160	4,81,12,120	11,56,04,690	9,23,93,760	3,53,13,590	2,11,99,500	4,93,58,600	6,67,36,775	5,00,40,845	8,46,49,640
July	4,55,61,860	4,40,14,060	10,05,03,880	7,65,33,840	5,18,88,550	1,76,76,100	4,59,59,720	5,52,16,315	6,01,91,630	7,42,19,995
August	4,14,10,390	5,76,83,250	9,65,60,860	5,80,23,020	4,26,08,350	1,89,32,030	3,69,29,640	5,04,09,350	3,03,54,365	7,52,76,860
September	3,99,00,660	7,19,04,290	7,80,89,420	3,50,41,480	3,67,13,000	2,11,37,800	3,43,41,590	4,30,68,195	2,80,65,345	7,39,81,560
October	2,43,19,770	7,63,22,690	7,04,46,710	2,23,83,350	2,11,72,530	2,19,35,700	2,81,93,180	3,22,65,640	2,24,82,985	6,85,80,220
November	2,52,81,430	6,92,00,000	6,22,13,130	2,71,21,960	2,11,01,950	1,71,52,890	2,81,48,280	2,65,12,155	2,50,57,805	4,47,17,060
December	2,26,49,250	8,76,22,960	5,76,88,440	2,70,17,850	2,96,92,360	3,04,50,650	2,78,84,920	2,28,67,560	3,52,46,715	2,67,36,283
January	3,62,07,190	11,61,30,220	7,16,42,650	3,40,83,560	2,97,60,950	3,98,88,470	3,97,92,540	3,15,32,980	5,42,36,150	4,53,35,295
February	3,59,64,060	12,24,58,520	8,67,35,430	3,69,67,560	2,39,60,850	4,85,39,940	3,82,07,280	3,13,90,780	4,52,42,195	4,09,74,315
March	4,60,17,970	11,56,70,570	9,03,05,650	4,07,04,640	2,89,04,320	5,08,13,080	5,25,70,020	4,00,93,100	6,07,07,045	7,41,84,770
Average	3,77,38,350	7,45,93,490	8,86,94,570	5,25,75,730	3,38,47,761	2,90,79,190	3,80,70,303	4,29,11,260	4,14,91,302	6,14,02,740

	1902–03	1903–04	1904–05	1905–06	1906–07	1907–08	1908–09	1909–10	1910–11	1911–12
April	6,67,16,935	6,01,38,975	4,96,54,690	4,35,95,905	6,58,01,970	5,01,02,545	9,26,97,920	2,96,95,740	6,33,65,640	8,62,56,470
May	8,33,32,715	7,70,28,850	5,73,04,350	5,34,72,400	6,00,55,155	5,70,71,855	8,73,86,130	5,12,26,080	7,70,66,475	8,90,88,200
June	8,67,31,475	8,93,44,415	7,89,30,550	6,79,13,620	7,75,95,610	6,75,20,533	7,53,07,215	5,68,31,800	10,33,76,330	10,45,17,785
July	8,74,76,580	8,77,84,400	10,64,31,865	5,70,81,525	7,01,86,590	7,39,43,545	9,27,36,631	4,19,20,410	11,47,50,485	12,01,62,425
August	7,92,29,985	6,78,40,315	9,70,93,835	10,03,39,810	8,22,91,925	7,82,82,275	6,18,48,780	4,32,18,425	10,38,26,135	10,03,84,825
September	6,30,60,600	5,11,20,835	8,20,68,320	7,78,57,255	5,45,16,045	10,35,39,605	3,80,04,230	4,02,99,200	8,94,24,435	7,62,21,095
October	5,14,27,520	4,11,19,725	7,45,66,640	4,19,92,530	4,70,04,515	8,97,53,690	2,99,43,535	2,83,02,020	6,82,91,630	6,13,72,170
November	4,43,09,235	3,97,43,070	6,01,08,750	3,08,88,880	4,44,54,915	6,45,87,600	2,75,72,665	3,02,02,845	5,80,29,715	5,78,92,510
December	3,69,69,860	3,96,96,970	3,52,56,160	4,10,74,510	3,35,92,025	4,82,35,325	2,29,15,340	3,40,65,630	4,68,98,320	5,28,72,445
January	4,30,78,855	4,97,73,240	3,51,25,400	5,74,60,970	4,18,03,190	5,03,57,460	3,31,79,400	4,70,65,440	5,66,68,285	5,72,44,815
February	3,20,735	5,17,19,565	4,22,23,425	6,54,71,675	4,32,66,085	5,84,07,025	3,58,71,645	5,50,12,765	6,93,46,430	5,81,62,055
March	6,85,38,765	6,66,69,520	5,44,77,990	6,76,41,930	5,75,23,285	8,24,21,480	6,25,70,540	7,89,77,730	9,30,83,585	8,11,78,345
Average	6,39,34,438	6,01,64,990	6,44,36,831	5,87,32,584	5,65,00,109	6,86,85,245	5,50,03,344	4,47,34,849	7,86,77,293	7,87,79,512

No. 6

A.—GOLD RESERVE (in rupees) of the CURRENCY DEPARTMENT (held in India) on the last day of each month from 1897-98 to 1911-12

	April	May	June	July	August	September	October	November	December	January	February	March	Average
1897-98	..	..	..	..	..	..	..	..	..	..	..	25,54,200	..
1898-99	31,93,460	35,93,810	35,93,810	35,93,810	35,93,810	35,93,810	35,93,810	35,93,810	35,93,810	47,98,290	1,67,64,550	3,05,31,720	70,03,208
1899-1900	3,40,30,720	3,42,77,540	3,54,21,670	3,54,21,670	3,83,50,780	3,94,65,110	5,16,59,800	6,07,55,150	6,84,37,190	8,14,70,550	10,08,99,400	11,25,00,187	5,77,24,147
1900-01	11,94,94,965	12,47,47,395	12,72,78,445	13,03,80,786	12,62,40,820	12,98,37,338	11,90,80,219	11,45,25,495	10,89,37,735	11,73,45,091	10,48,46,062	8,66,77,776	11,74,49,344
1901-02	8,54,26,770	8,11,95,268	8,12,45,705	7,33,46,001	7,23,72,847	7,59,52,001	8,02,08,646	6,55,80,051	5,88,80,862	6,40,69,874	6,99,89,624	10,53,58,819	7,61,77,205
1902-03	10,49,81,840	9,68,72,825	9,56,78,774	9,22,46,647	9,06,66,462	8,72,03,945	8,66,84,375	8,70,20,833	9,54,83,063	11,27,63,941	13,07,39,243	14,78,93,468	10,23,52,951
1903-04	14,26,02,474	13,94,02,314	14,09,44,630	14,36,16,938	15,11,02,589	15,91,95,129	15,26,52,401	14,94,48,334	14,93,26,502	13,81,00,185	15,53,92,634	16,18,43,503	14,86,35,036
1904-05	16,20,38,702	17,00,84,807	18,27,04,203	18,37,96,689	18,36,38,977	16,06,64,325	15,75,49,865	16,12,84,659	15,80,29,068	15,37,03,463	16,56,25,806	16,11,02,084	16,66,85,220
1905-06	15,88,81,939	16,01,04,423	15,69,36,179	14,32,46,038	12,56,74,320	11,27,13,117	10,20,43,655	8,96,26,763	9,31,23,179	8,16,16,215	7,48,13,283	5,78,94,866	11,30,14,498
1906-07	4,68,33,331	4,18,04,334	3,85,16,641	3,45,96,120	3,43,02,581	5,00,23,114	5,52,62,943	6,33,04,407	6,90,05,059	6,93,90,522	6,19,95,866	5,49,57,611	5,16,66,044
1907-08	4,26,32,375	5,04,18,023	4,90,37,523	6,01,30,797	6,18,13,599	5,95,42,493	5,72,18,506	4,80,99,391	4,27,81,928	3,80,85,361	3,94,04,753	4,06,92,615	4,91,54,363
1908-09	3,33,37,246	2,39,39,838	1,92,53,838	1,91,53,509	1,42,75,065	64,87,469	24,61,664	16,87,544	18,38,024	5,59,289	5,02,094	3,51,209	1,03,20,569
1909-10	2,55,472	1,82,669	1,70,167	2,03,234	2,89,169	3,04,139	2,12,624	2,81,031	2,66,63,482	7,87,11,857	8,42,09,789	9,30,25,739	2,37,09,114
1910-11	8,82,90,929	7,72,31,032	6,43,10,714	5,45,12,399	4,48,70,399	3,81,89,557	3,04,01,002	3,95,25,052	3,60,34,447	6,17,86,732	7,83,27,457	9,27,97,267	5,88,56,416
1911-12	9,66,24,082	9,45,38,669	9,30,34,724	9,24,60,202	9,26,74,507	9,31,57,124	10,95,18,944	12,12,74,339	12,57,29,879	16,09,52,174	20,16,90,322	23,33,16,262	12,62,47,602

B.—SILVER RESERVE (in rupees) of the CURRENCY DEPARTMENT on the last day of each month from 1892-93 to 1911-12

	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98	1898-99	1899-1900	1900-01	1901-02
April	15,95,81,430	16,21,59,950	22,64,28,230	22,76,48,420	17,91,86,160	13,90,90,210	13,96,38,400	14,61,63,700	3,69,69,539	9,20,42,014
May	17,27,64,000	16,99,44,300	23,13,29,950	22,17,28,050	18,88,68,500	12,86,16,270	12,88,61,200	14,82,31,920	4,67,03,314	10,95,90,856
June	18,76,88,140	18,48,94,220	23,39,85,930	22,85,64,420	19,78,41,130	13,39,13,940	14,55,97,470	15,60,28,770	6,93,63,359	13,69,48,419
July	20,46,05,820	19,04,59,130	23,19,66,020	24,42,85,740	21,58,99,440	14,76,14,270	15,88,26,800	15,72,99,020	6,99,60,523	14,35,35,933
August	21,06,59,390	20,30,09,840	23,57,04,030	23,53,75,920	20,23,17,480	14,59,76,440	15,95,59,890	14,92,90,570	5,81,19,984	13,59,70,797
September	20,96,75,400	20,98,14,990	23,23,02,150	22,37,30,140	18,89,23,080	14,74,06,920	15,28,36,260	13,68,19,850	5,32,64,426	12,95,49,978
October	20,94,09,810	20,59,02,280	23,80,83,880	21,98,33,120	17,08,11,570	14,19,05,020	15,47,68,650	12,35,88,390	5,01,93,934	13,83,87,599
November	20,82,92,210	21,62,12,080	24,35,53,840	20,38,71,820	16,53,29,560	14,24,58,680	15,43,54,490	10,12,40,690	5,53,51,205	14,04,43,798
December	18,05,09,110	22,13,31,890	23,44,85,150	19,81,62,270	15,25,59,120	13,39,31,730	14,83,77,170	8,29,45,520	5,37,56,427	12,18,10,827
January	18,61,36,190	22,51,59,100	21,50,00,130	19,11,79,350	14,26,67,710	14,10,82,710	15,19,01,550	6,77,84,650	5,77,48,447	11,52,16,990
February	17,86,16,760	22,19,78,770	22,34,97,440	17,99,37,180	13,57,84,890	14,26,89,610	14,56,70,240	4,93,20,670	5,72,43,998	10,67,90,220
March	18,40,18,200	22,41,16,310	22,70,00,100	17,94,06,990	13,75,33,120	14,50,86,340	15,15,01,090	5,23,72,122	9,42,40,087	11,12,54,180
Average	19,09,95,630	20,29,15,240	23,11,11,400	21,28,10,280	17,31,43,480	14,08,14,345	14,93,25,267	11,42,56,496	5,85,67,933	12,34,61,891

	1902-03	1903-04	1904-05	1905-06	1906-07	1907-08	1908-09	1909-10	1910-11	1911-12
April	10,74,96,749	9,68,06,925	9,90,65,687	12,00,75,174	13,79,17,875	14,27,20,597	25,37,19,463	29,37,43,257	26,95,28,415	23,45,59,022
May	11,87,00,579	11,19,36,615	10,24,87,947	12,28,96,180	15,64,96,811	15,30,16,110	26,35,97,571	32,50,39,315	28,32,53,582	24,07,48,855
June	14,02,17,075	12,47,15,284	12,38,43,576	13,77,42,024	19,07,99,454	18,84,96,356	27,16,80,386	35,02,78,322	32,15,35,940	27,34,57,445
July	15,97,60,677	13,21,16,696	14,13,64,640	15,36,82,625	21,97,45,185	21,40,88,555	30,12,58,550	37,26,42,785	35,34,57,835	29,47,95,622
August	16,50,98,602	12,58,88,940	12,99,04,937	14,33,30,585	21,31,73,212	22,63,16,168	28,62,13,464	37,45,64,990	35,20,25,355	28,35,72,217
September	15,93,02,739	10,69,39,410	11,64,04,085	13,07,24,158	19,27,57,423	22,79,10,571	28,63,48,410	36,54,15,490	33,90,96,612	25,43,43,630
October	15,68,76,699	11,12,82,828	12,31,01,768	11,48,94,585	19,19,57,909	21,54,98,684	29,45,12,605	36,22,72,555	31,94,34,787	24,08,65,825
November	15,55,65,971	10,35,90,670	11,79,24,778	9,58,80,101	16,86,60,144	21,77,03,293	29,12,64,705	32,25,22,178	29,77,74,327	24,35,08,660
December	14,19,66,846	8,05,95,132	11,44,61,557	8,26,65,047	15,12,36,843	20,66,78,468	27,63,62,610	31,33,42,437	27,69,91,567	22,03,61,120
January	10,34,89,958	9,27,87,857	10,37,81,256	7,61,24,661	14,11,68,532	19,89,41,066	27,89,97,305	29,72,35,087	26,57,29,602	17,08,63,770
February	9,77,63,921	10,22,02,461	9,29,93,868	9,12,99,389	15,69,04,756	20,87,80,575	29,55,48,275	27,59,73,395	26,11,59,677	14,46,81,182
March	10,93,42,656	11,49,75,648	11,36,48,837	13,58,06,010	13,70,39,565	25,17,95,814	31,20,28,350	29,35,58,565	26,14,33,602	15,48,08,837
Average	13,50,48,539	10,86,53,206	11,49,15,244	11,70,93,378	17,14,86,476	20,43,28,850	28,42,94,308	32,91,32,365	30,01,18,442	23,00,89,979

REGISTERED DEBT

[TABLES 1 TO 13, PAGES 53 TO 71]

(Compiled from the Finance and Revenue Accounts of the Government of India and from special official returns)

The registered debt of India consists of rupee loans raised in India and sterling loans raised in England. At the end of 1911-12 the rupee loans, bearing interest, amounted to R1,39,79,25,700 (=£93,195,047) and the sterling debt to £178,470,013. There were also at the end of the year R17,10,505 (=£114,034) and £16,584 of the rupee and sterling loans, respectively, not bearing interest, chiefly representing unconverted paper.

When the trading charter of the East India Company expired in 1835, the rupee debt was R332·95 millions. Fifteen years later, in 1850-51, the debt reached R453·36 millions, and it stood at almost exactly that sum in the year preceding the mutiny of 1857. That convulsion caused a large increase in the rupee debt which stood at R635·55 millions in 1859-60, the year following the suppression of the revolt. The debt then gradually rose to R697·57 millions by 1874-75, and another large increase occurred in the succeeding decade, due to the great famine of 1877-78 and to the military operations in Afghanistan which followed the famine. By 1883-84 the rupee debt rose to R931·25 millions. There was then a further increase to R980·4 millions in 1887-88, to R1,007·48 millions in 1888-89, and to R1,052·8 millions in 1893-94. A three per cent loan was raised in July 1896, and the debt stood at R1,082·12 millions at the end of 1896-97 and increased to R1,191·99 millions in 1903-04, to R1,258·75 millions in 1905-06, to R1,379·24 millions in 1910-11, and to R1,397·93 millions in 1911-12.

The interest-bearing sterling debt was very small until the mutiny year, but the increase was rapid after that. As in India, the rate of interest on the sterling debt has been gradually reduced from 4, 4½, and 5 per cent to 2½, 3, and 3½ per cent, respectively. At the end of 1911-12 proportions of the debt held at these rates are £11,892,207 at 2½ per cent, £66,724,530 (including 3 per cent India stock of the nominal value of £3,000,000 issued in August 1900, £2,009,500 issued in 1901-02, £1,500,000 issued in May 1902, £1,500,000 issued in 1903-04, £2,500,000 issued in 1904-05, £12,089,146 issued in 1905-06, and £2,000,000 issued in 1906-07) at 3 per cent, and £88,276,210 at 3½ per cent. In May 1907 a 3½ per cent sterling loan of £3,500,000 was raised and in January 1908 a further 3½ per cent loan of £5,000,000 was raised towards providing for railway capital expenditure of 1908-09 and for the discharge of certain Bombay, Baroda and Central India Railway debentures. Similarly in February 1909, a loan of £7,500,000 and in January 1910 a further loan of £7,500,000 were issued at the same rate of interest. In October 1910, 3½ per cent India Bonds for £4,000,000 were issued for the discharge of the Madras and Indian Midland Railway debentures and in March 1911 a new 3½ per cent sterling loan of £3,500,000 was issued to provide funds for capital expenditure in 1911-12.

A large proportion both of the sterling and of the rupee debt was incurred in connection with the construction of railways and other public works. Considerable additions to the rupee and sterling debt were made in the two years 1896-97 and 1897-98 in consequence of famine, plague, war, and the prosecution of railway extension, and to the sterling debt in 1900 and subsequent years for the purchase of the G. I. P. Railway, the discharge of its debentures, and advances to Indian Railway Companies. In addition to the loans raised during 1907-08 the Secretary of State incurred liability in respect of £2,144,800 debentures of the Madras Railway Company on the purchase of the undertaking on the 31st December 1907. At the end of 1911-12 the total registered debt in India and England was distributed in the proportion of 12 and 88 per cent between "Ordinary Debt" (£33,041,732 with interest £1,435,152) and "Debt incurred for Railways, Irrigation and other Capital Works" (£238,753,945 with interest £7,847,077).

The interest on the rupee debt was at the rate of six per cent in 1822, and the debt bearing this rate was not finally paid off until 1858-59. Meanwhile the Government borrowed, from 1823 until 1852-53, at five per cent, and from 1824 (but in a small way until 1835) at four per cent. The bulk of the five per cent debt was converted to four per cent in 1854, but the shock to the credit of the State caused by the mutiny necessitated more borrowing at the higher rate of five per cent, and that loan was not finally extinguished until 1871. Meanwhile the Government were compelled to borrow at 5½ per cent in 1859, and this 5½ per cent loan was not closed until 1878-79. A small sum was borrowed at 4½ per cent in 1856-57, and the debt at this rate of interest was largely increased in 1871 by the conversion of the 5½ per cent loan. By 1878-79 practically the whole rupee debt bore interest at 4½ and 4 per cent, R151·48 millions at 4½, and R613·38 millions at 4 per cent. The 4½ per cent loans were all converted to 4 per cent by 1893, save for a sum of R10 millions, being a loan from the Maharaja Holkar on account of the Indore State Railway, which is not convertible until about 1970. In the same year a small loan of R35·5 millions was raised at 3½ per cent, and in the following year the bulk of the 4 per cent loans was converted to the rate of 3½ per cent. In 1896-97 a new loan of R40 millions was raised at 3 per cent. On the 4th July 1900 a loan of R30 millions was raised at 3½ per cent, and this was followed by other loans, at the same rate of interest, of R10 millions on the 14th August 1901, R15 millions on the 9th July 1902, R20 millions on the 22nd July 1903, R30 millions on the 13th July 1904, R40 millions on the 2nd August 1905, R45 millions on the 31st July 1906, R25 millions on the 17th July 1907, R20 millions on the 4th August 1908, R25 millions on the 28th July 1909, R15 millions on the 20th July 1910, and R20 millions on the 19th July 1911. At the end of 1911-12, R1,269·14 millions bore interest at 3½ per cent, R84·49 millions at 3 per cent, and R34·3 millions at 4 per cent.

The total interest charge on the rupee debt at the end of 1911-12 was R4,87,76,458 and on the sterling debt £5,705,597.

Of the rupee debt it is estimated that, including R121·3 millions held in London, R703·7 millions were held by Europeans at the end of 1911, and R696 millions by Indians, the holdings by Indians being 50 per cent of the whole debt. It should be noted, however, that the invested currency reserve is included in the sum held by Europeans. No portion of the sterling debt is held by Indians.

REGISTERED DEBT

No. 1

ABSTRACT STATEMENT—AMOUNT of the RUPEE and STERLING DEBT and of the INTEREST thereon, annual INCREASE or REDUCTION of the DEBT; and the PROPORTION of the RUPEE DEBT held in LONDON, from 1820-21 to 1911-12

	Registered debt in India	Registered debt in London	Interest payable		Amount borrowed and paid off each year (Borrowed + ; paid off—)		Proportion of the registered rupee debt held in London on 31st March
					In India	In England	
	₹	£	₹	£	₹	£	₹
1820-21	27,24,77,630	5,762,888	1,63,15,400	253,247	—26,73,970	—109,268	
1830-31	33,12,96,680	3,750,479	1,74,19,770	93,377	+75,52,710	—45,413	
1840-41	29,47,65,040	1,756,992	1,35,37,050	59,856	+1,15,89,400	—400	
1850-51	45,42,87,550	3,920,592	2,12,39,750	136,482	+1,00,72,750	—100	
1860-61	63,44,58,100	28,496,917	2,88,34,460	1,249,832	—10,05,920	+4,138,000	
1861-62	63,42,08,450	32,116,217	2,88,32,440	1,457,874	—2,49,650	+3,619,300	
1862-63	63,82,11,060	31,860,017	2,89,95,320	1,430,765	+40,02,610	—256,200	(a)
1863-64	63,40,38,320	26,332,517	2,88,06,180	1,209,621	—41,72,740	—5,527,500	
1864-65	63,36,66,840	26,146,017	2,88,00,400	1,233,165	—3,71,480	—186,500	
1865-66	62,38,10,770	26,967,317	2,84,13,900	1,274,230	—98,56,070	+821,300	
1866-67	62,97,84,230	28,559,917	2,87,13,200	1,402,540	+59,73,460	+1,592,600	
1867-68	63,76,50,020	29,718,417	2,91,57,860	1,448,875	+78,65,790	+1,158,500	
1868-69	63,41,06,910	31,218,917	2,89,87,270	1,469,916	—35,43,110	+1,500,500	15,38,06,930
1869-70	65,59,34,220	35,217,617	2,98,17,500	1,629,868	+2,18,27,310	+3,998,700	16,24,51,720
1870-71	66,80,96,570	37,627,617	3,01,56,310	1,726,268	+1,21,62,350	+2,410,000	17,64,70,910
1871-72	67,96,89,420	39,012,617	2,98,08,300	1,781,618	+1,15,92,850	+1,385,000	13,56,38,630
1872-73	66,45,83,690	39,012,617	2,89,20,500	1,831,467	—1,51,05,730	..	13,04,77,110
1873-74	66,41,72,910	41,117,617	2,89,50,060	1,867,121	—4,10,780	+2,105,000	13,27,22,050
1874-75	69,84,99,590	48,597,033	3,03,35,320	2,165,364	+3,43,26,680	+7,479,416	14,05,71,800
1875-76	72,77,29,810	49,797,033	3,15,20,180	2,212,582	+2,92,30,220	+1,200,000	15,45,77,080
1876-77	71,92,31,260	55,397,033	3,10,98,710	2,436,271	—84,98,550	+5,600,000	14,21,01,660
1877-78	74,95,45,200	59,677,033	3,22,68,610	2,607,472	+3,03,13,940	+4,280,000	15,78,70,170
1878-79	78,83,89,260	59,029,117	3,25,77,260	2,581,555	+3,88,44,060	—647,916	17,14,82,760
1879-80	82,87,25,090	68,855,556	3,41,70,560	1,937,886	+4,03,35,830	+9,826,439	20,52,60,670
1880-81	85,95,97,460	71,429,133	3,55,92,700	2,846,478	+3,08,72,370	+2,573,577	20,26,31,450
1881-82	88,65,31,620	68,181,947	3,66,43,280	2,708,198	+2,69,34,160	—3,287,186	22,65,59,550
1882-83	90,68,87,660	68,585,694	3,74,11,490	2,725,748	+2,03,56,040	+443,747	22,58,11,320
1883-84	93,19,13,840	68,108,837	3,84,91,140	2,704,207	+2,50,26,180	—476,857	22,08,75,180
1884-85	93,18,36,600	69,271,088	3,84,18,550	2,691,828	—77,240	+1,162,251	21,83,98,370
1885-86	92,70,39,820	73,806,621	3,77,38,380	2,833,068	—47,96,780	+4,535,533	20,71,23,580
1886-87	92,65,36,360	84,228,177	3,82,02,570	3,165,411	—5,03,460	+10,421,556	19,14,95,570
1887-88	98,08,98,620	84,140,148	4,03,78,580	2,918,039	+5,43,62,260	—88,029	20,81,88,870
1888-89	100,87,97,420	95,033,610	4,13,73,120	3,230,474	+2,78,98,800	+10,893,462	21,71,40,680
1889-90	102,76,11,750	98,192,391	4,21,56,080	3,327,348	+1,88,14,330	+3,158,781	21,59,40,490
1890-91	102,74,65,550	104,408,208	4,17,51,110	3,524,376	—1,46,200	+6,215,817	26,73,12,950
1891-92	102,69,23,170	104,404,143	4,17,15,000	3,602,349	—5,42,380	+2,995,935	27,50,58,410
1892-93	102,93,75,520	106,683,767	4,12,77,760	3,570,682	+24,52,350	—720,376	25,93,38,610
1893-94	105,54,60,780	114,113,792	4,20,92,060	3,687,986	+2,60,85,260	+7,430,025	24,16,55,410
1894-95	104,37,37,400	116,005,826	3,61,09,140	3,825,323	—1,17,23,380	+1,892,034	23,62,59,660
1895-96	103,78,89,280	115,903,732	3,64,00,740	3,607,832	—58,48,120	—102,094	25,35,07,520
1896-97	109,11,50,530	114,883,233	3,78,43,760	3,813,208	+5,37,61,250	—1,020,499	24,06,66,620
1897-98	111,69,56,340	123,274,680	3,87,11,060	3,940,776	+2,58,05,810	+8,391,447	21,50,87,030
1898-99	112,65,46,980	124,268,605	3,91,13,340	3,882,758	+95,90,640	+993,925	21,44,12,330
1899-1900	112,47,47,010	124,144,401	3,90,56,317	3,877,026	—17,99,970	—124,204	20,81,88,234
1900-01	115,33,19,058	133,435,377	4,00,58,600	4,158,351	+2,85,72,048	+9,290,978	22,18,12,135
1901-02	116,19,13,833	134,307,090	4,03,60,615	4,213,821	+85,94,775	+871,711	20,36,22,034
1902-03	117,55,40,660	133,796,261	4,08,37,864	4,213,537	+1,36,26,827	—510,829	18,63,35,034
1903-04	119,42,43,035	133,045,844	4,14,90,065	4,238,273	+1,87,02,375	—750,417	17,13,92,234
1904-05	122,29,78,235	132,887,191	4,24,92,526	4,282,744	+2,87,35,200	—158,653	16,81,55,234
1905-06	126,08,10,618	146,457,439	4,38,10,365	4,715,233	+3,78,32,383	+13,570,248	16,43,82,933
1906-07	130,45,50,655	147,518,634	4,53,88,937	4,743,108	+4,37,40,037	+1,061,195	16,49,16,833
1907-08	132,82,94,955	156,481,074	4,61,66,110	5,053,632	+2,37,44,300	+8,962,440	15,23,21,733
1908-09	134,56,60,505	160,973,369	4,68,19,197	5,210,695	+1,73,65,550	+4,492,295	14,43,66,433
1909-10	136,84,33,105	170,105,911	4,76,47,428	5,530,758	+2,27,72,600	+9,132,542	15,21,19,933
1910-11	138,09,72,155	177,998,335	4,81,24,302	5,668,417	+1,25,39,050	+7,892,424	12,78,49,733
1911-12	139,96,36,205	178,486,597	4,87,76,458	5,705,597	+1,86,04,050	+488,262	11,73,03,533

(a) No information

REGISTERED DEBT

No. 2

DISTRIBUTION of the TOTAL REGISTERED DEBT in INDIA and ENGLAND and of the INTEREST thereon from 1892-93 to 1911-12

	Ordinary Debt	Debt incurred for Railways, Irrigation and other Capital Works	Interest on ordinary Debt	Interest on Debt incurred for Railways and Irrigation Works
	£	£	R	
1892–93	70,089,396	139,531,923	3,85,74,820	6,26,54,000
1893–94	69,279,331	144,380,539	3,89,50,560	6,51,57,460
1894–95	68,893,918	149,485,648	4,64,75,570	6,93,35,330
1895–96	63,465,116	154,227,544	3,43,80,760	7,01,84,900
1896–97	63,698,179	159,300,107	2,99,57,420	7,11,07,010
1897–98	65,296,102	(a) 163,670,107	2,95,70,240	7,22,32,600
1898–99	63,051,894	169,371,409	2,51,51,300	7,38,65,390
1899–1900	67,300,684	127,326,851	£ 1,593,353	£ 5,081,284
1900–01	69,995,822	135,327,494	1,776,406	5,298,027
1901–02	69,167,015	138,600,997	1,563,915	5,499,013
1902–03	65,956,174	142,709,464	1,435,250	5,658,226
1903–04	62,542,403	148,119,643	1,276,202	5,851,697
1904–05	60,082,442	153,836,631	1,201,580	6,079,268
1905–06	54,425,226	176,086,254	954,787	6,394,668
1906–07	37,917,252	196,571,425	1,414,258	6,489,095
1907–08	37,459,060	207,575,011	1,314,271	6,751,126
1908–09	37,731,937	212,952,132	1,437,519	7,032,075
1909–10	42,560,094	218,774,691	1,566,497	7,185,902
1910–11	40,426,082	229,637,063	1,606,587	7,383,095
1911–12	33,041,732	(b) 238,753,945	1,435,152	7,847,077

NOTE.—The figures are taken from the annual Finance and Revenue Accounts of the Government of India, but the method of distribution of the total debt and of the interest thereon between "Ordinary Debt" and "Debt incurred for Railways and Irrigation Works" has not been uniform and has been materially altered from the year 1906-07

(a) Excludes £4,105 for miscellaneous Public improvements
(b) Includes £4,992 for initial expenditure on new apital at Delhi

No. 3

DETAILED STATEMENT.—REGISTERED DEBT in INDIA and in ENGLAND at the close of each year from 1892-93 to 1911-12, also the annual amount of INTEREST payable thereon

	IN INDIA								
	BEARING INTEREST								NOT BEARING INTEREST
	4½ per cent	Transfer loan of 1879, 7*s.* sterling per cent portion	4 per cent	3½ per cent	3 per cent	Debenture loans and 4 per cent Stock Notes from 1882-83	Provincial debenture loans	TOTAL	
	R	R	R	R	R	R	R	R	R
1892-93 .	2,35,48,470	2,23,000	1,00,38,44,470	5,21,800		10,950	8,60,300	102,90,08,990	3,66,530
1893-94 .	1,00,00,000	2,23,000	1,00,61,93,230	3,55,12,800		9,790	8,60,300	105,27,99,120	26,61,66
1894-95 .	1,00,00,000	2,23,000	5,47,00,000	95,49,20,400		9,160	8,60,300	102,07,12,860	(*a*)2,30,24,540
1895-96 .	1,00,00,000	2,23,000	5,35,00,000	96,46,24,500		8,780	8,54,200	102,92,10,480	86,78,800
1896-97 .	1,00,00,000	2,23,000	5,23,00,000	90,91,86,100	10,95,48,200	8,600	8,55,200	108,21,21,100	90,29,430
1897-98 .	1,00,00,000	2,23,000	5,11,00,000	93,93,70,300	10,97,23,500	6,840	8,55,200	111,12,78,840	56,77,500
1898-99 .	1,00,00,000	2,23,000	4,99,00,000	95,14,12,430	11,07,05,100	6,760	8,55,200	112,31,02,460	34,44,520
1899-1900	1,00,00,000	—	4,87,00,000	95,15,04,900	11,07,05,700	6,650	8,55,200	112,17,72,450	29,74,560
1900-01 .	1,00,00,000	—	4,75,00,000	98,15,11,700	11,07,07,200	6,650	8,55,200	(*b*)115,05,80,750	27,38,308
1901-02 .	1,00,00,000	—	4,63,00,000	99,15,12,200	11,07,07,200	6,550	8,55,200	115,93,81,150	25,32,683
1902-03 .	1,00,00,000	—	4,51,00,000	100,65,18,700	11,07,08,300	6,350	8,55,200	117,31,88,550	23,52,110
1903-04 .	1,00,00,000	—	4,39,00,000	102,65,22,700	11,07,10,300	6,325	8,55,200	(*c*)119,19,94,525	22,48,510
1904-05 .	1,00,00,000	—	4,27,00,000	105,65,35,200	11,07,11,100	6,325	8,55,200	122,08,07,825	21,70,410
1905-06 .	1,00,00,000	—	4,15,00,000	109,65,35,700	11,07,12,100	6,325	—	125,87,54,125	20,56,493
1906-07 .	1,00,00,000	—	4,03,00,000	114,15,80,600	11,07,12,100	6,325	—	130,25,99,025	19,51,630
1907-08 .	1,00,00,000	—	3,91,00,000	116,65,85,600	11,07,12,100	6,325	—	132,64,04,025	18,90,930
1908-09 .	1,00,00,000	—	3,79,00,000	119,49,77,500	10,09,57,800	6,275	—	134,38,41,575	18,18,930
1909-10 .	1,00,00,000	—	3,67,00,000	122,60,40,100	9,39,25,800	6,275	—	136,66,72,175	17,60,930
1910-11 .	1,00,00,000	—	3,55,00,000	124,84,19,400	8,53,20,800	—	—	137,92,40,200	17,31,955
1911-12 .	1,00,00,000	—	3,43,00,000	1,26,91,37,600	8,44,88,100	—	—	139,79,25,700	17,10,505

(*a*) Increase due to the discharge of all the 4 per cent loans in India.
(*b*) Excludes the temporary loan from Gwalior of R45,29,119, which was discharged on the 31st August 1901.
(*c*) Excludes the temporary loan from Gwalior of R50,00,000.

REGISTERED DEBT

No. 3—*continued*

DETAILED STATEMENT.—REGISTERED DEBT in INDIA and in ENGLAND at the close of each

	IN								
	BEARING								
	India Stock 3½ per cent	India Stock 3 per cent	India Stock 2½ per cent	India Bonds	India Debentures, 3½ per cent	India Bills	East Indian Railway Debenture stock	Eastern Bengal Railway Debenture stock	Oudh and Rohilkhand Railway Debenture stock
	£	£	£	£	£	£	£	£	£
1892–93 . . .	64,102,687	34,755,079			3,614,000		1,435,650	348,666	384,700
1893–94 . . .	64,001,927	36,151,079			5,000,000	6,000,000	1,435,650	348,666	384,700
1894–95 . . .	63,898,961	42,151,079			5,000,000	2,000,000	1,435,650	348,666	384,700
1895–96 . . .	63,798,467	42,151,079			5,000,000	2,000,000	1,435,650	348,666	384,700
1896–97 . . .	63,696,858	42,151,079	2,400,000		3,000,000	1,000,000	1,435,650	348,666	384,700
1897–98 . . .	63,591,107	42,151,079	5,900,000		3,000,000	6,000,000	1,435,650	348,666	384,700
1898–99 . . .	63,501,998	42,125,884	11,892,207			4,500,000	1,435,650	348,666	
1899–1900 . .	63,379,094	42,125,884	11,892,207			4,500,000	1,435,650	348,666	
1900–01 . . .	63,247,722	45,125,884	11,892,207			5,000,000	1,435,650	348,666	
1901–02 . . .	63,110,135	47,135,384	11,892,207			4,000,000	1,435,650	348,666	
1902–03 . . .	62,968,106	48,635,384	11,892,207			3,500,000	1,435,650	348,666	
1903–04 . . .	62,817,689	50,135,384	11,892,207			2,000,000	1,435,650	348,666	
1904–05 . . .	62,661,236	52,635,384	11,892,207			500,000	1,435,650	348,666	
1905–06 . . .	62,501,097	64,724,530	11,892,207				1,435,650	348,666	
1906–07 . . .	62,333,109	66,724,530	11,892,207				1,435,650	348,666	
1907–08 . . .	69,785,487	66,724,530	11,892,207				1,435,650	348,666	
1908–09 . . .	75,143,582	66,724,530	11,892,207				1,435,650	348,666	
1909–10 . . .	84,455,524	66,724,530	11,892,207				1,435,650	348,666	
1910–11 . . .	85,511,748	66,724,530	11,892,207	4,000,000			1,435,650	348,666	
1911–12 . . .	88,276,210	66,724,530	11,892,207	3,500,000			1,435,650	348,666	

year from 1892-93 to 1911-12, also the annual amount of INTEREST payable thereon—continued

ENGLAND								INTEREST PAYABLE ANNUALLY IN INDIA AND ENGLAND		
INTEREST										
Oudh and Rohilkhand Railway Debentures	South Indian Railway Debenture stock and Debentures	Great Indian Peninsula Railway Debenture stock and Debentures	Bombay, Baroda and Central India Railway Debentures	Madras Railway Debentures	Indian Midland Railway Debentures	TOTAL	NOT BEARING INTEREST	India	England	
£	£	£	£	£	£	£	£	R	£	
729,000	1,258,900					106,628,682	55,085	4,12,77,760	3,570,682	1892-93
	738,700					114,060,722	53,070	4,20,92,060	3,687,986	1893-94
	738,700					115,957,756	48,070	3,61,09,140	3,825,323	1894-95
	738,700					115,857,262	46,470	3,64,00,740	3,807,832	1895-96
	425,000					114,841,953	41,280	3,78,43,760	3,813,208	1896-97
	425,000					123,236,202	38,478	3,87,11,060	3,940,776	1897-98
	425,000					124,229,405	39,200	3,91,13,340	3,882,758	1898-99
	425,000					124,106,501	37,900	3,90,56,317	3,877,026	1899-1900
	425,000	5,922,350				133,397,479	37,900	4,00,58,600	4,158,351	1900-01
	425,000	5,922,350				134,269,392	37,698	4,03,60,615	4,213,821	1901-02
	425,000	4,553,550				133,758,563	37,698	4,08,37,864	4,213,537	1902-03
	425,000	3,953,550				133,098,146	37,698	4,14,90,065	4,238,273	1903-04
	425,000	2,951,450				132,849,593	37,598	4,24,92,526	4,282,744	1904-05
	425,000	2,701,450	2,391,300			146,419,900	37,539	4,38,10,365	4,715,233	1905-06
	425,000	2,701,450	1,641,400			147,502,012	16,622	4,53,38,937	4,743,109	1906-07
	425,000	2,701,450	1,141,400	2,010,100		156,464,490	16,584	4,61,66,110	5,053,632	1907-08
	425,000	2,701,450	275,600	2,010,100		160,956,785	16,584	4,68,19,197	5,210,695	1908-09
	425,000	2,701,450	275,600	1,830,700		170,089,327	16,584	4,76,47,428	5,530,758	1909-10
	425,000	2,701,450	...	1,288,400	3,654,100	177,981,751	16,584	4,81,24,302	5,668,417	1910-11
	425,000	2,701,450	..	419,700	2,746,600	178,470,013	16,584	4,87,76,458	5,705,597	1911-12

REGISTERED DEBT

No. 4

DETAILED STATEMENT OF INCREASE and DECREASE of REGISTERED DEBT in INDIA

	CASH BALANCES ON THE LAST DAY OF EACH YEAR		INCREASE OR DECREASE OF DEBT (REGISTERED) IN INDIA ON THE LAST (Incurred + ; Discharged —)						
	In India (a)	In England	5½ per cent and Stock Notes from 1882-83	5 per cent and Transfer Loan of 1879, 7s sterling per cent portion from 1878-79	4½ per cent	4 per cent	3½ per cent	3 per cent	Provincial debenture loans
	₹	£	₹	₹	₹	₹	₹	₹	₹
1892-93	15,27,17,560	2,268,388	—3,380		—10,77,19,700	+11,02,30,130			—
1893-94	25,56,55,880	1,300,564	—1,160		—1,35,48,470	+23,48,760	+3,49,91,000		—
1894-95	22,52,94,880	2,503,124	—630			—95,14,93,230	+91,94,07,600		—
1895-96	16,50,05,100	3,393,798	—380			—12,00,000	+97,04,100		—6,100
1896-97	13,87,37,520	2,832,354	—130			—12,00,000	—5,54,38,400	+10,95,48,200	+1,000
1897-98	15,98,24,430	2,584,244	—1,760			—12,00,000	+3,01,84,200	+1,75,300	—
1898-99	16,76,65,035	3,145,768	—80			—12,00,000	+1,20,42,100	+9,81,600	—
1899-1900	12,63,87,405	3,330,943	—110	—2,23,000		—12,00,000	+92,500	+600	—
1900-01	15,89,84,715	4,091,926	—			—12,00,000	+3,00,06,800	+1,500	—
1901-02	17,82,04,524	6,693,137	—100			—12,00,000	+1,00,00,500	—	—
1902-03	18,12,36,240	5,767,787	—200			—12,00,000	+1,50,06,500	+1,100	—
1903-04	17,80,43,274	7,294,782	—25			—12,00,000	+2,00,04,000	+2,000	—
1904-05	16,12,46,550	10,262,581				—12,00,000	+3,00,12,500	+800	—
1905-06	17,67,21,853	8,436,519				—12,00,000	+4,00,00,500	+1,000	—8,55,200
1906-07	15,49,23,549	5,606,812				—12,00,000	+4,50,44,900	—	—
1907-08	19,27,75,848	5,738,489				—12,00,000	+2,50,05,000	—	—
1908-09	15,35,37,400	8,453,715	—50			—12,00,000	+2,83,91,900	—97,54,300	—
1909-10	18,44,31,414	15,809,618				—12,00,000	+3,10,62,600	—70,32,000	—
1910-11	20,35,03,834	18,174,349	—6,275			—12,00,000	+2,23,79,300	—86,05,000	—
1911-12	18,41,95,331	19,463,723				—12,00,000	+2,07,18,200	—8,32,700	—

(a For the state of the cash balances at the end of each month of each year from 1891-92, see table No. 12

and ENGLAND, and the CASH BALANCES on the last day of each year, from 1892-93 to 1911-12.

DAY OF EACH YEAR		INCREASE OR DECREASE OF DEBT (REGISTERED) IN ENGLAND ON THE LAST DAY OF EACH YEAR (Incurred +; Discharged —)									
Not bearing interest (Registered Debt)	Net incurred +; Net discharged—	Home Bond Debt at 3 to 5 per cent and Oudh and Rohilkhand Ry. Debenture Stock and Debentures	East India Debentures at 5, 4, 3½, and 3½ per cent	India Stock at 5, 3½, 3, and 2½ per cent	India Bonds	South Indian Railway Debenture Stock and Debentures	Bombay, Baroda and Central India Railway Debentures	Indian Midland and Madras Railway Debentures	Not bearing interest	Net incurred +; Net discharged—	
₹	₹	£	£	£	£	£	£	£	£	£	
—54,700	+24,52,350	—1,770,300	—	+1,201,264		—150,000			—1,340	—720,376	1892-93
+22,95,130	+2,60,85,260	—729,000	+1,386,000	+1,295,240		—520,200			—2,015	+7,430,025	1893-94
+2,03,62,880	—1,17,23,380	—	—	+5,897,034		—			—5,000	+1,892,034	1894-95
—1,43,45,740	—58,48,120	—	—	—100,494		—			—1,600	—102,094	1895-96
+3,50,630	+5,32,61,250	—	—2,000,000	+298,391		—313,700			—5,190	—1,020,499	1896-97
—33,51,930	+2,58,05,810	—		+3,394,249					—2,802	+8,391,447	1897-98
—20,09,982	+95,90,640	—384,700	—3,000,000	+5,877,903					+722	+993,925	1898-99
—4,60,960	—17,99,970	— G. I. P. Ry. Debenture Stock and Debentures		—122,904					—1,300	—124,204	1899-1900
—2,36,252	+2,85,72,048	+5,922,350		+2,868,628					—	+9,290,978	1900-01
—2,05,625	+85,94,775	—		+871,913					—202	+871,711	1901-02
—1,80,573	+1,36,26,827	—1,368,800		—857,971					—	—510,829	1902-03
—1,03,600	+1,87,02,375	—600,000		—150,417					—	—750,417	1903-04
—78,100	+2,87,35,200	—1,002,100		+843,547					—100	—158,653	1904-05
—1,13,917	+3,78,32,383	—250,000		+11,929,007			+2,391,300		—59	+13,570,248	1905-06
—1,04,863	+4,37,40,037			+1,832,012			—749,900		—20,917	+1,061,195	1906-07
—60,700	+2,37,44,300			+7,452,378			—500,000	+2,010,100	—38	+8,962,440	1907-08
—72,000	+1,73,65,550			+5,358,095			—865,800	—		+4,492,295	1908-09
—58,000	+2,27,72,600			+9,311,942			—	—179,400		+9,132,542	1909-10
—28,975	+1,25,39,050			+1,056,224	+4,000,000		—275,600	+3,111,800		+7,892,424	1910-11
—21,450	+1, 6,64,050			+2,764,462	—500,000			—1,776,200		+488,262	1911-12

No. 5

REGISTERED DEBT and other LOANS and LIABILITIES (in rupees) bearing INTEREST in INDIA, in each year from 1820-21 to 1911-12

	REGISTERED DEBT IN INDIA			OTHER DEBT LOANS			OTHER LIABILITIES BEARING INTEREST					GRAND TOTAL OF DEBT
	Bearing interest	Not bearing interest	TOTAL	Local loans	Temporary loans	TOTAL	Treasury notes	Service funds	Savings Banks and special accounts	Deposits	TOTAL	
1820-21 .	27,19,23,380	5,54,250	27,24,77,630	20,34,960		20,34,960	5,11,350			2,94,71,370	2,99,82,720	30,44,95,310
1821-22 .	26,54,46,200	5,51,690	26,59,97,890	20,31,060		20,31,060	29,72,690			2,08,64,770	2,38,37,460	29,18,66,410
1822-23 .	24,34,58,760	5,51,690	24,40,10,450	20,35,940		20,35,940	17,21,490			2,20,49,140	2,37,64,630	26,98,11,020
1823-24 .	20,18,07,160	5,47,950	20,23,55,110	20,66,840		20,66,840	2,03,81,980			2,49,14,530	4,52,96,510	24,97,18,460
1824-25 .	21,35,97,340	5,46,350	21,41,43,690	20,80,650		20,80,650	63,98,910			2,67,78,850	3,30,87,760	24,93,12,100
1825-26 .	26,01,13,380	13,10,590	26,14,23,970	31,98,050		31,98,050	72,83,070			3,01,46,070	3,74,29,140	30,20,51,160
1826-27 .	27,82,89,800	11,00,320	27,93,90,120	29,12,420		29,12,420	33,17,850	12,04,020		3,60,92,490	4,06,14,360	32,29,16,900
1827-28 .	31,65,60,250	10,89,220	31,76,49,470	27,00,220		27,00,220	35,05,890	22,89,100		4,21,23,880	4,79,78,870	36,83,28,560
1828-29 .	32,04,00,070	10,45,070	32,14,54,140	25,72,990		25,72,990	29,29,030	32,27,020		3,51,79,760	4,13,35,810	36,53,62,940
1829-30 .	32,27,28,190	10,15,720	33,37,43,910	23,28,050		23,28,050	33,17,950	42,39,180		4,17,36,810	4,92,93,940	37,53,65,900
1830-31 .	33,03,21,390	9,75,290	32,12,96,680	22,91,770		22,91,770	51,41,740	52,96,330		4,84,13,560	5,38,51,630	38,74,40,080
1831-32 .	32,25,86,630	9,50,050	32,35,36,680	12,95,590		12,95,590	52,57,170	2,14,79,470		2,62,39,430	5,29,76,070	37,78,08,340
1832-33 .	32,31,96,890	9,42,000	32,41,38,890	15,65,140		15,65,140	70,45,120	1,99,93,950		2,69,81,980	5,40,21,030	37,97,25,060
1833-34 .	32,09,00,130	9,33,790	32,18,33,920	15,72,960		15,72,960	63,98,190	2,09,45,170		2,84,60,700	5,58,04,060	37,92,10,940
1834-35 .	33,29,56,870	8,69,570	33,38,26,440	11,90,560		11,90,560	55,25,970	2,31,92,900		16,36,680	2,83,55,550	36,33,72,550
1835-36 .	28,62,50,570	8,66,370	28,71,16,940	11,90,560		11,90,560	56,70,190	2,32,33,720		18,66,140	3,07,70,050	31,90,77,550
1836-37 .	28,98,03,690	11,72,930	29,09,76,620	11,86,040		11,86,040	60,71,810	2,48,65,610		24,06,150	3,33,43,570	32,55,06,230
1837-38 .	28,17,52,090	12,93,790	28,30,45,880	11,86,040		11,86,040	1,05,25,620	2,54,99,610		27,02,160	3,97,27,390	32,39,59,310
1838-39 .	28,04,81,990	11,95,120	28,16,77,110	13,86,040	38,27,210	50,13,250	73,83,720	2,82,18,580		13,68,190	3,69,70,490	32,36,60,850
1839-40 .	28,21,19,080	10,56,560	28,31,75,640	11,86,040	30,72,630	42,58,670	1,00,46,660	2,95,07,800		15,74,760	4,11,29,220	32,85,63,530
1840-41 .	29,37,25,550	10,39,490	29,47,65,040	2,79,180	31,49,130	34,28,310	1,16,41,040	3,11,90,230		18,87,130	4,47,24,400	34,29,17,750
1841-42 .	31,72,14,930	9,93,290	31,82,08,220	5,60,370	30,71,420	36,31,800	1,08,48,840	3,31,91,980		18,14,190	4,58,55,010	36,76,95,030
1842-43 .	34,03,51,180	9,30,950	34,12,82,130	8,41,560	28,52,450	36,94,010	76,73,290	3,39,38,780		17,86,140	4,33,98,210	38,83,74,350
1843-44 .	35,46,50,850	9,30,950	35,55,81,800	11,22,750	2,99,820	14,22,570	78,18,040	3,55,99,710		20,00,340	4,54,18,090	40,24,22,460
1844-45 .	36,33,44,270	9,19,220	36,42,63,490	13,95,860	—	13,95,860	76,90,090	3,75,09,360		20,91,920	4,72,91,370	41,29,50,720
1845-46 .	36,56,91,840	9,61,290	36,66,53,130	16,77,050	—	16,77,050	79,42,750	3,86,03,520		20,07,330	4,85,53,600	41,68,33,780
1846-47 .	39,44,30,600	9,49,560	39,53,80,160	19,58,240	—	19,58,240	83,99,530	3,91,16,630		19,41,260	4,94,57,420	44,67,95,820
1847-48 .	40,98,93,550	9,45,490	41,08,42,040	22,39,430	—	22,39,430	89,28,020	3,62,68,050		22,52,090	4,74,43,160	46,05,24,630
1848-49 .	41,68,45,860	9,23,750	41,72,69,610	25,20,610	35,48,380	60,68,990	85,92,760	3,81,79,790		23,22,780	4,90,95,330	47,24,33,930
1849-50 .	44,32,91,050	9,23,750	44,42,14,800	27,74,180	39,83,380	67,57,560	85,86,530	3,98,69,340		23,48,210	5,03,04,080	50,12,76,440
1850-51 .	45,33,58,900	9,28,650	45,42,87,550	30,55,360	37,33,000	67,88,360	85,55,050	4,07,10,150		25,85,700	5,18,50,900	51,29,26,810
1851-52 .	45,12,77,220	8,91,320	45,21,68,540	33,36,550	37,33,000	70,69,550	82,16,540	4,29,11,460		26,77,170	5,38,05,170	51,30,43,260
1852-53 .	45,76,84,870	8,69,350	45,85,54,220	36,17,740	37,33,000	73,50,740	90,71,270	4,59,77,860		30,46,260	5,80,95,330	52,40,00,290
1853-54 .	43,13,46,830	4,91,38,190	48,04,85,020	38,97,590	36,43,000	75,40,590	90,73,250	4,65,18,760		31,49,250	5,87,41,360	54,67,66,970
1854-55 .	41,98,35,540	39,42,130	42,37,97,670	39,17,600	24,77,810	63,95,410	88,98,750	4,57,23,270		30,26,350	5,76,48,370	48,78,41,450
1855-56 .	44,00,58,000	17,52,430	44,18,11,330	41,81,220	21,96,560	63,77,780	96,77,110	4,55,69,360		31,50,540	5,83,97,010	50,65,86,120
1856-57 .	45,34,64,180	15,19,140	45,49,83,320	54,99,290	21,96,560	76,95,850	1,12,66,440	4,47,31,310		35,92,080	5,95,89,830	52,22,69,000
1857-58 .	53,14,13,920	10,42,450	53,24,56,370	58,65,920	47,58,420	1,06,24,340	1,19,32,630	4,87,40,080		43,29,870	6,50,02,580	60,80,83,290
1858-59 .	58,55,13,690	10,39,250	58,65,52,940	2,42,130	55,26,690	57,68,820	1,22,67,990	4,97,42,930		75,26,880	6,95,37,800	66,18,59,560
1859-60 .	63,55,55,520	—91,500	63,54,64,020	1,95,68,020	35,71,590	2,31,39,610	1,33,28,990	5,20,33,110	57,04,370		7,10,66,470	72,96,70,100
1860-61 .	63,45,96,820	—1,38,720	63,44,58,100	1,92,32,100	5,73,190	1,98,05,290	1,36,46,060	5,45,24,020	62,36,300		7,44,06,380	72,86,69,770
1861-62 .	63,42,07,820	630	63,42,08,450	1,91,57,510	6,02,190	1,97,59,700	1,55,28,040	5,46,97,830	60,90,580		7,63,16,450	73,02,84,660
1862-63 .	63,82,79,820	—68,760	63,82,11,060	1,91,36,640	6,00,190	1,97,36,830	1,65,38,530	5,59,44,620	65,63,770		7,90,96,920	73,70,44,810
1863-64 .	63,42,01,220	—1,62,900	63,40,38,320	1,93,85,640	—200	1,93,85,440	1,80,72,900	5,54,84,260	64,20,800		7,99,77,960	73,39,00,820
1864-65 .	63,40,62,500	—3,95,660	63,36,66,840	1,93,85,940	—	1,93,85,640	1,84,83,910	5,76,64,910	61,60,900		8,23,09,720	73,58,62,200

No. 5—*continued*

REGISTERED DEBT and other LOANS and LIABILITIES (in rupees) bearing INTEREST in INDIA, in each year from 1820-21 to 1911-12—continued

	REGISTERED DEBT IN INDIA			LOANS IN INDIA NOT INCLUDED IN REGISTERED DEBT			OTHER LIABILITIES BEARING INTEREST					GRAND TOTAL OF DEBT
	Bearing interest	Not bearing interest	TOTAL	Special loans	Temporary or floating debt	TOTAL	Treasury notes	Service funds	Savings Banks and special accounts	Deposits	TOTAL	
1865–66	62,35,04,810	3,05,960	62,38,10,770	1,98,85,640	—	1,98,85,640	1,79,85,250	5,94,10,080	63,37,790		8,37,33,120	72,74,29,530
1866–67 (11 months).	62,94,87,420	2,96,810	62,97,84,230	1,97,56,400	—	1,97,56,400	1,89,70,020	5,96,28,660	74,03,790		8,60,02,470	73,55,43,100
1867–68	63,73,57,010	2,93,010	63,76,50,020	1,97,56,400	20,00,000	2,17,56,400	1,18,99,780	5,68,31,880	88,22,270		7,75,53,930	73,69,60,850
1868–69	68,38,19,300	2,87,610	63,41,06,910	1,97,56,400	35,00,000	2,32,56,400	1,25,89,220	4,56,80,290	1,01,12,930		6,83,82,440	72,57,45,750
1869–70	65,56,53,110	2,81,110	65,59,34,220	1,97,56,400	—	1,97,56,400	1,21,31,900	4,33,47,540	1,08,10,060		6,62,89,500	74,19,80,120
1870–71	66,67,86,060	13,10,510	66,80,96,570	1,97,56,400	—	1,97,56,400	1,14,39,110	4,42,10,640	1,15,14,250	33,31,080	7,04,95,080	75,83,48,050
1871–72	67,68,66,210	8,23,210	67,96,89,420	1,97,56,400	—	1,97,56,400	1,20,39,680	4,38,25,770	1,30,53,500	30,80,140	7,19,99,000	77,14,44,910
1872–73	66,16,84,280	28,99,410	66,45,83,690	2,06,76,450	—	2,06,76,450	1,34,69,110	4,59,21,400	1,55,03,180	27,89,170	7,76,82,860	76,29,43,000
1873–74	66,27,32,500	14,40,410	66,41,72,910	2,06,43,480	—	2,06,43,480	1,39,43,120	4,66,07,540	1,81,27,030	27,11,400	8,13,89,090	76,62,05,480
1874–75	69,75,76,790	9,22,800	69,84,99,590	2,03,00,200	—	2,03,00,200	1,52,88,200	1,67,32,530	1,82,71,130	25,84,900	5,28,76,760	77,16,76,550
1875–76	72,70,56,410	6,73,400	72,77,29,810	2,01,67,030	—	2,01,67,030	1,63,78,540	1,78,50,990	1,91,70,430	24,69,230	5,58,69,190	80,37,66,030
1876–77	71,86,59,360	5,71,900	71,92,31,260	2,01,81,610	—	2,01,81,610	1,71,42,190	1,93,84,470	1,96,88,680	23,74,560	5,85,89,900	79,80,02,770
1877–78	47,90,64,500	4,80,700	74,95,45,200	2,01,51,660	3,72,220	2,05,23,880	1,84,30,010	1,99,84,840	1,96,71,060	22,74,100	6,04,10,010	83,04,79,090
1878–79	78,79,78,560	4,10,700	78,83,89,260	2,00,90,560	—	2,00,90,560	1,97,07,510	2,09,48,590	1,96,42,290	21,62,360	6,24,60,750	87,09,40,570
1879–80	82,72,91,630	14,33,460	82,87,25,090	1,98,50,560	—	1,98,50,560	2,05,59,020	2,24,65,430	2,34,68,360	19,93,780	6,84,86,590	91,70,62,240
1880–81	85,87,71,900	8,25,560	85,95,97,460	1,98,55,310	—	1,98,55,310	2,18,86,510	2,35,78,990	3,29,05,300	35,63,690	8,19,34,490	96,13,87,260
1881–82	88,53,12,210	12,19,410	88,65,31,620	1,98,57,900	—	1,98,57,900	2,41,22,860	2,36,73,930	3,36,57,810	35,58,590	8,50,13,190	99,14,02,710
1882–83	90,60,17,150	8,70,510	90,68,87,660	1,98,70,650	—	1,98,70,650	2,59,76,580	1,63,42,350	3,74,41,380	34,83,720	8,32,44,030	101,00,02,340
1883–84	93,12,55,340	6,56,500	93,19,13,840	1,84,30,650	—	1,84,30,650	2,70,12,380	1,75,05,390	4,01,72,300	33,05,660	8,79,95,730	103,83,40,220
1884–85	93,13,24,250	5,12,350	93,18,36,600	1,83,30,220	—	1,83,30,220	2,87,76,950	1,83,44,960	4,72,15,330	30,67,100	9,74,04,340	104,75,71,160
1885–86	91,43,66,440	1,26,73,380	92,70,39,820	1,81,60,690	—	1,81,60,690	4,37,820	1,03,80,000	5,11,56,470	21,86,140	6,41,60,430	100,93,60,940
1886–87	92,60,03,720	5,32,640	92,65,36,360	1,81,58,490	—	1,81,58,490	4,19,320	1,09,51,000	5,83,64,620	21,07,830	7,18,42,770	101,65,37,620
1887–88	98,04,01,970	4,96,650	98,08,98,620	1,81,53,250	—	1,81,53,250	4,20,320	1,13,72,990	6,72,11,780	28,54,340	8,18,59,430	108,09,11,300
1888–89	100,74,84,800	13,12,620	1 0,87,97,420	1,81,51,040	—	1,81,51,040	4,28,830	1,18,44,580	7,66,37,620	19,92,580	9,09,03,610	111,78,52,070
1889–90	102,70,51,900	5,59,850	102,76,11,750	1,78,04,030	—	1,78,04,030	4,32,320	1,23,00,800	7,62,21,620	15,13,360	9,04,68,100	113,58,83,880
1890–91	102,69,05,350	5,69,200	102,74,65,550	1,77,95,940	—	1,77,95,940	4,19,320	1,27,40,000	8,17,57,800	16,17,810	9,65,34,930	114,17,96,420
1891–92	102,65,01,940	4,21,230	102,69,23,170	1,77,94,560	—	1,77,94,560	4,35,320	1,32,07,240	9,02,69,540	15,16,740	10,54,28,840	115,01,46,570
1892–93	102,90,08,990	3,66,530	102,93,75,520	1,77,93,680	—	1,77,93,680	4,37,320	1,36,21,750	9,94,92,930	15,22,990	11,50,74,990	116,22,44,190
1893–94	105,27,99,120	26,61,660	105,54,60,780	1,77,89,590	—	1,77,89,590	4,41,820	1,40,81,690	10,46,32,180	19,56,740	12,11,12,430	119,43,62,800
1894–95	102,07,12,860	2,30,24,540	104,37,37,400	1,70,99,350	—	1,70,99,350	4,19,320	1,45,36,250	10,70,18,280	9,38,240	12,29,12,090	118,37,48,840
1895–96	102,92,10,480	86,78,800	103,78,89,280	1,71,06,580	—	1,71,06,580	4,19,320	1,59,68,690	11,29,69,090	10,22,610	13,03,79,710	118,53,75,570
1896–97	108,21,21,100	90,29,430	109,11,50,530	1,70,98,870	—	1,70,98,870	4,45,920	1,56,38,680	11,09,85,280	10,18,160	12,71,88,040	123,54,37,440
1897–98	111,12,78,840	56,77,500	111,69,56,340	1,69,77,480	—	1,69,77,480	4,47,920	1,59,25,690	10,68,35,800	8,66,150	12,40,75,560	125,80,09,380
1898–99	112,31,02,460	36,67,518	112,67,69,978	1,69,74,761	—	1,69,74,761	4,47,919	1,62,61,129	10,94,44,862	9,07,315	12,70,61,255	127,08,05,994
1899–1900	112,17,72,450	29,74,560	112,47,47,010	1,69,70,895	—	1,69,70,895	4,47,919	1,65,54,941	11,32,66,074	9,37,549	13,12,06,483	125,29,24,388
1900–01	115,05,80,750	27,38,308	115,33,19,058	1,69,56,588	45,29,119	2,14,85,707	4,47,919	1,68,17,510	11,89,40,848	7,95,379	13,70,01,656	131,18,06,421
1901–02	115,93,81,150	25,32,683	116,19,13,830	1,69,52,645	—	1,69,52,645	4,47,919	1,71,23,922	12,60,61,809	11,16,257	14,47,49,907	132,36,16,385
1902–03	117,31,88,550	23,52,110	117,55,40,660	1,69,02,036	—	1,69,02,036	4,47,919	1,73,68,373	13,56,13,124	11,42,413	15,45,71,829	134,70,14,525
1903–04	119,19,94,525	22,48,510	119,42,43,035	1,69,01,162	50,00,000	2,19,01,162	4,47,919	1,75,60,613	14,69,75,061	11,06,498	16,60,90,091	138,22,34,288
1904–05	122,08,07,825	21,70,410	122,29,78,235	1,68,91,079	—	1,68,91,079	4,47,919	1,78,20,144	15,99,19,789	11,93,918	17,93,81,770	141,92,51,084
1905–06	125,87,54,125	20,56,493	126,08,10,618	1,68,85,620	—	1,68,85,620	4,47,919	1,79,88,636	16,83,41,759	8,48,124	18,76,26,438	146,53,22,676
1906–07	130,25,99,025	19,51,630	130,45,50,655	1,68,82,419	—	1,68,82,419	4,47,919	1,81,55,783	17,92,37,559	9,54,352	19,87,95,613	152,02,28,687
1907–08	132,64,04,025	18,90,930	132,82,94,955	1,68,76,805	—	1,68,76,805	4,47,919	1,83,01,172	18,68,29,595	7,568	20,55,86,254	155,07,58,014
1908–09	134,38,41,575	18,18,930	134,56,60,505	1,68,66,344	—	1,68,66,344	4,47,919	1,84,09,937	19,05,02,094	3,569	20,93,63,519	157,18,90,868
1909–10	136,66,72,175	17,60,930	136,84,33,105	1,68,60,944	—	1,68,60,944	4,47,919	1,84,75,394	20,21,89,847	3,814	22,11,16,974	160,64,11,023
1910–11	137,92,40,200	17,31,955	138,09,72,155	1,68,57,658	—	1,68,57,658	4,47,919	1,84,83,282	21,96,59,553	3,594	23,85,94,348	163,64,24,161
1911–12	139,79,25,700	17,10,505	1,39,96,36,205	1,68,53,622	—	1,68,53,622	4,47,919	1,84,25,442	24,69,49,326	3,578	26,58,26,265	168,23,16,092

REGISTERED DEBT

No. 6

PROPORTION of the REGISTERED DEBT of INDIA (in rupees) held by EUROPEANS and INDIANS in INDIA during the year

	HELD BY EUROPEANS						
	Calcutta (a)	Madras	Bombay	Other places in India	Proportion of notes not presented for payment of interest in India	London	TOTAL
1892 . . .	21,74,99,410	5,04,24,650	6,64,38,790	2,63,95,370	11,10,15,870	26,45,10,090	73,62,84,180
1893 . . .	26,25,26,940	5,11,90,150	6,43,68,890	1,68,22,030	9,95,76,440	25,16,16,910	74,61,01,360
1894 . . .	22,83,18,970	5,08,08,350	6,83,76,190	2,39,70,640	10,45,92,830	23,23,05,450	70,83,72,430
1895 . . .	27,73,38,200	4,81,50,900	7,05,91,400	2,31,75,100	7,00,46,650	25,30,30,630	74,23,32,880
1896 . . .	23,98,90,400	4,39,76,100	6,42,45,800	7,36,88,100	11,42,69,370	26,27,41,730	79,88,11,500
1897 . . .	28,87,17,600	5,06,74,400	9,01,32,200	2,73,70,900	11,45,23,190	22,07,29,130	79,21,47,420
1898 . . .	24,41,24,400	3,59,22,000	4,25,29,800	3,4[illegible],24,400	7,36,23,470	21,78,08,930	(b) 64,88,33,000
1899 . . .	24,89,20,900	4,17,94,300	7,13,00,300	4,29,27,900	4,45,00,490	21,04,15,530	65,90,59,420
1900 . . .	21,40,90,500	4,43,84,000	7,07,04,400	3,36,33,500	7,44,31,960	21,54,54,134	65,26,98,494
1901 . . .	27,54,08,400	4,06,65,400	8,12,93,400	7,19,53,600	4,73,11,599	20,23,95,134	71,90,27,533
1902 . . .	27,55,23,700	3,82,70,200	8,30,87,000	8,27,91,400	1,88,29,206	19,29,01,634	69,14,03,140
1903 . . .	28,95,94,200	4,14,92,300	7,77,63,000	7,96,58,300	2,78,61,099	17,12,45,434	68,76 14,333
1904 . . .	30,31,38,300	3,91,68,400	9,29,09,600	6,97,81,700	4,34,16,339	16,56,80,334	71,40,88,673
1905 . . .	27,76,97,350	3,90,18,500	9,93,27,400	8,02,40,500	5,43,10,458	16,21,03,333	71,26,97,541
1906 . . .	27,37,23,400	3,53,92,000	11,07,29,600	5,73,55,500	7,32,25,861	16,92,16,733	71,96,43,094
1907 . . .	28,46,11,500	3,73,26,550	12,65,19,300	6,10,79,300	6,93,17,888	15,33,09,133	73,21,63,671
1908 . . .	30,21,46,100	3,61,05,300	11,14,84,400	5,46,71,700	7,58,50,086	14,69,27,433	72,71,85,019
1909 . . .	31,51,24,300	3,70,92,100	10,67,89,800	5,56,16,900	8,81,89,228	15,32,26,733	75,60,39,061
1910 . . .	30,61,26,700	3,60,46,250	11,31,07,900	5,25,02,300	8,33,71,952	13,74,58,333	72,86,13,435
1911 . . .	29,22,30,200	3,67,79,650	12,85,82,300	4,33,81,000	8,14,40,945	12,12,61,033	70,36,75,128

(a) Includes Paper Currency Reserve

(b) This decrease in the holdings by Europeans and the corresponding increase in the holdings by Indians are due to the rectification of a loose and erroneous classincation in the Public Debt Office where, until 1897-98, notes presented for payment of interest by the Banks were treated is held by the Europeans, though the owners were often Indian.

respectively prepared on the basis of the INTEREST paid on each LOAN at all the TREASURIES throughout ending the 31st December

HELD BY INDIANS						GRAND TOTAL	
Calcutta	Madras	Bombay	Other places in India	Proportion of notes not presented for payment of interest in India	TOTAL		
5,55,06,490	1,27,17,470	4,97,47,440	12,07,70,720	5,43,43,060	29,30,85,180	1,02,93,69,360	1892
5,48,94,530	1,52,69,270	5,42,50,060	13,64,77,560	4,95,46,710	31,04,38,130	1,05,65,39,490	1893
6,72,90,700	1,63,77,570	5,56,87,690	14,50,33,610	6,15,16,820	34,59,06,390	1,05,42,78,820	1894
4,64,63,000	1,72,71,200	5,34,30,600	14,68,21,200	3,33,52,350	29,73,38,350	1,03,96,71,230	1895
4,71,47,700	2,35,59,500	4,97,42,800	12,58,67,600	4,98,51,960	29,61,69,560	1,09,49,81,060	1896
5,33,40,800	2,34,06,800	5,49,97,300	14,06,15,700	5,29,23,740	32,52,84,340	1,11,74,31,760	1897
12,32,80,100	3,83,61,000	10,76,88,700	13,73,89,500	7,13,90,600	(b)47,80,49,900	1,12,68,82,900	1898
16,12,38,130	3,50,38,700	8,65,78,800	14,22,64,560	3,98,35,840	46,49,56,030	1,12,48,15,450	1899
15,19,35,500	3,20,87,400	9,16,48,000	12,67,22,500	7,01,25,764	47,25,19,164	1,12,52,17,658	1900
15,85,59,200	3,00,33,800	9,16,57,300	12,74,02,900	3,52,69,348	44,29,22,548	1,16,19,50,081	1901
21,01,82,400	2,66,45,600	10,03,98,300	13,08,48,700	1,60,67,268	48,41,42,268	1,17,55,45,408	1902
18,82,19,600	2,68,20,900	13,08,97,600	13,63,98,200	2,42,88,175	50,66,24,475	1,19,42,38,808	1903
19,39,42,400	2,84,44,600	11,92,05,900	13,14,80,400	3,58,13,135	50,88,86,435	1,22,29,75,108	1904
17,87,65,550	3,40,51,800	14,14,36,300	14,52,47,800	4,88,04,039	54,83,05,489	1,26,10,03,030	1905
18,01,95,200	3,26,72,350	15,66,01,500	14,54,10,500	7,11,60,886	58,60,40,436	1,30,56,83,530	1906
19,62,79,600	3,46,61,400	15,24,52,500	14,83,87,400	6,55,46,850	59,73,27,759	1,32,94,91,430	1907
20,16,57,750	3,62,38,500	17,00,17,400	13,66,75,800	7,47,39,161	61,93,28,611	1,34,65,13,630	1908
18,96,00,500	3,90,36,150	17,04,02,800	13,05,98,950	8,28,18,869	61,24,57,269	1,36,84,96,330	1909
21,71,07,300	4,00,75,150	17,57,35,900	13,38,50,800	8,56,43,445	65,24,12,595	1,38,10,26,030	1910
23,76,54,800	4,80,68,400	17,21,84,300	14,69,34,800	9,11,80,402	69,60,22,702	1,39,96,97,830	1911

REGISTERED DEBT

No. 7

AMOUNT (in rupees) of the RUPEE DEBT held in INDIA and LONDON on the 31st March of each year from 1892 to 1912

	HELD IN		TOTAL
	India	London	
1892	75,18,51,320	27,50,58,410	1,02,69,09,730
1893	77,00,25,850	25,93,38,610	1,02,93,64,460
1894	81,37,86,780	24,16,55,410	1,05,54,42,190
1895	80,73,57,310	23,62,59,660	1,04,36,16,970
1896	78,43,46,370	25,35,07,520	1,03,78,53,890
1897	85,03,44,470	24,06,66,620	1,09,10,11,090
1898	90,17,77,030	21,50,87,030	1,11,68,64,060
1899	91,21,16,050	21,44,12,330	1,12,65,28,380
1900	91,65,46,026	20,81,88,234	1,12,47,34,260
1901	93,14,91,925	22,18,12,135	1,15,33,04,060
1902	95,82,84,249	20,36,22,034	1,16,19,06,283
1903	98,91,96,176	18,63,35,034	1,17,55,31,210
1904	1,02,28,40,476	17,13,92,234	1,19,42,32,710
1905	1,05,48,13,176	16,81,55,234	1,22,29,68,410
1906	1,09,64,21,397	16,43,82,933	1,26,08,04,330
1907	1,13,96,24,397	16,49,16,833	1,30,45,41,230
1908	1,17,59,65,387	15,23,21,733	1,32,82,87,130
1909	1,20,12,99,497	14,43,66,433	1,34,56,65,930
1910	1,21,63,04,797	15,21,19,933	1,36,84,24,730
1911	1,25,31,18,097	12,78,49,733	1,38,09,67,830
1912	1,28,23,25,497	11,73,03,533	1,39,96,29,030

No. 8.

Detailed Statement of the Registered Debt held by Europeans and Indians

REGISTERED DEBT

No. 8

DETAILED STATEMENT.—PROPORTION of the REGISTERED DEBT of INDIA (in rupees) held by EUROPEANS throughout INDIA during the year

LOANS	EUROPEANS						
	Calcutta	Madras	Bombay	Other places in India	Total	Calcutta	Madras
IMPERIAL LOANS BEARING INTEREST							
4½ per cent Indore State Railway Loan	..	..	..	..	..	..	..
4 per cent Maharaja Scindia for State Railway	..	..	..	..	..	..	..
4 per cent Gwalior Loan of 1887	..	..	..	..	..	..	..
4 per cent Railway Loan from Nawab of Rampur	..	..	..	..	..	..	..
3½ per cent Loan of 1842-43	11,01,73,700	63,04,100	1,19,36,200	69,47,800	13,53,61,800	2,58,39,100	29,90,500
3½ per cent „ of 1854-55	5,96,04,100	94,99,300	3,62,36,300	1,41,82,400	11,95,22,100	4,80,33,200	50,37,400
3½ per cent „ of 1st May 1865	5,83,69,100	87,05,350	2,27,03,700	1,46,77,300	10,44,55,450	8,60,56,200	2,73,58,350
3½ per cent „ of 1879	39,14,800	19,74,000	20,33,400	7,64,200	95,86,400	20,71,900	65,90,100
3½ per cent „ of 1900-01	3,12,46,900	55,81,700	4,58,62,700	52,47,800	8,79,39,100	6,05,21,100	40,95,500
3 per cent Loan of 1896-97	2,89,21,600	47,15,200	89,10,000	15,61,500	4,41,08,300	1,51,33,300	19,96,550
IMPERIAL LOANS NOT BEARING INTEREST							
4½ per cent Transfer Loan, 1878	..	..	..	..	..	..	..
4½ per cent „ 1879	..	..	..	..	..	..	..
4½ per cent Loan of 1880 issued in London with coupons	..	..	..	..	..	..	..
4 per cent Loan of 1832-33	..	..	..	..	..	..	..
4 per cent „ of 1835-36	..	..	..	..	..	..	..
4 per cent „ of 1842-43	..	..	..	..	..	..	..
4 per cent „ of 1854-55	..	..	..	..	..	..	..
4 per cent „ of 1st May 1865	..	..	..	..	..	..	..
4 per cent Reduced Loan of 1879	..	..	..	..	..	..	..
4 per cent Mysore Family Loan	..	..	..	..	..	..	..
4 per cent East Indian Railway commuted stock	..	..	..	..	..	..	..
3½ per cent Loan of 1853-54	..	..	..	..	..	..	..
3½ per cent „ of 1893-94	..	..	..	..	..	..	..
PROVINCIAL DEBENTURE LOANS NOT BEARING INTEREST							
4 per cent Cawnpore-Farakhabad Railway Loan	..	..	..	..	..	..	..
4 per cent Mathra-Hattras Railway	..	..	..	..	..	..	..
4 per cent Cawnpore-Achneyra Railway	..	..	..	..	..	..	..
4 per cent Cawnpore-Achneyra section of Rajputana-Malwa Railway	..	..	..	..	..	..	..
	(a) 22,22,30,200	3,67,79,650	12,85,82,300	4,33,81,000	(b) 50,09,73,150	23,76,54,800	4,80,68,400
(b) Applying the proportion of notes actually presented for interest to the balance of notes not presented, the relative proportion of paper held by Europeans and Indians will be					8,14,40,945	..	..
Add amount of enfaced notes held in London					12,12,61,033	..	..
TOTAL					70,36,75,128	..	..

(a) Includes Paper Currency Reserve

and INDIANS respectively, prepared on the basis of the INTEREST paid on each LOAN at all the TREASURIES ending the 31st December 1911

INDIANS			GRAND TOTAL	Total of each group of loans	Balance of principal not presented for interest	Amount held in London	Amount of Debt on 31st December 1911	LOANS	
Bombay	Other places in India	Total							
								IMPERIAL LOANS BEARING INTEREST	
..	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	..	..	1,00,00,000	Indore State Railway Loan	4½ per cent
..	1,50,00,000	1,50,00,000	1,50,00,000	3,43,00,000	..	..	1,50,00,000	Maharaja Scindia for State Railway	4 per cent
..	1,46,00,000	1,46,00,000	1,46,00,000		..	..	1,46,00,000	Gwalior Loan of 1887	
..	47,00,000	47,00,000	47,00,000		..	..	47,00,000	Railway Loan from Nawab of Rampur	
1,91,14,100	1,23,62,700	6,03,06,400	19,56,68,200	19,56,68,200	1,82,59,500	1,23,88,000	22,63,15,700	Loan of 1842-43	3½ per cent
2,90,18,800	3,06,33,400	11,27,22,800	23,22,44,900	23,22,44,900	3,38,01,400	7,47,82,900	34,08,29,200	„ of 1854-55	
4,23,87,700	3,93,09,800	19,51,12,050	29,95,67,500	29,95,67,500	4,78,21,400	1,84,45,600	36,58,34,500	„ of 1st May 1865	
74,25,200	13,58,900	1,74,46,100	2,70,32,500	2,70,32,500	46,60,300	94,46,200	4,11,39,000	„ of 1879	
7,05,66,800	1,26,06,700	14,77,90,100	23,57,29,200	23,57,29,200	5,68,48,300	20,39,900	29,46,17,400	„ of 1900-01	
36,71,700	63,63,300	2,71,64,850	7,72,13,150	7,12,73,150	96,04,050	40,79,400	8,49,56,600	Loan of 1896-97	3 per cent
								IMPERIAL LOANS NOT BEARING INTEREST	
..	..	..	..	..	2,100	..	2,100	Transfer Loan, 1878	4½ per cent
..	..	..	..	..	8,300	28,500	36,800	„ „ 1879	
..	..	..	..	..	500	..	500	Loan of 1880 issued in London with coupons	
..	..	..	..	..	1,80,907	6,933	1,87,840	Loan of 1832-33	4 per cent
..	..	..	..	..	1,38,100	5,000	1,43,100	„ of 1835-36	
..	..	..	..	..	6,17,600	..	6,17,600	„ of 1842-43	
..	..	..	..	..	4,12,800	500	4,13,300	„ of 1854-55	
..	..	..	..	..	1,46,100	36,600	1,82,700	„ of 1st May 1865	
..	..	..	..	..	29,300	1,500	30,800	Reduced Loan of 1879	
..	..	..	..	..	8,590	..	8,590	Mysore Family Loan	
..	..	..	..	..	1,000	..	1,000	East Indian Railway commuted stock	
..	..	..	..	..	49,000	..	49,000	Loan of 1853-54	3½ per cent
..	..	..	..	..	20,700	..	20,700	„ of 1893-94	
								PROVINCIAL DEBENTURE LOANS NOT BEARING INTEREST	
..	..	..	..	..	1,700	..	1,700	Cawnpore-Farakhabad Railway Loan	4 per cent
..	..	..	..	..	1,800	..	1,800	Mathra-Hattras Railway	
..	..	..	..	..	1,000	..	1,000	Cawnpore-Achneyra Railway	
..	..	..	..	..	6,900	..	6,900	Cawnpore-Achneyra section of Rajputana-Malwa Railway	
17,21,84,300	14,69,34,800	(b) 60,48,42,300	(b) 1,10,58,15,450	1,10,58,15,450	(c)17,26,21,347	12,12,61,033	1,39,96,97,830	TOTAL	
..	..	9,11,80,402	17,26,21,347						
..	..	..	12,12,61,033						
..	..	69,60,22,702	1,39,96,97,830						

(c) Includes R71,86,500 of 3½ % Loan of 1854-55 notes with coupons attached, payable to bearer

REGISTERED DEBT

No. 9

LOANS (in sterling) raised in ENGLAND, and OUTSTANDING on the 31st MARCH 1912

	DESCRIPTION OF LOAN	Rate of Interest	Total amount of Interest payable in the half-year ended 31st March 1912
	BEARING INTEREST		£
	India 3½ per cent Stock	3½ per cent	1,546,464
2	India 3 per cent Stock	3 „	1,000,868
3	India 2½ per cent Stock	2½ „	148,653
4	India Bonds	3½ „	70,000
5	India Bills	—	45,454
6	East Indian Railway Debenture Stock	4½ per cent	32,302
7	Eastern Bengal Railway Debenture Stock	4 „	6,973
8	South Indian Railway Debenture Stock	4½ „	9,562
9	Great Indian Peninsula Railway Debenture Stock	4 „	54,029
10	Madras Railway Debentures	3½ „	3,187
11	Ditto	3½ „	1,313
12	Ditto	3¼ „	4,057
13	Indian Midland Railway Debentures	4, 3¾, 3½ and 3¼ per cent	51,221§
			2,974,083
	NOT BEARING INTEREST		
14	Madras Railway 3¼ per cent Debentures	—	—
15	India 5 per cent Stock	—	—
16	India 4 per cent Stock	—	—

India debt created and issued under the East India Loans (Railway and Irrigation) Act, 1910

Debt incurred. £ s. d.		*Proceeds.* £ s. d.
1,689,695 3 6	Balance of the issue of £3,500,000 India 3½ per cent stock in March 1911, brought to account in the year 1911-12.	1,600,432 4 4

† India Bills issued during the half-year ended 31st March 1912 in replacement of those which fell due during the half-year

Amount issued	Date of Bills	Period	Date when Bills are payable	Prices at which allotted		Average Rate of Interest per annum
				Highest	Lowest	
£				£ s. d.	£ s. d.	£ s. d.
1,500,000	1st December 1911	12 months	1st December 1912	97 0 7	96 18 11	3 0 7·256

§ The liability for these debentures is included in this statement for convenience only

	DATE OF TERMINATION OF LOAN	Amount of Debt outstanding on 1st October 1911	Amount of Debt incurred during the half-year ended 31st March 1912	Money raised during the half-year ended 31st March 1912	Amount of Debt paid off or discharged during the half-year ended 31st March 1912	Amount of Debt outstanding on 31st March 1912
		£	£	£	£	£
1	Redeemable on or after 5th January 1931, upon one year's notice .	88,405,700	—	—	96,251* / 33,239‡	88,276,210
2	Redeemable on or after 5th October 1948, upon one year's notice .	66,724,530	—	—	—	66,724,530
3	Redeemable on or after 5th October 1926, upon one year's notice .	11,892,207	—	—	—	11,892,207
4	One-eighth part to be redeemed at par on the 12th October in each of the eight years from 1911 to 1918 both inclusive, the bonds to be redeemed in each year being determined by lot and paid off .	4,000,000	—	—	500,000	3,500,000
5	.....	4,500,000	1,500,000†	1,454,546	1,500,000	4,500,000
6	.....	1,435,650	—	—	—	1,435,650
7	.....	348,666	—	—	—	348,666
8	.....	425,000	—	—	—	425,000
9	£	2,701,450	—	—	—	2,701,450
10	170,000 1st November 1913	170,000	—	—	—	170,000
11	75,000 1st January 1912	75,000	—	—	75,000	..
12	249,700 1st July 1912	249,700	—	—	—	249,700
13	Various dates from 31st December 1911 to 30th June 1915 . .	2,911,600	—	—	165,000	2,746,600
	TOTAL DEBT BEARING INTEREST .	183,339,503	1,500,000	—	2,369,490	182,970,013
14	1st July 1911	400	—	—	400	
15	5th July 1880	9,305	—	—	—	9,305
16	10th October 1888	7,279	—	—	—	7,279
	TOTAL DEBT not bearing interest .	16,984	—	—	400	16,584
	TOTAL DEBT bearing and not bearing interest .	183,856,487	1,500,000	—	2,369,890	182,986,597

SINKING FUNDS created pursuant to Section 51 of Act 42 and 43 Vict., c. 206, and section 2 (*a*) of Act 44 and 45 Vict., c. 53, and the application thereof

	INDIA DEBT ISSUED IN REDEMPTION OF					TOTAL
	£328,462-1-2, East Indian Railway Annuity	£64,350, East Indian Railway 4½ per cent Debenture Stock	£22,311-10-6, Eastern Bengal Railway Annuity	£62,642, Eastern Bengal Railway 4 per cent Debenture Stock	£200,467-10-5, Sind, Punjab, and Delhi Railway Annuity	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
India Debt created and issued under Acts 42 and 43 Vict., c. 43, 44 and 45 Vict., c. 53, and 48 and 49 Vict., c. 25, in redemption of liabilities charged on the revenues of India:						
India 4 per cent Stock	5,115,938 15 —	—	—	—	—	5,115,938 15 —
India 4 per cent Rupee Debt, Rl,06,750, at 1*s.* 4*d.* the rupee	7,116 13 4	—	—	—	—	7,116 13 4
India 3½ per cent Stock	2,235,168 11 8	43,168 — —	541,054 7 4	67,005 7 1	4,911,621 6 1	7,803,017 12 2
India 3 per cent Stock	215,242 15 2	32,597 6 —	—	708 — —	—	248,548 1 2
India Debt created and issued . . .	7,573,466 15 2	80,765 6 —	541,054 7 4	67,713 7 1	4,911,621 6 1	13,174,621 1 8
India Debt purchased and cancelled to 30th September 1911:—						
India 4, 3½, and 3 per cent Stocks . .	1,891,746 5 2	9,628 2 10	121,600 12 2	6,388 8 8	1,047,943 1 5	3,077,306 10 3
*India Debt purchased and cancelled during the half-year ended 31st March 1912:						
India 3½ per cent Stock purchased with £35,412 14*s.* 6*d.*, being the difference between the sums retained by the Secretary of State during the half-year, in respect of the liabilities redeemed by him, and the interest on the stock originally created for the redemption thereof	20,881 6 5	125 2 7	1,750 16 10	74 6 4	15,209 9 0	96,250 8 8
India 3½ per cent Stock purchased with £54,245 12*s.* 11*d.*, being interest on the amounts standing to the credit of the funds .	35,869 0 5	182 14 9	2,309 12 7	120 6 0	19,727 13 9	
India Debt purchased and cancelled . .	1,948,496 12 0	9,936 0 2	125,661 1 7	6,583 1 0	1,082,880 4 2	3,173,556 18 11
Balance of India Debt issued as above, outstanding on 31st March 1912:						
India 3½ per cent Stock (*a*) £ 9,769,501 5 4						
India 3 per cent Stock 224,446 4 1						
India 3½ per cent formerly 4 per cent) Rupee Debt . 7,116 13 4	56,24,970 3 2	70,829 5 10	415,393 5 9	61,130 6 1	3,828,741 1 11	10,001,064 2 9

‡ Stock purchased and cancelled in respect of the "Discount Sinking Funds," by the application of £30,933 4*s.* 3*d.* towards the redemption of debt incurred in excess of money raised thereby

(*a*) India 3½ per cent Stock having been substituted for the balance of India 4 per cent stock

REGISTERED DEBT

No. 10

AMOUNT of each RUPEE LOAN (in rupees) held in INDIA and LONDON on the 31st March 1912

	When raised	When terminable	HELD IN India		HELD IN London		Total amount of loan	Total amount of interest	Dates when interest is payable
Imperial Loans bearing interest									
4½ per cent Indore State Railway Loan	1870–77	After 101 years		1,00,00,000			1,00,00,000	4,50,000	June 5 and Dec. 5
4 per cent Maharaja Scindia for State Railway	..	Perpetual	1,50,00,000				1,50,00,000	6,00,000	Apl. 1 and Oct. 1
„ „ Gwalior Loan of 1887	1887	By instalments of 12 lakhs	1,46,00,000				1,46,00,000	5,84,000	„
„ „ Railway Loan from Nawab of Rampur	1892–93	One year's notice from or after Dec. 1917	47,00,000				47,00,000	1,88,000	
				3,43,00,000			3,43,00,000		
3½ per cent Loan of 1842-43	Feb. 1, 1843	Three months' notice	21,36,80,400		1,23,95,000		22,60,75,400		Feb. 1 and Aug. 1
„ „ „ of 1854-55	June 30, 1854		26,93,67,500		7,11,33,500		34,05,01,000		June 30 and Dec. 31
„ „ „ of 1865	May 1, 1865		34,90,98,600		1,83,24,300		36,74,22,900		May 1 and Nov. 1
„ „ „ of 1879	Jan. 16, 1879		3,10,47,600		93,25,400		4,03,73,000		Jan. 16 and July 16
„ „ „ of 1900-01	June 30, 1900	Sep. 30, 1920	29,23,43,700		24,21,600		29,47,65,300		June 30 and Dec. 31.
				1,15,55,37,800		11,35,99,800	1,26,91,37,600	4,44,19,816	
3 „ „ of 1896-97	June 30, 1896	Dec. 31, 1916		8,08,63,400		36,24,700	8,44,88,100	25,34,643	June 30 and Dec. 31
Imperial Loans not bearing interest									
4½ per cent Loan of 1878	Sep. 15, 1878	Sep. 15, 1893	2,100		..		2,100		Mar. 15 and Sep. 15
„ „ „ of 1879	Mar. 15, 1879	„	8,300		28,500		36,800		Do.
„ „ „ of 1880	Mar. 15, 1880	„	500		..		500		Do.
				10,900		28,500	39,400		
4 per cent Loan of 1832-33	May 1, 1832	Dec. 31, 1894	1,80,907		6,933		1,87,840		May 1 and Nov. 1
„ „ „ of 1835-36	Mar. 31, 1836	„	1,38,100		5,000		1,43,100		Mar. 31 and Sep. 30
„ „ „ of 1842-43	Feb. 1, 1843	Nov. 1, 1894	6,17,600		..		6,17,600		Feb. 1 and Aug. 1
„ „ „ of 1854-55	June 30, 1854	Dec. 31, 1894	4,12,000		500		4,12,500		June 30 and Dec. 31
„ „ „ of 1865	May 1, 1865	„	1,45,600		36,600		1,82,200		May 1 and Nov. 1
„ „ „ of 1879	Jan. 16, 1879	„	29,300		1,500		30,800		Jan. 16 and July 16
„ per cent Mysore Family Loan	May 1, 1862	Dec. 1, 1894	8,590		..		8,590		1st of every month
„ „ „ East India Railway commuted stock	Jan. 1, 1880	„	1,000		..		1,000		Jan. 1 and July 1
				15,33,097		50,533	15,83,630		
3½ per cent Loan of 1853-54	Feb. 28, 1854	Jan. 30, 1897	49,000		..		49,000		Feb. 28 and Aug. 31.
„ „ „ of 1893-94	June 30, 1893	„	19,900		..		19,900		June 30 and Dec. 31.
				68,900		..	68,900		
Provincial Debenture Loans not bearing interest									
4 per cent Cawnpore-Farukhabad Railway	Jan. 1, 1880	Oct. 1, 1895	1,700				1,700		Jan. 1 and July 1
„ „ Muttra-Hathras Light Railway	Apl. 1, 1881	June 30, 1905	1,800				1,800		Apl. 1
„ „ Cawnpore-Achneyra Railway	July 1, 1885	Mar. 31, 1905	1,000				1,000		Jan. 1 and July 1
„ „ Cawnpore-Achneyra Section of the Rajputana Malwa-railway	Jan. 1, 1888	„	6,900				6,900		Jan. 1 and July 1
				11,400		..	11,400		
TOTAL				1,28,23,25,497		11,73,03,533	1,39,96,29,030	4,87,76,459	

N.B.—The figures in the column "Total amount of loan" have been taken from the registers of the Public Debt Office and do not correspond exactly with those in the Government books

No. 11

AMOUNT of INTEREST (in rupees) due on the PUBLIC DEBT of INDIA in each month of the year 1911-12

MONTHS	INDIA: Amount of half-yearly interest due in each month	INDIA: Monthly average amount of interest due — On treasury notes	INDIA: Total	LONDON: Total amount of half-yearly interest due in each month
April 1911	..	1,541	1,541	...
May	60,51,974	1,541	60,53,515	3,30,071
June	1,05,81,087	1,541	1,05,82,628	14,69,803
July	5,46,161	1,541	5,47,702	1,69,879
August	37,47,383	1,541	37,48,924	2,18,426
September	...	1,541	1,541	...
October	...	1,541	1,541	...
November	60,71,685	1,541	60,73,226	3,23,158
December	1,09,89,074	1,541	1,09,90,615	14,05,590
January 1912	5,54,983	1,541	5,56,524	1,64,871
February	37,42,998	1,541	37,44,539	2,16,674
March	...	1,541	1,541	...
TOTAL	4,22,85,345	18,492	4,23,03,837	42,98,472

No. 12

CASH BALANCES (in rupees) in the PUBLIC TREASURIES and in the PRESIDENCY BANKS and their BRANCHES on the last day of each month in each year from 1892-93 to 1911-12

	April	May	June	July	August	September	October	November	December	January	February	March	Adjusted balance for last month of the official year
1892-93	15,41,55,000	16,02,35,000	16,19,85,000	14,91,13,000	13,28,04,000	11,48,94,000	10,20,93,000	9,10,00,000	9,54,34,000	12,70,06,000	13,43,48,000	15,27,45,000	15,27,17,560
1893-94	13,31,01,000	13,94,78,000	14,87,59,000	14,06,80,000	15,45,84,000	16,68,40,000	16,34,03,000	15,23,81,000	18,26,87,000	23,80,21,000	25,01,92,000	25,56,51,000	25,56,55,880
1894-95	24,47,28,000	23,28,66,000	25,01,62,000	23,58,19,000	22,12,89,000	19,90,69,000	17,51,85,000	16,33,54,000	17,10,42,000	20,77,02,000	20,94,35,000	22,52,94,000	22,52,94,880
1895-96	20,47,76,000	20,05,99,000	21,20,27,000	19,14,02,000	16,82,40,000	13,75,17,000	11,26,83,000	10,76,68,000	10,66,92,000	13,87,21,000	14,70,54,000	16,49,67,000	16,50,05,100
1896-97	15,05,43,000	14,95,31,000	14,53,57,000	15,63,62,000	14,21,10,000	12,56,95,000	9,79,67,000	7,45,38,000	9,62,07,000	11,94,96,000	11,86,53,000	13,87,39,000	13,87,37,520
1897-98	12,41,32,000	11,80,04,000	11,18,47,000	9,25,30,000	8,50,43,000	7,62,00,000	8,07,93,000	8,07,64,000	9,97,10,000	12,94,64,000	14,14,85,000	15,98,27,000	15,98,24,430
1898-99	13,72,41,000	12,80,65,000	15,18,84,000	14,97,82,000	14,37,06,000	13,99,72,000	11,84,32,000	11,27,29,000	11,52,42,000	14,19,48,000	14,22,50,000	16,76,77,000	16,76,65,035
1899-1900	15,63,02,000	16,54,09,000	18,22,33,000	16,83,48,000	15,17,83,000	13,13,85,000	9,79,94,000	8,82,71,000	8,76,67,000	10,52,29,000	11,08,42,000	12,68,83,000	12,65,87,405
1900-01	11,83,99,000	12,74,11,000	13,12,56,000	14,21,25,000	11,17,08,000	9,77,40,000	9,20,25,000	8,79,39,000	10,04,43,000	13,91,23,000	13,23,97,000	15,90,70,000	15,89,84,715
1901-02	14,98,18,000	15,51,75,000	17,68,87,000	17,01,87,000	16,43,74,000	16,17,62,000	14,44,63,000	11,62,82,000	10,30,91,000	13,71,37,000	13,50,10,000	17,87,91,000	17,82,04,524
1902-03	16,16,97,000	16,27,55,000	18,26,26,000	18,09,38,000	16,92,96,000	15,18,36,000	13,78,58,000	13,34,01,000	12,32,21,000	14,53,10,000	16,51,48,000	18,12,36,000	18,12,36,240
1903-04	16,08,35,000	17,04,39,000	18,25,43,000	18,67,23,000	15,85,75,000	14,04,47,000	11,67,06,000	11,05,33,000	11,37,52,000	13,80,67,000	14,84,25,000	17,80,43,000	17,80,43,274
1904-05	15,45,97,915	15,77,89,271	17,87,01,970	20,65,32,323	19,14,32,769	17,94,44,744	15,91,25,597	13,82,88,909	11,29,08,302	12,54,04,689	13,86,32,062	16,12,18,419	16,12,46,550
1905-06	14,48,96,677	15,64,60,145	17,57,10,564	15,79,54,770	19,74,95,730	16,99,29,240	12,54,00,973	10,29,25,469	11,23,36,488	14,74,36,129	16,91,25,432	17,67,55,389	17,67,21,853
1906-07	16,55,05,131	15,85,35,625	17,59,23,532	17,18,20,081	17,89,22,656	14,36,62,838	12,43,42,330	11,84,46,916	10,45,52,796	12,94,58,390	13,96,19,854	15,48,18,244	15,49,23,594
1907-08	12,20,34,208	14,76,56,159	15,72,59,577	17,14,29,028	16,85,81,687	19,11,47,749	17,82,07,293	14,49,33,127	11,84,17,827	13,63,94,873	15,77,87,117	19,28,14,090	19,27,75,848
1908-09	19,81,91,569	18,83,78,976	17,44,18,803	19,53,60,851	15,49,90,294	12,11,86,099	11,09,54,902	9,88,21,503	9,32,98,927	11,27,38,918	12,74,79,163	15,35,31,712	15,35,37,400
1909-10	11,37,41,113	13,07,05,892	14,06,53,951	13,60,86,354	12,07,10,362	11,83,11,625	9,92,24,690	10,04,82,772	10,15,83,619	13,67,74,030	15,62,32,682	18,44,42,490	18,44,31,411
1910-11	15,77,73,330	17,54,43,426	20,14,90,219	21,41,82,175	19,63,42,753	18,65,85,184	16,12,65,708	14,65,39,752	13,17,84,596	15,00,99,391	17,16,62,843	20,36,18,555	20,35,05,234
1911-12	19,13,95,209	18,97,77,215	21,23,12,569	22,65,64,294	20,30,54,756	17,72,32,584	16,22,18,751	15,56,40,410	14,61,10,198	15,17,95,639	15,78,78,988	18,43,95,915	18,41,95,331

No. 13

AMOUNT (in rupees) in the RESERVE TREASURIES of the GOVERNMENT of INDIA on the last day of each month in each year from 1892-93 to 1911-12

NOTE.—These amounts are included in the Cash Balances entered in Table No. 12

	April	May	June	July	August	September	October	November	December	January	February	March
1892-93	2,88,59,000	3,49,79,000	3,51,92,000	3,40,19,000	3,06,58,000	1,94,09,000	1,21,95,000	1,44,20,000	78,18,000	1,87,82,000	1,89,64,000	2,43,34,000
1893-94	1,92,56,000	3,24,11,000	3,39,07,000	3,30,81,000	4,72,62,000	5,99,32,000	6,80,47,000	5,81,95,000	7,55,45,000	10,21,36,000	10,92,37,000	10,12,59,000
1894-95	10,74,19,000	9,67,75,000	9,88,75,000	8,72,50,000	8,50,54,000	6,77,38,000	5,95,37,000	5,00,85,000	4,28,43,000	4,76,76,000	6,51,55,000	6,83,00,000
1895-96	6,99,74,000	7,00,89,000	7,38,15,000	5,98,26,000	4,25,32,000	1,96,74,000	79,23,000	1,12,98,000	87,25,000	1,40,98,000	1,87,88,000	2,17,51,000
1896-97	2,24,39,000	2,83,27,000	1,86,34,000	3,76,92,000	2,96,06,000	2,35,26,000	87,12,000	1,05,37,000	1,92,46,000	1,55,32,000	92,92,000	94,98,000
1897-98	1,51,54,000	1,58,64,000	60,46,000	65,21,000	63,07,000	1,14,59,000	1,37,49,000	81,67,000	1,60,56,000	2,38,65,000	3,41,00,000	3,15,52,000
1898-99	2,36,20,000	1,64,66,000	3,18,60,000	2,93,06,000	2,11,79,000	2,02,98,000	1,68,16,000	1,35,87,000	1,35,87,000	1,97,72,000	1,98,21,000	3,16,02,000
1899-1900	3,48,88,000	4,08,88,000	4,53,56,000	4,14,59,000	3,62,57,000	2,76,96,000	1,59,35,000	1,15,55,000	60,18,000	1,37,46,000	1,46,44,000	1,73,70,000
1900-01	1,89,88,000	2,49,21,000	2,19,10,000	4,13,25,000	1,61,45,000	1,56,27,000	86,36,000	1,24,52,000	2,06,88,000	3,60,95,000	2,61,60,000	3,86,72,000
1901-02	4,09,32,000	4,17,50,000	5,05,37,000	4,98,64,000	5,78,62,000	5,96,39,000	5,80,08,000	3,23,89,000	1,25,33,000	2,60,21,000	2,14,64,000	5,25,25,300
1902-03	4,83,17,000	5,30,27,000	5,78,19,000	5,85,20,000	5,34,43,000	4,33,04,000	3,34,48,000	2,88,52,000	2,05,53,000	2,01,31,000	3,42,62,000	4,54,43,000
1903-04	3,71,57,000	5,07,41,000	5,44,44,000	5,58,00,000	4,00,92,000	3,04,74,000	2,61,38,000	2,08,28,000	1,80,88,000	2,85,84,000	3,14,38,000	4,53,59,000
1904-05	2,91,26,863	3,01,20,932	4,14,58,679	6,80,08,127	6,32,38,836	5,67,82,365	5,83,55,359	4,13,67,260	1,50,67,386	1,40,70,754	2,02,68,603	2,87,41,112
1905-06	2,17,85,405	3,10,93,111	4,13,55,162	2,88,20,997	7,57,58,444	5,67,01,858	2,41,47,953	1,46,59,484	2,37,75,400	3,30,93,323	3,94,93,420	4,03,82,218
1906-07	4,29,49,904	4,12,39,604	5,79,70,089	5,26,25,813	6,31,52,267	3,64,55,934	2,97,72,584	2,79,95,007	1,60,06,575	1,76,50,917	2,03,36,215	3,31,10,373
1907-08	2,77,94,062	3,70,95,187	4,64,64,059	5,17,82,327	5,99,08,043	8,40,37,131	7,22,62,541	4,39,00,398	3,20,44,463	3,07,66,900	3,44,21,740	5,96,55,975
1908-09	6,99,35,280	6,86,58,195	5,79,57,462	7,41,47,099	4,68,23,427	2,31,28,924	1,64,38,089	1,23,21,875	75,92,313	1,57,56,657	1,52,00,716	4,39,82,933
1909-10	1,01,65,072	3,47,78,111	3,81,08,591	2,21,58,918	2,75,23,523	2,40,43,391	1,48,25,672	1,56,62,034	1,73,74,143	2,44,84,244	2,99,78,526	5,32,38,448
1910-11	4,21,66,172	5,36,34,502	8,40,24,679	9,48,60,221	8,50,66,103	7,18,37,273	4,63,12,973	3,88,50,604	2,81,60,111	3,33,57,890	4,51,64,608	6,58,15,402
1911-12	6,26,54,540	6,83,22,089	8,18,14,937	9,61,98,947	7,84,46,126	5,68,72,902	3,91,54,817	3,49,51,888	3,23,48,498	3,10,81,332	2,86,72,040	5,19,90,137

SECURITIES ENFACED FOR PAYMENT OF INTEREST IN LONDON

[TABLES 1 TO 3, PAGES 73 TO 75]

(Figures supplied by the Public Debt Branch of the Bank of Bengal)

The amount of Government promissory notes enfaced for payment of interest in London, the amount re-transferred from London to India, and the net amount outstanding monthly in London have been as follow :—

	[ENFACED	RE-TRANSFERRED]	OUTSTANDING
	₹	₹	₹
Average of five years 1860-1864	1,37,33,540	85,04,740	7,25,60,893
" " 1865-1869	2,49,84,496	1,48,20,854	13,02,76,567
" " 1870-1874	3,37,49,474	3,78,59,112	14,72,35,672
" " 1875-1879	3,62,96,804	2,62,72,336	14,54,17,528
" " 1880-1884	2,85,78,566	2,50,93,594	20,41,95,116
" " 1885-1889	2,31,07,148	2,09,94,196	20,38,16,555
" " 1890-1894	5,09,56,694	4,83,68,398	25,16,71,368
" " 1895-1899	3,48,50,600	3,90,42,164	23,27,80,995
" " 1900-1904	1,81,70,960	2,71,18,000	19,55,40,718
" " 1905-1909	1,42,18,360	1,67,09,620	15,87,62,568
For the year 1910	1,33,42,300	2,91,10,700	14,43,14,833
" " 1911	35,10,200	1,97,07,500	12,58,92,850
" " 1912	65,73,300	1,56,91,600	11,44,13,725

Until 1866 the average amount outstanding annually varied between 6·4 and 7·9 crores of rupees, but in that year it rose suddenly to 11·9 crores and reached 16·9 crores in 1870. From 1871 it again declined and until 1878 it stood between 13 and 14·8 crores of rupees. There was then a rapid increase to 16·9 crores in 1879 and 19·2 crores in 1880. Then followed a slower rate of increase attended with fluctuations which were dependent on fluctuations in the price of silver and in the conditions of the money market, Government promissory notes having become a regular form of remittance and re-transfer by the exchange banks. The amount outstanding rose to 21·2 crores in 1882 and declined again to about 19·2 in 1887, rising again in 1889 to 21·8 crores. Then followed another period of very rapid increase, largely induced by speculative influences. In 1891, 1892, and again in 1896 the average amount outstanding was over 26 crores. In the following year it fell to 23 crores and from 1898 to 1902 it fluctuated between 20 and 21 crores. Since that year there has been more or less a steady decline. From 18 crores in 1903 it receded in 1908 to 14·9 crores. It lightly recovered and rose to nearly 15¼ crores in 1909, but again fell to 14·4 crores in 1910; in 1912 it further receded to 11·4 crores, this being the lowest figure touched since 1865.

SECURITIES ENFACED FOR PAYMENT OF INTEREST IN LONDON

No. 1

AMOUNT (in rupees) of GOVERNMENT PROMISSORY NOTES ENFACED for PAYMENT of INTEREST in LONDON at the end of each month from 1893 to 1912

	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
1893 . . .	19,22,400	21,02,200	31,53,100	6,31,800	6,92,700	72,49,600	49,56,300	6,44,900	40,76,500	32,35,000	39,88,200	11,24,800	3,37,77,500
1894 . . .	22,88,400	16,39,000	14,84,000	10,76,900	24,77,600	6,25,500	18,39,600	40,70,300	29,22,100	40,17,900	40,27,800	16,34,200	2,81,03,300
1895 . . .	38,10,300	74,07,800	48,78,100	64,27,700	73,68,000	13,86,200	32,91,100	15,04,500	22,70,900	48,36,800	37,85,300	38,99,500	5,08,66,200
1896 . . .	17,52,400	44,99,700	52,63,200	40,09,800	41,61,100	43,75,200	19,66,300	33,64,400	28,21,400	26,58,700	26,22,100	26,70,500	4,01,64,800
1897 . . .	37,13,700	12,86,100	9,76,600	3,72,800	7,45,600	7,42,500	5,81,100	8,12,200	39,37,500	34,43,800	10,26,400	38,18,100	2,14,56,400
1898 . . .	5,57,900	24,53,600	15,02,800	29,63,900	17,77,100	43,47,200	13,12,500	23,94,100	55,27,700	31,84,000	3,87,400	9,03,300	2,73,11,500
1899 . . .	27,24,500	25,72,700	8,80,400	28,29,000	37,67,900	17,66,000	5,31,600	19,93,300	98,99,400	51,43,600	22,34,400	6,11,300	3,44,54,110
1900 . . .	56,49,700	16,96,100	33,50,100	7,11,400	22,72,700	34,17,800	73,66,400	31,98,000	48,48,400	42,76,100	16,46,300	57,98,000	4,42,31,000
1901 . . .	47,72,600	13,01,400	37,28,600	22,05,800	12,41,100	15,44,300	14,15,500	2,01,800	4,28,400	9,22,900	8,33,000	4,64,000	1,90,59,400
1902 . . .	27,06,800	3,28,200	10,61,200	8,24,800	20,15,800	3,86,200	19,33,000	12,08,500	10,33,900	3,63,700	5,67,800	2,26,700	1,26,56,600
1903 . . .	10,82,800	7,55,800	5,56,100	2,63,600	2,18,000	2,06,000	10,48,200	8,89,800	6,83,500	3,45,800	2,73,900	5,42,700	68,66,200
1904 . . .	4,58,100	20,26,100	3,33,300	2,17,800	11,23,000	7,33,500	3,03,600	3,88,600	3,80,100	17,61,500	1,83,500	1,28,000	80,41,600
1905 . . .	16,77,500	11,81,200	35,21,600	16,18,100	7,51,500	2,66,900	1,73,500	5,44,300	3,12,700	1,61,200	1,37,900	6,16,900	1,06,63,600
1906 . . .	31,91,000	8,54,400	17,00,800	5,45,200	14,35,500	17,02,800	6,66,000	23,60,200	3,15,600	13,90,400	1,00,000	57,71,900	2,06,34,000
1907 . . .	3,42,800	3,88,500	5,34,900	17,14,900	6,77,800	61,900	94,500	6,67,300	2,17,100	2,03,800	16,34,500	34,000	67,71,500
1908 . . .	2,38,400	1,99,400	1,99,400	9,35,800	9,38,800	7,36,600	3,45,200	2,88,300	4,21,900	3,56,000	2,29,300	18,81,900	78,66,000
1909 . . .	3,37,000	8,61,700	2,96,800	39,20,400	76,21,200	33,50,900	8,61,500	13,70,500	3,76,100	67,71,100	1,51,500	7,46,500	2,67,59,200
1910 . . .	7,99,100	17,49,000	9,59,200	1,05,800	3,93,100	1,73,700	71,80,700	3,59,100	2,66,800	1,25,700	2,35,800	9,94,800	1,41,42,300
1911 . . .	7,22,700	5,58,600	3,28,000	3,97,500	2,01,600	2,95,500	1,97,900	2,36,300	2,17,600	1,02,900	1,73,600	73,000	35,10,200
1912 . . .	3,58,700	2,08,200	7,42,400	3,39,700	16,500	6,500	5,43,800	20,88,000	2,10,500	10,39,300	9,63,700	56,000	5,73,300

ENFACED SECURITIES

No. 2

AMOUNT (in rupees) of GOVERNMENT PROMISSORY NOTES RE-TRANSFERRED to the INDIA REGISTER at the end of each month from 1893 to 1912

	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
1893	39,96,900	26,68,400	56,83,880	16,17,900	48,03,000	45,02,000	25,95,700	44,32,400	49,09,700	43,68,000	42,21,300	33,71,500	4,66,70,680
1894	29,00,400	57,72,100	67,00,400	60,87,500	33,45,300	40,97,170	30,42,300	41,48,200	27,63,800	60,66,810	21,15,900	13,08,970	4,82,46,850
1895	53,93,360	46,31,030	11,78,260	8,53,840	15,53,100	18,23,900	32,40,440	13,68,900	18,05,600	11,22,900	11,68,900	50,63,700	2,[illegible]08,930
1896	24,27,800	62,98,700	23,11,900	5,84,600	12,59,300	8,93,200	13,06,800	27,02,800	17,56,700	35,44,200	25,57,700	67,16,000	3,04,53,700
1897	1,80,75,400	70,53,900	79,22,200	49,13,700	26,13,100	28,73,000	75,08,600	55,40,700	40,47,400	30,61,600	22,87,200	25,72,200	6,34,69,000
1898	24,22,000	40,24,200	37,10,200	23,12,000	32,28,390	26,66,000	28,42,800	33,32,800	15,96,800	11,27,400	9,91,900	19,77,100	3,02,31,690
1899	49,84,700	15,00,000	30,89,500	34,80,000	38,76,700	37,36,700	74,00,900	33,10,100	53,32,000	16,46,900	11,09,000	18,81,500	4,18,47,500
1900	39,79,600	59,89,900	29,53,700	4,19,300	16,74,200	31,56,000	11,64,700	3,21,600	7,62,800	30,77,300	40,07,100	37,47,800	3,71,54,000
1901	22,77,400	24,90,600	7,15,000	5,57,500	1,02,75,600	8,58,900	33,27,900	25,56,900	59,73,500	30,70,400	12,17,000	6,36,100	3,41,56,800
1902	10,16,500	12,21,500	6,81,900	15,54,400	20,16,300	30,40,700	15,39,500	20,16,700	15,62,200	21,69,000	14,30,500	49,11,500	2,21,50,100
1903	9,15,600	19,67,200	60,78,500	4,83,200	7,93,300	9,27,600	30,22,500	28,28,900	33,05,300	37,47,000	25,36,000	19,09,300	2,85,22,400
1904	12,03,000	7,13,400	7,59,300	13,20,700	12,83,[illegible]00	16,60,100	8,30,300	9,95,700	13,24,000	14,70,300	10,40,100	10,06,300	1,36,06,700
1905	16,71,300	17,70,200	4,63,400	95,000	3,21,001	12,05,700	6,09,700	1,89,500	52,49,600	8,04,500	7,23,100	14,37,100	1,45,40,601
1906	5,29,100	14,56,100	14,81,400	6,44,000	15,29,100	13,53,400	21,28,600	8,40,500	4,47,700	2,50,000	12,09,000	10,52,000	1,29,20,900
1907	25,19,100	4,67,400	25,79,100	22,01,700	17,57,500	14,10,000	25,86,000	34,12,400	12,25,600	18,30,200	11,36,800	13,09,300	2,24,79,000
1908	9,08,900	5,22,400	2,38,300	2,89,000	29,95,000	19,87,900	11,98,300	21,39,300	14,57,600	4,50,300	5,25,000	5,35,700	1,32,47,700
1909	9,68,100	20,17,600	10,70,800	1,71,500	12,03,000	15,34,900	10,80,600	6,09,700	10,73,200	22,91,900	34,62,400	48,76,200	2,03,59,900
1910	26,82,000	11,10,600	8,21,500	14,94,300	25,86,000	93,86,900	23,82,500	25,43,000	32,18,400	8,18,100	15,95,900	4,71,500	2,91,10,700
1911	22,55,000	13,90,900	75,72,000	14,36,800	13,81,200	5,11,000	24,75,500	6,89,000	8,94,800	5,19,300	5,60,000	8,22,000	1,97,97,500
1912	20,24,400	18,47,000	13,95,400	10,95,700	17,63,700	30,87,500	7,49,900	4,49,600	5,00,500	12,03,300	9,86,100	5,80,500	1,56,91,600

No. 3

AMOUNT (in rupees) of GOVERNMENT PROMISSORY NOTES OUTSTANDING in the LONDON REGISTER at the end of each month from 1893 to 1912

	January	February	March	April	May	June	July	August	September	October	November	December	Average
1893	26,24,35,590	26,18,69,390	25,93,38,610	25,83,52,510	25,47,42,210	25,74,89,810	25,98,50,410	25,60,62,910	25,52,29,710	25,40,96,710	25,38,63,610	25,16,16,910	25,70,79,032
1894	25,10,04,910	24,68,71,810	24,16,55,410	23,66,44,810	23,57,77,110	23,23,05,440	23,11,02,740	23,10,24,840	23,11,83,140	22,91,34,230	23,10,48,130	23,13,78,360	23,57,60,494
1895	22,97,85,300	23,25,62,070	23,62,61,910	24,18,35,770	24,76,50,670	24,72,12,970	24,72,63,630	24,73,99,230	24,78,64,530	25,15,78,430	25,41,94,830	25,30,30,630	24,47,19,997
1896	25,23,55,220	25,05,56,220	25,35,07,520	25,69,32,720	25,98,34,520	26,33,16,520	26,39,76,020	26,46,37,620	26,57,02,320	26,67,16,820	26,67,81,220	26,27,41,720	26,05,88,203
1897	25,33,80,020	24,76,12,220	24,06,66,620	23,61,25,720	23,42,58,220	23,21,27,720	22,52,00,220	22,04,71,720	22,03,61,820	22,07,44,020	21,94,83,220	22,07,29,120	23,09,30,053
1898	21,88,65,020	21,72,94,420	21,50,87,020	21,57,38,920	21,42,87,630	21,59,68,330	21,44,38,430	21,34,99,730	21,74,30,630	21,94,87,230	21,88,82,730	21,78,08,930	21,65,65,793
1899	21,55,48,730	21,66,21,430	21,44,12,330	21,37,61,330	21,36,52,530	21,16,81,830	20,48,12,530	20,29,95,730	20,70,63,130	21,05,60,330	21,16,35,730	21,04,15,530	21,11,00,939
1900	21,20,85,630	20,77,91,330	20,81,88,220	20,84,80,330	20,90,78,830	20,93,40,630	21,55,42,330	21,84,18,730	22,25,04,330	21,87,03,130	21,54,42,330	21,74,92,536	21,35,89,072
1901	21,99,87,734	21,87,98,534	22,18,12,134	22,34,60,434	21,44,25,934	21,51,11,334	21,29,98,934	21,06,43,634	20,50,98,734	20,29,51,284	20,25,67,234	20,23,95,134	21,25,20,934
1902	20,40,85,434	20,31,92,134	20,36,22,034	20,28,92,434	20,28,91,934	20,02,37,434	20,06,80,934	19,98,22,734	19,92,94,434	19,75,49,134	19,66,86,434	19,29,01,634	20,03,17,226
1903	19,30,68,834	19,18,57,434	18,63,35,034	18,61,10,434	18,55,35,134	18,48,18,534	18,28,39,234	18,09,00,134	17,82,75,334	17,48,74,134	17,26,12,034	17,12,45,434	18,23,72,226
1904	17,05,90,534	17,18,13,234	17,13,92,234	17,02,88,834	17,01,28,834	16,92,02,234	16,86,75,534	16,80,68,434	16,71,24,534	16,74,15,734	16,65,59,134	16,56,80,334	16,89,04,134
1905	16,56,86,034	16,50,97,034	16,81,55,234	16,96,78,334	17,01,08,833	16,91,70,033	16,87,33,833	16,90,88,933	16,41,52,033	16,35,08,733	16,29,23,533	16,21,03,333	16,65,33,825
1906	16,47,65,233	16,41,63,533	16,43,82,933	16,42,84,133	16,41,90,533	16,45,39,933	16,30,77,833	16,45,97,533	16,44,65,433	16,56,05,833	16,44,96,833	16,92,16,373	16,48,15,541
1907	16,70,39,933	16,69,61,033	16,49,16,833	16,44,30,033	16,33,50,333	16,20,02,233	15,95,10,733	15,67,65,633	15,57,57,133	15,41,30,733	15,45,78,433	15,33,09,133	16,02,29,350
1908	15,26,83,633	15,23,60,633	15,23,21,733	15,29,68,533	15,09,62,333	14,97,11,033	14,88,57,933	14,70,06,933	14,59,71,233	14,58,75,933	14,55,81,233	14,69,27,433	14,92,94,133
1909	14,62,96,333	14,51,40,433	14,43,66,433	14,81,15,333	15,45,33,533	15,63,49,533	15,61,30,433	15,68,91,233	15,61,94,133	16,06,73,333	15,73,62,433	15,32,26,733	15,29,39,991
1910	15,13,43,833	15,19,32,233	15,21,19,933	15,07,30,933	14,85,38,033	13,93,24,333	14,41,23,033	14,19,39,133	13,89,87,533	13,82,95,133	13,69,35,033	13,74,58,333	14,43,14,833
1911	13,59,26,633	13,50,93,733	12,78,49,733	12,68,10,433	12,59,30,833	12,57,15,833	12,34,37,733	12,20,80,033	12,23,07,833	12,18,91,433	12,15,05,033	12,12,61,033	12,58,92,850
1912	11,95,95,333	11,79,56,533	11,73,03,533	11,65,47,533	11,48,00,333	11,17,19,333	11,15,13,233	11,31,51,633	11,28,61,633	11,26,97,633	11,26,75,233	11,21,42,733	11,44,13,725

DRAWINGS OF THE HOME GOVERNMENT

[TABLES 1 TO 6, PAGES 77 TO 86]

(Compiled from special official returns)

These tables state the sterling amounts of the annual drawings of the Secretary of State on Calcutta, Bombay, and Madras (the three centres on which Council bills are drawn), and the total sum, with the highest, lowest, and average rate of exchange at which the bills were sold, for each of the three cities. The tables also state the sums borrowed in England annually, and the payments of railway capital into the Home Treasury, less the withdrawals of such capital for each year.

The largest proportion of the drawings has always been on Calcutta except in 1898-99 and 1909-10 when the drawings on Bombay were slightly larger. In 1907-08, the percentages were Calcutta 51 and Bombay 34, in 1908-09, 42 and 38, in 1909-10, 39 and 44, in 1910-11, 45 and 39, and in 1911-12, 48 and 38 respectively.

Since 1871-72 the aggregate sterling amount of Council bills, and the sums borrowed in sterling, have been:

		Council Bills	Borrowed
		£	£
Five years	1871-72 to 1875-76	60,766,339	8,728,002
„	1876-77 to 1880-81	67,280,306	32,891,974
„	1881-82 to 1885-86	75,184,356	21,147,968
„	1886-87 to 1890-91	73,201,245	35,544,718
„	1891-92 to 1895-96	76,725,897	30,336,000
„	1896-97 to 1900-01	76,092,300	44,120,004
„	1901-02 to 1905-06	116,890,851	31,989,946
„	1906-07 to 1910-11	116,534,572	53,068,293
In the year	1910-11	26,463,303	13,878,920
„ „	1911-12	27,058,550	7,355,102

The increased drawings of the Council bills in the quinquennium 1901-02 to 1905-06 were due primarily to the great trade demand for remittance to finance the export trade of India, which developed very largely, and Council drafts were sold freely so as to supply this demand as fully as possible. The surplus proceeds of the sales, in excess of the Secretary of State's requirements on revenue account (*i.e.*, Home charges proper), were applied partly to the purchase of silver for coinage, partly to strengthening the cash balances of the Home Treasury, and partly to defraying capital outlay required for railway construction. The amount of drawings in 1906-07 reached the record figure of £33,432,196, but in 1907-08 a fall in exchange, which resulted from the weakness in the export trade, coupled with the financial crisis in America, necessitated a curtailment of drawings to £15,307,061, or less than half the figure of the preceding year. The persistent weakness of exchange throughout the year 1908-09 led to a still further reduction in the drawings, which amounted in that year only to £13,915,426. In 1909-10 trade flowed back into its normal channels, which led to a rise in exchange and to an increase in the drawings which amounted to £27,416,586, being nearly double those of the previous year. In the following two years the drawings have been more or less on the scale of 1909-10: they mounted to £26,463,303 in 1910-11 and £27,058, 550 in 191112

DRAWINGS OF THE HOME GOVERNMENT

No. 1

TOTAL AMOUNT of COUNCIL BILLS PAID in INDIA from 1862-63 to 1911-12

	Amount (in Rs.) of bills paid in India	Equivalent in £ sterling	Average rate of exchange
			s. d.
1862-63	5,93,66,040	5,916,885	1 11·920
1863-64	9,41,11,245	9,383,164	1 11·929
1864-65	7,18,53,742	7,156,832	1 11·905
1865-66	6,41,73,989	6,357,151	1 11·774
1866-67 (11 months)	5,93,62,533	5,727,647	1 11·157
1867-68	3,82,04,778	3,708,445	1 11·296
1868-69	4,60,34,000	4,434,268	1 11·118
1869-70	5,88,03,300	5,701,081	1 11·268
1870-71	9,70,81,700	9,143,618	1 10·604
1871-72	9,95,64,000	9,560,925	1 11·047
1872-73	15,05,74,000	14,313,863	1 10·815
1873-74	14,26,34,000	13,280,806	1 10·347
1874-75	11,99,92,000	11,109,975	1 10·221
1875-76	14,50,42,000	13,081,084	1 9·645
1876-77	14,49,37,183	12,379,977	1 8·499
1877-78	10,33,05,939	8,957,556	1 8·81
1878-79	17,46,53,700	14,507,741	1 7·933
1879-80	17,99,16,912	14,914,094	1 7·895
1880-81	18,20,57,000	15,142,215	1 7·961
1881-82	22,12,80,350	18,336,997	1 7·883
1882-83	18,41,52,593	15,018,030	1 7·572
1883-84	22,11,16,669	17,997,240	1 7·53
1884-85	16,02,84,912	12,921,332	1 7·347
1885-86	14,40,25,770	11,992,746	1 6·318
1886-87	16,73,82,750	12,177,688	1 5·467
1887-88	20,81,76,667	14,682,540	1 4·932
1888-89	22,01,14,532	15,030,970	1 4·389
1889-90	22,60,97,653	15,602,997	1 4·562
1890-91	19,09,46,300	14,320,700	1 5·999
1891-92	23,94,85,663	16,796,541	1 4·833
1892-93	26,97,74,959	16,890,283	1 3·026
1893-94	16,42,27,993	9,960,176	1 2·556
1894-95	28,88,40,624	15,770,533	1 1·100
1895-96	33,08,08,756	18,472,216	1 1·401
1896-97	25,22,78,574	15,170,546	1 2·433
1897-98	14,79,49,009	9,472,744	1 3·366
1898-99	28,37,56,671	18,883,879	1 3·972
1899-1900	27,93,49,118	18,703,761	1 4·069
1900-01	19,25,99,848	12,824,491	1 3·981
1901-02	(a)27,83,43,720	(a)18,535,842	1 3·982
1902-03	(a)28,08,25,265	(a)18,724,021	1 4·002
1903-04	(a)35,70,61,845	(a)23,874,458	1 4·047
1904-05	(a)36,12,21,822	(a)24,150,029	1 4·045
1905-06	(b)47,69,87,098	(b)31,886,063	1 4·042
1906-07	50,47,42,508	33,819,366	1 4·087
1907-08	(c)23,57,39,190	(c)15,746,693	1 4·031
1908-09	(c)20,07,08,218	(c)13,323,313	1 3·931
1909-10	(d)41,73,27,302	(d)27,886,592	1 4·037
1910-11	(d)39,43,45,533	(d) 26,389,793	1 4·06
1911-12	(c)40,16,66,865	(c)26,917,514	1 4·083

(a) Includes amount drawn against the Gold Reserve Fund Rs. 2,90,86,395=£1,939,093 in 1901-02, Rs. 39,45,000=£263,000 in 1902-03, Rs. 3,30,00,000=£2,200,000 in 1903-04, Rs. 1,05,05,940=£700,396 in 1904-05

(b) „ Rs. 7,31,45,000=£4,876,333 drawn against the Gold Reserve Fund and Paper Currency Reserve

(c) „ amounts drawn against the Gold Standard Reserve, Rs. 78,94,856=£526,324 in 1907-08, Rs. 2,23,72,303=£1,491,487 in 1908-09, and Rs. 2,98,25,000=£1,988,333 in 1911-12

(d) „ amounts drawn against Gold Standard Reserve and Paper Currency Reserve, Rs. 13,63,50,000=£9,090,000 in 1909-10 and Rs. 4,71,75,000=£3,145,000 in 1910-11

COUNCIL DRAWINGS

No. 2

TOTAL AMOUNT in STERLING of BILLS DRAWN on INDIA by the HOME GOVERNMENT in each month of the year, and the AVERAGE RATE of EXCHANGE during each year, from 1881-82 to 1911-12

	April	May	June	July	August	September	October	November	December	January	February	March	TOTAL	Average rate of exchange according to the Finance and Revenue Accounts
														d.
1881-82 .	1,697,573	1,357,430	1,349,587	871,259	1,358,212	1,212,840	1,135,896	1,313,459	1,972,684	2,275,031	1,586,942	2,288,116	18,412,429	19·895
1882-83 .	1,947,033	699,964	426,658	202,916	1,131,016	303,350	345,094	501,289	1,884,308	4,457,840	2,150,552	1,970,551	15,120,521	19·525
1883-84	1,849,687	1,421,898	1,364,580	1,087,810	1,295,099	901,332	948,363	1,003,090	1,256,700	3,084,628	1,747,220	1,639,398	17,599,805	19·536
1884-85 .	1,638,633	1,369,921	861,151	1,201,267	629,940	297,063	610,780	938,493	1,027,047	1,636,008	1,640,549	1,908,057	13,758,909	19·308
1885-86 .	936,087	380,490	299,552	386,723	311,828	606,037	957,355	1,051,418	993,717	1,311,284	1,535,573	1,522,628	10,292,692	18·254
1886-87 .	1,179,126	158,821	409,418	471,911	1,201,651	1,202,404	744,322	786,154	1,112,222	1,929,046	1,129,048	1,812,185	12,136,278	17·441
1887-88 .	1,773,306	1,527,870	1,452,876	1,339,789	874,300	710,746	475,812	1,062,036	1,470,218	1,556,966	1,411,606	1,703,052	15,358,577	16·899
1888-89 .	1,471,641	1,092,183	989,408	1,050,274	799,928	924,198	930,802	1,171,781	980,701	1,958,965	1,557,742	1,843,235	14,262,858	16·379
1889-90 .	1,307,632	1,801,878	1,250,979	1,211,442	1,228,838	952,381	1,324,981	968,707	1,099,215	1,565,519	1,095,495	1,667,429	15,474,496	16·566
1890-91 .	2,903,954	1,448,030	970,273	926,780	1,019,408	814,911	851,997	835,154	1,137,007	1,444,613	1,583,296	2,083,611	15,969,034	18·089
1891-92 .	1,761,753	2,206,817	2,007,543	1,212,953	792,025	731,525	1,033,583	817,713	1,304,484	1,478,477	1,528,235	1,223,746	16,098,854	16·733
1892-93 .	1,934,373	1,671,970	1,528,619	1,535,448	615,704	1,036,727	1,688,066	972,797	1,145,430	1,728,099	1,652,251	1,022,731	16,532,215	14·984
1893-94 .	1,864,907	1,397,204	2,460,688	51,750	78,250	6,671	4,792	609,543	20,937	90,657	1,018,712	1,926,123	9,530,234	14·546
1894-95 .	1,367,823	2,218,788	1,365,572	1,242,788	1,557,489	977,582	1,182,171	1,117,346	1,627,524	1,234,160	1,598,181	2,015,678	16,905,102	13·100
1895-96 .	1,457,952	1,704,932	1,400,656	1,691,772	1,668,492	1,310,963	1,402,848	1,447,986	1,493,628	1,515,420	1,715,436	854,407	17,664,492	13·688
1896-97 .	1,850,702	1,691,053	1,958,173	1,630,376	1,183,232	1,099,806	1,470,546	471,824	670,954	1,109,647	1,315,768	1,074,466	15,526,547	14·450
1897-98 .	865,116	802,892	930,494	949,511	641,619	63,255	..	..	793,581	931,889	1,519,916	2,007,804	9,506,077	15·406
1898-99 .	2,054,022	1,959,580	1,370,054	1,281,887	696,337	1,228,514	1,214,667	1,198,451	1,776,571	1,912,316	1,892,381	2,107,597	18,692,377	15·978
1899-1900	1,318,143	1,034,102	1,627,680	1,317,765	1,156,426	1,703,315	2,643,284	1,468,525	1,211,416	2,733,226	1,298,593	1,554,547	19,067,022	16·067
1900-01 .	551,095	685,271	1,026,471	801,530	563,178	616,737	660,137	1,091,049	1,241,511	1,951,904	1,984,992	2,226,402	13,360,277	15·973
1901-02 .	1,432,677	2,054,988	1,003,686	246,979	695,103	952,327	1,381,310	1,815,705	1,621,279	2,866,939	2,360,129	2,107,949	18,539,071*	15·987
1902-03 .	1,197,875	1,037,604	997,571	1,238,250	1,265,897	866,734	1,147,153	1,485,561	1,634,853	2,480,040	2,789,301	2,359,108	18,499,947*	16·002
1903-04 .	1,396,176	1,843,875	1,588,953	1,718,891	1,420,706	1,534,288	1,721,436	1,489,803	1,784,344	3,775,057	3,369,324	2,218,450	23,859,303*	16·049
1904-05 .	1,606,966	1,449,610	1,506,378	1,404,676	1,535,117	1,490,482	1,635,002	2,900,464	2,530,122	2,791,884	2,299,298	3,275,559	24,425,558*	16·045
1905-06 .	1,388,135	933,599	1,220,595	1,632,726	2,604,953	2,399,850	2,639,875	2,789,583	3,370,929	4,895,261	4,363,548	3,327,948	31,566,973†	16·042
1906-07 .	850,746	1,637,014	1,556,801	1,637,518	2,876,897	2,658,831	2,434,642	2,302,903	4,695,806	4,328,595	5,088,333	3,364,110	33,432,196‡	16·084
1907-08 .	2,594,935	1,551,298	1,720,022	1,981,018	1,165,705	858,896	921,678	427,344	571,905	2,286,640	1,054,951	172,669	15,307,061§	16·029
1908-09 .	66,634	62,764	169,810	186,847	262,217	1,431,012	1,258,798	431,160	2,361,187	4,196,550	2,104,894	1,383,553	13,915,426‖	15·964
1909-10	2,748,192	2,400,575	2,039,575	1,753,652	694,056	608,644	1,421,231	1,980,933	3,218,559	2,335,258	2,555,215	5,660,696	27,416,586¶	16·041
1910-11 .	3,998,335	1,868,797	1,185,109	1,269,825	1,218,367	1,575,481	1,463,462	2,330,260	2,449,294	3,390,186	2,742,360	2,971,827	26,463,303	16·060
1911-12 .	2,772,242	2,845,777	1,779,154	1,421,637	1,369,370	1,831,704	1,599,233	1,379,964	1,436,058	4,766,761	3,291,963	2,564,687	27,058,550‖	16·03

* Includes £1,939,093, £263,000, £2,200,000, and £700,396 drawn against the Gold Reserve Fund in 1901-02, 1902-03, 1903-04, and 1904-05 respectively

† Includes £3,543,000 on account of Gold Reserve Fund, £1,333,333 on account of Paper Currency Reserve, and £3,640,000 on account of Australian Gold. Differs from the Home Accounts by £400,000 representing Telegraphic Transfers issued against Australian Gold not included in the Home Accounts for March. The figure also excludes £13,480, being allotments of the 28th March taken up in April 1906

‡ Includes £3,829,000 on account of Australian Gold. Differs from the Home Accounts by £525,000 (£925,000—£400,000), £925,000 being Telegraphic Transfers against Australian Gold issued in March but taken in the Home Accounts for April 1907 and £400,000 representing Telegraphic Transfers issued against Australian Gold in March 1906 but taken in the Home Accounts for April 1906. The figure also includes £13,480, being allotments of the 28th March 1906 which were taken up in April 1906

§ Includes £526,324 drawn against Gold Standard Reserve. Differs from the Home Accounts for March 1908 by £925,000 representing Telegraphic Transfers issued against Australian Gold in March 1907 but taken in the Home Accounts for April 1907

‖ Includes amount drawn against Gold Standard Reserve, *viz.*, £1,491,487 in 1908-09 and £1,988,333 in 1911-12

¶ Includes £2,090,000 drawn against Gold Standard Reserve and Paper Currency Reserve

** Includes £3,145,000 drawn against Gold Standard Reserve and Paper Currency Reserve. Differs from the Home Accounts for March 1911 by £320,000 issued against Gold in transit

No. 3

AMOUNT of COUNCIL BILLS DRAWN on CALCUTTA, BOMBAY, and MADRAS, with the drawing rates; the PAYMENT of RAILWAY CAPITAL into the HOME TREASURY, less WITHDRAWALS in ENGLAND; and the SUMS BORROWED in ENGLAND; in each year from 1862-63 to 1911-12

	Calcutta	Bombay	Madras	EXCHANGE PER RUPEE (IN PENCE)*										TOTAL AMOUNT	Payment of Railway Capital into the Home Treasury, less withdrawals in England†	Borrowedd in Englan
				CALCUTTA			BOMBAY			MADRAS			India average			
				Average	Highest	Lowest	Average	Highest	Lowest	Average	Highest	Lowest				
	£	£	£											£	£	£
1862-63	4,019,972	2,331,745	289,859	23 7/16	24 1/16	23 1/16	24	24 5/16	23 3/16	23 7/16	24 1/16	23 3/16	23 7/16	6,641,576	3,373,957	..
1863-64	4,862,629	3,684,306	432,586	23 3/16	24 5/16	23 1/16	24 1/16	24 7/16	23 3/16	23 7/16	24 1/16	23 3/16	23 7/16	8,979,521	4,635,668	2,441,000
1864-65	4,046,741	2,433,295	309,437	23 1/16	24 1/16	23	24	24 1/16	23 1/16	23 3/16	24	23	23 7/16	6,789,473	1,790,036	..
1865-66	4,414,528	2,107,849	443,739	23 5/16	24 1/16	22 3/16	24	24 5/16	22 3/16	23 3/16	24 1/16	22 3/16	23 3/16	6,966,116	1,082,425	882,600
1866-67 (11 months)	3,566,928	1,542,949	167,712	22 3/16	24	22	23 1/16	24 1/16	22 1/16	23 1/16	24	22	23	5,037,589	2,770,957	2,731,901
1867-68	3,070,298	823,305	243,682	23 1/16	24	22 1/16	23 3/16	24 1/16	23*	23 1/16	24	22 1/16	23 1/16*	4,137,285	4,990,606	1,164,407
1868-69	3,310,131	..	395,610	23 1/16	23 3/16	22 3/16	..	..	..	23 1/16	23 3/16	22 3/16	23 1/16*	3,705,741	4,250,914	1,534,140
1869-70	6,211,894	..	768,228	23 1/16	23 5/16	22 3/16	..	..	..	23 1/16	23 5/16	22 3/16	23 1/16*	6,980,122	2,096,276	4,039,412
1870-71	7,001,088	1,386,823	55,608	22 15/16	23 1/16	22 1/16	22 3/16	22 1/16*	22 1/16*	22 1/16	23 3/16	22 1/16	22 3/16*	8,443,509	2,353,659	2,423,856
1871-72	7,923,643	2,208,900	177,796	23	23 5/16	22 3/16	23 1/16	23 3/16*	22 3/16*	23 1/16	23 1/16	22 3/16	23 1/16*	10,310,339	1,202,085	1,418,406
1872-73	9,984,677	3,659,957	294,461	22	23 1/16	22 3/16	22 3/16	23 1/16	22 3/16*	22 3/16	23 3/16	22 1/16	22 3/16*	13,939,095	—658,622	* ..
1873-74	10,903,590	2,323,549	58,539	22 1/16	23 1/16	21 15/16	22 3/16	23 1/16	21 1/16	22 1/16	23	22 1/16	22·351	13,285,678	—56,740	1,037,458
1874-75	7,029,400	3,633,697	178,517	22 5/16	23	21 13/16	22 3/16	22 5/16	21 5/16	22	22 1/16	21 11/16	22·221	10,841,614	—804,599	5,070,839
1875-76	7,956,908	4,160,696	272,009	21 15/16	22	21	21 15/16	22 1/16	21	21 15/16	22	21 5/16	21·645	12,389,613	—1,223,604	1,206,299
1876-77	7,673,790	4,607,698	414,311	20 1/16	22	18 1/16	20 3/16	22 1/16	18 1/16	20 3/16	22	18 1/16	20·491	12,695,799	—1,572,457	6,216,168
1877-78	7,275,373	2,763,474	95,608	20 3/16	22	20 1/16	20 3/16	21 13/16	20 5/16	20 3/16	21 1/16	20 5/16	20·790	10,134,455	—323,314	4,339,141
1878-79	10,989,642	2,850,221	108,702	19 13/16	20 3/16	18 15/16	19 13/16	20 5/16	18 13/16	20	20 1/16	19 13/16	19·761	13,948,565	—938,654	3,746,640
1879-80	11,941,208	3,167,807	152,795	19 7/16	20 3/16	19	19 7/16	20 5/16	19	19 13/16	20 1/16	19 1/16	19·961	15,261,810	—491,695	13,552,781‡
1880-81	12,128,461	2,808,114	303,102	20	20 3/16	19 1/16	20	20 3/16	19 1/16	19 13/16	20 1/16	19 1/16	19·956	15,239,677	—774,843	5,037,244
1881-82	12,128,091	6,134,434	149,904	19 13/16	20 1/16	19 5/16	19 13/16	20 1/16	19 5/16	19 7/16	20 1/16	19 5/16	19·895	18,412,429	—890,952	2,455,647
1882-83	8,533,199	6,222,139	365,183	19 13/16	20 1/16	19 1/16	19 13/16	20 1/16	19	19 13/16	20 1/16	19	19·525	15,120,521	1,301,037	6,730,338
1883-84	9,760,666	6,811,557	1,027,582	19 1/16	20	19 1/16	19 1/16	19 31/32	19 1/16	19 1/16	19 7/16	19 1/16	19·536	17,599,805	—413,983	1,841,001
1884-85	6,336,547	6,350,419	1,071,943	19 1/16	19 7/16	18 15/16	19 1/16	19 31/32	18 15/16	19 5/16	19 7/16	18 5/16	19·308	13,758,909	30,228	5,049,956
1885-86	5,837,210	3,750,640	704,842	18 13/16	19 1/16	17 7/8	18 15/16	19 31/32	17 7/8	18 5/16	19 1/16	17 7/8	18·254	10,292,692	5,182,131	5,071,031
1886-87	6,548,358	5,200,381	387,540	17 15/16	18 5/16	16 15/16	17 15/16	18 5/16	16 15/16	17 5/16	18	16 5/16	17·441	12,136,279	1,123,496	10,121,992
1887-88	7,137,531	7,000,366	1,220,680	16 15/16	17 5/16	16 5/16	16 15/16	17 5/16	16 5/16	16 15/16	17 5/16	16 5/16	16·899	15,358,577	2,427,844	..
1888-89	6,565,677	6,472,698	1,224,484	16 5/16	16 5/16	16 1/16	16 5/16	16 21/32	16 3/32	16 5/16	16 5/16	16	16·379	14,262,859	—738,380	14,366,726
1889-90	8,738,951	4,589,555	2,145,990	16 1/16	17 1/16	16 1/16	16 5/16	17 11/32	16 7/32	16 3/16	17 1/16	16	16·566	15,474,496	—279,554	4,161,000
1890-91	7,381,828	6,820,749	1,766,457	18 1/16	20 7/16	17	18	20 13/32	16 13/16	18	20 1/16	17	18·089	15,969,034	—2,172,038	6,895,000
1891-92	9,200,646	5,200,568	1,692,640	16 13/16	17 7/16	15	16 5/16	17 11/16	15 7/16	16 3/16	17 5/16	15 7/16	16·733	16,093,854	—1,416,591	4,600,000
1892-93	9,577,952	4,688,202	2,266,061	14 11/16	15 7/16	14 5/16	15	15 23/32	14 5/16	14 7/16	15 7/16	14 5/16	14·984	16,532,215	648,998	1,300,000
1893-94	4,218,059	4,347,749	964,435	14 13/16	16	13 15/16	14 1/16	16 3/32	13 15/16	14 5/16	16	13 15/16	14·546	9,530,234	—658,936	13,436,090
1894-95	9,618,006	5,347,234	1,939,862	13	13 7/16	12	13	13 23/32	12 11/16	13	13 7/16	12 5/8	13·100	16,905,102	—526,686	9,000,000
1895-96	9,354,322	6,154,658	2,155,512	13 5/16	14 5/16	13	13 5/16	14 21/32	13 5/16	13 5/16	14 7/16	13	13·638	17,664,492	—62,337	2,000,000
1896-97	9,061,743	4,607,223	1,857,581	14 15/16	15 5/16	13 5/16	14 5/16	15 21/32	13 11/16	14 5/16	15 1/16	13 15/16	14·450	15,526,547	1,256,400	3,900,000
1897-98	4,589,230	3,292,033	1,624,814	15 1/16	16 1/16	14 13/16	15 1/16	16 1/16	14 15/16	15 1/16	16 1/16	14 13/16	15·402	9,506,077	—348,550	9,500,000
1898-99	8,062,116	8,366,517	2,263,744	15 15/16	16 1/16	15 5/8	16	16 5/32	15 3/16	15 7/16	16 1/16	15 5/8	15·978	18,692,377	—577,015	9,797,654
1899-1900	11,001,873	5,005,464	3,059,685	16	16 1/16	15 7/8	16	16 1/16	15 13/16	16	16 1/16	15 7/8	16·067	19,067,022	—1,014,163	6,500,000
1900-01	7,731,361	2,764,513	2,804,403	16	16 1/16	15 7/8	15 31/32	16 3/32	15 29/32	16	16	16	15·973	13,300,277	49,171	14,422,350
1901-02	9,620,623§	6,310,920	2,607,528	15 15/16	16	15 7/8	15 29/32	16 1/16	15 29/32	16	16 1/16	15 7/8	15·987	18,539,071	741,962	6,009,500
1902-03	10,415,090§	5,216,589	2,863,268	15 15/16	16	15 7/8	16	16 3/32	15 29/32	16	16 1/16	15 7/8	16·002	18,499,947	—91,264	5,000,000
1903-04	11,150,944§	10,046,590	2,661,769	16	16 1/16	15 7/8	16 1/16	16 5/32	15 29/32	16	16 1/16	15 7/8	16·049	23,859,303	—1,356,216	3,503,000
1904-05	12,495,784§	9,476,987	2,452,787	16	16	15 31/32	16	16 3/32	15 31/32	16	16 1/16	16	16·045	24,425,558	370,190	3,000,000
1905-06	18,064,699‖	9,922,253	3,580,021	16	16 1/32	15 31/32	16	16 5/32	15 31/32	16	16 1/16	16	16·042	31,566,972	—1,217,250	14,480,440
1906-07	19,067,726	10,205,892	4,159,078	16	16 1/16	15 31/32	16	16 3/16	15 31/32	16	16 1/16	16	16·034	33,432,196	—1,568,250	2,000,000
1907-08	7,764,215¶	5,187,284	2,355,562	16	16 1/16	15 31/32	16	16 3/16	15 31/32	16	16 1/16	15 31/32	16·029	15,307,061	—1,692,327	10,777,747
1908-09	5,890,507¶	5,287,062	2,737,857	15 31/32	16	15 31/32	15 31/32	16	15 31/32	15 31/32	16	15 31/32	15·964	13,915,426	1,290,048	11,342,053
1909-10	10,654,394 (a)	12,184,682	4,577,510	16 1/16	16 3/32	15 31/32	16	16 3/32	15 31/32	16	16 1/16	15 31/32	16·041	27,416,586	—1,422,402	15,069,572
1910-11	11,844,805 (a)	10,416,565	4,201,933	16 1/16	16 3/32	15 31/32	16	16 3/32	15 31/32	16	16 1/16	15 31/32	16·06	26,463,303	—1,120,034	13,878,820
1911-12	13,005264¶	10,244,816	3,802,470	16 1/16	16 3/32	15 31/32	16	16 3/32	15 31/32	16	16 1/16	15 31/32	16·083	27,058,550	—711,916	7,355,102

* Fractions below 1/32 have been omitted

† Exclusive of Transfer Fees and Miscellaneous Refunds

‡ Includes £1,870,000 on account of the sale-proceeds of India four per cent stock, and £2,000,000 advanced from H. M.'s Treasury under the "Indian Advance Act, 1879"

§ Includes £1,939,093, £263,000, £2,200,000, and £700,396 drown against the Gold Reserve Fund in 1901-02, 1902-03, 1903-04, and 1904-05 respectively

‖ Includes £4,876,338 drawn against the Gold Reserve Fund and Paper Currency Reserve

¶ Includes amounts drawn against Gold Standard Reserve, *viz.*, £526,324 in 1907-08, £1,491,487 in 1908-09, and £1,988,333 in 1911-12

(a) Includes amounts drawn against Gold Standard Reserve, and Paper Currency Reserve, *viz.*, £8,090,000 and £1,000,000 respectively in 1909-10 and £600,000 and £2,545,000 in 1910-11

COUNCIL DRAWINGS

No. 4

HIGHEST and LOWEST RATES of EXCHANGE (in pence) on BILLS DRAWN by the

	1892-93		1893-94		1894-95		1895-96		1896-97	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
CALCUTTA*										
April	15 1/4	15	14 3/4	14 5/8	13 3/4	13 1/2	13 3/8	13 1/4	14 3/8	14
May	15 5/8	15 1/4	14 7/8	14 5/8	13 1/4	12	13 3/8	13 1/8	14 1/8	13 3/4
June	15 7/8	15 3/8	15 7/8	14 5/8	13 7/8	13	13 3/8	13	14 1/4	13 7/8
July	15 1/2	15	16	15 7/8	13	12 3/4	13 1/4	13	14 1/4	14 1/8
August	15	14 5/8	15 1/4	15 1/4	13 7/8	12 7/8	13 3/8	13 1/8	14 1/4	14
September	14 5/8	14 5/8	15 1/4	15 1/4	13 3/4	13 1/8	13 5/8	13 3/8	14 1/2	14 1/8
October	15 1/8	14 5/8	15 1/4	15 1/4	13 5/8	13 1/8	13 7/8	13 1/2	14 7/8	14 1/8
November	15	14 3/4	15 1/4	15 1/4	13 3/8	13 1/8	13 7/8	13 5/8	15 3/4	14 3/4
December	15	14 5/8	15 1/4	15 1/4	13 1/8	12 7/8	14	13 3/8	15 3/8	15 1/8
January	14 3/4	14 5/8	14 3/8	14 3/8	12 7/8	12 3/8	14	13 7/8	15 3/8	15
February	14 3/4	14 5/8	14 3/8	13 1/2	13	12 5/8	14 3/8	14	15 1/2	15
March	14 3/4	14 5/8	14 5/8	13 1/2	13 1/8	12 7/8	14 3/4	14 3/8	15 1/8	15
BOMBAY										
April	15 3/8	15 1/16	14 27/32	14 5/8	13 11/16	13 9/16	13 15/32	13 1/4	14 13/32	14 1/32
May	15 1/2	15 1/4	15	14 5/8	13 9/16	12 25/32	13 11/32	13 3/32	14 7/32	13 13/16
June	15 31/32	15 13/32	16 1/32	14 5/8	12 3/32	12 27/32	13 9/16	13 3/32	14 9/32	13 25/32
July	15 17/32	15	15 7/8	15 7/8	13 1/16	12 13/16	13 11/32	13 3/32	14 9/32	14 1/8
August	15 1/32	14 5/8	15 1/4	15 1/4	13 9/32	12 9/32	13 13/32	13 5/32	14 1/2	14 1/32
September	14 11/16	14 5/8	15 1/4	15 1/4	13 13/16	13 1/8	13 3/8	13 1/8	14 1/2	14 5/32
October	15 1/8	14 5/8	..	—	13 1/2	13 1/8	13 9/32	13 9/32	14 5/32	14 5/32
November	15 1/32	14 13/16	15 5/16	15 1/4	13 13/32	13 1/8	13 7/8	13 11/32	15 7/32	14 13/16
December	15 1/2	14 5/8	15 1/4	15 1/4	13 5/16	12 9/32	14 1/8	13 1/4	15 15/32	15 5/32
January	14 25/32	14 5/8	14 7/16	14 13/32	12 15/16	12 15/32	14 5/32	13 15/16	15 1/8	15
February	14 25/32	14 11/16	14 1/8	13 9/16	13 1/8	12 1/4	14 25/32	14	15 7/16	15 1/32
March	14 23/32	14 5/8	14 1/8	13 9/16	13 7/32	12 7/8	14 27/32	14 1/8	15 1/8	15
MADRAS*										
April	15 1/4	15	14 5/8	14 5/8	13 1/4	13 1/2	13 3/8	13 1/4	14 3/8	14
May	15 1/2	15 1/4	15	14 5/8	13 1/4	12 3/4	13 5/8	13 1/8	14 1/8	13 3/4
June	15 7/8	15 3/8	16	14 5/8	13	13	13 3/8	13	14 1/2	13 7/8
July	15 1/2	15	..	..	13	12 3/4	13 1/4	13	14 1/4	14 1/8
August	15	14 5/8	15 1/4	15 1/4	13 7/8	12 7/8	13 1/4	13 1/8	14 1/4	14
September	14 5/8	14 5/8	15 1/4	15 1/4	13 3/4	13 1/8	13 5/8	13 3/8	14 1/2	14 1/8
October	15	14 5/8	15 1/4	15 1/4	13 3/8	13 1/8	13 7/8	13 1/2	14 3/8	14 1/8
November	15	14 3/4	15 1/4	15 1/4	13 1/4	13 1/8	13 7/8	13 5/8	14 3/4	14 3/8
December	15	14 5/8	15 1/4	15 1/4	12 7/8	12 7/8	13 7/8	13 1/2	15 3/8	15 1/8
January	14 3/4	14 5/8	14 3/8	14 3/8	12 7/8	12 3/8	14	13 7/8	15 3/8	15
February	14 3/4	14 5/8	14 3/8	13 1/2	13	12 5/8	14 1/2	14	15 1/2	15
March	14 3/4	14 5/8	14	13 1/2	13 1/4	12 7/8	14 7/8	14 1/2	15 1/8	15

* Fractions below 1/8 have been omitted

SECRETARY of STATE for INDIA, in each month from 1892-93 to 1911-12

1897-98		1898-99		1899-1900		1900-01		1901-02		
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
										CALCUTTA *
15 1/2	15	16	15 1/2	16	15 7/8	16	15 7/8	16	15 7/8	April
14 7/8	14 1/4	16	15 1/4	16	15 7/8	16	15 7/8	16	15 7/8	May
14 1/4	14 1/8	16	15 1/8	16	15 7/8	16	15 7/8	16	15 7/8	June
15 1/8	14 1/4	15 7/8	15 1/4	16	15 7/8	16	15 7/8	15 7/8	15 7/8	July
15 1/8	15 1/8	15 7/8	15 7/8	16	15 7/8	16	15 7/8	16	16	August
15 1/4	15 1/4	16	15 7/8	16 1/8	15 7/8	16	15 7/8	16	16	September
..	..	16	15 7/8	16 1/8	16	16	15 7/8	16	16	October
..	..	16	15 7/8	16 1/8	16	16	15 7/8	16	16	November
15 3/4	15	16	15 7/8	16	16	16 1/8	15 7/8	16	16	December
16 1/8	15 3/4	16 1/8	16	16 1/8	16	16 1/8	16	16	16	January
16	15 3/4	16 1/8	16	16 1/8	16	16	15 7/8	16	16	February
16	15	16	16	16 1/8	15 7/8	16	15 7/8	16	16	March
										BOMBAY
15 1/2	15	16 3/32	15 23/32	16 3/32	15 15/16	15 31/32	15 31/32	16 1/32	15 29/32	April
15 1/2	14 15/32	16 1/8	15 1/4	16 1/32	15 15/16	16	15 31/32	16 5/16	15 29/32	May
14 29/32	14 15/32	16 1/16	15 11/16	16 1/16	15 15/16	16 3/32	15 31/32	15 31/32	15 29/32	June
15 7/32	14 25/32	15 15/16	15 31/32	16 1/32	15 15/16	16	15 29/32	15 31/32	15 31/32	July
15 7/8	15 9/32	15 15/16	15 7/8	16	15 15/16	15 31/32	15 31/32	16	15 31/32	August
15 31/32	15 13/16	16 1/32	15 29/32	16 1/8	15 31/32	16	15 15/16	16 1/32	15 31/32	September
..	..	16 3/32	15 15/16	16 5/32	16 3/32	16	15 29/32	16 1/32	15 31/32	October
..	..	16 1/32	15 29/32	16 5/32	16 5/32	16	15 7/16	16 1/32	15 31/32	November
15 31/32	15 1/32	16 1/16	15 5/32	16 5/32	16 1/32	16 5/32	15 31/32	16 1/16	15 31/32	December
16 1/8	15 13/16	16 1/32	16 1/32	16 1/8	16 1/16	16 1/8	16	16 1/8	16	January
16 1/32	15 31/32	16 5/32	16 1/32	16 3/32	16 1/16	16 1/16	15 15/16	16	16	February
16 1/16	15 31/32	16 1/16	16	16 1/8	15 31/32	16	15 29/32	16 1/8	15 31/32	March
										MADRAS *
15	15	16	15 1/4	16	15 7/8	16	16	15 7/8	15 7/8	April
14 7/8	14 1/4	16	15 1/4	16	15 7/8	16	16	16	15 7/8	May
14 7/8	14 1/8	16	15 1/8	16	15 7/8	16	16	15 7/8	15 7/8	June
15 1/8	14 1/4	15 7/8	15 1/8	16	15 7/8	16	16	15 7/8	15 7/8	July
15 1/4	15 1/8	15 7/8	15 1/4	16	15 7/8	16	16	16	15 7/8	August
15 1/4	15 1/4	16	15 7/8	16 1/8	16	16	16	16	16	September
..	..	16	15 1/4	16 1/8	16	16	16	16	16	October
..	..	16	15 7/8	16 1/8	16	16	16	16	16	November
15 7/8	15	16	15 7/8	16 1/8	16	16	16	16	16	December
16 1/8	15 1/4	16 1/8	16	16 1/8	16	16	16	16 1/8	16	January
16	15 1/4	16 1/8	16	16 1/8	16	16	16	16 1/8	16	February
16	15 1/8	16	16	16 1/8	16	16	16	16 1/8	16	March

LIBRARY OF THE BOMBAY BRANCH ROYAL ASIATIC SOCIETY

* Fractions below 1/8 have been omitted

[*Continued on next page*

COUNCIL DRAWINGS

No. 4—*continued*

HIGHEST and LOWEST RATES of EXCHANGE (in pence) on BILLS DRAWN by th

	1902-03		1903-04		1904-05		1905-06		1906-07	
	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest
CALCUTTA *										
April	16	15 7/8	16	15 7/8	16	16	16	15 15/16	16	15 31/32
May	16	15 7/8	16	15 7/8	16	16	16	15 31/32	16	16
June	16	15 7/8	16	16	16	15 31/32	16	15 31/32	16	16
July	16	15 7/8	16	16	16	15 31/32	16	16	16	16
August	16	15 7/8	16	16	16	16	16	16	16	16
September	16	15 7/8	16	16	16	16	16	16	16 1/8	16
October	16	16	16	16	16	16	16	16	16	16
November	16	16	16	16	16 1/8	16	16	16	16 1/2	16
December	16	16	16 1/8	16	16	16	16 1/32	16	16 1/16	16
January	16	16	16 1/8	16	16 1/8	16	16 1/32	16	16 1/16	16
February	16	16	16 1/8	16	16 1/8	16	16 1/32	16	16 1/16	16
March	16	16	16	16	16 1/32	16	16	15 15/16	16 1/16	16
BOMBAY										
April	16	15 29/32	16 1/32	15 15/16	16 1/32	16 1/32	16 1/32	15 15/16	16 1/32	15 15/16
May	15 31/32	15 29/32	16 1/32	15 29/32	16 1/16	16 1/32	16	15 31/32	16 1/16	16
June	15 31/32	15 29/32	16 1/32	15 31/32	16 1/16	15 31/32	16 1/32	15 31/32	16 1/32	16
July	16	15 29/32	16 1/32	15 31/32	16 1/32	15 31/32	16 1/16	16	16 1/16	16
August	15 31/32	15 15/16	16 1/32	16	16 1/32	16	16 1/16	16 1/32	16 1/32	16
September	16	15 15/16	16 1/16	16	16 1/32	16	16 1/32	16 1/32	16 1/32	16 1/16
October	16	15 31/32	16 1/16	15 31/32	16 1/32	16	16 1/32	16 1/32	16	16
November	16 1/16	15 31/32	16 1/32	16 1/32	16 1/32	16 1/16	16 1/32	16 1/32	16 1/32	16 1/16
December	16 1/16	16 1/32	16 1/32	16 1/32	16 1/8	16 1/16	16 1/32	16	16 1/32	16 1/32
January	16 1/32	16 1/32	16 1/32	16 1/32	16 1/32	16 1/16	16 1/32	16	16 1/16	16 1/32
February	16 1/32	16 1/16	16 1/16	16 1/32	16 1/8	16 1/32	16 1/32	16	16 1/16	16
March	16 1/8	15 31/32	16 1/32	16	16 1/32	16	16 1/32	15 15/16	16 1/16	16
MADRAS *										
April	16	15 7/8	16	16	16 1/8	16	16	16	16	16
May	15 7/8	15 7/8	16	15 7/8	16	16	16	16	16	16
June	15 7/8	15 7/8	16	16	16	16	16	16	16	16
July	16	15 7/8	16	16	16	16	16	16	16	16
August	16	15 7/8	16	16	16	16	16 1/8	16	16	16
September	16	15 7/8	16 1/8	16	16	16	16	16	16 1/8	16
October	16	16	16	16	16 1/8	16	16 1/8	16	16 1/8	16
November	16	16	16	16	16 1/8	16	16	16	16 1/8	16
December	16	16	16 1/8	16	16 1/8	16	16 1/8	16	16 1/8	16
January	16 1/8	16	16 1/8	16 1/8	16 1/8	16	16 1/8	16	16 1/8	16
February	16 1/8	16	16 1/8	16 1/8	16 1/8	16	16 1/8	16	16 1/8	16
March	16 1/8	16	16 1/8	16	16 1/8	16	16 1/8	16	16 1/8	16

* Fractions below 1/8 have been omitted

SECRETARY of STATE for INDIA in each month from 1892-93 to 1911-12—continued

1907–08		1908–09		1909–10		1910–11		1911–12		
Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	
										CALCUTTA *
16 3/16	16	15 29/32	15 29/32	16	15 31/32	16 1/8	16	16 1/8	16 1/16	April
16 1/8	16	15 29/32	15 29/32	16 1/32	15 15/16	16 1/16	15 29/32	16 1/8	16	May
16 5/32	16	15 29/32	15 29/32	16	15 31/32	16	15 29/32	16 1/16	16 1/16	June
16	16	15 15/16	15 29/32	16	15 29/32	16	15 31/32	16 3/32	16	July
16	15 31/32	15 15/16	15 29/32	15 15/16	15 29/32	16 1/16	15 31/32	16 1/16	16	August
16	15 31/32	16	15 29/32	15 31/32	15 29/32	16 3/32	16	16 1/8	16 1/32	September
16	15 31/32	15 15/16	15 29/32	16 1/16	16	16 1/8	16 1/16	16 1/8	16 1/32	October
16	15 29/32	15 29/32	15 29/32	16 5/32	16 1/32	16 1/8	16 1/16	16 3/32	16 1/32	November
15 31/32	15 29/32	15 31/32	15 29/32	16 5/32	16 1/32	16 1/8	16 1/16	16 1/8	16 1/32	December
15 31/32	15 29/32	15 31/32	15 29/32	16 1/8	16 1/32	16 5/32	16 3/32	16 5/32	16 3/32	January
15 15/16	15 29/32	15 31/32	15 29/32	16 5/32	16 1/32	16 1/8	16 1/16	16 5/32	16 3/32	February
15 29/32	15 29/32	15 15/16	15 29/32	16 5/32	16 1/32	16 1/8	16 1/32	16 1/8	16 1/32	March
										BOMBAY
16 3/16	16 1/32	15 29/32	15 29/32	16	15 29/32	16 3/32	16	16 1/8	16 1/16	April
16 5/32	16	15 29/32	15 29/32	16	15 15/16	16 1/16	15 29/32	16 3/32	16	May
16 5/32	16 1/16	15 29/32	15 29/32	16 1/32	15 31/32	16	15 29/32	16 1/32	15 15/16	June
16 3/32	16 1/32	15 29/32	15 29/32	15 31/32	15 29/32	16	15 31/32	16 1/16	16	July
16 1/16	15 31/32	15 29/32	15 29/32	15 15/16	15 29/32	16 1/16	15 31/32	16 1/16	16	August
16 1/16	15 31/32	15 31/32	15 29/32	16	15 31/32	16 3/32	16	16 3/32	16 1/32	September
16 1/32	15 31/32	15 15/16	15 29/32	16 1/8	16	16 3/32	16 1/16	16 3/32	16 1/16	October
16	15 29/32	15 29/32	15 29/32	16 5/32	16 1/32	16 3/32	16 1/16	16 3/32	16 1/32	November
15 31/32	15 29/32	16	15 29/32	16 3/32	16 1/32	16 1/8	16 1/16	16 3/32	16 1/16	December
15 31/32	15 29/32	16	15 29/32	16 1/8	16 1/32	16 5/32	16 3/32	16 3/32	16 3/32	January
15 31/32	15 29/32	15 15/16	15 29/32	16 3/32	16 1/32	16 1/8	16 1/16	16 5/32	16 3/32	February
15 29/32	15 29/32	15 15/16	15 29/32	16 5/32	16 1/32	16 1/8	16 1/32	16 1/8	16 1/32	March
										MADRAS *
16 1/8	16 1/8	15 7/8	15 7/8	16	15 7/8	16 1/8	16	16 3/32	16 1/16	April
16 1/8	16	15 7/8	15 7/8	16	16	16	15 7/8	16 3/32	16	May
16 1/8	16	15 7/8	15 7/8	16	16	16	15 7/8	16 1/32	15 15/16	June
16 1/8	16	16	15 7/8	16	15 7/8	16	16	16 3/32	16	July
16	16	15 7/8	15 7/8	16	15 7/8	16	16	16 1/16	16	August
16	16	16	15 7/8	16	15 7/8	16 1/8	16	16 1/8	16 1/32	September
16	16	16	15 7/8	16	16	16 1/8	16	16 1/8	16 1/16	October
16	16	15 7/8	15 7/8	16 1/8	16	16 1/8	16	16 3/32	16 1/32	November
16	15 7/8	16	15 7/8	16 1/8	16 1/8	16 1/8	16	16 3/32	16 1/16	December
16	15 7/8	16	15 7/8	16 1/8	16	16 1/8	16 1/8	16 5/32	16 3/32	January
16	15 7/8	16	15 7/8	16 1/8	16	16 1/8	16	16 1/8	16 3/32	February
15 7/8	15 7/8	16	15 7/8	16 1/8	16	16 1/8	16	16 1/8	16 1/32	March

* Fractions below 1/4 have been omitted

COUNCIL DRAWINGS

No. 5

AMOUNT of COUNCIL BILLS DRAWN and the

	1892-93	1893-94	1894-95	1895-96	1896-97	1897-98	1898-99	1899-1900	1900-01	1901-02
										DRAWINGS IN
CALCUTTA										
April	743,167	741,689	614,935	559,769	815,778	468,171	541,414	788,386	369,830	758,645
May	763,139	486,959	798,925	620,543	808,958	465,243	947,123	439,703	519,761	899,481
June	612,660	1,186,977	734,364	672,431	1,198,556	405,543	525,894	729,466	618,416	474,789
July	1,109,323	49,766	689,109	697,607	932,100	534,138	643,841	479,398	417,450	205,124
August	360,507	31,771	989,776	973,360	819,441	306,245	362,521	908,716	423,302	446,071
September	672,090	3,812	797,847	769,405	795,064	26,354	646,158	1,006,302	441,636	598,617
October	1,064,893	2,250	654,628	816,713	790,472	..	448,070	1,514,492	359,520	945,600
November	666,277	459,210	830,906	979,951	300,521	..	520,041	906,075	721,491	1,082,708
December	775,717	5,000	780,296	940,829	505,393	342,835	837,143	741,470	481,630	1,027,410
January	1,185,608	3,761	877,294	831,496	548,510	515,343	670,276	1,578,257	945,707	1,317,111
February	1,088,494	440,097	929,761	1,006,561	829,423	697,575	1,020,514	902,504	1,132,879	1,162,140
March	536,077	806,767	920,165	485,657	717,527	827,783	899,121	1,007,104	1,299,739	702,927
BOMBAY										
April	902,459	956,244	580,877	755,423	775,261	180,082	1,372,662	337,013	42,583	361,508
May	739,853	804,856	1,179,195	764,607	626,242	190,497	786,993	358,467	58,614	829,698
June	762,236	1,051,152	430,025	548,286	504,578	338,419	654,275	489,797	81,092	372,500
July	301,790	1,984	346,590	810,835	539,742	190,542	475,713	565,317	48,892	37,446
August	191,999	12,708	386,457	594,126	245,141	249,921	234,803	138,217	13,337	124,611
September	228,226	2,224	102,992	356,729	162,719	3,299	363,707	504,200	73,411	215,995
October	422,467	..	376,142	357,649	562,840	..	603,354	887,588	87,667	228,276
November	92,204	126,182	129,291	316,508	152,787	..	602,018	334,857	69,491	560,728
December	226,697	6,669	135,544	417,571	113,747	311,776	727,383	240,702	491,814	399,794
January	190,258	50,907	222,351	585,548	499,723	332,846	1,089,021	667,758	734,119	1,201,797
February	312,436	452,208	534,381	501,118	275,825	608,685	641,857	235,724	599,563	926,551
March	317,577	882,606	923,389	146,258	148,618	885,966	814,731	245,824	463,930	1,052,016
MADRAS										
April	288,747	166,974	172,011	142,760	259,663	216,863	139,946	192,744	138,682	312,524
May	168,978	105,389	240,668	319,782	255,853	147,152	225,464	235,932	106,896	325,809
June	153,723	222,559	201,183	179,939	255,039	186,532	189,885	408,417	326,963	156,397
July	124,335	..	207,089	183,330	158,534	224,831	162,333	273,050	335,188	4,409
August	63,198	33,771	181,256	101,006	118,650	85,453	99,013	109,493	126,539	124,421
September	136,411	635	76,743	184,829	142,023	33,602	218,649	192,813	101,690	137,715
October	200,706	2,542	151,401	228,486	117,234	..	163,243	241,204	212,950	207,434
November	214,316	24,151	157,149	151,527	18,516	..	76,392	227,593	300,067	172,269
December	143,016	9,268	111,684	135,228	51,814	138,970	212,045	229,244	168,067	194,075
January	352,233	35,989	134,515	98,376	61,414	83,700	153,019	487,211	272,078	348,031
February	251,321	126,407	134,039	207,757	210,520	213,656	230,010	160,365	252,550	271,438
March	169,077	236,750	172,124	222,492	208,321	294,055	393,745	301,619	462,733	353,006

										AVERAGE RATE * OF
CALCUTTA										
April	15 1/4	14 5/8	13 5/8	13 3/8	14 1/2	15	15 15/16	16	16	15 7/8
May	15 3/8	14 3/4	12 7/8	13 1/2	13 7/8	14 1/2	15 15/16	16	16	15 7/8
June	15 5/8	15	13	13 1/4	14	14 5/8	15 15/16	16	16	15 15/16
July	15 1/4	15 7/8	12 7/8	13 1/8	14 1/8	15	15 15/16	16	16	15 7/8
August	14 1/4	15 1/4	13 1/4	13 1/4	14 3/8	15 1/4	15 7/8	16	16	15 15/16
September	14 5/8	15 1/4	13 1/2	13 3/8	14 1/8	15 7/8	15 15/16	16	16	15 15/16
October	14 7/8	15 1/4	13 1/4	13 1/4	14 3/8	..	15 15/16	16 1/8	15 7/8	15 15/16
November	14 3/4	15 1/4	13 1/4	13 1/4	15 1/4	..	15 7/8	16 1/8	15 15/16	15 15/16
December	14 3/4	15 1/4	12 7/8	13 7/8	15 1/4	15 1/4	16	16 1/8	16	15 15/16
January	14 3/4	14 3/8	12 3/4	13 7/8	15 1/8	15 15/16	16	16 3/16	16	16
February	14 3/4	13 3/8	12 3/4	14 1/2	15 1/4	15 7/8	16	16 1/8	15 15/16	16
March	14 5/8	13 3/4	12 7/8	14 5/8	15	15 15/16	16	16	15 15/16	15 15/16
BOMBAY										
April	15 1/8	14 5/8	13 5/8	13 3/8	14 1/8	15	15 7/8	16	15 31/32	15 9/10
May	15 1/2	14 3/4	13	13 3/8	14	14 1/2	15 7/8	16	15 31/32	15 9/10
June	15 3/4	15	13	13 1/4	14	14 3/5	15 7/8	16	15 31/32	15 7/8
July	15	15 7/8	13	13 1/8	14 1/8	15	15 3/4	16	15 31/32	15 9/10
August	14 3/4	15 1/4	13 1/2	13 1/4	14 1/8	15 1/2	15 7/8	16	15 15/16	15 9/10
September	14 7/8	15 1/4	13 1/2	13 1/2	14 1/8	15 1/8	15 7/8	16	15 29/32	16
October	14 3/4	..	13 3/8	13 3/4	14 1/2	..	15 7/8	16 1/8	15 31/32	16
November	14 7/8	15 1/4	13 1/4	13 3/8	15 3/10	..	15 7/8	16 1/8	15 31/32	16
December	14 3/4	15 1/4	13	13 9/10	15 3/10	15 3/8	16	16	16	16
January	14 3/8	14 3/8	12 1/2	14	15 1/8	16	16	16 1/8	16	16
February	14 3/4	13 3/4	12 7/8	14 3/8	15 1/7	15 9/10	16	16 1/8	15 31/32	16
March	14 1/2	13 7/8	13	14 1/2	15	15 5/8	16	16	15 29/32	16
MADRAS										
April	15 1/8	14 5/8	13 5/8	13 3/8	14 1/8	15	15 7/8	16	16	15 7/8
May	15 1/4	14 5/8	13	13 1/4	13 7/8	14 3/8	15 7/8	16	16	15 7/8
June	15 5/8	15	13	13 1/4	14	14 5/8	15 7/8	16	16	15 7/8
July	15 1/4	..	12 7/8	13 1/8	14 1/8	14 7/8	15 3/4	16	16	15 7/8
August	14 5/8	15 1/4	13	13 1/4	14 1/8	15 1/4	15 7/8	16	16	15 7/8
September	14 5/8	15 1/4	13 1/2	13 3/8	14 1/8	15 3/4	15 7/8	16	16	16
October	14 3/4	15 1/4	13 1/4	13 3/4	14 1/8	..	15 7/8	16 1/8	16	16
November	14 7/8	15 1/4	13 1/4	13 3/4	14 1/4	..	15 7/8	16 1/8	16	16
December	14 5/8	15 1/4	12 7/8	13 7/8	15 1/4	15 1/4	15 7/8	16	16	16
January	14 5/8	14 3/8	12 3/8	14	15 1/4	16	16	16 1/8	16	16
February	14 5/8	13 5/8	12 7/8	14 1/8	15 1/8	15 7/8	16	16	16	16
March	14 5/8	13 7/8	13	14 5/8	15	15 3/4	16	16	16	16

* Fractions below 1/8 have been omitted

AVERAGE RATE of EXCHANGE, in each month from 1892-93 to 1911-12

1902–03	1903–04	1904–05	1905–06	1906–07	1907–08	1908–09	1909–10	1910–11	1911–12	
POUNDS (STERLING)										
										CALCUTTA
544,777	635,412	678,847	819,091	346,503	1,112,637	39,029	969,553	1,473,958	914,027	April
440,268	367,040	633,914	259,112	878,378	447,297	20,604	572,298	613,483	836,285	May
710,821	601,493	731,060	329,703	833,817	681,342	8,152	496,443	454,335	634,068	June
763,945	1,012,551	853,875	816,633	709,112	948,281	149,341	788,349	735,669	688,507	July
1,048,891	890,509	1,029,987	1,842,159	1,916,143	664,418	143,192	393,369	646,883	694,210	August
701,552	926,848	967,147	1,645,681	1,950,075	562,298	820,609	272,064	1,125,322	1,328,783	September
695,042	1,040,688	878,660	2,079,151	1,678,272	637,553	720,517	679,174	713,009	1,020,206	October
796,175	844,139	1,299,033	1,584,231	1,447,623	302,981	84,644	731,079	1,218,026	669,197	November
759,428	818,729	1,356,118	1,322,238	2,707,523	264,287	953,147	1,150,220	731,074	711,903	December
1,354,072	1,783,620	1,741,075	2,721,643	2,711,849	1,480,613	1,859,873	1,189,090	1,451,344	2,779,639	January
1,210,686	1,487,689	909,544	2,709,968	2,771,323	602,197	741,473	1,480,257	1,641,744	1,480,837	February
1,389,433	742,226	1,416,524	1,935,089	1,117,108	60,311	349,927	1,932,498	1,041,958	1,247,602	March
										BOMBAY
422,326	540,194	795,555	424,339	329,510	1,229,308	8,757	1,028,077	1,813,328	1,428,040	April
250,622	1,150,942	605,200	569,672	429,345	672,936	8,644	1,255,691	849,045	1,401,241	May
45,766	688,764	476,432	666,334	517,985	761,242	40,724	1,095,114	304,887	780,834	June
200,481	504,787	387,984	625,435	685,887	751,554	20,546	727,669	272,367	491,117	July
147,545	429,924	400,601	468,880	574,495	341,236	1,657	134,156	222,774	490,763	August
69,291	415,011	457,642	498,657	358,850	192,724	285,002	254,106	191,751	227,625	September
229,696	609,432	510,775	370,606	538,463	212,509	381,164	582,314	529,244	279,187	October
484,256	559,002	1,488,358	885,776	625,826	118,369	276,371	1,034,944	883,826	519,697	November
698,339	782,077	960,330	1,737,013	1,594,454	187,603	917,683	1,590,484	1,294,299	499,899	December
931,726	1,613,954	713,527	1,644,829	1,288,930	492,389	1,829,204	820,776	1,565,697	1,703,775	January
1,133,664	1,578,796	1,211,653	1,191,360	1,725,233	197,568	782,494	730,817	799,866	1,481,131	February
602,877	1,173,707	1,468,930	839,412	1,536,414	29,846	727,811	2,930,534	1,689,479	941,507	March
										MADRAS
230,772	220,570	132,564	144,705	174,733	252,990	18,848	750,562	711,049	430,175	April
346,714	325,893	210,496	104,815	329,291	431,065	33,516	572,586	406,269	608,252	May
240,984	298,696	298,886	224,558	204,999	277,438	120,934	448,018	425,887	364,252	June
273,824	201,553	162,817	190,658	242,513	281,183	16,960	237,634	261,789	242,013	July
69,461	100,273	104,529	293,914	386,259	160,051	117,368	166,531	343,710	184,397	August
95,891	192,429	65,693	255,512	349,906	103,874	325,491	82,474	260,408	275,296	September
222,415	71,316	245,567	190,119	217,907	71,616	157,117	159,743	221,209	299,840	October
205,130	86,662	113,073	319,576	229,454	5,994	70,145	214,910	228,408	191,070	November
177,086	183,538	213,674	311,678	393,829	120,015	490,352	477,855	423,921	224,256	December
194,242	377,483	337,282	528,789	327,816	313,638	507,473	325,392	373,145	283,347	January
444,951	302,839	178,101	462,250	591,777	255,186	573,927	344,141	300,748	329,995	February
366,798	300,517	390,105	553,447	710,588	82,512	305,815	797,664	240,390	375,578	March

EXCHANGE (IN PENCE)

										CALCUTTA
15 7/8	15 7/8	16	16	16	16	15 23/32	15 31/32	16 1/32	16 3/32	April
15 7/8	15 15/16	16	16	16	16	15 29/32	16	15 31/32	16 1/16	May
15 7/8	15 15/16	16	16	16	16	15 29/32	15 31/32	15 31/32	16	June
15 7/8	16	16	16	16	16	15 31/32	15 31/32	16	16 1/32	July
15 7/8	16	16	16	16	16	15 31/32	15 15/16	16	16 1/32	August
15 7/8	16	16	16	16	16	15 31/32	15 15/16	16 1/32	16 1/16	September
15 7/8	16	16	16	16	16	15 31/32	16 1/32	16 3/32	16 3/32	October
15 7/8	16	16	16	16	16	15 31/32	16 1/32	16 3/32	16 1/16	November
16 1/8	16	16	16	16	15 1/16	15 31/32	16 3/32	16 3/32	16 3/32	December
16	16 1/16	16	16	16 1/8	15 1/16	15 31/32	16 1/8	16 3/32	16 1/8	January
16	16 1/16	16	16	16	15 1/16	15 31/32	16 3/32	16 1/8	16 1/8	February
16	16 1/16	16	16	16	15 1/16	15 31/32	16 1/16	16 3/32	16 1/8	March
16	16	16	16	16	15 29/32	15 31/32	16 3/32	16 3/32	16 3/32	
										BOMBAY
15 15/16	15 31/32	16	15 7/8	15 7/8	16 1/8	15 7/8	15 7/8	16	16	April
15 29/32	15 31/32	16	15 7/8	16	16	15 7/8	15 7/8	15 7/8	16	May
15 29/32	16	15 7/8	16	16	16	15 7/8	15 7/8	15 7/8	16	June
15 15/16	16	15 7/8	16	16	16	15 7/8	15 7/8	15 7/8	16	July
15 15/16	16	16	16	16	16	15 7/8	15 7/8	16	16	August
15 15/16	16 1/32	16	16	16	16	15 7/8	15 7/8	16	16	September
15 15/16	16	16	16	16	16	15 7/8	16	16	16	October
16	16 1/32	16	16	16	15 1/16	15 7/8	16	16	16	November
16	16 1/16	16	16	16 1/8	15 1/16	15 7/8	16	16	16	December
16	16 1/8	16	16	16 1/8	15 1/16	15 7/8	16	16	16 1/8	January
16	16 1/8	16	16	16 1/8	15 1/16	15 7/8	16	16	16 1/8	February
16	16 1/16	16	16	16	15 29/32	15 7/8	16	16	16	March
										MADRAS
16	16	16	16	16	16 1/8	15 7/8	16	16	16	April
15 7/8	16	16	16	16	16	15 7/8	16	16	16	May
15 7/8	16	16	16	16	16 1/8	15 7/8	16	16	16	June
16	16	16	16	16	16	15 7/8	15 7/8	16	16	July
15 7/8	16	16	16	16	16	15 7/8	15 7/8	16	16	August
16	16	16	16	16	16	16	16	16	16	September
16	16	16	16	16	16	15 7/8	16	16	16	October
16	16	16	16	16	16	15 7/8	16	16	16	November
16	16	16	16	16	15 7/8	15 7/8	16 1/8	16	16	December
16	16 1/8	16	16	16	15 7/8	16	16 1/8	16 1/8	16 1/8	January
16	16 1/8	16	16	16	15 7/8	15 7/8	16	16	16 1/8	February
16	16	16	16	16	15 7/8	15 7/8	16 1/8	16	16 1/8	March

COUNCIL DRAWINGS

No. 6

AMOUNT of COUNCIL BILLS PAID in CALCUTTA, BOMBAY, and MADRAS, from 1862-63 to 1911-12

	AMOUNT (in Rs.) of BILLS PAID in INDIA				EQUIVALENT in £ STERLING				AVERAGE RATE of EXCHANGE							
	Calcutta	Bombay	Madras	TOTAL	Calcutta	Bombay	Madras	TOTAL	Calcutta		Bombay		Madras	
									s.	d.	s.	d.	s.	d.
1862-63.	3,78,88,540	1,87,37,000	27,40,500	5,93,66,040	3,762,377	1,880,746	273,762	5,916,885	1	11·832	2	0·09	1	11·975
1863-64.	5,07,57,010	3,95,16,223	38,38,012	9,41,11,245	5,022,918	3,978,783	381,463	9,383,164	1	11·75	2	0·164	1	11·854
1864-65.	4,23,11,294	2,56,32,552	34,09,896	7,13,53,742	4,251,294	2,566,146	339,392	7,156,832	1	11·832	2	0·027	1	11·887
1865-66.	4,16,49,989	1,83,20,000	42,04,000	6,41,73,989	4,110,347	1,831,022	415,782	6,357,151	1	11·685	1	11·987	1	11·736
1866-67. (11 months)	3,80,83,876	1,87,82,705	24,95,952	5,93,62,533	3,656,378	1,826,643	244,626	5,727,647	1	11·042	1	11·340	1	11·522
1867-68.	2,67,98,178	91,06,400	23,00,200	3,82,04,778	2,596,751	887,647	224,047	3,708,445	1	11·256	1	11·394	1	11·376
1868-69.	4,13,02,000	3,64,000	43,68,000	4,60,34,000	3,976,552	34,862	422,854	4,434,268	1	11·107	1	10·986	1	11·234
1869-70.	5,23,44,500	..	64,58,800	5,88,03,300	5,075,552	..	625,529	5,701,081	1	11·271	..		1	11·244
1870-71.	8,17,41,321	1,33,39,000	20,01,379	9,70,81,700	7,704,393	1,246,362	192,863	9,143,618	1	10·62	1	10·425	1	11·127
1871-72.	7,79,68,000	1,99,47,000	16,49,000	9,95,64,000	7,484,738	1,916,824	159,363	9,560,925	1	11·03	1	11·063	1	11·194
1872-73.	10,81,62,000	3,90,80,000	33,32,000	15,05,74,000	10,277,288	3,719,670	316,905	14,313,863	1	10·71	1	10·843	1	10·826
1873-74.	11,51,42,609	2,68,62,391	6,29,000	14,26,34,000	10,717,323	2,504,185	59,298	13,280,806	1	10·33	1	10·25	1	10·5
1874-75.	8,21,48,000	3,59,19,000	19,25,000	11,99,92,000	7,604,624	3,327,996	177,355	11,109,975	1	10·21	1	10·12	1	10·25
1875-76.	9,04,59,000	5,15,56,000	30,27,000	14,50,42,000	8,148,722	4,658,520	273,842	13,081,084	1	9·61	1	9·68	1	9·71
1876-77.	8,71,91,683	5,29,12,944	48,32,556	14,49,37,183	7,872,657	4,494,814	412,506	12,379,977	1	8·56	1	8·38	1	8·48
1877-78.	7,40,26,594	2,81,51,500	11,27,845	10,33,05,939	6,420,772	2,439,372	97,412	8,957,556	1	8·81	1	8·79	1	8·72
1878-79.	13,80,38,838	3,58,11,000	13,03,862	17,46,53,700	11,460,448	2,937,584	109,709	14,507,741	1	7·92	1	7·96	1	8·19
1879-80.	13,93,24,785	3,88,53,116	17,39,011	17,99,16,912	11,555,478	3,215,111	143,505	14,914,094	1	7·90	1	7·86	1	7·8
1880-81.	14,31,31,000	3,53,89,000	35,37,000	18,20,57,000	11,921,250	2,928,915	292,050	15,142,215	1	7·98	1	7·86	1	7·81
1881-82.	14,80,75,813	7,13,54,587	18,50,000	22,12,80,350	12,271,235	5,911,859	153,903	18,336,997	1	7·88	1	7·88	1	7·96
1882-83.	10,72,84,360	7,28,09,064	40,59,169	18,41,52,593	8,756,708	5,930,070	331,252	15,018,030	1	7·54	1	7·54	1	7·59
1883-84.	12,35,77,669	8,51,47,000	1,23,92,000	22,11,16,669	10,057,519	6,929,054	1,010,667	17,997,240	1	7·53	1	7·53	1	7·57
1884-85.	7,39,70,244	7,40,71,400	1,22,43,268	16,02,84,912	5,925,075	5,977,048	991,777	12,921,332	1	7·31	1	7·36	1	7·44
1885-86.	8,18,24,554	5,20,93,557	1,01,07,659	14,40,25,770	6,223,260	3,999,169	770,311	10,992,746	1	6·25	1	6·42	1	6·29
1886-87.	9,08,29,800	7,11,42,950	54,10,000	16,73,82,750	6,598,978	5,180,181	398,534	12,177,688	1	5·43	1	5·47	1	5·68
1887-88.	9,77,35,327	9,44,14,771	1,60,26,569	20,81,76,667	6,894,660	6,657,655	1,130,225	14,682,540	1	4·93	1	4·923	1	4·925
1888-89.	9,89,57,706	10,16,49,500	1,95,07,326	22,01,14,532	6,757,011	6,940,837	1,333,122	15,030,970	1	4·38	1	4·387	1	4·4
1889-90.	12,74,83,390	6,75,18,239	3,10,96,024	22,60,97,653	8,799,201	4,667,061	2,136,730	15,602,997	1	4·56	1	4·59	1	4·49
1890-91.	8,87,03,000	8,16,91,300	2,05,52,000	19,09,46,300	6,621,194	6,145,074	1,554,432	14,320,700	1	5·914	1	6·053	1	6·152
1891-92.	13,78,25,572	7,54,98,800	2,61,61,291	23,94,85,663	9,643,711	5,313,466	1,839,364	16,796,541	1	4·793	1	4·890	1	4·874
1892-93.	15,27,50,580	8,06,76,874	3,63,47,505	26,97,74,959	9,532,201	5,091,458	2,266,624	16,890,283	1	2·976	1	3·146	1	2·966
1893-94.	7,29,05,492	7,40,35,170	1,72,87,331	16,42,27,993	4,436,865	4,480,975	1,042,336	9,960,176	1	2·606	1	2·526	1	2·47
1894-95.	16,78,77,606	8,76,55,581	3,33,07,437	28,88,40,624	9,168,820	4,784,296	1,817,417	15,770,533	1	1·107	1	1·099	1	1·075
1895-96.	17,25,35,428	11,84,08,355	3,98,64,972	33,08,08,755	9,809,790	6,669,235	2,262,491	18,742,216	1	1·64	1	1·519	1	1·62
1896-97.	14,55,09,655	7,66,76,704	3,00,92,215	25,22,78,574	8,762,284	4,604,818	1,803,444	15,170,546	1	2·45	1	2·413	1	2·38
1897-98.	7,54,76,531	4,69,81,321	2,54,91,157	14,79,49,009	4,827,066	3,026,991	1,618,687	9,472,744	1	3·349	1	3·463	1	3·24
1898-99.	12,06,83,349	12,87,11,416	3,43,61,906	28,37,56,671	8,033,813	8,564,891	2,285,175	18,883,879	1	3·976	1	3·97	1	3·96
1899-1900	15,99,87,505	7,54,87,475	4,38,74,138	27,93,49,118	10,711,717	5,056,308	2,935,736	18,703,761	1	4·068	1	4·075	1	4·059
1900-01.	11,07,11,058	4,10,20,858	4,08,67,932	19,25,99,848	7,371,163	2,734,184	2,719,144	12,824,491	1	3·979	1	3·997	1	3·968
1901-02.	14,94,85,073(a)	8,63,67,500	4,24,91,147	27,83,43,720	9,951,507(a)	5,756,145	2,828,190	18,535,842	1	3·977	1	3·995	1	3·974
1902-03.	15,41,22,571(a)	8,54,58,700	4,12,43,994	22,08,25,265	10,272,404(a)	5,704,833	2,746,784	18,724,021	1	3·996	1	4·021	1	3·984
1903-04.	16,91,41,303(a)	14,78,65,648	4,00,54,894	35,70,61,845	11,308,793(a)	9,890,451	2,675,214	23,874,485	1	4·028	1	4·053	1	4·029
1904-05.	18,38,36,958(b)	14,17,02,699	3,56,82,165	36,12,21,822	12,286,287(a)	9,479,548	2,384,194	24,150,029	1	4·039	1	4·055	1	4·036
1905-06.	27,00,80,278(b)	15,25,23,239	5,43,83,581	47,69,87,098	18,054,161(b)	10,199,041	3,632,861	31,886,063	1	4·643	1	4·048	1	4·032
1906-07.	29,19,00,672	14,98,19,268	6,30,22,568	50,47,42,508	19,559,005	10,044,787	4,215,574	33,819,366	1	4·081	1	4·091	1	4·053
1907-08.	11,84,24,911(c)	8,08,69,011	3,64,45,268	23,57,39,190	7,902,713(c)	5,410,883	2,433,097	15,746,693	1	4·015	1	4·058	1	4·022
1908-09.	8,57,99,834(c)	7,48,80,019	4,00,28,365	20,07,08,218	5,696,383(c)	4,970,486	2,656,414	13,323,313	1	3·934	1	3·931	1	3·927
1909-10.	16,13,27,782(b)	18,61,17,063	6,98,82,457	41,73,27,302	10,782,171(b)	12,439,410	4,665,011	27,886,592	1	4·04	1	4·04	1	4·02
1910-11.	17,61,76,923(c)	15,55,60,059	6,25,99,551	39,43,45,533	11,788,584(c)	10,417,163	4,184,046	26,389,793	1	4·058	1	4·07	1	4·039
1911-12.	19,21,70,357(c)	15,29,51,971	5,65,44,537	40,16,66,865	12,878,975(c)	10,251,975	3,786,564	26,917,514	1	4·083	1	4·08	1	4·071

(a) Includes amount drawn against the Gold Reserve Fund Rs. 2,99,86,395=£1,939,093 in 1901-02 Rs. 39,45,000=£263,000 in 1902-03 Rs. 3,30,00,000=£2,200,000 in 1903-04 Rs. 1,05,05,940=£700,396 in 1904-05

(b) Includes amount drawn against the Gold Reserve Fund and Paper Currency Reserve Rs. 7,31,45,000=£4,876,333 in 1905-06 and Rs. 13,63,50,000=£9,090,000 in 1909-10

(c) Includes amount drawn against gold standard Reserve, *viz.*, Rs. 78,94,856=£526,324 in 1907-08 Rs. 2,23,72,303=£1,491,487 in 1908-09, Rs. 4,71,75,000=£3,145,000 in 1910-11, and Rs. 2,98,25,000=£1,988,333 in 1911-12

WAYS AND MEANS OF THE HOME GOVERNMENT

[TABLES 1 AND 2, PAGES 88 TO 92]

(Compiled from the Home Accounts of the Government of India)

In the early years of the period for which figures are given in the table, the disbursements in London of the East India Company were met not only by the sale of bills but, to a considerable extent, by the realisation of commercial assets and by repayments of advances made on goods in India and China. These "ways and means" gradually declined and became extinct about 1850. Thereafter the Government was financed in England mainly by means of Council bills, supplemented by borrowing, by deposits made by railway companies against expenditure in India, and by very occasional resort to remittances in gold or silver from India. The last remittance of silver was made in 1870-71. No gold was remitted between 1879-80 and 1900-01, when gold was again remitted to the amount of £3,967,362; the subsequent remittances have been as follows: a remittance of about a million in 1901-02, nearly half a million in 1902-03, about four millions in each of the years 1903-04 and 1904-05, about 1½ millions in 1905-06, a quarter of a million in 1906-07, and to the amount of 239,950 in 1908-09. There was no remittance from 1909-10 to 1911-12. In the ten years from 1902-03 to 1911-12 the disbursements amounted to £392,049,533, and on the other side Council bills represented £241,944,902 and borrowings £86,403,841 both items totalling £328,348,743.

WAYS AND MEANS OF THE HOME GOVERNMENT

No. 1

DISBURSEMENTS in ENGLAND, in each year from 1834-35 to 1911-

	Disbursements (excluding withdrawals against deposit accounts of Railway Companies and deducting miscellaneous receipts)*	WAYS AND MEANS BY WHICH THE AMOUNTS RECEIVED IN ENGLAND					
		Realisation of commercial assets	In repayment of advances made in India and China on security of goods	In repayment of advances made in India on account of the Imperial Government and other Public Departments	Bills drawn on India	Bills on London purchased in India	Remitted from India in gold
1834-35 to 1838-39	26,402,929	9,619,268	6,645,403	374,310	8,873,066	20,000	..
1839-40 „ 1843-44	17,836,301	119,938	4,030,377	2,664,318	9,202,427	30,000	..
1844-45 „ 1848-49	20,014,588	1,967	3,073,988	757,737	12,110,701	..	..
1849-50	4,167,705	2,294	1,314,942	118,041	2,935,118	..	..
1850-51	3,862,558	..	694,533	186,033	3,236,458	..	..
1851-52	3,510,829	..	26	205,556	2,777,523	..	..
1852-53	3,796,802	..	..	116,160	3,317,122	..	..
1853-54	4,369,009	..	60	339,531	3,850,565	..	..
1854-55	4,272,589	..	..	90,352	3,669,678	..	412,021
1855-56	5,036,793	..	..	207,392	1,484,040	..	7,202
1856-57	4,983,849	..	..	184,684	2,819,711	..	..
1857-58	9,354,728	..	..	1,768,023	628,499	..	..
1858-59	13,470,617	..	..	136,501	25,901	..	..
1859-60	15,253,578	..	..	544,428	4,694	..	..
1860-61	10,646,185	..	..	1,003,160	797	..	..
1861-62	11,242,685	..	..	1,011,666	1,193,729	120,000	..
1862-63	10,863,137	..	..	306,938	6,041,576	..	..
1863-64	16,818,982	..	..	60,232	8,979,521	..	..
1864-65	9,480,062	..	..	106,881	6,789,473	..	..
1865-66	10,419,741	..	..	106,565	6,998,899	..	159,858
1866-67 (11 months)	10,924,952	..	..	169,575	5,613,746	..	..
1867-68	12,681,606	..	..	1,253,721	4,137,285	..	..
1868-69	13,661,553	..	..	4,526,730	3,705,741	..	..
1869-70	14,509,939	..	..	1,470,631	6,980,122	..	..
1870-71	13,523,477	..	..	229,748	8,443,509	..	..
1871-72	13,486,813	..	..	88,102	10,310,339	..	..
1872-73	13,831,718	..	..	195,558	13,939,095	403,040	..
1873-74	15,532,843	..	..	167,348	13,285,678	..	..
1874-75	14,480,644	..	..	132,570	10,841,615	..	..
1875-76	14,356,599	..	..	94,390	12,389,613	..	..
1876-77	15,696,371	..	..	131,710	12,695,799	..	..
1877-78	15,904,685	..	..	106,735	10,134,455	..	..
1878-79	18,749,736	..	..	495,126	13,948,565	1,516,193	..
1879-80	(a)27,863,324	..	..	167,982	15,261,810	..	486,947
1880-81	17,958,519	..	..	274,197	15,239,676	..	..

* For particulars of large or exceptional payments included in this column, see table No. 2

(a) Includes £2,000,000, being an advance from His Majesty's Treasury under the Indian Advance Act, 1879

and the WAYS and MEANS by which they were met (in pounds sterling)

DISBURSEMENTS WERE MET										
ON ACCOUNT OF INDIA										
Remitted from India in silver	Deposits by Railway Companies in excess of withdrawals	Total remittances	Borrowed in England	Sale of stock in the public funds	Gold Standard Reserve: Net sale proceeds of gold received from India, and dividends on investments	Paper currency reserve	Release of gold held in England as a reserve to secure the payment of currency notes issued in India	Total receipts, excluding miscellaneous receipts	Cash balance at end of the year	
26,113	...	15,938,892	...	...				25,558,160	2,928,132	1834-35 to 1838-39
..	...	15,927,122	268,900	..				16,315,960	1,407,791	1839-40 to 1843-44
918,224	90,000	16,949,750	2,200,819	798,692				19,951,228	1,344,431	1844-45 to 1848-49
322,365	237,491	4,927,957	...	...				4,930,251	2,106,977	1849-50
..	395,017	4,512,041	...	...				4,512,041	2,756,460	1850-51
..	137,113	3,120,217	...	...				3,120,217	2,365,848	1851-52
..	208,029	3,641,311	...	...				3,641,311	2,210,357	1852-53
..	378,776	4,568,932	...	...				4,568,932	2,410,280	1853-54
...	2,457,840	6,629,891	..	...				6,629,891	4,767,582	1854-55
...	2,002,130	3,700,764	..	...				3,700,764	3,431,553	1855-56
..	1,589,845	4,594,240	..	...				4,594,240	3,041,944	1856-57
..	1,638,240	4,034,762	5,688,173	941,449				10,664,384	4,351,600	1857-58
...	4,888,899	5,051,301	6,887,114	...				11,938,415	2,819,398	1858-59
...	3,275,621	3,824,743	12,805,530	...				16,630,273	4,196,093	1859-60
...	3,434,593	4,438,550	4,664,605	..				9,103,155	2,658,063	1860-61
...	7,002,551	9,327,946	4,995,387	...				14,323,333	5,733,711	1861-62
...	3,429,822	10,378,336	..	...				10,378,336	5,248,910	1862-63
...	4,685,593	13,725,346	2,441,000	..				16,166,346	4,596,274	1863-64
...	1,902,325	8,798,679	...	...				8,798,679	3,914,891	1864-65
...	1,175,508	8,440,830	882,800	..				9,323,630	2,818,780	1865-66
882,302	2,807,427	9,473,050	2,731,901	...				12,204,951	4,098,779	1866-67 (11 months)
...	4,860,423	10,251,429	1,164,407	..				11,415,836	2,833,009	1867-68
...	4,087,914	12,326,385	1,534,140	..				13,354,525	3,025,981	1868-69
...	1,886,276	10,337,029	4,039,412	..				14,376,441	2,892,483	1869-70
571,193	2,268,660	11,513,110	2,423,856	...				13,936,966	3,305,972	1870-71
...	1,190,085	11,588,526	1,413,406	...				13,001,932	2,821,091	1871-72
...	—528,622*	14,009,071	...	...				14,009,071	2,998,444	1872-73
...	57,553	13,510,579	1,037,458	..				14,548,037	2,013,638	1873-74
...	—781,648*	10,192,537	5,070,839	...				15,263,376	2,796,370	1874-75
...	—1,210,174*	11,273,829	1,206,299	..				12,480,128	919,899	1875-76
...	—1,553,238*	11,274,271	6,216,168	..				17,490,439	2,713,967	1876-77
...	—312,956*	9,928,234	4,339,141	..				14,267,375	*1,076,657	1877-78
...	—925,545*	15,034,339	3,746,640	..				18,791,004	1,117,925	1878-79
...	—457,556*	15,459,183	13,552,781	..				29,015,506	2,270,107	1879-80
...	—738,572*	14,775,211	5,037,244	...				19,816,161	4,127,749	1880-81

* The withdrawals exceeded the receipts to this extent

[*Continued on next page*

No. 1—*continued*

DISBURSEMENTS in ENGLAND, in each year from 1834-35 to 1911-12

	Disbursements (excluding withdrawals against deposit accounts of Railway Companies and deducting miscellaneous receipts)*	WAYS AND MEANS BY WHICH THE AMOUNTS RECEIVED IN ENGLAND					
		Realisation of commercial assets	In repayment of advances made in India and China on security of goods	In repayment of advances made in India on account of the Imperial Government and other Public Departments	Bills drawn on India	Bills on London purchased in India	Remitted from India in gold
1881-82	21,793,502	...	...	267,081	18,412,429(a)	...	...
1882-83	22,063,250	...	...	330,960	14,119,128	...	...
1883-84	18,724,622	...	...	371,594	17,599,805	...	...
1884-85	21,112,152	...	...	384,608	13,758,909	...	...
1885-86	19,074,130	...	...	1,036,077	10,292,692	...	...
1886-87	23,021,259	...	...	189,297	12,136,278	...	...
1887-88	17,382,835	...	...	186,568	15,358,577	...	...
1888-89	30,675,794	...	...	129,935	14,262,859	...	...
1889-90	17,366,312	...	...	148,029	15,474,496	...	...
1890-91	22,427,394	...	...	161,882	15,969,034	...	...
1891-92	19,156,320	...	...	158,632	16,093,854	...	...
1892-93	20,495,342	...	...	159,790	16,532,215	...	...
1893-94	23,426,483	...	...	147,327	9,530,235	...	...
1894-95	24,328,065	...	...	148,471	16,905,162	...	...
1895-96	18,894,013	...	...	170,979	17,664,492	...	...
1896-97	21,513,891	...	...	262,859	15,526,547	...	...
1897-98	19,140,204	...	...	180,506	9,506,077	...	...
1898-99	27,546,515	...	...	201,819	18,692,377	...	...
1899-1900	25,909,192	...	...	1,536,647	19,067,022	...	...
1900-01	34,869,343	...	...	2,287,982	13,300,277	...	3,967,362
1901-02	27,459,555	...	...	2,245,166	18,539,071(b)	...	1,001,995
1902-03	25,730,325	...	...	802,988	18,499,946(b)	...	497,207
1903-04	31,491,699	...	...	2,645,332	23,859,303(b)	...	3,997,128
1904-05	31,168,251	...	...	936,980	24,425,558(b)	...	4,090,388
1905-06	51,429,591	...	...	724,929	31,166,973(c)	...	1,400,309 (d)
1906-07	43,047,986	...	...	547,575	32,907,196(e)	...	250,000 (f)
1907-08	36,669,171	...	...	1,008,834	16,232,061(g)	...	...
1908-09	37,925,455	...	...	510,093	13,915,426(h)	...	239,950
1909-10	40,082,753	...	...	358,213	27,096,586(i)	...	...
1910-11	51,411,496	...	...	905,356	26,783,303(j)	...	...
1911-12	43,092,806	...	...	1,194,909	27,058,550(k)	...	...
TOTAL	1,307,396,152	9,743,467	15,758,429	40,124,959	803,152,924	2,089,238	16,510,367

* For particulars of large or exceptional payments included in this column, see table No. 2

(*a*) Exclusive of £1,001,393 received on account of the Commission for the Reduction of Debt

(*b*) Include £1,939,093, £263,000, £2,200,000, and £700,396 drawn against the Gold Reserve Fund in 1901-02, 1902-03, 1903-04, and 1904-05, respectively

(*c*) Includes £3,543,000 on account of Gold Reserve Fund, £1,333,333 on account of Paper Currency Reserve, and £3,240,000 on account of Australian Gold, but excludes £400,000, representing Telegraphic Transfers issued against Australian Gold not included in the Home Accounts for March, and £13,480, being allotments of the 28th March taken up in April 1906

(*d*) Includes £1,000,000 on account of special Telegraphic Transfers sold against Gold in India.

(*e*) Includes £2,895,000 on account of Australian Gold, £400,000 representing Telegraphic Transfers issued against Australian Gold in March 1906 but taken in the Home Accounts for April 1906, and £13,480 being allotments of the 28th March taken up in April 1906. Excludes £925,000 being Telegraphic Transfers against Australian Gold issued in March 1907 but taken in the Home Accounts for April 1907

(*f*) Special Telegraphic Transfers sold against Gold in India

(*g*) Includes £526,324 drawn against Gold Standard Reserve, and £925,000 representing Telegraphic Transfers issued against Australian Gold in March 1907 but taken in the Home Accounts for April 1907

(*h*) Includes £1,491,487 drawn against Gold Standard Reserve

(*i*) Excludes £320,000 on account of Telegraphic Transfers issued against Gold in transit from Egypt and Australia not included in the Home Accounts for March 1910, but includes £8,090,000 and £1,000,000 drawn against Gold Standard Reserve and Paper Currency Reserve, respectively

(*j*) Includes £320,000 issued against Gold in transit from Egypt and Australia and £600,000 and £2,545,000 drawn against Gold Standard Reserve and Paper Currency Reserve respectively

(*k*) Includes £1,988,333 drawn against Paper Currency Reserve

nd the WAYS and MEANS by which they were met (in pounds sterling)—continued

DISBURSEMENTS WERE MET										
ON ACCOUNT OF INDIA										
Remitted from India in silver	Deposits by Railway Companies in excess of withdrawals	Total remittances	Borrowed in England	Sale of stock in the public funds	Gold Standard Reserve: Net sale proceeds of gold received from India, and dividends on investments	Paper currency reserve	Release of gold held in England as a reserve to secure the payment of currency notes issued in India	Total receipts, excluding miscellaneous receipts	Cash balance at end of the year	
...	—852,529*	17,826,981	2,455,647	...				20,286,662	2,620,909	1881-82
...	1,687,694	16,137,783	6,730,333	...				22,872,215	3,429,874	1882-83
...	—408,770*	17,562,629	1,841,001	...				19,407,969	4,113,221	1883-84
...	50,288	14,193,805	5,049,956	...				19,248,309	2,249,378	1884-85
...	5,151,537	16,480,306	5,071,031	...				21,551,337	4,726,585	1885-86
...	1,127,935	13,453,510	10,121,992	...				23,575,502	5,280,828	1886-87
...	2,457,559	18,002,704	...	...				18,002,704	5,900,697	1887-88
...	—724,490*	13,668,304	14,366,726	...				28,035,030	3,258,933	1888-89
...	—274,273*	15,348,252	4,161,000	...				19,509,252	5,402,873	1889-90
...	—2,166,345*	13,964,571	6,895,000	...				20,859,571	3,835,050	1890-91
...	—1,408,590*	14,843,896	4,600,000	...				19,443,896	4,122,626	1891-92
...	658,099	17,341,104	1,300,000	...				18,641,104	2,268,388	1892-93
...	—654,903*	9,022,659	13,436,000	...				22,458,659	1,300,564	1893-94
...	—522,948*	16,530,625	9,000,000	...				25,530,625	2,503,124	1894-95
...	—50,784*	17,784,687	2,000,000	...				19,784,687	3,393,798	1895-96
...	1,268,041	17,052,447	3,900,000	...				20,952,447	2,832,354	1896-97
...	—344,489*	9,342,094	9,500,000	...				18,842,094	2,534,244	1897-98
...	—533,811*	18,360,385	9,797,654	...				28,158,039	3,145,768	1898-99
...	—1,009,302*	19,594,367	6,500,000	...				26,094,367	3,330,943	1899-1900
...	52,355	19,607,976	14,422,350	...			1,600,000	35,630,326	4,091,926	1900-01
...	749,882	22,543,114	6,009,500	...	1,515,152		..	30,060,766	6,698,137	1901-02
...	—88,252*	19,711,889	5,000,000	...	93,085		...	24,804,974	5,767,786	1902-03
...	—1,349,257*	29,152,506	3,500,000	...	366,189		...	33,018,695	7,294,782	1903-04
...	383,408	29,836,334	3,000,000	...	1,299,716		...	34,136,050	10,262,581	1904-05
...	—1,214,522*	32,077,689	14,480,446	...	2,945,401		100,000	49,603,536	8,436,519	1905-06
...	—1,566,699*	32,138,072	2,000,000	...	3,353,481	1,076,726	1,650,000	40,218,279	5,606,812	1906-07
...	206,444	17,447,339	10,777,747	..	4,261,063	3,394,698	920,000	36,800,847	5,738,488	1907-08
...	4,070,405	18,735,874	11,342,053	...	7,893,845	2,668,910	...	40,640,682	8,453,715	1908-09
...	1,037,024	28,491,823	15,069,573	...	3,877,260	...	...	47,438,656	15,809,618	1909-10
...	1,174,244	28,862,903	13,878,920	...	11,034,403	...	...	53,776,226	18,174,348	1910-11
..	—711,916*	27,541,543	7,355,102	..	9,485,534	..	..	44,382,179	19,463,721	1911-12
,720,197	55,767,455	936,123,564	317,916,051 (a)	1,740,141	46,125,129	7,140,334	4,270,000	1,323,086,973	...	TOTAL

* The withdrawals exceeded the receipts to this extent

(a) The actual debt created amounted, however, to £329,257,170, the difference representing discount on loans which has been or is being discharged by means of a Sinking Fund. £146,270,573 of debt has been discharged in the same period, and the amount of Debt existing at the nd of 1911-12 was £182,986,597

No. 2

PARTICULARS of LARGE or EXCEPTIONAL PAYMENTS included in the DISBURSEMENTS entered in column 2 of TABLE No. 1 (In pounds sterling)

	Debt, permanent and temporary, discharged	Investments in the public funds	Cost of silver shipped to India	Purchase of gold to be held as a reserve to secure the payment of currency notes issued in India	Gold Standard reserve(a)	Paper Currency reserve	East Indian Railway, portion of the purchase money and redemption of annuity, etc.	Eastern Bengal Railway, redemption of debenture stock annuity	Purchase of the Oudh and Rohilkhand Railway	South Indian Railway debentures	Great Indian Peninsula Railway: redemption of liabilities	TOTAL
1834-35	2,213,852	..	..	..	..	..	..	..	..	..	..	2,213,852
1836-37	5,318,806	..	..	..	..	..	..	..	..	..	..	5,318,806
1838-39	1,771,850	700,884	..	..	..	..	..	..	..	..	..	2,472,734
1848-49	..	277,875	..	..	..	..	..	..	..	..	..	277,875
1849-50	..	479,887	..	..	..	..	..	..	..	..	..	479,887
1855-56	352,869	..	..	..	..	..	..	..	..	..	..	352,869
1857-58	900,000	..	1,031,033	..	..	..	..	..	..	..	..	1,931,033
1858-59	653,900	..	2,348,765	..	..	..	..	..	..	..	..	3,002,665
1859-60	2,123,000	..	3,636,082	..	..	..	..	..	..	..	..	5,759,082
1860-61	956,200	..	364,497	..	..	..	..	..	..	..	..	1,320,697
1861-62	1,301,600	..	735,005	..	..	..	..	..	..	..	..	2,036,605
1862-63	1,756,200	..	..	..	..	..	..	..	..	..	..	1,756,200
1863-64	7,968,500	..	..	..	..	..	..	..	..	..	..	7,968,500
1868-69	502,500	..	..	..	..	..	..	..	..	..	..	502,500
1869-70	501,300	..	..	..	..	..	..	..	..	..	..	501,300
1873-74	1,019,000	..	..	..	..	..	..	..	..	..	..	1,019,000
1876-77	500,000	..	..	..	..	..	..	..	..	..	..	500,000
1878-79	3,374,500	..	..	..	..	..	..	..	..	..	..	3,374,500
1879-80	2,609,500	..	..	..	..	..	9,565,939	..	..	..	..	12,175,439
1880-81	4,444,911	..	..	..	..	..	..	..	..	..	..	4,444,911
1881-82	5,717,328	..	..	..	..	..	586,300	..	..	..	..	6,303,628
1882-83	6,256,785	..	..	..	..	..	400,333	..	..	..	..	6,737,118
1883-84	1,290,031	..	..	..	..	..	510,319	55,942	..	..	..	1,856,292
1884-85	3,849,723	..	..	..	..	..	341,958	972,788	..	..	..	5,164,469
1885-86	1,006,200	..	..	..	..	..	544,991	541,054	..	..	..	2,092,245
1886-87	411,020	..	..	..	..	..	4,914,546(b)	..	..	..	..	5,325,566
1888-89	3,667,626	..	..	..	..	..	..	..	10,336,049	..	..	14,003,675
1889-90	912,865	..	..	..	..	..	..	..	..	..	..	912,865
1890-91	85,976	..	..	..	..	..	..	..	500,000	..	..	585,976
1891-92	1,390,262	..	..	..	..	..	..	..	31,000	86,100	..	1,507,362
1892-93	1,340	..	..	..	..	..	..	..	1,770,300	150,000	..	1,921,640
1893-94	4,752,015	..	..	..	..	..	..	..	729,000	520,200	..	6,001,215
1894-95	7,005,000	..	..	..	..	..	..	..	..	..	..	7,005,000
1895-96	2,001,600	..	..	..	..	..	..	..	..	..	..	2,001,600
1896-97	4,818,890	..	..	..	..	..	..	..	..	..	..	4,818,890
1897-98	1,002,802	..	..	..	..	..	..	..	..	..	..	1,002,802
1898-99	9,383,978	..	..	..	..	..	..	..	..	..	..	9,383,978
1899-1900	6,501,300	..	405,000	1,500,000	..	..	..	..	..	..	..	8,406,300
1900-01	5,000,000	..	5,649,924	100,000	..	..	..	..	..	..	5,922,350	16,672,274
1901-02	5,000,202	..	2,835	..	3,454,245	..	..	..	..	..	..	8,457,332
1902-03	5,368,800	..	285,000	..	356,085	..	..	..	..	..	..	6,009,885
1903-04	4,100,000	..	4,055,327	..	2,566,189	..	..	..	..	..	..	10,721,516
1904-05	3,002,200	..	4,540,378	..	2,000,112	..	..	..	..	..	..	9,542,690
1905-06	750,060	..	8,218,043	..	6,488,401	2,378,333(c)	..	..	..	..	..	834,887
1906-07	749,905	..	12,370,929	..	3,353,481	31,726	..	..	..	..	..	16,506,036
1907-08	634,738	..	4,516,255	..	4,576,164	69,698	..	..	..	..	..	9,796,855
1908-09	1,865,800	..	..	..	10,046,737	463,910	..	..	..	..	..	12,376,447
1909-10	6,179,400	..	..	..	9,426,550	1,000,000	..	..	..	..	..	16,605,950
1910-11	6,817,900	..	..	..	13,167,572	2,545,000	..	..	..	..	..	22,530,472
1911-12	7,276,200	..	..	..	9,889,183	1,988,333	..	..	..	..	..	19,153,716

(a) Invested in British funds and Treasury bills
(b) Includes £4,911,621 on account of redemption of annuity, etc., of the Sind, Punjab, and Delhi Railways
(c) Includes £1,333,333 invested in Consols and Exchequer Bonds and £1,045,000 representing the transfer of gold at the Bank of England

SAVINGS BANKS

[TABLE 1, PAGE 95].

(Compiled from the annual reports on the Post Office of India)

Until 1882-83 the savings bank business conducted under Government control was carried on in the three cities of Calcutta, Madras, and Bombay by the Presidency Banks, and elsewhere by the Government treasuries. So long as this system was maintained, the business grew but slowly. The highest balances in the district treasuries never exceeded R75 lakhs (in 1884-85), and in the Presidency Banks the highest balances (in 1882-83) amounted only to R2,36 lakhs.

The establishment of savings banks in the post offices was followed by a rapid change. In the first year of their existence the balances were only R27 lakhs, but the public soon indicated their preference for business with the post office. By 1886-87 the savings banks in the district treasuries were closed and the balances in the post offices amounted to R4 crores. During the succeeding years there was a considerable increase, although the Government took steps to prevent it from being inconveniently rapid. For this purpose in 1889-90 the maximum sum receivable was reduced from R3,000 to R2,000, and in 1894-95 the rate of interest was reduced from 3¾ per cent to 3½ per cent in correspondence with the reduction in the rate of interest on Government securities. In 1893-94 the balances amounted to R9 crores; ten years later, in 1902-03, they reached R11 crores. Last year the balance of deposits, inclusive of interest, amounted to over R18 crores, or more than 12 million pounds sterling.

The Presidency savings banks were maintained until 1895-96, though the deposits in them gradually declined in consequence of the preference given to the post office by the public, and now the whole of the savings bank business of Government is a branch of the postal administration.

The interest allowed on accounts has been as follows: 3¾ per cent from 1867-68; 4½ per cent from the 1st January 1880 to the 31st May 1881; 3¾ per cent until the end of 1893-94; 3½ per cent from April 1894 to June 1905. From July 1905 depositors were allowed to deposit money either at call or subject to six months' notice of withdrawal, and the interest on deposits at call was reduced from 3½ per cent to 3 per cent, while interest at the rate of 3½ per cent was given on deposits that were held subject to six months' notice of withdrawal. Since 1st January 1911, the system of deposits subject to six months' notice of withdrawal has been abolished.

The great bulk of the deposits in the savings banks is made by Indians, the balances of Europeans (and Eurasians) at the end of 1911-12 being R149 lakhs and those of Indians R1,740 lakhs. The balances held in each of the larger provinces were:

	1911-12 R lakhs
Bombay	518
Bengal	348
United Provinces of Agra and Oudh	243
Punjab and North-West Frontier Province	246
Eastern Bengal and Assam	222
Madras	141

It is noticeable that Bombay, with a population which is less than half of that of Bengal, has far large deposits. In Bombay the average balance per depositor is R168, while in Bengal it is R107, the number of depositors being:

	1911-12
Bengal	324,527
Bombay	308,022

The total number of depositors, both European and Indian, has greatly increased in the last ten years, but the deposits have not increased in the same proportion, and the average balance per depositor is smaller than in 1902-03 in the case of Europeans though slightly larger in the case of Indians, as shown below:

	Europeans		Indians	
	No.	R	No.	R
1902-03	87,987	126·8	834,366	123·5
1911-12	131,895	113·4	1,368,939	127·1

Of the total number of accounts at the end of the year 1911-12, 91 per cent were in the names of Indians. In the table below depositors are classed according to their occupation. The ratio of the depositors of each class to the total number of depositors, as also the ratio of the total of each class to the total population, is shown for the sake of comparison; the relatively small number of agricultural depositors is noticeable.

Class of depositors	Number of depositors	Proportion of each class to total number of depositors	Proportion of each class to total population
1. Professional with fixed and variable income	485,054	32·32	3·62
2. Domestic	252,339	16·81	3·64
3. Commercial	62,875	4·19	2·63
4. Industrial	58,200	3·88	21·64
5. Agricultural	34,362	2·29	66·51
6. Indefinite or persons of no occupation whose incomes are derived from others or from their own property	608,004	40·51	1·96
TOTAL	1,500,834	100	100

SAVINGS BANKS—*continued*

The accounts (1,500,834) in existence at the end of 1911-12, with the amounts deposited, are classified as under :

	No.	₹ lakhs
Security deposit accounts	77,447	92¼
Public accounts	10,842	63½
Regimental and other conjoint accounts	759	26¼
Accounts held on behalf of minors	191,193	292¼
Accounts opened and held by depositors on their own behalf	1,220,593	1,415¼

It will be thus seen that 94·07 per cent of all the accounts, and 90·35 per cent of the total balance of 1,889¾ lakhs, represent the savings of private persons deposited either for their own benefit or for that of their minor charges.

SAVINGS BANKS

No. 1

NUMBER of DEPOSITORS and AMOUNT (in rupees) of DEPOSITS in the POST OFFICE SAVINGS BANKS, from 1882-83 to 1911-12*

	Number of Depositors			Deposits each year (inclusive of interest)	Withdrawals each year	Balance of Deposits [inclusive of interest]			Interest		
	European	Indian	Total			European	Indian	Total	European	Indian	Total
Quinquennial average from 1882-83 to 1886-87	31,800	163,831	195,631	R 3,06,37,028	R 2,58,79,690	R 95,47,560	R 3,33,30,472	R 4,33,77,178	R 3,30,900	R 11,27,308	R 14,58,208
1887-88	43,585	256,666	300,251	4,37,73,100	3,57,65,930	1,21,15,490	4,98,91,590	6,21,77,080	4,18,860	16,61,140	20,80,000
1888-89	48,660	301,593	350,253	4,98,20,430	4,14,66,330	1,26,48,890	5,77,16,890	7,05,31,200	4,40,620	19,67,520	24,08,140
1889-90	54,405	343,766	397,171	3,73,50,520	3,89,24,750	1,15,62,730	5,73,93,300	6,89,56,970	4,33,000	20,57,970	24,90,970
1890-91	56,338	391,180	447,518	3,15,18,070	2,68,50,720	1,09,42,640	6,26,81,670	7,36,24,310	3,90,960	21,56,980	25,47,940
1891-92	61,464	441,134	502,598	3,52,06,560	2,76,25,820	1,20,85,790	6,91,19,250	8,12,05,040	4,21,980	23,61,330	27,83,310
1892-93	64,087	496,279	560,366	3,84,30,760	3,03,73,890	1,30,58,580	7,62,03,330	8,92,61,910	4,55,780	26,30,580	30,86,360
1893-94	66,463	546,742	613,205	3,91,85,230	3,49,59,320	1,28,79,550	8,06,08,290	9,34,87,840	4,58,500	28,76,580	33,35,080
1894-95	67,617	582,915	650,532	3,73,26,010	3,62,64,500	1,28,59,190	8,16,90,160	9,45,49,350	3,64,260	22,27,690	25,91,950
1895-96	67,939	616,884	684,823	4,16,83,390	3,68,99,250	1,56,59,450	8,37,64,040	9,94,23,490	4,15,630	25,51,390	29,69,300
1896-97	63,295	650,025	713,320	4,83,76,170	5,14,07,250	1,03,40,580	8,60,51,830	9,63,92,410	4,51,690	25,67,350	30,19,040
1897-98	64,652	665,735	730,387	3,49,93,270	3,85,12,700	1,06,29,500	8,22,43,480	9,28,72,980	3,24,660	24,79,120	28,03,780
1898-99	69,208	686,663	755,871	3,58,48,310	3,44,41,250	1,04,17,479	8,38,62,562	9,42,80,041	3,06,820	24,38,220	27,45,040
1899-1900	73,750	711,979	785,729	3,75,97,283	3,54,12,858	1,05,85,378	8,58,79,088	9,64,64,466	3,13,844	25,13,163	28,27,007
1900-01	77,438	739,213	816,651	3,90,65,170	3,50,97,067	1,11,22,861	8,93,09,708	10,04,32,569	3,22,240	25,78,236	29,00,476
1901-02	80,067	786,626	866,693	4,46,37,833	3,82,49,169	1,14,15,116	9,54,06,117	10,68,21,233	3,34,982	27,26,182	30,61,164
1902-03	87,987	834,366	922,353	4,67,10,760	3,93,16,458	1,11,56,115	10,30,59,419	11,42,15,534	3,42,263	29,08,298	32,50,561
1903-04	94,024	893,611	987,635	5,01,26,019	4,10,04,837	1,13,87,514	11,18,49,203	12,33,36,717	3,32,302	31,63,443	34,95,745
1904-05	98,980	959,833	1,058,813	5,55,22,691	4,47,89,278	1,18,83,001	12,21,87,129	13,40,70,130	3,43,974	34,67,864	38,11,838
1905-06	101,638	1,014,120	1,115,758	5,50,05,790	4,91,49,661	1,17,89,740	12,81,36,519	13,99,26,259	3,35,509	36,15,626	39,51,135
1906-07	105,212	1,085,008	1,190,220	5,90,13,087	5,12,69,558	1,24,29,517	13,52,40,272	14,76,69,789	3,48,691	38,03,124	41,51,815
1907-08	110,504	1,152,259	1,262,763	5,94,83,448	5,53,38,894	1,24,36,422	13,93,77,921	15,18,14,343	3,57,340	39,60,677	43,18,017
1908-09	115,834	1,202,798	1,318,632	5,66,56,951	5,61,29,780	1,22,49,600	14,00,91,913	15,23,41,513	3,50,416	39,90,552	43,40,968
1909-10	122,250	1,256,666	1,378,916	6,00,20,699	5,36,90,427	1,26,77,859	14,59,93,927	15,86,71,786	3,60,344	41,17,050	44,77,394
1910-11	127,890	1,302,561	1,430,451	6,50,43,534	5,45,27,095	1,41,81,452	15,50,66,772	16,92,88,224	3,80,136	42,42,722	46,22,858
1911-12	131,895	1,368,939	1,500,834	8,78,69,630	6,80,72,416	1,49,54,214	17,40,31,224	18,89,85,438	4,05,131	46,82,614	50,87,745

* The Savings Bank business of the district treasuries was transferred to the Post Office in 1886-87, and that of the Presidency Banks was closed in 1896-97 since which year the only Savings Banks have been those managed by the Post Office

PRICES

[TABLES 1 TO 8, PAGES 98 TO 125]

(Compiled from Messrs. Pixley and Abell's annual circular, the Prices Current of the Chambers of Commerce, and from special official returns)

The first table, which is almost entirely a reproduction of a table published annually by Messrs. Pixley and Abell of London, is a record, from the year 1833, of the minimum and maximum prices of standard silver in London during each month, the yearly value of silver coined in England, and the imports and exports of silver into and from England. The table also states the annual sum of Council bills and the Bank of England average rate of discount.

There was but little variation in the price of silver until 1872, when the downward tendency set in, the price falling from $60\frac{5}{16}d.$ per ounce to about $50d.$ in ten or eleven years. Thereafter the fall was more rapid, until in August and September 1897 the price touched $23\frac{3}{4}d.$ It rose again to $30\frac{3}{16}d.$ in October 1900, the average for the year being $28\frac{1}{4}d.$ The higher price in 1900 was to a material extent the outcome of the large purchases made by the Government of India for coinage into rupees. The price fluctuated between $29\frac{9}{16}d.$ and $24\frac{15}{16}d.$ in 1901, with an average of $27\frac{5}{16}d.$, but towards the end of 1902 the price fell heavily and reached $21\frac{11}{16}d.$ in November, the average for the year being $24\frac{1}{16}d.$ In 1903, however, the price began again to rise in consequence of the large purchases made by the Government of India and demands for coinage in other silver-using countries of the East. The highest price in the year was $27\frac{5}{8}d.$ (in November) and the average for the year $24\frac{3}{4}d.$ In 1904, the price fluctuated between $28\frac{9}{16}d.$ and $24\frac{7}{16}d.$, with an average of $26\frac{3}{8}d.$, the rise being due to the buying of silver by the Government of India and the monetary reform in Mexico. In 1905, the same conditions continuing, the price fluctuated between $25\frac{7}{16}d.$ and $30\frac{5}{16}d.$, the average being $27\frac{1}{16}d.$ In 1906, owing to large purchases of silver by the Government of India and the United States the average price rose to $30\frac{7}{8}d.$, the highest and lowest quotations being $33\frac{7}{8}d.$ and $29d.$, respectively. The Straits Exchange became fixed at $2s.\ 4d.$ per dollar. In 1907 the Indian Government ceased to buy silver and the financial crisis in the United States disorganised the market towards the end of the year with the result that there was a sharp fall in prices to a minimum of $24\frac{3}{16}d.$ in December, the average for the year being $30\frac{3}{16}d.$ There was a general depression of trade in 1908 and in consequence of the large export of gold to Paris and the political unrest in South Eastern Europe, the price fell to a minimum of $22d.$ in December, the average for the year being $24\frac{3}{8}d.$ There was, however, some improvement in trade in 1909 owing to good crops, especially of cotton in India, and the price of silver ranged between $24\frac{7}{8}d.$ and $23\frac{1}{16}d.$, the average for the year being $23\frac{11}{16}d.$ In 1910 the price rose slightly and fluctuated between $26\frac{1}{4}d.$ and $23\frac{3}{16}d.$, the average for the year being $24\frac{5}{8}d.$ and practically the same level was maintained in 1911 the average for the year being $24\frac{3}{16}d.$

In table No. 2 are stated the prices of standard silver and of bar gold ruling at or about the close of each fortnight since 1862; also the relative values of the two metals in London and India. The mint price in London of gold $\frac{11}{12}$ fine is £3-17-10½ per ounce troy, but as standard silver is $\frac{37}{40}$ fine, the comparative value per ounce of gold $\frac{37}{40}$ fine or £3-18-7 is divided by the market price of an ounce of standard silver and thus the relative value of the two metals is obtained. In India up till June 1893, when the mints were closed to the coinage of silver for the public, the comparison was made between the price of a tola of bar gold and the rupee which itself weighs one tola (180 grains) and contains 165 grains of pure silver. Thus the rupee price of a tola of gold was multiplied by a fraction of which 165 was the numerator and the denominator the number of grains of pure gold per tola of bar gold, that is to say 179·1 up to the close of 1887, when the touch of the bar gold was 99½, and 180 from January 1888, from which month prices were quoted for gold of 100 touch. From the latter half of June 1893, when the mints were closed, the relative values in India have been calculated on the market prices of the two metals at Bombay, excluding the import duty levied on silver (5 per cent from 10th March 1894 to 24th February 1910 and 4 annas per ounce from 25th February 1910).

Table No. 3 shows the course of silver prices in London and of the rate of exchange in Calcutta since January 1892, the figures representing the average for each half month, and the variations in both are also worked out on the basis of the price of silver, the rate of exchange on the 1st June 1893 being taken as equal to 100.

Table No. 4 states, from the year 1892, the course of exchange on London, the Bank of England rate of discount, the price of sovereigns, and the price per tola of uncoined gold (China leaf of 100 touch) in India; also the Bank of Bengal rates of interest, the price of silver repeated from table No. 1, and the drawings of the Home Government.

Table No. 5 records the course of the price of bar silver in Bombay, inclusive of import duty, and the course of exchange between India and China since the closure of the mints in June 1893.

The last three tables of the series in this section record the prices of the 3½ and 3 per cent Government securities in Calcutta and of the 3½, 3 and 2½ per cent India stocks and 3½ per cent enfaced rupee papers in London.

No. 1

Minimum and Maximum Price in London of Standard Silver

PRICES

No. 1

MINIMUM and MAXIMUM PRICE in LONDON of STANDARD

—	January	February	March	April	May	June	July	August	September	October	November
	d.	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*
1833 . . .	58 7/8	58 3/4	58 3/4	58 7/8	58 3/8	58 7/8	59 1/8—59 1/4	59 1/8	59 1/8	59 1/4	59 7/8
1834 . . .	59 7/8	59 3/8	60	59 1/4	59 1/4	59 3/8	60 1/8—60 1/4	60 1/4	60 1/8	59 1/2	59 3/4
1835 . . .	59 1/2	60	60	59 3/4	59 3/4	59 1/4—59 3/4	59 1/2	59 1/2	59 1/2	59 5/8	59 1/2
1836 . . .	59—59 1/2	59 1/4—60	59 1/8—60 1/8	59 1/8—59 1/4	60	60 1/8	60—60 1/4	60 1/8—60 1/8	60 1/8—60 3/8	60 1/8—60 1/4	60 1/8
1837 . . .	60 1/4—60 3/8	60	60	59 1/8—59 7/8	59 1/4—59 1/4	59 1/4	59 1/4—59 5/8	59—59 5/8	59 1/4—59 1/8	59—59 1/2	59 1/4—59 1/2
1838 . . .	59 1/2	59 1/2	59 1/2	59 3/8—59 1/2	59 3/8	59 1/2	59 1/2	59 3/8	59 1/2	59 1/2	59 1/4—59 3/8
1839 . . .	60 1/8—60 5/8	60 5/8	60 1/2—60 5/8	60—60 1/4	60 1/4—60 3/8	60 1/8	60 3/8—60 1/2	60 3/8	60 1/2	60 1/2	60 1/4—60 1/2
1840 . . .	60 1/4—60 1/2	60 1/2	60 3/8—60 3/8	60 1/4—60 1/2	60 1/8—60 1/2	60 1/2	60 1/8—60 1/2	60 1/8—60 1/8	60 1/8—60 1/8	60 1/8—60 3/8	60 1/4
1841 . . .	60 1/8	60 3/8	60	60	60 1/4	60 1/8—60 1/4	59 7/8—60	60 1/8	60 1/8	59 3/4—59 7/8	59 7/8
1842 . . .	59 3/8	59 3/8—59 1/2	59 3/8	59 1/4—59 3/8	59 1/8—59 1/2	59 1/4—60	59 1/2	59 1/4—59 3/8	59 3/8—59 5/8	59 1/4—59 1/2	59 1/4—59 3/8
1843 . . .	59 1/4—59 3/8	59—59 1/2	59—59 1/2	59 1/8	59 3/8	59 1/4—59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2
1844 . . .	59 1/4—59 3/8	59 3/8	59 1/4	59 3/8	59 3/8	59 3/8	59 3/8—59 3/4	59 3/8	59 3/4	59 3/8	59 3/8
1845 . . .	59 1/2	59 1/4—59 1/2	58 7/8—59 1/8	58 7/8	58 7/8—59 1/4	59—59 1/4	59 1/8—59 1/2	59 1/8—59 3/8	59 3/8	59 1/4—59 7/8	59 1/8—59 7/8
1846 . . .	59 1/2	59 1/2	59 1/4	59	59	59	59 3/8	59 3/8	59 3/8	59 3/4—59 3/4	60 1/8
1847 . . .	60 1/8—60 3/8	60 3/8	60 3/8	58 7/8—60 3/8	58 7/8—59 1/4	59—59 7/8	59 7/8—60	59 3/4—60	59 3/8—59 3/4	59 1/4—59 1/2	59 1/2
1848 . . .	59 3/8—59 1/2	59 1/4—59 3/8	59 1/8—59 1/2	58 1/2—59 3/8	59 1/2—60	59 1/4—59 3/8	59 1/4—59 7/8	59 3/8—59 7/8	59 7/8	59 1/4—59 7/8	59 1/2—59 3/8
1849 . . .	59 3/8—59 1/2	59 3/4	60—60 1/8	59 7/8—60	59 7/8	59 1/2—59 3/8	59 3/8—59 3/4	59 3/4—59 7/8	59 1/2—59 3/4	59 3/8—59 1/2	59 1/2
1850 . . .	59 3/8—59 1/2	59 1/2—59 3/8	59 3/8—59 3/4	59 3/8	59 3/8	59 3/8	59 3/8—59 7/8	59 7/8	60—60 1/8	60 1/4—60 3/8	60 3/8—61 1/4
1851 . . .	61 3/8	61 1/4—61 3/8	61 1/4	61 1/2	61 1/4—61 1/2	60 1/4—61 1/4	60 3/4—61	60 1/2—61	60 1/2—60 3/4	60—60 3/8	60 3/8
1852 . . .	60 1/2—60 3/4	60 1/4	60 3/8	59 7/8—60	59 7/8	59 3/4—60 1/4	60 3/8	60 3/8	60 3/8	60 3/8—61 1/8	61 1/8—61 1/2
1853 . . .	61 3/8	61 3/8	61 3/8	61 3/8	60 3/8—61 3/8	60 3/4—61 1/4	61 1/4—61 1/2	61 1/4—61 3/8	61 3/8—62 3/8	61 1/4—62 1/8	61 1/4—62 3/8
1854 . . .	61 1/4—61 1/2	61 3/8	61 1/4	61 1/8—61 1/4	60 3/4—61 1/4	61 1/4—61 1/2	61 1/2	61 1/2	61—61 1/2	61 1/8—61 3/8	61 1/8—61 1/4
1855 . . .	61 1/4—61 3/8	61 1/4—61 3/8	60 7/8	60 3/8	61 1/4—61 3/8	61 1/2	61 1/4—61 3/8	61 1/2	61 1/2	61 1/2	60—61 3/8
1856 . . .	60 3/4—61 1/4	61 1/8—61 3/8	60 1/4—61	60 1/2—61	61—61 1/8	60 1/4—61 1/4	60 3/4	61 1/4—61 3/8	61 1/8—62 1/4	62	62 1/4
1857 . . .	62 1/4	61 1/2—61 3/8	61 3/8—61 3/4	61 3/8—61 3/4	61—61 1/2	61 7/8	61 1/2—61 7/8	61 1/4—62	61 1/2	61 7/8	61 1/2—61 7/8
1858 . . .	61 1/2	61 3/8—61 7/8	61 3/8	61 1/2—61 3/8	61 3/8—61 7/8	61 3/8—61 3/4	61 1/4—61 3/8	60 3/4—61	60 3/4	61 1/8—61 1/2	61 1/4—61 1/2
1859 . . .	61 3/4—62	61 3/4	61 3/4—62 3/4	61 7/8—62 3/8	62 1/4—62 3/8	62—62 1/4	62—62 3/4	61 3/4—62	61 1/2—62	61 7/8—62	62
1860 . . .	62—62 3/8	62—62 1/8	61 3/4—62 1/8	61 3/4	61 3/8	61 3/8—61 3/4	61 1/2	61 3/8—61 5/8	61 7/8	61 3/8—61 3/4	61 1/4—61 3/8
1861 . . .	61 1/4—61 3/8	61 1/8—61 1/4	60 5/8—61	60 7/8—61 3/8	60 3/4—60 7/8	60 3/4—60 5/8	60 1/8—60 1/2	60 1/4—60 1/2	60 1/2—60 3/8	60 3/8—60 1/4	60 7/8—61 1/8
1862 . . .	61—61 3/8	61 1/2—61 3/4	61 1/4—61 3/8	61 1/8—61 1/2	61 1/4—61 3/8	61—61 3/8	61—61 1/8	61 1/8—61 3/8	61 1/4—61 3/8	61 1/4—61 7/8	61 7/8—62 1/8
1863 . . .	61 3/8—61 3/4	61 1/2—61 3/8	61 3/8—61 1/2	61—61 3/8	61 1/4—61 3/8	61—61 3/8	61—61 1/4	61—61 1/8	61 1/8—61 3/8	61 1/4—61 3/8	61 3/8—61 1/4
1864 . . .	61 7/8—62 1/2	61 1/4—61 7/8	61 1/2—61 3/8	61 1/4—61 7/8	60 7/8—61 1/8	61 1/8—61 3/8	61 1/8—61 1/4	61—61 1/4	61 3/8—61 3/8	60 7/8—61 1/2	60 7/8—61 3/8
1865 . . .	61 1/4—61 3/8	61 3/8—61 1/2	61—61 3/8	60 5/8	60 9/16—60 3/4	60 1/2—60 3/4	60 1/2—60 3/4	60 3/4—60 7/8	60 5/8—61	61 1/8—61 1/4	61 1/4—61 3/8
1866 . . .	61 3/8—61 1/2	60 7/8—61 1/2	60 7/8—61	61—61 1/2	61—62	61 3/8—62 1/4	60 5/8—61 3/8	60 3/4—60 5/8	60 3/4—61	60 7/8—61	60 7/8—61
1867 . . .	60 7/8	60 3/4	60 5/8—60 3/4	60 3/4—61 1/4	60 3/8—60 3/4	60 3/8—60 1/2	60 1/2	60 3/8—60 1/2	60 5/16—60 5/8	60 3/8—60 1/2	60 3/8—60 1/2
1868 . . .	60 3/8—60 7/8	60 3/4—60 1/2	60 1/2—61 1/8	60 1/2—60 5/8	60 3/8—60 5/8	60 3/8	60 3/8—60 7/16	60 1/4—60 3/8	60 1/8—60 1/2	60 1/4—60 1/2	60 3/8—60 1/2
1869 . . .	60 3/8—60 7/8	60 1/4—61	60 1/2—60 1/2	60 1/4—60 5/8	60 —60 3/8	60 —60 1/4	60 1/4—60 5/16	60 1/4—60 3/8	60 1/2—60 1/2	60 3/8—60 1/4	60 3/8—60 1/2
1870 . . .	60 1/2—60 3/4	60 3/8—60 1/2	60 3/8—60 5/8	30 3/8—60 1/2	60 3/8—60 1/4	60 3/4—60 1/2	60 1/2—62	60 3/8—60 5/8	60 1/4—60 3/8	60 3/8—60 5/8	60 1/2—60 3/8

NOTE.—This table, with the exception of the column "amount of bills drawn in England on the Government of India," is a reproduction of a table published annually by Messrs. Pixley and Abell.

SILVER per Ounce in each MONTH from January 1833 to December 1911

December	Yearly average	Silver coined in England	Amount of bills drawn in England on the Government of India*	Export of silver from England to the East†	Import of silver into England	Average bank rate of discount	Remarks
d.	*d.*	£	£	£	£	From 1784 to May 1839 the rate never exceeded 5 per cent nor was less than 4 per cent	
59 7/8	59 3/16	145	55,510‡	1,895,023			Continuance of East India Company. Slavery abolished; compensation to owners £20,000,000. Renewal of Bank Charter. Bank notes a legal tender.
59 3/4—59 7/8	59 15/16	432,775	398,253	2,146,465			Great importation of gold into New York; substitution of metallic currency for paper in United States.
59 5/8	59 11/16	146,665	732,893	2,036,167			Extinction of United States National Debt; Bank of United States wound up owing to refusal of Congress to recharter it.
59 7/8—60	60	497,719	2,045,253	2,610,101			Banking and commercial embarrassment in United States. Spanish civil war.
59 1/2	59 9/16	75,385	2,042,232	3,010,190			Commencement of panic in London. Discounts refused. Many houses trading with United States stop payment. Accession of Queen Victoria. Rebellion in Canada.
60—60 1/8	59 1/2	174,042	1,706,185	1,945,264			Resumption of specie payments in United States. Famine in various parts of British India. Afghan war.
60 1/4	60 3/8	390,654	2,346,591	1,786,253		5 1/2 p. c.	Banks in United States suspend payments in specie. War with China.
60 1/4—60 1/2	60 3/8	207,900	1,439,525	1,841,335		5 „	Misunderstanding with France. Treaty of London for settlement of Eastern Question.
59 3/4	60 1/16	89,641	1,174,450	3,143,292		5 „	Great depression in every branch of manufacturing industry.
59 1/8—59 1/4	59 7/16	192,852	2,589,283	4,794,678		4 „	Peace with China. Income Tax Act passed.
59 1/2	59 7/16	239,580	1,197,438	3,752,472		4 „	Treaty of commerce opens China to all nations.
59 1/2	59 1/2	610,632	2,801,731	2,495,959		4 „	Bank Charter Act passed. Consols 101¼. Prior to September this year the Bank never reduced the rate below 4 per cent.
59 1/8—59 1/4	59 1/4	647,658	2,516,951	2,939,922		3 „	Railway mania. Sikh war.
60 1/8	59 5/16	559,548	3,065,709	1,973,391		3½ „	Commercial and railway panic. Repeal of Corn Laws.
59 1/8	59 11/16	125,730	3,097,041	4,204,503		5 „	Year of panic. £10,000,000 granted on relief of famine in Ireland. Gold discovered in California.
59 1/2	59 3/8	35,442	1,541,804	3,396,807		3 3/4 „	Sikh war.
59 1/2—59 5/8	59 3/4	119,592	1,889,195	3,811,809		3 „	First importation of Californian gold into England. Annexation of the Punjab.
61 1/8	60 1/16	129,096	2,935,118	5,052,059		2 1/2 „	Average of consols 96¼
60 3/4	61	87,868	3,236,458	1,715,106		3 „	Discovery of gold in Australia.
61 1/2—61 3/8	60 1/2	189,596	2,727,523	2,447,450		2 „	Consols touched 102, and averaged 99½.
61 3/8—61 7/8	61 1/8	701,544	3,319,066	3,117,980		3½ „	Australian mint established.
61 5/8	61 1/2	140,580	3,850,565	3,095,490		5 „	Russian war began.
61 3/8	61 5/16	195,510	3,670,028	6,431,733		4 3/4 „	Loan of 16 millions. Fall of Sebastopol.
61 1/2—61 3/4	61 5/16	462,528	1,484,040	12,113,991		5 1/4 „	Russian war ends.
62—62 3/8	61 3/4	373,230	2,819,710	16,731,925		6 1/4 „	Panic. Suspension of Bank Act. Indian Mutiny. Loan of £1,000,000 to East India Company.
61 1/4—61 3/8	61 3/16	445,896	628,599	4,753,933	6,700,000	3½ „	End of Indian Mutiny.
62	62 1/16	647,064	25,573	14,628,521	14,772,460	2 „	Loan of £5,216,528 to East India Company.
61 1/4—61 3/8	61 11/16	218,403	4,694	8,478,739	10,394,000	4 1/2 „	Commercial Treaty with France.
61—61 1/4	60 13/16	209,484	797	6,824,807	6,590,000	5 1/2 „	Financial depression in India. American civil war begins.
61 5/8—61 3/4	61 7/16	148,518	1,193,728	10,091,460	11,753,000	2½ „	Great distress in cotton manufacturing districts. Panic.
61 5/8—61 3/4	61 3/8	161,172	6,641,576	8,263,011	10,888,130	4½ „	Large exports of gold to the Continent to pay for silver.
61 5/8	61 3/8	535,194	8,979,521	6,254,904	10,827,300	7½ „	£13,000,000 silver exported from France.
61 9/16—61 7/8	61 1/16	501,732	6,789,473	3,598,058	6,980,000	4½ „	Close of American war.
60 3/4—60 7/8	61 1/8	493,416	6,966,116	2,365,626	10,778,000	7 „	Commercial and Joint Stock Companies' Panic. Bank declined to sell bar gold.
60 3/8—60 1/2	60 9/16	193,842	5,967,589	642,912	8,020,000	2½ „	Great decline in export of silver, only £2,500,000 sent from France.
60 3/4—60 7/8	60 3/4	301,356	4,137,285	1,635,642	7,716,420	2½ „	Abyssinian expedition.
60 3/8—60 5/8	60 7/16	76,428	3,705,741	2,362,943	6,730,000	3½ „	Distress in Lancashire.
60 1/2—60 5/8	60 9/16	336,798	6,980,122	1,579,473	10,649,000	3 „	Franco-Prussian war. Panics.

No statistics of imports of silver obtainable before 1868

* For the year ended the 30th April from 1833 to 1866 and the 31st March from 1867 onwards

† The figures from 1833 to 1850 include exports from England as well as other countries; from 1851 to 1875 from Southampton only from 1876 shipments *viâ* Southampton, Venice, and Marseilles

‡ Including bills on China for this year only. (The East India Company had the monopoly of the trade with China until 1833)

PRICES

No. 1—*continued*

MINIMUM and MAXIMUM PRICE in LONDON of STANDARD SILVER

—	January	February	March	April	May	June	July	August	September	October	November
	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.
1871	60½—60⅝	60½—60⅝	60⅝—60¾	60 5/16—60 7/16	60 5/16—60¼	60⅜—60 9/16	60 9/32—60⅜	60⅜—60½	60⅝—60 13/32	60½—60⅝	60⅝—61
1872	60⅝—61⅛	60⅜—61⅛	60½—60⅞	60¼—60⅜	60 3/16—60⅜	60—60⅛	60 3/16—60 3/16	60—60⅛	60 5/16—60 7/16	60—60¼	59⅞—59⅝
1873	59¾—59 15/16	59⅝—59 11/16	59⅝—59⅞	59⅝	59⅜—59⅞	59 5/16—59⅝	59 5/16—59⅜	58 13/16—59 3/16	58 13/16—59⅛	58½—59	57⅞—58⅛
1874	58—59½	58½—59	58½—59⅜	58 9/16—59⅛	58⅜—58⅞	58½—59	58¼—58½	57⅞—58⅛	57⅝—58	57⅝—57 13/16	57¾—58¼
1875	57½—57⅝	57⅜—57¾	57—57¼	57⅛—57⅜	56¾—57	55⅝—55⅞	55 11/16—55⅝	56—56⅜	56 11/16—56¾	56¾—57⅛	56⅝—56 15/16
1876	54⅞—56⅛	53—54⅞	52½—54¼	53½—54	52—54	50—52	46¾—51⅛	50¼—53¾	51⅛—52 9/16	52—53⅝	53⅛—55
1877	56¼—58¼	56—57⅜	53¼—56⅜	53⅛—55	53⅜—54⅝	53⅞—54	53⅞—54⅛	54—54⅛	54⅛—55¼	54—55⅝	54—55
1878	53⅛—54	53 15/16—55¼	54⅛—55	53⅞—54⅛	53⅞—53¾	52½—53 7/16	52 5/16—52 15/16	52⅛—52⅜	51¾—52⅛	49¼—51 9/16	50⅜—50⅝
1879	49⅜—51	49½—50¼	48⅞—50¼	49½—50⅜	50—51¾	51⅛—53	51—52⅜	51⅛—51⅞	51⅛—51⅜	51 9/16—53¼	53—53¾
1880	52¼—52⅞	52—52 9/16	51¾—52⅛	51¼—52¼	52 3/16—52¼	52 5/16—52 7/16	52⅜—52⅜	52⅛—52⅞	52⅛—52⅛	51 13/16—52 5/16	51⅝—51⅞
1881	51—51¾	51⅛—52⅞	52—52 7/16	52—52⅜	51⅞—52	51—51 1/16	50⅞—52⅝	51¼—51⅞	51⅝—51 13/16	51 13/16—52⅛	51⅞—52
1882	51 13/16—52⅛	52—52 1/16	51⅝—52 1/16	52 3/16—52 5/16	52⅛—52 7/16	51⅞—52⅜	51⅝—52	51⅛—52 1/16	51¼—52 1/16	51½—51 13/16	50⅞—51⅛
1883	50—50 9/16	50⅛—51	50¼—51 3/16	50⅝—50 13/16	50 1/16—50⅜	50 1/16—50¼	50 1/16—50⅛	50 1/16—50⅝	50⅝—50 11/16	50⅞—51	50⅛—50 15/16
1884	50⅜—51	51—51⅝	50 1/16—51 3/16	50¼—51	50¼—50 1/16	50⅛—50 1/16	50 1/16—50⅞	50 1/16—50⅞	50⅛—50⅜	50 7/16—50⅝	49 15/16—50 7/16
1885	49⅜—50	48 13/16—49 1/16	49—49 1/16	48⅞—49⅛	48 15/16—50	49—49 3/16	49⅛—49¼	48 1/16—49 3/16	47⅞—48⅝	47¼—47⅝	47 1/16—47½
1886	46⅞—47	46⅛—46 11/16	46 1/16—46⅞	46—46 11/16	44⅜—46	44 13/16—45⅝	42—44 1/16	42—42⅝	42⅝—45	44⅛—45⅞	45⅞—47
1887	46¼—47⅛	46 5/16—47	44 5/16—46 7/16	43¼—44 9/16	43 7/16—43¾	43 1/16—44¼	43?—44 7/16	44⅛—45⅞	44 1/16—45	43 11/16—44⅜	43⅝—43 11/16
1888	44⅛—44 9/16	43 13/16—44 3/16	43—43½	42⅛—42⅝	41⅝—42⅝	42—42¼	42—42 5/16	41 13/16—42⅝	42 1/16—44 1/16	42⅞—43⅝	42⅝—43⅜
1889	42⅜—42 11/16	42⅛—42¼	42⅛—42⅝	42 1/16—42 5/16	41 15/16—42¼	42—42 3/16	42—42 5/16	42¼—42 5/16	42⅝—42 11/16	42⅝—43⅛	43⅜—44⅜
1890	44⅛—44⅞	43 11/16—44⅝	43¾—44⅜	43⅜—48	46—47½	46¼—49	47 1/16—50⅝	50⅛—54⅛	50—54⅜	48⅛—51½	45—48⅜
1891	46⅞—48¾	44⅛—46¾	44⅝—45 5/16	43⅛—45	44⅛—45⅛	44¼—46	45⅜—46⅜	45 1/16—46⅛	44⅛—45 5/16	44 1/16—45	43⅛—44 1/16
1892	41¾—43¾	41⅛—41 15/16	39—41⅝	39⅛—40⅜	39 1/16—40⅜	40 1/16—41⅛	39 1/16—40½	37⅞—39 7/16	38⅝—38 9/16	38⅛—39⅝	38¾—39½
1893	38⅛—38 9/16	38⅛—38½	37⅝—38⅜	37⅞—38 5/16	37⅝—38 9/16	30¼—38¾	32⅛—34⅝	32 1/16—34⅜	33⅛—34½	31¼—34⅛	31½—32¾
1894	30½—31¾	27½—30 11/16	27—27¾	28 1/16—29 7/16	28 1/16—29 5/16	28 5/16—28 15/16	28⅜—28 13/16	28 13/16—30½	29 3/16—30¼	28⅞—29⅜	28⅜—29½
1895	27 3/16—27 7/16	27¼—27⅝	27⅝—30	29⅞—30⅛	30 5/16—30⅜	30 3/16—30 1/16	30 3/16—30⅝	30½—30 9/16	30 7/16—30⅝	30⅝—31⅜	30⅝—30 15/16
1896	30¼—30⅞	30¾—31 9/16	31⅛—31 9/16	30 1/16—31 3/16	30 15/16—31¼	31 3/16—31 1/16	31⅛—31½	30⅜—31⅜	30—30 7/16	29¾—30 5/16	29¾—30 3/16
1897	29 11/16—29 13/16	29 11/16—29¾	28 5/16—29⅝	28 3/16—28⅜	27½—28 3/16	27½—27¾	26⅜—27 1/16	23⅝—26½	23⅝—27¼	25 1/16—27⅛	26⅜—27½
1898	26⅛—26⅞	25⅝—26¼	25—26 1/16	25 1/16—26 5/16	25⅞—26⅞	26 1/16—27½	27—27⅞	27⅛—27 1/16	27 1/16—28 5/16	27 1/16—28¼	27½—28 5/16
1899	27¼—27⅝	27⅜—27½	27⅜—27 9/16	27⅜—28⅛	28—28¼	27 1/16—28	27⅛—27¾	27⅜—27 1/16	26 1/16—27⅜	26⅝—26 15/16	26 11/16—27 3/16
1900	27—27 1/16	27 5/16—27¾	27 7/16—27 11/16	27 5/16—27½	27⅛—27⅝	27 9/16—28 9/16	27¾—28 9/16	27 11/16—28 7/16	28 7/16—29¼	29⅛—30 3/16	29 7/16—29 15/16
1901	27¾—29 9/16	27⅛—28½	27 5/16—28 3/16	26 15/16—27 5/16	27 3/16—27⅝	27⅛—27 9/16	26 13/16—27½	26⅜—27⅛	26⅛—27	26⅜—26⅞	25⅜—26⅛
1902	25 7/16—26⅛	25 5/16—25½	24 13/16—25 7/16	23 5/16—24⅞	23 5/16—24	23 13/16—24 7/16	24 5/16—24 9/16	24⅛—24 7/16	23 9/16—24⅜	23¼—23 15/16	21 11/16—23¼
1903	21 11/16—22⅜	21⅞—22 5/16	22⅛—22⅞	22⅝—25 1/16	24 5/16—25¼	24⅛—24 9/16	24⅛—25⅛	25 5/16—26¾	26¼—27 1/16	27 5/16—28½	26¼—27⅝
1904	25⅛—27 5/16	25⅝—27½	25⅛—26 11/16	24 7/16—25¼	25⅛—25 15/16	25 5/16—26⅜	26⅜—27	26 3/16—27	26—26⅞	26⅛—26 15/16	26¾—27¼
1905	27 1/16—28⅜	27⅝—28 5/16	25 13/16—27 11/16	25 7/16—26⅝	26⅛—27 5/16	26 7/16—27⅛	26⅞—27 5/16	27⅛—28¼	28—28¾	28 5/16—28 15/16	28 15/16—30 5/16
1906	29 11/16—30¼	30⅛—30 13/16	29—30 7/16	29⅝—30 1/16	30 1/16—31⅜	29 1/16—31⅛	29 13/16—30 7/16	29⅞—30 11/16	30 15/16—31¾	31 11/16—32 1/16	32—33⅞
1907	31 5/16—32 7/16	31½—32⅜	30 7/16—32 1/16	30—30½	29 15/16—31⅛	30⅝—31 1/16	31—31 15/16	31⅛—32¼	31 1/16—31 1/16	27 7/16—30⅝	26½—28 1/16
1908	24⅞—27	25⅜—26⅝	25 7/16—25 13/16	24 5/16—25⅛	24—24 13/16	24¼—25⅜	24 3/16—24⅞	23⅝—24⅜	23 1/16—24 3/16	23 1/16—24	22 3/16—23 5/16
1909	23 3/16—24⅜	23 5/16—24⅛	23 1/16—23⅞	23¼—24 7/16	24⅛—24⅞	23 15/16—24⅛	23⅜—23⅞	23 7/16—24	23⅝—23⅞	23 1/16—23 15/16	23⅛—23⅜
1910	24—24¼	23 5/16—24⅛	23 5/16—24 3/16	24—24 5/16	24⅛—24 5/16	24⅛—24⅜	24⅛—24⅝	24 3/16—24⅝	24 5/16—24 7/16	24 3/16—26¼	25 5/16—26
1911	24⅜—25⅜	23 11/16—24 7/16	24¼—24½	24 5/16—24 5/16	24 7/16—24 11/16	24 5/16—24⅝	23 15/16—24 7/16	24—24 3/16	24⅛—24 5/16	24 3/16—25 3/16	25—26⅛

per Ounce in each MONTH from January 1833 to December 1911—continued

December	Yearly average	Silver coined in England	Amount of bills and telegraphic transfers drawn in England on the Government of India	Export of silver from England to the East*	Import of silver into England	Average bank rate of discount	Remarks
d.	*d.*	£	£	£	£		
60½—60⅞	60½	701,514	8,443,569	3,712,473	16,520,090	3½ p. c.	£8,500,000 gold exported to Hanse Towns. Peace between France and Germany.
59⅝—59¾	60 5/16	1,243,836	10,310,339	5,654,451	11,140,500	4½ „	£8,050,000 gold exported to Hanse Towns. Commencement of decline in price of silver.
58—58 1/16	59⅛	1,081,674	13,939,095	2,497,576	12,302,220	5½ „	£10,000,000 gold exported to Hanse Towns. German Government announces the demonetisation of silver.
57¼—57¾	58 5/16	890,604	13,285,678	7,092,726	11,797,990	3½ „	Enormous increase of bullion in bank of France, £22,000,000, mostly gold.
56⅛—56⅝	56⅞	594,001	10,841,614	3,714,404	9,506,757	3¼ „	Heavy commercial failures. Large export of gold to Germany. Continued decline in price of silver.
56¼—58½	52¾	222,354	12,389,613	10,914,407	13,585,608	2½ „	Remarkable fluctuations in rates of Indian exchanges and price of bar silver.
53¾—54¼	54 13/16	420,948	12,695,799	17,007,458	21,625,652	2⅞ „	Great famine in India. Russo-Turkish war.
49⅛—50 1/16	52 9/16	613,998	10,134,455	5,842,577	11,453,105	3½ „	General depression in trade. Large bank failures. Russo-Turkish war ended.
51⅛—53	51¼	549,054	13,948,565	7,934,967	10,520,012	2½ „	Suspension of sales of silver by German Government. Marked diminution in production of Californian mines.
51⅝—52	52¼	761,508	15,261,810	6,135,520	6,827,471	2¾ „	Consols touched 100¼: reported existence of large quantities of gold in South India.
51¾—52	51 11/16	997,128	15,239,677	4,288,009	6,902,210	3½ „	Conference in Paris respecting bimetalism adjourned without coming to any practical conclusion.
50—50⅞	51⅛	209,880	18,412,429	6,423,270	9,243,375	4½ „	War in Egypt and occupation of the country by British troops.
50⅛—51	50 9/16	1,274,328	15,120,521	7,125,454	8,468,002	3½ „	Completion of Italian order for gold.
49½—49⅞	50⅝	658,548	17,599,805	8,418,522	9,546,496	2 9/16 „	War in Egypt. Income tax increased. Franco-Chinese complications.
46⅞—47½	48⅝	720,918	13,758,909	8,010,925	9,377,601	2⅞ „	Suspension of the coinage of the Bland dollar recommended by the President of the United States.
45—46⅜	45⅜	417,384	10,292,692	5,846,222	8,166,249	3 „	Great depression in trade.
43 3/16—45⅛	44⅛	861,498	12,136,279	6,327,113	7,471,639	3⅛ „	Depression in trade continued, assisted by war rumour.
42 5/16—42⅞	42⅞	756,558	15,358,577	7,807,400	7,825,380	3⅞ „	Deaths of two German Emperors successively caused great uneasiness. War rumours subsided later. Stringency of money earlier than usual towards close of the year.
43¾—44⅜	42 11/16	2,224,926	14,262,859	8,575,713	9,184,940	3½ „	English coinage of silver unusually large.
47¼—49½	47 11/16	1,712,161	15,474,496	8,456,709	10,385,659	4½ „	Serious panics in London and New York. Extension of silver legislation in United States, the Treasury purchase being raised to 54,000,000 ounces annually. Great fluctuations in exchange.
43½—44¼	45 1/16	1,057,336	15,969,034	7,082,719	9,316,200	3 5/16 „	Chilian Revolution. Failure of United States legislation to maintain silver prices. Large Continental orders.
37 15/16—39 3/16	39 1/16	778,932	16,093,854	11,881,885	10,746,382	2½ „	Further depression in silver. Infructuous Monetary Conference at Brussels. Great depression in trade.
31¾—32 5/16	35 5/16	1,088,406	16,532,215	11,649,411	11,913,395	3 „	Indian mints closed to free coinage of silver. Repeal of Sherman Act. Australian banking crisis. Continued depression in trade.
27 3/16—28½	28 1/16	822,492	9,530,234	10,041,162	11,005,507	2 1/16 „	Duty of 5% imposed on silver entering India. War between China and Japan.
29 15/16—30 1/16	29⅞	1,187,010	16,905,102	6,484,933	10,669,682	2 „	Speculation in South African Gold Mines. Large Indemnity from China to Japan. Consols touched 108¼. United States currency difficulties.
29 13/16—30	30¼	1,329,570	17,664,492	6,897,015	14,329,116	2½ „	Consols touched 114. Defeat of silver party in United States election. Extensive coinage of silver by Russia.
25 15/16—27¾	27 5/16	941,886	15,526,547	7,223,397	18,032,091	2⅝ „	War between Turkey and Greece. Famine and plague in India. Gold standard adopted by Japan.
27¼—27⅝	26 15/16	1,269,180	9,506,077	5,949,285	14,677,799	3½ „	War between Spain and United States. Appointment of Indian Currency Committee. Indian Exchange steady at about 16*d*.
26 15/16—27 5/16	27 7/16	1,544,400	18,692,377	7,742,829	12,727,989	3½ „	Boer War. 6% Bank rate in December. Consols touched 97¾. Gold standard established in India and gold sovereigns declared legal tender at the rate of 15 rupees each.
29½—29⅞	28¼	2,077,020	19,067,022	9,985,642	13,322,300	2 15/16 „	Continuation of Boer War. Large coinage of rupees by the Indian Government. Boxer rebellion in China and military occupation by the allied Powers. Famine in India.
24 15/16—25¾	27 3/16	860,508	13,300,277	9,018,419	11,501,678	3½ „	Death of Queen Victoria. Assassination of President McKinley. Continuation of Boer War. Combination of American smelters.
21 13/16—22⅝	24 1/16	1,099,890	18,539,071	7,565,305	9,764,296	3⅜ „	End of Boer War. Heavy fall in silver. War indemnity unsettled China trade.
25—26 7/16	24¾	538,164	18,499,947	8,051,780	10,310,330	3½ „	Straits Settlements and Siam adopt Gold Standard. Large purchases by the Indian Government. United States of America buy for new Phillippine coinage. Mexican Currency Commission.
27⅜—28 9/16	26⅜	623,898	23,859,303	10,038,319	11,687,339	3½ „	Russo-Japanese War. Monetary reform in Mexico. Continued buying by Indian Government.
29⅜—30 5/16	27 1/16	316,206	24,425,558	8,643,405	12,992,014	3 „	Mexican Mints closed to free coinage of Silver. End of Russo-Japanese War. Internal troubles in Russia. Continued buying by Indian Government.
31 6/16—32⅜	30⅞	1,821,798	31,566,973	15,565,334	17,288,063	4¼ „	Heavy purchases by Indian Government. Large exports of dollars from Mexico. Resumption of purchases by United States Government. Straits exchange fixed at 2-4 per dollar.
24 3/16—26¾	30 3/16	2,039,400	33,432,196	12,752,230	15,983,892	4⅞ „	Cessation of Indian buying. Sharp fall in silver. Financial crisis in United States of America. Bank rate 7%.
22—23 6/16	24⅜	1,009,206	15,307,061	10,243,968	10,326,889	3 „	Large gold exports to Paris. General depression of trade. Political unrest in South Eastern Europe.
23 5/16—24 5/16	23 11/16	1,202,256	13,915,426	8,936,715	11,814,889	3 1/16 „	Some improvement in trade. Good crops, especially of cotton in India.
24 15/16—25⅜	24⅝	2,606,670	27,416,586	8,648,443	14,100,310	3 11/16 „	Death of King Edward VII. Indian Import duty on silver increased from 5% advalorem to 4 annas per ounce.
25 1/16—25 11/16	24 6/16	2,264,130	26,463,303	9,865,796	14,293,747	3 7/16 „	Strikes and Labour unrest in England. Rebellion in China. Italian war in Tripoli.

* The figures from 1833 to 1850 include exports from England as well as other countries; from 1851 to 1875 from Southampton only; from 1876 shipments *vid* Southampton, Venice, and Marseilles

PRICES

No. 2

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON; PRICE of BA
from January 1862

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]*	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
		s. d.		₹ *a.*	
1862					
FORTNIGHT					
January	1st	5 1⅛	15·42	..	..
	2nd	5 1⅛	15·3	..	..
February	1st	5 1⅛	15·3	16 6	15·08
	2nd	5 1⅛	15·33	16 6	15·08
March	1st	5 1⅛	15·33	16 6	15·08
	2nd	5 1	15·45	16 7	15·14
April	1st	5 1¼	15·39	16 7	15·14
	2nd	5 1¼	15·39	..	..
May	1st	5 1⅛	15·42	16 8	15·2
	2nd	5 1⅛	15·3	..	..
June	1st	5 1⅛	15·3	16 10	15·31
	2nd	5 1	15·45	16 8	15·2
July	1st	5 1	15·45	16 7	15·14
	2nd	5 1	15·45	16 6½	15·11
August	1st	5 1	15·45	16 6	15·08
	2nd	5 1⅛	15·36	16 6	15·08
September	1st	5 1⅛	15·36	16 8	15·2
	2nd	5 1⅛	15·36	16 8	15·2
October	1st	5 1⅛	15·39	16 8	15·2
	2nd	5 1⅛	15·3	16 9	15·25
November	1st	5 1¼	15·27	16 8	15·2
	2nd	5 2⅛	15·11	16 8	15·2
December	1st	5 1⅛	15·27	16 6	15·08
	2nd	5 1⅛	15·3	16 4	14·97
1863					
FORTNIGHT					
January	1st	5 1½	15·33	16 4	14·97
	2nd	5 1½	15·33	16 4	14·97
February	1st	5 1⅛	15·33	16 4	14·97
	2nd	5 1⅛	15·33	16 2	14·85
March	1st	5 1⅛	15·33	16 2	14·85
	2nd	5 1½	15·33	16 4	14·97
April	1st	5 1⅛	15·33	16 4	14·97
	2nd	5 2⅛	15·08	16 10	15·31
May	1st	5 1⅛	15·42	16 10	15·31
	2nd	5 1⅛	15·36	16 10	15·31
June	1st	5 1⅛	15·3	16 12	15·43
	2nd	5 1⅛	15·33	16 12	15·43
July	1st	5 1	15·45	16 10	15·31
	2nd	5 1⅛	15·39	16 10	15·31
August	1st	5 1⅛	15·42	16 10	15·31
	2nd	5 1⅛	15·42	16 9	15·25
September	1st	5 1¼	15·39	16 10	15·31
	2nd	5 1¼	15·39	16 10	15·31
October	1st	5 1¼	15·39	16 8	15·2
	2nd	5 1⅛	15·36	16 6	15·08
November	1st	5 1⅛	15·3	16 6	15·08
	2nd	5 1⅛	15·3	15 15	14·68
December	1st	5 1⅛	15·36	16 —	14·74
	2nd	5 1¼	15·39	16 —	14·74
1864					
FORTNIGHT					
January	1st	5 1½	15·33	16 —	14·74
	2nd	5 2	15·21	16 3	14·91
February	1st	5 1⅛	15·36	16 2	14·85
	2nd	5 1⅛	15·39	16 2	14·85
March	1st	5 1⅛	15·33	16 2	14·85
	2nd	5 1⅛	15·33	16 2	14·85
April	1st	5 1¼	15·27	16 2	14·85
	2nd	5 1⅛	15·3	16 12	15·43
May	1st	5 1	15·45	16 12	15·43
	2nd	5 0⅞	15·49	16 12	15·43
June	1st	5 1¼	15·39	16 12	15·43
	2nd	5 1⅛	15·36	16 12	15·43
July	1st	5 1⅛	15·42	16 8	15·2
	2nd	5 1⅛	15·42	16 8	15·2
August	1st	5 1	15·45	16 5	15·02
	2nd	5 1½	15·39	16 5	15·02
September	1st	5 1⅛	15·3	16 5	15·02
	2nd	5 1⅛	15·36	16 5	15·02
October	1st	5 1⅛	15·36	16 5	15·02
	2nd	5 1¼	15·39	16 5	15·02
November	1st	5 0⅞	15·49	16 5	15·02
	2nd	5 1	15·45	16 5	15·02
December	1st	5 1⅛	15·3	16 5	15·02
	2nd	5 1⅛	15·3	16 5	15·02

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]*	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grain fine]
		s. d.		₹ *a.*	
1865					
FORTNIGHT					
January	1st	5 1⅛	15·3	16 5	15·02
	2nd	5 1½	15·33	16 5	15·02
February	1st	5 1⅛	15·33	16 5	15·02
	2nd	5 1½	15·33	16 5	15·02
March	1st	5 1⅛	15·36	16 5	15·02
	2nd	5 1	15·45	16 5	15·02
April	1st	5 0⅞	15·55	16 5	15·02
	2nd	5 0⅞	15·55	16 5	15·02
May	1st	5 0¾	15·52	16 5	15·02
	2nd	5 0⅞	15·67	16 5	15·02
June	1st	5 0⅞	15·55	16 5	15·02
	2nd	5 0⅞	15·55	16 5	15·02
July	1st	5 0½	15·58	16 5	15·02
	2nd	5 0¾	15·52	16 5	15·02
August	1st	5 0¾	15·52	16 5	15·02
	2nd	5 0¾	15·52	16 5	15·02
September	1st	5 0¾	15·49	16 5	15·02
	2nd	5 0¾	15·52	16 5	15·02
October	1st	5 1 1/16	15·41	16 7	15·14
	2nd	5 1 3/16	15·41	16 7	15·14
November	1st	5 1¼	15·39	16 7	15·14
	2nd	5 1¼	15·27	..	..
December	1st	5 1⅛	15·33	16 7	15·14
	2nd	5 0 9/16	15·31	16 7	15·14
1866					
FORTNIGHT					
January	1st	5 1¼	15·27	16 7	15·14
	2nd	5 1⅛	15·3	16 2	14·85
February	1st	5 1⅛	15·33	16 2	14·85
	2nd	5 —	15·45	16 2	14·85
March	1st	5 0⅞	15·49	16 2	14·85
	2nd	5 0⅞	15·49	16 2	14·85
April	1st	5 1⅛	15·33	16 2	14·85
	2nd	5 1⅛	15·36	16 2	14·85
May	1st	5 1	15·39	16 3	14·91
	2nd	5 2	15·21	16 3	14·91
June	1st	5 2	15·21	16 3	14·91
	2nd	5 2⅛	15·17	16 3	14·91
July	1st	..	..	16 3	14·91
	2nd	5 1¼	15·39	16 3	14·91
August	1st	5 0⅞	15·55	16 3	14·91
	2nd	5 0⅞	15·62	16 3	14·91
September	1st	5 0⅞	15·55	16 3	14·91
	2nd	5 0⅞	15·49	16 3	14·91
October	1st	5 1	15·45	16 3	14·91
	2nd	5 1	15·45	16 3	14·91
November	1st	5 1	15·45	16 3	14·91
	2nd	5 0⅞	15·49	16 3	14·91
December	1st	5 1	15·45	16 3	14·91
	2nd	5 0⅞	15·49	16 3	14·91
1867					
FORTNIGHT					
January	1st	5 0⅞	15·49	16 8	15·2
	2nd	5 0⅞	15·49	16 8	15·2
February	1st	5 0⅞	15·49	16 8	15·2
	2nd	5 0⅞	15·62	16 8	15·2
March	1st	5 0¾	15·52	16 10	15·31
	2nd	5 0¾	15·52	16 10	15·31
April	1st	5 1¼	15·39	16 10	15·31
	2nd	5 0⅞	15·52	16 10	15·31
May	1st	5 0¾	15·52	16 10	15·31
	2nd	5 0¾	15·52	16 12	15·43
June	1st	5 0⅞	15·62	16 12	15·43
	2nd	5 0⅞	15·58	16 12	15·43
July	1st	5 0⅞	15·58	16 12	15·43
	2nd	5 0¾	15·58	16 12	15·43
August	1st	5 0⅞	15·58	16 12	15·43
	2nd	5 0⅞	15·62	16 14	15·54
September	1st	5 0⅞	15·58	16 15	15·6
	2nd	5 0 13/16	15·63	16 10	15·31
October	1st	5 0⅞	15·62	16 12	15·43
	2nd	5 0⅞	15·62	16 12	15·43
November	1st	5 0⅞	15·58	16 12	15·43
	2nd	5 0⅞	15·62	16 11	15·37
December	1st	5 0⅞	15·58	16 11	15·37
	2nd	5 0⅞	15·62	16 11	15·37

* The exact amount is £3-18-6·99, but for convenience £3-18-7 has been adopted. It represents the equivalent of gold $\frac{11}{12}$ fine (the silv standard) derived from the mint price of £3-17-10½ per ounce for gold $\frac{11}{12}$ fine (the gold standard).

GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA, at or about the end of each fortnight, December 1911.

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1868		*s. d.*		*R a.*	
FORTNIGHT					
January	1st	5 0 1/8	15·62	16 11	15·37
	2nd	5 0 1/8	15·62	16 11	15·37
February	1st	5 0 1/8	15·49	16 11	15·37
	2nd	5 0 1/8	15·62	16 12	15·43
March	1st	5 0 1/8	15·58	16 11 1/2	15·4
	2nd	5 0 1/8	15·49	16 11	15·37
April	1st	5 0 1/8	15·55	..	..
	2nd	5 0 1/8	15·55	16 11	15·37
May	1st	5 0 1/8	15·55	..	..
	2nd	5 0 1/8	15·58	16 11	15·37
June	1st	5 0 1/8	15·62	16 11	15·37
	2nd	5 0 1/8	15·62	16 11	15·37
July	1st	5 0 1/8	15·62	16 11	15·37
	2nd	5 0 1/8	15·62	16 11	15·37
August	1st	5 0 1/8	15·62	16 11	15·37
	2nd	5 0 1/8	15·65	..	..
September	1st	5 0 1/8	15·65	16 11	15·37
	2nd	5 0 1/8	15·65	..	..
October	1st	5 0 1/8	15·65	16 13 1/2	15·51
	2nd	5 0 1/8	15·65	16 13 1/2	15·51
November	1st	5 1	15·45	16 13 1/2	15·51
	2nd	5 0 1/8	15·55	16 13	15·48
December	1st	5 0 1/8	15·52	16 10	15·31
	2nd	5 0 1/8	15·49	16 10	15·31
1869					
FORTNIGHT					
January	1st	5 0 1/8	15·49	16 10	15·31
	2nd	5 0 1/8	15·52	16 10	15·31
February	1st	5 1	15·45	16 10	15·31
	2nd	5 0 1/8	15·49	16 11 1/2	15·4
March	1st	5 0 1/8	15·52	16 11	15·37
	2nd	5 0 1/8	15·58	16 11	15·37
April	1st	5 0 1/8	15·55	16 11	15·37
	2nd	5 0 1/8	15·55	16 11	15·37
May	1st	5 0 1/8	15·62	16 11	15·37
	2nd	5 ..	15·71	16 11	15·37
June	1st	5 0 1/8	15·68	16 12	15·43
	2nd	5 0 1/8	15·68	16 12	15·43
July	1st	5 0 1/8	15·65	17 —	15·66
	2nd	5 0 1/16	15·63	17 —	15·66
August	1st	5 0 1/8	15·65	16 12	15·43
	2nd	5 0 1/8	15·52	16 12	15·43
September	1st	5 0 1/8	15·62	16 12	15·43
	2nd	5 0 1/8	15·58	16 12	15·43
October	1st	5 0 1/8	15·62	16 12	15·43
	2nd	5 0 1/8	15·62	16 12	15·43
November	1st	5 0 1/8	15·58	16 12	15·43
	2nd	5 0 1/8	15·58	16 12	15·43
December	1st	5 0 1/8	15·55	16 12	15·43
	2nd	5 0 1/8	15·55	16 5 1/4	15·05
1870					
FORTNIGHT					
January	1st	5 0 1/4	15·58	16 5 1/2	15·05
	2nd	5 0 1/4	15·58	16 5 1/2	15·05
February	1st	5 0 1/8	15·58	16 5 1/2	15·05
	2nd	5 0 1/8	15·62	16 5 1/2	15·05
March	1st	5 0 1/8	15·55	16 5 1/2	15·05
	2nd	5 0 1/8	15·58	16 10 1/2	15·34
April	1st	5 0 1/8	15·58	16 10 1/2	15·34
	2nd	5 0 1/8	15·62	16 10 1/2	15·34
May	1st	..	..	16 13	15·48
	2nd	5 0 1/8	15·49	16 13	15·48
June	1st	5 0 1/8	15·62	16 13	15·48
	2nd	5 0 1/8	15·58	16 13	15·48
July	1st	5 0 1/8	15·58	16 13	15·48
	2nd	5 0 1/8	15·52	16 14 1/2	15·57
August	1st	5 0 1/8	15·55	16 14 1/2	15·57
	2nd	5 0 1/8	15·68	17 —	15·66
September	1st	5 0 1/8	15·58	17 —	15·66
	2nd	5 0 1/8	15·65	17 —	15·66
October	1st	5 0 1/8	15·62	17 —	15·66
	2nd	5 0 1/16	15·57	17 —	15·66
November	1st	5 0 1/8	15·55	17 —	15·66
	2nd	5 0 1/16	15·57	17 —	15·66
December	1st	5 0 1/8	15·58	17 —	15·66
	2nd	5 0 1/8	15·58	17 —	15·66

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1871		*s. d.*		*R a.*	
FORTNIGHT					
January	1st	5 0 9/16	15·57	17 5	15·94
	2nd	5 0 9/16	15·57	16 15	15·6
February	1st	5 0 1/2	15·58	16 15	15·6
	2nd	5 0 9/16	15·57	16 11 1/2	15·4
March	1st	5 0 7/16	15·6	16 11 1/2	15·4
	2nd	5 0 5/16	15·63	17 2	15·77
April	1st	5 0 1/8	15·68	17 2	15·77
	2nd	5 0 5/16	15·66	17 2	15·77
May	1st	5 0 5/16	15·66	17 2	15·77
	2nd	5 0 1/4	15·65	17 4	15·89
June	1st	5 0 1/8	15·62	17 4	15·89
	2nd	5 0 1/8	15·62	17 2	15·77
July	1st	5 0 9/16	15·57	17 2	15·77
	2nd	5 0 1/8	15·55	17 —	15·66
August	1st	5 0 11/16	15·54	17 —	15·66
	2nd	5 0 11/16	15·54	17 —	15·66
September	1st	5 0 3/4	15·52	17 —	15·66
	2nd	5 0 1/8	15·49	17 —	15·66
October	1st	5 0 1/8	15·62	17 —	15·66
	2nd	5 0 1/8	15·62	17 —	15·66
November	1st	5 0 1/8	15·55	17 —	15·66
	2nd	5 0 7/16	15·49	17 —	15·66
December	1st	5 0 15/16	15·47	17 —	15·66
	2nd	5 0 1/8	15·55	17 —	15·66
1872					
FORTNIGHT					
January	1st	5 0 1/2	15·58	17 —	15·66
	2nd	5 1	15·45	17 —	15·66
February	1st	5 1 1/8	15·42	17 —	15·66
	2nd	5 0 15/16	15·47	17 —	15·66
March	1st	5 0 1/8	15·55	17 —	15·66
	2nd	5 0 1/2	15·52	17 —	15·66
April	1st	5 0 1/2	15·52	17 —	15·66
	2nd	5 0 1/4	15·65	17 —	15·66
May	1st	5 0 3/16	15·66	17 —	15·66
	2nd	5 0 1/8	15·68	16 12	15·43
June	1st	5 0 1/8	15·68	16 12	15·43
	2nd	5 0 1/16	15·70	16 13	15·48
July	1st	5 0 1/8	15·68	16 12	15·43
	2nd	5 0 1/8	15·66	16 12	15·43
August	1st	5 0 1/8	15·68	16 12	15·43
	2nd	5 0 1/8	15·68	16 13	15·48
September	1st	5 0 5/16	15·63	16 13 1/2	15·51
	2nd	5 0 7/16	15·6	16 13 1/2	15·51
October	1st	5 0 1/8	15·68	16 13	15·48
	2nd	5 —	15·71	16 12	15·43
November	1st	4 11 1/4	15·78	16 13	15·48
	2nd	4 11 1/4	15·91	16 13	15·48
December	1st	4 11 1/8	15·81	16 12 1/2	15·46
	2nd	5 0 1/4	15·52	16 12 1/2	15·46
1873					
FORTNIGHT					
January	1st	4 11 1/8	15·78	16 12 1/2	15·46
	2nd	4 11 1/8	15·75	16 12	15·43
February	1st	4 11 1/8	15·75	16 12	15·43
	2nd	4 11 1/4	15·78	16 12	15·43
March	1st	4 11 1/16	15·76	16 13	15·48
	2nd	4 11 2/16	15·80	16 13	15·48
April	1st	4 11 1/4	15·78	16 13	15·48
	2nd	4 11 1/4	15·78	16 14	15·54
May	1st	4 11 1/4	15·78	16 14	15·54
	2nd	4 11 3/8	15·88	16 15	15·66
June	1st	4 11 1/8	15·85	17 —	15·66
	2nd	4 11 5/16	15·90	17 —	15·66
July	1st	4 11 5/16	15·90	17 —	15·66
	2nd	4 11 5/16	15·90	17 —	15·66
August	1st	4 11 3/8	15·91	17 —	15·66
	2nd	4 11	15·98	16 15	15·6
September	1st	4 10 13/16	16·03	16 15	15·6
	2nd	4 11 1/8	15·95	16 15	15·6
October	1st	4 11 1/8	15·95	17 2	15·77
	2nd	4 10 13/16	16·03	17 2	15·77
November	1st	4 10 1/2	16·19	16 14 1/2	15·57
	2nd	4 9 7/8	16·29	17 4	15·89
December	1st	4 10	16·26	17 4	15·89
	2nd	4 10 1/8	16·22	17 4	15·89

PRICES

No. 2—*continued*

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON; PRICE of BAR from January 1862 to

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
		s. d.		*R a.*	
1874					
Fortnight					
January	1st	4 11	15·98	17 4	15·89
	2nd	4 11⅛	15·91	17 2	15·77
February	1st	4 10⅞	16·12	16 14	15·54
	2nd	4 10⅞	16·12	16 14	15·54
March	1st	4 10⅝	16·01	16 14	15·54
	2nd	4 10⅝	16·01	16 14	15·54
April	1st	4 10⅞	16·12	17 —	15·66
	2nd	4 11	15·98	17 —	15·66
May	1st	4 10⅝	16·05	17 —	15·66
	2nd	4 10⅝	16·08	17 —	15·66
June	1st	4 10⅝	16·08	17 —	15·71
	2nd	4 11	15·98	17 1	15·66
July	1st	4 10⅝	16·05	17 3	15·83
	2nd	4 10⅝	16·18	17 4	15·89
August	1st	4 10⅝	16·22	17 4	15·89
	2nd	4 10	16·25	17 4	15·89
September	1st	4 10	16·25	17 4	15·89
	2nd	4 9⅞	16·32	17 4	15·89
October	1st	4 9$\frac{13}{16}$	16·34	17 4	15·89
	2nd	4 9⅞	16·32	17 4	15·89
November	1st	4 9⅞	16·32	17 5	15·94
	2nd	4 10⅛	16·22	17 6	16
December	1st	4 9⅞	16·32	17 6	16
	2nd	4 9⅞	16·4	17 6	16
1875					
Fortnight					
January	1st	4 9⅝	16·36	17 6	16
	2nd	4 9½	16·4	17 5	15·94
February	1st	4 9½	16·4	17 6	16
	2nd	4 9⅜	16·43	17 6	16
March	1st	4 9$\frac{1}{16}$	16·52	17 6	16
	2nd	4 9⅛	16·5	17 13	16·4
April	1st	4 9⅜	16·43	17 8	16·12
	2nd	4 9⅛	16·5	17 10	16·23
May	1st	4 9	16·53	17 10	16·23
	2nd	4 8½	16·59	17 12	16·35
June	1st	4 7⅞	16·95	17 13	16·4
	2nd	4 7⅞	16·91	17 13	16·4
July	1st	4 7$\frac{13}{16}$	16·93	17 11	16·29
	2nd	4 8	16·83	17 10	16·23
August	1st	4 8⅛	16·76	17 10	16·23
	2nd	4 8⅜	16·65	17 10	16·23
September	1st	4 8⅛	16·61	17 9	16·17
	2nd	4 8$\frac{13}{16}$	16·63	17 9	16·17
October	1st	4 9	16·53	17 8	16·12
	2nd	4 9	16·53	17 8	16·12
November	1st	4 8$\frac{15}{16}$	16·5	17 10	16·23
	2nd	4 8⅛	16·61	17 10	16·23
December	1st	4 8⅜	16·65	17 12	16·35
	2nd	4 8⅛	16·8	..	..
1876					
Fortnight					
January	1st	4 7½	16·99	..	..
	2nd	4 7	17·15	..	..
February	1st	4 6⅝	17·27	..	..
	2nd	4 5½	17·63	..	..
March	1st	4 5⅜	17·75	..	..
	2nd	4 4½	17·96	..	..
April	1st	4 6	17·46	..	..
	2nd	4 5½	17·63	..	..
May	1st	4 5½	17·71	..	..
	2nd	4 4	18·13	..	..
				Nom.	
June	1st	4 3⅞	18·18	18 12	17·27
	2nd	4 3$\frac{13}{16}$	18·20	19 11	18·24
July	1st	3 11½	19·85	20 6	18·77
	2nd	4 3	18·49	18 12	17·27
August	1st	4 3¼	18·22	18 9	17·10
	2nd	4 4	18·13	19 —	17·50
September	1st	4 3½	18·40	19 —	17·50
	2nd	4 4$\frac{2}{16}$	17·94	18 14½	17·42
October	1st	4 4⅛	18·09	18 13	17·27
	2nd	4 5½	17·63	18 12	17·27
November	1st	4 6	17·46	18 8	17·04
	2nd	4 6½	17·30	18 1	16·64
December	1st	4 10¼	16·19	17 8	16·12
	2nd	4 8⅝	16·73	17 8	16·12

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
		s. d.		*R a.*	
1877				Nom.	
Fortnight					
January	1st	4 9½	16·47	17 9	16·17
	2nd	4 10	16·26	17 12	16·35
February	1st	4 9	16·54	18 1½	16·67
	2nd	4 8	16·84	17 14	16·46
March	1st	4 8⅛	16·80	17 13	16·40
	2nd	4 5⅞	17·63	18 5	16·87
April	1st	4 6¼	17·38	18 2	16·70
	2nd	4 6½	17·42	18 3	16·76
May	1st	4 6⅜	17·26	18 4¾	16·83
	2nd	4 6	17·46	18 6	16·93
June	1st	4 5¾	17·54	18 7	16·98
	2nd	4 6	17·46	18 7	16·98
July	1st	4 6½	17·30	18 8	17·04
	2nd	4 6¼	17·38	18 7½	17·01
August	1st	4 6¼	17·38	18 7	16·98
	2nd	4 6⅛	17·42	18 7	16·98
September	1st	4 6½	17·38	18 7	16·98
	2nd	4 6¾	17·22	18 7	16·98
October	1st	4 6¾	17·22	18 —	16·58
	2nd	4 7⅛	17·03	18 4	16·81
November	1st	4 6¾	17·18	18 4	16·81
	2nd	4 6¼	17·38	18 4	16·81
December	1st	4 5¾	17·54	18 4	16·81
	2nd	4 6	17·46	18 11	17·22
1878					
Fortnight					
January	1st	4 5⅞	17·50	18 6	16·93
	2nd	4 5⅝	17·58	18 6	16·93
February	1st	4 5⅞	17·50	18 12	17·27
	2nd	4 6⅛	17·18	18 12	17·27
March	1st	4 6⅛	17·38	18 12	17·27
	2nd	4 6⅛	17·26	18 12½	17·30
April	1st	4 6	17·46	18 11½	17·24
	2nd	4 6	17·46	18 12½	17·30
May	1st	4 5⅞	17·63	18 12¾	17·31
	2nd	4 5½	17·71	18 11¾	17·25
June	1st	4 5$\frac{7}{16}$	17·64	18 11½	17·25
	2nd	4 4⅞	17·88	18 12	17·27
July	1st	4 4⅝	17·92	18 12½	17·30
	2nd	4 4$\frac{11}{16}$	17·90	18 11	17·22
August	1st	4 4⅝	17·92	18 15	17·45
	2nd	4 4⅜	18·09	18 14½	17·42
September	1st	4 4	18·13	19 —	17·50
	2nd	4 3½	18·31	18 14½	17·39
October	1st	4 3¼	18·40	19 3	17·68
	2nd	4 1$\frac{5}{16}$	19·03	19 10	18·08
November	1st	4 2⅛	18·70	19 6½	17·88
	2nd	4 2⅜	18·63	19 5	17·79
December	1st	4 2⅛	18·81	19 9	18·02
	2nd	4 1½	19·05	19 14	18·31
1879					
Fortnight				Nom.	
January	1st	4 1⅜	19	19 14½	18·34
	2nd	4 2⅛	18·63	19 1½	17·59
February	1st	4 1⅞	19	19 9	18·02
	2nd	4 1⅝	19	19 6	17·85
March	1st	4 1⅝	19	19 12¾	18·24
	2nd	4 2⅛	18·81	19 12¾	18·24
April	1st	4 1⅜	19·05	19 9½	18·05
	2nd	4 2⅛	18·81	19 10	18·08
May	1st	4 2$\frac{1}{16}$	18·84	19 11	18·14
	2nd	4 3¼	18·40	19 5	17·79
June	1st	4 4½	18·05	19 —	17·50
	2nd	4 3⅝	18·27	19 2	17·62
July	1st	4 3⅜	18·22	19 3	17·68
	2nd	4 3⅛	18·36	19 4	17·73
August	1st	4 3⅛	18·18	19 6	17·85
	2nd	4 3⅜	18·31	19 6	17·85
September	1st	4 3⅜	18·27	19 6	17·85
	2nd	4 3⅜	18·27	19 6	17·85
October	1st	4 3$\frac{2}{16}$	18·29	19 6	17·85
	2nd	4 4½	17·96	19 6	17·85
November	1st	4 5½	17·63	19 6	17·85
	2nd	4 5	17·80	19 6	17·85
December	1st	4 4¼	17·88	19 6	17·85
	2nd	4 4⅛	18	19 6	17·85

GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA, at or about the end of each fortnight

December 1911—continued

	In London		In India	
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1880	*s. d.*		₹ *a.*	
FORTNIGHT				
January 1st	4 $4\frac{5}{16}$	18·02		
January 2nd	4 $4\frac{9}{16}$	17·94		
February 1st	4 $4\frac{3}{8}$	18·		
February 2nd	4 4	18·13		
March 1st	4 $3\frac{7}{8}$	18·17		
March 2nd	4 $4\frac{1}{16}$	18·11		
April 1st	4 $4\frac{1}{8}$	18·09		
April 2nd	4 $4\frac{1}{8}$	18·09		
May 1st	4 $3\frac{3}{16}$	18·06		
May 2nd	4 $4\frac{1}{16}$	18·11		
June 1st	4 $4\frac{5}{16}$	18·02		
June 2nd	4 $4\frac{7}{8}$	17·83		
July 1st	4 $4\frac{9}{16}$	17·94		
July 2nd	4 $4\frac{13}{16}$	17·85		
August 1st	4 $4\frac{5}{8}$	17·91		
August 2nd	4 $4\frac{1}{2}$	17·96		
September 1st	4 $4\frac{1}{2}$	17·96		
September 2nd	4 $4\frac{1}{8}$	18·09		
October 1st	4 $4\frac{7}{16}$	17·98		
October 2nd	4 $3\frac{7}{8}$	18·17		
November 1st	4 $3\frac{13}{16}$	18·20		
November 2nd	4 $3\frac{11}{16}$	18·24		
December 1st	4 $3\frac{7}{8}$	18·17		
December 2nd	4 $3\frac{3}{4}$	18·22	19 6	17·85
1881				
FORTNIGHT				
January 1st	4 3	18·49		
January 2nd	4 $3\frac{1}{4}$	18·40		
February 1st	4 $3\frac{1}{2}$	18·31		
February 2nd	4 $4\frac{1}{2}$	17·96		
March 1st	4 $4\frac{3}{8}$	18·		
March 2nd	4 4	18·13		
April 1st	4 4	18·13		
April 2nd	4 4	18·13		
May 1st	4 $3\frac{3}{4}$	18·22		
May 2nd	4 $3\frac{5}{8}$	18·26		
June 1st	4 $3\frac{3}{8}$	18·31		
June 2nd	4 $3\frac{1}{4}$	18·40		
July 1st	4 3	18·49		
July 2nd	4 $3\frac{3}{8}$	18·35		
August 1st	4 $3\frac{1}{2}$	18·31		
August 2nd	4 $3\frac{3}{4}$	18·22		
September 1st	4 $3\frac{5}{8}$	18·26		
September 2nd	4 $3\frac{11}{16}$	18·24		
October 1st	4 $3\frac{1}{16}$	18·47		
October 2nd	4 $3\frac{7}{8}$	18·18		
November 1st	4 $3\frac{15}{16}$	18·16		
November 2nd	4 $3\frac{7}{8}$	18·18		
December 1st	4 4	18·13		
December 2nd	4 $3\frac{7}{8}$	18·18		
1882			19 8 (Nom.)	17·96
FORTNIGHT				
January 1st	4 4	18·13		
January 2nd	4 4	18·13		
February 1st	4 $4\frac{1}{16}$	18·11		
February 2nd	4 4	18·13		
March 1st	4 $3\frac{15}{16}$	18·16		
March 2nd	4 4	18·13		
April 1st	4 $4\frac{1}{8}$	18·09		
April 2nd	4 $4\frac{1}{8}$	18·09		
			Nom.	
May 1st	4 $4\frac{1}{4}$	18·05	19 $5\frac{2}{8}$	17·83
May 2nd	4 $4\frac{1}{8}$	18·09	19 8	17·96
June 1st	4 $4\frac{1}{4}$	18·05	19 $4\frac{1}{2}$	17·76
June 2nd	4 4	18·13	19 $4\frac{1}{2}$	17·76
July 1st	4 $3\frac{5}{8}$	18·26		
July 2nd	4 4	18·13		
August 1st	4 $3\frac{7}{8}$	18·18		
August 2nd	4 $4\frac{1}{16}$	18·11		
September 1st	4 $4\frac{1}{16}$	18·11	19 5	
September 2nd	4 $3\frac{13}{16}$	18·20	(Nom.)	17·79
October 1st	4 $3\frac{11}{16}$	18·24		
October 2nd	4 $3\frac{5}{8}$	18·63		
November 1st	4 $3\frac{3}{4}$	18·22		
November 2nd	4 $3\frac{1}{4}$	18·40		
December 1st	4 $3\frac{3}{4}$	18·58		
December 2nd	4 $3\frac{5}{8}$	18·72		

	In London		In India	
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1883	*s. d.*		₹ *a.*	
FORTNIGHT				
January 1st	4 $2\frac{1}{4}$	18·76	19 5	17·79
January 2nd	4 $2\frac{3}{8}$	18·75	19 5	17·79
February 1st	4 $2\frac{1}{2}$	18·49	19 15	18·36
February 2nd	4 $2\frac{9}{16}$	18·56	19 15	18·36
March 1st	4 $2\frac{3}{4}$	18·58		
March 2nd	4 $2\frac{7}{8}$	18·53		
April 1st	4 $2\frac{9}{16}$	18·65		
April 2nd	4 $2\frac{1}{2}$	18·49		
May 1st	4 $2\frac{3}{8}$	18·82		
May 2nd	4 $2\frac{3}{8}$	18·82		
June 1st	4 $2\frac{3}{8}$	18·82		
June 2nd	4 $2\frac{5}{16}$	18·69		
July 1st	4 $2\frac{7}{16}$	18·69		
July 2nd	4 $2\frac{7}{16}$	18·69		
August 1st	4 $2\frac{7}{16}$	18·69		
August 2nd	4 $2\frac{5}{8}$	18·63		
September 1st	4 $2\frac{5}{8}$	18·63		
September 2nd	4 $2\frac{11}{16}$	18·59		
October 1st	4 $2\frac{15}{16}$	18·59		
October 2nd	4 $2\frac{7}{8}$	18·53		
November 1st	4 $2\frac{9}{16}$	18·56		
November 2nd	4 $2\frac{9}{16}$	18·65		
December 1st	4 $2\frac{15}{16}$	18·59		
December 2nd	4 $2\frac{15}{16}$	18·59		
1884			20 2	18·54
January 1st	4 $2\frac{3}{4}$	18·58		
January 2nd	4 $2\frac{7}{8}$	18·53		
February 1st	4 3	18·49		
February 2nd	4 $3\frac{5}{16}$	18·38		
March 1st	4 $3\frac{1}{16}$	18·47		
March 2nd	4 $2\frac{3}{4}$	18·58		
April 1st	4 $2\frac{9}{16}$	18·65		
April 2nd	4 3	18·49		
May 1st	4 $2\frac{13}{16}$	18·56		
May 2nd	4 $2\frac{13}{16}$	18·56		
June 1st	4 $2\frac{7}{8}$	18·53		
June 2nd	4 $2\frac{5}{8}$	18·63		
July 1st	4 $2\frac{3}{4}$	18·58		
July 2nd	4 $2\frac{3}{4}$	18·58		
August 1st	4 $2\frac{3}{4}$	18·58		
August 2nd	4 $2\frac{3}{4}$	18·58		
September 1st	4 $2\frac{11}{16}$	18·6		
September 2nd	4 $2\frac{13}{16}$	18·56		
October 1st	4 $2\frac{13}{16}$	18·56		
October 2nd	4 $2\frac{5}{8}$	18·63		
November 1st	4 $1\frac{15}{16}$	18·88		
November 2nd	4 $1\frac{7}{8}$	18·9		
December 1st	4 $1\frac{1}{2}$	19·05		
December 2nd	4 $1\frac{1}{2}$	19·05		
1885				
FORTNIGHT				
January 1st	4 $1\frac{13}{16}$	18·93	20 2	18·54
January 2nd	4 $1\frac{3}{8}$	19·1	20 1	18·48
February 1st	4 $1\frac{3}{8}$	19·17	20 4	18·65
February 2nd	4 $1\frac{3}{8}$	19·19	20 5	18·71
March 1st	4 1	19·24	No information	
March 2nd	4 1	19·24	20 10	19
April 1st	4 $0\frac{7}{8}$	19·29	20 10	19
April 2nd	4 $1\frac{1}{2}$	19·05	20 10	19
May 1st	4 $1\frac{1}{2}$	19·05	20 5	18·71
May 2nd	4 $1\frac{3}{16}$	19·17	20 6	18·77
June 1st	4 $1\frac{3}{16}$	19·17	20 6	18·77
June 2nd	4 $1\frac{3}{16}$	19·17	20 8	18·89
July 1st	4 $1\frac{1}{4}$	19·15	20 8	18·89
July 2nd	4 $1\frac{3}{16}$	19·17	20 8	18·89
August 1st	4 $1\frac{1}{16}$	19·22	20 $8\frac{1}{2}$	18·91
August 2nd	4 $0\frac{1}{2}$	19·44	20 10	19
September 1st	3 $11\frac{3}{16}$	19·72	20 12	19·12
September 2nd	3 $11\frac{1}{2}$	19·85	20 $13\frac{1}{2}$	19·3
October 1st	3 $11\frac{1}{2}$	19·85	21 $1\frac{1}{2}$	19·43
October 2nd	3 11	20·06	21 1	19·4
November 1st	3 $11\frac{1}{2}$	19·85	21 1	19·4
November 2nd	3 $11\frac{7}{16}$	19·88	21 $3\frac{1}{2}$	19·55
December 1st	3 $11\frac{7}{16}$	19·96	21 $3\frac{1}{2}$	19·55
December 2nd	3 $10\frac{7}{8}$	20·12	21 6	19·69

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PRICES

No. 2—*continued*

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON; PRICE of BAR from January 1862 to

	In London		In India			In London		In India	
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 99½ touch [one tola of gold containing 179·1 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine] (a)	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
1886	s. d.		R a.		1888	s. d.		R a.	
Fortnight					Fortnight				
January 1st	3 10½	20·28	21 7	19·75	January 1st	3 8$\frac{6}{16}$	21·28	22 9½	20·71
January 2nd	3 10$\frac{7}{8}$	20·12	21 6	19·69	January 2nd	3 8$\frac{9}{16}$	21·34	22 12	20·85
February 1st	3 10$\frac{5}{8}$	20·22	21 6	19·69	February 1st	3 7$\frac{14}{16}$	21·46	22 11½	20·82
February 2nd	3 10$\frac{7}{8}$	20·12	21 11	19·98	February 2nd	3 7$\frac{15}{16}$	21·52	22 13½	20·94
March 1st	3 10$\frac{3}{4}$	20·17	21 11	19·98	March 1st	3 7$\frac{1}{8}$	21·87	22 12½	20·88
March 2nd	3 10$\frac{14}{16}$	20·19	21 10	19·92	March 2nd	3 7	21·93	23 3	21·26
April 1st	3 10$\frac{14}{16}$	20·19	21 8½	19·84	April 1st	3 6$\frac{8}{8}$	22·12	23 5	21·37
April 2nd	3 10$\frac{1}{4}$	20·39	21 8½	19·84	April 2nd	3 6$\frac{14}{16}$	22·09	23 9½	21·62
May 1st	3 9$\frac{7}{8}$	20·56	21 8½	19·84	May 1st	3 6	22·45	23 14	21·88
May 2nd	3 9½	20·73	21 8½	19·84	May 2nd	3 5$\frac{13}{16}$	22·55	23 15	21·94
June 1st	3 9	20·95	21 8½	19·84	June 1st	3 6$\frac{1}{8}$	22·42	23 10	21·65
June 2nd	3 8$\frac{11}{16}$	21·10	21 8½	19·84	June 2nd	3 6$\frac{1}{4}$	22·32	23 9	21·59
July 1st	3 8$\frac{7}{16}$	21·22	No information		July 1st	3 6$\frac{1}{4}$	22·32	23 10½	21·68
July 2nd	3 7$\frac{1}{8}$	21·86	22 11	20·90	July 2nd	3 6$\frac{3}{8}$	22·39	23 12½	21·8
August 1st	3 6$\frac{3}{4}$	22·19	23 3	21·26	August 1st	3 6	22·45	23 13	21·83
August 2nd	3 7$\frac{1}{2}$	21·69	23 5	21·48	August 2nd	3 6$\frac{1}{16}$	22·42	23 13	21·83
September 1st	3 9	20·95	No information		September 1st	3 6$\frac{3}{4}$	22·37	23 11	21·71
September 2nd	3 8$\frac{1}{2}$	21·20	Ditto		September 2nd	3 7$\frac{1}{2}$	21·8	23 8	21·54
October 1st	3 8$\frac{1}{2}$	21·20	22 10	29·84	October 1st	3 6$\frac{7}{8}$	22·99	23 5½	21·41
October 2nd	3 9$\frac{7}{8}$	20·56	22 11½	29·93	October 2nd	3 7	21·93	23 6	21·44
November 1st	3 10$\frac{5}{8}$	20·22	21 2	19·46	November 1st	3 7	21·93	23 5	21·37
November 2nd	3 10½	20·28	21 2	19·46	November 2nd	3 6$\frac{7}{8}$	22·99	23 4½	21·33
December 1st	3 10$\frac{1}{4}$	20·39	21 11	19·98	December 1st	3 6$\frac{9}{16}$	22·15	23 7½	21·51
December 2nd	3 10	20·50	21 12½	20·07	December 2nd	3 6$\frac{8}{8}$	22·12	23 7½	21·51
1887					1889				
Fortnight					Fortnight				
January 1st	3 11	20·06	No information		January 1st	3 6$\frac{8}{8}$	22·12	23 8	21·54
January 2nd	3 11	20·06	21 12½	20·07	January 2nd	3 6$\frac{9}{16}$	22·15	23 8½	21·57
February 1st	3 10$\frac{14}{16}$	20·19	21 12½	20·07	February 1st	3 6$\frac{9}{16}$	22·15	23 8	21·54
February 2nd	3 10$\frac{7}{16}$	20·31	No information		February 2nd	3 6$\frac{8}{8}$	22·12	23 8	21·54
March 1st	3 9$\frac{3}{4}$	20·61	21 13	20·10	March 1st	3 6$\frac{4}{8}$	22·19	23 8	21·54
March 2nd	3 8$\frac{5}{16}$	21·28	No information		March 2nd	3 6$\frac{8}{8}$	22·23	23 10	21·65
April 1st	3 8$\frac{8}{8}$	21·13	22 4	20·50	April 1st	3 6$\frac{8}{8}$	22·39	23 12½	21·80
April 2nd	3 7$\frac{3}{4}$	21·55	22 10	20·84	April 2nd	3 6$\frac{14}{16}$	22·42	23 13	21·83
May 1st	3 7$\frac{8}{8}$	21·62	No information		May 1st	3 6$\frac{4}{8}$	22·32	23 12½	21·78
May 2nd	3 7$\frac{14}{16}$	21·59	Ditto		May 2nd	3 6	22·45	23 12	21·78
June 1st	3 8	21·43	22 12½	20·99	June 1st	3 6	22·45	23 13	21·83
June 2nd	3 8$\frac{1}{16}$	21·40	22 13	21·02	June 2nd	3 6	22·45	23 12¾	21·81
July 1st	3 8$\frac{2}{16}$	21·40	22 12	20·96	July 1st	3 6$\frac{4}{8}$	22·39	23 12¾	21·81
July 2nd	3 8$\frac{5}{16}$	21·28	22 10½	20·87	July 2nd	3 6$\frac{5}{16}$	22·28	23 13	21·83
August 1st	3 8$\frac{3}{8}$	21·25	22 10½	20·87	August 1st	3 6$\frac{5}{16}$	22·28	23 12½	21·80
August 2nd	3 8$\frac{13}{16}$	21·04	22 —	20·67	August 2nd	3 6$\frac{4}{8}$	22·19	23 12	21·77
September 1st	3 8$\frac{8}{8}$	21·13	22 10	20·84	September 1st	3 6$\frac{6}{16}$	22·16	23 10	21·65
September 2nd	3 8$\frac{1}{16}$	21·40	22 9¾	20·83	September 2nd	3 6$\frac{4}{8}$	22·11	23 9	21·59
October 1st	3 8	21·43	22 12	20·96	October 1st	3 7	21·93	23 7	21·49
October 2nd	3 7$\frac{15}{16}$	21·46	22 12½	20·99	October 2nd	3 7$\frac{1}{16}$	21·64	23 6½	21·46
November 1st	3 7$\frac{14}{16}$	21·59	22 12½	20·99	November 1st	3 7$\frac{14}{16}$	21·57	23 —	21·08
November 2nd	3 7$\frac{7}{8}$	21·49	No information		November 2nd	3 8$\frac{2}{16}$	21·34	23 —	21·08
December 1st	3 8$\frac{1}{2}$	21·19	Ditto		December 1st	3 8	21·43	22 13	20·91
December 2nd	3 8$\frac{9}{16}$	21·16	22 9	20·74	December 2nd	3 8	21·43	22 13½	20·94

(a) From January 1888 the figures represent the price of bar gold of 100 touch at or about the close of each fortnight, as given in th "Current Quotations," published by the Chamber of Commerce, Bombay. Previously the touch was 99½

GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA, at or about the end of each fortnight December 1911—continued

		In London		In India	
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
		s. d.		*₹ a.*	
1890					
FORTNIGHT					
January	1st	3 8 3/8	21·13	22 7 1/4	20·69
	2nd	3 8 3/8	21·13	22 10	20·74
February	1st	3 7 1/16	21·57	22 14	20·97
	2nd	3 8	21·43	22 10	20·74
March	1st	3 7 5/16	21·49	23 —	21·08
	2nd	3 7 5/16	21·49	23 1	21·13
April	1st	3 9	20·95	22 14	20·97
	2nd	3 10 9/16	20·25	22 8	20·62
May	1st	3 11 3/8	19·91	22 —	20·16
	2nd	3 10 9/16	20·25	22 —	20·16
June	1st	3 11 3/8	19·75	21 9	19·77
	2nd	3 11 3/8	19·75	21 2	19·36
July	1st	4 2	18·86	21 2	19·36
	2nd	4 2 9/16	18·65	20 —	18·33
August	1st	4 3 3/8	18·36	19 5	17·7
	2nd	4 6 1/2	17·30	18 10	17·07
September	1st	4 5 3/4	17·68	18 15 1/2	17·39
	2nd	4 2	18·86	19 14	18·21
October	1st	4 1 1/2	19·05	20 4	18·56
	2nd	4 0 1/2	19·44	21 2	19·36
November	1st	3 11 3/8	19·91	21 6	19·59
	2nd	4 0 3/4	19·34	21 2	19·36
December	1st	4 1	19·24	21 8	19·71
	2nd	4 —	19·65	21 4	19·48
1891					
FORTNIGHT					
January	1st	4 0 1/2	19·44	20 3	19·08
	2nd	3 10 1/2	20·12	21 7	19·66
February	1st	3 10	20·50	21 15	20·11
	2nd	3 8 3/4	21·20	22 8	20·62
March	1st	3 9 5/16	20·81	22 4	20·39
	2nd	3 8 1/8	21·13	22 6	20·51
April	1st	3 8 5/16	21·16	22 6 1/2	20·54
	2nd	3 8 3/8	21·25	22 12 1/4	20·89
May	1st	3 8 1/2	21·20	22 13	20·91
	2nd	3 8 1/4	21·31	22 14 1/2	20·97
June	1st	3 8 5/16	21·16	22 13	20·91
	2nd	3 9 3/4	20·61	22 2	20·27
July	1st	3 10 1/4	20·39	22 8	20·62
	2nd	3 10	20·50	22 9	20·68
August	1st	3 9 1/2	20·73	22 4 1/2	20·54
	2nd	3 9 1/16	20·92	22 4	20·39
September	1st	3 8 7/8	21·01	22 5 1/2	20·48
	2nd	3 8 7/8	21·01	22 9	20·68
October	1st	3 8 3/4	21·07	22 9	20·68
	2nd	3 8 1/4	21·37	22 10 1/2	20·77
November	1st	3 7 7/8	21·62	22 13	20·91
	2nd	3 7 9/16	21·64	23 —	21·08
December	1st	3 8	21·43	22 15 1/4	21·05
	2nd	3 7 3/4	21·55	23 —	21·08
1892					
FORTNIGHT					
January	1st	3 6 7/8	21·99	23 3	21·26
	2nd	3 6	22·45	23 12	21·77
February	1st	3 5 7/8	22·93	24 5	22·29
	2nd	3 5 7/16	22·76	23 13	21·83
March	1st	3 5 5/16	22·83	23 15	21·94
	2nd	3 4 7/16	23·32	24 7 1/2	22·43
April	1st	3 3 7/16	23·91	25 2	23·03
	2nd	3 3 3/8	23·72	25 2	23·03
May	1st	3 4 1/4	23·43	25 —	22·92
	2nd	3 4 1/16	23·54	26 5	24·12
June	1st	3 4 3/16	23·14	24 6	22·34
	2nd	3 4 1/16	23·54	24 11	22·63
July	1st	3 3 1/4	23·72	25 2	23·03
	2nd	3 3 1/4	23·87	25 6 1/4	23·29
August	1st	3 1 7/8	24·9	25 14 1/2	23·75
	2nd	3 2 1/4	24·65	Nom. 26 4	24·06
September	1st	3 2 3/8	24·73	25 15 1/2	23·8
	2nd	3 2 1/4	24·73	26 0 3/4	23·88
October	1st	3 3 1/4	24·03	25 6	23·26
	2nd	3 3 5/16	24·13	25 6	23·26
November	1st	3 2 7/8	24·26	25 10	23·49
	2nd	3 2 7/8	24·26	25 11	23·55
December	1st	3 2 1/4	24·65	26 1	23·89
	2nd	3 2 5/16	24·61	26 8	24·29

		In London		In India		
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{23}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold [the rupee or tola containing 165 grains fine]
		s. d.		*₹ a.*	*₹ a.*	
1893						
FORTNIGHT						
January	1st	3 2 1/4	24·65	26 2		23·95
	2nd	3 2 7/16	24·53	26 —		23·83
February	1st	3 2 5/16	24·61	26 —		23·83
	2nd	3 2 3/8	24·57	26 2		23·95
March	1st	3 2 3/16	24·69	26 4		24·06
	2nd	3 2 1/8	24·73	26 7		24·23
April	1st	3 2	24·82	26 4		24·06
	2nd	3 2 5/16	24·61	26 —		23·83
May	1st	3 2 1/8	24·73	26 1		23·89
	2nd	3 1 11/16	25·02	26 4		24·06
June	1st	3 2 1/8	24·49	25 13		23·66
	2nd	2 6 1/2	30·92	Nom.	105 12*	...
July	1st	2 9 5/8	28·04	Nom.	101 8	...
	2nd	2 8 1/2	29·02	Nom.	102 —	...
August	1st	2 9 1/2	28·15	25 8	98 —	25·91
	2nd	2 10 1/2	27·33	25 11	98 —	26·1
September	1st	2 10 1/2	27·63	25 10	94 —	27·14
	2nd	2 10 1/2	27·63	25 8	94 6	26·91
October	1st	2 9 3/8	28·04	25 7	91 12	27·61
	2nd	2 7 1/2	29·94	25 6	86 6	29·26
November	1st	2 8 1/16	29·41	25 3	87 12	28·58
	2nd	2 8	29·47	25 4	90 —	27·94
December	1st	2 8	29·47	25 7	95 —	26·66
	2nd	2 7 3/4	29·70	25 6	89 8	28·23
1894						
FORTNIGHT						
January	1st	2 7 3/4	29·70	25 12	89 8	28·65
	2nd	2 6 13/16	30·60	26 4	87 12	29·79
February	1st	2 5 3/4	32·10	27 12	88 —	31·4
	2nd	2 3 5/8	34·14	28 2	85 12	32·66
March	1st	2 3 1/8	34·76	27 8	80 15	33·84
	2nd	2 3 1/4	33·98	27 9	80 8	34·1
April	1st	2 5	32·52	28 —	84 5	33·07
	2nd	2 5 1/16	32·31	28 11	88 13	32·17
May	1st	2 4 5/8	32·94	29 7 1/2	92 2	31·85
	2nd	2 4 1/4	33·38	29 3	89 —	32·66
June	1st	2 4 5/8	32·94	29 6	92 6	31·67
	2nd	2 4 3/8	32·8	30 8	92 2	32·97
July	1st	2 4 7/16	33·16	29 15	90 8	32·94
	2nd	2 4 1/16	32·73	29 12	91 4	32·47
August	1st	2 4 1/16	32·59	29 9	90 11	32·42
	2nd	2 3 15/16	31·11	27 10	89 5	30·8
September	1st	2 5 3/4	31·70	28 8	88 7	32·09
	2nd	2 5 3/16	32·31	28 12	89 3	32·1
October	1st	2 5 1/16	32·45	28 10 1/2	88 15	32·09
	2nd	2 5 5/16	32·31	28 9 1/2	89 —	31·99
November	1st	2 4 15/16	32·59	28 10	89 4	31·94
	2nd	2 4 9/16	33·02	28 13	88 8	32·42
December	1st	2 3 13/16	33·91	29 4 1/2	88 1	33·11
	2nd	2 3 1/2	34·61	29 9	86 11	33·96
1895						
FORTNIGHT						
January	1st	2 3 5/16	34·69	29 15	87 14	33·96
	2nd	2 3 7/16	34·37	30 5	87 14	34·35
February	1st	2 3 5/16	34·53	29 10	88 7	33 36
	2nd	2 3 1/16	34·21	29 8	88 5	33·26
March	1st	2 4 1/16	33·60	29 5	88 —	33·18
	2nd	2 6	31·43	29 3	90 —	32·29
April	1st	2 6 3/4	31·05	28 10	91 9	31·14
	2nd	2 6 1/2	31·17	28 11 1/2	94 5	30·32
May	1st	2 6 3/4	30·67	28 14	94 10	30·39
	2nd	2 6 5/8	30·79	28 11 1/2	94 6	30·30
June	1st	2 6 1/2	30·92	28 12 1/2	94 8	30·33
	2nd	2 6 7/16	30·98	29 2	93 10	30·98
July	1st	2 6 9/16	30·85	29 0 1/2	93 13	30·32
	2nd	2 6 1/2	31·17	28 14 1/4	93 13	30·67
August	1st	2 6 5/8	31·05	28 11 1/2	93 13	30·49
	2nd	2 6 1/2	30·92	28 11	93 10	30·51
September	1st	2 6 1/2	30·92	28 13 1/2	90 13	31·63
	2nd	2 6 5/8	30·79	28 6 1/2	92 —	30·75
October	1st	2 7 1/8	30·3	27 15	92 2	30·20
	2nd	2 7	30·42	27 12 1/2	91 7	30·26
November	1st	2 6 3/4	30·67	27 15 1/4	91 7	30·44
	2nd	2 6 11/16	30·73	27 14 1/2	90 15	30·56
December	1st	2 6 1/16	31·24	27 11 1/2	88 13	31·08
	2nd	2 6 9/16	30·85	27 6	88 13	30·69

* On the 26th June 1893 the mints were closed to the coinage of silver for the public and from that date the relative value of gold and silver in India ceased to be derivable from the rupee price of gold

PRICES

No. 2—*continued*

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON; PRICE of BAR from January 1862 to

	In London		In India		
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{232}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
	s. d.		*R a.*	*R a.*	
1896					
Fortnight					
January 1st	2 $6\frac{1}{16}$	30·54	27 $3\frac{1}{2}$	89 —	30·45
January 2nd	2 $6\frac{3}{4}$	30·67	27 $7\frac{1}{2}$	89 10	30·51
February 1st	2 $6\frac{7}{8}$	30·54	26 15	88 15	30·16
February 2nd	2 $7\frac{3}{16}$	30·24	26 $5\frac{1}{2}$	88 5	29·70
March 1st	2 $7\frac{3}{8}$	30·06	26 6	87 12	29·93
March 2nd	2 $7\frac{5}{16}$	30·12	26 10	87 6	30·34
April 1st	2 $6\frac{7}{8}$	30·54	27 1	89 5	30·17
April 2nd	2 $7\frac{1}{16}$	30·36	27 $4\frac{1}{2}$	89 5	30·49
May 1st	2 $7\frac{1}{8}$	30·3	27 $13\frac{1}{2}$	90 9	30·62
May 2nd	2 $7\frac{3}{16}$	30·24	27 10	91 1	30·21
June 1st	2 $7\frac{7}{16}$	30	27 $0\frac{1}{2}$	90 14	29·62
June 2nd	2 $7\frac{1}{2}$	29·93	26 14	90 —	29·74
July 1st	2 $7\frac{3}{8}$	30·06	27 $0\frac{1}{2}$	90 13	29·64
July 2nd	2 $7\frac{3}{8}$	30·06	26 15	91 7	29·34
August 1st	2 7	30·42	27 —	90 8	29·71
August 2nd	2 $6\frac{11}{16}$	30·73	27 $2\frac{1}{2}$	88 13	30·45
September 1st	2 6	31·43	27 1	87 4	30·88
September 2nd	2 $6\frac{5}{16}$	31·11	27 2	86 14	31·09
October 1st	2 $5\frac{7}{8}$	31·56	26 13	84 5	31·67
October 2 d	2 6	31·43	26 2	82 14	31·39
November 1st	2 $5\frac{7}{8}$	31·56	24 14	79 12	31·06
November 2nd	2 $5\frac{7}{8}$	31·56	25 $8\frac{1}{2}$	80 8	31·58
December 1st	2 6	31·43	25 7	80 6	31·52
December 2nd	2 $5\frac{13}{16}$	31·63	25 2	79 1	31·65
1897					
Fortnight					
January 1st	2 $5\frac{11}{16}$	31·76	25 4	78 15	31·85
January 2nd	2 $5\frac{11}{16}$	31·76	25 6	79 12	31·68
February 1st	2 $5\frac{3}{4}$	31·70	25 6	80 8	31·39
February 2nd	2 $5\frac{11}{16}$	31·76	25 9	80 8	31·62
March 1st	2 $4\frac{5}{8}$	32·66	25 11	80 —	31·98
March 2nd	2 $4\frac{5}{16}$	33·31	25 9	78 1	32·61
April 1st	2 $4\frac{1}{2}$	33·09	25 11	78 1	32·77
April 2nd	2 $4\frac{3}{16}$	33·45	25 $13\frac{1}{2}$	77 2	33·37
May 1st	2 $4\frac{1}{16}$	33·60	25 9	78 1	33·88
May 2nd	2 $3\frac{5}{8}$	34·14	26 10	77 6	34·12
June 1st	2 $3\frac{9}{16}$	34·21	26 3	77 7	33·68
June 2nd	2 $3\frac{9}{16}$	34·21	26 $1\frac{1}{2}$	76 5	34·05
July 1st	2 $3\frac{9}{16}$	34·21	25 8	74 5	34·17
July 2nd	2 $2\frac{5}{8}$	35·42	25 7	72 10	34·88
August 1st	2 $1\frac{1}{2}$	36·98	24 14	67 10	36·63
August 2nd	1 $11\frac{3}{4}$	39·78	24 8	64 1	38·08
September 1st	2 $1\frac{3}{4}$	36·62	24 10	67 14	36·13
September 2nd	2 $1\frac{1}{2}$	36·98	24 15	67 2	42·93
October 1st	2 $3\frac{3}{16}$	34·69	24 10	70 4	34·91
October 2nd	2 $3\frac{1}{2}$	34·29	24 10	69 10	35·22
November 1st	2 $2\frac{3}{4}$	35·25	24 10	70 —	35·03
November 2nd	2 $3\frac{1}{2}$	34·29	25 1	74 12	33·39
December 1st	2 $2\frac{5}{16}$	35·01	25 2	72 6	34·57
December 2nd	2 $2\frac{5}{8}$	35·42	24 15	70 8	35·22
1898					
Fortnight					
January 1st	2 $2\frac{3}{4}$	35·25	24 5	69 5	34·93
January 2nd	2 $2\frac{7}{8}$	36·1	24 6	69 5	35·02
February 1st	2 $1\frac{13}{16}$	36·53	24 3	68 3	35·32
February 2nd	2 $1\frac{5}{8}$	36·80	24 $2\frac{1}{2}$	68 2	35·31
March 1st	2 $1\frac{5}{8}$	36·80	24 4	67 6	35·87
March 2nd	2 $1\frac{11}{16}$	36·71	24 8	67 6	36·21
April 1st	2 $1\frac{7}{8}$	36·44	24 5	67 4	36
April 2 d	2 $2\frac{5}{16}$	35·84	24 $7\frac{1}{2}$	66 9	36·61
May 1st	2 $2\frac{1}{2}$	35·92	24 $5\frac{1}{2}$	67 —	36·18
May 2nd	2 $2\frac{7}{8}$	35·09	24 $6\frac{1}{2}$	68 7	35·51
June 1st	2 $2\frac{7}{8}$	35·09	24 6	69 —	35·18
June 2nd	2 $3\frac{5}{16}$	34·53	24 7	70 12	34·39
July 1st	2 $3\frac{5}{16}$	34·53	24 5	69 12	34·71
July 2nd	2 3	34·93	24 $4\frac{1}{2}$	70 4	34·42
August 1st	2 $3\frac{1}{2}$	34·29	24 3	70 8	34·16
August 2nd	2 $3\frac{5}{8}$	34·14	24 3	70 11	34·07
September 1st	2 4	33·68	24 —	71 3	33·57
September 2nd	2 $4\frac{1}{4}$	33·38	24 2	72 2	33·31
October 1st	2 $3\frac{11}{16}$	34·06	24 2	71 1	33·81
October 2nd	2 $4\frac{1}{4}$	33·38	24 $1\frac{1}{2}$	71 12	33·47
November 1st	2 $3\frac{15}{16}$	33·75	24 $1\frac{1}{2}$	71 2	33·73
November 2nd	2 $3\frac{9}{16}$	34·21	24 —	70 6	33·96
December 1st	2 $3\frac{1}{2}$	34·29	23 15	70 4	33·93
December 2nd	2 $3\frac{5}{16}$	34·53	23 $14\frac{1}{2}$	69 10	34·19

	In London		In India		
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{232}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
	s. d.		*R a.*	*R a.*	
1899					
Fortnight					
January 1st	2 $3\frac{1}{2}$	34·29	23 15	68 11	33·87
January 2nd	2 $3\frac{7}{16}$	34·37	23 15	69 5	34·39
February 1st	2 $3\frac{7}{16}$	34·37	24 1	69 11	34·38
February 2nd	2 $3\frac{7}{16}$	34·37	24 2	70 3	34·23
March 1st	2 $3\frac{1}{2}$	34·29	24 —	70 9	33·85
March 2nd	2 $3\frac{7}{16}$	34·37	24 —	70 4	34·02
April 1st	2 $3\frac{7}{16}$	34·37	24 $0\frac{1}{2}$	70 2	34·15
April 2nd	2 $4\frac{1}{4}$	32·80	24 —	72 2	33·13
May 1st	2 $4\frac{1}{4}$	33·53	24 $0\frac{1}{2}$	72 2	33·18
May 2nd	2 $4\frac{1}{16}$	33·60	24 1	72 10	32·99
June 1st	2 $3\frac{13}{16}$	33·91	24	71 5	33·60
June 2nd	2 $3\frac{11}{16}$	34·06	24 1	70 12	33·80
July 1st	2 $3\frac{1}{4}$	34·14	24 $1\frac{1}{2}$	70 6	34·09
July 2nd	2 $3\frac{1}{4}$	33·98	24 $1\frac{1}{2}$	71 1	33·74
August 1st	2 $3\frac{7}{16}$	33·86	24 2	70 11	33·98
August 2nd	2 $3\frac{3}{8}$	34·76	24 —	69 6	34·45
September 1st	2 $3\frac{1}{16}$	34·69	23 15	69 11	34·21
September 2nd	2 3	34·98	23 $14\frac{1}{2}$	68 5	34·82
October 1st	2 $2\frac{13}{16}$	35·25	23 14	67 14	35·03
October 2nd	2 $2\frac{13}{16}$	35·25	23 $14\frac{1}{2}$	67 14	35·07
November 1st	2 $3\frac{1}{16}$	34·85	23 $15\frac{1}{2}$	68 13	34·69
November 2nd	2 $3\frac{3}{16}$	34·45	23 15	68 15	34·58
December 1st	2 $3\frac{3}{16}$	34·45	23 15	68 15	34·58
December 2nd	2 $3\frac{1}{16}$	34·69	24 — *	68 13	34·73
1900					
Fortnight					
January 1st	2 $3\frac{3}{16}$	34·45	24 —	68 8	34·89
January 2nd	2 $3\frac{3}{8}$	33·98	24 2	69 8	34·55
February 1st	2 $3\frac{9}{16}$	34·21	24 —	69 9	34·36
February 2nd	2 $3\frac{1}{2}$	34·29	23 15	69 8	34·30
March 1st	2 $3\frac{5}{8}$	34·14	23 15	69 8	34·30
March 2nd	2 $3\frac{1}{2}$	34·29	24 —	69 14	34·2
April 1st	2 $3\frac{3}{8}$	34·45	24 —	69 13	34·23
April 2nd	2 $3\frac{5}{16}$	34·37	24 $0\frac{1}{2}$	69 14	34·24
May 1st	2 $3\frac{9}{16}$	34·21	24 2	70 10	34·02
May 2nd	2 $3\frac{9}{16}$	34·21	24 1	70 2	34·17
June 1st	2 $3\frac{11}{16}$	34·06	24 —	70 2	34·08
June 2nd	2 $4\frac{1}{4}$	33·38	24 —	71 7	33·45
July 1st	2 $4\frac{5}{16}$	33·31	24 —	72 3	33·11
July 2nd	2 $4\frac{5}{16}$	33·45	24 $0\frac{1}{2}$	71 15	33·23
August 1st	2 $4\frac{1}{16}$	33·60	24 1	72 2	33·22
August 2nd	2 $4\frac{7}{16}$	33·16	24 1	72 6	33·11
September 1st	2 $4\frac{7}{16}$	32·59	24 1	73 9	32·57
September 2nd	2 $5\frac{1}{4}$	32·24	24 1	74 5	32·24
October 1st	2 $5\frac{1}{8}$	32·38	24 1	73 15	32·41
October 2nd	2 $5\frac{15}{16}$	31·63	24 $1\frac{1}{2}$	75 8	31·78
November 1st	2 $5\frac{9}{16}$	31·90	24 $1\frac{1}{2}$	75 8	31·78
November 2nd	2 $5\frac{13}{16}$	31·76	24 $1\frac{1}{2}$	75 2	31·94
December 1st	2 $5\frac{1}{8}$	31·83	24 $0\frac{1}{2}$	74 14	31·96
December 2nd	2 $5\frac{9}{16}$	31·00	24 —	74 6	32·13
1901					
Fortnight					
January 1st	2 $5\frac{3}{8}$	32·36	24 —	74 2	32·5
January 2nd	2 $5\frac{15}{16}$	33·75	24 $0\frac{1}{2}$	71 5	33·56
February 1st	2 $5\frac{15}{16}$	33·75	24 1	71 3	33·66
February 2nd	2 $4\frac{5}{8}$	33·45	24 $0\frac{1}{2}$	71 9	33·44
March 1st	2 $4\frac{1}{16}$	33·60	24 $0\frac{1}{2}$	72 —	33·24
March 2nd	2 $5\frac{5}{16}$	33·75	24 1	70 6	34·05
April 1st	2 $5\frac{3}{8}$	33·76	24 1	70 —	34·23
April 2nd	2 $5\frac{3}{8}$	34·69	24 $0\frac{1}{2}$	70 6	34·01
May 1st	2 $5\frac{3}{8}$	34·45	24 $1\frac{1}{2}$	70 10	33·97
May 2nd	2 $5\frac{7}{16}$	34·37	24 $1\frac{1}{2}$	71 1	33·77
June 1st	2 $5\frac{7}{16}$	34·37	24 3	70 13	34·01
June 2nd	2 $5\frac{3}{8}$	34·61	24 3	70 10	34·1
July 1st	2 $2\frac{7}{8}$	35·09	24 3	69 4	34·78
July 2nd	2 $2\frac{13}{16}$	35·01	24 3	69 3	34·81
August 1st	2 $2\frac{13}{16}$	35·17	24 3	68 12	35·03
August 2nd	2 3	34·93	24 $2\frac{1}{2}$	69 1	34·83
September 1st	2 3	34·93	24 —	68 12	34·99
September 2nd	2 $2\frac{15}{16}$	35·01	24 —	68 5	35·17
October 1st	2 $2\frac{15}{16}$	35·5	24 2	67 12	35·46
October 2nd	2 $2\frac{9}{16}$	35·5	24 2	67 10	35·53
November 1st	2 $2\frac{5}{8}$	36·1	24 2	66 8	36·12
November 2nd	2 $1\frac{7}{8}$	37·16	24 2	65 3	36·85
December 1st	2 $1\frac{15}{16}$	37·07	24 $1\frac{1}{2}$	64 14	36·98
December 2nd	2 $1\frac{13}{16}$	36·71	24 $1\frac{1}{2}$	65 10	36·56

GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA, at or about the end of each fortnight December 1911—continued

	In London		In India		
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{339}{340}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
	s. d.		*R a.*	*R a.*	
1902					
FORTNIGHT					
January 1st	2 1⅝	36·80	24 0½	65 2	36·75
January 2nd	2 1½	36·98	24 —	65 —	36·77
February 1st	2 1½	36·98	24 1	65 —	36·86
February 2nd	2 1¾	37·16	24 1½	64 5	37·32
March 1st	2 $0\frac{13}{16}$	38·01	24 1½	63 8	37·78
March 2nd	2 $0\frac{13}{16}$	38·01	24 1½	63 11	37·67
April 1st	2 0½	38·49	24 2	63 —	38·13
April 2nd	1 11½	40·13	24 2½	60 4	39·93
May 1st	1 $11\frac{15}{16}$	39·91	24 2½	61 —	39·44
May 2nd	1 $11\frac{13}{16}$	39·60	24 3	60 15	39·53
June 1st	2 0	39·29	24 2½	61 11	39
June 2nd	2 0¼	38·89	24 2½	62 —	38·80
July 1st	2 $0\frac{7}{16}$	38·58	24 2	62 9	38·4
July 2nd	2 $0\frac{7}{16}$	38·58	24 2	62 14	38·21
August 1st	2 $0\frac{3}{16}$	38·98	24 2	62 —	38·75
August 2nd	2 $0\frac{3}{16}$	38·98	24 2	61 12	38·91
September 1st	1 11¾	38·65	24 1½	60 14	39·41
September 2nd	1 $11\frac{11}{16}$	39·81	24 1½	60 3	39·86
October 1st	1 11¾	40·34	24 1½	59 7	40·36
October 2nd	1 11¼	40·56	24 1½	59 16	40·24
November 1st	1 10¾	41·45	24 1½	57 14	41·46
November 2nd	1 $9\frac{15}{16}$	44·25	24 1	54 12	43·77
December 1st	1 10¼	42·38	24 0½	56 —	42·73
December 2nd	1 $10\frac{3}{16}$	42·59	24 0½	56 10	42·26
1903					
FORTNIGHT					
January 1st	1 10	42·36	24 0½	56 9	42·31
January 2nd	1 9⅞	43·11	24 0½	55 11	42·97
February 1st	1 10¼	42·38	24 0½	57 7	41·66
February 2nd	1 10⅛	42·62	24 0½	56 13	42·12
March 1st	1 10⅝	41·68	24 1½	57 14	41·46
March 2nd	1 10¼	41·45	24 2½	58 3	41·34
April 1st	1 $11\frac{1}{16}$	40·88	24 1½	58 14	40·75
April 2nd	2 0⅛	38·29	24 2½	63 2	38·11
May 1st	2 1¼	37·53	24 3	64 3	37·53
May 2nd	2 0½	38·49	24 3¼	63 2	38·18
June 1st	2 0¼	38·89	24 2	61 1	39·34
June 2nd	2 0¼	38·89	24 2½	61 13	38·92
July 1st	2 0¾	38·1	24 2½	63 3	38·07
July 2nd	2 $1\frac{5}{16}$	37·25	24 2¼	64 9	37·23
August 1st	2 1½	36·98	24 2	65 15	36·43
August 2nd	2 2¾	35·25	24 2¼	67 6	35·68
September 1st	2 2⅝	35·75	24 1	67 2	35·69
September 2nd	2 3⅛	34·14	24 1½	69 3	34·68
October 1st	2 4⅛	33·53	24 1½	72 2	33·26
October 2nd	2 4	33·68	24 1½	70 4	34·15
November 1st	2 3⅛	34·76	24 1½	68 9	34·99
November 2nd	2 2¼	35·92	24 1½	68 2	35·27
December 1st	2 $1\frac{13}{16}$	36·53	24 1¼	64 12	37·03
December 2nd	2 $1\frac{15}{16}$	36·36	24 1	64 14	36·86

	In London		In India		
	Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold = £3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{339}{340}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
	s. d.		*R a.*	*R a.*	
1904					
FORTNIGHT					
January 1st	2 $3\frac{3}{16}$	34·53	24 1	69 12	34·35
January 2nd	2 1¾	36·62	24 1	65 15	36·34
February 1st	2 3¼	34·61	24 1	67 14	35·3
February 2nd	2 2⅞	35·09	24 1¼	68 7	34·66
March 1st	2 2⅛	36·1	24 2	67 6	36·75
March 2nd	2 1½	36·98	24 1½	65 6	36·69
April 1st	2 $0\frac{7}{16}$	38·58	24 1¼	64 5	37·49
April 2nd	2 $1\frac{3}{16}$	37·44	24 1½	65 11	36·53
May 1st	2 1¾	36·62	24 1¾	64 12	37·08
May 2nd	2 1⅝	37·16	24 1¾	65 2	36·87
June 1st	2 $1\frac{7}{16}$	37·07	24 2	65 —	36·96
June 2nd	2 2⅛	36·1	24 1¾	66 3	36·27
July 1st	2 $2\frac{9}{16}$	35·5	24 1¾	67 14	35·37
July 2nd	2 2⅞	35·09	24 1½	69 6	34·59
August 1st	2 2⅝	35·42	24 1⅝	68 2	35·22
August 2nd	2 2¼	34·97	24 1½	67 2	35·74
September 1st	2 $2\frac{3}{16}$	36·01	24 1	66 14	35·83
September 2nd	2 $2\frac{1}{16}$	35·33	24 1	67 10	35·43
October 1st	2 $2\frac{9}{16}$	35·5	24 1	67 10	35·43
October 2nd	2 $2\frac{15}{16}$	35·01	24 0½	68 3	35·1
November 1st	2 2⅞	35·01	24 0⅝	68 14	34·75
November 2nd	2 $3\frac{5}{16}$	34·53	24 0½	70 8	33·97
December 1st	2 $3\frac{15}{16}$	33·75	24 0½	71 —	33·71
December 2nd	2 4⅛	33·09	24 0¾	73 2	32·75
1905					
FORTNIGHT					
January 1st	2 $3\frac{13}{16}$	34·06	24 0½	71 11	33·46
January 2nd	2 $3\frac{15}{16}$	33·75	24 0¾	71 11	33·44
February 1st	2 4⅛	33·38	24 0⅝	70 15	33·76
February 2nd	2 3⅝	34·14	24 0½	69 13	34·28
March 1st	2 $2\frac{15}{16}$	35·01	24 0½	69 5	34·53
March 2nd	2 $1\frac{13}{16}$	36·53	24 0¾	66 14	35·81
April 1st	2 2⅝	35·75	24 1	67 8	35·5
April 2nd	2 2⅝	35·75	24 1	66 13	35·86
May 1st	2 2⅝	35·42	24 1	67 7	33·22
May 2nd	2 $2\frac{13}{16}$	35·17	24 1½	69 3	34·68
June 1st	2 $3\frac{1}{16}$	34·84	24 1½	69 5	34·62
June 2nd	2 $2\frac{13}{16}$	35·17	24 1½	68 12	34·9
July 1st	2 $3\frac{5}{16}$	34·53	24 1	69 1	36·69
July 2nd	2 $3\frac{5}{16}$	34·53	24 1	69 10	32·17
August 1st	2 3⅝	34·14	24 1	70 —	34·23
August 2nd	2 4	33·68	24 0½	71 3	33·62
September 1st	2 4¼	32·8	24 —	72 12	32·85
September 2nd	2 4⅛	33·23	24 1	72 14	32·88
October 1st	2 4⅞	32·66	24 0½	73 9	32·5
October 2nd	2 4⅞	32·66	24 0½	72 8	32·1
November 1st	2 5¼	32·24	24 0½	73 9	32·5
November 2nd	2 $6\frac{5}{16}$	31·11	24 0½	76 —	31·39
December 1st	2 $6\frac{5}{16}$	31·11	24 0½	75 13	31·56
December 2nd	2 $5\frac{15}{16}$	31·5	24 1	75 15	31·55

PRICES

No. 2—*concluded*

PRICE of SILVER in LONDON and RELATIVE VALUE of SILVER to GOLD in LONDON; PRICE of BAR GOLD in INDIA and RELATIVE VALUE of GOLD to SILVER in INDIA at or about the end of each fortnight from January 1862 to December 1911—concluded

		In London		In India		
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold =£3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{239}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
		s. d.		*R a.*	*R a.*	
1906 Fortnight						
January	1st	2 $6\frac{1}{2}$	31·17	24 $0\frac{1}{2}$	77 14	34·07
	2nd	2 $6\frac{3}{16}$	31·24	24 $0\frac{7}{8}$	76 7	31·31
February	1st	2 $6\frac{5}{8}$	30·79	24 $0\frac{1}{2}$	75 15	31·51
	2nd	2 $6\frac{5}{8}$	30·79	24 $0\frac{1}{2}$	77 —	31·08
March	1st	2 $5\frac{7}{8}$	31·56	24 $0\frac{1}{2}$	75 5	31·78
	2nd	2 6	31·43	24 $2\frac{1}{2}$	76 3	31·55
April	1st	2 $5\frac{3}{4}$	31·7	24 $2\frac{1}{2}$	77 10	30·99
	2nd	2 $6\frac{1}{2}$	30·92	24 5	79 8	30·45
May	1st	2 $6\frac{11}{16}$	30·73	24 4	78 3	30·88
	2nd	2 $7\frac{1}{8}$	30·3	24 3	78 11	30·61
June	1st	2 $5\frac{5}{8}$	31·83	24 1	75 5	31·82
	2nd	2 $6\frac{3}{16}$	31·24	24 2	76 9	31·38
July	1st	2 $6\frac{5}{16}$	31·11	24 2	76 11	31·33
	2nd	2 $6\frac{1}{16}$	31·37	24 $1\frac{1}{2}$	76 9	31·34
August	1st	2 $6\frac{5}{8}$	30·79	24 $1\frac{1}{2}$	77 4	31·06
	2nd	2 $6\frac{7}{8}$	30·54	24 $1\frac{1}{2}$	78 1	30·74
September	1st	2 $7\frac{7}{16}$	29·99	24 1	79 11	30·07
	2nd	2 $7\frac{1}{2}$	29·94	24 1	79 10	30·09
October	1st	2 $8\frac{1}{4}$	29·24	24 $0\frac{1}{2}$	82 4	29·09
	2nd	2 $8\frac{7}{16}$	29·07	24 —	82 2	29·1
November	1st	2 $8\frac{15}{16}$	28·63	23 $15\frac{1}{2}$	83 2	28·71
	2nd	2 8	29·47	24 —	81 7	29·35
December	1st	2 $7\frac{11}{16}$	29·76	24 —	79 8	30·06
	2nd	2 $8\frac{1}{8}$	29·13	24 —	81 8	29·33
1907 Fortnight						
January	1st	2 $7\frac{5}{8}$	29·82	24 $1\frac{1}{2}$	80 15	29·81
	2nd	2 $7\frac{1}{2}$	29·94	24 1	79 10	30·09
February	1st	2 $7\frac{5}{16}$	29·76	24 $2\frac{1}{2}$	80 —	30·07
	2nd	2 $8\frac{1}{8}$	29·35	24 2	80 1	30·01
March	1st	2 $7\frac{7}{16}$	30	24 1	80 6	29·81
	2nd	2 $6\frac{13}{16}$	30·73	24 1	78 10	30·48
April	1st	2 $6\frac{7}{16}$	30·98	24 1	77 8	30·88
	2nd	2 $6\frac{7}{16}$	30·98	24 $1\frac{1}{2}$	78 13	30·44
May	1st	2 $6\frac{5}{16}$	31·11	24 3	79 5	30·37
	2nd	2 $6\frac{5}{16}$	30·88	24 $1\frac{1}{2}$	78 13	30·44
June	1st	2 $6\frac{3}{4}$	30·67	24 —	78 8	30·45
	2nd	2 7	30·42	23 $15\frac{1}{2}$	78 8	30·43
July	1st	2 $7\frac{3}{16}$	30·24	24 —	80 —	29·87
	2nd	2 $7\frac{5}{16}$	29·76	24 —	82 5	29·03
August	1st	2 $7\frac{3}{16}$	29·64	24 —	81 9	29·26
	2nd	2 $7\frac{7}{16}$	30	24 $0\frac{1}{2}$	79 9	30·06
September	1st	2 $7\frac{6}{16}$	30·12	23 $15\frac{1}{2}$	79 8	30·02
	2nd	2 $7\frac{3}{16}$	30·24	24 —	79 3	30·18
October	1st	2 $5\frac{1}{4}$	32·24	24 —	71 14	33·25
	2nd	2 $3\frac{9}{16}$	34·21	24 —	70 2	34·08
November	1st	2 $2\frac{15}{16}$	35·01	24 2	68 15	34·85
	2nd	2 $2\frac{1}{16}$	35·33	24 $2\frac{1}{2}$	68 13	34·96
December	1st	2 1	37·72	24 4	66 14	36·11
	2nd	2 $0\frac{3}{4}$	38·69	24 4	65 11	36·45
1908 Fortnight						
January	1st	2 $1\frac{1}{16}$	36·71	24 6	65 11	36·95
	2nd	2 $1\frac{1}{4}$	36·98	24 7	67 2	36·25
February	1st	2 $2\frac{5}{16}$	35·84	24 10	67 14	36·13
	2nd	2 $1\frac{1}{2}$	36·98	24 4	66 11	36·21
March	1st	2 $1\frac{1}{8}$	36·80	24 2	66 13	35·96
	2nd	2 $1\frac{9}{16}$	36·89	24 3	66 11	36·12
April	1st	2 $1\frac{1}{4}$	37·34	24 $4\frac{1}{2}$	66 5	36·54
	2nd	2 $0\frac{15}{16}$	38·79	24 6	64 8	37·63
May	1st	2 $0\frac{13}{16}$	38·98	24 8	63 9	38·38
	2nd	2 $0\frac{7}{16}$	38·59	24 7	63 13	38·14
June	1st	2 $0\frac{7}{8}$	37·9	24 $5\frac{1}{2}$	64 3	37·74
	2nd	2 $0\frac{7}{8}$	38·1	24 $4\frac{3}{4}$	64 1	37·77
July	1st	2 $0\frac{5}{8}$	38·29	24 $4\frac{1}{2}$	63 15	37·86
	2nd	2 $0\frac{13}{16}$	38·98	24 $5\frac{1}{2}$	62 13	38·59
August	1st	1 $11\frac{11}{16}$	39·81	24 6	60 5	40·25
	2nd	1 $11\frac{5}{8}$	39·91	24 $5\frac{1}{2}$	60 9	40·03
September	1st	2 $0\frac{1}{16}$	39·19	24 $3\frac{1}{4}$	61 1	39·47
	2nd	1 $11\frac{7}{8}$	39·29	24 3	61 1	39·45
October	1st	1 $11\frac{11}{16}$	39·81	24 $3\frac{1}{4}$	60 13	39·63
	2nd	1 $11\frac{7}{8}$	40·88	24 $3\frac{3}{4}$	60 11	39·77
November	1st	1 $11\frac{1}{16}$	40·88	24 $3\frac{3}{4}$	58 13	41·00
	2nd	1 $10\frac{9}{8}$	41·67	24 $3\frac{1}{4}$	56 13	46·28
December	1st	1 $10\frac{1}{8}$	41·91	24 3	57 —	42·26
	2nd	1 $10\frac{15}{16}$	41·11	24 3	58 3	41·39

		In London		In India		
		Price of standard silver ($\frac{37}{40}$ fine) per ounce troy	Relative value of fine silver to gold [one ounce of gold =£3-18-7]	Price per tola of bar gold of 100 touch [one tola of gold containing 180 grains fine]	Price of silver (17 dwt betterness or $\frac{239}{240}$ fine) per 100 tolas (less 5 per cent import duty)	Relative value of fine silver to gold
		s. d.		*R a.*	*R a.*	
1909 Fortnight						
January	1st	2 $0\frac{1}{4}$	39·09	24 $2\frac{3}{4}$	60 11	39·64
	2nd	1 $11\frac{7}{8}$	39·50	24 $2\frac{1}{2}$	60 10	39·68
February	1st	1 $11\frac{1}{16}$	39·81	24 $3\frac{1}{2}$	61 3	39·42
	2nd	1 $11\frac{5}{16}$	40·45	24 3	59 9	40·44
March	1st	1 $11\frac{5}{16}$	40·45	24 3	59 11	40·35
	2nd	1 $11\frac{3}{16}$	40·67	24 3	59 7	40·52
April	1st	1 $11\frac{1}{8}$	40·13	24 3	60 8	39·81
	2nd	2 $0\frac{1}{16}$	38·59	24 $2\frac{1}{2}$	62 2	38·72
May	1st	2 $0\frac{1}{16}$	38·79	24 $2\frac{1}{2}$	61 15	38·84
	2nd	2 $0\frac{3}{8}$	38·69	24 $3\frac{1}{2}$*	62 10	38·51
June	1st	2 0	39·29	24 3	61 7	39·21
	2nd	1 $11\frac{15}{16}$	39·39	24 $2\frac{3}{4}$	62 —	38·82
July	1st	1 $11\frac{3}{8}$	40·13	24 $2\frac{1}{2}$	60 3	39·97
	2nd	1 $11\frac{7}{16}$	40·23	24 $3\frac{1}{4}$	60 —	40·17
August	1st	1 $11\frac{9}{16}$	40·02	24 3	60 9	39·77
	2nd	2 0	39·29	24 $2\frac{3}{4}$	61 2	39·38
September	1st	1 $11\frac{13}{16}$	39·60	24 3	60 10	39·73
	2nd	1 $11\frac{1}{2}$	39·71	24 1	60 1	39·90
October	1st	1 $11\frac{7}{16}$	40·23	24 —	59 6	40·25
	2nd	1 $11\frac{1}{16}$	40·89	24 —	58 3	41·07
November	1st	1 $11\frac{1}{2}$	40·56	24 —	58 7	40·90
	2nd	1 $11\frac{1}{2}$	39·92	23 15	58 14	40·49
December	1st	2 $0\frac{1}{8}$	39·09	23 $15\frac{1}{2}$	60 10	39·37
	2nd	2 $0\frac{1}{4}$	38·89	24 —	60 10	39·42
1910 Fortnight						
January	1st	2 $0\frac{5}{16}$	38·98	24 —	60 13	39·30
	2nd	2 $0\frac{1}{2}$	39·09	24 —	60 10	39·42
February	1st	2 0	39·29	23 $15\frac{1}{2}$	60 1	39·74
	2nd	1 $11\frac{5}{16}$	40·45	23 $15\frac{1}{2}$	57 8*	41·51
March	1st	1 $11\frac{11}{16}$	39·81	23 $15\frac{1}{2}$	59 14	39·89
	2nd	2 $0\frac{3}{16}$	38·99	24 —	61 2	39·10
April	1st	2 $0\frac{3}{8}$	38·29	24 2	62 8	38·44
	2nd	2 $0\frac{3}{8}$	38·01	24 $1\frac{1}{2}$	62 13	38·20
May	1st	2 $0\frac{1}{2}$	37·91	24 1	63 2	37·96
	2nd	2 $0\frac{1}{2}$	38·29	24 2	62 14	38·21
June	1st	2 $0\frac{5}{8}$	38·29	24 4	63 —	38·33
	2nd	2 $0\frac{11}{16}$	38·20	24 $1\frac{1}{2}$	62 14	38·16
July	1st	2 $1\frac{1}{4}$	37·34	24 2	63 12	37·68
	2nd	2 $0\frac{3}{4}$	38·29	24 $2\frac{1}{2}$	62 8	38·49
August	1st	2 $0\frac{3}{8}$	38·29	24 4	62 5	38·75
	2nd	2 $0\frac{5}{16}$	38·79	24 4	61 3	39·47
September	1st	2 $0\frac{9}{16}$	38·39	24 2	62 2	38·67
	2nd	2 $0\frac{3}{4}$	37·91	24 $1\frac{1}{2}$	62 15	38·12
October	1st	2 $1\frac{3}{8}$	36·80	24 $1\frac{1}{2}$	65 3	36·81
	2nd	2 $1\frac{1}{16}$	36·71	24 $0\frac{1}{2}$	65 1	36·78
November	1st	2 $1\frac{3}{4}$	36·53	24 —	65 7	36·52
	2nd	2 $1\frac{3}{8}$	37·16	24 —	64 6	37·12
December	1st	2 $1\frac{1}{4}$	37·34	24 —	63 13	37·45
	2nd	2 $0\frac{15}{16}$	37·81	24 —	63 —	37·93
1911 Fortnight						
January	1st	2 1	37·72	24 —	64 3	37·62
	2nd	2 $0\frac{3}{8}$	38·63	24 —	61 8	38·86
February	1st	1 $11\frac{13}{16}$	39·60	24 —	60 2	39·75
	2nd	2 $0\frac{1}{4}$	38·89	23 $15\frac{1}{2}$	61 7	38·85
March	1st	2 $0\frac{1}{4}$	38·69	23 $15\frac{1}{2}$	61 10	38·71
	2nd	2 $0\frac{1}{4}$	38·89	23 $15\frac{1}{2}$	61 12	38·65
April	1st	2 $0\frac{1}{2}$	38·49	23 $15\frac{1}{2}$	62 10	38·11
	2nd	2 $0\frac{3}{16}$	38·39	23 $15\frac{3}{4}$	62 10	38·14
May	1st	2 $0\frac{1}{16}$	38·20	24 $0\frac{1}{2}$	62 9	38·23
	2nd	2 $0\frac{1}{8}$	38·39	24 $0\frac{1}{4}$	62 9	38·23
June	1st	2 $0\frac{1}{2}$	38·49	24 $0\frac{1}{4}$	62 7	38·30
	2nd	2 $0\frac{5}{16}$	38·79	24 $0\frac{1}{4}$	61 10	38·81
July	1st	2 $0\frac{3}{8}$	38·69	24 —	62 —	38·55
	2nd	2 $0\frac{3}{8}$	39·09	24 —	61 6	38·94
August	1st	2 0	39·29	23 $15\frac{3}{4}$	60 15	39·14
	2nd	2 $0\frac{1}{8}$	39·09	23 15	61 4	38·92
September	1st	2 $0\frac{1}{8}$	38·89	23 14	61 10	38·58
	2nd	2 $0\frac{1}{8}$	38·89	23 15	61 11	38·64
October	1st	2 $0\frac{1}{8}$	38·89	23 $15\frac{1}{4}$	61 5	38·9
	2nd	2 $1\frac{1}{16}$	37·63	23 15	63 4	37·69
November	1st	2 2	36·27	23 15	64 14	36·74
	2nd	2 $1\frac{1}{16}$	36·89	23 $14\frac{3}{4}$	64 2	37·15
December	1st	2 $1\frac{1}{16}$	36·89	23 15	63 14	37·32
	2nd	2 $1\frac{1}{8}$	37·53	23 $14\frac{3}{4}$	63 12	37·37

* Duty on silver increased to 4 as. per ounce since 25th February 1910

No. 3

AVERAGE PRICE of SILVER in LONDON and RATE of EXCHANGE in CALCUTTA, from January 1892 and their VARIATIONS (the price of silver and the rate of exchange on the 1st June 1893 being taken as 100)

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d.		s. d.	
1892					
Half month					
January	1st	43 25/96	114·59	1 4 25/48	112·96
	2nd	42 3/8	112·25	1 4 7/32	110·9
February	1st	41 33/208	109·67	1 3 153/176	108·51
	2nd	41 89/208	109·84	1 3 23/32	108·69
March	1st	41 43/104	109·7	1 3 101/176	108·5
	2nd	40 85/224	106·96	1 3 17/48	105·88
April	1st	39 123/176	101·98	1 3 71/352	103·94
	2nd	39 129/160	105·45	1 3 23/128	103·79
May	1st	39 37/40	105·76	1 3 109/352	104·5
	2nd	40 43/224	106·47	1 3 23/104	105·26
June	1st	40 121/176	107·99	1 3 127/416	106·61
	2nd	40 83/208	107·02	1 3 103/328	105·95
July	1st	39 157/208	105·7	1 3 90/328	104·83
	2nd	39 5/7	104·41	1 3 41/176	103·24
August	1st	38 33/64	102·11	1 2 163/208	101·32
	2nd	38 23/256	100·93	1 2 23/80	99·76
September	1st	38 17/96	101·13	1 2 129/416	99·97
	2nd	38 75/208	101·05	1 2 83/208	100·02
October	1st	38 9/16	102·15	1 2 27/88	101
	2nd	39 7/32	104·15	1 3 9/40	102·82
November	1st	38 91/96	103·17	1 2 235/416	102·06
	2nd	38 123/208	103·2	1 2 129/416	101·96
December	1st	38 113/208	102·1	1 2 167/208	101·22
	2nd	38 5/32	101·07	1 2 119/176	101·35
1893					
Half month					
January	1st	38 53/176	101·31	1 2 33/52	100·64
	2nd	38 11/26	101·78	1 2 229/416	101·1
February	1st	38 17/52	101·53	1 2 211/416	100·84
	2nd	38 69/176	101·7	1 2 155/352	100·68
March	1st	38 59/208	101·49	1 2 65/128	100·27
	2nd	37 15/16	100·5	1 2 3/32	99·15
April	1st	37 87/88	100·63	1 2 211/832	99·82
	2nd	38 19/22	100·84	1 2 273/770	100·28
May	1st	38 39/104	101·6	1 2 35/104	101·29
	2nd	37 183/208	100·04	1 2 19/128	99·95
June	1st	38 19/104	101·15	1 2 235/416	101·24
	2nd	36 15/88	96·13	1 3 69/208	104·63
July	1st	33 125/208	89·39	1 3 119/416	107·81
	2nd	32 233/352	86·45	1 3 123/416	106·23
August	1st	33 141/192	89·36	1 3 127/416	105·64
	2nd	34 7/8	90·4	1 2 119/448	102·27
September	1st	34 5/96	90·37	1 3 51/416	103·45
	2nd	34 7/8	90·4	1 3 3/32	103·21
October	1st	33 167/192	89·67	1 3 57/176	103·23
	2nd	33 23/88	88·48	1 3 45/256	103·77
November	1st	32 26/104	85·4	1 3 5/160	103·92
	2nd	32 21/104	85·4	1 3 197/608	104·31
December	1st	32 3/208	84·81	1 3 3/176	103·54
	2nd	32 9/160	84·92	1 3 33/320	103·23
1894					
Half month					
January	1st	31 109/104	83·88	1 3 7/128	102·94
	2nd	31 3/32	82·37	1 2 257/448	99·65
February	1st	29 87/104	79·04	1 2 1/96	95·96
	2nd	28 7/32	75·02	1 1 105/176	92·97
March	1st	27 5/16	72·35	1 1 217/416	95·25
	2nd	27 5/32	72·12	1 1 205/352	94·81
April	1st	28 113/128	75·76	1 1 5/128	93·43
	2nd	29 3/32	76·97	1 1 231/416	92·69
May	1st	29 5/208	78·88	1 1 9/208	89·18
	2nd	28 23/32	75·26	1 0 221/416	87·33
June	1st	28 199/208	75·71	1 1 35/84	88·98
	2nd	28 3/4	76·16	1 1 7/208	89·12
July	1st	28 125/192	75·87	1 0 123/208	88·09
	2nd	28 111/192	75·96	1 0 25/88	88·16
August	1st	28 81/104	76·23	1 0 53/128	88·49
	2nd	29 133/208	79·15	1 1 226/416	92·58
September	1st	29 1/8	79·06	1 1 247/416	93·72
	2nd	29 15/192	77·58	1 1 133/352	91·47
October	1st	29 33/192	77·14	1 1 25/96	90·67
	2nd	29 5/176	77·06	1 1 73/208	91·22
November	1st	29 1/2	77·2	1 1 19/64	90·91
	2nd	28 155/208	76·22	1 1 93/416	90·41
December	1st	28 3/104	74·25	1 0 101/416	88·09
	2nd	27 97/160	72·63	1 0 205/288	88·34

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d.		s. d.	
1895					
Half month					
January	1st	27 35/96	72·49	1 0 41/64	87·29
	2nd	27 71/224	72·36	1 0 51/104	85·4
February	1st	27 3/208	72·55	1 1 25/96	87·12
	2nd	27 43/128	72·97	1 0 319/352	88·25
March	1st	27 79/104	73·53	1 0 35/96	88·11
	2nd	28 201/208	76·66	1 1/16	89·32
April	1st	30 13/44	80·25	1 1 111/352	91·04
	2nd	30 1/2	80·79	1 1 141/416	91·21
May	1st	30 100/208	80·86	1 1 25/104	90·4
	2nd	30 5/7	81·36	1 1 155/416	91·44
June	1st	30 53/104	80·95	1 1 145/416	91·27
	2nd	30 65/208	80·37	1 1 61/384	89·97
July	1st	30 213/416	80·84	1 1 41/208	90·23
	2nd	30 81/224	80·43	1 1/8	89·74
August	1st	30 69/104	80·35	1 1 67/384	90·08
	2nd	30 101/384	80·66	1 1 9/32	90·86
September	1st	30 87/96	80·88	1 1 29/64	91·98
	2nd	30 115/208	80·93	1 1 123/256	92·17
October	1st	30 107/208	81·98	1 1 133/256	94·05
	2nd	30 207/208	81·92	1 1 139/176	94·29
November	1st	30 179/208	81·75	1 1 53/128	94·46
	2nd	30 37/52	81·36	1 1 29/416	93·74
December	1st	30 73/104	80·48	1 1 105/448	94·53
	2nd	30 69/208	80·6	1 1 83/88	95·34
1896					
Half month					
January	1st	30 115/192	81·06	1 2 5/384	95·81
	2nd	30 147/208	81·34	1 2 3/96	95·8
February	1st	30 177/208	81·73	1 2 61/416	96·72
	2nd	31 21/208	82·53	1 2 183/352	99·28
March	1st	31 37/208	83·14	1 2 275/384	100·62
	2nd	31 17/52	82·92	1 2 21/88	98·41
April	1st	31 11/192	82·49	1 2 11/40	97·6
	2nd	31 1/52	82·19	1 2 3/8	96·47
May	1st	31 3/104	82·23	1 2 1/52	95·86
	2nd	31 3/8	82·45	1 2 127/352	94·64
June	1st	31 13/208	82·99	1 2 63/64	95·62
	2nd	31 1/4	83·39	1 2 7/48	96·72
July	1st	31 129/208	83·3	1 2 139/416	96·69
	2nd	31 3/7	83·25	1 2 87/448	97·05
August	1st	31 149/192	82·71	1 2 171/352	97·2
	2nd	30 17/26	81·2	1 2 39/384	96·24
September	1st	30 97/208	80·70	1 2 93/208	96·81
	2nd	30 72/208	80·23	1 2 79/416	97·02
October	1st	30 75/208	79·53	1 2 13/88	96·98
	2nd	30 1/28	79·51	1 2 27/44	99·92
November	1st	29 181/416	79·24	1 3 1/16	102·99
	2nd	29 99/104	79·34	1 3 137/416	104·65
December	1st	29 13/32	79·27	1 3 1/8	104·54
	2nd	29 101/176	79·24	1 3 101/352	104·52
1897					
Half month					
January	1st	29 23/32	78·72	1 3 47/128	105·07
	2nd	29 15/208	78·77	1 3 7/208	103·48
February	1st	29 35/88	78·75	1 3 25/64	105·23
	2nd	29 153/192	78·65	1 3 5/88	103·63
March	1st	29 53/208	77·49	1 3 1/104	102·63
	2nd	28 135/208	75·88	1 3 73/768	103·21
April	1st	28 45/104	75·32	1 3 35/768	102·88
	2nd	28 7/28	75·01	1 3 1/88	102 78
May	1st	27 47/52	73·92	1 2 203/832	100·70
	2nd	27 5/8	73·18	1 2 27/64	98·61
June	1st	27 113/208	72·96	1 2 71/128	99·52
	2nd	27 221/832	73·12	1 2 253/832	101·23
July	1st	27 31/52	73·1	1 2 199/208	102 27
	2nd	27 9/16	71·95	1 3 59/448	103·46
August	1st	25 13/28	68·36	1 3 11/32	104·01
	2nd	24 1/2	63·9	1 3 239/416	107·28
September	1st	25 1/104	66·25	1 3 31/416	108·82
	2nd	26 29/104	69·61	1 3 287/416	107·31
October	1st	26 69/208	69·73	1 3 11/448	106·86
	2nd	27 49/208	72·15	1 3 223/832	106·89
November	1st	26 121/208	70·41	1 3 225/832	107·01
	2nd	27 9/104	71·75	1 3 75/208	105·03
December	1st	27 49/208	72·07	1 2 407/416	102·42
	2nd	26 13/28	69·92	1 3 9/16	106·41

NOTE.—For figures for the years 1889 to 1891, see the eighth issue of the Financial and Commercial Statistics of British India

PRICES

No. 3—*continued*

AVERAGE PRICE of SILVER, in LONDON and RATE of EXCHANGE in CALCUTTA, from January 1892 and their VARIATIONS (the price of silver and the rate of exchange on the 1st June 1893 being taken as 100)—continued

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d.		*s. d.*	
1898 Half month					
January	1st	26 14/32	70·11	1 3 64/384	108·99
	2nd	26 28/104	69·51	1 4 7/80	109·55
February	1st	26 1/16	69·04	1 3 223/250	108·59
	2nd	25 139/192	68·14	1 3 367/384	109·1
March	1st	25 49/208	66·85	1 4 6/192	109·58
	2nd	25 19/48	68·02	1 3 93/112	108·24
April	1st	25 17/30	68·47	1 3 55/60	108·62
	2nd	26 7/408	68·96	1 4 1/120	109·66
May	1st	26 9/96	69·01	1 4 171/192	109·15
	2nd	26 33/64	70·24	1 4 1/32	109·61
June	1st	26 49/96	71·37	1 4 1/120	109·42
	2nd	27 3/30	71·82	1 3 11/32	108·35
July	1st	27 23/104	72·11	1 3 255/416	107·28
	2nd	27 27/64	72·64	1 3 177/210	108·38
August	1st	27 59/192	72·34	1 3 109/128	108·38
	2nd	27 143/384	73·21	1 3 503/896	108·69
September	1st	27 19/208	73·83	1 3 21/32	109·19
	2nd	28 35/104	74·81	1 3 25/32	109·14
October	1st	27 185/208	73·88	1 3 101/120	109·17
	2nd	27 97/104	73·99	1 3 23/64	109·3
November	1st	28 1/96	74·27	1 3 23/32	109·12
	2nd	27 21/28	73·66	1 3 231/252	109·1
December	1st	27 105/208	72·86	1 3 13/32	109·36
	2nd	27 3/5	72·58	1 4 21/240	109·6
1899 Half month					
January	1st	27 61/192	72·36	1 4 5/48	110·04
	2nd	27 57/112	72·87	1 4 47/448	110·12
February	1st	27 85/192	72·7	1 4 15/168	109·98
	2nd	27 85/192	72·7	1 4 7/84	109·71
March	1st	27 89/192	72·75	1 4 1/28	109·61
	2nd	27 105/208	72·83	1 4 6/384	109·49
April	1st	27 9/20	72·71	1 3 159/160	109·36
	2nd	27 173/192	73·83	1 3 23/24	109·11
May	1st	28 43/208	74·72	1 4 1/104	109·46
	2nd	28 1/12	74·39	1 3 25/36	109·14
June	1st	27 33/36	73·66	1 3 25/30	109·14
	2nd	27 157/208	73·52	1 4	109·4
July	1st	27 37/52	73·41	1 4 1/104	109·43
	2nd	27 149/208	73·42	1 3 127/176	109·27
August	1st	27 45/88	73·48	1 3 103/104	109·34
	2nd	27 29/36	72·89	1 4 1/16	109·42
September	1st	27 81/208	72·17	1 4 15/176	109·64
	2nd	27 11/208	71·66	1 4	110·26
October	1st	26 145/192	70·87	1 4 45/132	110·43
	2nd	26 147/192	70·61	1 4 9/80	110·33
November	1st	26 25/96	71·42	1 4 49/320	110·45
	2nd	27 9/16	72·02	1 4 1/32	110·27
December	1st	27 99/208	72·4	1 4 87/385	110·12
	2nd	27 35/176	72·05	1 4 1/16	110·18
1900 Half month					
January	1st	27 1/8	71·85	1 4 5/48	110·47
	2nd	27 107/224	72·79	1 4 57/384	111·08
February	1st	27 33/64	72·89	1 4 17/88	110·57
	2nd	27 59/192	72·75	1 4 5/28	110·2
March	1st	27 115/208	72·99	1 4 87/176	110·01
	2nd	27 59/112	73·16	1 4 1/16	109·46
April	1st	27 13/32	72·6	1 3 381/448	109·24
	2nd	27 19/28	72·57	1 3 381/384	109·21
May	1st	27 7/13	72·95	1 3 201/208	109·17
	2nd	27 21/32	73·1	1 4 1/16	109·42
June	1st	27 65/112	73·05	1 3 351/352	109·38
	2nd	28 5/208	74·24	1 3 115/176	109·38
July	1st	28 71/192	75·15	1 3 371/384	109·17
	2nd	28 10/224	74·4	1 3 175/196	108·94
August	1st	28 1/24	74·28	1 3 343/416	108·86
	2nd	28 97/112	74·81	1 3 401/416	109·16
September	1st	28 19/56	76·11	1 3 109/112	109·29
	2nd	28 165/192	76·72	1 3 21/28	109·19
October	1st	29 97/128	78·06	1 3 21/32	109·19
	2nd	29 185/224	78·77	1 3 401/416	108·99
November	1st	29 11/16	78·64	1 3 289/352	108·15
	2nd	29 129/168	78·46	1 3 11/28	109·27
December	1st	29 81/104	78·83	1 4 2/416	109·45
	2nd	29 41/80	78·38	1 4 11/96	110·19
1901 Half month					
January	1st	29 67/192	77·74	1 4 13/128	110·1
	2nd	28 113/176	75·87	1 4 99/256	109·92
February	1st	28 3/96	74·22	1 4 17/104	109·56
	2nd	28 1/4	74·83	1 4 13/384	109·59
March	1st	28 7/52	74·52	1 3 743/768	109·18
	2nd	27 59/208	73·53	1 3 99/128	109·07
April	1st	27 9/80	71·82	1 3 269/288	108·95
	2nd	27 101/240	72·81	1 3 405/416	109·22
May	1st	27 87/208	72·63	1 3 407/416	109·25
	2nd	27 1/2	72·35	1 3 321/448	109·03
June	1st	27 15/32	72·76	1 3 1/2	108·97
	2nd	27 3/4	72·52	1 3 349/384	108·96
July	1st	27 3/4	71·67	1 3 29/32	108·76
	2nd	26 51/56	71·29	1 3 329/448	108·65
August	1st	26 205/224	71·24	1 3 385/448	108·89
	2nd	26 51/56	71·47	1 3 385/396	109·31
September	1st	26 153/160	71·45	1 4	109·4
	2nd	26 15/16	71·35	1 4	109·4
October	1st	26 149/160	70·77	1 3 127/128	109·35
	2nd	26 59/112	70·27	1 4 3/160	109·44
November	1st	26 171/240	69·79	1 4 7/176	109·45
	2nd	25 171/240	68·4	1 4	109·4
December	1st	25 7/8	67	1 3 241/256	109·34
	2nd	25 55/96	67·74	1 4 1/48	109·54
1902 Half month					
January	1st	25 43/64	68·42	1 4 41/168	109·77
	2nd	25 9/16	67·71	1 4 5/56	110·01
February	1st	25 43/96	67·41	1 4 1/14	109·83
	2nd	25 37/96	67·24	1 4 35/384	110·05
March	1st	25 21/208	66·57	1 4 61/338	109·82
	2nd	24 89/80	65·86	1 4 17/192	109·63
April	1st	24 195/240	65·55	1 3 473/480	109·19
	2nd	23 139/192	63·33	1 3 253/256	109·02
May	1st	23 37/104	62·38	1 3 15/16	108·97
	2nd	23 33/64	63·16	1 3 17/192	108·79
June	1st	24 1/192	63·59	1 3 29/32	108·76
	2nd	24 67/192	64·5	1 3 261/384	108·81
July	1st	24 3/32	64·59	1 3 15/16	108·97
	2nd	24 13/32	64·64	1 3 221/256	109·14
August	1st	24 47/192	64·22	1 3 13/16	108·97
	2nd	24 43/128	64·12	1 3 361/384	108·99
September	1st	23 301/384	63·48	1 3 293/320	109·02
	2nd	23 165/256	63·03	1 3 23/32	109·19
October	1st	23 31/64	62·21	1 3 31/32	109·19
	2nd	23 61/96	61·78	1 3 31/32	109·19
November	1st	23 67/104	61·05	1 3 379/384	109·31
	2nd	22 143/192	59·12	1 4 1/108	109·41
December	1st	22 9/104	58·51	1 4 11/176	109·58
	2nd	22 23/80	59·17	1 4 5/192	109·65
1903 Half month					
January	1st	22 43/108	58·83	1 4 23/384	109·81
	2nd	21 43/80	57·66	1 4 9/160	110·01
February	1st	22 1/32	58·36	1 4 19/160	110·21
	2nd	22 7/16	58·77	1 4 43/384	110·18
March	1st	22 23/64	59·71	1 4 3/32	110·04
	2nd	22 107/224	59·54	1 4 25/448	109·45
April	1st	22 63/80	60·36	1 3 23/24	109·29
	2nd	23 119/192	63·33	1 3 105/128	109·22
May	1st	24 193/208	66·03	1 3 201/208	109·17
	2nd	24 43/64	65·86	1 4 1/16	109·47
June	1st	24 9/26	64·49	1 4 1/384	109·42
	2nd	24 37/64	64·48	1 4 5/96	109·47
July	1st	24 23/32	64·74	1 4	109·4
	2nd	25 53/64	66·8	1 4 1/80	109·52
August	1st	25 167/176	67·23	1 4 25/168	109·62
	2nd	25 59/112	68·33	1 4 31/416	109·58
September	1st	26 43/104	69·97	1 4 19/416	109·71
	2nd	26 113/128	71·21	1 4 1/16	109·83
October	1st	27 41/80	73·36	1 4 13/320	109·68
	2nd	28 7/80	74·56	1 4 1/80	109·49
November	1st	27 37/108	71·99	1 4 9/128	109·88
	2nd	26 25/80	71·42	1 4 7/104	109·89
December	1st	25 9/15	68·06	1 4 7/104	109·88
	2nd	25 11/16	68·05	1 4 43/320	110·26

No. 3—*continued*

AVERAGE PRICE of SILVER in LONDON and RATE of EXCHANGE in CALCUTTA from January 1892 and their VARIATIONS (the price of silver and the rate of exchange on the 1st June 1893 being taken as 100)—continued

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d.		*s. d.*	
1904 Half month					
January	1st	26 8/104	70·99	1 4 31/192	110·5
	2nd	26 5/88	69·02	1 4 53/384	110·43
February	1st	26 49/304	69·5	1 4 133/832	110·5
	2nd	27 21/176	71·84	1 4 49/384	110·45
March	1st	26 23/88	70·14	1 4 31/384	109·95
	2nd	25 93/104	68·59	1 4 29/396	109·7
April	1st	24 153/160	66·11	1 4 1/16	109·83
	2nd	25 9/136	66·24	1 4 33/416	109·75
May	1st	25 109/308	67·61	1 4 1/16	109·83
	2nd	25 123/308	67·79	1 4 13/324	109·74
June	1st	25 101/308	67·51	1 4	109·4
	2nd	25 9/11	68·39	1 4	109·4
July	1st	26 147/308	70·74	1 4	109·4
	2nd	26 21/308	71·01	1 4 1/416	109·42
August	1st	26 6/5	71·08	1 4 1/416	109·55
	2nd	26 48/112	69·89	1 4 5/324	109·55
September	1st	26 13/308	69·23	1 4 3/832	109·42
	2nd	26 113/308	70·31	1 4	109·4
October	1st	26 3/50	70·63	1 4 7/352	109·54
	2nd	26 151/176	71·15	1 4 13/160	109·95
November	1st	26 137/160	71·14	1 4 39/352	110·16
	2nd	27 47/176	71·76	1 4 5/32	110·04
December	1st	27 133/308	73·24	1 4 5/32	110·04
	2nd	28 5/24	74·72	1 4 9/88	110·04
1905 Half month					
January	1st	27 13/176	74·01	1 4 31/352	110·00
	2nd	27 117/224	74·09	1 4 43/416	110·02
February	1st	28 31/176	74·64	1 4 1/16	109·83
	2nd	27 167/176	73·88	1 4 5/32	109·86
March	1st	27 47/308	72·12	1 4 13/208	109·89
	2nd	26 5/88	69·86	1 4 5/32	109·8
April	1st	25 3/88	68·54	1 4 7/192	109·44
	2nd	26 137/160	69·82	1 4 31/352	109·19
May	1st	26 17/44	69·84	1 4 31/352	109·19
	2nd	26 53/176	71·38	1 4 19/176	109·25
June	1st	26 77/176	70·99	1 4 5/384	109·49
	2nd	27 1/44	71·56	1 4 7/48	109·54
July	1st	27 119/176	71·81	1 4 1/32	109·61
	2nd	27 23/112	72·07	1 4 1/32	109·61
August	1st	27 23/44	72·47	1 4 11/208	109·76
	2nd	28 41/176	74·69	1 4 1/16	109·83
September	1st	28 57/104	75·62	1 4 1/16	109·83
	2nd	28 101/176	75·69	1 4 1/16	109·83
October	1st	28 55/176	75·27	1 4 17/208	110·01
	2nd	28 55/44	76·28	1 4 1/32	109·99
November	1st	29 3/44	76·94	1 4 1/16	109·83
	2nd	29 15/176	79·3	1 4 3/52	109·81
December	1st	29 53/104	78·93	1 4 3/416	109·88
	2nd	30 3/14	80·04	1 4 29/256	110·18
1906 Half month					
January	1st	30 1/44	79·58	1 4 43/352	110·24
	2nd	30 43/192	80·06	1 4 23/192	110·22
February	1st	30 33/104	80·31	1 4 5/416	110·27
	2nd	30 7/11	81·16	1 4 5/48	110·18
March	1st	29 11/176	78·97	1 4 29/384	109·92
	2nd	30 107/176	79·65	1 4 43/448	109·32
April	1st	29 29/40	78·74	1 3 337/480	109·34
	2nd	30 3/11	79·98	1 4 9/96	109·47
May	1st	30 33/44	81·3	1 4 37/832	109·7
	2nd	31 7/88	82·48	1 4 11/352	109·74
June	1st	30 33/160	80·02	1 4 1/96	109·47
	2nd	30 3/16	79·97	1 4 1/96	109·47
July	1st	30 11/208	79·61	1 4	109·4
	2nd	30 5/44	80·02	1 4	109·4
August	1st	30 7/40	79·93	1 4 1/352	109·61
	2nd	30 81/104	81·54	1 4 47/896	109·84
September	1st	31 77/192	83·18	1 4 19/308	110·02
	2nd	31 13/88	83·35	1 4 5/96	110·01
October	1st	31 149/192	84·34	1 4 13/176	109·91
	2nd	32 19/160	85·91	1 4 39/640	109·71
November	1st	32 143/308	86·96	1 4 63/832	109·89
	2nd	32 109/308	86·15	1 4 43/416	110·31
December	1st	31 165/352	84·26	1 4 103/832	110·76
	2nd	32 111/352	85·08	1 4 133/612	111·2

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
		d.		*s. d.*	
1907 Half month					
January	1st	32 5/52	85·02	1 4 51/640	110·76
	2nd	31 95/192	83·43	1 4 151/768	110·74
February	1st	31 10/13	84·16	1 4 165/832	110·67
	2nd	31 149/160	84·58	1 4 123/640	110·71
March	1st	31 21/26	84·26	1 4 35/208	110·55
	2nd	30 137/160	81·74	1 4 15/88	110·56
April	1st	30 5/64	80·02	1 4 129/704	110·65
	2nd	30 63/208	80·27	1 4 65/416	110·47
May	1st	30 35/208	79·92	1 4 17/208	109·95
	2nd	30 10/13	81·51	1 4 45/288	110·09
June	1st	30 41/88	81·61	1 4 5/28	110·19
	2nd	30 85/88	82·03	1 4 11/96	110·19
July	1st	31 3/52	82·27	1 4 3/52	110·04
	2nd	31 73/112	83·84	1 4 111/224	109·74
August	1st	31 57/64	84·48	1 4 27/832	109·62
	2nd	31 81/176	83·34	1 4 9/416	109·55
September	1st	31 47/104	83·32	1 4 3/64	109·42
	2nd	31 9/16	82·62	1 4 41/832	109·73
October	1st	30 7/36	79·98	1 4 7/320	109·55
	2nd	28 7/208	74·26	1 4 7/384	109·00
November	1st	27 7/24	72·29	1 3 253/288	109·28
	2nd	26 33/52	71·44		108·45
December	1st	26 7/52	69·23	1 3 353/384	108·85
	2nd	24 33/64	64·94	1 3 17/18	109·02
1908 Half month					
January	1st	25 77/104	68·19	1 3 373/384	109·21
	2nd	25 59/76	67·85	1 3 425/448	109·05
February	1st	26 9/160	69·02	1 3 5/16	108·97
	2nd	25 71/96	68·18	1 3 21/128	108·97
March	1st	25 9/16	67·71	1 3 215/1088	108·91
	2nd	25 83/104	67·67	1 3 351/416	108·66
April	1st	25 33/96	67·19	1 3 5/96	108·55
	2nd	24 33/40	65·63	1 3 7/96	108·55
May	1st	24 5/16	64·07	1 3 7/96	108·55
	2nd	24 101/128	64·85	1 3 7/96	108·55
June	1st	24 93/128	64·83	1 3 113/768	108·6
	2nd	25 9/128	66·32	1 3 29/352	108·76
July	1st	24 107/128	65·42	1 3 29/352	108·56
	2nd	24 73/104	64·43	1 3 91/448	108·53
August	1st	24 5/8	63·66	1 3 81/640	108·53
	2nd	23 73/104	62·78	1 3 57/704	108·05
September	1st	23 21/26	63·07	1 3 31/384	108·08
	2nd	23 91/96	63·44	1 3 373/384	108·21
October	1st	23 107/128	63·14	1 3 377/512	108·93
	2nd	23 105/128	63·55	1 3 29/352	108·76
November	1st	23 3/44	61·11	1 3 29/352	108·76
	2nd	22 97/104	60·49	1 3 29/352	108·76
December	1st	22 77/208	59·26	1 3 13/352	108·87
	2nd	22 25/48	59·66	1 3 81/740	109·16
1909 Half month					
January	1st	23 35/50	62·71	1 3 31/352	109·19
	2nd	23 161/176	63·35	1 3 39/352	109·15
February	1st	23 103/208	63·38	1 3 1/16	108·97
	2nd	23 75/176	62·05	1 3 1/16	108·97
March	1st	23 11/48	61·53	1 3 1/16	108·97
	2nd	23 13/96	61·54	1 3 39/352	108·92
April	1st	23 7/16	62·09	1 3 59/704	108·86
	2nd	23 103/208	63·38	1 3 205/416	109·22
May	1st	24 29/64	64·77	1 3 413/416	109·35
	2nd	24 49/208	64·20	1 3 3/13	109·19
June	1st	24 29/104	64·31	1 3 3/13	109·19
	2nd	24 1/16	63·74	1 3 3/13	109·19
July	1st	23 103/208	62·54	1 3 75/832	109·01
	2nd	23 7/16	62·09	1 3 409/448	108·81
August	1st	23 105/208	62·26	1 3 39/352	108·76
	2nd	23 9/14	62·63	1 3 49/448	108·74
September	1st	23 25/88	62·99	1 3 9/96	108·64
	2nd	23 147/208	62·79	1 3 203/208	109·23
October	1st	23 131/192	62·73	1 4 7/384	109·7
	2nd	23 119/64	63·71	1 4 111/224	109·73
November	1st	23 35/88	63·68	1 4 109/352	109·77
	2nd	23 177/208	61·99	1 4 11/96	110·18
December	1st	23 117/208	63·18	1 4 1/8	110·26
	2nd	24 81/144	64·14	1 4 39/320	110·23

No. 3—*concluded*

AVERAGE PRICE of SILVER in LONDON and RATE of EXCHANGE in CALCUTTA from January 1892 and their VARIATIONS (the price of silver and the rate of exchange on the 1st June 1893 being taken as 100)—concluded

		Silver in London		Rate of Exchange in Calcutta	
		Price per ounce	Variation	Rate (on demand bills)	Variation
1910 Half month		*d.*		*s. d.*	
January	1st	$24\frac{17}{96}$	64·04	1 $4\frac{71}{768}$	110·03
	2nd	$24\frac{81}{224}$	63·94	1 $4\frac{25}{416}$	109·81
February	1st	$23\frac{3}{4}$	62·91	1 $4\frac{19}{363}$	109·77
	2nd	$23\frac{73}{88}$	63·12	1 $4\frac{29}{352}$	109·96
March	1st	$23\frac{95}{208}$	62·13	1 $4\frac{25}{208}$	110·22
	2nd	$23\frac{31}{88}$	63·36	1 $4\frac{5}{44}$	110·18
April	1st	$24\frac{15}{44}$	64·19	1 $4\frac{3}{33}$	110·04
	2nd	$24\frac{67}{96}$	65·42	1 $4\frac{17}{208}$	109·96
May	1st	$24\frac{11}{13}$	65·82	1 $4\frac{1}{198}$	109·45
	2nd	$24\frac{3}{4}$	65·56	1 $3\frac{99}{104}$	109·07
June	1st	$24\frac{63}{104}$	65·18	1 $3\frac{379}{416}$	108·79
	2nd	$24\frac{67}{96}$	65·42	1 $3\frac{31}{352}$	109·19
July	1st	$25\frac{5}{104}$	66·35	1 $3\frac{407}{416}$	109·25
	2nd	$25\frac{1}{104}$	66·25	1 $3\frac{415}{416}$	109·38
August	1st	$24\frac{95}{192}$	64·88	1 $3\frac{821}{832}$	109·31
	2nd	$24\frac{77}{208}$	64·55	1 $4\frac{9}{416}$	109·55
September	1st	$24\frac{85}{208}$	64·65	1 $4\frac{1}{36}$	109·66
	2nd	$24\frac{151}{208}$	65·5	1 $4\frac{19}{416}$	109·71
October	1st	$25\frac{13}{128}$	66·49	1 $4\frac{13}{144}$	110·02
	2nd	$25\frac{171}{176}$	68·8	1 $4\frac{19}{176}$	110·14
November	1st	$25\frac{151}{176}$	68·5	1 $4\frac{3}{33}$	110·04
	2nd	$25\frac{27}{52}$	67·6	1 $4\frac{3}{33}$	110·04
December	1st	$25\frac{21}{104}$	66·76	1 $4\frac{3}{33}$	110·04
	2nd	$25\frac{7}{8}$	66·56	1 $4\frac{1}{10}$	110·08
1911 Half month					
January	1st	$25\frac{43}{192}$	66·82	1 $4\frac{1}{8}$	110·26
	2nd	$24\frac{125}{224}$	65·05	1 $4\frac{53}{448}$	110·21
February	1st	$23\frac{23}{24}$	63·46	1 $4\frac{356}{384}$	110·02
	2nd	$24\frac{3}{16}$	64·07	1 $4\frac{3}{33}$	110·04
March	1st	$24\frac{61}{176}$	64·49	1 $4\frac{1}{12}$	109·97
	2nd	$24\frac{33}{112}$	64·36	1 $4\frac{111}{128}$	109·99
April	1st	$24\frac{31}{72}$	64·71	1 $4\frac{3}{32}$	110·04
	2nd	$24\frac{47}{64}$	65·52	1 $4\frac{3}{32}$	110·04
May	1st	$24\frac{61}{104}$	65·13	1 $4\frac{19}{208}$	110·02
	2nd	$24\frac{65}{112}$	65·11	1 $4\frac{3}{56}$	109·76
June	1st	$24\frac{95}{176}$	65·01	1 $3\frac{351}{352}$	109·35
	2nd	$24\frac{67}{160}$	64·67	1 $4\frac{1}{64}$	109·51
July	1st	$24\frac{73}{192}$	64·57	1 $4\frac{17}{416}$	109·68
	2nd	$24\frac{23}{112}$	64·12	1 $4\frac{21}{416}$	109·74
August	1st	$24\frac{7}{96}$	63·77	1 $4\frac{1}{32}$	109·61
	2nd	$24\frac{19}{208}$	63·82	1 $4\frac{1}{32}$	109·61
September	1st	$24\frac{3}{16}$	64·07	1 $4\frac{49}{832}$	109·8
	2nd	$24\frac{11}{48}$	64·18	1 $4\frac{23}{320}$	109·89
October	1st	$24\frac{23}{88}$	64·27	1 $4\frac{3}{33}$	110·04
	2nd	$24\frac{73}{88}$	65·77	1 $4\frac{29}{384}$	109·92
November	1st	$25\frac{99}{208}$	67·49	1 $4\frac{1}{16}$	109·83
	2nd	$25\frac{177}{208}$	68·48	1 $4\frac{1}{16}$	109·83
December	1st	$25\frac{45}{88}$	67·57	1 $4\frac{1}{16}$	109·83
	2nd	$25\frac{11}{56}$	66·74	1 $4\frac{23}{350}$	110·02

No. 4

Exchange on London and Bank of England Rate of Discount; Bank of Bengal Rate of Interest; Price of Sovereigns and uncoined Gold in India; Price of Silver in London; Drawings of the Home Government, for each month, from 1892 to 1911

PRICES

No. 4

EXCHANGE on LONDON and BANK of ENGLAND RATE of DISCOUNT; BANK of BENGAL RATE of DRAWINGS of the HOME GOVERNMENT; for each

	Exchange on London at four months' sight	Bank of England rate* of discount	Bank of Bengal rates: Demand loans on Government paper	Bank of Bengal rates: Deposit of goods	*Price of Sovereigns: British	*Price of Sovereigns: Australian	*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
1892	*d.*				₹ a.	₹ a.	₹ a.	*d.*	£
January	16 3/16	3	3, 4, & 5	4, 5, & 6	14 11½	14 9	23 3	41¾ to 43¾	1,478,477
February	16 1/32	3	5	6	15 —	14 14	23 13	41⅛ „ 41 15/16	1,523,235
March	15 1/16	3	5 & 4	6 & 5	15 10	15 9	24 12	39 „ 41⅝	1,223,746
April	15 5/16	2	4	5	15 12½	15 8	24 9½	39⅛ „ 40⅜	1,934,373
May	15 17/32	2	4 & 3	5 & 4	15 14½	15 13	24 12	39 1/16 „ 40⅜	1,671,970
June	15 15/32	2	3	4	15 7½	15 5¼	24 7	40 3/16 „ 41⅛	1,528,619
July	15 7/32	2	3	4	15 11½	15 10	24 14	39 1/16 „ 40¼	1,535,448
August	14 29/32	2	3	4	16 6	16 5	25 12	37⅞ „ 39 1/16	615,704
September	14 1/16	2	3	4	16 4	16 3	25 11	38⅛ „ 38 5/16	1,036,727
October	15 3/32	3	3	4	16 3	16 1½	25 10	38⅛ „ 39⅝	1,688,066
November	15 1/16	3	3	4	16 0½	15 15½	25 12	38¾ „ 39¼	972,797
December	14¾	3	3, 4, & 5	4, 5, & 6	16 5	16 4	25 15	37 15/16 „ 39 3/16	1,145,430
Average exchange and price of silver and total council drawings	15¼							39 13/16	16,354,592
1893									
January	14 29/32	2½	5 & 6	6 & 7	16 9	16 7	26 2	38⅛ to 38 9/16	1,728,099
February	14 25/32	2½	6 & 5	7 & 6	16 10½	16 10	26 5	38⅛ „ 38⅛	1,652,251
March	14 11/32	2½	5	6	16 10	16 9	26 9	37⅝ „ 38⅜	1,022,731
April	14 23/32	2½	5, 6, & 7	6, 7, & 8	16 7	16 5½	26 —	37⅞ „ 38 5/16	1,864,907
May	14 13/32	4	7	8	16 6	16 5	26 1	37⅛ „ 38 9/16	1,397,204
June	15 7/32	2½	6, 5, & 4	7, 6, & 5	16 4	16 2½	25 12	30½ „ 38¾	2,460,688
July	15⅛	2½	4	5	15 12	15 10	24 9	32⅛ „ 34¼	51,750
August	14 15/16	5	4	5	16 4	16 3	25 9	32 1/16 „ 34 7/16	78,250
September	15 5/32	3½	4	5	16 2¼	16 1	25 6½	33⅛ „ 34½	6,671
October	15¼	3	4	5	16 2½	16 —	25 4	34⅛ „ 34⅛	4,792
November	15 13/32	3	4 & 5	5 & 6	16 —	15 13½	25 1	31½ „ 32⅜	609,543
December	15 3/16	3	4	5	16 1	15 14½	25 5	31¼ „ 32 5/16	20,937
Average exchange and price of silver and total council drawings	15 5/64							35 1/16	10,897,823
1894									
January	14½	3	4, 5, & 6	5, 6, & 7	16 13	16 12	26 6	30½ to 31¾	90,657
February	13 21/32	2	7, 8, 9, & 10	8, 9, 10, & 11	17 13	17 12½	28 —	27½ „ 30 1/16	1,018,712
March	13 29/32	2	10, 9, & 8	11, 10, & 9	17 7½	17 7½	27 4	27 „ 27⅜	1,926,123
April	13 21/32	2	8 & 9	9 & 10	17 11½	17 11½	27 9	28 1/16 „ 29 7/16	1,367,823
May	13 1/32	2	9, 8, 7, & 6	10, 9, 8, & 7	18 6	18 6	29 4	28 1/16 „ 29 5/16	2,218,788
June	13 1/16	2	6, 5, & 4	7, 6, & 5	18 4	18 4	29 1	28 5/16 „ 28 15/16	1,365,572
July	13	2	4	5	18 8	18 6	29 2	28⅜ „ 28 13/16	1,242,788
August	13 29/32	2	4	5	18 3½	18 3	27 14	28 1/16 „ 30½	1,557,489
September	13 5/16	2	4 & 3	5 & 4	18 4½	18 4	28 13	29 5/16 „ 30½	977,582
October	13 7/16	2	3	4	18 1	18 —	28 10	28½ „ 29⅜	1,182,171
November	13 9/32	2	3	4	18 1½	18 0½	28 6½	28⅜ „ 29¼	1,117,346
December	12 15/16	2	3	4	18 6½	18 5½	29 2	27 5/16 „ 28½	1,027,524
Average exchange and price of silver and total council drawings	13½							28 11/16	15,092,575
1895									
January	12 21/32	2	3, 4, & 5	4, 5, & 6	19 2	19 1	30 2	27 5/16 to 27 7/16	1,234,160
February	13	2	5, 6, & 7	6, 7, & 8	19 4	19 4	30 —	27½ „ 27⅝	1,598,181
March	13 5/32	2	7, 6, & 5	8, 7, & 6	18 12	18 12	29 8	27⅜ „ 30	2,015,678
April	13¼	2	5	6	18 5½	18 5½	29 8	29⅞ „ 30⅜	1,457,952
May	13 7/16	2	5	6	18 3	18 2½	29 3	30 3/16 „ 30⅞	1,704,932
June	13 7/16	2	5	6	18 2	18 1	29 3	30 1/16 „ 30 5/16	1,400,656
July	13½	2	5, 4, & 3	6, 5, & 4	18 4	18 3	29 1	30 3/16 „ 30⅝	1,691,772
August	13 9/32	2	3	4	18 2½	18 1½	29 4	30¼ „ 30 9/16	1,668,492
September	13½	2	3	4	17 15½	17 14½	28 12½	30 7/16 „ 30⅝	1,310,963
October	13 5/32	2	3	4	17 14	17 13	28 8	30⅝ „ 31⅛	1,402,848
November	13½	2	3, 4, & 5	4, 5, & 6	17 11	17 10½	28 11	30⅝ „ 30 15/16	1,447,986
December	13 15/16	2	5	6	17 8½	17 8	28 7	29 15/16 „ 30 1/16	1,493,628
Average exchange and price of silver and total council drawings	13 11/32							29⅞	18,427,248
1896									
January	14	2	5	6	17 6	17 6	27 11	30½ to 30⅞	1,515,420
February	14 21/32	2	5, 6, & 7	6, 7, & 8	17 2½	17 2½	27 12	30¾ „ 31 9/16	1,715,436
March	14⅜	2	7	8	17 6	17 6	27 3	31¼ „ 31 9/16	854,407
April	14 7/32	2	7 & 6	8 & 7	17 3½	17 3½	27 3½	30 13/16 „ 31 1/16	1,850,702
May	13 29/32	2	6, 5, & 4	7, 6, & 5	17 8	17 8	27 7	30 15/16 „ 31¼	1,691,053
June	14 9/32	2	4	5	17 1½	17 1½	27 6½	31 5/16 „ 31 9/16	1,958,173
July	14 7/32	2	4 & 3	5 & 4	17 1	17 1	27 8	31⅜ „ 31½	1,630,376
August	14⅛	2½	3	4	17 3½	17 3½	27 6½	30⅝ „ 31⅜	1,183,232
September	14 7/32	2½	3, 4, & 5	4, 5, & 6	17 1½	17 1½	27 6½	30 „ 30 11/16	1,099,866
October	14 23/32	4	5, 6, & 7	6, 7, & 8	16 10	16 10	26 10	29¾ „ 30 5/16	1,470,546
November	15½	4	7 & 8	8 & 9	16 8	16 8	26 8	29⅜ „ 30 5/16	471,824
December	15 15/32	4	8, 9, & 10	9, 10, & 11	16 3½	16 3½	26 —	29 13/16 „ 30	670,954
Average exchange and price of silver and total council drawings	14 7/16							30¼	16,111,929

* At the close of the month

INTEREST; PRICE of SOVEREIGNS and UNCOINED GOLD in INDIA; PRICE of SILVER in LONDON; month from January 1892 to December 1911

	*Exchange on London at four months' sight	Bank of England rate* of discount	Bank of Bengal rates: Demand loans on Government paper	Bank of Bengal rates: Deposit of goods *	*Price of Sovereigns: British	*Price of Sovereigns: Australian	*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
1897	d.				₹ a.	₹ a.	₹ a.	d.	£
January	15 5/32	3½	10	11	16 6	16 6	25 15	29 11/16 to 29 13/16	1,109,647
February	15 5/32	3	10	11	16 2	16 2	26 7	29 11/16 „ 29¾	1,315,768
March	15⅛	3	10	11	16 2	16 2	26 8	28 15/16 „ 29⅛	1,074,466
April	15 1/16	2½	10	11	16 3	16 3	26 —	28 15/16 „ 28⅞	865,116
May	14⅜	2	10	11	16 15	16 15	26 7	27½ „ 28 9/16	802,892
June	14 15/16	2	10, 9, & 8	11, 10, & 9	16 6	16 6	26 1	27⅛ „ 27¾	930,494
July	15⅛	2	7, 6, & 5	8, 7, & 6	16 4½	16 4½	26 —	26⅜ „ 27 1/16	949,511
August	15 5/32	2	5	6	15 10	15 10	25 11	23¼ „ 26¼	641,619
September	15 5/32	2½	5 & 6	6 & 7	15 10	15 10	25 2	23⅜ „ 27¼	63,255
October	15 1/16	3	6 & 7	7 & 8	15 8½	15 8½	24 15	25 9/16 „ 27½	..
November	15 7/32	3	7, 6, & 5	8, 7, & 6	15 11½	15 11½	25 4	26⅜ „ 27½	..
December	15⅝	3	5, 6, 7, 8, & 9	6, 7, 8, 9, & 10	15 9½	15 9½	26 4	25 15/16 „ 27¼	793,581
Average exchange and price of silver and total council drawings	15 9/32							27 9/16	8,546,349
1898									
January	16 1/16	3	9, 10, & 11	10, 11, & 12	15 3	15 3	25 8	26½ to 26 7/8	931,889
February	16 3/16	3	11 & 12	12 & 13	15 4	15 4	25 9	25⅝ „ 26¼	1,519,916
March	15 7/32	3	12	13	15 5	15 5	24 14	25 „ 26 1/16	2,007,804
April	16 5/32	3	11 & 12	12 & 13	15 3	15 3	24 —	25 11/16 „ 26 5/16	2,054,022
May	16 1/32	4	11	12	15 4½	15 4½	24 8	25⅞ „ 26⅞	1,959,580
June	15⅞	3½	8, 9, 10, & 11	10, 11, & 12	15 6	15 6	24 12	26 1/16 „ 27½	1,370,054
July	15 29/32	2½	4, 5, 6, 7, & 8	5, 6, 7, 8, & 9	15 4¾	15 4¾	24 15½	27 „ 27 7/8	1,281,887
August	16	2½	4	5	15 3½	15 3½	24 12½	27⅛ „ 27 1/16	696,337
September	16	3	4 & 5	5 & 6	15 4½	15 4½	24 7	27 1/16 „ 28 5/16	1,228,514
October	16	4	5	6	15 4	15 4	24 6	27 5/16 „ 28¼	1,214,667
November	16 1/16	4	5	6	15 3	15 3	24 4	27½ „ 28 5/16	1,298,451
December	16 1/16	4	5 & 6	6 & 7	15 2	15 2	24 2	27¼ „ 27⅝	1,776,571
Average exchange and price of silver and total council drawings	16							26 13/16	17,239,692
1899									
January	16 5/32	3½	6 & 7	7 & 8	15 0½	15 0½	24 2	27 1/16 to 27⅛	1,912,316
February	16⅛	3	7	8	15 1	15 1	24 2	27⅛ „ 27⅛	1,892,381
March	16 1/32	3	7	8	15 1¼	15 1¼	24 10	27⅛ „ 27 5/16	2,107,597
April	16 1/16	3	7 & 6	8 & 7	15 4½	15 4½	24 6	27⅝ „ 28⅛	1,318,143
May	16	3	6 & 5	7 & 6	15 2½	15 2½	24 5	28 „ 28½	1,034,102
June	16 1/16	3	5	6	15 0½	15 0½	24 4	27 13/16 „ 28	1,627,680
July	16 1/32	3½	5 & 4	6 & 5	15 1½	15 1½	24 5¼	27⅛ „ 27⅜	1,317,765
August	16 1/16	3½	4	5	15 0½	15 0½	24 4½	27⅛ „ 27 1/16	1,156,426
September	16 5/16	3½	4, 5, & 6	5, 6, & 7	15 1¼	15 1¼	24 3	26 15/16 „ 27⅛	1,703,316
October	16 5/16	5	6, 7, 8, & 7	7, 8, 9, & 8	15 1	15 1	24 1	26⅝ „ 26 15/16	2,643,284
November	16 5/16	6	7 & 6	8 & 7	15 ¾	15 1	24 5	26 11/16 „ 27 5/16	1,468,525
December	16¼	6	6 & 7	7 & 8	15 0½	15 0½	24 8	26 15/16 „ 27 5/16	1,211,416
Average exchange and price of silver and total council drawings	16 11/16							27 1/16	19,392,950
1900									
January	16¼	4	7 & 8	8 & 9	15 —	15 —	24 4	27 to 27 11/16	2,733,226
February	16 5/16	4	8	9	15 —	15 —	24 5	27 5/16 „ 27⅜	1,298,593
March	16 1/16	4	8, 7, & 6	9, 8, & 7	15 —	15 —	24 13½	27 1/16 „ 27 1/16	1,554,547
April	16 1/16	4	6	7	15 —	15 —	24 4	27 5/16 „ 27½	551,095
May	16 1/16	3½	6 & 5	7 & 6	15 —	15 —	24 8	27½ „ 27⅝	685,271
June	16 1/16	3	5 & 4	6 & 5	15 —	15 —	24 4	27 9/16 „ 28 9/16	1,026,471
July	16	4	4 & 3	5 & 4	15 —	15 —	25 1	27¼ „ 28 9/16	801,530
August	16 1/32	4	3 & 4	4 & 5	15 —	15 —	24 10½	27 15/16 „ 28 7/16	563,178
September	16 1/32	4	4 & 5	5 & 6	15 —	15 —	24 14	28 7/16 „ 29½	616,737
October	16	4	5 & 4	6 & 5	15 —	15 —	24 14	29⅛ „ 30 5/16	660,137
November	16⅛	4	4	5	15 —	15 —	24 11	29 7/16 „ 29 15/16	1,091,047
December	16 7/32	4	4, 5, 6, & 7	5, 6, 7, & 8	15 —	15 —	24 8	29½ „ 29⅞	1,141,511
Average exchange and price of silver and total council drawings	16 9/16							28⅛	12,723 345
1901									
January	16 5/32	5	7	8	15 —	15 —	24 4	27⅜ to 29 9/16	1,951,904
February	16⅛	4	7 & 8	8 & 9	15 —	15 —	24 8	27⅞ „ 28½	1,984,992
March	16 1/16	4	8 & 7	9 & 8	15 —	15 —	24 6	27 5/16 „ 28 3/16	2,226,402
April	16 1/16	4	7, 6, & 7	8, 7, & 8	15 —	15 —	24 —	26 15/16 „ 27 15/16	1,432,677
May	16 1/32	4	7	8	15 —	15 —	24 2	27 5/16 „ 27⅝	2,054,988
June	16 1/32	3	7, 6, 5, & 4	8, 7, 6, & 5	15 —	15 —	24 2	27¼ „ 27 9/16	1,003,686
July	15 31/32	3	4 & 3	5 & 4	15 —	15 —	24 3	26 13/16 „ 27¼	246,979
August	16 3/32	3	3 & 4	4 & 5	15 —	15 —	24 6	26¾ „ 27⅛	695,103
September	16 3/32	3	4 & 5	5 & 6	15 —	15 —	24 3	26⅞ „ 27	952,327
October	16 1/32	4	5 & 4	6 & 5	15 —	15 —	24 3½	26⅝ „ 26⅞	1,381,310
November	16 3/32	4	4	5	15 —	15 —	24 1	25⅝ „ 26¼	1,815,705
December	16 7/32	4	4 & 5	5 & 6	15 —	15 —	24 —	24 15/16 „ 25⅝	1,621,279
Average exchange and price of silver and total council drawings	16 7/32							27 3/16	17,367,352

*At the close of the month.

PRICES

No. 4—*continued*

EXCHANGE on LONDON and BANK of ENGLAND RATE of DISCOUNT; BANK of BENGAL RATE of DRAWINGS of the HOME GOVERNMENT; for each

	*Exchange on London at four months' sight	Bank of England rate* of discount	Bank of Bengal rates		*Price of Sovereigns		*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
			Demand loans on Government paper	Deposit of goods	British	Australian			
1902	*d.*				*R a.*	*R a.*	*R a.*	*d.*	£
January	$16\frac{3}{16}$	$3\frac{1}{2}$	5, 6, & 7	6, 7, & 8	15 —	15 —	24 1	$25\frac{7}{16}$ to $26\frac{1}{8}$	2,866,939
February	$16\frac{5}{32}$	3	7 & 8	8 & 9	15 —	15 —	24 4	$25\frac{5}{16}$,, $25\frac{1}{2}$	2,360,129
March	$16\frac{3}{32}$	3	8 & 7	9 & 8	15 —	15 —	24 3	$24\frac{11}{16}$,, $25\frac{7}{16}$	2,107,949
April	16	3	7 & 6	8 & 7	15 —	15 —	24 2	$23\frac{8}{16}$,, $24\frac{7}{8}$	1,197,875
May	16	3	5	6	15 —	15 —	24 —	$23\frac{5}{16}$,, 24	1,037,604
June	16	3	5 & 4	6 & 5	15 —	15 —	24 2	$23\frac{15}{16}$,, $24\frac{7}{16}$	997,571
July	$16\frac{1}{32}$	3	4 & 3	5 & 4	15 —	15 —	24 2	$24\frac{3}{16}$,, $24\frac{9}{16}$	1,238,250
August	$16\frac{1}{32}$	3	3	4	15 —	15 —	24 $4\frac{1}{2}$	$24\frac{1}{8}$,, $24\frac{7}{16}$	1,265,897
September	$16\frac{1}{32}$	3	3	4	15 —	15 —	24 15	$23\frac{9}{16}$,, $24\frac{1}{8}$	866,734
October	$16\frac{1}{32}$	4	3 & 4	4 & 5	15 —	15 —	24 5	$23\frac{1}{4}$,, $23\frac{11}{16}$	1,147,153
November	$16\frac{3}{32}$	4	4	5	15 —	15 —	24 4	$21\frac{15}{16}$,, $23\frac{1}{4}$	1,485,561
December	$16\frac{3}{32}$	4	4 & 5	5 & 6	15 —	15 —	24 2	$21\frac{13}{16}$,, $22\frac{5}{8}$	1,634,853
Average exchange and price of silver and total council drawings	$16\frac{1}{16}$							$24\frac{1}{16}$	18,206,515
1903									
January	$16\frac{3}{16}$	4	5, 6, & 7	6, 7, & 8	15 —	15 —	24 3	$21\frac{11}{16}$ to $22\frac{3}{8}$	2,480,040
February	$16\frac{5}{16}$	4	7 & 8	8 & 9	15 —	15 —	25 —	$21\frac{7}{8}$,, $22\frac{15}{16}$	2,789,301
March	$16\frac{3}{32}$	4	8 & 7	9 & 8	15 —	15 —	24 4	$22\frac{1}{8}$,, $22\frac{7}{8}$	2,359,108
April	16	4	7, 6, & 5	8, 7, & 6	15 —	15 —	24 1	$22\frac{5}{8}$,, $25\frac{1}{16}$	1,396,176
May	$16\frac{3}{32}$	$3\frac{1}{2}$	5 & 6	6 & 7	15 —	15 —	24 $3\frac{1}{4}$	$24\frac{6}{16}$,, $25\frac{1}{4}$	1,843,875
June	$16\frac{3}{32}$	3	6 & 5	7 & 6	15 —	15 —	24 $2\frac{1}{2}$	$24\frac{1}{8}$,, $24\frac{9}{16}$	1,588,953
July	$16\frac{3}{32}$	3	5 & 4	6 & 5	15 —	15 —	25 —	$24\frac{1}{4}$,, $25\frac{1}{2}$	1,718,891
August	$16\frac{3}{32}$	3	4 & 3	5 & 4	15 —	15 —	24 14	$25\frac{6}{16}$,, $26\frac{3}{4}$	1,420,706
September	$16\frac{5}{32}$	4	3	4	15 —	15 —	25 —	$26\frac{1}{4}$,, $27\frac{9}{16}$	1,534,288
October	$16\frac{1}{8}$	4	3	4	15 —	15 —	24 15	$27\frac{7}{16}$,, $28\frac{1}{2}$	1,721,436
November	$16\frac{5}{32}$	4	3	4	15 —	15 —	24 $10\frac{1}{2}$	$26\frac{1}{4}$,, $27\frac{7}{8}$	1,489,803
December	$16\frac{5}{16}$	4	3, 4, 5, & 6	4, 5, 6, & 7	15 —	15 —	24 6	25 ,, $26\frac{7}{16}$	1,784,344
Average exchange and price of silver and total council drawings	$16\frac{9}{8}$							$24\frac{3}{4}$	22,126,921
1904									
January	$16\frac{7}{32}$	4	6 & 7	7 & 8	15 —	15 —	24 3	$25\frac{1}{2}$ to $27\frac{5}{16}$	3,775,057
February	$16\frac{7}{32}$	4	7	8	15 —	15 —	25 —	$25\frac{5}{8}$,, $27\frac{1}{2}$	3,369,324
March	$16\frac{1}{8}$	4	7 & 6	8 & 7	15 —	15 —	24 4	$25\frac{1}{2}$,, $26\frac{13}{16}$	2,216,450
April	$16\frac{3}{32}$	3	6 & 5	7 & 6	15 —	15 —	24 3	$24\frac{7}{16}$,, $25\frac{1}{2}$	1,606,966
May	$16\frac{3}{32}$	3	5 & 4	6 & 5	15 —	15 —	24 $1\frac{1}{2}$	$25\frac{1}{8}$,, $25\frac{15}{16}$	1,449,610
June	$16\frac{3}{32}$	3	4 & 3	5 & 4	15 —	15 —	24 4	$25\frac{6}{16}$,, $26\frac{1}{8}$	1,506,378
July	$16\frac{3}{32}$	3	3	4	15 —	15 —	24 $3\frac{1}{2}$	$26\frac{3}{8}$,, 27	1,404,676
August	$16\frac{3}{32}$	3	3	4	15 —	15 —	24 $3\frac{1}{2}$	$26\frac{3}{16}$,, 27	1,535,117
September	$16\frac{3}{32}$	3	3	4	15 —	15 —	24 3	26 ,, $26\frac{7}{8}$	1,490,482
October	$16\frac{5}{32}$	3	3, 4, & 5	4, 5, & 6	15 —	15 —	24 $3\frac{1}{2}$	$26\frac{1}{2}$,, $26\frac{15}{16}$	1,635,002
November	$16\frac{7}{32}$	3	5 & 6	6 & 7	15 —	15 —	24 $2\frac{1}{4}$	$26\frac{3}{4}$,, $27\frac{1}{4}$	2,900,464
December	$16\frac{9}{16}$	3	6	7	15 —	15 —	23 $15\frac{1}{2}$	$27\frac{3}{8}$,, $28\frac{9}{16}$	2,530,122
Average exchange and price of silver and total council drawings	$16\frac{7}{8}$							$26\frac{3}{4}$	25,419,648
1905									
January	$16\frac{5}{16}$	3	6	7	15 —	15 —	24 $4\frac{1}{2}$	$27\frac{9}{16}$ to $28\frac{5}{8}$	2,791,884
February	$16\frac{6}{32}$	3	6 & 7	7 & 8	15 —	15 —	24 11	$27\frac{5}{8}$,, $28\frac{5}{16}$	2,299,298
March	$16\frac{6}{32}$	$2\frac{1}{2}$	7, 8, & 7	8, 9, & 8	15 —	15 —	24 $5\frac{1}{2}$	$25\frac{13}{16}$,, $27\frac{11}{16}$	3,275,559
April	$16\frac{1}{16}$	$2\frac{1}{2}$	7, 6, 5, & 4	8, 7, 6, & 5	15 —	15 —	24 4	$25\frac{7}{16}$,, $26\frac{3}{8}$	1,388,135
May	$16\frac{1}{16}$	$2\frac{1}{2}$	3	5	15 —	15 —	24 2	$26\frac{1}{8}$,, $27\frac{1}{16}$	933,599
June	$16\frac{1}{8}$	$2\frac{1}{2}$	4	5	15 —	15 —	24 $2\frac{1}{2}$	$26\frac{7}{16}$,, $27\frac{3}{8}$	1,220,595
July	$16\frac{1}{8}$	$2\frac{1}{2}$	4 & 3	5 & 4	15 —	15 —	24 1	$26\frac{7}{8}$,, $27\frac{5}{16}$	1,632,726
August	$16\frac{5}{32}$	$2\frac{1}{2}$	3 & 4	4 & 5	15 —	15 —	24 2	$27\frac{1}{4}$,, $28\frac{1}{4}$	2,604,953
September	$16\frac{6}{32}$	4	4 & 5	5 & 6	15 —	15 —	24 $0\frac{1}{2}$	28 ,, $28\frac{3}{4}$	2,399,850
October	$16\frac{7}{32}$	4	5	6	15 —	15 —	24 $0\frac{1}{2}$	$28\frac{5}{16}$,, $28\frac{15}{16}$	2,639,875
November	$16\frac{6}{32}$	4	5 & 6	6 & 7	15 —	15 —	24 $0\frac{1}{2}$	$28\frac{15}{16}$,, $30\frac{5}{16}$	2,789,583
December	$16\frac{3}{16}$	4	6 & 7	7 & 8	15 —	15 —	24 $3\frac{1}{2}$	$29\frac{3}{8}$,, $30\frac{5}{16}$	3,370,929
Average exchange and price of silver and total council drawings	$16\frac{7}{8}$							$27\frac{13}{16}$	27,346,986
1906									
January	$16\frac{3}{16}$	4	7 & 8	8 & 9	15 —	15 —	25 1	$29\frac{11}{16}$ to $30\frac{1}{4}$	4,895,261
February	$16\frac{7}{32}$	4	9	10	15 —	15 —	24 9	$30\frac{1}{8}$,, $30\frac{13}{16}$	4,363,518
March	$16\frac{5}{32}$	4	9, 8, & 7	10, 9, & 8	15 $2\frac{1}{2}$	15 —	24 $2\frac{1}{2}$	29 ,, $30\frac{7}{16}$	3,327,948
April	..	$3\frac{1}{2}$	7, 6, & 5	8, 7, & 6	15 $2\frac{1}{2}$	15 $0\frac{1}{4}$	24 $3\frac{1}{2}$	$29\frac{5}{8}$,, $30\frac{9}{16}$	850,746
May	..	4	5, 6, 7, & 6	6, 7, 8, & 7	15 3	15 $0\frac{1}{4}$	24 $2\frac{3}{4}$	$30\frac{9}{16}$,, $31\frac{1}{8}$	1,637,014
June	..	$3\frac{1}{2}$	6, 5, & 4	7, 6, & 5	15 4	15 $0\frac{1}{4}$	24 $4\frac{1}{8}$	$29\frac{9}{16}$,, $31\frac{1}{8}$	1,556,801
July	$16\frac{1}{8}$	$3\frac{1}{2}$	4 & 3	5 & 4	15 3	15 —	24 5	$29\frac{13}{16}$,, $30\frac{7}{16}$	1,637,518
August	$16\frac{3}{8}$	$3\frac{1}{2}$	3, 4, & 5	4, 5, & 6	15 3	15 $0\frac{1}{4}$	24 4	$29\frac{7}{8}$,, $30\frac{15}{16}$	2,876,897
September	..	$3\frac{1}{2}$	5, 6, & 7	6, 7, & 8	15 3	15 $0\frac{1}{4}$	24 3	$30\frac{15}{16}$,, $31\frac{3}{4}$	2,658,831
October	$16\frac{7}{16}$	6	7 & 6	8 & 7	15 2	15 $0\frac{1}{4}$	24 3	$31\frac{1}{16}$,, $32\frac{9}{16}$	2,434,642
November	..	6	6, 7, & 8	7, 8, & 9	15 2	15 $0\frac{1}{4}$	24 $2\frac{1}{4}$	32 ,, $33\frac{1}{8}$	2,302,903
December	$16\frac{3}{8}$	6	8 & 9	9 & 10	15 $1\frac{1}{2}$	15 —	24 $1\frac{1}{2}$	$31\frac{9}{16}$,, $32\frac{3}{8}$	4,695,806
Average exchange and price of silver and total council drawings	$16\frac{5}{16}$							$30\frac{7}{8}$	33,237,885

* At the close of the month

INTEREST; PRICE of SOVEREIGNS and UNCOINED GOLD in INDIA; PRICE of SILVER in LONDON; month from January 1892 to December 1911—continued

	* Exchange on London at four months' sight	Bank of England * rate of discount	Bank of Bengal rates: Demand loans on Government paper	Bank of Bengal rates: Deposit of goods	*Price of Sovereigns: British	*Price of Sovereigns: Australian	*Price of gold China leaf 100 touch per tola	Price of silver in London per standard ounce	Drawings of the Home Government on India
1907	d.				₹ a.	₹ a.	₹ a.	d.	£
January	$16\frac{1}{2}$	5	9	10	15 $1\frac{1}{2}$	15 —	24 4	$31\frac{5}{16}$ to $32\frac{7}{16}$	4,328,595
February	$16\frac{17}{32}$	5	9	10	15 2	15 —	24 11	$31\frac{1}{2}$ „ $32\frac{3}{8}$	5,088,333
March	$16\frac{17}{32}$	5	9	10	15 —	15 —	24 5	$30\frac{7}{16}$ „ $32\frac{1}{16}$	3,364,110
April	$16\frac{13}{32}$	4	9, 8, & 7	10, 9, & 8	15 $0\frac{1}{4}$	15 —	24 $3\frac{1}{4}$	30 „ $30\frac{1}{2}$	2,594,935
May	$16\frac{13}{32}$	4	7, 6, & 5	8, 7, & 6	15 $0\frac{1}{4}$	15 —	24 9	$29\frac{15}{16}$ „ $31\frac{1}{8}$	1,551,298
June	$16\frac{7}{32}$	4	5	6	15 $0\frac{1}{4}$	15 —	24 11	$30\frac{3}{8}$ „ $31\frac{1}{16}$	1,720,022
July	$16\frac{5}{16}$	4	5, 4, & 3	6, 5, & 4	15 $0\frac{1}{4}$	15 —	24 $4\frac{1}{2}$	31 „ $31\frac{15}{16}$	1,981,018
August	$16\frac{5}{16}$	$4\frac{1}{2}$	3	4	15 $0\frac{1}{4}$	15 —	24 5	$31\frac{1}{8}$ „ $32\frac{1}{4}$	1,165,705
September	$16\frac{1}{8}$	$4\frac{1}{2}$	3, 4, & 5	4, 5, & 6	15 $0\frac{1}{4}$	15 —	24 $4\frac{1}{2}$	$31\frac{1}{16}$ „ $31\frac{9}{16}$	858,896
October	$16\frac{13}{32}$	$4\frac{1}{2}$	5	6	15 $0\frac{1}{4}$	15 —	24 $8\frac{1}{2}$	$27\frac{7}{16}$ „ $30\frac{7}{8}$	921,678
November	$16\frac{5}{16}$	7	5, & 6	6, & 7	15 $0\frac{1}{2}$	15 —	24 $5\frac{1}{2}$	$26\frac{1}{2}$ „ $28\frac{1}{16}$	427,344
December	$16\frac{5}{16}$	7	6	7	15 $0\frac{1}{2}$	15 —	24 $4\frac{1}{2}$	$24\frac{3}{16}$ „ $26\frac{3}{4}$	571,905
Average exchange and price of silver and total council drawings	$16\frac{11}{32}$							$30\frac{3}{16}$	24,573,839
1908									
January	$16\frac{7}{32}$	6	7, 8, & 9	8, 9, & 10	15 $0\frac{1}{4}$	15 —	24 7	$24\frac{7}{8}$ to 27	2,286,640
February	$16\frac{7}{32}$	4	9	10	15 $0\frac{1}{4}$	15 —	24 $9\frac{1}{2}$	$25\frac{3}{8}$ „ $26\frac{5}{8}$	1,054,951
March	$16\frac{1}{8}$	$3\frac{1}{2}$	9, 8, & 7	10, 9, & 8	15 $0\frac{1}{4}$	15 —	24 $7\frac{1}{2}$	$25\frac{7}{16}$ „ $25\frac{13}{16}$	172,669
April	$16\frac{3}{32}$	3	7	8	15 $0\frac{1}{4}$	15 —	24 $4\frac{1}{2}$	$24\frac{5}{16}$ „ $25\frac{1}{2}$	66,634
May	$16\frac{1}{32}$	3	7 & 6	8, & 7	15 $0\frac{1}{4}$	15 —	24 $4\frac{1}{2}$	24 „ $24\frac{15}{16}$	62,764
June	$16\frac{1}{16}$	$2\frac{1}{2}$	6, & 5	7, & 6	15 $0\frac{1}{4}$	15 —	24 $3\frac{1}{2}$	$24\frac{1}{4}$ „ $25\frac{3}{8}$	169,810
July	$16\frac{1}{32}$	$2\frac{1}{2}$	5, 4, & 3	6, 5, & 4	15 $0\frac{1}{4}$	15 —	24 3	$24\frac{3}{16}$ „ $24\frac{7}{8}$	186,847
August	$16\frac{1}{16}$	$2\frac{1}{2}$	3	4	15 $0\frac{1}{4}$	15 —	24 $7\frac{1}{2}$	$23\frac{5}{8}$ „ $24\frac{3}{8}$	262,217
September	$16\frac{3}{16}$	$2\frac{1}{2}$	3, & 4	4, & 5	15 $0\frac{1}{4}$	15 —	24 4	$23\frac{9}{16}$ „ $24\frac{3}{16}$	1,431,012
October	$16\frac{5}{32}$	$2\frac{1}{2}$	4	5	15 $0\frac{1}{2}$	15 —	24 5	$23\frac{1}{16}$ „ 24	1,258,798
November	$16\frac{1}{8}$	$2\frac{1}{2}$	4, 5, & 6	5, 6, & 7	15 1	15 $0\frac{1}{4}$	24 6	$22\frac{3}{16}$ „ $23\frac{5}{16}$	431,160
December	$16\frac{5}{32}$	$2\frac{1}{2}$	6	7	15 1	15 —	24 4	22 „ $23\frac{3}{16}$	2,361,187
Average exchange and price of silver and total council drawings	$16\frac{5}{32}$							$24\frac{3}{8}$	9,744,689
1909									
January	$16\frac{5}{16}$	3	6, 7, & 8	7, 8 & 9	15 1	15 —	24 $3\frac{1}{4}$	$23\frac{3}{16}$ to $24\frac{3}{8}$	4,196,550
February	$16\frac{3}{32}$	3	8	9	15 $1\frac{1}{4}$	15 $0\frac{1}{4}$	24 5	$23\frac{5}{16}$ „ $24\frac{1}{8}$	2,104,894
March	$16\frac{3}{32}$	3	8 & 7	9 & 8	15 $1\frac{1}{2}$	15 $1\frac{1}{4}$	23 $2\frac{1}{2}$	$23\frac{1}{16}$ „ $23\frac{3}{8}$	1,383,553
April	$16\frac{1}{8}$	$2\frac{1}{2}$	7 & 6	8 & 7	15 $1\frac{1}{4}$	15 $0\frac{3}{4}$	24 2	$23\frac{1}{4}$ „ $24\frac{7}{16}$	2,748,192
May	$16\frac{1}{8}$	$2\frac{1}{2}$	6 & 5	7 & 6	15 $1\frac{1}{4}$	15 $0\frac{3}{4}$	24 2	$24\frac{1}{8}$ „ $24\frac{1}{2}$	2,400,575
June	$16\frac{1}{8}$	$2\frac{1}{2}$	5 & 4	6 & 5	15 2	15 1	24 $2\frac{1}{2}$	$23\frac{15}{16}$ „ $24\frac{1}{2}$	2,039,575
July	$16\frac{1}{16}$	$2\frac{1}{2}$	3	4	15 2	15 $1\frac{1}{4}$	24 3	$23\frac{3}{8}$ „ $23\frac{7}{8}$	1,753,653
August	$16\frac{1}{16}$	$2\frac{1}{2}$	3	4	15 $2\frac{1}{4}$	15 $1\frac{1}{2}$	24 $2\frac{3}{4}$	$23\frac{7}{16}$ „ 24	694,056
September	$16\frac{7}{32}$	$2\frac{1}{2}$	3 & 4	4 & 5	15 $2\frac{1}{2}$	15 $1\frac{1}{2}$	24 12	$23\frac{5}{8}$ „ $23\frac{7}{8}$	608,644
October	$16\frac{3}{8}$	5	4	5	15 $2\frac{1}{2}$	15 1	24 6	$23\frac{1}{16}$ „ $23\frac{13}{16}$	1,421,230
November	$16\frac{13}{32}$	5	4 & 5	5 & 6	15 1	15 $0\frac{1}{4}$	24 $3\frac{1}{4}$	$23\frac{3}{8}$ „ $23\frac{3}{8}$	1,980,933
December	$16\frac{13}{32}$	$4\frac{1}{2}$	5 & 6	6 & 7	15 $1\frac{1}{2}$	15 1	24 1	$23\frac{9}{16}$ „ $24\frac{5}{16}$	3,218,559
Average exchange and price of silver and total council drawings	$16\frac{3}{8}$							$23\frac{11}{16}$	24,550,414
1910									
January	$16\frac{5}{16}$	$3\frac{1}{2}$	6	7	15 $0\frac{1}{2}$	15 —	24 $1\frac{1}{2}$	24 to $24\frac{1}{2}$	2,335,258
February	$16\frac{9}{32}$	3	6	7	15 $0\frac{1}{4}$	15 —	24 1	$23\frac{7}{16}$ „ $24\frac{1}{4}$	2,555,215
March	$16\frac{3}{8}$	4	6 & 7	7 & 8	15 $0\frac{1}{4}$	15 —	24 —	$23\frac{9}{16}$ „ $24\frac{3}{16}$	5,660,696
April	$16\frac{3}{8}$	4	7	8	15 $0\frac{1}{4}$	15 —	24 —	24 „ $24\frac{15}{16}$	3,998,335
May	$16\frac{5}{16}$	4	7 & 6	8 & 7	15 $0\frac{1}{4}$	15 —	24 $0\frac{3}{4}$	$24\frac{5}{8}$ „ $24\frac{15}{16}$	1,868,797
June	$16\frac{9}{16}$	3	6, 5 & 4	7, 6 & 5	15 $0\frac{1}{4}$	15 —	24 $4\frac{1}{2}$	$24\frac{1}{2}$ „ $24\frac{3}{4}$	1,185,109
July	$16\frac{7}{32}$	3	3	4	15 $0\frac{1}{4}$	15 —	24 $3\frac{3}{4}$	$24\frac{1}{2}$ „ $24\frac{3}{8}$	1,269,825
August	$16\frac{5}{16}$	3	3	4	15 $0\frac{1}{4}$	15 —	24 $1\frac{1}{4}$	$24\frac{3}{16}$ „ $24\frac{1}{8}$	1,218,367
September	$16\frac{11}{32}$	4	3 & 4	4 & 5	15 $0\frac{1}{2}$	15 —	24 $2\frac{1}{2}$	$24\frac{5}{16}$ „ $24\frac{7}{8}$	1,575,481
October	$16\frac{7}{16}$	5	4 & 5	5 & 6	15 $0\frac{1}{2}$	15 —	24 2	$24\frac{13}{16}$ „ $26\frac{1}{4}$	1,463,462
November	$16\frac{13}{32}$	5	6	7	15 $0\frac{1}{2}$	15 —	24 1	$25\frac{5}{16}$ „ 26	2,330,260
December	$16\frac{3}{8}$	$4\frac{1}{2}$	7	8	15 $0\frac{1}{4}$	15 —	24 —	$24\frac{15}{16}$ „ $25\frac{3}{8}$	2,449,294
Average exchange and price of silver and total council drawings	$16\frac{5}{16}$							$24\frac{5}{8}$	27,910,099
1911									
January	$16\frac{13}{32}$	4	7	8	15 $0\frac{1}{4}$	15 —	23 $14\frac{1}{4}$	$24\frac{3}{8}$ to $25\frac{3}{8}$	3,390,186
February	$16\frac{11}{32}$	$3\frac{1}{2}$	7 & 8	8 & 9	15 $0\frac{1}{4}$	15 —	23 $15\frac{1}{4}$	$23\frac{11}{16}$ „ $24\frac{7}{16}$	2,742,360
March	$16\frac{9}{32}$	3	8 & 7	9 & 8	15 $0\frac{1}{4}$	15 —	23 $15\frac{1}{2}$	$24\frac{1}{4}$ „ $24\frac{1}{2}$	2,971,827
April	$16\frac{9}{32}$	3	7	8	15 $0\frac{1}{4}$	15 —	24 —	$24\frac{5}{16}$ „ $24\frac{15}{16}$	2,772,242
May	$16\frac{1}{2}$	3	7 & 6	8 & 7	15 $0\frac{1}{4}$	15 —	24 1	$24\frac{7}{16}$ „ $24\frac{11}{16}$	2,845,777
June	$16\frac{7}{32}$	3	5 & 4	6 & 5	15 $0\frac{1}{4}$	15 —	24 9	$24\frac{5}{16}$ „ $24\frac{3}{8}$	1,779,154
July	$16\frac{7}{32}$	3	4	5	15 0	15 —	24 5	$23\frac{13}{16}$ „ $24\frac{7}{16}$	1,421,637
August	$16\frac{9}{32}$	3	4 & 3	5 & 4	15 $0\frac{1}{4}$	15 —	24 1	24 „ $24\frac{5}{16}$	1,369,370
September	$16\frac{13}{32}$	4	4 & 5	5 & 6	15 $0\frac{1}{2}$	15 —	24 5	$24\frac{1}{8}$ „ $24\frac{5}{16}$	1,831,704
October	$16\frac{11}{32}$	4	5	6	15 4	15 $0\frac{1}{4}$	24 $2\frac{1}{4}$	$24\frac{3}{16}$ „ $25\frac{3}{16}$	1,599,233
November	$16\frac{5}{16}$	4	5	6	15 $0\frac{1}{2}$	15 —	24 1	25 „ $26\frac{1}{4}$	1,379,964
December	$16\frac{3}{8}$	4	5	6	15 $0\frac{1}{2}$	15 —	24 1	$25\frac{1}{16}$ „ $25\frac{11}{16}$	1,436,058
Average exchange and price of silver and total council drawings	$16\frac{5}{16}$							$24\frac{9}{16}$	25,539,512

* At the close of the month

PRICES

No. 5

PRICE (including import duty) of BAR SILVER in BOMBAY, in rupees and annas per 100 tolas; also RATE of EXCHANGE between BOMBAY and HONGKONG; from the end of June 1893 (the Mints were closed on the 26th June 1893

	April		May		June		July		August		September		October		November		December		January		February		March	
	Price of Bar Silver in Bombay																							
	₹	a.	₹	a.	₹	a.	₹	a.	₹	a.	₹	a.	₹	a.	₹	a.	₹	a.	₹	a.	₹	a.	₹	a.
1893-94	...		..		106	4	99	0 1/16	99	14	95	6 6/7	91	12 1/2	88	8 8/8	92	4 3/11	89	1 19/16	87	3 13/16	84	11 7/32
1894-95	89	11 5/8	96	4 3/13	95	15 1/13	95	12 14/16	94	13 5/16	93	5 5/7	93	5 1/24	93	9 8/13	92	4 1/19	92	9 9/16	92	14 4/23	91	12
1895-96	97	5 1/2	99	3 15/16	95	8 3/16	98	6 11/13	98	6 19/24	96	3 11/21	96	5 8/16	95	15 8/13	93	14 4/11	93	10 13/16	93	7 15/32	92	9 1/13
1896-97	93	4 8/13	94	15 3/16	95	5 13/16	95	7 8/8	94	10 7/24	91	14 1/11	88	7 11/13	84	9 8/11	84	3 13/13	83	7 2/3	84	6 7/24	83	9 1/3
1897-98	81	7 13/13	81	3 3/16	80	11 7/11	78	1 2/7	70	9 14/16	72	1 11/13	73	7 8/11	74	0 3/4	76	9	72	3 8/8	71	13 1/8	71	3
1898-99	70	6 13/13	70	6 7/24	73	9 3/8	73	7 23/26	73	10 6/16	75	2 22/23	74	15 13/26	74	8 16/16	73	13 8/13	72	8 8/8	73	2 4/24	73	15 15/16
1899-1900	73	15 4/11	75	11 6/24	74	15 7/13	74	4 1/16	74	2 6/16	72	10 11/31	70	15 15/26	72	4 16/16	72	2 13/31	72	4 2/8	73	1	73	3 4/4
1900-01	73	4 13/32	73	12 14/19	73	15 8/16	75	9 3/13	75	10 3/8	77	1 3/8	78	6 1/8	79	0 8/13	78	11 1/8	76	6 24/26	75	2 23/32	75	4 9/32
1901-02	73	11 1/11	74	0 8/16	74	4 13/16	72	12 10/27	72	7 2/16	72	6 1/19	71	1 1/16	69	14 13/13	68	2 10/11	68	8 8/13	68	1 6/12	67	1 4/4
1902-03	65	11 5/13	64	3 1/8	65	2 1/4	66	0 16/27	65	4	63	14 6/13	62	9 24/25	60	8 6/24	58	15 20/33	58	12 1/8	59	3 16/28	60	4 7/8
1903-04	63	4 13/19	67	8 1/16	65	3 22/25	65	10 4/27	69	1 6/13	71	4 16/28	74	3 8/8	72	5 1/13	68	4 16/28	70	7 2/4	70	13 1/4	70	10 8/32
1904-05	68	2 5/13	68	2	68	9 2/13	71	12 11/13	71	8 6/18	70	11 2/3	71	1 12/13	72	9 1/4	74	11 23/33	75	8 1/13	74	9	72	1 0
1905-06	69	15 5/21	71	7 19/27	72	6	72	5 6/16	74	1 1/16	76	2 0/11	77	1 1/18	77	15 4/8	79	8 0/11	80	13 3/8	80	2 1/16	79	10 8/8
1906-07	81	13 3/7	83	6 20/27	80	10 17/23	80	7 6/13	81	4 3/8	83	7 7/10	85	5 4/8	86	11 1/2	84	3 2/11	84	12 4/16	83	14 1/11	83	14 7/11
1907-08	81	2 3/8	83	2 7/27	82	8 17/24	84	4 1/8	85	4 4/8	83	8 3/7	77	9 9/13	72	12 11/24	70	7 6/11	69	14 3/16	71	4 1/8	70	1 3/32
1908-09	68	10 8/11	66	12 7/13	67	6 1/8	66	10 1/13	64	4 24/32	64	4 7/8	64	1 4/8	61	10 8/19	59	13 16/28	63	12 12/24	63	7 13/20	62	8 1/4
1909-10	63	8 18/28	65	7 21/26	65	5 21/26	63	5 1/8	63	4 22/28	63	0 3/7	62	6 23/28	61	6 4/8	63	0 17/28	63	12 6/28	63	7 4/8	68	10 7/37
1910-11	71	7 16/26	72	7 1/8	72	5 9/16	72	8 9/16	70	15 14/28	71	11 3/32	74	2 13/24	74	6 4/8	72	15 17/28	72	7 22/28	70	2 14/28	70	13 8/16
1911-12	71	13 2/21	71	13 1/37	71	11 11/24	71	3 1/16	70	9 20/28	70	13 18/28	71	5 12/28	73	5 8/16	73	5 1/16	75	1 12/28	77	13 1/24	78	9 7/28
	Exchange on Hongkong (rupees per 100 dollars)																							
1893-94	..		...		..		197 1/7		198 17/27		197 19/27		197 8/16		190 8/14		190 22/23		188 19/24		189 20/21		175 1/32	
1894-95	185 8/8		195 31/50		195 31/50		197 18/25		195 3/8		194 2/8		195 4/21		192 47/50		190 18/25		190 25/48		187 21/48		188 1/16	
1895-96	194 6/8		197		197 31/50		199 7/27		199 3/25		198		196 3/8		195 23/24		188 12/25		187 2/4		186 4/8		186 1/8	
1896-97	188 9/8		190 31/50		190 12/25		189 2/3		186 47/50		183 9/8		179 11/16		169 4/21		167 4/16		167 12/25		166 27/48		163 49/100	
1897-98	162 3/8		164 24/25		164 31/48		157 2/4		143 7/8		141 3/8		149 9/20		151 7/16		157		147 7/24		143 5/16		141 1/4	
1898-99	140 10/21		140 1/12		144 3/13		147 8/13		147 23/26		148 47/50		148 4/12		148 24/32		148 11/24		148 1/8		148 33/44		149 3/16	
1899-1900	150 17/44		15 10/13		150 47/52		151		150 6/13		147 27/50		144 8/7		146 23/24		147 24/44		146 37/52		147 4/28		147 4/13	
1900-01	147 1/2		148		148 15/26		151		152 7/26		154 27/44		156 16/19		157 24/44		158 3/4		156 10/26		152 37/40		151 17/50	
1901-02	149 6/44		150 1/8		150 3/8		148 1/9		146 3/4		146 6/8		145 4/11		143 7/44		141 23/48		141 37/50		140 7/11		138 3/25	
1902-03	134 4/33		129 4/8		130 7/13		132 3/8		132 7/16		130 4/8		128 1/2		123 1/8		119 3/4		118 32/36		118 6/41		119 1/2	
1903-04	123 11/33		127 6/13		126 1/2		129 7/13		136 18/36		140 6/8		140 3/8		135 4/8		129 3/4		134 17/40		139 16/16		137 4/11	
1904-05	132 4/13		134 1/2		136 1/8		138 11/13		136 17/36		136 1/2		137 1/20		139 7/10		142 30/36		146 21/28		144 3/8		139 1/13	
1905-06	139		141 3/9		141 1/4		141 9/13		143 6/13		145 2/4		146 9/17		153 3/36		153 7/16		155 3/8		156 1/4		155 1/36	
1906-07	155 4/11		158 1/2		158 19/23		159 1/6		159 23/36		164 7/16		168 1/3		170 24/36		167 11/28		167 3/8		166 8/28		162 1/16	
1907-08	156 15/16		163 17/36		164		165 1/9		167 3/36		166 5/6		159 1/6		153 11/16		147 4/7		144 3/13		143 20/28		142 18/30	
1908-09	140 7/8		134 7/8		137 8/8		142 9/13		132 1/6		139 1/3		134		130 24/36		127 17/28		132 14/28		127		131 3/13	
1909-10	132 3/4		135 4/8		134 4/6		132 17/36		132 1/3		132 28/28		131 7/16		130 4/28		132 28/28		134 11/25		132 1/4		130 12/24	
1910-11	133 17/36		135 17/25		135 11/16		134 9/36		134 11/36		135 5/36		139 7/36		140 8/28		137 21/28		136 4/6		133 6/28		134 1/2	
1911-12	135 4/7		135 24/37		136 9/28		135 9/36		134 17/36		135 1/16		136 8/36		139		139 10/24		141 21/22		146 21/25		143 21/36	

NOTE.—The figures represent the monthly average of daily quotations

No. 6

SELLING PRICE of GOVERNMENT SECURITIES at CALCUTTA in each month from 1892-93 to 1911-12

	4 PER CENT	4½ PER CENT 1878-79
1892-93	R a. Premium	R a.
April	7 4	Nominal
May	8 10	,,
June	8 2	Converted into 4 per cent of 1854-55
July	6 10	
August	5 1	
September	4 5	
October	6 5	
November	6 5	
December	5 1	
January	3 15	
February	5 5	
March	5 2	
1893-94	Premium	Discount
April	4 9	—
May	4 5	—
June	6 11	—
July	7 3	—
August	6 3	3 9
September	4 13	2 5
October	4 15	2 —
November	4 12	1 13
December	5 3	1 5
January	4 2	— 4
February	1 6	— 11
		Premium
March	3 4	— 1

	4 PER CENT	3½ PER CENT 1893-94	3½ PER CENT GUARANTEED
1894-95	R a. Premium	R a. Discount	R a. Premium
April	3 8	— 10	...
May	2 14	— 10	...
June	4 11	1 9	...
July	3 7(a)	11	...
August	(b)	3 —	3 4
September	(b)	3 4	3 8
October	Converted into 3½ per cent (Guaranteed)	3 —	3 4
November		3 —	3 6
December		3 —	3 12
January	...	2 1	3 1
February	...	1 12	3 3
March	...	1 14	4 14
1895-96			
April	...	3 8	5 11
May	...	3 15	6 14
June	...	Nominal	6 15
July	...	,,	7 13
August	...	,,	8 5
September	...	,,	8 7
October	...	,,	9 1
November	...	,,	6 14
December	...	,,	5 5
January	...	,,	5 5
		Premium	
February	—	2 11	6 14
March	..	2 12	7 6

	3 PER CENT 1896-97	3½ PER CENT 1893-94	3½ PER CENT GUARANTEED
1896-97	R a. Premium	R a. Discount	R a. Premium
April	..	2 14	8 7
May	...	3 11	10 4
June	..	4 6	10 2
July	4 3	4 7	9 6
August	4 7	4 4	9 10
September	2 10	2 10	7 12
October	— 7	Converted into 3 per cent 1896-97	3 6
	Discount		
November	1 13	...	— 14
December	2 5	...	— 1
January	2 15	...	Discount — 6
February	3 —	...	— 9
			Premium
March	3 —	...	— 13

NOTE (1).—For prices for the years previous to 1892-93 see the 13th issue of Finance and Revenue Accounts and Miscellaneous Statistics, Part III and the 1st issue of Statistics of British India, Part IV (*a*)

NOTE (2).—The premium or discount is stated from the monthly averages of the daily selling prices of Government securities in Calcutta as reported by the Bank of Bengal

(*a*) Quotation for all 4 per cent loans except that of 1842-43 which was under conversion into 3½ per cent

(*b*) In August the 4 per cent loans of 1854-65 and 1865 were at a premium of R4-7 and R4-2, respectively, and in September at a premium of R3-9

PRICES

No. 6—*continued*

SELLING PRICE of GOVERNMENT SECURITIES in CALCUTTA in each month from 1892-93 to 1911-12—cont

	3 PER CENT 1896-97	3½ PER CENT GUARANTEED		3 PER CENT 1896-97	3½ PER CENT GUARANTEED
	₹ a.	₹ a.		₹ a.	₹ a.
1897-98	Discount	Discount	1901-02	Discount	Discount
April	3 —	1 9	April	13 8	4 5
May	2 13	3 9	May	14 2	5 2
June	3 1	3 0	June	14 10	5 —
July	4 12	— 10	July	15 8	4 6
August	6 3	1 11	August	15 8	3 —
September	7 10	3 14	September	15 8	3 4
October	7 10	2 10	October	15 12	4 3
November	7 9	2 —	November	16 2	4 10
December	7 15	2 8	December	16 8	4 6
January	9 14	4 12	January	16 13	4 3
February	10 —	3 8	February	16 12	3 7
March	10 —	4 4	March	16 15	3 12
1898-99			1902-03		
April	11 8	6 4	April	17 —	2 9
May	11 15	6 1	May	15 10	— 15
June	12 —	5 2	June	15 5	1 14
July	12 11	4 11	July	15 8	2 8
August	13 —	4 13	August	15 7	2 3
September	13 —	5 10	September	14 1	1 8
October	13 —	5 12	October	14 —	1 11
November	13 9	6 6	November	14 4	2 8
December	14 —	6 2	December	14 15	2 9
January	13 1	3 9	January	15 4	2 10
February	8 7	— 8 Premium	February	15 1	2 3
March	5 1	1 1	March	14 9	1 6
1899-1900			1903-04		
April	5 2	1 —			
May	4 11	1 7	April	13 2	1 —
June	5 —	— 15	May	13 —	1 2
July	5 —	— 12	June	13 —	1 3
August	5 5	— 3 Discount	July	13 1	1 9
September	6 5	3 7	August	13 —	1 4
October	9 13	5 15	September	13 1	1 —
November	9 5	4 8	October	13 3	1 4
December	8 13	3 12	November	13 5	1 9
January	10 8	4 12	December	13 10	2 6
February	11 5	4 11	January	14 1	4 6
March	11 13	4 10	February	14 11	4 4
			March	14 12	2 1
1900-01			1904-05		
April	11 13	3 11	April	14 12	1 15
May	11 9	4 3	May	14 5	1 12
June	11 12	4 2	June	14 2	2 —
July	12 4	5 8	July	13 13	1 10
August	12 9	5 6	August	13 4	— 12
September	12 2	4 2	September	13 4	1 4
October	11 13	2 13	October	13 4	2 5
November	11 8	2 11	November	13 10	2 10
December	12 10	3 15	December	13 12	1 15
January	13 7	4 12	January	13 12	2 —
February	13 12	5 —	February	13 11	1 6
March	13 11	4 12	March	13 2	1 1

No. 6—*concluded*

SELLING PRICE of GOVERNMENT SECURITIES in CALCUTTA in each month, from 1892-93 to 1911-12—concld

	3 PER CENT 1896-97	3½ PER CENT GUARANTEED
	₹ a. Discount	₹ a. Discount
1905-06		
April	12 7	1 —
May	12 4	1 3
June	12 4	1 7
July	12 7	1 7
August	11 11	— 9
September	11 11	— 12
October	11 14	1 7
November	12 1	1 10
December	12 9	1 15
January	13 1	1 15
February	12 15	1 5
March	13 —	— 13
1906-07		
April	13 2	— 10
May	13 4	1 9
June	13 5	1 3
July	13 9	2 1
August	13 14	2 13
September	14 9	2 14
October	14 12	3 3
November	15 15	3 10
December	15 15	4 14
January	16 —	3 12
February	16 8	3 13
March	17 15	2 9
1907-08		
April	17 12	2 7
May	17 11	2 —
June	18 12	3 14
July	18 12	3 12
August	18 8	3 4
September	18 7	2 2
October	18 7	3 1
November	18 7	4 —
December	18 8	3 10
January	22 2	4 2
February	21 6	3 15
March	21 8	4 8
1908-09		
April	21 7	3 6
May	20 10	4 2
June	20 8	4 1
July	20 1	4 2
August	19 8	4 5
September	19 8	4 9
October	19 8	4 12
November	19 —	5 6
December	19 —	5 3
January	19 —	5 9
February	19 —	6 3
March	19 —	6 9

	3 PER CENT 1896-97	3½ PER CENT GUARANTEED
	₹ a. Discount	₹ a. Discount
1909-10		
April	19 —	6 2
May	19 —	5 9
June	19 —	5 12
July	19 —	5 11
August	18 12	5 5
September	18 —	5 2
October	18 —	5 6
November	18 8	6 4
December	20 —	6 15
January	19 4	6 6
February	19 —	6 2
March	19 —	6 4
1910-11		
April	19 —	5 11
May	18 11	4 14
June	18 8	4 12
July	18 3	4 1
August	18 3	4 —
September	18 14	5 2
October	19 8	6 —
November	19 8	6 6
December	19 3	5 3
January	18 8	4 14
February	18 4	4 6
March	18 —	3 14
1911-12		
April	18 2	4 —
May	18 1	3 13
June	18 —	3 8
July	18 —	3 14
August	18 —	3 11
September	18 1	4 6
October	18 6	5 1
November	18 5	4 7
December	18 —	3 8
January	18 —	4 7
February	18 —	4 2
March	18 —	3 15

PRICES

No. 7

AVERAGE PRICES (in sterling) in LONDON of INDIA STOCK

	January	February	March	April	May	June	July	August	September	October	November	December	Average for the year: Highest	Lowest	Mean
3½ per cent															
1892	106⅜	107	107⅜	108	108¼	107¼	107⅜	106⅛	106¾	107⅞	108½	108½	108 7/16	106⅞	107 11/32
1893	108	108⅞	109	109⅜	109¼	108½	108¾	108½	107¼	107⅛	108⅜	108⅜	109 1/16	107 13/16	108 5/16
1894	108¾	109	109¼	109	109¼	109	108⅝	109⅜	110½	109⅜	110⅛	112⅝	110 1/16	108⅜	109⅜
1895	113½	114⅜	114⅜	114¼	114¾	115½	116⅜	116⅝	117¼	117¾	116½	116⅝	116 1/16	115 1/32	115 11/32
1896	115¾	118⅛	119¼	120¼	121	120½	120	119⅝	117⅜	115¾	118	118½	119 3/16	117 7/16	118 5/32
1897	118	118	116¾	118	118¼	117½	118¼	118¼	117½	117⅜	117	117½	118 1/16	116⅜	117 5/16
1898	116¾	116½	114½	113½	113½	113¼	114	113¾	113¾	113	114⅝	116	115 11/16	113⅜	114 1/16
1899	116¾	116¾	115¼	115⅜	115⅜	114½	113½	113	112½	112	112	108½	115 13/16	112⅜	113⅛
1900	110½	109¾	109½	110¾	110½	108¾	107	107½	109	109⅜	109⅜	108⅜	110 1/16	107⅜	109 5/16
1901	107¾	108½	108	107¾	108	108¼	107½	108½	108½	107⅜	107½	107	108⅜	106 13/16	107 1/16
1902	108	108	108	108½	109¾	110	109½	108¼	106⅜	106⅜	107	108⅜	108⅜	107½	108 1/32
1903	107½	107½	108¾	106¾	107½	107⅜	108¾	107⅛	105½	104⅝	104½	104	107⅛	105 3/16	106 3/16
1904	103¾	104	103	103¾	106	105⅞	104¾	104½	104⅛	105½	105⅝	104½	105½	103⅜	104 5/16
1905	106	107⅛	107⅛	106⅞	105⅞	105¾	105	105⅝	105¼	103⅜	104⅛	105¼	106 3/16	105 1/32	105⅛
1906	105½	106⅜	105⅝	105⅝	104⅜	103⅝	102¼	104½	103⅞	103⅜	103½	103½	105 1/16	103⅜	104⅛
1907	103½	102⅝	101⅝	101¾	99½	98	97⅞	97½	98⅛	99½	98½	100⅜	100⅛	98 5/16	99 11/32
1908	100⅜	101⅞	101½	100⅝	99½	100⅛	99⅜	99⅜	99⅛	99	99½	98⅝	100⅜	99	99 5/32
1909	98¼	97⅜	96⅝	98¼	99⅛	98¼	98	97⅝	97⅜	97⅛	97⅛	97⅛	98½	97⅜	97 11/16
1910	97½	96¼	95⅝	95½	96	95⅝	95⅝	94⅜	93⅜	93½	94	94⅜	95⅝	94½	95⅛
1911	95	96¼	96⅜	96¼	96	94⅞	93⅞	93⅞	93¼	93¼	94	93½	95⅜	93 21/32	94⅜
3 per cent															
1892	95½	95⅜	95⅜	96	97⅛	97⅜	97⅜	96¼	96¾	96⅞	97½	97⅓	97 5/16	95⅞	96 13/32
1893	97¼	99⅛	99½	99½	99⅝	98¾	99	98⅛	97⅜	97⅝	99 1/16	99⅛	99⅜	97 31/32	98 15/32
1894	98⅞	99⅛	99½	99⅞	100¼	99⅝	99⅜	100⅜	101⅜	100⅛	101¼	108	101 3/16	99 1/16	100¼
1895	103⅞	103½	103½	104½	105⅝	106⅛	107¾	108½	109½	109⅜	107⅜	107	107 1/16	105 13/16	106½
1896	106	108¾	110⅛	112¼	114	114	113⅞	113½	110⅜	107½	108	109½	111 11/16	109⅛	110 1/16
1897	110	111	110½	110½	111¼	111⅛	110⅝	109⅛	108¾	108¾	109¼	109¼	110 1/16	109 1/16	109 5/32
1898	108¾	108¼	106¾	105¼	106½	107	107	106¾	106⅜	105½	106½	106½	107⅜	105⅜	106 3/16
1899	107¼	108¼	108	107¾	107¾	107¾	108½	108¼	108¼	106¼	106¾	109⅜	108⅜	106 5/16	107 7/16
1900	103½	103¾	103⅛	103¼	102¼	101⅜	98	96⅛	98½	99⅜	101¾	101¾	102⅜	99⅜	101 7/16
1901	100½	101½	101½	100¾	101	100⅛	99	99	99	98⅝	98⅝	98⅝	100⅛	98¾	99 13/32
1902	99½	100⅜	101	101⅜	101⅓	101⅛	101½	100½	99½	99½	100	100⅛	101½	99 11/32	100 5/32
1903	100½	100½	99½	99	99¾	98⅜	98⅝	97⅜	96½	96⅜	97	97	99⅛	97 3/16	98 1/16
1904	95½	95	94½	95¾	96⅝	96⅛	95½	93¾	94⅜	95⅜	94⅛	95⅛	96 1/16	94 3/16	95 3/32
1905	96	97⅜	98⅞	97⅞	97½	97⅜	97	97⅛	97½	95⅝	95⅝	97⅜	97 21/32	96⅜	97⅛
1906	96½	97¼	96¾	96⅝	95⅞	94⅞	93¼	94¼	93½	91⅝	92⅜	92⅞	95 7/16	93 11/16	94⅜
1907	92½	92½	90⅝	90½	88⅜	86½	86	85⅛	85⅞	85⅝	85⅜	86¼	88¼	87	87
1908	88⅝	92	92¼	91⅞	90	91½	89⅞	88¼	88¼	88	87⅛	86	90⅜	88½	89⅛
1909	85⅞	85⅞	85¼	88¼	89	86⅞	86¼	85¾	84⅞	84	84⅛	84⅛	86⅜	85 1/16	85⅛
1910	84	83⅜	82⅛	82⅜	83½	82⅞	82¾	81⅞	80½	80¼	81½	82	82⅜	81 1/16	82 3/16
1911	82⅝	83⅜	83⅜	83¾	83	81½	80⅛	80½	79⅜	79⅜	80⅜	80	82 5/16	80⅜	81 11/32
2½ per cent															
1897	...	...	...	...	97⅜	97½	96¾	95¾	94¾	95⅓	95⅜	96½	97⅛	95 5/16	96 9/32
1898	95¾	94¾	93½	91½	92	92	90½	90	89⅜	87⅞	88¼	89½	92⅜	89⅞	91¼
1899	91½	93⅛	93½	93⅜	93⅜	93½	92¾	92⅜	91⅜	89⅛	90½	87⅞	93 3/16	90 13/16	91 1/16
1900	88¾	89½	89½	90	89¼	89	87	86	85¼	86	87	86¾	88 13/16	86⅜	87½
1901	86½	87½	87⅛	86¾	86½	86¼	85⅛	86	86	85⅜	85¼	84⅝	87 1/16	85¼	86 1/16
1902	85	85¾	85¾	85½	85⅛	89⅜	89⅛	88¾	87½	86⅜	86⅜	86	88	86⅛	87⅛
1903	86	86	85¼	84¾	84¾	84	84⅛	83⅝	81¼	80⅜	80½	80¾	84¼	82 7/16	83 5/16
1904	80½	80	79½	80½	83	83½	81¼	80	80⅜	80⅛	80	80	81 7/16	79 13/16	80 1/16
1905	80⅜	83½	84⅛	83½	82⅛	82⅜	82⅜	82	81¾	80⅜	80¾	81	82 1/16	81 3/16	82 1/16
1906	80½	81½	81⅜	81⅝	80½	79⅛	77¾	78½	77⅛	76¼	77⅜	77⅜	80 3/16	78 7/16	79 5/16
1907	78⅜	78½	77	76	75	72⅜	72⅜	71⅜	71½	72	72	73	75½	73 1/16	74 1/16
1908	74¼	78½	78½	78½	76⅛	76	75	74¼	74	...	...	...	77½	75 1/16	76 7/16

NOTE.—For prices of the 10½ per cent, 5 per cent, and 4 per cent loans, see the 13th issue of Finance and Revenue Accounts and Miscellaneous Statistics, Part III, and the 1st issue of the Statistics of British India, Part IV (a).

No. 8

AVERAGE PRICES (in sterling) in LONDON of ENFACED RUPEE PAPER

	January	February	March	April	May	June	July	August	September	October	November	December	Average for the year: Highest	Lowest	Mean
4½ per cent															
1891	82⅝	78¼	77 3/8	76 7/16	73 5/16	77½	78 1/11	76¼	75¾	74⅛	73⅛	73⅛	77 3/16	75 5/16	76⅝
1892	71¼	68 1/16	67¾	65 9/11	66 1/16	69⅛	67 7/16	...	...	...	...	...	...	...	..
4 per cent															
1891	80⅛	75 7/16	74⅜	74⅜	74¼	76 1/16	78⅛	77⅜	76 7/16	74⅝	74⅛	74 5/16	77 5/16	74¾	76 1/16
1892	72 1/11	69⅛	69 3/7	67 6/11	69 1/16	69 1/16	67 5/16	63¾	63 1/16	65 1/16	65⅜	63⅝	68⅛	65 3/16	67 7/16
1893	63 1/16	64⅛	63⅜	63⅛	63	66¾	69⅜	67	65 1/16	65⅞	65 1/16	65⅞	66 1/16	64 7/16	65 5/16
1894	63¾	58 1/16	59⅛	58⅛	54⅜	56 1/16	55⅜	57½	58 7/16	converted into 3½ per cent			59 13/16*	56⅜	57 15/16
3½ per cent															
1894	...	...	...	...	..	...	..	...	...	57	56⅜	56 5/16	...	...	..
1895	54⅜	55 3/16	56⅛	58⅛	58¾	58½	59 5/16	59⅛	60⅞	62 1/16	60⅛	60¼	59½	57⅝	58
1896	61 7/16	63⅞	64 1/16	63 15/16	63 1/16	64 1/16	64 7/16	64⅜	63 5/16	61⅛	63	62 15/16	64¼	62⅝	63 7/16
1897	62 7/16	62 15/16	62 1/16	63 1/16	62 15/16	62⅛	63 1/16	63 9/16	63 1/16	63 1/16	62 15/16	61 1/16	63 7/16	62 3/16	62 5/16
1898	63⅛	63 5/16	63⅛	61⅛	62 7/16	62 1/16	62 7/16	62 1/16	62 1/16	62¼	61 5/16	62 1/16	63 1/16	62 3/16	62⅛
1899	64⅜	66⅜	67⅛	66 1/16	67 1/16	66¾	67 1/16	66 1/16	64⅜	63 1/16	64½	63 15/16	66⅛	64¾	65 1/16
1900	63 5/16	64 3/16	63 7/16	64 1/16	63⅞	63 7/16	62 3/16	62 1/16	63 1/16	64 1/16	64 1/16	64 1/16	64 1/16	63 1/16	63⅞
1901	63 1/16	63⅞	63 1/16	63 5/16	63⅛	63¼	63⅛	64⅛	64 1/16	63 15/16	63⅛	63⅜	63¾	63 3/16	63⅜
1902	64 1/16	64⅝	64⅞	64 7/16	65 1/16	65 5/16	64 1/16	65 1/16	65⅛	66 1/16	65 1/16	65 5/16	65 5/16	64 1/16	65 1/16
1903	65 7/16	65⅜	65 3/16	65 1/16	65 7/16	65⅜	65 1/16	65 1/16	66 1/16	65⅜	65 3/16	65 1/16	65 3/16	65 1/16	65 1/16
1904	64⅛	64⅜	65⅛	65 5/16	65⅞	65 5/16	65 1/16	66 1/16	65 1/16	65 1/16	65 1/16	65 1/16	65 7/16	65 5/16	65 1/16
1905	65⅜	66⅛	66 1/16	66⅛	65 1/16	65 7/16	65 1/16	66⅛	66⅛	65 1/16	65 1/16	65 1/16	66 7/16	65 1/16	66 1/16
1906	66	66 3/16	66⅛	66 3/16	65⅞	65 1/16	65 1/16	65 3/16	65 7/16	64 1/16	64 7/16	64 5/16	65 3/16	65 7/16	65 1/16
1907	64⅝	65 1/16	65	66	65⅜	65 3/16	64 7/16	64½	64⅝	65 7/16	63	63 3/16	65	64 1/16	64 3/16
1908	63⅞	63 7/16	63⅛	63 1/16	63 3/16	63⅜	63⅝	63 5/16	63⅜	63⅜	62⅜	63 5/16	63 7/16	63⅛	63 9/16
1909	62⅛	62⅜	62 1/16	62 1/16	63	62 1/16	62⅜	62 1/16	62⅛	63 3/16	62⅛	62 1/16	62 1/16	62 7/16	62 1/16
1910	62 9/16	62 1/16	62 3/16	63 5/16	63 5/16	63 7/16	63 1/16	63 5/16	63 9/16	63	62 1/16	62 3/16	63 1/16	63 1/16	63 7/16
1911	63 1/16	64 7/16	64 1/16	64 1/16	64⅜	64 9/16	64 3/16	64 3/16	63 5/16	63 7/16	63 1/16	64 1/16	64 5/16	64	64 5/16

* Average from January to September

NOTE.—For the 5½ per cent and 4½ per cent loans, see the 13th issue of Finance and Revenue Accounts and Miscellaneous Statistics, Part III, and the 1st issue of the Statistics of British India, Part IV (*a*)

MILITARY SERVICES

[TABLE 1, PAGE 127]

(Compiled from the Finance and Revenue Accounts of the Government of India)

The table in this section shows detailed items of military receipts and expenditure, both in England and in India, for the last five years.

Military receipts on an average amount to 1⅛ million pounds sterling. They represent about 1⅝ per cent of the total revenue of the Government of India. They are derived from army, marine, and military works and are distributed between India and England in the proportion of 2 to 1.

The gross expenditure on the army averages nearly 20½ millions sterling and bears a ratio of about 27 per cent to total expenditure. The amount spent in India is 23·21 crores of rupees and in England 5·06 millions sterling, the ratio being 75 and 25 per cent respectively. The charges are shown under the heads of effective and non-effective and marine, military works and special defence works, the proportions being as under :—

Effective	77½ per cent
Non-effective	15¼ ,,
Marine	2¼ ,,
Military works	4¼ ,,
Special Defence works	¼ ,,

The effective expenditure, excluding military works, averages about 25 crores of rupees. The chief items of effective charges are detailed below :—

Regimental Pay, Allowances, and Charges (including Volunteers)	14 crores
Supply and Transport (including Farms)	3·18 ,,
Ordnance Establishment, Supplies and Services	1 crore

The net expenditure on non-effective charges has been about 4·74 crores. They are mainly for pensions, gratuities, and compassionate allowances.

The expenditure on military works in recent years has averaged nearly 1·44 crores. Taking the net expenditure on the army and military works the average for the five years ending 1911-12 is nearly 28¼ crores. This figure is exclusive of military operations which are treated as extraordinary expenditure and met from the excess of ordinary revenues over ordinary outlay.

MILITARY SERVICES

No. I

MILITARY RECEIPTS and EXPENDITURE in INDIA and ENGLAND in each year, 1907-08 to 1911-12

		1907-08	1908-09	1909-10	1910-11	1911-12
RECEIPTS—						
In India—						
Army	₹	92,48,424	78,06,570	84,75,854	95,94,755	1,04,91,423
Marine	,,	13,15,296	18,81,727	12,51,892	13,76,810	12,73,487
Military works	,,	8,59,015	8,88,805	11,36,600	10,58,888	11,81,866
TOTAL RECEIPTS IN INDIA	,,	1,14 22,735	1,05,77,102	1,08,64,346	1,20,30,453	1,29,46,776
In England—						
Army	£	405,917	342,501	412,671	418,999	479,938
Marine	,,	..	..	..	..	..
TOTAL RECEIPTS IN ENGLAND	,,	405,917	342,501	412,671	418,999	479,938
TOTAL RECEIPTS	,,	1,167,433	1,047,641	1,136,961	1,221,029	1,343,956
EXPENDITURE—						
In India—						
Effective—						
Administration	₹	64,84,829	64,77,619	66,33,250	66,83,360	69,23,994
Military Accounts	,,	21,55,583	23,80,509	26,12,931	29,05,030	29,15,540
Regimental Pay, Allowances and Charges (including Volunteers)	,,	11,39,85,464	11,54,94,353	12,27,98,340	12,36,87,512	12,45,65,223
Supply and Transport (including Farms)	,,	3,21,56,189	3,34,24,479	3,21,13,557	3,13,62,808	3,01,50,763
Veterinary Services	,,	4,64,341	4,49,102	4,70,215	4,83,010	4,93,567
Army Clothing Department, Supplies and Services	,,	18,09,802	18,29,942	14,76,415	12,67,622	12,58,800
Remount Establishments, Supplies, and Services	,,	51,59,381	57,55,206	50,89,503	58,56,219	47,13,862
Medical Services	,,	61,62,526	59,17,672	58,96,437	59,31,695	57,83,758
Medical Stores	,,	5,95,536	4,85,182	3,32,415	4,71,111	5,65,779
Ordnance Establishments, Supplies, and Services	,,	1,26,90,053	1,17,89,944	1,01,58,145	90,19,530	88,17,906
Ecclesiastical	,,	4,27,114	4,17,061	4,24,433	4,14,366	4,17,979
Education	,,	12,25,437	12,15,280	11,85,757	12,71,489	12,52,272
Compensation for dearness of Food and Forage	,,	63,11,017	86,09,224	62,66,369	48,22,562	48,96,685
Miscellaneous Services	,,	24,27,865	35,18,633	17,68,262	24,82,495	89,22,432
Hutting	,,	6,59,706	8,43,070	7,31,012	4,39,805	3,04,955
Conveyance by Road, River, and Sea	,,	10,73,208	9,11,765	7,96,838	8,62,827	8,74,856
Conveyance by Rail	,,	44,14,775	39,16,297	36,75,923	37,76,339	43,35,239
Cantonments	,,	13,68,103	13,28,994	13,22,530	16,02,327	13,63,144
TOTAL	,,	19,95,70,929	20,47,64,332	20,37,52,332	20,33,40,107	20,85,56,754
UNADJUSTED EXPENDITURE	,,	2,17,278	—77,847	—6,19,050	8,08,319	—1,52,782
TOTAL EFFECTIVE	,,	19,97,88,207	20,46,86,485	20,31,33,282	20,41,48,426	20,84,03,972
Non-effective—						
Rewards for Military Services	,,	98,373	1,10,318	96,524	1,95,503	95,958
Pensions	,,	97,92,875	1,00,41,227	1,01,61,561	1,03,19,150	1,03,89,717
TOTAL NON-EFFECTIVE	,,	98,91,248	1,01,51,545	1,02,58,085	1,05,14,653	1,04,85,675
TOTAL ARMY CHARGES IN INDIA	,,	20,96,79,455	21,48,38,030	21,33,91,367	21,46,63,079	21,88,89,647
Marine	,,	35,96,072	36,63,571	37,79,010	35,64,182	37,61,939
Military works	,,	1,64,44,534	1,38,94,414	1,23,57,178	1,30,75,454	1,30,86,104
Special Defence works	,,	14,31,376	2,55,230	82,934	38,785	40,570
TOTAL EXPENDITURE IN INDIA	,,	23,11,51,437	23,26,56,245	22,96,10,489	23,13,41,500	23,57,78,260
In England—						
Effective—						
Stores for India	£	651,380	605,187	486,441	506,266	641,927
Regimental Pay, Allowances, and Charges (including Volunteers).	,,	1,117,085	1,404,766	1,415,082	1,464,747	1,466,880
Conveyance by Road, River, and Sea	,,	(a)347,213	333,050	280,570	243,070	279,186
Other Effective Services	,,	102,612	42,333	29,889	122,145	51,371
TOTAL EFFECTIVE	,,	2,218,290	2,385,336	2,211,982	2,336,228	2,439,364
Non-effective Services (Pensions, etc.)	,,	2,450,613	2,469,394	2,463,108	2,484,680	2,504,539
TOTAL ARMY CHARGES IN ENGLAND	,,	4,668,903	4,854,730	4,675,090	4,820,908	4,943,903
Marine	,,	245,286	232,386	209,223	208,255	199,932
Military works	,,	70,640	41,067	(b)34,530	(c)28,740	(d) 37,250
Special Defence works	,,	20,862	12,029	23,075	5,401	2,001
TOTAL EXPENDITURE IN ENGLAND	,,	5,005,691	5,140,211	4,941,918	5,063,304	5,183,086
GROSS EXPENDITURE	,,	20,415,787	20,650,628	20,249,284	20,486,071	20,901,637

(a) Represents expenditure on account of Sea Transport charges
(b) Includes £15,490 for Schedule Measure Expenditure
(c) ,, £11,361 ,, ,, ,, ,,
(d) ,, £15,180 ,, ,, ,, ,,

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